

ANNEXURE II REPORT ON CSR ACTIVITIES

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The company has framed a CSR Policy in compliance with the provisions of the Companies Act 2013 and the same is placed on the Company's website at <http://www.canararobeco.com/Documents/CanaraRobecoCSRPolicy.pdf>

The main objective of the Policy is to endeavor for sustainable development for the society and enhance value creation, goodwill & recognition of the company in the society.

During the FY 2014-15, the Company undertook 'Promotion of Education' by conducting financial literacy programs for the school students of Standard VIII in Goa. The Company further contributed, a part of the amount set aside for CSR activities to the Prime Minister's National Relief Fund.

2. Composition of the CSR Committee

The CSR Committee comprises of the following directors:

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|-----------------------|---|
| 1. Mr. S.K. Awasthi | – Independent Director, Canara Bank Nominee |
| 2. Mr. G. Sreeram | – Associate Director, Canara Bank Nominee |
| 3. Mr. S K Jain | – Independent Director, Robeco Nominee |
| 4. Mr. Antony Edwards | – Associate Director, Robeco Nominee |

3. Average net profit of the company for last three financial years: INR 9.28 crores

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): INR 18.57 lacs

5. Details of CSR spent during the financial year

(a) Total amount to be spent for the financial year: INR 20 lacs

(b) Amount unspent, if any: NIL

(c) Manner in which the amount spent during the financial year is detailed below:

Sr. No.	CSR project or activity identifies	Sector in which the project is covered	Project or programs*	Amount Outlay (budget) [project or program wise]	Amount spent on project or program		Cumulative expenditure upto the reporting period	Amount spent (direct or thru implementing agency**)
					Direct Expenditure	Overheads		
1.	Promotion of Education	Financial	The company conducted financial literacy program for the Class VIII students of Government High School Sadar, Ponda	INR 2,38,000	INR 2,38,000	0	INR 2,38,000	INR 2,38,000**

			at Goa					
2.	Prime Minister's Relief Fund			INR 17,62,000	INR 17,62,000	0	INR 17,62,000	INR 17,62,000

**** Implementing Agency:** The financial literacy program was conducted through a Firm viz. 'FinAkshar'

The CSR Committee confirms that the implementation and monitoring of the CSR Policy is in compliance with CSR objectives and Policy of the company.


Chief Executive Officer


Chairman, CSR Committee

27/4/2015