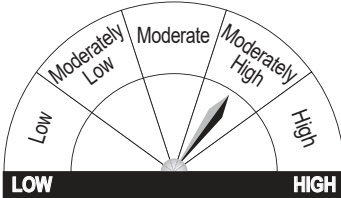


# SCHEME INFORMATION DOCUMENT

## CANARA ROBECO GOLD EXCHANGE TRADED FUND (CRGETF)

(ETF - An open ended scheme tracking domestic price of gold)

This product is suitable for investors who are seeking*	RISKOMETER
<ul style="list-style-type: none"> <li>Capital appreciation over long term that are in line with the performance of gold, subject to tracking errors</li> <li>Investment predominantly in Gold bullion of 0.995 fineness</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Continuous offer for Units at NAV based prices**

**Name of the Mutual Fund**

Canara Robeco Mutual Fund

**Name of the Asset Management Company**

Canara Robeco Asset Management Company Ltd.

**Name of the Trust**

Canara Robeco Mutual Fund

Investment Manager: Canara Robeco Asset Management Co. Ltd.  
CIN No: U65990MH1993PLC071003  
Construction House, 4th Floor, 5, Walchand Hirachand Marg,  
Ballard Estate, Mumbai - 400 001.  
Tel.: 6658 5000 Fax: 6658 5012 / 13. [www.canararobeco.com](http://www.canararobeco.com)

The particulars of the Scheme have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996 (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with the Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

This Scheme Information Document sets forth concisely the information about the Canara Robeco Mutual Fund that a prospective investor should know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date 27th June, 2019 of this document from the Mutual Fund/ Investor Services Centres/Web site/Distributors or Brokers.

***The investors are advised to refer to the Statement of Additional Information (SAI) for details of Canara Robeco Mutual Fund, Tax and Legal issues and general information on [www.canararobeco.com](http://www.canararobeco.com).***

***SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.***

***The Scheme Information Document should be read in conjunction with the SAI and not in isolation.***

***This Scheme Information Document is dated 27th June, 2019***

**DISCLAIMER CLAUSE OF National Stock Exchange of India Limited (NSEI)**

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/153836-V dated December 20, 2011 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the Stock Exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

**DISCLAIMER OF Bombay Stock Exchange Ltd (BSE) :**

"Bombay Stock Exchange Ltd. ("the Exchange") has given vide its letter dated August 17, 2012 permission to Canara Robeco Mutual Fund to use the Exchange's name in this SID as one of the Stock Exchanges on which the Mutual Fund's Units are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to HDFC Mutual Fund. The Exchange does not in any manner:-

- i) warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or
- ii) warrant that this scheme's units will be listed or will continue to be listed on the Exchange; or
- iii) take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund;

and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of Canara Robeco Gold Exchange Traded Fund of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

**TABLE OF CONTENTS**

<b>ITEM NO.</b>	<b>INDEX</b>	<b>PAGE NO.</b>
1.	HIGHLIGHTS/ SUMMARY OF THE SCHEME	4
2.	RISK FACTORS	6
3.	DEFINITIONS	10
4.	DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY	14
5.	INFORMATION ABOUT THE SCHEME	15
6.	UNITS AND OFFER	31
7.	FEES AND EXPENSES	40
8.	PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY	45

**HIGHLIGHTS/SUMMARY OF THE SCHEME**

<b>Name of the Scheme</b>	<b>Canara Robeco Gold Exchange Traded Fund (CRGETF)</b>
<b>Type/Category</b>	ETF - An open ended scheme tracking domestic price of gold
<b>Investment Objective</b>	The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors. However, there can be no assurance that the Investment objective of the Scheme will be achieved.
<b>Dematerialization</b>	The units will be available in dematerialized form and investors who intend to buy the units are required to have their beneficiary account with NSDL/CDSL through their Depository Participant (DP). Investors are required to mention DP's Name, DP ID No. and Beneficiary Account No. in their application at the time of purchasing Units directly from the fund in Creation Unit Size. Units of the Scheme will be issued, traded and settled in the dematerialized form only.
<b>Transfer of Units</b>	Units of the scheme are transferable in accordance with the provisions of Depositories Act, SEBI(Depositories and Participants) Regulations and other applicable provisions, as may be amended from time to time.
<b>Minimum Application Amount</b>	<p><b>- Authorised Participants :</b></p> <p>Application for subscription of CRGETF units directly with the Fund in Creation Unit Size at applicable NAV and applicable charges, if any, in exchange of physical gold of defined purity (fineness) and quantity and/or cash component, value of which is equivalent to Creation Unit Size. The Cash Component is to be settled with the AMC by means of RTGS/NEFT or Funds Transfer Letter of a bank where the scheme has a collection account</p> <p><b>- Large Investors:</b></p> <p>Application for subscription of CRGETF Units directly with the Fund in Creation Unit Size at NAV based prices by payment of requisite Cash as determined by the AMC only by means of payment instruction of Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT) or Funds Transfer Letter of a bank where the Scheme has a collection account.</p> <p>Subscription facility directly with the Mutual Fund would be restricted to Authorized Participants and Large investors only. Units of scheme may be subscribed to in Creation Unit Size and in multiples thereof.</p> <p>Creation Unit Size: The Creation Unit Size in case of CRGETF shall be one thousand units and in multiples thereof.</p> <p>All other categories of Investors may purchase the units of the Scheme through the Stock Exchange on which the units of the Scheme are listed, on any trading day in round lot of 1 (one) Unit and multiples thereof at the prevailing listed price.</p>
<b>NAV/Portfolio disclosure</b>	<p>The AMC will calculate the NAV of the Scheme on a daily basis. The AMC shall prominently disclose the NAVs of the Scheme under a separate head on the website of the Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 9.00 p.m. on every Business Day (on or before 10.00 a.m. on the next Business Day for Fund of Fund Schemes). If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs. Further the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest investor service center.</p> <p><b>Portfolio Disclosure</b></p> <p>The Mutual Fund/AMC shall disclose portfolio (along with ISIN) of the Scheme as on the last day of the month / half year on website of Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spread-sheet format.</p>

	<p>In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail both the monthly and half-yearly statement of Scheme portfolio within 10 days from the close of each month/ half-year respectively. Further, the Mutual Fund/AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund (www.canararobeco.com) and on the website of AMFI (www.amfiindia.com). Unit holders may request for a physical or electronic copy of the scheme portfolio through SMS, telephone, email, written request or by choosing the relevant option under the scheme application forms (applicable for new subscribers). Such copies shall be provided to the unit holders free of cost.</p>
<b>Liquidity</b>	<p>Units of CR GETF are listed on the National Stock Exchange of India Ltd (NSE) and Bombay Stock Exchange (BSE). All investors can buy or sell units on a continuous basis on the stock exchange where the units are listed during trading hours on any trading day like any other listed security. Though there is no minimum investment, the units are traded in the exchange in round lot of one unit equivalent to approximately one gram of gold. In addition, Authorised Participants and Large Investors (as defined hereinunder) can directly subscribe to /redeem units on all business days with the Fund in Creation Unit Size at NAV based prices on an ongoing basis.</p> <p>Further, an investor can sell the units of the Scheme directly to the Fund in less than creation size for a period of 1 trading week with an exit load of 1% of NAV of the Scheme, under either of the following circumstances:</p> <p>I. Where there have been no quotes on the exchange for 3 trading days consecutively in a trading week</p> <p>And/Or</p> <p>II. (a) When the average discount, of the volume weighted traded price to the volume weighted indicative NAV over a period of 1 trading week is greater than 3 %, and (b)When the total bid size on the exchange(s) is less than 1 creation unit size over a period of 1 trading week The notification of the same would be displayed on our website</p> <p>The AMC will engage the services of atleast two Authorised Participants (AP) to provide for liquidity in the market on an ongoing basis. The AP will provide two way quotes in the secondary market for ensuring liquidity.</p> <p>The units will be available in dematerialized form and investors who intend to buy the units are required to have their beneficiary account with NSDL/CDSL through their Depository Participant (DP). Investors are required to mention DP's Name, DP ID No. and Beneficiary Account No. in their application during NFO and on an ongoing basis at the time of purchasing Units directly from the fund in Creation Unit Size.</p> <p>Units of the Scheme will be issued, traded and settled in the dematerialized form only.</p>
<b>Investment Options</b>	None
<b>Load Structure</b>	<p>Entry Load: Nil</p> <p>Exit Load: Nil for Creation of Unit Size by Authorised Participants or by Large Investors directly with the fund in Creation Unit Size.</p> <p>For other investors: The units of the Scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the Scheme through secondary market.</p>
<b>Bench Mark</b>	Domestic Price of Physical Gold

## I. INTRODUCTION

### A. RISK FACTORS

#### Standard Risk Factors:

- I. Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved.
- II. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- III. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme/s may go up or down.
- IV. The past performance of the Sponsors/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- V. Canara Robeco Gold Exchange Traded Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns.
- VI. Canara Bank and ORIX Corporation Europe N.V (formerly Robeco Groep N. V.), being the Sponsors, are not responsible or liable for any loss resulting from the operation of the Scheme/s beyond the initial contribution of Rs. 10 Lacs made by it towards setting up Canara Robeco Mutual Fund.
- VII. The present scheme is not a guaranteed or assured return scheme.

#### Scheme specific Risk Factors

- I. **Market Risk:** The value of the units relates directly to the value of the gold held by the Scheme and fluctuations in the price of gold could adversely affect investment value of the units. The factors that may affect the price of gold, inter alia, include demand & supply, economic and political developments, changes in interest rates and perceived trends in bullion prices, exchange rates, inflation trends, market movements, movement/trade of gold that may be imposed by RBI/ any competent agency, trade and restrictions on import/export of gold or gold jewellery etc. Hence the investor may also lose money due to fluctuation in the prices of Gold.
- II. **Liquidity Risk:** Trading in units of the Scheme on the Exchange may be halted because of market conditions or for reasons that in view of the Exchange authorities or SEBI, trading in units of the Scheme is not advisable. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to Stock Exchange(s) and SEBI "circuit filter" rules as applicable from time to time. There can be no assurance that the requirements of the exchange/s necessary to maintain the listing of units of the scheme will continue to be met or will remain unchanged. The Mutual Fund scheme has to sell gold only to bullion bankers/ traders who are authorized to buy gold. Though, there are adequate number of players (commercial or bullion bankers) to whom the Fund can sell gold. However, the Fund may have to resort to distress sale of gold if there is no or low demand for gold to meet its cash needs of redemption or expenses.
- III. **Regulatory Risk:** Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Authorised Participant/ Market maker to arbitrage resulting into wider premium/ discount to NAV. Any changes in any other regulation relating to import and export of gold or gold jewellery (including customs duty, sales tax and any such other statutory levies) may affect the ability of the Scheme to buy/sell gold against the purchase and redemption requests received.
- IV. **Performance Risk:** The performance of Gold will have a direct bearing on the performance of the Scheme. The returns from physical gold may underperform returns from any other asset classes.
- V. **Physical Gold Risk:** There is a risk that part or all of the Scheme's gold could be lost, damaged or stolen. Access to the Scheme's gold could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the Scheme and consequently on investment in units.
- VI. **Passive Management of Investments:** The Scheme shall follow a passive investment strategy. The Scheme's performance may be affected by the general price decline in the gold prices. The Scheme shall invest in Gold regardless of their investment merit. The Scheme does not aim to take any defensive position in case of falling markets

- VII. **Redemption Risk:** Investors may note that even though this is an open ended scheme, the Scheme would repurchase units in Creation Unit Size only. Thus except for the circumstances as mentioned in the clause relating to liquidity, if the unit holding is less than the Creation Unit Size then it can be sold only through the secondary market on the exchange where the units are listed, subject to rules and regulations of the Stock Exchange. The AMC will appoint atleast two Authorised Participant(s) to provide liquidity in secondary market on an ongoing basis. The Authorised Participant(s) would offer daily two-way quote in the market. Further, the price received upon redemption of units may be less than the value of the gold represented by them. The market price of the ETF unit like any other listed security is largely dependent on two factors viz. the intrinsic value of the unit (or NAV) and demand and supply of the units in the market. Sizeable demand or supply of the units in exchange may lead to market price of the units to quote at premium or discount to NAV. And hence the units of the Scheme may trade above or below the NAV. However, given that the investors can transact with AMC directly beyond the Creation Unit Size of the Scheme, there should not be a significant variation (large premium or discount) and it may not sustain due to the arbitrage opportunity available.
- VIII. **Counterparty Risk:** The Mutual Fund may have to buy or sell gold from the open market, which may lead to counter party risks for the Mutual Fund for trading and settlement.
- IX. **Tracking Error:** Tracking error may have an impact on the performance of the Scheme. Tracking error may be accounted by the various reasons which includes but not limited to expenses, cash balance to meet redemptions, dividend payout, delay in purchase/sale of gold, Illiquidity, delay in realization of sale proceeds, buy/sell transactions at different point in time which may not correspond to the closing price, other incidental cost (including taxes, insurance etc), creation of lot size etc. Given the structure of Canara Robeco Gold ETF, the AMC shall endeavor to keep the tracking error at lower. Under normal circumstances, such tracking errors are not expected to exceed 2% per annum. However, this may vary due to the reasons mentioned above or any other reasons that may arise and particularly when the markets are very volatile. However, there can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index.
- X. **Operational Risk:** Gold Exchange Traded Funds are relatively new products and their value could decrease if unanticipated operational or trading problems arise. Gold Exchange Traded Fund, an open ended Exchange Traded Fund, is therefore subject to operational risks. In addition, investors should be aware that there is no assurance that gold will maintain its long-term value in terms of purchasing power. In the event that the price of gold declines, the value of investment in units is expected to decline proportionately. The scheme may not be able to acquire or sell the desired number of units of gold due to conditions prevailing in the market, such as, but not restricted to circuit filters on the gold ETF (if any), liquidity and volatility in gold prices. A day on which valuation on London Bullion Market Association (LBMA) is not available shall not be a Business day and hence NAV for the said day shall not be available to the Investors. The Units will be issued only in demat form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund during liquidity window depends upon the confirmations to be received from depository (ies) on which the Mutual Fund has no control.

The NAV of the units of Gold ETF are determined based on the formula as prescribed by the SEBI, whereas the actual price in the market may be different from the value of gold at based on the prescribed formula. This may lead to a condition where the NAV is too different from the domestic market price of gold. In such cases the trustees reserves the right to delay or suspend the buy/sell transactions. The Trustee, in the interest of the Unit holders of the Scheme offered under this Scheme Information Document and keeping in view of the unforeseen circumstances/ unusual market conditions, may limit the total number of Units, which can be redeemed on any Business Day.

- XI. **Currency Risk:** Domestic Price of Gold depends on international price of gold, denominated in US\$, as well as domestic price of gold denominated in Indian Rupees, up on conversion. The NAV of the gold units of the Scheme is based on the landed price of gold denominated in US\$ and other charges embedded to it. Investors will be exposed to fluctuation in the value of US\$ and Indian Rupee.
- XII. **Indirect Taxation:** For the valuation of gold by the Scheme, indirect taxes like customs duty, GST, etc. would also be considered. Hence, any change in the rates of indirect taxation would affect the valuation of the Scheme.
- XIII. **Risk associated with lending of physical gold:** Physical gold will be lent by the Scheme if and when permitted by any competent authority in future. Under this activity, physical gold will be lent which may lead to attendant risk of collateral value falling drastically during the down turn of markets leaving the value of collateral insufficient to cover the resultant liability. Any set back suffered by the borrower in business may render the lending by the Scheme vulnerable to losses due to any default by the borrower. It may also be noted that the physical gold, lent under this scheme, will not be available for sale.

#### **XIV. Other risks**

- a. Though the units of the Scheme would be listed in Stock Exchanges, there is no assurance that an active secondary market will be developed or maintained.
- b. Conversion of underlying physical gold into units of the Scheme may attract capital gains tax depending on the acquisition cost and holding period.
- c. Any action by the Governments and institutions that hold gold effects sale in large quantities may result in steep decline in gold prices and the NAV of the Scheme may be adversely affected.

#### **Risk Factors Associated with investments in Fixed Income Securities:**

- I. **Price-Risk or Interest-Rate Risk:** Fixed income securities such as Bonds, Debentures and Money end of Market Instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. However, debt securities in this scheme are generally intended to be held till maturity. For such securities held till maturity, there will not be any interest rate risk at the tenure.
- II. **Credit Risk:** In simple terms this risk means that the issuer of a Debenture/ Bond or a Money Market Instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government securities, there is no credit risk to that extent.
- III. **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.
- IV. **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate. Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the Scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more risky than bonds, which are AAA rated. The above are some of the common risks associated with investments in fixed and money market securities. There can be no assurance that a scheme's investment objectives will be achieved, or that there will be no loss of capital. The Scheme does not propose to invest in Securitized Debt, Foreign Securities and ADRs/GDRs.

#### **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

As per SEBI Circular SEBI/IMD/CIR No. 10/22701/03 dated December 12, 2003, the provisions with respect to minimum number of investors and maximum holding for single investor are not applicable to an exchange traded fund and accordingly, these provisions shall not be applicable to Canara Robeco Gold ETF.

#### **C. SPECIAL CONSIDERATIONS**

The liquidity of the Scheme's investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemptions or of a restructuring of the Scheme's investment portfolio, there may be delays in the redemption of units. Please refer to the section on "Right to limit redemption" and "Suspension of sales/repurchase/switching options of the units" in this Document. Redemptions due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustees, the Mutual Fund, the AMC, their directors or their employees shall not be liable for any tax consequences that may arise. Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme. The NAV of the Scheme may be affected by the changes in the general market conditions, factors affecting capital market in particular, level of interest rates, various market related factors, settlement periods and transfer procedures. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'. The tax benefits described in this Scheme Information Document are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently followed in India and the investors should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely.



In view of the individual nature of tax consequences, each investor is advised to consult his/her own professional tax advisor. In respect of transactions in Units of the Scheme through Stock Exchanges, allotment and/or repurchase of Units on any Trading Day will depend upon the order processing/ settlement by respective stock exchanges and their respective clearing corporations on which the Fund has no control. Any disruption in the normal functioning of the markets or extreme illiquidity in any one of the Scheme's securities may affect the ability of the Fund Manager to buy or sell freely in the market. In the event of a large number of repurchase requests, the time taken by the Scheme for repurchase may become significant. It may be noted that no prior intimation/indication would be given to investors when the composition asset allocation pattern of the Scheme undergo changes within the permitted band as mentioned in this document. Investors should study this Scheme Information Document carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, investment or any other matters. Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest/redeem units. Canara Robeco Mutual Fund will not be responsible for any loss of tax benefits in the event of winding up of the Scheme or for any amendment in tax laws that may affect the tax benefits available under the Scheme. The tax benefits are based on the present laws and rules in force.

Neither this Document nor the units have been registered in any jurisdiction. The distribution of this document in certain jurisdictions may be restricted or totally prohibited due to registration requirements and accordingly, persons who come into possession of this document are required to inform themselves about and to observe any such restrictions and or legal compliance requirements. No person has been authorized to issue any advertisement or to give any information or to make any representations other than that contained in this document. Circulars in connection with this offering not authorized by the Fund and any information or representations not contained herein must not be relied upon as having been authorized by the Fund.

The AMC sub-advises Robeco, Hongkong for Indian Securities pursuant to No Objection issued by SEBI vide its letter dated 29th June, 2011. The AMC is also the Portfolio Manager pursuant to Certificate of Registration INP000003740 dated 5th July, 2016 granted by SEBI.

Controls and safeguards prescribed under the Regulation for managing the other business activities of AMC as mentioned above are being adhered to and there is no conflict of interest in managing the Schemes of the Fund and the said business activities of AMC. The AMC will ensure that any potential conflicts between other business activities and the Mutual Fund will be adequately addressed by (a) compliance with the requirements under Regulation 24(b) of the SEBI (Mutual Funds) Regulations, 1996 which require that the AMC cannot undertake any activity which is in conflict with the activities of the mutual fund; (b) ensuring that the fund manager(s) of each scheme of the Mutual Fund, will not play any role in the day-to-day operations of the other business activities, and the key investment team of the other business activities is not involved with the activities of the Mutual Fund; and (c) ensuring that there is no interest transfer of assets between the Mutual Fund and any account of the investor under Portfolio Management Scheme.

Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the Unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of Units.

**Know Your Customer ("KYC"):** The need to 'Know Your Customer' is vital for the prevention of money laundering. The Trustees / AMC may seek information or obtain and retain documentation used to establish identity. It may re-verify identity and obtain any missing or additional information for this purpose. The Trustees / AMC shall have absolute discretion to reject any application, or prevent further transactions by a Unit holder, if after due diligence, the Investor / Unit holder / a person making the payment on behalf of the Investor does not fulfill the requirements of the 'Know Your Customer' or the Trustees / AMC believes that the transaction is suspicious in nature as regards money laundering. In this behalf the Trustees / AMC reserves the right to reject any application and / or effect a mandatory Redemption of Units allotted to the Unit holder. If after due diligence, the Trustees / AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report any such suspicious transactions to competent authorities under PMLA and rules / guidelines issued thereunder by SEBI and / or the RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules / guidelines issued thereunder by SEBI and / or RBI without obtaining the prior approval of the Investor / Unit holder / any other person.

**D. DEFINITIONS**

In this Scheme Information Document, the following words and expressions shall have the same meaning specified herein, unless the context otherwise requires:

<b>AMC or Asset Management Company</b>	Canara Robeco Asset Management Company Ltd is the Investment Manager for Schemes of Canara Robeco Mutual Fund and approved by Securities & Exchange Board of India.
<b>AMC Fees</b>	Investment Management fee charged by the AMC to the Scheme.
<b>AMFI Certified Stock Exchange Brokers</b>	A person who is registered with AMFI as Mutual Fund Advisor and who has signed up with Canara Robeco Asset Management Company Limited and also registered with BSE & NSE as Participant.
<b>Applicable NAV</b>	The NAV calculated for the Business Day on which Sale and Repurchase requests received by the Investment Manager or its authorized agents. The NAV applicable for purchase or redemption or switching of Units based on the time of the Business Day on which the application is accepted.
<b>Applicant</b>	“Applicant” means a person who applies for allotment of units of schemes of Canara Robeco Mutual Fund (CRMF) in pursuance of this Scheme Information Document.
<b>Authorised Participant/AP</b>	Authorised Participant means a Member of the Stock Exchange and their nominated entities/persons appointed by the AMC to act as Authorised Participant for the Scheme
<b>Allotment Date</b>	The date on which the units of Canara Robeco Scheme (s) are allotted to the successful applicants from time to time and includes allotment made pursuant to the New Fund Offer.
<b>Business Day</b>	<p>A day not being:</p> <ol style="list-style-type: none"> <li>(1) A day on which Banks in Mumbai or the Reserve Bank of India are closed, or</li> <li>(2) A day on which there is no RBI clearing/settlement of securities; or</li> <li>(3) A day on which the Stock Exchanges, are closed, whether or not the banks in Mumbai are open; or</li> <li>(4) A day on which Purchase and Redemption of Units is suspended or a book closure period is announced by the Trustee / AMC; or</li> <li>(5) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</li> <li>(6) A day on which price/valuation on London Bullion Market Association (LBMA) is not available.</li> <li>(7) A day on which Banks/Bullion Market is closed for purchase or sale of gold.</li> </ol> <p>Provided that the days when the banks in any location where the AMC’s branch offices are located, are closed due to a local holiday, such days will be treated as non Business Days at such branches for the purposes of accepting fresh subscriptions. However, if the branch offices in such locations are open on such local holidays, then redemption and switch requests will be accepted at those branches, provided it is a Business Day for the Scheme on an overall basis. Not with standing the above, the AMC reserves the right to change the definition of Business Day and to declare any day as a Business Day or otherwise at any or all branch offices.</p>
<b>Canara Bank</b>	Canara Bank, a body corporate constituted under the provisions of the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970 and having its head office at 112, J. C. Road, Bangalore, 560002.
<b>Cash Component</b>	Cash component represents the difference between the applicable net asset value (NAV) of a Creation Unit Size and the market value of the Portfolio Deposit. This difference will represent accrued interest, interest earned by the Scheme, accrued charges and residual cash in the Scheme. This may also include Custodial/DP and other charges incurred by the Scheme in Creation Unit Size. The Cash Component will vary from time to time and will be announced on a daily basis by the AMC.

<b>Creation Date</b>	The date on which units of the Scheme are created.
<b>Creation Date</b>	Creation Unit Size is fixed number of units of the Scheme, which is exchanged against a predefined quantity and purity (fineness) of physical gold called the "Portfolio Deposit" and a "Cash Component" or cash of equivalent value. The Creation Unit Size in case of Canara Robeco Gold ETF shall be 1,000 units of the scheme and in multiples thereof where each unit is approximately one gram of gold of specified purity which is of 995 parts per 1000 (99.5%) of physical gold.
<b>Custodian</b>	The custodian to Canara Robeco Gold ETF (Exchange Traded Fund) appointed from time to time.
<b>Depository</b>	Depository as defined in the Depositories Act, 1996 (22 of 1996).
<b>Depository Participant</b>	'Depository Participant' means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, Series XVIII92.
<b>Entry Load or Sales Load</b>	Load on Sale / Switch in of Units.
<b>Exit Load or Redemption Load</b>	Load on Redemption / Switch out of Units
<b>Ex-change/Stock Exchange/Market</b>	National Stock Exchange of India Ltd. and Bombay Stock Exchange of India where the units of the Scheme are listed.
<b>Exchange Traded Fund or ETF</b>	Means a fund whose units are listed on an exchange and can be traded (bought and sold) at prices determined by the buyer and seller.
<b>Large Investors/LI</b>	Large Investors means investors other than Authorised Participants who deal in Creation of Unit Size for cash.
<b>Fund</b>	Canara Robeco Mutual Fund
<b>FPI/FII</b>	FPI means Foreign Portfolio Investor (Foreign Portfolio Investor(FPI) as defined under Regulation 2(1)(h) of Security Exchange Board of India( Foreign Portfolio Investors) Regulations 2014,as amended from time to time. FII means Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
<b>Gilt/Govt. Securities</b>	Central Govt. Securities as defined in Section 2 of the Public Debt Act, 1944 (18 of 1944) and Government Securities created and issued by the State Govt. under the said Act.
<b>Interest Rate Risk</b>	Uncertainty of future market values and of the size future income caused by fluctuations in the general level of interest rates.
<b>LBMA</b>	London Bullion Market Association
<b>Money Market Instruments</b>	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.
<b>MIBOR</b>	Mumbai Inter-bank Offered Rate
<b>NAV</b>	The term Net Asset Value (NAV) appearing in this SID means the NAV per unit of the Scheme(s) of the Canara Robeco Mutual Fund.

<b>NRI</b>	A Non-Resident Indian or a person of Indian origin residing outside India.
<b>Person of Indian Origin" or "PIO</b>	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b).
<b>Person</b>	The word "person" shall include a body corporate, group of individuals, trusts and other association of persons whether incorporated or not.
<b>Portfolio Deposit</b>	Portfolio Deposit consists of physical gold of predefined purity and quantity as determined and announced by the AMC from time to time.
<b>RBI</b>	Reserve Bank of India, established under the Reserve Bank of India Act 1934, as amended from time to time.
<b>Repo</b>	Sale of Securities with simultaneous agreement to repurchase them at a later date
<b>Reverse Repo</b>	Purchase of Securities with a simultaneous agreement to sell them at a later date.
<b>Registrar and Transfer Agent</b>	Karvy Fintech Private Limited(Karvy), currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time
<b>ORIX Corporation Europe N.V.</b>	ORIX Corporation Europe N. V. (formerly Robeco Groep N. V.) is established in 1929 having its Corporate Office at Weena 850, 3014 DA Rotterdam, The Netherlands is one of the Sponsors of the Fund.
<b>Scheme Information Document (SID)</b>	This document offering units of Canara Robeco Canara Robeco Gold ETF (Exchange Traded Fund) to applicants for subscription.
<b>Settler</b>	Canara Bank
<b>Sponsors</b>	The Sponsors of the Fund, namely Canara Bank and ORIX Corporation Europe N. V.
<b>Statement of Account</b>	A non-transferable statement indicating the number of units held by the investor on a particular date.
<b>Switch/Switch Over/Lateral Shift</b>	Simultaneous applications by a unit holder for repurchase / redemption of units held by him under one of the Schemes (or a plan under the same Scheme) of Canara Robeco Mutual Fund with authorization to the Investment Manager to apply the repurchase/redemption proceeds, for the purchase of fresh/additional units of another Scheme (or under another plan of the Scheme of which he is a unit holder) of Canara Robeco Mutual Fund, which is open for subscription at the time when the applications are made.
<b>Stock Exchange</b>	Stock Exchange means a Stock Exchange which is for the time being, recognized under the Securities Contracts (Regulation) Act,1956 (42 of 1956).
<b>SEBI</b>	Securities & Exchange Board of India established under the Securities and Exchange Board of India Act, 1992, as amended from time to time.
<b>SEBI Regulations</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
<b>Interest Rate Risk</b>	Uncertainty of future market values and of the size future income caused by fluctuations in the general level of interest rates.
<b>The Scheme</b>	Scheme means Canara Robeco Dynamic Bond Fund (CRDBF)

<b>Tracking Error</b>	Tracking Error is defined as the standard deviation of the difference between daily returns of the underlying benchmark and the NAV of the Scheme.
<b>Trustees</b>	Trustees mean Canara Bank and other Trustees appointed from time to time and include a Trustee Company, if incorporated.
<b>Trust Deed</b>	Principal Trust Deed (Amended & Restated) dated 26th September 2007.
<b>Tri-party repo</b>	Tri-party repo is a type of repo contract, approved by RBI (developed by Clearing Corporation of India Ltd), where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction
<b>The Regulations</b>	Securities & Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
<b>Unit Capital</b>	The aggregate face value of the units issued and outstanding (including fractional units) under Canara Robeco Scheme (s)
<b>Unit</b>	One undivided share of a unit holder in the assets of Canara Robeco Scheme (s).
<b>Unit holder</b>	A person holding units of Canara Robeco Scheme (s) and includes a person who has opted to switch over his investment(s), wholly or partially, from another Scheme or Schemes of the Canara Robeco Mutual Fund to any of the debt oriented schemes mentioned in this Offer Document.
<b>Macaulay duration</b>	The Macaulay duration of a bond is the weighted average maturity of cash flows, which acts as a measure of a bond's sensitivity to interest rate changes. It is a measure of the average life of the bond taking into account the coupon payments as well as the repayment of principal. Expressed in Years or in Days, Macaulay Duration is directly proportional to interest rate risk i.e. Higher the Macaulay duration, higher would be the interest rate risk.

**Interpretation:**

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this Scheme Information document include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.

The expressions not defined here shall carry the same meaning, assigned to them in the Scheme Information document.

E. **DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

It is confirmed that:

- a) This Scheme Information Document has been prepared in terms of SEBI Circular SEBI/IMD/CIR No. 5/126096/08 dated May 23, 2008 and is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- b) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- c) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
- d) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and till date such registration is valid, as on date.
- e) The contents of the SID including figures, data, yields, etc. have been checked and are factually correct.

---

Date: 27th June, 2019

Place: Mumbai

Signature: Sd/-

Name: Ashutosh Vaidya

Compliance Officer,

Canara Robeco Asset Management Company Ltd.  
(Investment Manager for Canara Robeco Mutual Fund)

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

ETF - An open ended scheme tracking domestic price of gold

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

The Asset Allocation pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Physical Gold	95	100	Medium
Debt & Money Market Instruments (including Cash & Cash equivalents)	0	5	Low

The Scheme will invest in physical gold of the prescribed quality and standard.

The cumulative gross exposure under the scheme which includes physical gold, debt and money market instruments including cash and cash equivalent, shall not exceed 100% of the net assets of the scheme.

The Scheme does not propose to invest in Securitised Debt, Foreign Securities and ADRs/GDRs.

#### **Investment Pattern and changes:**

The Scheme, out of the funds allocated shall primarily invest in Gold bullion and shall invest in debt and money market securities, only to the extent necessary to meet the liquidity requirements for honoring repurchase/redemptions/expenses. In view of the nature of the Scheme, the asset allocation pattern as indicated above may not change, except in line with the changes made in SEBI (MF) Regulations, from time to time.

#### **An introduction to Gold Exchange Traded Fund**

Gold as an asset class: Since ages, Gold has been acknowledged as a global currency, a commodity, an investment and considered as an all weather asset. Gold has traditionally been extremely popular with Indians. Almost every house hold possesses Gold in one form or the other and it forms part of important events like marriages, religious ceremonies etc. Significantly, Gold is often used to counter the ill effects of inflation and currency fluctuation. Portfolios containing Gold are generally considered as more robust and less volatile. Gold is considered as significantly less volatile than other commodities and indices.

#### **Portfolio Diversification:**

Investment strategy involves asset allocation for diversification of risks in a portfolio. Prudent asset allocation among different asset classes is to be ensured for minimising risks and maximising returns. Many investors resort to acquisition of asset classes like commodities to achieve an optimum level of diversification. Gold as an asset class for diversification has gained prominence in the recent years as prices of Gold is not directly correlated to prices of other commodities and asset classes. This offers enhanced diversification opportunities to investors to look to Gold as an important hedge against most of the other asset classes. However, the prices of Gold are not too insulated at all times. But the factors that determine the price of Gold are very different from factors affecting the prices of other asset classes.

#### **What are Gold ETFs?**

Gold ETFs are units representing physical gold in dematerialised form. These units are traded on the exchange like shares of any listed company. Gold ETFs are intended to offer investors a means of participating in the gold bullion market without the necessity of taking physical delivery of gold, and to buy and sell that participation through trading of a security on stock exchange.

## What are the benefits of Gold ETFs?

**Transparent Pricing:** Investors get best possible price while investing in Gold ETFs

**Easy Accessibility:** Trading of ETFs are facilitated through the nationwide network of terminals of stock exchanges where the units are listed.

**Purity:** Gold ETFs are held in dematerialised form. As the underlying Gold is held in specified purity and fineness, they eliminate impurity issues associated with physical gold.

**Security:** No storage and security issues are associated with ETFs as investors hold the units representing Gold in dematerialised form.

**Availability:** Gold ETFs are available in smaller denominations of even one gram of gold (and multiples thereof) suitable to retail investors

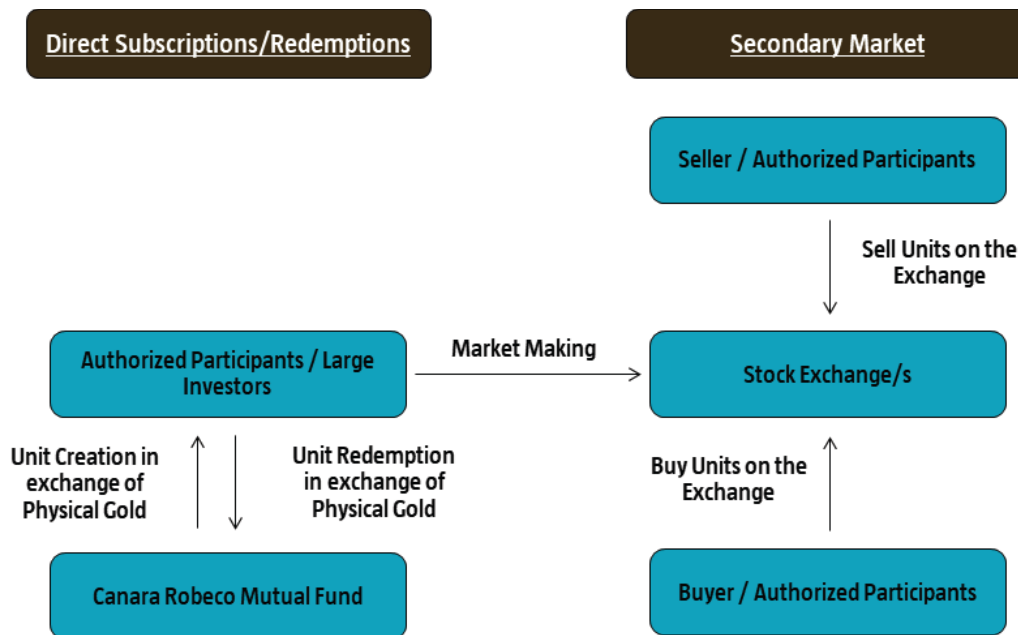
**Tax benefits:** As units are traded in Stock Exchanges, Long Term Capital Gains Tax shall be applicable for ETFs held for a period of one year as against three years in the case of physical gold.

**Liquidity:** As Gold ETFs are actively traded on the exchanges, one can easily sell/liquidate ones holding whenever needed. Authorised participants also help in providing liquidity by creating or redeeming ETFs based on demand and supply.

**Purity:** On behalf of investors, the Authorised Custodian sources the gold from LBMA (London Bullion Market Association) approved refiners. The physical gold held by custodians is of fineness of 995 parts per 1000. This gold is 99.5% pure and is commonly called 24carat gold. The gold held with the custodian is fully insured.

### On Going Offer:

#### For all Investors:



The Units of the scheme is listed on National Stock Exchange of India Limited (NSE) and Bompbat Stock Exchange (BSE). The Units of the scheme may be bought or sold on all trading days in round lot of 1 (one) unit at prevailing listed price on such Stock Exchange(s).

*Alternatively, Authorised Participants (AP) and Large Investors (LI) can directly buy / sell units from the Fund in Creation Unit Size.*

### **For Subscription/Redemption of units directly with the Fund using Portfolio Deposit and Cash Component:**

**Portfolio Deposit:** will be in predefined quantity (i.e. weighing 1 Kg) and in multiples of 1 Kg and purity (fineness) of 995 parts per 1000 (99.5%) of physical gold. The quantity and purity (fineness) of physical gold will be defined and announced by the AMC from time to time.



**Cash Component:** represents the difference between the applicable net asset value (NAV) of a Creation Unit Size and the market value of the Portfolio Deposit.

**I) For Subscription of units in Creation Unit size with Portfolio Deposit and Cash Component:**

- a) Authorized Participant may submit a duly completed application form for subscription of units in Creation Unit Size to the AMC on any Business Day, within the applicable NAV cutoff time. The AMC will not accept Portfolio Deposit (i.e. physical gold) from any investor. However, the AMC/Mutual Fund, at its absolute discretion may accept Portfolio Deposit (i.e. physical gold) from the authorized participant subject to the conditions prescribed by the custodian in this regard.
- b) By submitting the application form for subscription, the Authorized Participant agrees to deposit the Portfolio Deposit (i.e. physical gold) and/or the cash component in the scheme's account with the Custodian. The day on which the application is submitted is referred to as day 'T'.
- c) Authorized Participant are required to deposit the Portfolio Deposit (i.e. physical gold) to the Scheme account with the Custodian latest by T+1 day basis, while the balance Cash Component, if any, has to be paid to the AMC only by means of payment instruction of Real Time Gross Settlement (RTGS) or National Electronic Funds Transfer (NEFT) or any other (electronic) mode as may be decided by AMC from time to time.
- d) As per the agreement entered into with the Custodian for physical gold (Bank of Nova Scotia), Custodian will accept physical gold only if it is in compliance with the good delivery norms of LBMA and the Custodian/AMC has the discretion to reject the application form and the portfolio deposit if it does not fulfill the good delivery norms.  
  
The Good Delivery norms as specified by LBMA are as under: (a) Original Assay Certificate; (b) Bar list from the refiner; (c) relevant shipping documents (airway bill and customs invoice) establishing that the gold has been shipped directly from a Good London Refiner using an accredited international shipping company on a door to door basis through one of the accredited agencies; and (d) such other documents that the Custodian may require from time to time so as to adequately indicate the purity of the Gold deposited with it. The Custodian will ensure that all Gold deposited with it is accompanied by the above documents and that the Gold bars indicate that the purity (fineness) is 995 or above.
- e) On having credited the scheme's account with gold deposits in the physical form, Custodian will confirm to the AMC of vaulting of gold. Upon realization of Cash Component, the AMC will instruct the Registrar & Transfer Agent of the total number of units to be created against the portfolio deposit. The creation of units will be at the NAV of the scheme on day 'T' and applicable charges (i.e. the day on which the valid application was made by Authorized Participant)
- f) The Registrar & Transfer Agent will then allocate the units to the demat account of the Authorized Participant.

**II) For Redemption of units in Creation Unit size with Portfolio Deposit and Cash Component:**

- a) Authorized Participant /Large Investor may make a redemption request to the AMC for redemption of units in Creation Unit size on any business day, within the applicable cut-off timing for NAV applicability. b) By submitted the redemption request, the Authorized Participant/Large Investor agrees to transfer the requisite Number of Units of Canara Robeco Gold ETF in Creation Unit Size to the Scheme's DP accounts on T+0 business day.
- c) The request for redemption by Authorized Participant/Large Investor needs to be enclosed with the delivery order used in the depository system duly acknowledged by the DP with whom the Authorized Participant /Large Investor has a depository account stating the number of units transferred to the scheme's DP account on T+0 business day.
- d) The redemption price for redemption of units in Creation Unit Size for any business day will be based on the applicable NAV and applicable charges, if any on the date of valid redemption request.
- e) The AMC will deliver physical gold of the specified quality and quantity only to the authorized participants and large investors within 5 business days from the date of receipt of redemption request. The delivery of physical gold to Authorized Participant/Large Investor will be made at the location of the Custodian within the jurisdiction of Mumbai. The expenses associated with taking physical delivery of gold will have to be borne by the Authorized Participant /Large Investor. Balance amount, if any, will be paid/ received in cash by the AMC.
- f) Redemption proceeds (Cash Component), if any, will be dispatched to Authorized Participant /Large Investor within 10 business days of the date of redemption, subject to confirmation with the depository records of the Scheme's DP account.

The AMC shall disclose on a daily basis the Portfolio Deposit and Cash Component for subscription and redemption of Units in Creation Unit Size in the Scheme. The same will be disclosed on our website- on a daily basis and would be applicable for subscribing and redeeming Units in Creation Unit Size for that business day only.

The Portfolio Deposit and Cash Component may change from time to time due to change in NAV and will be decided and announced by AMC.

**For Subscription/Redemption of Units Directly with the Mutual Fund Using Cash only:**

**I) For Subscription of units in Creation Unit Size for Cash:**

- a) AMC shall allow cash purchases of units in Creation Unit Size by AP/LI. They shall make creation request to the AMC where upon the AMC will arrange to purchase the underlying physical gold.
- b) AP/LI may submit an application for the purchase of units in Creation Unit Size to the AMC on any business day, within the applicable cut-off timing for the NAV applicability, by payment of requisite cash as determined by AMC by means of payment instruction of Real Time Gross Settlement (RTGS) or National Electronic Funds Transfer (NEFT) or any other (electronic) mode as may be decided by AMC from time to time.
- c) On receipt of confirmation from the Custodian of crediting the Scheme's account with the gold deposits purchased by the AMC on behalf of AP/LI, AMC will instruct the Registrar & Transfer Agent the total number of units to be created. Upon realization of the requisite cash, the creation of units will be at the NAV of the scheme on T day (i.e. the day on which application was made by AP/LI within the applicable cut-off timing).

**II) For Redemption of units in Creation Unit Size for Cash:**

- a) AMC provides for cash redemption of units in Creation Unit Size by AP/LI. On receipt of such redemption requests, AMC will arrange to sell physical gold on behalf of the AP/LI. Accordingly, the sale proceeds of physical gold after adjusting necessary applicable charges / costs & exit load, if any will be remitted to the AP/LI.
- b) The redemption price for redemption of units in Creation Unit Size will be based on the applicable NAV and applicable charges, if any, on the date of redemption request, subject to cut-off timing limits.
- c) Redemption proceeds will be despatched to AP/LI within 10 Business days of the date of redemption, subject to confirmation with the depository records of the Scheme's DP account.

The minimum number of units that can be created / redeemed for Cash directly with the Fund will be announced by the Fund from time to time.

The role of AMC is of a facilitator to the Authorised Participants /Large Investors to purchase /sell Gold on their behalf for the purpose of creating /redeeming units of the scheme in Creation Unit Size.

Applicable charges include brokerage, depository participant charges, uploading charges and such other charges that the AMC/Mutual Fund may have to incur in the course of accepting/providing the portfolio deposit as consideration for a subscription/redemption request. Such applicable charges shall be recoverable from the transacting Authorized Participant/Large Investor.

*The Fund may from time to time change the size of the Creation Unit Size in order to equate it with marketable lots of underlying instruments.*

*The scheme shall meet its expenses out of the cash held and in case the cash is insufficient to meet the expenses, the scheme may be required to sell the Portfolio Deposit to meet the Scheme expenses resulting into Portfolio Deposit being lower than the units allotted under the scheme.*

### **Custodian**

- (i) The Trustee has appointed The Bank of Novascotia as the custodian of Portfolio Deposit (i.e. Physical Gold) for the Scheme. The Bank of Novascotia is SEBI approved Custodian. The registration of the Custodian is still valid and effective. The Custodian shall hold the custody and possession of the Portfolio Deposit of the Scheme and will discharge all the functions as are ordinarily discharged by a Custodian. It does not have any power or authority to sell or dispose of or deal with the Portfolio Deposit held by it on behalf of the Scheme except as instructed by the AMC. The Trustee reserves the right to change the Custodian for Portfolio Deposit, if required.

The salient features of the Custodial Agreement and responsibilities of Custodian would inter-alia include:

1. keeping Portfolio Deposit belonging to the Scheme in safe custody and holding the same either in the name of the Trustee A/c- CR GETF or in such other manner as may be mutually agreed.
2. ensuring smooth inflow/outflow of Portfolio Deposit as and when necessary, as per the instructed by the AMC.
3. ensuring that the benefits due to the holdings (i.e. Portfolio Deposit) of the Scheme are recovered in time.
4. responsibility for loss of / or damage to the Portfolio Deposit due to fraud, bad faith, negligence, willful neglect, default, or willful default on his part or on the part of its approved agents.
5. appointment of Sub-Custodian which is eligible to act as a Custodian of Portfolio Deposit of the Scheme under applicable laws and regulations, with the prior consent of Trustee. The Custodian will be entitled to remuneration for its services in accordance with the terms of Custodian Agreement.

The Trustee has appointed HSBC Limited as Custodian of Securities/Instruments (other than Portfolio Deposit) held by the Scheme. The Custodian, in accordance with the Custodian Agreement entered into with the Trustee and AMC, shall act and discharge its duties and responsibilities.

### **D) WHERE WILL THE SCHEME INVEST?**

Subject to the Regulations, the corpus of the Scheme may be invested in all or any one of (but not exclusively) the following securities:

#### **Gold Bullion:**

A significant portion of corpus of the Scheme will be invested in physical gold of 99.5% finesses i.e. 995 parts per 1000 parts or higher.

#### **Debt & Money Market instruments:**

The Scheme shall invest in a range of Debt & Money Market Instruments.

Some of these instruments are:

- a. Securities created and issued by Governments of India and/or repos/ reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- b. Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- c. Debt obligations of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.
- d. Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips etc.
- e. Money market instruments permitted by SEBI/RBI, having maturities upto one year and call money market or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
- f. The non-convertible part of convertible securities.
- g. Any other domestic fixed income securities.
- h. Any other like instruments as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time

## **E) WHAT ARE THE INVESTMENT STRATEGIES?**

### **Investment Focus and strategy:**

Canara Robeco Gold ETF is a passively managed fund tracking the price of Gold and reflects the performance of the Gold price. The Scheme would invest in physical gold of prescribed quantity and quality (fineness) and endeavor to track the spot price of gold. The scheme shall invest in gold regardless of investment merit. The Scheme would invest up to 100% in physical Gold and/or up to 5% in debt and money market instruments to meet the liquidity requirements, subject to tracking error. The Scheme may buy or sell gold at different points of time during the trading session at the then prevailing prices which may or may not correspond to its closing price, due to disinvestments to meet redemptions, cost and recurring expenses, execution of large buy/sell orders etc.

The Fund Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Given the structure of Canara Robeco Gold ETF, the AMC shall endeavor to keep the tracking error at lower. Under normal circumstances, such tracking errors are not expected to exceed 2% per annum. However, this may vary due to the reasons mentioned above or any other reasons that may arise and particularly when the markets are very volatile. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Benchmark Index.

### **Factors affecting gold prices:**

- Central banks' sale: Central banks across the world hold a part of their reserves in gold. The quantum of their sale in the market is one of the major determinants of gold prices. A higher supply than anticipated would lead to subdued gold prices and vice versa. Central banks buy gold to augment their existing reserves and to diversify from other asset classes. This acts as a support factor for gold prices
- Producer mining interest: Bringing new mines on-line is a time consuming and at times economically prohibitive process that adds years onto potential supply increases from mining production. On the other hand, lower production has a positive effect on gold prices. Conversely excessive production capacities would lead to a downward movement in gold prices as the supply goes up.
- Macro-economic factors: A weakening dollar, high inflation, the massive US trade deficits all act in favor of gold prices. The global trend of rising interest rates also had a positive impact on gold prices. Gold being regarded as a physical asset would lose its luster in a deflationary environment as gold is used effectively as an inflation hedge
- Geo political issues: Any uncertainty on the political front or any war-like situation always acts as a booster to gold prices. The prices start building up war premiums and hence such movements. Stable situations would typically mean stable gold prices
- Seasonal demand: Since the demand for Gold is closely tied to the production of jewelry, Gold prices tend to increase during the times of year when the demand for jewelry is the greatest. The summer wedding season in India, Deewali, Akshaya Trithya festival in India are all major shopping seasons and hence the demand for metals tends to be strong a few months ahead of these holidays. The second and third quarters are usually seasonally low with a relative absence of major gold giving occasions.

### **Gold Market in India:**

Banks in India sell gold in the form of small bars. Household investors buy gold in small bar forms as an investment. Gold for Jewelry purposes is bought from the jewelers and artisans. There are a few bullion dealers who buy and sell gold in large quantities to and from jewelers. Gold related instruments can be actively traded in India on the MCX as well as NCDEX exchanges.

### **Debt and Money Markets in India**

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds.

The market has evolved in past 2-3 years in terms of risk premium attached to different class of issuers. Bank CDs have clearly emerged as popular asset class with increased acceptability in secondary market. PSU banks trade the tightest on the back of comfort from majority government holding. Highly rated manufacturing companies also command premium on account of limited supply. However, there has been increased activity in papers issued by private/foreign banks/NBFCs/companies in high-growth sector due to higher yields offered by them.

Even though companies across these sectors might have been rated on a same scale, the difference in the yield on the papers for similar maturities reflects the perception of their respective credit profiles.

The following table gives approximate yields prevailing as on 10/06/2019 on some of the instruments: -

<b>Instrument</b>	<b>Current Yield Range</b>
Tri Party repo	5.00-5.75
Repo	5.05-6.00
3m Tbill	5.92
1y Tbill	6.07
10y G Sec	7.08
3m PSU Bank CD	6.30
3m NBFC CP	6.90
3m Manufacturing Co. CP	6.55
1y PSU Bank CD	7.20
1y NBFC CP	7.95
1y Manufacturing Co. CP(PSU)	7.25
5y AAA Institutional Bond (PSU Bond)	7.60
10y AAA Institutional Bond (PSU Bond)	8.03

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro economic conditions and RBI policy.

### **Risk Control Mechanism**

#### **Physical Gold**

The Scheme invests in physical gold bar which are approved by and satisfy the gold delivery norms set out by London Bullion Market Association (LBMA) and are widely accepted for the purpose of trading. Gold as a commodity is traded globally and thereby very liquid. The scheme tries to replicate the returns of domestic gold prices as closely as possible. Since, fund manager risk is not very relevant, the risk control measures for investment strategy pertain to managing operational risks focused on minimizing tracking error. Time-wise processes are well defined to enable efficient re-balancing of portfolios and settlements with Authorised Participants and Custodians.

#### **Debt Securities**

The Scheme has a risk management strategy that endeavors to manage risks associated with investing in fixed income & money market instruments. The Scheme has identified various risks pertaining to the scheme including interest rate, credit and liquidity risks and has placed appropriate limit and control structures that are embedded in the investment process to mitigate these risks.

#### **Procedure followed for investment decisions:**

The Fund Manager of the Scheme is responsible for making buy /sell decisions for the Scheme's portfolio and seeks to develop a well diversified portfolio taking into account the asset allocation patterns of various schemes along with risks that are associated with such investments. The investment decisions are made on an ongoing basis keeping in view of the market conditions and other regulatory aspects.

The AMC has constituted an Investment Committee, currently comprising of the CEO, COO, Head of Risk Management, Head of Equities, and Head of Fixed Income that meets at periodic intervals. The Investment Committee's role is to formulate broad investment strategies for the Scheme, review the performance of the Scheme and the general market outlook.

The Fund Manager is responsible for facilitating investment debate and a robust investment culture. The investment team would hold ongoing meetings, as well as additional ad-hoc meetings as needed, to explore the investment thesis. Investment/disinvestment proposals in gold will be in tune with the procedure followed for investment decisions.

It is the responsibility of the AMC to seek to ensure that the investments are made as per the regulatory guidelines, the investment objective of the Scheme and in the interest of the unit holders of the Scheme. The AMC will keep a record of all investment decisions in accordance with the guidelines issued by SEBI.

### **Investments in the Scheme by the AMC:**

The AMC may invest in the Scheme either in the initial offer or subsequently. However, it shall not charge any investment management fee on such amounts invested by it.

### **Portfolio Turnover Policy:**

Purchase and Sale of securities attract costs in the nature of brokerage, stamp duty, custodian charges etc. The portfolio turnover is essential to regularly explore trading opportunities to optimise returns for the Scheme and enable portfolio restructuring when required.

The Scheme will manage its portfolio taking into account the associated risks (such as interest / liquidity / redemption etc.) perceived / expected so as to minimise the risks by using adequate risk management techniques. The portfolio turnover policy will be aimed at maximising the returns/growth.

The Scheme is an open-ended Exchange Traded Fund. It is therefore expected that there would be a number of subscriptions and redemptions on a daily basis through Stock Exchange(s) or with Canara Robeco Mutual Fund directly by Authorised Participants/Large Investors that may require purchase or sale of gold. In view of the nature of the Scheme, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio.

Pursuant to Schedule IX read with Regulation 50 of the SEBI (Mutual Funds) Regulations, 1996, the cost of investments acquired or purchased shall include all such costs incurred for effecting the transaction while the sale proceeds of investment sold or redeemed shall be net of all such costs incurred for effecting the sale transactions and shall form part of the purchase or the sale value of investments.

### **How the Scheme is different from other existing schemes of Canara Robeco Mutual Fund:**

Canara Robeco Gold Exchange Traded Fund (CR GETF) launched by Canara Robeco Mutual Fund is an exchange traded fund. There is no exchange traded fund launched by the Fund till date.

## **F. FUNDAMENTAL ATTRIBUTES**

### **1. Type of Scheme**

ETF - An open ended scheme tracking domestic price of gold

### **2. INVESTMENT OBJECTIVE**

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved

### **3. Investment Pattern:**

Please refer to 'Section II - C. "How will the Scheme Allocate its Assets?" on page No.15 of this SID for details

### **4. Terms of Issue**

Listing/Redemption/Repurchase of Units: As mentioned in Section III "Units and Offer" on page No.31 of this SID.

### **5. Aggregate fees and expenses charged to the scheme**

Please refer to 'Section IV. "Fees and Expenses" on page No.40 of this SID. In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) there under and affect the interests of unit holders is carried out unless:

- A written communication about the proposed change is sent to each unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load

**G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

Benchmark Index: Domestic Price of Gold.

As there are no indices catering to the gold sector/securities linked to Gold, currently Canara Robeco Gold ETF shall be benchmarked against the domestic price of Gold.

The Trustees reserves the right to change the benchmark in future if a benchmark better suited to the investment objective of the scheme is available.

**H. WHO MANAGES THE SCHEME?**

Mr. Avnish and Ms. Suman Prasad are the fund managers for the scheme. The details of the fund managers are as follows

Name	Age	Qualifications	Experience	Other Schemes Managed
Mr. Avnish Jain	48	PGDM - IIM, Kolkatta B.Tech (Hons) – IIT Kharagpur	25 years	<ul style="list-style-type: none"> <li>• Canara Robeco Equity Hybrid Fund !@@</li> <li>• Canara Robeco Conservative Hybrid Fund \$</li> <li>• Canara Robeco Corporate Bond Fund</li> <li>• Canara Robeco Income Fund</li> <li>• Canara Robeco Gold Saving Fund ^</li> </ul>
Ms. Suman Prasad	44	PGDMS (Finance)	20 years	<ul style="list-style-type: none"> <li>• Canara Robeco Savings Fund#</li> <li>• Canara Robeco Ultra Short Term Fund#</li> <li>• Canara Robeco Capital Protection Oriented Fund - Series 7 \$</li> <li>• Canara Robeco Capital Protection Oriented Fund - Series 8 !</li> <li>• Canara Robeco Capital Protection Oriented Fund - Series 9 !</li> <li>• Canara Robeco Capital Protection Oriented Fund - Series 10 %</li> <li>• Canara Robeco Gold ETF *</li> <li>• Canara Robeco Liquid Fund #</li> <li>• Canara Robeco Gold Saving Fund *</li> <li>• Canara Robeco Dual Advantage Fund Series 1 %</li> <li>• Canara Robeco Fixed Maturity Plan Series 8</li> </ul>

# Jointly with Mr. Grish Hisaria

! Jointly with Mr. Shirdatta Bhandwldar

% Jointly with Ms. Cheenu Gupta

\$ Jointly with Mr. Miyush Gandhi

\* Jointly with Mr. Avnish Jain

^ Jointly with Ms. Suman Prasad

@@Jointly With Mr. Krishna Sanghvi

Mr. Avnish Jain and Ms. Suman Prasad are managing the scheme since 24th June, 2014 and 14th May, 2018 respectively.

The aggregate investment in the scheme under the following categories:

I. AMC's Board of Directors - NIL

II. Concerned scheme's Fund Manager - NIL

III. Other Key managerial personnel - NIL

## **I. WHAT ARE THE INVESTMENT RESTRICTIONS?**

### **i. Investment restrictions**

1. The Scheme shall be subject to the following investment restrictions:

- (a) The funds of any such scheme shall be invested only in physical gold in accordance with its investment objective, except to the extent necessary to meet the liquidity requirements for honouring repurchases or redemptions, as disclosed in this document; and
- (b) Pending deployment of funds in accordance with clause (a), the mutual fund may invest such funds in short-term deposits of scheduled commercial banks

2. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if,—

- (a) Such transfers are done at the prevailing market price for quoted instruments on spot basis. In the absence of a traded price, price derived from the last valuation yield shall be used. [Explanation. —“Spot basis” shall have same meaning as specified by stock exchange for spot transactions.]
- (b) The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

3. The Mutual Fund shall buy and sell physical gold and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities. Provided that the mutual fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board: Provided further that the mutual fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the Board. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

4. The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.

5. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, the Mutual Fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board. The investments in these deposits shall be in accordance with SEBI Circular Nos. SEBI/IMD/CIR No. 9/20306/03, SEBI/IMD/CIR No. 1/91171/07, SEBI/IMD/CIR No. 8/107311/07, SEBI/IMD/CIR No. 7/129592/08 dated 12 November 2003, 16 April 2007, 26 October 2007 and 23 June 2008 respective and any other applicable guidelines as amended or updated from time to time. The Scheme(s) shall abide by the following guidelines for parking of funds in short term deposits:

- i. “Short Term” for parking of funds shall be treated as a period not exceeding 91 days.
- ii. Such short-term deposits shall be held in the name of the Scheme.
- iii. The Scheme(s) shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- iv. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- v. The Scheme(s) shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- vi. The Scheme(s) shall not park funds in short-term deposit of a bank, which has invested in the Scheme.

6. The Scheme shall not make any investment in,—

- (a) Any unlisted security of an associate or group company of the sponsor; or
- (b) Any security issued by way of private placement by an associate or group company of the sponsor; or
- (c) The listed securities of group companies of the sponsor which is in excess of 25% of the net assets.

7. The Scheme shall not advance any loan for any purpose.

8. The AMC would monitor the tracking error of the scheme on an ongoing basis and would seek to minimise tracking error to the maximum extent possible. Given the structure of Canara Robeco Gold ETF, the AMC expects the tracking error to be lower. Under normal circumstances, such tracking errors are not expected to exceed 2% per annum. However this may vary when the markets are very volatile.

9. The Scheme shall not make any investment in any Fund of Fund scheme, Securitised Debt, Foreign Securities and ADRs/GDRs.



10. The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.
11. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of redemption of units or payment of interest and dividend to the unit holders, provided that the fund shall not borrow more than 20% of the net assets of the individual scheme and the duration of the borrowing shall not exceed a period of 6 months.
12. The Scheme shall not make any investment in any fund of funds scheme.
13. The Scheme shall not engage in short selling or securities lending.
14. The Fund shall ensure that total exposure of debt schemes of mutual funds in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees (for this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates). All investment restrictions stated above shall be applicable at the time of making investment. The Trustee of the Mutual Fund may alter these limitations / objectives from time to time to the extent the SEBI Regulations change so as to permit the Scheme to make its investments in the full spectrum of permitted investments for the mutual fund in order to achieve its investment objectives. All investments of the Scheme will be made in accordance with the SEBI Regulations, including Seventh Schedule thereof.

**ii. Investments in other schemes**

According to the Clause 4 of Schedule 7 read with Regulation 44(1), of the SEBI (MF) Regulations, 1996:

“A scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investments made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.”

**iii. AMC's investments in the Scheme**

The AMC may invest in the scheme, such amount, as they deem appropriate. But the AMC shall not be entitled to charge any management fees on this investment in the scheme. Investments by the AMC will be in accordance with Regulation 24(3) of the SEBI (MF) Regulations, 1996 which states that:

“The asset management company shall not invest in any of its schemes unless full disclosure of its intention to invest has been made in the offer document, provided that the asset management company shall not be entitled to charge any fees on its investment in the scheme.”

**Underwriting by the Scheme**

The scheme will not accept underwriting and sub underwriting obligations.

**Depository**

Canara Robeco Gold ETF units will be held in dematerialized form and hence the SEBI (Depositories and Participants) Regulations, 1996 would apply. The service charges payable to the depository participant will form part of annual recurring expenses.

**Policy for Inter-scheme Transfers**

The Scheme may purchase / sell securities under the Scheme through the mode of Inter-Scheme Transfers, if such a security is under the buy / sell list of this Scheme and is on the sell / buy list of another Scheme under the Fund. Under such circumstances, the transactions will be effected based on the prevailing market price on spot basis and in conformity with Regulations. The valuation of untraded / unquoted securities and debt instruments shall be done in accordance with the general valuation policies of the Fund.

**J. HOW HAS THE SCHEME PERFORMED?**

Canara Robeco Gold Exchange Traded Fund		
Period	Scheme	Benchmark
Inception Date	19-03-2012	
Last 1 Yr	3.14%	2.41%
Last 3 Yrs	3.09%	3.75%
Last 5 Yrs	0.83%	3.12%
Since Inception	0.71%	2.18%

The past performance may or may not be sustained in future. Data as on 29th March, 2019. Returns have been calculated on a simple annualised basis for period less than one year and on a compounded annualized basis for period more than or equal to one year.

**An illustration:**

Assuming, an investor has invested Rs.10,000/- in the scheme having total expense ratio of 1.00%. The scheme generated a CAGR return of 10% over one year. Therefore,

Investment Amount (Rs.) (A) = 10,000

Scheme Return (1Year) in CAGR (%) (B) = 10%

Return in One Year (Rs.) (C = (A)\*(1+B)) = 1,000

Total Expense Ratio (%) (D) = 1.00%

Impact of Total Expense Ratio (Rs.) (E=A\*D) = 100

Total Return to the investor (Rs.) (F=C-E) = 900

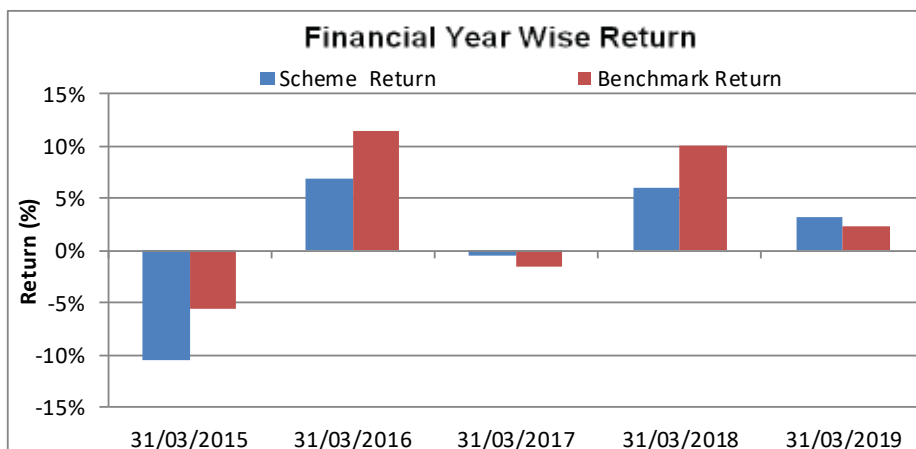
As mentioned in the illustration above, the schemes return to the investor is impacted by 1.00% due to the expense charged.

Please note that the above is an approximate illustration of the impact of expense ratio on the returns, where the Gross NAV has been simply reduced to the extent of the expenses. In reality, the actual impact would vary depending on the path of returns over the period of consideration. Expenses will be charged on daily net assets. These estimates have been made in good faith as per the information available to the Investment Manager based on past experience but the total expenses shall not exceed the limits permitted by SEBI. Types of expenses charged shall be as per the SEBI (MF) Regulations.

The purpose of the above illustration is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

As mentioned in the illustration above, the schemes return to the investor is impacted by 1.50% due to the expense charged.

**Regular Plan**



The past performance may or may not be sustained in future. Graph shows annual performance.

**Scheme's Portfolio Holdings as on March 29, 2019**

**A. Top 10 Holdings:**

<b>Name of the Instruments</b>	<b>% to NAV</b>
GOLD 995 1KG BAR	98.90%
TREPS	1.11%
Other Current Assets	-0.01%

**B. Fund Allocation towards various sectors:**

<b>Industry Classification</b>	<b>% to NAV</b>
TREPS/Repo/Reverse Repo & Net Current Assets	1.10%
Gold/Gold ETFs	98.90%
<b>Grand Total</b>	<b>100%</b>

**C. Portfolio Turnover Ratio: N.A**

For scheme's latest monthly portfolio holding visit [www.canararobeco.com](http://www.canararobeco.com)

## K. How this scheme is different from the existing schemes of Canara Robeco Mutual Fund:

Canara Robeco Liquid Fund			Canara Robeco Ultra Short Term Fund			Canara Robeco Gilt Fund			Canara Robeco Savings Fund		
Category/ Type : Liquid Fund - An open ended liquid scheme			Category/ Type : Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months			Category/ Type : Gilt Fund - An open ended debt scheme investing in government securities across maturity			Category/ Type : Low Duration Fund - An open-ended low duration debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months		
Investment Objective: The scheme has been formulated with the objective of enhancement of income, while maintaining a level of high liquidity, through investment in a mix of Money Market Instruments & Debt Securities. However, there can be no assurance that the investment objective of the Scheme will be realized.			Investment Objective: To generate returns by investing in a wide range of debt securities and money market instruments of various maturities and risk profile. However, there is no assurance that the objective of the Fund will be realized.			Investment Objective: To provide risk free return (except interest rate risk) while maintaining stability of capital and liquidity. Being a dedicated Gilt Scheme, the funds will be invested in securities as defined under Sec. 2 (2) of Public Debt Act, 1944. However, there can be no assurance that the investment objective of the Scheme will be realized.			Investment Objective: To generate income / capital appreciation by investing in a portfolio comprising of low duration debt instruments and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.		
Asset Allocation			Asset Allocation			Asset Allocation			Asset Allocation		
Instruments	% of Investible Funds (Indicative)		Instruments	% of Investible Funds (Indicative)		Instruments	% of Investible Funds (Indicative)		Instruments	% of Investible Funds (Indicative)	
	Min	Max		Min	Max		Min	Max		Min	Max
Money Market Instruments / call money - (Risk-Low) Debt (including securitized debt) - (Risk-Medium)	65%	100%	Debt and Money Market instruments - (Risk-Low to Medium) Reits/Invits - (Risk-Medium to High)	0%	100%	Govt. Securities - (Risk-Low) Money Market Instruments - (Risk-Low to Medium)	80%	100%	Debt & Money Market Instruments - (Risk-Low to Medium) Reits/Invits - (Risk-Medium to High)	0%	100%
Plans/Options: Regular Plan Growth Option Daily Dividend Reinvestment Weekly Dividend Reinvestment Weekly Dividend payout Monthly Dividend Reinvestment Monthly Dividend Payout Direct Plan Growth Option Daily Dividend Reinvestment Weekly Dividend Reinvestment Weekly Dividend payout Monthly Dividend Reinvestment Monthly Dividend Payout Dividend Payout Unclaimed Redmp & Dividend Plan - Direct Growth			Plans/Options: Regular Plan Growth Option Daily Dividend Reinvestment Weekly Dividend Reinvestment Weekly Dividend payout Monthly Dividend Reinvestment Monthly Dividend Payout Direct Plan Growth Option Daily Dividend Reinvestment Weekly Dividend Reinvestment Weekly Dividend payout Monthly Dividend Reinvestment Monthly Dividend Payout			Plans/Options: Regular Plan Growth Option Dividend Reinvestment Option/ Payout Option Direct Plan Growth Option Dividend Reinvestment Option/ Payout Option			Plans/Options: Regular Plan : Growth Option Dividend Reinvestment / Payout Option Daily Dividend Reinvestment Option Weekly Dividend Payout/ Reinvestment Option Monthly Dividend Payout/ Reinvestment Option Direct Plan : Growth Option Dividend Reinvestment / Payout Option Daily Dividend Reinvestment Option Weekly Dividend Payout/ Reinvestment Option Monthly Dividend Payout/ Reinvestment Option		
Minimum Investment: ₹ 5000 and in multiples of ₹ 1 thereafter Subsequent purchases: Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter STP: For Daily/Weekly/Monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter SWP: For monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter			Minimum Investment : Rs.500 and in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 500 and multiples of Rs. 1 thereafter. SIP : Minimum installment amount - Rs.500 and in multiples of Rs. 1 thereafter for Monthly and Quarterly frequency respectively STP: The minimum amount for STP will be subject to the minimum investment amount as detailed in switch-in scheme SWP: Rs. 100 and in multiples of Rs. 1 thereafter			Minimum Investment: ₹ 5000 and in multiples of ₹ 1 thereafter Subsequent purchases: Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter SIP: For Any date/monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter STP: For Daily/Weekly/Monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter SWP: For monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter			Minimum Investment: ₹ 5000 and in multiples of ₹ 1 thereafter Subsequent purchases: Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter SIP: For Any date/monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter STP: For Daily/Weekly/Monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter SWP: For monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter		
Benchmark Index: Crisil Liquid Fund Index			Benchmark Index: Crisil Liquid Fund Index			Benchmark Index: Crisil Dynamic Gilt Fund Index			Benchmark Index: CRISIL Ultra Short Term Debt Index		
Fund Manager: Mr. Girish Hisaria Ms. Suman Prasad			Fund Manager: Mr. Girish Hisaria Ms. Suman Prasad			Fund Manager: Mr. Girish Hisaria			Fund Manager: Mr. Girish Hisaria Ms. Suman Prasad		
Entry Load: Nil** Exit Load: Nil			Entry Load: Nil** Exit Load: Nil			Entry Load: Nil** Exit Load: Nil			Entry Load: Nil** Exit Load: Nil		
Monthend AUM <sup>†</sup> : 981.60 Crores Monthly AVG AUM <sup>†</sup> : 1,236.91 Crores			Monthend AUM <sup>†</sup> : 126.98 Crores Monthly AVG AUM <sup>†</sup> : 125.86 Crores			Monthend AUM <sup>†</sup> : 67.58 Crores Monthly AVG AUM <sup>†</sup> : 67.31 Crores			Monthend AUM <sup>†</sup> : 932.69 Crores Monthly AVG AUM <sup>†</sup> : 865.28 Crores		
Expense Ratio as on 29th March 2019 <sup>^</sup> Regular Plan : 0.11% Direct Plan : 0.09%			Expense Ratio as on 29th March 2019 <sup>^</sup> Regular Plan : 0.95% Direct Plan : 0.69%			Expense Ratio as on 29th March 2019 <sup>^</sup> Regular Plan : 1.25% Direct Plan : 0.59%			Expense Ratio as on 29th March 2019 <sup>^</sup> Regular Plan : 0.55% Direct Plan : 0.29%		

Canara Robeco Short Duration Fund			Canara Robeco Gold Exchange Traded Fund			Canara Robeco Gold Savings Fund		
Category/ Type : Short Duration Fund - An open ended short term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years			Category/ Type : ETF - An open ended scheme tracking domestic price of gold			Category/ Type : Fund Of Funds (Domestic) - An open ended fund of fund scheme investing in Canara Robeco Gold ETF		
Investment Objective: To generate returns by investing in a wide range of debt securities and money market instruments of various maturities and risk profile. However, there is no assurance that the objective of the Fund will be realised.			Investment Objective: The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved			Investment Objective: The objective of this scheme is to provide returns that closely correspond to returns provided by Canara Robeco Gold Exchange Traded Fund ("the Underlying Scheme")		
Asset Allocation			Asset Allocation			Asset Allocation		
Instruments	% of Investible Funds (Indicative)		Instruments	% of Investible Funds (Indicative)		Instruments	% of Investible Funds (Indicative)	
	Min	Max		Min	Max		Min	Max
Debt and Money Market instruments- (Risk- Low to Medium)	0%	100%	Physical Gold- (Risk- Medium)	95%	100%	Units of Canara Robeco Gold ETF- (Risk- Medium to High)	95%	100%
Reits/Invits- (Risk- Medium to High)	0%	10%	Debt & Money Market Instruments (including Cash & Cash equivalents)- (Risk- Low)	0%	5%	Debt and Money Market Instruments * (Including Cash Equivalent) and Mutual fund Schemes which invests predominantly in the money market securities or Liquid Schemes- (Risk- Low to Medium)	0%	5%
						*Money Market Instruments include commercial papers, commercial bills, treasury bills, and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Tri - party repo and any other like instruments as specified by the Reserve Bank of India from time to time.		
Plans/Options: Regular Plan Growth Option Monthly Dividend Payout / Reinvestment Option Quarterly Dividend Payout/ Reinvestment Option Direct Plan Growth Option Monthly Dividend Payout / Reinvestment Option Quarterly Dividend Payout/ Reinvestment Option			Plans/Options: Nil			Plans/Options: Regular Plan Growth Option Dividend Reinvestment Option/ Payout Option Direct Plan Growth Option Dividend Reinvestment Option/ Payout Option		
Minimum Investment: ₹ 5000 and in multiples of ₹ 1 thereafter Subsequent purchases: Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter SIP: For Any date/monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter STP: For Daily/Weekly/Monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter SWP: For monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter			Minimum Investment: Authorised Participants : Application for subscription of CRGETF units directly with the Fund in Creation Unit Size at applicable NAV and applicable charges, if any, in exchange of physical gold of defined purity (fineness) and quantity and/or cash component, value of which is equivalent to Creation Unit Size. The Cash Component is to be settled with the AMC by means of RTGS/NEFT or Funds Transfer Letter of a bank where the scheme has a collection account Large Investors: Application for subscription of CRGETF Units directly with the Fund in Creation Unit Size at NAV based prices by payment of requisite Cash as determined by the AMC only by means of payment instruction of Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT) or Funds Transfer Letter of a bank where the Scheme has a collection account.			Minimum Investment: ₹ 5000 and in multiples of ₹ 1 thereafter Subsequent purchases: Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter SIP: For Any date/monthly frequency – ₹ 500 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter STP: For Daily/Weekly/Monthly frequency – ₹ 500 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter SWP: For monthly frequency – ₹ 500 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter		
Benchmark Index: CRISIL Short Term Bond Fund Index			Benchmark Index: Domestic Price of gold			Benchmark Index: The Scheme's performance will be benchmarked against the Domestic price of gold.		
Fund Manager: Ms. Suman Prasad			Fund Manager: Mr. Avnish Jain / Ms. Suman Prasad			Fund Manager: Mr. Avnish Jain / Ms. Suman Prasad		
Entry Load: Nil** Exit Load: Nil			Entry Load: Nil** Exit Load: Nil for Creation of Unit Size by Authorised Participants or by Large Investors directly with the fund in Creation Unit Size. For other investors: The units of the Scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the Scheme through secondary market.			Entry Load: Nil** Exit Load: 2%- If redeemed or switched out on or before completion of 1 year from the date of allotment of units, Nil - If redeemed or switched out after the completion of 1 year from the date of allotment of units		
Monthend AUM <sup>#</sup> : 254.70 Crores Monthly AVG AUM <sup>#</sup> : 247.46 Crores			Monthend AUM <sup>#</sup> : 36.44 Crores Monthly AVG AUM <sup>#</sup> : 37.10 Crores			Monthend AUM <sup>#</sup> : 35.16 Crores Monthly AVG AUM <sup>#</sup> : 36.26 Crores		
Expense Ratio as on 29th March 2019 <sup>^</sup> Regular Plan : 1.25% Direct Plan : 0.55%			Expense Ratio as on 29th March 2019 <sup>^</sup> Regular Plan : 1.00% Direct Plan : NA			Expense Ratio as on 29th March 2019 <sup>^</sup> Regular Plan : 0.56% Direct Plan : 0.41%		

Canara Robeco Income Fund			Canara Robeco Corporate Bond Fund			Canara Robeco Dynamic Bond Fund		
Category/ Type : Medium To Long Duration Fund - An open ended medium term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 4 years – 7 years. (Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years)			Category/ Type : Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds.			Category/ Type : Dynamic Bond - An open ended dynamic debt scheme investing across duration		
Investment Objective: The Scheme seeks to generate income and capital appreciation through a portfolio constituted of medium to long term debt and money market securities and issuers of different risk profiles. However, there can be no assurance that the investment objective of the scheme will be realized.			Investment Objective: The Scheme seeks to generate income and capital appreciation through a portfolio constituted predominantly of AA+ and above rated Corporate Debt across maturities. However, there can be no assurance that the investment objective of the scheme will be realized			Investment Objective: The objective of the fund is to seek to generate income from a portfolio of debt and money market securities. However, there can be no assurance that the investment objective of the scheme will be realized and the Fund does not assure or guarantee any returns.		
Asset Allocation			Asset Allocation			Asset Allocation		
Instruments	% of Investible Funds (Indicative)		Instruments	% of Investible Funds (Indicative)		Instruments	% of Investible Funds (Indicative)	
	Min	Max		Min	Max		Min	Max
Debt and Money Market instruments- (Risk- Low to Medium)	0%	100%	AA+ and above rated Corporate Debt of varying maturities - (Risk- Low to Medium)	80%	100%	Government of India & Corporate Debt Securities (including Securitised Debt)* (Risk- Low to Medium)	0%	100%
Reits/Invits- (Risk- Medium to High)	0%	10%	Other Debt (including government securities) and Money Market Instruments - (Risk- Low to Medium)	0%	20%	Money Market Instruments - (Risk- Low)	0%	100%
			Reits/Invits- (Risk- Medium to High)	0%	10%			
						* Excluding Debt/GOI Securities with initial maturity of less than one year and Treasury bills		
Plans/Options: Regular Plan Growth Option Quarterly Dividend Reinvestment Option/Payout Option Direct Plan Growth Option Quarterly Dividend Reinvestment Option/Payout Option			Plans/Options: Regular Plan Growth Option Dividend Reinvestment Option/Payout Option Direct Plan Growth Option Dividend Reinvestment Option/Payout Option			Plans/Options: Regular Plan Growth Option Dividend Reinvestment Dividend Payout Direct Plan Growth Dividend Reinvestment Dividend Payout		
Minimum Investment: ₹ 5000 and in multiples of ₹ 1 thereafter Subsequent purchases: Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter SIP: For Any date/monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter STP: For Daily/Weekly/Monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter SWP: For monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter			Minimum Investment: ₹ 5000 and in multiples of ₹ 1 thereafter Subsequent purchases: Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter SIP: For Any date/monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter STP: For Daily/Weekly/Monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter SWP: For monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter			Minimum Investment: ₹ 5000 and in multiples of ₹ 1 thereafter Subsequent purchases: Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter SIP: For Any date/monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter STP: For Daily/Weekly/Monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter SWP: For monthly frequency – ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency – ₹ 2000 and in multiples of ₹ 1 thereafter		
Benchmark Index: CRISIL Composite Bond Fund Index			Benchmark Index: CRISIL Composite Bond Fund Index			Benchmark Index: CRISIL Composite Bond Fund Index		
Fund Manager: Mr. Avnish Jain			Fund Manager: Mr. Avnish Jain			Fund Manager: Mr. Girish Hisaria		
Entry Load: Nil** Exit Load: 1% - if redeemed/switched out within 12 months from the date of allotment			Entry Load: Nil** Exit Load: For any redemption / switch out upto 10% of units within 1 Year from the date of allotment - Nil For any redemption / switch out more than 10% of units within 1 Year from the date of allotment - 1% For any redemption/switch out after 1 Year from the date of allotment - Nil			Entry Load: Nil** Exit Load: -If redeemed / switched out within six months from the date of allotment: 0.50% -If redeemed / switched out after six months from the date of allotment: Nil		
Monthend AUM <sup>†</sup> : 101.59 Crores Monthly AVG AUM <sup>†</sup> : 102.35 Crores			Monthend AUM <sup>†</sup> : 171.23 Crores Monthly AVG AUM <sup>†</sup> : 171.08 Crores			Monthend AUM <sup>†</sup> : 105.81 Crores Monthly AVG AUM <sup>†</sup> : 106.07 Crores		
Expense Ratio as on 29th March 2019 <sup>^</sup> Regular Plan : 1.90% Direct Plan : 0.97%			Expense Ratio as on 29th March 2019 <sup>^</sup> Regular Plan : 1.25% Direct Plan : 0.45%			Expense Ratio as on 29th March 2019 <sup>^</sup> Regular Plan : 1.75% Direct Plan : 0.92%		

<sup>†</sup> As on 29th March, 2019. <sup>^</sup> The expense ratios mentioned for the schemes includes GST on investment management fees. <sup>\*\*</sup> In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be changed by the Scheme to the investor effective August 1, 2009.

### III. UNITS AND OFFERS

This section provides details you need to know for investing in the Scheme.

#### A. ONGOING OFFER DETAILS

<b>Options</b>	None
<b>Dividend Policy</b>	No dividend is proposed to be declared in the Scheme.
	<p>All the valid Applicants whose cheques towards purchase of Units have been realised will receive a full and firm allotment of Units, provided that the applications are complete in all respects and are found to be in order.</p> <p>Units of the scheme shall be credited to the investors beneficiary account with a depository participant (DP) of CDSL or NSDL.</p> <p>The process of allotment of Units and mailing of allotment advice reflecting the allotments will be completed within 5 (five) business days from the date of closure of the New Fund Offer Period. In case of Unitholders who have provided their e-mail address the Fund will provide the allotment advice only through e-mail message, subject to SEBI Regulations and unless otherwise required.</p> <p>Allotment of units will be made to the extent of units in whole figures. The balance amount represented by fractional units will be refunded to the investor after accounting for cash holdings, expenses and incidental costs.</p> <p>Subject to the SEBI Regulations, the AMC / Trustee may reject any application received in case the application is found invalid/incomplete or for any other reason in their sole discretion.</p> <p>All allotments will be provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied about receipt of clear funds.</p> <p>All Units will rank pari passu, among Units within the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee.</p> <p><b>Account Statement</b></p> <p>Investors should note that, no separate account statement will be issued to the Unitholders since the statement of account furnished by depository participant will contain the details of transactions.</p>
<p><b>Who can invest</b></p> <p><b>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.</b></p>	<ul style="list-style-type: none"> <li>• Adult Individual(s) and also minor(s) through their parent/guardian. (Application of minors jointly with adults not allowed).</li> <li>• Adult Individual(s) jointly not exceeding three.</li> <li>• Hindu Undivided Family (HUF)</li> <li>• Partnership Firms</li> <li>• A Company as defined in the Companies Act, 1956, Public Sector Undertakings.</li> <li>• A Body Corporate established by or under any law in force in India</li> <li>• A Co-operative Society registered under any law relating to Co-operative</li> <li>• Societies in India</li> <li>• A Religious or Charitable Trust / Wakfs or a Society established under the relevant laws and authorized to invest in Mutual Fund Schemes</li> <li>• FIIs registered with SEBI</li> <li>• Banks and Financial Institutions</li> <li>• Pension Funds/Pension Fund Managers</li> <li>• Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) on repatriation / non-repatriation basis</li> </ul>

	<ul style="list-style-type: none"> <li>• Army, Air Force, Navy and other para-military units and bodies created by such institutions. Scientific and Industrial Research Organisations</li> <li>• Multilateral Funding Agencies / Body Corporates incorporated outside India with the permission of Government of India / Reserve Bank of India</li> <li>• FPI dated August 9, 2011 as and when applicable</li> <li>• Other Schemes of the Fund subject to the conditions and limits prescribed under SEBI Regulations</li> <li>• The AMC (No fees shall be charged on such investments).</li> <li>• Any other category of investors that may be permitted by the Trustees in conformity with SEBI (MF) Regulations.</li> <li>• NRIs and PIOs</li> </ul>
	<p><b>Notes :</b></p> <ol style="list-style-type: none"> <li>1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad /Overseas Citizens of India (OCI) / Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.</li> <li>2. In case of application(s) made by Individual Investors under a Power of Attorney, the original Power of Attorney or a certified true copy duly notarised should be submitted. In case of applications made by NonIndividual Investors, the authorized signatories / officials of NonIndividual investors should sign the application under their official designation and as per the authority granted to them under their Constitutive Documents/Board resolutions, etc. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the Application Form. The Fund/AMC/Trustees shall deem that the investments made by the Investors are not prohibited by any law/Constitutive documents governing them and they possess the necessary authority to invest/transact.</li> <li>3. Investors desiring to invest / transact in mutual fund schemes are required to comply with the KYC norms applicable from time to time. Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address such as copy of the Memorandum and Articles of Association / bye-laws/trust deed/partnership deed/ Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI. The Fund / AMC / Trustees / other intermediaries will rely on the declarations/affirmations provided by the Investor(s) in the Application/Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/ authorised by the Constitution document/ their Board of Directors etc. to make the investment / transact. Further, the Investor shall be liable to indemnify the Fund / AMC / Trustee / other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and / or the applicant who has applied on behalf of the Investors. The Fund / AMC / Trustee reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investor.</li> <li>4. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</li> <li>5. The Trustee reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme.</li> <li>6. No request for withdrawal of application will be allowed after the closure of New Fund Offer Period/ after cut-off time on any business day on an ongoing basis.</li> </ol>



	7. Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. The Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unitholders to accept such an application.
<b>Who cannot invest</b>	The following persons are not eligible to invest in the Scheme: <ul style="list-style-type: none"> <li>• Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds.</li> <li>• NRIs and foreign nationals residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time.</li> <li>• NRIs and PIOs who are residents of the United States of America/defined as United States Persons under applicable laws/ statutes and the residents of Canada and USA</li> <li>• Such other persons as may be specified by AMC from time to time.</li> </ul>
<b>How to Apply</b>	Please Refer the SAI and Application Form for the instructions <b>Please note that it is mandatory for unit holders to:</b> <ol style="list-style-type: none"> <li>1. Mention their bank account numbers along with IFSC Code in their application for purchase of units and redemption requests.</li> <li>2. Mention their Permanent Account Number (PAN) in their application</li> </ol>
<b>Listing</b>	Trustees have obtained in-principle approval for listing of units of the scheme from NSE and BSE. The units offered under the Scheme are listed on one or more recognized stock exchanges as may be decided by AMC from time to time at a later date.
<b>Dividend</b>	The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.
<b>Redemption</b>	The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 business days from the date of redemption or repurchase.
<b>Delay in payment of redemption / repurchase proceeds</b>	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).
<b>The policy regarding reissue of Repurchased Unit, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.</b>	The Scheme does not propose to reissue redeemed units. The number of Units held by the Unit holder in his Beneficiary (Demat) account will stand reduced by the number of Units redeemed.
<b>Restrictions, if any, on the right to freely retain or dispose of units being offered.</b>	<b><u>Suspension of Sale / Redemption of Units</u></b> Further, the Mutual Restrictions, if any, on the the right to suspend sale and Redemption of Units in the Scheme temporarily or indefinitely when any of the following conditions exist. However, the suspension of sale and Redemption of Units either temporarily or indefinitely will be with the approval of the Trustee: <ol style="list-style-type: none"> <li>1. When one or more stock exchanges or markets (including bullion markets, forex markets which provide for valuation), are closed otherwise than for ordinary holidays.</li> </ol>

	<p>2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders.</p> <p>3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.</p> <p>4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme.</p> <p>5. In case of natural calamities, strikes, riots and bandhs etc.</p> <p>6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC.</p> <p>7. During the period of Book Closure.</p> <p>8. If so directed by SEBI.</p>
<p><b>Restrictions, if any, on the right to freely retain or dispose of units being offered.</b></p>	<p>The AMC reserves the right in its sole discretion to withdraw the facility of Sale of Units of the Scheme, temporarily or indefinitely, if AMC views that changing the size of the corpus further may prove detrimental to the existing Unit holders of the Scheme.</p> <p>Suspension or restriction of Redemption facility shall be made applicable only after the approval of the Board of Directors of the AMC and the Trustee. The approval from the AMC Board and the Trustee giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.</p> <p>Further, Trading on stock exchanges may be halted (temporarily or indefinitely) because of market conditions or for reasons, that in view of the Exchange authorities or SEBI, trading in units of the scheme is not advisable.</p> <p><b>Right To Limit Redemptions</b></p> <p>The AMC may, in the general interest of the Unit holders of the Scheme, keeping in view the unforeseen circumstances/unsure conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue under the Scheme and option(s) thereof (or such higher percentage as the AMC may decide in any particular case).</p> <p>Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Redemption Price of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemption will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).</p> <p>With reference to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated 31st May, 2016 the following requirement shall be observed before imposing restriction on redemptions:</p> <p>(A) Restrictions may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as Liquidity issues, Market failures, exchange closures, Operational issues like force majeure, technical failures etc.</p> <p>(B) Restriction on redemption will be imposed for a specified period of time not exceeding 10 working days in any 90 days period</p> <p>(C) Any imposition of restriction will be applied after approval of Board of AMC and Trustees and the same shall be informed to SEBI immediately.</p> <p>(D) When restriction on redemption is imposed, the following procedure shall be applied:</p> <ul style="list-style-type: none"> <li>• No redemption requests upto INR 2 lakh shall be subject to such restriction.</li> <li>• Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.</li> </ul>

	<p>For sale of units, Investors shall open a trading account with the trading member/ brokers of the Stock Exchange where Canara Robeco Gold ETF units are listed. Since the units are traded in dematerialized forms investors shall also open depository participant account with any SEBI registered depository participants. For opening both trading and depository account investors must complete the necessary documentation with the trading Member (broker) and the depository participant. On successful registration, the investors will be provided with a unique client code which will be used for transacting in the secondary market. The trading members will issue contract notes for the transaction executed on behalf of the investors. The transactions (trading) in the Stock Exchange and clearing corporation (clearing and settlement) shall be subject to the Regulations, Bye laws and Rules applicable to the Stock Exchanges and its clearing house respectively. The trading members shall be responsible for issuing cheque/transferring the sale proceeds to the account of the investors on successful completion of settlement. Investors are advised to contact their trading members to understand the various cut-off times to meet their security pay-in obligations for ensuring successful settlement of their transactions.</p> <p>Further, an investor can sell the units of the Scheme directly to the Fund in less than creation size for a period of 1 trading week with an exit load of 1% of NAV of the Scheme, under either of the following circumstances:</p> <p>I. Where there have been no quotes on the exchange for 3 trading days consecutively in a trading week</p> <p>And/Or</p> <p>II. (a) When the average discount, of the volume weighted traded price to the volume weighted indicative NAV over a period of 1 trading week is greater than 3 %, and (b) When the total bid size on the exchange(s) is less than 1 creation unit size over a period of 1 trading week</p> <p>The notification of the same would be displayed on our website</p>
<p><b>Ongoing price for subscription (purchase) /switch-in (from other schemes/ plans of the mutual fund) by investors. This is the price you need to pay for purchase/ switch-in.</b></p>	<p><b>For Subscriptions/Purchases of units directly with Mutual Fund</b></p> <p>In respect of valid applications received from Authorised Participants/Large Investors along with the Portfolio Deposit and/or Cash Component, if any, paid only by means of payment instruction of Real Time Gross Settlement (RTGS) / National Electronic Funds Transfer (NEFT), upto 3.00 p.m. on a Business Day, the closing NAV of the day on which the application is received shall be applicable.</p> <p>In respect of valid applications received, from Authorised Participants/Large Investors along with the Portfolio Deposit and/or Cash Component, if any, paid only by means of payment instruction of Real Time Gross Settlement (RTGS) / National Electronic Funds Transfer (NEFT), after 3.00 p.m. on a Business Day, the closing NAV of the next business day on which the application is received shall be applicable The Portfolio Deposit and Cash Component may change from time to time due to change in NAV and will be announced by the AMC on its website.</p> <p>As per the agreement with Custodian, the custodian will accept physical gold only if it is in compliance with the good delivery norms of LBMA.</p> <p><b>For Redemptions/Sales of units directly with Mutual Fund</b></p> <ul style="list-style-type: none"> <li>In respect of valid applications received upto 3 p.m. on a Business Day by the Mutual Fund, same day's closing NAV shall be applicable.</li> <li>In respect of valid applications received after 3 p.m. on a Business Day by the Mutual Fund, the closing NAV of the next Business Day shall be applicable While the Applicable NAV shall be as per cut-off time specified above, the NAV shall be declared in accordance with the provisions as mentioned in this Scheme Information Document.</li> </ul> <p><b>Switches</b></p> <p>No switch-in/switch-outs of units shall be allowed under the scheme on an ongoing basis.</p>

<p><b>Where can the applications for purchase/redemption switches are submitted?</b></p>	<p>The details of official points of acceptance, Sales Offices of the AMC etc. are mentioned on back cover page.</p>
<p><b>Minimum amount for purchase/redemption/switches.</b></p>	<p><b><u>Directly from the Fund:</u></b></p> <p><b>- Authorised Participants :</b></p> <p>Application for subscription of CRGETF units directly with the Fund in Creation Unit Size at applicable NAV and applicable charges, if any, in exchange of physical gold of defined purity (fineness) and quantity and/or cash component, value of which is equivalent to Creation Unit Size. The Cash Component is to be settled with the AMC by means of RTGS/NEFT or Funds Transfer Letter of a bank where the scheme has a collection account</p> <p><b>- Large Investors:</b></p> <p>Application for subscription of CRGETF Units directly with the Fund in Creation Unit Size at NAV based prices by payment of requisite Cash as determined by the AMC only by means of payment instruction of Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT) or Funds Transfer Letter of a bank where the Scheme has a collection account.</p> <p>Subscription facility directly with the Mutual Fund would be restricted to Authorized Participants only. However, the Fund may offer subscription facility directly with the mutual fund to large investors at its sole discretion.</p> <p>Units of scheme may be subscribed to in Creation Unit Size and in multiples thereof.</p> <p>Creation Unit Size: The Creation Unit Size in case of CRGETF shall be one thousand units and in multiples thereof.</p> <p><b><u>On the Exchange:</u></b></p> <p>All other categories of Investors may purchase the units of the Scheme through the Stock Exchange on which the units of the Scheme are listed, on any trading day in round lot of 1 (one) Unit and multiples thereof at the prevailing listed price.</p>
<p><b>Minimum balance to be maintained and consequences of non maintenance.</b></p>	<p>Not Applicable.</p>
<p><b>Special Products</b></p>	<p>Not available. Also, no switch-ins/switch-outs of units shall be allowed under the scheme on an ongoing basis.</p>
<p><b>Accounts Statements</b></p>	<p>For normal transactions during ongoing subscription and redemption:</p> <p>No account statements will be issued by the AMC. Upon allotment, an Allotment advice will be sent to each Unit holder, stating the number of Units allotted, within 5 Business Days from the date of allotment.</p> <p>For those Unit holders who have provided an e-mail address, the AMC will send an allotment advice by email. Unit holders will be required to download and print the documents after receiving e-mail from the Mutual Fund.</p> <p>Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.</p> <p>The Account Statement of the Beneficiary Account with the DP will be sent by the respective DPs periodically.</p>

<b>Redemption</b>	The redemption or repurchase proceeds shall be dispatched to the unit holders within 10 business days from the date of redemption or repurchase.
<b>Delay in payment of redemption / repurchase proceeds</b>	The Asset Management Company shall be liable to pay interest to the unit holders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).
<b>Foreign Account Tax Compliance Act</b>	FATCA is an acronym for Foreign Account Tax Compliance Act ("FATCA"), a United States Federal law to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments. The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) and India is now treated as having an IGA in effect from April 11, 2014. The AMC/Fund are likely to be classified as a 'Foreign Financial Institution' (Investment Entity as per Annexure 1(i)) under the FATCA provisions. In accordance with FATCA provisions, the AMC/Mutual Fund will be required to undertake due diligence process and identify US reportable accounts and collect such information/documentary evidences of the US and/or non-US status of its investors/Unit holders and disclose such information (through its agents or service providers) as far as may be legally permitted about the holdings, investment returns and/or to US Internal Revenue Service (IRS) or the Indian Tax Authorities, as the case may be for the purpose of onward transmission to the IRS pursuant to the new reporting regime under FATCA.

#### **Valuation of Gold:**

Since physical gold and other permitted instruments linked to gold are denominated in gold tonnage, it will be valued based on the market price of gold in the domestic market and will be marked to market on a daily basis. The market price of gold in the domestic market on any Business Day would be arrived at as under:

- (1) The gold held by the scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:
  - (a) adjustment for conversion to metric measure as per standard conversion rates;
  - (b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); and
  - (c) Addition of -
    - (i) Transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and
    - (ii) Notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from the London to the place where it is actually stored on behalf of the mutual fund;

Provided that the adjustment under clause (c) a The average Premium/ Discount of the top 5 Gold ETFs (in terms of traded volume) would be used to arrive at the discount/premium for the day (in US dollar per troy ounce) and will be added to the above to arrive at the valuation price for Landed Price of Physical Gold. Valuation computed by ICRA Management Consulting Services Ltd will be used for valuation as per the above methodology.;

Provided further that where the gold held by a scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this sub-paragraph.

(2) If the gold acquired by the Scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued in terms of subparagraph (1).

The market price of gold in the domestic market on any business day would be arrived at as under:

Domestic price of physical gold = (London Bullion Market Association AM fixing in US\$/ounce X Conversion factor for converting ounce into kg for 0.995 fineness X rate for US\$ into INR) + Custom duty for import of gold + Sales Tax/octroi and other levies applicable.

The Trustees reserve the right to change the source (LBMA centre) for determining the exchange rate. The AMC shall record in writing the reason for change in the source for determining the exchange rate.

**B. PERIODIC DISCLOSURES**

<p><b>Net Asset Value</b> This is the value per unit of the Scheme/s on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The Direct Plan under the Scheme will have a Separate NAV (not applicable to Exchange Traded Funds). The AMC will allot the Units within 5 (five) Business Days from the date of closure of New Fund Offer Period and will calculate and disclose the first NAV of the Scheme within 5 (five) Business Days from the date of allotment. The AMC will calculate the NAV of the Scheme on a daily basis. The AMC shall prominently disclose the NAVs of the Scheme under a separate head on the website of the Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 9.00 p.m. on every Business Day (on or before 10.00 a.m. on the next Business Day for Fund of Fund Schemes). If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs. Further the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest investor service center.</p>
<p><b>Half yearly Disclosures: Portfolio / Financial Results</b> This is a list of securities where the corpus of the Scheme/s is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund shall host half yearly disclosures of the Schemes' unaudited financial results in the prescribed format on its website viz. <a href="http://www.canararobeco.com">www.canararobeco.com</a> within one month from the close of each half year i.e. on 31st March and on 30th September. AMC shall publish an advertisement disclosing the hosting of such financial results on its website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The unaudited financial results will also be displayed on the website of AMFI.</p> <p><b>Portfolio Disclosure:</b> The Mutual Fund/AMC shall disclose portfolio (along with ISIN) of the Scheme as on the last day of the month / half year on website of Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spread-sheet format. In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail both the monthly and half-yearly statement of Scheme portfolio within 10 days from the close of each month/ half-year respectively. Further, the Mutual Fund/AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Unit holders may request for a physical or electronic copy of the scheme portfolio through SMS, telephone, email, written request or by choosing the relevant option under the scheme application forms (applicable for new subscribers). Such copies shall be provided to the unit holders free of cost.</p>
<p><b>Monthly Portfolio Disclosure</b></p>	<p>As presently required by the SEBI Regulations, the portfolio of the schemes shall be available in a user-friendly and downloadable format on the website of AMC (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) on or before the tenth day of the succeeding month.</p>
<p><b>Annual Report</b></p>	<p>The scheme wise annual report and abridged summary thereof shall be hosted on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and link for the same will be displayed prominently on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>). In case of Unit holders whose e-mail addresses are registered with the Mutual Fund, the AMC shall e-mail the annual report or an abridged summary to such unit holders. The Unit holders whose e-mail addresses are not registered with the Mutual Fund will have an option to opt-in to continue receiving physical copy of the scheme wise annual report or an abridged summary thereof. Mutual Fund / AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Physical copies of Full annual report / abridged summary thereof shall also be available for inspection at all times at the registered office of the Canara Robeco Asset Management Company Ltd. Unit holders may request for a physical or electronic copy of the said report through SMS, telephone, email, written request or by choosing the relevant option under the scheme application forms (applicable for new subscribers). Such copies shall be provided to the unit holders free of cost</p>
<p><b>Associate Transactions</b></p>	<p>Please refer to Statement of Additional Information (SAI).</p>
<p><b>Taxation</b></p>	<p>For Details on taxation, please refer SAI.</p>
<p><b>Investor service</b></p>	<p>Mr. M Papparao Investor Relation Officer Canara Robeco Asset Management Co. Ltd. 4th Floor, Construction House, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai – 400 001 Tel No. (022) 6658 5000 Fax (022) 6658 5012/13 E-Mail :<a href="mailto:crmf@canararobeco.com">crmf@canararobeco.com</a></p>

### C. COMPUTATION OF NAV

The computation of NAV, valuation of securities / assets, accounting policies and standards would be in conformity with the SEBI (Mutual Funds) Regulations, 1996 and guidelines issued from time to time. The NAV per unit shall be calculated as follows:

$$\text{NAV (Rs.)} = \frac{(\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provisions})}{(\text{No. of Units outstanding under the Scheme})}$$

The price arrived shall be rounded off up to four decimals.

#### An Illustration:

Assume that the Market or Fair Value of Scheme's investments is Rs. 1,00,00,000; Current asset of the scheme is Rs. 25,00,000; Current Liabilities and Provisions is Rs. 15,00,000 and the No. of Units outstanding under the scheme are 5,00,000.

Thus, the NAV will be calculated as:

$$\text{NAV} = \frac{1,00,00,000 + 25,00,000 - 15,00,000}{5,00,000}$$

Therefore, the NAV of the scheme is Rs. 22.0000

### D. COMPUTATION OF SALE PRICE

Since the fund do not charge any Entry Load, the Purchase price or "Sale Price" is same as NAV of the fund disclosed on daily basis. Therefore, entry load, if any shall be charged as a percentage of Net Assets Value (NAV) for calculating Sale Price i.e. applicable Entry Load (if any) as a percentage of NAV will be added to NAV to calculate "Sale Price". In other words, the following formulae shall be used:

$$\text{SALE PRICE} = \text{Applicable NAV} \times (1 + \text{Entry Load, if any})$$

#### An Illustration:

An investor invests Rs. 20,000/- and the current NAV is Rs.20/-. The entry load levied by the scheme is Nil i.e.0%.

Therefore, Sale price at which the investor invests = Rs.20.00 \*(1 + 0%) = Rs.20.00.

### E. COMPUTATION OF REPURCHASE PRICE

For calculating the Repurchase Price, exit load charged to the scheme is subtracted i.e. applicable Exit Loads as a percentage of NAV will be subtracted from NAV to calculate Repurchase Price. The formula for calculation of Repurchase Price would be:

$$\text{REPURCHASE PRICE} = \text{Applicable NAV} \times (1 - \text{Exit Load, if any})$$

#### An Illustration:

An investor invests Rs. 20,000/- and the current NAV is Rs.20/-. The exit load levied by the scheme is 1.0% if redeemed/switched within 1 year from the date of allotment.

Therefore, the Repurchase Price will be = Rs.20.00 \*(1 - 1.0%) = Rs.19.80.

Notes:

1. It is assumed in the above illustration that the Investor redeems his investments within the applicable exit load period. No exit load will be levied after the completion of period of applicable exit load.
2. Different Schemes may have different exit load structures. Investors are requested to refer the Scheme documents / AMC website to know the latest exit load structures

#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes:

##### A. NEW FUND OFFER (NFO) EXPENSES

As this is an ongoing offer, there are no New Fund Offer Expenses.

##### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that the following percentage of the daily net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund [www.canararobeco.com](http://www.canararobeco.com). Any expenses beyond the limits shall be borne by the AMC.

Expense Head	% of daily Net Assets
Investment Management and Advisory Fees	Upto 1.00%**
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.	
Goods and Service Tax on expenses other than investment and advisory fees	
Goods and Service Tax on brokerage and transaction cost	
Other Expenses^	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6)</b>	<b>Upto 1.00%#</b>
Additional expenses under regulation 52 (6A) (c)	Upto 0.05%
Additional expenses for gross new inflows from specified cities under Regulation 52 (6A) (b)	Upto 0.30%

\*\* Excluding GST

^Any other expenses which are directly attributable to the Schemes, may be charged within the overall limits as specified in the Regulations, except those expenses which are specifically prohibited as per Regulations.

Fungibility of expenses: The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) shall also be incurred towards the same expense heads. However, as per SEBI circular dated 2nd February, 2018 incases of all schemes, wherein exit load is not levied / not applicable, the AMCs will not be eligible to charge the above mentioned additional expenses for such schemes.

The purpose of the above table is to assist the Investor in understanding the various costs and expenses that an Investor in the Scheme will bear directly or indirectly. The figures in the table above are estimates. The actual expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI (MF) Regulations.



The AMC has estimated that upto 1.00% incurred towards different heads mentioned under regulations (2) and (4) of Regulation 52 of SEBI Regulations) of the daily net assets will be charged to the schemes as expenses. The maximum annual recurring expenses that can be charged to the Scheme, excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee shall be within the limits stated in Regulations 52 read with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. The AMC may charge the investment and advisory fees within the limits of total expenses prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulation.

- (a) **Additional Expenses under Regulation 52 (6A):** brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions;

In accordance with SEBI circular no. CIR/IMD/DF/24/2012 dated November 19, 2012, any payment towards brokerage and transaction cost, over and above the said 0.12% and 0.05% for cash market transactions and derivatives transactions respectively, may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations, 1996.

- (b) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI from time to time are at least -

- (i) 30 per cent of gross new inflows in the scheme, or;
- (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis;

The said additional expenses on account of inflows from beyond top 30 cities so charged shall be clawed back in the respective schemes, in case the said inflow is redeemed within a period of 1 year from the date of investment. The expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

As per SEBI circular dated 22nd Oct, 2018 additional TER can be charged based on inflows only from retail investors from B 30 cities. It will be based on inflows from retail investors (inflows of amount up to Rs. 2, 00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor") from B 30 cities, keeping all other conditions of SEBI Circular(s) on charging of additional TER of 30 bps unchanged. Thus, inflows from corporates and institutions from B 30 cities henceforth will not be considered for computing the inflows from B 30 cities for the purpose of additional TER of 30 basis points.

The additional commission for B 30 cities shall be paid as trail only.

**An illustration:**

Assuming, an investor has invested Rs.10, 000/- in the scheme having total expense ratio of 1.00%. The scheme generated a CAGR return of 10% over one year. Therefore,

Investment Amount (Rs.) (A) = 10,000

Scheme Return (1Year) in CAGR (%) (B) = 10%

Return in One Year (Rs.) (C= A)\*(1+B) = 1,000

Total Expense Ratio (%) (D) = 1.00%

Impact of Total Expense Ratio (Rs.) (E=A\*D) = 100

Total Return to the investor (Rs.) (F=C-E) = 900

As mentioned in the illustration above, the schemes return to the investor is impacted by 1.00% due to the expense charged.

Please note that the above is an approximate illustration of the impact of expense ratio on the returns, where the Gross NAV has been simply reduced to the extent of the expenses. In reality, the actual impact would vary depending on the path of returns over the period of consideration. Expenses will be charged on daily net assets. These estimates have been made in good faith as per the information available to the Investment Manager based on past experience, but the total expenses shall not exceed the limits permitted by SEBI. Types of expenses charged shall be as per the SEBI (MF) Regulations. The purpose of the above illustration is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

**Goods and Service Tax (GST):**

GST shall be charged as follows:

- GST on investment and advisory fees shall be charged to the Scheme in addition to the maximum limit on TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
- GST on other than investment and advisory fees, if any, shall be borne by the Scheme within the maximum limit on TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
- GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under Regulation 52 of the SEBI (MF) Regulations.

The Fund will update the current expense ratios on its website ([www.Canararobeco.com](http://www.Canararobeco.com)) at least three working days prior to the effective date of the change. Additionally, the CRAMC will disclose the Total Expense Ratio (TER) of the Scheme on daily basis and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)).

Provided that any increase or decrease in TER in a mutual fund scheme due to change in AUM and any decrease in TER in a mutual fund scheme due to various other regulatory requirements would not require issuance of any prior notice to the investors.

Further, any change in the base TER (i.e. TER excluding additional expenses provided in Regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (Mutual Funds) Regulations, 1996) and Goods & Services Tax on investment and advisory fees in comparison to previous base TER charged to the Scheme/Plan shall be communicated to investors of the Scheme/Plan through notice via email or SMS and will be uploaded on the website ([www.canararobeco.com](http://www.canararobeco.com)) at least three working days prior to effecting such change.

Provided that any decrease in TER in a mutual fund scheme due to various regulatory requirements, would not require issuance of any prior notice to the investors

**NOTE:**

The total expense ratio of the scheme is subject to change, based on the Regulations/Circulars issued by SEBI from time to time.

**Investor Education and Awareness initiatives:**

As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall annually set apart at least 2 basis points p.a. (i.e. 0.02% p.a.) on daily net assets of the Scheme within the limits of total expenses prescribed under Regulation 52 of SEBI (MF) Regulations for investor education and awareness initiatives undertaken by the Fund. The total expenses of the Scheme including the Investment Management and Advisory Fee shall not exceed the limits stated in Regulation 52 of the SEBI (MF) Regulations. Any expenditure in excess of the SEBI regulatory limits shall be borne by the AMC or by the Trustee or the Sponsor.

**C. LOAD STRUCTURE**

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.canararobeco.com](http://www.canararobeco.com)) or may call at (1800 209 2726) or your distributor.

<p><b>Name of the Scheme</b> CANARA ROBECO GOLD EXCHANGE TRADED FUND</p>	<p><b>Applicable Load Structure</b> <u>Entry Load</u> Nil</p> <p><u>Exit Load/ Switch-over load</u> Nil for Creation of Unit Size by Authorised Participants or by Large Investors directly with the fund in Creation Unit Size. For other investors: The units of the Scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the Scheme through secondary market.</p>
--	---

No exit load shall be charged in respect of units issued to unitholders on Reinvestment of Dividends and units issued to unitholders as Bonus unit

The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and Dividend Option or vice versa, no load will be charged by the scheme. For switches between the Plans i.e. between Regular and Direct Plan or vice versa, no load will be charged by the scheme

Exit load charged to the investors will be credited back to the scheme net of goods and service tax. The Investor is requested to check the prevailing Load structure of the Scheme before investing.

The distributors shall disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. For any change in load structure AMC will issue an addendum and display it on the website/- Investor Service Centers. The latest modification in the load structure whether by way of Exit Load will be stamped in the acknowledgment slip issued to the investor on submission of the Application Form and will also be disclosed in the Statement of Accounts issued after introduction of such load. Also, the AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. At the time of changing the Load Structure following measures would be taken to avoid complaints from investors about investment in the schemes without knowing the loads:

- i. The addendum detailing the changes would be attached to Scheme Information Document and Key Information Document. The addendum will be circulated to all the distributors / brokers so that the same can be attached to all Schemte Information Documents and Key Information Documents already in stock.
- ii. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the Investor Service Centers and distributors / brokers office.
- iii. A public notice would be given in respect of such changes in one English daily newspapers having nationwide circulation as well as in a newspaper publish in the language of region where the head office of the mutual fund is situated.
- vi The introduction of the exist load along with the details may be stamped in the acknowledgment slip issued to the investor on submission of the application from and may also be disclosed in the statement of account issued after the introduction of such load.

- v. Any other measure which the AMC/Mutual Fund may feel necessary.

The investor is requested to check the prevailing load structure of the scheme before investing.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

**Unitholder Transaction Expenses and Load**

The repurchase price shall not be lower than 93% of the NAV and the sale price shall not be higher than 107% of the NAV and the difference between the repurchase price and sale price shall not exceed 7% on the sale price.

**D. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Not Applicable In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009.

**E. TRANSACTION CHARGES**

The AMC shall deduct the Transaction Charges on purchase / subscription of Rs. 10,000/- and above received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor (who have opted to receive the transaction charges for the Scheme type) as under:

**First Time Mutual Fund Investor:**

Transaction charge of Rs 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor of the first time investor. The balance of the subscription amount shall be invested.

**Investor other than First Time Mutual Fund Investor:**

Transaction charge of Rs.100/- per subscription of Rs 10,000 and above will be deducted from the subscription amount and paid to the distributor of the investor. The balance of the subscription amount shall be invested.

However, transaction charges in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The transaction Charges shall be deducted in 3-4 installments.

**Transaction charges shall not be deducted for:**

- Purchases /subscriptions for an amount less than Rs. 10,000/-;
- Transaction other than purchases/ subscriptions relating to new inflows such as Switch/ STP/, etc.
- No transaction charges will be deducted for any purchase/subscription made directly with the Fund (i.e.not through any distributor).
- Transactions carried out through the stock exchange mode.

**V. RIGHTS OF UNITHOLDERS**

*Please refer to SAI for details*

**VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

1. During the last three years, neither SEBI nor any other Regulatory body has awarded any penalty under SEBI Act or Regulations and there is no enquiry or adjudication proceeding/s, that are in progress against the Sponsors or any company associated with the Sponsors in any capacity including the AMC, the Board of Trustees or any of the Directors or key personnel of the AMC under the SEBI Act or any other Regulations. In addition, no penalties have been awarded for any economic offences and violation of securities laws.
2. (a) The Mutual Fund is defending and / or filed cases in the Special Court constituted under the Special Court (Trial of Offences relating to transactions in Securities) Act, 1992 in respect of the claims arising out of scam related transactions. The Fund has taken necessary steps as legally advised.  
(b) A Writ Petition is pending before the Hon'ble Kolkata High Court, for direction to prohibit the Fund from converting the close ended Cantriple+ Scheme into open ended and for direction regarding payment of three times the original investment. Cases are also pending before various Consumer Forum claiming three times the investment in Cantriple+ Scheme. The cases are at various stages of hearing. The Fund has taken necessary steps as legally advised.  
(c) There are about 23 consumer cases (including appeals) filed by various parties against the Fund in respect of various schemes of the Fund, which are pending.  
(d) In spite of the Fund being a tax-exempt entity u/s 10(23 D) of the Income Tax Act, 1962, claims have been received from tax authorities on some of its investments in PTCs. The Fund has denied the said claims and taken necessary steps for defending the claims as legally advised. In respect of the cases mentioned above, the Fund / Investment Manager will abide by the final decision of the courts.
3. No criminal cases are pending against the Sponsors, any company associated with the Sponsors in any capacity, AMC, Board of Trustees, any of the Directors or key personnel. The Sponsors, Canara Bank, has over 3000 branches and ORIX Corporation Europe N. V. has several offices across the world. has several offices across the world. To the best of our knowledge and belief, no criminal cases which may affect the business of Mutual Fund are pending against the Sponsors or any company associated with the Sponsors in any capacity or any of the Directors or key personnel."

**IMPORTANT NOTICE**

**"Notwithstanding anything contained in the Scheme Information Document the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines there under shall be applicable."**

## Canara Robeco Asset Management Company Ltd.

**BRANCH OFFICES:** • **AHMEDABAD:** Unit No.104, Onyx Building, Near Raj Hans Society, IDBI Cross Roads, Ahmedabad - 380 009. Fax: +91 79-40264254, E-mail: crmf.ahmedabad@canararobeco.com • **BANGALORE:** 1st Floor, "Sana Plaza", 21/14 A, M.G.Road, Near Trinity Metro Station, Bangalore - 560 001. E-mail: crmf.bangalore@canararobeco.com • **BHUBANESWAR:** PNR Tower, 4th Floor, Plot No 11/B, Janpath Road, Satya Nagar, Bhubaneswar - 751 007, Email: crmf.bhubaneswar@canararobeco.com • **CHANDIGARH:** 1st Floor, SCO No. 2471-72, Sector-22C, Above Federal Bank, Chandigarh - 160 022. E-mail: crmf.chandigarh@canararobeco.com • **CHENNAI:** 770-A, 1st Floor, Spencer Annexe, Anna Salai, Chennai - 600 002. E-mail: crmf.chennai@canararobeco.com • **DELHI:** 804 & 805, 8th Floor, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110 001, Email: crmf.delhi@canararobeco.com • **GOA:** Shop No. F-3, Edcon Tower, Panaji, Goa - 403 001. E-mail: crmf.goa@canararobeco.com • **GUWAHATI:** 4th Floor, Ganpati Enclave, G. S. Road, Opp. Bora Service Station Ulubari, Guwahati - 781007. Email: crmf.guwahati@canararobeco.com • **HYDERABAD:** V. V. Vintage Boulevard, 1st Floor, Municipal H. No.6-3-1093, Somajiguda, Raj Bhavan Road, Hyderabad - 500 082. E-mail: rmf.hyderabad@canararobeco.com • **INDORE:** 304, 3rd Floor, Lakshya Badgara Crest, Janjeerwala Square, Indore - 452 001. Email: crmf.indore@canararobeco.com • **JAIPUR:** Office No. 354, 3rd Floor, Ganpati Plaza, M. I. Road, Jaipur - 302 001. E-mail: crmf.jaipur@canararobeco.com • **KANPUR:** 216, 2nd Floor, Kan Chambers, 14/113, Civil Lines, Kanpur - 208 001. • **KOCHI:** Door No. XL/6030, 1st Floor, Al-Falah Plaza (Opp. Oriental Bank of Commerce), Broadway North End, Kochi - 682 031. E-mail: crmf.kochi@canararobeco.com • **KOLKATA:** Horizon, Block B, 5th Floor, 57, Chowringhee Road, Kolkata - 700 071. E-mail: crmf.kolkotta@canararobeco.com • **LUCKNOW:** Office No. F-101, First Floor, Sky Hi Chamber, 5, Park Road, Lucknow - 226 001. E-mail: crmf.lucknow@canararobeco.com • **MANGALORE:** Office # 208, 2nd Floor, Adheesh Avenue, Near Besant College, M G Road, Mangalore - 575 001. Email: crmf.mangalore@canararobeco.com • **MUMBAI:** Construction House, 4th Floor, 5, Walchand Hirachand Marg, Mumbai - 400 001. E-mail: crmf.mumbai@canararobeco.com • **NAGPUR:** Office No. 303, 3rd Floor, Shalwak Manor, VIP Road, New Ramdaspath, Nagpur - 440 010. Email: crmf.nagpur@canararobeco.com • **PATNA:** 1st Floor, Harshwardhan Arcade, Frazer Road, Dak Banglow Crossing, Patna - 800 001. E-mail: crmf.patna@canararobeco.com • **PUNE:** 101, 1st Floor, Business Guild, Law College Road, Erandwane, Pune - 411 004. Email: crmf.pune@canararobeco.com • **SURAT:** M-8/9, Jolly Plaza, Athwagate, Surat - 395 001. E-mail: crmf.surat@canararobeco.com

**Statutory Details:** Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under the Indian Trusts Act, 1882. **Sponsors:** Canara Bank with Head Office at 112 J.C. Road, Bangalore; Orix Corporation Europe N. V. (formerly known as Robeco Groep N.V.) with Head office at Weena 850, 3014 DA Rotterdam, The Netherlands. **Investment Manager:** Canara Robeco Asset Management Co. Ltd. (CRAMC). **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the capital markets and money market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. **Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns.** The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investor should read the offer Document for scheme specific risk factors and other details before investing.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**