

# SCHEME INFORMATION DOCUMENT

## CANARA ROBECO GOLD SAVINGS FUND

Fund Of Funds (Domestic) - An open ended fund of fund scheme investing in Canara Robeco Gold ETF

This product is suitable for investors who are seeking*	RISKOMETER
<ul style="list-style-type: none"> <li>Capital appreciation that closely correspond to returns provided by Canara Robeco Gold Exchange Traded Fund</li> <li>Investment in units of Canara Robeco Gold Exchange Traded Fund</li> </ul>	 <p>Investors understand that their principal will be at Moderately High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Continuous offer for Units at NAV based prices**

**Name of the Mutual Fund**

[Canara Robeco Mutual Fund](#)

**Name of the Asset Management Company**

[Canara Robeco Asset Management Company Ltd.](#)

**Name of the Trust**

[Canara Robeco Mutual Fund](#)

Investment Manager: Canara Robeco Asset Management Co. Ltd.  
CIN No: U65990MH1993PLC071003  
Construction House, 4th Floor, 5, Walchand Hirachand Marg,  
Ballard Estate, Mumbai - 400 001.  
Tel.: 6658 5000 Fax: 6658 5012 / 13. [www.canararobeco.com](http://www.canararobeco.com)

The particulars of the Scheme have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996 (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with the Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

This Scheme Information Document sets forth concisely the information about the Canara Robeco Mutual Fund that a prospective investor should know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date 27th June, 2019 of this document from the Mutual Fund/ Investor Services Centres/Web site/Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Canara Robeco Mutual Fund, Tax and Legal issues and general information on [www.canararobeco.com](http://www.canararobeco.com).

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated 27th June, 2019

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**HIGHLIGHTS/SUMMARY OF THE SCHEME**

<b>Name of the Scheme</b>	<b>CANARA ROBECO GOLD SAVINGS FUND</b>																																						
<b>Type/Category</b>	Fund Of Funds (Domestic) - An open ended fund of fund scheme investing in Canara Robeco Gold ETF																																						
<b>Investment Objective</b>	The objective of this scheme is to provide returns that closely correspond to returns provided by Canara Robeco Gold Exchange Traded Fund (" the Underlying Scheme")																																						
<b>Plan &amp; Options Available</b>	<p><b>Regular Plan &amp; Direct Plan:</b></p> <p>(a) Growth option</p> <p>(b) Dividend option</p> <ul style="list-style-type: none"> <li>- Dividend Reinvestment</li> <li>- Dividend Payout</li> </ul> <p><b>Growth Option</b></p> <p>Under this option, no dividends will be declared. The income attributable to units under this option will continue to remain invested and will be reflected in the NAV of the units under this option.</p> <p><b>Dividend Payout Option</b></p> <p>Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appear in the Register of Unit holders on the notified record date. The Trustee / AMC reserves the right to change the record dates from time to time. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI (MF) Regulations. The decision of the Trustee in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor will that dividends be paid regularly. In order to be a Unit holder, an investor has to be allotted Unit against receipt of clear funds by the Scheme. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.</p> <p><b>Dividend Reinvestment</b></p> <p>The unit holders have the option to reinvest the Dividend declared by the Scheme. Such unit holders opting to reinvest the dividend receivable by them shall invest in additional units of the Scheme. Upon exercising such option, the dividend due and payable to the unit holders will be compulsorily and without any further act by the unit holders reinvested in the Scheme. The dividends so reinvested shall be constructive payment of dividends to the unit holders and constructive receipt of the same amount from each unit holder, for reinvestment in units. On reinvestment of dividends, the number of units to the credit of unit holder will increase to the extent of the dividend reinvested divided by the first 'Ex-income Distribution NAV' on the day of reinvestment as explained above.</p> <p><b>Default option</b></p> <p>In case of valid applications received without indicating any choice of options, it will be considered as option for Growth Option and processed accordingly.</p> <p>In case of valid applications received without indicating any choice of option under Dividend Option, it will be considered as option for Dividend Reinvestment Option and processed accordingly.</p> <p>In case of valid applications received the default plan will be captured based on below table</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Scenario</th> <th style="text-align: center;">Broker Code Mention by the Investor</th> <th style="text-align: center;">Plan Mentioned by the Investor</th> <th style="text-align: center;">Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td style="text-align: center;">Not mentioned</td> <td style="text-align: center;">Not mentioned</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">2.</td> <td style="text-align: center;">Not mentioned</td> <td style="text-align: center;">Direct</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">3.</td> <td style="text-align: center;">Not mentioned</td> <td style="text-align: center;">Regular</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">4.</td> <td style="text-align: center;">Mentioned</td> <td style="text-align: center;">Direct</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">5.</td> <td style="text-align: center;">Direct</td> <td style="text-align: center;">Not mentioned</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">6.</td> <td style="text-align: center;">Direct</td> <td style="text-align: center;">Regular</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">7.</td> <td style="text-align: center;">Mentioned</td> <td style="text-align: center;">Regular</td> <td style="text-align: center;">Regular Plan</td> </tr> <tr> <td style="text-align: center;">8.</td> <td style="text-align: center;">Mentioned</td> <td style="text-align: center;">Not mentioned</td> <td style="text-align: center;">Regular Plan</td> </tr> </tbody> </table> <p><i>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</i></p>			Scenario	Broker Code Mention by the Investor	Plan Mentioned by the Investor	Default Plan to be captured	1.	Not mentioned	Not mentioned	Direct Plan	2.	Not mentioned	Direct	Direct Plan	3.	Not mentioned	Regular	Direct Plan	4.	Mentioned	Direct	Direct Plan	5.	Direct	Not mentioned	Direct Plan	6.	Direct	Regular	Direct Plan	7.	Mentioned	Regular	Regular Plan	8.	Mentioned	Not mentioned	Regular Plan
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<p><b>Liquidity</b></p>	<p>The Units may be purchased or redeemed on every Business Day at NAV based prices, subject to provisions of exit load, if any. The AMC reserves the right to reject further subscription/ application for units of the Scheme on an on-going basis, depending on the prevailing market conditions and to protect the interest of the Investors. Such change will be notified to the Investors by display of notice at the various investor service centers of the AMCs and on its website. Units can be redeemed (i.e. sold back to the Mutual Fund) on or Switched out (i.e. to another scheme of the Mutual Fund or Option(s) offered within the Scheme, if any) every Business Day, at the Applicable NAV subject to applicable Load, if any. The Units of the Scheme will not be listed on any exchange, for the present. The Fund will, under normal circumstances dispatch redemption proceeds within 10 Business Days from the date of acceptance of the redemption request at any of the official point(s) of transaction(s). The AMC will pay interest @15% per annum for the period of delay in the event of failure to despatch the redemption or repurchase proceeds within 10 business days.</p>
<p><b>Benchmark</b></p>	<p>The Scheme's performance will be benchmarked against the Domestic price of gold.</p>
<p><b>Applicable NAV for Sale of Units / Switch In</b></p>	<p>i. For applicable NAV and allotment of units in respect to sale of units in the schemes with amount less than Rs.2 lakhs, it shall be ensured that:</p> <ol style="list-style-type: none"> <li>a) For applications received up to 3 p.m, along with instruments payable at par at the place of receipt, closing NAV of the same day on which the application is received shall be applicable.</li> <li>b) For applications received after 3 p.m, along with instruments payable at par at the place of receipt, closing NAV of the next business day shall be applicable.</li> <li>c) For applications received with outstation instruments not payable at par at the place of receipt, closing NAV of the day of realization of the instruments shall be applicable.</li> <li>d) For applications received on non-business day along with instruments payable at par at the place of receipt, closing NAV of the next business day shall be applicable</li> </ol> <p>ii. For applicable NAV and allotment of units in respect to sale of units in the schemes with amount equal to or more than Rs.2 lakhs, it shall be ensured that</p> <ol style="list-style-type: none"> <li>a. For applications received up to 3 p.m on a day and funds for entire amount of subscription/ purchase as per application are credited to the Bank account of the scheme before 3 p.m – the closing NAV of the day shall be applicable.</li> <li>b. For applications received after 3 p.m. on a day and funds for entire amount of subscription/ purchase as per application are credited to the Bank account of the scheme before 3 p.m. of the next business day - the closing NAV of the next business day shall be applicable.</li> <li>c. Irrespective of the time of receipt of application, where funds for entire amount of subscription/ purchase as per application are credited to the Bank account of the scheme before 3 p.m. on any subsequent business– the closing NAV of such subsequent business day shall be applicable.</li> <li>d. In case multiple applications are received for subscriptions/purchase/switch in for an aggregate investment amount equal to or more than Rs. 2 lakhs on any day , then such applications shall be consolidated at a Permanent Account Number (PAN) level. In case of application by individual in joint names, such consolidation of investment shall be based on PAN of the first unitholder. Such consolidation shall be done irrespective of the number of folios under which the investor has invested or and irrespective of source of funds, mode, location and time of application and payment. Accordingly, the applicable NAV for such investments shall be the NAV of the day on which funds are credited to bank account before the cut off time. In case the funds are cleared on separate days, then the applicable NAV shall be the respective NAV(s) of the Business day(s) on which the funds are credited to bank account.</li> </ol>
<p><b>Applicable NAV for Sale of Units / Switch In :</b></p>	<ol style="list-style-type: none"> <li>a) For applications received up to 3 p.m., same day's closing NAV shall be applicable.</li> <li>b) For applications received after 3 p.m., closing NAV of the next business day shall be applicable.</li> </ol>

<p><b>NAV Disclosure/ Portfolio Disclosure</b></p>	<p><b>NAV Disclosure</b></p> <p>The Direct Plan under the Scheme will have a Separate NAV. The AMC will allot the Units within 5 (five) Business Days from the date of closure of New Fund Offer Period and will calculate and disclose the first NAV of the Scheme within 5 (five) Business Days from the date of allotment. The AMC will calculate the NAV of the Scheme on a daily basis. The AMC shall prominently disclose the NAVs of the Scheme under a separate head on the website of the Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 9.00 p.m. on every Business Day (on or before 10.00 a.m. on the next Business Day for Fund of Fund Schemes). If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>Further the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest investor service center.</p> <p><b>Portfolio Disclosure</b></p> <p>The Mutual Fund/AMC shall disclose portfolio (along with ISIN) of the Scheme as on the last day of the month / half year on website of Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spread-sheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail both the monthly and half-yearly statement of Scheme portfolio within 10 days from the close of each month/ half-year respectively.</p> <p>Further, the Mutual Fund/AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p>Unit holders may request for a physical or electronic copy of the scheme portfolio through SMS, telephone, email, written request or by choosing the relevant option under the scheme application forms (applicable for new subscribers). Such copies shall be provided to the unit holders free of cost.</p>
<p><b>Minimum Application Amount</b></p>	<p>Minimum Investment: Rs 5000 and in multiples of Re 1 thereafter</p> <p>Subsequent purchases: Minimum amount of Rs 1000 and multiples of Re 1 thereafter</p> <p><b>SIP</b></p> <p>For Any date/monthly frequency – Rs 500 and in multiples of Re 1 thereafter</p> <p>For quarterly frequency – Rs 1000 and in multiples of Re 1 thereafter</p> <p><b>STP</b></p> <p>For Daily/Weekly/Monthly frequency – Rs. 500 and in multiples of Re. 1 thereafter</p> <p>For quarterly frequency – Rs. 1000 and in multiples of Re. 1 thereafter</p> <p><b>SWP</b></p> <p>For monthly frequency – Rs. 500 and in multiples of Re. 1 thereafter</p> <p>For quarterly frequency – Rs. 1000 and in multiples of Re. 1 thereafter</p> <p>Minimum redemption Amount : Rs 1000 and in multiples of Re 1 thereafter</p>

<p><b>Loads</b></p>	<p><b>Entry Load - Nil</b></p> <ul style="list-style-type: none"> <li>Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor.</li> </ul> <p><b>Exit Load</b></p> <ul style="list-style-type: none"> <li>2%- If redeemed or switched out on or before completion of 1 year from the date of allotment of units,</li> <li>Nil - If redeemed or switched out after the completion of 1 year from the date of allotment of units.</li> </ul>
<p><b>Transaction Charges (For Lumpsum Purchases and SIP Investments received through distributor)</b></p>	<p>The AMC shall deduct the Transaction Charges on purchase / subscription of Rs. 10,000/- and above received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor (who have opted to receive the transaction charges for this Scheme type) as under:</p> <p><b>First Time Mutual Fund Investor:</b></p> <p>Transaction charge of Rs 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor of the first time investor. The balance of the subscription amount shall be invested.</p> <p><b>Investor other than First Time Mutual Fund Investor:</b></p> <p>Transaction charge of Rs.100/- per subscription of Rs 10,000 and above will be deducted from the subscription amount and paid to the distributor of the investor. The balance of the subscription amount shall be invested.</p> <p>However, transaction charges in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The transaction Charges shall be deducted in 3-4 installments.</p> <p><b>Transaction charges shall not be deducted for :</b></p> <ul style="list-style-type: none"> <li>purchases / subscriptions for an amount less than Rs. 10,000/-;</li> <li>Transaction other than purchases / subscriptions relating to new inflows such as Switch / STP/, etc.</li> <li>No transaction charges will be deducted for any purchase / subscription made directly with the Fund (i.e. not through any distributor).</li> <li>Transactions carried out through the stock exchange mode.</li> </ul>

<p><b>Plan &amp; Investment Options</b></p>	<p><b>Direct Plan &amp; Regular Plan</b>                  (a) Growth                  (b) Dividend                      - Dividend Reinvestment                      - Dividend Payout</p> <p><b>Default option</b>                  In case of valid applications received without indicating any choice of options, it will be considered as option for Growth Option and processed accordingly.                  In case of valid applications received without indicating any choice of option under Dividend Option, it will be considered as option for Dividend Reinvestment Option and processed accordingly.                  In case of valid applications received the default plan will be captured based on below table</p> <table border="1" data-bbox="411 598 1374 919"> <thead> <tr> <th>Scenario</th> <th>Broker Code Mention by the Investor</th> <th>Plan Mentioned by the Investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2.</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3.</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4.</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5.</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6.</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7.</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8.</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p><i>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</i></p>	Scenario	Broker Code Mention by the Investor	Plan Mentioned by the Investor	Default Plan to be captured	1.	Not mentioned	Not mentioned	Direct Plan	2.	Not mentioned	Direct	Direct Plan	3.	Not mentioned	Regular	Direct Plan	4.	Mentioned	Direct	Direct Plan	5.	Direct	Not mentioned	Direct Plan	6.	Direct	Regular	Direct Plan	7.	Mentioned	Regular	Regular Plan	8.	Mentioned	Not mentioned	Regular Plan
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<p><b>Option to Hold Units in demat mode</b></p>	<p>Investors shall have an option to subscribe to/ hold the units in electronic (demat) form in accordance with the guidelines/procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time. In case of SIP, units will be allotted based on the applicable NAV as per provisions of Scheme Information Document and will be credited to demat account of the investors on weekly basis (upon realization of funds). However, Special Products/Facilities such as Systematic Withdrawal Plan, Systematic Transfer Plan and Switching facility offered by Mutual Fund shall be available for unitholders under the scheme in case the units are held/opted to be held in physical (non-demat) mode.</p> <p>Investors intending to hold units in electronic (demat) form will be required to have beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate, in the application form, the DP's name, DP ID Number and the Beneficiary account number of the applicant held with the DP at the time of subscribing to the units. Applicants must ensure that the sequence of the names as mentioned in the application form matches with that of the beneficiary account held with the DP. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository records. If the details mentioned in the application form are found to be incomplete / incorrect or not matching with the depository records, the application shall be treated as application for physical (non-demat) mode and accordingly units will be allotted in physical (non demat) mode, subject to it being complete in all other aspects.</p> <p>Unitholders who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / dividend proceeds into bank account linked to their Demat account. In case, the Unitholder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in physical (non-demat) mode into electronic (demat) form or vice-versa should be submitted alongwith a Demat / Remat Request Form to their Depository Participant(s). Investors should ensure that the combination of names in the account statement is the same as that in the demat account.</p> <p>The allotment of units in demat form shall be subject in terms of the guidelines / procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.</p> <p>Further, the units held in electronic (demat) form will be transferable in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.</p>																																				

## I. INTRODUCTION

### A. RISK FACTORS

#### **Standard Risk Factors:**

- I. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.
- II. Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved.
- III. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- IV. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme/s may go up or down.
- V. The past performance of the Sponsors/AMC/Mutual Fund does not guarantee future performance of the Scheme/s.
- VI. The Name of the scheme does not in any manner indicate either the quality of the Scheme, its future prospects or returns.
- VII. Canara Bank and ORIX Corporation Europe N.V (formerly Robeco Groep N. V.), being the Sponsors, are not responsible or liable for any loss resulting from the operation of the Scheme/s beyond the initial contribution of Rs. 10 Lacs made by it towards setting up Canara Robeco Mutual Fund.
- VIII. The present scheme is not a guaranteed or assured return scheme.

#### **Scheme specific Risk Factors**

- The Scheme shall invest predominantly in Canara Robeco Gold ETF. Hence the Scheme's performance shall primarily depend upon the performance of Canara Robeco Gold EFT (the underlying scheme). Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Scheme.
- All risks associated with the underlying scheme, including performance of underlying physical gold, asset class risk, passive investment risk, indirect taxation risk, etc., will therefore be applicable to this Scheme. Investors who intend to invest in the Scheme are required to and deemed to have understood the risk factors of the underlying scheme.
- This being a fund of fund scheme, investors shall have to bear the expense ratio of the underlying scheme in addition to the expense ratio of the scheme.
- The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying scheme where the Scheme has invested and will not include the investments made by the underlying scheme. However, as the Scheme proposes to invest only in Canara Robeco Gold ETF, the underlying assets will by and large be physical gold.
- The factors that may affect the price of gold, among other things, include demand and supply for gold in India and in the global market, Indian and Foreign exchange rates, Interest rates, Inflation trends, trading in gold as commodity, legal restrictions on the movement/trade of gold that may be imposed by RBI, Government of India or countries that supply or purchase gold to/from India, trends and restrictions on import/export of goldenjewellery in and out of India, etc.
- The fund will subscribe according to the value equivalent to unit creation size as applicable for each of the underlying scheme. When subscriptions received are not adequate enough to invest in creation unit size, the fund will buy/sell units of Canara Robeco Gold ETF directly on the stock exchange without waiting for additional subscription/redemption..
- The scheme may invest in debt and money market instruments from time to time, as per the Asset Allocation pattern, which will have a different return profile compared to gold returns profile.
- The NAV of the scheme shall be determined, based on the closing market price of the underlying Gold ETF on the exchange(s). In case the underlying Gold ETF is not traded on any particular business day then the NAV of the scheme shall be derived based on NAV of the underlying Gold ETF in accordance with valuation policy. Any delay in declaration of NAV of any particular underlying Gold ETF may result in delay of the computation of the NAV of the scheme.



- Tracking Error: Tracking error may have an impact on the performance of the Underlying Scheme. However, CRAMC will endeavour to keep the tracking error as low as possible. Tracking error could be the result of a variety of factors including but not limited to:
  - i. Delay in the purchase or sale of gold due to Illiquidity of gold,
  - ii. Delay in realisation of sale proceeds,
  - iii. Creating a lot size to buy the required amount of gold
  - iv. The Underlying Scheme may buy or sell the gold at different points of time during the trading session at the then prevailing prices which may not correspond to its closing prices. The potential for trades to fail, which may result in the Underlying Scheme not having acquired gold at a price necessary to track the benchmark price.vi. The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses.
  - v. Disinvestments to meet redemptions, recurring expenses, dividend payouts etc.
  - vi. Execution of large buy / sell orders.
  - vii. Transaction cost (including taxes and insurance premium) and recurring expenses.
  - viii. Use of gold related derivative instruments, as and when allowed by regulations.
  - ix. Rebalancing of the portfolio.

**Risk factors associated with investing in Canara Robeco Gold ETF (“Underlying Scheme”):**

**Market Risk:** The value of the units relates directly to the value of the gold held by the Scheme and fluctuations in the price of gold could adversely affect investment value of the units. The factors that may affect the price of gold, inter alia, include demand & supply, economic and political developments, changes in interest rates and perceived trends in bullion prices, exchange rates, inflation trends, market movements, movement/trade of gold that may be imposed by RBI/ any competent agency, trade and restrictions on import/export of gold or gold jewellery etc. Hence the investor may also lose money due to fluctuation in the prices of Gold.

**Counter party Risk:** The Underlying Scheme may have to buy or sell gold from the open market, which may lead to counter party risks for the Fund for trading and settlement.

**Liquidity Risk:** Trading in units of the underlying Scheme on the Exchange may be halted because of market conditions or for reasons that in view of the Exchange authorities or SEBI, trading in units of the Scheme is not advisable. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to Stock Exchange(s) and SEBI "circuit filter" rules as applicable from time to time. There can be no assurance that the requirements of the exchange/s necessary to maintain the listing of units of the scheme will continue to be met or will remain unchanged. The Underlying Scheme has to sell gold only to RBI approved bullion bankers and Canalising agents who are authorized to buy gold. Though, there are adequate numbers of players (commercial or bullion bankers) to whom the Underlying Scheme can sell gold. Underlying Scheme may have to resort to distress sale of gold if there is no or low demand for gold to meet its cash needs of redemption or expenses.

**Currency Risk:** Domestic Price of Gold depends on international price of gold, denominated in US\$, as well as domestic price of gold denominated in Indian Rupees, up on conversion. The NAV of the gold units of the underlying Scheme is based on the landed price of gold denominated in US\$ and other charges embedded to it. Investors will be exposed to fluctuation in the value of US\$ and Indian Rupee.

**Regulatory Risk:** Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Authorised Participant to arbitrage resulting into wider premium/ discount to NAV. Any changes in the regulations relating to import and export of gold or gold jewellery (including customs duty, sales tax and any such other statutory levies) may affect the ability of the scheme to buy/sell gold against the purchase and redemption requests received.

**Performance Risk:** The performance of Gold will have a direct bearing on the performance of the underlying Scheme. The returns from physical gold may underperform returns from any other asset classes

**Physical gold:** There is a risk that part or all of the Underlying Scheme 's gold could be lost, damaged or stolen. Access to the Underlying Scheme 's gold could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the Underlying Scheme and consequently on investment in units.

**Passive Management of Investment:** As the Underlying Scheme proposes to invest not less than 95% of the net assets in Gold, the Scheme is a passively managed scheme. The Underlying Scheme performance may be affected by a general price decline in the Gold prices. The Underlying Scheme invests in the physical Gold regardless of their investment merit. The Mutual Fund does not attempt to take defensive positions in falling markets.

**Redemption Risk:** Investors may note that even though the underlying scheme is an open ended scheme, the Scheme would repurchase units in Creation Unit Size only. If the unit holding is less than the Creation Unit Size then it can be sold only through the secondary market on the exchange where the units are listed, subject to rules and regulations of the Stock Exchange. The AMC will appoint at least two Authorised Participant(s) to provide liquidity in secondary market on an ongoing basis. The Authorised Participant(s) would offer daily two-way quote in the market. Further, the price received upon redemption of units may be less than the value of the gold represented by them.

The market price of the ETF unit like any other listed security is largely dependent on two factors viz. the intrinsic value of the unit (or NAV) and demand and supply of the units in the market. Sizeable demand or supply of the units in exchange may lead to market price of the units to quote at premium or discount to NAV. And hence the units of the underlying Scheme may trade above or below the NAV. However, given that the investors can transact with AMC directly beyond the Creation Unit Size of the Scheme, there should not be a significant variation (large premium or discount) and it may not sustain due to the arbitrage opportunity available.

**Tracking Error:** Tracking error may have an impact on the performance of the Underlying Scheme. Tracking error may be accounted by the various reasons which includes but not limited to expenses, cash balance to meet redemptions, dividend payout, delay in purchase/sale of gold, illiquidity, delay in realization of sale proceeds, buy/sell transactions at different point in time which may not correspond to the closing price, other incidental cost (including taxes, insurance etc), creation of lot size etc. Given the structure of Canara Robeco Gold ETF, the AMC shall endeavor to keep the tracking error at lower. Under normal circumstances, such tracking error of the underlying scheme is not expected to exceed 2% per annum. However, this may vary due to the reasons mentioned above or any other reasons that may arise and particularly when the markets are very volatile. However, there can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index.

**Operational Risk:** Gold Exchange Traded Funds are relatively new products and their value could decrease if unanticipated operational or trading problems arise. Gold Exchange Traded Fund, an open ended Exchange Traded Fund, is therefore subject to operational risks. In addition, investors should be aware that there is no assurance that gold will maintain its long-term value in terms of purchasing power. In the event that the price of gold declines, the value of investment in units is expected to decline proportionately.

The underlying scheme may not be able to acquire or sell the desired number of units of gold due to conditions prevailing in the market, such as, but not restricted to circuit filters on the gold ETF (if any), liquidity and volatility in gold prices.

A day on which valuation on London Bullion Market Association (LBMA) is not available shall not be a Business day and hence NAV for the said day shall not be available to the Investors.

The Units of the underlying scheme will be issued only in demat form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund during liquidity window depends upon the confirmations to be received from depository (ies) on which the Mutual Fund has no control.

The NAV of the units of Gold ETF are determined based on the formula as prescribed by the SEBI, whereas the actual price in the market may be different from the value of gold at based on the prescribed formula. This may lead to a condition where the NAV is too different from the domestic market price of gold. In such cases the trustees reserves the right to delay or suspend the buy/sell transactions.

The Trustee, in the interest of the Unit holders of the underlying Scheme offered under this Scheme Information Document and keeping in view of the unforeseen circumstances/ unusual market conditions, may limit the total number of Units, which can be redeemed on any Business Day.

**Indirect Taxation:** For the valuation of gold by the underlying Scheme, indirect taxes like customs duty, GST, etc. would also be considered. Hence, any change in the rates of indirect taxation would affect the valuation of the underlying Scheme.

**Risk factors associated with investing in Canara Robeco Gold ETF (“Underlying Scheme”):**

**Interest - Rate Risk:** Fixed income securities such as government bonds, corporate bonds, and money market instruments and derivatives run price - risk or interest - rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded.

**Re - investment Risk:** Investments in fixed income securities carry re - investment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.

**Basis Risk:** The underlying benchmark of a floating rate security or a swap might become less active or may cease to exist and thus may not be able to capture the exact interest rate movements, leading to loss of value of the portfolio.

**Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

**Liquidity Risk:** The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

**Credit Risk:** This is the risk associated with the issuer of a debenture / bond or a money market instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government securities. Within corporate bonds also there are different levels of safety and a bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.

**Liquidity Risk on account of unlisted securities:** The liquidity and valuation of the Scheme investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.

**Settlement Risk:** Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV. Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the scheme’s risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more risky than bonds, which are AAA rated.

**Risk associated with investment in Money Market Instruments**

Investments in money market instruments would involve a moderate credit risk i.e. risk of an issuer’s inability to meet interest and principal payments. Money market instruments may also be subject to price volatility due to factors such as changes in interest rates, the general level of market liquidity and market perception of creditworthiness of the issuer of such instruments. The NAV of the Units, to the extent that the corpus of the Scheme is invested in money market instruments, will be affected by changes in the level of interest rates. When interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline.

**The Scheme does not propose to invest in Securitized Debt, Foreign Securities and ADRs/GDRs.**

**B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme/Plan shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

**C. SPECIAL CONSIDERATIONS**

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest / redeem / hold Units.
- Neither this Scheme Information Document, Statement of Additional Information nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited due to registration requirements and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about and to observe any such restrictions and / or legal compliance requirements.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The NAV of the scheme may be affected by the changes in the general market conditions, factors and forces affecting capital market in particular, level of interest rates, various market related factors, settlement periods and transfer procedures.
- If a Unit holder invests in the schemes and acquire a substantial portion of the scheme units. The repurchase of units by the Unit Holder may have an adverse impact on the units of the schemes, because the timing of such repurchase may impact the ability of other Unit holders to repurchase their units.
- The AMC and/ or its Registrars & Transfer Agent (RTA) reserve the right to disclose/share Unit holder's details of folio(s) and transaction details there under with the following third parties:
  - a) RTA, Banks and/or authorized external third parties who are involved in transaction processing, dispatching etc., of the Unitholder's investment in the Scheme;
  - b) Distributors or sub-brokers through whom the applications are received for the Scheme;
  - c) Any other organizations for compliance with any legal or regulatory requirements or to verify the identity of the Unitholders for complying with anti-money laundering requirements.
- The Mutual Fund may disclose details of the investor's account and transactions thereunder to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- In case the AMC or its Sponsor or its Shareholders or their affiliates/associates or group companies make substantial investment, either directly or indirectly in the Scheme redemption of Units by these entities may have an adverse impact on the performance of the Scheme. This may also affect the ability of the other Unit holders to redeem their Units.

- Investors should study this Scheme Information Document carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, investment or any other matters. Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem Units. Canara Robeco Mutual Fund will not be responsible for any loss of tax benefits in the event of winding up of the Scheme or for any amendment in tax laws that may affect the tax benefits available under the Scheme. The tax benefits are based on the present laws and rules in force.
- As the liquidity of the Scheme investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption Requests or of a restructuring of the Scheme portfolio.
- The AMC sub-advises Robeco, Hongkong for Indian Securities pursuant to No Objection issued by SEBI vide its letter dated 29th June, 2011. The AMC is also the Portfolio Manager pursuant to Certificate of Registration INP000003740 dated 5th July, 2016 granted by SEBI.
- Controls and safeguards prescribed under the Regulation for managing the other business activities of AMC as mentioned above are being adhered to and there is no conflict of interest in managing the Schemes of the Fund and the said business activities of AMC. The AMC will ensure that any potential conflicts between other business activities and the Mutual Fund will be adequately addressed by (a) compliance with the requirements under Regulation 24(b) of the SEBI (Mutual Funds) Regulations, 1996 which require that the AMC cannot undertake any activity which is in conflict with the activities of the mutual fund; (b) ensuring that the fund manager(s) of each scheme of the Mutual Fund, will not play any role in the day-to-day operations of the other business activities, and the key investment team of the other business activities is not involved with the activities of the Mutual Fund; and (c) ensuring that there is no inter-se transfer of assets between the Mutual Fund and any account of investor under Portfolio Management Scheme.
- Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the Unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of Units.

**Know Your Customer ("KYC"):** The need to 'Know Your Customer' is vital for the prevention of money laundering. The Trustees / AMC may seek information or obtain and retain documentation used to establish identity. It may re-verify identity and obtain any missing or additional information for this purpose.

The Trustees / AMC shall have absolute discretion to reject any application, or prevent further transactions by a Unit holder, if after due diligence, the Investor / Unit holder / a person making the payment on behalf of the Investor does not fulfill the requirements of the 'Know Your Customer' or the Trustees / AMC believes that the transaction is suspicious in nature as regards money laundering. In this behalf the Trustees / AMC reserves the right to reject any application and / or effect a mandatory Redemption of Units allotted to the Unit holder.

If after due diligence, the Trustees / AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report any such suspicious transactions to competent authorities under PMLA and rules / guidelines issued thereunder by SEBI and / or the RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules / guidelines issued thereunder by SEBI and / or RBI without obtaining the prior approval of the Investor / Unit holder / any other person.

**D. DEFINITIONS**

In this Scheme Information Document, the following words and expressions shall have the same meaning specified herein, unless the context otherwise requires:

<b>AMC Fees</b>	Investment Management fee charged by the AMC to the Scheme.
<b>AMFI Certified Stock Exchange Brokers</b>	A person who is registered with AMFI as Mutual Fund Advisor and who has signed up with Canara Robeco Asset Management Company Limited and also registered with BSE & NSE as Participant.
<b>ARN Holder/AMFI Registered Distributors</b>	Intermediary registered with Association of Mutual Funds in India (AMFI) to carry out the business of selling and distribution of mutual fund units and having AMFI Registration Number (ARN) allotted by AMFI.
<b>Applicable NAV</b>	The NAV applicable for purchase or redemption or switching of Units based on the time of the Business Day on which the application is accepted.
<b>Applicant</b>	Applicant means a person who applies for allotment of units of schemes of Canara Robeco Mutual Fund (CRMF) in pursuance of this Scheme Information Document.
<b>Asset Management Company OR AMC OR Investment Manager</b>	Canara Robeco Asset Management Company Ltd. (CRAMC) incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the schemes of Canara Robeco Mutual Fund.
<b>Allotment Date</b>	The date on which the units of the schemes of Canara Robeco Mutual Fund are allotted to the successful applicants from time to time and includes allotment made pursuant to the New Fund Offer.
<b>Business Day</b>	<p>A day not being:</p> <ol style="list-style-type: none"> <li>(1) A Saturday and Sunday; or</li> <li>(2) A day on which Banks in Mumbai and/or the Reserve Bank of India are closed, or</li> <li>(3) A day on which there is no RBI clearing/settlement of securities; or</li> <li>(4) A day on which both the Stock Exchanges, Mumbai and the National Stock Exchange of India Limited are closed, whether or not the banks are open; or</li> <li>(5) A day on which Purchase and Redemption of Units is suspended or a book closure period is announced by the Trustee / AMC; or</li> <li>(6) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</li> </ol> <p>Provided that the days when the banks in any location where the AMC's branch offices are located, are closed due to a local holiday, such days will be treated as non Business Days at such branches for the purposes of accepting fresh subscriptions. However, if the branch offices in such locations are open on such local holidays, then redemption and switch requests will be accepted at those branches, provided it is a Business Day for the Scheme on an overall basis. Notwithstanding the above, the AMC reserves the right to change the definition of Business Day and to declare any day as a Business Day or otherwise at any or all branch offices.</p>
<b>Canara Bank</b>	Canara Bank, a body corporate constituted under the provisions of the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970 and having its head office at 112, J. C. Road, Bangalore, 560002.



<b>Consolidated Account Statement</b>	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions, etc.
<b>Custodian</b>	The custodian to Canara Robeco Scheme (s) appointed from time to time.
<b>Depository</b>	Depository as defined in the Depositories Act, 1996 (22 of 1996).
<b>Depository Participant</b>	'Depository Participant' means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, Series XVIII92.
<b>Depository Participant</b>	'Depository Participant' means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, Series XVIII92.
<b>Derivative</b>	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
<b>Dividend</b>	Income distributed by the Mutual Fund on the Units.
<b>ELSS</b>	Load on Sale / Switch in of Units.
<b>Exit Load or Redemption Load</b>	Load on Redemption / Switch out of Units
<b>Fund</b>	Canara Robeco Mutual Fund
<b>Fund Manager</b>	Person/s managing the scheme
<b>FPI/FII</b>	FPI means Foreign Portfolio Investor (Foreign Portfolio Investor(FPI) as defined under Regulation 2(1)(h) of Security Exchange Board of India( Foreign Portfolio Investors) Regulations 2014,as amended from time to time. FII means Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
<b>Fund of Fund Scheme</b>	A mutual fund scheme that invest primarily in other schemes of the same mutual fund or other mutual funds.
<b>Gilt/Govt. Securities</b>	Central Govt. Securities as defined in Section 2 of the Public Debt Act, 1944 (18 of 1944) and Government Securities created and issued by the State Govt. Under the said Act
<b>Gold Exchange Traded Fund</b>	Gold Exchange Traded Fund/GETF means a fund whose Units are listed on an Exchange and can be bought/sold at prices, which may be close to the NAV of the Scheme. These funds predominantly invests in physical gold of predefined quantity and purity as announced by AMC(s)/ Mutual Fund(s) from time to time.
<b>Load</b>	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out and in the case of Sale/ Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.
<b>Money Market Instruments</b>	includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.
<b>MIBOR</b>	Mumbai Inter-bank Offered Rate
<b>Gilt/Govt. Securities</b>	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.

<b>Investor Service Centers" or "ISCs</b>	Designated Branches or Offices of Canara Robeco Asset Management Company Limited or such other centres / offices as may be designated by the AMC from time to time.
<b>Interest Rate Risk</b>	Uncertainty of future market values and of the size future income caused by fluctuations in the general level of interest rates.
<b>NAV</b>	The term Net Asset Value (NAV) appearing in this SID means the NAV per unit of the Scheme(s) of the Canara Robeco Mutual Fund.
<b>NRI</b>	A Non-Resident Indian or a person of Indian origin residing outside India.
<b>Official Points of Acceptance</b>	Places, as specified by AMC from time to time where application for subscription / redemption / switch will be accepted on ongoing basis.
<b>Person</b>	The word "person" shall include a body corporate, group of individuals, trusts and other association of persons whether incorporated or not.
<b>Person of Indian Origin</b>	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
<b>Plans</b>	Shall include and mean any prospective Plan(s) issued by the Scheme(s) in accordance with SEBI (MF) Regulations and other Plan(s) issued under the Schemes of Canara Robeco Mutual Fund.
<b>Rating</b>	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardised manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
<b>RBI</b>	Reserve Bank of India, established under the Reserve Bank of India Act 1934, as amended from time to time.
<b>RBI Regulation</b>	Rules, regulations, guidelines or circulars as notified by RBI from time to time.
<b>Redemption / Repurchase</b>	Redemption of Units of the Scheme as permitted.
<b>Regulatory Agency</b>	Government of India, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund
<b>Repo</b>	Sale of Securities with simultaneous agreement to repurchase them at a later date
<b>Registrar and Transfer Agent</b>	Karvy Fintech Private Limited(Karvy), currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time
<b>Reverse Repo</b>	Purchase of Securities with a simultaneous agreement to sell them at a later date.
<b>ORIX Corporation Europe N.V.</b>	ORIX Corporation Europe N. V. (formerly Robeco Groep N. V.) is established in 1929 having its Corporate Office at Weena 850, 3014 DA Rotterdam, The Netherlands is one of the Sponsors of the Fund.
<b>Statement of Additional Information or "SAI"</b>	The document issued by Canara Robeco Mutual Fund containing details of Canara Robeco Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
<b>Scheme Information Document (SID)</b>	This document offering units of Canara Robeco Gold Savings fund to applicants for subscription.
<b>Settler</b>	Canara Bank



<b>Spread</b>	Difference in price, when an arbitrage transaction is executed by buying and selling simultaneously in two separate markets.
<b>Stock Lending</b>	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.
<b>Sponsors</b>	The Sponsors of the Fund, namely Canara Bank and ORIX Corporation Europe N. V.
<b>Statement of Account</b>	A non-transferable statement indicating the number of units held by the investor on a particular date.
<b>Switch</b>	Simultaneous applications by a unit holder for repurchase / redemption of units held by him under one of the Schemes (or a plan under the same Scheme) of Canara Robeco Mutual Fund with authorization to the Investment Manager to apply the repurchase/redemption proceeds, for the purchase of fresh/additional units of another Scheme (or under another plan of the Scheme of which he is a unit holder) of Canara Robeco Mutual Fund, which is open for subscription at the time when the applications are made.
<b>Stock Exchange</b>	Stock Exchange means a Stock Exchange which is for the time being, recognized under the Securities Contracts (Regulation) Act, 1956 (42 of 1956).
<b>SEBI</b>	Securities & Exchange Board of India established under the Securities and Exchange Board of India Act, 1992, as amended from time to time.
<b>Tri-party repo</b>	Tri-party repo is a type of repo contract, approved by RBI (developed by Clearing Corporation of India Ltd), where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction
<b>Tracking Error</b>	Tracking Error is defined as the standard deviation of the difference between daily returns of the underlying benchmark and the NAV of the Scheme.
<b>Trustees</b>	Trustees mean Canara Bank and other Trustees appointed from time to time and include a Trustee Company, if incorporated.
<b>Trust Deed</b>	Principal Trust Deed (Amended & Restated) dated 26th September 2007.
<b>The Regulations</b>	Securities & Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
<b>The Scheme</b>	Scheme means Canara Robeco Dynamic Bond Fund (CRDBF)
<b>Unit Capital</b>	The aggregate face value of the units issued and outstanding (including fractional units) under Canara Robeco Scheme (s)
<b>Unit</b>	One undivided share of a unit holder in the assets of Canara Robeco Scheme (s).
<b>Unit holder</b>	A person holding units of Canara Robeco Scheme (s) and includes a person who has opted to switch over his investment(s), wholly or partially, from another Scheme or Schemes of the Canara Robeco Mutual Fund to any of the debt oriented schemes mentioned in this Offer Document.
<b>Macaulay duration</b>	The Macaulay duration of a bond is the weighted average maturity of cash flows, which acts as a measure of a bond's sensitivity to interest rate changes. It is a measure of the average life of the bond taking into account the coupon payments as well as the repayment of principal. Expressed in Years or in Days, Macaulay Duration is directly proportional to interest rate risk i.e. Higher the Macaulay duration, higher would be the interest rate risk.

**Interpretation:**

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this Scheme Information document include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.

The expressions not defined here shall carry the same meaning, assigned to them in the Scheme Information document.

E. **DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

It is confirmed that:

- a) The Scheme Information Document forwarded to SEBI, is in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, and the guidelines and directives issued by SEBI, from time to time.
- b) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- c) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
- d) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and till date such registration is valid, as on date.
- e) The contents of the SID including figures, data, yields, etc. have been checked and are factually correct.

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Date: 27th June, 2019

Place: Mumbai

Signature: Sd/-

Name: Ashutosh Vaidya

Compliance Officer,

Canara Robeco Asset Management Company Ltd.  
(Investment Manager for Canara Robeco Mutual Fund)

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

Fund Of Funds (Domestic) - An open ended fund of fund scheme investing in Canara Robeco Gold ETF

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The objective of this scheme is to provide returns that closely correspond to returns provided by Canara Robeco Gold Exchange Traded Fund (" the Underlying Scheme").

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

The Asset Allocation pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Units of Canara Robeco Gold ETF	95	100	Medium to High
Debt and Money Market Instruments* (Including Cash Equivalent) and Mutual fund Schemes which invest predominantly in the money market securities or Liquid Schemes	0	5	Low to Medium

The cumulative gross exposure under the scheme which includes units of Canara Robeco Gold ETF, debt and money market instruments including cash and cash equivalent, shall not exceed 100% of the net assets of the scheme.

\*Money Market Instruments include commercial papers, commercial bills, treasury bills, and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Tri-party repo and any other like instruments as specified by the Reserve Bank of India from time to time.

A small portion of the net assets will be invested in Debt and money market instruments as permitted by SEBI / RBI including call money market or Tri-party repo or in an alternative investment as may be provided by RBI, to meet the liquidity requirements of the scheme.

The Scheme does not intend to invest in Derivatives, Securitized Debt, Foreign Securities and ADRs/GDRs. The Scheme also does not intend to engage in Stock lending activities.

The Scheme does not intend to enter Repo/ Reverse repo transactions in corporate debt securities.

Within the limits as prescribed by SEBI from time to time the Fund Manager may invest in Liquid Schemes of Mutual Fund. However, the Fund Manager may invest in any other scheme of a mutual fund registered with SEBI, which invest predominantly in the money market securities.

The scheme may either invest directly with the Underlying scheme i.e. Canara Robeco Gold ETF in creation unit size or through the secondary market or a combination of both depending on the market dynamics keeping investors interest in mind.

Pending deployment of the corpus of the Scheme in terms of investment objective, the Fund may invest the corpus of the Scheme in short term deposits in accordance with the guidelines issued by SEBI.

#### Change in Asset Allocation

Subject to the SEBI Regulations, the asset allocation pattern of the schemes indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unit holders. The portfolio would be reviewed periodically to address any deviations from the aforementioned allocations inter alia due to market changes. The AMC may from time to time, for a short term, alter the asset composition on defensive consideration and may also invest the funds available in repos, bank deposits in accordance with the provisions of SEBI (Mutual Funds) Regulations, 1996 and the circulars issued by SEBI from time to time.

The scheme shall rebalance the portfolio within 30 days. However, the scheme will endeavour to complete the rebalancing within 10 days. In the event of the scheme not being rebalanced within the aforesaid period, justification for the same shall be placed before Investment Committee and reasons for the same shall be recorded in writing. Investment Committee shall then decide on the course of action. However, at all times the AMC shall endeavour to ensure that the portfolio would adhere to the overall investment objective of the schemes.

**D. WHERE WILL THE SCHEME INVEST?**

Subject to the Regulations, the amount collected under this scheme can be invested in any (but not exclusively) of the following securities/ debt instruments:

- i. Units of Canara Robeco Gold ETF
- ii. Reverse Repos in such Government Securities as may be permitted from time to time.
- iii. Tri-party repo
- iv. Short Term Deposits of banks (both public and private sector) as may be permitted from time to time.
- v. Money Market Instruments include commercial papers, commercial bills, treasury bills, and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Tri-party repo and any other like instruments as specified by the Reserve Bank of India from time to time.
- vi. Debt and Money Market securities and such other securities as may be permitted by SEBI and RBI from time to time
- vii. Within the limits as prescribed by SEBI from time to time, Open-ended Liquid Schemes registered with SEBI or schemes that invest predominantly in money market instruments / securities.
- viii. Any other instruments / securities, which in the opinion of the fund manger would suit the investment objective of the scheme subject to compliance with extant Regulations.

The securities mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated and of any maturity. The securities may be acquired through initial public offerings (IPOs), secondary market operations, private placement or rights offers. All investments in securities whether privately placed or otherwise will be in line with SEBI guidelines as applicable and the investment objectives and policies of the Scheme.

**Debt and Money Markets in India**

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds.

The Government Securities (G-Secs) market is the oldest and the largest component (70% share in market cap) of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc.

The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian Debt Market. A large part of the issuance in the non-Government debt market is currently on private placement basis.

In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates.

In money market, activity levels of the Government and nongovernment debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call (i.e. market for overnight and term money between banks and institutions)
- Tri-party repo
- Repo/Reverse Repo Agreement (temporary sale with an agreement to buy back the securities at a future date at a specified price)
- Treasury Bills (issued by RBI)
- Government securities with a residual maturity of < 1 year.
- Commercial Paper CPs, short term unsecured promissory notes, generally issued by corporates)
- Certificate of Deposit (CDs, issued by banks)

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though not strictly classified as Money Market Instruments, PSU / DFI / Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The market has evolved in past 2-3 years in terms of risk premia attached to different class of issuers. Bank CDs have clearly emerged as popular asset class with increased acceptability in secondary market. PSU banks trade the tightest on the back of comfort from majority government holding. Highly rated manufacturing companies also command premium on account of limited supply. However, there has been increased activity in papers issued by private/foreign banks/NBFCs/companies in high-growth sector due to higher yields offered by them. Even though companies across these sectors might have been rated on a same scale, the difference in the yield on the papers for similar maturities reflects the perception of their respective credit profiles.

The following table gives approximate yields prevailing as on 10/06/2019 on some of the instruments:-

<b>Instrument</b>	<b>Current Yield Range</b>
Tri Party repo	5.00-5.75
Repo	5.05-6.00
3m Tbill	5.92
1y Tbill	6.07
10y G Sec	7.08
3m PSU Bank CD	6.30
3m NBFC CP	6.90
3m Manufacturing Co. CP	6.55
1y PSU Bank CD	7.20
1y NBFC CP	7.95
1y Manufacturing Co. CP(PSU)	7.25
5y AAA Institutional Bond (PSU Bond)	7.60
10y AAA Institutional Bond (PSU Bond)	8.03

Source: Bloomberg, RBI

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

**E. WHAT ARE THE INVESTMENT STRATEGIES?**

To achieve the investment objective, the scheme will predominantly invest in units of Canara Robeco Gold ETF. The scheme would also invest in debt and money market instruments as stated in the asset allocation table. The investment strategy would largely be passive in nature.

The AMC shall endeavor that the returns of Canara Robeco Gold Savings Fund will replicate the returns generated by the Underlying scheme and is not expected to deviate more than 2%, on an annualized basis net of recurring expenses in the Scheme. However this may vary due to reason beyond the control of the Fund Manager. This deviation would mostly be on account of receipt of cash flows which currently takes 5 days as per current operational procedures.

The table shows below the impact on the fund’s performance as a result of delay in receipt of money and consequent investments in Canara Robeco Gold ETF over previous six months ending on 31st May 2019.

Return date	2 Days	3 Days	4 Days	5 Days	6 Days	7 Days
<b>Average</b>	0.09	0.14	0.19	0.19	0.17	0.17
<b>Maximum</b>	2.03	2.03	2.45	2.93	2.93	2.93
<b>Minimum</b>	-1.91	-2.42	-2.42	-3.11	-3.39	-3.72

The above table is only for illustration purpose based on the assumption that entire corpus is delayed by the no. of days tabulated above. But in reality, since the daily subscription may not be material to the total corpus of the fund the impact would not be material. Moreover subscriptions over periods of time would normally be expected to iron out the deviations. The fund would endeavor to maintain the indicated asset allocation as mentioned above. However there could be a variance in the asset allocation on account of receipt of cash flows, considering the existing operational procedure as explained hereafter

**Banking and Utilization of Funds**

**A. Banking of Funds**

Following are the various modes of payments for Purchase/Additional purchases and SIP transactions for Canara Robeco Gold Savings Fund.

**1) Electronic mode:**

**Real Time Gross Settlement (RTGS)**

Any investor can transfer funds through RTGS for amounts exceeding Rs.2 Lacs (limit specified by RBI as of now) within the stipulated cut off time prescribed by the Bank and investor should ensure that the remitting bank branch are RTGS enabled. In this mode as per instructions of investors, the funds get transferred to the scheme account (beneficiary’s account) on the same day.

**National Electronic Funds Transfer (NEFT)**

Any investor can transmit funds through NEFT Mode. NEFT has 11 settlement cycles and the funds get transferred in batch mode. If the funds are transferred after 5 p.m. on any working day then the funds are moved to the beneficiary’s account invariably on the next day.

**Electronic Clearing System (ECS)**

ECS is applicable at 84 locations across India. The ECS mode is generally used for SIP (Systematic Investment plan) for small ticket size Investor. Funds are debited from the investor account and transferred to scheme account i.e. beneficiary account. Funds are settled within 2 days or beyond 2 days for few locations depending on the clearing cycle of the respective locations. This is also one of the safest modes of transfer of funds through electronic clearing introduced by RBI.

**Direct Debit/Standing Instructions**

Funds are transferred through Direct Debit/Standing instructions from the investor account into scheme account with respect to banks with which AMC has an arrangement. The Funds are credited to Scheme account on the same day. This facility is carried out on the basis of the mandate given by the Investor. This is generally used for SIP type of transactions, where there is a small ticket size and Investor wants to continue his Investment at specific intervals.

**2) All categories of Investors – for Physical mode**

**Magnetic Ink Character Recognition (MICR) instrument:**

Cheques/DDs deposited in MICR clearing are cleared within T+2 days if deposited in local clearing and it varies for few locations beyond T+2 days depending on the clearing cycle at that location with funds credited to beneficiary account. The clearing of instruments could take three to seven days; depending on clearing procedures of the participating banks.

**Post Dated Cheque (PDC)**

Applications accompanied with Post dated Cheques(PDC) are obtained from the investors for SIP transactions at remote locations, which may not be covered through ECS or Direct Debit / Standing instructions. These cheques are banked on the respective cycle dates and the clearing is based on the normal MICR clearing cycle as specified by RBI or any other participating bank.

**Transfer instrument**

An Investor maintaining an account with the bank, where the scheme is also maintaining account, the transfer of funds takes place simultaneously and the Fund movement takes places in a seamless manner.

Various modes of payments for Purchase/Additional purchase and SIP transactions

No. Payment	Mode	Clearing
1	RTGS	Same day
2	NEFT	If before 5 p.m. then same day otherwise next day
3	ECS	One/two days or five/seven days (depending on the clearing cycle of that particular location)
4	Direct Debit/Standing Instructions	Same day
5	PDC	As per MICR clearing cycle of RBI
6	MICR	T+2 but in some cases T+3 - T+7 days
7	Transfer Instrument	Same day

Funds realisation process from Tier I, Tier II cities etc for MICR, ECS mandates and other modes

- a) The table below highlights the Clearing Mechanism of the funds based on various modes of payments based on different types of location for lumpsum/SIP investments:

Location / Mode of clearing	RTGS	NEFT	ECS (RBI locations)	RTGS NEFT ECS (Non RBI locations)	ECS (RBI locations)	ECS (Non-RBI locations)
Tier I	T Day	T Day up to 5 p.m., Otherwise T + 1	T + 3 days	N A	T + 2 days	N A
Tier II	T Day	T Day up to 5 p.m., Otherwise T + 1	T + 3 days	T + 3 Days	T + 2 days	T + 3 Days
Tier III	T Day	T Day up to 5 p.m., Otherwise T + 1	N A	T + 4 Days to T + 6 days	N A	T + 4 days
Tier IV	T Day	T Day up to 5 p.m., Otherwise T + 1	N A	T + 5 Days to T + 7 days	N A	T + 5 days

**B. Clearance of funds**

<b>Availability of clear funds in Equity Schemes</b>		
<b>Source</b>	<b>% Inflow</b>	<b>Average no. of days (funds cleared)</b>
MICR/ECS	92.98	T to T+3 - 71%, beyond T+3 - 29% depending on the Location
ONLINE	0.84	T - 96.36%, T+1 to T+2 - 3.64%
Transfers/Debit Mandate	6.18	T - 3.20%, T+1 to T+2 - 96.80%
<b>Total</b>	<b>100.00</b>	

<b>Availability of clear funds - non liquid debt schemes</b>		
<b>Source</b>	<b>% Inflow</b>	<b>Average no. of days (funds cleared)</b>
MICR/ECS	7.40	T to T+3 - 61%, beyond T+3 - 29% depending on the Location
ONLINE	1.67	T - 99.87%, T+1 to T+2 - 0.13%
RTGS/NEFT	49.83	T - 100%
Transfers/Debit Mandate	41.10	T - 95.18%, T+1 to T+2 - 4.82%
<b>Total</b>	<b>100.00</b>	

Weighted average of inflows into debt schemes is maximum of 2 days.

The above data for inflow of clear funds for equity and non-liquid debt schemes is for the month of April, 2011. The average number of days of inflow of clear funds into Canara Robeco Gold Savings Fund may differ depending on the mode/source of transaction.

The AMC will on immediate basis deploy the clear funds available in the Scheme account either through Stock Exchange platform or directly with the AMC.

**C. Utilization of Funds**

Transactions are accepted before the cut off time as specified by SEBI from time to time. All the transactions are reported in our Registrars and Transfer Agents system by the respective branches across India and funds get deposited into the banks accounts. On the basis of clear Funds being available for deployment, cash flows are reported to the fund manager on timely basis.

The inputs regarding cash flows by various modes of acceptance shall be planned on a daily basis. The subscription/redemption request shall be reported and used as a basis for investing in Canara Robeco Gold ETF on realization of funds. The same shall also form the basis for subsequent deployment of funds in Canara Robeco Gold ETF. The deployment will be carefully planned on the basis of the mode of acceptance of instrument to moderate tracking error. Fund Manager may acquire units of Canara Robeco Gold ETF through stock exchange or subscribe directly to Canara Robeco Gold ETF (i.e. direct via CRAMC) depending on market dynamics in the best interest of investors.



**BENEFITS OF INVESTING IN FUND OF FUND SCHEMES**

**“Open door for non-demat a/c holders:** Investors can invest in this fund through the physical mode across the country thereby making it easily available and convenient for non demat a/c holders .

**Systematic Investment Plan (SIP):** a long term disciplined investment technique under which you invest a fixed sum of money on a monthly or quarterly basis in a scheme at the prevailing NAV.

This allows you to save and invest regularly while you are earning.

The investment technique enables you the following benefits:

- Small, regular investments: A simple way to enter the market by investing small amounts. Small but regular investments go a long way in creating wealth over time
- Rupee cost averaging: Fewer units during rising markets and more units during falling markets, thereby reduces the average cost per unit
- No need for ‘timing the markets’: No need to select the right time and quantity to buy and sell as timing the market is time consuming and risky. It eliminates the need to actively track the markets.

**Liquidity:** An investor of the Scheme can subscribe and redeem units on all business days directly from the AMC, while purchase and sale of gold ETF units is a factor of liquidity on the exchange

**Ease of investing:** Investing in gold through the Scheme, the investor can directly subscribe/ redeem units through the physical mode at the various designated investor service center across the country thereby making it easily accessible and convenient.

**Cost Effective:** Investing in gold through the Scheme in physical application mode enables you invest in a low cost manner as the investor does not have to incur the following charges applicable for investing through the dematerialized mode.

**Illustration**

Example if an investor subscribing Rs.50,000/- each in Gold ETF through the dematerialized mode and Gold Fund through physical application would incur following charges:

Charges	Gold ETF – Demat Mode	Gold Fund through Physical mode
Account opening charges	Nil	Nil
Annual Maintenance charges of Demat A/c.	Rs. 0.00 to Rs. 1200.00	Nil
Delivery brokerage charges	Rs. 25.00 to Rs. 175.00	Nil
Transaction charges	Rs.25.00	Nil
Annual Scheme recurring Expenses *	Rs. 500.00	Rs. 750.00**
Total	Rs. 550.00 to Rs. 1900.00	Rs. 750.00

Delivery brokerage in the above example is in the range of 0.05% to 0.35% .The above charges may vary as per different brokers. Charges like trading account opening charges, goods and service tax, education cess, exchange levy and stamp duty is applicable on the transactions in dematerialized mode.

\* Annual Scheme Recurring Expenses as shown above is as per the expense levied to the Underlying scheme is assumed to be 1.00% of the daily average net assets and the total recurring expenses including the expenses of the underlying fund is assumed to be 1.50% of the daily average net assets of the Scheme.

\*\* Investment in Canara Robeco Gold Savings Fund Rs. 50000\*0.5%+ the Underlying scheme Rs. 50000\*1%= 250+500=750

**Factors affecting Gold prices:**

- **Demand and Supply Equation**

Like any commodity, one of the main factors influencing the gold price includes demand and supply. Jewellery demand occupies at least two thirds of the annual gold demand with India continuing to play the role of the largest purchaser of Gold in the world. Industrial Demand forms another part of the total gold demand. Mining continues to be the largest contributor to the overall gold supply. With fast depleting underground resources and rising demand, it acts as a key factor influencing gold prices.

- **Central Bank activity**

Central Banks across the world hold Gold amongst their reserves. Central banks which hold large amount of gold reserves, possess the ability to affect the gold price. By massively selling or buying gold, these market players can change the gold rate. The central banks across the world also engage into interest rate management which impact gold prices in an indirect fashion. For example, a drop in interest rates makes gold investment favorable thus driving gold prices positively and vice versa.

- **Global economic and monetary policies**

Gold is looked upon as an inflation hedge and crisis hedge. Since the metal is valued in currency terms, any rise or dip in the value of the currency resulting from actions taken by the central governments and/or central banks would impact the Gold price. For example, any devaluation in the currency is expected to impose a positive effect on the price of Gold and vice versa. The central governments and/or central banks may engage in such activities with the objective of supporting the development of their respective economies

- **Investor Sentiment**

Gold is also looked upon as a real asset in certain countries, especially developing economies like India, China, etc. This physical demand which covers more than 2/3rd of the total gold demand plays a significant role in driving Gold prices. In India, the holy nature of the metal there is consistent demand in spite of rising prices. The investor sentiment towards storing gold as an inflation hedge / crisis hedge is key towards the total demand.

**Tracking error:**

Tracking Error is defined as the standard deviation of the difference between daily returns of the underlying benchmark and the NAV of the Scheme.

Tracking error may have an impact on the performance of the Underlying Scheme. Tracking error may be accounted by the various reasons which includes but not limited to expenses, cash balance to meet redemptions, dividend payout, delay in purchase/sale of gold, Illiquidity, delay in realization of sale proceeds, buy/sell transactions at different point in time which may not correspond to the closing price, other incidental cost (including taxes, insurance etc), creation of lot size etc. Given the structure of Canara Robeco Gold ETF, the AMC shall endeavor to keep the tracking error at lower. AMC shall endeavor to keep the tracking error not more than 2%, on an annualized basis net of recurring expenses in the Scheme. However, this may vary due to the reasons mentioned above or any other reasons that may arise and particularly when the markets are very volatile. However, there can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Underlying Index.

**Procedure followed for investment decisions:**

The Fund Manager of the Scheme is responsible for making buy / sell decisions for the Scheme's portfolio and seeks to develop a well-diversified portfolio taking into account the asset allocation patterns of various schemes along with risks that are associated with such investments. The investment decisions are made on an ongoing basis keeping in view the market conditions and other regulatory aspects.

The AMC has constituted an Investment Committee, currently comprising of the CEO, COO, Head of Risk Management, Head of Equities, Head of Fixed Income that meets at periodic intervals. The Investment Committee's role is to formulate broad investment strategies for the Scheme, review the performance of the Scheme and the general market outlook.

The Fund Manager is responsible for facilitating investment debate and a robust investment culture. The investment team would hold ongoing meetings, as well as additional ad-hoc meetings as needed, to explore the investment thesis.

It is the responsibility of the AMC to seek to ensure that the investments are made as per the Regulatory guidelines, the investment objective of the Scheme and in the interest of the Unitholders of the Scheme.

The AMC will keep a record of all investment decisions in accordance with the guidelines issued by SEBI.

The AMC and Trustee will review the performance of the scheme in their Board meetings. The performance would be compared with the performance of the benchmark index and with peer group in the industry.

**PORTFOLIO TURNOVER**

The Scheme being an open ended scheme, it is expected that there would be a number of subscriptions and redemptions on a daily basis. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio.

**RISK CONTROL**

Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness.

Investments made from the net assets of the Scheme would be in accordance with the investment objective of the Scheme and the provisions of the SEBI (MF) Regulations. The AMC will strive to achieve the investment objective by way of a judicious portfolio mix comprising of units of the Underlying scheme, Tri-party repo and / or money market instruments and/ or Schemes which invest predominantly in the money market securities or Liquid Schemes. Every investment opportunity in the above securities would be assessed with regard to credit risk, interest rate risk and liquidity risk. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The fund will comply with all applicable exposure limits and take actions. Effective and continuous monitoring of the Scheme shall be ensured and necessary actions, if any shall be taken, if required.

**Risk Mitigation measures for Portfolio Volatility:** Gold ETFs being passively managed carry lesser risk compared to active management. The underlying ETF scheme where the fund intends to invest follow the underlying price of gold which is valued as per SEBI norms and therefore the level of portfolio volatility would be same as that of the underlying gold price. There may not be additional volatility on account of fund manager decision. The Fund Manager would also endeavour minimal cash levels to keep performance deviation from the underlying ETF to minimal.

**Risk mitigation measures for Managing Liquidity:** Gold ETFs invest in physical gold which satisfy the norms of 'Good Delivery' as defined by London Bullion Markets Association. Liquidity issues are not envisaged as gold is a globally traded commodity and thereby very liquid. There are also designated Authorised Participants who facilitate liquidity on the exchange.

**Risk Mitigation Measures for Tracking Error:**

Sources of Tracking Error	Mitigation Measures
The trade execution prices may be different from Closing NAV of underlying scheme (Canara Robeco Gold ETF).	The execution price of Canara Robeco Gold ETF will be a factor of demand/supply on the stock exchange. The difference tends to average out over a longer time horizon and that will moderate tracking error
Delay in the purchase or sale due to market Illiquidity	The AMC appoints leaders in bullion business as Authorized Participants/Market Makers to enhance liquidity on the stock exchange and reduce the impact cost and that will help the fund to minimize tracking error
Funds flows in scheme of value lesser than Creation lot size of underlying scheme.	For small amounts of inflows/outflows which are less than the creation size of Canara Robeco Gold ETF, the Canara Robeco Gold savings Fund will buy/sell units of underlying scheme directly on the stock exchange without waiting for additional subscription / redemption to minimize tracking error.
Availability of Gold bars for creation of Canara Robeco Gold ETF.	The AMC makes arrangements with leading bullion banks/dealers to make gold bars available for creation of underlying scheme (Canara Robeco Gold ETF) and that in turn will help minimize tracking error.
Delay in realization of unit holder's funds	The inputs regarding cash flows by various modes of acceptance will be estimated on a daily basis by the fund. The subscription/redemption request will also be reported and used as a basis for planning investments in Canara Robeco Gold ETF. The deployment will be carefully planned on the basis of the mode of acceptance of instrument to moderate tracking error.
Holding of cash equivalents to meet redemptions, recurring expenses etc.	The Fund will keep offsetting the expenses/interest against the net inflows/outflows and keep investing/redeeming the balance amount from Canara Robeco Gold ETF to minimize the tracking error in best interest of investors.
Transaction cost (including taxes and insurance premium) and recurring expenses	The Fund seeks to keep it to the minimal to reduce the impact of the tracking error.
Execution of large buy / sell orders	These deals are done at best possible prices available at the time of investments. Distortions, if any would automatically get corrected over periods of time.
The potential for trades to fail, which may result in the Scheme not having acquired gold at a price necessary to track the benchmark price.	Units procured through exchanges have an auction process inbuilt into them, and hence the aforesaid risk is automatically mitigated. Even for lot size purchases, the fund deals with multiple reputed banks/authorized participants where the probability of default in trades is remote.

**Policy for Inter-scheme Transfers**

The Scheme may purchase / sell securities under the Scheme through the mode of Inter-Scheme Transfers, if such a security is under the buy / sell list of this Scheme and is on the sell / buy list of another Scheme under the Fund.

Under such circumstances, the transactions will be effected based on the prevailing market price on spot basis and in conformity with Regulations. The valuation of untraded / unquoted securities and debt instruments shall be done in accordance with the general valuation policies of the Fund.

**F. FUNDAMENTAL ATTRIBUTES**

**Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:**

**(i) Type of a scheme**

Fund of Funds (domestic) - An open-ended fund of fund scheme investing in Canara Robeco Gold ETF.

**(ii) Investment Objective**

The objective of this scheme is to provide returns that closely correspond to returns provided by Canara Robeco Gold Exchange Traded Fund ("the Underlying Scheme")

**(iii) Investment pattern**

Please refer to 'Section II - C. "How will the Scheme Allocate its Assets?" on page No. 19 of this SID for details

**(iv) Terms of Issue**

**Listing/Redemption/Repurchase of Units: As mentioned in Section III "Units and Offer" on page No.35 of this SID.**

**V. Aggregate fees and expenses charged to the scheme**

**Please refer to 'Section IV'. 'Fees and Expenses' on page No. 56 of this SID.**

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) there under and affect the interests of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load

**G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

The Scheme's performance will be benchmarked against the domestic price of physical gold. As there are no indices catering to the gold sector or securities linked to the Gold, currently the Scheme shall be benchmarked against the domestic price of gold. The price here refers to the morning fixing of Gold by London Bullion Market association (LBMA).

The Trustees reserves the right to change the benchmark in future if a benchmark better suited to the investment objective of the scheme is available.

**H. WHO MANAGES THE SCHEME?**

Mr. Avnish Jain and Ms. Suman Prasad are the fund managers for the Scheme. The details of Fund Managers are as follows:

Name	Age (in yrs)	Qualifications	Experience	Other Schemes Managed
Mr. Avnish Jain	48	PGDM - IIM, Kolkatta B.Tech (Hons) – IIT Kharagpur	25 years	<ul style="list-style-type: none"> <li>• Canara Robeco Equity Hybrid Fund !</li> <li>• Canara Robeco Conservative Hybrid Fund \$</li> <li>• Canara Robeco Corporate Bond Fund</li> <li>• Canara Robeco Income Fund</li> <li>• Canara Robeco Gold Exchange Traded Fund ^</li> </ul>
Ms. Suman Prasad	44	PGDMS (Finance)	20 years	<ul style="list-style-type: none"> <li>• Canara Robeco Savings Fund#</li> <li>• Canara Robeco Ultra Short Term Fund#</li> <li>• Canara Robeco Capital Protection Oriented Fund - Series 7 \$</li> <li>• Canara Robeco Capital Protection Oriented Fund - Series 8 !</li> <li>• Canara Robeco Capital Protection Oriented Fund - Series 9 !</li> <li>• Canara Robeco Capital Protection Oriented Fund - Series 10 %</li> <li>• Canara Robeco Gold ETF *</li> <li>• Canara Robeco Liquid Fund #</li> <li>• Canara Robeco Gold Saving Fund *</li> <li>• Canara Robeco Dual Advantage Fund Series 1 %</li> <li>• Canara Robeco Fixed Maturity Plan Series 8</li> </ul>

# Jointly with Mr. Grish Hisaria

! Jointly with Mr. Shirdatta Bhandwldar

% Jointly with Ms. Cheenu Gupta

\$ Jointly with Mr. Miyush Gandhi

\* Jointly with Mr. Avnish Jain

^ jointly with Ms. Suman Prasad

The fund is managed by Mr. Avnish Jain since 24 June, 2014 and by Ms.Suman Prasad since 14 May, 2018 The aggregate investment in the scheme under the following categories:

- I. AMC’s Board of Directors - NIL
- II. Concerned scheme’s Fund Manager - NIL
- III. Other Key managerial personnel - NIL

**I. WHAT ARE THE INVESTMENT RESTRICTIONS?**

Pursuant to the "SEBI Regulations", the following investment and other limitations are presently applicable to the Scheme, as the case maybe:

1. A fund of funds scheme shall not invest in any other fund of funds scheme. A fund of funds scheme shall not invest its assets other than in schemes of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed in the offer document of fund of funds scheme.
2. The Scheme shall be subject to the following investment restrictions:
  - (a) the funds of any such scheme shall be invested in accordance with its investment objective, except to the extent necessary to meet the liquidity requirements for honouring repurchases or redemptions, as disclosed in this document;  
And
  - (b) pending deployment of funds in accordance with clause (a), the mutual fund may invest such funds in short-term deposits of scheduled commercial banks
3. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if,—
  - (a) Such transfers are done at the prevailing market price for quoted instruments on spot basis. In the absence of a traded price, price derived from the last valuation yield shall be used. [Explanation.—“Spot basis” shall have same meaning as specified by stock exchange for spot transactions.]
  - (b) The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
4. The Mutual Fund shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
5. The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.
6. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, the Mutual Fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board. The investments in these deposits shall be in accordance with SEBI Circular Nos. SEBI/IMD/CIR No. 9/20306/03, SEBI/IMD/CIR No. 1/91171/07, SEBI/IMD/CIR No. 8/107311/07, SEBI/IMD/CIR No. 7/129592/08 dated 12 November 2003, 16 April 2007, 26 October 2007 and 23 June 2008 respective and any other applicable guidelines as amended or updated from time to time. The Scheme(s) shall abide by the following guidelines for parking of funds in short term deposits:
  - i. “Short Term” for parking of funds shall be treated as a period not exceeding 91 days.
  - ii. Such short-term deposits shall be held in the name of the Scheme.
  - iii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
  - iv. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
  - v. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  - vi. The Scheme shall not park funds in short-term deposit of a bank, which has invested in the Scheme.
7. The Scheme shall not make any investment in,—
  - (a) Any unlisted security of an associate or group company of the sponsor; or
  - (b) Any security issued by way of private placement by an associate or group company of the sponsor; or
  - (c) The listed securities of group companies of the sponsor which is in excess of 25% of the net assets.

8. The Scheme shall not advance any loan for any purpose.
9. The AMC would monitor the tracking error of the scheme on an ongoing basis and would seek to minimise tracking error to the maximum extent possible. Given the structure, the AMC expects the tracking error to be lower. Under normal circumstances, such tracking errors are not expected to exceed 2% per annum. However this may vary when the markets are very volatile.
10. The Scheme shall not make any investment in any Fund of Fund scheme, Securitised Debt, Foreign Securities and ADRs/GDRs.
11. The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.
12. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / Redemption of Units or payment of interest and Dividend to the Unitholders.  
Provided that the Fund shall not borrow more than 20% of the net assets of any individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.
13. The Scheme shall not engage in short selling or securities lending.
14. The Fund shall ensure that total exposure of debt schemes of mutual funds in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees (for this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates).

All investment restrictions stated above shall be applicable at the time of making investment.

Apart from the investment restriction prescribed under regulation , internal risk parameters for limiting exposure to a particular scrip or sector may be prescribe from time to time to respond to the dynamic market conditions and market opportunities.

The Trustee of the Mutual Fund may alter these limitations / objectives from time to time to the extent the SEBI Regulations change so as to permit the Scheme to make its investments in the full spectrum of permitted investments for the mutual fund in order to achieve its investment objectives. All investments of the Scheme will be made in accordance with the SEBI Regulations, including Seventh Schedule thereof.

#### **AMC's investments in the Scheme**

The AMC may invest in the scheme, such amount, as they deem appropriate. But the AMC shall not be entitled to charge any management fees on this investment in the scheme. Investments by the AMC will be in accordance with Regulation 24(3) of the SEBI (MF) Regulations, 1996 which states that:

“The asset management company shall not invest in any of its schemes unless full disclosure of its intention to invest has been made in the offer document, provided that the asset management company shall not be entitled to charge any fees on its investment in the scheme.”

#### **Under writing by the Scheme**

The scheme will not accept underwriting and sub underwriting obligations.

#### **Policy for Inter-scheme Transfers**

The Scheme may purchase / sell securities under the Scheme through the mode of Inter-Scheme Transfers, if such a security is under the buy / sell list of this Scheme and is on the sell / buy list of another Scheme under the Fund. Under such circumstances, the transactions will be effected based on the prevailing market price on spot basis and in conformity with Regulations. The valuation of untraded / unquoted securities and debt instruments shall be done in accordance with the general valuation policies of the Fund.



**J. HOW HAS THE SCHEME PERFORMED?**

Canara Robeco Gold Savings Fund			Benchmark	
Period	Regular Plan	Direct Plan	Regular Plan	Direct Plan
Inception Date	25-Jun-2012			
Last 1 Yr	1.67%	1.72%	2.41%	2.41%
Last 3 Yrs	2.42%	2.61%	3.75%	3.75%
Last 5 Yrs	0.28%	0.40%	3.12%	3.12%
Since Inception	-0.88%	-0.98%	1.22%	0.85%

The past performance may or may not be sustained in future. Data as on 29th March, 2019. Returns have been calculated on a simple annualised basis for period less than one year and on a compounded annualized basis for period more than or equal to one year. However, the performance of the scheme would be impacted due to the expense ratio charged in the scheme.

**An illustration:**

Assuming, an investor has invested Rs.10, 000/- in the scheme having total expense ratio of 1.50%. The scheme generated a CAGR return of 7% over one year. Therefore,

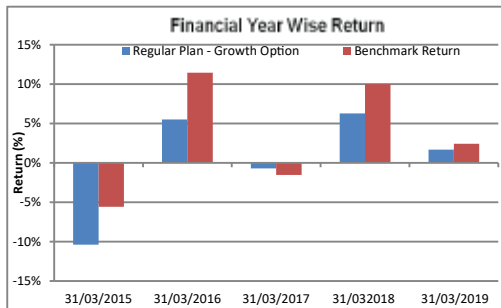
Investment Amount (Rs.) (A)	=	10,000
Scheme Return (1Year) in CAGR (%) (B)	=	7%
Return in One Year (Rs.) (C= (A)*(1+B)^1)	=	700
Total Expense Ratio (%) (D)	=	1.50%
Impact of Total Expense Ratio (Rs.) (E=A*D)	=	150
Total Return to the investor (Rs.) (F=C-E)	=	550

Please note that the above is an approximate illustration of the impact of expense ratio on the returns, where the Gross NAV has been simply reduced to the extent of the expenses. In reality, the actual impact would vary depending on the path of returns over the period of consideration. Expenses will be charged on daily net assets. These estimates have been made in good faith as per the information available to the Investment Manager based on past experience but the total expenses shall not exceed the limits permitted by SEBI. Types of expenses charged shall be as per the SEBI (MF) Regulations.

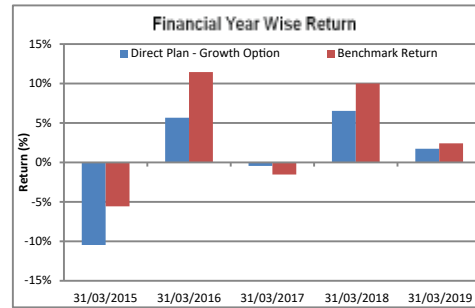
The purpose of the above illustration is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

As mentioned in the illustration above, the schemes return to the investor is impacted by 1.50% due to the expense charged.

**Regular Plan**



**Direct Plan**



The past performance may or may not be sustained in future. Graph shows annual performance.

**Scheme's Portfolio Holdings as on March 29, 2019**

**A. Top 10 Holdings:**

Name of the Instruments	% to NAV
Canara Robeco Gold ETF	99.57%
TREPS	0.76%

**B. Fund Allocation towards various sectors:**

Industry Classification	% to NAV
TREPS/Repo/Reverse Repo & Net Current Assets	0.43%
Gold/Gold ETFs	99.57%
<b>Grand Total</b>	<b>100%</b>

**C. Portfolio Turnover Ratio: N.A**

For scheme's latest monthly portfolio holding visit [www.canararobeco.com](http://www.canararobeco.com)

**K. How this scheme is different from the existing schemes of Canara Robeco Mutual Fund:**

Canara Robeco Gold Savings Fund is the fund of fund scheme by Canara Robeco Mutual Fund which will invest only in the units of the Underlying scheme. There is no fund of fund schemes launched by the Fund till date.

### III. UNITS AND OFFERS

This section provides details you need to know for investing in the scheme.

#### ONGOING OFFER DETAILS

##### Plans/Options Offered

<b>Canara Robeco Gold Savings Fund</b>	<p><b>Regular Plan:</b>            Growth Option            Dividend Option           <ul style="list-style-type: none"> <li>• Dividend Reinvestment</li> <li>• Dividend Payout</li> </ul> </p> <p><b>Direct Plan:</b>            Growth Option            Dividend Option           <ul style="list-style-type: none"> <li>• Dividend Reinvestment</li> <li>• Dividend Payout</li> </ul> </p>
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##### Growth option

Under this option, no dividends will be declared. The income attributable to units under this option will continue to remain invested and will be reflected in the NAV of the units under this option.

##### Dividend Payout Option

Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appear in the Register of Unit holders on the notified record date. The Trustee / AMC reserves the right to change record date from time to time. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI (MF) Regulations. The decision of the Trustee in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor will that dividends be paid regularly. In order to be a Unit holder, an investor has to be allotted Unit against receipt of clear funds by the Scheme/s. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.

##### Dividend Reinvestment

The unit holders have the option to reinvest the Dividend declared by the Scheme/s. Such unit holders opting to reinvest the dividend receivable by them shall invest in additional units of the Scheme/s. Upon exercising such option, the dividend due and payable to the unit holders will be compulsorily and without any further act by the unit holders reinvested in the Scheme.

The dividends so reinvested shall be constructive payment of dividends to the unit holders and constructive receipt of the same amount from each unit holder, for reinvestment in units.

On reinvestment of dividends, the number of units to the credit of unit holder will increase to the extent of the dividend reinvested divided by the first 'Ex-income Distribution NAV' on the day of reinvestment as explained above.

### Default Option

In case the investor fails to specify the preference, it would be construed that the investor has opted for Growth Option

In case of valid applications received without indicating any choice of option under Dividend Option, it will be considered as option for Dividend Reinvestment Option and processed accordingly.

In case of valid applications received the default plan will be captured based on below table

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not mentioned	Regular Plan

*In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.*

### Minimum amount for purchase/redemption/ switches

Minimum Investment:

Rs 5000 and in multiples of Re 1 thereafter

Subsequent purchases: Minimum amount of Rs 1000 and multiples of Re 1 thereafter

#### SIP

For Any date/monthly frequency – Rs 500 and in multiples of Re 1 thereafter

For quarterly frequency – Rs 1000 and in multiples of Re 1 thereafter

#### STP

For Daily/Weekly/Monthly frequency – Rs. 500 and in multiples of Re. 1 thereafter

For quarterly frequency – Rs. 1000 and in multiples of Re. 1 thereafter

#### SWP

For monthly frequency – Rs. 500 and in multiples of Re. 1 thereafter

For quarterly frequency – Rs. 1000 and in multiples of Re. 1 thereafter

Minimum redemption Amount :

Rs 1000 and in multiples of Re 1 thereafter

Minimum Amount / Units For Redemption (including Switch-out):

The Redemption / Switch-out would be permitted to the extent of credit balance in the Unit holder's account. The Redemption / Switch-out request can be made by specifying the rupee amount or by specifying the number of Units to be Redeemed. If a Redemption / Switch-out request are for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption / Switch-out amount is specified by the Unit holder, the AMC will divide the Redemption / Switch-out amount so specified by the Redemption Price to arrive at the number of Units. The request for Redemption / Switch-out of Units could also be in fractions, upto three decimal places. Redemption / Switch-out request can be made for a minimum amount of Rs 500 or a minimum of 50 Units. The minimum amount of Redemption / Switch-out may be changed in future by the AMC

**Cut off timing for subscriptions/ redemptions/ switches This is the time before which your application (complete in all respects) should reach the official points of acceptance.**

**For Purchase/Subscription/switch-in**

For Purchase/Subscription/switch-in

- i. For applicable NAV and allotment of units in respect to sale of units in the schemes with amount less than Rs.2 lakhs, it shall be ensured that
  - a. For applications received up to 3 p.m, along with instruments payable at par at the place of receipt, closing NAV of the same day on which the application is received shall be applicable.
  - b. For applications received after 3 p.m, along with instruments payable at par at the place of receipt, closing NAV of the next business day shall be applicable.
  - c. For applications received with outstation instruments not payable at par at the place of receipt, closing NAV of the day of realization of the instruments shall be applicable.
  - d. For applications received on non-business day along with instruments payable at par at the place of receipt, closing NAV of the next business day shall be applicable
- ii. For applicable NAV and allotment of units in respect to sale of units in the schemes with amount equal to or more than Rs.2 lakhs , it shall be ensured that
  - a. For applications received up to 3 p.m on a day and funds for entire amount of subscription/ purchase as per application are credited to the Bank account of the scheme before 3 p.m – the closing NAV of the day shall be applicable.
  - b. For applications received after 3 p.m. on a day and funds for entire amount of subscription/ purchase as per application are credited to the Bank account of the scheme before 3 p.m. of the next business day - the closing NAV of the nextbusiness day shall be applicable.
  - c. irrespective of the time of receipt of application, where funds for entire amount of subscription / purchase as per application are credited to the Bank account of the scheme before 3 p.m. on any subsequent business– the closing NAV of such subsequent business day shall be applicable.
  - d. In case multiple applications are received for subscriptions/purchase/switch in for an aggregate investment amount equal to or more than Rs. 2 lakhs on any day , then such applications shall be consolidated at a Permanent Account Number (PAN) level. In case of application by individual in joint names, such consolidation of investment shall be based on PAN of the first unitholder. Such consolidation shall be done irrespective of the number of folios under which the investor has invested or and irrespective of source of funds, mode, location and time of application and payment. Accordingly, the applicable NAV for such investments shall be the NAV of the day on which funds are credited to bank account before the cut off time. In case the funds are cleared on separate days, then the applicable NAV shall be the respective NAV(s) of the Business day(s) on which the funds are credited to bank account.

**For Redemption/switch-out**

- a) For applications received up to 3.00 p m (cut-off time) on any business day, closing NAV of the day shall be applicable.
- b) For applications received after 3.00 p m (cut-off time), on any business day, closing NAV of the next business day shall be applicable.

**Special Products/Facilities available**

**I. Systematic Investment Plan (SIP)**

Systematic Investment Plan is a simple and time honoured investment strategy aiding disciplined investing over a period of time.

The features of Systematic Investment Plan are as under:

Any date/ Monthly SIP Minimum amount per SIP	Rs. 500.00 and multiple of Re. 1.00 thereafter.
Quarterly SIP Minimum amount per SIP instalment	Rs. 1,000.00 and multiple of Re. 1.00 thereafter.
No. of SIP Installments applicable for both Monthly & Quarterly SIP a) Minimum b) Maximum	Six instalments No Limit
Periodicity	Any date SIP/ Monthly/Quarterly
The facility can be exercised on	For Any date SIP Investors can choose any date, as applicable, of their preference as SIP Debit Date between 1st to 28th of the month. In case of no date mentioned, the default date considered will be 15th In case the chosen date falls on a Non-Business Day, then the SIP will be processed on the immediate next Business Day. For month and Quarterly frequency - 01st or 5th or 15th or 20th or 25th of every month /quarter (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / ECS/Auto Debit Facility will be effected on the next business day.)
Applicable NAV and Cut-off time	For applications received before 3 p.m., closing NAV of the current business day shall be applicable. For applications received after 3 p.m., closing NAV of the next business day shall be applicable
Notice Period	Investors are given option to discontinue SIP by giving 15 days notice prior to the due date of the next instalment.

**A. Introduction of SIP Top -UP Facility**

It is a facility wherein an investor who is enrolling for SIP has an option to increase the amount of the SIP installment by a fixed amount at pre-defined intervals. Thus, an investor can progressively start increasing the amount invested, allowing him/her to gradually increase the investment corpus in a hassle-free manner.

The silent features of the said facility are as follows:

1. SIP Top- UP facility is applicable to an Investor who is enrolling for a new SIP.
2. Minimum Top – up Amount for the said facility will be Rs. 500/- & in multiples thereof. In case the Top –Up amount is not mentioned but the upper limit is included in the application/mandate form, the default top –up amount will be Rs. 500/-.
3. Frequency for the Top up facility :
  - a) The said facility is available only for the SIP facility having frequency of Monthly and Quarterly.
  - b) The investor can choose a frequency for the Top Up depending on the SIP frequency being opted. In case of a Monthly SIP, the investor can choose either a ‘Half-yearly’ or ‘Annual’ based Top-up frequency; while in case of a Quarterly SIP; the available Top-up frequency will only be ‘Annual’ based.
  - c) In case SIP Top-Up frequency is not mentioned, the default frequency will be considered as ‘Annual’ for both monthly and Quarterly SIP.
4. The facility is available only for the investors who submit “One Time Mandate Form” i.e. NACH/ECS/Direct Debit Form mentioning the Maximum Amount. This will allow an investor to limit the total investment to a maximum amount as decided by the investor while filling up the Mandate Form.
5. Once the SIP Top-Up upper limit is reached, the Top – Up will be discontinued. However, the SIP will continue at the upper limit for the remaining SIP enrolment period. For further clarification, please refer the illustrations as mentioned below.
6. The initial investment under the SIP Top- UP will be subject to minimum SIP investment requirement, as applicable to the eligible schemes from time to time.
7. The Top-up details cannot be modified once enrolled. In order to make any changes, the investor must cancel the existing SIP and enroll for a fresh SIP with Top-up option.
8. SIP Top-up facility shall be available for SIP Investments through ECS (Debit Clearing) / Direct debit facility /NACH facility only.
9. For further details and Forms, investors are requested to refer our website ([www.canararobeco.com](http://www.canararobeco.com)) or visit nearest sales office of AMC/Investor’s Service Center of Registrar viz. Karvy Fintech Private Limited. All other terms & Conditions of the said addendum shall remain unchanged.

**Illustrations:**

**1. Illustration 1 for SIP Top-Up (when upper limit is reached):**

SIP enrolment period: 1 Jan 2016 to 1 Dec 2021;

Starting Monthly SIP amount : Rs. 10000

Top Up Amount: Rs. 2000

Top Up frequency: Half-Yearly

Top Up limit : Rs. 16000

From date	To date	Monthly SIP Instalment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
1-Jan-16	1-Jun-16	10000	NA	10000
1-Jul-16	1- Dec-16	10000	2000	12000
1-Jan-17	1-Jun-17	12000	2000	14000
1-Jul-17	1- Dec-17	14000	2000	16000
1-Jan-18	1-Dec-21	16000	-	16000

**2. Illustration 2 for SIP Top-Up (when upper limit is reached):**

SIP enrolment period: 1 Jan 2016 to 1 Dec 2021;

Starting Quarterly SIP amount : Rs. 10000

Top Up Amount: Rs. 2000

Top Up frequency: Annually

Top Up limit : Rs. 16000

From date	To date	Quarterly SIP Instalment (Rs.)	SIP Top Up Amount (Rs.)	Total Amount of SIP (Rs.)
1-Jan-16	1-Dec-16	10000	NA	10000
1-Jan-17	1-Dec-17	10000	2000	12000
1-Jan-18	1-Dec-18	12000	2000	14000
1-Jan-19	1-Dec-19	14000	2000	16000
1-Jan-20	1-Dec-20	16000	-	16000

The Trustee / AMC reserves the right to change / modify the provisions mentioned above at a later date.

**B. Systematic Investment Plan including Micro SIP**

In accordance with AMFI notification and Guidelines issued, investments in mutual fund schemes [including investments in systematic Investment Plan (MICRO SIP)] by investor in a rolling 12-month period or in a financial year i.e. April to March does not exceed Rs 50,000/- (known as “Micro Investment”) shall be exempted from the requirement of PAN. However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment.

This exemption of PAN requirement is only available to individuals (including NRIs but not PIOs), Minors and Sole proprietary firms. HUFs cannot avail this exemption.

For the purpose of identifying Micro investment, the value of investments at the investor level (first holder) will be aggregated based on the unique ID number mentioned on the KYC Acknowledgement and such aggregation shall be done irrespective of the number of folios/ accounts under which the investor is investing.

Investors who wish to enroll for Micro Investment Plans(including micro SIP) are required to fill in the Micro SIP Enrolment Form available with the ISCs, distributors and also displayed on the website [www.canararobeco.com](http://www.canararobeco.com). Investors are advised to read the terms and conditions carefully before enrolment.

All terms and conditions of Systematic Investment Plans (SIPs) shall apply to Micro SIPs. The Trustee reserves the right to change/modify the terms and conditions of Micro SIPs at a later date on a prospective basis.

**C. National Automated Clearing House Facility (NACH)**

Investors can enroll for investments in Systematic Investment Plan (SIP) through National Automated Clearing House (NACH) Platform. NACH is a centralized system, launched by National Payment Corporation of India (NPCI) for consolidation of multiple Electronic Clearing Service system. NACH facility can be availed only if the Investor’s Bank is a participating Bank in NACH Platform and subject to Investors Bank accepting NACH Registration mandate. Registration Forms are available on [www.canararobeco.com](http://www.canararobeco.com) and at our Branch Offices. For registration under NACH, investors are required to submit registration form and requisite documents at least 31 days prior to the first SIP installment date. Existing Investors, who wish to invest in SIP through NACH will have to cancel the existing ECS/DD mandate and register under NACH. Once registered under this facility, for any modification to the mandate registered, Investors will have to cancel the existing SIP registration and re-register.



## II. Systematic Transfer Plan (STP):

STP is a facility wherein a unit holder of a Canara Robeco Mutual Fund scheme can opt to transfer a fixed amount or capital appreciation amount at regular intervals to another scheme of Canara Robeco Mutual Fund. The amount transferred under the STP from the Transferor scheme to the Transferee scheme, shall be effected by redeeming units of Transferor scheme and subscribing to the units of the Transferee scheme. The features of Systematic Transfer Plan are as under:

The features of Systematic Transfer Plan are as under:

Daily STP Minimum amount per STP instalment	Rs. 500 and multiple of Re. 1.00 thereafter per day for a minimum of One Month.
Weekly STP Minimum amount per STP instalment	Rs. 500 and multiple of Re. 1.00 thereafter
Monthly STP Minimum amount per STP instalment	Rs. 500.00 and multiple of Re. 1.00 thereafter
Quarterly STP Minimum amount per STP instalment	Rs. 1,000.00 and multiple of Re. 1.00 thereafter
Minimum No. of STP Instalments: For Daily Frequency For Weekly Frequency For both Monthly & Quarterly STP	Twenty-Five Instalments Six Instalments Six instalments
Maximum No. of STP Instalments: For Daily Frequency For Weekly Frequency For both Monthly & Quarterly STP	No Limit No Limit No Limit
Periodicity	Daily/ Weekly/ Monthly/Quarterly
The facility can be exercised on	<b>Daily:</b> On all Business Days. In case the chosen date falls on a Non-Business Day, then the STP will be processed on the immediate next Business Day. <b>Weekly:</b> Transfers will happen only on Mondays by default. In case, Monday being a non-business day, next business day will be considered for Transfer. <b>Monthly/ Quarterly:</b> 01st or 5th or 15th or 20th or 25th of every month / quarter. (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit/Credit Facility will be affected on the next business day.)
Applicable NAV and Cut-off time	Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.
Notice Period	Investors are given option to discontinue STP by giving 15 days notice prior to the due date of the next instalment.

### III. **Systematic Withdrawal Plan (SWP):**

Investors can use the SWP facility for regular inflows. Withdrawals can be made by informing the AMC or Registrar of the specified withdrawal dates and minimum amount as per the table below. The amount will be converted into units at the applicable repurchase price on that date and will be subtracted from the units with the unit holder. The AMC may close a unit holder's account if the balance falls below the specified minimum amount for the scheme. Unit holders may change the amount indicated in the SWP, subject to the minimum amount specified. The SWP may be terminated on written notice from the unit holder and it will terminate automatically when all the units of the unit holder are liquidated or withdrawn from the account.

The features of Systematic Withdrawal Plan (SWP) are as under:

Monthly SWP Minimum amount per SWP instalment	Rs. 500.00 and multiple of Re. 1.00 thereafter.
Quarterly SWP Minimum amount per SWP instalment	Rs. 1,000.00 and multiple of Re. 1.00 thereafter.
Periodicity	Monthly/Quarterly
Dates available for SWP Facility	01st or 5th or 15th or 20th or 25th of every month / quarter. (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit/Credit Facility will be affected on the next business day.)
No. of SWP Instalments (applicable for both Monthly & Quarterly SWP) a) Minimum b) Maximum	Six instalments No Limit
Applicable NAV and Cut-off time	Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.
Notice Period	Investors are given option to discontinue SWP by giving 15 days notice prior to the due date of the next instalment.

### IV. **Switching Options**

Unit holders under the Scheme(s) have the option to Switch part or all of their Unit holdings in the Scheme(s) to another scheme(s) established by the Mutual Fund, or within the Scheme(s) from one plan / option to another plan / option (subject to completion of lock-in period, if any) which is available for investment at that time. This Option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) / option(s) of the Mutual Fund in order to meet their changed investment needs. The Switch will be effected by way of a Redemption of Units from the Scheme / Plan and a reinvestment of the Redemption proceeds in the other scheme / plan and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme and the issue rules of the other scheme (e.g. as to the minimum number of Units that may be redeemed or issued, Exit etc). The price at which the Units will be switched out of the Scheme(s) will be based on the Redemption Price, and the proceeds will be invested in the other scheme / plan at the prevailing sale price for units in that scheme / plan. No load shall be imposed for switching between the Plans / Options within the Scheme. The Switch request can be made on a pre-printed form or by using the relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs. An Account Statement reflecting the new holding will be dispatched to the Unit holders within Ten Business Days of completion of Switch transaction. The AMC retains the right to charge different Loads on Switching of Units as compared to Sale / Redemption of Units as the case may be.

The AMC reserves the right to impose Loads for Switching between plans within the Scheme or Options within the respective Plans at a future date.

**V. TRANSACTIONS THROUGH "CHANNEL DISTRIBUTORS"**

Investors may enter into an agreement with certain distributors (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney in favour of the Channel Distributor, as the case may be. Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/redemptions/switches) of their various investors and forward the same electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the relevant schemes. The Channel Distributor is required to send copy of investors' KYC proof and agreement entered into between the investor & distributor to the RTA (one time for central record keeping) as also the transaction documents / proof of transaction authorization as the case may be, to the AMC / RTA as per agreed timelines. In case KYC proof and other necessary documents are not furnished within the stipulated timeline, the transaction request, shall be liable to be rejected. Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the specified bank account of the Fund. The Redemption proceeds (subject to deduction of tax at source, if any) and dividend payouts, if any, are paid by the AMC to the investor directly through direct credit in the specified bank account of the investor or through issuance of payment instrument, as applicable. It may be noted that investors investing through this mode may also approach the AMC / Official Point(s) of Acceptance directly with their transaction requests (financial / non-financial) or avail of the online transaction facilities offered by the AMC. The Mutual Fund, the AMC, the Trustee, along with their directors, employees and representatives shall not be liable for any errors, damages or losses arising out of or in connection with the transactions undertaken by investors/distributors through above mode.

**VI. Transactions through Stock Exchange Platform for Mutual Funds:**

**A. Investors are requested to note that, in addition to the existing modes for transactions, investors can transact through Mutual Fund Service System (MFSS) platform of National Stock Exchange of India Limited (NSE).**

The Salient features of the new facility are as follows:

1. Transaction for this purpose shall include purchase (including registration of SIP) and redemption. Switching of units will not be permitted through this platform.
2. The facility for purchase / redemption of units on BSE StAR MF will be available on all business days between 9.00 a.m.to 3.00 p.m. or such other time as may be decided from time to time.
3. Official Point of Acceptance
  - a. All trading members of NSE who are registered with Association of Mutual Funds in India (AMFI) as Mutual Fund Advisors and empanelled with CRMF shall be eligible to offer purchase and redemption of units to the investors of the scheme and shall be treated as official point of Acceptance.
  - b. Clearing Members of registered Stock Exchanges and Depository participants of registered Depositories will also be considered as official point of Acceptance of CRMF. However Depository participants will be permitted to process only redemption requests of units held in demat form.
4. Clearing members and depository participants shall be required to comply with conditions stipulated in SEBI circular vide reference no. 11/183204/2009 dated November 13, 2009 for stock broker's viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund.
5. Investors will be required to comply with Know Your Customer (KYC) norms as prescribed by NSE / NSDL /CDSL and Canara Robeco Mutual Fund to participate in this facility.
6. Cut off timing for purchase / redemption of units Time stamping as evidenced by confirmation slip given by stock exchange mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI from time to time on uniform cut-off time for applicability of NAV.
7. CRMF will not send account statement to unitholders holding units in demat mode. The statement provided by the Depository Participant will be equivalent to account statement.
8. For all the transactions done through the platform separate folio number will be allotted and the bank account, address, nomination details, etc. shall be same as per the demat account of the investor.
9. For any grievances with respect to transactions in MFSS, the investors / unitholders should approach the Stock Broker or the investor grievances cell of the stock exchange.
10. This facility of transacting in the scheme through stock exchange infrastructure is available subject to such limits, regulations, operating guidelines, terms and conditions as may be prescribed by SEBI / NSE from time to time. The operating guidelines are available at NSE website viz. [www.nseindia.com](http://www.nseindia.com)

**B. Switch facility is available under all schemes of CRMF which are transacted through BSE Star MF platform of Bombay Stock Exchange Limited ("BSE")**

The Salient features of the facility are as follows:

1. Transaction for this purpose shall include purchase (including registration of SIP) and redemption only.
2. The facility for purchase/redemption of units on BSE StAR MF will be available on all business days between 9.00 a.m. to 3.00 p.m. or such other time as may be decided from time to time.
3. Official Point of Acceptance
  - a) All trading members of BSE who are registered with Association of Mutual Funds in India (AMFI) as Mutual Fund Advisors and empanelled with Canara Robeco Mutual Fund shall be eligible to offer purchase and redemption of units to the investors of the scheme and shall be treated as official point of Acceptance.
  - b) Clearing Members of registered Stock Exchanges and Depository participants of registered Depositories will also be considered as official point of Acceptance of Canara Robeco Mutual Fund(CRMF). However Depository participants will be permitted to process only redemption requests of units held in demat form.
4. Clearing members and depository participants shall be required to comply with conditions stipulated in SEBI circular vide reference no. 11/183204/2009 dated November 13, 2009 for stock broker's viz. AMFI / NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund.
5. Investors will be required to comply with Know Your Customer ("KYC") norms as prescribed by BSE/NSDL/CDSL and Canara Robeco Mutual Fund to participate in this facility.
6. Cut off timing for purchase / redemption of units:

Time stamping as evidenced by confirmation slip given by stock exchange mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI from time to time on uniform cut-off time for applicability of NAV.
7. CRMF will not send account statement to unit holders holding units in demat mode. The statement provided by the Depository Participant will be equivalent to account statement.
8. For all the transactions done through the platform separate folio number will be allotted and the bank account, address, nomination details,etc. shall be same as per the Demat account of the investor.
9. For any grievances with respect to transactions in MFSS, the investors / unit holders should approach the Stock Broker or the investor grievances cell of the stock exchange.
10. This facility of transacting in the scheme through stock exchange infrastructure is available subject to such limits, regulations, operating guidelines, terms and conditions as may be prescribed by SEBI / BSE from time to time. The operating guidelines are available at BSE website viz.[www.nseindia.com](http://www.nseindia.com)

**VII. Online transactions through the website:**

Facility of online transactions is available on the official website of Canara Robeco Mutual Fund i.e. [www.canararobeco.com](http://www.canararobeco.com). Consequent to this, the said website is declared to be an “official point of acceptance” for applications for subscriptions, redemptions, switches and other facilities. The Uniform Cut-off time as prescribed by SEBI and as mentioned in the Scheme Information Documents shall be applicable for applications received on the website. However, investors should note that transactions on the website shall be subject to the eligibility of the investor, any terms & conditions as stipulated by Canara Robeco Mutual Fund/Canara Robeco Asset Management Company Limited (CRAMC) from time to time and any law for the time being in force.

**VII. Online Transactions through Karvy**

a. Transactions through KARVY MFS website

Facility of online transactions is also available on the website of Karvy Fintech Private Limited (“Karvy”), the Registrar and Transfer Agent for Canara Robeco Mutual Fund (CRMF) Schemes i.e. [www.karvymfs.com](http://www.karvymfs.com). Consequent to this, the said website is declared to be an “official point of acceptance”. The Uniform Cut-off time as prescribed by SEBI and as mentioned in the Scheme Information Documents shall be applicable for applications received on the website. However, investors should note that transactions on the website shall be subject to the eligibility of the investor, any terms & conditions as stipulated by Canara Robeco Mutual Fund/Canara Robeco Asset Management Company Limited (CRAMC) / Karvy from time to time and any law for the time being in force.

b. Transactions through Electronic platform of Karvy Fintech Private Limited

All Investors will be allowed to transact through [www.karvymfs.com](http://www.karvymfs.com), an electronic platform provided by M/s. Karvy Fintech Private Limited (“Karvy”), Registrar & Transfer Agent, in Schemes of Canara Robeco Mutual Fund (“CRMF”) (except Exchange Traded Funds). The facility will also be available through mobile application of Karvy i.e. ‘KTRACK’ with effect from 3rd October, 2017. The uniform cut off time as prescribed under the SEBI (Mutual Funds) Regulations, 1996 and as mentioned in Scheme Information Documents (‘SIDs’)/Key Information Memorandums (‘KIMs’) of respective schemes of CRMF will be applicable for transactions received through Karvy’s electronic platforms and the time of receipt of transaction recorded on the server of Karvy will be reckoned as the time of receipt of transaction for the purpose of determining applicability of NAV, subject to credit of funds to bank account of scheme(s), wherever applicable. The facility is subject to operating guidelines, terms and conditions as may be prescribed by Karvy or as may be specified by Canara Robeco Asset Management Company Ltd. from time to time. Time of receipt of transaction recorded on the server(s) of Karvy will continue to be reckoned for electronic transactions received through AMC website/Distributor website/applications etc. subject to credit of funds to bank account of scheme(s), wherever applicable. For operating guidelines, terms and conditions, registration form and further details, investors are requested to visit [www.karvymfs.com](http://www.karvymfs.com).

**IX. Dividend Transfer Facility:**

An investor applying for this facility can opt to automatically invest the dividend (as reduced by the amount of applicable statutory levy) to any open ended scheme of Canara Robeco Mutual Fund.

The dividend amount eligible for Dividend Transfer Facility would be subject to minimum investment requirement, as applicable from time to time, of the scheme to which dividend is being transferred.

The Investor can choose to avail of this facility at the time of making the application to subscribe to the units of the scheme by signing separately in the designated space in the application form and confirming their intention to avail Dividend Transfer Facility. Further, investor shall also have an option to apply for this facility by submitting a written request, at any time during the tenure of the scheme, not later than 10 working days prior to the maturity of the scheme.

**X. Appointment of MF Utilities India Private Limited**

Canara Robeco Asset Management Company Limited ("the AMC") has entered into an Agreement with MF Utilities India Private Limited ("MFUI"), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ("MFU") a shared services initiative of various Asset Management Companies under the aegis of Association of Mutual Funds in India ("AMFI"), which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form/transaction request and a single payment instrument/instruction.

Accordingly, all financial and non-financial transactions pertaining to Schemes of Canara Robeco Mutual Fund can also be submitted through MFU either electronically or physically through the authorized Points of Service ("POS") of MFUI from 9th November, 2017. The list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com) and may be updated from time to time.

For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to [connect@mfuindia.com](mailto:connect@mfuindia.com). Investors may take note that the above facility is in addition to the existing facility and services offered by Canara Robeco Mutual Fund. This Notice cum addendum forms an integral part of the SAI, SID & KIM of Canara Robeco Mutual Fund. All other terms and conditions as mentioned in the SAI, SID & KIM shall remain unchanged.

**Dividend Policy**

The Scheme may distribute, surplus if any, by way of dividend, as may be decided by the Trustees from time to time. If there is no distributable surplus or surplus amount is too small for distribution, in the opinion of the Trustees, the Dividend declaration may not take place. The Scheme is not assuring or guaranteeing any dividend or fully paid bonus units or returns.

Income Distribution, if declared, warrants will be issued within 30 days from the date of declaration of Income Distribution or such period that may be stipulated from time to time. The Income Distribution will be paid out of the Net surplus of the Scheme, to those unit holders whose names appear in the register of unit holders on the date to be notified for the purpose. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. The AMC reserves the right to change the record date from time to time

### **Dividend Distribution Procedure**

In accordance with SEBI Circular no. SEBI/ IMD/ Cir No. 1/ 64057/06 dated April 4, 2006, the procedure for Dividend Distribution would be as under:

1. Quantum of dividend and the record date will be fixed by the Trustee. Dividend so decided shall be paid, subject to availability of distributable surplus.
2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the dividend including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.
3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of unit holders for receiving dividends. The Record Date will be 5 calendar days from the issue of notice.
4. The notice will, in font size 10, bold, categorically state that pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).
5. The NAV will be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date.
6. Before the issue of such notice, no communication indicating the probable date of dividend declaration in any manner whatsoever will be issued by Mutual Fund.

### **Threshold Limit for 'Dividend Payout' Option**

If the dividend amount payable to the unit holders under the 'Dividend Payout' option under a folio is less than or equal to Rs. 250/- and where complete bank account details are not provided by the unitholders, then such amount will be compulsorily reinvested wherever reinvestment option is available under the scheme(s) and an account statement will be sent to the investors at their Registered Address.

The dividend shall be re-invested at the prevailing ex-dividend Net Asset Value per Unit on the record date. There shall be no Exit Load on the dividend so reinvested. The dividends so reinvested shall constitute a constructive payment of dividends to the Unit holders and a constructive receipt of the same amount from each Unit holder for reinvestment in Units.

### **Allotment**

Allotment of Units to the eligible applicants under the Scheme who comply with the terms of the scheme.

Allotment of units will be made to all the applicants provided the applications are complete in all respects. [Fractional units will be allotted up to three decimals]. However, acceptance of application and allotment of units / fractional units will be at the absolute discretion of the Trustees and the application can be rejected without assigning any reason whatsoever.

### **Allotment Confirmation / Consolidated Account Statement (CAS):**

AMC shall send allotment confirmation specifying the number of units allotted to the investor by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of allotment. A Consolidated Account Statement (CAS) shall also be sent to the unitholder in whose folio transactions have taken place during that month, on or before 10th of the succeeding month by e-mail/mail. In case of specific request received from investors, Mutual Fund will provide an account statement to the investors within 5 (five) Business Days from the receipt of such request.

Further, SEBI vide its circular ref. no.CIR/MRD/DP/31/2014 dated November 12, 2014, in order to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts. In view of the said requirements the account statements for transactions in units of the Fund by investors on or after February 1, 2015 will be dispatched to investors in following manner:



**I. Investors who do not hold Demat Account**

Consolidated account statement\*, based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month. Consolidated account statement shall be sent by AMC/RTA every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.

\*Consolidated account statement sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month.

**II. Investors who hold Demat Account**

Consolidated account statement\*\*, based on PAN of the holders, shall be sent by Depositories, for each calendar month within the 10th day of the succeeding month to those investors holding demat account and in whose folios transactions have taken place during that month. Consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.

\*\*Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.

**Following provisions shall be applicable to CAS sent through AMC/ RTA and CAS sent through depositories:**

- a. Investors are requested to note that for folios which are not included in the CAS, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before tenth day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio.
- b. The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the RTA/AMC.
- c. In the event the folio/demat account has more than one registered holder, the first named Unit holder/Account holder shall receive the CAS (AMC/RTA or Depository). For the purpose of CAS (AMC/RTA or Depository), common investors across mutual funds/depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/order of investors in various folios/demat accounts across mutual funds / demat accounts across depository participants.
- d. Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.
- e. For Unit Holders who have provided an e-mail address in KYC records, the CAS will be sent by e-mail.
- f. The Unit Holder may request for a physical account statement by writing to/calling the AMC/RTA. In case of a specific request received from the unit holders, the AMC/RTA shall provide the account statement to the unit holders within 5 business days from the receipt of such request.
- g. Account Statements shall not be construed as proof of title and are only computer printed statements indicating the details of transactions under the Schemes during the current financial year and giving the closing balance of Units for the information of the Unit Holder.
- h. Non-transferable Unit Certificates will be sent, if an applicant so desires, within 5 Business Days of the receipt of a request for the certificate. Unit Certificates will not be issued for any fractional Units entitlement.
- i. Units held, either in the form of Account Statement or Unit Certificates, are non-transferable. The Trustee reserves the right to make the Units transferable at a later date subject to SEBI (MF) Regulations issued from time to time.



**Unit Certificates:**

Normally no unit certificates will be issued under the Scheme. However, if the unitholder so desires, the AMC shall issue a unit certificate to the unitholder within 30 days of the receipt of request for the certificate. The cost of stamp duty paid for issuing the unit certificate will form part of the annual ongoing expenses and/or may be recovered from the Unitholder. However, such unit certificates are not tradable with the Stock Exchange.

**Option to hold Units in dematerialized (demat) form**

The Unit holders under the Scheme(s)/Plan(s) shall have an option to subscribe/ hold the Units in demat form in accordance with the provisions laid under the respective Scheme(s)/Plan(s) and in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.

Investors intending to hold units in electronic (demat) form will be required to have beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate, in the application form, the DP's name, DP ID Number and the Beneficiary account number of the applicant held with the DP at the time of subscribing to the units. Applicants must ensure that the sequence of the names as mentioned in the application form matches with that of the beneficiary account held with the DP. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository records. If the details mentioned in the application form are found to be incomplete / incorrect or not matching with the depository records, the application shall be treated as application for physical (non-demat) mode and accordingly units will be allotted in physical (non-demat) mode. Unitholders who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / dividend proceeds into bank account linked to their Demat account.

In case, the Unit holder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants.

Units held in demat form will be transferable subject to the provisions laid under the respective Scheme(s)/Plan(s) and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

**Minimum balance to be maintained and consequences of non-maintenance.**

If the holding is less than Rs. 500 or 500 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme

**Accounts Statements**

For Ongoing offer period subscriptions: On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the date of receipt of transaction request will be sent to the Unitholders registered email address and/or mobile number.

Thereafter, a Consolidated Account Statement (CAS) shall be sent to the unitholder in whose folio transactions have taken place during that month, on or before 10th of the succeeding month by e-mail/mail. Further, SEBI vide its circular ref. no.CIR/MRD/DP/31/2014 dated November 12, 2014, in order to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts. In view of the said requirements the account statements for transactions in units of the Fund by investors on or after February 1, 2015 will be dispatched to investors in following manner:

**I. Investors who do not hold Demat Account**

Consolidated account statement\*, based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month. Consolidated account statement shall be sent by AMC/RTA every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.

\*Consolidated account statement sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month.

## II. Investors who hold Demat Account

Consolidated account statement\*\*, based on PAN of the holders, shall be sent by Depositories, for each calendar month within the 10th day of the succeeding month to those investors holding demat account and in whose folios transactions have taken place during that month. Consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.

\*\*Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.

### **Following provisions shall be applicable to CAS sent through AMC/ RTA and CAS sent through depositories:**

- a. Investors are requested to note that for folios which are not included in the CAS, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before tenth day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio.
- b. The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the RTA/AMC.
- c. In the event the folio/demat account has more than one registered holder, the first named Unit holder/Account holder shall receive the CAS (AMC/RTA or Depository). For the purpose of CAS (AMC/RTA or Depository), common investors across mutual funds/depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/order of investors in various folios/demat accounts across mutual funds / demat accounts across depository participants.
- d. Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.
- e. For Unit Holders who have provided an e-mail address in KYC records, the CAS will be sent by e-mail.
- f. The Unit Holder may request for a physical account statement by writing to/calling the AMC/RTA. In case of a specific request received from the unit holders, the AMC/RTA shall provide the account statement to the unit holders within 5 business days from the receipt of such request.
- g. Account Statements shall not be construed as proof of title and are only computer printed statements indicating the details of transactions under the Schemes during the current financial year and giving the closing balance of Units for the information of the Unit Holder.
- h. Non-transferable Unit Certificates will be sent, if an applicant so desires, within 5 Business Days of the receipt of a request for the certificate. Unit Certificates will not be issued for any fractional Units entitlement.
- i. Units held, either in the form of Account Statement or Unit Certificates, are non-transferable. The Trustee reserves the right to make the Units transferable at a later date subject to SEBI (MF) Regulations issued from time to time.

**Annual Account Statement:**

- The Mutual Funds shall provide the Account Statement to the Unit holders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement
- The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme. Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement.

**Half Yearly Consolidated Account Statement:**

- A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/email.
- The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive in physical.
- Unit holders who receive account statements by e-mail may download the documents after receiving e-mail from the Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Fund to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties. Further, as per the provisions of SEBI circular dated 20th September, 2016 CAS issued for the half-year shall also provide the following (applicable from 1st October, 2016):
- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme.
- The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.
- Such half-yearly CAS shall be issued to all investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

Aforesaid Consolidated Account Statement (CAS) will be issued in line with SEBI circular dated 20th September, 2016 and 22nd October, 2018

**Where can the application for purchase/redemption/switches**

**M/s Karvy Fintech Private Limited**

Karvy Fintech Pvt. Ltd. | Karvy Selenium  
Tower B, Plot number 31 & 32 | Financial District  
Gachibowli | Hyderabad 500 008 | India

**E-Mail: [crmf@karvy.com](mailto:crmf@karvy.com)**

Submission of forms for subscription and redemption during ongoing sale / redemption can be made at the Sales Offices of the AMC (Please refer the back cover page) or Official Points of Acceptance of the R & T Agent.

### **How to apply?**

Please Refer the SAI and Application Form for the instructions

#### **Please note that it is mandatory for Unit holders to:**

1. Mention their bank account number in their application for purchase of units and redemption requests.
2. Mention their Permanent Account Number (PAN) in their application

### **Listing**

As the repurchase facility is provided on an ongoing basis, at NAV related prices, the units of the Scheme are not listed on any Stock Exchanges. However, the Mutual Fund may at its sole discretion list the Units under the Scheme on one or more stock exchange at a later date.

### **Dividend**

The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.

### **Redemption**

The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 business days from the date of redemption or repurchase.

#### **Delay in payment of redemption / repurchase proceeds**

The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).

#### **Restrictions, if any, on the right to freely retain or dispose of units being offered.**

#### **Suspension of Sale / Redemption of Units**

Further, the Mutual Restrictions, if any, on the the right to suspend sale and Redemption of Units in the Scheme temporarily or indefinitely when any of the following conditions exist. However, the suspension of sale and Redemption of Units either temporarily or indefinitely will be with the approval of the Trustee:

1. When one or more stock exchanges or markets (including bullion markets, forex markets which provide for valuation), are closed otherwise than for ordinary holidays.
2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders.
3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.
4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme.
5. In case of natural calamities, strikes, riots and bandhs etc.
6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC.
7. During the period of Book Closure.
8. If so directed by SEBI.

The AMC reserves the right in its sole discretion to withdraw the facility of Sale of Units of the Scheme, temporarily or indefinitely, if AMC views that changing the size of the corpus further may prove detrimental to the existing Unit holders of the Scheme.

Suspension or restriction of Redemption facility shall be made applicable only after the approval of the Board of Directors of the AMC and the Trustee. The approval from the AMC Board and the Trustee giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.

Further, Trading on stock exchanges may be halted (temporarily or indefinitely) because of market conditions or for reasons, that in view of the Exchange authorities or SEBI, trading in units of the scheme is not advisable.

### **Right to Limit Redemptions**

The AMC may, in the general interest of the Unit holders of the Scheme, keeping in view the unforeseen circumstances/unsure conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue under the Scheme and option(s) thereof (or such higher percentage as the AMC may decide in any particular case).

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Redemption Price of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemption will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).

With reference to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated 31st May, 2016 the following requirement shall be observed before imposing restriction on redemptions

- (A) Restrictions may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as Liquidity issues ,Market failures, exchange closures, Operational issues like force majeure,technical failures etc.
- (B) Restriction on redemption will be imposed for a specified period of time not exceeding 10 working days in any 90 days period
- (C) Any imposition of restriction will be applied after approval of Board of AMC and Trustees and the same shall be informed to SEBI immediately.
- (D) When restriction on redemption is imposed, the following procedure shall be applied:
  - No redemption requests upto INR 2 lakh shall be subject to such restriction.
  - Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

### **Investment of unclaimed redemption and dividend amounts of the schemes of the CRMF:**

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/ 2016/37 dated February 25, 2016 issued on "Treatment of unclaimed redemption and dividend amounts", the new plan viz. Canara Robeco Liquid – Unclaimed Redemption & Dividend Plan – Direct Growth Option has been introduced with the limited purpose of deploying the unclaimed redemption and dividend amounts of the schemes of the Canara Robeco Mutual Fund ("CRMF").

The said Plan will not be available for subscription/switch-in by investors/Unit Holders of the schemes of the CRMF.No exit load will be charged on the plan and the total expense ratio of the Plan will be capped at 50 bps. All other terms and conditions of the Scheme remain unchanged.

### **Foreign AccountTax Compliance Act**

FATCA is an acronym for Foreign Account Tax Compliance Act ("FATCA"), a United States Federal law to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments. The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter- Governmental Agreement (IGA) and India is now treated as having an IGA in effect from April 11, 2014. TheAMC/Fund are likely to be classified as a 'Foreign Financial Institution' (Investment Entity as per Annexure 1(i)) under the FATCA provisions. In accordance with FATCA provisions, the AMC/Mutual Fund will be required to undertake due diligence process and identify US reportable accounts andcollect such information/documentary evidences of the US and/or non-US status of its investors/Unit holders and disclose such information (through its agents or service providers) as far as may be legally permitted about the holdings, investment returns and/or to US Internal Revenue Service (IRS) or the Indian Tax Authorities, as the case may be for the purpose of onward transmission to the IRS pursuant to the new reporting regime under FATCA

**B. PERIODIC DISCLOSURES**

<p><b>Net Asset Value</b> This is the value per unit of the Scheme/s on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The Direct Plan under the Scheme will have a Separate NAV (not applicable to Exchange Traded Funds). The AMC will allot the Units within 5 (five) Business Days from the date of closure of New Fund Offer Period and will calculate and disclose the first NAV of the Scheme within 5 (five) Business Days from the date of allotment. The AMC will calculate the NAV of the Scheme on a daily basis. The AMC shall prominently disclose the NAVs of the Scheme under a separate head on the website of the Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 9.00 p.m. on every Business Day (on or before 10.00 a.m. on the next Business Day for Fund of Fund Schemes). If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs. Further the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest investor service center.</p>
<p><b>Half yearly Disclosures: Portfolio / Financial Results</b> This is a list of securities where the corpus of the Scheme/s is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund shall host half yearly disclosures of the Schemes' unaudited financial results in the prescribed format on its website viz. <a href="http://www.canararobeco.com">www.canararobeco.com</a> within one month from the close of each half year i.e. on 31st March and on 30th September. AMC shall publish an advertisement disclosing the hosting of such financial results on its website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The unaudited financial results will also be displayed on the website of AMFI.</p> <p><b>Portfolio:</b></p> <p>The Mutual Fund/AMC shall disclose portfolio (along with ISIN) of the Scheme as on the last day of the month / half year on website of Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ halfyear respectively in a user-friendly and downloadable spread-sheet format. In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail both the monthly and half-yearly statement of Scheme portfolio within 10 days from the close of each month/ half-year respectively. Further, the Mutual Fund/AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Unit holders may request for a physical or electronic copy of the scheme portfolio through SMS, telephone, email, written request or by choosing the relevant option under the scheme application forms (applicable for new subscribers). Such copies shall be provided to the unit holders free of cost.</p>
<p><b>Monthly portfolio disclosure:</b></p>	<p>As presently required by the SEBI Regulations, the portfolio of the schemes shall be available in and downloadable format on the website of AMC (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) on or before the tenth day of the succeeding month.</p>
<p><b>Annual Report</b></p>	<p>The scheme wise annual report and abridged summary thereof shall be hosted on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and link for the same will be displayed prominently on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>). In case of Unit holders whose e-mail addresses are registered with the Mutual Fund, the AMC shall e-mail the annual report or an abridged summary to such unit holders. The Unit holders whose e-mail addresses are not registered with the Mutual Fund will have an option to opt-in to continue receiving physical copy of the scheme wise annual report or an abridged summary thereof.</p> <p>Mutual Fund / AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Physical copies of Full annual report / abridged summary thereof shall also be available for inspection at all times at the registered office of the Canara Robeco Asset Management Company Ltd. Unit holders may request for a physical or electronic copy of the said report through SMS, telephone, email, written request or by choosing the relevant option under the scheme application forms (applicable for new subscribers). Such copies shall be provided to the unit holders free of cost</p>
<p><b>Associate Transactions</b></p>	<p>Please refer to Statement of Additional Information (SAI).</p>
<p><b>Taxation</b></p>	<p>For Details on taxation, please refer SAI.</p>
<p><b>Investor service</b></p>	<p>Mr. M Paparao Investor Relation Officer Canara Robeco Asset Management Co. Ltd. 4th Floor, Construction House, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai – 400 001 Tel No. (022) 6658 5000 Fax (022) 6658 5012/13 E-Mail :<a href="mailto:crm@canararobeco.com">crm@canararobeco.com</a></p>

### C. COMPUTATION OF NAV

The computation of NAV, valuation of securities / assets, accounting policies and standards would be in conformity with the SEBI (Mutual Funds) Regulations, 1996 and guidelines issued from time to time. The NAV per unit shall be calculated as follows:

$$\text{NAV (Rs.)} = \frac{(\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provisions})}{(\text{No. of Units outstanding under the Scheme})}$$

The price arrived shall be rounded off up to four decimals.

#### An Illustration:

Assume that the Market or Fair Value of Scheme's investments is Rs. 1,00,00,000; Current asset of the scheme is Rs. 25,00,000; Current Liabilities and Provisions is Rs. 15,00,000 and the No. of Units outstanding under the scheme are 5,00,000.

Thus, the NAV will be calculated as:

$$\text{NAV} = \frac{1,00,00,000 + 25,00,000 - 15,00,000}{5,00,000}$$

Therefore, the NAV of the scheme is Rs. 22.0000

### D. COMPUTATION OF SALE PRICE

Since the fund do not charge any Entry Load, the Purchase price or "Sale Price" is same as NAV of the fund disclosed on daily basis. Therefore, entry load, if any shall be charged as a percentage of Net Assets Value (NAV) for calculating Sale Price i.e. applicable Entry Load (if any) as a percentage of NAV will be added to NAV to calculate "Sale Price". In other words, the following formulae shall be used:

$$\text{SALE PRICE} = \text{Applicable NAV} \times (1 + \text{Entry Load, if any})$$

#### An Illustration:

An investor invests Rs. 20,000/- and the current NAV is Rs.20/-. The entry load levied by the scheme is Nil i.e.0%.

Therefore, Sale price at which the investor invests = Rs.20.00 \*(1 + 0%) = Rs.20.00.

### E. COMPUTATION OF REPURCHASE PRICE

For calculating the Repurchase Price, exit load charged to the scheme is subtracted i.e. applicable Exit Loads as a percentage of NAV will be subtracted from NAV to calculate Repurchase Price. The formula for calculation of Repurchase Price would be:

$$\text{REPURCHASE PRICE} = \text{Applicable NAV} \times (1 - \text{Exit Load, if any})$$

#### An Illustration:

An investor invests Rs. 20,000/- and the current NAV is Rs.20/-. The exit load levied by the scheme is 1.0% if redeemed/switched within 1 year from the date of allotment.

Therefore, the Repurchase Price will be = Rs.20.00 \*(1 - 1.0%) = Rs.19.80.

Notes:

1. It is assumed in the above illustration that the Investor redeems his investments within the applicable exit load period. No exit load will be levied after the completion of period of applicable exit load.
2. Different Schemes may have different exit load structures. Investors are requested to refer the Scheme documents / AMC website to know the latest exit load structures



#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes.

##### A. NEW FUND OFFER (NFO) EXPENSES

As this is an ongoing offer, there are no expenses related to New Fund Offer.

##### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that the following percentage of the daily net assets of the scheme will be charged to the schemes as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund [www.canararobeco.com](http://www.canararobeco.com). Any expenses beyond the limits shall be borne by the AMC.

Expense Head	Regular Plan*
	% of daily Net Assets
Investment Management and Advisory Fees	Upto 1.00%**
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.	
Goods and Service Tax on expenses other than investment and advisory fees	
Goods and Service Tax on brokerage and transaction cost	
Other Expenses^	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)</b>	<b>Upto 1.00%</b>
Additional expenses under regulation 52 (6A) (c)	Upto 0.05%
Additional expenses for gross new inflows from specified cities	Upto 0.30%

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MF) Regulations.

The total expense of the scheme including weighted average of the TER levied by the underlying scheme(s) viz. Canara Robeco Gold exchange Traded Fund shall not exceed 1.00% of the daily net assets. Provided that the TER to be charged over and above the weighted average of the TER of the underlying scheme shall not exceed two times the weighted average of the TER levied by the underlying scheme, subject to the overall ceilings as stated above. The Trustee/ AMC reserves the right to change the expenses of the Scheme as capped above as and when it is allowed by SEBI to charge higher expenses under the Scheme and/or the underlying scheme.

\*Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

^Any other expenses which are directly attributable to the Schemes, may be charged within the overall limits as specified in the Regulations, except those expenses which are specifically prohibited as per Regulations.

\*\* Excluding GST



**Fungibility of expenses:** The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively.

However, as per SEBI circular dated 2nd February, 2018 incases of all schemes, wherein exit load is not levied / not applicable, the AMCs will not be eligible to charge the above mentioned additional expenses for such schemes.

The purpose of the above table is to assist the Investor in understanding the various costs and expenses that an Investor in the Scheme will bear directly or indirectly. The figures in the table above are estimates. The actual expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI (MF) Regulations.

**(a) Additional Expenses under Regulation 52 (6A):**

brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions;

In accordance with SEBI circular no. CIR/IMD/DF/24/2012 dated November 19, 2012, any payment towards brokerage and transaction cost, over and above the said 0.12% and 0.05% for cash market transactions and derivatives transactions respectively, may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations, 1996.

**(b) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI from time to time are at least -**

(i) 30 per cent of gross new inflows in the scheme, or;

(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher: Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis;

The said additional expenses on account of inflows from beyond top 30 cities so charged shall be clawed back in the respective schemes, in case the said inflow is redeemed within a period of 1 year from the date of investment. The expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

**Goods and Service Tax (GST)**

GST shall be charged as follows:

- GST on investment and advisory fees shall be charged to the Scheme in addition to the maximum limit on TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
- GST on other than investment and advisory fees, if any, shall be borne by the Scheme within the maximum limit on TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
- GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under Regulation 52 of the SEBI (MF) Regulations.

**Note: Government of India has implemented the Goods & Services Tax (GST) with effect from July 1, 2017.**

The Fund will update the current expense ratios on its website ([www.Canararobeco.com](http://www.Canararobeco.com)) at least three working days prior to the effective date of the change. Additionally, the CRAMC will disclose the Total Expense Ratio (TER) of the Scheme on daily basis and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)). Provided that any increase or decrease in TER in a mutual fund scheme due to change in AUM and any decrease in TER in a mutual fund scheme due to various other regulatory requirements would not require issuance of any prior notice to the investors. Further, any change in the base TER (i.e. TER excluding additional expenses provided in Regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (Mutual Funds) Regulations, 1996) and Goods & Services Tax on investment and advisory fees in comparison to previous base TER charged to the Scheme/Plan shall be communicated to investors of the Scheme/Plan through notice via email or SMS and will be uploaded on the website ([www.canararobeco.com](http://www.canararobeco.com)) at least three working days prior to effecting such change. Provided that any decrease in TER in a mutual fund scheme due to various regulatory requirements, would not require issuance of any prior notice to the investors

**NOTE:**

The total expense ratio of the scheme is subject to change, based on the Regulations/Circulars issued by SEBI from time to time.

**Investor Education and Awareness initiatives:**

As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall annually set apart at least 2 basis points p.a. (i.e. 0.02% p.a.) on daily net assets of the Scheme within the limits of total expenses prescribed under Regulation 52 of SEBI (MF) Regulations for investor education and awareness initiatives undertaken by the Fund. The total expenses of the Scheme including the Investment Management and Advisory Fee shall not exceed the limits stated in Regulation 52 of the SEBI (MF) Regulations. Any expenditure in excess of the SEBI regulatory limits shall be borne by the AMC or by the Trustee or the Sponsor.

**C. LOAD STRUCTURE**

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.canararobeco.com](http://www.canararobeco.com)) or may call at (1800 209 2726) or your distributor.

Name of the Scheme	Applicable Load Structure
Canara Robeco Gold Savings Fund	<p><u>Lump sum / SIP Entry Load : NIL</u></p> <ul style="list-style-type: none"> <li>• In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/- CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by the Fund</li> </ul> <p><u>Exit Load/ Switch-over load</u></p> <ul style="list-style-type: none"> <li>• 2%- If redeemed or switched out on or before completion of 1 year from the date of allotment of units,</li> <li>• Nil - If redeemed or switched out after the completion of 1 year from the date of allotment of units.</li> </ul>

No exit load shall be charged in respect of units issued to unitholders on Reinvestment of Dividends and units issued to unitholders as Bonus unit

The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and Dividend Option or vice versa, no load will be charged by the scheme. For switches between the Plans i.e. between Regular and Direct Plan or vice versa, no load will be charged by the scheme

Exit load charged to the investors will be credited back to the scheme net of goods and service tax. The Investor is requested to check the prevailing Load structure of the Scheme before investing.

The distributors shall disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. For any change in load structure AMC will issue an addendum and display it on the website/- Investor Service Centers. The latest modification in the load structure whether by way of Exit Load will be stamped in the acknowledgment slip issued to the investor on submission of the Application Form and will also be disclosed in the Statement of Accounts issued after introduction of such load. Also, the AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. At the time of changing the Load Structure following measures would be taken to avoid complaints from investors about investment in the schemes without knowing the loads:

- i. The addendum detailing the changes would be attached to Scheme Information Document and Key Information Document. The addendum will be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Documents already in stock.
- ii. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the Investor Service Centers and distributors / brokers office.
- iii. A public notice would be given in respect of such changes in one English daily newspapers having nationwide circulation as well as in a newspaper publish in the language of region where the head office of the mutual fund is situated.
- vi The introduction of the exist load along with the details may be stamped in the acknowledgment slip issued to the investor on submission of the application from and may also be disclosed in the statement of account issued after the introduction of such load.
- v. Any other measure which the AMC/Mutual Fund may feel necessary.

The investor is requested to check the prevailing load structure of the scheme before investing.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

#### **Unitholder Transaction Expenses and Load**

The repurchase price shall not be lower than 93% of the NAV and the sale price shall not be higher than 107% of the NAV and the difference between the repurchase price and sale price shall not exceed 7% on the sale price.

#### **D. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Not Applicable In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009.

#### **E. TRANSACTION CHARGES**

The AMC shall deduct the Transaction Charges on purchase / subscription of Rs. 10,000/- and above received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor (who have opted to receive the transaction charges for the Scheme type) as under:

##### **First Time Mutual Fund Investor:**

Transaction charge of Rs 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor of the first time investor. The balance of the subscription amount shall be invested.

##### **Investor other than First Time Mutual Fund Investor:**

Transaction charge of Rs.100/- per subscription of Rs 10,000 and above will be deducted from the subscription amount and paid to the distributor of the investor. The balance of the subscription amount shall be invested.

However, transaction charges in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The transaction Charges shall be deducted in 3-4 installments.

##### **Transaction charges shall not be deducted for:**

- Purchases /subscriptions for an amount less than Rs. 10,000/-;
- Transaction other than purchases/ subscriptions relating to new inflows such as Switch/ STP/, etc.
- No transaction charges will be deducted for any purchase/subscription made directly with the Fund (i.e.not through any distributor).
- Transactions carried out through the stock exchange mode.

#### **V. RIGHTS OF UNITHOLDERS**

*Please refer to SAI for details*

**VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

1. During the last three years, neither SEBI nor any other Regulatory body has awarded any penalty under SEBI Act or Regulations and there is no enquiry or adjudication proceeding/s, that are in progress against the Sponsors or any company associated with the Sponsors in any capacity including the AMC, the Board of Trustees or any of the Directors or key personnel of the AMC under the SEBI Act or any other Regulations. In addition, no penalties have been awarded for any economic offences and violation of securities laws.
2.
  - (a) The Mutual Fund is defending and / or filed cases in the Special Court constituted under the Special Court (Trial of Offences relating to transactions in Securities) Act, 1992 in respect of the claims arising out of scam related transactions. The Fund has taken necessary steps as legally advised.
  - (b) A Writ Petition is pending before the Hon'ble Kolkata High Court, for direction to prohibit the Fund from converting the close ended Cantriple+ Scheme into open ended and for direction regarding payment of three times the original investment. Cases are also pending before various Consumer Forum claiming three times the investment in Cantriple+ Scheme. The cases are at various stages of hearing. The Fund has taken necessary steps as legally advised.
  - (c) There are about 23 consumer cases (including appeals) filed by various parties against the Fund in respect of various schemes of the Fund, which are pending.
  - (d) In spite of the Fund being a tax-exempt entity u/s 10(23 D) of the Income Tax Act, 1962, claims have been received from tax authorities on some of its investments in PTCs. The Fund has denied the said claims and taken necessary steps for defending the claims as legally advised. In respect of the cases mentioned above, the Fund / Investment Manager will abide by the final decision of the courts.
3. No criminal cases are pending against the Sponsors, any company associated with the Sponsors in any capacity, AMC, Board of Trustees, any of the Directors or key personnel. The Sponsors, Canara Bank, has over 3000 branches and ORIX Corporation Europe N. V. has several offices across the world. has several offices across the world. To the best of our knowledge and belief, no criminal cases which may affect the business of Mutual Fund are pending against the Sponsors or any company associated with the Sponsors in any capacity or any of the Directors or key personnel."

**IMPORTANT NOTICE**

**"Notwithstanding anything contained in the Scheme Information Document the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines there under shall be applicable."**

## Canara Robeco Asset Management Company Ltd.

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**Statutory Details:** Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under the Indian Trusts Act, 1882. **Sponsors:** Canara Bank with Head Office at 112 J.C. Road, Bangalore; Orix Corporation Europe N. V. (formerly known as Robeco Groep N.V.) with Head office at Weena 850, 3014 DA Rotterdam, The Netherlands. **Investment Manager:** Canara Robeco Asset Management Co. Ltd. (CRAMC). **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the capital markets and money market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. **Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns.** The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investor should read the offer Document for scheme specific risk factors and other details before investing.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**