
**CANARA ROBECO
EMERGING EQUITIES**

December 2022

Canara Robeco Emerging Equities

Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks

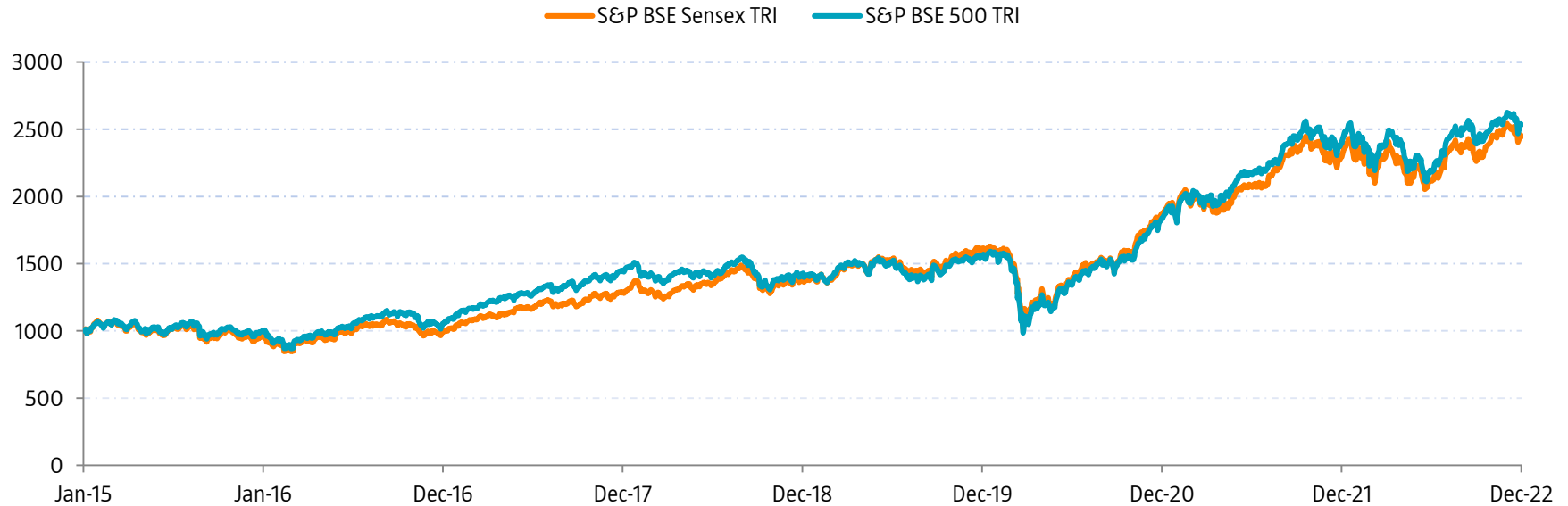
This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equities and equity related instruments of both large cap and mid cap companies

**Investors should consult their financial advisers if in doubt about whether the product is suitable*

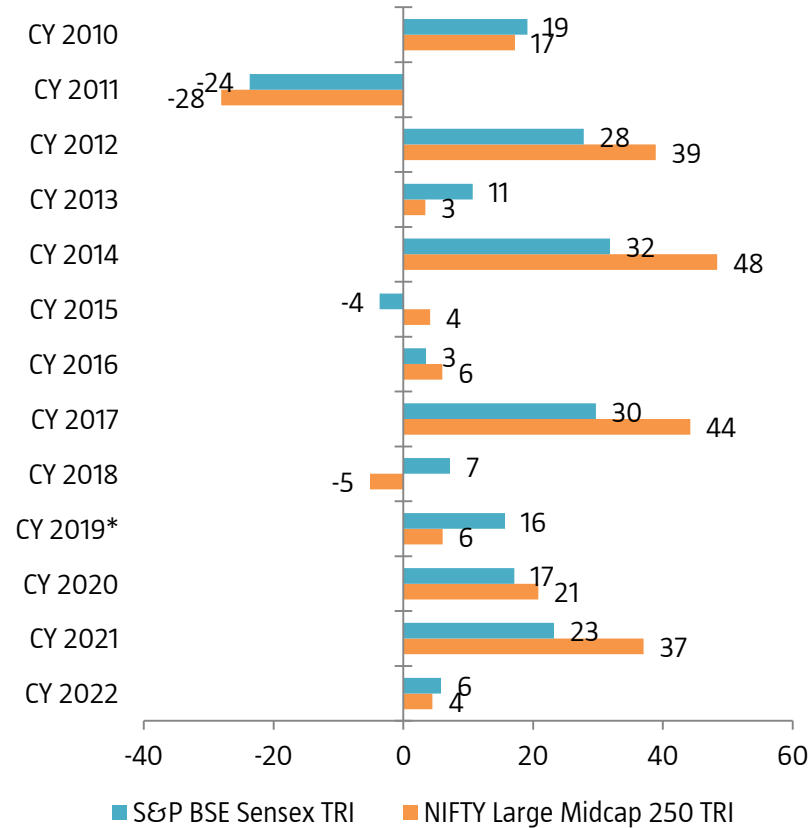


MID CAP OUTPERFORMANCE



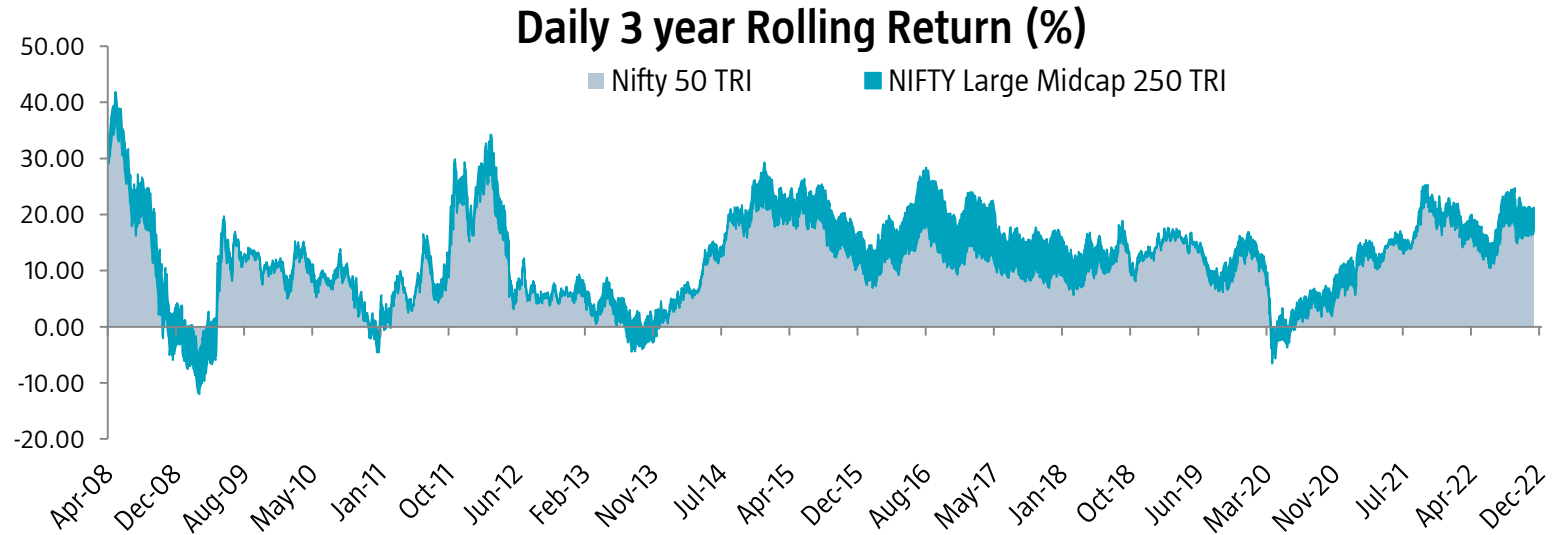
| | From Date | To Date | CAGR |
|-------------------------------|-----------|-----------|--------|
| | 01-Jan-15 | 31-Dec-22 | |
| S&P BSE Sensex TRI | 37611.32 | 91969.30 | 11.82% |
| S&P BSE 500 TRI | 12063.01 | 30570.14 | 12.32% |

MID CAP PERFORMANCE



7 out of 13 times
NIFTY Large
Midcap 250 TRI
outperformed
S&P BSE Sensex
TRI

LONG TERM PERFORMANCE

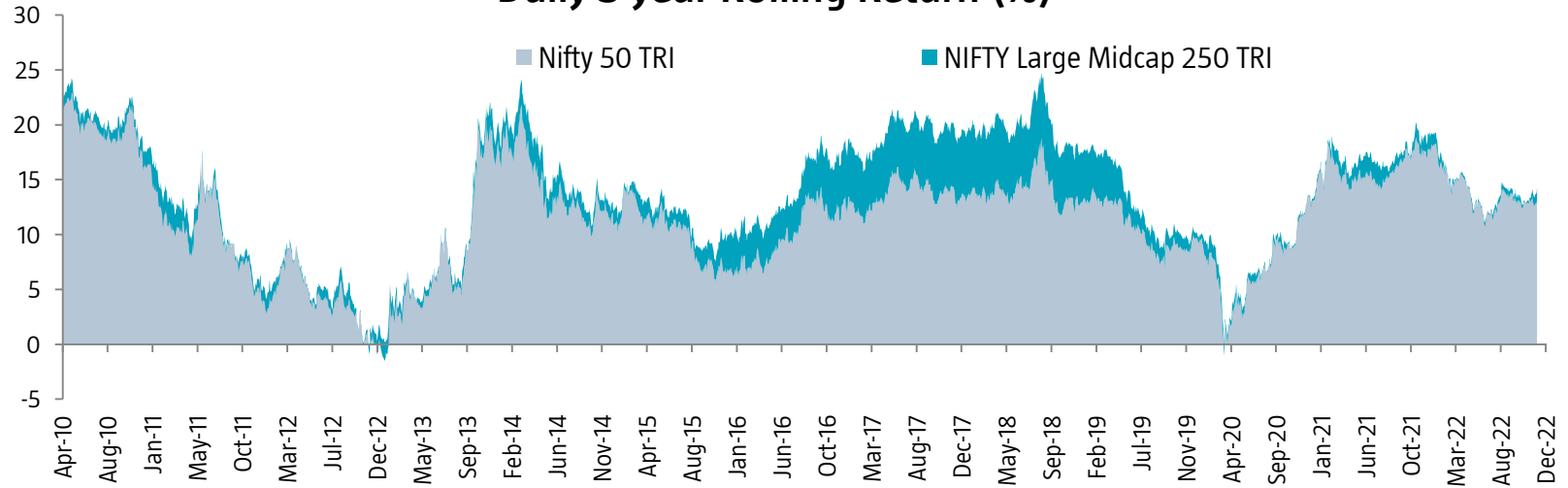


Probability of Outperformance of NIFTY Large Midcap 250 TRI over Nifty 50 TRI



LONG TERM PERFORMANCE

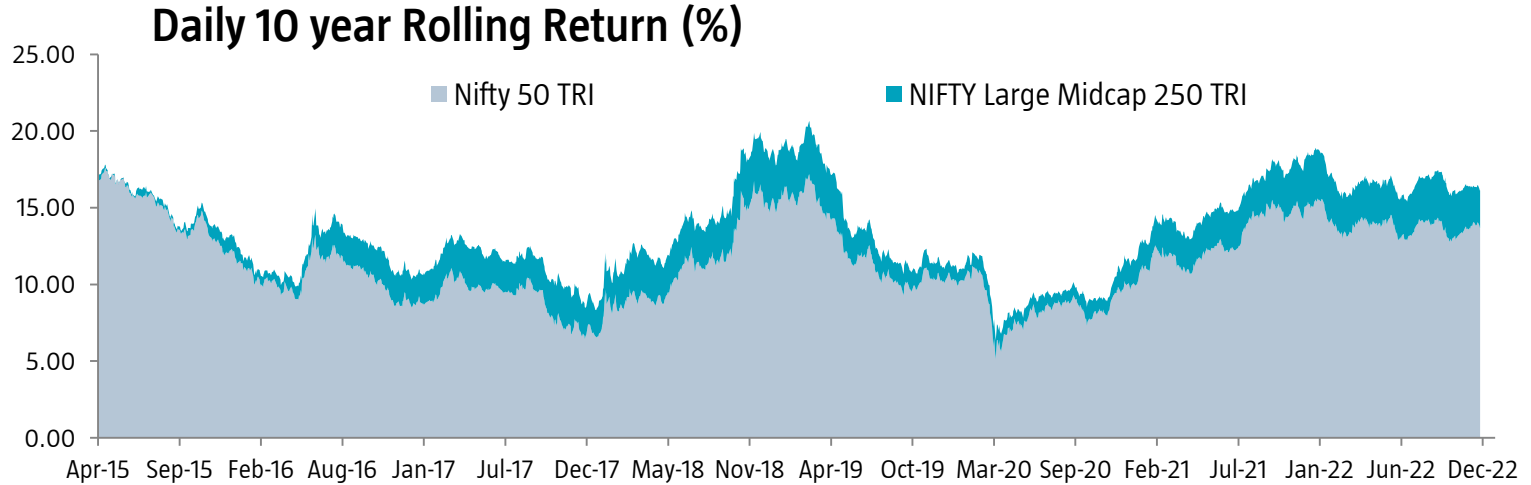
Daily 5 year Rolling Return (%)



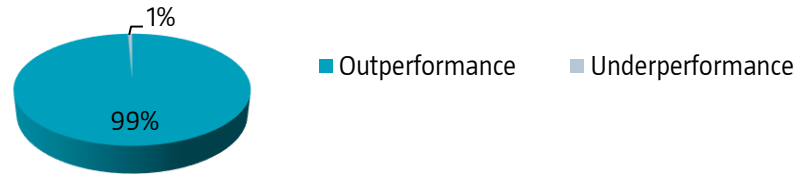
Probability of Outperformance of NIFTY Large Midcap 250 TRI over Nifty 50 TRI



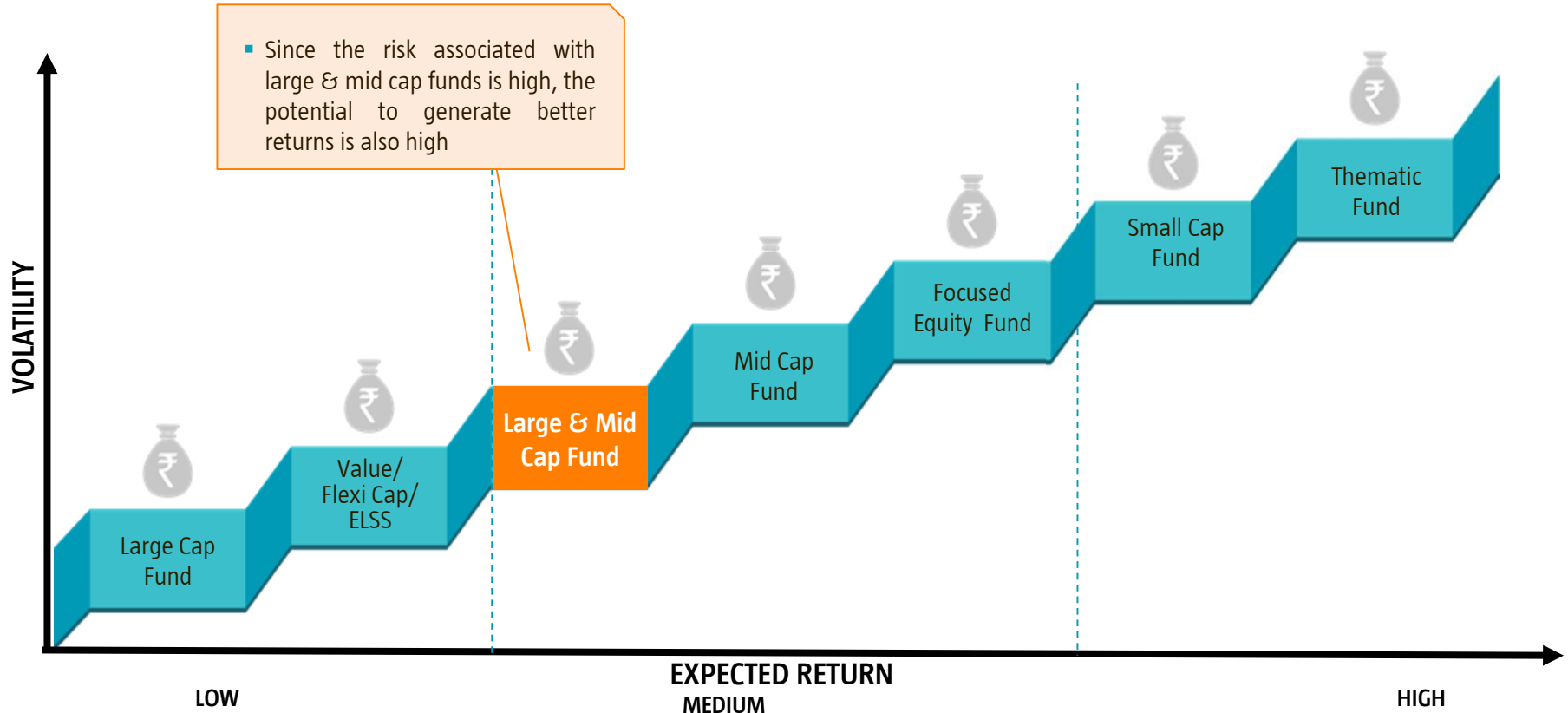
LONG TERM PERFORMANCE



Probability of Outperformance of NIFTY Large Midcap 250 TRI over Nifty 50 TRI



RISK REWARD MATRIX



INVESTMENT PHILOSOPHY

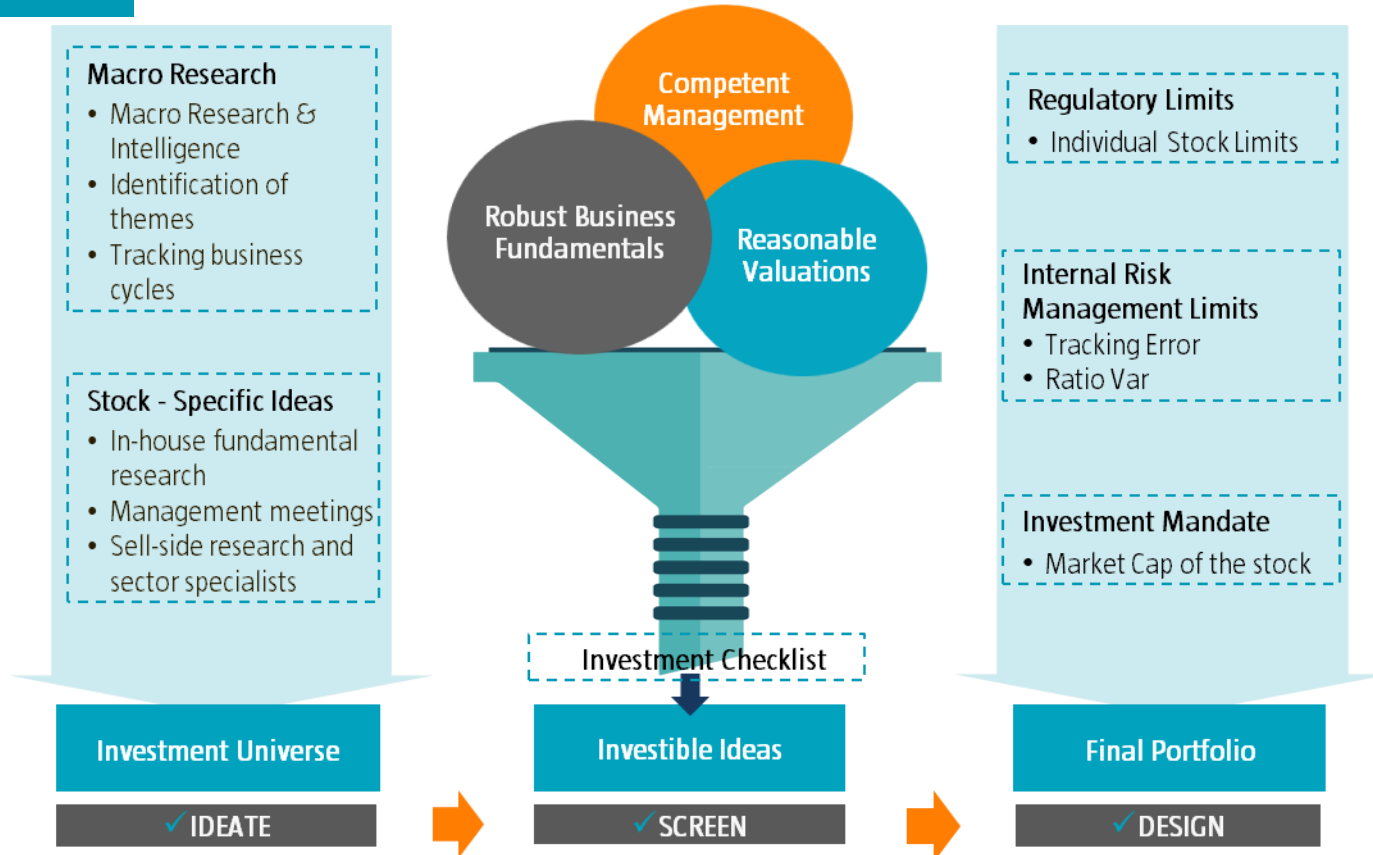
Investment Philosophy

We believe it is companies and not stocks that create wealth

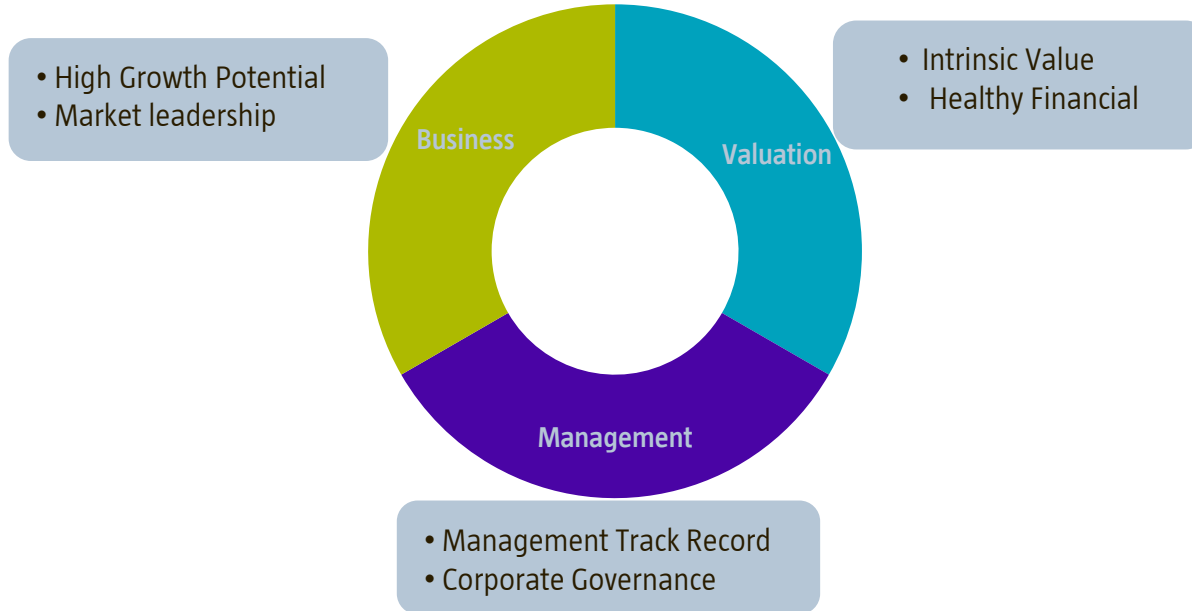
Investment Objective

Invest in robust growth-oriented businesses with competent management at reasonable valuations

INVESTMENT PROCESS



MID CAP ATTRIBUTES



BROAD THEMES



RECENT TRENDS

❑ Improving competitive Edge

- ✓ Private banks and NBFCs at the cost of PSBs
- ✓ Unorganized to organized – Building material, logistics, Healthcare & diagnostic, Dairy products
- ✓ Auto OEMs – Product and geography gap fill up

❑ Value Migration

- ✓ Auto ancillaries – Low end to high end and High cost to Low cost
- ✓ Aspiration & 'Premium'isation - Multiplex, Consumer durables and non-durables
- ✓ Physical assets to financial assets – Financial saving mobilisers such as MFs, Wealth desks, Private Equities
- ✓ Generic molecules to complex R&D based molecules – Niche R&D driven pharma & specialty chemical companies

❑ Balance Sheet and P&L Improvement

- ✓ Faster Govt. project approvals and reforms – Selective Infra & OMCs
- ✓ Improving operating & financial metrics – Cement, Garments, Industrials

VOLATILITY & RISK CONTROL

- Concentration risk management can be seen from the following:

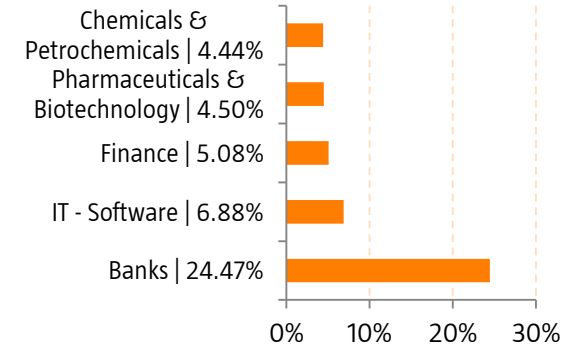
| | Dec'22 |
|---|--------|
| No of Stocks in the Portfolio | 57 |
| Highest Stock Exposure in the Portfolio | 7.02% |
| Top 3 sector exposure | 36.43% |
| Top 10 holdings | 39.87% |

- The fund follows stringent risk control measures:
 - Liquidity of the portfolio to be maintained such that at least 60% of the portfolio can be liquidated within 7 working days with due consideration to average daily volume of the stocks.

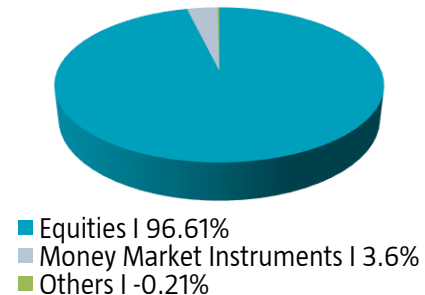
PORTFOLIO SNAPSHOT

| Top 10 Holdings | Industry Classification | % of Net Assets |
|---|-------------------------|-----------------|
| HDFC Bank Ltd | Banks | 7.02% |
| ICICI Bank Ltd | Banks | 6.72% |
| Infosys Ltd | IT - Software | 4.48% |
| State Bank of India | Banks | 4.19% |
| Axis Bank Ltd | Banks | 3.67% |
| Reliance Industries Ltd | Petroleum Products | 3.41% |
| Max Healthcare Institute Ltd | Healthcare Services | 2.72% |
| Bajaj Finance Ltd | Finance | 2.66% |
| Uno Minda Ltd | Auto Components | 2.58% |
| Cholamandalam Investment and Finance Co Ltd | Finance | 2.42% |

Top 5 Sector break up (% to NAV)



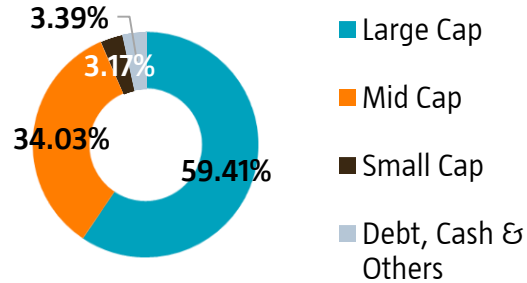
Asset Allocation



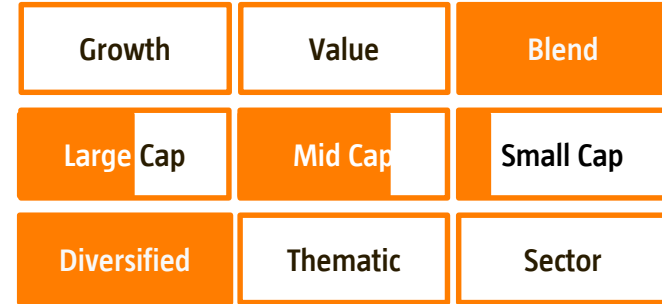
■ Equities | 96.61%
 ■ Money Market Instruments | 3.6%
 ■ Others | -0.21%

PORTFOLIO SNAPSHOT

Market Capitalisation (%)



Investment Style



Quantitative Information

| Criteria | Values |
|--------------------------|------------|
| Standard Deviation | 21.18 |
| Portfolio Beta | 0.86 |
| Portfolio Turnover Ratio | 0.23 times |
| R-Squared | 0.95 |
| Sharpe Ratio | 0.62 |

PERFORMANCE AT A GLANCE

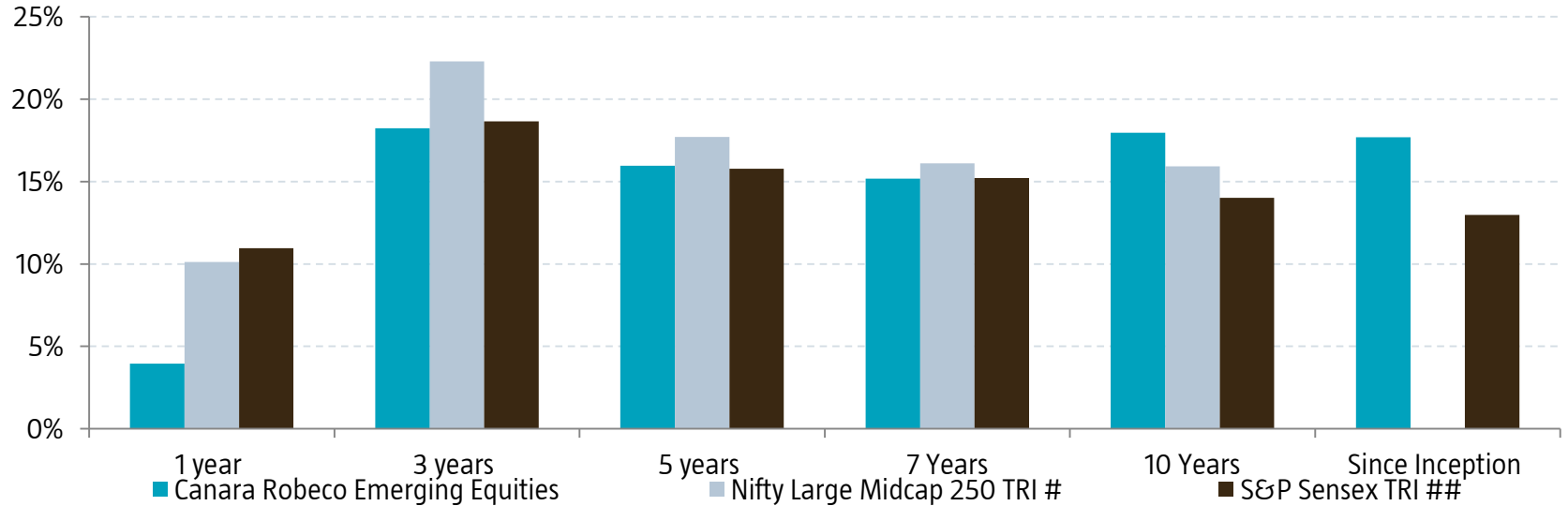
Canara Robeco Emerging Equities has generated Rs. 1,62,370 on an investment of Rs.10,000 since inception

| Period | Returns (%) | | | Current Value of Standard Investment of Rs.10,000 in the | | |
|-------------------------------|-------------|------------------------------|-----------------------|--|------------------------------|-----------------------|
| | Scheme | NIFTY Large Midcap 250 TRI # | S&P BSE Sensex TRI ## | Scheme | NIFTY Large Midcap 250 TRI # | S&P BSE Sensex TRI ## |
| Last 1 Year | -1.65 | 4.5 | 5.82 | 9835 | 10448 | 10580 |
| Last 3 Years | 18.83 | 20.06 | 15.17 | 16781 | 17307 | 15274 |
| Last 5 Years | 10.58 | 11.71 | 13.61 | 16543 | 17404 | 18943 |
| Since Inception (CAGR) | 16.93 | - | 15.69 | 162370 | - | 134189 |

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005. Different plans have a different expense structure. Returns are based on NAV of Regular Plan - Growth Option. The current fund manager Mr. Shridatta Bhandwadar is managing the scheme since 01-October-19. Data as on 30th Dec'22

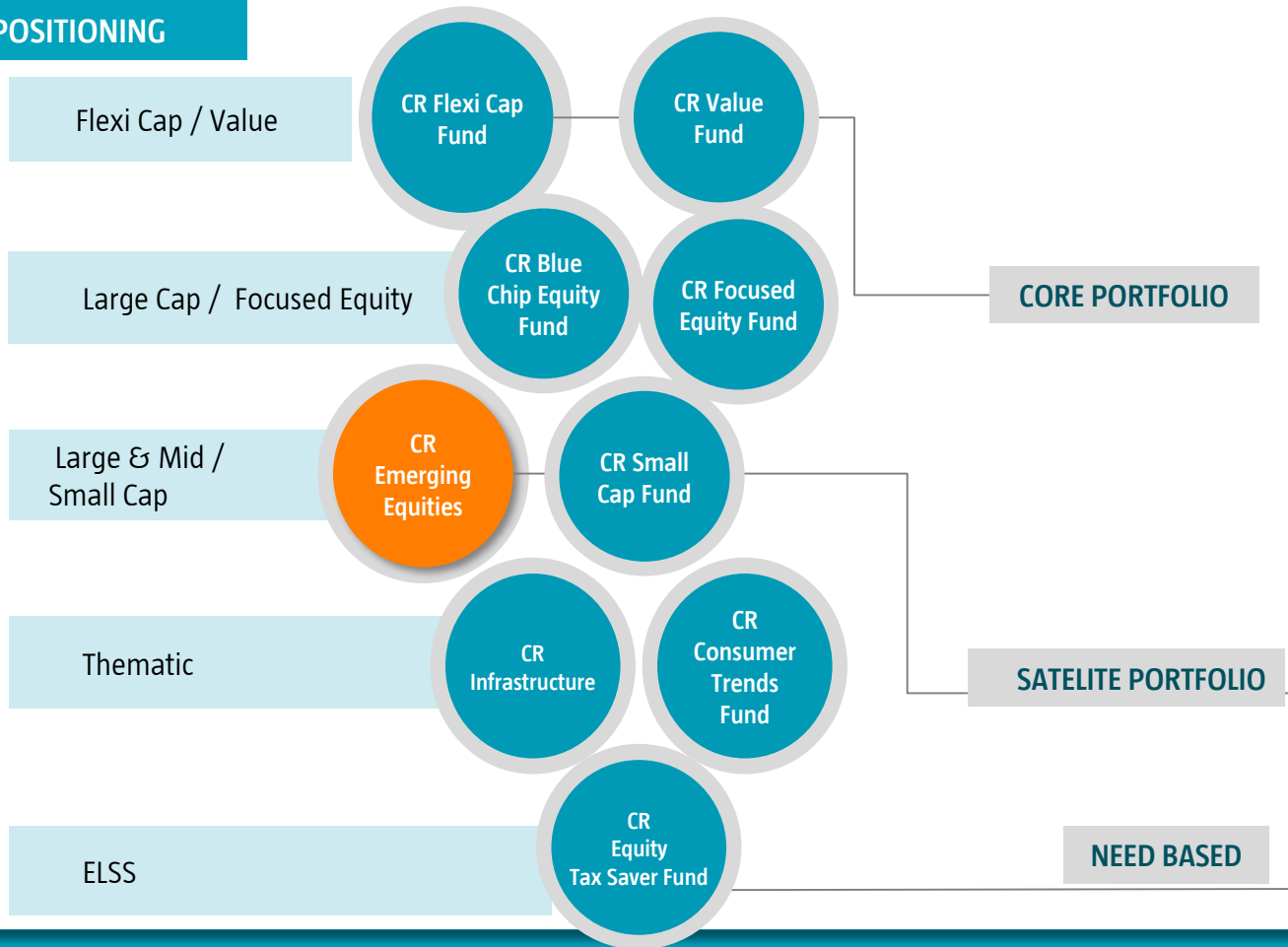
PERFORMANCE AT A GLANCE - SIP

Canara Robeco Emerging Equities has outperformed the benchmark & S&P BSE SENSEX TRI over long term



| Canara Robeco Emerging Equities | 1 year | 3 years | 5 years | 7 years | 10 years | Since Inception |
|---------------------------------|----------|----------|----------|-----------|-----------|-----------------|
| Total Amt invested (INR) | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 21,40,000 |
| Market Value (INR) | 1,22,532 | 4,70,645 | 8,93,814 | 14,42,037 | 30,85,083 | 1,28,15,996 |

PRODUCT POSITIONING



WHY INVEST

- ❑ **Bottom-up stock picking** employed on Large & Mid Cap Companies endeavors to select the best among the emerging companies form a part of portfolio
- ❑ Endeavour to identify companies which have the potential to become **leaders of tomorrow** in their respective sectors
- ❑ **Taking a Long Term View:** The fund invests with a long term view. The aim is to stay away from herd behaviour, chasing short term profits, running after certain market spurs. Such short term approach tends to be very risk and may not pay off in the long term

FUND FACTS

| | |
|-----------------------------|--|
| Fund Category | Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks |
| Investment Objective | To generate capital appreciation by investing in a diversified portfolio of large and mid-cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized. |
| Inception Date | 11-Mar-05 |
| Asset Allocation | <ul style="list-style-type: none"> <input type="checkbox"/> Large Cap equity and equity related instruments - 35% to 65%. (Risk- High) <input type="checkbox"/> Mid Cap equity and equity related instruments - 35% to 65% (Risk- High) <input type="checkbox"/> Other equity and equity related instruments, debt and money market instruments - 0% to 30% (Risk- Low to Medium) <input type="checkbox"/> Reits/Invits- 0% to 10%. (Risk- Medium to High) |
| Plans/Options | Regular & Direct Plan: Options: Growth / IDCW with payout & Reinvestment |
| Facilities | SIP/ SWP/ STP/ Transfer of IDCW Plan |
| Fund Size | Rs. 15,499.66 Crs (Month End AuM) |
| Load Structure | Exit Load:1% - if redeemed/switched out within 12 months; Nil- if redeemed/switched out after 12 months |
| Benchmark | NIFTY Large Midcap 250 TRI |
| Fund Manager | Mr. Shridatta Bhandwaldar |

Performance of Fund Manager

Fund Manager: Mr. Shridatta Bhandwaldar

| Scheme Names | CAGR (%) | | | | | | | |
|--|---------------|------------------------|----------------|------------------------|----------------|------------------------|-----------------|------------------------|
| | 1 Year Return | | 3 Years Return | | 5 Years Return | | Since Inception | |
| | Scheme | Benchmark [¶] | Scheme | Benchmark [¶] | Scheme | Benchmark [¶] | Scheme | Benchmark [¶] |
| CANARA ROBECO SMALL CAP FUND | 6.81 | -2.64 | 37.28 | 26.22 | N.A | - | 26.26 | 20.85 |
| CANARA ROBECO INFRASTRUCTURE | 9.00 | 15.11 | 22.86 | 23.66 | 8.93 | 6.64 | 13.14 | - |
| CANARA ROBECO CONSUMER TRENDS FUND | 6.15 | 6.05 | 18.53 | 16.17 | 13.88 | 12.26 | 15.84 | 11.98 |
| CANARA ROBECO FOCUSED EQUITY FUND | 1.61 | 4.78 | N.A | - | N.A | - | 15.48 | 14.57 |
| CANARA ROBECO EMERGING EQUITIES | -1.65 | 4.50 | 18.83 | 20.06 | 10.58 | 11.71 | 16.93 | - |
| CANARA ROBECO FLEXICAP FUND | -1.67 | 4.78 | 16.81 | 17.76 | 12.53 | 11.80 | 17.52 | 16.15 |
| CANARA ROBECO EQUITY TAX SAVER FUND | -0.17 | 4.78 | 19.77 | 17.76 | 14.31 | 11.80 | 19.04 | 17.03 |
| CANARA ROBECO EQUITY HYBRID FUND | 1.35 | 4.80 | 14.19 | 13.97 | 10.97 | 10.98 | 11.36 | 0.00 |
| CANARA ROBECO BLUE CHIP EQUITY FUND | 0.82 | 6.05 | 15.61 | 16.17 | 13.05 | 12.26 | 12.29 | 11.45 |
| CANARA ROBECO CONSERVATIVE HYBRID FUND | 2.62 | 3.10 | 8.71 | 8.02 | 7.95 | 8.00 | 10.13 | 8.79 |

Note:

- Mr. Shridatta Bhandwaldar manages 10 open-ended schemes of Canara Robeco Mutual Fund .
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.
- Past performance may or may not be sustained in the future.
- : Corresponding Benchmark values not available
- N.A. - Not Applicable because scheme is in existence for less than 3 years or 5 years respectively.

DISCLAIMER

The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information. CRMF, its sponsors, its trustees, CRAMC, its employees, officer, directors, etc. assume no financial liability whatsoever to the user of this document. Mutual Fund Investments are subject to market risk. Investors are requested to read the Scheme related documents carefully before investing.

Mutual Fund investments are subject to market risks, read all Scheme related documents carefully.