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# CANARA ROBECO EMERGING EQUITIES

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Nov' 2024

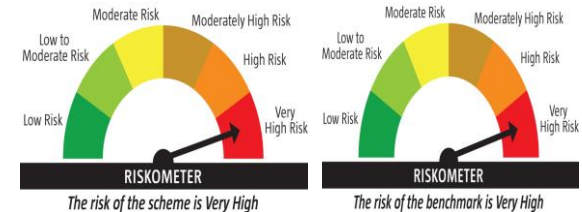
# Canara Robeco Emerging Equities

Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks

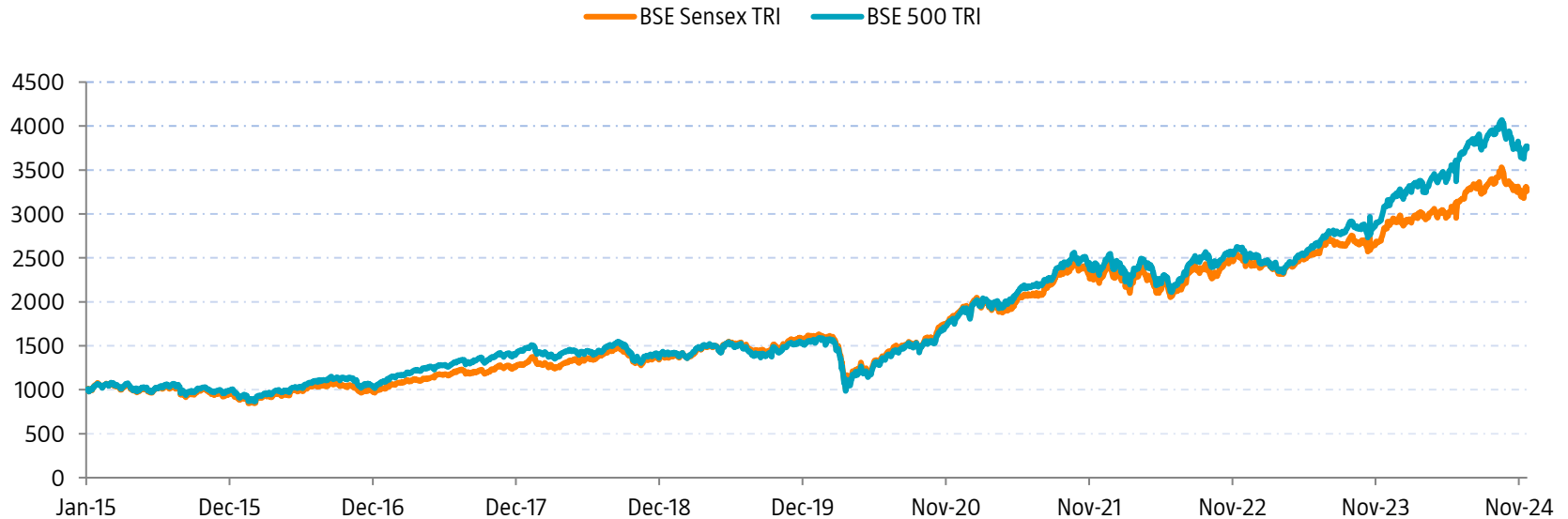
**This product is suitable for investors who are seeking\***

- Capital appreciation over long term
- Investing predominantly in equities and equity related instruments of both large cap and mid cap companies

*\*Investors should consult their financial advisers if in doubt about whether the product is suitable*

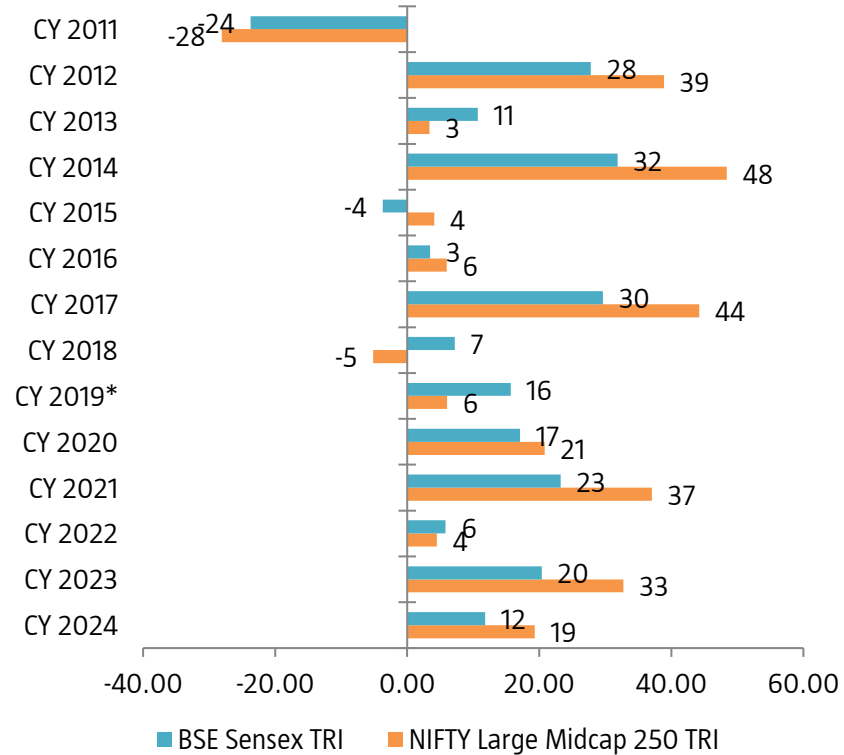


## MID CAP OUTPERFORMANCE



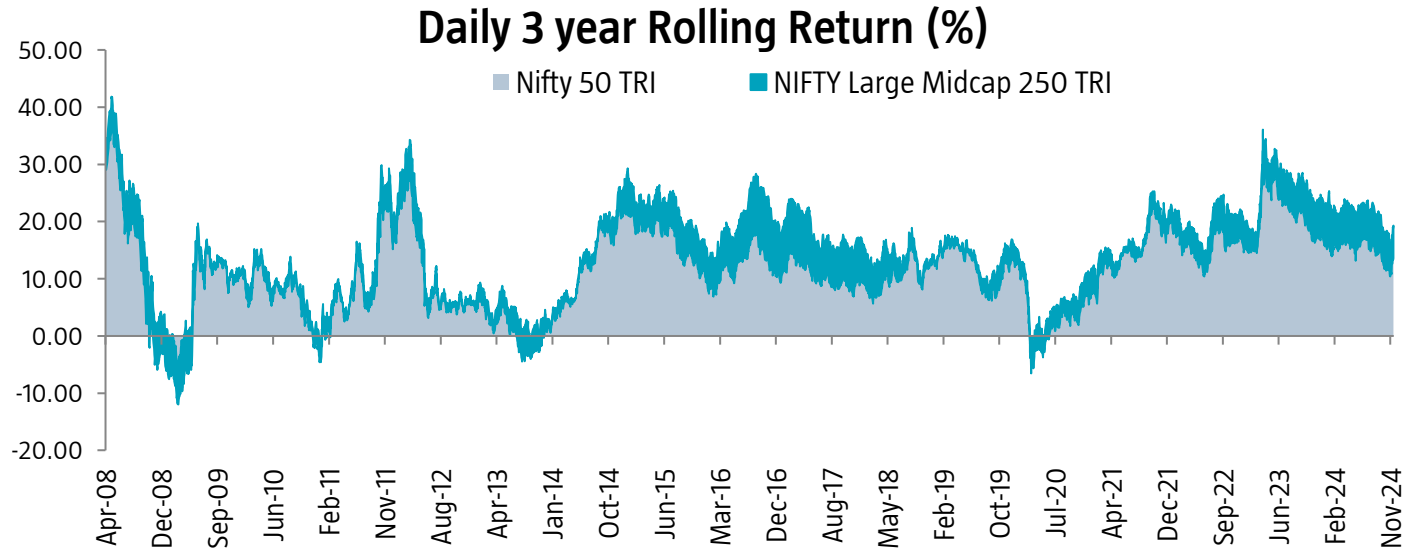
|                       | From Date | To Date   | CAGR   |
|-----------------------|-----------|-----------|--------|
|                       | 01-Jan-15 | 30-Nov-24 |        |
| <b>BSE Sensex TRI</b> | 37611.32  | 123744.09 | 12.75% |
| <b>BSE 500 TRI</b>    | 12063.01  | 45481.60  | 14.31% |

## MID CAP PERFORMANCE



9 out of 14 times  
NIFTY Large  
Midcap 250 TRI  
outperformed  
BSE Sensex TRI

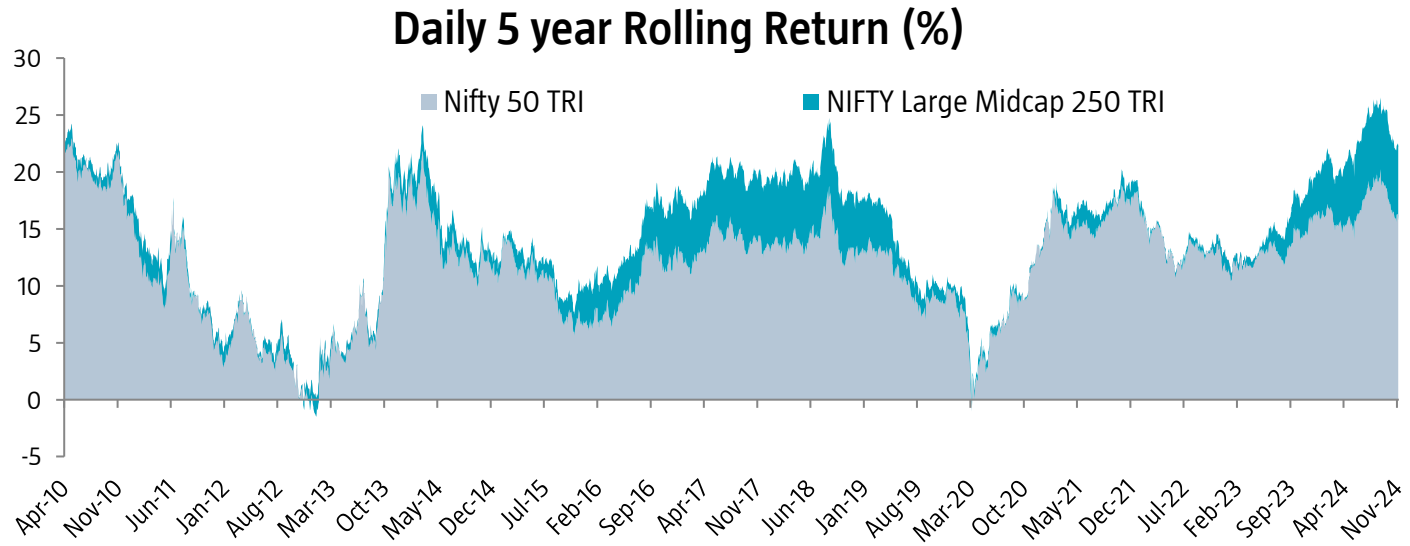
## LONG TERM PERFORMANCE



### Probability of Outperformance of NIFTY Large Midcap 250 TRI over Nifty 50 TRI



## LONG TERM PERFORMANCE

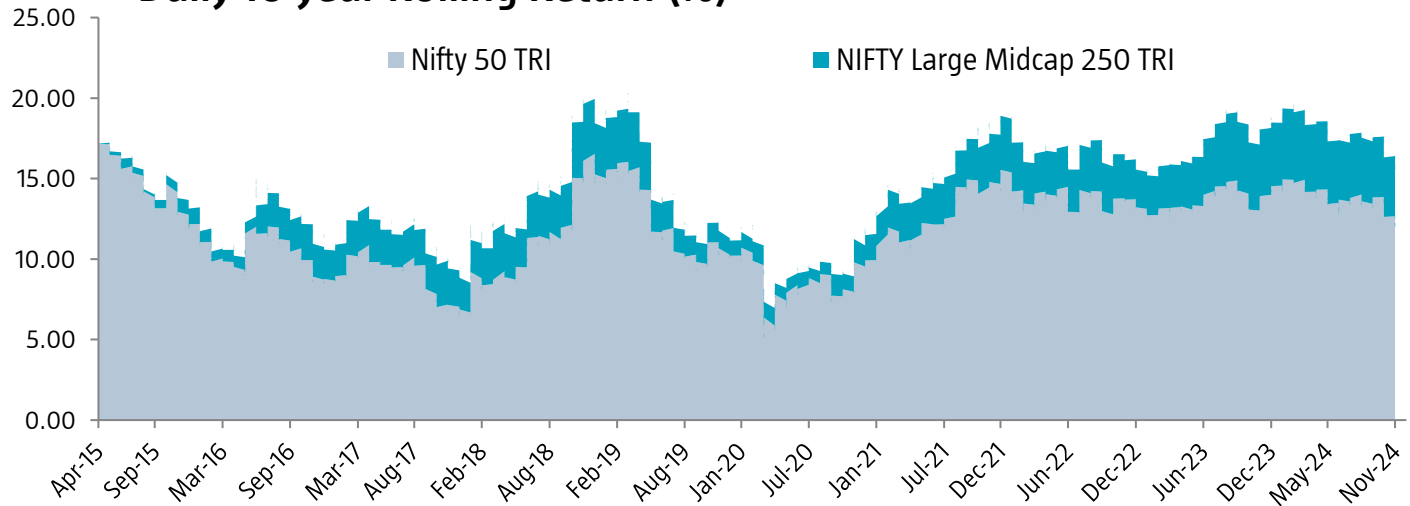


### Probability of Outperformance of NIFTY Large Midcap 250 TRI over Nifty 50 TRI

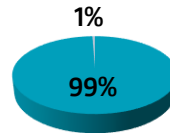


## LONG TERM PERFORMANCE

## Daily 10 year Rolling Return (%)



## Probability of Outperformance of NIFTY Large Midcap 250 TRI over Nifty 50 TRI

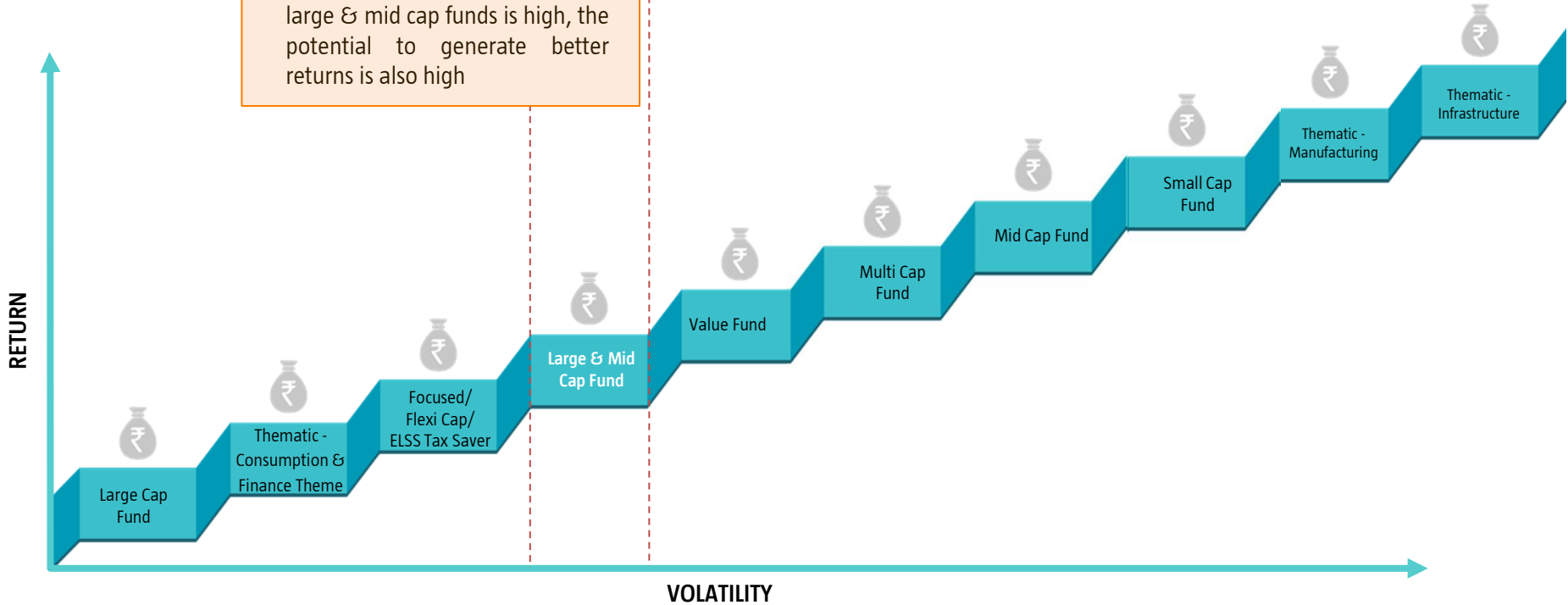


■ Outperformance

■ Underperformance

## RISK REWARD MATRIX

- Since the risk associated with large & mid cap funds is high, the potential to generate better returns is also high



Note: The fund positioning broadly reflects the category average rolling returns & standard deviation based on 3 year rolling returns taking past 3 years as a time horizon on a monthly rolling basis. The same was considered since the period captures the returns mainly post SEBI scheme categorization. The data points consider industry peer group average for the different equity categorization except thematic and sector funds, for which CRMF fund data has been considered.



INVESTMENT PHILOSOPHY

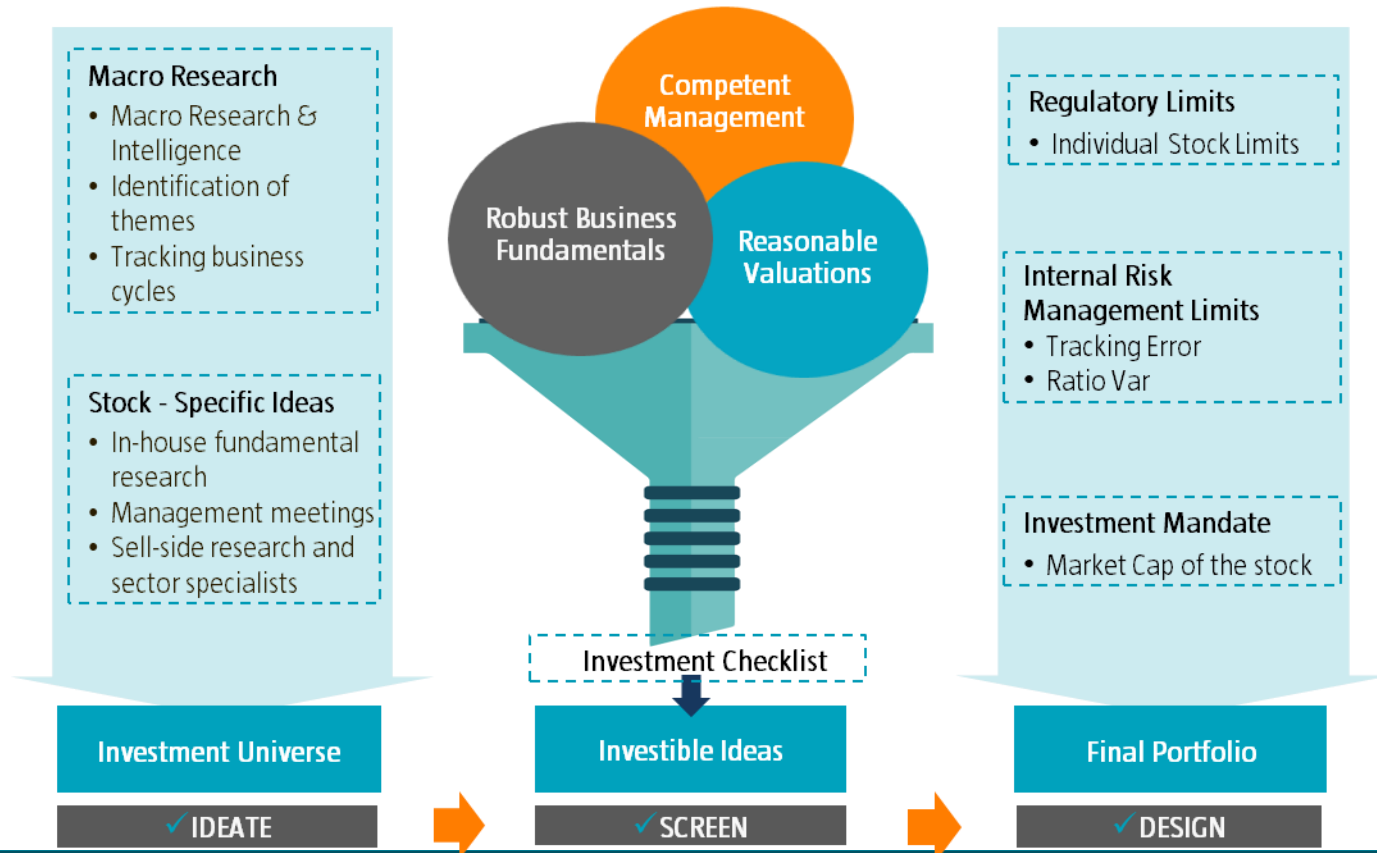
**Investment Philosophy**

We believe it is companies and not stocks that create wealth

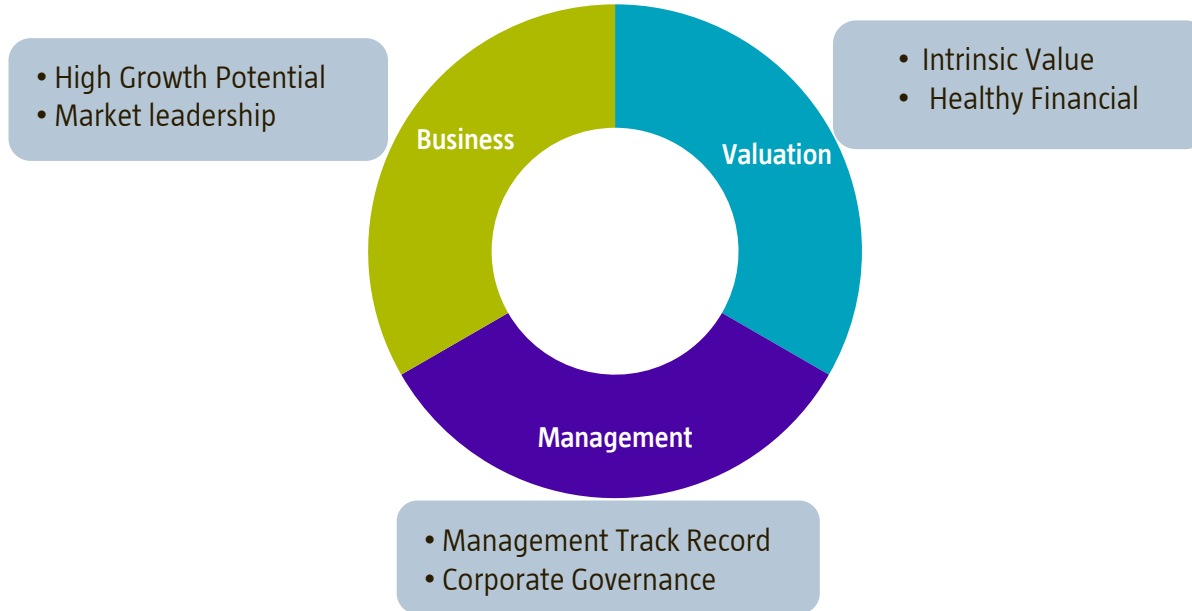
**Investment Objective**

Invest in robust growth-oriented businesses with competent management at reasonable valuations

## INVESTMENT PROCESS



## MID CAP ATTRIBUTES



## BROAD THEMES



## RECENT TRENDS

**❑ Improving competitive Edge**

- ✓ Private banks and NBFCs at the cost of PSBs
- ✓ Unorganized to organized – Building material, logistics, Healthcare & diagnostic, Dairy products
- ✓ Auto OEMs – Product and geography gap fill up

**❑ Value Migration**

- ✓ Auto ancillaries – Low end to high end and High cost to Low cost
- ✓ Aspiration & 'Premium'isation - Multiplex, Consumer durables and non-durables
- ✓ Physical assets to financial assets – Financial saving mobilisers such as MFs, Wealth desks, Private Equities
- ✓ Generic molecules to complex R&D based molecules – Niche R&D driven pharma & specialty chemical companies

**❑ Balance Sheet and P&L Improvement**

- ✓ Faster Govt. project approvals and reforms – Selective Infra & OMCs
- ✓ Improving operating & financial metrics – Cement, Garments, Industrials

## VOLATILITY &amp; RISK CONTROL

- Concentration risk management can be seen from the following:

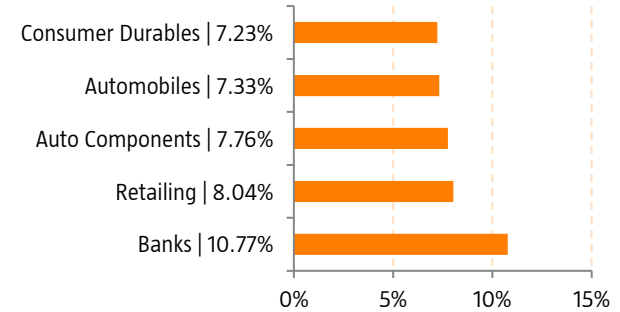
|   | Nov '24 |
|---|---------|
| No of Stocks in the Portfolio           | 88      |
| Highest Stock Exposure in the Portfolio | 6.94%   |
| Top 3 sector exposure                   | 26.57%  |
| Top 10 holdings                         | 41.59%  |

- The fund follows stringent risk control measures:
  - Liquidity of the portfolio to be maintained such that at least 60% of the portfolio can be liquidated within 7 working days with due consideration to average daily volume of the stocks.

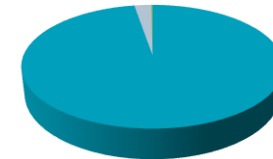
## PORTFOLIO SNAPSHOT

| Top 10 Holdings                             | Industry Classification | % of Net Assets |
|---|-------------------------|-----------------|
| ICICI Bank Ltd                              | Banks                   | 6.94%           |
| Indian Hotels Co Ltd                        | Leisure Services        | 5.35%           |
| Trent Ltd                                   | Retailing               | 4.67%           |
| Bharat Electronics Ltd                      | Aerospace & Defense     | 4.29%           |
| Uno Minda Ltd                               | Auto Components         | 4.00%           |
| Dixon Technologies (India) Ltd              | Consumer Durables       | 3.65%           |
| KPIT Technologies Ltd                       | IT - Software           | 3.45%           |
| Cholamandalam Investment and Finance Co Ltd | Finance                 | 3.23%           |
| Zomato Ltd                                  | Retailing               | 3.06%           |
| TVS Motor Co Ltd                            | Automobiles             | 2.95%           |

## Top 5 Sector break up (% to NAV)



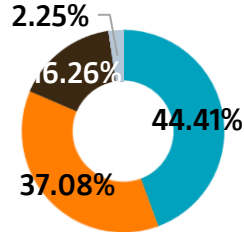
## Asset Allocation



- Equities | 97.75%
- Money Market Instruments | 2.47%
- Others | -0.22%

## PORTFOLIO SNAPSHOT

## Market Capitalisation (%)



- Large Cap
- Mid Cap
- Small Cap
- Debt, Cash & Others

## Investment Style



## Quantitative Information

| Criteria                 | Values     |
|--------------------------|------------|
| Standard Deviation       | 12.81      |
| Portfolio Beta           | 0.88       |
| Portfolio Turnover Ratio | 0.64 times |
| R-Squared                | 0.91       |
| Sharpe Ratio             | 0.74       |



## PERFORMANCE AT A GLANCE

Canara Robeco Emerging Equities has generated Rs. 328900 on an investment of Rs.10,000 since inception

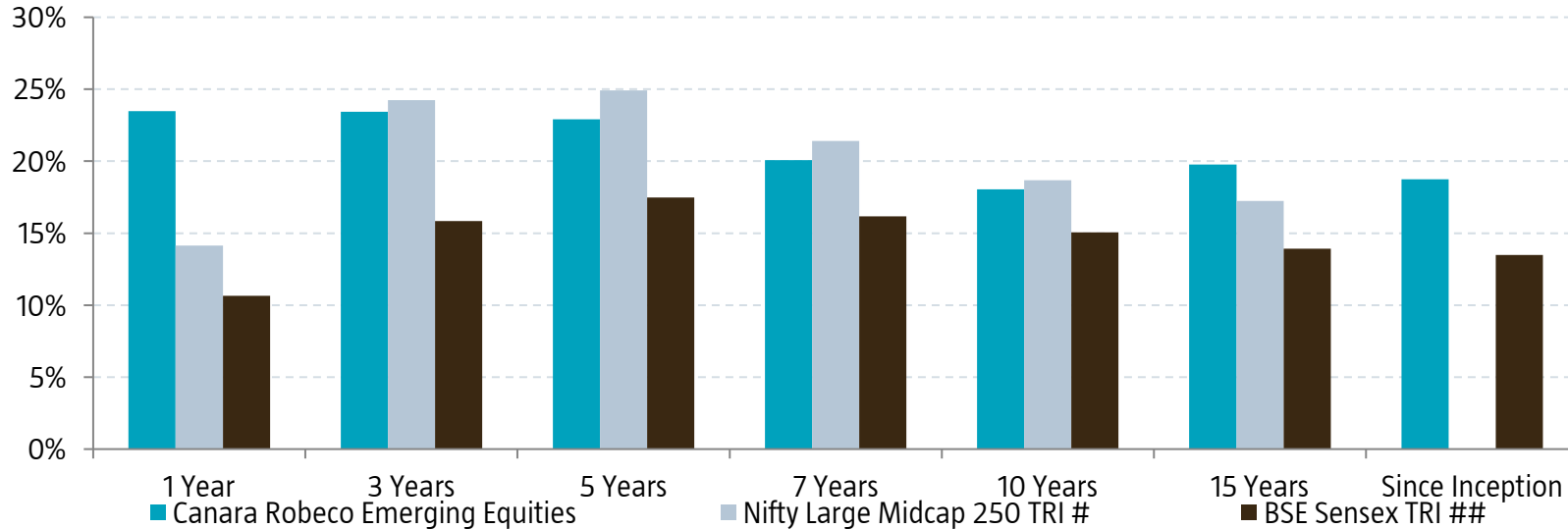
| Period                        | Returns (%) |                              |                   | Current Value of Standard Investment of Rs.10,000 in the |                              |                   |
|-------------------------------|-------------|------------------------------|-------------------|--|------------------------------|-------------------|
|                               | Scheme      | NIFTY Large Midcap 250 TRI # | BSE Sensex TRI ## | Scheme   | NIFTY Large Midcap 250 TRI # | BSE Sensex TRI ## |
| <b>Last 1 Year</b>            | 26.79       | 27.01                        | 20.59             | 12679  | 12701                        | 12059             |
| <b>Last 3 Years</b>           | 13.97       | 16.85                        | 13.28             | 14802  | 15954                        | 14535             |
| <b>Last 5 Years</b>           | 18.59       | 19.56                        | 15.74             | 23473  | 24452                        | 20783             |
| <b>Since Inception (CAGR)</b> | 17.89       | 16.76                        | 17.19             | 328900   | 270058                       | 289477            |

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005. Different plans have a different expense structure. Returns are based on NAV of Regular Plan - Growth Option. The current fund manager Mr. Shridatta Bhandwaladar is managing the scheme since 01-October-19 and Mr. Amit Nadekar is managing the scheme since 28-August-23. Data as on 29<sup>th</sup> Nov '24

#Scheme Benchmark , ##Additional Benchmark . Load is not taken into consideration for computation of returns. Returns of dividend option under the scheme for the investor would be net of distribution tax as applicable. The performance of other funds managed by fund manager of Canara Robeco Emerging Equities is on the slide number 24.

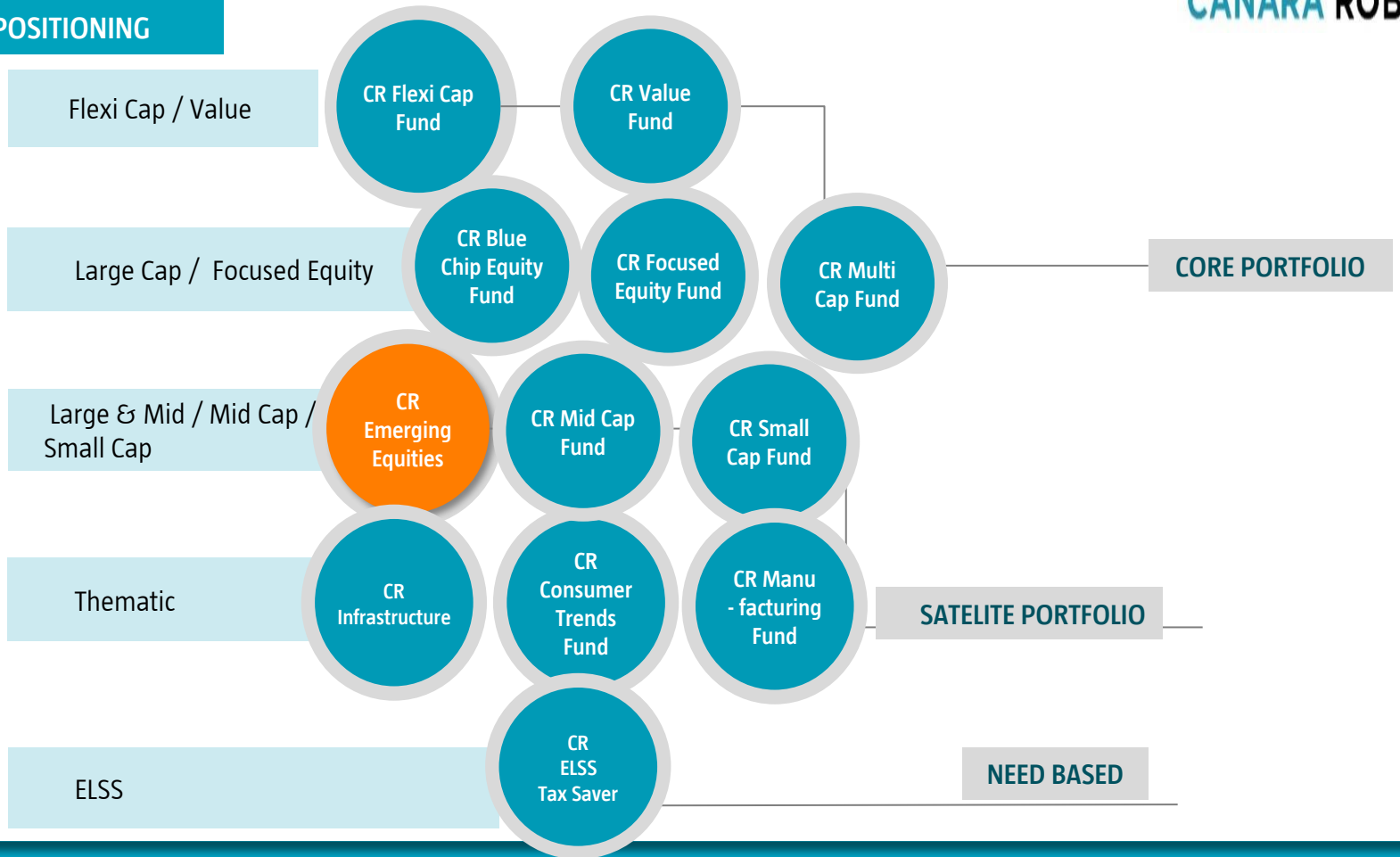
PERFORMANCE AT A GLANCE - SIP

Canara Robeco Emerging Equities has outperformed the benchmark & BSE SENSEX TRI over long term



| Canara Robeco Emerging Equities | 1 Year   | 3 Years  | 5 Years   | 7 Years   | 10 Years  | 15 Years  | Since Inception |
|---------------------------------|----------|----------|-----------|-----------|-----------|-----------|-----------------|
| Total Amt invested (INR)        | 1,20,000 | 3,60,000 | 6,00,000  | 8,40,000  | 12,00,000 | 18,00,000 | 23,70,000       |
| Market Value (INR)              | 1,34,609 | 5,05,959 | 10,58,150 | 17,17,123 | 30,98,901 | 93,72,418 | 2,02,33,677     |

PRODUCT POSITIONING



## WHY INVEST

- ❑ **Bottom-up stock picking** employed on Large & Mid Cap Companies endeavors to select the best among the emerging companies form a part of portfolio
- ❑ Endeavour to identify companies which have the potential to become **leaders of tomorrow** in their respective sectors
- ❑ **Taking a Long Term View:** The fund invests with a long term view. The aim is to stay away from herd behaviour, chasing short term profits, running after certain market spurs. Such short term approach tends to be very risk and may not pay off in the long term

## FUND FACTS

|                             |  |
|-----------------------------|--|
| <b>Fund Category</b>        | Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks  |
| <b>Investment Objective</b> | To generate capital appreciation by investing in a diversified portfolio of large and mid-cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.   |
| <b>Inception Date</b>       | 11-Mar-05  |
| <b>Asset Allocation</b>     | <ul style="list-style-type: none"> <li><input type="checkbox"/> Large Cap equity and equity related instruments - 35% to 65%. (Risk- High)</li> <li><input type="checkbox"/> Mid Cap equity and equity related instruments - 35% to 65% (Risk- High)</li> <li><input type="checkbox"/> Other equity and equity related instruments, debt and money market instruments - 0% to 30% (Risk- Low to Medium)</li> <li><input type="checkbox"/> Reits/Invits- 0% to 10%. (Risk- Medium to High)</li> </ul> |
| <b>Plans/Options</b>        | Regular & Direct Plan:<br>Options: Growth / IDCW with payout & Reinvestment  |
| <b>Facilities</b>           | SIP/ SWP/ STP/ Transfer of IDCW Plan   |
| <b>Fund Size</b>            | Rs. 24,628.84 Crs (Month End AuM)  |
| <b>Load Structure</b>       | Exit Load:1% - if redeemed/switched out within 12 months;<br>Nil- if redeemed/switched out after 12 months   |
| <b>Benchmark</b>            | NIFTY Large Midcap 250 TRI   |
| <b>Fund Manager</b>         | Mr. Amit Nadekar and Mr. Shridatta Bhandwadar  |

## Performance of Fund Manager

## Fund Manager: Mr. Amit Nadekar

| Scheme Names                    | CAGR (%)      |                        |                |                        |                |                        |                 |                        |
|---------------------------------|---------------|------------------------|----------------|------------------------|----------------|------------------------|-----------------|------------------------|
|                                 | 1 Year Return |                        | 3 Years Return |                        | 5 Years Return |                        | Since Inception |                        |
|                                 | Scheme        | Benchmark <sup>a</sup> | Scheme         | Benchmark <sup>a</sup> | Scheme         | Benchmark <sup>a</sup> | Scheme          | Benchmark <sup>a</sup> |
| CANARA ROBECO EMERGING EQUITIES | 33.17         | 28.54                  | 16.46          | 19.22                  | 21.39          | 22.39                  | 17.78           | -                      |

## Note:

- Mr. Amit Nadekar manages 1 open-ended scheme of Canara Robeco Mutual Fund.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.
- Past performance may or may not be sustained in the future.
- : Corresponding Benchmark values not available.

## Fund Manager: Mr. Shridatta Bhandwadar

| Scheme Names                        | CAGR (%)          |                        |               |                        |                |                        |                |                        |                 |                        |
|-------------------------------------|-------------------|------------------------|---------------|------------------------|----------------|------------------------|----------------|------------------------|-----------------|------------------------|
|                                     | 6 Months Return** |                        | 1 Year Return |                        | 3 Years Return |                        | 5 Years Return |                        | Since Inception |                        |
|                                     | Scheme            | Benchmark <sup>a</sup> | Scheme        | Benchmark <sup>a</sup> | Scheme         | Benchmark <sup>a</sup> | Scheme         | Benchmark <sup>a</sup> | Scheme          | Benchmark <sup>a</sup> |
| CANARA ROBECO SMALL CAP FUND        |                   |                        | 29.65         | 34.52                  | 22.43          | 24.77                  | 33.65          | 30.76                  | 27.29           | 26.73                  |
| CANARA ROBECO INFRASTRUCTURE        |                   |                        | 51.99         | 54.83                  | 29.64          | 36.92                  | 28.94          | 32.06                  | 15.68           | -                      |
| CANARA ROBECO CONSUMER TRENDS FUND  |                   |                        | 27.10         | 24.82                  | 18.20          | 15.40                  | 20.69          | 17.57                  | 16.95           | 12.98                  |
| CANARA ROBECO FOCUSED EQUITY FUND   |                   |                        | 32.42         | 27.01                  | 17.17          | 16.85                  | N.A            | -                      | 20.45           | 19.07                  |
| CANARA ROBECO EMERGING EQUITIES     |                   |                        | 33.17         | 28.54                  | 16.46          | 19.22                  | 21.39          | 22.39                  | 17.78           | -                      |
| CANARA ROBECO FLEXICAP FUND *       |                   |                        | 26.79         | 27.01                  | 13.97          | 16.85                  | 18.59          | 19.56                  | 17.89           | 16.76*                 |
| CANARA ROBECO ELSS TAX SAVER        |                   |                        | 27.43         | 27.01                  | 15.07          | 16.85                  | 20.78          | 19.56                  | 19.47           | 17.74                  |
| CANARA ROBECO EQUITY HYBRID FUND    |                   |                        | 23.32         | 20.39                  | 13.36          | 12.69                  | 16.05          | 14.91                  | 11.82           | -                      |
| CANARA ROBECO BLUE CHIP EQUITY FUND |                   |                        | 27.82         | 24.82                  | 14.48          | 15.40                  | 17.85          | 17.57                  | 13.49           | 12.59                  |
| CANARA ROBECO MID CAP FUND          |                   |                        | 32.24         | 34.04                  | N.A            | -                      | N.A            | -                      | 28.66           | 31.79                  |
| CANARA ROBECO MULTI CAP FUND        |                   |                        | 29.45         | 29.27                  | N.A            | -                      | N.A            | -                      | 30.12           | 29.93                  |
| CANARA ROBECO MANUFACTURING FUND**  | 18.42             | 6.87                   | N.A           | -                      | N.A            | -                      | N.A            | -                      | 34.42           | 23.69                  |

## Note:

- Mr. Shridatta Bhandwadar manages 13 open-ended schemes of Canara Robeco Mutual Fund.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.
- Past performance may or may not be sustained in the future.
- : Corresponding Benchmark values not available.
- N.A - Not Applicable because scheme is in existence for less than 1 year or 3 years respectively.
- \*Since inception return for the benchmark is Composite return - \*\*As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of BSE 500 TRI Index. P/B values from 16th Sept 2003 to 1st Aug, 2006 and TRI values since 1st Aug, 2006 are considered.
- Canara Robeco Balanced Advantage Fund has not completed 6 months, hence the performance details are not provided.
- \*\*Scheme has been in existence for more than six months but less than one year, therefore returns shown above are based on simple annualized growth rate of the scheme for the past 6 months and since inception.

## DISCLAIMER

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