
CANARA ROBECO LIQUID FUND

December 2022

Canara Robeco Liquid Fund

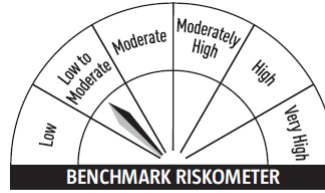
An Open Ended Liquid Scheme

This product is suitable for investors who are seeking*

- Income/ Capital appreciation while maintaining a level of high liquidity
- Investment in a mix of Debt and Money Market instruments with maturity of upto 91 days only



Investors understand that their principal will be at Low to Moderate Risk



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POTENTIAL RISK CLASS (PRC) MATRIX*
Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Potential Risk Class			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

**Investors should consult their financial advisers if in doubt about whether the product is suitable*

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- ❑ Canara Robeco Liquid

WHAT ARE LIQUID FUNDS

Purpose

**Deploying
surplus cash
for a day or
so**

**Where
it
invests?**

Money market &
debt instruments of
shorter maturity viz.
- Certificate of
deposits
- Commercial Paper
- T-Bills
- Term Deposits

**Ideal
Investment
Horizon**

**1 day to 91
days**

CUT OFF TIMINGS FOR NAV & REDEMPTIONS

Type of Scheme	Transaction	Cut-Off time	Applicable NAV
Liquid Fund	Purchases/ Switch ins (All transactions)	1:30 PM	<p>Previous day NAV if application received before cut off time and funds are realised.</p> <p>If application received after cut off time and funds are realised, NAV of the same business day</p>
	Redemption/ Switch Out	3:00 PM	<p>Same day NAV if received before cut off time.</p> <p>Next business day NAV for applications received after cut off time.</p>

DIVIDEND DISTRIBUTION TAX

Dividend Distribution Tax (Payable by the Scheme)	
	Domestic Companies
Debt oriented schemes	30% + 12% Surcharge + 3% Cess
	=34.608%
Money Market and Liquid schemes	30% + 12% Surcharge + 3% Cess
	=34.608%

§ Surcharge assuming total income exceeds Rs. 10 crs

Investors are not liable to pay tax on dividends received

LIQUID FUNDS OVER TRADITIONAL AVENUES

	Liquid Funds	Traditional Investment avenues with lock-in period
Return Potential	Market linked Returns	Fixed returns
Tax Efficiency	Dividend is tax free in the hands of investor	Interest earned is taxable
Liquidity	Investor can access the funds on the very next day of investing	Money is locked-in for pre-determined tenure

LIQUID FUNDS OVER TRADITIONAL AVENUES

	Liquid Funds	Traditional Investment avenues with lock-in period
Transparency on underlying holdings / credits	These funds have to mandatorily disclose the details of the instruments like the type of the instrument, name of the issuer, credit rating etc.	No such disclosure is made
Post Tax Returns	Better post tax returns	Comparatively lower post tax returns

BETTER TAX FREE RETURNS (ILLUSTRATION)

Particulars		Workings	Liquid Funds	Traditional Investment avenues with lock-in period
A	Amount Invested (Rs.)		1,000,000,000	1,000,000,000
B	Assumed Dividend/Interest (p.a.)		8.50%	8.50%
C	1 day return (Rs.)	$A*B/365$	232,876.71	232,876.71
D	Income Tax @ 34.608% [§]	$C*34.608\%$	Nil	80,593.97
E	Effective DDT @ 33.08% [^]	$C*33.08\%$	77,043.79	Nil
F	Income net of Tax (Rs.)	$C-E ; C-D$	155,832.92	152,282.74
G	Excess earnings per day		3,550.18	Nil

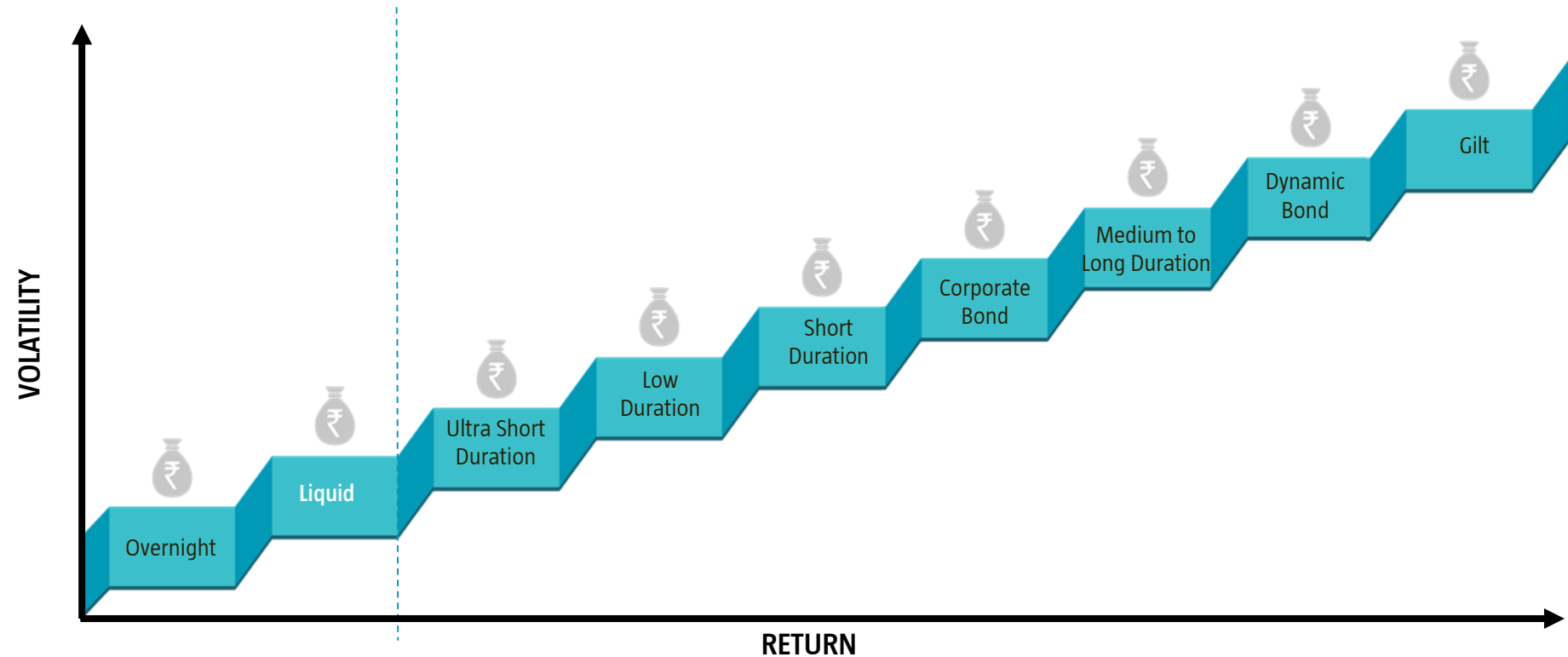
[§] Corporate tax rate 34.608% = Base Rate 30% + Surcharge 12% + Total Cess 3%

CALCULATIONS OF DDT (ILLUSTRATION)

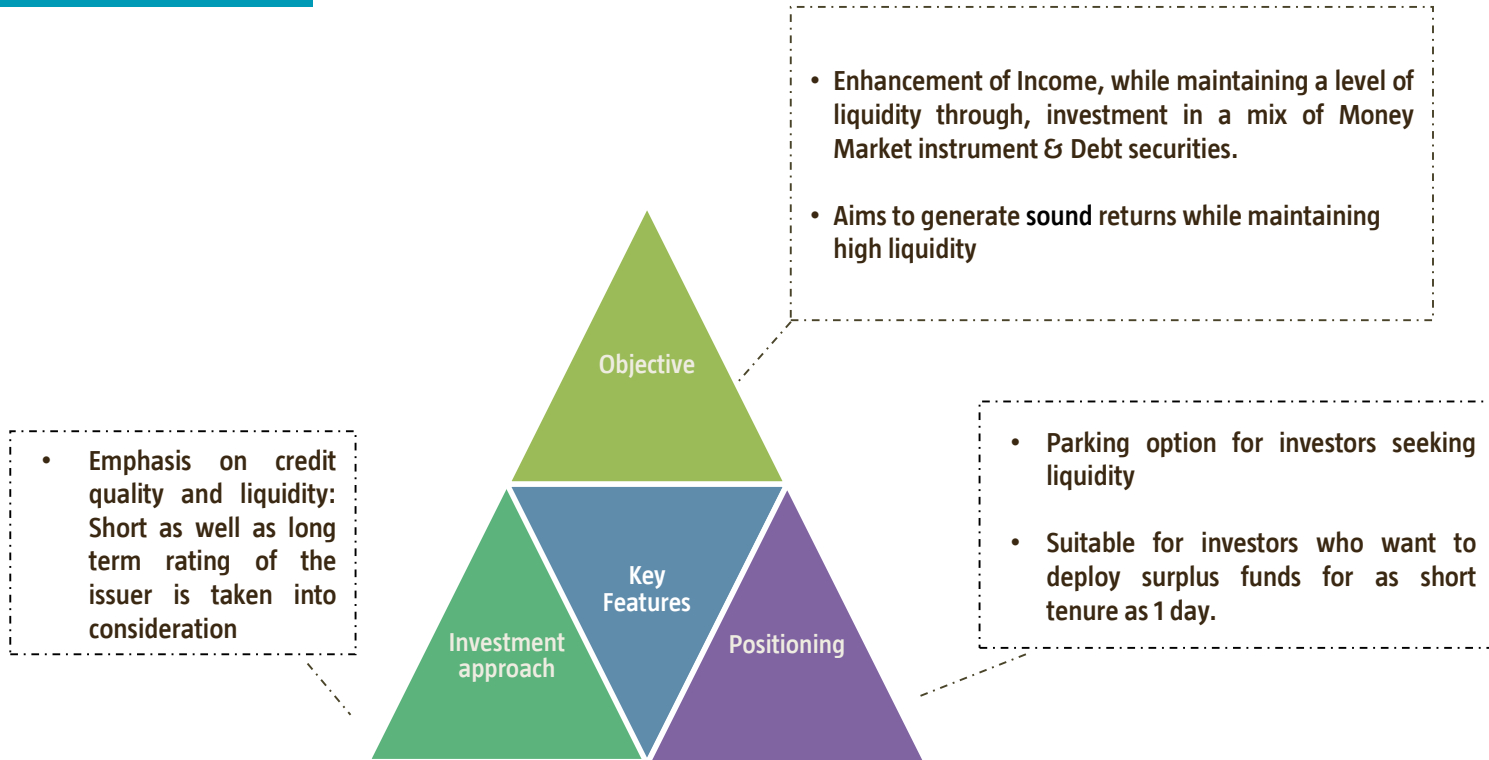
Particulars		Workings	
A	Final Dividend in the Hand of Investor		100.00
B	Amount on which DDT is payable (Grossing up)	$A/(1-30\%)$	142.86
C	DDT payable @ 34.608% (after applicable grossing up) and considering surcharge and cess	$B*34.608\%$	49.44
D	Total Gross Return	$A+C$	149.44
E	Effective DDT	$C/D*100$	33.08%

Surcharge assuming the Total Income exceeds Rs. 10 crores

RISK-REWARD MATRIX

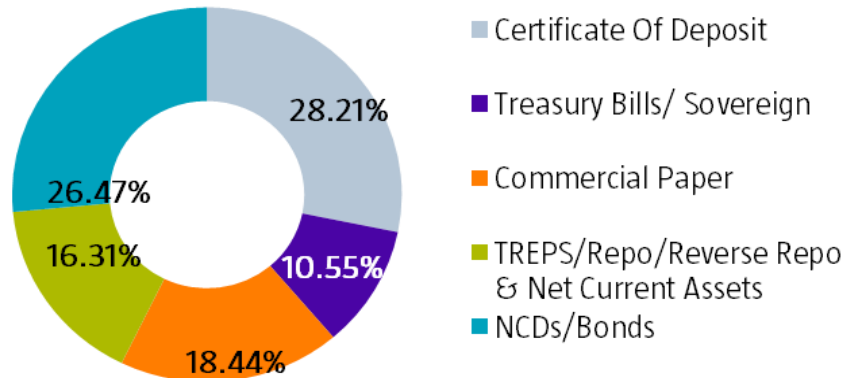


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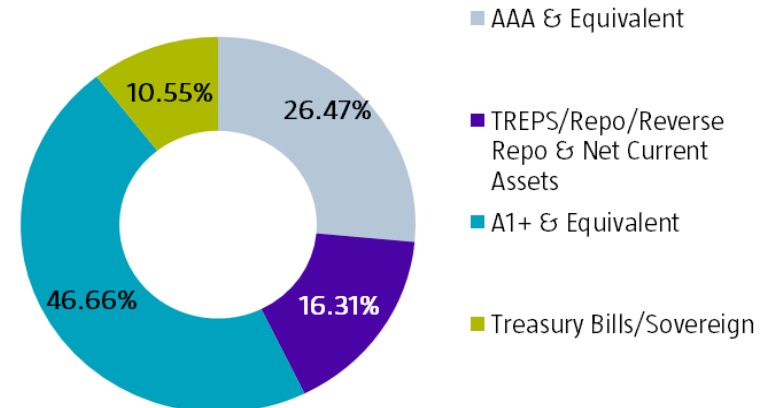


PORTFOLIO SNAPSHOT

Asset Allocation

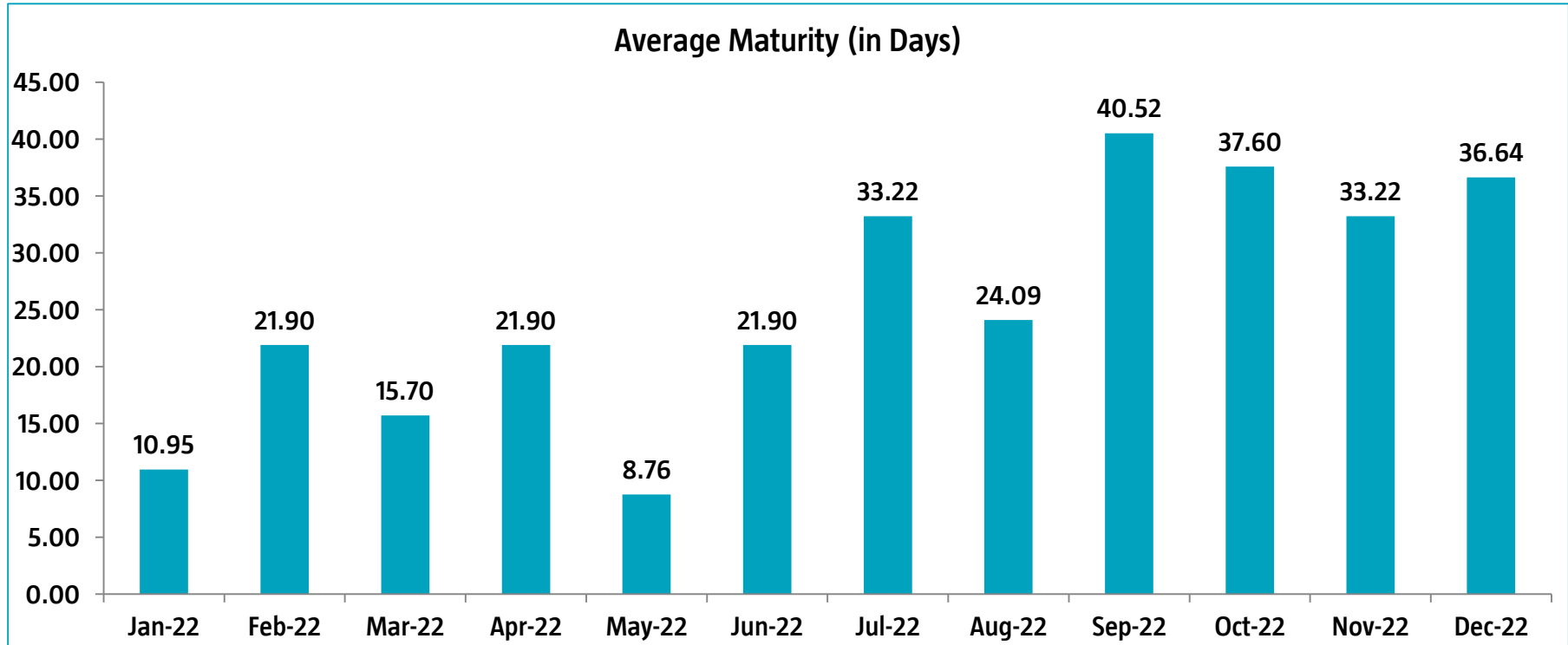


Rating Allocation

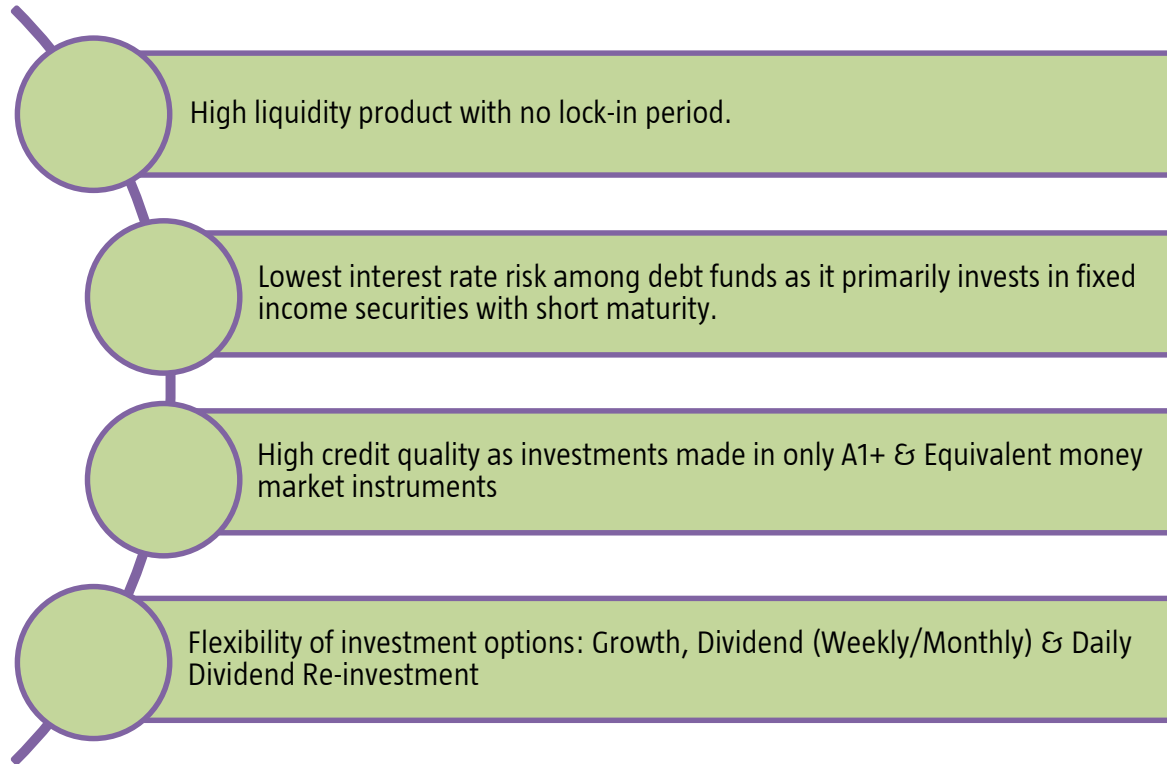


Canara Robeco Liquid Fund invests in high quality short term papers to maintain stability & liquidity

AVERAGE MATURITY IN DAYS



WHY INVEST



FUND FACTS

Fund Category	Open ended liquid scheme
Investment Objective	The scheme has been formulated with the objective of enhancement of income, while maintaining a level of high liquidity, through investment in a mix of Money Market Instruments & Debt Securities. However, there can be no assurance that the investment objective of the Scheme will be realized.
Inception Date	15-Jan-02
Asset Allocation	<input type="checkbox"/> Money Market Instruments/call money:65%-100% <input type="checkbox"/> Debt (including securitized debt) : 0% - 35%
Plans/Options	Regular & Direct Plan: Options: Growth / IDCW (daily, weekly & monthly reinvestment & weekly & monthly payout)
Facilities	SIP/ STP/ SWP/ Transfer of IDCW Plan
Fund Size	Rs. 2,551.17 Crs (Month End AUM)
Load Structure	If redeemed on Day 1 - Exit Load is 0.0070%, If redeemed on Day 2 - Exit Load is 0.0065%, If redeemed on Day 3 - Exit Load is 0.0060%, If redeemed on Day 4 - Exit Load is 0.0055%, If redeemed on Day 5 - Exit Load is 0.0050% If redeemed on Day 6 - Exit Load is 0.0045%, If redeemed on or after Day 7 - Exit Load is Nil
Benchmark	Crisil Liquid Fund A-I Index
Fund Manager	Mr. Kunal Jain, Mr. Avnish Jain

PERFORMANCE

Fund Manager: Mr. Avnish Jain

Scheme Names	CAGR (%)							
	1 Year Return		3 Years Return		5 Years Return		Since Inception	
	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*
CANARA ROBECO EQUITY HYBRID FUND*	1.35	4.80	14.19	13.97	10.97	10.98	11.36	0.00
CANARA ROBECO CONSERVATIVE HYBRID FUND*^	2.62	3.10	8.71	8.02	7.95	8.00	10.13	8.79
CANARA ROBECO LIQUID FUND	4.85	5.02	3.92	4.24	5.08	5.26	6.94	6.76
CANARA ROBECO SAVINGS FUND	4.10	5.06	4.53	5.35	5.70	6.27	7.33	7.21
CANARA ROBECO ULTRA SHORT TERM FUND	3.94	5.36	3.69	5.15	4.74	6.20	6.83	7.49
CANARA ROBECO CORPORATE BOND FUND	2.91	3.14	5.06	7.78	5.95	6.87	7.06	8.50
CANARA ROBECO GILT FUND	2.31	2.22	4.75	5.67	5.79	6.79	8.32	8.48
CANARA ROBECO DYNAMIC BOND FUND	2.49	3.36	4.37	7.94	5.22	7.51	6.95	8.60
CANARA ROBECO INCOME FUND	1.58	3.32	4.44	7.93	5.74	7.52	7.93	8.26
CANARA ROBECO SHORT DURATION FUND^	2.89	4.16	4.84	6.40	5.74	6.92	6.72	7.97

Note:

- Mr. Avnish Jain manages 11 open-ended schemes of Canara Robeco Mutual Fund.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.
- * Managing the portfolio only for debt allocation
- ^ As per the provisions of SEBI circular dated April 12, 2018 (Performance disclosure post consolidation/ Merger of Schemes), the past performance of aforesaid scheme is based on the historical NAV of Canara Robeco Income Saver Fund (erstwhile Canara Robeco Monthly Income Plan) and hence may not be comparable.
- Past performance may or may not be sustained in the future.
- : Corresponding Benchmark values not available

Fund Manager: Mr. Kunal Jain

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	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*	Scheme	Benchmark*
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CANARA ROBECO GILT FUND	2.31	2.22	4.75	5.67	5.79	6.79	8.32	8.48

Note:

- Mr. Kunal Jain manages 5 open-ended schemes of Canara Robeco Mutual Fund.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth Option.
- Past performance may or may not be sustained in the future.

DISCLAIMER

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