
CANARA ROBECO
LIQUID FUND

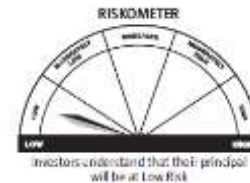
Canara Robeco Liquid

An Open Ended Liquid Scheme

This product is suitable for investors who are seeking*

- Income/Capital appreciation over short term, while maintaining a level of high liquidity
- Investment in a mix of Money Market Instrument & Debt Securities

**Investors should consult their financial advisers if in doubt about whether the product is suitable*



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- ❑ **Canara Robeco Liquid**

WHAT ARE LIQUID FUNDS

Purpose

**Deploying
surplus
cash for a
day or so**

**Where
it
invests?**

Money market &
debt instruments
of shorter
maturity viz.

- Certificate of
deposits
- Commercial
Paper
- T-Bills
- Term Deposits

**Ideal
Investment
Horizon**

**1 day to 91
days**

CUT OFF TIMINGS FOR NAV & REDEMPTIONS

Type of Scheme	Transaction	Cut-Off time	Applicable NAV
Liquid Fund	Purchases/ Switch ins (All transactions)	2:00 PM	<p>Previous day NAV if application received before cut off time and funds are realised.</p> <p>If application received after cut off time and funds are realised, NAV of the same business day</p>
	Redemption/ Switch Out	3:00 PM	<p>Same day NAV if received before cut off time.</p> <p>Next business day NAV for applications received after cut off time.</p>

DIVIDEND DISTRIBUTION TAX

Dividend Distribution Tax (Payable by the Scheme)	
	Domestic Companies
Debt oriented schemes	30% + 12% Surcharge + 3% Cess
	=34.608%
Money Market and Liquid schemes	30% + 12% Surcharge + 3% Cess
	=34.608%

§ Surcharge assuming total income exceeds Rs. 10 crs

Investors are not liable to pay tax on dividends received

LIQUID FUNDS OVER TRADITIONAL AVENUES

	Liquid Funds	Traditional Investment avenues with lock-in period
Return Potential	Market linked Returns	Fixed returns
Tax Efficiency	Dividend is tax free in the hands of investor	Interest earned is taxable
Exit Option	Generally, there is no exit load	There is usually a penalty for pre-closure or pre-mature withdrawal
Liquidity	Investor can access the funds on the very next day of investing	Money is locked-in for pre-determined tenure

LIQUID FUNDS OVER TRADITIONAL AVENUES

	Liquid Funds	Traditional Investment avenues with lock-in period
Transparency on underlying holdings / credits	These funds have to mandatorily disclose the details of the instruments like the type of the instrument, name of the issuer, credit rating etc.	No such disclosure is made
Post Tax Returns	Better post tax returns	Comparatively lower post tax returns

BETTER TAX FREE RETURNS (ILLUSTRATION)

Particulars		Workings	Liquid Funds	Traditional Investment avenues with lock-in period
A	Amount Invested (Rs.)		1,000,000,000	1,000,000,000
B	Assumed Dividend/Interest (p.a.)		8.50%	8.50%
C	1 day return (Rs.)	$A*B/365$	232,876.71	232,876.71
D	Income Tax @ 34.608% [§]	$C*34.608\%$	Nil	80,593.97
E	Effective DDT @ 33.08% [^]	$C*33.08\%$	77,043.79	Nil
F	Income net of Tax (Rs.)	$C-E ; C-D$	155,832.92	152,282.74
G	Excess earnings per day		3,550.18	Nil

[§] Corporate tax rate 34.608% = Base Rate 30% + Surcharge 12% + Total Cess 3%

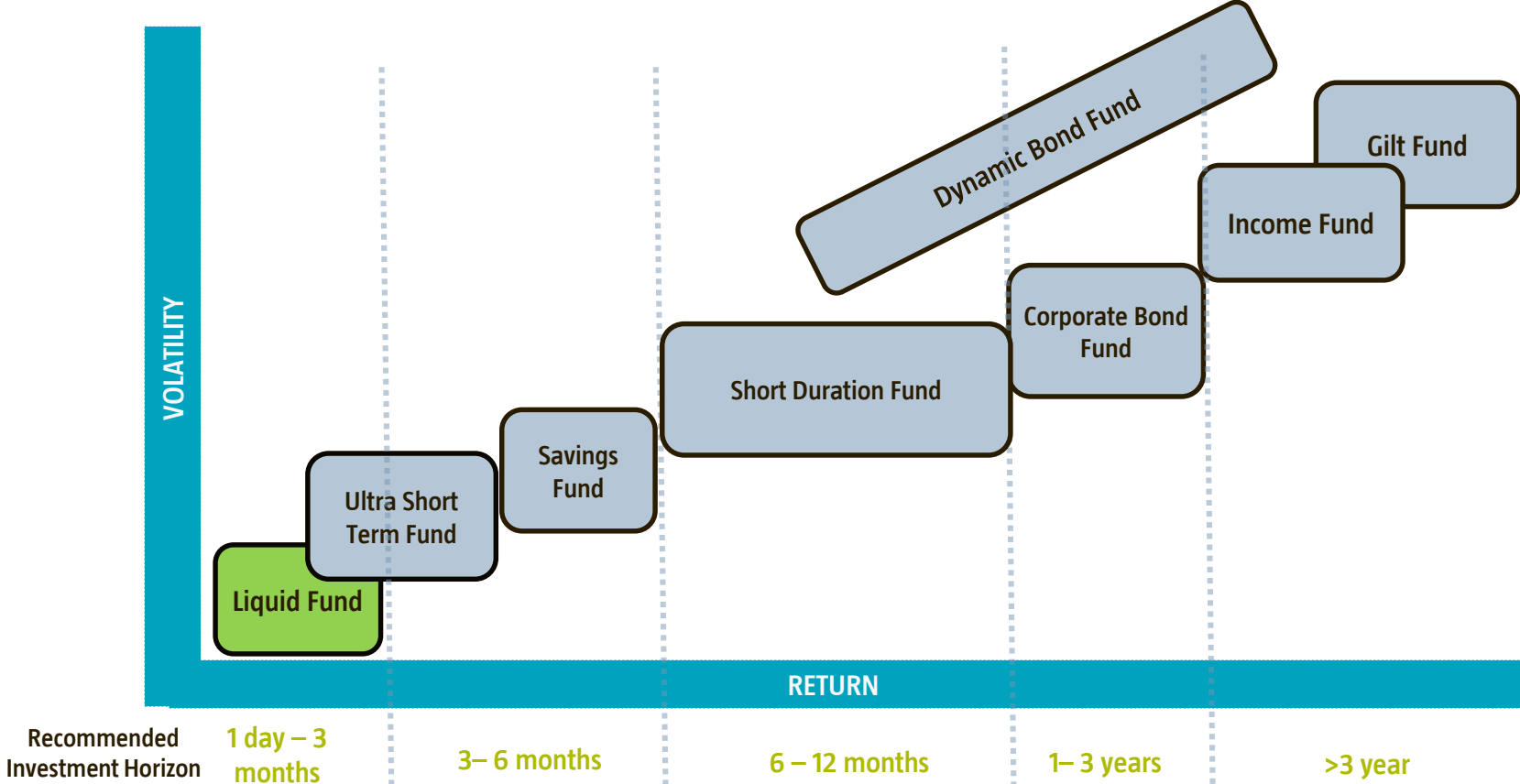
[^] Kindly consult your tax advisor for actual tax implication before investment

CALCULATIONS OF DDT (ILLUSTRATION)

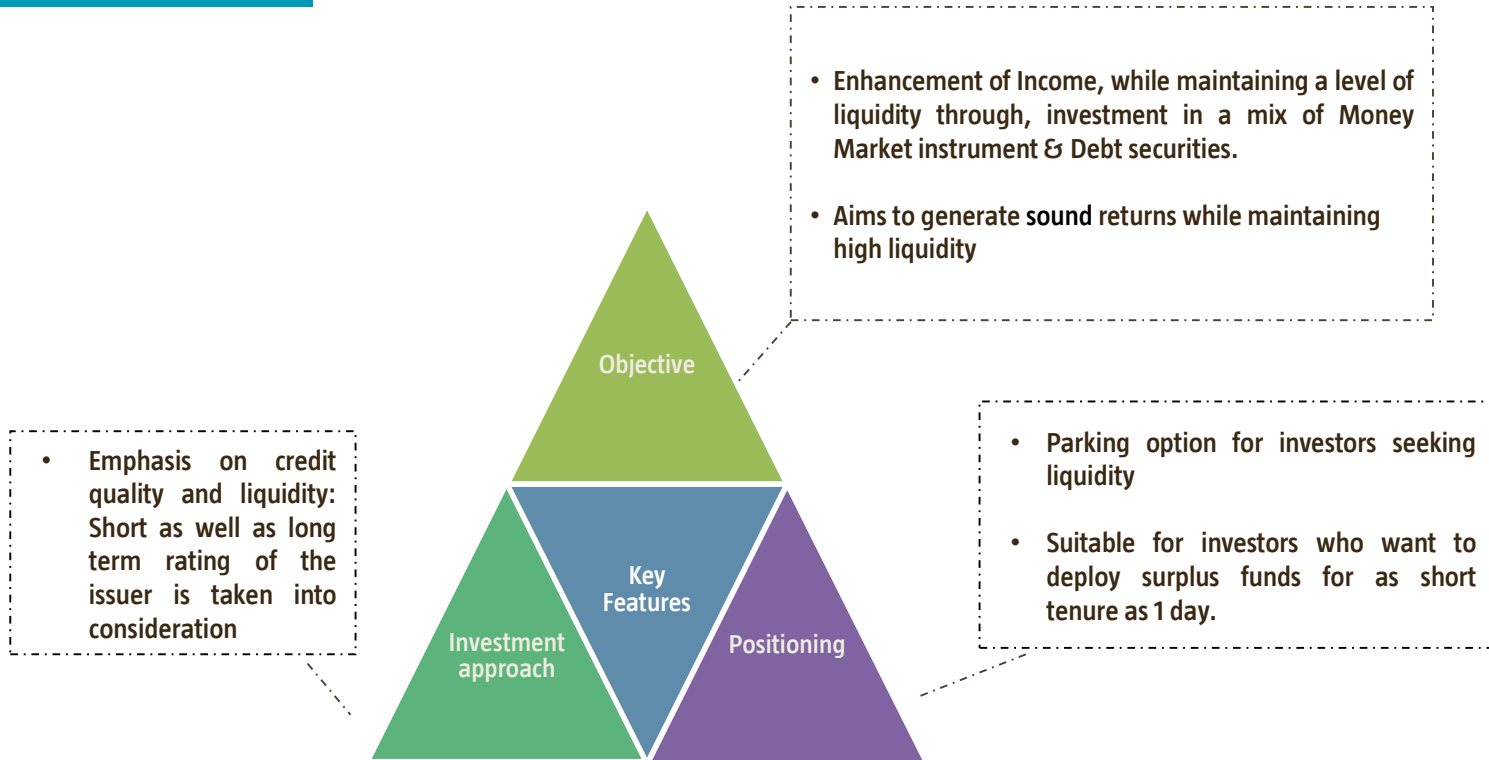
Particulars		Workings	
A	Final Dividend in the Hand of Investor		100.00
B	Amount on which DDT is payable (Grossing up)	$A/(1-30\%)$	142.86
C	DDT payable @ 34.608% (after applicable grossing up) and considering surcharge and cess	$B*34.608\%$	49.44
D	Total Gross Return	$A+C$	149.44
E	Effective DDT	$C/D*100$	33.08%

Surcharge assuming the Total Income exceeds Rs. 10 crores

CANARA ROBECO DEBT PRODUCTS

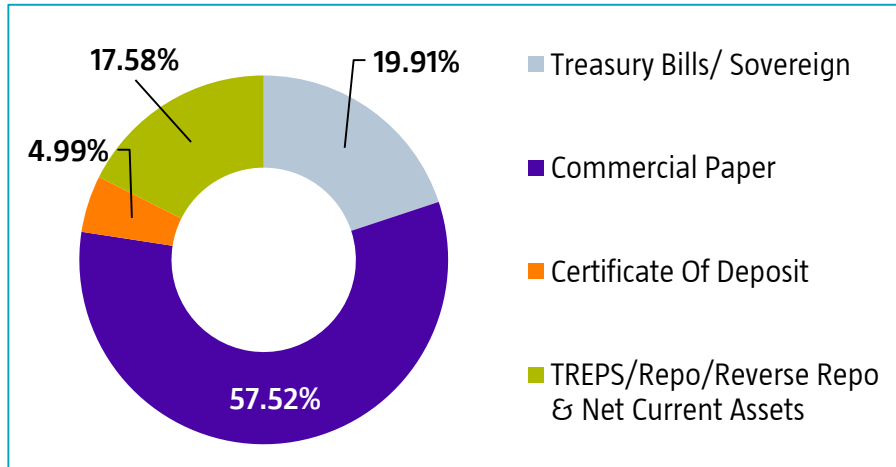


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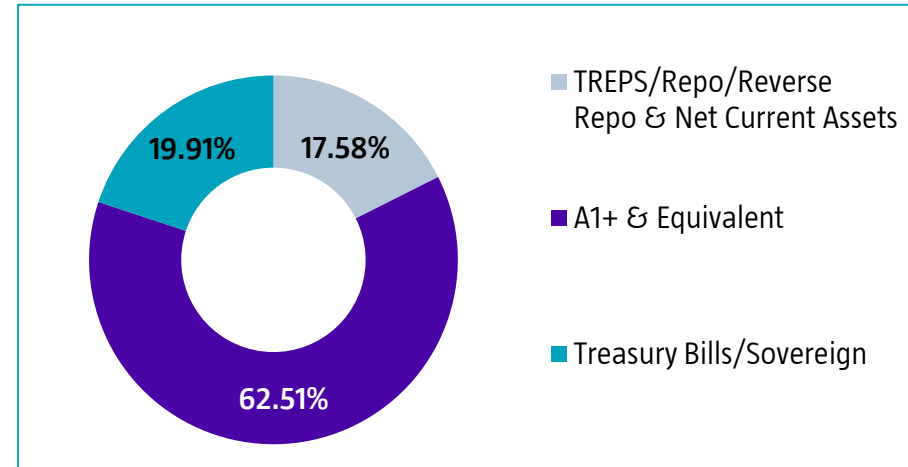


PORTFOLIO SNAPSHOT

Asset Allocation

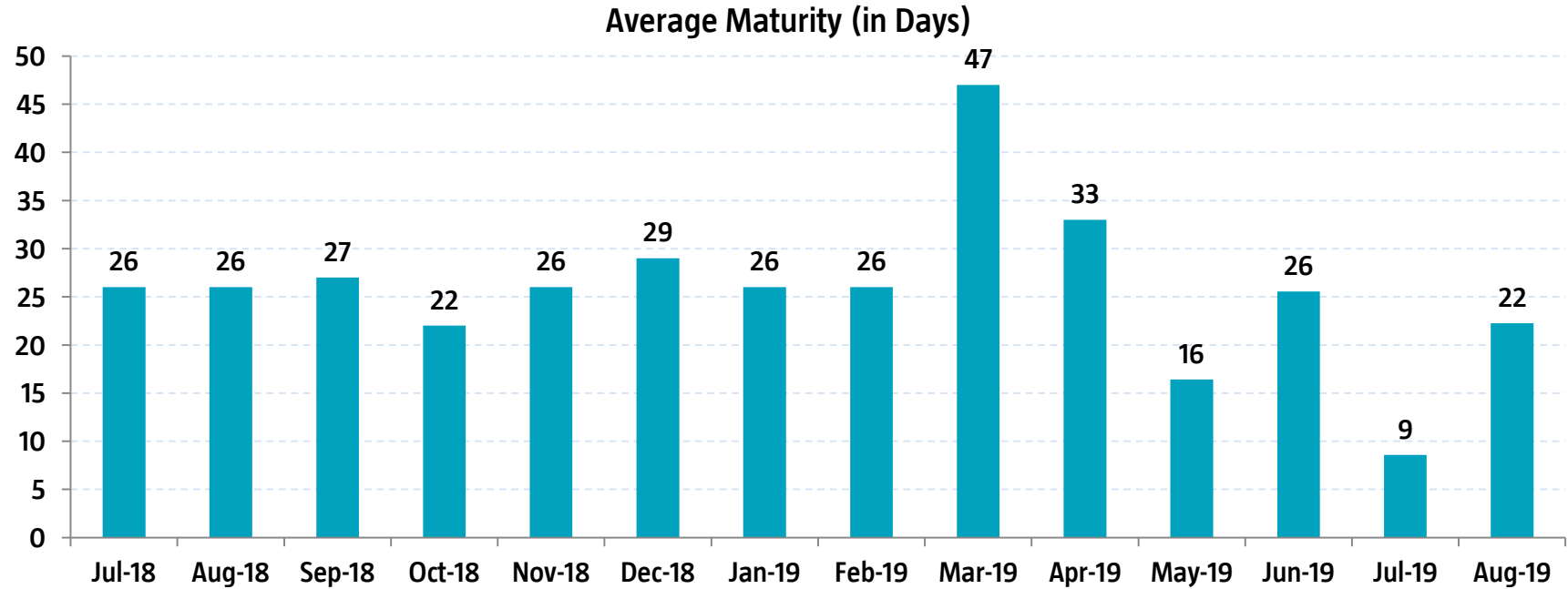


Rating Allocation

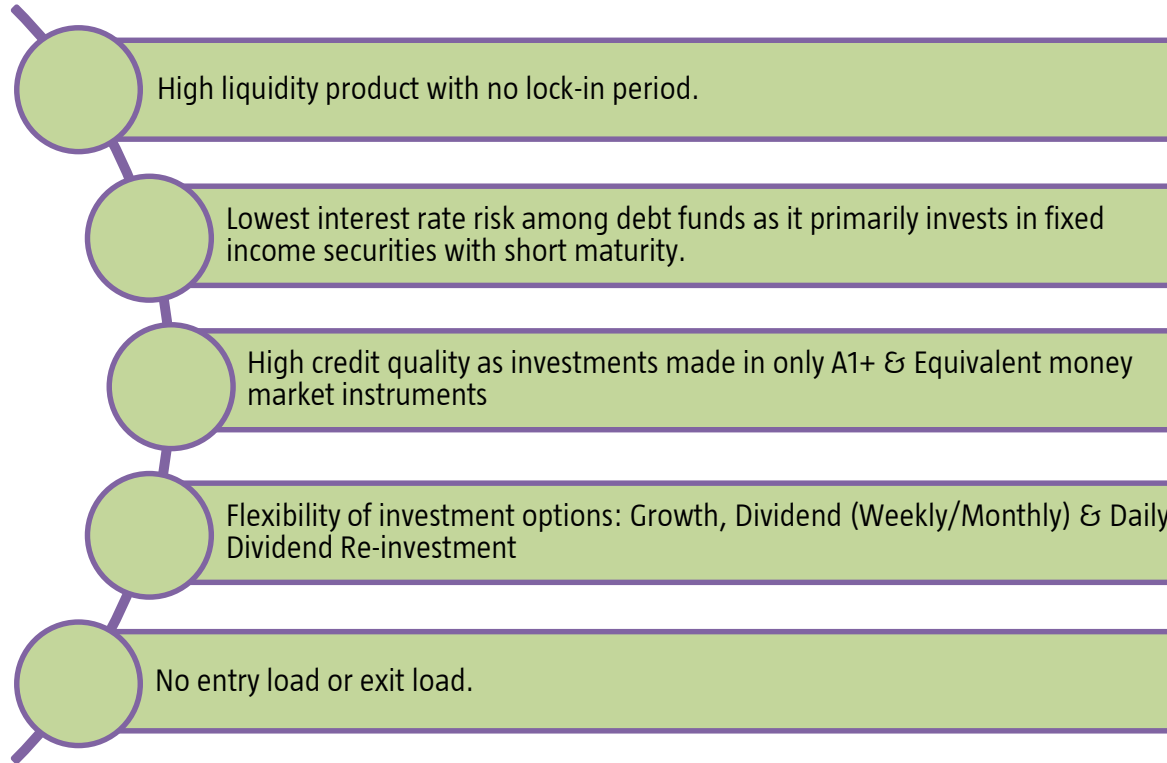


Canara Robeco Liquid Fund invests in high quality short term papers to maintain stability & liquidity

AVERAGE MATURITY IN DAYS



WHY INVEST



FUND FACTS

Fund Category	Open ended liquid scheme
Investment Objective	The scheme has been formulated with the objective of enhancement of income, while maintaining a level of high liquidity, through investment in a mix of Money Market Instruments & Debt Securities. However, there can be no assurance that the investment objective of the Scheme will be realized.
Inception Date	15-Jan-02
Asset Allocation	<input type="checkbox"/> Money Market Instruments/call money:65%-100% <input type="checkbox"/> Debt (including securitized debt) : 0% - 35%
Plans/Options	Regular & Direct Plan: Options: Growth / Dividend with weekly & monthly payout & Reinvestment
Facilities	SIP/ STP/ SWP/ Dividend Transfer Facility
Fund Size	Rs. 1,498.79 Crs (Month End AUM)
Load Structure	Nil
Benchmark	Crisil Liquid Fund Index
Fund Manager	Mr. Girish Hisaria & Ms. Suman Prasad

DISCLAIMER

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