

**PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS
FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY
REGULATORY AUTHORITY**

1. During the last five years, neither SEBI nor any other Regulatory body has awarded any penalty under SEBI Act or Regulations.
2. SEBI had issued a Show Cause Notice dated October 14, 2022 to the AMC alleging violation of Mutual Fund Regulations with regard to a passive legacy Scheme. Pending adjudication of the show-cause proceedings, the AMC proposed to settle the matter, without admission or denial of allegations and accordingly, filed Settlement Application No.7370 of 2023 dated August 28, 2023 with SEBI under SEBI (Settlement Proceedings) Regulations, 2018. On conclusion of the Settlement Proceedings and upon remittance of the settlement amount in the sum of Rs.84,82,500/- (Rupees Eighty-Four Lakhs Eighty-Two Thousand Five Hundred Only) decided by SEBI, a settlement Order dated June 11, 2024 was issued by SEBI.
3. Other than the above, there is no other enquiry or adjudication proceeding/s, that are in progress against the Sponsors or any company associated with the Sponsors in any capacity including the AMC, the Board of Trustees or any of the Directors or key personnel of the AMC under the SEBI Act or any other Regulations. In addition, no penalties have been awarded for any economic offences and violation of securities laws.
4. Pending Litigation:
 - a) The Mutual Fund is defending and / or filed cases in the Special Court constituted under the Special Court (Trial of Offences relating to transactions in Securities) Act, 1992 and also in the Supreme Court of India in respect of the claims arising out of scam related transactions. The Fund has taken necessary steps as legally advised.
 - b) A Writ Petition is pending before the Hon'ble Kolkata High Court for direction to prohibit the Fund from converting the close ended Cantriple+ Scheme into open ended and for direction regarding payment of three times the original investment. Cases are also pending before various Consumer Fora claiming three times the investment in Cantriple+ Scheme. The cases are at various stages of hearing. The Fund has taken necessary steps as legally advised.
 - c) There are about 18 consumer cases (including appeals) filed by various parties against the Fund in respect of various schemes of the Fund, which are pending.
 - d) In spite of the Fund being a tax-exempt entity u/s 10(23 D) of the Income Tax Act, 1962, claims have been received from tax authorities on some of its investments in PTCs. The Fund has denied the said claims and taken necessary steps for defending the claims as legally advised. In respect of the cases mentioned above, the Fund / Investment Manager will abide by the final decision of the courts.
5. No criminal cases are pending against the Sponsors, any company associated with the Sponsors in any capacity, AMC, Board of Trustees, any of the Directors or key personnel. The Sponsors, Canara Bank, has over 9616 branches and Orix Corporation Europe N. V. has several offices across the world. To the best of our knowledge and belief, no criminal cases which may affect the business of Mutual Fund are pending against the Sponsors or any company associated with the Sponsors in any capacity or any of the Directors or key personnel.

Dated: **June 11, 2024**