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NDTV Profit Mutual Fund Awards 2010
Fund Name - Canara Robeco Equity Diversified
Category - Equity: Large & Mid-Cap

PLATINUM

Rating by ET Investors' Guide*

*Rated Platinum by ET Investors' Guide, in their Mutual Fund Tracker for the quarter ended March '11

Past performance may or may not be sustained in the future.

Canara Robeco Equity Diversified

(Open Ended Equity Scheme)

CANARA ROBECO

Mutual Fund



Ritesh Jain
Head - Investment

On economic front, the highlights for the month of May are an aggressive 50 bps hike in policy rates by RBI with underlying tone remaining hawkish, lower than expected FY11 fourth quarter GDP growth, inflationary pressures remaining intact, and healthier IIP growth for the month of March-11.

RBI Policy: RBI in its Annual Monetary Policy review, amid prevailing inflationary concerns, increased both Reverse Repo rate and Repo rate by 50 bps from 5.75% to 6.25% and 6.75% to 7.25%. Additionally, the RBI introduced Marginal Standing Facility (MSF) mechanism wherein Banks can borrow up to 1% of their respective Net Demand and Time Liabilities at 8.25% (100 bps above Repo rate).

The RBI's Annual Monetary Policy 2011-12 is characterized by an aggressive policy decision as compared to a calibrated approach last year. The policy stance shifted from nurturing recovery amidst global uncertainty last year, to containing inflation and anchoring inflationary expectations, as over a long run, high inflation is inimical to sustained growth. Thus the Monetary policy aimed to bring these down even at cost of some growth in short term.

Growth: GDP growth for Jan-Mar11 quarter was below expectation at 7.8%, dragged by poor growth recorded by Manufacturing and Mining. Overall Industry growth slowed down to 6.1% in the quarter. On the other hand services (8.7%) and agriculture (7.5%) performed satisfactory. The high interest rate environment has dampened investment sentiment as Gross Fixed Capital Formation slowed down to 0.4%. The growth was largely supported by robust private consumption and net exports. With a complete standstill in investment activity and prevailing high inflation environment, we expect GDP growth of around 7.5% for FY12.

Industrial growth number for the month of Mar-11 at 7.3% YoY surpassed expectations. The unexpected strong number was predominantly due to a sharp surge in capital goods' production, which remained highly volatile in past as well. Meanwhile, other industry segments continued to exhibit a broader weak trend, as evident from ex-capital goods IIP growth moderation to 5.8% YoY in March from 8.7% in February. Overall we expect industrial activity to remain in soft patch in coming months; additionally a high base effect for April would further impact IIP growth for the coming month.

Inflation: WPI inflation moderated to 8.66% YoY in April from 9.0% in March, largely due to base effects. The sequential momentum remained strong with all sub-components continued their uptrend. Inflation is expected to remain elevated during first two quarters of FY12, with manufacturing and fuel inflation unlikely to ease soon on the backdrop of prevailing high global oil and commodity prices. Direction of food inflation is much dependent on monsoon. We believe the wholesale price Index would average in a range of 8% - 9% for 2011-12, before settling at 7% - 8% by March 2012.

Banking system: As per the latest weekly statistical supplement report released by RBI, banking system deposits grew 17.4% YoY as compared to a 22.3% YoY growth in advances. As evident from the gap between deposit and credit growth, the banking system has been unable to keep deposit growth in tandem to credit growth in the system. This gap is likely to come down a bit with the last year's base effect of bank credit to telecom companies (for 3G and BWA spectrum payments) neutralizing in coming fortnights.

In line with the moderation in economic growth and corporates postponing their expansion plans, incremental credit demand remained low; however banking system's credit growth remained high primarily due to the incremental demand from oil companies to fulfill their working capital needs. The banks have also now turned slow on incremental loan sanctions; however there is still a considerable amount of sanctions yet to be disbursed.

Amid high inflationary environment and inflation-adjusted deposit rates remaining negative for a prolonged period, banking system's deposit growth remained subdued. Banks struggled particularly to maintain demand deposits base, which actually de-grew YoY in absolute terms, as depositors opted for converting a part of demand deposit into time deposit. Though the banks have raised term deposit rates in last 6 to 9 months, we still believe that there is a room left for banks to increase term deposit rates from current levels.

Money Supply: The system has witnessed a money supply (M3) growth of 16.8% in last one year (to 20-May-11), with currency with public growing by 16.5% YoY. Year to date (between 31-Mar-11 and 20-May-11), Currency with public grew at a higher pace of 5.2%, while aggregate M3 grew by just 2.5%. It denotes a falling trend of deposit generation from each unit of increase in currency, the money multiplier fell to 4.79 times as compared to 4.97 times same time last year. Thus we believe that in order to support a GDP growth of 7.5%, the RBI will have to resort to a high pace of increase in currency base.

Gold Overview:

Gold has not been immune to the commodity sell-off in the month of May as the Gold prices (in dollar terms) fell from \$1563 in the end of April to \$ 1535 by the end of May, down 1.78% on a month-on-month basis. While US Dollar rose on account of unwinding of Dollar shorts, the Euro remained weak for the month owing to Debt default risk in some Euro countries like Greece, Portugal and Italy. With Gold at new highs, the month witnessed some profit booking by market participants. The MENA (Middle East & North Africa) crisis continues to impact the oil prices which points to the increased inflationary pressures in the global economy.

The month of May is considered to be one of the crucial months for Gold in India on account of Akshaya Tritiya. In rupee terms, Gold prices were up 0.10% as Rupee depreciated by 1.90% in the month of May. Even though the prices closed in red on a month-on-month basis, it touched all-time highs during the start of the month largely on account of the festive season buying.

Akshaya Tritiya Impact

Akshaya Tritiya saw the volumes for the entire Indian Gold ETF industry surge to 384 crores, almost 20 times the daily average volume. The Gold ETF volumes on Akshaya Tritiya doubled compared to last year volumes of 162 crores despite the Gold ETF NAVs rising 63% (absolute) since Dec 2008. (From 1321 to 2156)

Gold Demand & Supply Update

Demand for gold remains very robust and according to the World Gold Council (WGC) gold demand in the first quarter of 2011 totaled 981.3 tons, an increase of 11% year-on-year. While Investment demand for Gold largely contributed to the overall growth, the improvement in jewellery demand was also noticeable. According to the WGC report, Gold Demand Trends First quarter 2011, first quarter investment demand (comprising of demand for bars and coins as well as ETF's and similar products) grew by 26% to 310.5 tons from 245.6 tons in Q1 2010.

Demand from India and China contributed to more than 1/3rd of the entire demand in the first quarter primarily on account of rising inflation. Annual Gold demand in 2010 from China crossed the 700-tonne mark for the first time. The total purchases by Central Banks stood at 129 tonnes, which exceeded the combined total of net purchases during the first three years of 2010. Mexico added more than 90 tonnes in the first quarter of 2011 joining countries like India, Russia, etc among the list of central banks buying Gold.

Outlook:

The month of June is expected to reveal some trend with respect to gold prices as the second round of Quantitative easing comes to an end in this month. While there have been signs of nascent recovery, none have managed to instill significant confidence among investors. The new found confidence in the US Dollar is not clearly sustainable. Thus, Gold prices might witness a period of stagnant phase after the end of QE2 and before the announcement of next round of stimulus. The end of QE2 would require United States to work out newer ways to console the fragile recovery. Meanwhile the near-zero interest rate regimes in most developed economies is expected to provide strong support to Gold prices at current levels. Inflation from Asian countries like India and China continues to remain high leading to negative real interest rates despite hike in rates. The contest between arresting rising inflation and ensuring economic growth is expected to keep Gold prices in a strong range over a longer term period.

There might be some correction in the near term which could see Gold prices dip to below \$1500 levels on the downside. On the upside, we believe Gold prices may touch \$1700 in this year and go on to touch \$2000 next year.

'AU'some Fact of the Month:

The State House of Utah, a state in the Western United States, recently passed a bill that would recognize Gold & Silver coins issued by federal government as legal currency. Apart from Utah, 13 other states have applied for similar measures in their respective states.



Akhil Mittal
Fund Manager

Fixed Income update

The month of May was characterized by RBI's aggressive policy stance, intact inflationary pressure pushing sovereign yields higher, moderate tightness in system liquidity and money market rates remaining firm.

RBI's aggressive monetary action of raising policy rates by 50 bps, continuous hawkish stance on inflation, no significant respite expected in commodity and oil prices globally, and with government fiscal deficit target under pressure, the 10-year G-Sec touched a high of 8.46% before settling to 8.43% at the month end. The new 10-Year was issued on April 8th with cut-off yield of 7.80%.

After a temporary relief in liquidity in April, the system liquidity turned deeper into negative territory close to RBI's stated zone of 1% of NDTL. The banking system borrowed a daily average of Rs 546 billion through the LAF window during the month. As a result short term rates increased by 80-90 bps in 3 months bucket and by 40-50 bps in 6 month bucket, while 12-Month rates remained at around 10%.

The Government's borrowing from RBI under Ways and Means Advances (WMA) window, which peaked at Rs 506 billion in April, came down to Rs 95 billion by the month end.

Fixed Income outlook

With commodity and oil prices likely to remain firm, we expect inflation to remain elevated for the first half of FY 2012 and we expect RBI to increase policy rates by another 50 bps in remaining period of the current calendar year.

Sovereign bond yields are likely to remain under pressure as the Government may find it difficult to achieve budgeted fiscal deficit target for 2011-12, particularly due to higher subsidy burdens and lower tax revenue on the backdrop of slower economic growth. The 10-year GOI benchmark is expected to be in the range of 8.20% to 8.40% for the time being, before shifting towards 8.50% by July to September.

Systematic liquidity is likely to turn deeper into deficit zone, as degree of deficit would intensify towards mid June when advance tax payments go out of the system. With Government finances under pressure, no immediate cash infusion is anticipated from the Government. Thus we expect the money market rates to remain at elevated levels and the rates are likely to move marginally upwards as liquidity goes further negative.

With expected moderation in growth and interest rates at elevated level, corporates would not be enticed to commit capex and would rather defer borrowing requirements; hence we believe corporate bond spreads are likely to shrink from current level.

Equity Market Review



Soumendra Nath Lahiri
Head - Equities

The Indian equity markets underperformed against its global peers during the month of May '11, each of the broader equity indices SENSEX and NIFTY were down by 3.3%, while the Midcap and Small cap indices were down by 2.6% and 5.5% respectively. During the month, sectors such as FMCG (2.7%), Healthcare (2.6%), and Consumer Durables (2.4%) were the clear outperformers while sectors like Auto (6.6%), PSU (5.4%), Metals (4.8%), Oil & Gas (4.1%), Bankex (4.1%) and Power (4.0%) were underperformers to the broader market index. For the month of April '11, FII turned net sellers with US \$1,408Mn, while DII turned net buyers over the month with Insurance companies to the tune of US \$833Mn, while Mutual funds sold to the tune of US \$79Mn.

Monetary tightening accelerated: The Reserve Bank of India in a surprise and unexpected move raised the Repo rate by 50 bps in the May policy meeting. The central bank expects inflation to remain elevated over the first half of the fiscal year and subsequently ease to 6% by the end of the fiscal year.

IIP surprise: March Industrial production grew at a 7.3% YoY which took the markets by surprise. The surprise in the numbers came for Capital goods segment, which jumped notably over the month and grew by 12.9% YoY. Growth momentum in the consumer durables saw moderation.

Currency: INR depreciated by 1.8% vs. the US\$ over the month.

Going Forward:

4QFY11 GDP growth came at 7.8% and fiscal year growth came at 8.5% which were in line with expectations. The growth pattern however remained highly uneven with continuous slowdown in all four quarters of the year. Share of private consumption was steady at 58.3% for the year but investments slowdown was caused by industrial capex.

On the corporate performance side, Revenues rose a robust 25% YoY (ex-energy). But rising competition and increasing input costs took a toll on profit margins across sectors. Margin compression was seen across board with the manufacturing companies being the worst impacted. Private sector banks and Consumer Staples surprised positively while Telecom, Realty and select companies disappointed. The Indian markets have been among the worst performing markets with consensus earnings being downgraded. The breadth of earnings revisions was also in favour of downgrades with the earnings momentum for most sectors being negative. In the current scenario, where macro headwinds continue to remain strong, we believe that an improvement in market performance would be contingent upon positive news flows on policy decisions, investment pick-up, the monsoon and visibility in inflation peaking out.

CANARA ROBECO EQUITY DIVERSIFIED

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE: To generate capital appreciation by investing in equity and equity related securities.

Avg AUM*: ₹ 392.70 crores

NAV: Growth Option: ₹ 54.8800

Dividend Option: ₹ 24.9600

Bonus Option: ₹ 25.0000

DATE OF ALLOTMENT: September 16, 2003

ASSET ALLOCATION:

Equity and equity related instruments : 85% - 100%.

Money Market instruments : 0% - 15%

MINIMUM INVESTMENT:

Lumpsum: ₹ 5000 in multiples of ₹ 1 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend payout, Bonus Option.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum/SWP/SIP/STP : 1% - if redeemed / switched out within 1 years from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

BENCHMARK: BSE 200

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 2 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	BSE 200
Last 6 Months	-1.98	-6.11
Last 1 Year	8.85	6.94
Last 3 Years	13.77	4.13
Last 5 Years	15.95	12.27
Since Inception	24.71	20.33

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year.

Inception Date: September 16, 2003

QUANTITATIVE INFORMATION*

Standard Deviation	9.21
Portfolio Beta	0.89
Portfolio Turnover Ratio	0.78 times
R-Squared	0.97
Sharpe Ratio	0.26

*Risk Free Rate of Return : 8.29% (364D T-Bill yield as of May 31, 2011)

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	% to NAV
Listed	
HDFC Bank Ltd	6.39
Bharti Airtel Ltd	5.95
Reliance Industries Ltd	4.35
Infosys Technologies Ltd	3.51
ICICI Bank Ltd	3.49
Bharat Heavy Electricals Ltd	2.82
GAIL (India) Ltd	2.81
I T C Ltd	2.78
ACC Ltd	2.45
Nestle India Ltd	2.40
Power Grid Corporation Of India Ltd	2.36
Tata Consultancy Services Ltd	2.36
Coal India Ltd	2.27
Bharat Petroleum Corporation Ltd	2.21

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

SIP PERFORMANCE (as on 31 May, 2011)

SIP Period	Investment	Scheme		BSE 200		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	11,998	-0.03%	11,678	-5.06%	320	5.03%
Three Years	36,000	51,317	24.66%	46,037	16.79%	5,280	7.87%
Five Years	60,000	91,497	16.98%	77,670	10.32%	13,827	6.66%
Seven Years	84,000	1,63,951	18.83%	1,37,870	13.96%	26,081	4.87%
Since Inception	92,000	1,99,030	19.68%	1,64,237	14.81%	34,793	4.87%

Inception Date 16-Sep-03

1. Investment date is taken to be 5th of the month

2. The calculations are based on the growth plan NAVs.

3. Past performance may or may not be sustained in the future.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

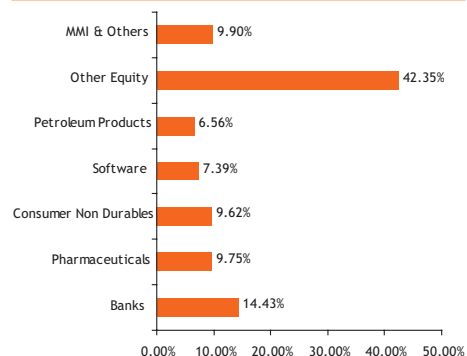
Please refer last cover page for disclaimers / ratings / risk factors.

Rated
★★★★★
by Value Research

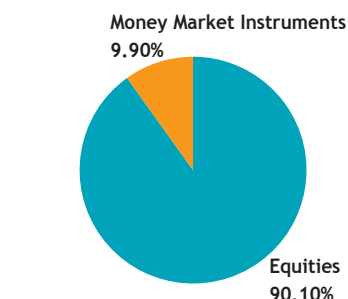
Morningstar
Rating
3 Year
★★★★★
TM

Divi's Laboratories Ltd	2.12
Cadila Healthcare Ltd	2.01
NTPC Ltd	1.98
Larsen & Toubro Ltd	1.97
Torrent Pharmaceuticals Ltd	1.93
Oil & Natural Gas Corporation Ltd	1.88
Dr. Reddy's Laboratories Ltd	1.85
Ambuja Cements Ltd	1.73
Oracle Financial Services Software Ltd	1.52
Ultratech Cement Ltd	1.44
Sun TV Network Ltd	1.43
Oil India Ltd	1.42
Punjab National Bank	1.40
Godrej Consumer Products Ltd	1.38
Tata Power Company Ltd	1.37
State Bank Of India	1.31
Exide Industries Ltd	1.28
Hindustan Unilever Ltd	1.25
Hindustan Media Ventures Ltd	1.18
Maruti Suzuki India Ltd	1.05
Alstom Projects India Ltd	0.97
Jubilant Life Sciences Ltd	0.96
IndusInd Bank Ltd	0.94
Mahindra Holidays And Resorts India Ltd	0.93
Asian Paints Ltd	0.92
Bajaj Auto Ltd	0.92
Bank Of Baroda	0.90
Jubilant Foodworks Ltd	0.89
Glaxosmithkline Pharmaceuticals Ltd	0.88
VA Tech Wabag Ltd	0.88
Vardhman Textiles Ltd	0.85
Grasim Industries Ltd	0.84
Pantaloon Retail (India) Ltd	0.81
Kajaria Ceramics Ltd	0.51
Muthoot Finance Ltd	0.25
Sub Total	90.10
Money Market Instruments	
CBLO	9.29
Sub Total	9.29
Margin Deposit for Futures & Options	0.69
Net Current Assets	-0.27
Other Assets	0.19
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE: The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

Avg AUM#: ₹ 192.97 crores

NAV: Retail - Growth Option: ₹ 13.5700
Dividend Option: ₹ 12.6500
Institutional - Growth Option: ₹ 13.6000
Dividend Option: ₹ 10.0000

DATE OF ALLOTMENT: September 14, 2009

ASSET ALLOCATION: Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65%-100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

MINIMUM INVESTMENT:

Retail Plan : Minimum amount: ₹ 5000 and multiples of ₹ 1 thereafter.

Subsequent purchases: Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

Institutional Plan : Minimum amount: ₹ 5,00,00,000 (₹ Five Crores) and multiples of ₹ 1 thereafter.

Subsequent purchases: Minimum amount of ₹ 5,00,000 (₹ Five Lakhs) and multiples of ₹ 1 thereafter.

SIP/STP : For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: Retail Plan : Growth Option, Div. Option - Dividend Reinvestment & payout.

Institutional Plan : Growth Option
Div. Option-Dividend Reinvestment & payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Lumpsum/SWP/SIP/STP : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

BENCHMARK: S&P CNX Nifty

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 2 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	S&P CNX Nifty
Last 6 Months	-4.23	-5.16
Last 1 Year	15.49	9.32
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	19.55	8.87

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: September 14, 2009

QUANTITATIVE INFORMATION*

Standard Deviation	4.65
Portfolio Beta	0.76
Portfolio Turnover Ratio	1.16 times
R-Squared	0.85
Sharpe Ratio	0.65

*Risk Free Rate of Return : 8.29% (364D T-Bill yield as of May 31, 2011)

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	% to NAV
Listed	
HDFC Bank Ltd	9.49
Punjab National Bank	5.96
Bank Of Baroda	5.79
State Bank Of India	5.26
Nestle India Ltd	4.36
ICICI Bank Ltd	4.32
Union Bank Of India	4.31
Zee Entertainment Enterprises Ltd	4.21
Sun TV Network Ltd	3.12
Shopper's Stop Ltd	2.98
IndusInd Bank Ltd	2.80
Jagran Prakashan Ltd	2.67

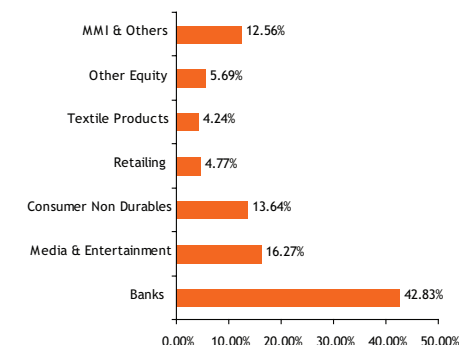
Kewal Kiran Clothing Ltd	2.56
Karur Vysya Bank Ltd	2.54
HDFC Ltd	2.50
I T C Ltd	2.22
Godrej Consumer Products Ltd	2.12
Hindustan Media Ventures Ltd	2.11
Titan Industries Ltd	2.10
The Phoenix Mills Ltd	2.03
Pantaloon Retail (India) Ltd	1.79
Jubilant Foodworks Ltd	1.77
Page Industries Ltd	1.68
Allahabad Bank	1.39
DB Corp Ltd	1.38
HT Media Ltd	1.10
Zydus Wellness Ltd	1.07
Pidilite Industries Ltd	1.04
Entertainment Network (India) Ltd	1.00
Indian Bank	0.97
Den Networks Ltd	0.68
Shriram City Union Finance Ltd	0.12
Sub Total	87.44

Money Market Instruments

CBLO	6.86
Sub Total	6.86
Margin Deposit for Futures & Options	1.60
Net Current Assets	4.10

Grand Total (Net Asset) 100.00

SECTOR ALLOCATION (% to net assets)



PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

SIP PERFORMANCE (as on 31 May, 2011)

SIP Period	Investment	Scheme		S&P CNX Nifty		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,086	1.37%	11,797	-3.19%	289	4.56%
Since Inception	21,000	23,499	13.07%	21,754	3.98%	1,745	9.09%

Inception Date 14-Sep-09

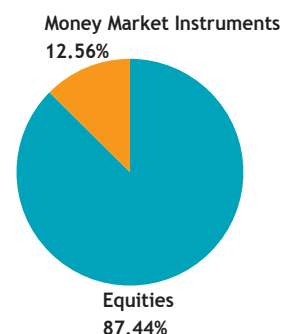
1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

ASSET ALLOCATION



CANARA ROBECO INFRASTRUCTURE

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE: To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Avg AUM*: ₹ 140.52 crores

NAV: Growth Option: ₹ 22.2500
Dividend Option: ₹ 17.7200

DATE OF ALLOTMENT: December 2, 2005

ASSET ALLOCATION: Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies: 75%-100%. Domestic Debt and Money Market instruments: 0% - 25%.

MINIMUM INVESTMENT:

Lumpsum: ₹ 5000 in multiples of ₹ 1 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP / STP : 1% - If redeemed/switched out within 1 year from the date of allotment, Nil-if redeemed/switched out after 1 year from the date of allotment.

BENCHMARK: BSE 100

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 2 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	-2.46	-5.45
Last 1 Year	3.15	7.52
Last 3 Years	5.22	3.83
Last 5 Years	13.75	12.53
Since Inception	15.66	13.95

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: December 2, 2005

QUANTITATIVE INFORMATION*

Standard Deviation	10.36
Portfolio Beta	1.01
Portfolio Turnover Ratio	0.93 times
R-Squared	0.97
Sharpe Ratio	0.04

*Risk Free Rate of Return : 8.29% (364D T-Bill yield as of May 31, 2011)

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	% to NAV
Listed	
Bharti Airtel Ltd	7.48
Reliance Industries Ltd	6.16
Bharat Heavy Electricals Ltd	5.72
Power Grid Corporation Of India Ltd	5.21
Sadbhav Engineering Ltd	4.46
ACC Ltd	4.32
NTPC Ltd	4.28
GAIL (India) Ltd	4.25
Tata Power Company Ltd	4.10
Coal India Ltd	3.81
Gujarat Alkalies And Chemicals Ltd	3.41

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

SIP PERFORMANCE (as on 31 May, 2011)

SIP Period	Investment	Scheme		BSE 100		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	11,718	-4.43%	11,730	-4.24%	(12)	-0.19%
Three Years	36,000	46,670	17.77%	45,610	16.13%	1,060	1.64%
Five Years	60,000	81,052	12.04%	77,202	10.07%	3,850	1.97%
Since Inception	66,000	92,231	12.14%	87,834	10.35%	4,397	1.79%

Inception Date 02-Dec-05

1. Investment date is taken to be 5th of the month

2. The calculations are based on the growth plan NAVs.

3. Past performance may or may not be sustained in the future.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

Rated
★★★★★
by Value Research

Morningstar
Rating
5 Year

★★★★★

TN

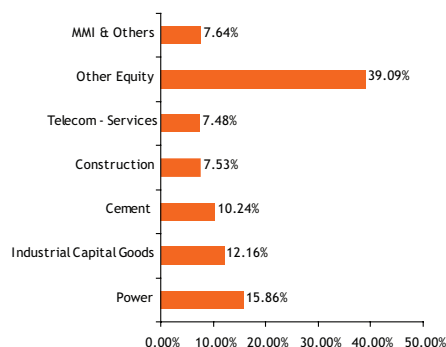
The Phoenix Mills Ltd	3.07
Oil India Ltd	2.97
Grasim Industries Ltd	2.95
Bharat Electronics Ltd	2.88
Oil & Natural Gas Corporation Ltd	2.79
VA Tech Wabag Ltd	2.77
Alstom Projects India Ltd	2.58
Larsen & Toubro Ltd	2.50
Ambuja Cements Ltd	2.12
ICICI Bank Ltd	1.94
Ashoka Buildcon Ltd	1.89
Container Corporation Of India Ltd	1.69
Orient Paper & Industries Ltd	1.60
HeidelbergCement India Ltd	1.19
Punjab National Bank	1.06
Madras Cements Ltd	1.01
ABG Infralogistics Ltd	0.98
Torrent Power Ltd	0.92
Bharat Petroleum Corporation Ltd	0.90
Gujarat Industries Power Co Ltd	0.73
KEC International Ltd	0.62
Sub Total	92.36

Money Market Instruments

CBLO	5.25
Sub Total	5.25
Margin Deposit for Futures & Options	0.86
Net Current Assets	1.53
Grand Total (Net Asset)	100.00

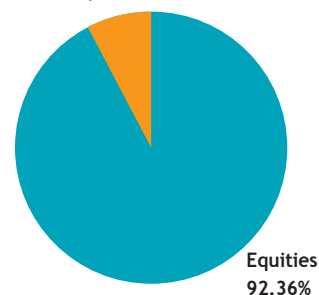
SECTOR ALLOCATION

(% to net assets)



ASSET ALLOCATION

Money Market Instruments
7.64%



CANARA ROBECO EQUITY TAX SAVER

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Equity Linked Tax Saving Scheme

SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

Avg AUM*: ₹ 243.82 crores

NAV: Growth Option: ₹ 25.8500
Dividend Option: ₹ 18.2200

DATE OF ALLOTMENT: March 31, 1993

ASSET ALLOCATION:

Equity and equity related instruments : 80% - 100%.
Money Market instruments : 0% - 20%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 500 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,
Dividend Option - Reinvestment & payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: BSE 100

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 2 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	-3.69	-5.45
Last 1 Year	8.58	7.52
Last 3 Years	16.34	3.83
Last 5 Years	18.74	12.53
Last 10 Years	19.95	18.60
Since Inception	14.33	13.17

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: March 31, 1993

QUANTITATIVE INFORMATION*

Standard Deviation	8.16
Portfolio Beta	0.93
Portfolio Turnover Ratio	0.73 times
R-Squared	0.95
Sharpe Ratio	1.24

*Risk Free Rate of Return : 8.29% (364D T-Bill yield as of May 31, 2011)

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	% to NAV
Listed	
Bharti Airtel Ltd	6.76
HDFC Bank Ltd	6.15
ICICI Bank Ltd	3.89
Infosys Technologies Ltd	3.51
Bharat Heavy Electricals Ltd	2.82
I T C Ltd	2.60
Reliance Industries Ltd	2.60
Power Grid Corporation Of India Ltd	2.51
NTPC Ltd	2.21
Coal India Ltd	2.19
Sadbhav Engineering Ltd	2.12
Tata Consultancy Services Ltd	2.10
ACC Ltd	1.93

Rated
★★★★★
by Value Research

Morningstar
Rating
5 Year
★★★★★
TV

Nestle India Ltd	1.88
Punjab National Bank	1.88
Cadila Healthcare Ltd	1.87
Union Bank Of India	1.81
GAIL (India) Ltd	1.73
State Bank Of India	1.73
Oil India Ltd	1.68
Hindustan Media Ventures Ltd	1.63
Ambuja Cements Ltd	1.60
Larsen & Toubro Ltd	1.57
IndusInd Bank Ltd	1.51
Oracle Financial Services Software Ltd	1.51
Exide Industries Ltd	1.49
VA Tech Wabag Ltd	1.42
Bank Of Baroda	1.42
United Phosphorus Ltd	1.41
Dr. Reddy's Laboratories Ltd	1.39
Tata Power Company Ltd	1.33
Divi's Laboratories Ltd	1.33
Ultratech Cement Ltd	1.32
Godrej Consumer Products Ltd	1.31
Torrent Pharmaceuticals Ltd	1.30
Grasim Industries Ltd	1.29
Sun TV Network Ltd	1.20
The Phoenix Mills Ltd	1.17
IPCA Laboratories Ltd	1.12
Bharat Petroleum Corporation Ltd	1.10
Jubilant Life Sciences Ltd	1.01
Persistent Systems Ltd	0.93
Colgate Palmolive (India) Ltd	0.92
Bajaj Auto Ltd	0.87
Zee Entertainment Enterprises Ltd	0.87
Jubilant Foodworks Ltd	0.86
Coromandel International Ltd	0.78
Mahindra Holidays And Resorts India Ltd	0.75
Ashoka Buildcon Ltd	0.69
Pantaloon Retail (India) Ltd	0.63
Asian Paints Ltd	0.54
Piramal Healthcare Ltd	0.38
Gujarat Industries Power Co Ltd	0.27
DQ Entertainment (INTL) Ltd	0.18
Sub Total	91.07
Money Market Instruments	
CBLO	7.73
Sub Total	7.73
Margin Deposit for Futures & Options	0.68
Net Current Assets	0.52
Grand Total (Net Asset)	100.00

PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

SIP PERFORMANCE (as on 31 May, 2011)

SIP Period	Investment	Scheme		BSE 100		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	11,938	-0.98%	11,730	-4.24%	208	3.26%
Three Years	36,000	52,982	27.03%	45,610	16.13%	7,372	10.90%
Five Years	60,000	97,455	19.58%	77,202	10.07%	20,253	9.51%
Seven Years	84,000	1,81,019	21.63%	1,39,397	14.27%	41,622	7.36%
Ten Years	1,20,000	4,26,828	24.02%	3,35,227	19.55%	91,601	4.47%
Since Inception	2,09,000	10,81,811	16.59%	8,44,702	14.26%	2,37,109	2.33%

- Investment date is taken to be 5th of the month
- The calculations are based on the growth plan NAVs.
- Past performance may or may not be sustained in the future.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

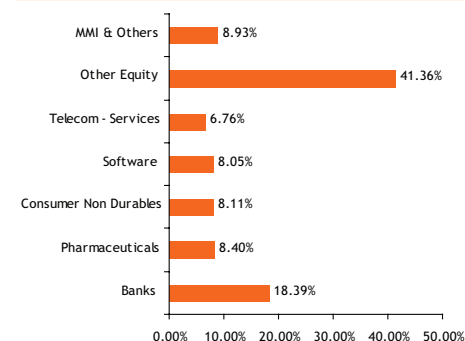
*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

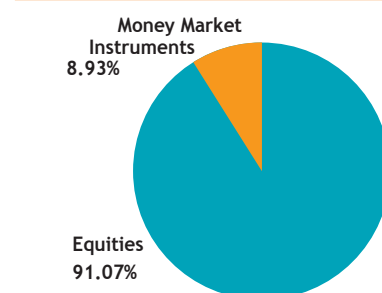
INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



CANARA ROBECO EMERGING EQUITIES

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme.

SCHEME OBJECTIVE: To generate capital appreciation by primarily investing in diversified mid-cap stocks

Avg AUM*: ₹ 39.18 crores

NAV: Growth Option: ₹ 23.1600

Dividend Option: ₹ 15.9800

Bonus Option: ₹ 19.3800

DATE OF ALLOTMENT: March 11, 2005

ASSET ALLOCATION: Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP / STP :

1% - if redeemed / switched out within 1 years from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

BENCHMARK: CNX Mid Cap

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 2 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	CNX Mid Cap
Last 6 Months	-0.64	-9.46
Last 1 Year	15.28	3.98
Last 3 Years	10.08	7.11
Last 5 Years	10.18	12.88
Since Inception	14.44	16.57

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: March 11, 2005

QUANTITATIVE INFORMATION*

Standard Deviation	11.62
Portfolio Beta	1.03
Portfolio Turnover Ratio	0.93 times
R-Squared	0.96
Sharpe Ratio	0.20

*Risk Free Rate of Return : 8.29% (364D T-Bill yield as of May 31, 2011)

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	% to NAV
Listed	
Torrent Pharmaceuticals Ltd	4.15
Coromandel International Ltd	3.79
Page Industries Ltd	3.65
Vardhman Textiles Ltd	3.46
Sadbhav Engineering Ltd	3.40
IPCA Laboratories Ltd	3.35
HT Media Ltd	3.35
KEC International Ltd	3.20
Orient Paper & Industries Ltd	3.19
Zydus Wellness Ltd	3.06
The Phoenix Mills Ltd	2.86
Gujarat Alkalies And Chemicals Ltd	2.76
Persistent Systems Ltd	2.72
The Federal Bank Ltd	2.71
Alstom Projects India Ltd	2.65

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

SIP PERFORMANCE (as on 31 May, 2011)

SIP Period	Investment	Scheme		CNX Mid Cap		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,258	4.12%	11,470	-8.27%	788	12.39%
Three Years	36,000	56,527	31.91%	49,299	21.72%	7,228	10.19%
Five Years	60,000	89,440	16.05%	84,150	13.56%	5,290	2.49%
Since Inception	74,000	1,16,240	14.54%	1,14,181	13.96%	2,059	0.58%

Inception Date 11-Mar-05

1. Investment date is taken to be 5th of the month

2. The calculations are based on the growth plan NAVs.

3. Past performance may or may not be sustained in the future.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

Rated
★ ★ ★
by Value Research

Morningstar
Rating
3 Year

★ ★ ★

TM

Karur Vysya Bank Ltd	2.58
Birla Corporation Ltd	2.47
Jagran Prakashan Ltd	2.45
Shopper's Stop Ltd	2.23
NIIT Technologies Ltd	2.07
Kajaria Ceramics Ltd	1.99
Info Edge (India) Ltd	1.97
Den Networks Ltd	1.96
Gujarat State Petronet Ltd	1.94
VA Tech Wabag Ltd	1.91
Navneet Publications India Ltd	1.89
Marico Ltd	1.67
Glaxosmithkline Pharmaceuticals Ltd	1.56
Gujarat Industries Power Co Ltd	1.54
Jubilant Foodworks Ltd	1.41
Dishman Pharmaceuticals & Chemicals Ltd	1.22
Dabur India Ltd	1.17
Prestige Estates Projects Ltd	1.15
Allahabad Bank	1.10
Hindustan Media Ventures Ltd	1.06
Motherson Sumi Systems Ltd	1.03
Indian Bank	0.99
Madras Cements Ltd	0.96
United Bank Of India	0.89
Shree Cements Ltd	0.87
HeidelbergCement India Ltd	0.75
Sub Total	89.13

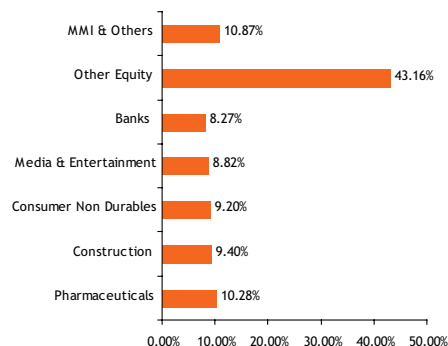
Money Market Instruments

CBLO	7.66
Sub Total	7.66
Net Current Assets	3.16
Other Assets	0.05

Grand Total (Net Asset) 100.00

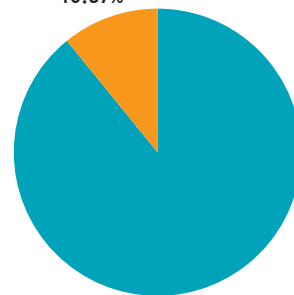
SECTOR ALLOCATION

(% to net assets)



ASSET ALLOCATION

Money Market Instruments
10.87%



Equities

89.13%

CANARA ROBECO NIFTY INDEX

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Nifty Linked equity scheme

SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

Avg AUM¹: ₹ 4.98 crores

NAV: Growth Option: ₹ 29.2900

Dividend Option: ₹ 19.4400

DATE OF ALLOTMENT: October 8, 2004

ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange - traded equity derivatives on the S&P CNX Nifty) : 90% - 100%, Money Market Instruments including call : 0%-10%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Dividend Option - Dividend Reinvestment & Dividend Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/ STP : 1% if redeemed/ switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

BENCHMARK: S & P CNX Nifty

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 2 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	S&P CNX Nifty
Last 6 Months	-5.30	-5.16
Last 1 Year	9.21	9.32
Last 3 Years	4.05	4.51
Last 5 Years	11.55	12.60
Since Inception	17.55	18.29

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: October 8, 2004

QUANTITATIVE INFORMATION*

Standard Deviation	5.21
Portfolio Beta	0.99
Portfolio Turnover Ratio	0.06 times
R-Squared	0.99
Sharpe Ratio	0.10

*Risk Free Rate of Return : 8.29% (364D T-Bill yield as of May 31, 2011)

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	% to NAV
Listed	
Reliance Industries Ltd	9.49
Infosys Technologies Ltd	7.95
ICICI Bank Ltd	7.40
I T C Ltd	6.10
HDFC Ltd	5.26
Larsen & Toubro Ltd	5.20
HDFC Bank Ltd	5.07
State Bank Of India	3.50
Tata Consultancy Services Ltd	3.48
Bharti Airtel Ltd	2.67
Tata Steel Ltd	2.32
Tata Motors Ltd	2.27
Oil & Natural Gas Corporation Ltd	2.24
Axis Bank Ltd	1.96
Hindustan Unilever Ltd	1.85
Mahindra & Mahindra Ltd	1.83
Bharat Heavy Electricals Ltd	1.82
Hindalco Industries Ltd	1.50
Jindal Steel & Power Ltd	1.49
Sterlite Industries (India) Ltd	1.44
Wipro Ltd	1.34
NTPC Ltd	1.27
Dr. Reddy's Laboratories Ltd	1.20
GAIL (India) Ltd	1.18
Tata Power Company Ltd	1.18
Bajaj Auto Ltd	1.07
Sun Pharmaceuticals Industries Ltd	1.06
Hero Honda Motors Ltd	1.04
Infrastructure Development Finance Co. Ltd	1.01
Cipla Ltd	0.98

Rated
★ ★ ★
by Value Research

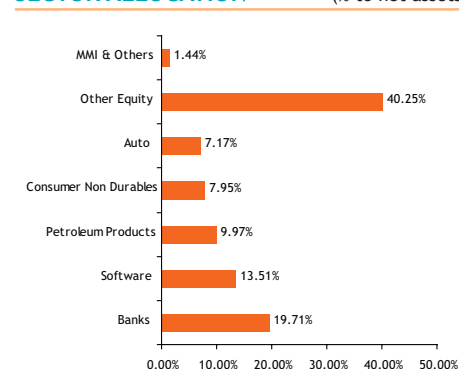
Morningstar
Rating
3 Year
★ ★ ★
TM

Maruti Suzuki India Ltd	0.96
Kotak Mahindra Bank Ltd	0.92
Grasim Industries Ltd	0.86
Punjab National Bank	0.86
Power Grid Corporation Of India Ltd	0.85
Cairn India Ltd	0.74
HCL Technologies Ltd	0.74
Ambuja Cements Ltd	0.68
Sesa Goa Ltd	0.67
Jaiprakash Associates Ltd	0.58
ACC Ltd	0.58
DLF Ltd	0.51
Ranbaxy Laboratories Ltd	0.50
Steel Authority Of India Ltd	0.49
Bharat Petroleum Corporation Ltd	0.48
Reliance Infrastructure Ltd	0.47
Siemens Ltd	0.44
Reliance Power Ltd	0.38
Reliance Communications Ltd	0.35
Reliance Capital Ltd	0.33
Sub Total	98.56

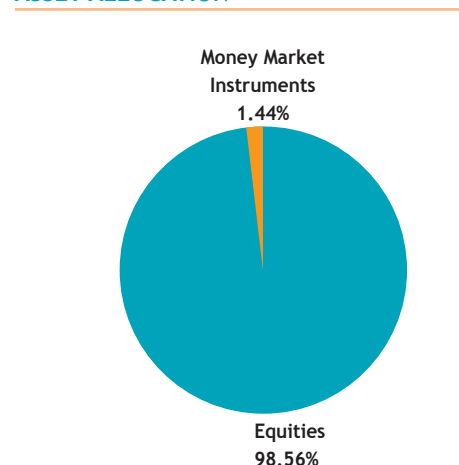
Money Market Instruments

CBLO	1.30
Sub Total	1.30
Net Current Assets	0.14
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

¹Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO LARGE CAP+ FUND

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE:

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

Avg AUM*: ₹ 190.06 crores

NAV: Growth Option: ₹ 10.3500
Dividend Option: ₹ 10.3500

DATE OF ALLOTMENT: August 21, 2010

ASSET ALLOCATION:

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM #): 0%- 35%.

MINIMUM INVESTMENT:

Lumpsum: ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency- ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Dividend Option - Dividend Reinvestment & Dividend Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/ STP : 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

BENCHMARK: BSE 100

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 2 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	0.29	-5.45
Last 1 Year	-	-
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	3.50	-1.32

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: August 21, 2010

QUANTITATIVE INFORMATION*

Standard Deviation	-
Portfolio Beta	-
Portfolio Turnover Ratio	1.69 times
R-Squared	-
Sharpe Ratio	-

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	% to NAV
Listed	
HDFC Bank Ltd	7.07
Bharti Airtel Ltd	6.08
Reliance Industries Ltd	4.61
I T C Ltd	4.28
NTPC Ltd	4.00
Bharat Heavy Electricals Ltd	3.98
ICICI Bank Ltd	3.68
GAIL (India) Ltd	3.44
Nestle India Ltd	3.17
Power Grid Corporation Of India Ltd	3.02
Coal India Ltd	2.90
Infosys Technologies Ltd	2.77
ACC Ltd	2.66
Exide Industries Ltd	2.58
State Bank Of India	2.40
Cadila Healthcare Ltd	2.30
Glaxosmithkline Pharmaceuticals Ltd	2.30
Ultratech Cement Ltd	2.11
Dr. Reddy's Laboratories Ltd	2.11
Sun TV Network Ltd	2.05
Punjab National Bank	2.03
Ambuja Cements Ltd	2.02
Tata Consultancy Services Ltd	1.93
Larsen & Toubro Ltd	1.93
Oil India Ltd	1.81
Bank Of Baroda	1.80
Idea Cellular Ltd	1.61
Hindustan Unilever Ltd	1.59
Oil & Natural Gas Corporation Ltd	1.53
Mahindra & Mahindra Ltd	1.47
Tata Power Company Ltd	1.45
HDFC Ltd	1.35
Asian Paints Ltd	1.25
Oracle Financial Services Software Ltd	1.11

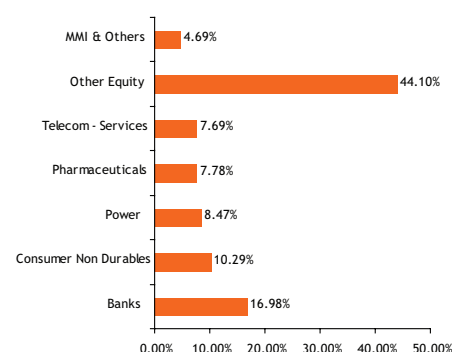
Cipla Ltd	1.07
Bajaj Auto Ltd	1.05
Bharat Petroleum Corporation Ltd	0.99
Grasim Industries Ltd	0.94
Bharat Electronics Ltd	0.87
Sub Total	95.31

Money Market Instruments

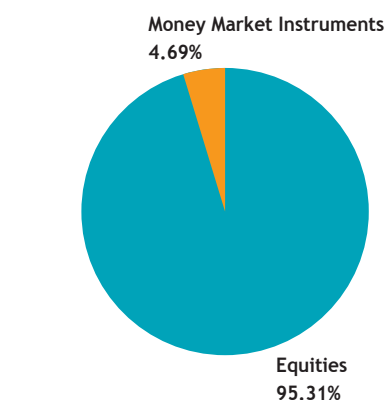
CBLO	3.61
Sub Total	3.61
Margin Deposit for Futures & Options	0.78
Net Current Assets	0.30
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO BALANCE

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Balance Scheme

SCHEME OBJECTIVE: To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

Avg AUM*: ₹ 177.81 crores

NAV: Growth Option: ₹ 60.9300
Dividend Option: ₹ 52.8700

DATE OF ALLOTMENT: February 1, 1993

ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.
Debt securities including Securitised debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.
NRI/FII/OCBs: ₹ 50,000 & in multiples of ₹ 1,000.
Corporates/Trusts & Institutional Investors : ₹ 50,000 & in multiples of ₹ 10,000.

SIP / STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,

Dividend Option - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum/SWP/SIP/STP : 1% - if redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 year from the date of allotment.

BENCHMARK: Crisil Balanced Fund Index

FUND MANAGER: Mr. Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 2 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	Crisil Balanced Fund Index
Last 6 Months	-0.83	-2.48
Last 1 Year	8.30	7.82
Last 3 Years	12.08	6.31
Last 5 Years	12.56	11.14
Last 10 Years	20.62	-
Since Inception	10.36	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: February 1, 1993

QUANTITATIVE INFORMATION*

Standard Deviation	3.18
Portfolio Beta	0.81
Portfolio Turnover Ratio	1.74 times
R-Squared	0.88
Sharpe Ratio	0.03

*Risk Free Rate of Return : 8.29% (364D T-Bill yield as of May 31, 2011)

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	% to NAV
Listed	
HDFC Bank Ltd	4.17
Bharti Airtel Ltd	3.97
IT C Ltd	2.21
ICICI Bank Ltd	2.21
Torrent Pharmaceuticals Ltd	2.16
Coal India Ltd	2.14
Hindustan Media Ventures Ltd	2.08
Bharat Heavy Electricals Ltd	1.98
United Phosphorus Ltd	1.87
State Bank Of India	1.84
Infosys Technologies Ltd	1.73
The Federal Bank Ltd	1.73
GAIL (India) Ltd	1.64
IPCA Laboratories Ltd	1.61
Coromandel International Ltd	1.59

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

SIP PERFORMANCE (as on 31 May, 2011)

SIP Period	Investment	Scheme		Crisil Balanced Fund Index		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,087	1.38%	11,978	-0.35%	109	1.73%
Three Years	36,000	47,746	19.40%	43,182	12.29%	4,564	7.11%
Five Years	60,000	84,264	13.62%	75,801	9.33%	8,463	4.29%
Seven Years	84,000	1,53,510	16.98%	1,26,433	11.52%	27,077	5.46%
Ten Years	1,20,000	3,59,265	20.83%	NA	NA	--	--
Since Inception	2,22,000	9,45,590	14.11%	NA	NA	--	--

Inception Date 01-Feb-93

1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

Rated
★★★★★
by Value Research

Morningstar
Rating
Overall
★★★★★
TM

Gujarat Alkalies And Chemicals Ltd	1.58
Godrej Consumer Products Ltd	1.57
The Phoenix Mills Ltd	1.49
Dr. Reddy's Laboratories Ltd	1.41
Ambuja Cements Ltd	1.41
Vardhman Textiles Ltd	1.36
Tata Consultancy Services Ltd	1.36
Reliance Industries Ltd	1.33
Oil India Ltd	1.32
Cadila Healthcare Ltd	1.32
Power Grid Corporation Of India Ltd	1.32
ACC Ltd	1.30
Mahindra Holidays And Resorts India Ltd	1.22
NTPC Ltd	1.15
VA Tech Wabag Ltd	1.14
Kajaria Ceramics Ltd	1.13
Sun TV Network Ltd	1.08
Zee Entertainment Enterprises Ltd	1.07
Karur Vysya Bank Ltd	1.05
Tata Power Company Ltd	1.01
Nestle India Ltd	0.97
Bajaj Auto Ltd	0.96
Ultratech Cement Ltd	0.94
Jubilant Foodworks Ltd	0.93
Bank Of Baroda	0.88
Zydus Wellness Ltd	0.78
Oil & Natural Gas Corporation Ltd	0.72
Glaxosmithkline Pharmaceuticals Ltd	0.71
Persistent Systems Ltd	0.69
Asian Paints Ltd	0.64
Pantaloon Retail (I) Ltd Class B (Series1)	0.60
Sadbhav Engineering Ltd	0.58
Jubilant Life Sciences Ltd	0.52
Jagran Prakashan Ltd	0.32
Sub Total	68.79

Debt Instruments

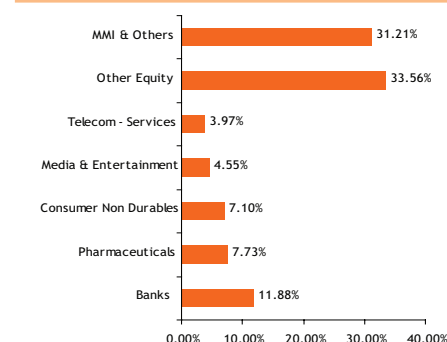
LIC Housing Finance Ltd	4.94
ICICI Bank Ltd	2.59
HDFC Ltd	2.55
ICICI Securities Primary Dealership Ltd	2.51
Indian Oil Corporation Ltd	2.48
Sub Total	15.07

Money Market Instruments

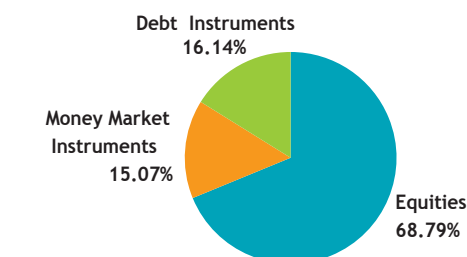
State Bank of Bikaner & Jaipur	12.19
CBLO	3.65
Sub Total	15.84
Margin Deposit for Futures & Options	0.64
Net Current Assets	-0.36
Other Assets	0.02

Grand Total (Net Asset) **100.00**

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



CANARA ROBECO MONTHLY INCOME PLAN

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

Avg AUM*: ₹ 363.75 crores

NAV: Growth Option: ₹ 29.7424

Dividend - Monthly: ₹ 14.0046

Dividend - Quarterly: ₹ 13.8979

DATE OF ALLOTMENT: April 24, 1988

ASSET ALLOCATION:

Equity and equity related instruments : 10% - 25%.
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

MINIMUM INVESTMENT:

Lumpsum: ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Growth Option with automatic repurchase.

Dividend Option - Monthly - Reinvestment & Payout.
Quarterly - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 years from the date of allotment.

BENCHMARK: Crisil MIP Blended Index

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 2 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	Crisil MIP Blended Index
Last 6 Months	2.19	1.11
Last 1 Year	9.51	5.06
Last 3 Years	10.76	6.33
Last 5 Years	12.60	7.42
Last 10 Years	12.01	-
Since Inception	10.52	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: April 24, 1988

QUANTITATIVE INFORMATION*

Yield To Maturity	9.61%
Modified Duration	0.76
Average Maturity Yrs	0.98

MATURITY PROFILE

	% Allocation
0 to 3 Months	19.30%
3 to 6 Months	12.87%
6 to 12 Months	34.19%
1 -2 years	11.13%
Greater than 2 years	5.73%

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	% to NAV
-------------------------	----------

Debt Instruments

LIC Housing Finance Ltd	6.97
The Great Eastern Shipping Company Ltd	4.30
Reliance Capital Ltd	2.77
HDFC Ltd	1.44
LIC Housing Finance Ltd	1.39

Equities

Listed	
Bharti Airtel Ltd	1.65
HDFC Bank Ltd	0.79
Torrent Pharmaceuticals Ltd	0.68
Nestle India Ltd	0.66
Bharat Heavy Electricals Ltd	0.59
Sadbhav Engineering Ltd	0.56
Oracle Financial Services Software Ltd	0.53
I T C Ltd	0.52
Tata Consultancy Services Ltd	0.51
Infosys Technologies Ltd	0.48
NTPC Ltd	0.46
Tata Power Company Ltd	0.46
Godrej Consumer Products Ltd	0.45
Dr. Reddy's Laboratories Ltd	0.41
Zee Entertainment Enterprises Ltd	0.39
Oil India Ltd	0.39
Cairn India Ltd	0.37
Muthoot Finance Ltd	0.37
Coal India Ltd	0.35
Hindustan Unilever Ltd	0.34
Grasim Industries Ltd	0.33
ICICI Bank Ltd	0.32
IPCA Laboratories Ltd	0.28
Divi's Laboratories Ltd	0.27
Cipla Ltd	0.27

Rated
★★★★★
by Value Research

Morningstar
Rating
5 Year
★★★★★
TM

Cadila Healthcare Ltd	0.26
ACC Ltd	0.26
Colgate Palmolive (India) Ltd	0.26
United Phosphorus Ltd	0.26
Zydus Wellness Ltd	0.25
Power Grid Corporation Of India Ltd	0.25
Hindustan Media Ventures Ltd	0.23
Jagran Prakashan Ltd	0.23
Coromandel International Ltd	0.23
Glaxosmithkline Pharmaceuticals Ltd	0.20
Sun TV Network Ltd	0.20
Shriram City Union Finance Ltd	0.19
VA Tech Wabag Ltd	0.00

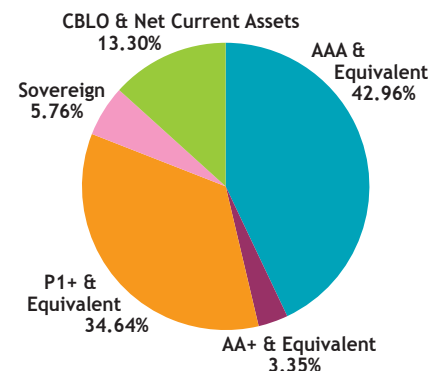
Money Market Instruments

Tata Capital Ltd	7.05
IDFC Ltd	6.82
ICICI Securities Primary Dealership Ltd	5.67
Vijaya Bank	5.58
Sesa Goa Ltd	5.30
Kotak Mahindra Prime Ltd	5.30
Manappuram General Finance and Leasing Ltd	4.45
India Infoline Investment Services Ltd	4.23
State Bank of Bikaner & Jaipur	3.98
Tata Capital Ltd	2.84
Investment In Mutual Fund Units	0.20
Canara Bank	0.06
Margin Money Deposit For Future and Option	0.46
CBLO	9.73
TREASURY BILLS	4.88
Other Current Assets	1.33
Other Assets**	0.00

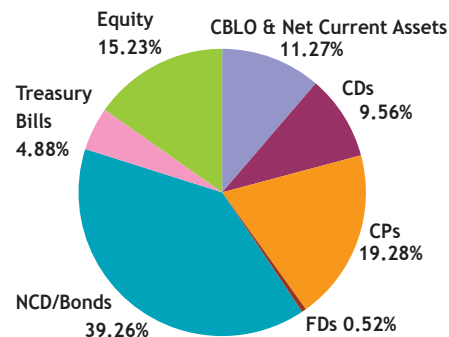
Grand Total (Net Asset) 100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

**Less than 0.01%

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO InDiGo (INcome from Debt Instruments & GOld) FUND

(as on 31 May, 2011)

Rated
mfA1+debt
by ICRA ##

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

Avg AUM#: ₹ 410.14 crores

NAV: Growth Option: ₹ 10.8844
Dividend Option: ₹ 10.5237

DATE OF ALLOTMENT: July 9, 2010

ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%
Gold ETFs:10-35%

MINIMUM INVESTMENT:

Lumpsum :
₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS :

Growth Option
Dividend Option - Quarterly - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 years from the date of allotment.

BENCHMARK: Canara Robeco Blended Gold Index[§]

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 10 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Retail Plan

Period	Returns (%)	
	Scheme	Gold India
Last 6 Months	5.06	5.11
Last 1 Year	-	-
Since Inception	8.84	10.93

Canara Robeco Blended Gold Index[§]

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: July 9, 2010

QUANTITATIVE INFORMATION*

Yield To Maturity	9.72%
Modified Duration	0.54
Average Maturity Yrs	0.77

MATURITY PROFILE

	% Allocation
Net Current Assets	0.07%
0 to 3 Months	24.22%
3 to 6 Months	13.08%
6 to 12 Months	25.43%
1 -2 years	2.21%
Greater than 2 years	1.08%

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	% to NAV
Debt Instruments	
LIC Housing Finance Ltd	2.21
Indian Railway Finance Corporation Ltd	1.08

Investment In Mutual Fund Units

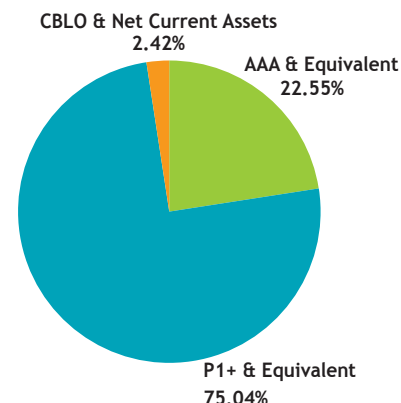
Benchmark Mutual Fund	19.21
Kotak Mutual Fund	14.70

Money Market Instruments

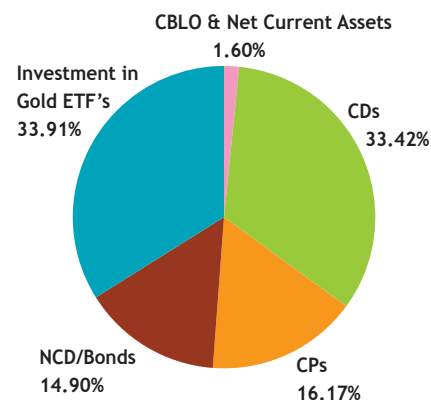
State Bank of Bikaner & Jaipur	8.67
Vijaya Bank	6.74
HDFC Ltd	6.37
Sesa Goa Ltd	6.31
Indian Overseas Bank	5.67
State Bank Of Hyderabad	5.44
IL&FS Financial Services Ltd	5.37
Axis Bank Ltd	5.30
IDFC Ltd	5.24
JM Financial Products Pvt Ltd	3.40
Oriental Bank Of Commerce	1.13
Manappuram General Finance and Leasing Ltd	1.10
Karur Vysya Bank Ltd	0.45
CBLO	1.54
Other Current Assets	0.07
Grand Total (Net Asset)	100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

§ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

Credit Rating "mfA1+debt" indicates that the debt portion has the lowest credit risk in the short term and provides highest protection against credit losses. The rating does not address the risks in the non debt portion of the portfolio maintained by the scheme. The rating should not be construed as an indication of the prospective performance or the volatility in the returns of the scheme.

CANARA ROBECO GILT PGS

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Gilt Scheme

SCHEME OBJECTIVE: To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

Avg AUM*: ₹ 30.62 crores

NAV: Growth Option: ₹ 26.2992
Dividend - Quarterly: ₹ 11.2158

DATE OF ALLOTMENT : December 29, 1999

ASSET ALLOCATION:

Govt. Securities Money Market Instruments/
Call Money : 0% - 100%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Growth Option with Automatic Repurchase.

Dividend Option - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

BENCHMARK: I-Sec-Li-Bex

FUND MANAGER: Mr.Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 3 Years 1 Month

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	I-Sec-Li-Bex
Last 6 Months	3.34	2.87
Last 1 Year	3.93	4.44
Last 3 Years	8.23	8.62
Last 5 Years	8.03	7.87
Last 10 Years	8.18	-
Since Inception	8.83	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: December 29, 1999

QUANTITATIVE INFORMATION*

Yield To Maturity	7.71%
Modified Duration	1.33
Average Maturity Yrs	1.95

MATURITY PROFILE

	% Allocation
Net Current Assets	-10.25%
0 to 3 Months	89.15%
Greater than 2 years	21.11%

PORTFOLIO (as on 31 May, 2011)

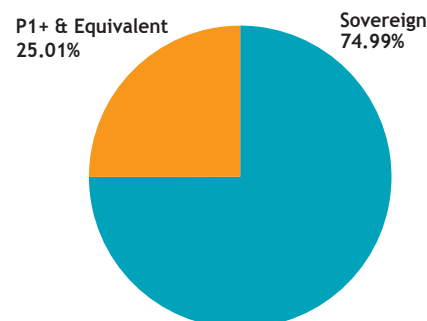
Name of the Instruments	Rating	% to NAV
Government Securities		
7.23% GOI MD :21-DEC-2020	Sovereign	21.11
TREASURY BILLS		53.88
CBLO		35.26
Other Current Assets		-10.25
Grand Total (Net Asset)		100.00

Rated
★★★★★
by Value Research

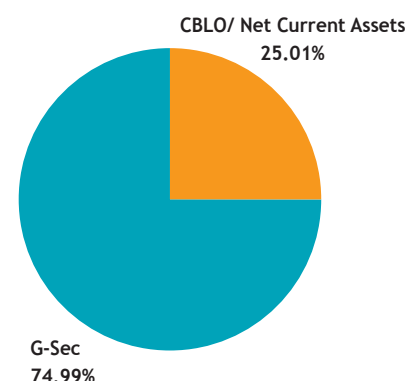
Morningstar
Rating
5 Year
★★★★★
TN

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO INCOME FUND

(as on 31 May, 2011)



Rated
★★★★★
by Value Research



FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

Avg AUM*: ₹ 188.55 crores

NAV: Growth Option: ₹ 20.8279
Dividend - Quarterly: ₹ 12.8878
Bonus Option: ₹ 13.1500

DATE OF ALLOTMENT: September 19, 2002

ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.
Money Market Instruments / Call Money : 0% - 50%.
(W.E.F 7-June-2011)

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Growth Option with Automatic Repurchase.
Dividend Option - Dividend Reinvestment, Dividend Payout, Bonus Option.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment. Nil - if redeemed / switched out after 6 Months from the date of allotment.

BENCHMARK: CRISIL Composite Bond Fund Index

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 3 Years

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	CRISIL Composite Bond Fund Index
Last 6 Months	3.18	2.13
Last 1 Year	4.77	4.09
Last 3 Years	12.97	5.85
Last 5 Years	10.33	5.78
Since Inception	8.80	5.48

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: September 19, 2002

QUANTITATIVE INFORMATION*

Yield To Maturity	8.75%
Modified Duration	2.83
Average Maturity Yrs	4.36

MATURITY PROFILE

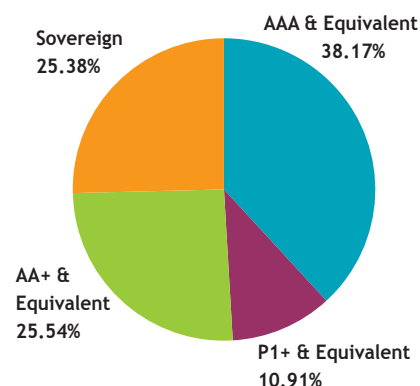
	% Allocation
Net Current Assets	6.39%
0 to 3 Months	38.70%
3 to 6 Months	3.08%
6 to 12 Months	2.35%
Greater than 2 years	49.47%

PORTFOLIO (as on 31 May, 2011)

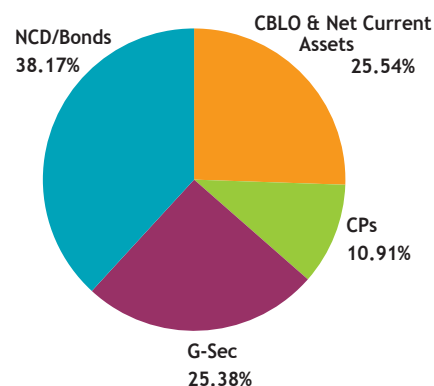
Name of the Instruments	Rating	% to NAV
Debt Instruments		
Tata Sons Ltd	AAA(CRISIL)	11.93
HDFC Ltd	AAA(CRISIL)	7.83
Indian Railway Finance Corporation Ltd	AAA(CRISIL)	3.78
Export Import Bank Of India	AAA(CRISIL)	0.55
Money Market Instruments		
LIC Housing Finance Ltd	AAA(CRISIL)	11.73
India Infoline Investment Services Ltd	A1+(ICRA)	7.83
Manappuram General Finance and Leasing Ltd	P1+(CRISIL)	3.08
Power Finance Corporation Ltd	LAAA(ICRA)	2.35
Government Securities		
7.23% GOI MD :21-DEC-2020	Sovereign	25.38
CBLO		19.15
Other Current Assets		6.39
Grand Total (Net Asset)		100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO DYNAMIC BOND FUND

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

Avg AUM*: ₹ 26.90 crores

NAV: Retail - Growth Option: ₹ 10.8561
Retail - Dividend Option: ₹ 10.4727
Institutional - Growth Option: ₹ 10.0000
Institutional - Dividend Option: ₹ 10.0000

DATE OF ALLOTMENT: May 29, 2009

ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt): 0% - 70%
Money Market Instruments: 30% - 100%.

MINIMUM INVESTMENT:

Lumpsum: Retail Plan - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Retail Plan - Growth Option, Growth Option with Automatic Repurchase.
Dividend Option - Dividend Reinvestment, Dividend Payout.

Institutional Plan - Growth Option, Growth Option with Automatic Repurchase.
Dividend Option - Dividend Reinvestment, Dividend Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum: Retail Plan and Institutional Plan - 1% - If redeemed / switched out within 9 months from the date of allotment, Nil - if redeemed / switched out after 9 months from the date of allotment.

BENCHMARK: CRISIL Composite Bond Fund Index

FUND MANAGER: 1) Mr. Akhil Mittal
2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 7 Years

2) 13 Years

In Managing this Fund: 1) 3 Months

2) 2 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Retail Plan

Period	Returns (%)	
	Scheme	CRISIL Composite Bond Fund Index
Last 6 Months	3.48	2.13
Last 1 Year	4.33	4.09
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	4.18	4.40

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: May 29, 2009

QUANTITATIVE INFORMATION*

Yield To Maturity	10.11%
Modified Duration	0.56
Average Maturity Yrs	0.62

MATURITY PROFILE

	% Allocation
Net Current Assets	-0.06%
0 to 3 Months	14.51%
6 to 12 Months	85.55%

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	Rating	% to NAV
Money Market Instruments		
State Bank of Bikaner & Jaipur	P1+(CRISIL)	21.65
Axis Bank Ltd	P1+(CRISIL)	21.55
IDBI Bank Ltd	PR1+(CARE)	21.21
ICICI Bank Ltd	A1+(ICRA)	21.13
Central Bank Of India	PR1+(CARE)	13.71
CBLO		0.81
Other Current Assets		-0.06
Grand Total (Net Asset)		100.00

Rated

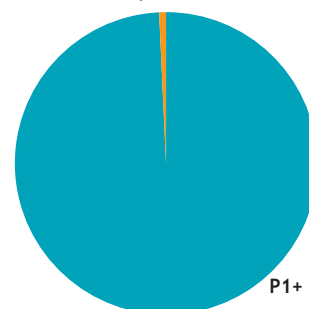
mfAAA

by ICRA #

RATING PROFILE

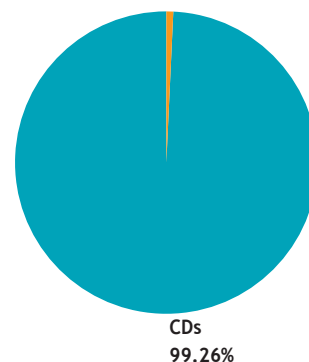
(% to net assets)

CBLO & Net Current Assets
0.74%



ASSET ALLOCATION

CBLO & Net Current Assets
0.74%



PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO SHORT TERM FUND

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE: The objective of the Fund is to generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

Avg AUM: ₹ 70.82 crores

NAV:

Retail -
Growth Option: ₹ 11.3899
Dividend - Weekly: ₹ 10.1320
Dividend - Option: ₹ 10.1282

Institutional -
Growth Option: ₹ 11.5121
Dividend - Option: ₹ 10.1288
Dividend - Weekly: ₹ 10.0000

DATE OF ALLOTMENT: March 31, 2009

ASSET ALLOCATION:

Money Market Instruments : 60% - 100%.
Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

MINIMUM INVESTMENT:

Lumpsum : *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

STP : For monthly frequency - ₹1000 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: *Retail Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

Institutional Plan - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Retail Plan & Institutional Plan - 0.50% - If redeemed/switched out within 90 days from the date of allotment.

Nil - if redeemed/switched out after 90 days from the date of allotment

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Mr. Akhil Mittal
2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 7 Years
2) 13 Years

In Managing this Fund: 1) 2 Months
2) 6 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Retail Plan

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 6 Months	4.07	3.89
Last 1 Year	6.25	6.90
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	6.19	5.15

Institutional Plan

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 6 Months	4.33	3.89
Last 1 Year	6.78	6.90
Since Inception	6.71	5.15

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: March 31, 2009

QUANTITATIVE INFORMATION*

Yield To Maturity	9.32%
Modified Duration	0.19
Average Maturity Yrs	0.21

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	Rating	% to NAV
Money Market Instruments		
Manappuram General Finance and Leasing Ltd	P1+(CRISIL)	16.56
Central Bank Of India	PR1+(CARE)	16.54
Oriental Bank Of Commerce	P1+(CRISIL)	16.51
Kotak Mahindra Prime Ltd	P1+(CRISIL)	15.34
Vijaya Bank	P1+(CRISIL)	7.68
CBLO		27.51
Other Current Assets		-0.14
Grand Total (Net Asset)		100.00

Rated

mfA1+
by ICRA ##

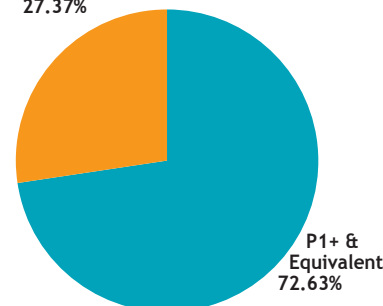
MATURITY PROFILE

	% Allocation
Net Current Assets	-0.14%
0 to 3 Months	77.12%
6 to 12 Months	23.02%

RATING PROFILE

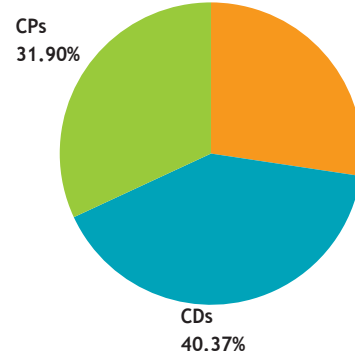
(% to net assets)

CBLO & Net Current Assets
27.37%



ASSET ALLOCATION

CBLO & Net Current Assets
27.37%



PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

†Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO LIQUID

(as on 31 May, 2011)

Rated

mfA1+
by ICRA **

Rated

★★★★★
by Value Research

Morningstar
Rating
3 Year

★★★★★

TM

FUND INFORMATION

CATEGORY: Open Ended Cash Management Scheme

SCHEME OBJECTIVE: Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

Avg AUM*: ₹ 1,811.27 crores

NAV:

Retail -

Growth Option: ₹ 17.9357

Dividend Option: ₹ 10.0700

Dividend - Weekly: ₹ 10.0679

Dividend - Monthly: ₹ 10.0679

Dividend - Fortnightly: ₹ 10.0677

Institutional -

Growth Option: ₹ 18.0231

Dividend: ₹ 10.0550

Super Institutional -

Growth Option: ₹ 12.0913

Dividend - Daily: ₹ 10.0550

Dividend - Weekly: ₹ 10.0631

DATE OF ALLOTMENT:

Retail Plan : January 15, 2002

Institutional Plan : May 31, 2004

Super Institutional Plan : July 15, 2008

ASSET ALLOCATION:

Money Market Instruments / call money : 65% - 100%.
Debt (including securitized debt) : 0% - 35%.

MINIMUM INVESTMENT:

Lumpsum : Retail Plan: ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan: ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

Super Institutional Plan: ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

SIP : Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP): Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: Retail Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Reinvestment.

Institutional Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi. - Payout & Reinvestment.

Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

CUT-OFF TIME: 2.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Mr. Akhil Mittal

2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 7 Years

2) 13 Years

In Managing this Fund: 1) 2 Months

2) 3 Months

PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

PERFORMANCE AT A GLANCE (as on 31 May, 2011)

Period	Returns (%)			
	Retail Plan	Institutional Plan	Super Institutional Plan	Crisil Liquid Fund Index@
Last 7 Days	0.15	0.16	0.16	0.15
Last 14 Days	0.30	0.32	0.33	0.32
Last 1 Month	0.68	0.72	0.75	0.67
Last 3 Months	1.97	2.06	2.15	1.97
Last 6 Months	3.73	3.91	4.10	3.89
Last 1 Year	6.58	6.87	7.26	6.90
Last 3 Years	6.25	6.38	-	6.19
Last 5 Years	6.83	6.92	-	6.51
Since Inception	6.43	6.52	6.82	6.18

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: Retail Plan : January 15, 2002

Institutional Plan : May 31, 2004

Super Institutional Plan : July 15, 2008

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	Rating	% to NAV
Money Market Instruments		
Central Bank Of India	PR1+(CARE)	5.90
Punjab National Bank	PR1+(CARE)	4.58
HDFC Bank Ltd	PR1+(CARE)	3.93
Vijaya Bank	PR1+(CARE)	3.26
Edelweiss Capital Ltd	P1+(CRISIL)	3.25
Yes Bank Ltd		3.17
Axis Bank Ltd	P1+(CRISIL)	2.68
Bank Of Maharashtra	P1+(CRISIL)	2.65
Corporation Bank	P1+(CRISIL)	2.62
The Federal Bank Ltd	P1+(CRISIL)	2.58
Oriental Bank Of Commerce	P1+(CRISIL)	2.59
Tata Capital Ltd	A1+(ICRA)	2.58
Punjab & Sind Bank	A1+(ICRA)	2.37
Bank Of Baroda	A1+(ICRA)	1.97
SREI Infrastructure Finance Ltd	PR1+(CARE)	1.97
Kotak Mahindra Bank Ltd	P1+(CRISIL)	1.96
Karur Vysya Bank Ltd		1.58
Aditya Birla Finance Ltd	A1+(ICRA)	1.57
Kotak Mahindra Bank Ltd		1.32
Karnataka Bank Ltd	A1+(ICRA)	1.31
Magma Fincorp Ltd	PR1+(CARE)	1.31
SREI Equipment Finance Pvt Ltd	PR1+(CARE)	1.31
Infrastructure Leasing & Financial Services Ltd	A1+(ICRA)	1.31
Jindal Power Ltd	PR1+(CARE)	1.31
Century Textiles and Industries Ltd	PR1+(CARE)	1.31
Vardhman Textiles Ltd	P1+(CRISIL)	1.31
Axis Bank Ltd	PR1+(CARE)	1.30
Religare Finvest Ltd	A1+(ICRA)	1.30
Indian Bank	F1+(FITCH)	1.29
ICICI Bank Ltd	A1+(ICRA)	1.29
IPCA Laboratories Ltd	P1+(CRISIL)	1.05
State Bank Of Patiala	A1+(ICRA)	0.66
ING Vysya Bank Ltd	P1+(CRISIL)	0.66
Kesoram Industries Ltd	PR1+(CARE)	0.66
UCO Bank	P1+(CRISIL)	0.65
Muthoot Finance Ltd	P1+(CRISIL)	0.65
Kotak Mahindra Investments Ltd	A1+(ICRA)	0.65
India Infoline Investment Services Ltd	A1+(ICRA)	0.65
Shapoorji Pallonji & Co. Ltd	A1+(ICRA)	0.65
E.I.D. Parry (India) Ltd	P1+(CRISIL)	0.65
Godrej Industries Ltd	A1+(ICRA)	0.65
Manappuram General Finance and Leasing Ltd	P1+(CRISIL)	0.39
Karur Vysya Bank Ltd	P1+(CRISIL)	0.26
IDBI Bank Ltd		0.05
IDBI Bank Ltd		0.05
Punjab & Sind Bank		0.05
Corporation Bank		0.03
Indian Bank		0.03
Oriental Bank Of Commerce		0.03
REPO		10.41
CBLO		14.86
Other Current Assets		-0.62
Grand Total (Net Asset)		100.00

(Contd. on page No. 22)

*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Mar-2011

**Less than 0.01%

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO LIQUID (Contd.)

(as on 31 May, 2011)

QUANTITATIVE INFORMATION*

Yield To Maturity	8.61%
Modified Duration	0.06
Average Maturity Yrs	0.06

MATURITY PROFILE

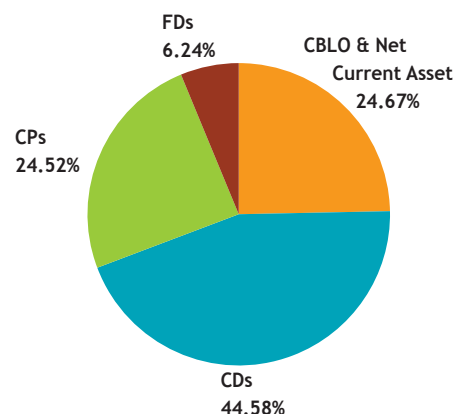
	% Allocation
Net Current Assets	-0.62%
0 to 3 Months	100.62%

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



CANARA ROBECO TREASURY ADVANTAGE FUND

(as on 31 May, 2011)

Rated
mfAAA
by ICRA ##

Rated
★★★★★
by Value Research

Morningstar
Rating
3 Year
★★★★★
TV

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE: To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

Avg AUM*: ₹ 2,294.09 crores

NAV:

Retail -	
Growth Option:	₹ 16.2641
Dividend Option:	₹ 11.1857
Dividend - Daily:	₹ 12.4071
Dividend - Weekly:	₹ 12.4233
Dividend - Monthly:	₹ 12.4232
Dividend - Fortnightly:	₹ 12.4233
Institutional -	
Growth Option:	₹ 16.3333
Dividend - Daily:	₹ 12.4071
Dividend - Weekly:	₹ 12.4239
Super Institutional -	
Growth Option:	₹ 15.0684
Dividend - Daily:	₹ 12.4071
Dividend - Weekly:	₹ 12.4245

DATE OF ALLOTMENT:

Retail Plan : September 16, 2003

Institutional Plan : August 21, 2007

Super Institutional Plan : July 14, 2008

ASSET ALLOCATION:

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year : 20% - 100%. Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%.

MINIMUM INVESTMENT:

Lumpsum : **Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

PERFORMANCE AT A GLANCE (as on 31 May, 2011)

Period	Returns (%)			
	Retail Plan	Institutional Plan	Super Institutional Plan	Crisil Liquid Fund Index@
Last 7 Days	0.15	0.16	0.16	0.15
Last 14 Days	0.31	0.32	0.33	0.32
Last 1 Month	0.72	0.75	0.77	0.67
Last 3 Months	2.14	2.22	2.30	1.97
Last 6 Months	4.04	4.19	4.35	3.89
Last 1 Year	6.91	7.18	7.52	6.90
Last 3 Years	6.51	6.66	-	6.19
Last 5 Years	6.93	-	-	6.51
Since Inception	6.51	7.08	6.95	5.84

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: Retail Plan : September 16, 2003

Institutional Plan : August 21, 2007

Super Institutional Plan : July 14, 2008

QUANTITATIVE INFORMATION*

Yield To Maturity	9.20%
Modified Duration	0.10
Average Maturity Yrs	0.11

PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

MATURITY PROFILE

	% Allocation
Net Current Assets	-0.28%
0 to 3 Months	95.62%
3 to 6 Months	3.16%
6 to 12 Months	1.08%
1 -2 years	0.42%

*Source Accord Fintech Pvt. Ltd. (ACE MF)

*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO TREASURY ADVANTAGE FUND (Contd.)

(as on 31 May, 2011)

Institutional Plan: ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

Super Institutional Plan: ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

Systematic Investment Plan (SIP): Minimum Instalment Amount - ₹ 1000 and ₹ 2000 respectively for Monthly and Quarterly frequency respectively and in multiples of ₹ 1 thereafter.

Systematic Transfer Plan (STP) /Systematic withdrawal Plan (SWP): Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 respectively for Monthly and Quarterly frequency respectively and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: Retail Plan : Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

Institutional Plan : Growth Option, Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

Super Institutional Plan : Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment. Weekly & Monthly Dividend - Payout & Reinvestment.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Mr. Akhil Mittal

2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 7 Years

2) 13 Years

In Managing this Fund: 1) 3 Months

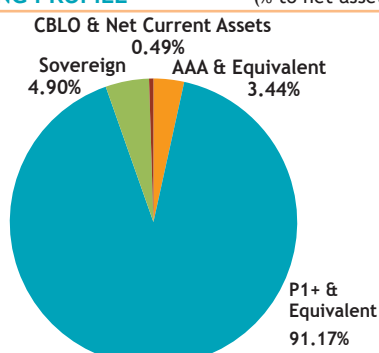
2) 2 Months

PORTFOLIO (as on 31 May, 2011)

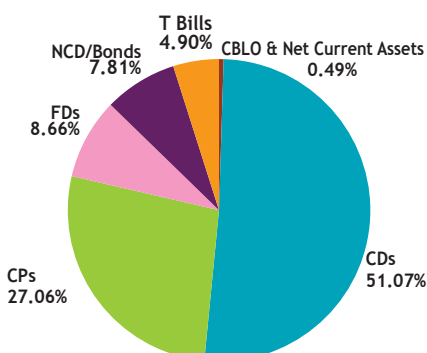
Name of the Instruments	Rating	% to NAV
Debt Instruments		
Indian Oil Corporation Ltd	LAAA(ICRA)	0.21
Reliance Capital Ltd	AAA(CARE)	0.21
Money Market Instruments		
Central Bank of India	PR1+(CARE)	6.46
ING Vysya Bank Ltd	P1+(CRISIL)	5.83
Punjab National Bank	PR1+(CARE)	5.39
Oriental Bank Of Commerce	P1+(CRISIL)	5.37
Jyothy Laboratories Ltd	PR1+(CARE)	4.37
Kotak Mahindra Bank Ltd		4.33
Yes Bank Ltd		4.33
SREI Equipment Finance Pvt Ltd	PR1+(CARE)	4.32
Bank Of India	P1+(CRISIL)	4.31
Edelweiss Capital Ltd	P1+(CRISIL)	4.31
Religare Finvest Ltd	A1+(ICRA)	4.30
Vijaya Bank	PR1+(CARE)	4.28
State Bank of Bikaner & Jaipur	P1+(CRISIL)	4.26
India Infoline Investment Services Ltd	A1+(ICRA)	4.25
Jindal Power Ltd	PR1+(CARE)	3.23
South Indian Bank	PR1+(CARE)	3.19
Union Bank Of India	P1+(CRISIL)	2.16
ICICI Home Finance Company Ltd	A1+(ICRA)	2.16
State Bank Of India	P1+(CRISIL)	2.15
UCO Bank	P1+(CRISIL)	2.15
Kotak Mahindra Bank Ltd	P1+(CRISIL)	2.13
LIC Housing Finance Ltd	AAA(CRISIL)	1.94
E.I.D. Parry (India) Ltd	P1+(CRISIL)	1.28
HDFC Ltd	AAA(CRISIL)	1.08
Sundaram Finance Ltd	A1+(ICRA)	1.08
Muthoot Finance Ltd	P1+(CRISIL)	1.08
Nirma Ltd	P1+(CRISIL)	1.08
Corporation Bank	P1+(CRISIL)	1.06
United Bank of India	A1+(ICRA)	1.05
Axis Bank Ltd	P1+(CRISIL)	1.05
IDBI Bank Ltd	A1+(ICRA)	0.22
TREASURY BILLS		4.91
CBLO		0.75
Other Current Assets		-0.28
Grand Total (Net Asset)		100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO FLOATING RATE

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE: The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

Avg AUM*: ₹ 234.81 crores

NAV:

Growth Option: ₹ 15.4536
Dividend Option: ₹ 13.8392
Dividend - Daily : ₹ 10.2600
Dividend - Weekly : ₹ 10.2759
Dividend - Monthly : ₹ 10.2759

DATE OF ALLOTMENT: March 4, 2005

ASSET ALLOCATION:

Indian Money Market Instruments : 70% - 100%
Indian Debt Securities (including Securitised Debt): 0-30%

MINIMUM INVESTMENT:

Lumpsum : Retail Plan - ₹ 5000/- in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

PLANS / OPTIONS:

- a) Growth Option
- b) Dividend Option (Payout / Reinvestment)
 - Daily Dividend Reinvestment
 - Weekly Dividend Payout / Reinvestment
 - Fortnightly Dividend Reinvestment
 - Monthly Dividend Payout / Reinvestment

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

LUMP SUM/ SIP / STP:

Retail Plan & Institutional Plan - 0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Mr. Akhil Mittal

2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 7 Years

2) 13 Years

In Managing this Fund: 1) 2 Months

2) 6 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Retail Plan

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 7 Days	0.18	0.15
Last 14 Days	0.36	0.32
Last 1 Month	0.83	0.67
Last 3 Months	2.45	1.97
Last 6 Months	4.56	3.89
Last 1 Year	7.76	6.90
Last 3 Years	7.07	6.19
Last 5 Years	7.45	6.51
Since Inception	7.22	6.25

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.
Inception Date: March 4, 2005

QUANTITATIVE INFORMATION*

Yield To Maturity	9.97%
Modified Duration	0.04
Average Maturity Yrs	0.05

MATURITY PROFILE

	% Allocation
Net Current Assets	0.59%
0 to 3 Months	99.41%

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	Rating	% to NAV
Money Market Instruments		
Bank Of Baroda	A1+(ICRA)	12.17
Punjab National Bank	A1+(ICRA)	12.16
Religare Finvest Ltd	A1+(ICRA)	12.16
Edelweiss Capital Ltd	P1+(CRISIL)	12.15
Kotak Mahindra Bank Ltd	P1+(CRISIL)	12.14
Axis Bank Ltd	PR1+(CARE)	12.00
Yes Bank Ltd		9.74
Bank Of Maharashtra	P1+(CRISIL)	6.80
JM Financial Products Pvt Ltd	P1+(CRISIL)	4.86
Oriental Bank Of Commerce	P1+(CRISIL)	4.85
CBLO		0.38
Other Current Assets		0.59
Grand Total (Net Asset)		100.00

Rated

mfA1+

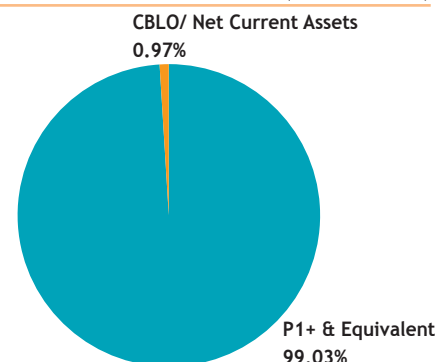
by ICRA ##

Morningstar
Rating
3 Year

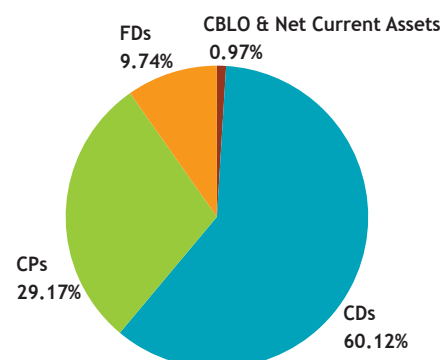


RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

†Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO GILT ADVANTAGE FUND

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Gilt Scheme

SCHEME OBJECTIVE: To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Avg AUM*: ₹ 19.80 crores

NAV: Growth Option : ₹ 10.1756

Dividend Option: ₹ 10.1055

DATE OF ALLOTMENT : March 1, 2011

ASSET ALLOCATION:

Govt. Securities/Call Money : 0% - 100%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Dividend Option - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: I-Sec-Si-Bex

FUND MANAGER: Ms. Suman Prasad

TOTAL EXPERIENCE: 13 Years

In Managing this Fund: 3 Months

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	I-Sec-Si-Bex
Last 6 Months	-	-
Last 1 Year	-	-
Last 10 Years	-	-
Since Inception	1.76	0.84

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: March 1, 2011

QUANTITATIVE INFORMATION*

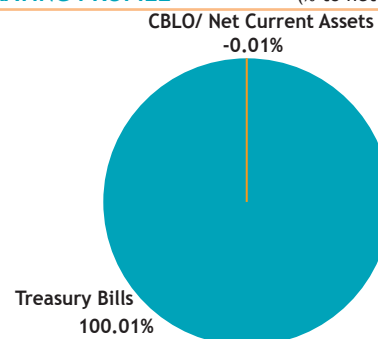
Yield To Maturity	8.01%
Modified Duration	0.20
Average Maturity Yrs	0.23

MATURITY PROFILE

	% Allocation
Net Current Assets	-4.52%
0 to 3 Months	104.09%
Greater than 2 years	0.44%

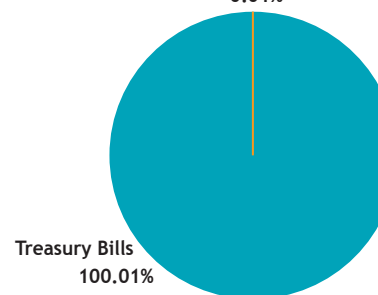
RATING PROFILE

(% to net assets)



ASSET ALLOCATION

CBLO/ Net Current Assets -0.01%



PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

PORTFOLIO (as on 31 May, 2011)

Name of the Instruments	Rating	% to NAV
7.23% GOI MD :21-DEC-2020	Sovereign	0.44
TREASURY BILLS		99.56
CBLO		4.52
Other Current Assets		-4.52
Grand Total (Net Asset)		100.00

*Source Accord Fintech Pvt. Ltd. (ACE MF)

*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO YIELD ADVANTAGE FUND

(as on 31 May, 2011)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE: To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

AUM*: ₹ 13.14 crores

NAV: Growth Option: ₹ 10.0585
Dividend - Monthly: ₹ 10.0587
Dividend - Quarterly: ₹ 10.0585

DATE OF ALLOTMENT : 25 April, 2011

ASSET ALLOCATION:

Indian Debt and Money Market Instruments: 90% - 100%
Equity and Equity related Instruments: 0% - 10%

MINIMUM INVESTMENT:

Lumpsum: ₹ 5,000 and in multiples of Re.1 thereafter

SIP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Monthly Dividend Option - Payout and Reinvestment, Quarterly Dividend Option - Payout and Reinvestment

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD : 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

BENCHMARK: Crisil MIP Blended Index

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 1 Month

PERFORMANCE AT A GLANCE

(as on 31 May, 2011)

Period	Returns (%)	
	Scheme	Crisil MIP Blended Index
Last 6 Months	-	-
Last 1 Year	-	-
Last 10 Years	-	-
Since Inception	0.59	-0.75

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: 25 April, 2011

QUANTITATIVE INFORMATION*

Yield To Maturity	9.56%
Modified Duration	0.02
Average Maturity Yrs	0.02

MATURITY PROFILE

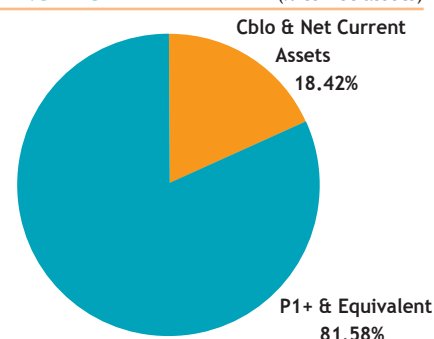
	% Allocation
Net Current Assets	-0.22%
0 to 3 Months	91.05%

PORTFOLIO (as on 31 May, 2011)

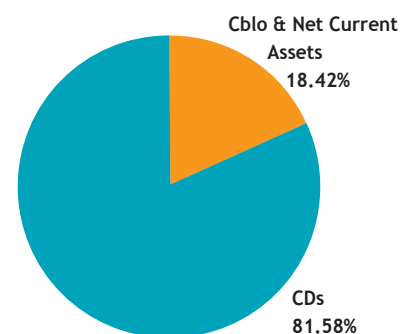
Name of the Instruments	Rating	% to NAV
Listed		
Coromandel International Ltd		0.90
Bharti Airtel Ltd		0.86
Oracle Financial Services Software Ltd		0.82
Cipla Ltd		0.78
Nestle India Ltd		0.77
HDFC Bank Ltd		0.71
Tata Power Company Ltd		0.70
Shriram City Union Finance Ltd		0.68
ICICI Bank Ltd		0.52
Sun TV Network Ltd		0.49
Hindustan Unilever Ltd		0.49
Zee Entertainment Enterprises Ltd		0.47
Infosys Technologies Ltd		0.45
Torrent Pharmaceuticals Ltd		0.37
Cairn India Ltd		0.17
Money Market Instruments		
Axis Bank Ltd	P1+(CRISIL)	22.29
IDBI Bank Ltd	A1+(ICRA)	22.26
Karur Vysya Bank Ltd	P1+(CRISIL)	22.22
Central Bank Of India	PR1+(CARE)	14.82
CBLO		9.47
Other Current Assets		-0.22
Grand Total (Net Asset)		100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

*AUM as on 31-May-2011

Please refer last cover page for disclaimers / ratings / risk factors.

INVEST WHERE YOUNG INDIA IS SPENDING



Canara Robeco
F.O.R.C.E FUND

Financial Opportunities, Retail Consumption & Entertainment Fund

Mutual Fund investments are subject to market risks. Please Read the Scheme Information Document Carefully before investing

Dividend Distribution

(as on 31 May, 2011)

Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

Canara Robeco Equity Diversified

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28

Canara Robeco Emerging Equities

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

Canara Robeco Equity Tax Saver

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32

Canara Robeco Nifty Index

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58

Canara Robeco Monthly Income Plan

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
02.12.2005	0.70	11.44
04.05.2006	0.60	12.16
31.10.2006	0.70	11.79
03.05.2007	0.70	11.82
03.12.2007	0.70	13.28
28.10.2009	0.10	14.14
24.11.2009	0.10	14.26
30.12.2009	0.10	14.24
29.01.2010	0.10	14.23
26.02.2010	0.10	14.18
26.03.2010	0.10	14.14
30.04.2010	0.10	14.50
28.05.2010	0.10	14.38
25.06.2010	0.10	14.39
30.07.2010	0.10	14.40
27.08.2010	0.10	14.41
24.09.2010	0.10	14.55
29.10.2010	0.10	14.51
26.11.2010	0.10	14.30
31.12.2010	0.10	14.38
28.01.2011	0.10	14.17
25.02.2011	0.10	14.03
25.03.2011	0.10	14.08
29.04.2011	0.10	14.19
Quarterly		
28.06.2010	0.50	14.77
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50
25.03.2011	0.30	14.19
27.05.2011	0.30	14.15

Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523
19.03.2010	0.50	14.2601
28.06.2010	0.50	14.1521
28.09.2010	0.50	13.7449
25.03.2011	0.30	13.3537
27.05.2011	0.30	13.1867

Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

Canara Robeco Floating Rate

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585

Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
Retail		
13.09.2010	1.0	14.0600
Institutional		
13.09.2010	1.0	14.0800

Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
10.12.2010	0.15	10.3730
25.03.2011	0.10	10.3718
27.05.2011	0.10	10.5278

Canara Robeco Gilt Advantage

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
20.05.2011	0.07	10.1362

* On face value of ₹ 10.

For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit www.canararobeco.com

Disclaimers / Ratings / Risk Factors

Credit Risk Rating mFA1+ by ICRA : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The rating indicated is as on March 26, 2009. **Credit Risk Rating mFAAA by ICRA :** This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest -credit -quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

Disclaimer : CRISIL has taken due care and caution in computation of the Index, based on the data obtained from sources which it considers reliable and is as per the valuation method prescribed by SEBI for the purpose of computation of the Index. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the said data / Index and is not responsible for any errors or for the results obtained from the use of the said data/ Index . CRISIL especially states that it has no financial liability whatsoever to the users of the Index.

Disclaimer : Canara Robeco Income has been ranked as a 7- Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 3 year performance till December 31, 2010. 7 - Star Gold Award indicates the best performing fund amongst the 5-Star Funds, provided the scheme size is a minimum Rs 100 crore or greater than the category average asset size, whichever is lower. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and portfolio turnover. The ranking methodology did not take into account loads imposed by the Fund. There were 26 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of Canara Robeco Mutual Fund. Ranking Source & Publisher: ICRA Online Limited.

Disclaimer : Canara Robeco Equity Diversified has won the NDTV Profit Mutual Fund Award 2010 in the Category - Equity: Large & Mid Cap. The basis of the award was superior risk-adjusted performance over the past 3-years and the past 1-year as on June 30, 2010. The Large & Mid Cap Equity Fund category is classified based on their portfolio attributes. Funds with atleast 3-year performance history and more than Rs 50 crore of average AUM in the past 6 months were considered. Funds belonging to the fund houses penalised by SEBI for any irregularity were excluded. Based on this criterion, 37 Large & Mid Cap Equity Funds were eligible for the award.

Ranking Entity: Value Research

Value Research Fund Ratings : Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating. Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned alongside the categories name. Equity: Large Cap (40), Equity: Large & Mid Cap (61), Equity: Multi Cap (43), Equity: Mid & Small Cap (49) Equity: Tax Planning (29), Equity: Infrastructure (20), Hybrid: Equity-oriented (24), Hybrid: Debt-oriented Aggressive (14), Hybrid: Debt-oriented Conservative (42), Hybrid: Arbitrage (14) Debt: Income (56), Debt: Gilt Medium & Long Term (32), Debt: Gilt Short Term (10), Debt: Short Term (20), Debt: Ultra Short Term (133), Debt: Liquid (97). These Fund Ratings are as on May 31, 2011. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

Morningstar Disclaimer : Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar rating is calculated every month for the 3 years, 5 years and 10 years period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the last 10% get one star. Loads are not considered for the purpose rating. The number of schemes in each category is mentioned alongside the categories name. Large Cap category(277), ELSS (Tax Savings) category (54), Floating Rate Ultra Short Bond category (109), Ultra Short Bond category (253), Liquid category (249), Intermediate Government category (58), Intermediate Bond (114) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of May 31, 2011. In the Moderate Allocation category (70) & Conservative Allocation category (132) fund classes were considered, the fund rating is for over all & 5 year period as of May 31, 2011. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

Disclaimer: The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

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Note: The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.05.2011. The disclosures of average maturity period relates to the debt component of the portfolio as on 31.05.2011.

Unclaimed Dividends : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

Statutory Details : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. Sponsors : Canara Bank, Head Office, 112 J. C. Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. Investment Manager : Canara Robeco Asset Management Co. Ltd. (CR AMC)

Risk Factors : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the Capital markets and Money markets. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.