


CANARA ROBECO

April 30, 2011

Volume 2 • Issue 37

# MONTHLY CONNECT



CANARA ROBECO  
Mutual Fund

**For the same reason why there are  
two managers for each baby.**

**Canara Robeco Balance**  
(Open Ended Balance Scheme)

CANARA ROBECO  
Mutual Fund

Mutual Fund investments are subject to market risks. Please Read the Scheme Information Document Carefully before investing  
Please refer last cover page for disclaimers / risk factors



**Ritesh Jain**  
Head - Investment

## Economic update

The highlights of the month of April are intensifying inflationary pressure, continued moderation in investment cycle and narrowing current account deficit.

WPI Inflation for the month of March surprised at 8.98%, way above the RBI's official estimate of 8%. The pace of acceleration in manufacturing products index was the highest in the last eleven months. The high inflation for the month of March advocates for a tighter monetary stance from RBI. With no respite seen in core manufacturing inflation, we expect April monthly inflation to be in a range of 8.40 - 8.70%.

The IIP grew at 3.6% in February against upwardly revised 3.9% for January. During the last 4 months (Nov10-Feb11) IIP grew in the range of 2.5% to 4% YoY, substantially lower than 10%+ average between Apr-Oct10. This is jointly on account of the base effect and moderation in investment cycle, as evident from de-growth in capital goods sub-index on both YoY and sequential basis. On contrary, consumer goods production witnessed strong growth, supporting IIP to remain in positive zone. Overall, the investment cycle remains sluggish while consumption growth is aiding GDP growth.

India's current account deficit (CAD) narrowed sharply to around 2.1% of GDP in 3Q FY11 vs. 4.3% in last quarter, largely due to a sharp rise in merchandise exports. On capital account, FII flows moderated while weakness in FDI flows continued. Overall capital inflows of USD 13.7bn were enough to generate a BoP surplus of USD 4bn during the quarter. Going ahead, the monthly trade data for Jan-Feb 2011 show that export momentum continued although at somewhat slower pace. At the same time crude oil prices have been hovering at elevated levels. On yearly basis (FY 2011) we expect CAD to be around 2.4-2.6%.

Amid high interest rate environment impacting already sluggish corporate capex cycle and inflation concerns remaining intact, we expect India's GDP growth to come down to 7.5 - 8% for FY 2012.

## Gold update

Gold Prices have been on a rise for quite some time now which has caught the eye for most retail investors. The metal registered a 9.17% growth (in dollar terms) in the month of April which is its highest gain in a single month since December 2009. The Central bank demand for Gold continues to go strong with Mexico adding around 90 tonnes in the first three months of the year (January - March 2011).

We expect gold prices to move towards \$1660 - \$1700 in coming months, with \$1440 - \$1480 on the lower side.



**Akhil Mittal**  
Fund Manager - Fixed Income

## Fixed Income update

The month of April is characterized by intensifying inflationary pressure pushing sovereign yields higher, a temporary ease in system liquidity, and money market rates firming up after a brief period of moderation.

An unexpectedly high WPI inflation of 8.98% for March 2011 and no respite in commodity and oil prices globally, advocates for an aggressive monetary policy action from RBI to contain inflation and inflation expectation. The market has started pricing in an anticipated aggressive monetary action, as a result yield on the new 10-year G-Sec, 7.80 Gol 2021 issued on 8th April with cut-off yield of 7.80%, inched up sharply to 8.13% by the end of the month. On account of government spending flushing into the system towards March end and April beginning and banks turning slow on lending at the beginning of a new financial year, the system liquidity turned positive in April beginning for a brief period of time. Responding to easy liquidity conditions, money market rates came down a bit. However, the surplus liquidity was short lived and the banking system borrowed a daily average of around Rs 230bn through the LAF window for the last twenty days of the month. As a result short term rates spiked by 25-50 bps across the short term curve. Now the system liquidity is hovering close to RBI stated zone of +/- 1% of NDTL. In order to fulfill cash requirement, the Government borrowed from RBI under Ways and Means Advances (WMA) window in April, also RBI raised the WMA limits to accommodate higher cash needs of the Government. Additionally, the Government raised Rs 260bn through Cash Management Bills between 19-Apr and 29-Apr through four auctions.

## Fixed Income outlook

With commodity and oil prices likely to remain firm, we expect inflation to remain elevated for the first half of FY 2012 and thus expect RBI to hike the policy rates by 75 - 100 bps throughout the first half of FY 2012. As a result the 10 year G-Sec trading range is expected to shift towards 8.15% - 8.30% between May - June, followed by a possibility of a shift towards 8.50% in July to September.

Systematic liquidity is likely to remain around the RBI stated range of +/- 1% of banking system NDTL, before turning deeper into deficit zone. We expect the Government would require more funds than budgeted and which may lead to crowding out effect for other borrowers.

We expect the money market rates to start inching upwards by mid of May 2011, the rates are likely to move up by 30 - 50 bps across the short-term yield curve.



**Soumendra Nath Lahiri**  
Head - Equities

While most of the major indices across the world gained during the month of April '11, the Indian equity markets underperformed with broader equity indices SENSEX and NIFTY down by 1.6% and 1.4% respectively, while the Midcap and Small cap indices up by 3.2% and 6.6% respectively. During the month, sectors such as FMCG (4.4%), Healthcare (3.8%), Auto (2.9%) and Consumer durables (2.5%) were the clear outperformers while sectors like Realty (6.7%), IT (6.2%) were underperformers to the broader market index. For the month of April'11, FII remained net buyers with US \$1,618Mn, while domestic insurance companies sold to the tune of US \$51Mn, while Mutual funds sold to the tune of US \$6Mn.

**4QFY11 Results review:** As intimated to you in previous months review, the revenues for most of the companies have grown but pressure on margins given the cost inflation faced was evident across sectors. The guidance given by most of the companies is cautiously optimistic given that headwinds faced in terms of raw material prices across the corporate world.

**WPI Inflation:** March WPI inflation came at 8.9% y-o-y accelerating further over February's inflation numbers of 8.3%y-o-y. Expectedly, primary food inflation moderated to 9.5%y-o-y from 10.6% in February'11, while important to note here is that momentum in non-food manufacturing inflation continues to surge and came in at 6.26% y-o-y which is highest in 11 months.

**Currency:** INR appreciated a marginal 0.8%% vs. the US\$ over the month.

## Going Forward:

Macroeconomic headwinds that resurfaced in first quarter of calendar 2011, continued to gather strength with renewed inflation pressures and tight liquidity conditions. February industrial production numbers moderated further and grew at a weaker than expected 3.6% y-o-y led by a disappointing performance by the capital goods segment.

RBI's move to hike rates (by 50 bps) more than expected in the current tightening cycle reflects its willingness to sacrifice near term growth to tackle inflation. IMD's first official long range forecast predicts a normal monsoon for the country in the current fiscal and this auger well for Agriculture and rural consumption.

Corporate India's performance during the recent quarter has been a mixed bag. While volumes have grown at a healthy pace, margin pressure is visible across sectors.

The equity markets in April underperformed others markets due to concerns about inflation, monetary tightening, earnings downgrades and political uncertainty. Sensex valuations have moderated and are slightly below its long term average. However despite recent underperformance, India continues to trade at a premium to emerging markets.

In the current environment, we would continue to focus on companies having strong operating cash flows with reasonable pricing power and lower level of indebtedness.

In volatile market conditions, SIP is a simple, convenient and disciplined way to meet one's financial goals.

# CANARA ROBECO EQUITY DIVERSIFIED

(as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate capital appreciation by investing in equity and equity related securities.

**Avg AUM\*:** ₹ 392.70 crores

**NAV:** Growth Option: ₹ 55.7800

Dividend Option: ₹ 25.3700

Bonus Option: ₹ 25.4100

**DATE OF ALLOTMENT:** September 16, 2003

**ASSET ALLOCATION:**

Equity and equity related instruments : 85% - 100%.

Money Market instruments : 0% - 15%

**MINIMUM INVESTMENT:**

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend payout, Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/SWP/SIP/STP :** 1% - if redeemed / switched out within 1 years from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** BSE 200

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** W.E.F. 11 April 2011

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

Period	Returns (%)	
	Scheme	BSE 200
Last 6 Months	-3.19	-7.01
Last 1 Year	8.80	6.00
Last 3 Years	12.25	3.09
Last 5 Years	12.30	9.89
Since Inception	25.30	21.00

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year.

Inception Date: September 16, 2003

## QUANTITATIVE INFORMATION\*

Standard Deviation	9.25
Portfolio Beta	0.89
Portfolio Turnover Ratio	0.83 times
R-Squared	0.97
Sharpe Ratio	0.35

\*Risk Free Rate of Return : 7.75% (364D T-Bill yield as of April 29, 2011)

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
Bharti Airtel Ltd	6.27
HDFC Bank Ltd	5.84
Reliance Industries Ltd	4.68
Infosys Technologies Ltd	3.46
GAIL (India) Ltd	3.12
Tata Power Company Ltd	3.06
I T C Ltd	2.87
Bharat Heavy Electricals Ltd	2.78
ACC Ltd	2.76
Power Grid Corporation Of India Ltd	2.55
Nestle India Ltd	2.47
Tata Consultancy Services Ltd	2.46
Coal India Ltd	2.33
NTPC Ltd	2.22

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## SIP PERFORMANCE (as on 29 April, 2011)

SIP Period	Investment	Scheme		BSE 200		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,272	4.37%	12,042	0.67%	230	3.70%
Three Years	36,000	52,533	26.47%	47,323	18.81%	5,210	7.66%
Five Years	60,000	93,705	17.99%	80,250	11.66%	13,455	6.33%
Seven Years	84,000	1,69,680	19.82%	1,43,660	15.13%	26,020	4.69%
Since Inception	91,000	2,01,268	20.50%	1,67,627	15.80%	33,641	4.70%

Inception Date 16-Sep-03

1. Investment date is taken to be 5th of the month

2. The calculations are based on the growth plan NAVs.

3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

Rated

★★★★

by Value Research

Morningstar  
Rating  
3 Year

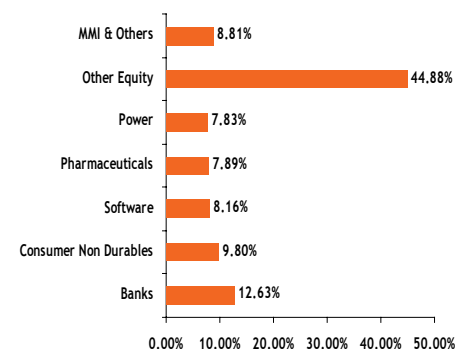
★★★★★

TM

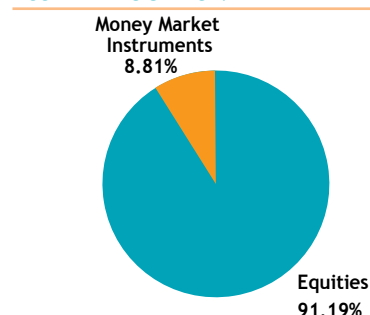
Oil & Natural Gas Corporation Ltd	2.14
Ambuja Cements Ltd	2.02
Cadila Healthcare Ltd	1.97
Torrent Pharmaceuticals Ltd	1.95
Bharat Petroleum Corporation Ltd	1.84
Asian Paints Ltd	1.78
Larsen & Toubro Ltd	1.77
State Bank Of India	1.67
Sun TV Network Ltd	1.62
Oil India Ltd	1.59
ICICI Bank Ltd	1.59
Divi's Laboratories Ltd	1.59
Ultratech Cement Ltd	1.59
Punjab National Bank	1.58
Oracle Financial Services Software Ltd	1.43
Jubilant Foodworks Ltd	1.38
Godrej Consumer Products Ltd	1.30
Exide Industries Ltd	1.27
Hindustan Media Ventures Ltd	1.18
Jubilant Life Sciences Ltd	1.12
Alstom Projects India Ltd	1.10
Bajaj Auto Ltd	1.04
Mahindra Holidays And Resorts India Ltd	1.03
Vardhman Textiles Ltd	1.02
Maruti Suzuki India Ltd	1.02
Bank Of Baroda	0.99
IndusInd Bank Ltd	0.96
Grasim Industries Ltd	0.93
VA Tech Wabag Ltd	0.90
Glaxosmithkline Pharmaceuticals Ltd	0.90
Pantaloon Retail (India) Ltd	0.88
Career Point Infosystems Ltd	0.81
Dr. Reddy's Laboratories Ltd	0.36
<b>Sub Total</b>	<b>91.19</b>
<b>Money Market Instruments</b>	
CBLO	2.43
<b>Sub Total</b>	<b>2.43</b>
Margin Deposit for Futures & Options	0.72
Net Current Assets	5.47
Other Assets	0.19
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION





# CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

**Avg AUM#:** ₹ 192.97 crores

**NAV:** Retail - Growth Option: ₹ 13.7400  
Dividend Option: ₹ 12.8100  
Institutional - Growth Option: ₹ 13.7700  
Dividend Option: ₹ 10.0000

**DATE OF ALLOTMENT:** September 14, 2009

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65%-100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market Instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

**MINIMUM INVESTMENT:**

**Retail Plan :** Minimum amount: ₹ 5000 and multiples of ₹ 1 thereafter.

**Subsequent purchases:** Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

**Institutional Plan :** Minimum amount: ₹ 5,00,00,000 (₹ Five Crores) and multiples of ₹ 1 thereafter.

**Subsequent purchases:** Minimum amount of ₹ 5,00,000 (₹ Five Lakhs) and multiples of ₹ 1 thereafter.

**SIP/STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** Retail Plan : Growth Option,

Growth Option with Automatic Repurchase.

Div. Option - Dividend Reinvestment & payout.

**Institutional Plan :** Growth Option, Growth Option with Automatic Repurchase.

Div. Option-Dividend Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum/SWP/SIP/STP : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** W.E.F. 11 April 2011

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

Period	Returns (%)	
	Scheme	S&P CNX Nifty
Last 6 Months	-6.28	-4.46
Last 1 Year	12.94	8.96
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	21.64	11.65

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to ) a year and absolute basis for a period less than a year.

Inception Date: September 14, 2009

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.63
Portfolio Beta	0.77
Portfolio Turnover Ratio	1.13 times
R-Squared	0.84
Sharpe Ratio	0.89

\*Risk Free Rate of Return : 7.75% (364D T-Bill yield as of April 29, 2011)

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	9.50
State Bank Of India	6.98
Punjab National Bank	6.89
Bank Of Baroda	5.98
Asian Paints Ltd	4.13
Union Bank Of India	4.06
Nestle India Ltd	4.03
Zee Entertainment Enterprises Ltd	3.86
Jubilant Foodworks Ltd	3.46
ICICI Bank Ltd	3.32
Sun TV Network Ltd	3.19
IndusInd Bank Ltd	2.58

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## SIP PERFORMANCE (as on 29 April, 2011)

SIP Period	Investment	Scheme		S&P CNX Nifty		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,354	5.71%	12,282	4.54%	72	1.17%
Since Inception	20,000	22,760	16.00%	21,457	8.49%	1,303	7.51%

Inception Date 14-Sep-09

1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

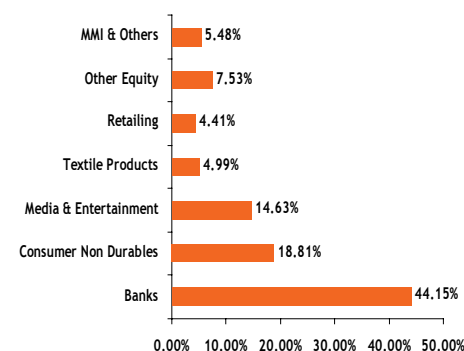
Please refer last cover page for disclaimers / ratings / risk factors.

Shopper's Stop Ltd	2.52
Jagran Prakashan Ltd	2.43
Kewal Kiran Clothing Ltd	2.43
Titan Industries Ltd	2.30
Page Industries Ltd	2.27
I T C Ltd	2.07
The Phoenix Mills Ltd	2.05
Karur Vysya Bank Ltd	1.99
Career Point Infosystems Ltd	1.90
Hindustan Media Ventures Ltd	1.89
Pantaloon Retail (India) Ltd	1.89
Godrej Consumer Products Ltd	1.79
DB Corp Ltd	1.36
Allahabad Bank	1.35
Mahindra Holidays And Resorts India Ltd	1.13
Zydus Wellness Ltd	1.03
Pidilite Industries Ltd	1.01
Indian Bank	0.98
Onmobile Global Ltd	0.79
HT Media Ltd	0.73
Entertainment Network (India) Ltd	0.59
PVR Ltd	0.58
Motilal Oswal Financial Services Ltd	0.53
The Federal Bank Ltd	0.52
Provogue (India) Ltd	0.29
Shriram City Union Finance Ltd	0.12
<b>Sub Total</b>	<b>94.52</b>

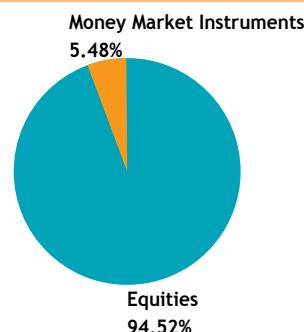
## Money Market Instruments

CBLO	0.79
<b>Sub Total</b>	<b>0.79</b>
Margin Deposit for Futures & Options	1.49
Net Current Assets	3.20
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO INFRASTRUCTURE

(as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

**Avg AUM\*:** ₹ 140.52 crores

**NAV:** Growth Option: ₹ 23.0300  
Dividend Option: ₹ 18.3400

**DATE OF ALLOTMENT:** December 2, 2005

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies: 75%-100%. Domestic Debt and Money Market instruments: 0% - 25%.

**MINIMUM INVESTMENT:**

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum / SWP / SIP / STP :** 1% - If redeemed/switched out within 1 year from the date of allotment, Nil-if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** W.E.F. 11 April 2011

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	-3.92	-6.09
Last 1 Year	4.74	6.55
Last 3 Years	3.81	2.80
Last 5 Years	10.79	10.19
Since Inception	16.68	14.78

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: December 2, 2005

## QUANTITATIVE INFORMATION\*

Standard Deviation	10.41
Portfolio Beta	1.01
Portfolio Turnover Ratio	1.02 times
R-Squared	0.97
Sharpe Ratio	0.13

\*Risk Free Rate of Return : 7.75% (364D T-Bill yield as of April 29, 2011)

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
Bharti Airtel Ltd	7.27
Reliance Industries Ltd	6.10
Bharat Heavy Electricals Ltd	5.65
Power Grid Corporation Of India Ltd	5.18
Coal India Ltd	4.73
ACC Ltd	4.48
NTPC Ltd	4.42
GAIL (India) Ltd	4.35
Tata Power Company Ltd	4.15
Sadbhav Engineering Ltd	4.03
Gujarat Alkalies And Chemicals Ltd	3.23

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## SIP PERFORMANCE (as on 29 April, 2011)

SIP Period	Investment	Scheme		BSE 100		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	11,965	-0.56%	12,113	1.81%	(148)	-2.37%
Three Years	36,000	47,572	19.19%	46,917	18.20%	655	0.99%
Five Years	60,000	83,060	13.06%	79,869	11.46%	3,191	1.60%
Since Inception	65,000	92,842	13.17%	89,245	11.69%	3,597	1.48%

Inception Date 02-Dec-05

1. Investment date is taken to be 5th of the month

2. The calculations are based on the growth plan NAVs.

3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

Rated

★★★★

by Value Research

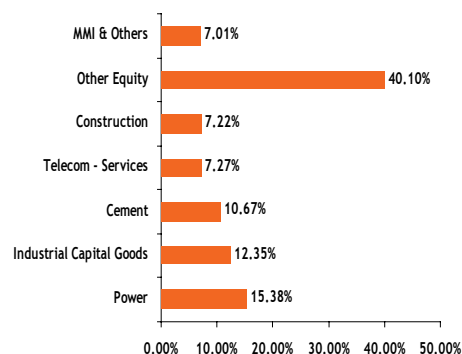
The Phoenix Mills Ltd	3.19
Oil India Ltd	3.07
Bharat Electronics Ltd	3.04
Grasim Industries Ltd	3.02
Oil & Natural Gas Corporation Ltd	2.94
Alstom Projects India Ltd	2.70
VA Tech Wabag Ltd	2.61
Larsen & Toubro Ltd	2.33
Ambuja Cements Ltd	2.28
Ashoka Buildcon Ltd	1.77
Container Corporation Of India Ltd	1.68
Punjab National Bank	1.62
Orient Paper & Industries Ltd	1.50
HeidelbergCement India Ltd	1.36
Mahindra Holidays And Resorts India Ltd	1.25
Madras Cements Ltd	1.05
ABG Infralogistics Ltd	0.96
Torrent Power Ltd	0.89
ICICI Bank Ltd	0.76
Gujarat Industries Power Co Ltd	0.74
Bharat Petroleum Corporation Ltd	0.64
<b>Sub Total</b>	<b>92.99</b>

## Money Market Instruments

CBLO	6.06
<b>Sub Total</b>	<b>6.06</b>
Margin Deposit for Futures & Options	0.82
Net Current Assets	0.13
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

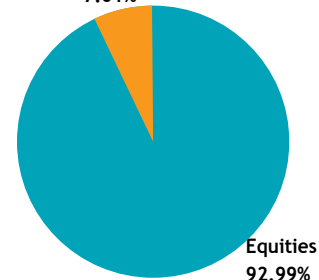
(% to net assets)



## ASSET ALLOCATION

### Money Market Instruments

7.01%



# CANARA ROBECO EQUITY TAX SAVER

(as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Linked Tax Saving Scheme

### SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

**Avg AUM\*:** ₹ 243.82 crores

**NAV:** Growth Option: ₹ 26.2100

Dividend Option: ₹ 18.4800

**DATE OF ALLOTMENT:** March 31, 1993

### ASSET ALLOCATION:

Equity and equity related instruments : 80% - 100%.  
Money Market instruments : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 500 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,  
Dividend Option - Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** W.E.F. 11 April 2011

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	-4.76	-6.09
Last 1 Year	7.61	6.55
Last 3 Years	14.98	2.80
Last 5 Years	15.82	10.19
Last 10 Years	20.86	19.50
Since Inception	14.49	13.41

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: March 31, 1993

## QUANTITATIVE INFORMATION\*

Standard Deviation	9.43
Portfolio Beta	0.91
Portfolio Turnover Ratio	0.76 times
R-Squared	0.96
Sharpe Ratio	0.42

\*Risk Free Rate of Return : 7.75% (364D T-Bill yield as of April 29, 2011)

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
Bharti Airtel Ltd	6.88
HDFC Bank Ltd	5.94
Tata Power Company Ltd	2.84
Reliance Industries Ltd	2.70
Infosys Technologies Ltd	2.68
Power Grid Corporation Of India Ltd	2.62
I T C Ltd	2.60
Bharat Heavy Electricals Ltd	2.57
NTPC Ltd	2.39
ACC Ltd	2.36
State Bank Of India	2.12
Tata Consultancy Services Ltd	2.12
GAIL (India) Ltd	2.12

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

## SIP PERFORMANCE (as on 29 April, 2011)

SIP Period	Investment	Scheme		BSE 100		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,179	2.87%	12,113	1.81%	66	1.06%
Three Years	36,000	54,224	28.84%	46,917	18.20%	7,307	10.64%
Five Years	60,000	99,881	20.63%	79,869	11.46%	20,012	9.17%
Seven Years	84,000	1,87,284	22.62%	1,45,533	15.50%	41,751	7.12%
Ten Years	1,20,000	4,38,350	24.54%	3,49,223	20.32%	89,127	4.22%
Since Inception	2,08,000	10,96,229	16.85%	8,67,206	14.63%	2,29,023	2.22%

Inception Date 31-Mar-93

1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

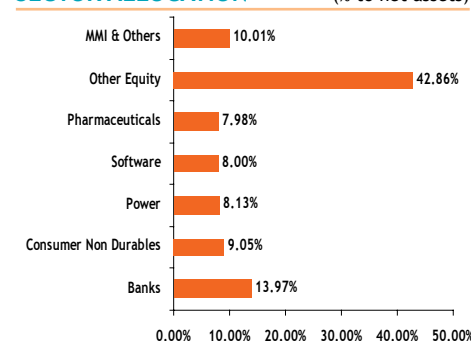
**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
5 Year  
★★★★★  
TV

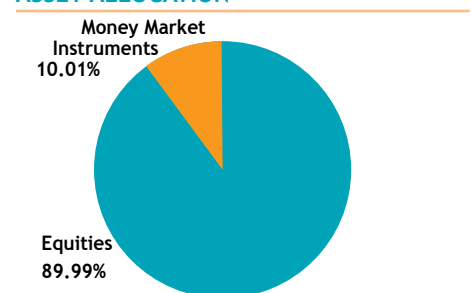
Ambuja Cements Ltd	2.08
Coal India Ltd	2.05
Punjab National Bank	2.04
Sadbhav Engineering Ltd	2.01
Nestle India Ltd	1.87
Oil India Ltd	1.82
Cadila Healthcare Ltd	1.77
Hindustan Media Ventures Ltd	1.58
Larsen & Toubro Ltd	1.54
Jubilant Foodworks Ltd	1.51
Bank Of Baroda	1.50
Exide Industries Ltd	1.43
Ultratech Cement Ltd	1.41
VA Tech Wabag Ltd	1.40
Grasim Industries Ltd	1.38
Oracle Financial Services Software Ltd	1.38
Sun TV Network Ltd	1.32
The Phoenix Mills Ltd	1.27
Torrent Pharmaceuticals Ltd	1.27
Godrej Consumer Products Ltd	1.19
Dr. Reddy's Laboratories Ltd	1.15
Jubilant Life Sciences Ltd	1.13
Bharat Petroleum Corporation Ltd	1.10
United Phosphorus Ltd	1.04
IPCA Laboratories Ltd	1.03
Divi's Laboratories Ltd	0.99
ICICI Bank Ltd	0.96
Bajaj Auto Ltd	0.95
Asian Paints Ltd	0.95
Colgate Palmolive (India) Ltd	0.93
Career Point Infosystems Ltd	0.92
Persistent Systems Ltd	0.90
Zee Entertainment Enterprises Ltd	0.85
IndusInd Bank Ltd	0.83
Mahindra Holidays And Resorts India Ltd	0.80
Ashoka Buildcon Ltd	0.68
Union Bank Of India	0.58
Coromandel International Ltd	0.53
Piramal Healthcare Ltd	0.47
Pantaloon Retail (India) Ltd	0.43
DQ Entertainment (INTL) Ltd	0.42
Gujarat Industries Power Co Ltd	0.28
Piramal Life Sciences Ltd	0.17
Pantaloon Retail (I) Ltd Class B (Series1)	0.14
<b>Sub Total</b>	<b>89.99</b>
<b>Money Market Instruments</b>	
CBLO	4.02
<b>Sub Total</b>	<b>4.02</b>
Margin Deposit for Futures & Options	0.69
Net Current Assets	5.30

**Grand Total (Net Asset) 100.00**

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO EMERGING EQUITIES

(as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme.

**SCHEME OBJECTIVE:** To generate capital appreciation by primarily investing in diversified mid-cap stocks

**Avg AUM\*:** ₹ 39.18 crores

**NAV:** Growth Option: ₹ 23.1500

Dividend Option: ₹ 15.9800

Bonus Option: ₹ 19.3800

**DATE OF ALLOTMENT:** March 11, 2005

**ASSET ALLOCATION:** Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

**MINIMUM INVESTMENT:**

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum / SWP / SIP / STP :**

1% - if redeemed / switched out within 1 years from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** CNX Mid Cap

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** W.E.F. 11 April 2011

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

Period	Returns (%)	
	Scheme	CNX Mid Cap
Last 6 Months	-4.30	-12.39
Last 1 Year	11.87	1.74
Last 3 Years	7.98	5.40
Last 5 Years	6.60	10.30
Since Inception	14.66	17.14

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: March 11, 2005

## QUANTITATIVE INFORMATION\*

Standard Deviation	11.67
Portfolio Beta	1.03
Portfolio Turnover Ratio	0.84 times
R-Squared	0.96
Sharpe Ratio	0.24

\*Risk Free Rate of Return : 7.75% (364D T-Bill yield as of April 29, 2011)

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
Jubilant Foodworks Ltd	4.97
Torrent Pharmaceuticals Ltd	4.74
Vardhman Textiles Ltd	4.36
Page Industries Ltd	4.27
Coromandel International Ltd	3.96
Persistent Systems Ltd	3.41
Sadbhav Engineering Ltd	3.23
Zydus Wellness Ltd	3.16
Orient Paper & Industries Ltd	3.16
The Phoenix Mills Ltd	3.11
IPCA Laboratories Ltd	3.08
HT Media Ltd	3.08
Alstom Projects India Ltd	2.91
Gujarat Alkalies And Chemicals Ltd	2.75
The Federal Bank Ltd	2.60

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## SIP PERFORMANCE (as on 29 April, 2011)

SIP Period	Investment	Scheme		CNX Mid Cap		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,373	6.02%	11,654	-5.48%	719	11.50%
Three Years	36,000	56,725	32.27%	50,242	23.17%	6,483	9.10%
Five Years	60,000	89,710	16.20%	86,095	14.52%	3,615	1.68%
Since Inception	73,000	1,15,169	14.92%	1,15,071	14.89%	98	0.03%

Inception Date 11-Mar-05

1. Investment date is taken to be 5th of the month

2. The calculations are based on the growth plan NAVs.

3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

**Rated**  
★ ★ ★  
by Value Research

**Morningstar**  
Rating  
5 Year

★ ★ ★

TN

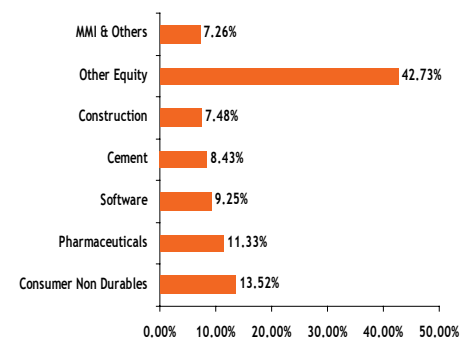
Jagran Prakashan Ltd	2.40
Birla Corporation Ltd	2.35
Gujarat Industries Power Co Ltd	2.13
NIIT Technologies Ltd	2.11
Info Edge (India) Ltd	2.04
Shopper's Stop Ltd	2.03
Mahindra Holidays And Resorts India Ltd	2.00
Dabur India Ltd	1.93
Gujarat State Petronet Ltd	1.91
VA Tech Wabag Ltd	1.89
Navneet Publications India Ltd	1.89
Career Point Infosystems Ltd	1.69
Marico Ltd	1.57
Glaxosmithkline Pharmaceuticals Ltd	1.53
Onmobile Global Ltd	1.38
Dishman Pharmaceuticals & Chemicals Ltd	1.19
Allahabad Bank	1.15
Prestige Estates Projects Ltd	1.14
Indian Bank	1.09
Madras Cements Ltd	1.05
Motherson Sumi Systems Ltd	1.03
Hindustan Media Ventures Ltd	1.02
Shree Cements Ltd	0.97
HeidelbergCement India Ltd	0.90
Piramal Life Sciences Ltd	0.79
KEC International Ltd	0.77
<b>Sub Total</b>	<b>92.74</b>

## Money Market Instruments

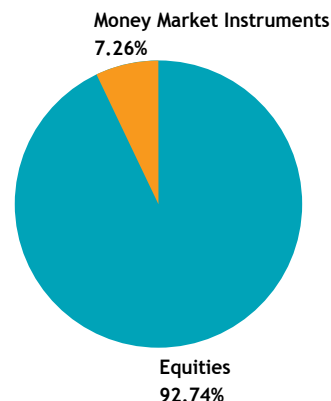
CBLO	6.63
<b>Sub Total</b>	<b>6.63</b>
Net Current Assets	0.58
Other Assets	0.05
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION





# CANARA ROBECO NIFTY INDEX

(as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Nifty Linked equity scheme

### SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

**Avg AUM<sup>1</sup>:** ₹ 4.98 crores

**NAV:** Growth Option: ₹ 30.2500

Dividend Option: ₹ 20.0700

**DATE OF ALLOTMENT:** October 8, 2004

### ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange - traded equity derivatives on the S&P CNX Nifty) : 90% - 100%, Money Market Instruments including call : 0%-10%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment & Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/ STP :** 1% if redeemed/ switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** S & P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** W.E.F. 11 April 2011

## PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

Period	Returns (%)	
	Scheme	S&P CNX Nifty
Last 6 Months	-4.69	-4.46
Last 1 Year	8.80	8.96
Last 3 Years	3.17	3.64
Last 5 Years	9.50	10.37
Since Inception	18.38	19.17

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: October 8, 2004

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.09
Portfolio Beta	0.99
Portfolio Turnover Ratio	0.07 times
R-Squared	1.00
Sharpe Ratio	0.23

\*Risk Free Rate of Return : 7.75% (364D T-Bill yield as of April 29, 2011)

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
Reliance Industries Ltd	9.46
Infosys Technologies Ltd	7.95
ICICI Bank Ltd	7.28
I T C Ltd	5.79
HDFC Ltd	5.21
Larsen & Toubro Ltd	4.84
HDFC Bank Ltd	4.64
State Bank Of India	4.11
Tata Consultancy Services Ltd	3.36
Bharti Airtel Ltd	2.60
Tata Motors Ltd	2.45
Oil & Natural Gas Corporation Ltd	2.36
Tata Steel Ltd	2.30
Mahindra & Mahindra Ltd	2.04
Axis Bank Ltd	1.88
Bharat Heavy Electricals Ltd	1.80
Hindustan Unilever Ltd	1.69
Hindalco Industries Ltd	1.57
Sterlite Industries (India) Ltd	1.47
Jindal Steel & Power Ltd	1.44
NTPC Ltd	1.32
Wipro Ltd	1.29
GAIL (India) Ltd	1.21
Tata Power Company Ltd	1.20
Dr. Reddy's Laboratories Ltd	1.19
Bajaj Auto Ltd	1.13
Sun Pharmaceuticals Industries Ltd	0.99
Maruti Suzuki India Ltd	0.99
Hero Honda Motors Ltd	0.93
Punjab National Bank	0.89

**Rated**  
★ ★ ★  
**by Value Research**

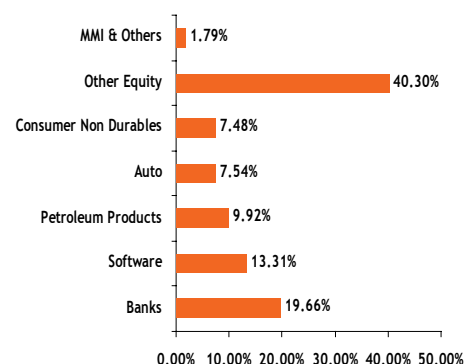
**Morningstar**  
**Rating**  
**3 Year**  
★ ★ ★  
TM

Cipla Ltd	0.89
Grasim Industries Ltd	0.89
Infrastructure Development Finance Co. Ltd	0.88
Kotak Mahindra Bank Ltd	0.86
Cairn India Ltd	0.86
Power Grid Corporation Of India Ltd	0.84
Siemens Ltd	0.74
Ambuja Cements Ltd	0.74
HCL Technologies Ltd	0.71
Sesa Goa Ltd	0.68
ACC Ltd	0.62
Jaiprakash Associates Ltd	0.60
Steel Authority Of India Ltd	0.53
Reliance Infrastructure Ltd	0.52
Bharat Petroleum Corporation Ltd	0.46
DLF Ltd	0.46
Reliance Power Ltd	0.41
Ranbaxy Laboratories Ltd	0.40
Reliance Communications Ltd	0.38
Reliance Capital Ltd	0.36
<b>Sub Total</b>	<b>98.21</b>

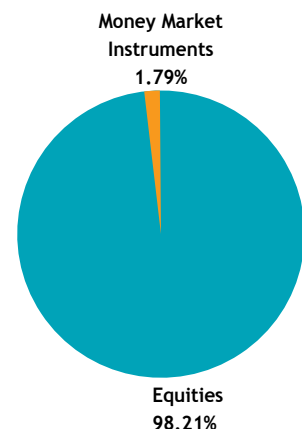
## Money Market Instruments

CBLO	1.70
<b>Sub Total</b>	<b>1.70</b>
Net Current Assets	0.09
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

<sup>1</sup>Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO LARGE CAP+ FUND

(as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

### SCHEME OBJECTIVE:

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM\*:** ₹ 190.06 crores

**NAV:** Growth Option: ₹ 10.5900  
Dividend Option: ₹ 10.5900

**DATE OF ALLOTMENT:** August 21, 2010

### ASSET ALLOCATION:

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM #): 0%- 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency- ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment & Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/ STP :** 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** W.E.F. 11 April 2011

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	1.24	-6.09
Last 1 Year	-	-
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	5.90	1.43

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: August 21, 2010

## QUANTITATIVE INFORMATION\*

Standard Deviation	-
Portfolio Beta	-
Portfolio Turnover Ratio	1.64 times
R-Squared	-
Sharpe Ratio	-

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	6.68
Bharti Airtel Ltd	6.06
Reliance Industries Ltd	4.69
NTPC Ltd	4.24
I T C Ltd	4.19
GAIL (India) Ltd	4.13
Bharat Heavy Electricals Ltd	4.03
ACC Ltd	3.64
Power Grid Corporation Of India Ltd	3.08
Nestle India Ltd	3.08
Tata Power Company Ltd	3.04
Coal India Ltd	2.95
State Bank Of India	2.88
Infosys Technologies Ltd	2.83
Asian Paints Ltd	2.70
Ambuja Cements Ltd	2.56
Exide Industries Ltd	2.43
Sun TV Network Ltd	2.20
Ultratech Cement Ltd	2.20
Glaxosmithkline Pharmaceuticals Ltd	2.20
Punjab National Bank	2.16
Dr. Reddy's Laboratories Ltd	2.13
Cadila Healthcare Ltd	2.13
Tata Consultancy Services Ltd	1.91
Bank Of Baroda	1.87
Larsen & Toubro Ltd	1.84
Oil India Ltd	1.67
Oil & Natural Gas Corporation Ltd	1.65
Idea Cellular Ltd	1.59
ICICI Bank Ltd	1.14
Bajaj Auto Ltd	1.13
Cipla Ltd	1.00
Oracle Financial Services Software Ltd	0.99
Grasim Industries Ltd	0.98

Bharat Electronics Ltd 0.94  
Sub Total 92.94

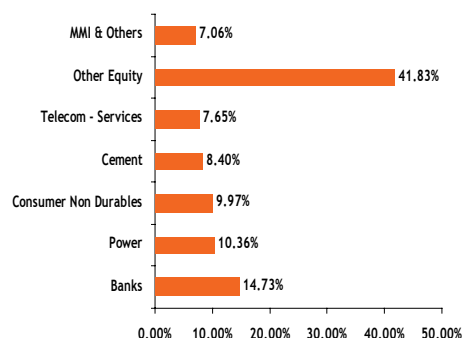
## Money Market Instruments

CBLO 1.18  
Sub Total 1.18  
Margin Deposit for Futures & Options 0.77  
Net Current Assets 5.11

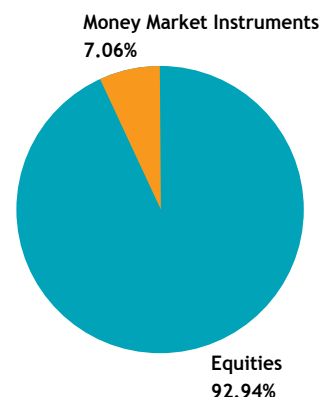
**Grand Total (Net Asset) 100.00**

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO BALANCE

(as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Balance Scheme

**SCHEME OBJECTIVE:** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

**Avg AUM\*:** ₹ 177.81 crores

**NAV:** Growth Option: ₹ 61.7700  
Dividend Option: ₹ 53.6000

**DATE OF ALLOTMENT:** February 1, 1993

**ASSET ALLOCATION:**

Equity and equity related instruments : 40% - 75%.  
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

**MINIMUM INVESTMENT:**

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**NRI/FII/OCBs :** ₹ 50,000 & in multiples of ₹ 1,000.  
**Corporates/Trusts & Institutional Investors :** ₹ 50,000 & in multiples of ₹ 10,000.

**SIP / STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/SWP/SIP/STP :** 1% - if redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil Balanced Fund Index

**FUND MANAGER:** Mr. Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** W.E.F. 11 April 2011

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

Period	Returns (%)	
	Scheme	Crisil Balanced Fund Index
Last 6 Months	-2.05	-1.84
Last 1 Year	8.24	7.79
Last 3 Years	10.88	5.76
Last 5 Years	11.22	9.91
Last 10 Years	21.01	-
Since Inception	10.49	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: February 1, 1993

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.15
Portfolio Beta	0.82
Portfolio Turnover Ratio	1.75 times
R-Squared	0.87
Sharpe Ratio	0.21

\*Risk Free Rate of Return : 7.75% (364D T-Bill yield as of April 29, 2011)

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
Bharti Airtel Ltd	4.21
HDFC Bank Ltd	3.95
Tata Power Company Ltd	2.43
State Bank Of India	2.22
I T C Ltd	2.16
ACC Ltd	2.15
Torrent Pharmaceuticals Ltd	2.07
Bharat Heavy Electricals Ltd	2.00
Coal India Ltd	1.97
Hindustan Media Ventures Ltd	1.96
Jubilant Foodworks Ltd	1.95
GAIL (India) Ltd	1.73
Ambuja Cements Ltd	1.63
Coromandel International Ltd	1.62
The Federal Bank Ltd	1.62

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

## SIP PERFORMANCE (as on 29 April, 2011)

SIP Period	Investment	Scheme		Crisil Balanced Fund Index		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,331	5.33%	12,310	4.99%	21	0.34%
Three Years	36,000	48,737	20.95%	44,269	14.07%	4,468	6.88%
Five Years	60,000	86,051	14.50%	77,978	10.49%	8,073	4.01%
Seven Years	84,000	1,58,389	17.88%	1,30,657	12.46%	27,732	5.42%
Ten Years	1,20,000	3,69,850	21.38%	--	--	--	--
Since Inception	2,21,000	9,57,609	14.34%	--	--	--	--

Inception Date 01-Feb-93

1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

**Rated**  
★ ★ ★  
**by Value Research**

**Morningstar**  
Rating  
Overall  
★★★★★

The Phoenix Mills Ltd	1.58
Vardhman Textiles Ltd	1.56
United Phosphorus Ltd	1.54
Gujarat Alkalies And Chemicals Ltd	1.54
IPCA Laboratories Ltd	1.45
Oil India Ltd	1.40
Godrej Consumer Products Ltd	1.39
Reliance Industries Ltd	1.35
Tata Consultancy Services Ltd	1.35
Power Grid Corporation Of India Ltd	1.34
Mahindra Holidays And Resorts India Ltd	1.28
NTPC Ltd	1.22
Cadila Healthcare Ltd	1.22
Infosys Technologies Ltd	1.19
Sun TV Network Ltd	1.16
VA Tech Wabag Ltd	1.10
Zee Entertainment Enterprises Ltd	1.03
Bajaj Auto Ltd	1.03
Asian Paints Ltd	1.01
Dr. Reddy's Laboratories Ltd	0.99
Ultratech Cement Ltd	0.98
Nestle India Ltd	0.94
Bank Of Baroda	0.91
Onmobile Global Ltd	0.91
Zydus Wellness Ltd	0.79
Oil & Natural Gas Corporation Ltd	0.77
Glaxosmithkline Pharmaceuticals Ltd	0.68
Pantaloon Retail (I) Ltd Class B (Series1)	0.67
Persistent Systems Ltd	0.65
Jubilant Life Sciences Ltd	0.57
Sadbhav Engineering Ltd	0.54
Piramal Healthcare Ltd	0.50
Jagran Prakashan Ltd	0.31
DQ Entertainment (INTL) Ltd	0.04
<b>Sub Total</b>	<b>68.66</b>

## Debt Instruments

LIC Housing Finance Ltd	4.87
ICICI Bank Ltd	2.60
HDFC Ltd	2.53
ICICI Securities Primary Dealership Ltd	2.48
Indian Oil Corporation Ltd	2.44
<b>Sub Total</b>	<b>14.92</b>

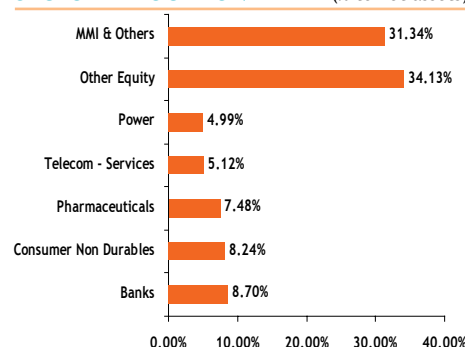
## Money Market Instruments

CBLO	11.09
<b>Sub Total</b>	<b>11.09</b>
Margin Deposit for Futures & Options	0.63
Net Current Assets	4.68
Other Assets	0.02

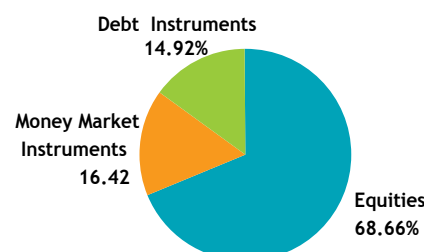
**Grand Total (Net Asset)** **100.00**

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO MONTHLY INCOME PLAN

(as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

**Avg AUM\***: ₹ 363.75 crores

**NAV:** Growth Option: ₹ 29.7190

Dividend - Monthly: ₹ 14.1938

Dividend - Quarterly: ₹ 14.1876

**DATE OF ALLOTMENT:** April 24, 1988

### ASSET ALLOCATION:

Equity and equity related instruments : 10% - 25%.  
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

### MINIMUM INVESTMENT:

**Lumpsum** : ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP** : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Growth Option with automatic repurchase.

Dividend Option - Monthly - Reinvestment & Payout.  
Quarterly - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum / SWP / SIP/STP :**

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** W.E.F. 11 April 2011

## PRODUCT POSITIONING

Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

Period	Returns (%)	
	Scheme	Crisil MIP Blended Index
Last 6 Months	1.98	1.64
Last 1 Year	8.76	5.41
Last 3 Years	10.62	6.27
Last 5 Years	10.62	7.17
Last 10 Years	12.11	-
Since Inception	10.56	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: April 24, 1988

## QUANTITATIVE INFORMATION\*

Yield To Maturity	9.25%
Modified Duration	0.88 Years
Average Maturity Yrs	1.13 Years

## MATURITY PROFILE

	% Allocation
0 to 3 Months	17.21%
3 to 6 Months	7.11%
6 to 12 Months	33.31%
1 -2 years	8.20%
Greater than 2 years	8.46%

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	% to NAV
<b>Debt Instruments</b>	
LIC Housing Finance Ltd	6.84
The Great Eastern Shipping Company Ltd	4.32
Reliance Capital Ltd	2.73
HDFC Ltd	1.42
LIC Housing Finance Ltd	1.36

### Equities

<b>Listed</b>	
Bharti Airtel Ltd	1.69
HDFC Bank Ltd	1.27
Jubilant Foodworks Ltd	0.93
ACC Ltd	0.87
Infosys Technologies Ltd	0.83
Tata Power Company Ltd	0.75
Cairn India Ltd	0.69
Coal India Ltd	0.68
Nestle India Ltd	0.64
I T C Ltd	0.60
Bharat Heavy Electricals Ltd	0.60
Titan Industries Ltd	0.59
Sadbhav Engineering Ltd	0.51
ICICI Bank Ltd	0.49
NTPC Ltd	0.48
Tata Consultancy Services Ltd	0.48
Oracle Financial Services Software Ltd	0.47
Union Bank Of India	0.47
Asian Paints Ltd	0.45
Godrej Consumer Products Ltd	0.40
GAIL (India) Ltd	0.40
Torrent Pharmaceuticals Ltd	0.36
Dr. Reddy's Laboratories Ltd	0.35
Grasim Industries Ltd	0.34
Ambuja Cements Ltd	0.33

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
5 Year  
★★★★★  
TM

Cadila Healthcare Ltd	0.29
Colgate Palmolive (India) Ltd	0.25
Zydus Wellness Ltd	0.25
Power Grid Corporation Of India Ltd	0.25
Manappuram General Finance and Leasing Ltd	0.24
Divi's Laboratories Ltd	0.24
Coromandel International Ltd	0.23
Jagran Prakashan Ltd	0.22
Hindustan Media Ventures Ltd	0.22
Glaxosmithkline Pharmaceuticals Ltd	0.19
Shriram City Union Finance Ltd	0.08

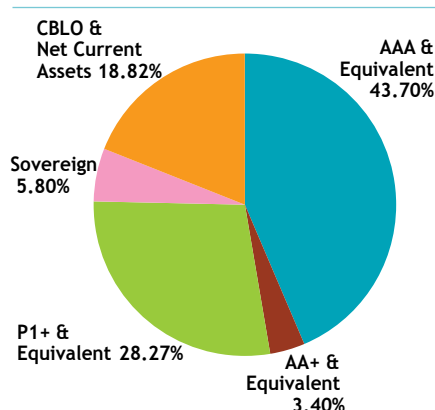
### Money Market Instruments

Tata Capital Ltd	6.90
Infrastructure Development Finance Co. Ltd	6.64
ICICI Securities Primary Dealership Ltd	5.56
Sesa Goa Ltd	5.16
Kotak Mahindra Prime Ltd	5.16
Manappuram General Finance and Leasing Ltd	4.33
India Infoline Investment Services Ltd	4.11
State Bank of Bikaner & Jaipur	3.88
Tata Capital Ltd	2.78
HDFC Bank Ltd	0.45
Investment In Mutual Fund Units	0.19
Canara Bank	0.06
CBLO	7.84
TREASURY BILLS	4.75
Other Current Assets	7.37
Other Assets**	0.00

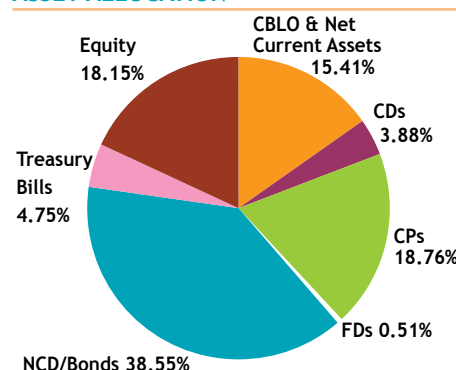
**Grand Total (Net Asset)** 100.00

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

\*\*Less than 0.01%

Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO InDiGo (INcome from Debt Instruments & GOld) FUND

(as on 29 April, 2011)

Rated  
mfA1+debt  
by ICRA ##

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

**Avg AUM#:** ₹ 410.14 crores

**NAV:** Growth Option: ₹ 10.8020  
Dividend Option: ₹ 10.5434

**DATE OF ALLOTMENT:** July 9, 2010

### ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%  
Gold ETFs:10-35%

### MINIMUM INVESTMENT:

**Lumpsum :**  
₹ 5,000 in multiples of ₹ 1 thereafter.

### SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Growth Option  
Dividend Option - Quarterly - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** Canara Robeco Blended Gold Index\*#

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 11 Years

**In Managing this Fund:** 9 Months

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

### Retail Plan

Period	Returns (%)	
	Scheme	Gold India
Last 6 Months	5.99	6.75
Last 1 Year	-	-
Since Inception	8.02	9.99

### Canara Robeco Blended Gold Index<sup>§</sup>

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: July 9, 2010

## QUANTITATIVE INFORMATION\*

Yield To Maturity	8.88%
Modified Duration	0.53 Years
Average Maturity Yrs	0.77 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	0.97%
0 to 3 Months	28.05%
3 to 6 Months	9.12%
6 to 12 Months	27.42%
1 -2 years	2.30%
Greater than 2 years	1.17%

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	% to NAV
<b>Debt Instruments</b>	
LIC Housing Finance Ltd	2.30
Indian Railway Finance Corporation Ltd	1.17

### Investment In Mutual Fund Units

Benchmark Mutual Fund	19.40
Kotak Mutual Fund	11.57

### Money Market Instruments

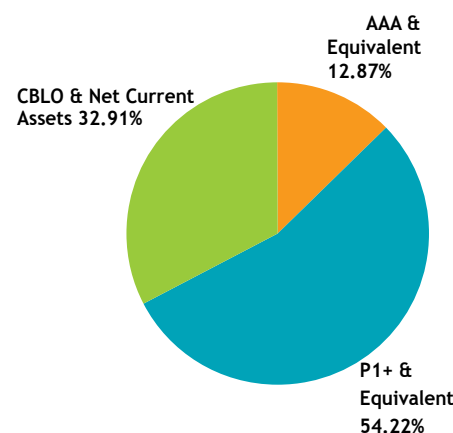
Sesa Goa Ltd	6.52
JM Financial Products Pvt Ltd	5.83
Vijaya Bank	5.71
IL&FS Financial Services Ltd	5.55
Infrastructure Development Finance Company Ltd	5.42
Axis Bank Ltd	5.48
State Bank of Bikaner & Jaipur	4.44
Bank Of India	2.28
Manappuram General Finance and Leasing Ltd	1.14
Karur Vysya Bank Ltd	0.47
CBLO	21.75
<b>Other Current Assets</b>	<b>0.97</b>
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## INTEREST RATE SWAP Market Value (Rs In Lacs)

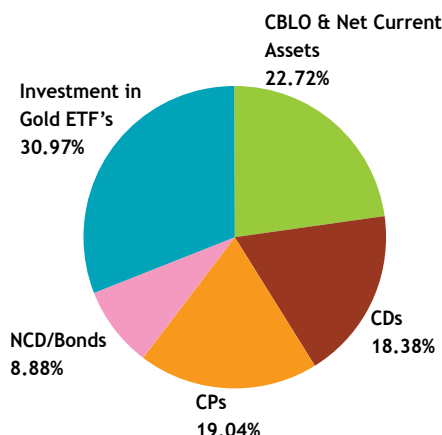
Long Position	1,302.45
Short Position	1,301.73

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

§ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

## Credit Rating "mfA1+debt" indicates that the debt portion has the lowest credit risk in the short term and provides highest protection against credit losses. The rating does not address the risks in the non debt portion of the portfolio maintained by the scheme. The rating should not be construed as an indication of the prospective performance or the volatility in the returns of the scheme.

# CANARA ROBECO GILT PGS

(as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

**Avg AUM\*:** ₹ 30.62 crores

**NAV:** Growth Option: ₹ 26.1696  
Dividend - Quarterly: ₹ 11.1606

**DATE OF ALLOTMENT :** December 29, 1999

**ASSET ALLOCATION:**

Govt. Securities Money Market Instruments/  
Call Money : 0% - 100%.

**MINIMUM INVESTMENT:**

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Growth Option with Automatic Repurchase.  
Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum / SWP / SIP/STP :** 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** I-Sec-Li-Bex

**FUND MANAGER:** Mr.Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Years

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

Period	Returns (%)	
	Scheme	I-Sec-Li-Bex
Last 6 Months	3.24	4.34
Last 1 Year	4.28	7.22
Last 3 Years	8.18	8.69
Last 5 Years	7.96	7.75
Last 10 Years	8.39	-
Since Inception	8.85	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: December 29, 1999

## QUANTITATIVE INFORMATION\*

Yield To Maturity	6.86%
Modified Duration	0.78 Years
Average Maturity Yrs	1.14 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	7.36%
0 to 3 Months	82.10%
Greater than 2 years	10.54%

## PORTFOLIO (as on 30 April, 2011)

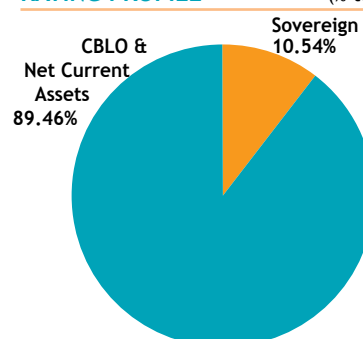
Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
7.23% GOI MD :21-DEC-2020	Sovereign	10.54
CBLO		82.10
Other Current Assets		7.36
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

Rated  
★ ★ ★  
by Value Research

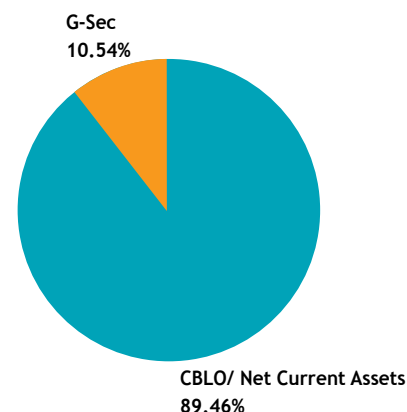
Morningstar  
Rating  
3 Year  
★★★★★  
TV

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO INCOME

(as on 29 April, 2011)



Rated  
★★★★★  
by Value Research



## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

**Avg AUM\*:** ₹ 188.55 crores

**NAV:** Growth Option: ₹ 20.7774  
Dividend - Quarterly: ₹ 13.1560  
Bonus Option: ₹ 13.4177

**DATE OF ALLOTMENT:** September 19, 2002

### ASSET ALLOCATION:

Debt (Including Securitised Debt) : 80% - 100%.  
Money Market Instruments / Call Money : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Growth Option with Automatic Repurchase.  
Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/STP :** 0.5% - if redeemed / switched out within 6 months from the date of allotment. Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 2 Years 11 Months

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

Period	Returns (%)	
	Scheme	CRISIL Composite Bond Fund Index
Last 6 Months	3.48	2.62
Last 1 Year	5.32	4.54
Last 3 Years	13.12	5.93
Last 5 Years	10.34	5.84
Since Inception	8.86	5.54

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: September 19, 2002

## QUANTITATIVE INFORMATION\*

Yield To Maturity	8.61%
Modified Duration	1.46 Years
Average Maturity Yrs	2.38 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	6.01%
0 to 3 Months	44.66%
3 to 6 Months	25.97%
6 to 12 Months	2.03%
Greater than 2 years	21.33%

## INTEREST RATE SWAP Market Value (Rs In Lacs)

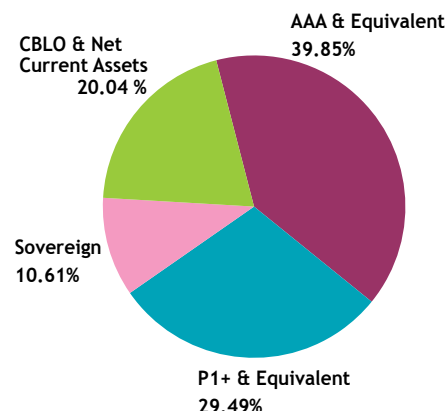
Long Position	1,202.27
Short Position	1,201.60

## PORTFOLIO (as on 30 April, 2011)

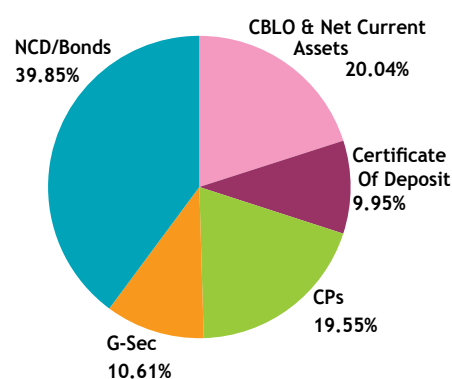
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
HDFC Ltd	AAA(CRISIL)	6.85
Indian Railway Finance Corporation Ltd	AAA(CRISIL)	3.39
Export Import Bank Of India	AAA(CRISIL)	0.48
<b>Money Market Instruments</b>		
Tata Sons Ltd	AAA(CRISIL)	13.73
LIC Housing Finance Ltd	AAA(CRISIL)	13.38
Religare Finvest Ltd	A1+(ICRA)	10.21
Indian Bank	F1+(FITCH)	9.95
India Infoline Investment Services Ltd	A1+(ICRA)	6.69
Manappuram General Finance and Leasing Ltd	P1+(CRISIL)	2.64
Power Finance Corporation Ltd	LAAA(ICRA)	2.03
<b>Government Securities</b>		
7.23% GOI MD :21-DEC-2020	Sovereign	7.26
7.80% GOI MD :11-APR-2021	Sovereign	3.35
CBLO		14.03
Other Current Assets		6.01
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO DYNAMIC BOND FUND

(as on 29 April, 2011)

Rated

**mfAAA**  
by ICRA #

Rated

★★  
by Value Research

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

**Avg AUM\*:** ₹ 26.90 crores

**NAV:** Retail - Growth Option: ₹ 10.8029  
Retail - Dividend Option: ₹ 10.4214  
Institutional - Growth Option: ₹ 10.0000  
Institutional - Dividend Option: ₹ 10.0000

**DATE OF ALLOTMENT:** May 29, 2009

### ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%  
Money Market Instruments : 30% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

*Retail Plan* - Growth Option, Growth Option with Automatic Repurchase.  
Dividend Option - Dividend Reinvestment, Dividend Payout.

*Institutional Plan* - Growth Option, Growth Option with Automatic Repurchase.  
Dividend Option - Dividend Reinvestment, Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum :** Retail Plan and Institutional Plan - 1% - If redeemed / switched out within 9 months from the date of allotment, Nil - if redeemed / switched out after 9 months from the date of allotment.

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal

2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 12 Years

**In Managing this Fund:** 1) 2 Month

2) W.E.F. 11 April 2011

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

### Retail Plan

Period	Returns (%)	
	Scheme	CRISIL Composite Bond Fund Index
Last 6 Months	3.39	2.62
Last 1 Year	4.07	4.54
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	4.11	4.60

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: May 29, 2009

## QUANTITATIVE INFORMATION\*

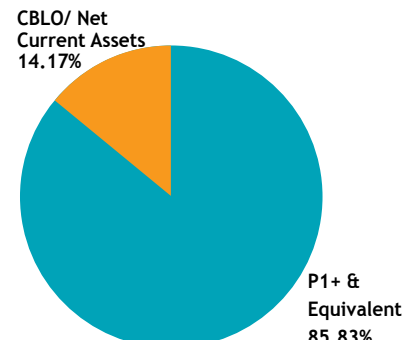
Yield To Maturity	9.31%
Modified Duration	0.59 Years
Average Maturity Yrs	0.65 Years

## MATURITY PROFILE

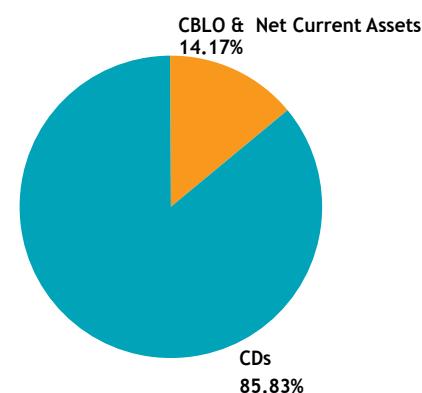
	% Allocation
Net Current Assets	3.11%
0 to 3 Months	11.07%
3 to 6 Months	22.20%
6 to 12 Months	63.63%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Indian Bank	F1+(FITCH)	22.20
Axis Bank Ltd	P1+(CRISIL)	21.47
IDBI Bank Ltd	PR1+(CARE)	21.12
ICICI Bank Ltd	A1+(ICRA)	21.04
CBLO		11.07
Other Current Assets		3.11
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

## PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO SHORT TERM FUND

(as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

**Avg AUM\*:** ₹ 70.82 crores

**NAV:**

**Retail -**  
Growth Option: ₹ 11.3182  
Dividend - Weekly: ₹ 10.1263  
Dividend - Option: ₹ 10.2353

**Institutional -**  
Growth Option: ₹ 11.4347  
Dividend - Option: ₹ 10.2402  
Dividend - Weekly: ₹ 10.0000

**DATE OF ALLOTMENT:** March 31, 2009

**ASSET ALLOCATION:**

Money Market Instruments : 60% - 100%.  
Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

**MINIMUM INVESTMENT:**

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** *Retail Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

*Institutional Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Retail Plan & Institutional Plan - 0.50% - If redeemed/switched out within 90 days from the date of allotment.

Nil - if redeemed/switched out after 90 days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 12 Years

**In Managing this Fund:** 1) W.E.F. 11 April 2011  
2) 5 Months

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

### Retail Plan

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 6 Months	3.85	3.80
Last 1 Year	6.04	6.52
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	6.14	5.04

### Institutional Plan

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 6 Months	4.11	3.80
Last 1 Year	6.57	6.52
Since Inception	6.66	5.04

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: March 31, 2009

## QUANTITATIVE INFORMATION\*

Yield To Maturity	9.69%
Modified Duration	0.33 Years
Average Maturity Yrs	0.37 Years

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Bank Of India	P1+(CRISIL)	21.99
Central Bank Of India	PR1+(CARE)	19.53
Manappuram General Finance and Leasing Ltd	P1+(CRISIL)	15.02
Kotak Mahindra Prime Ltd	P1+(CRISIL)	13.98
Indian Bank	F1+(FITCH)	7.35
Union Bank Of India	P1+(CRISIL)	7.33
Vijaya Bank	P1+(CRISIL)	7.00
CBLO		10.26
Other Current Assets		-2.46
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

Rated  
★★  
by Value Research

Rated  
mfA1+  
by ICRA \*\*

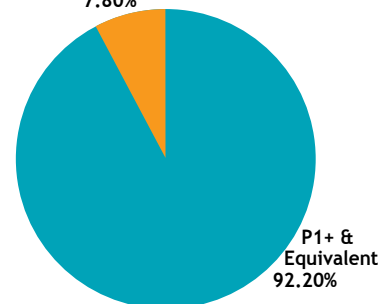
## MATURITY PROFILE

	% Allocation
Net Current Assets	-2.46%
0 to 3 Months	44.81%
3 to 6 Months	36.67%
6 to 12 Months	20.98%

## RATING PROFILE

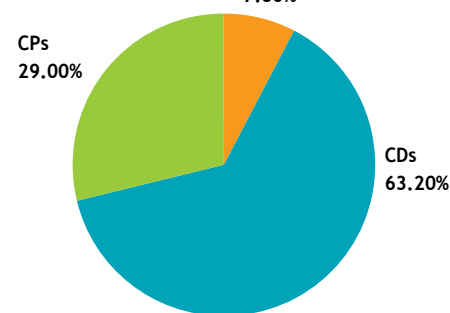
(% to net assets)

CBLO & Net Current Assets  
7.80%



## ASSET ALLOCATION

CBLO & Net Current Assets  
7.80%



## PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO LIQUID

(as on 29 April, 2011)

Rated

mfA1+  
by ICRA \*\*

Rated

★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★

## FUND INFORMATION

**CATEGORY:** Open Ended Cash Management Scheme

**SCHEME OBJECTIVE:** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

**Avg AUM\*:** ₹ 1,811.27 crores

**NAV:**

**Retail -**

Growth Option: ₹ 17.8175

Dividend Option: ₹ 10.0700

Dividend - Weekly: ₹ 10.0613

Dividend - Monthly: ₹ 10.0612

Dividend - Fortnightly: ₹ 10.0612

**Institutional -**

Growth Option: ₹ 17.8990

Dividend - Reinvestment: ₹ 10.0550

**Super Institutional -**

Growth Option: ₹ 12.0045

Dividend - Daily: ₹ 10.0550

**DATE OF ALLOTMENT:**

**Retail Plan :** January 15, 2002

**Institutional Plan :** May 31, 2004

**Super Institutional Plan :** July 15, 2008

**ASSET ALLOCATION:**

Money Market Instruments / call money : 65% - 100%.  
Debt (including securitized debt) : 0% - 35%.

**MINIMUM INVESTMENT:**

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**SIP :** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** Retail Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi. - Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

**CUT-OFF TIME:** 2.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal

2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 12 Years

**In Managing this Fund:** 1) W.E.F. 11 April 2011

2) 2 Month

## PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

## PERFORMANCE AT A GLANCE (as on 29 April, 2011)

Period	Returns (%)			
	Retail Plan	Institutional Plan	Super Institutional Plan	Crisil Liquid Fund Index@
Last 7 Days	0.16	0.17	0.18	0.15
Last 14 Days	0.29	0.30	0.32	0.27
Last 1 Month	0.62	0.65	0.67	0.57
Last 3 Months	1.84	1.93	2.02	1.91
Last 6 Months	3.59	3.77	3.96	3.80
Last 1 Year	6.26	6.53	6.91	6.52
Last 3 Years	6.26	6.38	-	6.16
Last 5 Years	6.81	6.88	-	6.48
Since Inception	6.41	6.50	6.76	5.99

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: Retail Plan : January 15, 2002

Institutional Plan : May 31, 2004

Super Institutional Plan : July 15, 2008

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
State Bank Of India	P1+(CRISIL)	8.71
ING Vysya Bank Ltd		7.70
Punjab National Bank	A1+(ICRA)	6.63
SBI Global Factors Ltd	P1+(CRISIL)	6.02
State Bank of Hyderabad	A1+(ICRA)	5.02
Vijaya Bank	PR1+(CARE)	4.98
Edelweiss Capital Ltd	P1+(CRISIL)	4.93
Axis Bank Ltd	P1+(CRISIL)	4.37
Yes Bank Ltd		4.01
Bank Of Baroda	A1+(ICRA)	3.32
HDFC Bank Ltd	PR1+(CARE)	3.31
Religare Finvest Ltd	A1+(ICRA)	3.30
ECL Finance Ltd	P1+(CRISIL)	2.51
SREI Infrastructure Finance Ltd	PR1+(CARE)	2.48
Central Bank Of India	PR1+(CARE)	2.48
Karur Vysya Bank Ltd		2.01
Aditya Birla Finance Ltd	A1+(ICRA)	1.98
State Bank Of Mysore	A1+(ICRA)	1.67
IDBI Bank Ltd	P1+(CRISIL)	1.67
Magma Fincorp Ltd	PR1+(CARE)	1.66
Infrastructure Leasing & Financial Services Ltd	A1+(ICRA)	1.66
SREI Equipment Finance Pvt Ltd	PR1+(CARE)	1.66
Corporation Bank	P1+(CRISIL)	1.65
Century Textiles and Industries Ltd	PR1+(CARE)	1.65
ICICI Bank Ltd	A1+(ICRA)	1.64
Shree Renuka Sugars Ltd	A1+(ICRA)	1.00
Oriental Bank Of Commerce	P1+(CRISIL)	0.84
JM Financial Products Pvt Ltd	P1+(CRISIL)	0.84
HDFC Ltd	A1+(ICRA)	0.83
Kesoram Industries Ltd	PR1+(CARE)	0.83
UCO Bank	P1+(CRISIL)	0.82
Muthoot Finance Ltd	P1+(CRISIL)	0.82
Shapoorji Pallonji & Co. Ltd	A1+(ICRA)	0.82
Manappuram General Finance and Leasing Ltd	P1+(CRISIL)	0.50
IPCA Laboratories Ltd	P1+(CRISIL)	0.50
Karur Vysya Bank Ltd	P1+(CRISIL)	0.33
IDBI Bank Ltd	A1+(ICRA)	0.07
IDBI Bank Ltd		0.07
Punjab & Sind Bank Ltd		0.07
Corporation Bank		0.03
Indian Bank		0.03
Oriental Bank Of Commerce		0.03
Dena Bank**		0.00
State Bank Of Hyderabad**		0.00
State Bank Of Travancore**		0.00
Syndicate Bank**		0.00
UCO Bank**		0.00
Union Bank Of India**		0.00
REPO		4.18
CBLO		0.35
Other Current Assets		0.02
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

(Contd. on page No. 19)

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Mar-2011

\*\*Less than 0.01%

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO LIQUID (Contd.)

(as on 29 April, 2011)

## QUANTITATIVE INFORMATION\*

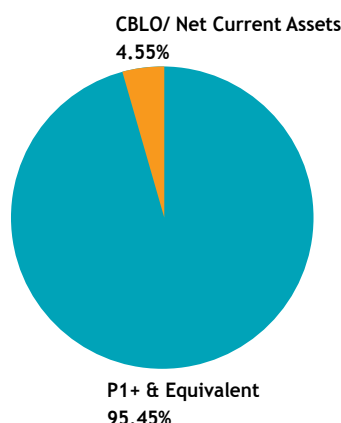
Yield To Maturity	8.54%
Modified Duration	0.08 Years
Average Maturity Yrs	0.09 Years

## MATURITY PROFILE

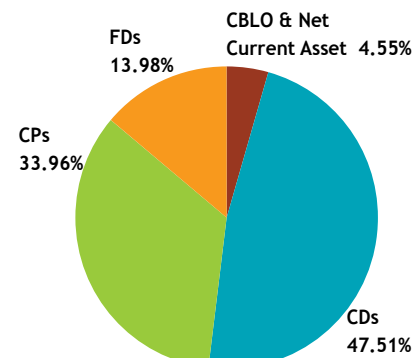
	% Allocation
Net Current Assets	0.02%
0 to 3 Months	99.98%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO TREASURY ADVANTAGE FUND

(as on 29 April, 2011)

Rated  
**mfAAA**  
by ICRA \*\*

Rated  
**★★★★★**  
by Value Research

Morningstar  
Rating  
3 Year  
**★★★★★**  
TV

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

**Avg AUM\*:** ₹ 2,294.09 crores

**NAV:**

<b>Retail -</b>	
Growth Option:	₹ 16.1481
Dividend Option:	₹ 11.1059
Dividend - Daily:	₹ 12.4071
Dividend - Weekly:	₹ 12.4128
Dividend - Monthly:	₹ 12.4128
Dividend - Fortnightly:	₹ 12.4128

**Institutional -**

Growth Option:	₹ 16.2125
Dividend - Daily:	₹ 12.4071
Dividend - Weekly:	₹ 12.4130

**Super Institutional -**

Growth Option:	₹ 14.9531
Dividend - Daily:	₹ 12.4071
Dividend - Weekly:	₹ 12.4133

**DATE OF ALLOTMENT:**

**Retail Plan :** September 16, 2003

**Institutional Plan :** August 21, 2007

**Super Institutional Plan :** July 14, 2008

**ASSET ALLOCATION:**

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year : 20% - 100%. Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%.

**MINIMUM INVESTMENT:**

**Lumpsum : Retail Plan:** ₹ 5000/- under each option

## PERFORMANCE AT A GLANCE (as on 29 April, 2011)

Period	Returns (%)			
	Retail Plan	Institutional Plan	Super Institutional Plan	Crisil Liquid Fund Index@
Last 7 Days	0.19	0.19	0.20	0.15
Last 14 Days	0.32	0.34	0.35	0.27
Last 1 Month	0.69	0.72	0.74	0.57
Last 3 Months	2.03	2.10	2.17	1.91
Last 6 Months	3.87	4.02	4.19	3.80
Last 1 Year	6.56	6.82	7.17	6.52
Last 3 Years	6.51	6.65	-	6.16
Last 5 Years	6.86	-	-	6.48
Since Inception	6.49	7.03	6.89	5.80

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: Retail Plan : September 16, 2003

Institutional Plan : August 21, 2007

Super Institutional Plan : July 14, 2008

## QUANTITATIVE INFORMATION\*

Yield To Maturity	8.73%
Modified Duration	0.11 Years
Average Maturity Yrs	0.12 Years

## PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## MATURITY PROFILE

	% Allocation
Net Current Assets	-4.65%
0 to 3 Months	99.24%
3 to 6 Months	4.21%
6 to 12 Months	0.87%
1 -2 years	0.17%
Greater than 2 years	0.17%

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO TREASURY ADVANTAGE FUND (Contd.)

(as on 29 April, 2011)

and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Investment Plan (SIP):** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 respectively for Monthly and Quarterly frequency respectively and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP) /Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 respectively for Monthly and Quarterly frequency respectively and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment. Weekly & Monthly Dividend - Payout & Reinvestment.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal

2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 12 Years

**In Managing this Fund:** 1) 2 Month

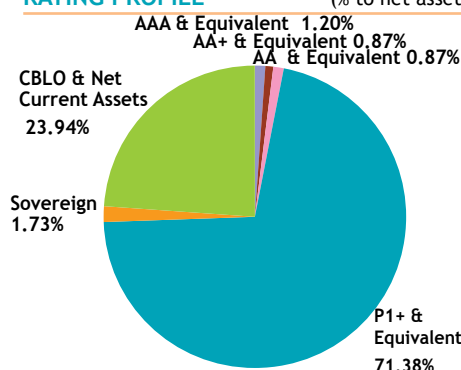
2) W.E.F. 11 April 2011

## PORTFOLIO (as on 30 April, 2011)

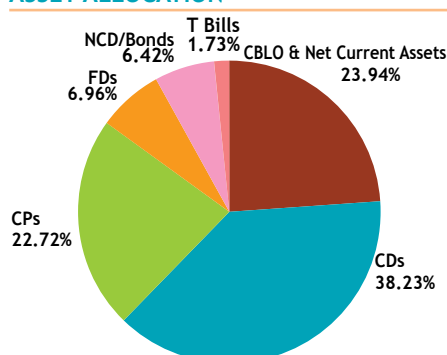
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Indian Oil Corporation Ltd	LAAA(ICRA)	0.17
Reliance Capital Ltd	AAA(CARE)	0.17
<b>Money Market Instruments</b>		
Vijaya Bank	PR1+(CARE)	7.66
Punjab National Bank	PR1+(CARE)	6.01
YES Bank Ltd		5.22
L & T Finance Ltd	PR1+(CARE)	4.35
ING Vysya Bank Ltd	P1+(CRISIL)	2.07
ING Vysya Bank Ltd		1.74
Religare Finvest Ltd	A1+(ICRA)	3.77
Jyothy Laboratories Ltd	PR1+(CARE)	3.48
Bank Of Maharashtra	P1+(CRISIL)	3.47
Edelweiss Capital Ltd	P1+(CRISIL)	3.45
SREI Equipment Finance Pvt Ltd	PR1+(CARE)	3.44
UCO Bank	P1+(CRISIL)	3.43
Oriental Bank Of Commerce	P1+(CRISIL)	3.42
India Infoline Investment Services Ltd	A1+(ICRA)	2.57
State Bank Of India	P1+(CRISIL)	1.72
Corporation Bank	P1+(CRISIL)	1.72
Karnataka Bank Ltd	A1+(ICRA)	1.72
Kotak Mahindra Bank Ltd	P1+(CRISIL)	1.72
ICICI Home Finance Company Ltd	A1+(ICRA)	1.72
Bank Of India	P1+(CRISIL)	1.71
Central Bank Of India	PR1+(CARE)	1.71
Tata Steel Ltd	AA(FITCH)	0.87
HDFC Ltd	AAA(CRISIL)	0.87
The Indian Hotels Company Ltd	LAA+(ICRA)	0.87
Securities Trading Corporation of India Ltd	A1+(ICRA)	0.86
IPCA Laboratories Ltd	P1+(CRISIL)	0.86
Sundaram Finance Ltd	A1+(ICRA)	0.86
Muthoot Finance Ltd	P1+(CRISIL)	0.85
United Bank of India Ltd	A1+(ICRA)	0.84
Axis Bank Ltd	P1+(CRISIL)	0.84
IDBI Bank Ltd	A1+(ICRA)	0.17
TREASURY BILLS		1.73
CBLO		25.98
REPO		2.61
Other Current Assets		-4.65
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO FLOATING RATE

(as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

**Avg AUM\*:** ₹ 234.81 crores

**NAV:**

Growth Option: ₹ 15.3264

Dividend Option: ₹ 13.7218

Dividend - Daily - Reinvestment: ₹ 10.2600

Dividend - Weekly - Reinvestment: ₹ 10.2658

Dividend - Monthly - Reinvestment: ₹ 10.2658

**DATE OF ALLOTMENT:** March 4, 2005

**ASSET ALLOCATION:**

Indian Money Market Instruments : 70% - 100%  
Indian Debt Securities (including Securitised Debt): 0-30%

**MINIMUM INVESTMENT:**

**Lumpsum :** Retail Plan - ₹ 5000/- in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:**

- Growth Option
- Dividend Option (Payout / Reinvestment)
  - Daily Dividend Reinvestment
  - Weekly Dividend Payout / Reinvestment
  - Fortnightly Dividend Reinvestment
  - Monthly Dividend Payout / Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**LUMP SUM/ SIP / STP:**

Retail Plan & Institutional Plan - 0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal

2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 12 Years

**In Managing this Fund:** 1) W.E.F. 11 April 2011

2) 5 Months

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

**Retail Plan**

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 7 Days	0.22	0.15
Last 14 Days	0.40	0.27
Last 1 Month	0.80	0.57
Last 3 Months	2.27	1.91
Last 6 Months	4.33	3.80
Last 1 Year	7.34	6.52
Last 3 Years	7.03	6.16
Last 5 Years	7.40	6.48
Since Inception	7.18	6.23

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.  
Inception Date: March 4, 2005

## QUANTITATIVE INFORMATION\*

Yield To Maturity	10.12%
Modified Duration	0.10 Years
Average Maturity Yrs	0.11 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	1.83%
0 to 3 Months	98.17%

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Bank Of Baroda	A1+(ICRA)	14.81
Punjab National Bank	A1+(ICRA)	14.80
Religare Finvest Ltd	A1+(ICRA)	14.78
Edelweiss Capital Ltd	P1+(CRISIL)	14.77
Kotak Mahindra Bank Ltd	P1+(CRISIL)	14.76
YES Bank Ltd		11.96
Bank Of Maharashtra	P1+(CRISIL)	8.27
CBLO		4.02
Other Current Assets		1.83
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

Rated

**mfA1+**

by ICRA ##

Morningstar  
Rating  
3 Year

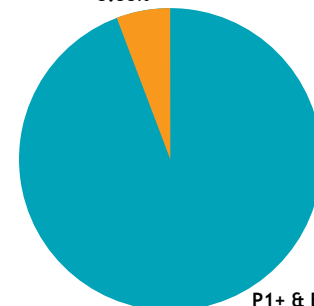


## RATING PROFILE

(% to net assets)

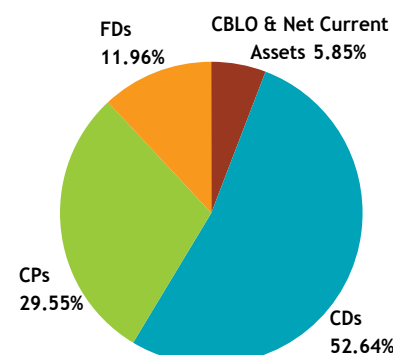
CBLO/ Net Current Assets

5.85%



P1+ & Equivalent  
94.15%

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO GILT ADVANTAGE FUND

(as on 29 April, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Avg AUM\*:** ₹ 19.80 crores

**NAV:** Growth Option : ₹ 10.1159

Dividend Option: ₹ 10.1159

**DATE OF ALLOTMENT :** March 1, 2011

**ASSET ALLOCATION:**

Govt. Securities/Call Money : 0% - 100%.

**MINIMUM INVESTMENT:**

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** I-Sec-Si-Bex

**FUND MANAGER:** Ms. Suman Prasad

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 2 Month

## PERFORMANCE AT A GLANCE

(as on 29 April, 2011)

Period	Returns (%)	
	Scheme	I-Sec-Si-Bex
Last 6 Months	-	-
Last 1 Year	-	-
Last 10 Years	-	-
Since Inception	1.16	0.61

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: March 1, 2011

## QUANTITATIVE INFORMATION\*

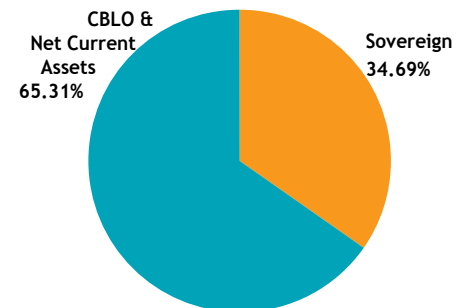
Yield To Maturity	6.76%
Modified Duration	0.03 Years
Average Maturity Yrs	0.03Years

## MATURITY PROFILE

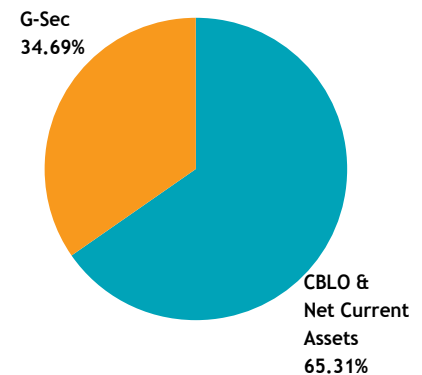
	% Allocation
Net Current Assets	-2.57%
0 to 3 Months	102.57%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## PORTFOLIO (as on 30 April, 2011)

Name of the Instruments	Rating	% to NAV
TREASURY BILLS		34.69
CBLO		67.88
Other Current Assets		-2.57
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Mar-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# Dividend Distribution

(as on 29 April, 2011)

## Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

## Canara Robeco Equity Diversified Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28

## Canara Robeco Emerging Equities Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

## Canara Robeco Equity Tax Saver Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32

## Canara Robeco Nifty Index Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

## Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58

## Canara Robeco Monthly Income Plan

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
02.12.2005	0.70	11.44
04.05.2006	0.60	12.16
31.10.2006	0.70	11.79
03.05.2007	0.70	11.82
03.12.2007	0.70	13.28
28.10.2009	0.10	14.14
24.11.2009	0.10	14.26
30.12.2009	0.10	14.24
29.01.2010	0.10	14.23
26.02.2010	0.10	14.18
26.03.2010	0.10	14.14
30.04.2010	0.10	14.50
28.05.2010	0.10	14.38
25.06.2010	0.10	14.39
30.07.2010	0.10	14.40
27.08.2010	0.10	14.41
24.09.2010	0.10	14.55
29.10.2010	0.10	14.51
26.11.2010	0.10	14.30
31.12.2010	0.10	14.38
28.01.2011	0.10	14.17
25.02.2011	0.10	14.03
25.03.2011	0.10	14.08
29.04.2011	0.10	14.19
Quarterly		
28.06.2010	0.50	14.77
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50
25.03.2011	0.30	14.19

## Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523
19.03.2010	0.50	14.2601
28.06.2010	0.50	14.1521
28.09.2010	0.50	13.7449
25.03.2011	0.30	13.3537

## Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

## Canara Robeco Floating Rate Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

## Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585

## Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
<b>Retail</b>		
13.09.2010	1.0	14.0600
<b>Institutional</b>		
13.09.2010	1.0	14.0800

## Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
10.12.2010	0.15	10.3730
25.03.2011	0.10	10.3718

\* On face value of ₹ 10.

For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit [www.canararobeco.com](http://www.canararobeco.com)

## Disclaimers / Ratings / Risk Factors

**Credit Risk Rating mFA1+ by ICRA :** Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The rating indicated is as on March 26, 2009. **Credit Risk Rating mFAA by ICRA :** This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest -credit -quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

**Disclaimer :** CRISIL has taken due care and caution in computation of the Index, based on the data obtained from sources which it considers reliable and is as per the valuation method prescribed by SEBI for the purpose of computation of the Index. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the said data / Index and is not responsible for any errors or for the results obtained from the use of the said data/ Index . CRISIL especially states that it has no financial liability whatsoever to the users of the Index.

**Disclaimer :** Canara Robeco Income has been ranked as a 7- Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 3 year performance till December 31, 2010. 7 - Star Gold Award indicates the best performing fund amongst the 5-Star Funds, provided the scheme size is a minimum Rs 100 crore or greater than the category average asset size, whichever is lower. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and portfolio turnover. The ranking methodology did not take into account loads imposed by the Fund. There were 26 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of Canara Robeco Mutual Fund. Ranking Source & Publisher: ICRA Online Limited.

**Investment Objective:** Canara Robeco Income (open ended debt scheme) : To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles. Load Structure: Entry Load : Nil. Exit Load: 0.5% - if redeemed/ switched out within 6 months from the date of allotment. Nil - if redeemed / switched out after 6 Months from the date of allotment.

**Value Research Fund Ratings :** Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating. Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned alongside the categories name. Equity: Large Cap (38), Equity: Large & Mid Cap (61), Equity: Multi Cap (43), Equity: Mid & Small Cap (51) Equity: Tax Planning (29), Equity: Infrastructure (19), Hybrid: Equity-oriented (23), Hybrid: Debt-oriented Aggressive (14), Hybrid: Debt-oriented Conservative (43), Hybrid: Arbitrage (14) Debt: Income (56), Debt: Gilt Medium & Long Term (32), Debt: Gilt Short Term (10), Debt: Short Term (20), Debt: Ultra Short Term (134), Debt: Liquid (98). These Fund Ratings are as on April 30, 2011. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

**Morningstar Disclaimer :** Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar rating is calculated every month for the 3 years, 5 years and 10 years period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the last 10% get one star. Loads are not considered for the purpose rating. The number of schemes in each category is mentioned alongside the categories name. Large Cap category(266), ELSS (Tax Savings) category (51), Floating Rate Ultra Short Bond category (110), Ultra Short Bond category (247), Liquid category (248), Intermediate Government category (58), Intermediate Bond (113) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of Apr 30, 2011. In the Moderate Allocation category (71) & Conservative Allocation category (130) fund classes were considered, the fund rating is for over all & 5 year period as of Apr 30, 2011. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

**Disclaimer:** The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

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**Note:** The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 29.04.2011. The disclosures of average maturity period relates to the debt component of the portfolio as on 30.04.2011.

**Unclaimed Dividends :** Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details :** Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. Sponsors : Canara Bank, Head Office, 112 J. C. Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. Investment Manager : Canara Robeco Asset Management Co. Ltd. (CR AMC)

**Risk Factors :** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the Capital markets and Money markets. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.