

## MONTHLY CONNECT

[www.canararobeco.com](http://www.canararobeco.com)

CANARA ROBECO  
Mutual Fund

INVEST WHERE YOUNG INDIA  
IS SPENDING

Canara Robeco  
**F.O.R.C.E FUND**

Financial Opportunities, Retail Consumption & Entertainment Fund

This product is suitable for investors who are seeking\*:




- Capital appreciation over long term
- Investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors
- High risk



HIGH RISK  
(BROWN)

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:** Risk is represented as -

-  (Blue) investors understand that their principal will be at low risk.
-  (Yellow) investors understand that their principal will be at medium risk.
-  (Brown) investors understand that their principal will be at high risk.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



## Economic Update

The month of April 2014 saw higher trade deficit and Inflation and lower IIP figures indicating that interest rates are not seen to be entering the easing territory in the immediate future and the new government will have to work more towards getting back investor and business confidence. The current account deficit continues the downward trend, and the improving macro fundamentals (vis-a-vis other emerging economies), Indian equities are seeing renewed interest from global investors.

### FII Holdings:

FIIs own a quarter (25%) of the top 75 companies: In 1st Quarter of calendar year 2014, FII were buyers of Indian equities, with their stakes raising a further 33bps to 25.0%. The trend in the broader market was similar, with FII ownership rising 17bps to 22.3%. (Source : Morgan Stanley Report: India Strategy Dated May 1, 2014.)

### Inflation:

Key macro-economic concerns resurfaced as both retail and wholesale price inflation accelerated in March 2014 because of rising food prices after a three-month decline. While the Consumer Price Index-based inflation accelerated to 8.31% in March 2014 from 8.1% a month ago, Wholesale Price Index-based inflation also quickened to 5.7% from 4.68% in the same period last year. It was the quickest pace since December 2013 and snaps a three-month easing trend. The reading for January 2014 WPI inflation was also revised up to 5.17% from 5.05% earlier.

India has been battling a prolonged spell of high inflation and low growth. While economic growth has almost halved to below 5% for the past two years, the worst slowdown for the South Asian nation since the 1980s, and retail inflation has been averaging around 8-9%.

A sharper-than-expected cooling in vegetable prices in the past three months had raised hopes of breaking out of that spell. But recent unseasonal hail and heavy rains in parts of the country have damaged crops and driven up food prices again.

The central bank unequivocally stated that price stability is necessary condition for economic revival and aims to bring down retail inflation to 6% by January 2016. Hence, the RBI left its policy repo rate unchanged at 8% in the policy meeting on 1st April 2014 after raising lending rates three times since last September.

### External Trade:

India's trade deficit marginally increased in March 2014 to \$10.51 billion from \$10.4 billion recorded in the same month previous year. Exports for March 2014 were up \$29.58 against the earlier month's \$25.69 billion, but this was offset by higher imports of \$40.09 billion from February's \$33.82 billion. For fiscal 2014, exports stood at \$312.4 billion or 3.98% higher from fiscal 2013's \$300.40.

### IIP

India's Index of industrial production (IIP) dipped 1.9% in February 2014, snapping 0.8% growth recorded in the previous month. IIP recorded decline for six out of 11 months in FY2014 till February 2014. The sharp decline in the output of manufacturing sector at 3.7% in February 2014, mainly led to dip in IIP during February 2014.

The IIP growth for the month of January 2014 has been revised upwards to 0.8% from 0.1% reported earlier, while the growth for the month of November 2013 has been retained unchanged at (-) 0.2% compared to first revision, while scaled up from (-) 0.6% at the provisional level.

During the 11-month period from April 2013 to February 2014, factory output as measured by the index of industrial production (IIP) showed a 0.1 per cent dip, compared with growth of 0.9 per cent in the corresponding period a year earlier.

The volatility in the industrial output is likely to delay the expected revival in growth. Hence, achievement of the projected economic growth of 4.9% appears to be less optimistic. The biggest challenge, hence, is to revive manufacturing for overall growth to pick up.

### Triggers

If the monsoon fails during the July 2014 to end-August 2014 period, which is most important sowing period for the Indian economy, then there could be some worries in terms of the overall growth. Fears of drought are unfounded at this point of time. But the moot point is also that for more than a decade now, agriculture and the monsoon have been less important for growth. Today it accounts for less than 15% of the country's gross domestic product. The bigger problem for the market will not be rural demand but rather the inflation that could be triggered by a weak monsoon. Low rainfall or drought in some regions would hurt food production, pushing up food inflation and thereby headline CPI inflation, deterring RBI to ease monetary policy rates.

A decisive mandate as a result of the elections can speed up the resolution of policy bottlenecks (a big drag on India's growth), hasten pending reforms, improve private sector sentiment by sending a strong signal and lay the foundation for India's entry into a phase of a healthier and sustainable growth path. Recovery in investments will be largely driven by clearance of stalled projects. Elections, therefore, will be the most closely watched event of 2014.

CAD ex net gold imports is expected to narrow to -0.4% of GDP in FY2014 versus 2.2% of GDP in FY2013. Narrowing of the current account deficit ex gold is partly due to improvement in exports and partly due to further weakness in domestic demand as reflected by weaker capex. We believe that to manage the current account deficit in a more sustainable range of 2-2.5% of GDP, with strong growth, would need an increase in overall savings in the economy, led by higher public saving (through fiscal consolidation) and an increase in household savings (through higher real rates for savers).

Global growth patterns, growth in China, oil prices and US bond yield as indicators for global liquidity, will continue to influence market moves, as well as the trends, as witnessed in the past. Investors have recently started differentiating better performing EMs like India from EM basket as a whole, where countries like Russia, Turkey etc, still face significant challenges. Hence India can continue to attract flows inspite of overall EM underperformance.

A sharp slowdown in productivity growth has been at the heart of India's macro problems. Stronger policy action to improve the growth mix (lower fiscal deficit, control rural wage growth and improvement in private investments) could lead to a sustainable increase in growth and stabilization of inflation at moderate levels.

A continued softening of inflation can help RBI to shift focus to growth and thereby make the monetary policy more accommodative. Moreover, a drop in inflation may shift focus from savings via hard assets (like real estate, gold etc.) to financial assets, thereby helping in revival of the investment cycle.

US central bank trimmed the size of its bond-buying strategy by \$10 billion to \$45 billion in its fourth straight meeting with an identical, gradual, reduction as growth in economic activity has picked up recently, after having slowed sharply during the winter in part because of adverse weather conditions. The next big focus is on the timing of a rate hike, even though the Fed and the market expects this "liftoff" will not happen until the middle of next year at the earliest. FED policy, going forward, will also be triggers for markets

# Equity Market Review



**Mr. Ravi  
Gopalakrishnan**  
Head - Equities

The results season of April 2014 was relatively satisfactory, companies reported numbers largely in line with market expectations. The net FII investment in equity market for the month stood at 9602.4 Crs. The relatively high voter turnout in each phase of elections supported market sentiment. On the macroeconomic front both retail & wholesale inflation recorded an uptick due to increase in food prices while the IIP witnessed a shallow contraction.

## Market Performance

The key benchmark indices, S&P BSE Sensex rose by 0.14% to close at 22417.8 while CNX Nifty, marginally contracted by 0.12% to close at 6696.4. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap gained 3.4% and 5.91%, respectively.

On the sectoral front, S&P BSE Health Care was the top gainer, rising by 6.68% followed by S&P BSE BANKEX and S&P BSE Capital Goods, which rose by 0.92% and 0.89%, respectively. Top losers were S&P BSE FMCG, S&P BSE Power Index & S&P BSE METAL Index which fell by 2.98%, 2.2% & 0.78% respectively

## Growth

The IMF projected India's GDP to grow by 5.4% in FY'15 & 6.4% in FY'16 on back of improvement in global growth, increasing export competitiveness and implementation of recently approved investment projects. However corporate leverage & inflationary pressure were highlighted as causes for concern.

## Decline in IIP

IIP fell by 1.9% in February 2014 after rising by 0.8% (revised) in January. Sector-wise, mining grew by 1.4%, electricity grew by 11.5% while manufacturing contracted by 3.7%. On the use-based side, both consumer durables & consumer non-durable declined by 9.3% & 1.2% respectively leading to the overall contraction in consumer goods segment. In line market expectations, the investment cycle remained weak with the capital goods contracting by 17.4% on the other hand basic & intermediate goods recorded a modest expansion of 3.9% & 4.2% respectively.

## An unexpected widening in Trade Deficit

India's trade deficit widened to 5 month high of to USD 10.5 bn in March'14 on account of a sharp increase in Oil & Gold imports. Exports contracted for second consecutive month by 3.15% to \$29.58 billion in March'14 from a year ago. Total imports fell 2.11% year-on-year to \$40.08 billion. Excluding oil and gold, imports contracted by 11.0% suggesting a weak domestic demand. Going forward, a recovery in global macroeconomic scenario may augur well for exports at the same time further easing in Gold restrictions may lead to increase in import of the yellow metal. However RBI's strategy of building up the FX reserves as well as encouraging long term FII flows in debt market is positive for Rupee.

## Global

US Industrial Production increased by 0.7% in March 2014 while the jobless claims recorded as on 5th April 2014 were at a seven-year low indicating a modest recovery in US economy. In 28-nation European Union, consumer confidence rose marginally in April 2014 by 0.8 points month-on-month to -5.8% in April 2014.

China posted mixed results with the Q1 GDP expanding at 7.4%, however the manufacturing sector continued to remain contracted with HSBC PMI for the month of March 2014 coming at 48.0 also the export numbers recorded a sharp contraction of 6.6% for March 2014.

Overall a recovery in US & Europe as well as may bode well for India's exports. Also weakness in other emerging markets may lead to increase in FII portfolio inflows in India.

## Outlook

Equity market will remain highly volatile in the near term with market participants closely tracking the exit polls & voter turnout in the final leg of Elections. The market will also take cues from 4Q earning reports of major corporates. In case of a positive election outcome markets are likely to continue with the upward momentum.

On macroeconomic front the recent uptick in both retail & wholesale inflation as well as Meteorological department's forecast of 5% deficit in south-west monsoon this year may limit RBI's ability to cut interest rates in the near term.

The fiscal deficit for April to February 2014 was recorded at 114.3% of the revised estimates (fiscal deficit revised target as per interim budget was 4.6% of GDP), thus concerns remain on Government's ability to achieve the Fiscal deficit target for the financial year.

Going forward markets are likely to remain volatile. Long term investors can take advantage of market volatility through the SIP route.

# Debt Market Review



Mr. Avnish Jain  
Head - Fixed Income

## Inflation Re-accelerates

Retail inflation rose to 8.3% in March 2014 from 8.0% in the previous month as food inflation rose, driven by increase in prices of vegetables, fruits and milk & milk products. Average CPI inflation for fiscal 2014 stands at 9.5% compared to 10.2% last year, slightly lower than previous year but still higher than RBI's comfort level. WPI based inflation for March 2014 rose to 5.70% while the core WPI inflation edged up to 3.51%. The inflation for January has been revised upwards from 5.05% previously estimated to 5.17%. CPI inflation for March 2014 inched up sharply to 8.31% from downwardly revised estimate of 8.03% for the previous month. The core CPI ticked down marginally to 7.82% from downwardly revised estimate of 7.84% in the previous month.

## Trade deficit

In fiscal 2015, export growth is expected to gain momentum with global recovery. However, imports too will rise as curbs on gold imports are withdrawn and imports of oil, consumption and investment goods pick up with recovery in GDP growth. The extent and pace with which existing restrictions on gold imports are relaxed will impact the magnitude of rise in imports.

In March 2014, merchandise trade deficit widened to US\$10.5 billion from US\$8.1 billion last month. Exports fell by 3.2%, contracting for a second consecutive month. The slowdown in exports since November 2013 has been driven by a fall in the value of petroleum and gems and jewellery exports, which together account for 33% of overall exports. Lower crude oil prices compared to a year ago and restrictions on gold imports are likely to have contributed to this trend. In contrast, imports, which had been contracting in double digits (average -16.6%) for the past 6 months, fell by only 2.1% in March. Oil imports were 17.7% higher than a year ago. Contraction in non-oil imports slowed to 11.8% y-o-y in March from over 20% in each of the last 6 months.

## Liquidity deficit eased

The liquidity deficit as measured by LAF, MSF and Standing Liquidity Facility Availed from RBI put together stood at ₹ 1390.70 as on 30th April 2014 compared to ₹ 2618 billion on 28th March 2014. The liquidity deficit reduced during the April on account of government spending and disbursement on account of maturing bonds. In line with the Patel Committee's recommendations, the RBI has reduced access to overnight LAF to 0.25% of bank-wise NDTL, while compensating with a commensurate increase in term repos to 0.75% of system NDTL. While this is likely to lead to a better transmission of monetary policy changes, it pushes the onus of liquidity management more towards the banking sector.

## Deposit & Credit growth

The RBI's estimate of the credit growth for FY2014 was 15 per cent, while for deposits it was 14 per cent. During the period, the time deposit grew 15.34 per cent to ₹ 71,43,372 crore as against ₹ 61,93,286 crore in the same period last year. Bank credit grew at 14.29 per cent to ₹ 60,36,083 crore as of April 18 against ₹ 52,81,173 crore in the same period last year.

## Key trigger

- Probability of the favorable outcome in elections - major trigger for the markets
- Geo-political risks - any further escalation of the Ukraine situation
- Fiscal consolidation efforts taken by new government - to be evaluated in the budget
- Short Term risk to Growth and inflation - weak monsoon driven by El-Nino

## Outlook

- The RBI reiterated "if inflation continues along the intended glide path, further policy tightening in the near term is not anticipated at this juncture". As a base case, we think that the RBI will likely remain on an extended pause, awaiting election results and evaluate the budget to be presented by the new government. RBI may look to reduce rates, if inflation falls faster than anticipated and the budget is able to outline a credible path for fiscal consolidation. However, in an event inflation fails to fall as expected and government does not take necessary steps to manage the same, RBI may continue to manage inflation through monetary policy action.
- Assuming that the Federal Reserve continues to taper US\$10 bn taper every month, the asset purchases will end by October 2013. Beyond that, the pace of US recovery will determine the timing of the US policy rates moving up. Risks on EM currencies will likely emerge once the interest rate hike expectations are back (likely in 3QFY15). This will also be much after the election phase in India when (hopefully) markets will focus back on the economic cycle.
- The outcome of the elections and policies thereafter could have a significant bearing on INR trends. For instance, foreign flows could be impacted if the likely election outcome is not seen, leading to short term outflows. This could have a negative impact on INR. Further, there have already been talks of easing restrictions on gold imports by a new government and this could impact the CAD in the short run. However, in the long run, growth and inflation dynamics will be determine the movement of the INR.

## Recommendation

With elections being a major trigger, volatility may re-emerge if election results are not as per expectation. RBI is also seen in an extended pause mode, awaiting credible fiscal consolidation path and government action to reduce supply chain bottlenecks so that food inflation can be tackled comprehensively.

We expect inflation to come down, albeit slowly. Interest rates are also expected to trend down, however there is likely to be volatility in the next few months. Investors, depending on their investment horizons, can look to invest in medium to longer duration debt funds.



## Gold Update

### Overview:

The yellow metal reverted back into positive monthly performance territory by gaining 0.60% to close at \$1291.55 per troy ounce in the month of April 2014. Rising geo-political issues kept the demand for Gold higher among investors. The rupee lost value as it closed at 60.335, down 0.74% for the month as investors tried to gauge the impact on global economy on account of the Ukraine crisis. The domestic price of Gold was also supported by the 'Akshaya Tritiya' festival as it closed at 29773, up more than 4% (MCX Gold) on a month on month basis. The yellow metal is up 7.12% (in dollar terms) since the start of 2014 in spite of continued stimulus cutback in the United States.

The minutes of the FOMC March 18-19 meeting were released during the month, in which it established a new framework towards deciding when to raise the benchmark rates. The minutes indicated that the committee would replace the quantitative thresholds on employment and inflation with more qualitative assessments of the overall recovery of the economy by taking into account wide range of information. Previously, the central bank had vowed to keep the federal rates at zero at least until the unemployment rate hit 6.5% or inflation rose above 2.5%. The month also witnessed another FOMC meeting towards the end of the month wherein the committee announced a fourth \$10bn reduction to its quantitative easing program in line with expectations.

Tensions have escalated over the crisis in Ukraine even as additional sanctions are being imposed by Britain, Canada, Japan, United States and Europe. The economic unrest triggered by the Ukraine crisis is beginning to hurt major European companies as well which is reflected in weak factory orders from Germany. Economic growth in Europe continues to remain under question as the labor market has remained stagnant. The jobless rate was 11.8 percent in March 2014 in the 18 nations that share the euro currency. Greece, at 26.7 percent in January 2014 and Spain at 25.3 percent in March 2014 continued to experience depression-level unemployment.

Domestic Gold prices rose higher towards the end of the month largely on account of demand for Akshaya Tritiya festival. The gold premium for spot delivery jumped to around \$120 per troy ounce towards the end of the month. The high premiums were also reflected in the Gold ETF prices as they traded at premiums of around 8-10% in the last week of the month.

### Outlook:

The February 2014 U.S. housing prices increased 6.9% year-on-year, the lowest rate of increase since January last year. The sales of existing homes fell to 4.59 million in March 2014 compared to a recent peak of 5.38 million in July 2013. House prices have risen faster than wages, dampening the housing recovery. On the labor front, the unemployment rate is no longer a clear indication of the labor growth in the US, something which the Federal Reserve has also taken cognizance of. The unemployment rate has been declining steadily for many years and now stands at 6.7% (March 2014). Though, the U.S. has been adding new jobs, but a large share of the decline in the unemployment rate can be explained by discouraged workers leaving the labour force which can be seen in the falling participation rate. The upcoming US labor report for April is expected to provide insights on the job additions in the country and will drive gold prices. Broadly, in the near term, the U.S. recovery regaining momentum may act as likely catalysts for lower prices; however, escalating Ukraine crisis is expected to keep prices supported.

### Strong Physical Demand

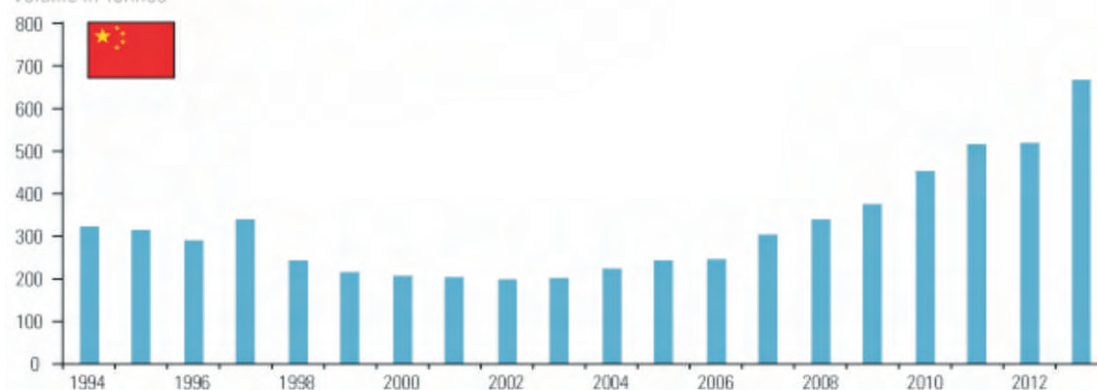
China is the world's leading gold nation, having overtaken India last year, which makes the country now the biggest producer and consumer of Gold. According to World Gold Council, the consumer demand will rise 25 per cent to 1,350 metric tonnes by 2017. In 2013, China accounted for 26 per cent of global private-sector gold demand. The negative real interest rate in China is another key catalyst for higher gold demand in the region.

Domestic gold prices have been higher largely on account of Akshaya Tritiya, as premiums have climbed back to its previous high levels. The same is expected to pull back after the festival in the first week of the month. Also, with the election results to be announced in May 2014, a change of government is expected to make rupee stronger which may impact gold prices negatively. India's finance ministry which while fighting a crippling current account deficit (CAD) and a weakening currency had pushed up gold import duties tenfold - from 1% at the start of 2012 to 10% now which may be reviewed on account of improving CAD numbers. There might be a review of the 80:20 rule on gold imports also after the elections which may improve the availability of gold in the country thus bringing premiums down. However, long term investors may continue use this rationalization of prices as entry points to allocate to the asset class by way of systematic investment plans.

### Chart of the Month:

**Chinese Jewelry Consumption Triples Since 2004**

Volume in Tonnes



Source: Precious Metals Insights, Shanghai Gold Exchange, Thomson Reuters GFMS, World Gold Council, U.S. Global Investors

### 'AU'some Fact of the Month:

24 karat gold is pure elemental gold. 18 karat gold is 75% pure gold. 14 karat gold is 58.5% pure gold, and 10 karat gold is 41.7% pure gold. The remaining portion of the metal usually is silver, but may consist of other metals or a combination of metals, such as platinum, copper, palladium, zinc, nickel, iron, and cadmium. (Source: <http://chemistry.about.com/od/gold/a/10-Gold-Facts.htm>)

# CANARA ROBECO EQUITY DIVERSIFIED

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investment predominantly in equity and equity related securities
- High risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

HIGH RISK  
(BROWN)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate capital appreciation by investing in equity and equity related securities.

**Avg AUM<sup>5</sup>:** ₹ 614.82 Crores

### NAV:

Direct Plan - Dividend Option	₹	30.56
Regular Plan - Dividend Option	₹	28.28
Direct Plan - Growth Option	₹	70.64
Regular Plan - Growth Option	₹	70.20

**DATE OF ALLOTMENT:** September 16, 2003

### ASSET ALLOCATION:

Equity and equity related instruments:  
85% -100%.

Money Market instruments : 0% - 15%

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P BSE 200

**FUND MANAGER:** Mr. Ravi Gopalakrishnan

**TOTAL EXPERIENCE:** 20 Years

**In Managing this Fund:** 1 Year 7 Months

## QUANTITATIVE INFORMATION<sup>5</sup>

Standard Deviation	4.26
Portfolio Beta	0.81
Portfolio Turnover Ratio	0.81 times
R-Squared	0.97
Sharpe Ratio	-0.05
Risk Free Rate of Return : 8.9250% (364D T-Bill yield as of April 30, 2014)	

## PORTFOLIO

**Name of the Instruments** **% to NAV**

<b>Listed</b>	
ICICI Bank Ltd	6.31
HDFC Bank Ltd	5.26
Reliance Industries Ltd	5.07
Larsen & Toubro Ltd	4.88
Infosys Ltd	4.18
Tata Consultancy Services Ltd	3.88
State Bank of India	3.21
Tata Motors Ltd	2.48
Bharti Airtel Ltd	2.47
United Spirits Ltd	2.46
Sun Pharmaceutical Industries Ltd	2.32
Oil & Natural Gas Corporation Ltd	2.23
Axis Bank Ltd	2.20
Lupin Ltd	2.11
Tech Mahindra Ltd	1.85
ING Vysya Bank Ltd	1.83
Divi's Laboratories Ltd	1.76
Hero MotoCorp Ltd	1.71
I T C Ltd	1.66
Housing Development Finance Corporation Ltd	1.64
Hindustan Petroleum Corporation Ltd	1.61
Wipro Ltd	1.59
Bank of Baroda	1.56
Punjab National Bank	1.54
Ashok Leyland Ltd	1.53
Ultratech Cement Ltd	1.52
Bharat Forge Ltd	1.51
Mahindra & Mahindra Ltd	1.44
Maruti Suzuki India Ltd	1.44
VA Tech Wabag Ltd	1.34
Blue Dart Express Ltd	1.29
The Jammu & Kashmir Bank Ltd	1.21
Prestige Estates Projects Ltd	1.19
Apollo Tyres Ltd	1.18
IndusInd Bank Ltd	1.17
Zee Entertainment Enterprises Ltd	1.10
Century Textiles & Industries Ltd	1.08
Dr. Reddy's Laboratories Ltd	1.04
Crompton Greaves Ltd	1.04
Tata Global Beverages Ltd	1.04
Voltas Ltd	1.03
Jaiprakash Associates Ltd	1.02
Power Finance Corporation Ltd	1.01
LIC Housing Finance Ltd	1.00
Escorts Ltd	0.97
ACC Ltd	0.95
Bharat Petroleum Corporation Ltd	0.95
Tata Communications Ltd	0.91
WABCO India Ltd	0.89
Info Edge (India) Ltd	0.52
Tata Steel Ltd	0.50
AIA Engineering Ltd	0.48
Aditya Birla Nuvo Ltd	0.48
Nestle India Ltd	0.39
Kotak Mahindra Bank Ltd	0.32
Hathway Cable & Datacom Ltd	0.27
Hindustan Media Ventures Ltd	0.26
Shree Cement Ltd	0.25
Hindustan Zinc Ltd	0.25
<b>Sub Total</b>	<b>98.38</b>
<b>Unlisted</b>	
Kudremukh Iron Ore Co Ltd	0.22
<b>Sub Total</b>	<b>0.22</b>
<b>Preference Share</b>	
<b>Listed</b>	
6% Zee Entertainment Enterprises Ltd	0.13
<b>Money Market Instruments</b>	
CBLO	1.12
<b>Sub Total</b>	<b>1.12</b>
Net Current Assets	0.15
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

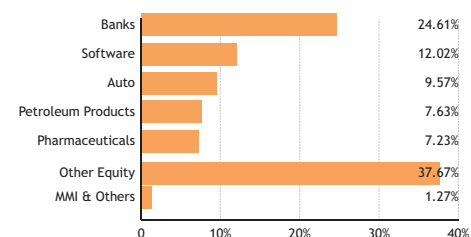
Crompton Greaves Ltd	1.04
Tata Global Beverages Ltd	1.04
Voltas Ltd	1.03
Jaiprakash Associates Ltd	1.02
Power Finance Corporation Ltd	1.01
LIC Housing Finance Ltd	1.00
Escorts Ltd	0.97
ACC Ltd	0.95
Bharat Petroleum Corporation Ltd	0.95
Tata Communications Ltd	0.91
WABCO India Ltd	0.89
Info Edge (India) Ltd	0.52
Tata Steel Ltd	0.50
AIA Engineering Ltd	0.48
Aditya Birla Nuvo Ltd	0.48
Nestle India Ltd	0.39
Kotak Mahindra Bank Ltd	0.32
Hathway Cable & Datacom Ltd	0.27
Hindustan Media Ventures Ltd	0.26
Shree Cement Ltd	0.25
Hindustan Zinc Ltd	0.25
<b>Sub Total</b>	<b>98.38</b>

<b>Unlisted</b>	
Kudremukh Iron Ore Co Ltd	0.22
<b>Sub Total</b>	<b>0.22</b>

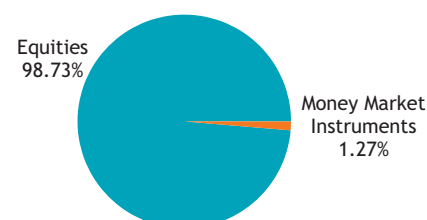
<b>Preference Share</b>	
<b>Listed</b>	
6% Zee Entertainment Enterprises Ltd	0.13

<b>Money Market Instruments</b>	
CBLO	1.12
<b>Sub Total</b>	<b>1.12</b>
Net Current Assets	0.15
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

<sup>5</sup>Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-March-2014

● Please refer last cover page for disclaimers.

# CANARA ROBECO EQUITY TAX SAVER

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investment in equity and equity related securities
- High risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

HIGH RISK  
(BROWN)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Linked Tax Saving Scheme

### SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

**Avg AUM<sup>§</sup>:** ₹ 621.23 Crores

### NAV:

Direct Plan - Dividend Option	₹ 22.10
Regular Plan - Dividend Option	₹ 19.44
Direct Plan - Growth Option	₹ 33.08
Regular Plan - Growth Option	₹ 32.92

**DATE OF ALLOTMENT:** March 31, 1993

### ASSET ALLOCATION:

Equity and equity related instruments: 80%-100%.

Money Market instruments : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 500 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** S&P BSE 100

**FUND MANAGER:** Mr. Krishna Sanghavi

**TOTAL EXPERIENCE:** 17 Years

**In Managing this Fund:** 1 Year 7 Months

## QUANTITATIVE INFORMATION<sup>§</sup>

Standard Deviation	4.18
Portfolio Beta	0.78
Portfolio Turnover Ratio	1.01 times
R-Squared	0.97
Sharpe Ratio	-0.04

<sup>§</sup>Risk Free Rate of Return : 8.9250% (364D T-Bill yield as of April 30, 2014)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
ICICI Bank Ltd	7.23
HDFC Bank Ltd	5.54
Infosys Ltd	5.51
Reliance Industries Ltd	4.50
Tata Consultancy Services Ltd	4.03
I T C Ltd	3.37
Larsen & Toubro Ltd	3.02
Oil & Natural Gas Corporation Ltd	2.56
Kotak Mahindra Bank Ltd	2.42
United Spirits Ltd	2.41
Tata Motors Ltd A (DVR)	2.26
Housing Development Finance Corporation Ltd	2.20
Tech Mahindra Ltd	2.02
Hero MotoCorp Ltd	2.00
Hindustan Petroleum Corporation Ltd	1.97
Ultratech Cement Ltd	1.96
Divi's Laboratories Ltd	1.90
IndusInd Bank Ltd	1.81
Lupin Ltd	1.79
Wipro Ltd	1.71
Sun Pharmaceutical Industries Ltd	1.65
AIA Engineering Ltd	1.64
Bharat Forge Ltd	1.61
Bharti Airtel Ltd	1.55
Dr. Reddy's Laboratories Ltd	1.51
State Bank of India	1.51
Mahindra & Mahindra Ltd	1.45
ING Vysya Bank Ltd	1.42
Tata Communications Ltd	1.38
Shree Cement Ltd	1.36
Tata Steel Ltd	1.36
The Jammu & Kashmir Bank Ltd	1.33
Apollo Tyres Ltd	1.30
Sesa Sterlite Ltd	1.25
The Federal Bank Ltd	1.20
Grasim Industries Ltd	1.09
Zee Entertainment Enterprises Ltd	1.04
Blue Dart Express Ltd	1.04
Shriram Transport Finance Co Ltd	1.02
<b>Sub Total</b>	<b>99.40</b>
<b>Preference Share</b>	
<b>Listed</b>	
6% Zee Entertainment Enterprises Ltd	0.10
<b>Rights</b>	
<b>Listed</b>	
IL&FS Transportation Networks Ltd	0.05
<b>Sub Total</b>	<b>0.05</b>
<b>Money Market Instruments</b>	
CBLO	1.22
<b>Sub Total</b>	<b>1.22</b>
<b>Net Current Assets</b>	<b>-0.77</b>
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

Prestige Estates Projects Ltd	0.95
WABCO India Ltd	0.89
Voltas Ltd	0.89
Crompton Greaves Ltd	0.81
Ashok Leyland Ltd	0.79
IL&FS Transportation Networks Ltd	0.79
Greaves Cotton Ltd	0.78
VA Tech Wabag Ltd	0.78
Shopper's Stop Ltd	0.75
Century Textiles & Industries Ltd	0.73
Jubilant Life Sciences Ltd	0.70
Raymond Ltd	0.66
Hindustan Zinc Ltd	0.64
Britannia Industries Ltd	0.64
Cipla Ltd	0.62
Power Finance Corporation Ltd	0.58
Ranbaxy Laboratories Ltd	0.54
The Ramco Cements Ltd	0.51
Alstom India Ltd	0.43
<b>Sub Total</b>	<b>99.40</b>

### Preference Share

#### Listed

6% Zee Entertainment Enterprises Ltd	0.10
--------------------------------------	------

#### Rights

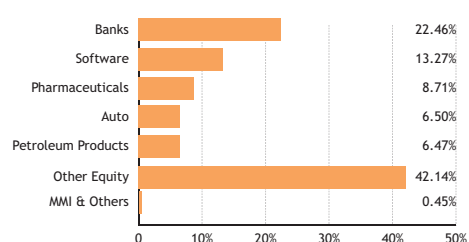
##### Listed

IL&FS Transportation Networks Ltd	0.05
<b>Sub Total</b>	<b>0.05</b>

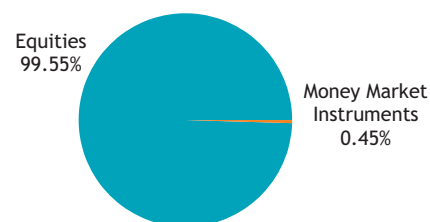
### Money Market Instruments

CBLO	1.22
<b>Sub Total</b>	<b>1.22</b>
<b>Net Current Assets</b>	<b>-0.77</b>
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector



# CANARA ROBECO LARGE CAP+ FUND

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investing in companies having a large market capitalization
- High risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

HIGH RISK  
(BROWN)

## FUND INFORMATION

**CATEGORY :** Open Ended Equity Scheme

### SCHEME OBJECTIVE :

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM<sup>§</sup> :** ₹ 99.24 Crores

### NAV:

Direct Plan - Dividend Option	₹	13.43
Regular Plan - Dividend Option	₹	13.35
Direct Plan - Growth Option	₹	13.43
Regular Plan - Growth Option	₹	13.34

**DATE OF ALLOTMENT :** August 21, 2010

### ASSET ALLOCATION :

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM<sup>§</sup>): 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000 and multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency- ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option

Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

**BENCHMARK :** S&P BSE 100

**FUND MANAGER :** Mr. Ravi Gopalakrishnan

**TOTAL EXPERIENCE :** 20 Years

**In Managing this Fund :** 1 Year 7 Months

## QUANTITATIVE INFORMATION<sup>§</sup>

Standard Deviation	4.13
Portfolio Beta	0.78
Portfolio Turnover Ratio	0.68 times
R-Squared	0.97
Sharpe Ratio	-0.04

'Risk Free Rate of Return : 8.9250% (364D T-Bill yield as of April 30, 2014)

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Listed

ICICI Bank Ltd	7.88
Reliance Industries Ltd	6.39
Larsen & Toubro Ltd	5.76
HDFC Bank Ltd	5.51
Infosys Ltd	5.47
Tata Consultancy Services Ltd	4.86
Sun Pharmaceutical Industries Ltd	3.89
I T C Ltd	3.65
Housing Development Finance Corporation Ltd	3.30
State Bank of India	3.26
Lupin Ltd	2.95
Hero MotoCorp Ltd	2.63
Bharti Airtel Ltd	2.61
United Spirits Ltd	2.58
Oil & Natural Gas Corporation Ltd	2.29
Tata Motors Ltd	2.25
Axis Bank Ltd	2.21
Maruti Suzuki India Ltd	2.13
Ultratech Cement Ltd	2.08
ACC Ltd	1.77
Tech Mahindra Ltd	1.70
Mahindra & Mahindra Ltd	1.67
Wipro Ltd	1.64
Hindustan Petroleum Corporation Ltd	1.60
Bank of Baroda	1.53
Punjab National Bank	1.53
IndusInd Bank Ltd	1.47
Zee Entertainment Enterprises Ltd	1.38
Crompton Greaves Ltd	1.35
LIC Housing Finance Ltd	1.35
Yes Bank Ltd	1.29
Jaiprakash Associates Ltd	1.27
Kotak Mahindra Bank Ltd	1.18
Dr. Reddy's Laboratories Ltd	1.03
Colgate Palmolive (India) Ltd	1.03
Bharat Petroleum Corporation Ltd	1.00
Power Finance Corporation Ltd	1.00
Tata Steel Ltd	0.94
Nestle India Ltd	0.60
<b>Sub Total</b>	<b>98.03</b>

## Preference Share

### Listed

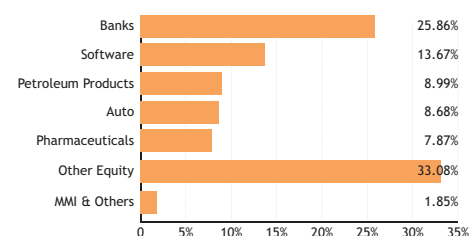
6% Zee Entertainment Enterprises Ltd	0.12
--------------------------------------	------

## Money Market Instruments

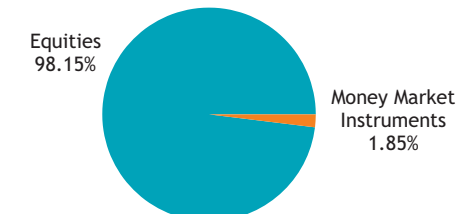
CBLO	2.87
<b>Sub Total</b>	<b>2.87</b>
Net Current Assets	-1.02
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

<sup>§</sup>Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-March-2014

● Please refer last cover page for disclaimers.

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors
- High risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

HIGH RISK  
(BROWN)

## FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

Avg AUM<sup>#</sup>: ₹ 86.86 Crores

NAV:

Direct Plan - Dividend Option	₹ 15.75
Direct Plan - Growth Option	₹ 16.90
Institutional Plan - Growth Option**	₹ 16.79
Regular Plan - Dividend Option	₹ 14.70
Regular Plan - Growth Option	₹ 16.77

DATE OF ALLOTMENT: September 14, 2009

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% - 100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

**MINIMUM INVESTMENT :**

Minimum amount: ₹ 5,000 and in multiples of ₹ 1 thereafter.

Subsequent purchases: Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter.

SIP/STP/SWP: For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS :**

Regular Plan - Growth  
Regular Plan - Dividend Reinvestment  
Regular Plan - Dividend Payout

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil**EXIT LOAD :** 1.5% - If redeemed/switched out within 12 months from the date of allotment.

1% - If redeemed/switched out after 12 months but before 18 months from the date of allotment.

Nil - if redeemed/switched out after 18 months from the date of allotment.

**BENCHMARK:** CNX Nifty**FUND MANAGER:** Mr. Krishna Sanghavi**TOTAL EXPERIENCE:** 17 Years**In Managing this Fund:** 1 Year 7 MonthsQUANTITATIVE INFORMATION<sup>5</sup>

Standard Deviation	5.58
Portfolio Beta	0.99
Portfolio Turnover Ratio	0.5 times
R-Squared	0.90
Sharpe Ratio	-0.05
Risk Free Rate of Return : 8.9250% (364D T-Bill yield as of April 30, 2014)	

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
ICICI Bank Ltd	9.11
HDFC Bank Ltd	7.84
I T C Ltd	4.85
Zee Entertainment Enterprises Ltd	4.54
Kotak Mahindra Bank Ltd	4.34
IndusInd Bank Ltd	4.29
Housing Development Finance Corporation Ltd	4.05
ING Vysya Bank Ltd	3.95
Page Industries Ltd	3.91
United Spirits Ltd	3.74
The Federal Bank Ltd	2.91
The Jammu & Kashmir Bank Ltd	2.68
D B Corp Ltd	2.67
State Bank of India	2.58
Maruti Suzuki India Ltd	2.47
Kewal Kiran Clothing Ltd	2.15
Hathway Cable & Datacom Ltd	2.10
Axis Bank Ltd	1.83
Nestle India Ltd	1.82
Hindustan Media Ventures Ltd	1.80
LIC Housing Finance Ltd	1.80
Hero MotoCorp Ltd	1.74
Whirlpool Of India Ltd	1.64
Tata Global Beverages Ltd	1.58
Bata India Ltd	1.52
HT Media Ltd	1.51
Trent Ltd	1.46
Shopper's Stop Ltd	1.45
Bank of Baroda	1.38
Colgate Palmolive (India) Ltd	1.25
Bharti Airtel Ltd	1.24

Punjab National Bank	1.19
Dish TV India Ltd	1.06
Power Finance Corporation Ltd	1.06
Jagran Prakashan Ltd	1.04
Raymond Ltd	1.00
TV18 Broadcast Ltd	0.80
State Bank Of Bikaner & Jaipur	0.79
Shriram Transport Finance Co Ltd	0.47
<b>Sub Total</b>	<b>97.61</b>

## Preference Share

Listed

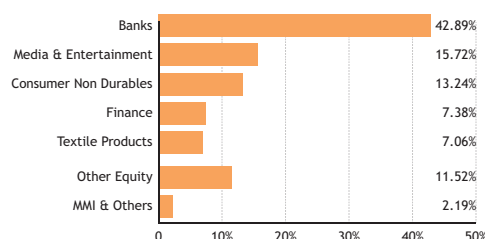
6% Zee Entertainment Enterprises Ltd	0.20
--------------------------------------	------

## Money Market Instruments

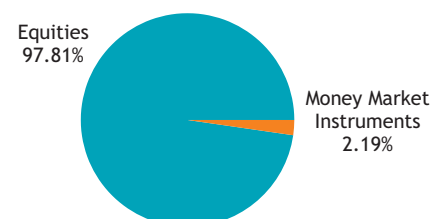
CBLO	3.50
<b>Sub Total</b>	<b>3.50</b>
Net Current Assets	-1.31
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

# CANARA ROBECO EMERGING EQUITIES

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investing in diversified mid-cap stocks
- High risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

HIGH RISK  
(BROWN)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme.

**SCHEME OBJECTIVE:** To generate capital appreciation by primarily investing in diversified mid-cap stocks

**Avg AUM #:** ₹ 38.60 Crores

### NAV:

Direct Plan - Dividend Option	₹	22.13
Regular Plan - Dividend Option	₹	20.76
Direct Plan - Growth Option	₹	32.29
Regular Plan - Growth Option	₹	31.94

**DATE OF ALLOTMENT:** March 11, 2005

**ASSET ALLOCATION:** Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD :

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** CNX Mid Cap

**FUND MANAGER:** 1) Mr. Ravi Gopalakrishnan  
2) Mr. Krishna Sanghavi

**TOTAL EXPERIENCE:** 1) 20 Years  
2) 17 Years

**In Managing this Fund:** 1) 1 Year 7 Months  
2) 1 Year 7 Months

## QUANTITATIVE INFORMATION<sup>5</sup>

Standard Deviation	5.39
Portfolio Beta	0.84
Portfolio Turnover Ratio	1.3 times
R-Squared	0.95
Sharpe Ratio	0.18

\*Risk Free Rate of Return : 8.9250% (364D T-Bill yield as of April 30, 2014)

## PORTFOLIO

**Name of the Instruments** **% to NAV**

<b>Listed</b>	
AIA Engineering Ltd	2.84
The Federal Bank Ltd	2.74
VA Tech Wabag Ltd	2.40
Blue Dart Express Ltd	2.38
WABCO India Ltd	2.32
Cesc Ltd	2.21
The Jammu & Kashmir Bank Ltd	2.18
IndusInd Bank Ltd	2.11
United Spirits Ltd	2.06
Alembic Pharmaceuticals Ltd	2.05
Century Textiles & Industries Ltd	2.00
Alstom India Ltd	2.00
Texmaco Rail & Engineering Ltd	1.96
Hindustan Petroleum Corporation Ltd	1.95
Bharat Forge Ltd	1.94
Divi's Laboratories Ltd	1.88
Kalpitaru Power Transmission Ltd	1.85
City Union Bank Ltd	1.85
Balkrishna Industries Ltd	1.84
Page Industries Ltd	1.83
Raymond Ltd	1.80
Orient Cement Ltd	1.72
D B Corp Ltd	1.70
Shriram Transport Finance Co Ltd	1.69
Ashok Leyland Ltd	1.68
ING Vysya Bank Ltd	1.67
JK Lakshmi Cement Ltd	1.66
Timken India Ltd	1.65
Tata Communications Ltd	1.65
Persistent Systems Ltd	1.64
Solar Industries India Ltd	1.62
Karur Vysya Bank Ltd	1.58
Gulf Oil Corporation Ltd	1.56
Gujarat Pipavav Port Ltd	1.55
Prestige Estates Projects Ltd	1.53
Whirlpool Of India Ltd	1.52
Lakshmi Machine Works Ltd	1.47
The Ramco Cements Ltd	1.46

Escorts Ltd	1.44
Trent Ltd	1.43
Ashoka Buildcon Ltd	1.43
Jubilant Life Sciences Ltd	1.40
Sundaram Finance Ltd	1.34
MindTree Ltd	1.32
Greaves Cotton Ltd	1.32
Max India Ltd	1.28
Credit Analysis and Research Ltd	1.28
Volta Ltd	1.27
Bata India Ltd	1.25
Kewal Kiran Clothing Ltd	1.25
VST Industries Ltd	1.14
Hathway Cable & Datacom Ltd	1.14
State Bank Of Bikaner & Jaipur	1.06
Kansai Nerolac Paints Ltd	1.05
HSIL Ltd	1.04
Info Edge (India) Ltd	1.02
Unichem Laboratories Ltd	1.02
CMC Ltd	1.00
Crompton Greaves Ltd	0.96
IL&FS Transportation Networks Ltd	0.93
HT Media Ltd	0.75
DCB Bank Ltd	0.70
<b>Sub Total</b>	<b>99.36</b>

### Rights

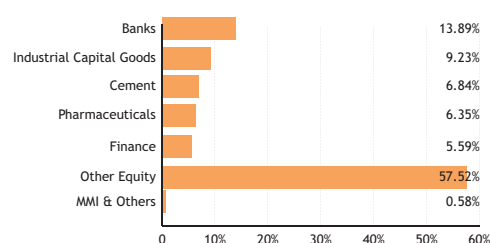
#### Listed

IL&FS Transportation Networks Ltd	0.06
<b>Sub Total</b>	<b>0.06</b>

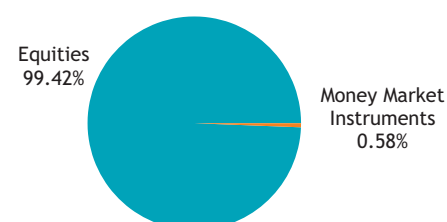
### Money Market Instruments

CBLO	2.43
<b>Sub Total</b>	<b>2.43</b>
Net Current Assets	-1.85
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

<sup>5</sup>Source Accord Fintech Pvt. Ltd. (ACE MF) • # Quarterly Average AUM as on Quarter Ending 31-March-2014

• Please refer last cover page for disclaimers.

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investing in equities and equity related instruments of companies in the infrastructure sector
- High risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

HIGH RISK  
(BROWN)

## FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Avg AUM # : ₹ 68.33 Crores

## NAV:

Direct Plan - Dividend Option	₹	18.09
Regular Plan - Dividend Option	₹	17.64
Direct Plan - Growth Option	₹	23.75
Regular Plan - Growth Option	₹	23.60

DATE OF ALLOTMENT: December 2, 2005

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%. Domestic Debt and Money Market instruments : 0% - 25%.

## MINIMUM INVESTMENT:

Lumpsum: ₹ 5000 in multiples of ₹ 1 thereafter.

SIP/STP/SWP: For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

## PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

ENTRY LOAD: Nil

## EXIT LOAD:

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

BENCHMARK: S&amp;P BSE 100

**Fund Manager:** 1) Mr. Ravi Gopalakrishnan  
2) Mr. Yogesh Patil

**Total Experience:** 1) 20 Years  
2) 9 Years

**In Managing this Fund:** 1) 1 Year 7 Months  
2) 2 Years 4 Months

QUANTITATIVE INFORMATION<sup>5</sup>

Standard Deviation	5.57
Portfolio Beta	0.98
Portfolio Turnover Ratio	0.39 times
R-Squared	0.91
Sharpe Ratio	-0.38

\*Risk Free Rate of Return : 8.9250% (364D T-Bill yield as of April 30, 2014)

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

## Listed

Power Grid Corporation Of India Ltd	8.92
Ultratech Cement Ltd	8.70
Housing Development Finance Corporation Ltd	7.65
Oil India Ltd	5.25
Container Corporation Of India Ltd	4.61
Grasim Industries Ltd	4.49
Sadbhav Engineering Ltd	4.20
Texmaco Rail & Engineering Ltd	3.96
Ashoka Buildcon Ltd	3.93
NTPC Ltd	3.63
Blue Dart Express Ltd	3.61
Yes Bank Ltd	3.52
VA Tech Wabag Ltd	3.19
Larsen & Toubro Ltd	2.92
Mahindra & Mahindra Ltd	2.86
Bharat Petroleum Corporation Ltd	2.64
Petronet LNG Ltd	2.35
Orient Cement Ltd	2.05
Neyveli Lignite Corporation Ltd	2.05
Hindustan Petroleum Corporation Ltd	1.91
Exide Industries Ltd	1.78
Oil & Natural Gas Corporation Ltd	1.76
Bharti Airtel Ltd	1.35
IDFC Ltd	1.12
HDFC Bank Ltd	1.02
Reliance Industries Ltd	1.02
Idea Cellular Ltd	0.73
Prestige Estates Projects Ltd	0.67
Maruti Suzuki India Ltd	0.65
HeidelbergCement India Ltd	0.64
Timken India Ltd	0.55
Gujarat Pipavav Port Ltd	0.53
ING Vysya Bank Ltd	0.46

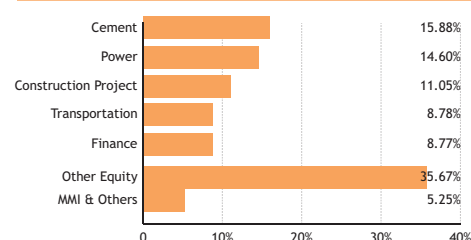
IL&FS Transportation Networks Ltd	0.03
<b>Sub Total</b>	<b>94.75</b>

## Money Market Instruments

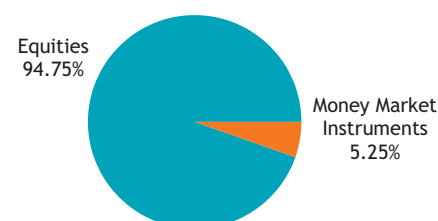
CBLO	5.82
<b>Sub Total</b>	<b>5.82</b>
Net Current Assets	-0.57
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

# CANARA ROBECO NIFTY INDEX

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investing in companies whose securities are included in the S & P CNX Nifty
- High risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

HIGH RISK  
(BROWN)

## FUND INFORMATION

**CATEGORY:** Open Ended Nifty Linked equity scheme

### SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

**Avg AUM<sup>5</sup> :** ₹ 4.38 Crores

### NAV:

Direct Plan - Dividend Option	₹	22.0407
Regular Plan - Dividend Option	₹	22.0219
Direct Plan - Growth Option	₹	34.7428
Regular Plan - Growth Option	₹	34.9047

**DATE OF ALLOTMENT:** October 8, 2004

### ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S&P CNX Nifty) : 90% - 100%.

Money Market Instruments including call : 0% - 10%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Regular Plan- Growth Option  
Regular Plan-Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan-Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** CNX Nifty

**FUND MANAGER :** Mr. Krishna Sanghavi

**TOTAL EXPERIENCE:** 17 Years

**In Managing this Fund:** 1 Year 7 Months

## QUANTITATIVE INFORMATION<sup>5</sup>

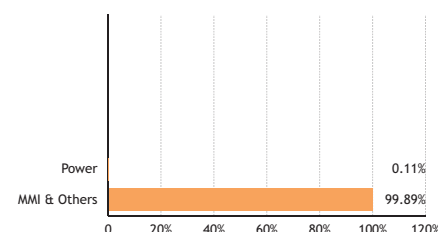
Standard Deviation	4.84
Portfolio Beta	0.98
Portfolio Turnover Ratio	0.16 times
R-Squared	1.00
Sharpe Ratio	0.48
Tracking Error <sup>5</sup>	0.65
Risk Free Rate of Return : 8.9250% (364D T-Bill yield as of April 30, 2014)	

## PORTFOLIO

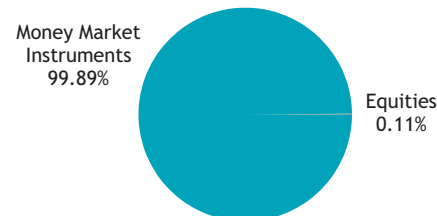
Name of the Instruments	% to NAV
<b>Listed</b>	
Tata Power Company Ltd	0.11
<b>Sub Total</b>	<b>0.11</b>
<b>Money Market Instruments</b>	
CBLO	1.05
<b>Sub Total</b>	<b>1.05</b>
Net Current Assets	98.84
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

<sup>5</sup>Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-March-2014 ● w.e.f 30th April 2014, **CANARA ROBECO** | 13  
Canara Robeco Nifty Index will be merged in to Canara Robeco Large Cap+ Fund ● Please refer last cover page for disclaimers.



# CANARA ROBECO BALANCE

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Income/capital appreciation over long term
- Investing in equity and equity related securities as well as fixed income securities (debt and money market securities)
- Medium risk

**MEDIUM RISK**  
(YELLOW)

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

## FUND INFORMATION

**CATEGORY:** Open Ended Balance Scheme

**SCHEME OBJECTIVE:** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

**Avg AUM<sup>§</sup>:** ₹ 194.17 Crores

**NAV:**

Direct Plan - Quarterly Dividend Option	₹ 60.52
Regular Plan - Quarterly Dividend Option	₹ 60.37
Direct Plan - Growth Option	₹ 78.41
Regular Plan - Growth Option	₹ 78.28

**DATE OF ALLOTMENT:** February 1, 1993

**ASSET ALLOCATION:**

Equity and equity related instruments : 40% - 75%.  
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

**MINIMUM INVESTMENT:**

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS :**

Regular Plan - Growth Option  
Regular Plan - Quarterly Dividend Reinvestment Option/Payout Option

Direct Plan - Growth Option  
Direct Plan - Quarterly Dividend Reinvestment Option/Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil Balanced Fund Index

**FUND MANAGER :** 1) Mr. Krishna Sanghavi  
2) Mr. Avnish Jain  
(for debt allocation)

**TOTAL EXPERIENCE :** 1) 17 Years  
2) 18 Years

**In Managing this Fund:** 1) 1 Year 7 Months  
2) 7 Months

## QUANTITATIVE INFORMATION<sup>§</sup>

Standard Deviation	3.67
Portfolio Beta	0.96
Portfolio Turnover Ratio	1.44 times
R-Squared	0.94
Sharpe Ratio	0.47

'Risk Free Rate of Return : 8.9250% (364D T-Bill yield as of April 30, 2014)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
ICICI Bank Ltd	4.13
HDFC Bank Ltd	3.73
Reliance Industries Ltd	2.88
I T C Ltd	2.82
Infosys Ltd	2.74
Tata Consultancy Services Ltd	2.40
United Spirits Ltd	2.15
Larsen & Toubro Ltd	2.14
The Jammu & Kashmir Bank Ltd	2.01
Hindustan Petroleum Corporation Ltd	1.73
Hero MotoCorp Ltd	1.65
Oil & Natural Gas Corporation Ltd	1.64
Housing Development Finance Corporation Ltd	1.44
Prestige Estates Projects Ltd	1.39
VA Tech Wabag Ltd	1.34
Divi's Laboratories Ltd	1.31
Cesc Ltd	1.21
The Federal Bank Ltd	1.19
Wipro Ltd	1.18
IndusInd Bank Ltd	1.15
Sesa Sterlite Ltd	1.15
Credit Analysis and Research Ltd	1.14
Kalpataru Power Transmission Ltd	1.13
ING Vysya Bank Ltd	1.13
Ultratech Cement Ltd	1.12
Apollo Tyres Ltd	1.10
Century Textiles & Industries Ltd	1.04
Sun Pharmaceutical Industries Ltd	1.01
Karur Vysya Bank Ltd	0.99
Kotak Mahindra Bank Ltd	0.97
Tata Communications Ltd	0.96
Ashok Leyland Ltd	0.95
Blue Dart Express Ltd	0.93
Jubilant Life Sciences Ltd	0.93
Ashoka Buildcon Ltd	0.92
Bharat Forge Ltd	0.92
Tata Steel Ltd	0.90
Raymond Ltd	0.83
Hathway Cable & Datacom Ltd	0.81
HSIL Ltd	0.79
Voltas Ltd	0.78
MindTree Ltd	0.78
Gulf Oil Corporation Ltd	0.78
Cipla Ltd	0.77
Escorts Ltd	0.77
<b>Sub Total</b>	<b>74.28</b>
<b>Preference Share</b>	
<b>Listed</b>	
6% Zee Entertainment Enterprises Ltd	0.04
<b>Sub Total</b>	<b>0.04</b>
<b>Rights</b>	
<b>Listed</b>	
IL&FS Transportation Networks Ltd	0.04
<b>Sub Total</b>	<b>0.04</b>
<b>Debt Instruments</b>	
Rural Electrification Corporation Ltd	6.00
LIC Housing Finance Ltd	2.53
ICICI Bank Ltd	2.53
Export Import Bank Of India	2.52
Housing Development Finance Corporation Ltd	2.51
Power Finance Corporation Ltd	2.51
<b>Sub Total</b>	<b>18.60</b>
<b>Money Market Instruments</b>	
Indian Bank	4.86
CBLO	2.54
<b>Sub Total</b>	<b>7.40</b>
<b>Net Current Assets</b>	<b>-0.36</b>
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

AIA Engineering Ltd	0.76
Lupin Ltd	0.74
Shree Cement Ltd	0.71
Persistent Systems Ltd	0.71
Britannia Industries Ltd	0.69
Zee Entertainment Enterprises Ltd	0.68
Orient Cement Ltd	0.68
IL&FS Transportation Networks Ltd	0.66
Tech Mahindra Ltd	0.64
Tata Motors Ltd A (DVR)	0.60
Power Finance Corporation Ltd	0.55
Shriram Transport Finance Co Ltd	0.55
Crompton Greaves Ltd	0.49
Navneet Education Ltd	0.47
CMC Ltd	0.46
Alstom India Ltd	0.36
Aditya Birla Nuvo Ltd	0.36
Timken India Ltd	0.26
Merck Limited	0.08
<b>Sub Total</b>	<b>74.28</b>

**Preference Share**

**Listed**

6% Zee Entertainment Enterprises Ltd	0.04
<b>Sub Total</b>	<b>0.04</b>

**Rights**

**Listed**

IL&FS Transportation Networks Ltd	0.04
<b>Sub Total</b>	<b>0.04</b>

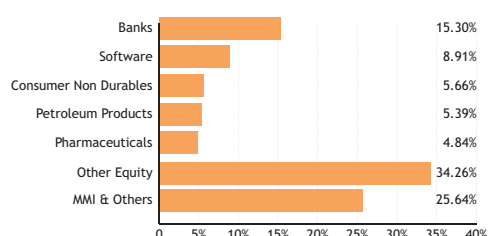
**Debt Instruments**

Rural Electrification Corporation Ltd	6.00
LIC Housing Finance Ltd	2.53
ICICI Bank Ltd	2.53
Export Import Bank Of India	2.52
Housing Development Finance Corporation Ltd	2.51
Power Finance Corporation Ltd	2.51
<b>Sub Total</b>	<b>18.60</b>

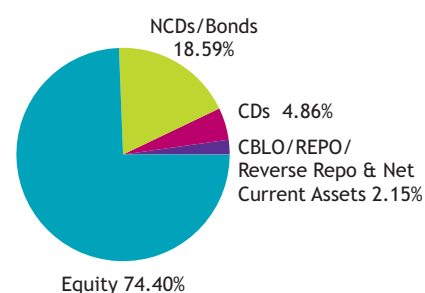
**Money Market Instruments**

Indian Bank	4.86
CBLO	2.54
<b>Sub Total</b>	<b>7.40</b>
<b>Net Current Assets</b>	<b>-0.36</b>
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Balance aims at generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

# CANARA ROBECO MONTHLY INCOME PLAN

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Income / Capital appreciation over medium term to long term.
- Investment in Debt instruments, MMI and small portion in equity
- Medium risk

**MEDIUM RISK  
(YELLOW)**

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

**Avg AUM #:** ₹ 207.29 Crores

### NAV:

Direct Plan - Growth Option	₹ 38.4438
Regular Plan - Growth Option	₹ 38.0131
Direct Plan - Monthly Divi. Option	₹ 14.0345
Regular Plan - Monthly Divi. Option	₹ 13.8713
Regular Plan - Quarterly Divi. Option	₹ 14.1533
Direct Plan - Quarterly Divi. Option	₹ 14.3334

**DATE OF ALLOTMENT:** April 24, 1988

### ASSET ALLOCATION:

Equity and equity related instruments : 10%-25%.  
Debt securities (including Securitised debt) with Money Market Instruments : 75% - 90%.

### MINIMUM INVESTMENT:

**Lumpsum :**  
₹ 5,000 in multiples of ₹ 1 thereafter.

### SIP/STP/SWP:

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Regular Plan- Growth Option  
Regular Plan - Monthly Dividend Payout / Reinvestment Option  
Regular Plan- Quarterly Dividend Payout/ Reinvestment Option

Direct Plan- Growth Option  
Direct Plan - Monthly Dividend Payout / Reinvestment Option  
Direct Plan- Quarterly Dividend Payout/ Reinvestment Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER :** 1) Mr. Ravi Gopalakrishnan  
(for equity allocation)

2) Mr. Avnish Jain

**TOTAL EXPERIENCE :** 1) 20 Years  
2) 18 Years

**In Managing this Fund:** 1) 1 Year 7 Months  
2) 7 Months

## QUANTITATIVE INFORMATION<sup>5</sup>

Yield to Maturity	9.23%
Modified Duration	2.66 Years
Average Maturity	3.80 Years

## MATURITY PROFILE

	% Allocation
0 to 3 Months	10.37%
3 to 6 Months	9.32%
6 to 12 Months	2.28%
Greater than 2 years	53.49%

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
ICICI Bank Ltd	1.31
Larsen & Toubro Ltd	1.25
Infosys Ltd	1.16
Container Corporation Of India Ltd	1.06
Reliance Industries Ltd	1.06
HDFC Bank Ltd	0.96
Tata Consultancy Services Ltd	0.87
Housing Development Finance Corporation Ltd	0.72
Tata Motors Ltd	0.70
I T C Ltd	0.59
United Spirits Ltd	0.56
State Bank of India	0.55
Ultratech Cement Ltd	0.54
Sun Pharmaceutical Industries Ltd	0.53
Oil & Natural Gas Corporation Ltd	0.51
The Jammu & Kashmir Bank Ltd	0.49
Ashoka Buildcon Ltd	0.47
Jubilant Life Sciences Ltd	0.45
Tech Mahindra Ltd	0.43
VA Tech Wabag Ltd	0.42
ING Vysya Bank Ltd	0.41
Power Grid Corporation Of India Ltd	0.41
Karur Vysya Bank Ltd	0.39
Lupin Ltd	0.39
Maruti Suzuki India Ltd	0.38
Divi's Laboratories Ltd	0.38
Hero MotoCorp Ltd	0.38
Wipro Ltd	0.36
Prestige Estates Projects Ltd	0.36
Bharti Airtel Ltd	0.33
Century Textiles & Industries Ltd	0.31
Dr. Reddy's Laboratories Ltd	0.30
Axis Bank Ltd	0.30
IndusInd Bank Ltd	0.29
Hindustan Petroleum Corporation Ltd	0.28
Bharat Forge Ltd	0.27
Apollo Tyres Ltd	0.27
Voltas Ltd	0.27
Alstom India Ltd	0.26
Tata Global Beverages Ltd	0.26
Ashok Leyland Ltd	0.25
Tata Communications Ltd	0.25
Power Finance Corporation Ltd	0.25
Colgate Palmolive (India) Ltd	0.24

Hathway Cable & Datacom Ltd	0.24
Punjab National Bank	0.24
Bank of Baroda	0.24
Escorts Ltd	0.23
AIA Engineering Ltd	0.18
Nestle India Ltd	0.18

### Debt Instruments

Rural Electrification Corporation Ltd	11.06
LIC Housing Finance Ltd	9.73
Housing Development Finance Corporation Ltd	8.67
Export Import Bank Of India	4.84
HDB Financial Services Ltd	2.35

### Money Market Instruments

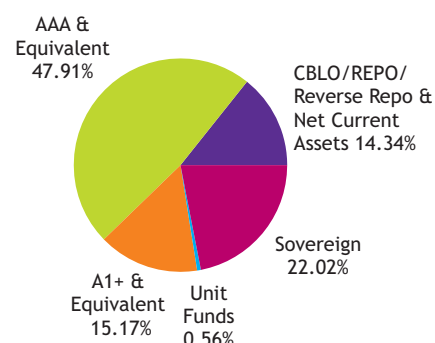
Indian Bank	7.00
State Bank Of Travancore	2.32
Corporation Bank	2.28
Canara Robeco Floating - STP	0.43

### Government Securities

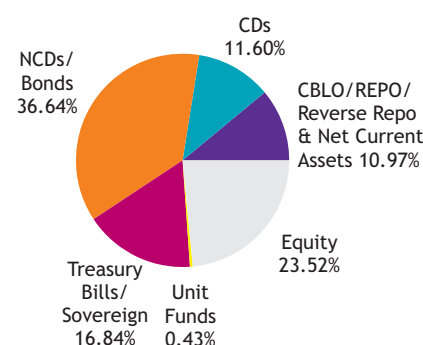
8.83% GOI 25-NOV-23	16.84
CBLO	10.37
Other Current Assets	0.58
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

<sup>5</sup>Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-March-2014

● Please refer last cover page for disclaimers.

# CANARA ROBECO INDIGO (Income from Debt Instruments & Gold) FUND

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Income / Capital appreciation over medium term to short term
- Investment in debt & money market securities along with investments in Gold ETFs
- Medium risk



\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

**Avg AUM<sup>5</sup>:** ₹ 224.15 Crores

### NAV:

Direct Plan - Growth Option	₹ 13.4825
Regular Plan - Growth Option	₹ 13.3801
Regular Plan - Quarterly Divi. Option	₹ 10.9563
Direct Plan - Quarterly Divi. Option	₹ 11.1910

**DATE OF ALLOTMENT:** July 9, 2010

### ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%  
Gold ETFs:10-35%

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP/SWP:

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Quarterly Dividend Payout/  
Reinvestment Option

Direct Plan- Growth Option  
Direct Plan- Quarterly Dividend Payout/  
Reinvestment Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Canara Robeco Blended Gold Index<sup>5</sup>

### FUND MANAGER:

- 1) Mr. Avnish Jain
- 2) Mr. Kiran Shetty

### TOTAL EXPERIENCE:

- 1) 18 Years
- 2) 6 Years

### In Managing this Fund:

- 1) 7 Months
- 2) 7 Months

## QUANTITATIVE INFORMATION<sup>5</sup>

Yield to Maturity	9.16%
Modified Duration	0.60 Years
Average Maturity	0.73 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	4.11%
0 to 3 Months	32.28%
3 to 6 Months	13.66%
6 to 12 Months	15.00%
Greater than 2 years	8.42%

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Debt Instruments

ICICI Securities Primary Dealership Ltd	14.18
LIC Housing Finance Ltd	5.57
Export Import Bank Of India	2.85

### Investment In Mutual Fund Units

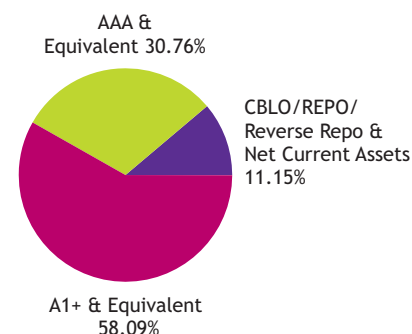
Goldman Sachs Gold ETS	18.21
Kotak Gold ETF	6.95
Canara Robeco Gold ETF	1.37

### Money Market Instruments

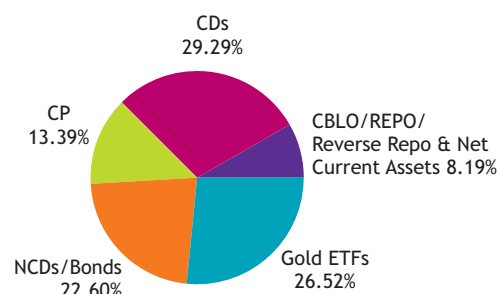
Bank of Maharashtra	14.02
State Bank Of Bikaner & Jaipur	13.66
Sundaram BNP Paribas Home Finance Ltd	13.39
Corporation Bank	1.61
CBLO	4.07
Other Current Assets	4.12
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

<sup>5</sup> Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

# CANARA ROBECO CAPITAL PROTECTION ORIENTED FUND-SERIES 2 (PLAN A)

(as on April 30, 2014)

**RATED [ICRA] AAA MFS (SO)<sup>##</sup>**

This product is suitable for investors who are seeking\*:

- Capital Protection at Maturity and Capital Appreciation over medium term
- Investment in Debt and Money Market Securities (80%-100%) and Equity and Equity related instruments (0%-20%)
- Low Risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them



## FUND INFORMATION

**CATEGORY:** Close Ended Capital Protection Oriented scheme

**SCHEME OBJECTIVE:** To seek capital protection by investing in high quality fixed income securities maturing on or before the maturity of the scheme and seeking capital appreciation by investing in equity and equity related instruments. However, there is no assurance that the objective of the Fund will be realized and the Fund does not assure or guarantee any returns.

**Avg AUM<sup>§</sup>:** ₹ 93.98 Crores

**NAV:**

Direct Plan - Dividend Option	₹	10.4990
Regular Plan - Dividend Option	₹	10.4764
Direct Plan - Growth Option	₹	10.4990
Regular Plan - Growth Option	₹	10.4764

**DATE OF ALLOTMENT:** 08th November 2013

**ASSET ALLOCATION:**

Indian Debt Instruments and Money Market Instruments: 80% - 100%  
Equity and equity related instruments: 0% - 20%

**MINIMUM INVESTMENT:**

Being a close-ended scheme, investor cannot purchase/subscribe to units of the scheme through AMC/MF but can buy/sell units of the scheme through the stock exchange.

**PLANS / OPTIONS :**

Regular Plan - Growth  
Regular Plan - Dividend Payout  
Direct Plan - Growth Option  
Direct Plan - Dividend Payout

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil - No Exit Load is applicable during the term of the Scheme since no redemption is permitted with the AMC / Mutual Fund before maturity of the Scheme, being a close ended Scheme. However, the Units of the Scheme are listed on the National Stock Exchange of India Ltd. (NSE). Investors wishing to exit may do so through the Stock Exchange route as per rules specified by the Stock Exchange(s).

**BENCHMARK:** CRISIL MIP Blended Index

**FUND MANAGER :** 1. Suman Prasad  
2. Krishna Sanghavi

**TOTAL EXPERIENCE :** 1. 14 Years  
2. 17 Years

**In Managing this Fund:** 1. 6 Month  
2. 6 Month

**Listed of :** National Stock Exchange (NSE)

**Tenure :** 36 months

## QUANTITATIVE INFORMATION<sup>§</sup>

Yield to Maturity	9.45%
Modified Duration	1.89 Years
Average Maturity	2.32 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	4.39%
0 to 3 Months	2.16%
Greater than 2 years	78.75%

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
ICICI Bank Ltd	0.95
HDFC Bank Ltd	0.75
Infosys Ltd	0.66
Hero MotoCorp Ltd	0.57
I T C Ltd	0.56
Kotak Mahindra Bank Ltd	0.54
Larsen & Toubro Ltd	0.54
Wipro Ltd	0.49
Tata Consultancy Services Ltd	0.45
State Bank of India	0.43
United Spirits Ltd	0.43
Divi's Laboratories Ltd	0.43
Tech Mahindra Ltd	0.38
Maruti Suzuki India Ltd	0.38
Bharti Airtel Ltd	0.36
Dr. Reddy's Laboratories Ltd	0.35
Tata Steel Ltd	0.34
Oil & Natural Gas Corporation Ltd	0.34
Nestle India Ltd	0.32
Ultratech Cement Ltd	0.31
Apollo Tyres Ltd	0.30
Shree Cement Ltd	0.30
Cipla Ltd	0.29
Sesa Sterlite Ltd	0.29
IndusInd Bank Ltd	0.27
Grasim Industries Ltd	0.27
Tata Communications Ltd	0.26
WABCO India Ltd	0.26
Bank of Baroda	0.25
Aditya Birla Nuvo Ltd	0.25
AIA Engineering Ltd	0.25
ING Vysya Bank Ltd	0.23
Shriram Transport Finance Co Ltd	0.23

Britannia Industries Ltd	0.22
The Jammu & Kashmir Bank Ltd	0.21
Lupin Ltd	0.21
Hindustan Petroleum Corporation Ltd	0.20
D B Corp Ltd	0.18
Tata Motors Ltd A (DVR)	0.18
Blue Dart Express Ltd	0.17
Tata Global Beverages Ltd	0.17
Idea Cellular Ltd	0.13

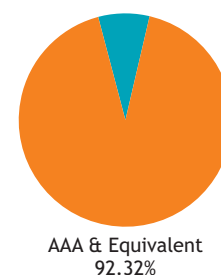
## Debt Instruments

HDB Financial Services Ltd	13.48
Housing Development Finance Corporation Ltd	12.45
LIC Housing Finance Ltd	10.47
Power Finance Corporation Ltd	10.44
National Bank For Agriculture & Rural Development	10.38
Rural Electrification Corporation Ltd	10.36
National Housing Bank	10.14
Small Industries Development Bank Of India	1.04
CBLO	2.16
Other Current Assets	4.38
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

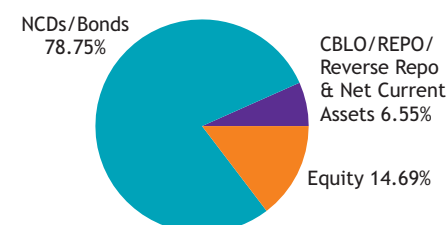
## RATING PROFILE

(% to net assets)

CBLO/REPO/Reverse Repo & Net Current Assets 7.68%



## ASSET ALLOCATION



## PRODUCT POSITIONING

The fund invests in a mix of Debt & Equity with the endeavour to safeguard the capital invested and at the same time provide upside through the equity kicker. The fund is suitable for a risk-averse investor who wants a small exposure to equities.

<sup>###</sup>The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the units issued by you. The rating is restricted to your Capital Protection Oriented Fund - Series 2 only. ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any guidelines or directives issued by SEBI or any other mutual fund regulatory body.

**NSE Disclaimer:** It is to be distinctly understood that the permission give by NSE should not in any way be deemed or construed that the scheme information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme information Document. The investors are advised to the scheme information Document for the full text of the 'Disclaimer Clause of NSE.'

<sup>§</sup>Source Accord Fintech Pvt. Ltd. (ACE MF) • # Quarterly Average AUM as on Quarter Ending 31-March-2014

• Please refer last cover page for disclaimers.



# CANARA ROBECO INCOME FUND

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Income / Capital appreciation over medium to long term
- Investment in Debt and Money Market securities of different maturity and issuers of different risk profiles
- Low risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

LOW RISK  
(BLUE)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

**Avg AUM<sup>§</sup>:** ₹ 298.84 Crores

### NAV:

Direct Plan - Quarterly Divi. Option	₹ 13.1933
Regular Plan - Quarterly Divi. Option	₹ 13.1032
Direct Plan - Growth Option	₹ 26.2690
Regular Plan - Growth Option	₹ 26.0978

**DATE OF ALLOTMENT:** September 19, 2002

### ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.  
Money Market Instruments / Call Money : 0% - 50%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan - Quarterly Dividend Reinvestment Option/Payout Option

Direct Plan- Growth Option  
Direct Plan - Quarterly Dividend Reinvestment Option/Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1.00% - If redeemed / switched out within twelve months from the date of allotment,

Nil - if redeemed / switched out after twelve month from the date of allotment

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Akhil Mittal

**TOTAL EXPERIENCE:** 8 Years

**In Managing this Fund:** 11 Months

## QUANTITATIVE INFORMATION<sup>§</sup>

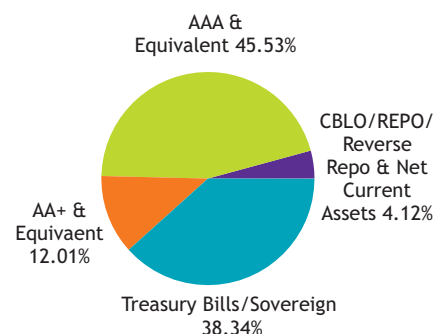
Yield to Maturity	9.29%
Modified Duration	4.07 Years
Average Maturity	6.15 Years

## MATURITY PROFILE

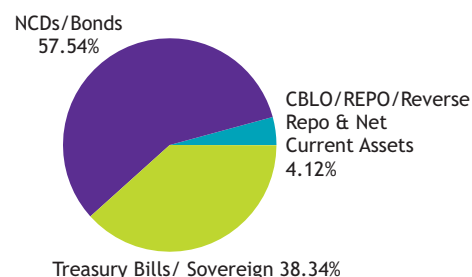
	% Allocation
Net Current Assets	4.01%
0 to 3 Months	0.11%
Greater than 2 years	95.88%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Rural Electrification Corporation Ltd	AAA(CRISIL)	13.85
Export Import Bank Of India	AAA(CRISIL)	9.99
LIC Housing Finance Ltd	AAA(CRISIL)	9.93
Housing Development Finance Corporation Ltd	AAA(CRISIL)	9.80
Tata Global Beverages Ltd	AA+(ICRA)	6.19
Sesa Sterlite Ltd	AA+(CRISIL)	3.89
HDB Financial Services Ltd	AAA(CRISIL)	1.94
Sterlite Industries (India) Ltd	AA+(CRISIL)	1.93
<b>Government Securities</b>		
8.83% GOI 25-NOV-23	Sovereign	31.00
8.12% GOI 10-DEC-20	Sovereign	5.72
7.16% GOI 20-MAY-23	Sovereign	1.05
7.28% GOI 03-JUN-19	Sovereign	0.56
CBLO		0.11
Other Current Assets		4.01
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.



# CANARA ROBECO GILT PGS

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Risk free return (except interest rate risk) and long term capital appreciation
- Investment only in government securities
- Low risk

LOW RISK  
(BLUE)

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

**Avg AUM<sup>§</sup>:** ₹ 18.79 Crores

**NAV:**

Direct Plan - Dividend Option	₹ 12.5029
Regular Plan - Dividend Option	₹ 12.4623
Direct Plan - Growth Option	₹ 32.6861
Regular Plan - Growth Option	₹ 32.5810

**DATE OF ALLOTMENT:** December 29, 1999

**ASSET ALLOCATION:**

Govt. Securities Money Market Instruments/  
Call Money : 0% - 100%.

**MINIMUM INVESTMENT:**

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS :**

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD :** Nil

**BENCHMARK:** I-Sec-Li-Bex

**FUND MANAGER:** Mr. Akhil Mittal

**TOTAL EXPERIENCE:** 8 Years

**In Managing this Fund:** 11 Months

## QUANTITATIVE INFORMATION<sup>§</sup>

Yield to Maturity	8.83%
Modified Duration	5.56 Years
Average Maturity	8.77 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	3.20%
0 to 3 Months	8.15%
Greater than 2 years	88.65%

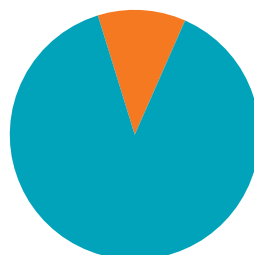
## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
8.83% GOI 25-NOV-23	Sovereign	88.65
CBLO		8.15
Other Current Assets		3.20
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)

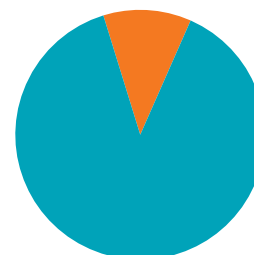
CBLO/REPO/Reverse Repo & Net  
Current Assets 11.35%



Treasury Bills/Sovereign  
88.65%

## ASSET ALLOCATION

CBLO/REPO/Reverse Repo & Net  
Current Assets 11.35%



Treasury Bills/Sovereign  
88.65%

## PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

<sup>§</sup>Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-March-2014

● Please refer last cover page for disclaimers.

# CANARA ROBECO DYNAMIC BOND FUND

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Income/Capital appreciation over short to medium term
- Investment in Debt and Money Market securities
- Low risk

LOW RISK  
(BLUE)

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

**Avg AUM<sup>§</sup>:** ₹ 318.83 Crores

### NAV:

Direct Plan - Dividend Option	₹ 12.4141
Direct Plan - Growth Option	₹ 13.9235
Regular Plan - Dividend Option	₹ 12.3659
Regular Plan - Growth Option	₹ 13.8738

**DATE OF ALLOTMENT:** May 29, 2009

### ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 100%  
Money Market Instruments : 0% - 100%.

### MINIMUM INVESTMENT :

**Lumpsum :** Minimum amount: ₹ 5000 and in multiples of ₹ 1 thereafter.

**Subsequent purchases:** Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter.

**SIP/STP/SWP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan - Growth  
Regular Plan - Dividend Reinvestment  
Regular Plan - Dividend Payout

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**Entry Load:** Nil

### Exit Load:

0.50% - If redeemed / switched out within six months from the date of allotment,  
Nil - if redeemed / switched out after six months from the date of allotment

**Benchmark:** CRISIL Composite Bond Fund Index

**Fund Manager:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**Total Experience:** 1) 8 Years  
2) 14 Years

**In Managing this Fund:** 1) 3 Years 1 Month  
2) 3 Years 1 Month

## PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

## QUANTITATIVE INFORMATION<sup>§</sup>

Yield to Maturity	9.30%
Modified Duration	3.96 Years
Average Maturity	6.10 Years

## MATURITY PROFILE

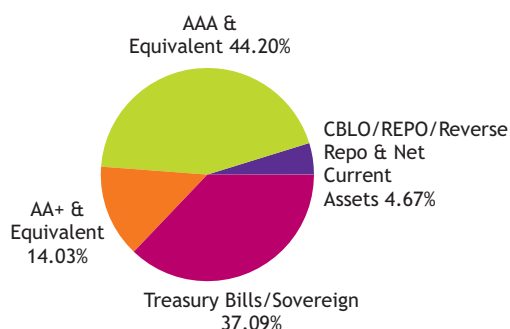
	% Allocation
Net Current Assets	3.42%
0 to 3 Months	1.25%
Greater than 2 years	95.33%

## PORTFOLIO

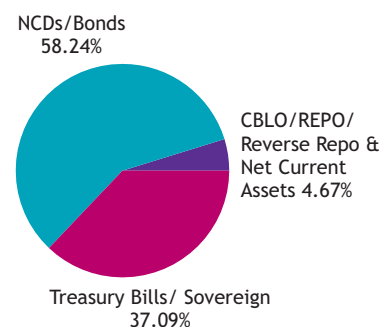
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Export Import Bank Of India	AAA(CRISIL)	10.17
Rural Electrification Corporation Ltd	AAA(CRISIL)	10.07
Power Grid Corporation of India Ltd	AAA(CRISIL)	9.86
Sterlite Industries (India) Ltd	AA+(CRISIL)	9.83
Housing Development Finance Corporation Ltd	AAA(CRISIL)	8.03
LIC Housing Finance Ltd	AAA(CRISIL)	6.08
Tata Global Beverages Ltd	AA+(ICRA)	4.20
<b>Government Securities</b>		
8.83% GOI 25-NOV-23	Sovereign	22.25
8.12% GOI 10-DEC-20	Sovereign	9.71
7.28% GOI 03-JUN-19	Sovereign	5.13
CBLO		1.25
Other Current Assets		3.42
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO MEDIUM TERM OPPORTUNITIES FUND

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Income/Capital appreciation over medium to long-term
- Investment in Debt and Money Market securities with a portfolio weighted average maturity between 3 to 7 years
- Medium risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them



## FUND INFORMATION

**CATEGORY :** Open Ended Debt Scheme

**SCHEME OBJECTIVE :** The investment objective of the scheme is to generate income and capital appreciation through a portfolio constituted of medium term debt instruments and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM<sup>§</sup> :** ₹ 72.73 Crores

**NAV :**

Direct Plan - Dividend Option	₹ 10.2716
Regular Plan - Dividend Option	₹ 10.2686
Direct Plan - Growth Option	₹ 10.2716
Regular Plan - Growth Option	₹ 10.2685

**DATE OF ALLOTMENT :** 7th February, 2014

### ASSET ALLOCATION :

Gol & Debt Securities: 60%-100%

Money Market Instruments : 0% - 40%.

### MINIMUM INVESTMENT:

#### I. Lump sum Investment

Minimum amount: ₹ 5000 and multiples of ₹ 1 thereafter.

Subsequent purchases: Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter.

#### II. Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP)/ Systematic Withdrawal Plan(SWP)

Minimum installment amount - ₹ 1000 and ₹ 2000 respectively for Monthly and Quarterly frequency respectively and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option

Regular Plan- Dividend Reinvestment Option/ Payout Option

Direct Plan- Growth Option

Direct Plan- Dividend Reinvestment Option/ Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% if redeemed / switched - out within 1 year from the date of allotment

Nil if redeemed/ switched out after 1 year from date of allotment

**BENCHMARK :** CRISIL Composite Bond Fund Index

**FUND MANAGER :** Mr. Avnish Jain

**TOTAL EXPERIENCE:** 18 Years

**In Managing this Fund:** 3 Months

## PRODUCT POSITIONING

Canara Robeco Medium Term Opportunities Fund endeavours to generate accrual income by investing in High quality debt papers. At the same time the scheme endeavours to benefit from interest rate volatility by having low to medium exposure to duration in the portfolio. The fund is suitable for investors who have a medium to long term investment horizon & a moderate risk appetite.

## QUANTITATIVE INFORMATION<sup>§</sup>

Yield to Maturity	9.56%
Modified Duration	2.44 Years
Average Maturity	3.63 Years

## MATURITY PROFILE

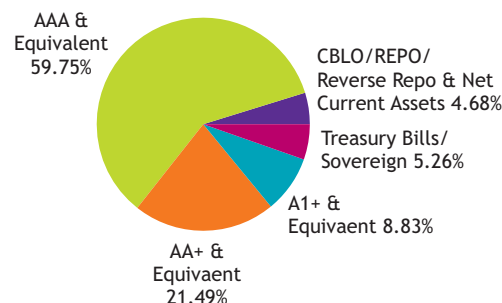
	% Allocation
Net Current Assets	2.96%
0 to 3 Months	1.71%
6 to 12 Months	8.83%
1 -2 years	2.73%
Greater than 2 years	83.77%

## PORTFOLIO

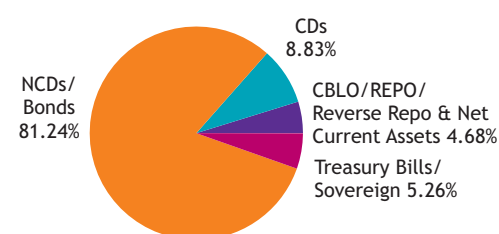
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
HDB Financial Services Ltd	AAA(CRISIL)	12.57
Rural Electrification Corporation Ltd	AAA(CRISIL)	11.94
Power Finance Corporation Ltd	AAA(CRISIL)	10.75
LIC Housing Finance Ltd	AAA(CRISIL)	8.11
Kotak Mahindra Prime Ltd	AA+(CRISIL)	5.49
Export Import Bank Of India	AAA(CRISIL)	5.45
Housing Development Finance Corporation Ltd	AAA(CRISIL)	5.43
Sesa Sterlite Ltd	AA+(CRISIL)	5.36
Sterlite Industries (India) Ltd	AA+(CRISIL)	5.32
Aditya Birla Nuvo Ltd	AA+(ICRA)	5.32
Power Grid Corporation Of India Ltd	AAA(CRISIL)	2.75
Tata Sons Ltd	AAA(CRISIL)	2.75
<b>Money Market Instruments</b>		
Corporation Bank	A1+(CRISIL)	8.83
<b>Government Securities</b>		
8.12% GOI 10-DEC-20	Sovereign	5.26
CBLO		1.71
Other Current Assets		2.96
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO SHORT TERM FUND

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Income / capital appreciation over short term
- Investing in short term to medium term debt and money market securities
- Low risk

LOW RISK  
(BLUE)

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

**Avg AUM<sup>#</sup>:** ₹ 225.33 Crores

**NAV:**

Direct Plan - Growth Option ₹ 14.6954

Institutional Plan - Growth Option\*\* ₹ 14.8549

Institutional Plan -

Monthly Dividend Option\*\* ₹ 10.1302

Direct Plan - Monthly Dividend Option ₹ 10.1308

Regular Plan - Growth Option ₹ 14.6162

Regular Plan -

Monthly Dividend Option ₹ 10.1302

Regular Plan - Weekly Dividend Option ₹ 10.1268

Direct Plan - Weekly Dividend Option ₹ 10.1200

**DATE OF ALLOTMENT:** March 31, 2009

**ASSET ALLOCATION<sup>\*\*</sup>:** Money Market Instruments : 60% - 100%. Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

**MINIMUM INVESTMENT :**

**Lumpsum :** Minimum amount: ₹ 5000 and in multiples of ₹ 1 thereafter.

**Subsequent purchases :** Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter.

**SIP/STP/SWP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS :**

Regular Plan - Growth

Regular Plan - Weekly Dividend Reinvestment

Regular Plan - Monthly Dividend Reinvestment

Regular Plan - Monthly Dividend Payout

Direct Plan - Growth

Direct Plan - Weekly Dividend Reinvestment

Direct Plan - Monthly Dividend Reinvestment

Direct Plan - Monthly Dividend Payout

**ENTRY LOAD:** Nil

**EXIT LOAD :** 0.50% - If redeemed/switched out within 6 months from the date of allotment.

Nil - if redeemed/switched out after 6 months from the date of allotment.

**BENCHMARK<sup>®</sup>:** Crisil Liquid Fund Index

**FUND MANAGER:**

1) Mr. Akhil Mittal

2) Ms. Suman Prasad

**TOTAL EXPERIENCE:**

1) 8 Years

2) 14 Years

**In Managing this Fund:**

1) 3 Years

2) 3 Years 5 Months

## QUANTITATIVE INFORMATION<sup>§</sup>

Yield to Maturity 9.32%

Modified Duration 0.95 Years

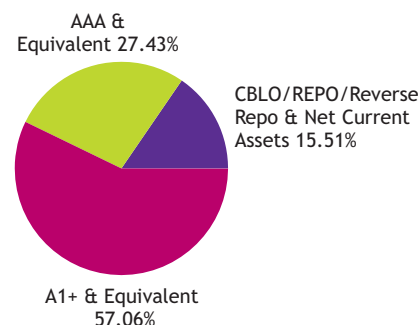
Average Maturity 1.12 Years

## MATURITY PROFILE

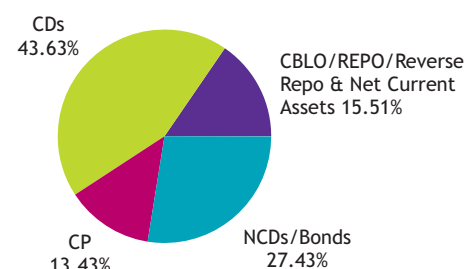
	% Allocation
Net Current Assets	-0.11%
0 to 3 Months	15.62%
3 to 6 Months	14.08%
6 to 12 Months	47.69%
Greater than 2 years	22.72%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Housing Development Finance Corporation Ltd	AAA(CRISIL)	12.17
Export Import Bank Of India	AAA(CRISIL)	4.81
ICICI Home Finance Company Ltd	AAA(ICRA)	4.71
Rural Electrification Corporation Ltd	AAA(CRISIL)	2.44
LIC Housing Finance Ltd	AAA(CRISIL)	2.33
HDB Financial Services Ltd	AAA(CRISIL)	0.98
<b>Money Market Instruments</b>		
Cholamandalam Investment & Finance Co Ltd	A1+(ICRA)	13.43
Corporation Bank	A1+(CRISIL)	11.49
Export Import Bank Of India	A1+(CRISIL)	11.47
ICICI Bank Ltd	A1+(ICRA)	11.29
State Bank Of Travancore	A1+(CRISIL)	9.37
CBLO		15.62
Other Current Assets		-0.11
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

<sup>##</sup> The Asset Allocation of Canara Robeco Short Term Fund will change with effect from 19th May, 2014. A letter dated 15th April 2014 has already been sent out to all existing unit holders of Canara Robeco Short Term to this effect. The addendum stating the same is available on our website. The addendum was published on 16th April 2014.

<sup>®</sup> The Benchmark of Canara Robeco Short Term Fund will change with effect from 19th May, 2014. The addendum stating the same is available on our website. The addendum was published on 16th April 2014.

# CANARA ROBECO FLOATING RATE

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Income / capital appreciation over short term
- Investing in short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year
- Low risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

LOW RISK  
(BLUE)

## FUND INFORMATION

**CATEGORY :** Open Ended Debt Scheme

### SCHEME OBJECTIVE :

The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

**Avg AUM #:** ₹ 188.15 Crores

### NAV :

Regular Plan -	
Daily Dividend Reinvestment Option	₹ 10.2600
Direct Plan -	
Daily Dividend Reinvestment Option	₹ 10.2600
Direct Plan - Dividend Option	₹ 18.0318
Regular Plan - Dividend Option	₹ 18.0124
Direct Plan - Growth Option	₹ 20.1344
Regular Plan - Growth Option	₹ 20.1124
Direct Plan -	
Monthly Dividend Option	₹ 10.2600
Regular Plan -	
Monthly Dividend Option	₹ 10.2600
Regular Plan -	
Weekly Dividend Option	₹ 10.2600
Direct Plan - Weekly Dividend Option	₹ 10.2600

**DATE OF ALLOTMENT :** March 4, 2005

### ASSET ALLOCATION :

Indian Money Market Instruments : 70% - 100%  
Indian Debt Securities (including Securitised Debt): 0-30%

### MINIMUM INVESTMENT :

**Lumpsum :** ₹ 5000 in multiples of ₹ 1 thereafter.  
**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

### PLANS / OPTIONS :

Regular Plan-Growth Option  
Regular Plan- Dividend Reinvestment / Payout Option  
Regular Plan-Daily Dividend Reinvestment Option  
Regular Plan-Weekly Dividend Payout/ Reinvestment Option  
Regular Plan- Monthly Dividend Payout/ Reinvestment Option

Direct Plan-Growth Option  
Direct Plan- Dividend Reinvestment / Payout Option  
Direct Plan-Daily Dividend Reinvestment Option  
Direct Plan-Weekly Dividend Payout/ Reinvestment Option  
Direct Plan- Monthly Dividend Payout/ Reinvestment Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

0.25% - If redeemed/switched out within 60 Days from the date of allotment. Nil - if redeemed/switched out after 60 Days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 8 Years  
2) 14 Years  
**In Managing this Fund:** 1) 3 Years 1 Month  
2) 3 Years 5 Months

## PRODUCT POSITIONING

"In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund."

## QUANTITATIVE INFORMATION<sup>5</sup>

Yield to Maturity	9.00%
Modified Duration	0.17 Years
Average Maturity	0.19 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.05%
0 to 3 Months	86.09%
6 to 12 Months	13.96%

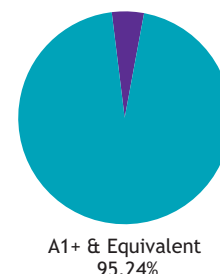
## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Vijaya Bank	A1+(CARE)	18.45
IDBI Bank Ltd	A1+(CRISIL)	12.95
IndusInd Bank Ltd	A1+(CRISIL)	9.26
Axis Bank Ltd	A1+(CRISIL)	9.24
Indian Bank	A1+ (ind)(FITCH)	9.24
The Ramco Cements Ltd	A1+(ICRA)	9.22
Andhra Bank	A1+(CARE)	9.20
Volkswagen Finance Pvt Ltd	A1+ (ind)(FITCH)	8.80
Cholamandalam Investment & Finance Co Ltd	A1+(ICRA)	5.15
ICICI Bank Ltd	A1+(ICRA)	3.72
CBLO		4.81
Other Current Assets		-0.05
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

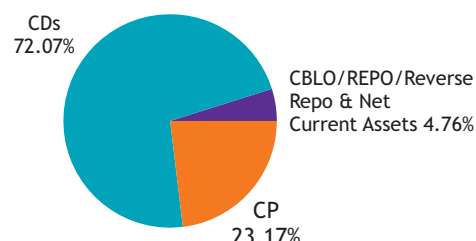
## RATING PROFILE

(% to net assets)

CBLO/REPO/Reverse Repo &  
Net Current Assets 4.76%



## ASSET ALLOCATION



<sup>5</sup>Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-March-2014

● Please refer last cover page for disclaimers.



# CANARA ROBECO TREASURY ADVANTAGE FUND

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Income / capital appreciation over short term through a low risk strategy
- Investment in a mix of Money Market Instrument & Debt Securities
- Low risk

LOW RISK  
(BLUE)

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

**Avg AUM<sup>5</sup>:** ₹ 171.86 Crores

**NAV:**

Direct Plan - Daily Dividend Reinvestment Option	₹ 1,240.7100
Direct Plan - Dividend Option	₹ 1,125.5801
Direct Plan - Growth Option	₹ 1,965.3857
Institutional Plan - Daily Dividend Option**	₹ 1,240.7100
Institutional Plan - Growth Option**	₹ 2,102.9699
Institutional Plan - Weekly Dividend Option**	₹ 1,240.7100
Direct Plan - Monthly Dividend Option	₹ 1,000.0000
Retail Plan - Daily Dividend Option**	₹ 1,240.7100
Retail Plan - Dividend Option**	₹ 1,419.0274
Retail Plan - Growth Option**	₹ 2,061.8540
Retail Plan - Monthly Divi. Option**	₹ 1,240.7100
Retail Plan - Weekly Divi. Option**	₹ 1,240.7100
Regular Plan - Daily Dividend Reinvestment Option**	₹ 1,240.7100
Regular Plan - Growth Option	₹ 1,962.5526
Regular Plan - Monthly Dividend Option	₹ 1,000.7075
Regular Plan - Weekly Dividend Option	₹ 1,240.7100
Direct Plan - Weekly Dividend Option	₹ 1,240.7100

**DATE OF ALLOTMENT:**

**Retail Plan :** September 16, 2003

**Institutional Plan :** August 21, 2007

**Regular Plan :** July 14, 2008

**ASSET ALLOCATION:**

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100%.

Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt): 0% - 80%.

**MINIMUM INVESTMENT :**

**Lumpsum :** Minimum amount: ₹ 5000 and in multiples of ₹ 1 thereafter.

**Subsequent purchases:** Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter.

**SIP/STP/ SWP:** Minimum Instalment amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS :**

Regular Plan - Growth Option  
Regular Plan - Dividend Option : Daily Dividend Reinvestment

Regular Plan - Weekly Dividend Reinvestment

Regular Plan - Weekly Dividend Payout

Regular Plan - Monthly Dividend Reinvestment

Regular Plan - Monthly Dividend Payout

Direct Plan - Growth Option

Direct Plan - Dividend Option : Daily Dividend Reinvestment

Direct Plan - Weekly Dividend Reinvestment

Direct Plan - Weekly Dividend Payout

Direct Plan - Monthly Dividend Reinvestment

Direct Plan - Monthly Dividend Payout

Direct Plan - Dividend Payout

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:**

- 1) Mr. Akhil Mittal
- 2) Ms. Suman Prasad

**TOTAL EXPERIENCE:**

- 1) 8 Years
- 2) 14 Years

**In Managing this Fund:**

- 1) 3 Years 1 Month
- 2) 3 Years 1 Month

## PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## QUANTITATIVE INFORMATION<sup>5</sup>

Yield to Maturity	9.13%
Modified Duration	0.26 Years
Average Maturity	0.29 Years

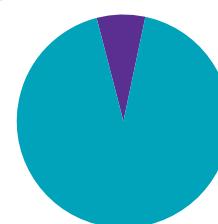
## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.08%
0 to 3 Months	72.92%
6 to 12 Months	27.16%

## RATING PROFILE

(% to net assets)

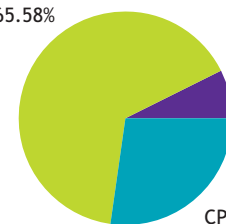
CBLO/REPO/Reverse Repo & Net Current Assets 7.26%



A1+ & Equivalent 92.74%

## ASSET ALLOCATION

CDs 65.58%



CBLO/REPO/Reverse Repo & Net Current Assets 7.26%

CP 27.16%

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Cholamandalam Investment & Finance Co Ltd	A1+(ICRA)	14.64
IndusInd Bank Ltd	A1+(CRISIL)	13.15
Axis Bank Ltd	A1+(CRISIL)	13.14
IDBI Bank Ltd	A1+(CRISIL)	13.09
ICICI Bank Ltd	A1+(ICRA)	13.09
Punjab National Bank	A1+(CARE)	13.09
Volkswagen Finance Pvt Ltd	A1+ (ind)(FITCH)	12.51
CBLO		7.33
Other Current Assets		-0.04
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

This product is suitable for investors who are seeking\*:

- Income/Capital appreciation over short term, while maintaining a level of high liquidity
- Investment in a mix of Money Market Instrument & Debt Securities
- Low risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

LOW RISK  
(BLUE)

## FUND INFORMATION

CATEGORY: Open Ended Cash Management Scheme

SCHEME OBJECTIVE: Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI &amp; Debt securities.

Avg AUM #: ₹ 2737.60 Crores

NAV:

Direct Plan -

Daily Dividend Reinvestment Option ₹ 1,005.5000

Direct Plan - Dividend Option ₹ 1,125.6596

Direct Plan - Growth Option ₹ 1,572.2879

Institutional Plan -

Growth Option\*\* ₹ 2,310.8890

Institutional Plan -

Daily Dividend Option\*\* ₹ 1,005.5000

Direct Plan -

Monthly Dividend Option ₹ 1,000.0149

Retail Plan -

Monthly Dividend Option\*\* ₹ 1,005.5000

Retail Plan -

Daily Dividend Option\*\* ₹ 1,007.0000

Retail Plan - Growth Option\*\* ₹ 2,261.0199

Retail Plan -

Weekly Dividend Option\*\* ₹ 1,005.5000

Regular Plan -

Daily Divi. Reinvestment Option ₹ 1,005.5000

Regular Plan - Growth Option ₹ 1,571.1164

Regular Plan -

Monthly Dividend Option ₹ 1,000.0000

Regular Plan -

Weekly Dividend Option ₹ 1,000.0000

Direct Plan -

Weekly Dividend Option ₹ 1,000.0000

DATE OF ALLOTMENT:

Retail Plan : January 15, 2002

Institutional Plan : May 31, 2004

Regular Plan : July 15, 2008

ASSET ALLOCATION:

Money Market Instruments/call money: 65%-100%  
Debt (including securitized debt) : 0% - 35%.

MINIMUM INVESTMENT :

Lumpsum : Minimum amount: ₹ 5000 and in multiples of ₹ 1 thereafter.

Subsequent purchases: Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter.

STP/ SWP: Minimum Instalment amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

PLANS / OPTIONS :

Regular Plan - Growth Option

Regular Plan -Dividend Option : Daily Dividend Reinvestment

Regular Plan - Weekly Dividend Reinvestment

Regular Plan - Weekly Dividend payout

Regular Plan - Monthly Dividend Reinvestment

Regular Plan - Monthly Dividend Payout

Direct Plan - Growth Option

Direct Plan -Dividend Option : Daily Dividend Reinvestment

Direct Plan - Weekly Dividend Reinvestment

Direct Plan - Weekly Dividend payout

Direct Plan - Monthly Dividend Reinvestment

Direct Plan - Monthly Dividend Payout

Direct Plan - Dividend Payout

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: Crisil Liquid Fund Index

## FUND MANAGER:

1) Mr. Akhil Mittal

2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 8 Years 2) 14 Years

In Managing this Fund: 1) 3 Years 1 Month

2) 3 Years 1 Month

## PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

QUANTITATIVE INFORMATION<sup>5</sup>

Yield to Maturity 8.96%

Modified Duration 0.07 Years

Average Maturity 0.07 Years

## MATURITY PROFILE

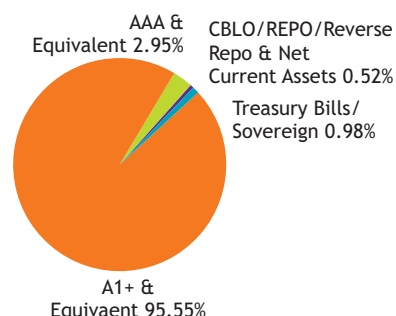
	% Allocation
Net Current Assets	0.31%
0 to 3 Months	99.69%

## PORTFOLIO

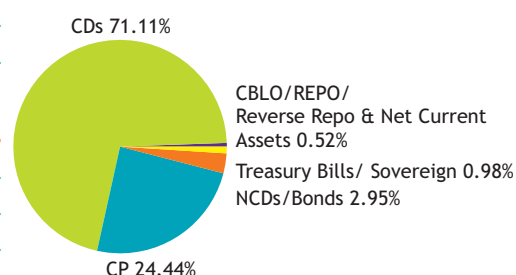
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Housing Development Finance Corporation Ltd	AAA(CRISIL)	2.95
<b>Money Market Instruments</b>		
Union Bank of India	A1+(CRISIL)	8.53
Bank of Baroda	A1+(ICRA)	7.38
Bank of Maharashtra	A1+(CRISIL)	7.35
Vijaya Bank	A1+(CARE)	6.58
Indian Bank	A1+ (ind)(FITCH)	6.09
Andhra Bank	A1+(CARE)	5.86
Edelweiss Financial Services Ltd	A1+(CRISIL)	4.91
Aditya Birla Finance Ltd	A1+(ICRA)	4.90
The South Indian Bank Ltd	A1+(CARE)	4.89
ECL Finance Ltd	A1+(CRISIL)	4.89
Karur Vysya Bank Ltd	A1+(CRISIL)	4.88
SREI Equipment Finance Ltd	A1+(ICRA)	4.87
Oriental Bank of Commerce	A1+(CRISIL)	3.17
Allahabad Bank	A1+(ICRA)	2.68
Axis Bank Ltd	A1+(CRISIL)	2.44
Dena Bank	A1+(CRISIL)	2.44
IDBI Bank Ltd	A1+(CRISIL)	2.44
Axis Bank Ltd	A1+(ICRA)	2.44
Volkswagen Finance Pvt Ltd	A1+ (ind)(FITCH)	2.44
The Ramco Cements Ltd	A1+(ICRA)	2.43
Corporation Bank	A1+(CRISIL)	2.21
IndusInd Bank Ltd	A1+(CRISIL)	1.71
Treasury Bills		0.98
CBLO		0.21
Other Current Assets		0.33
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION

<sup>5</sup>Source Accord Fintech Pvt. Ltd. (ACE MF) •\*\* Plan / Option close for subscription w.e.f 1st October 2012

● # Quarterly Average AUM as on Quarter Ending 31-March-2014 ● Please refer last cover page for disclaimers.

# CANARA ROBECO GILT ADVANTAGE FUND

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Income/Capital appreciation over short term to medium term commensurate with low credit risk
- Investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years • Low risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

LOW RISK  
(BLUE)

## FUND INFORMATION

**CATEGORY :** Open Ended Gilt Scheme

### SCHEME OBJECTIVE :

To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Avg AUM<sup>§</sup> :** ₹ 1.26 Crores

### NAV :

Direct Plan - Dividend Option	₹ 12.0552
Regular Plan - Dividend Option	₹ 11.9985
Direct Plan - Growth Option	₹ 12.8050
Regular Plan - Growth Option	₹ 12.7483

**DATE OF ALLOTMENT :** March 1, 2011

### ASSET ALLOCATION :

Govt. Securities/Call Money : 0% - 100%.

### MINIMUM INVESTMENT :

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option

Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option

Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK :** I-Sec-Si-Bex

**FUND MANAGER :** Ms. Suman Prasad

**TOTAL EXPERIENCE :** 14 Years

**In Managing this Fund:** 3 Years 2 Months

## PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## QUANTITATIVE INFORMATION<sup>§</sup>

Yield to Maturity	8.83%
Modified Duration	0.01 Years
Average Maturity	0.01 Years

## MATURITY PROFILE

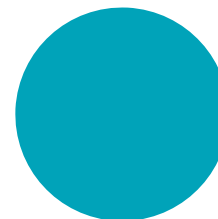
	% Allocation
Net Current Assets	0.30%
0 to 3 Months	99.70%

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
CBLO		99.68
Other Current Assets		0.30
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

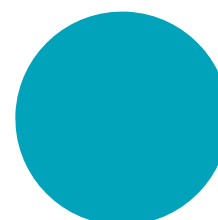
## RATING PROFILE

(% to net assets)



CBLO/REPO/Reverse Repo & Net  
Current Assets : 100.00%

## ASSET ALLOCATION



CBLO/REPO/Reverse Repo & Net  
Current Assets : 100.00%

# CANARA ROBECO YIELD ADVANTAGE FUND

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Income/Capital appreciation over medium term to long term.
- Investment in a wide range of debt securities and Money Market Instruments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments
- Medium risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them



MEDIUM RISK  
(YELLOW)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE :** To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

**AUM\*** : ₹ 2.96 Crores

**NAV :**

Direct Plan - Growth Option ₹ 12.6209

Regular Plan - Growth Option ₹ 12.4750

Direct Plan -

Monthly Dividend Option ₹ 12.6216

Regular Plan -

Monthly Dividend Option ₹ 12.4750

Regular Plan -

Quarterly Dividend Option ₹ 12.4749

Direct Plan -

Quarterly Dividend Option ₹ 12.6214

**DATE OF ALLOTMENT :** 25 April, 2011

**ASSET ALLOCATION :**

Indian Debt and Money Market Instruments: 90% - 100%

Equity and Equity related Instruments: 0% - 10%

**MINIMUM INVESTMENT :**

Lumpsum: ₹ 5000 and in multiples of ₹ 1 thereafter

**SIP/STP/SWP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS/OPTIONS :**

Regular Plan- Growth Option

Regular Plan- Monthly Dividend Payout / Reinvestment Option

Regular Plan- Quarterly Dividend Payout/ Reinvestment Option

Direct Plan- Growth Option

Direct Plan- Monthly Dividend Payout / Reinvestment Option

Direct Plan- Quarterly Dividend Payout/ Reinvestment Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER :** 1) Mr. Ravi Gopalakrishnan  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE :** 1) 20 Years  
2) 14 Years

**In Managing this Fund :** 1) 1 Year 7 Months  
2) 1 Year 7 Months

## PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

## QUANTITATIVE INFORMATION<sup>5</sup>

Yield to Maturity 8.82%

Modified Duration 0.01 Years

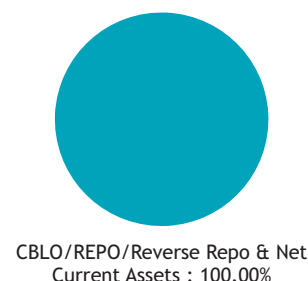
Average Maturity 0.01 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	-1.49%
0 to 3 Months	92.05%

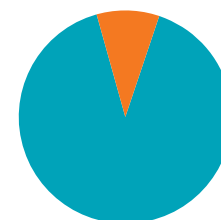
## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION

Equity 9.44%



CBLO/REPO/Reverse Repo & Net Current Assets 90.56%

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Listed</b>		
United Spirits Ltd		0.96
The Jammu & Kashmir Bank Ltd		0.95
Tata Global Beverages Ltd		0.92
Hero MotoCorp Ltd		0.89
Bank of Baroda		0.81
State Bank of India		0.80
Punjab National Bank		0.79
Divi's Laboratories Ltd		0.76
ICICI Bank Ltd		0.68
Colgate Palmolive (India) Ltd		0.47
Crompton Greaves Ltd		0.40
Jaiprakash Associates Ltd		0.39
Zee Entertainment Enterprises Ltd		0.30
Housing Development Finance Corporation Ltd		0.29
<b>Preference Share</b>		
<b>Listed</b>		
6% Zee Entertainment Enterprises Ltd		0.02
CBLO		92.03
Other Current Assets		-1.46
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

<sup>5</sup>Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-March-2014

● Please refer last cover page for disclaimers.

# CANARA ROBECO GOLD SAVINGS FUND

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Capital appreciation that closely correspond to returns provided by Canara Robeco Gold Exchange Traded Fund
- Investment in units of Canara Robeco Gold Exchange Traded Fund
- High risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

HIGH RISK  
(BROWN)

## FUND INFORMATION

**CATEGORY :** An Open Ended Fund of Fund

**SCHEME OBJECTIVE :** The investment objective of the Scheme is to provide returns that closely correspond to the returns provided by Canara Robeco Gold Exchange Traded Fund

**Avg AUM<sup>§</sup>:** ₹ 161.29 Crores

### NAV :

Direct Plan - Dividend Option	₹ 9.5600
Regular Plan - Dividend Option	₹ 9.5409
Direct Plan - Growth Option	₹ 9.5584
Regular Plan - Growth Option	₹ 9.5356

**DATE OF ALLOTMENT :** June 25, 2012

### ASSET ALLOCATION :

Units of Canara Robeco Gold ETF : 95%-100%

Debt and Money Market Instruments (Including Cash Equivalent) and Mutual fund Schemes which invest predominantly in the money market securities or Liquid Schemes : 0%-5%

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5000 and multiples of ₹ 1 thereafter

**SIP/STP/SWP :** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

2% if redeemed / switched - out within 1 year from the date of allotment

**BENCHMARK :** Price of Physical Gold

**FUND MANAGER :** 1) Mr. Avnish Jain  
2) Mr. Kiran Shetty

**TOTAL EXPERIENCE:** 1) 18 Years  
2) 6 Years

**In Managing this Fund:** 1) 7 Months  
2) 1 year 10 Months

## PRODUCT POSITIONING

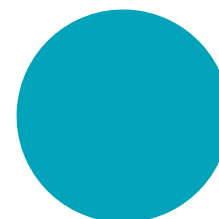
Canara Robeco Gold Savings Fund is aimed at investors who either want to benefit from movements in gold prices without holding physical gold. It follows a passive investment strategy and seeks to provide returns that closely correspond to the returns provided by Canara Robeco Gold ETF.

## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.39%

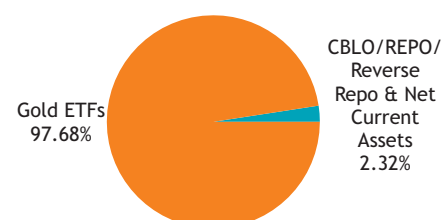
## RATING PROFILE

(% to net assets)



CBLO/REPO/Reverse Repo & Net  
Current Assets : 100.00%

## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Canara Robeco Gold ETF		97.68
CBLO		2.71
Other Current Assets		-0.39
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>



# CANARA ROBECO GOLD EXCHANGE TRADED FUND

(as on April 30, 2014)

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term that are in line with the performance of gold, subject to tracking errors
- Investment predominantly in Gold bullion of 0.995 fineness
- High risk

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

HIGH RISK  
(BROWN)

## FUND INFORMATION

**CATEGORY :** An Open Ended Exchange Traded Fund

**SCHEME OBJECTIVE :** The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors.

**Avg AUM<sup>§</sup> :** ₹ 157.66 Crores

**NAV :** ₹ 2,906.1821

**DATE OF ALLOTMENT :** 19th March 2012

### ASSET ALLOCATION :

Physical Gold : 95%-100%

Debt & Money Market Instruments (including Cash & Cash equivalents): 0%-5%

The Scheme will invest in physical gold of the prescribed quality and standard.

### MINIMUM INVESTMENT:

Directly with the Fund - Subscription / Redemption in exchange of Portfolio Deposit and Cash Component in creation unit size of 1,000 units and in multiples thereafter. # On the Exchange - 1 unit and in multiples of 1 unit thereafter.

# For Large Investors, subscriptions shall only be allowed by payment of requisite Cash through RTGS/NEFT or Funds Transfer Letter/ Transfer Cheque of a bank where the Scheme has a collection account.

**PLANS / OPTIONS :** Nil

**Exchange Listed :** National Stock Exchange / BSE

**ENTRY LOAD:** Nil -

**EXIT LOAD:** Nil - for redemption of the units through Stock Exchange.

**BENCHMARK :** Domestic Price of gold

**FUND MANAGER :** 1) Mr. Akhil Mittal  
2) Mr. Kiran Shetty

**TOTAL EXPERIENCE:** 1) 8 Years  
2) 6 Years

**In Managing this Fund:** 1) 3 Years 1 Month  
2) 3 Years 1 Month

## PRODUCT POSITIONING

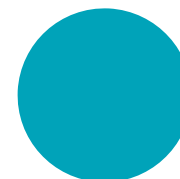
Canara Robeco Gold Exchange Traded Fund is for investors who want to benefit from movement in gold prices without holding physical gold. It follows passive investment strategy and is benchmarked to price of physical gold. It endeavors to track and provide returns similar to its benchmark ie. prices of domestic gold through investment in physical gold and money market instruments

## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.09%

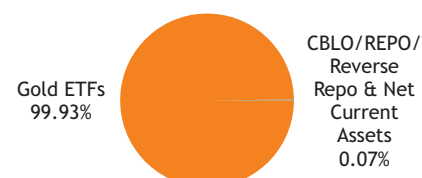
## RATING PROFILE

(% to net assets)



CBLO/REPO/Reverse Repo & Net  
Current Assets : 100.00%

## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	% to NAV
<b>GOLD</b>	
GOLD 995 1KG BAR	99.93
CBLO	0.16
Other Current Assets	-0.09
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## PERFORMANCE AT A GLANCE

(as on March 31, 2014)

### EQUITY SCHEMES

#### CANARA ROBECO EQUITY DIVERSIFIED

Fund Manager: Mr. Ravi Gopalakrishnan

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	S&P BSE 200 <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	S&P BSE 200 <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	70.11	20.28	16.16	17.00	70110	48511	52369
31 March'2013 to 31 March'2014	59.32	18.19	17.19	18.85	NOT APPLICABLE		
31 March'2012 to 31 March'2013	55.39	7.10	6.03	8.23			
31 March'2011 to 31 March'2012	54.98	0.75	-9.28	-10.50			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003

#### CANARA ROBECO INFRASTRUCTURE

Fund Manager: Mr. Ravi Gopalakrishnan / Mr. Yogesh Patil

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	S&P BSE 100 <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	S&P BSE 100 <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	23.13	10.59	11.29	11.61	23130	24386	24980
31 March'2013 to 31 March'2014	20.95	10.41	18.11	18.85	NOT APPLICABLE		
31 March'2012 to 31 March'2013	21.91	-4.38	6.84	8.23			
31 March'2011 to 31 March'2012	22.64	-3.22	-9.23	-10.50			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 2, 2005

#### CANARA ROBECO EQUITY TAX SAVER

Fund Manager: Mr. Krishna Sanghavi

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	S&P BSE 100 <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	S&P BSE 100 <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	19.46	14.05	12.24	11.48	158398	113220	98163
31 March'2013 to 31 March'2014	17.15	17.84	18.11	18.85	NOT APPLICABLE		
31 March'2012 to 31 March'2013	17.29	7.87	6.84	8.23			
31 March'2011 to 31 March'2012	18.21	0.44	-9.23	-10.50			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV of Regular plan assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 1993

#### CANARA ROBECO EMERGING EQUITIES

Fund Manager: Mr. Ravi Gopalakrishnan / Mr. Krishna Sanghavi

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	CNX Mid Cap <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	CNX Mid Cap <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	31.44	13.48	11.92	13.96	31440	27731	32663
31 March'2013 to 31 March'2014	24.52	28.22	16.36	18.85	NOT APPLICABLE		
31 March'2012 to 31 March'2013	23.22	5.60	-4.02	8.23			
31 March'2011 to 31 March'2012	22.08	5.16	-4.09	-10.50			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005.

#### CANARA ROBECO NIFTY INDEX

Fund Manager: Mr. Krishna Sanghavi

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	CNX Nifty <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	CNX Nifty <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	35.3170	14.23	14.74	15.36	35317	36832	38752
31 March'2013 to 31 March'2014	30.0337	17.59	17.98	18.85	NOT APPLICABLE		
31 March'2012 to 31 March'2013	28.0008	7.26	7.31	8.23			
31 March'2011 to 31 March'2012	30.71	-8.82	-9.23	-10.50			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: October 8, 2004.

Scheme Benchmark<sup>#</sup> ● Additional Benchmark<sup>##</sup> ● NAV per unit for since inception is as of 31-March-2014 and for others is as of beginning of the period. ● Load is not taken into consideration for computation of returns. Returns of dividend option under the scheme for the investor would be net of distribution tax as applicable.

## PERFORMANCE AT A GLANCE

(as on March 31, 2014)

### EQUITY SCHEMES

#### CANARA ROBECO F.O.R.C.E FUND

Fund Manager: Mr. Krishna Sanghavi

Period	Returns (%)					Current Value of Standard Investment of ₹ 10000 in the			
	NAV Per Unit (₹)	Regular Plan	Instt. Plan	CNX Nifty <sup>#</sup>	S&P Sensex <sup>##</sup>	Regular Plan	Instt. Plan	CNX Nifty <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	16.97	12.34	12.37	7.59	7.35	16970	16990	13942	13807
31 March'2013 to 31 March'2014	14.95	13.51	13.27	17.98	18.85	NOT APPLICABLE			
31 March'2012 to 31 March'2013	13.15	13.69	13.81	7.31	8.23				
31 March'2011 to 31 March'2012	13.52	-2.74	-2.66	-9.23	-10.50				

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 14, 2009

#### CANARA ROBECO LARGE CAP+ FUND

Fund Manager: Mr. Ravi Gopalakrishnan

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	S&P BSE 100 <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	S&P BSE 100 <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	13.23	8.05	4.54	5.57	13230	11739	12165
31 March'2013 to 31 March'2014	11.38	16.26	18.11	18.85	NOT APPLICABLE		
31 March'2012 to 31 March'2013	10.57	7.66	6.84	8.23			
31 March'2011 to 31 March'2012	10.51	0.57	-9.23	-10.50			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: August 21, 2010

#### CANARA ROBECO BALANCE

Fund Manager: Mr. Krishna Sanghavi / Mr. Avnish Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	Crisil Balance Fund Index <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	Crisil Balance Fund Index <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	78.11	10.20	-	10.63	78110	-	84976
31 March'2013 to 31 March'2014	67.49	15.74	13.40	18.85	NOT APPLICABLE		
31 March'2012 to 31 March'2013	62.77	7.52	8.18	8.23			
31 March'2011 to 31 March'2012	60.31	4.08	-3.17	-10.50			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: February 1, 1993. \* Benchmark Index not available at the time of launch.

### INCOME / DEBT SCHEMES

#### CANARA ROBECO MONTHLY INCOME PLAN

Fund Manager: Mr. Ravi Gopalakrishnan / Mr. Avnish Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	13.8435	13.33	-	-	257075	-	-
31 March'2013 to 31 March'2014	13.4896	11.52	6.52	-0.96	NOT APPLICABLE		
31 March'2012 to 31 March'2013	13.9461	5.33	9.06	11.25			
31 March'2011 to 31 March'2012	14.0794	7.58	5.24	2.43			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV of Regular plan assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 4, 1988. \* Benchmark Index not available at the time of launch.

#### CANARA ROBECO GILT PGS

Fund Manager: Mr. Akhil Mittal

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	32.2673	8.56	-	-	32267	-	-
31 March'2013 to 31 March'2014	31.1815	3.48	1.77	-0.96	NOT APPLICABLE		
31 March'2012 to 31 March'2013	27.9546	11.54	13.28	11.25			
31 March'2011 to 31 March'2012	26.1345	6.96	6.30	2.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 29, 1999. \* Benchmark Index not available at the time of launch.

Scheme Benchmark<sup>#</sup> • Additional Benchmark<sup>##</sup> • NAV per unit for since inception is as of 31-March-2014 and for others is as of beginning of the period. • Load is not taken into consideration for computation of returns. Returns of dividend option under the scheme for the investor would be net of distribution tax as applicable.

## PERFORMANCE AT A GLANCE

(as on March 31, 2014)

### INCOME / DEBT SCHEMES

#### CANARA ROBECO INCOME FUND

Fund Manager: Mr. Akhil Mittal

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	₹ NAV Per Unit (₹)	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	25.9126	8.60	5.94	5.47	25913	19468	18609
31 March'2013 to 31 March'2014	24.605	5.31	4.39	-0.96	NOT APPLICABLE		
31 March'2012 to 31 March'2013	22.388	9.90	9.24	11.25			
31 March'2011 to 31 March'2012	20.6848	8.23	7.68	2.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 19, 2002

#### CANARA ROBECO INDIGO FUND

Fund Manager: Mr. Avnish Jain / Mr. Kiran Shetty

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	₹ NAV Per Unit (₹)	Scheme	Canara Robeco Blended Gold Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme	Canara Robeco Blended Gold Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	13.2109	7.75	9.11	4.17	13211	13844	11731
31 March'2013 to 31 March'2014	12.8927	2.47	3.82	-0.96	NOT APPLICABLE		
31 March'2012 to 31 March'2013	12.1825	5.83	6.22	11.25			
31 March'2011 to 31 March'2012	10.5421	15.56	16.99	2.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: July 9, 2010

#### CANARA ROBECO YIELD ADVANTAGE FUND

Fund Manager: Mr. Ravi Gopalakrishnan / Ms. Suman Prasad

Period	Returns (%)			
	₹ NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	12.3791	6.51	6.95	4.66
31 March'2013 to 31 March'2014	11.5507	7.17	6.52	-0.96
31 March'2012 to 31 March'2013	10.8156	6.80	9.06	11.25

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 25, 2011

#### CANARA ROBECO LIQUID

Fund Manager: Mr. Akhil Mittal / Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	₹ NAV Per Unit (₹)	Retail Plan	Instt. Plan	Regular Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Retail Plan	Instt. Plan	Regular Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	2,246.19	6.85	7.20	8.09	-	5.54	22462	22946	15593	-	19393
31 March'2013 to 31 March'2014	2,076.714	8.16	8.82	9.39	9.54	5.84	NOT APPLICABLE				
31 March'2012 to 31 March'2013	1,919.742	8.18	8.82	9.30	8.17	8.33					
31 March'2011 to 31 March'2012	17,7042	8.43	8.98	9.40	8.44	6.59					
Last 7 Days	-	0.17	0.18	0.19	0.25	0.23					
Last 14 Days	-	0.30	0.32	0.34	0.47	0.44					
Last 30 Days	-	0.69	0.74	0.79	0.99	0.89					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : January 15, 2002 ● Institutional Plan : May 31, 2004 ● Regular Plan : July 15, 2008. The face value was changed to ₹ 1000 w.e.f Aug 20, 2011

#### CANARA ROBECO TREASURY ADVANTAGE FUND

Fund Manager: Mr. Akhil Mittal / Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	₹ NAV Per Unit (₹)	Retail Plan	Instt. Plan	Regular Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Retail Plan	Instt. Plan	Regular Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	2,048.87	7.04	7.92	8.20	6.62	5.36	20489	20888	19485	19655	17419
31 March'2013 to 31 March'2014	1,893.4112	8.21	8.81	9.37	9.54	5.84	NOT APPLICABLE				
31 March'2012 to 31 March'2013	1,744.512	8.54	9.13	9.51	8.17	8.33					
31 March'2011 to 31 March'2012	16.0373	8.78	9.27	9.60	8.44	6.59					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : September 16, 2003 ● Institutional Plan : August 21, 2007 ● Regular Plan : July 14, 2008. The face value was changed to ₹ 1000 w.e.f Aug 20, 2011

Scheme Benchmark<sup>#</sup> ● Additional Benchmark<sup>##</sup> ● ₹ NAV per unit for since inception is as of 31-March-2014 and for others is as of beginning of the period. ● Load is not taken into consideration for computation of returns. Returns of dividend option under the scheme for the investor would be net of distribution tax as applicable.

## PERFORMANCE AT A GLANCE

(as on March 31, 2014)

### INCOME / DEBT SCHEMES

#### CANARA ROBECO FLOATING RATE

Fund Manager: Mr. Akhil Mittal / Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	₹ NAV Per Unit (₹)	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>***</sup>	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>***</sup>
Since Inception (CAGR)	19.9786	7.92	7.03	5.65	19979	18534	16466
31 March'2013 to 31 March'2014	18.2975	9.19	9.54	5.84	NOT APPLICABLE		
31 March'2012 to 31 March'2013	16.6978	9.58	8.17	8.33			
31 March'2011 to 31 March'2012	15.2044	9.82	8.44	6.59			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 4, 2005

#### CANARA ROBECO SHORT TERM FUND

Fund Manager: Mr. Akhil Mittal / Ms. Suman Prasad

Period	Returns (%)					Current Value of Standard Investment of ₹ 10000 in the			
	₹ NAV Per Unit (₹)	Regular Plan	Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	10 Years G-Sec <sup>***</sup>	Regular Plan	Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	10 Years G-Sec <sup>***</sup>
Since Inception (CAGR)	14.5183	7.74	8.09	7.19	3.95	14518	14756	14152	12232
31 March'2013 to 31 March'2014	13.4245	8.15	7.99	9.54	-0.96	NOT APPLICABLE			
31 March'2012 to 31 March'2013	12.2807	9.31	9.58	8.17	11.25				
31 March'2011 to 31 March'2012	11.2364	9.29	9.89	8.44	2.43				

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 2009

#### CANARA ROBECO DYNAMIC BOND FUND

Fund Manager: Mr. Akhil Mittal / Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	₹ NAV Per Unit (₹)	Regular Plan	Crisil Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>***</sup>	Scheme	Crisil Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>***</sup>
Since Inception (CAGR)	13.7620	6.82	6.13	3.36	13762	13339	11828
31 March'2013 to 31 March'2014	12.9341	6.40	4.39	-0.96	NOT APPLICABLE		
31 March'2012 to 31 March'2013	11.6867	10.67	9.24	11.25			
31 March'2011 to 31 March'2012	10.7363	8.85	7.68	2.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: May 29, 2009

#### CANARA ROBECO GILT ADVANTAGE FUND

Fund Manager: Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	₹ NAV Per Unit (₹)	Scheme	I-Sec-Si-Bex <sup>#</sup>	10 Years G-Sec <sup>***</sup>	Scheme	I-Sec-Si-Bex <sup>#</sup>	10 Years G-Sec <sup>***</sup>
Since Inception (CAGR)	12.6694	7.97	7.92	4.25	12669	12651	11371
31 March'2013 to 31 March'2014	11.7502	7.82	6.66	-0.96	NOT APPLICABLE		
31 March'2012 to 31 March'2013	10.9578	7.23	9.63	11.25			
31 March'2011 to 31 March'2012	10.0678	8.84	7.39	2.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 1, 2011

#### CANARA ROBECO GOLD EXCHANGE TRADED FUND

Fund Manager: Mr. Akhil Mittal / Mr. Kiran Shetty

Period	Returns (%)		
	₹ NAV Per Unit (₹)	Scheme	Domestic Price of Gold <sup>#</sup>
Since Inception (CAGR)	2,821.4965	0.42	-0.10
31 March'2013 to 31 March'2014	2963.6504	-4.80	-7.03
31 March'2012 to 31 March'2013	2861.911	3.55	4.83

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: 19th March, 2012

#### CANARA ROBECO GOLD SAVINGS FUND

Fund Manager: Mr. Avnish Jain / Mr. Kiran Shetty

Period	Returns (%)		
	₹ NAV Per Unit (₹)	Scheme	Price of Physical Gold <sup>#</sup>
Since Inception (CAGR)	9.2906	-4.08	-3.97
31 March'2013 to 31 March'2014	9.7775	-4.98	-7.03

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: 25th June, 2012

Scheme Benchmark<sup>#</sup> ● Additional Benchmark<sup>\*\*\*</sup> ● ₹ NAV per unit for since inception is as of 31-March-2014 and for others is as of beginning of the period. ● Load is not taken into consideration for computation of returns. Returns of dividend option under the scheme for the investor would be net of distribution tax as applicable.



## DIVIDEND DISTRIBUTION

(as on April 30, 2014)

### Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61
<b>Regular Plan</b>		
30.08.2013	0.85	14.1900
<b>Direct Plan</b>		
30.08.2013	0.85	14.4700

### Canara Robeco Equity Diversified

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
26.03.2010	2.00	24.28
14.10.2011	1.00	23.03
<b>Regular Plan</b>		
25.10.2013	2.10	27.99

### Canara Robeco Emerging Equities

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39
<b>Regular Plan</b>		
29.11.2013	1.05	17.58

### Canara Robeco Equity Tax Saver

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32
09.03.2012	1.00	18.16
<b>Regular Plan</b>		
08.03.2013	1.50	18.8700
20.12.2013	0.75	18.4800

### Canara Robeco Nifty Index

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069
<b>Regular Plan</b>		
30.08.2013	0.95	19.2574
<b>Direct Plan</b>		
30.08.2013	0.95	19.2642

### Canara Robeco Floating Rate

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

### Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
<b>Regular Plan</b>		
26.04.2013	1.15	57.66
<b>Quarterly Option</b>		
25.10.2013	0.95	57.50
21.02.2014	1.00	56.73
25.04.2014	1.00	62.10
<b>Direct Plan</b>		
26.04.2013	1.15	57.67
<b>Quarterly Option</b>		
26.07.2013	1.00	56.9300
25.10.2013	0.95	57.57
21.02.2014	1.00	56.85
25.04.2014	1.00	62.25

### Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
<b>Regular Plan</b>		
22.03.2013	0.25	13.4136
21.06.2013	0.25	13.7341
27.09.2013	0.20	13.2415
27.12.2013	0.20	13.1217
21.03.2014	0.20	13.1059
<b>Direct Plan</b>		
22.03.2013	0.25	13.4302
21.06.2013	0.25	13.7742
27.09.2013	0.20	13.2969
27.12.2013	0.20	13.1903
21.03.2014	0.20	13.1859

### Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
<b>Regular Plan</b>		
22.03.2013	0.45	11.4944
21.06.2013	0.16	10.8652
27.09.2013	0.10	11.0094
27.12.2013	0.10	11.0141
21.03.2014	0.17	11.0839
<b>Direct Plan</b>		
22.03.2013	0.45	11.5097
27.09.2013	0.10	11.1952
27.12.2013	0.10	11.2214
21.03.2014	0.17	11.3142

### Canara Robeco Gilt Advantage

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
20.05.2011	0.07	10.1362
<b>Regular Plan</b>		
25.10.2013	0.60	12.1318
<b>Direct Plan</b>		
25.10.2013	0.60	12.1603

### Canara Robeco Monthly Income Plan

(Monthly Dividend Option)

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
<b>Regular Plan</b>		
28.06.2013	0.10	13.5022
26.07.2013	0.10	13.399
30.08.2013	0.10	13.3556
27.09.2013	0.10	13.5068
25.10.2013	0.10	13.6350
29.11.2013	0.10	13.6049
27.12.2013	0.10	13.6363
31.01.2014	0.10	13.5413
28.02.2014	0.10	13.5544
28.03.2014	0.10	13.9337
25.04.2014	0.10	14.0049
<b>Direct Plan</b>		
28.06.2013	0.10	13.5485
26.07.2013	0.10	13.3443
30.08.2013	0.10	13.2898
27.09.2013	0.10	13.4310
25.10.2013	0.10	13.7221
29.11.2013	0.10	13.7048
27.12.2013	0.10	13.7478
31.01.2014	0.10	13.6661
28.02.2014	0.10	13.6908
28.03.2014	0.10	14.0849
25.04.2014	0.10	14.1668
<b>Quarterly Dividend Option</b>		
22.03.2012	0.30	14.0754
29.06.2012	0.25	14.0141
14.09.2012	0.25	14.1459
28.12.2012	0.25	14.2957
<b>Regular Plan</b>		
22.03.2013	0.30	14.0363
21.06.2013	0.30	13.7964
27.09.2013	0.30	13.8099
27.12.2013	0.30	13.9755
21.03.2014	0.30	14.0373
<b>Direct Plan</b>		
22.03.2013	30.30	14.0572
21.06.2013	0.30	13.8453
27.09.2013	0.30	13.8878
27.12.2013	0.30	14.0893
21.03.2014	0.30	14.1974

\* On face value of ₹ 10. ● For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit : [www.canararobeco.com](http://www.canararobeco.com)  
Past performance may or may not be sustained in the future. Pursuant to payment of dividend, the NAV of the dividend option of the scheme would fall to the extent of payout and statutory levy (if applicable).

## DIVIDEND DISTRIBUTION

(as on April 30, 2014)

### Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585
30.09.2011	0.20	10.7909
<b>Regular Plan</b>		
21.06.2013	0.38	12.8909
20.12.2013	0.37	12.2913
<b>Direct Plan</b>		
21.06.2013	0.38	12.9101
20.12.2013	0.37	12.3200

### Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009
14.09.2012	0.60	12.5559
<b>Regular Plan</b>		
21.06.2013	0.39	13.3159
20.12.2013	0.37	12.3226
<b>Direct Plan</b>		
21.06.2013	0.39	13.3243
20.12.2013	0.37	12.3426

### Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.09.2010	1.0	14.0600
<b>Institutional</b>		
13.09.2010	1.0	14.0800
<b>Regular Plan</b>		
26.07.2013	0.85	14.5100

\* On face value of ₹ 10. ● For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit : [www.canararobeco.com](http://www.canararobeco.com)

Past performance may or may not be sustained in the future. Pursuant to payment of dividend, the NAV of the dividend option of the scheme would fall to the extent of payout and statutory levy (if applicable).

## DISCLAIMERS




(as on April 30, 2014)

**Disclaimer :** The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

---

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note : Risk is represented as :

-  (Blue) investors understand that their principal will be at low risk.
-  (Yellow) investors understand that their principal will be at medium risk.
-  (Brown) investors understand that their principal will be at high risk.

---

**BRANCH OFFICES** Toll Free No : 1800 209 2726 Website : [www.canararobeco.com](http://www.canararobeco.com)

Ahmedabad: Tel: (079) 40278936 Bangalore : Tel.: (080) 39871400-01 Chandigarh : Tel: (0172) 2648007 Chennai : Tel.: (044) 28492596-98 Goa : Tel.: (0832) 2422415, 6450631  
Hyderabad : Tel.: (040) 39132301 / 02 Indore : Tel.: (0731) 6451222 Kochi : Tel.: (0484) 2364846 / 36 Kolkata : Tel.: (033) 30584716 - 19 Mangalore : Tel: (0824) 2448804 Mumbai :  
Tel.: (022) 66585000 / 18, 66585085-86 New Delhi : Tel.: (011) 23326417 Pune : Tel.: (020) 30923820-24 Surat : Tel.: (0261) 6554243, 6641345

---

**Note:** The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 30.04.2014. The disclosures of average maturity period relates to the debt component of the portfolio as on 30.04.2014.

---

**Unclaimed Dividends :** Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

---

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**