

CANARA ROBECO

August 31, 2009  
Volume 2 Issue No. 17

# Monthly Connect

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**Expertise comes  
in knowing  
what to pick.**

**Canara Robeco Equity Diversified**

**CANARA ROBECO**  
Mutual Fund

Mutual Fund investments are subject to market risks. Please read the Offer Document carefully before investing.  
Please refer page no. 18 for disclaimers / ratings / risk factors

# Equity Market Review



**Anand Shah**  
Head - Equity

The month of August '09 saw huge volatility on the broader markets in line with global equity markets while midcap and small cap stocks saw good buying interest. The broader markets Sensex and Nifty were flat with (0.02%) and 0.55% respectively. The Mid Cap index gained 5.6% jump and Small Cap index the biggest gainer was up by 12.75%. Individual sectors like Realty, Consumer durables, IT, and Consumer goods were net gainers with 12.92%, 5.65%, 5.31%, and 4.41% respectively. Sectors like FMCG and Bankex were net losers during the month with -6.74% and -1.43% returns respectively during the month. Among the institutional players, for the month, FIIs bought to the tune of around Rs.4,902 crores and domestic funds, bought to the tune of Rs 570 crores.

Among the key news flows regarding macro economy, we have:

**GDP growth of 6.1% inline:** The 1Q GDP grew 6.1% yoy vs. 7.8% Q1FY09. Private consumption and investment demand continued to slow, growing by 1.6% and 4.5% respectively. Demand was supported by 10.2% growth in government consumption spending. Growth in mining (7.9%), electricity (6.2%), trade (8.1%) and financial services (8.1%) sectors have held up strongly.

**Inflation fell 0.95% yoy:** India's WPI inflation for the week ending Aug 15 2009 stood at -0.95%, negative for the eleventh consecutive week because of higher base of last year. The annual inflation rate was 12.82% in the corresponding week last year.

**PMI weighed down by lower stocks and weaker employment:** After declining in the previous month, the July manufacturing PMI remained unchanged at 53.3. The seasonally adjusted index had declined in June for the first time since December on lower output and orders. While total orders for the July survey show an improvement; it was offset by falls in output, raw material stocks, finished goods stocks, and employment indices.

## Going Forward:

Déjà vu

Dear Friends, in March 2009, Sensex was at around 8000 and the debate was whether it will go down to 6000 or no? At that time, it was very difficult to find a bull in the markets and discussion among investors was about FIIs exiting India and thus related selling in the markets. The valuations of stocks were very attractive but people were inclined to sell stocks rather than buy them. At that moment, investors were selling / wanted to sell their midcap stocks.

Today Sensex is above 15000, debate is whether it will touch 17000 or no? Today it is very difficult to find a bear in the markets and discussion among investors is liquidity flowing into equity markets from FIIs and domestic insurance companies. The valuations are not so attractive today, but people are today more inclined to buy stocks rather than sell them. At this moment, the liking is for high beta momentum midcap stocks.

We however, would advise caution!

The markets have rallied steeply and both large cap and midcap stock have appreciated significantly. Our diversified funds Canara Robeco Equity Diversified, Canara Robeco Infrastructure & Canara Robeco Equity Tax Saver all have delivered more than 90% return in the last 6 months and our Mid Cap fund (Canara Robeco Emerging Equities) has done better than that – 117% in the last 6 months. We feel that this is not the right time to aggressively buy equity and rather it is the time to revisit the portfolio allocation and rebalance the same if it is required. Retail investors should avoid leverage at this point of time and be very selective in choosing one's investment with a high focus to be on the quality of portfolio.

As far as long term growth story of India is concerned, we still remain convinced that India is best poised to emerge as one the most resilient economies and will be looked upon as one of the fastest growing economies by global investors. However, global economic conditions continue to remain challenging and thus one needs to stagger his / her investment into equities at this point, with a long term horizon in mind. Investors should use the SIP investment route to benefit from short term volatility and long term growth of Indian equity markets.

# Debt Market Review



**Ritesh Jain**  
Head - Fixed Income

Key highlights for the month of August were introduction of cash management bills, sharp rise in bond yields, lack of participation in primary auctions, rising trend in inflation (WPI), ample liquidity in the system and volatility in currencies.

RBI announced the introduction of Cash Management bills during the month. These would be used as borrowing instruments from the market primarily to address the temporary mismatch in govt finances which would have tenure upto 91 days.

The sentiment in the G sec market remained bearish for most of the month due to lack of participation by market participants in primary auction. Also, an auction got cancelled as a result of strike called by PSU banks staff. As a result, we saw auctions devolving on primary dealers one after the other, leading to a sharp spike in bond yields. Thus we witnessed a steepening of the yield curve. 10 yr G-Sec yield (generic) rose from 7% (august beginning) to 7.43% (august ending). This enormous rise in yields was much more and earlier than expected.

WPI at August 09 end was at -0.21%, a 150 bps increase from July 09 (-1.74%). We also saw that the WPI figures for weeks ending 20th and 27th June were revised upwards by 40 - 50 bps. This increase in the WPI was also much earlier than anticipated. Though the WPI remains near zero lvs, the consumer price inflation (CPI) continued to hover near 13%. This gives a clear indication that the prices continue to be in high zone and could have an greater and early impact than anticipated. Also, the heightened concern over possible drought due to lack of monsoon is keeping the policy makers on the toes.

Average LAF figure remained around at around Rs. 1,25,000 crores signifying easy liquidity in the market. Call rates hovered around 3.25%. T Bill yields increased by 15 bps in 3 months and 60 bps in 1 year segment as compared to the previous month. 91 day T-Bill yield traded around 3.35% and 364 day T-Bill yield at around 4.30%.

As a result of hardening of yields, OIS remained under pressure during the month. 5 OIS traded in range of 6.38% – 6.53% as compared to 6.20% – 6.55% in the previous month. The 1-5 yr spread compressed from 265 bps in July 09 to 200 bps by August end, thus signifying the steepening of the yield curve.

## Outlook:

We expect liquidity to remain ample and call rates to stay in the 3.25%-3.4% band.

Poor monsoon, higher commodity prices are expected to push the headline inflation higher. We expect inflation to return in positive territory very soon and inch upwards sharply thereafter.

The 10 year G Sec yield may hover between 7.50%- 8.00% levels if inflation surprises on the upside. 10 yr corporate bond spread over G-sec is expected to range around 140-160 bps and further would largely depend on supply factors.

# Canara Robeco Infrastructure

# Value Research Rating ★★★★★

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

## Fund Information

Category	Open Ended Equity Scheme
Date of Allotment	2nd December, 2005
Asset Allocation	Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100% Domestic Debt and Money Market instruments : 0% - 25%
AUM	Rs. 172.24 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	<b>Lumpsum</b> : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment <b>SIP/STP</b> : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

**Fund Manager :** Mr. Anand Shah

**Experience :** Total : 10 Years, 7 Months.

In managing this fund : 1 Years, 4 Months.

**Benchmark :** BSE 100

## \* Quantitative Information as on 31st August 2009

Standard Deviation	: 30.50	R-Squared	: 0.50
Portfolio Beta	: 1.66	Sharpe Ratio	: 0.64
Portfolio Turnover Ratio	: 0.54 times	Expense Ratio^	: 2.45%

Risk Free Rate of Return : 4.30% (364D T-Bill yield as of August 31, 2009)

## Portfolio as on 31st August 2009

### Equities

Name of the Instrument	% to NAV		
IRB Infrastructure Developers Ltd	1.77		
Punjab National Bank	1.70		
Sintex Industries Ltd	1.68		
Reliance Industries Ltd	8.26	Power Finance Corporation Ltd	1.67
Bharti Airtel Ltd	6.71	Sarda Energy & Minerals Ltd	1.49
NTPC Ltd	4.94	Indraprastha Gas Ltd	1.46
Bharat Heavy Electricals Ltd	4.50	Union Bank Of India	1.43
Idea Cellular Ltd	4.33	Mcnally Bharat Engineering Co Ltd	1.05
GAIL (India) Ltd	4.23	HDFC Ltd	1.01
Aditya Birla Nuvo Ltd	4.09	Elecon Engineering Co. Ltd	0.95
Tata Power Company Ltd	3.74	Nu Tek India Ltd	0.94
State Bank Of India	3.69	ABG Infralogistics Ltd	0.86
Mahindra Holidays And Resorts India Ltd	3.60	NHPC Ltd	0.47
Bharat Petroleum Corp. Ltd	3.48	<b>Sub Total</b>	<b>85.99</b>
Mundra Port And Special Economic Zone Ltd	3.25	<b>Money Market Instruments</b>	
Hindustan Petroleum Corp. Ltd	2.99	HDFC Bank Ltd	0.99
Gujarat State Petronet Ltd	2.85	CBLO	12.96
Tulip Telecom Ltd	2.66	<b>Sub Total</b>	<b>13.95</b>
Indian Oil Corporation Ltd	2.35	Net Current Assets	0.06
Oil & Natural Gas Corp. Ltd	1.93	<b>Grand Total ( Net Asset)</b>	<b>100.00</b>
Gujarat Gas Co. Ltd	1.91		

## Product Positioning

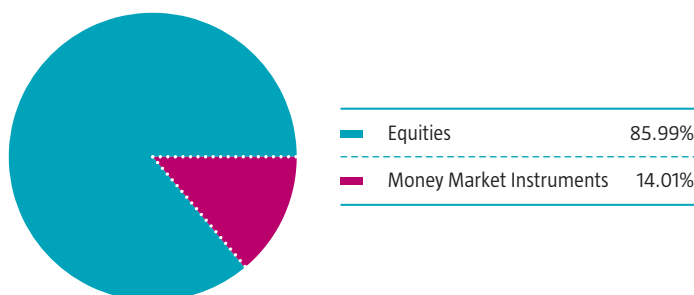
Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## Sector allocations

(percentage to net assets)

Petroleum Products	17.08%
Telecom - Services	13.70%
Power	10.64%
Gas	10.45%
Industrial Capital Goods	7.36%
Other Equity	26.76%
MMI & Others	14.01%

## Asset Allocation



## Performance at a glance as on 31st August 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Infrastructure</b>	96.23	17.99	18.36	-	19.09
<b>Benchmark BSE 100</b>	87.92	7.88	11.48	-	15.83

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

## @ SIP

SIP Period	Investment	Canara Robeco Infrastructure		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	18,206	110.78%	17,139	90.11%
Three Years	36,000	46,215	17.03%	42,520	11.19%
Since Inception	45,000	61,141	16.61%	56,073	11.81%
<b>Inception Date</b>	<b>2-Dec-05</b>				

\*Source NAV India @Source Accord Fintech Pvt. Ltd. (ACE MF) # Please refer page no.18 for disclaimers / ratings / risk factors

^ % expense to average AUM for the half year 1st October, 2008 to 31st March, 2009

# Canara Robeco Equity Diversified

# Value Research Rating★★★★

Scheme Objective : To generate capital appreciation by investing in equity and equity related securities.

## Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equity and equity related instruments : 85% - 100% Money Market instruments : 0% - 15%
AUM	Rs. 238.73 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment , Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	<b>Lumpsum</b> : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment <b>SIP/STP</b> : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan  
Experience : Total : 8 Years, 7 Months.  
In managing this fund : 1 Year, 1 Month

Benchmark : BSE 200

## \* Quantitative Information as on 31st August 2009

Standard Deviation	: 19.39	R-Squared	: 0.52
Portfolio Beta	: 0.98	Sharpe Ratio	: 0.87
Portfolio Turnover Ratio	: 0.53 times	Expense Ratio^	: 2.27%

Risk Free Rate of Return : 4.30% (364D T-Bill yield as of August 31, 2009)

## Portfolio as on 31st August 2009

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
Bharti Airtel Ltd	7.68	Allied Digital Services Ltd	1.57
Reliance Industries Ltd	5.33	Bajaj Holdings & Investment Ltd	1.48
State Bank Of India	3.86	Axis Bank Ltd	1.41
HDFC Bank Ltd	3.54	Dr. Reddys Laboratories Ltd	1.40
Oil & Natural Gas Corp. Ltd	3.46	Bharat Petroleum Corp. Ltd	1.36
GAIL (India) Ltd	3.09	Hindustan Petroleum Corp. Ltd	1.34
Tata Consultancy Services Ltd	3.02	Aurobindo Pharma Ltd	1.33
Mahindra Holidays And Resorts India Ltd	2.81	HCL Technologies Ltd	1.32
NTPC Ltd	2.81	Sun TV Network Ltd	1.22
Oracle Financial Services Software Ltd	2.77	ICICI Bank Ltd	1.14
Zee Entertainment Enterprises Ltd	2.69	Indraprastha Gas Ltd	1.05
Tata Power Company Ltd	2.66	IPCA Laboratories Ltd	1.03
Aditya Birla Nuvo Ltd	2.53	HDFC Ltd	1.02
Pantaloon Retail (India) Ltd	2.49	Corporation Bank	0.93
Jubilant Organosys Ltd	2.42	Pfizer Ltd	0.86
Bank Of Baroda	2.36	IRB Infrastructure Developers Ltd	0.80
Idea Cellular Ltd	2.29	NHPC Ltd	0.47
Bharat Heavy Electricals Ltd	2.28	Colgate Palmolive (India) Ltd	0.38
Reliance Petroleum Ltd	2.22	Sarda Energy & Minerals Ltd	0.28
Mphasis Ltd	1.94	<b>Sub Total</b>	<b>86.32</b>
Cadila Healthcare Ltd	1.89	<b>Money Market Instruments</b>	
Power Finance Corporation Ltd	1.79	HDFC Bank Ltd	1.05
		CBLO	15.95
		<b>Sub Total</b>	<b>17.00</b>
		Other Asset	0.38
		Net Current Assets	-3.70
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

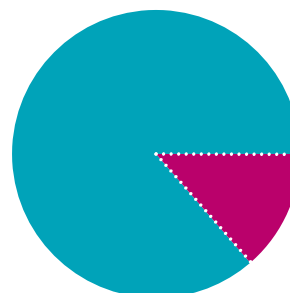
Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## Sector allocations

(percentage to net assets)

Banks		13.24%
Petroleum Products		10.25%
Telecom - Services		9.97%
Software		9.05%
Pharmaceuticals		8.93%
Other Equity		34.88%
MMI & Others		3.68%

## Asset Allocation



Equities	86.32%
Money Market Instruments	13.68%

## Performance at a glance as on 31st August 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Equity Diversified</b>	96.71	24.44	17.36	26.11	27.17
<b>Benchmark BSE 200</b>	90.40	8.28	11.32	23.05	23.34

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year.

## @ SIP

SIP Period	Investment	Canara Robeco Equity Diversified		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	18,122	109.12%	17,334	93.84%
Three Years	36,000	47,411	18.85%	42,562	11.26%
Five Years	60,000	97,450	19.56%	88,684	15.69%
Since Inception	71,000	134,671	21.61%	119,689	17.58%
<b>Inception Date</b>	<b>16-Sep-03</b>				

# Canara Robeco Emerging Equities

**Scheme Objective :** To generate capital appreciation by primarily investing in diversified mid-cap stocks.

## Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11th March, 2005.
Asset Allocation	Equity and Equity related instruments of companies with a market capitalisation between Rs.100 crs and Rs.2500 crs including Exposure in derivatives of such companies : 65% -100% Equity and Equity related instruments of Companies other than the above : 0% - 35% Debt & Money Market instruments : 0% -15%
AUM	Rs. 18.94 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option -Growth Option with Automatic Repurchase Dividend Option -Dividend Reinvestment, Dividend Payout Bonus option
Entry Load	Nil
Exit Load	<b>Lumpsum</b> : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment <b>SIP/STP</b> : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan  
Experience : Total : 8 Years, 7 Months.  
In managing this fund : 1 Year, 1 Month

**Benchmark** : BSE 200

## \* Quantitative Information as on 31st August 2009

Standard Deviation	: 24.65	R-Squared	: 0.58
Portfolio Beta	: 1.37	Sharpe Ratio	: 0.33
Portfolio Turnover Ratio	: 0.37 times	Expense Ratio^	: 2.50%

Risk Free Rate of Return : 4.30% (364D T-Bill yield as of August 31, 2009)

## Portfolio as on 31st August 2009

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
Allied Digital Services Ltd	4.42	Federal Bank Ltd	1.80
Dishman Pharmaceuticals & Chemicals Ltd	4.38	India Infoline Ltd	1.79
3i Infotech Ltd	3.96	Page Industries Ltd	1.53
Onmobile Global Ltd	3.64	Financial Technologies (India) Ltd	1.51
Oriental Bank Of Commerce	3.27	Bayer Cropscience Ltd	1.41
IndusInd Bank Ltd	3.23	Info Edge (India) Ltd	1.38
Tulip Telecom Ltd	3.16	Mahindra Holidays And Resorts India Ltd	1.35
Pantaloon Retail (India) Ltd	3.07	Nu Tek India Ltd	1.19
Voltamp Transformers Ltd	3.02	ABG Infralogistics Ltd	1.15
Kesoram Industries Ltd	2.97	HT Media Ltd	1.13
Navneet Publications (India) Ltd	2.95	Jagran Prakashan Ltd	1.12
Sintex Industries Ltd	2.54	Astral Poly Technik Ltd	1.05
Motilal Oswal Financial Serv. Ltd	2.33	Elecon Engineering Co. Ltd	1.02
Madras Cements Ltd	2.23	Rain Commodities Ltd	0.89
Zydus Wellness Ltd	2.20	Vimta Labs Ltd	0.84
Shoppers Stop Ltd	2.01	Dabur India Ltd	0.82
Aurobindo Pharma Ltd	2.00	Piramal Life Sciences Ltd	0.69
Torrent Pharmaceuticals Ltd	1.96	NHPC Ltd	0.37
Edelweiss Capital Ltd	1.94	<b>Sub Total</b>	<b>81.97</b>
PVR Ltd	1.94		
Corporation Bank	1.90	<b>Money Market Instruments</b>	
Mcnally Bharat Engineering Co Ltd	1.81	HDFC Bank Ltd	0.79
		CBLO	19.00
		<b>Sub Total</b>	<b>19.79</b>
		Net Current Assets	-1.76
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

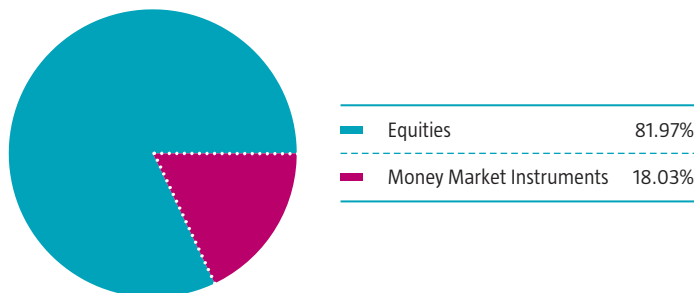
Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## Sector allocations

(percentage to net assets)

Banks		10.20%
Pharmaceuticals		9.87%
Industrial Capital Goods		7.00%
Software		6.85%
Cement		6.09%
Other Equity		41.96%
MMI & Others		18.03%

## Asset Allocation



## Performance at a glance as on 31st August 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Emerging Equities</b>	120.30	7.51	4.66	-	10.99
<b>Benchmark BSE 200</b>	90.40	8.28	11.32	-	17.95

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

## @ SIP

SIP Period	Investment	Canara Robeco Emerging Equities		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	19,308	132.73%	17,334	93.84%
Three Years	36,000	41,467	9.46%	42,562	11.26%
Since Inception	52,000	62,296	8.26%	70,209	13.84%
<b>Inception Date</b>	<b>11-Mar-05</b>				

\*Source NAV India @Source Accord Fintech Pvt. Ltd. (ACE MF)

^ % expense to average AUM for the half year 1st October, 2008 to 31st March, 2009



# Canara Robeco Equity Tax Saver

# Value Research Rating ★★★★★

**Scheme Objective :** ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961

## Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	31st March, 1993.
Asset Allocation	Equity and equity related instruments : 80% - 100% Money Market instruments : 0% - 20%
AUM	Rs. 57.95 crores
Minimum Investment	<b>Lumpsum :</b> Rs. 500 in multiples of Rs. 1 thereafter <b>SIP/STP :</b> For monthly frequency - Rs. 500 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Anand Shah  
Experience : Total : 10 Years, 7 Months.  
In managing this fund : 11 Months.

**Benchmark :** BSE 100

## \* Quantitative Information as on 31st August 2009

Standard Deviation	: 9.06	R-Squared	: 0.48
Portfolio Beta	: 0.44	Sharpe Ratio	: 0.83
Portfolio Turnover Ratio	: 0.52 times	Expense Ratio^	: 2.50%

Risk Free Rate of Return : 4.30% (364D T-Bill yield as of August 31, 2009)

## Portfolio as on 31st August 2009

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
Bharti Airtel Ltd	5.88	NTPC Ltd	1.76
HDFC Bank Ltd	5.07	Sintex Industries Ltd	1.66
Aditya Birla Nuvo Ltd	4.51	Bharat Heavy Electricals Ltd	1.60
Zee Entertainment Enterprises Ltd	3.82	Cadila Healthcare Ltd	1.57
Sun TV Network Ltd	3.79	Axis Bank Ltd	1.56
Hindustan Petroleum Corp. Ltd	3.76	3i Infotech Ltd	1.53
Bharat Petroleum Corp. Ltd	3.60	Torrent Pharmaceuticals Ltd	1.51
GAIL (India) Ltd	3.51	Oriental Bank Of Commerce	1.43
Allied Digital Services Ltd	2.99	HCL Technologies Ltd	1.29
Bank Of Baroda	2.91	Onmobile Global Ltd	0.99
Idea Cellular Ltd	2.86	Corporation Bank	0.91
Mahindra Holidays And Resorts India Ltd	2.74	Colgate Palmolive (India) Ltd	0.89
Dishman Pharmaceuticals & Chemicals Ltd	2.70	NHPC Ltd	0.42
State Bank Of India	2.32	ABG Infralogistics Ltd	0.39
Pantaloon Retail (India) Ltd	2.30	Piramal Life Sciences Ltd	0.20
Tata Consultancy Services Ltd	2.18	Kaveri Seed Company Ltd	0.19
IndusInd Bank Ltd	2.11	<b>Sub Total</b>	<b>86.57</b>
Reliance Industries Ltd	2.07	<b>Money Market Instruments</b>	
Tata Power Company Ltd	2.03	HDFC Bank Ltd	0.69
Jubilant Organosys Ltd	2.02	CBLO	12.59
Oracle Financial Services Software Ltd	1.86	<b>Sub Total</b>	<b>13.28</b>
Tulip Telecom Ltd	1.86	<b>Net Current Assets</b>	<b>0.15</b>
Dr. Reddys Laboratories Ltd	1.78	<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

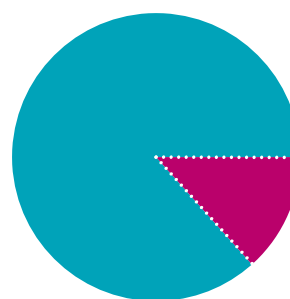
Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

## Sector allocations

(percentage to net assets)

Banks	16.31%
Telecom - Services	10.60%
Pharmaceuticals	9.78%
Petroleum Products	9.43%
Media & Entertainment	7.61%
Other Equity	32.84%
MMI & Others	13.43%

## Asset Allocation



Equities	86.57%
Money Market Instruments	13.43%

## Performance at a glance as on 31st August 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Equity Tax Saver</b>	97.36	35.53	23.89	38.17	15.47
<b>Benchmark BSE 100</b>	87.92	7.88	11.48	24.13	13.50

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

### @ SIP

SIP Period	Investment	Canara Robeco Equity Tax Saver		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	18,577	118.11%	17,139	90.11%
Three Years	36,000	50,044	22.76%	42,520	11.19%
Five Years	60,000	108,468	24.01%	90,443	16.50%
Seven Years	84,000	228,025	28.16%	187,812	22.66%
Since Inception	188,000	851,902	17.14%	696,505	14.99%
<b>Inception Date</b>	<b>31-Mar-93</b>				

# Canara Robeco Nifty Index

# Value Research Rating ★★★

**Scheme Objective :** To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

## Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S & P CNX Nifty) : 90% - 100% Money Market Instruments including call : 0% - 10%
AUM	Rs. 8.39 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	<b>Lumpsum / SIP/STP</b> : 1% if redeemed/switched out within 1 year from the date of allotment

Fund Manager : Mr. Nimesh Chandan  
Experience : Total : 8 Years, 7 Months.  
In managing this fund : 11 Months.

**Benchmark :** S & P CNX Nifty

## \* Quantitative Information as on 31st August 2009

Standard Deviation	: 15.28	R-Squared	: 0.85
Portfolio Beta	: 0.99	Sharpe Ratio	: 0.39
Portfolio Turnover Ratio	: 0.07 times	Expense Ratio^	: 1.00%

Risk Free Rate of Return : 4.30% (364D T-Bill yield as of August 31, 2009)

## Portfolio as on 31st August 2009

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
Reliance Industries Ltd	11.14	Hero Honda Motors Ltd	1.06
Infosys Technologies Ltd	7.97	Idea Cellular Ltd	1.00
Larsen & Toubro Ltd	7.18	Cipla Ltd	1.00
ICICI Bank Ltd	6.53	Tata Motors Ltd	0.91
HDFC Ltd	4.85	Hindalco Industries Ltd	0.90
I T C Ltd	4.64	Cairn India Ltd	0.89
Bharti Airtel Ltd	4.17	Unitech Ltd	0.83
HDFC Bank Ltd	3.95	Reliance Capital Ltd	0.78
State Bank Of India	3.52	Steel Authority Of India Ltd	0.74
Oil & Natural Gas Corp. Ltd	3.13	Punjab National Bank	0.71
Bharat Heavy Electricals Ltd	2.86	Sun Pharmaceutical Ind. Ltd	0.70
Hindustan Unilever Ltd	2.12	ACC Ltd	0.64
Tata Consultancy Services Ltd	1.92	Ambuja Cements Ltd	0.63
Tata Steel Ltd	1.60	Siemens Ltd	0.61
Jindal Steel & Power Ltd	1.57	ABB Ltd	0.60
Tata Power Company Ltd	1.51	Bharat Petroleum Corp. Ltd	0.51
Maruti Suzuki India Ltd	1.48	HCL Technologies Ltd	0.50
Axis Bank Ltd	1.47	Power Grid Corp. Of India Ltd	0.48
Sterlite Industries (India) Ltd	1.45	Reliance Power Ltd	0.46
Grasim Industries Ltd	1.44	Suzlon Energy Ltd	0.42
NTPC Ltd	1.44	Ranbaxy Laboratories Ltd	0.39
Reliance Communications Ltd	1.37	Tata Communications Ltd	0.27
Mahindra & Mahindra Ltd	1.33	National Aluminium Co. Ltd	0.22
Wipro Ltd	1.30	<b>Sub Total</b>	<b>98.83</b>
Reliance Infrastructure Ltd	1.26	<b>Money Market Instruments</b>	
DLF Ltd	1.20	CBLO	0.66
GAIL (India) Ltd	1.18	<b>Sub Total</b>	<b>0.66</b>
		Net Current Assets	0.51
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

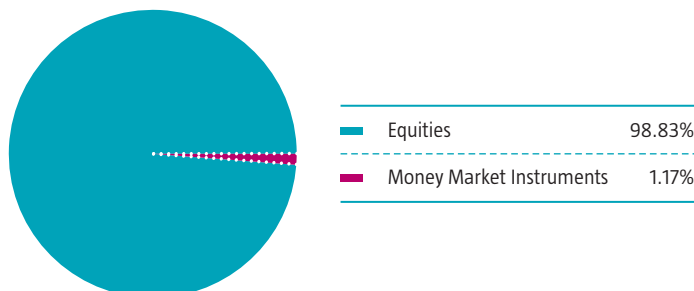
Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

## Sector allocations

(percentage to net assets)

Banks		16.18%
Software		11.69%
Petroleum Products		11.65%
Construction Project		7.18%
Telecom - Services		6.81%
Other Equity		45.32%
MMI & Others		1.17%

## Asset Allocation



## Performance at a glance as on 31st August 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Nifty Index</b>	72.64	7.20	9.60	-	20.31
<b>Benchmark S &amp; P CNX Nifty</b>	74.31	6.89	10.75	-	21.17

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

\*Source NAV India # Please refer page no.18 for disclaimers / ratings / risk factors

^ % expense to average AUM for the half year 1st October, 2008 to 31st March, 2009

# Canara Robeco Balance

# Value Research Rating ★★★★★

**Scheme Objective :** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

## Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	1st February, 1993
Asset Allocation	Equity and equity related instruments : 40% - 75% Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%
AUM	Rs. 152.32 crores
Minimum Investment	<b>Lumpsum :</b> Rs. 5000 in multiples of Rs. 1 thereafter NRI/FII/OCBs : Rs. 50,000 & in multiples of Rs.1,000 Corporates/Trusts & Institutional Investors : Rs.50,000 & in multiples of Rs.10,000 <b>SIP/STP :</b> For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	<b>Lumpsum :</b> 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment <b>SIP/STP :</b> 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan      Mr. Akhil Mittal  
Experience : Total : 8 Years, 7 Months.      Total : 5 Years, 7 Months.  
In managing this fund : 1 Year, 1 Mth.      In managing this fund : 2 Mths.

**Benchmark :** Crisil Balance Fund Index

## \* Quantitative Information as on 31st August 2009

Standard Deviation	: 12.20	R-Squared	: 0.83
Portfolio Beta	: 1.15	Sharpe Ratio	: 0.60
Portfolio Turnover Ratio	: 0.77 times	Expense Ratio <sup>^</sup>	: 2.04%

Risk Free Rate of Return : 4.30% (364D T-Bill yield as of August 31, 2009)

## Portfolio as on 31st August 2009

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
Bharti Airtel Ltd	5.85	Mphasis Ltd	1.28
Reliance Industries Ltd	4.93	Gujarat Gas Co. Ltd	1.25
GAIL (India) Ltd	3.09	Hindustan Petroleum Corp. Ltd	1.22
Idea Cellular Ltd	2.83	Power Finance Corporation Ltd	1.15
State Bank Of India	2.63	Sun TV Network Ltd	1.00
Zee Entertainment Enterprises Ltd	2.55	Pantaloon Retail (I) Ltd Class B (Series1)	0.98
Bharat Heavy Electricals Ltd	2.54	Bharat Petroleum Corp. Ltd	0.97
Tata Power Company Ltd	2.51	Aurobindo Pharma Ltd	0.91
Bank Of Baroda	2.50	Oil & Natural Gas Corp. Ltd	0.88
Mahindra Holidays And Resorts India Ltd	2.49	Bajaj Holdings & Investment Ltd	0.77
Federal Bank Ltd	2.41	Nu Tek India Ltd	0.69
Dishman Pharmaceuticals & Chemicals Ltd	2.32	Sintex Industries Ltd	0.63
Jubilant Organosys Ltd	2.25	Vimta Labs Ltd	0.59
Tata Consultancy Services Ltd	2.11	Sarda Energy & Minerals Ltd	0.51
Aditya Birla Nuvo Ltd	1.92	NHPC Ltd	0.46
Axis Bank Ltd	1.90	Onmobile Global Ltd	0.38
HDFC Bank Ltd	1.90	Kaveri Seed Company Ltd	0.20
Oracle Financial Serv. Software Ltd	1.71	<b>Sub Total</b>	<b>70.94</b>
3i Infotech Ltd	1.55	<b>Debt Instruments</b>	
NTPC Ltd	1.47	ICICI Bank Ltd	3.51
Allied Digital Services Ltd	1.46	Unitech Ltd	0.67
Torrent Pharmaceuticals Ltd	1.41	Omaxe Ltd	0.66
Pantaloon Retail (India) Ltd	1.38	<b>Sub Total</b>	<b>4.84</b>
HCL Technologies Ltd	1.36	<b>Money Market Instruments</b>	
		Punjab & Sindh Bank	16.14
		HDFC Bank Ltd	0.98
		CBLO	6.24
		<b>Sub Total</b>	<b>23.36</b>
		Net Current Assets	0.86
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

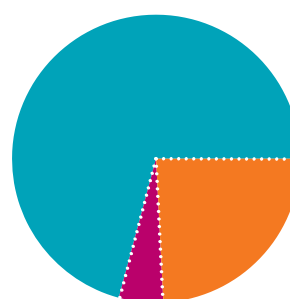
Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

### Sector allocations

(percentage to net assets)

Banks	11.34%
Telecom - Services	8.68%
Software	8.01%
Pharmaceuticals	7.48%
Petroleum Products	7.12%
Other Equity	28.31%
MMI & Others	29.06%

### Asset Allocation



Equities	70.94%
Debt Instruments	4.84%
Money Market Instruments	24.22%

## Performance at a glance as on 31st August 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Balance</b>	65.82	20.48	11.16	24.86	9.98
<b>Benchmark</b>					
<b>Crisil Balanced Fund Index</b>	45.35	10.94	10.59	16.89	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

### @ SIP

SIP Period	Investment	Canara Robeco Balance		Crisil Balanced Fund Index	
		Current Value	Returns	Current Value	Returns
One Year	12,000	16,349	75.19%	14,982	50.24%
Three Years	36,000	44,723	14.71%	42,013	10.36%
Five Years	60,000	94,766	18.41%	83,182	13.08%
Seven Years	84,000	190,219	23.01%	145,900	15.54%
Since Inception	201,000	734,263	14.14%	NA	NA
Inception Date	1-Feb-93				



**Scheme Objective :** To generate Income by investing in Debt instruments, MMI and small portion in equity.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April, 1988
Asset Allocation	Equity & Equity Related : 10% - 25% Debt (Incl Securitised Debt) with MMI : 75% - 90%
AUM	Rs. 11.67 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option
Entry Load	Nil
Exit Load	<b>Lumpsum / SIP/STP</b> : 1% - if redeemed/switched out within 1 year from the date of allotment
Fund Manager : Mr. Nimesh Chandan	Ms. Suman Prasad
Experience : Total : 8 Years, 7 Months.	Total : 12 Years, 1 Month
In managing this fund : 11 Mths.	In managing this fund : 2 Mth.

**Benchmark :** Crisil MIP Blended Index

## \* Quantitative Information as on 31st August 2009

Standard Deviation	: 4.20	R-Squared	: 0.67
Portfolio Beta	: 0.97	Sharpe Ratio	: 1.00
Portfolio Turnover Ratio	: 0.51 times	Expense Ratio^	: 2.14%

Risk Free Rate of Return : 4.30% (364D T-Bill yield as of August 31, 2009)

## Portfolio as on 31st August 2009

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
Bajaj Holdings & Investment Ltd	0.40		
Axis Bank Ltd	0.38		
Bharat Petroleum Corporation Ltd	0.37		
HCL Technologies Ltd	0.37		
Hindustan Petroleum Corp. Ltd	0.36		
NHPC Ltd	0.36		
Sun TV Network Ltd	0.33		
ICICI Bank Ltd	0.32		
IRB Infrastructure Developers Ltd	0.26		
Dishman Pharmaceuticals & Chemicals Ltd	0.24		
<b>Sub Total</b>	<b>19.51</b>		
<b>Money Market Instruments</b>			
Union Bank Of India	12.84		
State Bank Of Hyderabad	8.56		
National Bank For Agriculture & Rural Development	8.51		
State Bank Of Indore	8.34		
Investment In Mutual Fund Units	5.25		
HSBC Bank Ltd	1.71		
CBLO	37.51		
<b>Sub Total</b>	<b>82.72</b>		
Net Current Assets	-2.23		
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>		
Tata Power Company Ltd	0.66		
Aditya Birla Nuvo Ltd	0.63		
Tata Consultancy Services Ltd	0.63		
Pantaloon Retail (India) Ltd	0.62		
Mphasis Ltd	0.62		
Jubilant Organosys Ltd	0.61		
Aurobindo Pharma Ltd	0.59		
Idea Cellular Ltd	0.58		
Bharat Heavy Electricals Ltd	0.58		
Zee Entertainment Enterprises Ltd	0.56		
NTPC Ltd	0.55		
Bank Of Baroda	0.49		
Power Finance Corporation Ltd	0.49		
Allied Digital Services Ltd	0.48		

## Product Positioning

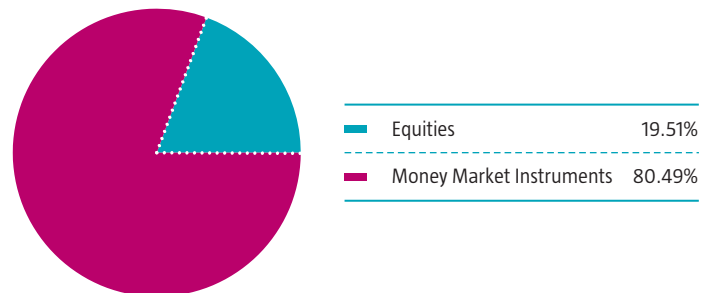
Canara Robeco CIGO is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

## Sector allocations

(percentage to net assets)

Banks	2.98%
Software	2.54%
Telecom - Services	2.26%
Petroleum Products	2.10%
Power	1.57%
Other Equity	8.06%
MMI & Others	80.49%

## Asset Allocation



## Performance at a glance as on 31st August 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Cigo</b>	33.68	18.70	13.89	15.17	10.32
<b>Benchmark</b>					
<b>Crisil MIP Blended Index</b>	20.63	10.88	7.81	8.49	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

# Canara Robeco Liquid

\$ # Value Research Rating ★★★★★  
~ Rated mfA1+ by ICRA

**Scheme Objective :** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

## Fund Information

Category	Open Ended Cash Management Scheme
Date of Allotment	Retail Plan : 15th January, 2002 Institutional Plan : 31st May, 2004 Super Institutional Plan : 15th July, 2008
Asset Allocation	Money Market Instruments / call money : 65% - 100% Debt (including securitized debt) : 0% - 35%
AUM	Rs. 2,708.71 crores
Minimum Investment	<b>Lumpsum : Retail Plan :</b> Rs 5000/- under each option and in multiples of Rs. 1 thereafter. <b>Institutional Plan :</b> Rs 1 cr under each option and in multiples of Rs. 1 thereafter. <b>Super Institutional Plan :</b> Rs 5 crs under each option and in multiples of Rs. 1 thereafter <b>STP :</b> For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	<b>Retail Plan :</b> Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment. <b>Institutional Plan :</b> Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment. <b>Super Institutional Plan :</b> Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Nil
Exit Load	Nil

**Fund Manager :** Mr. Ritesh Jain

**Experience :** Total : 10 Years, 7 Months.  
In managing this fund : 1 Years, 4 Months.

**Benchmark :** CRISIL Liquid Fund Index

## \* Quantitative Information as on 31st August 2009

Expense Ratio^	: 0.55%	Yield to Maturity	: 5.03%
Average Maturity	: 0.07 Years	Modified Duration	: 0.07 Years

## Portfolio as on 31st August 2009

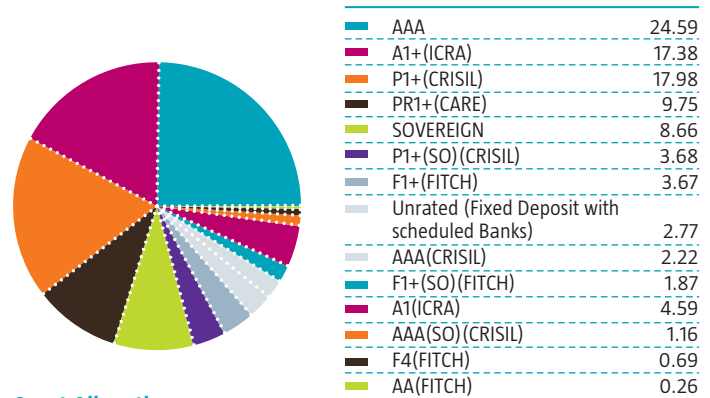
Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
Tata Steel Ltd	AA(FITCH)	0.26
<b>Money Market Instruments</b>		
Hindustan Zinc Ltd	P1+CRISIL	7.36
Bank Of India	P1+CRISIL	6.08
IDBI Bank Ltd	A1+ICRA	5.69
Syndicate Bank	PR1+CARE	5.51
Indian Structured Asset Trust-Series IV	P1+(SO)CRISIL	3.68
Punjab National Bank	F1+ FITCH	3.67
HDFC Ltd	A1+ICRA	2.91
DBS Bank Ltd		2.75
Tata Motors Ltd	A1(ICRA)	2.75
HDFC Ltd	AAA(CRISIL)	2.04
Credit Asset Trust Series LXIX	F1+(SO)FITCH	1.87
Tata Motors Finance Ltd	A1(ICRA)	1.84
Edelweiss Capital Ltd	P1+CRISIL	1.83

Reliance Capital Ltd	A1+ICRA	1.83
Jindal Steel & Power Ltd	A1+ICRA	1.83
Small Industries Development Bank Of India	PR1+CARE	1.47
State Bank Of Hyderabad	A1+ICRA	1.44
Axis Bank Ltd	P1+CRISIL	1.43
Lupin Ltd	A1+ICRA	1.11
Corporate Debt Trust 2008-09 SER -16 A1	AAA(SO)CRISIL	1.02
Birla Corporation Ltd	PR1+CARE	0.92
Orient Paper & Industries Ltd	A1+ICRA	0.92
Simplex Infrastructures Ltd	PR1+CARE	0.92
Pantaloon Retail (India) Ltd	PR1+CARE	0.92
Sundaram Finance Ltd	P1+CRISIL	0.92
Triveni Engineering and Industries Ltd	A1+ICRA	0.74
Unitech Ltd	F4(FITCH)	0.69
ICICI Bank Ltd	A1+ICRA	0.55
Alembic Ltd	P1+CRISIL	0.37
IL&FS Ltd	A1+ICRA	0.26
LIC Housing Finance Ltd	AAA(CRISIL)	0.18
Corporate Debt Trust 2008-09 SER -16 A2	AAA(SO)CRISIL	0.14
Union Bank Of India	A1+ICRA	0.11
TREASURY BILLS		8.66
CBLO		24.59
Other Current Assets		0.74
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

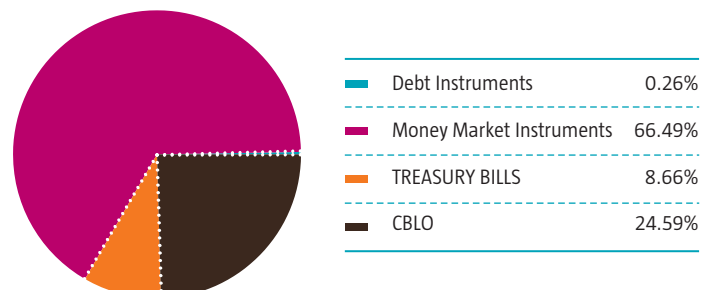
## Product Positioning

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

## Rating profile as on 31st August 2009



## Asset Allocation



# Canara Robeco Liquid

## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	97.87%
3 to 6 Months	-
6 to 12 Months	1.16%
1-2 years	0.26%
Greater than 2 years	-
Other Current Assets	0.74%

## Performance at a glance as on 31st August 2009

Period	Scheme Canara Robeco Liquid Retail Growth	Scheme Canara Robeco Liquid Inst. Growth	Scheme Canara Robeco Liquid Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
7 Days	3.73	3.73	4.20	2.69
14 Days	4.00	4.03	4.49	2.86
30 Days	4.04	4.08	4.54	2.70
3 Months	4.36	4.41	4.86	2.62
6 Months	4.84	4.87	5.35	4.71
1 Year	7.05	7.06	7.49	7.37
3 Years	7.70	7.72	-	7.30
5 Years	6.92	6.95	-	6.37
Since Inception	6.66	6.84	8.16	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Canara Robeco Treasury Advantage Fund

# mfAAA by ICRA

**Scheme Objective :** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	Retail Plan - 16th September, 2003 Institutional Plan - 21st August, 2007 Super Institutional Plan - 14th July, 2008
Asset Allocation	MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100% Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%
AUM	Rs. 3,561.48 crores
Minimum Investment	<b>Lumpsum : Retail Plan :</b> Rs 5000/- under each option and in multiples of Re. 1 thereafter. <b>Institutional Plan :</b> Rs 1 cr under each option and in multiples of Re. 1 thereafter. <b>Super Institutional Plan :</b> Rs 5 crs under each option and in multiples of Re. 1 thereafter.
Plans / Options	<b>Retail Plan :</b> Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment <b>Institutional Plan :</b> Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment <b>Super Institutional Plan :</b> Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Payout /Reinvestment
Entry Load	<b>Retail, Institutional &amp; Super Institutional Plan :</b> Nil
Exit Load	<b>Retail, Institutional &amp; Super Institutional Plan</b> <b>Lump Sum/SIP/STP :</b> Nil

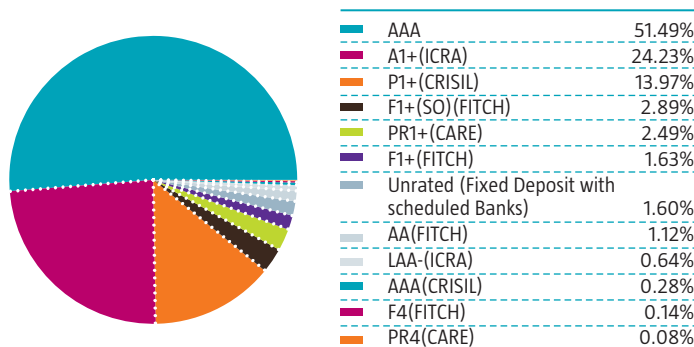
**Fund Manager :** Mr. Ritesh Jain  
**Experience :** Total : 10 Years, 7 Months.  
In managing this fund : 1 Years, 4 Months.

**Benchmark :** CRISIL Liquid Fund Index

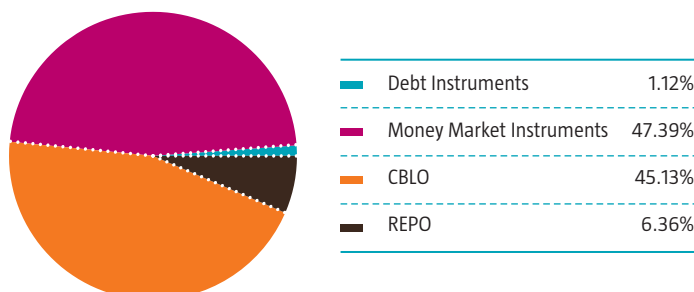
## Product Positioning

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## Rating profile as on 31st August 2009



## Asset Allocation



# Canara Robeco Treasury Advantage Fund

## Quantitative Information as on 31st August 2009

Expense Ratio <sup>^</sup>	:	0.46%	Modified Duration	:	0.18 Years
Yield to Maturity	:	4.42%	Average Maturity	:	0.19 Years

## Portfolio as on 31st August 2009

Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
Tata Steel Ltd	AA(FITCH)	1.12
<b>Money Market Instruments</b>		
Indus Towers Ltd	P1+CRISIL	4.24
Reliance Capital Ltd	A1+ICRA	3.94
IDBI Bank Ltd	A1+ICRA	3.45
State Bank Of Patiala	P1+CRISIL	2.52
Reliance Communications Ltd	A1+ICRA	2.10
State Bank Of Mysore	A1+ICRA	2.02
United Bank Of India	A1+ICRA	1.80
Punjab National Bank	F1+ FITCH	1.63
Corporate Loan Securitisation Series XXIX Trust 2006	F1+(SO)FITCH	1.46
Credit Asset Trust Series LX111-Class A	F1+(SO)FITCH	1.43
Madras Cements Ltd	A1+ICRA	1.40
Religare Finvest Ltd	A1+ICRA	1.40
SREI Infrastructure Finance Ltd	A1+ICRA	1.40
Bank Of India	P1+CRISIL	1.40
Sundaram Finance Ltd	P1+CRISIL	1.39
Kalpataru Power Transmission Ltd	PR1+CARE	1.12
Telco Construction Equipment Co Ltd	A1+ICRA	1.10
Karur Vysya Bank Ltd	P1+CRISIL	0.97
State Bank Of Hyderabad	A1+ICRA	0.95
Federal Bank Ltd		0.70
Kotak Mahindra Investments Ltd	A1+ICRA	0.70
Orient Paper & Industries Ltd	A1+ICRA	0.70
Pantaloon Retail (India) Ltd	PR1+CARE	0.69
Alembic Ltd	P1+CRISIL	0.69
Punjab & Sindh Bank	A1+ICRA	0.69
ECL Finance Ltd	A1+ICRA	0.69
Edelweiss Capital Ltd	P1+CRISIL	0.69
State Bank Of Bikaner & Jaipur	A1+ICRA	0.69
Andhra Bank	P1+CRISIL	0.68
ICICI Home Finance Co Ltd	A1+ICRA	0.67
HDFC Bank Ltd	PR1+CARE	0.67

State Bank of Travancore	P1+CRISIL	0.67
Cholamandalam DBS Finance Ltd	LAA-ICRA	0.64
DBS Bank Ltd		0.56
HDFC Ltd	AAA(CRISIL)	0.28
Karnataka Bank		0.28
Oriental Bank Of Commerce	P1+CRISIL	0.28
Rural Electrification Corporation Ltd	A1+ICRA	0.28
IL&FS Ltd	A1+ICRA	0.24
Power Finance Corporation Ltd	P1+CRISIL	0.17
State Bank Of Indore	P1+CRISIL	0.16
Unitech Ltd	F4(FITCH)	0.14
National Bank For Agriculture & Rural Development	P1+CRISIL	0.11
Omaze Ltd	PR4(CARE)	0.08
State Bank Of Hyderabad		0.06
CBLO		45.13
REPO		6.36
Other Current Assets		-0.54
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	68.33%
3 to 6 Months	20.06%
6 to 12 Months	11.06%
1-2 years	1.12%
Greater than 2 years	-
Other Current Assets	-0.54%

## Performance at a glance as on 31st August 2009

Period	Scheme Canara Robeco Treasury Advantage Retail Growth	Scheme Canara Robeco Treasury Advantage Inst. Growth	Scheme Canara Robeco Treasury Advantage Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
<b>7 Days</b>	<b>3.72</b>	<b>3.75</b>	<b>4.16</b>	<b>2.69</b>
<b>14 Days</b>	4.11	4.12	4.55	2.86
<b>30 Days</b>	4.16	4.18	4.62	2.70
<b>3 Months</b>	4.52	4.55	4.94	2.62
<b>6 Months</b>	4.98	4.99	5.51	4.71
<b>1 Year</b>	7.16	7.19	7.67	7.37
<b>3 Years</b>	7.79	-	-	7.30
<b>5 Years</b>	7.09	-	-	6.37
<b>Since Inception</b>	6.73	8.05	7.90	5.98

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Canara Robeco Floating Rate

# Value Research Rating ★★★★★  
~ Rated mfA1+ by ICRA

**Scheme Objective :** To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

## Fund Information

Category	Open Ended Debt Scheme
Date of Allotment	4th March, 2005
Asset Allocation	Floating Rate Debt, Money Market Instruments and Derivative Instruments : 65% - 100% Fixed Rate Debt and Derivatives Instruments : 0% - 35%
AUM	Rs. 208.53 crores
Minimum Investment	<b>Short Term Plan</b> <b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans/Options	Short Term Plan : Growth, Dividend, Weekly Dividend Reinvestment Daily Dividend Reinvestment
Entry Load	Nil
Exit Load	Nil

**Fund Manager :** Mr. Akhil Mittal  
**Experience :** Total : 5 Years, 7 Months.  
In managing this fund : 11 Months.

**Benchmark :** CRISIL Liquid Fund Index

## \* Quantitative Information as on 31st August 2009

Expense Ratio^	: 0.40%	Yield to Maturity	: 5.09%
Average Maturity	: 0.04 Years	Modified Duration	: 0.04 Years

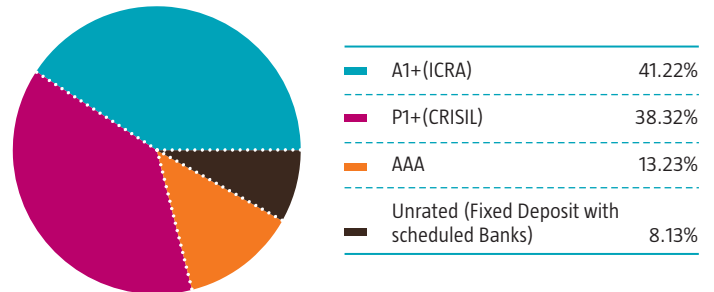
## Portfolio as on 31st August 2009

Name of the Instrument	Rating	% to NAV
<b>Money Market Instruments</b>		
State Bank Of Patiala	P1+CRISIL	16.77
Bank Of India	P1+CRISIL	16.76
IDBI Bank Ltd	A1+ICRA	16.71
State Bank Of Bikaner & Jaipur	A1+ICRA	11.94
State Bank Of Hyderabad	A1+ICRA	9.57
Andhra Bank	P1+CRISIL	4.79
Union Bank Of India	A1+ICRA	2.99
DBS Bank Ltd		2.40
Jammu & Kashmir Bank		2.39
State Bank Of India		1.42
State Bank Of Hyderabad		0.96
Oriental Bank Of Commerce		0.48
State Bank Of Indore		0.47
CBLO		13.23
Other Current Assets		-0.88
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

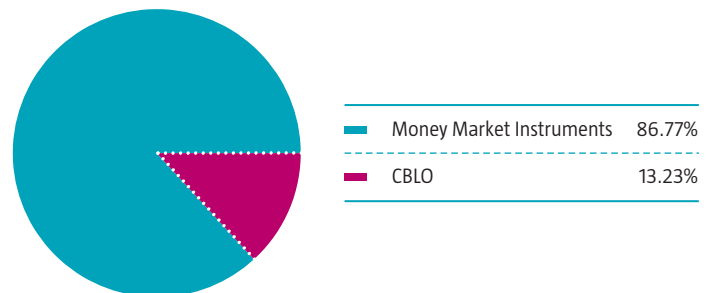
## Product Positioning

Canara Robeco Floating Rate offers an investment option with mix of fixed and floating rate instruments in its portfolio. The fund is similar to a money market fund and is less sensitive to interest rate fluctuations.

## Rating profile as on 31st August 2009



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	100.90%
3 to 6 Months	-
6 to 12 Months	-
1-2 years	-
Greater than 2 years	-
Other Current Assets	-0.88%

## Performance at a glance as on 31st August 2009

Period	Scheme Canara Robeco Floating Rate (Short Term Plan)	Benchmark CRISIL Liquid Fund Index
7 Days	4.59	2.69
14 Days	4.80	2.86
30 Days	4.87	2.70
3 Months	5.02	2.62
6 Months	5.61	4.71
1 Year	7.77	7.37
3 Years	8.15	7.30
5 Years	-	-
Since Inception	7.57	6.61

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.



# Canara Robeco Short Term Fund

# Rated mfA1+ by ICRA

**Scheme Objective :** The objective of the Fund is to generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	31st March, 2009
Asset Allocation	Money Market Instruments : 60% -100% Government of India & Debt Securities (including Securitised Debt): 0% - 40%
AUM	Rs. 530.57 crores
Minimum Investment	<b>Lumpsum :</b> Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter <b>Institutional Plan</b> - Rs 1cr under each option and in multiples of Rs. 1 thereafter <b>STP :</b> For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	<b>Retail Plan :</b> Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout <b>Institutional Plan :</b> Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout
Entry Load	Nil
Exit Load	Nil

**Fund Manager :** Mr. Akhil Mittal

**Experience :** Total : 5 Years, 7 Months.  
In managing this fund : 5 Months.

**Benchmark :** Crisil Liquid Fund

## \* Quantitative Information as on 31st August 2009

Modified Duration	: 0.55 Years	Yield to Maturity	: 4.52%
Average Maturity	: 0.59 Years	Expense Ratio <sup>^</sup>	: 1.27%

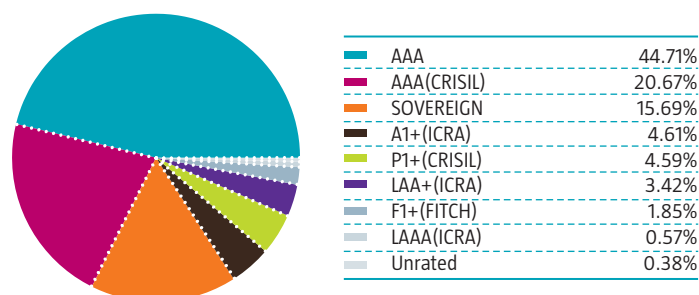
## Portfolio as on 31st August 2009

Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
HDFC Ltd	AAA(CRISIL)	4.70
Indian Oil Corporation Ltd	AAA(CRISIL)	4.62
LIC Housing Finance Ltd	AAA(CRISIL)	2.78
Power Grid Corporation Of India Ltd	AAA(CRISIL)	0.96
<b>Money Market Instruments</b>		
Food Corporation Of India	AAA(CRISIL)	5.69
IDBI Bank Ltd	A1+ICRA	4.61
State Bank Of Indore	P1+CRISIL	4.59
Indian Oil Corporation Ltd	LAA+ICRA	3.42
National Bank For Agriculture & Rural Development	AAA(CRISIL)	1.91
Punjab National Bank	F1+ FITCH	1.85
Power Finance Corporation Ltd	LAAA(ICRA)	0.57
State Bank Of Hyderabad		0.38
CBLO		44.71
TREASURY BILLS		15.69
Other Current Assets		3.52
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

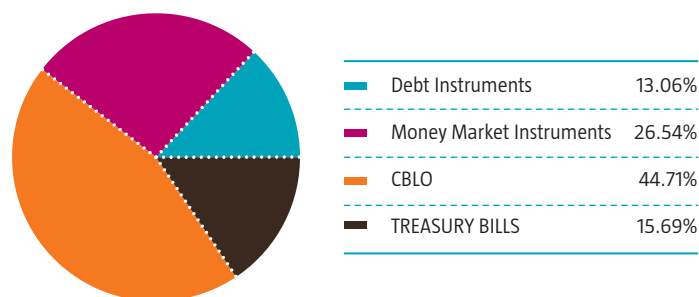
## Product Positioning

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

## Rating profile as on 31st August 2009



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	45.09%
3 to 6 Months	22.80%
6 to 12 Months	15.54%
1-2 years	4.70%
Greater than 2 years	8.37%
Other Current Assets	3.52%

## Performance at a glance as on 31st August 2009

Period	Scheme Canara Robeco Short Term Fund Retail Growth	Scheme Canara Robeco Short Term Fund Inst. Growth	Benchmark CRISIL Liquid Fund
Since Inception	7.61	7.98	4.35
The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.			

# Canara Robeco Dynamic Bond Fund

# mfAAA by ICRA

**Scheme Objective :** The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	29th May, 2009
Asset Allocation	Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%
	Money Market Instruments : 30% - 100%
AUM	Rs. 212.36 crores
Minimum Investment	<b>Lumpsum :</b>
	Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter
	Institutional Plan - Rs 1 cr under each option and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option
	Growth option with automatic repurchase
	Dividend Option
	Dividend Reinvestment, Dividend Payout
	Institutional Plan : Growth Option
	Growth option with automatic repurchase
	Dividend Option : Dividend Reinvestment, Dividend Payout
Entry Load	<b>Retail &amp; Institutional Plan : Nil</b>
Exit Load	<b>Retail &amp; Institutional Plan</b>
	<b>Lump Sum: Nil</b>

**Fund Manager :** Mr. Ritesh Jain

**Experience :** Total : 10 Years, 7 Months.  
In managing this fund : 3 Months.

**Benchmark :** CRISIL Composite Bond Fund Index

## \* Quantitative Information as on 31st August 2009

Modified Duration	: 0.71 Years	Yield to Maturity	: 3.89%
Average Maturity	: 0.77 Years		

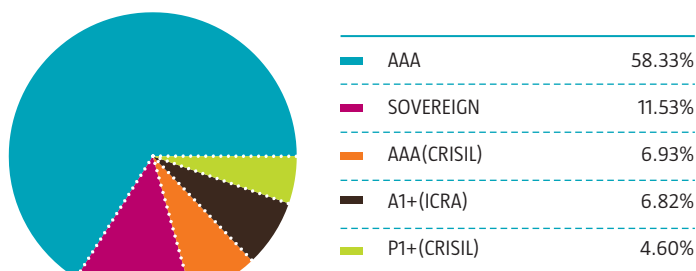
## Portfolio as on 31st August 2009

Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
Indian Oil Corporation Ltd	AAA(CRISIL)	6.93
<b>Money Market Instruments</b>		
State Bank Of Bikaner & Jaipur	A1+ICRA	6.82
State Bank Of Patiala	P1+CRISIL	4.60
<b>Government Securities</b>		
7.94% INDIA GOVERNMENT 24-MAY-21	Sovereign	2.34
6.07% INDIA GOVERNMENT 15-MAY-14	Sovereign	2.25
TREASURY BILLS		6.94
CBLO		58.33
Other Current Assets		11.79
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

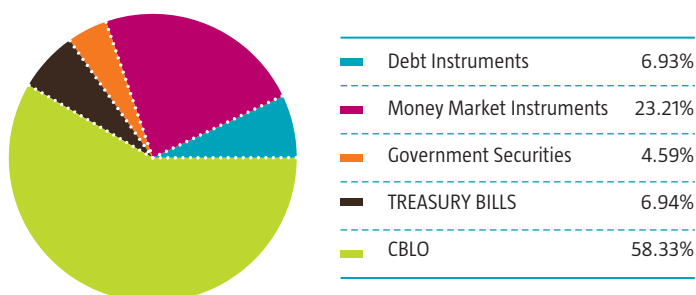
## Product Positioning

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

## Rating profile as on 31st August 2009



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	58.33%
3 to 6 Months	6.94%
6 to 12 Months	11.42%
1-2 years	-
Greater than 2 years	11.52%
Other Current Assets	11.79%

## Performance at a glance as on 31st August 2009

Period	Scheme Canara Robeco Dynamic Bond Fund Retail Growth	Scheme Canara Robeco Dynamic Bond Fund Inst. Growth	Benchmark CRISIL Composite Bond Fund Index
Since Inception	4.35	5.37	-0.96
The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.			

# Canara Robeco Income

# Value Research Rating ★★★★★

**Scheme Objective :** To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt (Including Securitised Debt) : 80% - 100% Money Market Instruments / Call Money : 0% - 20%
AUM	Rs. 272.40 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	<b>Lumpsum / SIP/STP</b> : 0.5% - if redeemed/switched out within 6 months from the date of allotment

**Fund Manager :** Mr. Ritesh Jain

**Experience :** Total : 10 Years, 7 Months.  
In managing this fund : 1 Years, 4 Months.

**Benchmark :** CRISIL Composite Bond Fund Index

## \* Quantitative Information as on 31st August 2009

Expense Ratio <sup>^</sup>	:	2.05%	Modified Duration	:	1.85 Years
Yield to Maturity	:	4.89%	Average Maturity	:	2.01 Years

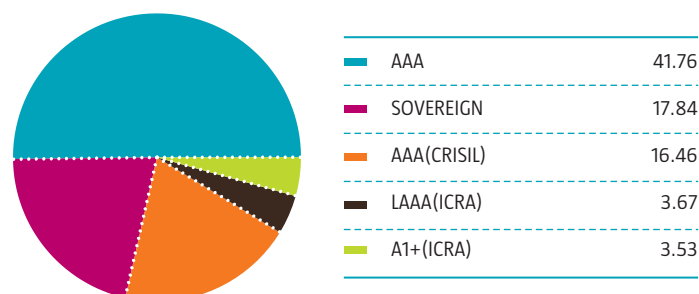
## Portfolio as on 31st August 2009

Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
LIC Housing Finance Ltd	AAA(CRISIL)	12.65
HDFC Ltd	AAA(CRISIL)	3.81
Infrastructure Development Finance Company Ltd	LAAA(ICRA)	3.67
<b>Money Market Instruments</b>		
State Bank Of Bikaner & Jaipur	A1+ICRA	3.53
<b>Government Securities</b>		
7.94% INDIA GOVERNMENT 24-MAY-21	Sovereign	3.65
6.07% INDIA GOVERNMENT 15-MAY-14	Sovereign	1.76
CBLO		41.76
TREASURY BILLS		12.44
Other Current Assets		16.73
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

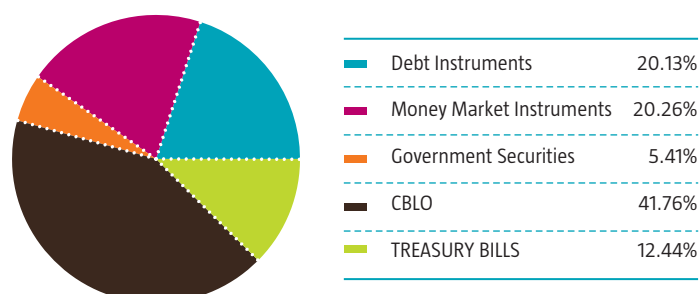
## Product Positioning

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

## Rating profile as on 31st August 2009



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	41.76%
3 to 6 Months	3.63%
6 to 12 Months	12.33%
1 -2 years	-
Greater than 2 years	25.54%
Other Current Assets	16.73%

## Performance at a glance as on 31st August 2009

Period	Scheme Canara Robeco Income	Benchmark CRISIL Composite Bond Fund Index
<b>6 Months</b>	8.31	2.25
<b>1 Year</b>	22.40	9.79
<b>3 Years</b>	13.94	6.27
<b>5 Years</b>	11.06	5.36
<b>Since Inception</b>	9.72	5.55

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Canara Robeco Gilt PGS

# Value Research Rating ★★★★★

**Scheme Objective :** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

## Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	29th December, 1999
Asset Allocation	Govt. Securities MMI/Call Money : 0%-100%
AUM	Rs. 80.03 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	<b>Lumpsum / SIP/STP</b> : 0.5% - if redeemed/switched out within 6 months from the date of allotment

**Fund Manager :** Mr. Ritesh Jain

**Experience :** Total : 10 Years, 7 Months.  
In managing this fund : 1 Years, 4 Months.

**Benchmark :** I-Sec-Li-Bex

## \* Quantitative Information as on 31st August 2009

Expense Ratio <sup>^</sup>	:	1.34%	Modified Duration	:	2.39 Years
Yield to Maturity	:	4.86%	Average Maturity	:	2.58 Years

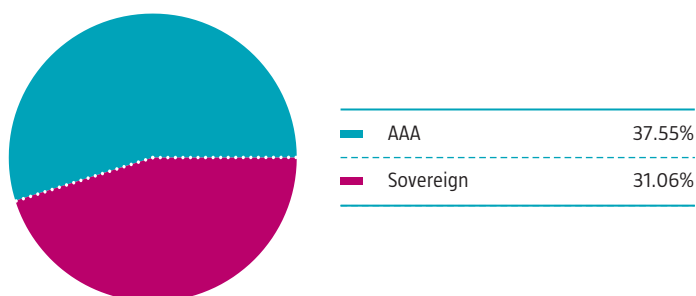
## Portfolio as on 31st August 2009

Name of the Instrument	Rating	% to NAV
<b>Government Securities</b>		
7.27% INDIA GOVERNMENT 03-SEP-13	Sovereign	18.87
7.94% INDIA GOVERNMENT 24-MAY-21	Sovereign	6.21
6.07% INDIA GOVERNMENT 15-MAY-14	Sovereign	5.98
CBLO		37.55
Other Current Assets		31.39
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

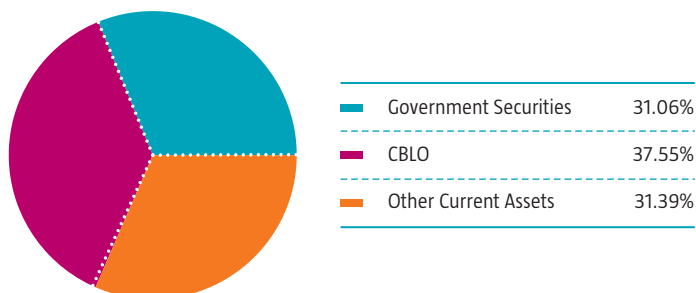
## Product Positioning

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## Rating profile as on 31st August 2009



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	37.55%
3 to 6 Months	-
6 to 12 Months	-
1 - 2 years	-
Greater than 2 years	31.06%
Other Current Assets	31.39%

## Performance at a glance as on 31st August 2009

Period	Scheme Canara Robeco Gilt PGS	Benchmark I-Sec-Li-Bex
6 Months	-6.23	-8.00
1 Year	16.56	19.15
3 Years	11.40	9.46
5 Years	8.47	7.23
Since Inception	9.90	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Dividend Distribution (In Rupees)

## Canara Robeco Infrastructure

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.11.2006	2.00	13.68
09.07.2009	1.00	14.61

## Canara Robeco Equity Diversified

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
08.11.2004	2.00	12.56
28.04.2006	2.50	22.03
31.08.2007	3.00	22.13

## Canara Robeco Floating Rate

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

## Canara Robeco Income Bonus History (Bonus Plan)

Date of declaration	Ratio	NAV as on the date of declaration
30.12.2002	0.0293 : 1	10.4960
06.05.2003	0.0197 : 1	10.3246
26.07.2003	0.0196 : 1	10.3731
06.10.2003	0.0197 : 1	10.3607
26.12.2008	0.0467 : 1	16.5410
20.03.2009	0.0750 : 1	16.0068

## Canara Robeco Emerging Equities

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
20.12.2005	2.00	12.91
22.06.2007	3.00	15.39

## Canara Robeco Nifty Index

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
15.12.2006	7.50	21.16

## Canara Robeco Equity Tax Saver

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
09.03.2007	6.00	20.52
28.03.2008	3.00	19.22

## Canara Robeco Cigo

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
18.11.2005	0.57171 (Others)	11.44
	0.61390 (Ind. & HUF)	11.44
28.04.2006	0.4900 (Others)	12.16
	0.5262 (Ind. & HUF)	
23.10.2006	0.57171 (Others)	11.79
	0.61390 (Ind. & HUF)	
26.04.2007	0.5707 (Others)	11.82
	0.6132 (Ind. & HUF)	
28.11.2007	0.5707 (Others)	13.28
	0.6132 (Ind. & HUF)	

## Canara Robeco Gilt PGS

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
12.12.2005	0.1973 (Ind. & HUF) 0.1838 (Others)	10.3190
31.08.2007	0.61316 (Ind. & HUF) 0.5707 (Others)	10.9393
26.12.2008	0.75	13.9716
20.03.2009	0.75	12.5852
30.06.2009	0.75	11.9392

## Canara Robeco Income

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
26.12.2008	0.75	16.3285
20.03.2009	0.75	15.7799
30.06.2009	0.75	15.7318



# Disclaimers / Ratings / Risk Factors

**Credit Risk Rating mFA1+ by ICRA** : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The rating indicated is as on March 26, 2009. **Credit Risk Rating mFAAA by ICRA** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

## Ratings Annexure

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity Diversified (147), Equity : Index (19), Equity Tax Planning (24), Hybrid Equity Oriented (28), Hybrid: Monthly Income (33), Debt: Medium-term (39), Gilt: Medium and Long-term (29), Gilt: Short-term (13), Debt: Ultra Short-term (41), Debt: Ultra Short-term Institutional (45), Debt: Short-term (17), Debt: Floating Rate Short-term (14), Debt: Floating Rate Long-term (10), Hybrid: Debt-oriented (16), Debt: Liquid Plus: (26), Debt: Liquid Plus Institutional: (24). These Fund Ratings are as on August 31, 2009.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

## Branch offices

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**Notes** : The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.08.2009. The disclosures of average maturity period relates to the debt component of the portfolio as on 31.08.2009.

**Unclaimed Dividends** : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details** : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors** : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolensingel 120, 3011 Rotterdam, Netherlands. **Investment Manager** : Canara Robeco Asset Management Co. Ltd. (CR AMC) **Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.**

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by Value Research  
Canara Robeco  
CIG

Rated  
★★★★★  
by Value Research  
Canara Robeco  
Income

Rated  
★★★★★  
by Value Research  
Canara Robeco  
Gilt PGS

Rated  
★★★★★  
by Value Research  
Canara Robeco  
Infrastructure

Rated  
★★★★★  
by Value Research  
Canara Robeco  
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**CANARA ROBECO**  
Mutual Fund