

## MONTHLY CONNECT

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NDTV Profit Mutual Fund Awards 2010  
Fund Name - Canara Robeco Equity Diversified  
Category - Equity: Large & Mid-Cap

**PLATINUM**

Rating by ET Investors' Guide\*

\*Rated Platinum by ET Investors' Guide, in their Mutual Fund Tracker for the quarter ended June'11

Past performance may or may not be sustained in the future.

**Canara Robeco Equity Diversified**  
(Open Ended Equity Scheme)

**CANARA ROBECO**  
Mutual Fund



**Ritesh Jain**  
Head - Investment

### Macro update

The month of August witnessed release of first quarter (Apr-Jun11) GDP growth, inflationary pressures remaining intact, gold prices soaring amid accommodative monetary policies in developed worlds and sovereign debt concerns looming in Euro zone economies, and some pickup in banking system advances and deposit base.

**Growth:** The first quarter GDP growth estimate by CSO at 7.7% is the lowest growth in last six quarters. The growth was marginally better than the market expectation, was supported by a strong services sector growth and a reasonable growth in agriculture, manufacturing and electricity / gas sector segments. There has also been a positive impact due to change in the base, as the GDP numbers are compiled using the new IIP series (base year: 2004-05). Construction and mining sectors growths disappointed. Private consumption and government consumption growths also remained pretty low, however a bit of revival was seen in gross fixed capital formation during the quarter.

The industrial production growth of 8.5% YoY for the month of June was better than the expectation, supported by a 38% YoY and 30% MoM growth in capital goods index - which remained most volatile component of the index. A 7.5% growth in basic goods and 10% growth in manufacturing indexes have also contributed to the growth. However, weakness continued in intermediate goods and consumer goods indexes.

We foresee consumption growth to remain strong and would largely help in achieving a 7.5% GDP growth in 2011-12. Amid accommodative monetary policies in developed worlds and sovereign debt concerns looming in Euro zone economies, gold prices increased steadily during last one year, before shooting up sharply in last one month. As India's households gold holding is estimated at approx. 17500 tons, a mere one percentage increase in gold price has a huge wealth effect of around Rs 450 billion. Further the increased availability and popularity of gold loan financing in recent times has provided a window for monetisation from higher gold prices. This argues well for a reasonably strong consumption play in the economy, inspite of high food and primary inflation. However a weakness in investment activity is likely to prevail in the near future.

**Inflation:** WPI inflation remained high at 9.22% YoY in July, though lower than 9.44% recorded in June, also the May 2011 month inflation revised upward to 9.56%. All the sub-indexed expanded sequentially, led by fuel articles (2.5% increase month over month), followed by manufacturing articles (0.3% increase month over month) and primary articles (0.2% increase month over month). The annual run rate of manufacturing goods inflation at 7.5% YoY for the month was highest in last 33 months.

We believe core inflation is likely to remain at elevated levels, supported by prevailing high oil and input costs, while the food inflation has turned structural in nature. Further the increase in fuel prices would be followed by an indirect impact on inflation in coming months. Given the wealth effect thanks to increase in gold and land prices, demand side pressures to the inflation are likely to remain strong, and the same is unlikely to be impacted by RBI's monetary policy actions.

**Banking system:** As per the latest weekly statistical supplement report released by RBI, both credit and deposits picked up after showing moderating trend in last couple of months. Overall banking system advances grew by 20.2% YoY relatively faster than 18.4% growth in deposits. Much of the incremental demand for credit is coming from working capital needs of corporate.

In line with the moderation in economic growth and corporates postponing their expansion plans, incremental credit demand for investments and project financing is likely to remain low; nonetheless as we foresee a reasonably resilient demand appetite in the system, credit demand in working capital segment is likely to remain strong and would protect against a complete standstill in overall banking system credit. Further, as lately there have been some indications of moderating appetite among foreign investors for dollar funding to Indian corporate, some incremental credit demand may come up for banking system to compensate the same.

**Currency:** Since the RBI's monetary action of 50 bps increase in policy rates during July month, INR has depreciated by nearly 4% to 46 levels against USD. INR has also depreciated against its Asian peers. If USD / INR stays at current levels of around 46 in near future, we expect USD / INR to break out and move towards 47.50 - 48 levels in next 3 to 6 months.

# Gold Updates

## Overview:

The month of August started with the announcement of hike in US Debt ceiling by \$2.1 trillion which lent some amount of stability in the financial markets. Gold prices rose to its all-time high in the middle of the month; triggered by the announcement of credit rating downgrade of the United States of America from “AAA” to “AA+” by Standard & Poor. The Chicago Merchantile Group (CME) raised its derivative margins for Gold contracts twice in a single month which led to sharp correction in Gold prices towards the end of the month. Thus, Gold prices witnessed ample volatility during the month to touch the peak of \$1912 p/oz during the month, approximately 300 dollars above from its opening of the month. Gold prices finally closed the month at \$1825 p/oz climbing 197 dollars on a month on month basis. In percentage terms, Gold prices gained 12% which is the highest monthly appreciation (in terms of percentage gains) since November 2009. The Gold performance in rupee terms measured by way of performance of the Gold ETFs came in at around 15% for the month as the Rupee depreciated by 4.32% to close at 46.095 as on 29 August.

The outlook of FOMC (Federal Open Market Committee) pertaining to the federal funds rate following the S&P credit rating downgrade led to widespread volatility in Gold prices. The committee indicated in its September 9 meeting that based on current economic conditions and subdued outlook on inflation it is likely to persist with the near zero interest rate environment at least till mid-2013. The speculation around third round of Quantitative Easing (QE) from US rose around the Jackson Hole Summit in the latter half of the month. However, the bland speech from the Fed Chairman failed to provide any clarity with respect to the announcement of another stimulus.

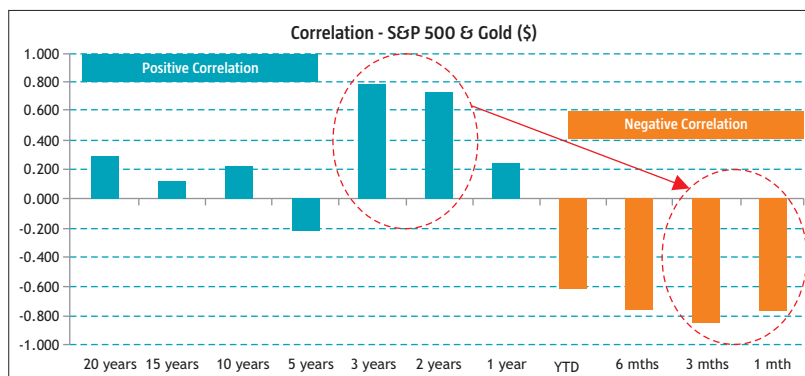
Economic data out of Europe also continued to be disappointing. The recent Eurozone Manufacturing PMI came in at 49. This marks the second month in a row wherein the reading came in below 50. A figure below 50 indicates contraction in the economy. The ECB however continues to buy the sovereign debt of Italy and Spain, thus succeeding in stabilizing the falling eurozone bond market to some extent for the time being.

## Outlook:

Since surging to a record high \$1,917.90 an ounce in the month of August, the price of gold had slipped on profit taking. However, Gold prices resumed their upward trend in light of the global economic crisis.

The US GDP growth was revised down to 1% from the previously estimated 1.3% for the second quarter. This further substantiates the concerns on the US economy front. Slowdown in economy coupled with an unemployment rate above 9% is expected to pave way for further monetary support to the economy. Announcement of further stimulus is expected to influence the direction of Gold prices in the medium term. The Euro region economic recovery also continues to remain fragile. The outlook is darkening for German growth also as the manufacturing activity in the export-gear economy expanded at its slowest pace in almost two years in August. Without a booming economy in Germany, their willingness and ability to support the rest of Europe would be under question.

The recent gain in the gold prices during July and August were accompanied with sharp changes in the financial markets including foreign exchange and stock markets. We would be closely monitoring the movement in global equity markets given the current macro-economic conditions. Given the ‘oversold’ status of the equity markets in the US, any re-allocation of assets into equities is expected to impact Gold prices. In fact, the correlation between the two asset classes has differed from its historical average in the past few months (refer to the adjoining chart). Among key events, the FOMC Meeting in the later half of September is expected to influence the direction of equity markets thus impacting Gold prices. Also, the meeting of the finance ministers of the Netherlands, Germany and Finland in the first half of September is expected to provide cues on the Greece bailout programme.



Source : Bloomberg & CRAMC research

Gold prices do currently seem in an overbought range however, it can tend to remain so in a bull market. Thus, we expect gold price volatility at elevated levels in September primarily on account of the FOMC meeting scheduled in the latter half of September. While we believe that Gold prices are expected to inch close to the \$2000 p/oz target, the verdict from the FOMC meeting could be a game changer.

## 'AU'some fact of the month:

The gain of 197 dollars in Gold prices in the month of August is the highest absolute gain in a single month ever in the history.



**Akhil Mittal**  
Fund Manager

## Fixed Income

The month of August was characterized by intact inflationary pressure, tighter liquidity conditions towards the second half of the month, and softening in sovereign yields. The markets largely remained jittery amid prevailing domestic as well as global concerns.

The United States sovereign rating downgrade by S&P along with prevailing sovereign concerns in some European countries resulted into a waning risk appetite globally, which in turn increased demand for safety offered by the government bonds. Following the same, the 10 Year benchmark G-Sec yields softened from 8.45% levels at July month end to 8.20% levels by the second week of August. Also a low credit growth in the system pushed banks to park surplus money into sovereign instruments. However, uncertain government borrowing program for the second half of the year, soaring oil prices and inflation pressure remaining intact, the benchmark yield inched up to 8.32 levels by the month end.

System liquidity improved during the month before deteriorating towards end of the month. In line with the easy liquidity conditions during the first week of the month, money market rates came off by 20-30 bps. As most of the banks raised their base rates by 50 bps in response to the RBI's 50 bps policy rate hike towards July end, it resulted into increased corporate debt offerings in money markets. This coupled with liquidity deficit inching up, money market rates hardened back towards the second half of the month. During the month, the banking system borrowed an average of INR 407bn under LAF window. Overall, the 12 month rates softened by 30-40 bps as compared to last month's end levels, while 3 months and 6 months rates broadly remained the same.

## Outlook

Liquidity in the system is likely to deepen into negative territory on account of the advance tax outflows due in mid-September. With private consumption in the economy remaining strong, a sudden demand rush may result into corporate running out of inventory, which in turn may boost credit demand for working capital needs. These factors could cause temporary tighter liquidity conditions, resulting into elevation of short term yield curve.

With food inflation turning structural in nature and manufacturing inflation likely to remain high on account of elevated oil and commodity prices, we expect headline WPI of more than 9.50% for the month of August. We expect the RBI to increase policy rates by 25 bps in its mid-quarter review of Monetary Policy due on September 16. Further the central bank is likely to continue its hawkish outlook and hence markets would remain cautious.

With mounting fiscal subsidy burden on government finances, uncertainties remaining on second half government borrowing program, inflation remaining sticky at elevated levels, economic growth moderation and global headwinds in play, we believe that sovereign yields would remain under pressure. We believe that 10 year G-Sec benchmark would trade in range of 8.40% plus minus 10 bps for some time before inching upwards.

# Equity Market Review



Soumendra Nath Lahiri  
Head - Equities

The flow of negative data points and events continued during the month which has an adverse effect on the Indian Equity markets. All the major indices ended the month in the negative territory. The Sensex and Nifty each lost -8.5% from their previous month closing, while the midcap and small cap indices again faced the brunt of the risk aversion with decline exceeding the broader market indices by 9.2% and 14.1% respectively. FMCG, Auto and Oil & Gas were relative outperformers among the Sectoral Indices with decline of 3.5%, 4.1% and 5.1% respectively, while, Realty, Metals, IT, Bankex were huge underperformers to the markets with decline to the tune of 14.8%, 13.7%, 13.3% and 12.4% respectively. FIIs were net sellers over the month and sold US\$ 2.3Bn of Indian equities. DII however turned buyers over the month. Insurance companies bought US\$1.3Bn while domestic mutual funds bought US\$481Mn over the month.

**1QFY12 GDP** - growth moderated, but still remains healthy: India's Apr - June quarter GDP increased at 7.7% y-o-y. Strong exports (24% y-o-y) and a marginal pick up in investment (7.9% y-o-y) helped aggregate growth. Consumption growth has moderated notably from 9.5% to 6.3% compared to 2Q CY10.

**Inflation moderates:** July headline inflation moderated to 9.2 % y-o-y on account of softening global commodity prices. The trend in core inflation however remained worrisome and further accelerated to 7.5%.

**IIP #** - Surprised positively for June '11: June IP grew at a significantly higher than-expected 8.8% oya. The positive surprise came from a sharp rebound in the Capital goods segment.

**Currency:** INR depreciated by 3.6% vs. the US\$ over the month.

## Going Forward:

A combination of restrictive monetary policy settings, slowdown in investments and a combination of global uncertainty could continue to be a overhang over Indian Equity markets in the near term.

Quarterly performance of Corporate India has been a mixed bag with only a few sectors managing to fight cost pressures. Downside risks to earnings estimates, continued political uncertainty and Indian premium valuations have ensured underperformance vis-à-vis other global markets.

Foreigners have sold aggressively during the month seeing that the macro headwinds continuing to persist and that the growth outlook has deteriorated. This has brought its share of volatility in the equity markets.

Inflation, which has remained at elevated levels, remains the main challenge and any tempering could trigger better market performance in the second half of the financial year. Also pace of government policy / decision making will hopefully improve in the coming quarters.

The one big positive factor though has been the good monsoons this time around with total cropped area being better and this auger well for the kharif crops and the rural economy at large. Our focus across portfolios has been to stay defensive and we have remained invested in sectors having strong operating cash flows and the ability to withstand shocks in the form of input prices.

Despite short term headwinds emanating from global economic growth, Euro Zone debt concerns and local factors like higher inflation, higher interest rates and higher commodity prices, we believe that India's medium term growth potential remains intact. Benefits from favourable demographics and stronger growth rates should translate into better returns over the longer term.

We would recommend investing in a calibrated manner over the next few quarters. We believe that India's long term growth potential remains intact. With volatility gripping the equity markets, the preferred mode for investment should be in the form of SIP.



# CANARA ROBECO EQUITY DIVERSIFIED

(as on August 30, 2011)

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate capital appreciation by investing in equity and equity related securities.

**Avg AUM<sup>#</sup>:** ₹ 427.06 Crores

**NAV:** Growth Option: ₹ 52.2700  
Dividend Option: ₹ 23.7800  
Bonus Option: ₹ 23.8100

**DATE OF ALLOTMENT:** September 16, 2003

### ASSET ALLOCATION:

Equity and equity related instruments:

85% -100%.

Money Market instruments : 0% - 15%

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend payout, Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump Sum/ SIP / STP/ SWP :** 1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 200

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 5 months

## QUANTITATIVE INFORMATION\*

Standard Deviation	8.68
Portfolio Beta	0.88
Portfolio Turnover Ratio	0.64 times
R-Squared	0.97
Sharpe Ratio	0.39

\*Risk Free Rate of Return : 8.32% (364D T-Bill yield as of Aug 30, 2011)

## PORTFOLIO

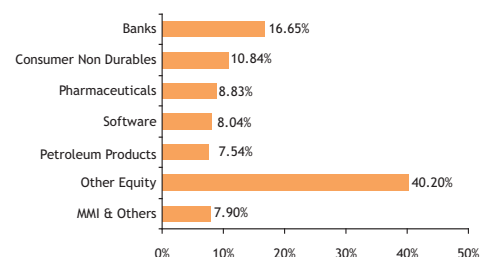
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	6.09
Bharti Airtel Ltd	5.63
Reliance Industries Ltd	5.28
Infosys Ltd	4.31
I T C Ltd	2.97
Tata Consultancy Services Ltd	2.82
Bharat Heavy Electricals Ltd	2.65
Nestle India Ltd	2.49
ICICI Bank Ltd	2.48
State Bank Of India	2.44
Bharat Petroleum Corporation Ltd	2.26
Oil India Ltd	2.23
GAIL (India) Ltd	2.02
Divi's Laboratories Ltd	1.90
Larsen & Toubro Ltd	1.85
Punjab National Bank	1.85
Hindustan Unilever Ltd	1.82
Oil & Natural Gas Corporation Ltd	1.82
ACC Ltd	1.81
Dr. Reddy's Laboratories Ltd	1.81
Coal India Ltd	1.80
Power Grid Corporation Of India Ltd	1.79
IndusInd Bank Ltd	1.78
Pantaloon Retail (India) Ltd	1.77
Cadila Healthcare Ltd	1.77
NTPC Ltd	1.66
Bajaj Auto Ltd	1.65
HDFC Ltd	1.61
Godrej Consumer Products Ltd	1.58

Torrent Pharmaceuticals Ltd	1.49
Ultratech Cement Ltd	1.44
Ambuja Cements Ltd	1.34
Chambal Fertilizers & Chemicals Ltd	1.24
Axis Bank Ltd	1.15
Idea Cellular Ltd	1.15
Exide Industries Ltd	1.14
Jubilant Life Sciences Ltd	1.08
Britannia Industries Ltd	1.06
Asian Paints Ltd	0.92
Oracle Financial Services Software Ltd	0.91
VA Tech Wabag Ltd	0.90
Maruti Suzuki India Ltd	0.90
Bank Of Baroda	0.86
Glaxosmithkline Pharmaceuticals Ltd	0.78
Tata Power Company Ltd	0.77
Alstom Projects India Ltd	0.75
Kajaria Ceramics Ltd	0.69
Hindustan Media Ventures Ltd	0.67
Grasim Industries Ltd	0.57
Vardhman Textiles Ltd	0.35
<b>Sub Total</b>	<b>92.10</b>

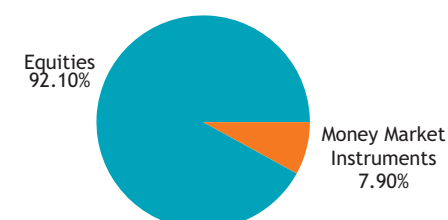
### Money Market Instruments

CBLO	7.80
<b>Sub Total</b>	<b>7.80</b>
Net Current Assets	-0.10
Other Asset	0.20
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on August 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

**Avg AUM #:** ₹ 190.93 Crores

**NAV:** Retail Growth Option: ₹ 12.6900  
Dividend Option: ₹ 11.8300  
Institutional Growth Option: ₹ 12.7200  
Dividend Option: ₹ 10.0000

**DATE OF ALLOTMENT:** September 14, 2009

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% - 100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

**MINIMUM INVESTMENT:** Retail Plan : Minimum amount: ₹ 5000 and multiples of ₹1 thereafter. Subsequent purchases: Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

**Institutional Plan :** Minimum amount: ₹ 5,00,00,000 ( ₹ Five Crores) and multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 5,00,000 ( ₹ Five Lakhs) and multiples of ₹ 1 thereafter.

**SIP/STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** Retail Plan : Growth Option, Div. Option - Dividend Reinvestment & payout. Institutional Plan : Growth Option

Div. Option-Dividend Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum/SWP/SIP/STP: 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 5 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.80
Portfolio Beta	0.78
Portfolio Turnover Ratio	1.06 times
R-Squared	0.87
Sharpe Ratio	0.40

\*Risk Free Rate of Return : 8.32% (364D T-Bill yield as of Aug 30, 2011)

## PORTFOLIO

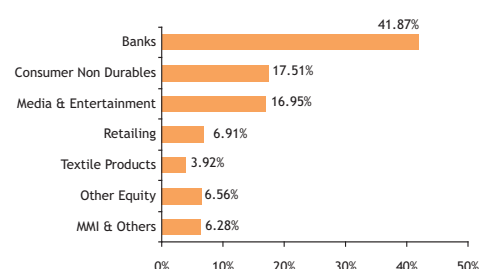
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	8.32
Punjab National Bank	5.53
State Bank Of India	5.17
Nestle India Ltd	4.92
Zee Entertainment Enterprises Ltd	4.78
Bank Of Baroda	3.85
Shopper's Stop Ltd	3.78
Union Bank Of India	3.47
ICICI Bank Ltd	3.42
IndusInd Bank Ltd	3.38
I T C Ltd	3.16
Pantaloon Retail (India) Ltd	3.13
HDFC Ltd	2.98
Karur Vysya Bank Ltd	2.83
Jagran Prakashan Ltd	2.80
Allahabad Bank	2.66
Godrej Consumer Products Ltd	2.66
Page Industries Ltd	2.66
Britannia Industries Ltd	2.27
The Phoenix Mills Ltd	2.20

HT Media Ltd	1.96
Titan Industries Ltd	1.88
Hindustan Media Ventures Ltd	1.64
Axis Bank Ltd	1.64
Indian Bank	1.60
DB Corp Ltd	1.55
Hindustan Unilever Ltd	1.48
Pidilite Industries Ltd	1.38
Entertainment Network (India) Ltd	1.32
Kewal Kiran Clothing Ltd	1.26
Dish TV India Ltd	1.23
Zydus Wellness Ltd	1.14
UTV Software Communications Ltd	0.86
Den Networks Ltd	0.81
<b>Sub Total</b>	<b>93.72</b>

## Money Market Instruments

CBLO	7.05
<b>Sub Total</b>	<b>7.05</b>
Net Current Assets	-0.77
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



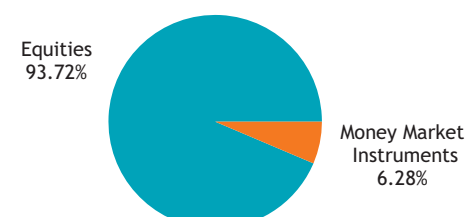
## PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO INFRASTRUCTURE

(as on August 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

**Avg AUM # :** ₹ 141.89 Crores

**NAV:** Growth Option: ₹ 21.1000  
Dividend Option: ₹ 16.8100

**DATE OF ALLOTMENT:** December 2, 2005

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%. Domestic Debt and Money Market instruments : 0% - 25%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/ SWP/ SIP / STP :**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr. Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 5 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	9.63
Portfolio Beta	0.98
Portfolio Turnover Ratio	0.77 times
R-Squared	0.96
Sharpe Ratio	0.20

\*Risk Free Rate of Return : 8.32% (364D T-Bill yield as of Aug 30, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Bharat Heavy Electricals Ltd	6.45
Bharti Airtel Ltd	6.38
Reliance Industries Ltd	5.60
ACC Ltd	5.38
Power Grid Corporation Of India Ltd	4.35
GAIL (India) Ltd	4.33
Gujarat Alkalies And Chemicals Ltd	3.93
NTPC Ltd	3.88
Sadbhav Engineering Ltd	3.60
Oil India Ltd	3.32
The Phoenix Mills Ltd	3.20
Coal India Ltd	2.96
Bharat Electronics Ltd	2.95
Oil & Natural Gas Corporation Ltd	2.88
Orient Paper & Industries Ltd	2.65
VA Tech Wabag Ltd	2.58
Ashoka Buildcon Ltd	2.39
Ambuja Cements Ltd	2.25
Larsen & Toubro Ltd	2.16
Alstom Projects India Ltd	2.01
BEML Ltd	1.93
Bharat Petroleum Corporation Ltd	1.86

**Rated**  
★★★★★  
by Value Research

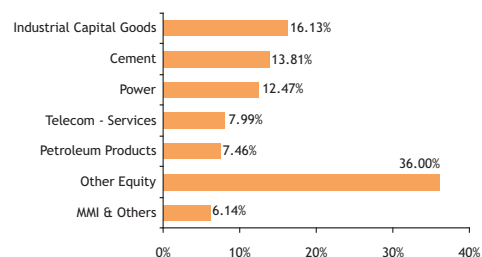
**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

Tata Power Company Ltd	1.72
Idea Cellular Ltd	1.61
Container Corporation Of India Ltd	1.59
Ultratech Cement Ltd	1.44
KEC International Ltd	1.33
Infrastructure Development Finance Company Ltd	1.17
Madras Cements Ltd	1.07
Siemens Ltd	1.05
HeidelbergCement India Ltd	1.02
Punjab National Bank	0.99
ABG Infralogistics Ltd	0.98
ICICI Bank Ltd	0.90
Gujarat Industries Power Co Ltd	0.77
Texmaco Rail & Engineering Ltd	0.76
Torrent Power Ltd	0.42
<b>Sub Total</b>	<b>93.86</b>

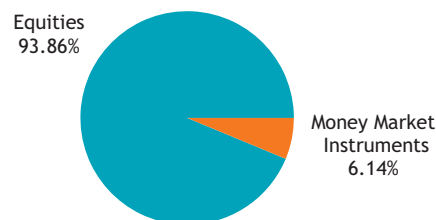
## Money Market Instruments

CBLO	5.78
<b>Sub Total</b>	<b>5.78</b>
Net Current Assets	0.36
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
#Quarterly Average AUM as on Quarter Ending 30-June-2011  
Please refer page no.27 for disclaimers / ratings / risk factors.



# CANARA ROBECO EQUITY TAX SAVER

(as on August 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Linked Tax Saving Scheme

### SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

**Avg AUM<sup>#</sup>:** ₹ 289.79 Crores

### NAV:

Growth Option: ₹ 24.7500

Dividend Option: ₹ 17.4500

**DATE OF ALLOTMENT:** March 31, 1993

### ASSET ALLOCATION:

Equity and equity related instruments: 80%-100%.

Money Market instruments : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 500 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,

Dividend Option - Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 5 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	8.85
Portfolio Beta	0.89
Portfolio Turnover Ratio	0.57 times
R-Squared	0.96
Sharpe Ratio	0.50

\*Risk Free Rate of Return : 8.32% (364D T-Bill yield as of Aug 30, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Listed

Bharti Airtel Ltd	6.23
HDFC Bank Ltd	5.63
Infosys Ltd	3.91
Reliance Industries Ltd	3.87
I T C Ltd	3.48
Bharat Heavy Electricals Ltd	3.10
Oil India Ltd	2.48
State Bank Of India	2.45
ICICI Bank Ltd	2.39
IPCA Laboratories Ltd	2.36
Bharat Petroleum Corporation Ltd	2.28
Tata Consultancy Services Ltd	2.20
Power Grid Corporation Of India Ltd	2.18
Nestle India Ltd	2.00
HDFC Ltd	1.96
NTPC Ltd	1.95
United Phosphorus Ltd	1.83
Sadbhav Engineering Ltd	1.79
Bajaj Auto Ltd	1.79
Coal India Ltd	1.79
Cadila Healthcare Ltd	1.68
ACC Ltd	1.60
IndusInd Bank Ltd	1.59
Pantaloon Retail (India) Ltd	1.59
PI Industries Ltd	1.58
GAIL (India) Ltd	1.56
Punjab National Bank	1.56

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

**Rated**  
★★★★★  
by Value Research

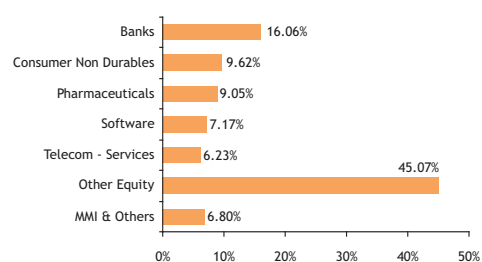
**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

Larsen & Toubro Ltd	1.51
Ambuja Cements Ltd	1.50
Union Bank Of India	1.50
Dr. Reddy's Laboratories Ltd	1.41
Exide Industries Ltd	1.36
Ultratech Cement Ltd	1.35
Hindustan Unilever Ltd	1.32
Godrej Consumer Products Ltd	1.31
Jubilant Life Sciences Ltd	1.30
The Phoenix Mills Ltd	1.30
Bharat Electronics Ltd	1.28
Divi's Laboratories Ltd	1.21
Torrent Pharmaceuticals Ltd	1.09
VA Tech Wabag Ltd	1.07
Oracle Financial Services Software Ltd	1.06
Hindustan Media Ventures Ltd	1.05
Colgate Palmolive (India) Ltd	0.96
Bank Of Baroda	0.94
Grasim Industries Ltd	0.91
Tata Power Company Ltd	0.86
Zee Entertainment Enterprises Ltd	0.72
Ashoka Buildcon Ltd	0.71
Asian Paints Ltd	0.55
Zuari Industries Ltd	0.10
<b>Sub Total</b>	<b>93.20</b>

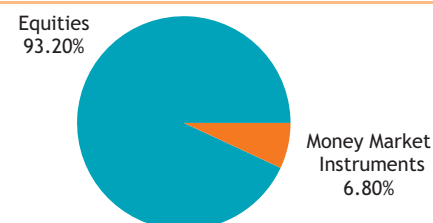
### Money Market Instruments

CBLO	6.57
<b>Sub Total</b>	<b>6.57</b>
Net Current Assets	0.23
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
#Quarterly Average AUM as on Quarter Ending 30-June-2011  
Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO EMERGING EQUITIES

(as on August 30, 2011)

Rated  
★ ★ ★  
by Value Research

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme.

**SCHEME OBJECTIVE:** To generate capital appreciation by primarily investing in diversified mid-cap stocks

**Avg AUM #:** ₹ 44.15 Crores

**NAV:** Growth Option: ₹ 21.5900  
Dividend Option: ₹ 14.9000  
Bonus Option: ₹ 18.0700

**DATE OF ALLOTMENT:** March 11, 2005

**ASSET ALLOCATION:** Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹. 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD :**

**Lumpsum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** CNX Mid Cap

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 5 months

## QUANTITATIVE INFORMATION\*

Standard Deviation	11.25
Portfolio Beta	1.06
Portfolio Turnover Ratio	0.93 times
R-Squared	0.96
Sharpe Ratio	0.34

\*Risk Free Rate of Return : 8.32% (364D T-Bill yield as of Aug 30, 2011)

## PORTFOLIO

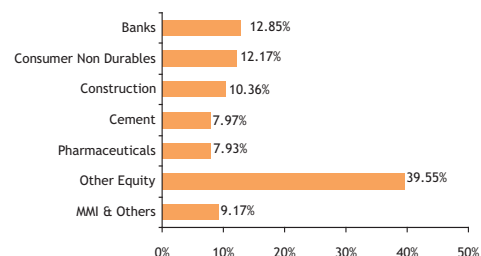
Name of the Instruments	% to NAV
<b>Listed</b>	
McLeod Russel India Ltd	4.38
Orient Paper & Industries Ltd	3.56
Torrent Pharmaceuticals Ltd	3.54
Britannia Industries Ltd	3.44
The Phoenix Mills Ltd	3.42
IPCA Laboratories Ltd	3.34
Sadbhav Engineering Ltd	3.29
HT Media Ltd	3.28
Allahabad Bank	3.16
Gujarat Alkalies And Chemicals Ltd	3.04
Sabero Organics Gujarat Ltd	2.99
NIIT Technologies Ltd	2.73
Karur Vysya Bank Ltd	2.64
KEC International Ltd	2.58
Chambal Fertilizers & Chemicals Ltd	2.51
Kajaria Ceramics Ltd	2.48
Page Industries Ltd	2.44
Shopper's Stop Ltd	2.43
The Federal Bank Ltd	2.21
Birla Corporation Ltd	2.21
Jagran Prakashan Ltd	2.20
Info Edge (India) Ltd	2.08
Gujarat State Petronet Ltd	2.02
Navneet Publications India Ltd	2.01

VA Tech Wabag Ltd	1.97
IndusInd Bank Ltd	1.94
Apollo Tyres Ltd	1.85
PI Industries Ltd	1.63
Trent Ltd	1.51
Indian Bank	1.46
United Bank Of India	1.44
Alstom Projects India Ltd	1.35
Zuari Industries Ltd	1.32
Dabur India Ltd	1.17
Prestige Estates Projects Ltd	1.17
Zydus Wellness Ltd	1.17
Dishman Pharmaceuticals & Chemicals Ltd	1.05
Motherson Sumi Systems Ltd	0.90
Shree Cements Ltd	0.84
HeidelbergCement India Ltd	0.80
Den Networks Ltd	0.64
Madras Cements Ltd	0.56
Persistent Systems Ltd	0.08
<b>Sub Total</b>	<b>90.83</b>

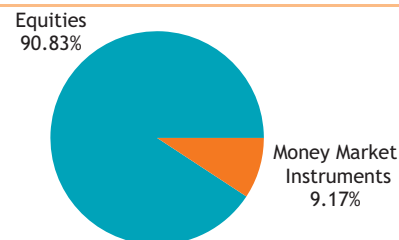
### Money Market Instruments

CBLO	8.38
<b>Sub Total</b>	<b>8.38</b>
Net Current Assets	0.74
Other Asset	0.05
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO NIFTY INDEX

(as on August 30, 2011)

Morningstar  
Rating  
3 Year



TM

## FUND INFORMATION

**CATEGORY:** Open Ended Nifty Linked equity scheme

### SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

**Avg AUM<sup>#</sup>:** ₹ 4.84 Crores

**NAV:** Growth Option: ₹ 26.5416  
Dividend Option: ₹ 17.6127

**DATE OF ALLOTMENT:** October 8, 2004

### ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S&P CNX Nifty) : 90% - 100%.

Money Market Instruments including call : 0% - 10%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,

Dividend Option - Dividend Reinvestment & Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP / STP :**

1% if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** S & P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 5 months

## PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.80
Portfolio Beta	0.98
Portfolio Turnover Ratio	0.08 times
R-Squared	1.00
Sharpe Ratio	-0.67
Tracking Error	0.16
Risk Free Rate of Return : 8.32% (364D T-Bill yield as of Aug 30, 2011)	

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Listed

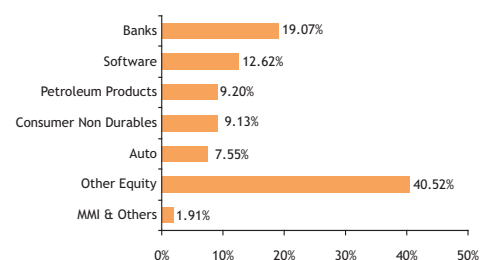
Reliance Industries Ltd	8.63
Infosys Ltd	7.39
I T C Ltd	6.98
ICICI Bank Ltd	6.58
HDFC Ltd	5.64
Larsen & Toubro Ltd	5.63
HDFC Bank Ltd	5.51
Tata Consultancy Services Ltd	3.47
State Bank Of India	3.33
Bharti Airtel Ltd	3.19
Oil & Natural Gas Corporation Ltd	2.32
Mahindra & Mahindra Ltd	2.23
Hindustan Unilever Ltd	2.15
Tata Steel Ltd	2.04
Bharat Heavy Electricals Ltd	1.82
Axis Bank Ltd	1.81
Tata Motors Ltd	1.71
NTPC Ltd	1.42
Bajaj Auto Ltd	1.39
Jindal Steel & Power Ltd	1.32
Hero MotoCorp Ltd	1.28
Hindalco Industries Ltd	1.27
Dr. Reddy's Laboratories Ltd	1.23
Sun Pharmaceuticals Industries Ltd	1.21
GAIL (India) Ltd	1.21
Sterlite Industries (India) Ltd	1.20
Wipro Ltd	1.11
Tata Power Company Ltd	1.10
Kotak Mahindra Bank Ltd	1.03
Maruti Suzuki India Ltd	0.94
Cipla Ltd	0.93
Power Grid Corporation Of India Ltd	0.93

Grasim Industries Ltd	0.91
Infrastructure Development Finance Company Ltd	0.90
Punjab National Bank	0.81
Ambuja Cements Ltd	0.72
Cairn India Ltd	0.68
HCL Technologies Ltd	0.65
ACC Ltd	0.63
Sesa Goa Ltd	0.60
Bharat Petroleum Corporation Ltd	0.57
Siemens Ltd	0.49
Ranbaxy Laboratories Ltd	0.47
DLF Ltd	0.47
Jaiprakash Associates Ltd	0.45
Steel Authority Of India Ltd	0.41
Reliance Infrastructure Ltd	0.40
Reliance Communications Ltd	0.35
Reliance Power Ltd	0.30
Reliance Capital Ltd	0.28
<b>Sub Total</b>	<b>98.09</b>

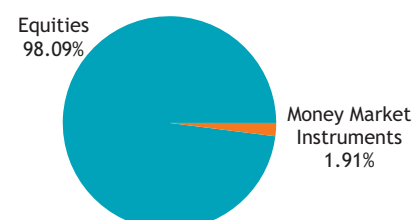
### Money Market Instruments

CBLO	1.80
<b>Sub Total</b>	<b>1.80</b>
Net Current Assets	0.11
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO LARGE CAP+ FUND

(as on August 30, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Equity Scheme

### SCHEME OBJECTIVE :

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM<sup>†</sup> :** ₹ 191.98 Crores

**NAV:** Growth Option: ₹ 9.8900  
Dividend Option: ₹ 9.8900

**DATE OF ALLOTMENT :** August 21, 2010

### ASSET ALLOCATION :

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM<sup>†</sup>): 0%- 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency- ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS :** Growth Option,

Dividend Option - Dividend Reinvestment &

Dividend Payout.

**CUT-OFF TIME :** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/ STP :** 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

**BENCHMARK :** BSE 100

**FUND MANAGER :** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund :** 5 Months

## PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.89
Portfolio Beta	0.66
Portfolio Turnover Ratio	0.93 times
R-Squared	0.96
Sharpe Ratio	-0.65

\*Risk Free Rate of Return : 8.32% (364D T-Bill yield as of Aug 30, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Listed

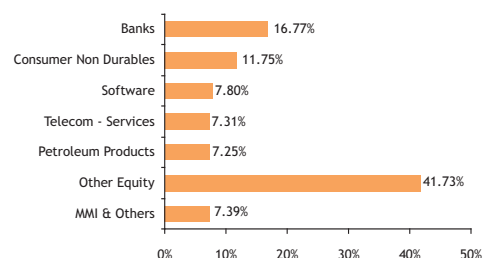
HDFC Bank Ltd	6.38
Bharti Airtel Ltd	5.69
Reliance Industries Ltd	5.43
I T C Ltd	4.59
Infosys Ltd	4.39
Nestle India Ltd	3.56
State Bank Of India	3.20
Bharat Electronics Ltd	2.92
Bharat Heavy Electricals Ltd	2.87
Oil India Ltd	2.81
NTPC Ltd	2.75
Tata Consultancy Services Ltd	2.71
Hindustan Unilever Ltd	2.60
ICICI Bank Ltd	2.60
Exide Industries Ltd	2.50
Coal India Ltd	2.48
HDFC Ltd	2.29
Ultratech Cement Ltd	2.29
GAIL (India) Ltd	2.19
Oil & Natural Gas Corporation Ltd	2.05
Dr. Reddy's Laboratories Ltd	2.02
Larsen & Toubro Ltd	1.96
Cadila Healthcare Ltd	1.82
Bharat Petroleum Corporation Ltd	1.82
Punjab National Bank	1.79
Bajaj Auto Ltd	1.70
Power Grid Corporation Of India Ltd	1.63

ACC Ltd	1.63
Idea Cellular Ltd	1.62
Cipla Ltd	1.21
Glaxosmithkline Pharmaceuticals Ltd	1.15
Asian Paints Ltd	1.00
Bank Of Baroda	1.00
Lupin Ltd	0.97
IndusInd Bank Ltd	0.93
Mahindra & Mahindra Ltd	0.92
Axis Bank Ltd	0.87
Tata Power Company Ltd	0.85
Ambuja Cements Ltd	0.72
Oracle Financial Services Software Ltd	0.70
<b>Sub Total</b>	<b>92.61</b>

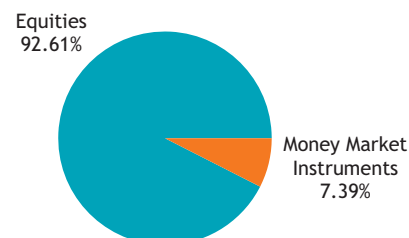
### Money Market Instruments

CBLO	8.18
<b>Sub Total</b>	<b>8.18</b>
Net Current Assets	-0.79
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

<sup>†</sup>Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO BALANCE

(as on August 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Balance Scheme

**SCHEME OBJECTIVE:** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

**Avg AUM<sup>#</sup>:** ₹ 198.72 Crores

**NAV:** Growth: ₹ 59.9800 • Dividend: ₹ 52.0400

**DATE OF ALLOTMENT:** February 1, 1993

### ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.  
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
NRI/FII/OCBs: ₹ 50,000 & in multiples of ₹ 1,000.  
Corporates/Trusts & Institutional Investors : ₹ 50,000 & in multiples of ₹ 10,000.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump sum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil Balanced Fund Index

**FUND MANAGER:** Mr. Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund:** 5 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.19
Portfolio Beta	0.75
Portfolio Turnover Ratio	1.85 times
R-Squared	0.91
Sharpe Ratio	-0.79

\*Risk Free Rate of Return : 8.32% (364D T-Bill yield as of Aug 30, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	4.09
Bharti Airtel Ltd	3.63
Infosys Ltd	3.59
I T C Ltd	3.17
IPCA Laboratories Ltd	2.29
Reliance Industries Ltd	2.04
Tata Consultancy Services Ltd	2.03
Bharat Heavy Electricals Ltd	1.87
Coal India Ltd	1.85
Torrent Pharmaceuticals Ltd	1.83
Kajaria Ceramics Ltd	1.80
The Phoenix Mills Ltd	1.75
United Phosphorus Ltd	1.74
Gujarat Alkalies And Chemicals Ltd	1.69
Godrej Consumer Products Ltd	1.66
PI Industries Ltd	1.52
The Federal Bank Ltd	1.50
Karur Vysya Bank Ltd	1.48
State Bank Of India	1.46
Chambal Fertilizers & Chemicals Ltd	1.45
Mcleod Russel India Ltd	1.40
Oil India Ltd	1.38
Hindustan Media Ventures Ltd	1.36
Dr. Reddy's Laboratories Ltd	1.36
HDFC Ltd	1.35
GAIL (India) Ltd	1.30
ICICI Bank Ltd	1.29
Bajaj Auto Ltd	1.25
Cadila Healthcare Ltd	1.19
Idea Cellular Ltd	1.19
ACC Ltd	1.11

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
Overall  
★★★★★  
TM

Nestle India Ltd	1.09
Power Grid Corporation Of India Ltd	1.03
Ultratech Cement Ltd	1.02
Bank Of Baroda	0.97
NTPC Ltd	0.96
Jubilant Life Sciences Ltd	0.95
Ambuja Cements Ltd	0.91
VA Tech Wabag Ltd	0.86
Zee Entertainment Enterprises Ltd	0.78
Tata Power Company Ltd	0.72
Pantaloon Retail (I) Ltd Class B (Series1)	0.72
Oil & Natural Gas Corporation Ltd	0.69
Pantaloon Retail (India) Ltd	0.64
Zyudus Wellness Ltd	0.60
Jagran Prakashan Ltd	0.58
Sadbhav Engineering Ltd	0.55
<b>Sub Total</b>	<b>69.69</b>

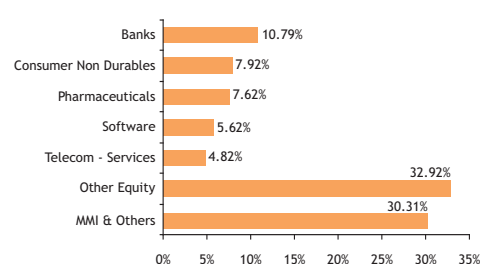
### Debt Instruments

ICICI Securities Primary Dealership Ltd	6.89
ICICI Bank Ltd	2.71
Tata Sons Ltd	2.67
HDFC Ltd	2.67
Indian Oil Corporation Ltd	2.59
<b>Sub Total</b>	<b>17.53</b>

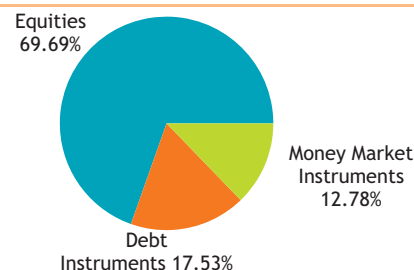
### Money Market Instruments

Edelweiss Financial Services Ltd	6.70
Axis Bank Ltd	5.10
CBLO	0.75
<b>Sub Total</b>	<b>12.55</b>
Net Current Assets	0.21
Other Asset	0.02
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.



# CANARA ROBECO MONTHLY INCOME PLAN

(as on August 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

**Avg AUM<sup>#</sup>:** ₹ 351.74 crores

**NAV:** Growth Option: ₹ 30.0836  
Dividend - Monthly: ₹ 13.8647  
Dividend - Quarterly: ₹ 14.0571

**DATE OF ALLOTMENT:** April 24, 1988

### ASSET ALLOCATION:

Equity and equity related instruments :10%-25%.  
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option, Growth Option with automatic repurchase.

Dividend Option - Monthly - Reinvestment & Payout. Quarterly -Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 5 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.49%
Modified Duration	0.56 Years
Average Maturity	0.68Years

## MATURITY PROFILE

	% Allocation
0 to 3 Months	26.43%
3 to 6 Months	22.98%
6 to 12 Months	22.06%
1 -2 years	2.84%
Greater than 2 years	7.35%

## PORTFOLIO

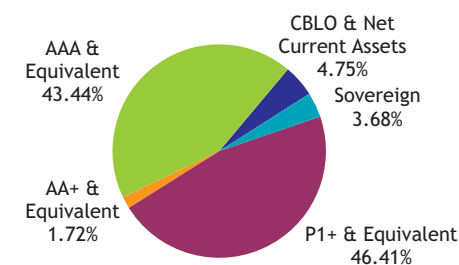
Name of the Instruments	% to NAV
Bharti Airtel Ltd	1.37
HDFC Bank Ltd	1.32
Bajaj Auto Ltd	0.90
Idea Cellular Ltd	0.89
Chambal Fertilizers & Chemicals Ltd	0.64
Reliance Industries Ltd	0.62
Hindustan Unilever Ltd	0.61
PI Industries Ltd	0.55
I T C Ltd	0.49
Oil India Ltd	0.44
State Bank Of India	0.43
Nestle India Ltd	0.41
Bharat Heavy Electricals Ltd	0.41
Torrent Pharmaceuticals Ltd	0.41
Bharat Electronics Ltd	0.38
Dr. Reddy's Laboratories Ltd	0.36
Britannia Industries Ltd	0.36
Coromandel International Ltd	0.36
NTPC Ltd	0.34
Zee Entertainment Enterprises Ltd	0.34
UTV Software Communications Ltd	0.33
Muthoot Finance Ltd	0.29
Colgate Palmolive (India) Ltd	0.28
Godrej Consumer Products Ltd	0.28
Cairn India Ltd	0.26
Lupin Ltd	0.26
ICICI Bank Ltd	0.25
Container Corporation Of India Ltd	0.25
Divi's Laboratories Ltd	0.25
Power Grid Corporation Of India Ltd	0.25
Mcleod Russel India Ltd	0.25
Mahindra Holidays And Resorts India Ltd	0.24
Coal India Ltd	0.24
Dish TV India Ltd	0.24
United Phosphorus Ltd	0.23
VA Tech Wabag Ltd	0.20
Sabero Organics Gujarat Ltd	0.19
Pantaloon Retail (India) Ltd	0.18
Sesa Goa Ltd	0.17
KEC International Ltd	0.16

**Rated**  
★★★★★  
by Value Research

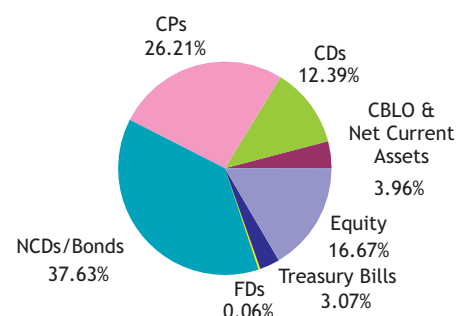
**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

Bank Of Baroda	0.12
Punjab National Bank	0.12
<b>Debt Instruments</b>	
HDFC Ltd	7.29
Tata Capital Ltd	7.25
Infrastructure Development Finance Company Ltd	7.10
ICICI Securities Primary Dealership Ltd	5.80
Tata Sons Ltd	2.96
Reliance Capital Ltd	2.84
The Great Eastern Shipping Company Ltd	1.49
HDFC Ltd	1.47
Sundaram Finance Ltd	1.43
<b>Money Market Instruments</b>	
Sesa Goa Ltd	8.31
Edelweiss Financial Services Ltd	7.69
Punjab National Bank	7.29
Kotak Mahindra Prime Ltd	5.57
Manappuram General Finance and Leasing Ltd	4.65
Punjab & Sind Bank	1.45
State Bank of Bikaner & Jaipur	1.42
Axis Bank Ltd	1.41
ICICI Bank Ltd	0.83
Investment In Mutual Fund Units	0.20
Canara Bank	0.06
TREASURY BILLS	3.06
CBLO	2.29
Other Current Assets	1.47
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

#Quarterly Average AUM as on Quarter Ending 30-June-2011  
Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO INDIGO (Income from Debt Instruments & Gold) FUND

(as on August 30, 2011)

Rated  
ICRA  
A1+ Debt mfs

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

**Avg AUM<sup>#</sup>:** ₹ 433.62 crores

**NAV:** Growth Option: ₹ 11.7045  
Dividend Option: ₹ 11.3167

**DATE OF ALLOTMENT:** July 9, 2010

### ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%  
Gold ETFs:10-35%

### MINIMUM INVESTMENT:

**Lumpsum :**

₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :**

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option

Dividend Option - Quarterly - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Canara Robeco Blended Gold Index<sup>§</sup>

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 1 Year 1 month

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.47%
Modified Duration	0.88 Years
Average Maturity	1.10 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	-3.09%
0 to 3 Months	14.84%
3 to 6 Months	23.27%
6 to 12 Months	22.60%
1 -2 years	2.94%
Greater than 2 years	13.98%

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Debt Instruments

Rural Electrification Corporation Ltd	6.88
HDFC Ltd	8.60
Infrastructure Development	
Finance Company Ltd	4.06
The Great Eastern Shipping Company Ltd	1.75
Bajaj Finance Ltd	1.72
ICICI Securities Primary Dealership Ltd	1.22
Sundaram Finance Ltd	1.04

### Investment In Mutual Fund Units

Goldman Sachs Mutual Fund	12.13
Kotak Mutual Fund	10.20
Reliance Mutual Fund	3.13

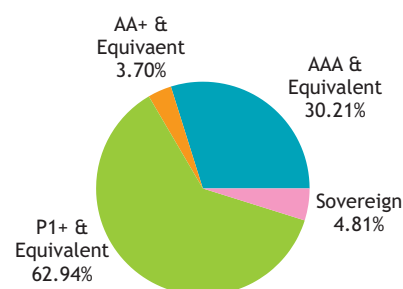
### Money Market Instruments

Axis Bank Ltd	6.29
Sesa Goa Ltd	4.89
State Bank Of India	4.28
Indian Oil Corporation Ltd	4.27
IL&FS Financial Services Ltd	4.17
Securities Trading Corporation of India Ltd	4.16
Kotak Mahindra Investments Ltd	4.14
Punjab & Sind Bank	4.09
Kotak Mahindra Prime Ltd	3.96
Sundaram BNP Paribas Home Finance Ltd	2.50

State Bank of Bikaner & Jaipur	2.50
Manappuram General Finance and Leasing Ltd	0.86
IDBI Bank Ltd	0.49
Tata Motors Finance Ltd	0.32
TREASURY BILLS	3.59
CBLO	1.85
Other Current Assets	-3.09
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

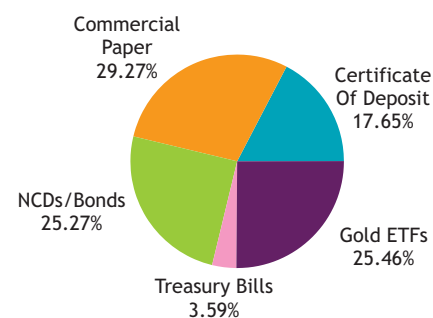
## RATING PROFILE

(% to net assets)



CBLO & Net Current Assets : -1.66%

## ASSET ALLOCATION



CBLO & Net Current Assets : -1.23%

## PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

§ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

# CANARA ROBECO GILT PGS

(as on August 30, 2011)

**Rated**  
★ ★ ★  
by Value Research

**Morningstar**  
Rating  
5 Year  
★ ★ ★ ★ ★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

**Avg AUM<sup>#</sup>:** ₹ 27.61 crores

**NAV:** Growth Option: ₹ 26.5511  
Dividend Option: ₹ 11.3232

**DATE OF ALLOTMENT:** December 29, 1999

**ASSET ALLOCATION:**  
Govt. Securities Money Market Instruments/  
Call Money : 0% - 100%.

**MINIMUM INVESTMENT:**  
**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:**  
Growth Option,  
Growth Option with Automatic Repurchase.  
Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** I-Sec-Li-Bex

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Years 4 Months

## QUANTITATIVE INFORMATION\*

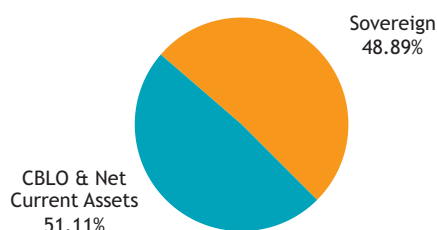
Yield to Maturity	8.16%
Modified Duration	3.32 Years
Average Maturity	5.04 Years

## PORTFOLIO

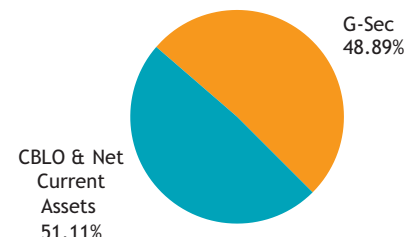
Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
7.80% GOI 11-APR-21	Sovereign	48.89
CBLO		46.09
Other Current Assets		5.02
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
#Quarterly Average AUM as on Quarter Ending 30-June-2011  
Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO INCOME FUND

(as on August 30, 2011)



**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

**Avg AUM #:** ₹ 134.98 crores

**NAV:** Growth Option: ₹ 21.2726  
Dividend Quarterly: ₹ 13.1631  
Bonus Option: ₹ 13.4307

**DATE OF ALLOTMENT:** September 19, 2002

### ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.  
Money Market Instruments / Call Money : 0% - 50%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment,  
Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/STP :** 0.5% - if redeemed/switched out within 6 months from the date of allotment. Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Years 3 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.33%
Modified Duration	2.03 Years
Average Maturity	3.13 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	4.37%
0 to 3 Months	28.91%
3 to 6 Months	2.50%
6 to 12 Months	17.09%
1 -2 years	21.09%
Greater than 2 years	26.05%

## INTEREST RATE SWAP

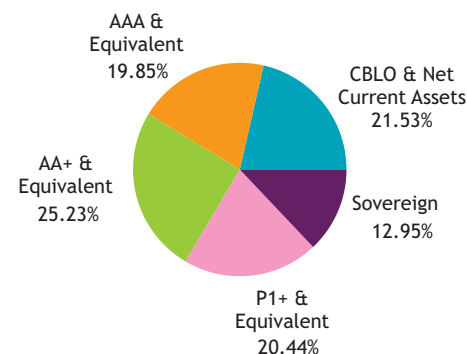
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position	1007.08
Short Position	1005.52

## PORTFOLIO

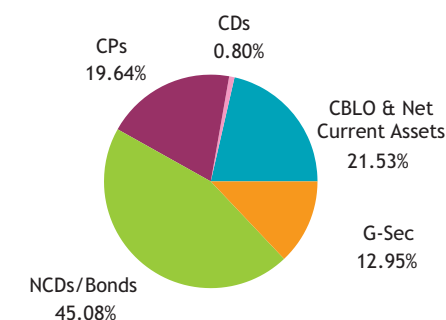
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Bajaj Finance Ltd	LAA+(ICRA)	12.63
HDFC Ltd	AAA(CRISIL)	8.45
Tata Capital Ltd	AA+(CARE)	8.39
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	4.25
Mahindra & Mahindra Financial Services Ltd	AA+(CRISIL)	4.21
Indian Railway Finance Corporation Ltd	AAA(CRISIL)	4.06
Power Finance Corporation Ltd	LAAA(ICRA)	2.50
Export Import Bank Of India	AAA(CRISIL)	0.59
<b>Money Market Instruments</b>		
Tata Motors Finance Ltd	A1+(ICRA)	8.57
Blue Star Ltd	PR1+(CARE)	7.72
Manappuram General Finance and Leasing Ltd	P1+(CRISIL)	3.35
Vijaya Bank	PR1+(CARE)	0.80
<b>Government Securities</b>		
7.80% GOI 11-APR-21	Sovereign	8.93
8.23% GOI 21-DEC-20	Sovereign	4.02
CBLO		17.16
Other Current Assets		4.37
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO DYNAMIC BOND FUND

(as on August 30, 2011)

Rated  
ICRA  
AAAmfs

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

**Avg AUM #:** ₹ 21.78 crores

### NAV:

Retail - Growth Option:	₹ 11.1216
Retail - Dividend Option:	₹ 10.7290
Institutional - Growth Option:	₹ 10.0000
Institutional - Dividend Option:	₹ 10.0000

**DATE OF ALLOTMENT:** May 29, 2009

### ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%  
Money Market Instruments : 30% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

*Retail Plan* - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

*Institutional Plan* - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**Entry Load:** Nil

### Exit Load:

Lumpsum : Retail Plan and Institutional Plan - 1% If redeemed / switched out within 9 months from the date of allotment, Nil - if redeemed / switched out after 9 months from the date of allotment.

**Benchmark:** CRISIL Composite Bond Fund Index

**Fund Manager:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**Total Experience:** 1) 7 Years  
2) 13 Years

**In Managing this Fund:** 1) 6 Months  
2) 5 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.68%
Modified Duration	0.46 Years
Average Maturity	0.50 Years

## MATURITY PROFILE

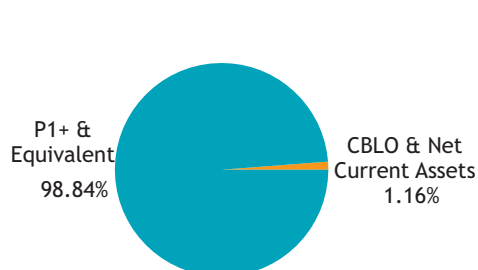
	% Allocation
Net Current Assets	-0.10%
0 to 3 Months	21.49%
6 to 12 Months	78.61%

## PORTFOLIO

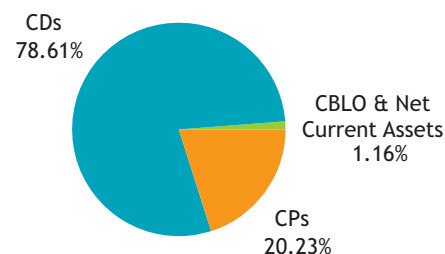
Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
India Infoline Investment Services Ltd	A1+(ICRA)	20.23
IDBI Bank Ltd	P1+(CRISIL)	19.70
Vijaya Bank	PR1+(CARE)	19.69
ICICI Bank Ltd	A1+(ICRA)	19.65
Axis Bank Ltd	P1+(CRISIL)	19.57
CBLO		1.26
Other Current Assets		-0.10
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.



# CANARA ROBECO SHORT TERM FUND

(as on August 30, 2011)

Rated  
ICRA  
A1+mfs

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

**Avg AUM #:** ₹ 65.72 crores

**NAV:**

**Retail -**

Growth Option: ₹ 11.6780

Dividend - Weekly: ₹ 10.1200

Dividend - Option: ₹ 10.1254

**Institutional -**

Growth Option: ₹ 11.8174

Dividend - Option: ₹ 10.1261

Dividend - Weekly: ₹ 10.0485

**DATE OF ALLOTMENT:** March 31, 2009

**ASSET ALLOCATION:**

Money Market Instruments : 60% - 100%.  
Government of India & Debt Securities  
(including Securitised Debt) : 0% - 40%.

**MINIMUM INVESTMENT:**

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** *Retail Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

*Institutional Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD :** Retail Plan & Institutional Plan - 0.50% - If redeemed/switched out within 90 days from the date of allotment.

Nil - if redeemed/switched out after 90 days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 13 Years

**In Managing this Fund:** 1) 5 Months  
2) 9 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.27%
Modified Duration	0.65 Years
Average Maturity	0.76 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	1.29%
0 to 3 Months	46.33%
6 to 12 Months	26.71%
1 -2 years	12.03%
Greater than 2 years	13.64%

## INTEREST RATE SWAP

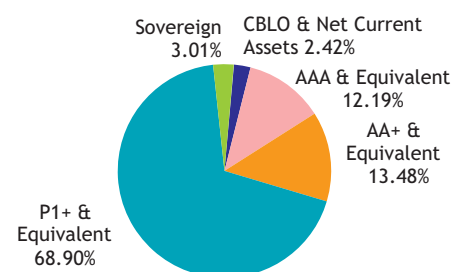
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position	1007.08
Short Position	1005.52

## PORTFOLIO

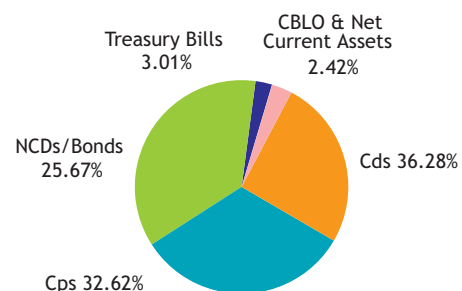
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
HDFC Ltd	AAA(CRISIL)	6.08
Power Finance Corporation Ltd	AAA(CRISIL)	3.05
Tata Capital Ltd	LAA+(ICRA)	5.93
Sundaram Finance Ltd	LAA+(ICRA)	4.51
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	3.07
Mahindra & Mahindra Financial Services Ltd	AA+(CRISIL)	3.03
<b>Money Market Instruments</b>		
ING Vysya Bank Ltd	P1+(CRISIL)	18.13
Axis Bank Ltd	P1+(CRISIL)	15.14
Sesa Goa Ltd	P1+(CRISIL)	8.62
Tata Motors Finance Ltd	A1+(ICRA)	6.74
Edelweiss Financial Services Ltd	A1+(CRISIL)	5.91
Kotak Mahindra Prime Ltd	P1+(CRISIL)	5.78
Blue Star Ltd	PR1+(CARE)	5.57
Central Bank of India	PR1+(CARE)	3.01
TREASURY BILLS		3.01
CBLO		1.13
Other Current Assets		1.29
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO LIQUID

(as on August 30, 2011)

Rated  
ICRA  
A1+mfs

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Cash Management Scheme

**SCHEME OBJECTIVE:** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

**Avg AUM # :** ₹ 2759.52 crores

**NAV: Retail - Growth Option:** ₹ 1,829.5600  
**Dividend-Option:** ₹ 1,007.0000  
**Dividend-Weekly:** ₹ 1,006.8017  
**Dividend-Monthly:** ₹ 1,012.9831  
**Dividend-Fortnightly:** ₹ 1,008.3072

### Institutional -

**Growth Option:** ₹ 1,840.2387  
**Dividend:** ₹ 1,005.5000

### Super Institutional -

**Growth Option:** ₹ 1,235.6618  
**Dividend - Daily:** ₹ 1,005.5000  
**Dividend - Weekly:** ₹ 1,000.0000

## DATE OF ALLOTMENT:

**Retail Plan :** January 15, 2002

**Institutional Plan :** May 31, 2004

**Super Institutional Plan :** July 15, 2008

## ASSET ALLOCATION:

Money Market Instruments/call money:65%-100%  
Debt (including securitized debt) : 0% - 35%.

## MINIMUM INVESTMENT:

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Investment Plan (SIP):** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :**Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi.-Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

**CUT-OFF TIME:** 2.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 13 Years

**In Managing this Fund:** 1) 5 Months  
2) 6 Months

## PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
ING Vysya Bank Ltd	P1+(CRISIL)	12.73
Karur Vysya Bank Ltd		6.59
Edelweiss Financial Services Ltd	A1+(CRISIL)	6.53
Jindal Steel & Power Ltd	A1+(ICRA)	6.53
Allahabad Bank		5.60
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	5.58
State Bank Of India	P1+(CRISIL)	4.92
IDBI Bank Ltd	P1+(CRISIL)	4.88
Punjab National Bank	PR1+(CARE)	3.93
Central Bank of India	PR1+(CARE)	3.41
L&T Finance Ltd	PR1+(CARE)	3.29
Oriental Bank Of Commerce		3.29
South Indian Bank		3.29
ECL Finance Ltd	P1+(CRISIL)	3.28
South Indian Bank	PR1+(CARE)	3.28
SREI Infrastructure Finance Ltd	PR1+(CARE)	3.27
Vijaya Bank	PR1+(CARE)	3.25
Jyothy Laboratories Ltd	PR1+(CARE)	2.00
Jindal Power Ltd	PR1+(CARE)	1.64
Motherson Sumi Systems Ltd	A1+(ICRA)	1.64
Orient Paper & Industries Ltd	A1+(ICRA)	1.64
Aditya Birla Finance Ltd	A1+(ICRA)	1.63
Securities Trading Corporation of India Ltd	A1+(ICRA)	1.62
HDFC Bank Ltd		1.32
Bank Of India	P1+(CRISIL)	0.49
UCO Bank	P1+(CRISIL)	0.13
CBLO		2.26
Other Current Assets		1.98
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

\*Source Accord Fintech Pvt. Ltd. (ACE MF) #Quarterly Average AUM as on Quarter Ending 30-June-2011  
Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO LIQUID (Contd.)

(as on August 30, 2011)

## QUANTITATIVE INFORMATION\*

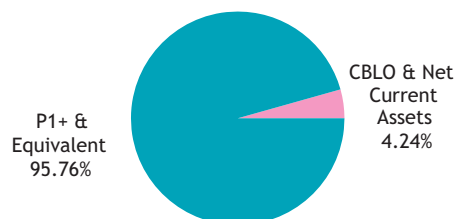
Yield to Maturity	9.11%
Modified Duration	0.07 Years
Average Maturity	0.08 Years

## MATURITY PROFILE

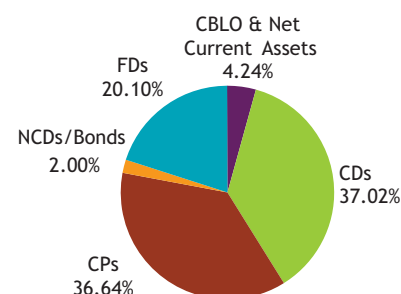
	% Allocation
Net Current Assets	1.98%
0 to 3 Months	98.02%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO TREASURY ADVANTAGE FUND

(as on August 30, 2011)

Rated  
ICRA  
AAAmfs

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

**Avg AUM # :** ₹ 2195.61 crores

### NAV:

#### Retail -

Growth Option:	₹ 1,660.4808
Dividend Option:	₹ 1,142.7907
Dividend - Daily:	₹ 1,240.7100
Dividend - Weekly:	₹ 1,240.7100
Dividend - Monthly:	₹ 1,240.7100
Dividend - Fortnightly:	₹ 1,240.7100

#### Institutional -

Growth Option:	₹ 1,668.9536
Dividend - Daily:	₹ 1,240.7100
Dividend - Weekly:	₹ 1,240.7100

#### Super Institutional -

Growth Option:	₹ 1,540.8583
Dividend - Daily:	₹ 1,240.7100
Dividend - Weekly:	₹ 1,240.7100

### DATE OF ALLOTMENT:

**Retail Plan :** September 16, 2003

**Institutional Plan :** August 21, 2007

**Super Institutional Plan :** July 14, 2008

## PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.38%
Modified Duration	0.11 Years
Average Maturity	0.12 Years

## MATURITY PROFILE

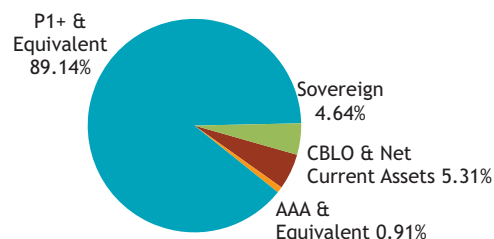
	% Allocation
Net Current Assets	2.19%
0 to 3 Months	89.68%
3 to 6 Months	7.22%
6 to 12 Months	0.46%
1 -2 years	0.45%

## INTEREST RATE SWAP

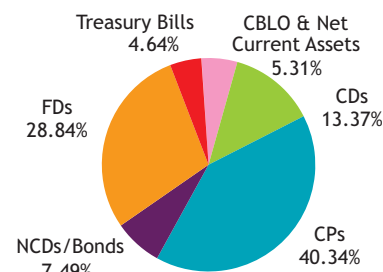
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position	503.54
Short Position	502.76

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO TREASURY ADVANTAGE FUND (Contd.)

(as on August 30, 2011)

## ASSET ALLOCATION:

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100%.

Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt): 0% - 80%.

## MINIMUM INVESTMENT:

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹. 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Investment Plan (SIP):** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment. Weekly & Monthly Dividend - Payout & Reinvestment.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 13 Years

**In Managing this Fund:** 1) 6 Months  
2) 5 Months

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Reliance Capital Ltd	AAA(CARE)	0.45
Indian Oil Corporation Ltd	LAAA(ICRA)	0.46
<b>Money Market Instruments</b>		
HDFC Bank Ltd		13.49
Yes Bank Ltd		6.98
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	6.94
Edelweiss Financial Services Ltd	P1+(CRISIL)	6.85
Jyothy Laboratories Ltd	PR1+(CARE)	6.58
India Infoline Investment Services Ltd	A1+(ICRA)	5.49
South Indian Bank		4.65
Axis Bank Ltd	P1+(CRISIL)	4.61
Tata Motors Finance Ltd	A1+(ICRA)	4.58
Jindal Steel & Power Ltd	A1+(ICRA)	4.52
Allahabad Bank		3.72
Blue Star Ltd	PR1+(CARE)	2.71
State Bank Of Patiala	A1+(ICRA)	2.32
Manappuram General Finance and Leasing Ltd	P1+(CRISIL)	2.32
Magma Fincorp Ltd	PR1+(CARE)	2.32
Punjab & Sind Bank	A1+(ICRA)	2.31
ECL Finance Ltd	P1+(CRISIL)	2.31
Aditya Birla Finance Ltd	A1+(ICRA)	2.30
Oriental Bank Of Commerce	P1+(CRISIL)	2.28
Punjab National Bank	PR1+(CARE)	0.93
Vijaya Bank	PR1+(CARE)	0.93
TREASURY BILLS		4.64
CBLO		3.12
Other Current Assets		2.19
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO FLOATING RATE

(as on August 30, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Debt Scheme

### SCHEME OBJECTIVE :

The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

**Avg AUM #:** ₹ 239.46 crores

### NAV :

Growth Option:	₹ 15.8116
Dividend Option:	₹ 14.1598
Dividend - Daily :	₹ 10.2600
Dividend - Weekly:	₹ 10.2600
Dividend - Monthly :	₹ 10.2600

**DATE OF ALLOTMENT :** March 4, 2005

### ASSET ALLOCATION :

Indian Money Market Instruments : 70% - 100%

Indian Debt Securities (including Securitised Debt): 0-30%

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

### PLANS / OPTIONS:

- Growth Option
- Dividend Option (Payout / Reinvestment)
  - Daily Dividend Reinvestment
  - Weekly Dividend Payout / Reinvestment
  - Fortnightly Dividend Reinvestment
  - Monthly Dividend Payout / Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum/ SIP / STP:**

0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:**

- 1) Mr. Akhil Mittal
- 2) Ms. Suman Prasad

**TOTAL EXPERIENCE:**

- 1) 7 Years
- 2) 13 Years

**In Managing this Fund:**

- 1) 5 Months
- 2) 9 Months

## PRODUCT POSITIONING

"In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund."

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.46%
Modified Duration	0.12 Years
Average Maturity	0.13 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.08%
0 to 3 Months	93.27%
6 to 12 Months	6.81%

## PORTFOLIO

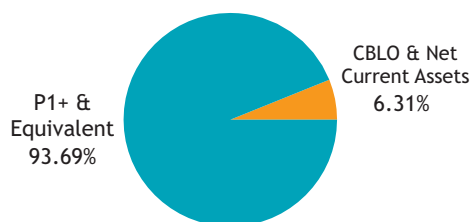
Name of the Instruments	Rating	% to NAV
<b>Money Market Instrument</b>		
Vijaya Bank	PR1+(CARE)	14.49
GIC Housing Finance Ltd	A1+(ICRA)	12.26
Magma Fincorp Ltd	PR1+(CARE)	12.26
Central Bank of India	PR1+(CARE)	12.25
Edelweiss Financial Services Ltd	A1+(CRISIL)	12.24
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	7.34
India Infoline Investment Services Ltd	A1+(ICRA)	6.24
Bank Of India	P1+(CRISIL)	4.91
Punjab National Bank	PR1+(CARE)	4.89
South Indian Bank	PR1+(CARE)	4.55
Blue Star Ltd	PR1+(CARE)	2.26
CBLO		6.39
Other Current Assets		-0.08
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

**Rated**  
**ICRA**  
**A1+mfs**

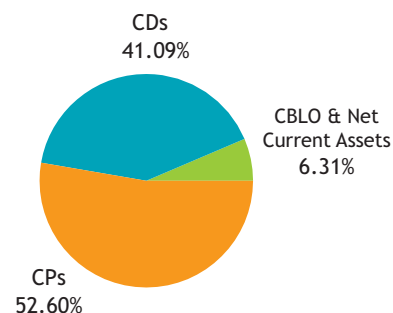
**Morningstar**  
**Rating**  
**3 Year**  
★★★★★  
TM

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
#Quarterly Average AUM as on Quarter Ending 30-June-2011  
Please refer page no.27 for disclaimers / ratings / risk factors.



# CANARA ROBECO GILT ADVANTAGE FUND

(as on August 30, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Gilt Scheme

### SCHEME OBJECTIVE :

To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Avg AUM<sup>\*</sup> :** ₹ 125.50 crores

**NAV :** Growth Option : ₹ 10.4535  
Dividend Option: ₹ 10.3707

**DATE OF ALLOTMENT :** March 1, 2011

### ASSET ALLOCATION :

Govt. Securities/Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹5,000 in multiples of ₹1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹2000 and in multiples of ₹1 thereafter.

### PLANS / OPTIONS :

Growth Option, Dividend Option  
- Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK :** I-Sec-Si-Bex

**FUND MANAGER :** Ms. Suman Prasad

**TOTAL EXPERIENCE :** 13 Years

**In Managing this Fund:** 6 Months

## PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.24%
Modified Duration	0.13 Years
Average Maturity	0.14 Years

## MATURITY PROFILE

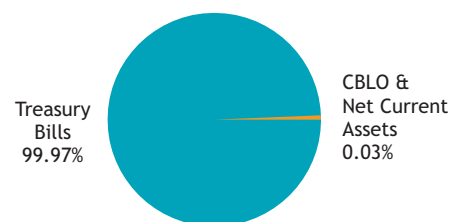
	% Allocation
Net Current Assets	-0.08%
0 to 3 Months	100.08%

## PORTFOLIO

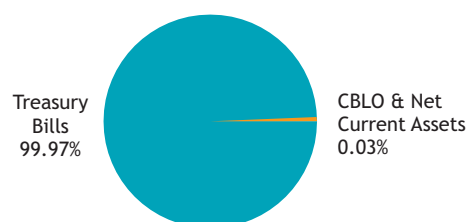
Name of the Instruments	% to NAV
TREASURY BILLS	99.97
CBLO	0.11
Other Current Assets	-0.08
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO YIELD ADVANTAGE FUND

(as on August 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE :** To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

**AUM<sup>#</sup> :** ₹ 9.9 crores

**NAV :** Growth Option: ₹ 10.2740  
Dividend - Monthly: ₹ 10.2742  
Dividend - Quarterly: ₹ 10.2739

**DATE OF ALLOTMENT :** 25 April, 2011

### ASSET ALLOCATION :

Indian Debt and Money Market Instruments: 90% - 100%

Equity and Equity related Instruments: 0% - 10%

### MINIMUM INVESTMENT :

Lumpsum: ₹ 5,000 and in multiples of Re.1 thereafter

SIP : For Monthly Frequency - ₹ 1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹1 thereafter.

### PLANS/OPTIONS:

Growth Option, Monthly Dividend

Option - Payout and Reinvestment, Quarterly Dividend

Option - Payout and Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER :** Mr. Ritesh Jain

**TOTAL EXPERIENCE :** 12 Years

**In Managing this Fund :** 4 Months

## PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.13 %
Modified Duration	0.39 Years
Average Maturity	0.46 Years

## MATURITY PROFILE

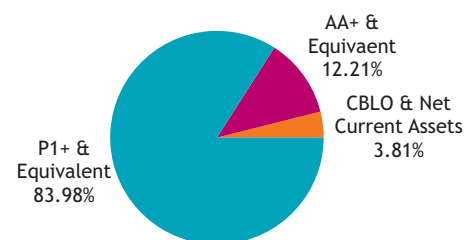
	% Allocation
Net Current Assets	0.54%
0 to 3 Months	65.13%
6 to 12 Months	13.96%
Greater than 2 years	11.08%

## PORTFOLIO

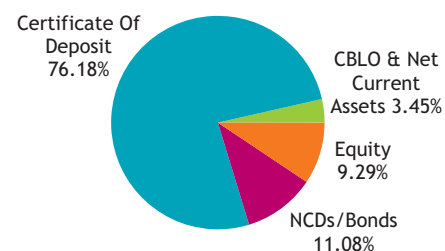
Name of the Instruments	Rating	% to NAV
<b>Listed</b>		
Bajaj Auto Ltd		0.98
Idea Cellular Ltd		0.91
Oil India Ltd		0.76
PI Industries Ltd		0.76
Bharti Airtel Ltd		0.70
Chambal Fertilizers & Chemicals Ltd		0.68
Cairn India Ltd		0.53
Divi's Laboratories Ltd		0.53
Zee Entertainment Enterprises Ltd		0.52
Nestle India Ltd		0.52
Reliance Industries Ltd		0.51
Torrent Pharmaceuticals Ltd		0.48
Bharat Heavy Electricals Ltd		0.48
HDFC Bank Ltd		0.43
Hindustan Unilever Ltd		0.26
Bharat Electronics Ltd		0.23
<b>Debt Instruments</b>		
Sundaram Finance Ltd	LAA+(ICRA)	11.08
<b>Money Market Instruments</b>		
UCO Bank	P1+(CRISIL)	21.96
Central Bank of India	PR1+(CARE)	21.94
Bank Of India	P1+(CRISIL)	18.33
Vijaya Bank	PR1+(CARE)	13.96
CBLO		2.91
Other Current Assets		0.54
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# Dividend Distribution

(as on August 30, 2011)

## Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

## Canara Robeco Equity Diversified

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28

## Canara Robeco Emerging Equities

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

## Canara Robeco Equity Tax Saver

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32

## Canara Robeco Nifty Index

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

## Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58

## Canara Robeco Monthly Income Plan (Monthly Dividend Option)

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
25.06.2010	0.10	14.39
30.07.2010	0.10	14.40
27.08.2010	0.10	14.41
24.09.2010	0.10	14.55
29.10.2010	0.10	14.51
26.11.2010	0.10	14.30
31.12.2010	0.10	14.38
28.01.2011	0.10	14.17
25.02.2011	0.10	14.03
25.03.2011	0.10	14.08
29.04.2011	0.10	14.19
27.05.2011	0.10	14.06
24.06.2011	0.10	14.02
29.07.2011	0.10	14.05
27.08.2011	0.10	14.41
Quarterly		
28.06.2010	0.50	14.77
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50
25.03.2011	0.30	14.19
27.05.2011	0.30	14.15

## Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523
19.03.2010	0.50	14.2601
28.06.2010	0.50	14.1521
28.09.2010	0.50	13.7449
25.03.2011	0.30	13.3537
27.05.2011	0.30	13.1867

## Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
10.12.2010	0.15	10.3730
25.03.2011	0.10	10.3718
27.05.2011	0.10	10.5278

## Canara Robeco Gilt Advantage

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
20.05.2011	0.07	10.1362

## Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

## Canara Robeco Floating Rate

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

## Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585

## Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.09.2010	1.0	14.0600
Institutional		
13.09.2010	1.0	14.0800

\* On face value of ₹ 10.

For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Past performance may or may not be sustained in the future.

Treasury Advantage Fund & Canara Robeco Short Term Fund Visit [www.canararobeco.com](http://www.canararobeco.com)

# Disclaimers / Ratings / Risk Factors

(as on August 30, 2011)

**Credit Risk Rating ICRA A1+mfs** : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issued under the Scheme. The rating indicated is as on 27 June 2011. **Credit Risk Rating ICRA AAA mfs** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest -credit -quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. **Credit Rating ICRA A1+Debt mfs** : indicates that the debt portion has the lowest credit risk in the short term and provides highest protection against credit losses. The rating does not address the risks in the non debt portion of the portfolio maintained by the scheme. The rating should not be construed as an indication of the prospective performance or the volatility in the returns of the scheme.

**Disclaimer** : CRISIL has taken due care and caution in computation of the Index, based on the data obtained from sources which it considers reliable and is as per the valuation method prescribed by SEBI for the purpose of computation of the Index. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the said data / Index and is not responsible for any errors or for the results obtained from the use of the said data / Index . CRISIL especially states that it has no financial liability whatsoever to the users of the Index.

**Disclaimer** : Canara Robeco Income has been ranked as a 7- Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 3 year performance till December 31, 2010. 7 - Star Gold Award indicates the best performing fund amongst the 5-Star Funds, provided the scheme size is a minimum Rs 100 crore or greater than the category average asset size, whichever is lower. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and portfolio turnover. The ranking methodology did not take into account loads imposed by the Fund. There were 26 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of Canara Robeco Mutual Fund. Ranking Source & Publisher: ICRA Online Limited.

**Value Research Fund Ratings** : Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned alongside the categories name. Equity: Large Cap (40), Equity: Large & Mid Cap (58), Equity: Multi Cap (43), Equity: Mid & Small Cap (48) Equity: Tax Planning (28), Equity: Infrastructure (20), Hybrid: Equity-oriented (24), Hybrid: Debt-oriented Aggressive (14), Hybrid: Debt-oriented Conservative (42), Hybrid: Arbitrage (15) Debt: Income (62), Debt: Gilt Medium & Long Term (32),

Debt: Short Term (17), Debt: Ultra Short Term (137), Debt: Liquid (102). These Fund Ratings are as on August 31, 2011.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

**Morningstar Disclaimer** : The Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar ratings are calculated every month for the 3 year, 5 year and 10 year period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the bottom 10% get one star. Loads are not considered for the rating purpose. The rating is based on NAV provided by respective funds. The current fund rating is for the 3 year period as of August 31, 2011. Name of the Fund has been rated (1 to 5) Star by Morningstar in the Morningstar India Category Name. No. of Fund Classes which completed 3 years of performance were considered for rating. . The number of schemes in each category is mentioned alongside the categories name. Large Cap category(297), ELSS (Tax Savings) category (55), Floating Rate Ultra Short Bond category (134), Ultra Short Bond category (319), Liquid category (308), Intermediate Government category (73), Intermediate Bond (135) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of August 31, 2011. In the Moderate Allocation category (76) & Conservative Allocation category (141) fund classes were considered, the fund rating is for over all & 5 year period as of August 31, 2011. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

**Disclaimer** : Canara Robeco Equity Diversified has won the NDTV Proft Mutual Fund Award 2010 in the Category - Equity: Large & Mid Cap. The basis of the award was superior risk-adjusted performance over the past 3-years and the past 1-year as on June 30, 2010. The Large & Mid Cap Equity Fund category is classified based on their portfolio attributes. Funds with atleast 3-year performance history and more than Rs 50 crore of average AUM in the past 6 months were considered. Funds belonging to the fund houses penalised by SEBI for any irregularity were excluded. Based on this criterion, 37 Large & Mid Cap Equity Funds were eligible for the award.

**Disclaimer** : The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

Platinum ET ratings does not follow any specified ranking methodology for the scheme rating.

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**Note:** The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 30.08.2011. The disclosures of average maturity period relates to the debt component of the portfolio as on 30.08.2011.

**Unclaimed Dividends** : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details** : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. Sponsors : Canara Bank, Head Office, 112 J. C. Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. Investment Manager : Canara Robeco Asset Management Co. Ltd. (CRAMC)

**Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the Capital markets and Money markets. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.

