

CANARA ROBECO

December 31, 2007

Volume 1 Issue No. 3

# Monthly Connect



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# Equity market review

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Sensex, the market barometer moved up by 923.80 points or 4.77% during the month of December. The undertone of the market remained bullish coupled with volatility. Robust Index of Industrial Production (IIP) numbers and a 25 basis points rate cut by US Federal Reserve boosted the market sentiment.

During the month, broad based indices have outperformed Sensex. S & P CNX Nifty moved up by 6.52%. BSE 100 and BSE 200 registered gains of 7.41% and 8.24% respectively. Mid-cap and Small cap scrips witnessed high level of activity, which reflected in BSE Mid-Cap and BSE Small Cap indices moving up sharply by 14.41% and 26.81% respectively.

Foreign Institutional Investors (FIIs) and Domestic Institutions, both were net buyers in the equity market. FIIs have bought shares worth Rs.5579.10 crs. Net purchases by Domestic Institutions were to the extent of Rs.16520.50 crs.

The future course of the market depends upon FII flows. In the short term market activity will be stock specific. Also, expectations regarding Q3 results will influence the stock prices.

# Debt market review

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The month under review saw the yields at the short end remaining firm owing to tight liquidity due to advance tax outflow to an extent of Rs. 30000 crores and Government securities auction of Rs. 7000 crore, while due to institutional demand, there was easing trend shown in yields towards longer end. US fed cut the fed rate by 25 bps to 4.25% on 11th December 2007, failed to stir up the market since the market was expecting 50 bps cut.

Globally interest rates are moving southward in the developed countries to reduce the impact of credit market tightness. The 10 year benchmark yield eased to two month lows from 7.90% to 7.79% during the month on the hopes of improved liquidity due to redemption of bonds and interest payments on special deposit schemes and government spending.

Domestically the sentiment of bond market is expected to be bullish following macro economic indicators like, inflation/credit growth remaining benign. However, hike in domestic oil prices, edible goods and agro commodities if any could put upward pressure on inflation.

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# Canara Robeco Infrastructure

## Open Ended Equity Scheme

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

## Portfolio Statement as on 31.12.2007

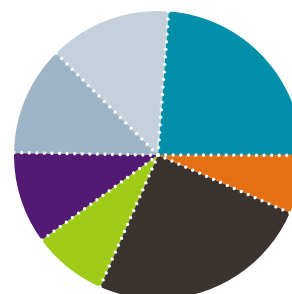
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	44,000	1,267.66	6.21
Larsen & Toubro Ltd.	Construction	25,000	1,042.96	5.11
Bharat Heavy Electricals Ltd	Industrial Capital Goods	33,000	852.80	4.18
Jaiprakash Associates Ltd	Construction	2,00,000	852.10	4.17
National Thermal Power Corporation Ltd	Power	3,00,000	750.15	3.67
Reliance Energy Ltd	Power	35,000	747.11	3.66
Walchandnagar Industries Ltd.	Construction	8,035	660.56	3.24
Punj Lloyd Ltd	Construction	1,15,000	637.91	3.12
Reliance Communication Ltd.	Telecom - Services	80,000	597.20	2.93
GMR Infrastructure Ltd.	Construction	2,35,000	581.51	2.85
Sesa Goa Ltd.	Ferrous Metals	15,000	572.66	2.80
Siemens Ltd.	Industrial Capital Goods	30,000	568.02	2.78
Tata Steel Ltd.	Ferrous Metals	60,000	560.88	2.75
Grasim Industries Ltd.	Cement	15,000	547.74	2.68
J S W Steel Ltd.	Ferrous Metals	40,000	527.38	2.58
Century Textiles & Industries Ltd.	Cement	45,000	526.70	2.58
Tata Power Co. Ltd.	Power	30,000	441.29	2.16
Monnet Ispat & Energy Ltd	Ferrous Metals	70,000	419.90	2.06
Gujarat State Petronet Ltd	Gas	3,99,850	386.85	1.89
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	1,20,000	366.54	1.80
Alstom Projects India Ltd	Industrial Capital Goods	35,000	352.96	1.73
Hindustan Construction Co Ltd	Construction	1,50,000	349.43	1.71
Infrastructure Development Finance Co. Ltd.	Finance	1,50,000	342.67	1.68
Thermax Ltd.	Industrial Capital Goods	40,000	327.28	1.60
Oil & Natural Gas Corporation Ltd.	Oil	25,000	309.12	1.51
Associated Cement Companies Ltd.	Cement	30,000	307.35	1.51
Bharati Airtel Ltd	Telecom - Services	29,599	294.38	1.44
Power Grid Corporation Of India Ltd.	Power	2,00,000	287.60	1.41
Crompton Greaves Ltd.	Industrial Capital Goods	70,000	276.60	1.35
Sterlite Industries (I) Ltd	Non - Ferrous Metals	25,000	258.70	1.27
Mundra Port Special Economic Zone Ltd.	Travel & Transportation	19,790	251.06	1.23
I C I Bank Ltd.	Banks	20,000	246.48	1.21
Esab (India) Ltd.	Industrial Products	50,395	231.97	1.14
Aditya Birla Nuvo Ltd	Textile Products	11,303	228.01	1.12
Ultra Tech Cement Ltd	Cement	21,427	217.38	1.06
Hindalco Industries Ltd	Non - Ferrous Metals	1,00,000	214.85	1.05
D L F Ltd	Construction	20,000	214.76	1.05
Brigade Enterprises Ltd	Construction	43,981	166.49	0.82
Consolidated Construction Consortium Ltd.	Construction	14,987	161.25	0.79
GVK Power & Infrastructure Ltd.	Power	18,436	147.72	0.72
Ambuja Cements Ltd	Cement	1,00,000	146.90	0.72
Transformers And Rectifiers (India) Ltd	Power	16,036	140.09	0.69
GAIL (India) Ltd	Gas	25,000	135.51	0.66
Gujarat NRE Coke Ltd	Minerals/Mining	1,00,000	132.55	0.65
Cairn India Ltd.	Oil	50,000	128.85	0.63
I V R C L Infra & Proj Ltd	Construction	20,146	111.70	0.55
Unitech Ltd.	Construction	20,000	97.65	0.48
Elecon Engg. Co. Ltd.	Engineering	25,000	80.90	0.40
B E M L Ltd	Industrial Capital Goods	1,958	33.31	0.16
<b>Total</b>			<b>19,101.44</b>	<b>93.56</b>

### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	7,42,000	737.49	3.61
91 Days Treasury Bills (25/01/2008)	69,3750	689.97	3.38
CBLO		1.95	0.01
<b>Total</b>		<b>1,429.41</b>	<b>7.00</b>
Others (Current Liabilities)		-114.79	-0.56
<b>Grand Total (Equities + MMI + Others )</b>		<b>20,416.06</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.15 times			

**Asset composition as on 31.12.2007**  
(percentage to net assets)



Construction | 23.89%

Industrial Capital Goods | 13.60%

Power | 12.32%

Ferrous Metals | 10.19%

Cement | 8.55%

Others | 25.01%

MMI & Others | 6.44%

### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Infrastructure	90.89	60.56
BSE 100	59.74	50.88

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 02.12.2005

**NAV as on 31.12.2007** Income : Rs. 22.88  
Growth : Rs. 26.77

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.11.2006	2.00	13.68

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	02.12.2005
Asset Allocation	Equity and Equity related Instruments of companies in the Infrastructure - Upto 100% Debt and Money Market Instruments - Upto 25%
Minimum Investment	Rs. 5,000.00
Option	Dividend Option Growth Option
Entry Load	2.25% for investments less than Rs. 200 Lacs Nil for investments of Rs. 200 Lacs and above
Exit Load	NIL
Nomination Facility	Available to sole / joint individual unit holder/s.

**Scheme ideally suited for investors seeking long term growth capital appreciation.**

# Canara Robeco Emerging Equities

## Open Ended Equity Scheme

**Scheme Objective :** To generate capital appreciation by primarily investing in diversified mid-cap stocks.

## Portfolio Statement as on 31.12.2007

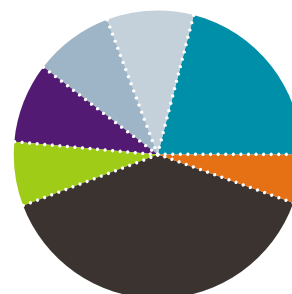
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Thermax Ltd.	Industrial Capital Goods	20,000	163.64	8.00
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	50,000	152.73	7.47
Reliance Industries Ltd	Petroleum Products	5,000	144.05	7.04
Punj Lloyd Ltd	Construction	20,000	110.94	5.43
Religare Enterprises Ltd.	Finance	16,523	100.88	4.93
Alstom Projects India Ltd	Industrial Capital Goods	10,000	100.85	4.93
E I H Ltd.	Hotels	50,000	92.28	4.51
Nicholas Piramal India Ltd.	Pharmaceuticals	25,000	89.31	4.37
K S B Pumps Ltd.	Industrial Products	18,578	86.44	4.23
I C I Bank Ltd.	Banks	7,000	86.27	4.22
Larsen & Toubro Ltd.	Construction	2,000	83.44	4.08
Zylog Systems Ltd.	Software	20,000	83.43	4.08
Oil & Natural Gas Corporation Ltd.	Oil	5,500	68.01	3.33
Bayer India Ltd	Pesticides	15,000	67.53	3.30
National Thermal Power Corporation Ltd	Power	25,000	62.51	3.06
Astral Poly Technik Ltd.	Industrial Products	28,953	61.81	3.02
Everonn Systems India Ltd	Software	4,953	54.65	2.67
Mphasis Ltd	Software	15,000	45.99	2.25
Zuari Industries Ltd	Fertilizers	10,000	43.80	2.14
Hindalco Industries Ltd	Non - Ferrous Metals	20,000	42.97	2.10
Indian Hotels Ltd.	Hotels	25,000	39.89	1.95
SKF India Ltd.	Industrial Products	8,038	36.79	1.80
Century Textiles & Industries Ltd.	Cement	3,000	35.11	1.72
Elecon Engg. Co. Ltd.	Engineering	10,000	32.36	1.58
Fairfield Atlas Ltd.	Auto Ancillaries	30,000	29.35	1.44
B E M L Ltd	Industrial Capital Goods	606	10.31	0.50
Allied Digital Services Ltd.	Hardware	846	6.90	0.34
Nitin Fire Protection Industries Ltd.	Industrial Capital Goods	585	3.66	0.18
<b>Total</b>			<b>1,935.90</b>	<b>94.68</b>

### Money Market Instruments

91 Days Trasury Bills (04/01/2008)	20,000	19.94	0.98
CBLO		58.89	2.88
<b>Total</b>		<b>78.83</b>	<b>3.86</b>
Others (Current Assets)		30.03	1.46
<b>Grand Total (Equities + MMI + Others)</b>		<b>2,044.76</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.08 times			

**Asset composition as on 31.12.2007**  
(percentage to net assets)



### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Emerging Equities (Growth)	58.69	40.00
BSE 200	60.44	45.77

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 11.03.2005

<b>NAV as on 31.12.2007</b>	Income Option : Rs. 17.73
	Growth Option : Rs. 25.72
	Bonus Option : Rs. 21.53

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
20.12.2005	2.00	12.91
22.06.2007	3.00	15.39

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11 March, 2005.
Asset Allocation	Equities - Min : 65%, Max : up to 100%
Minimum Investment	Rs. 5,000.00
Entry Load	2.25% for investment less than Rs. 200 lac. Rs. 200 lacs and above NIL
Exit Load	Nil
Option	1) Growth Option Growth Option with Automatic Repurchase 2) Income Option 3) Bonus Option
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking long term growth capital appreciation.**

# Canara Robeco Equity Diversified

## Open Ended Equity Scheme

**Scheme Objective :** To generate capital appreciation by investing in equity and equity related securities.

## Portfolio Statement as on 31.12.2007

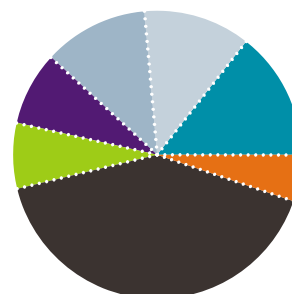
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	45,000	1,296.47	10.41
Reliance Communication Ltd.	Telecom - Services	1,10,000	821.15	6.59
Thermax Ltd.	Industrial Capital Goods	95,000	777.29	6.24
National Thermal Power Corporation Ltd	Power	2,50,000	625.13	5.02
Tata Power Co. Ltd.	Power	40,000	588.38	4.72
Larsen & Toubro Ltd.	Construction	13,000	542.34	4.35
Bharat Heavy Electricals Ltd	Industrial Capital Goods	20,000	516.85	4.15
Aditya Birla Nuvo Ltd	Textile Products	25,000	504.31	4.05
Reliance Petroleum Ltd.	Petroleum Products	2,25,000	502.20	4.03
Punj Lloyd Ltd	Construction	90,000	499.23	4.01
Tata Steel Ltd.	Ferrous Metals	40,000	373.92	3.00
State Bank Of India	Banks	15,000	355.65	2.85
J S W Steel Ltd.	Ferrous Metals	25,000	329.61	2.65
I C I Bank Ltd.	Banks	25,000	308.10	2.47
Mphasis Ltd	Software	95,000	291.27	2.34
Reliance Energy Ltd	Power	12,000	256.15	2.06
Lupin Laboratories Ltd	Pharmaceuticals	40,000	253.48	2.03
Oil & Natural Gas Corporation Ltd.	Oil	20,000	247.30	1.98
Asian Paints (India) Ltd.	Consumer Non Durables	20,000	220.51	1.77
Mahindra & Mahindra Ltd.	Auto	25,000	215.20	1.73
Tata Motors Ltd.	Auto	28,783	213.60	1.71
Ranbaxy Laboratories Ltd.	Pharmaceuticals	50,000	212.98	1.71
Dish T V India Ltd	Media & Entertainment	2,00,000	204.80	1.64
Sesa Goa Ltd.	Ferrous Metals	5,000	190.89	1.53
Siemens Ltd.	Industrial Capital Goods	10,000	189.34	1.52
Indian Hotels Ltd.	Hotels	1,00,000	159.55	1.28
Infosys Technologies Ltd	Software	9,000	159.16	1.28
Esab (India) Ltd.	Industrial Products	30,293	139.44	1.12
Zee Entertainment Enterprises Ltd	Media & Entertainment	40,000	131.32	1.05
Reliance Capital Ltd.	Finance	5,000	129.47	1.04
Century Textiles & Industries Ltd.	Cement	10,000	117.05	0.94
Tech Mahindra Ltd.	Software	10,000	113.20	0.91
H D F C Bank Ltd.	Banks	5,000	86.39	0.69
Tata Consultancy Services Ltd.	Software	7,000	75.83	0.61
Empee Distilleries Ltd.	Consumer Non Durables	18,122	64.30	0.52
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	5,000	61.10	0.49
Sundaram Fasteners Ltd.	Auto Ancillaries	75,000	48.67	0.39
<b>Total</b>			<b>11,821.63</b>	<b>94.88</b>

### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	1,40,000	138.65	1.11
91 Days Treasury Bills (margin) (11/01/2008)	40,000	39.90	0.32
CBLO		220.72	1.77
<b>Total</b>		<b>399.27</b>	<b>3.20</b>
Others (Current Assets)		238.58	1.92
<b>Grand Total (Equities + MMI + Others)</b>		<b>12,459.48</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.05 times			

**Asset composition as on 31.12.2007**  
(percentage to net assets)



### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Equity Diversified (Growth Plan)	63.42	43.87	45.56
BSE 200	60.44	44.39	44.13

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003

#### NAV as on 31.12.2007

Income Plan	Rs. 27.12
Growth Plan	Rs. 50.12
Bonus Plan	Rs. 27.12

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
08.11.2004	2.00	12.56
28.04.2006	2.50	22.03
31.08.2007	3.00	22.13

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equities and Equity Related Instrument - upto 100% MMI - upto 15%
Plans Offered	a) Growth Plan Growth Plan with Automatic Repurchase option b) Income Plan c) Bonus option
Minimum Investment	Rs. 5,000.00 under each plan
Entry Load	2.25% for investment less than Rs. 200 Lac Nil for investment of Rs. 200 Lac & above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking long term growth and capital appreciation.**



# Canara Robeco Multicap

## Close Ended Equity Scheme

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies spanning the entire market capitalization spectrum.

## Portfolio Statement as on 31.12.2007

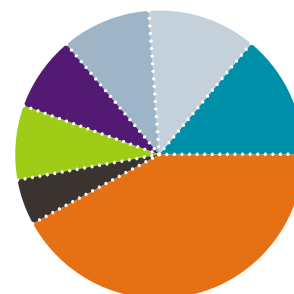
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	80,000	2,304.84	10.15
Larsen & Toubro Ltd.	Construction	50,000	2,085.93	9.19
Bharat Heavy Electricals Ltd	Industrial Capital Goods	50,000	1,292.13	5.69
National Thermal Power Corporation Ltd	Power	3,50,000	875.18	3.86
Reliance Energy Ltd	Power	40,000	853.84	3.76
Punjab Lloyd Ltd	Construction	1,40,000	776.58	3.42
Siemens Ltd.	Industrial Capital Goods	40,000	757.36	3.34
State Bank Of India	Banks	30,000	711.30	3.13
Reliance Communication Ltd.	Telecom - Services	95,000	709.18	3.12
Mahindra & Mahindra Ltd.	Auto	70,000	602.56	2.65
Steel Authority Of India Ltd	Ferrous Metals	2,00,000	568.70	2.51
Grasim Industries Ltd.	Cement	15,000	547.74	2.41
Century Textiles & Industries Ltd.	Cement	45,000	526.70	2.32
Cairn India Ltd.	Oil	2,00,000	515.40	2.27
Aditya Birla Nuvo Ltd	Textile Products	25,000	504.31	2.22
Bharati Airtel Ltd	Telecom - Services	50,000	497.27	2.19
Reliance Petroleum Ltd.	Petroleum Products	2,00,000	446.40	1.97
Infosys Technologies Ltd	Software	25,200	445.64	1.96
I C I Bank Ltd.	Banks	35,000	431.34	1.90
Hindalco Industries Ltd	Non - Ferrous Metals	2,00,000	429.70	1.89
Monnet Ispat & Energy Ltd	Ferrous Metals	60,000	359.91	1.59
Tech Mahindra Ltd.	Software	31,000	350.94	1.55
I T C Ltd.	Consumer Non Durables	1,50,000	315.45	1.39
Oil & Natural Gas Corporation Ltd.	Oil	25,000	309.12	1.36
Associated Cement Companies Ltd.	Cement	30,000	307.35	1.35
Tata Steel Ltd.	Ferrous Metals	30,000	280.44	1.24
Ranbaxy Laboratories Ltd.	Pharmaceuticals	60,000	255.57	1.13
Lupin Laboratories Ltd	Pharmaceuticals	40,000	253.48	1.12
Industrial Development Bank Of India	Banks	1,50,000	247.95	1.09
Petronet LNG Ltd	Gas	2,25,000	241.42	1.06
Ambuja Cements Ltd	Cement	1,50,000	220.35	0.97
D L F Ltd	Construction	20,000	214.76	0.95
Maruti Udyog Ltd	Auto	20,000	198.01	0.87
Axis Bank	Banks	20,000	193.42	0.85
Tata Consultancy Services Ltd.	Software	15,000	162.50	0.72
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	50,000	152.72	0.67
Ultra Tech Cement Ltd	Cement	15,000	152.17	0.67
Tata Motors Ltd.	Auto	20,000	148.42	0.65
H D F C Bank Ltd.	Banks	8,000	138.22	0.61
Power Finance Corporation Ltd.	Finance	50,050	131.38	0.58
Tata Teleservices (Mah) Ltd.	Telecom - Services	2,00,000	124.50	0.55
GVK Power & Infrastructure Ltd.	Power	15,000	120.19	0.53
U C O Bank Ltd	Banks	2,00,000	118.50	0.52
Autoline Industries Ltd.	Auto Ancillaries	50,000	117.30	0.52
Dish T V India Ltd	Media & Entertainment	1,10,000	112.64	0.50
Brigade Enterprises Ltd	Construction	26,183	99.12	0.44
B E M Ltd	Industrial Capital Goods	4,556	77.52	0.34
Power Grid Corporation Of India Ltd.	Power	50,661	72.85	0.32
Empee Distilleries Ltd.	Consumer Non Durables	18,122	64.3	0.28
Religare Enterprises Ltd.	Finance	9,042	55.21	0.24
Sundaram Fasteners Ltd.	Auto Ancillaries	75,000	48.67	0.21
<b>Total</b>			<b>21,526.48</b>	<b>94.84</b>

### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	2,87,750	286.19	1.26
91 Days Treasury Bills (margin) (11/01/2008)	43,500	43.37	0.19
CBLO		232.38	1.02
<b>Total</b>		<b>561.94</b>	<b>2.47</b>
Others (Current Assets)		608.29	2.69
<b>Grand Total (Equities + MMI + Others)</b>		<b>22,696.71</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.05 times			

**Asset composition as on 31.12.2007**  
(percentage to net assets)



### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Month*	Last 3 Months*	Last 6 Months*	Since Inception*
Canara Robeco Multicap	6.61	22.46	43.84	56.50
BSE 200	8.24	25.37	47.19	53.76

Absolute Return based on NAV of Rs. 15.65 as on 31.12.2007

Date of inception : 02.02.2007

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

### Fund Information

Type / Category	Close ended Equity Scheme.
Scheme Duration	Five Years from the date of allotment
Date of allotment	2nd February, 2007
Asset Allocation	Equity and Equity Related Instruments upto 100% Debt and Money Market Instruments upto 25%
Options	1) Dividend Option 2) Growth Option
Minimum Redemption Amount	Rs. 1000.00 and in multiples of Re.1.00 thereafter
Applicable NAV for Repurchase of Units / Switch Out	Repurchase facility under the Scheme shall commence after expiry of 90 days from the date of allotment of the units under New Fund Offer. Such repurchase facility is provided on the first and third Wednesday of every calendar month (notified repurchase days). a. For applications/ redemption requests received upto 3.00 p. m. (cut off time) of any notified Wednesday, the closing NAV of the day shall be applicable. b. For applications received after 3.00 p.m.(cut-off time) of any notified Wednesday, the closing NAV of the following notified Wednesday shall be applicable. (In the event the notified repurchase day happens to be a holiday/ non business day, repurchase will be effected at the next business day at the applicable NAV)

# Canara Robeco CIGO

## Open Ended Debt Scheme

**Scheme Objective :** To generate Income by investing in Debt instruments, MMI and small portion in equity.

## Portfolio Statement as on 31.12.2007

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Century Textiles & Industries Ltd.	Cement	6,000	70.23	6.00
Thermax Ltd.	Industrial Capital Goods	5,000	40.91	3.49
Alstom Projects India Ltd	Industrial Capital Goods	4,000	40.34	3.45
GVK Power & Infrastructure Ltd.	Power	4,000	32.05	2.74
Tata Motors Ltd.	Auto	3,000	22.26	1.90
Aditya Birla Nuvo Ltd	Textile Products	1,000	20.17	1.72
Indian Hotels Ltd.	Hotels	10,000	15.96	1.36
I C I C Bank Ltd.	Banks	1,075	13.25	1.13
Lupin Laboratories Ltd	Pharmaceuticals	2,000	12.67	1.08
National Thermal Power Corporation Ltd	Power	5,000	12.50	1.07
Tech Mahindra Ltd.	Software	1,000	11.32	0.97
<b>Total</b>			<b>291.66</b>	<b>24.91</b>

### Money Market Instruments

91 Days Treasury Bills (25/01/2008)	6,38,000.00	629.13	53.73
91 Days Treasury Bills (margin) (11/01/2008)	2,25,000.00	224.41	19.17
91 Days Treasury Bills (04/01/2008)	20,000.00	19.83	1.69
Mutual Fund Units	4,40,946.80	52.21	4.46
CBLO		39.12	3.34
<b>Total</b>		<b>964.70</b>	<b>82.39</b>
Others (Current Liabilities)		-85.45	-7.30
<b>Grand Total (Equities +Debt+ MMI +Others)</b>		<b>1,170.91</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.06 times			

### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco CIGO (Growth Plan)	21.46	19.40	15.28	13.34	13.53
CRISIL MIP					
Blended Index	13.51	10.63	9.90	--	--

Index Data available from 31.03.02

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

Date of inception : 01.04.1988

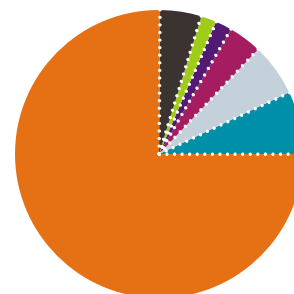
**NAV as on 31.12.2007** Growth Plan : Rs. 23.72

Income Plan : Rs. 12.81

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

**Asset composition as on 31.12.2007**  
(percentage to net assets)



Industrial Capital Goods	6.94%
Cement	6.00%
Power	3.80%
Auto	1.90%
Textile Products	1.72%
Others	4.54%
MMI & Others	75.09%

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
18.11.2005	0.57171 (Others)	11.44
	0.61390 (Ind. & HUF)	11.44
28.04.2006	0.4900 (Others)	12.16
	0.5262 (Ind. & HUF)	
23.10.2006	0.57171 (Others)	11.79
	0.61390 (Ind. & HUF)	
26.04.2007	0.5707 (Others)	11.82
	0.6132 (Ind. & HUF)	
28.11.2007	0.5707 (Others)	13.28
	0.6132 (Ind. & HUF)	

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April , 1988
Asset Allocation	Debt Instruments with MMI-Upto 90% Equities - Upto 25%
Plans Offered	a) Income Plan b) Growth Plan
Minimum Investment	Rs. 5,000.00
Entry Load	Nil
Exit Load	Upto Rs. 5.00 lakh : 0.50% for exit before 6 months Nil above Rs. 5 lac
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal Scheme for investors looking for regular income with low to medium risk.**

# Canara Robeco Equity Tax Saver

## Open Ended Equity Linked Tax Saving Scheme

**Scheme Objective :** ELSS seeking to provide long term Capital appreciation by predominantly investing in equities.

## Portfolio Statement as on 31.12.2007

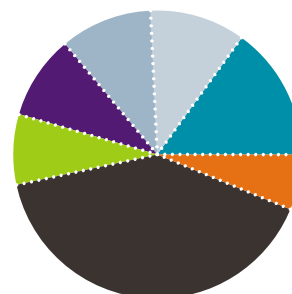
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Punj Lloyd Ltd	Construction	50,000	277.35	7.80
Reliance Communication Ltd.	Telecom - Services	30,000	223.95	6.30
Reliance Petroleum Ltd.	Petroleum Products	1,00,000	223.20	6.28
National Thermal Power Corporation Ltd	Power	75,000	187.54	5.28
Larsen & Toubro Ltd.	Construction	4,000	166.87	4.69
Reliance Industries Ltd	Petroleum Products	5,000	144.05	4.05
Alstom Projects India Ltd	Industrial Capital Goods	14,000	141.18	3.97
J S W Steel Ltd.	Ferrous Metals	10,000	131.85	3.71
Bharat Heavy Electricals Ltd	Industrial Capital Goods	5,000	129.21	3.63
Cairn India Ltd.	Oil	50,000	128.85	3.62
GVK Power & Infrastructure Ltd.	Power	15,000	120.19	3.38
Sesa Goa Ltd.	Ferrous Metals	3,000	114.53	3.22
Aditya Birla Nuvo Ltd	Textile Products	5,000	100.86	2.84
Axis Bank	Banks	10,000	96.71	2.72
Tata Steel Ltd.	Ferrous Metals	10,000	93.48	2.63
Madhucon Projects Ltd	Construction	15,000	92.03	2.59
Mahindra & Mahindra Ltd.	Auto	10,000	86.08	2.42
Hindalco Industries Ltd	Non - Ferrous Metals	40,000	85.94	2.42
Tata Motors Ltd.	Auto	10,000	74.21	2.09
Jyoti Structures Ltd.	Power	25,000	69.78	1.96
I T C Ltd.	Consumer Non Durables	30,000	63.09	1.77
Oil & Natural Gas Corporation Ltd.	Oil	5,000	61.82	1.74
I C I C I Bank Ltd.	Banks	5,000	61.62	1.73
Tech Mahindra Ltd.	Software	5,000	56.60	1.59
Sterlite Industries (I) Ltd	Non - Ferrous Metals	5,000	51.74	1.46
Lupin Laboratories Ltd	Pharmaceuticals	8,000	50.70	1.43
Bharati Airtel Ltd	Telecom - Services	5,000	49.73	1.40
Mphasis Ltd	Software	15,000	45.99	1.29
Cipla Ltd.	Pharmaceuticals	20,000	42.52	1.20
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	3,000	36.66	1.03
Infosys Technologies Ltd	Software	2,000	35.37	0.99
United Phosphorus Ltd.	Pesticides	10,000	34.88	0.98
Empee Distilleries Ltd.	Consumer Non Durables	9,061	32.15	0.90
Aurobindo Pharma Ltd.	Pharmaceuticals	5,000	27.14	0.76
<b>Total</b>			<b>3,337.87</b>	<b>93.90</b>

### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	48,000	47.59	1.34
91 Days Treasury Bills (margin) (11/01/2008)	10,000	9.98	0.28
CBLO		133.02	3.74
<b>Total</b>		<b>190.59</b>	<b>5.36</b>
Others (Current Assets)		26.33	0.74
<b>Grand Total (Equities + MMI + Others)</b>		<b>3,554.79</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.09 times			

Asset composition as on 31.12.2007  
(percentage to net assets)



### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Equity Tax Saver	56.40	47.40	44.45	22.05	16.56
BSE 100	59.74	46.60	46.26	21.52	17.58

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 31.3.1993.

NAV as on 31.12.2007 : Rs. 25.78

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
09.03.2007	6.00	20.52

### Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	March 31, 1993.
Asset Allocation	Equities - Min 80% upto 100% / MMI - Upto 20%
Minimum Investment	Rs. 500.00
Entry Load	2.25% for investment of less than Rs. 20Lac Nil for investment of Rs. 200 Lac and above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.

Ideal investment option for investors seeking capital appreciation, growth and tax benefit under section 80C of IT Act, 1961.



# Canara Robeco Expo

## Open Ended Equity Oriented Sectoral Scheme

**Scheme Objective :** To achieve capital appreciation by predominantly investing in equities of companies with substantial FOREX earnings.

## Portfolio Statement as on 31.12.2007

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	15,000	432.16	12.45
Reliance Communication Ltd.	Telecom - Services	45,000	335.93	9.68
Larsen & Toubro Ltd.	Construction	6,000	250.31	7.21
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	60,000	183.27	5.28
Reliance Petroleum Ltd.	Petroleum Products	75,000	167.40	4.82
Ranbaxy Laboratories Ltd.	Pharmaceuticals	35,000	149.08	4.29
National Thermal Power Corporation Ltd	Power	55,000	137.53	3.96
Cipla Ltd.	Pharmaceuticals	60,000	127.56	3.67
Lupin Laboratories Ltd	Pharmaceuticals	20,000	126.74	3.65
Infosys Technologies Ltd	Software	7,000	123.79	3.57
Thermax Ltd.	Industrial Capital Goods	15,000	122.73	3.54
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	10,000	122.21	3.52
Tech Mahindra Ltd.	Software	10,000	113.20	3.26
Maruti Udyog Ltd	Auto	10,000	99.00	2.85
Cadila Healthcare Ltd	Pharmaceuticals	30,000	94.41	2.72
Mahindra & Mahindra Ltd.	Auto	10,000	86.08	2.48
Tata Motors Ltd.	Auto	10,000	74.21	2.14
Zylog Systems Ltd.	Software	17,108	71.37	2.06
I T C Ltd.	Consumer Non Durables	30,000	63.09	1.82
I C I C I Bank Ltd.	Banks	5,000	61.62	1.78
E I H Ltd.	Hotels	30,000	55.36	1.59
Hindalco Industries Ltd	Non - Ferrous Metals	25,000	53.71	1.55
Indian Hotels Ltd.	Hotels	30,000	47.86	1.38
Aurobindo Pharma Ltd.	Pharmaceuticals	7,000	38.00	1.09
Tata Consultancy Services Ltd.	Software	3,000	32.50	0.94
<b>Total</b>			<b>3,169.12</b>	<b>91.29</b>

### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	1,37,000	135.89	3.91
CBLO		102.69	2.96
<b>Total</b>		<b>238.58</b>	<b>6.87</b>
Others (Current Assets)		63.73	1.84
<b>Grand Total (Equities + MMI + Others)</b>		<b>3,471.43</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.07 times			

### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Expo Growth Plan	27.03	29.87	42.37	28.45	16.00
BSE 100	59.74	46.60	46.26	21.52	14.07

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

Date of inception : 14.5.1994.

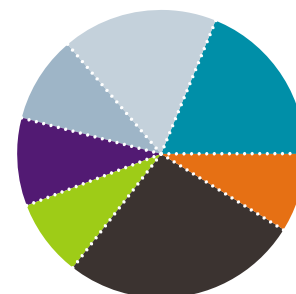
**NAV as on 31.12.2007** Growth Plan : Rs. 68.19

Income Plan : Rs. 19.70

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

**Asset composition as on 31.12.2007**  
(percentage to net assets)



### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
26.10.1999	1.00	19.14
30.05.2000	1.25	19.23
26.07.2003	2.00	14.20
06.10.2003	2.00	16.85
18.03.2004	3.50	17.28
28.12.2004	3.00	19.18
08.07.2005	2.50	17.25
18.08.2006	2.50	19.94
23.05.2007	5.00	20.50

### Fund Information

Category	Open Ended Growth Scheme.
Date of Allotment	May 14, 1994
Asset Allocation	Equities and Equity Related Instrument- Min 65% Upto 100% MMI - Upto 35%
Plans Offered	a) Income Plan b) Growth Plan Growth Option with Automatic Repurchase option
Minimum Investment	Rs. 5,000.00
Entry Load	2.25% for investment less than Rs 200 Lac Nil for investment of Rs. 200 Lac & above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking capital appreciation and growth.**

# Canara Robeco Balance II

## Open Ended Balanced Scheme

**Scheme Objective :** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

## Portfolio Statement as on 31.12.2007

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Larsen & Toubro Ltd.	Construction	20,000	834.37	8.62
Reliance Industries Ltd	Petroleum Products	24,000	691.45	7.15
Reliance Energy Ltd	Power	30,000	640.38	6.62
Reliance Communication Ltd.	Telecom - Services	80,000	597.20	6.17
Siemens Ltd.	Industrial Capital Goods	30,000	568.02	5.87
Bharat Heavy Electricals Ltd	Industrial Capital Goods	20,000	516.85	5.34
Infosys Technologies Ltd	Software	20,000	353.68	3.65
Reliance Petroleum Ltd.	Petroleum Products	1,50,000	334.80	3.46
I T C Ltd.	Consumer Non Durables	1,50,000	315.45	3.26
Oil & Natural Gas Corporation Ltd.	Oil	22,500	278.21	2.88
State Bank of India	Banks	10,000	237.10	2.45
Tata Steel Ltd.	Ferrous Metals	25,000	233.70	2.42
Maruti Udyog Ltd	Auto	20,000	198.01	2.05
Hindalco Industries Ltd	Non - Ferrous Metals	90,000	193.37	2.00
National Thermal Power Corporation Ltd	Power	75,000	187.54	1.94
Tata Motors Ltd.	Auto	25,000	185.53	1.92
Hindustan Unilever Ltd	Consumer Non Durables	75,000	160.43	1.66
I C I C I Bank Ltd.	Banks	10,646	131.20	1.36
Lupin Laboratories Ltd	Pharmaceuticals	20,000	126.74	1.31
Century Textiles & Industries Ltd.	Cement	10,000	117.05	1.21
Zee Entertainment Enterprises Ltd	Media & Entertainment	35,000	114.91	1.19
Tech Mahindra Ltd.	Software	10,000	113.21	1.17
Tata Consultancy Services Ltd.	Software	10,000	108.33	1.12
Petronet LNG Ltd.	Gas	1,00,000	107.30	1.11
Cummins India Ltd [Kilroskar Cummins]	Industrial Products	25,000	103.86	1.07
Bharati Airtel Ltd	Telecom - Services	10,000	99.45	1.03
Mahindra & Mahindra Ltd.	Auto	10,000	86.08	0.89
Ranbaxy Laboratories Ltd.	Pharmaceuticals	20,000	85.19	0.88
Dish T V India Ltd	Media & Entertainment	73,000	74.75	0.77
Associated Cement Companies Ltd.	Cement	5,000	51.22	0.53
B E M L Ltd	Industrial Capital Goods	2,340	39.81	0.41
<b>Total</b>			<b>7,885.19</b>	<b>81.49</b>

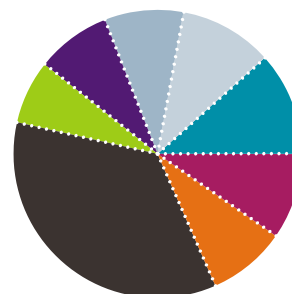
### Debt Instruments

Power Finance Corporation - 07.00% Bond	30	289.20	2.99
Food Corporation of India - 07.10% BON (28/02/2010)	30	288.76	2.98
Indian Oil Corporation - 7.15% Bond (10/06/2012)	30	287.60	2.97
<b>Total</b>		<b>865.56</b>	<b>8.94</b>

### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	4,45,000	442.90	4.58
91 Days Treasury Bills (margin) (11/01/2008)	1,00,000	99.74	1.03
CBLO		206.18	2.13
<b>Total</b>		<b>748.82</b>	<b>7.74</b>
Others (Current Assets)		177.25	1.83
<b>Grand Total (Equities +Debt+ MMI +others)</b>		<b>9,676.82</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.05 times			

Asset composition as on 31.12.2007  
(percentage to net assets)



### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Balance II	46.18	41.24	39.92	18.70	14.44
CRISIL Balanced Fund Index	36.79	28.46	26.77	--	--

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception :01.2.1993

NAV as on 31.12.2007 : Rs. 53.69

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	01.02.1993
Asset Allocation	Equity and Equity related Instruments - Upto 75% Debt securities including securitized debt having rating above AA or equivalent, Money Market Instruments, Govt. Securities. 60% Growth Dividend payout & Divi. Reinvestment
Plans Offered	
Minimum Investment	Domestic Investors : Rs. 5000.00
Purchase	NRI/FIIs/OCBs :Rs. 50000.00 and in Multiples of Rs. 1000.00 Corporates/Trusts and Institutional Investors : Rs. 500000.00 and in multiples Of Rs. 10000.00 Rs.: 3000.00
Additional Purchase	Minimum of 300 units or units with a minimum repurchase value of Rs. 3000.00
Repurchase	2.25% for investment less than Rs. 200 lac
Entry Load	Nil - for investment and above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.
Scheme ideally suited for investors seeking capital appreciation and regular income.	

# Canara Robeco Balance

## Open Ended Balanced Scheme

**Scheme Objective :** To provide medium to long term capital appreciation and distribute income

## Portfolio Statement as on 31.12.2007

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Energy Ltd	Power	30,000	640.38	8.19
Punjab Lloyd Ltd	Construction	1,10,000	610.17	7.80
Reliance Industries Ltd	Petroleum Products	16,000	460.97	5.89
Tata Power Co. Ltd.	Power	30,000	441.29	5.64
Thermax Ltd.	Industrial Capital Goods	40,000	327.28	4.18
ITC Ltd.	Consumer Non Durables	1,25,000	262.88	3.36
Bharat Heavy Electricals Ltd	Industrial Capital Goods	10,000	258.43	3.30
ICI Bank Ltd.	Banks	20,000	246.48	3.15
Tata Steel Ltd.	Ferrous Metals	25,000	233.70	2.99
Hindustan Unilever Ltd	Consumer Non Durables	75,000	160.42	2.05
Reliance Communication Ltd.	Telecom - Services	20,000	149.30	1.91
Zee Entertainment Enterprises Ltd	Media & Entertainment	40,000	131.32	1.68
Cadila Healthcare Ltd	Pharmaceuticals	40,000	125.88	1.61
Cummins India Ltd [Kilroskar Cummins]	Industrial Products	28,090	116.70	1.49
IVRCL Infra & Proj Ltd	Construction	20,000	110.89	1.42
Lupin Laboratories Ltd	Pharmaceuticals	15,000	95.05	1.22
Siemens Ltd.	Industrial Capital Goods	5,000	94.67	1.21
Esab (India) Ltd.	Industrial Products	20,000	92.06	1.18
HDFC Bank Ltd.	Banks	5,000	86.39	1.10
Hindalco Industries Ltd	Non - Ferrous Metals	40,000	85.94	1.10
Century Textiles & Industries Ltd.	Cement	6,000	70.23	0.90
Tech Mahindra Ltd.	Software	5,000	56.60	0.72
Ashok Leyland Ltd.	Auto	1,00,000	52.00	0.66
BEL Ltd	Industrial Capital Goods	1423	24.21	0.31
Dish TV India Ltd	Media & Entertainment	23,000	23.55	0.30
<b>Total</b>			<b>4,956.79</b>	<b>63.37</b>

### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	12,08,800	1,201.70	15.36
91 Days Treasury Bills (25/01/2008)	6,12,000	603.03	7.71
91 Days Treasury Bills (margin) (18/01/2008)	4,60,000	458.17	5.86
91 Days Treasury Bills (margin) (11/01/2008)	1,65,000	164.57	2.10
91 Days Treasury Bills (18/01/2008)	28,000	27.63	0.35
CBLO		243.10	3.11
<b>Total</b>		<b>2,698.20</b>	<b>34.49</b>
Others (Current Assets)		167.30	2.14
<b>Grand Total (Equities +Debt+ MMI + Others)</b>		<b>7,822.29</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.05 times			

### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Balance (Growth Plan)	44.35	24.38	23.49	20.02
CRISIL Balanced Fund Index	36.79	28.46	26.77	--

Index data available from 31.03.2002

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

Date of inception : 01.02.1998.

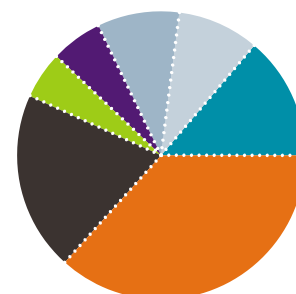
**NAV as on 31.12.2007** Growth Plan : Rs. 40.44

Income Plan : Rs. 25.17

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

**Asset composition as on 31.12.2007**  
(percentage to net assets)



Power	13.83%
Construction	9.22%
Industrial Capital Goods	9.01%
Petroleum Products	5.89%
Consumer Non Durables	5.41%
Others	20.01%
MMI & Others	36.63%

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
14.11.1998	0.65	10.22
22.06.1999	0.60	11.76
21.12.1999	0.90	12.71
23.09.2000	1.00	12.66
24.02.2001	0.50	12.02
28.03.2005	1.00	15.10
18.08.2006	1.3155 (Ind. & HUF) 1.2250 (Others)	17.25
14.03.2002	0.75	13.27
11.10.2002	0.75	13.33
06.05.2003	0.75	12.88
06.10.2003	0.75	15.72
14.03.2004	1.00	16.26
08.10.2004	0.75	15.34

### Fund Information

Category	Open Ended Debt Oriented Balanced Scheme.
Date of Allotment	February 01, 1998.
Asset Allocation	Debt with MMI - Min 0% upto 60% Equities - Min 0% upto 60%
Minimum Investment	Rs. 5,000.00
Plan Offered	a) Income Plan b) Growth Plan
Entry Load	2.25% less than Rs. 200 lac Nil - Rs. 200 lac and above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

**Scheme ideally suited for investors seeking capital appreciation and regular income.**

# Canara Robeco Nifty Index

## Open Ended Nifty Linked Equity Scheme

**Scheme Objective :** To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

## Portfolio Statement as on 31.12.2007

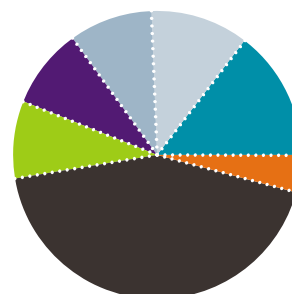
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	3,021	87.09	11.42
Oil & Natural Gas Corporation Ltd.	Oil	4,445	54.98	7.21
National Thermal Power Corporation Ltd	Power	17,138	43.00	5.64
Bharati Airtel Ltd	Telecom - Services	3,942	39.28	5.15
Reliance Communication Ltd.	Telecom - Services	4,282	31.96	4.19
I C I Bank Ltd.	Banks	2,275	28.18	3.69
Bharat Heavy Electricals Ltd	Industrial Capital Goods	1,019	26.39	3.46
State Bank Of India	Banks	1,093	25.92	3.40
Larsen & Toubro Ltd.	Construction	606	25.25	3.31
Steel Authority Of India Ltd	Ferrous Metals	8,593	24.45	3.21
Tata Consultancy Services Ltd.	Software	2,037	21.95	2.88
Infosys Technologies Ltd	Software	1,187	21.01	2.75
Reliance Petroleum Ltd.	Petroleum Products	9,364	20.92	2.74
H D F C Ltd.	Finance	581	16.72	2.19
Unitech Ltd.	Construction	3,368	16.48	2.16
I T C Ltd.	Consumer Non Durables	7,828	16.39	2.15
Wipro Ltd.	Software	3,030	15.93	2.09
Sterlite Industries (I) Ltd	Non - Ferrous Metals	1,475	15.26	2.00
Tata Steel Ltd.	Ferrous Metals	1,520	14.22	1.86
H D F C Bank Ltd.	Banks	736	12.73	1.67
Suzlon Energy Ltd.	Industrial Capital Goods	597	11.56	1.52
Reliance Energy Ltd	Power	490	10.46	1.37
Hindustan Unilever Ltd	Consumer Non Durables	4,581	9.79	1.28
GAIL (India) Ltd	Gas	1,760	9.57	1.25
Cairn India Ltd.	Oil	3,701	9.52	1.25
Idea Cellular Ltd	Telecom - Services	5,466	7.60	1.00
Grasim Industries Ltd.	Cement	191	6.99	0.92
A B B Ltd.	Industrial Capital Goods	440	6.65	0.87
Tata Power Co. Ltd.	Power	449	6.60	0.87
Siemens Ltd.	Industrial Capital Goods	349	6.60	0.87
National Aluminium Co Ltd.	Non - Ferrous Metals	1,346	6.53	0.86
Satyam Computer Services Ltd.	Software	1,383	6.25	0.82
Maruti Udyog Ltd	Auto	602	5.99	0.79
Tata Motors Ltd.	Auto	803	5.96	0.78
Bajaj Auto Ltd.	Auto	211	5.54	0.73
Hindalco Industries Ltd	Non - Ferrous Metals	2,535	5.45	0.71
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	417	5.02	0.66
Ambuja Cements Ltd	Cement	3,181	4.68	0.61
H C L Technologies Ltd	Software	1,381	4.55	0.60
Videsh Sanchar Nigam Ltd.	Telecom - Services	587	4.49	0.59
Mahindra & Mahindra Ltd.	Auto	510	4.39	0.58
Punjab National Bank	Banks	657	4.37	0.57
Associated Cement Companies Ltd.	Cement	393	4.03	0.53
Bharat Petroleum Corporation Ltd	Petroleum Products	757	3.96	0.52
Cipla Ltd.	Pharmaceuticals	1,619	3.44	0.45
Ranbaxy Laboratories Ltd.	Pharmaceuticals	783	3.33	0.44
Zee Entertainment Enterprises Ltd	Media & Entertainment	904	2.96	0.39
Hero Honda Ltd	Auto	413	2.87	0.38
Dr.Reddy's Laboratories Ltd	Pharmaceuticals	348	2.55	0.33
Glaxosmithkline Pharma Ltd.	Pharmaceuticals	179	1.84	0.24
<b>Total</b>			<b>731.65</b>	<b>95.92</b>

### Money Market Instruments

CBLO	5.96	0.78
Others (Current Assets)	25.18	3.30
<b>Grand Total (Equities + MMI + Others)</b>	<b>762.79</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.12 times		

Asset composition as on 31.12.2007  
(percentage to net assets)



Petroleum Products	14.68%
Telecom - Services	10.92%
Banks	9.33%
Software	9.14%
Oil	8.46%
Others	43.39%
MMI & Others	4.08%

### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Nifty Index (Growth)	54.80	42.81	44.67
CNX Nifty	57.86	43.86	45.70

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 08.10.2004

**NAV as on 31.12.2007** Income Plan : Rs. 21.26

Growth Plan : Rs. 32.97

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
15.12.2006	7.50	21.16

### Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities included in S & P CNX Nifty 90% to 100% MMI 10%
Plans Offered	a) Growth Plan b) Dividend Plan
Minimum Investment	Rs. 5,000.00
Entry Load	1.00 % for investment less than Rs. 10 Lakhs Rs. 10 Lakhs and above - Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	1% of daily average net assets

**Ideal for investors seeking returns linked to index.**

# Canara Robeco Fortune'94

## Open Ended Equity Scheme

**Scheme Objective :** To provide long-term capital appreciation with periodic dividend distribution, if any.

## Portfolio Statement as on 31.12.2007

### Equities

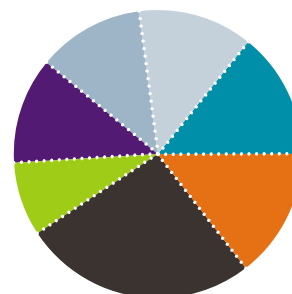
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Larsen & Toubro Ltd.	Construction	23,000	959.53	10.64
Reliance Industries Ltd	Petroleum Products	30,000	864.32	9.58
Reliance Communication Ltd.	Telecom - Services	1,00,000	746.50	8.27
Siemens Ltd.	Industrial Capital Goods	30,000	568.02	6.30
National Thermal Power Corporation Ltd	Power	2,00,000	500.10	5.54
Kansai Nerolac Paints Ltd.	Consumer Non Durables	50,000	431.75	4.79
I T C Ltd.	Consumer Non Durables	2,00,000	420.60	4.66
Engineers India Ltd	Industrial Capital Goods	40,000	382.74	4.24
Bharat Heavy Electricals Ltd	Industrial Capital Goods	13,000	335.95	3.72
J S W Steel Ltd.	Ferrous Metals	25,000	329.61	3.65
Automotive Axles Ltd.	Auto Ancillaries	49,185	312.32	3.46
Reliance Petroleum Ltd.	Petroleum Products	1,00,000	223.20	2.47
Mahindra & Mahindra Ltd.	Auto	25,000	215.20	2.39
Hindustan Unilever Ltd	Consumer Non Durables	1,00,000	213.90	2.37
Punj Lloyd Ltd	Construction	35,000	194.15	2.15
Indian Hotels Ltd.	Hotels	1,00,000	159.55	1.77
Tech Mahindra Ltd.	Software	10,000	113.21	1.25
I C I C I Bank Ltd.	Banks	9,033	111.32	1.23
Ranbaxy Laboratories Ltd.	Pharmaceuticals	25,000	106.49	1.18
Sundaram Brake Linings	Auto Ancillaries	27,725	103.58	1.15
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	8,000	97.76	1.08
Infosys Technologies Ltd	Software	5,000	88.42	0.98
Mphasis Ltd	Software	20,000	61.32	0.68
Glaxosmithkline Pharma Ltd.	Pharmaceuticals	5,000	51.50	0.57
J B M Auto Ltd.	Auto Ancillaries	40,403	28.14	0.31
<b>Total</b>			<b>7,619.18</b>	<b>84.45</b>
<b>Unlisted</b>				
Kudremukh Iron Ore Ltd	Ferrous Metals	5,95,000	85.26	0.95
<b>Total</b>			<b>7,704.44</b>	<b>85.40</b>

<b>Mutual Fund Units</b>	<b>39,57,762</b>	<b>514.64</b>	<b>5.70</b>
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### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	2,77,000	274.34	3.04
91 Days Treasury Bills (margin) (11/01/2008)	1,50,000	149.60	1.66
CBLO		271.85	3.01
<b>Total</b>		<b>1,210.43</b>	<b>13.41</b>
Others (Current Assets)		106.83	1.19
<b>Grand Total (Equities + Debt + MMI)</b>		<b>9,021.70</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.06 times			

**Asset composition as on 31.12.2007**  
(percentage to net assets)



Industrial Capital Goods	14.26%
Construction	12.79%
Petroleum Products	12.05%
Consumer Non Durables	11.82%
Telecom - Services	8.27%
Others	26.21%
MMI & Others	14.60%

### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Fortune'94	46.10	37.56	45.82	19.91	12.64
BSE 100	59.74	46.60	46.26	21.52	15.38

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 10.01.1995

**NAV as on 31.12.2007 :** Rs. 46.86

**\* Past performance may or may not be sustained in future.**  
All performance figures are shown net of fees.

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	10.01.1995
Asset Allocation	Equity and Equity Linked Instruments- Upto 85% Debt Instruments - Upto 15% Money Market Instruments - Upto 15%
Minimum Investment	Rs. 1000.00
Additional Purchase	Rs. 500.00
Repurchase	Any Amount
Entry Load	2.25% for Investment of less than Rs. 200 lac Nil - for investment of Rs. 200 lac and above
Exit Load	NIL
Nomination Facility	Available to sole / joint individual unit Holder/s.

**Ideal Scheme for investors seeking long term capital appreciation**



# Canara Robeco Gilt PGS

## Open Ended Gilt Scheme

**Scheme Objective :** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

## Portfolio Statement as on 31.12.2007

### Money Market Instruments

Name of the Instrument	Mkt Value (Rs. in lac)	% to NAV
91 Days Treasury Bills	109.68	99.56
Others		
CBLO	0.82	0.74
Other Current Assets	-0.33	-0.30
<b>Grand Total</b>	<b>110.17</b>	<b>100.00</b>

Average Maturity of Portfolio : 0.03 Years

### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Gilt PGS (Growth Plan)	7.88	5.33	4.24	8.86
I Sec Li-Bex@	6.60	6.63	6.07	8.05

Index Data available from 31.03.2002, CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.,  
Date of inception : 29.12.1999.

**NAV as on 31.12.2007** Growth Plan : Rs. 19.74  
Income Plan : Rs. 10.55

**\* Past performance may or may not be sustained in future.**  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491*
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
12.12.2005	0.1973 (Ind. & HUF) 0.1838 (Others)	10.3190
31.08.2007	0.61316 (Ind. & HUF) 0.5707 (Others)	10.9393

\* Ex - Dividend

### Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	December 29, 1999
Asset Allocation	Govt. Securities MMI/Call Money -Upto 100%
Plans Offered	a) Income Plan b) Growth Plan c) Growth Plan with Automatic Repurchase option
Minimum Investment	Rs. 10,000.00
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.
Expenses Ratio	2.25% of daily average net assets

**Ideal for investments by Provident Funds, Superannuation Funds, Gratuity Funds. Investments can also be made by all class of investors including Individuals, Banks, Corporates, Financial Institutions, Partnership etc. The Scheme does not carry any credit risk as investments are made in Govt. Securities.**

# Canara Robeco Floating Rate

Rated mfA1+ by ICRA\*

## Open Ended Debt Scheme

**Scheme Objective :** To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

## Portfolio Statement as on 31.12.2007

### Money Market Instruments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Capital Ltd.	ICRA A1+	48	4,800.00	7.88
Unitech Limited	FITCH F1+(IND)	800	3,651.97	6.00
Collateralised Debt Trust Ser.21 A1	CRISIL P1+(SO)	25	2,434.40	4.00
Federal Bank	CRISIL P1+	3285	3,139.03	5.15
Kotak Mahindra Investments Ltd	ICRA A1+	300	3,000.00	4.92
Kotak Mahindra Prime Ltd	CRISIL P1+	280	2,800.00	4.60
Mutual Units		25,00,000	2,727.83	4.48
KEC International Ltd * #	ICRA A1+(SO)	540	2,686.61	4.41
L & T Infrastructure Finance Ltd	CARE Pr1+	25	2,500.00	4.10
Ramasarup Industries Ltd	CARE Pr1	25	2,500.00	4.10
ICICI Bank	ICRA A1+	2,500	2,401.22	3.94
Graphite India Ltd	ICRA A1+	20	2,000.00	3.28
ULS Trust - Series I	FITCH F1+ (IND) (SO)	20	2,061.30	3.38
TIL Ltd	CARE Pr1+	20	2,000.00	3.28
Sterlite Optical Technologies Ltd	CRISIL P1	20	2,000.00	3.28
Subros Limited	ICRA A1+	400	1,962.50	3.22
Mukand Ltd.	CARE Pr1	15	1,519.19	2.49
Berger Paints India Ltd	CRISIL P1+	15	1,500.00	2.46
Manaksia Ltd	CARE Pr1+	15	1,500.00	2.46
Omaxe Ltd.	CARE Pr1	150	1,500.00	2.46
Adani Enterprises Ltd	CARE Pr1	150	1,500.00	2.46
Federal Moghul Goetze (India) Ltd	CARE Pr1+	255	1,258.01	2.07
Ramco Systems Ltd	ICRA A1+(SO)	10	1,200.00	1.97
Bajaj Hindusthan Ltd.	FITCH F1	10	1,000.00	1.64
Shyam Telelink Ltd \$	FITCH F1+(SO)	200	988.66	1.62
Collateralised Debt Trust Ser.20 A1	CRISIL P1+(SO)	8	845.13	1.39
Elder Pharmaceuticals Ltd	CARE Pr1+	99	486.89	0.80
Indian Corp. Loan Sec. Trust-Series XL (Ser.A1)	ICRA A1+(SO)	5	477.28	0.78
State Bank Of Hyderabad	ICRA A1+	490	457.58	0.75
Axis Bank	ICRA A1+	211	200.08	0.33
Corporate Loan Sec. Series Trust XXXX 06 (Ser A1)	CRISIL AAA(SO)	2	105.82	0.17
Indian Corp. Loan Sec. Trust-Series XL (Ser.A2)	ICRA A1+(SO)	15	81.12	0.13
91 Days Treasury Bills			3,204.44	5.26
CBLO			27.18	0.04
<b>Total</b>			<b>60,516.24</b>	<b>99.34</b>
Others			398.46	0.66
<b>Grand Total</b>			<b>60,914.70</b>	<b>100.00</b>

Average Portfolio Maturity : 0.29 Years

\$ : Standby facility by ICICI Bank, \* : Standby facility by ICICI Bank, # : Standby facility by Allahabad Bank

### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Floating Rate	8.34	7.20
Crisil Liquid Fund Index	7.61	--
Date of inception : 04.03.2005		
<b>NAV as on 31.12.2007</b>		
Short Term Plan : Dividend Option	: Rs. 11.6987	
Growth Option	: Rs. 12.1665	
Weekly Dividend Reinvestment Option	: Rs. 10.2701	
Daily Dividend Reinvestment Option	: Rs. 10.2600	

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th March, 2005.
Asset Allocation	Floating Rate Debt Instruments and Derivative 0 - 35% Fixed Rate Debt and Derivatives Instruments 0 - 65%
Minimum Investment	Rs. 5000.00
Entry Load	Nil
Exit Load	Nil
Option	1) <b>Short Term Plan</b> a) Growth Option b) Dividend Option c) Weekly Dividend Reinvestment Option d) Daily Dividend Reinvestment Option 2) <b>Long Term Plan</b> a) Growth Option b) Dividend Option
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	Short Term Plan 0.40% of daily average net assets Long Term Plan 0.75% of daily average net assets

**Ideal investment option for investors seeking income through a low risk investment strategy.**

### Credit Risk Rating mfA1+ by ICRA\*

\* Indicates that the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.



# Canara Robeco Liquid Plus

Rated **mfAAA+** by ICRA\*

## Open Ended Debt Scheme

**Scheme Objective :** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

## Portfolio Statement as on 31.12.2007

### Money Market Instruments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
Unitech Limited	FITCH F1+(IND)	1,473	6,739.49	11.09
Standard Chartered Bank	CRISIL P1+	5,000	4,912.39	8.08
ICICI Bank	ICRA A1+	5,000	4,605.60	7.58
HDFC Ltd.	ICRA A1+	597	2,764.16	4.55
Adani Enterprises Ltd.	CARE Pr1	250	2,500.00	4.11
Collateralised Dbt. Trust Series 21	CRISIL P1+(SO)	25	2,434.40	4.00
Kotak Mahindra Bank	CRISIL P1+	2,500	2,354.95	3.87
Punjab National Bank	FITCH F1+	2,500	2,323.54	3.82
IDBI Home Finance Ltd.	ICRA A1+	500	2,306.18	3.79
Infrastructure Leasing & Finance Serv. Ltd.	FITCH F1+	500	2,305.07	3.79
Indian Corp. Loan Secu. Trust Ser XL A1	ICRA A1+(SO)	20	1,909.13	3.14
State Bank of Hyderabad	CRISIL P1+	2,010	1,880.88	3.09
Shyam Telelink Ltd. *	FITCH F1+(IND)	340	1,678.03	2.76
Magma Shracchi Finance Ltd	CARE Pr1+	10	1,000.00	1.65
Corp. Loan Sec. Trust Ser A2 Ser.XXXX 06	CRISIL AAA(SO)	10	964.25	1.59
India Loan Securitisation Ser. VI Trust 06	CRISIL AAA(SO)	25	946.44	1.56
Reliance Capital Ltd.	ICRA A1+	9	900.00	1.48
Collateralised Dbt. Trust Series 20 A1	ICRA A1+(SO)	8	845.13	1.39
Federal Mogul Goetze (I) Ltd	CARE Pr1+	145	714.94	1.18
Mukand Ltd	CARE Pr1	5	506.40	0.83
AXIS Bank	ICRA A1+	519	489.09	0.80
Elder Pharmaceuticals Ltd.	CARE Pr1+	66	324.21	0.53
Federal Bank	CRISIL P1+	331	315.41	0.52
Collateralised Dbt. Trust Series 20 A2	ICRA A1+(SO)	3	227.53	0.37
Indian Corp. Loan Secu. Trust Ser XL A2	ICRA A1+(SO)	10	54.08	0.09
91 Days Treasury Bills			12,748.14	20.97
CBLO			14.44	0.02
<b>Total</b>			<b>58,763.88</b>	<b>96.66</b>
Others			2,024.66	3.34
<b>Grand Total</b>			<b>60,788.54</b>	<b>100.00</b>

Average Portfolio Maturity : 0.46 Years

\* Standby facility by ICICI Bank

### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Canliquid Plus : Growth	9.56	7.04	6.32
Crisil Liquid Fund Index	7.61	6.05	5.44

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003

### NAV as on 31.12.2007

#### Retail Plan

Income Option	: Rs. 12.7889
Growth Option	: Rs. 13.0033
Daily Dividend Option	: Rs. 12.4071

#### Institutional Plan

Growth Option	: Rs. 13.0033
Daily Dividend Option	: Rs. 12.4071
Weekly Dividend	: Rs. 12.4196

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
14.03.2004	0.15	10.2479

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	MMI/Call - Upto 100% Debt Upto 80%
Plans Offered	<b>Retail Plan</b> a) Income Option b) Growth Option c) Daily Dividend Reinvestment Option <b>Institutional Plan</b> a) Daily Dividend Reinvestment Option b) Weekly Dividend Reinvestment Option c) Weekly Dividend Payout Option d) Growth Option
Minimum Investment	<b>Retail Plan :</b> Rs 5000/- under each option and in multiples of Re. 1/- thereafter. <b>Institutional Plan :</b> Rs 50 Lakhs under each option and in multiples of Re. 1/-, thereafter.
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole/joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets
<b>Ideal investment option for investors seeking income through a low risk investment strategy.</b>	

### Credit Risk Rating mfAAA by ICRA\*

\*Indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

# Canara Robeco Liquid

Rated mfA1+ by ICRA\*

## Open Ended Cash Management Scheme

**Scheme Objective :** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

## Portfolio Statement as on 31.12.2007

### Debt Investments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
<b>Privately Placed / Unlisted</b>				
LIC Housing Finance Ltd	CRISIL AAA	50	500.00	1.26
<b>Total</b>			<b>500.00</b>	<b>1.26</b>

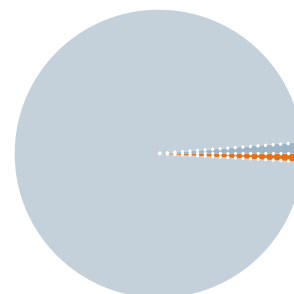
### Money Market Instruments

Shyam Teleink Ltd **	FITCH F1+(SO)	610	2,991.60	7.56
Reliance Capital Ltd	ICRA A1+	25	2,500.00	6.32
India Infoline Investments Services Ltd	ICRA A1	25	2,500.00	6.32
Magma Shracchi Finance Ltd	CARE Pr1+	25	2,500.00	6.32
Indian Bank	FITCH F1+	2500	2,419.19	6.11
Export Import Bank of India	CRISIL P1+	500	2,377.72	6.01
Unitech Ltd	FITCH F1+(Ind)	500	2,286.26	5.78
Elder Pharmaceuticals Ltd	CARE Pr1+	435	2,139.37	5.41
Sterlite Optical Technologies Ltd	CRISIL P1	20	2,000.00	5.05
Berger Paints India Ltd	CRISIL P1+	20	2,000.00	5.05
Shoppers Stop Ltd	CRISIL P1+	400	1,962.17	4.96
Omaxe Ltd	CARE Pr1	150	1,500.00	3.79
Federal Bank	CRISIL P1+	1384	1,327.68	3.36
ULS Trust Series 1	FITCH F1+(Ind)(SO)	22	1,236.78	3.13
Collateralised debt Trust Series 21	CRISIL P1+(SO)	18	1,181.07	2.99
Ace Glass Containers Ltd	CARE PR1+(SO)	10	1,000.00	2.53
Adani Enterprises Ltd	CARE Pr1	100	1,000.00	2.53
HCL Infosystems Ltd	ICRA A1+	200	993.71	2.51
United Shippers Ltd @	CRISIL P1+(SO)	200	987.21	2.50
Federal Moghul Goetze(I) Ltd	CARE Pr1+	200	984.61	2.49
Collateralised Debt Trust Series 20	CRISIL P1+(SO)	6	633.85	1.60
Mukand Ltd	CARE Pr1	5	506.40	1.28
Axis Bank	ICRA A1+	270	256.03	0.65
91 Days Treasury Bills			1,462.37	3.70
CBLO			0.59	0.00
<b>Total</b>			<b>38,746.61</b>	<b>97.93</b>
Others			318.46	0.81
<b>Grand Total</b>			<b>39,565.07</b>	<b>100.00</b>

Average Portfolio Maturity : 0.31 Years

\*\* Standby facility by ICICI Bank Ltd, @ Standby facility by Canara Bank

### Asset composition as on 31.12.2007 (percentage to net assets)



Debt Instruments | 1.26%  
MMI | 97.93%  
Others | 0.81%

### Performance at a glance as on 31.12.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Liquid (Growth Plan) Retail	7.73	6.70	6.09	6.36
CRISIL Liquid Fund Index	7.61	6.05	--	--

Index data available from 31.03.2002  
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 15.01.2002

#### NAV as on 31.12.2007

Growth Option Retail	: Rs. 14.4490
Daily Dividend Reinvestment Option Retail	: Rs. 10.0410
Growth Option Institutional	: Rs. 14.4595
Daily Dividend Reinvestment Option Institutional	: Rs. 10.0410
Weekly Dividend Reinvestment Option Institutional	: Rs. 10.0410

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

### Fund Information

Category	Open Ended Liquid Scheme.
Date of Allotment	15th January, 2002 (Retail) 31st May, 2004 (Institutional)
Asset Allocation	MMI/Cali - Upto 100% Debt - Upto 35%
Plans Offered	a) Retail Plan Daily Div. Reinvestment Option Growth Option b) Institutional Plan Daily Div. Reinvestment Option Weekly Dividend Reinvestment Option Weekly Dividend Payout Option Growth Option
Minimum Investment	Rs. 25,000.00 (Retail) Rs. 50,00,000.00 (Institutional)
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets

**Ideal Scheme for Individuals / HNIs / Banks / Institutions and Corporates to park their short term cash surpluses and earn reasonable returns.**

### Credit Risk Rating mfA1+ by ICRA\*

\* Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.



# Addendum

## Notice-cum-addendum 31.12.2007

This addendum dated 31st December 2007

### 1. Board of Directors of the AMC.

The following new appointments have been made on the Board of Directors.

**Mr. Naveen Kumar Kshatriya** 51, Hill Park, A.G. Bell Marg, Malabar Hill, Mumbai 400 006.  
(Independent Director)

**Ms. Maria J .W. Klerkx** Robeco Groep N.V, Coolsingel,120, NL 3011AG, Rotterdam.  
Alternate to Associate Director,  
Mr C.T.L. Korthout

Mr. Robert Pavrey (Independent Director) ceased to be a Director.

The above changes are effective from 19th December 2007.

### 2. Board of Trustees

- a) Mr. K.K. Rai (Independent Trustee) Ceased to be a Director in The Andhra Pradesh Paper Mills Ltd. upon withdrawal of nomination by IDBI Bank with effect from 6th November 2007.
- b) Mr. Raj Kumar Aggarwal (Independent Trustee) Appointed as Independent Director of BOB Capital Markets Ltd. with effect from 20th December 2007.

### 3. Key Personnel

The following new addition has been made:

Name & Designation	Age	Qualification	Total experience & assignment during the last ten years
Mr. Sanjay Santhanam Head Sales & Marketing	40	B.Tech, PGDM (IIM, Bangalore)	16.5 years of which 2 years in Lintas India Ltd. 4 years in Contact Advertising, 3 years in ANZ Grindlays Bank and 7.5 years in Sundaram BNP Paribas Mutual Fund.

### 4. Fund Management

Mr. Umesh Kamath ceased to be the fund manager of Canara Robeco Balance, Canara Robeco Emerging Equities, Canara Robeco Balance II, Canara Robeco Multicap and Canara Robeco Infrastructure Schemes from 15.12.2007.

Mr. U. Prabhakar Bhat, M Com, LLB, CAIIB appointed as fund manager of Canara Robeco Balance, Canara Robeco Emerging Equities, Canara Robeco Balance II, Canara Robeco Multicap and Canara Robeco Infrastructure Schemes with effect from 15.12.2007. Mr U. Prabhakar Bhat carries nine years experience in commercial banking and seventeen years of experience in fund management and operations.

This addendum forms an integral part of the offer documents of the Schemes of Canara Robeco Mutual Fund.

## Notice-cum-addendum 03.01.2008

Notice is hereby given to all existing / prospective investors of the Schemes of Canara Robeco Mutual Fund that no entry load shall be charged in case of direct applications received by the AMC and not routed through any distributor / agent / broker i.e applications received through the internet (as and when this facility is made available) or submitted to the AMC collection centre / Sales Offices. These provisions shall be applicable for investments in all the existing schemes directly by the investor under the same folio and switch-in to a scheme from other schemes if such a transaction is done directly by the investor.

All the other terms and conditions of the respective schemes' Offer Documents will remain unchanged.

This addendum forms an integral part of the Offer Documents of the respective Schemes, read with the addenda issued from time to time.

**Statutory Details :** Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. Sponsors : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011Rotterdam, Netherlands.

**Risk Factors :** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the various factors and forces affecting capital markets and money markets. Past performance of the sponsors / Investment Manager / Mutual fund does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lacs towards setting up of CRMF. Investors should read the Offer Document for Scheme specific risk factors and other details before investing.

## Registrar and transfer agents

**Registrar & Transfer Agents for**  
**Canara Robeco Equity Diversified**  
**Canara Robeco Expo**  
**Canara Robeco TaxSaver**  
**Canara Robeco Nifty Index**  
**Canara Robeco Income**  
**Canara Robeco Balance**  
**Canara Robeco CIGO**

M/s. Canbank Computer Services Ltd.  
 IV, Naveen Complex, 14, M. G. Road  
 Bangalore 560 001.  
 Tel: (080) 2532 0541/42/43  
 Fax: (080) 2532 0544  
 E-mail: canbank\_computer@dataone.in

**Registrar & Transfer Agents for**  
**Canara Robeco Balance II**  
**Canara Robeco Fortune '94**  
**Canara Robeco Multicap**

M/s. Karvy Computershare Pvt. Limited  
 "Karvy Plaza" H. No. 8-2-596 Avenue 4  
 Street No. 1 Banjara Hills  
 Hyderabad - 500 034.  
 Tel No.: (040) 23394436, 23397901,  
 23312454, 23320751/752  
 Fax No.: (040) 23311968  
 Email: crmf@karvy.com

**Registrar & Transfer Agents for**  
**Canara Robeco Emerging Equities**  
**Canara Robeco Infrastructure**  
**Canara Robeco Floating Rate**  
**Canara Robeco Liquid Plus**  
**Canara Robeco Liquid**

Computer Age Management  
 Services Pvt. Ltd.  
 178/10 K.H. Road, Opp. Palmgroove  
 Hotel Nungambakkam  
 Chennai 600 034.  
 Tel No.: (044) 39115574, 39115583  
 Email: enq\_n@camsonline.com

**Registrar & Transfer Agents for**  
**Canara Robeco Gilt PGS**

Canara Robeco Asset  
 Management Company Ltd.  
 Construction House, 4th Floor  
 5, Walchand Hirachand Marg  
 Ballard Estate, Mumbai 400 001.  
 Tel. No. (022) 22621371, 66585000 -10  
 Email: crmf@canararobeco.com

## Branch offices

**Ahmedabad:** tel: (079) 66610423 **Bangalore :** Tel.: (080) 25594730, 25594731 **Bhopal :** Tel.: (0755) 3013648 **Chandigarh :** Tel: (0172) 2648007 **Chennai :** Tel.: (044) 28492598 **Coimbatore :** Tel: (0422) 2546453 **Delhi :** Tel.: (011) 23326417 **Goa :** Tel.: (0832) 2422415, 6450631 **Hyderabad :** Tel.: (040) 23261481/1482 **Kochi :** Tel.: (0484) 2364846 **Kolkata :** Tel.: (033) 30288275, 30283275 **Kottayam :** Tel: (0481) 2583122 **Ludhiana :** Tel.: (0161)2421333 **Mangalore :** Tel: (0824) 2448804 **Mumbai :** Tel.: (022) 22621371/66585000-5010 **Nagpur :** Tel.: (0712) 6615364 **Patna :** Tel.: (0612) 2227950 **Pune :** Tel.: (020) 65240556 **Surat :** Tel.: (0261) 6554243 **Trichy :** Tel.: (0431) 2750130 **Vadodara :** Tel: (0265) 2326483 **Visakhapatnam :** Tel.: (0891) 6556645

**Notes :** The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.12.2007 The disclosures of average maturity period relates to the debt component of the portfolio as on 31.12.2007

**Unclaimed Dividends :** Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details :** Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors :** Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolensingel 120, 3011 Rotterdam, Netherlands. **Investment Manager :** Canara Robeco Asset Management Co. Ltd. (CR AMC) **Risk Factors :** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document for Scheme specific risk factors and other details before investing.**