

MONTHLY CONNECT



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Small Is Powerful
CANARA ROBECO SYSTEMATIC INVESTMENT PLAN.
INVEST A LITTLE, EVERY MONTH.

CANARA ROBECO
Mutual Fund



Rajnish Narula
CEO

The year 2010 was a challenging year in the global economic scenario and being a part of the financial services segment, it was no different for us. However, Canara Robeco accomplished quite a few milestones in the past year on its growth path.

Last year, we crossed the important level of assets under management of Rs. 10,000 Crores for the first time in our operation as Canara Robeco. In line with our proposition for you to “Benefit from expertise”, we have been working on some innovative product propositions over the past year and a half for your benefit

We introduced the Canara Robeco F.O.R.C.E Fund which focuses on sectors which will benefit from India’s domestic consumption in September 2009. Last year, we worked on introducing the Canara Robeco InDiGo Fund which combines our investment expertise in Fixed Income and gold (via ETFs). The Large Cap+ Fund focussed on investing in Large Cap stocks on the equity side, benefiting also from the proven expertise of Robeco in emerging market quant models for stock selection. With these launches, we now have a complete suite of products for your investment needs. The regulator, SEBI, has been stressing on keeping the product range simple and it will be our endeavour to ensure that our products are simple and the risks associated with them are easily understood to facilitate an informed investment decision.

The performance of our new launches has also been exciting to say the least. As per data obtained from Value Research, Canara Robeco FORCE delivered returns of 32.8% over the 1 year ended December 31, 2010, and outperformed its benchmark, the S&P Nifty by about 14.85% over the period.

For your convenience, we have also reorganised our R&T agents, and brought the R&T operations of all our funds under Karvy Compushare as of January 3, 2011. We hope this move would give you a better customer service experience with our fund house.

It is that time of the year when we are all engaged in our tax-planning for the year ahead. I would request you to keep in mind Canara Robeco Tax Saver, our ELSS offering for your benefit, and of your clients. In today’s volatile environment, we find Systematic Investment Plans to be one of the best ways to take exposure to the markets, and hope that you will formulate that into your investment planning strategies.

I take this opportunity to wish all of you and your families a very happy new year ahead.



Anand Shah
Head - Equity

December, 2010 proved to be the month where major equity indices across the globe posted gains led by Materials and Energy stocks except for China which ended in negative territory led by Auto Index which fell by 10%. Broader equity indices SENSEX and NIFTY were up by 5.1% and 4.6% respectively, while the Midcap and Small cap indices were more or less in flat to negative region with 0.5% and (0.8)% respectively. During the month the sectors which outperformed the benchmark indices were Metals & IT with gains of 12.6% & 12.0%, respectively while Realty, BANKEX, and Consumer Durables sectors underperformed the benchmark with losses of 2.4%, 1.8%, and 1.2% respectively. For the month of December FII bought to the tune of US \$450Mn, Mutual funds turned marginal buyers over the month with US \$324Mn while Insurance companies sold to the tune of US \$431Mn over the month. And for the calendar year 2010, FII's, Insurance companies and Mutual Funds were net buyers to the tune of US \$29.4Bn, US \$1.4Bn and US \$(5.7)Bn respectively.

Monetary policy review: In the interim policy review meeting, RBI kept the benchmark rate unchanged and cut the SLR by 100 bps to address the liquidity deficit in the banking system. The Central Bank also promised Open Market Operations (OMO) of INR 480Bn to ease the liquidity situation. We believe these actions of RBI are inflationary and soon expect reversal of policy with RBI goes back to hiking interest rates and tighter liquidity, going forward.

WPI Inflation: India's headline WPI Inflation fell to 7.5% Y-o-Y, reflecting high base effect last year. Food inflation declined to 6.1% from 10% Y-o-Y last month. Non-food inflation remained high at 8.1% Y-o-Y. Except for minerals, every other sub-category rose on month on month basis. Inflationary momentum even in primary food picked up to 0.9% mom from 0.6% in October. Non-food manufacturing inflation rose to 0.7% mom from 0.6% in October. We expect inflation to start inching up again due to primary articles as well as manufactured goods, going forward.

IIP gathers pace: India's IP grew at 10.3% Y-o-Y in October, exceeding expectations. The said, October IP growth was benefited from a seasonal effect of annual holiday festival of Diwali falling in November of this year and so the run up to this festival - where production and consumption ramps up significantly- fell in October. Last year Diwali was in October '09 and ramp up would have occurred in September '09. To all this the IP index has fallen last October and so there was an additional beneficial base effect at play. Given the above facts, more evidence will be required to believe the resurgence of industrial demand rather than a one-off festival effect.

3QFY11 Results Preview: While the yoy growth for Media, Auto, Capital goods, Metals, Financials, Pharma, IT Services and FMCG would be in double digits with benefits from volume growth and some being derived out of low base effect and sectors such as Telecom and Cements would be seeing Y-o-Y degrowth. On the other hand, on Q-o-Q basis most of the key sectors would be showing decline in margins largely attributed by cost inflation and exception to this could be Media, Metals and to some extent IT services which would be able to hold or better their margins of last quarter.

Currency: INR appreciated by a significant 2.4% vs. the US\$ over the month.

GOING FORWARD:

For the year 2011, domestic economy in India faces significant headwinds. Indian economy would be impacted by rising crude oil prices, high inflation, rising interest rates, widening current account deficit and rising fiscal deficit.

Since the announcement of QE2, we have seen significant rise in crude prices and other commodities. More so in recent times, CRB index (Thomreuters/Jeffries CRB commodity price index) has crossed 52 week high on the back of positive news flow for US economy's recovery. This good news for US economy is bad news for Indian (and Chinese) economies. Rising commodity prices will only make inflation problem in India (and china) more difficult. We expect more interest rate hikes in India and China in first six months of CY11, which in turn will lead to higher interest rates in economy and eventual slow down for both the economies. For India, rising crude prices in India, is also a bad news for current account deficit and fiscal deficit, given that in current circumstances we do not expect government to increase diesel prices, and thus increasing the burden of fuel subsidy on government. All in all, we need to brace for difficult times for equity markets in next 6 months.

On the global front, at one hand we have US recovery gaining strength but EU situation continues to remain difficult. While both the economies are benefitting from fiscal stimulus and ultra-loose monetary policy, but both bond markets and currency markets are giving early signals of revolt. Since the announcement of QE2, contrary to expectations, we have seen bond yields hardening and dollar currency appreciation. We expect that going forward, US, UK and all the countries in EU, will look forward for more fiscal consolidation resulting into lower growth. Also rising bond yields will make it difficult for Portugal and Spain to refinance their debt leading to need for more bailouts.

Thus headwinds, both locally and globally continue to be challenging. Investors will have to tide over the short-term headwinds in the equity markets to benefit from the Indian economy's long-term growth story. Global liquidity is a short-term positive for the equity markets while the rising interest rates and sovereign default worries are a medium term risk to global equity markets. However, in the long term, favorable demographics and a predominantly domestic consumption and infrastructure-driven Indian economy offers good long-term investment opportunities. ***"SIPs are an efficient (and the only) way of investing in the current environment."***



Ritesh Jain
Head - Fixed Income

The tight liquidity conditions continued for the month of December and in-fact worsened considerably with the banking system borrowing a daily average of Rs 120496 crs through the LAF window. The liquidity deficit touched an all time high of Rs 170485 cr on 22nd December 2010. In its scheduled mid quarter policy review (December 15th 2010), RBI kept all the policy rates unchanged. However RBI lowered the SLR requirement by 1% to make it 24% and also announced that it will conduct OMO worth Rs 48000 cr to ease the liquidity crunch.

RBI announced calendar of bond buy back of 12000 crs each week till mid January. This enthused the buyers and resulted in a sharp but short rally in Government bonds on the basis of short term demand supply dynamics.

WPI inflation came down at 7.48% YOY for the month of Nov 2010. This was a steep decline from the earlier month's level of 8.58%, mainly because of the pace of primary articles came down, however they still remain at elevated levels. Weekly inflation continuously printed higher and the weekly food inflation touched a high of 18.32% during the month of December. Such steep rise in food inflation was on the back of jump in prices of vegetables, mainly onion.

IIP growth number for the month of October 2010 was at 10.8% yoy and it was higher than market expectations. The volatility in the IIP numbers has increased in last few months, on the back of volatility in Capital Goods segment - putting the question mark on the reliability of this data for policy making.

OUTLOOK

The ten year benchmark paper traded in a range of 7.90-8.20% in the month of December. The bonds got sold off in the initial part of the month but the announcement in the policy for 48000 cr of OMO provided good thrust to the bond prices. However this bullishness is expected to wear off well before the OMO auction calendar is completed and we may see bearish trend to persist in the month of January.

The monthly inflation is expected to be higher than that in the last month and we expect it to print closer to 8.50%. Along with persistently high food prices, this is going to weigh heavily on RBIs agenda and we expect RBI to hike the key policy rates by 50 bps each by Mid February.

We expect liquidity deficit to be in the manageable range of 50000-70000 cr through the month of January 2011. The release of bundled up liquidity in the first week of January along with the fact that initially there will be less demand of funds from the banking system as compared to the month of December may result in suppressing the short term yields on the money market instruments. However, by the end of the month we expect these rates to inch back towards the highs witnessed in the last month.

CANARA ROBECO EQUITY DIVERSIFIED

(as on 31 December, 2010)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE: To generate capital appreciation by investing in equity and equity related securities.

Avg AUM: ₹ 392.96 crores

NAV: Growth Option: ₹ 57.3800

Dividend Option: ₹ 26.1000

Bonus Option: ₹ 26.1400

DATE OF ALLOTMENT: September 16, 2003

ASSET ALLOCATION:

Equity and equity related instruments : 85% - 100%.

Money Market instruments : 0% - 15%

MINIMUM INVESTMENT:

Lumpsum: ₹ 5000 in multiples of ₹ 1 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend payout, Bonus Option.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum/SWP/SIP/STP : 1% - if redeemed / switched out within 1 years from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

BENCHMARK: BSE 200

FUND MANAGER: Mr. Anand Shah

TOTAL EXPERIENCE: 11 Years

In Managing this Fund: 5 Months

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Period	Returns (%)	
	Scheme	BSE 200
Last 6 Months	9.63	12.71
Last 1 Year	20.67	16.22
Last 3 Years	4.61	-1.56
Last 5 Years	19.68	16.37
Since Inception	27.06	23.21

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year.

Inception Date: September 16, 2003

QUANTITATIVE INFORMATION*

Standard Deviation	9.89
Portfolio Beta	0.91
Portfolio Turnover Ratio	1.02 times
R-Squared	0.97
Sharpe Ratio	0.10

Risk Free Rate of Return : 7.30% (364D T-Bill yield as of Dec 31, 2010)

PORTFOLIO (as on 31 December, 2010)

Name of the Instruments	% to NAV
Listed	
HDFC Bank Ltd	6.28
Bharti Airtel Ltd	5.96
Tata Consultancy Services Ltd	5.04
Reliance Industries Ltd	4.29
GAIL (India) Ltd	3.22
Bharat Heavy Electricals Ltd	3.13
NTPC Ltd	3.05
Tata Power Company Ltd	2.84
ACC Ltd	2.83
I T C Ltd	2.76
Infosys Technologies Ltd	2.75
Sun TV Network Ltd	2.51

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

SIP PERFORMANCE

SIP Period	Investment	Scheme		BSE 200		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	13,190	19.30%	13,310	21.30%	(119)	-1.99%
Three Years	36,000	55,313	30.21%	50,948	24.08%	4,365	6.12%
Five Years	60,000	100,621	20.88%	89,417	16.02%	11,204	4.86%
Seven Years	84,000	187,295	22.57%	162,978	18.65%	24,317	3.92%
Since Inception	87,000	202,826	22.92%	175,387	18.99%	27,439	3.94%

Inception Date 16-Sep-03

1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

Rated
★★★★★
by Value Research

Morningstar
Rating
3 Year

★★★★★

TV

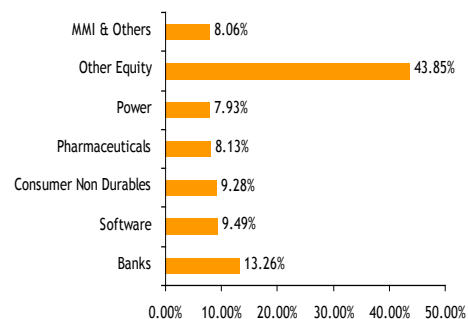
Coal India Ltd	2.5
Nestle India Ltd	2.48
State Bank Of India	2.47
Bank Of Baroda	2.21
Bharat Petroleum Corporation Ltd	2.11
Power Grid Corporation Of India Ltd	2.04
Ambuja Cements Ltd	1.96
Jubilant Life Sciences Ltd	1.88
Cadila Healthcare Ltd	1.88
Torrent Pharmaceuticals Ltd	1.86
Hindustan Media Ventures Ltd	1.85
Alstom Projects India Ltd	1.75
Oil India Ltd	1.71
Ultratech Cement Ltd	1.67
Divi's Laboratories Ltd	1.53
Godrej Consumer Products Ltd	1.4
Mahindra Holidays And Resorts India Ltd	1.39
Asian Paints Ltd	1.37
Jubilant Foodworks Ltd	1.27
Punjab National Bank	1.26
Oil & Natural Gas Corporation Ltd	1.25
Pantaloon Retail (India) Ltd	1.24
VA Tech Wabag Ltd	1.2
Vardhman Textiles Ltd	1.15
Indian Oil Corporation Ltd	1.08
Exide Industries Ltd	1.05
IndusInd Bank Ltd	1.04
Career Point Infosystems Ltd	1
Glaxosmithkline Pharmaceuticals Ltd	0.98
Oracle Financial Services Software Ltd	0.7
Sub Total	91.94

Money Market Instruments

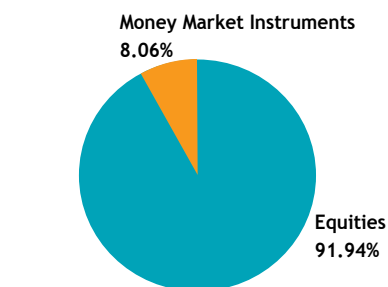
Reverse Repo	8.17
HDFC Bank Ltd	0.75
Sub Total	8.92
Net Current Assets	-1.18
Others Assets	0.32
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION

(% to net assets)



ASSET ALLOCATION



CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on 31 December, 2010)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE: The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

Avg AUM: ₹ 194.05 crores

NAV: Retail - Growth Option: ₹ 14.2100
Dividend Option: ₹ 13.2400
Institutional - Growth Option: ₹ 14.2300
Dividend Option: ₹ 12.7400

DATE OF ALLOTMENT: September 14, 2009

ASSET ALLOCATION: Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65%-100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

MINIMUM INVESTMENT:

Retail Plan : Minimum amount: ₹ 5000 and multiples of ₹ 1 thereafter.

Subsequent purchases: Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

Institutional Plan : Minimum amount: ₹ 5,00,00,000 (₹ Five Crores) and multiples of ₹ 1 thereafter.

Subsequent purchases: Minimum amount of ₹ 5,00,000 (₹ Five Lakhs) and multiples of ₹ 1 thereafter.

SIP/STP : For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: Retail Plan : Growth Option, Growth Option with Automatic Repurchase.

Div. Option - Dividend Reinvestment & payout.

Institutional Plan : Growth Option, Growth Option with Automatic Repurchase.

Div. Option-Dividend Reinvestment & payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Lumpsum/SWP/SIP/STP : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

BENCHMARK: S&P CNX Nifty

FUND MANAGER: Mr. Anand Shah

TOTAL EXPERIENCE: 11 Years

In Managing this Fund: 1 Year 4 Month

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Period	Returns (%)	
	Scheme	S&P CNX Nifty
Last 6 Months	15.72	15.47
Last 1 Year	32.80	17.95
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	31.15	20.67

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: September 14, 2009

QUANTITATIVE INFORMATION*

Standard Deviation	4.42
Portfolio Beta	0.69
Portfolio Turnover Ratio	1.22 times
R-Squared	0.57
Sharpe Ratio	1.84
Risk Free Rate of Return : 7.30% (364D T-Bill yield as of Dec 31, 2010)	

PORTFOLIO (as on 31 December, 2010)

Name of the Instruments	% to NAV
Listed	
HDFC Bank Ltd	10.02
State Bank Of India	7.82
Bank Of Baroda	7.59
Punjab National Bank	6.7
Asian Paints Ltd	4.33
Sun TV Network Ltd	4.17
Union Bank Of India	3.51
Hindustan Media Ventures Ltd	3.41
Shoppers Stop Ltd	3.03
Nestle India Ltd	2.86

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

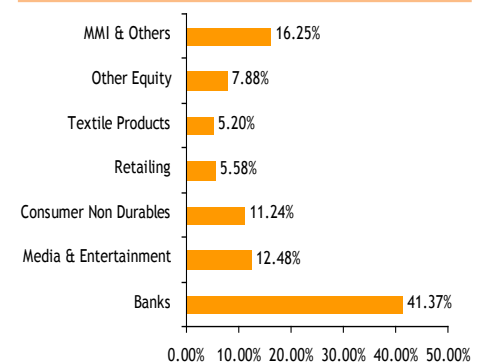
IndusInd Bank Ltd	2.67
Kewal Kiran Clothing Ltd	2.65
Jagran Prakashan Ltd	2.61
Pantaloon Retail (India) Ltd	2.55
Phoenix Mills Ltd	2.29
Career Point Infosystems Ltd	2.24
Zydus Wellness Ltd	2.17
Page Industries Ltd	2.11
Jubilant Foodworks Ltd	1.88
Indian Bank	1.86
Mahindra Holidays And Resorts India Ltd	1.72
DB Corp Ltd	1.46
Allahabad Bank	1.2
Onmobile Global Ltd	0.83
PVR Ltd	0.83
Motilal Oswal Financial Services Ltd	0.8
Provogue (India) Ltd	0.44
Sub Total	83.75

Money Market Instruments

Reverse Repo	12.77
CBLO	2.3
HDFC Bank Ltd	1.51
Sub Total	16.58
Net Current Assets	-0.33
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION

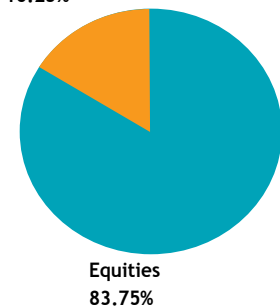
(% to net assets)



ASSET ALLOCATION

Money Market Instruments

16.25%



PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

SIP PERFORMANCE

SIP Period	Investment	Scheme		S&P CNX Nifty		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	13,707	28.00%	13,624	26.58%	83	1.42%
Since Inception	16,000	19,287	29.98%	18,602	23.68%	685	6.30%

Inception Date 14-Sep-09

1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO INFRASTRUCTURE

(as on 31 December, 2010)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE: To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Avg AUM: ₹ 148.87 crores

NAV: Growth Option: ₹ 23.3000
Dividend Option: ₹ 18.5600

DATE OF ALLOTMENT: December 2, 2005

ASSET ALLOCATION: Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies: 75%-100%. Domestic Debt and Money Market instruments: 0% - 25%.

MINIMUM INVESTMENT:

Lumpsum: ₹ 5000 in multiples of ₹ 1 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP / STP : 1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

BENCHMARK: BSE 100

FUND MANAGER: Mr. Anand Shah

TOTAL EXPERIENCE: 11 Years

In Managing this Fund: 2 Years 8 Months

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	4.11	13.05
Last 1 Year	11.75	15.66
Last 3 Years	-4.52	-1.45
Last 5 Years	-	-
Since Inception	18.11	17.31

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: December 2, 2005

QUANTITATIVE INFORMATION*

Standard Deviation	11.05
Portfolio Beta	1.03
Portfolio Turnover Ratio	1.03 times
R-Squared	0.97
Sharpe Ratio	-0.11

Risk Free Rate of Return : 7.30% (364D T-Bill yield as of Dec 31, 2010)

PORTFOLIO

Name of the Instruments	% to NAV
Listed	
Bharti Airtel Ltd	6.42
Bharat Heavy Electricals Ltd	6.12
Reliance Industries Ltd	5.20
NTPC Ltd	4.74
GAIL (India) Ltd	4.55
Power Grid Corporation Of India Ltd	3.99
Coal India Ltd	3.81
Tata Power Company Ltd	3.66
Phoenix Mills Ltd	3.41
ACC Ltd	3.22
VA Tech Wabag Ltd	3.22
Oil India Ltd	3.03
Oil & Natural Gas Corporation Ltd	2.99

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

SIP PERFORMANCE

SIP Period	Investment	Scheme		BSE 100		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,594	9.50%	13,346	21.89%	(751)	-12.39%
Three Years	36,000	49,049	21.31%	50,326	23.18%	(1,277)	-1.87%
Five Years	60,000	89,029	15.85%	88,797	15.74%	232	0.11%
Since Inception	61,000	91,359	15.94%	91,048	15.80%	311	0.14%

Inception Date 2-Dec-05

1. Investment date is taken to be 5th of the month

2. The calculations are based on the growth plan NAVs.

3. Past performance may or may not be sustained in the future.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

Rated

★★★★★

by Value Research

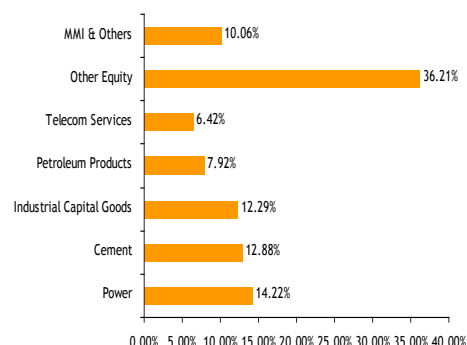
Sadbhav Engineering Ltd	2.90
Alstom Projects India Ltd	2.74
Bank Of Baroda	2.39
Bharat Electronics Ltd	2.33
Ultratech Cement Ltd	2.21
Gujarat Alkalies And Chemicals Ltd	2.09
Ambuja Cements Ltd	2.04
Ashoka Buildcon Ltd	2.01
State Bank Of India	1.87
Grasim Industries Ltd	1.82
Bharat Petroleum Corporation Ltd	1.58
Mahindra Holidays And Resorts India Ltd	1.38
Orient Paper & Industries Ltd	1.36
Nava Bharat Ventures Ltd	1.30
Container Corporation Of India Ltd	1.26
Indian Oil Corporation Ltd	1.14
HeidelbergCement India Ltd	1.13
ABG Infralogistics Ltd	1.10
Madras Cements Ltd	1.10
Torrent Power Ltd	0.96
Gujarat Industries Power Co Ltd	0.87
Sub Total	89.94

Money Market Instruments

CBLO	9.72
HDFC Bank Ltd	0.80
Sub Total	10.52
Net Current Assets	-0.67
Others Assets	0.21
Grand Total (Net Asset)	100.00

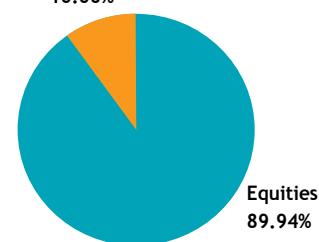
SECTOR ALLOCATION

(% to net assets)



ASSET ALLOCATION

Money Market Instruments
10.06%



CANARA ROBECO EQUITY TAX SAVER

(as on 31 December, 2010)

FUND INFORMATION

CATEGORY: Open Ended Equity Linked Tax Saving Scheme

SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

Avg AUM: ₹ 234.56 crores

NAV: Growth Option: ₹ 27.2200

Dividend Option: ₹ 22.4200

DATE OF ALLOTMENT: March 31, 1993

ASSET ALLOCATION:

Equity and equity related instruments : 80% - 100%.
Money Market instruments : 0% - 20%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 500 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,
Dividend Option - Reinvestment & payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: BSE 100

FUND MANAGER: Mr. Anand Shah

TOTAL EXPERIENCE: 11 Years

In Managing this Fund: 2 Years 3 Month.

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	10.43	13.05
Last 1 Year	24.99	15.66
Last 3 Years	7.02	-1.45
Last 5 Years	19.15	16.58
Last 10 Years	15.61	18.02
Since Inception	15.03	14.09

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: March 31, 1993

QUANTITATIVE INFORMATION*

Standard Deviation	10.10
Portfolio Beta	0.93
Portfolio Turnover Ratio	1.10 times
R-Squared	0.96
Sharpe Ratio	0.20

Risk Free Rate of Return : 7.30% (364D T-Bill yield as of Dec 31, 2010)

PORTFOLIO (as on 31 December, 2010)

Name of the Instruments	% to NAV
Listed	
Bharti Airtel Ltd	6.59
HDFC Bank Ltd	6.01
Tata Consultancy Services Ltd	3.55
GAIL (India) Ltd	3.35
NTPC Ltd	3.12
Reliance Industries Ltd	3.01
I T C Ltd	2.80
ACC Ltd	2.71
Bharat Heavy Electricals Ltd	2.59
State Bank Of India	2.51
Bank Of Baroda	2.48
Hindustan Media Ventures Ltd	2.43

PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

SIP PERFORMANCE

SIP Period	Investment	Scheme		BSE 100		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	13,305	21.21%	13,346	21.89%	(41)	-0.68%
Three Years	36,000	58,159	34.02%	50,326	23.18%	7,833	10.84%
Five Years	60,000	108,775	24.12%	88,856	15.77%	19,919	8.36%
Seven Years	84,000	209,282	25.72%	165,036	19.01%	44,246	6.72%
Ten Years	120,000	473,382	25.93%	390,986	22.39%	82,396	3.54%
Since Inception	204,000	1,134,666	17.70%	922,198	15.70%	212,468	2.00%

- Investment date is taken to be 5th of the month
- The calculations are based on the growth plan NAVs.
- Past performance may or may not be sustained in the future.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

Rated
★★★★★
by Value Research

Morningstar
Rating
3 Year
★★★★★
TM

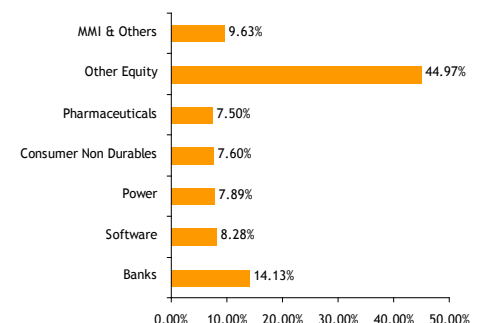
Tata Power Company Ltd	2.42
Oil India Ltd	2.19
Sun TV Network Ltd	2.14
VA Tech Wabag Ltd	2.11
Coal India Ltd	2.01
Power Grid Corporation Of India Ltd	1.96
Sadbhav Engineering Ltd	1.95
Infosys Technologies Ltd	1.90
Jubilant Life Sciences Ltd	1.78
Ambuja Cements Ltd	1.69
Ultratech Cement Ltd	1.66
Phoenix Mills Ltd	1.66
Cadila Healthcare Ltd	1.62
Nestle India Ltd	1.54
Exide Industries Ltd	1.51
Torrent Pharmaceuticals Ltd	1.44
Godrej Consumer Products Ltd	1.44
United Phosphorous Ltd	1.41
Punjab National Bank	1.38
Bharat Petroleum Corporation Ltd	1.37
Career Point Infosystems Ltd	1.27
Mahindra Holidays And Resorts India Ltd	1.06
Colgate Palmolive (India) Ltd	1.06
IPCA Laboratories Ltd	1.06
IndusInd Bank Ltd	1.00
Ashoka Buildcon Ltd	0.94
Oracle Financial Services Software Ltd	0.94
Indian Oil Corporation Ltd	0.85
Divi's Laboratories Ltd	0.80
DQ Entertainment (INTL) Ltd	0.77
Jubilant Foodworks Ltd	0.76
Union Bank Of India	0.75
Pantaloon Retail (India) Ltd	0.68
Persistent Systems Ltd	0.62
Piramal Healthcare Ltd	0.57
Gujarat Industries Power Co Ltd	0.39
Pantaloon Retail (I) Ltd Class B (Series1)	0.29
Piramal Life Sciences Ltd	0.23
Sub Total	90.37

Money Market Instruments

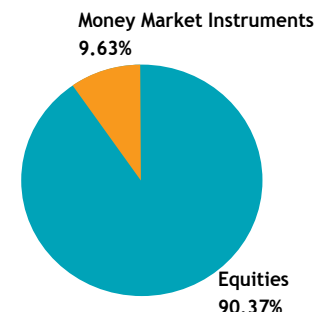
CBLO	8.53
HDFC Bank Ltd	0.81
Sub Total	9.34
Net Current Assets	0.14
Others Assets	0.15
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION

(% to net assets)



ASSET ALLOCATION



CANARA ROBECO EMERGING EQUITIES

(as on 31 December, 2010)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme.

SCHEME OBJECTIVE: To generate capital appreciation by primarily investing in diversified mid-cap stocks

Avg AUM: ₹ 36.81 crores

NAV: Growth Option: ₹ 23.7900

Dividend Option: ₹ 16.4200

Bonus Option: ₹ 19.9100

DATE OF ALLOTMENT: March 11, 2005

ASSET ALLOCATION: Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP / STP :

1% - if redeemed / switched out within 1 years from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

BENCHMARK: CNX Mid Cap

FUND MANAGER: Mr. Anand Shah

TOTAL EXPERIENCE: 11 Years

In Managing this Fund: 5 Months

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Period	Returns (%)	
	Scheme	CNX Mid Cap
Last 6 Months	11.53	8.93
Last 1 Year	28.32	19.16
Last 3 Years	-2.56	-1.26
Last 5 Years	12.90	17.03
Since Inception	16.08	19.76

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: March 11, 2005

QUANTITATIVE INFORMATION*

Standard Deviation	12.43
Portfolio Beta	1.11
Portfolio Turnover Ratio	1.11 times
R-Squared	0.95
Sharpe Ratio	0.01

Risk Free Rate of Return : 7.30% (364D T-Bill yield as of Dec 31, 2010)

PORTFOLIO (as on 31 December, 2010)

Name of the Instruments	% to NAV
Listed	
Torrent Pharmaceuticals Ltd	4.92
Page Industries Ltd	4.87
Jubilant Foodworks Ltd	4.82
Vardhman Textiles Ltd	4.5
Hindustan Media Ventures Ltd	3.99
Zydus Wellness Ltd	3.76
HT Media Ltd	3.62
Orient Paper & Industries Ltd	3.47
Shoppers Stop Ltd	3.39
Alstom Projects India Ltd	3.29
Gujarat Alkalies And Chemicals Ltd	3.26
Birla Corporation Ltd	3.24
Jubilant Life Sciences Ltd	3.12
Gujarat Industries Power Co Ltd	3.04
Sadbhav Engineering Ltd	3.01

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

SIP PERFORMANCE

SIP Period	Investment	Scheme		CNX Mid Cap		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	13,444	23.55%	12,909	14.64%	535	8.91%
Three Years	36,000	58,729	34.77%	54,702	29.37%	4,028	5.41%
Five Years	60,000	94,361	18.23%	96,448	19.13%	(2,087)	-0.90%
Since Inception	69,000	114,066	17.44%	119,895	19.19%	(5,829)	-1.75%

Inception Date 11-Mar-05

1. Investment date is taken to be 5th of the month

2. The calculations are based on the growth plan NAVs.

3. Past performance may or may not be sustained in the future.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

Rated

★ ★ ★

by Value Research

Persistent Systems Ltd	2.62
VA Tech Wabag Ltd	2.54
Phoenix Mills Ltd	2.53
Career Point Infosystems Ltd	2.32
Dabur India Ltd	2.26
IPCA Laboratories Ltd	2.2
Mahindra Holidays And Resorts India Ltd	2.01
Glaxosmithkline Pharmaceuticals Ltd	1.87
Onmobile Global Ltd	1.68
Info Edge (India) Ltd	1.67
Navneet Publications (India) Ltd	1.63
Marico Ltd	1.6
Dishman Pharmaceuticals & Chemicals Ltd	1.46
Motherson Sumi Systems Ltd	1.45
Madras Cements Ltd	1.33
Shree Cement Ltd	1.14
Piramal Life Sciences Ltd	1.04
HeidelbergCement India Ltd	0.91
ABG Infralogistics Ltd	0.65
Sub Total	89.21

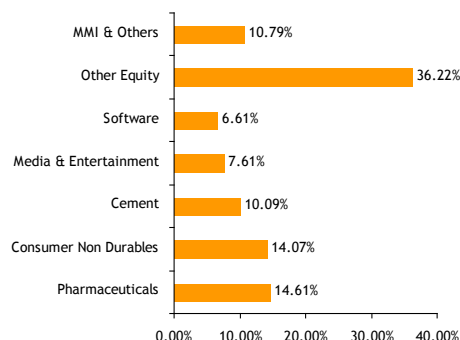
Money Market Instruments

Reverse Repo	9.83
Sub Total	9.83
Net Current Assets	0.67
Others	0.29

Grand Total (Net Asset) 100.00

SECTOR ALLOCATION

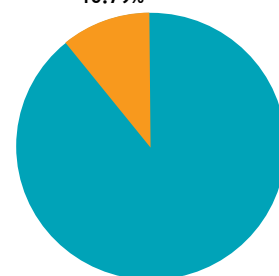
(% to net assets)



ASSET ALLOCATION

Money Market Instruments

10.79%



Equities
89.21%

CANARA ROBECO NIFTY INDEX

(as on 31 December, 2010)

FUND INFORMATION

CATEGORY: Open Ended Nifty Linked equity scheme

SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

Avg AUM: ₹ 5.35 crores

NAV: Growth Option: ₹ 32.3300

Dividend Option: ₹ 21.4500

DATE OF ALLOTMENT: October 8, 2004

ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange - traded equity derivatives on the S&P CNX Nifty) : 90% - 100%, Money Market Instruments including call : 0%-10%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Dividend Option - Dividend Reinvestment & Dividend Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/ STP : 1% if redeemed/ switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

BENCHMARK: S & P CNX Nifty

FUND MANAGER: Mr. Anand Shah

TOTAL EXPERIENCE: 11 Years

In Managing this Fund: 5 Month.

PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Period	Returns (%)	
	Scheme	S&P CNX Nifty
Last 6 Months	15.18	15.47
Last 1 Year	17.65	17.95
Last 3 Years	-0.65	-0.02
Last 5 Years	15.72	16.66
Since Inception	20.71	21.52

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: October 8, 2004

QUANTITATIVE INFORMATION*

Standard Deviation	4.37
Portfolio Beta	0.99
Portfolio Turnover Ratio	0.08 times
R-Squared	0.83
Sharpe Ratio	1.25

Risk Free Rate of Return : 7.30% (364D T-Bill yield as of Dec 31, 2010)

PORTFOLIO (as on 31 December, 2010)

Name of the Instruments	% to NAV
Listed	
Reliance Industries Ltd	9.64
Infosys Technologies Ltd	8.93
ICICI Bank Ltd	7.07
Larsen & Toubro Ltd	5.67
HDFC Ltd	5.07
I T C Ltd	4.96
HDFC Bank Ltd	4.47
State Bank Of India	3.90
Tata Consultancy Services Ltd	3.19
Bharti Airtel Ltd	2.35
Tata Motors Ltd	2.35
Oil & Natural Gas Corporation Ltd	2.34
Tata Steel Ltd	2.23
Bharat Heavy Electricals Ltd	1.97
Axis Bank Ltd	1.86
Mahindra & Mahindra Ltd	1.85
Hindustan Unilever Ltd	1.76
Hindalco Industries Ltd	1.73
Sterlite Industries (India) Ltd	1.59
Jindal Steel & Power Ltd	1.49
NTPC Ltd	1.38
Wipro Ltd	1.33
GAIL (India) Ltd	1.24
Tata Power Company Ltd	1.19
Dr. Reddys Laboratories Ltd	1.12
Bajaj Auto Ltd	1.12
Infrastructure Development Finance Co. Ltd	1.04
Hero Honda Motors Ltd	1.02
Maruti Suzuki India Ltd	1.01
Cipla Ltd	1.01

Rated
★ ★ ★
by Value Research

Morningstar
Rating
3 Year
★ ★ ★
TM

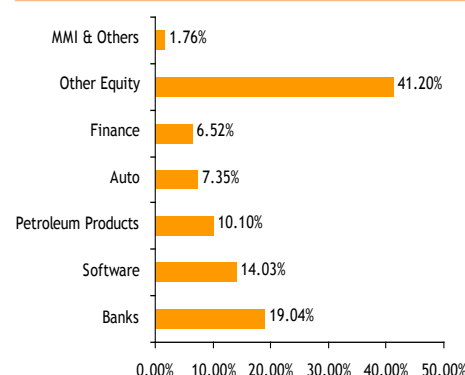
Sun Pharmaceutical Industries Ltd	0.98
Punjab National Bank	0.88
Kotak Mahindra Bank Ltd	0.86
Cairn India Ltd	0.77
Power Grid Corporation Of India Ltd	0.75
Sesa Goa Limited	0.67
Siemens India Ltd	0.67
Jaiprakash Associates Ltd	0.65
Reliance Infrastructure Ltd	0.64
Ambuja Cements Ltd	0.63
ACC Ltd	0.58
HCL Technologies Ltd	0.58
Steel Authority Of India Ltd	0.57
DLF Ltd	0.57
Reliance Communications Ltd	0.52
Ranbaxy Laboratories Ltd	0.49
Reliance Power Ltd	0.47
Bharat Petroleum Corporation Ltd	0.46
Reliance Capital Ltd	0.41
Suzlon Energy Ltd	0.21
Sub Total	98.24

Money Market Instruments

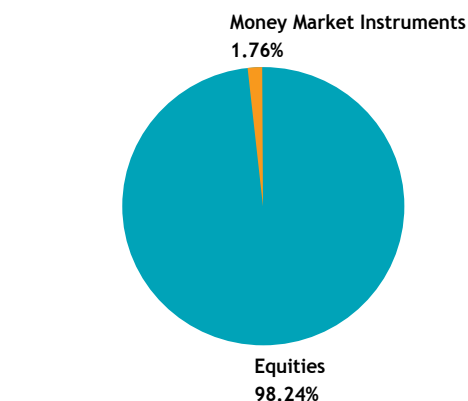
CBLO	1.81
Sub Total	1.81
Net Current Assets	-0.05
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO LARGE CAP+ FUND

(as on 31 December, 2010)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE:

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

Avg AUM: ₹ 199.43 crores

NAV: Growth Option: ₹ 10.6600
Dividend Option: ₹ 10.6600

DATE OF ALLOTMENT: August 21, 2010

ASSET ALLOCATION:

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM): 0%- 35%.

MINIMUM INVESTMENT:

Lumpsum: ₹ 5,000 in multiples of ₹ 1 thereafter.
Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency- ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,
Dividend Option - Dividend Reinvestment & Dividend Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/ STP : 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

BENCHMARK: BSE 100

FUND MANAGER: Mr. Anand Shah

TOTAL EXPERIENCE: 11 Years

In Managing this Fund: 4 Months.

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	-	-
Last 1 Year	-	-
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	6.60	8.37

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: August 21, 2010

QUANTITATIVE INFORMATION*

Standard Deviation	-
Portfolio Beta	-
Portfolio Turnover Ratio	1.43 times
R-Squared	-
Sharpe Ratio	-

PORTFOLIO (as on 31 December, 2010)

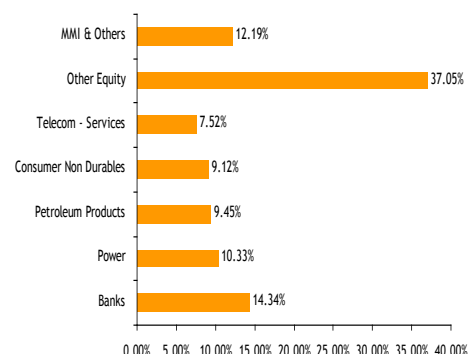
Name of the Instruments	% to NAV
Listed	
HDFC Bank Ltd	8.19
Bharti Airtel Ltd	5.99
Reliance Industries Ltd	5.88
NTPC Ltd	5.00
Tata Consultancy Services Ltd	4.58
Bharat Heavy Electricals Ltd	4.49
GAIL (India) Ltd	4.02
I T C Ltd	3.64
ACC Ltd	3.07
Nestle India Ltd	2.80
Infosys Technologies Ltd	2.79
Power Grid Corporation Of India Ltd	2.78
Asian Paints Ltd	2.68
Bank Of Baroda	2.64
Sun TV Network Ltd	2.61
Tata Power Company Ltd	2.55
Coal India Ltd	2.34
Bharat Petroleum Corporation Ltd	2.17
Cadila Healthcare Ltd	2.14
Punjab National Bank	2.13
Ambuja Cements Ltd	1.94
Ultratech Cement Ltd	1.78
Exide Industries Ltd	1.72
Oil & Natural Gas Corporation Ltd	1.65
Oil India Ltd	1.62
Idea Cellular Ltd	1.53
Glaxosmithkline Pharmaceuticals Ltd	1.44
Indian Oil Corporation Ltd	1.40
State Bank Of India	1.38
Bharat Electronics Ltd	0.86
Sub Total	87.81

Money Market Instruments

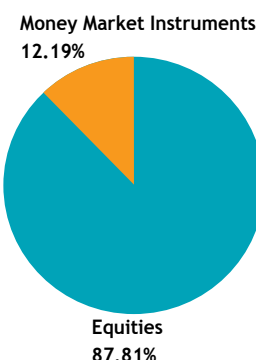
CBLO	11.67
HDFC Bank Ltd	0.74
Sub Total	12.41
Net Current Assets	-0.22
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO BALANCE

(as on 31 December, 2010)

Rated
★★★★★
by Value Research

Morningstar
Rating
5 Year
★★★★★
TM

FUND INFORMATION

CATEGORY: Open Ended Balance Scheme

SCHEME OBJECTIVE: To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

Avg AUM: ₹ 184.58 crores

NAV: Growth Option: ₹ 62.4800
Dividend Option: ₹ 54.2200

DATE OF ALLOTMENT: February 1, 1993

ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.
NRI/FII/OCBs : ₹ 50,000 & in multiples of ₹ 1,000.
Corporates/Trusts & Institutional Investors : ₹ 50,000 & in multiples of ₹ 10,000.

SIP / STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,

Dividend Option - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum/SWP/SIP/STP : 1% - if redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 year from the date of allotment.

BENCHMARK: Crisil Balanced Fund Index

FUND MANAGER: 1) Mr. Anand Shah

2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 11 Years 2) 12 Years

In Managing this Fund: 1) 5 Months

2) 1 Month

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Period	Returns (%)	
	Scheme	Crisil Balanced Fund Index
Last 6 Months	7.76	10.66
Last 1 Year	17.36	13.57
Last 3 Years	5.18	3.45
Last 5 Years	17.73	13.64
Last 10 Years	20.14	-
Since Inception	10.76	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: February 1, 1993

QUANTITATIVE INFORMATION*

Standard Deviation	2.96
Portfolio Beta	0.81
Portfolio Turnover Ratio	1.69 times
R-Squared	0.65
Sharpe Ratio	1.28

Risk Free Rate of Return : 7.30% (364D T-Bill yield as of Dec 31, 2010)

PORTFOLIO (as on 31 December, 2010)

Name of the Instruments	% to NAV
Listed	
Bharti Airtel Ltd	5.15
HDFC Bank Ltd	4.69
Tata Consultancy Services Ltd	3.31
Sun TV Network Ltd	2.81
NTPC Ltd	2.81
Bharat Heavy Electricals Ltd	2.48
Coal India Ltd	2.20
GAIL (India) Ltd	2.18
Torrent Pharmaceuticals Ltd	2.12
I T C Ltd	2.10
Power Grid Corporation Of India Ltd	2.06
Tata Power Company Ltd	1.99

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

Ambuja Cements Ltd	1.99
ACC Ltd	1.95
Bank Of Baroda	1.92
Phoenix Mills Ltd	1.86
State Bank Of India	1.83
Hindustan Media Ventures Ltd	1.76
Pantaloon Retail (I) Ltd Class B (Series1)	1.54
Godrej Consumer Products Ltd	1.52
Oil India Ltd	1.51
Infosys Technologies Ltd	1.51
VA Tech Wabag Ltd	1.49
Jubilant Life Sciences Ltd	1.46
Vardhman Textiles Ltd	1.42
Bharat Petroleum Corporation Ltd	1.41
Cadila Healthcare Ltd	1.17
Asian Paints Ltd	1.12
Mahindra Holidays And Resorts India Ltd	1.08
Ultratech Cement Ltd	1.04
Union Bank Of India	0.97
United Phosphorous Ltd	0.92
Oil & Natural Gas Corporation Ltd	0.86
Glaxosmithkline Pharmaceuticals Ltd	0.75
Indian Oil Corporation Ltd	0.73
Onmobile Global Ltd	0.62
Piramal Healthcare Ltd	0.55
DQ Entertainment (INTL) Ltd	0.06
Sub Total	66.94

Debt Instruments

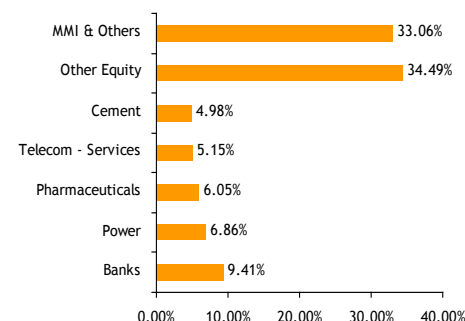
LIC Housing Finance Ltd	5.21
ICICI Bank Ltd	2.82
HDFC Ltd	2.74
ICICI Securities Primary Dealership Ltd	2.65
Indian Oil Corporation Ltd	2.60
Sub Total	16.02

Money Market Instruments

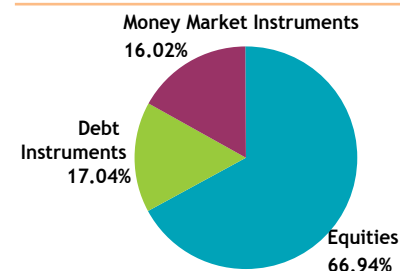
Treasury Bills	10.54
Reverse Repo	3.96
Tata Motors Ltd	1.58
HDFC Bank Ltd	0.66
Sub Total	16.74
Net Current Assets	0.22
Others	0.08

Grand Total (Net Asset) **100.00**

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

SIP PERFORMANCE

SIP Period	Investment	Scheme		Crisil Balanced Fund Index		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,971	15.66%	13,156	18.72%	(185)	-3.06%
Three Years	36,000	50,435	23.34%	46,483	17.45%	3,952	5.89%
Five Years	60,000	90,667	16.59%	83,684	13.32%	6,983	3.27%
Seven Years	84,000	171,620	20.11%	141,027	14.58%	30,593	5.52%
Ten Years	120,000	395,388	22.59%	--	--	--	--
Since Inception	217,000	964,449	14.85%	--	--	--	--

Inception Date 1-Feb-93

1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO MONTHLY INCOME PLAN

(as on 31 December, 2010)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

Avg AUM: ₹ 360.27 crores

NAV: Growth Option: ₹ 29.2808

Dividend - Monthly: ₹ 14.3860

Dividend - Quarterly: ₹ 14.2810

DATE OF ALLOTMENT: April 24, 1988

ASSET ALLOCATION:

Equity and equity related instruments : 10% - 25%.
Debt securities (including Securitised debt) with Money Market Instruments : 75% - 90%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,
Growth Option with automatic repurchase.

Dividend Option - Monthly - Reinvestment & Payout.
Quarterly - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 years from the date of allotment.

BENCHMARK: Crisil MIP Blended Index

FUND MANAGER: 1) Mr. Anand Shah
2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 11 Years
2) 12 Years

In Managing this Fund: 1) 5 Months
2) 1 Month

PRODUCT POSITIONING

Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Period	Returns (%)	
	Scheme	Crisil MIP Blended Index
Last 6 Months	3.94	3.89
Last 1 Year	9.92	7.00
Last 3 Years	7.70	5.70
Last 5 Years	12.83	7.90
Last 10 Years	11.61	-
Since Inception	10.69	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: April 24, 1988

QUANTITATIVE INFORMATION

Yield to Maturity	8.27%
Modified Duration	0.73 Years
Average Maturity	0.91 Years

MATURITY PROFILE

	% Allocation
0 to 3 Months	26.94%
3 to 6 Months	24.04%
6 to 12 Months	8.98%
1 -2 years	14.74%
Greater than 2 years	6.89%

PORTFOLIO (as on 31 December, 2010)

Name of the Instruments **% to NAV**

Debt Instruments

LIC Housing Finance Ltd	6.65
ICICI Securities Primary Dealership Ltd	5.42
The Great Eastern Shipping Company Ltd	2.84
LIC Housing Finance Ltd	2.66
Reliance Capital Ltd	2.66
HDFC Ltd	1.40

Equities

Listed	
Bharti Airtel Ltd	1.47
Reliance Industries Ltd	0.83
GAIL (India) Ltd	0.79
HDFC Bank Ltd	0.77
Tata Consultancy Services Ltd	0.70
Bharat Heavy Electricals Ltd	0.68
NTPC Ltd	0.66
Power Grid Corporation Of India Ltd	0.56
Coal India Ltd	0.55
Sun TV Network Ltd	0.53
Bank Of Baroda	0.53
Hindustan Media Ventures Ltd	0.52
Jubilant Foodworks Ltd	0.51
Oil India Ltd	0.49
Colgate Palmolive (India) Ltd	0.47
Tata Power Company Ltd	0.47
Union Bank Of India	0.46
Sadbhav Engineering Ltd	0.41
ACC Ltd	0.41
Godrej Consumer Products Ltd	0.40

Rated
★★★★★
by Value Research

Morningstar
Rating
5 Year
★★★★★
TM

Ambuja Cements Ltd	0.39
Ultratech Cement Ltd	0.38
Torrent Pharmaceuticals Ltd	0.33
Jubilant Life Sciences Ltd	0.33
Grasim Industries Ltd	0.32
Asian Paints Ltd	0.29
Nestle India Ltd	0.26
Cadila Healthcare Ltd	0.25
IndusInd Bank Ltd	0.25
Career Point Infosystems Ltd	0.24
Jagran Prakashan Ltd	0.23
Divi's Laboratories Ltd	0.22
Persistent Systems Ltd	0.21
Glaxosmithkline Pharmaceuticals Ltd	0.19
Infosys Technologies Ltd	0.14
Vardhman Textiles Ltd	0.08

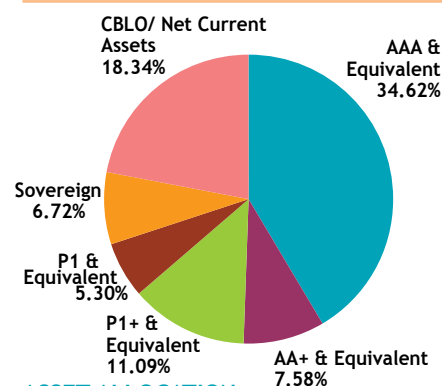
Money Market Instruments

Small Industries Development Bank Of India	6.76
Union Bank Of India	6.57
Infrastructure Development Finance Co.Ltd	6.29
Aircel Ltd	5.31
Bajaj Auto Finance Ltd	4.91
Tata Motors Ltd	4.04
Tata Capital Ltd	2.68
HDFC Bank Ltd	0.44
Investment In Mutual Fund Units	0.18
Canara Bank	0.06

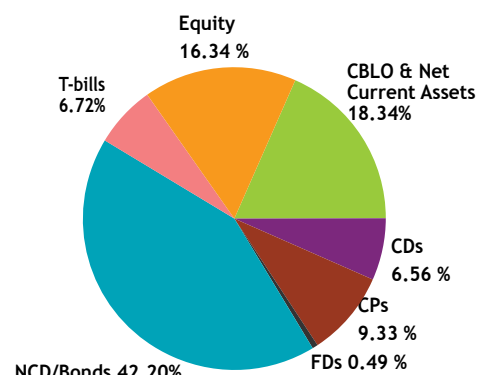
TREASURY BILLS	6.74
REPO	16.17
Other Current Assets	1.86
Other Assets	0.04
Grand Total (Net Asset)	100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO InDiGo (INcome from Debt Instruments & GOld) FUND

(as on 31 December, 2010)

Rated
mfA1+debt
by ICRA ##

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

Avg AUM: ₹ 383.86 crores

NAV: Growth Option: ₹ 10.4125

Dividend Option: ₹ 10.2619

DATE OF ALLOTMENT: July 9, 2010

ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%
Gold ETFs:10-35%

MINIMUM INVESTMENT:

Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS :

Growth Option

Dividend Option - Quarterly - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 years from the date of allotment.

BENCHMARK: Canara Robeco Blended Gold Index*#

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 11 Years

In Managing this Fund: 5 Months

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Retail Plan

Period	Returns (%)	
	Scheme	Gold India
Last 6 Months	-	-
Last 1 Year	-	-
Since Inception	4.13	5.73

Canara Robeco Blended Gold Index*#

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: July 9, 2010

QUANTITATIVE INFORMATION

Yield to Maturity	9.22 %
Modified Duration	0.50 Years
Average Maturity	0.55 Years

MATURITY PROFILE

	% Allocation
Net Current Assets	0.39%
0 to 3 Months	11.13%
3 to 6 Months	42.44%
6 to 12 Months	1.20%
1 -2 years	11.88%

PORTFOLIO (as on 31 December, 2010)

Name of the Instruments	Rating
Debt Instruments	
LIC Housing Finance Ltd	6.20
Infrastructure Development Finance Co. Ltd	5.67

Investment In Mutual Fund Units

Benchmark Mutual Fund	23.05
Kotak Mutual Fund	9.92

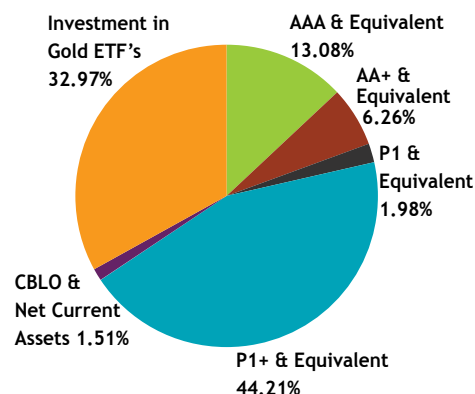
Money Market Instruments

JM Financial Products Pvt Ltd	7.32
Tata Motors Ltd	6.27
The Indian Hotels Company Ltd	6.26
IDBI Bank Ltd	6.12
State bank Of Hyderabad	6.11
HDFC Ltd	6.11
Religare Finvest Ltd	6.10
Kotak Mahindra Investments Ltd	2.49
Sundaram Finance Ltd	2.44
Aircel Ltd	1.98
Bank Of India	1.25
LIC Housing Finance Ltd	1.20

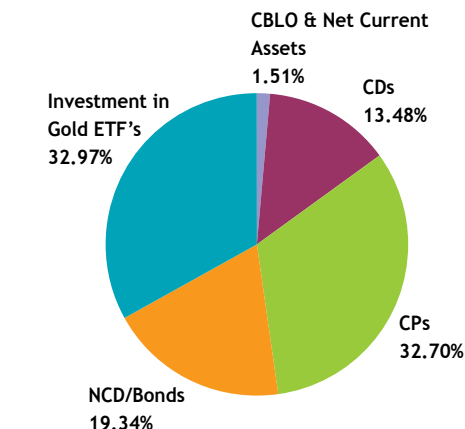
REPO	1.12
Other Current Assets	0.39
Grand Total (Net Asset)	100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

Please refer last cover page for disclaimers / ratings / risk factors.

* Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

Credit Rating "mfA1+debt" indicates that the debt portion has the lowest credit risk in the short term and provides highest protection against credit losses. The rating does not address the risks in the non debt portion of the portfolio maintained by the scheme. The rating should not be construed as an indication of the prospective performance or the volatility in the returns of the scheme.

CANARA ROBECO GILT PGS

(as on 31 December, 2010)

FUND INFORMATION

CATEGORY: Open Ended Gilt Scheme

SCHEME OBJECTIVE: To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

Avg AUM: ₹ 35.68 crores

NAV: Growth Option: ₹ 25.7469

Dividend Option: ₹ 10.9803

DATE OF ALLOTMENT : December 29, 1999

ASSET ALLOCATION:

Govt. Securities Money Market Instruments/
Call Money : 0% - 100%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Growth Option with Automatic Repurchase.

Dividend Option - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

BENCHMARK: I-Sec-Li-Bex

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 2 Year, 8 Months

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Period	Returns (%)	
	Scheme	I-Sec-Li-Bex
Last 6 Months	1.36	2.53
Last 1 Year	3.31	6.31
Last 3 Years	9.24	7.94
Last 5 Years	7.73	7.37
Last 10 Years	8.83	-
Since Inception	8.97	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: December 29, 1999

QUANTITATIVE INFORMATION*

Yield to Maturity	6.81%
Modified Duration	2.77 Years
Average Maturity	4.72 Years

^ % expense to average Avg AUM for the half year March 31, 2009 to September 30, 2009.

MATURITY PROFILE

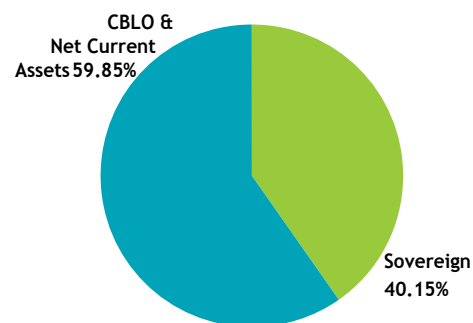
	% Allocation
Net Current Assets	-8.72%
0 to 3 Months	68.57%
Greater than 2 years	40.15%

Rated
★★★★★
by Value Research

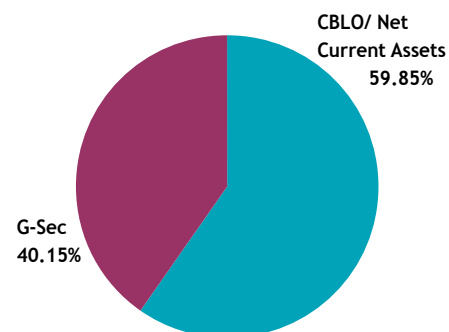
Morningstar
Rating
3 Year
★★★★★
TV

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

PORTFOLIO (as on 31 December, 2010)

Name of the Instruments	Rating	% to NAV
Government Securities		
8.08% INDIA GOVERNMENT 02-AUG-22	Sovereign	21.64
8.13% INDIA GOVERNMENT 21-SEP-22	Sovereign	9.32
8.26% INDIA GOVERNMENT 02-AUG-27	Sovereign	9.19
REPO		68.57
Other Current Assets		-8.72
Grand Total (Net Asset)		100.00

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO INCOME

(as on 31 December, 2010)

Rated
★★★★★
by Value Research

Morningstar
Rating
3 Year
★★★★★
TM

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

Avg AUM: ₹ 247.73 crores

NAV: Growth Option: ₹ 20.3326
Dividend Option: ₹ 13.1696
Bonus Option: ₹ 13.4258

DATE OF ALLOTMENT: September 19, 2002

ASSET ALLOCATION:

Debt (Including Securitised Debt) : 80% - 100%.
Money Market Instruments / Call Money : 0% - 20%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Growth Option with Automatic Repurchase.
Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/STP : 0.5% - if redeemed / switched out within 6 months from the date of allotment. Nil - if redeemed / switched out after 6 Months from the date of allotment.

BENCHMARK: CRISIL Composite Bond Fund Index

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 11 Years

In Managing this Fund: 2 Year, 7 Months

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Period	Returns (%)	
	Scheme	CRISIL Composite Bond Fund Index
Last 6 Months	1.90	1.88
Last 1 Year	4.98	4.96
Last 3 Years	13.37	5.81
Last 5 Years	10.16	5.66
Since Inception	8.94	5.54

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: September 19, 2002

QUANTITATIVE INFORMATION*

Yield to Maturity	7.96%
Modified Duration	3.39 Years
Average Maturity	6.91 Years

MATURITY PROFILE

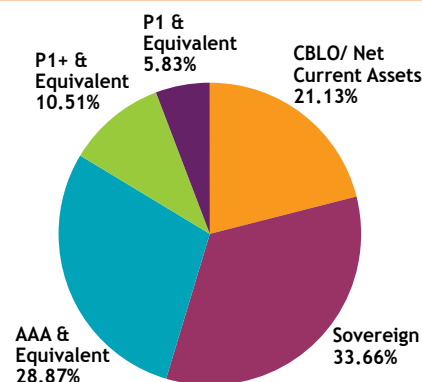
	% Allocation
Net Current Assets	-4.30%
0 to 3 Months	44.40%
3 to 6 Months	5.83%
6 to 12 Months	7.35%
Greater than 2 years	46.72%

PORTFOLIO (as on 31 December, 2010)

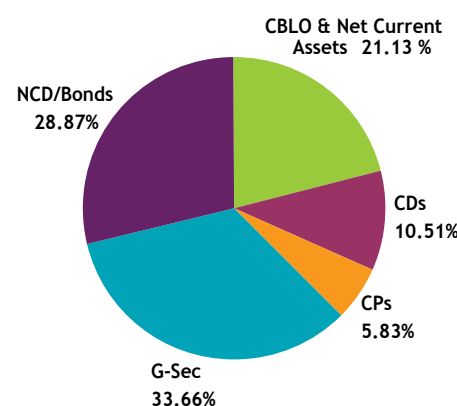
Name of the Instruments	Rating	% to NAV
Debt Instruments		
Indian Railway Finance Corporation Ltd	AAA(CRISIL)	12.98
Power Finance Corporation Ltd	AAA(CRISIL)	6.32
The Great Eastern Shipping Company Ltd	AAA(CARE)	2.23
Money Market Instruments		
Axis Bank Ltd	P1+(CRISIL)	10.51
LIC Housing Finance Ltd	AAA(CRISIL)	6.09
Aircel Ltd	PR1(CARE)	5.83
Power Finance Corporation Ltd	LAAA(ICRA)	1.26
Government Securities		
8.08% INDIA GOVERNMENT 02-AUG-22	Sovereign	9.88
7.99% INDIA GOVERNMENT 09-JUL-17	Sovereign	5.19
8.30% INDIA GOVERNMENT 02-JUL-40	Sovereign	4.23
7.17% INDIA GOVERNMENT 14-JUN-15	Sovereign	4.18
8.13% INDIA GOVERNMENT 21-SEP-22	Sovereign	0.86
8.26% INDIA GOVERNMENT 02-AUG-27	Sovereign	0.85
TREASURY BILLS		8.46
REPO		25.43
Other Current Assets		-4.30
Grand Total (Net Asset)		100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO DYNAMIC BOND FUND

(as on 31 December, 2010)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

Avg AUM: ₹ 34.92 crores

NAV: Retail - Growth Option: ₹ 10.5374
Retail - Dividend Option: ₹ 10.3306
Institutional - Growth Option: ₹ 10.7259
Institutional - Dividend Option: ₹ 10.4734

DATE OF ALLOTMENT: May 29, 2009

ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%
Money Market Instruments : 30% - 100%.

MINIMUM INVESTMENT:

Lumpsum : Retail Plan - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Retail Plan - Growth Option, Growth Option with Automatic Repurchase.
Dividend Option - Dividend Reinvestment, Dividend Payout.

Institutional Plan - Growth Option, Growth Option with Automatic Repurchase.
Dividend Option - Dividend Reinvestment, Dividend Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum : Retail Plan and Institutional Plan - 1% - If redeemed / switched out within 4 months from the date of allotment, Nil - if redeemed / switched out after 4 months from the date of allotment.

BENCHMARK: CRISIL Composite Bond Fund Index

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 11 Years

In Managing this Fund: 1 Year 7 Months

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Retail Plan

Period	Returns (%)	
	Scheme	CRISIL Composite Bond Fund Index
Last 6 Months	0.63	1.88
Last 1 Year	2.97	4.96
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	3.34	4.43

Institutional Plan

Period	Returns (%)	
	Scheme	CRISIL Composite Bond Fund Index
Last 6 Months	1.31	1.88
Last 1 Year	4.19	4.96
Since Inception	4.50	4.43

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: May 29, 2009

QUANTITATIVE INFORMATION*

Yield to Maturity	8.62%
Modified Duration	0.14 Years
Average Maturity	0.15 Years

MATURITY PROFILE

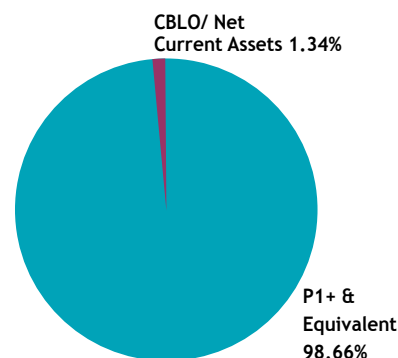
	% Allocation
Net Current Assets	0.00%
0 to 3 Months	100.00%

Rated
mfAAA
by ICRA #

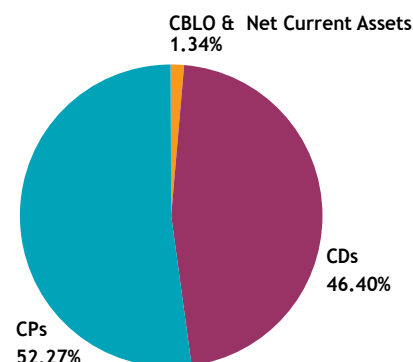
Rated
★ ★ ★
by Value Research

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

PORTFOLIO (as on 31 December, 2010)

Name of the Instruments	Rating	% to NAV
Money Market Instruments		
State bank Of Hyderabad	A1+(ICRA)	15.59
IDBI Bank Ltd	A1+(ICRA)	15.41
Central Bank Of India	PR1+(CARE)	15.40
Edelweiss Capital Ltd	P1+(CRISIL)	15.33
Kotak Mahindra Investments Ltd	A1+(ICRA)	15.31
Utkal Alumina International Ltd	PR1+(SO)(CARE)	12.38
Tata Motors Ltd	P1+(CRISIL)	9.25
REPO		1.33
Other Current Assets		0.00
Grand Total (Net Asset)		100.00

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO SHORT TERM FUND

(as on 31 December, 2010)

Rated
★★★★
by Value Research

Rated
mfA1+
by ICRA*

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE: The objective of the Fund is to generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

Avg AUM: ₹ 83.05 crores

NAV:

Retail -
Growth Option: ₹ 10.9983
Dividend - Weekly: ₹ 10.1264
Dividend - Monthly: ₹ 10.1757

Institutional -
Growth Option: ₹ 11.0934
Dividend - Monthly: ₹ 10.1805
Dividend - Weekly: ₹ 10.1200

DATE OF ALLOTMENT: March 31, 2009

ASSET ALLOCATION:

Money Market Instruments : 60% - 100%.
Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

MINIMUM INVESTMENT:

Lumpsum : *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

STP : For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: *Retail Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

Institutional Plan - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Retail Plan & Institutional Plan - 0.25% - If redeemed/switched out within 1 month from the date of allotment.

Nil - if redeemed/switched out after 1 month from the date of allotment

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Ms. Suman Prasad
2) Priti Shah

TOTAL EXPERIENCE: 1) 12 Years 2) 8 Years
In Managing this Fund: 1 Month

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Retail Plan

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 6 Months	2.15	3.14
Last 1 Year	4.81	5.12
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	5.58	4.49

Institutional Plan

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 6 Months	2.41	3.14
Last 1 Year	5.34	5.12
Since Inception	6.10	4.49

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: March 31, 2009

QUANTITATIVE INFORMATION*

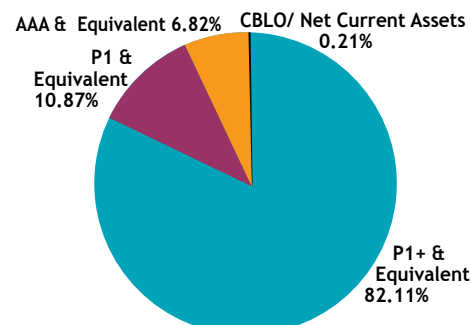
Yield to Maturity	9.03%
Modified Duration	0.29Years
Average Maturity	0.33Years

MATURITY PROFILE

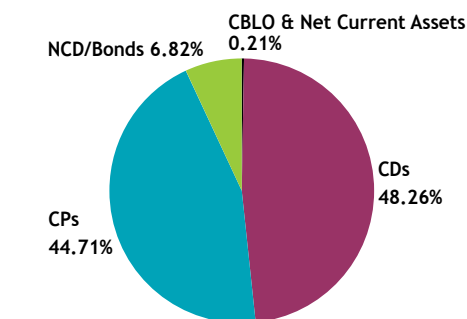
	% Allocation
Net Current Assets	-0.22%
0 to 3 Months	62.26%
3 to 6 Months	31.12%
1 -2 years	6.84%

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PORTFOLIO (as on 31 December, 2010)

Name of the Instruments	Rating	% to NAV
Debt Instruments		
LIC Housing Finance Ltd	AAA(CARE)	6.83
Money Market Instruments		
Sundaram Finance Ltd	A1+(ICRA)	20.22
IDBI Bank Ltd	A1+(ICRA)	13.82
Central Bank Of India	PR1+(CARE)	13.81
Punjab National Bank	PR1+(CARE)	13.77
Religare Finvest Ltd	A1+(ICRA)	13.73
Aircel Ltd	PR1(CARE)	10.90
Oriental Bank Of Commerce	P1+(CRISIL)	7.00
REPO		0.14
Other Current Assets		-0.22
Grand Total (Net Asset)		100.00

PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO LIQUID

(as on 31 December, 2010)

Rated

mfA1+
by ICRA #

Rated

★★★★
by Value Research

Morningstar
Rating
3 Year
★★★★

FUND INFORMATION

CATEGORY: Open Ended Cash Management Scheme

SCHEME OBJECTIVE: Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

Avg AUM: ₹ 1,460.86 crores

NAV:

Retail -

Growth Option: ₹ 17.3860

Dividend Option: ₹ 10.0700

Dividend - Weekly: ₹ 10.0590

Dividend - Monthly: ₹ 10.0589

Dividend - Fortnightly: ₹ 10.0714

Institutional -

Growth Option: ₹ 17.4451

Dividend - Reinvestment: ₹ 10.0550

Super Institutional -

Growth Option: ₹ 11.6862

Dividend - Daily: ₹ 10.0550

DATE OF ALLOTMENT:

Retail Plan : January 15, 2002

Institutional Plan : May 31, 2004

Super Institutional Plan : July 15, 2008

ASSET ALLOCATION:

Money Market Instruments / call money : 65% - 100%.
Debt (including securitized debt) : 0% - 35%.

MINIMUM INVESTMENT:

Lumpsum : Retail Plan: ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan: ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

Super Institutional Plan: ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

SIP : Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP): Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: Retail Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Reinvestment.

Institutional Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi. - Payout & Reinvestment.

Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

CUT-OFF TIME: 2.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 11 Years

In Managing this Fund: 2 Year, 8 Months

PERFORMANCE AT A GLANCE (as on 31 December, 2010)

Period	Returns (%)			
	Retail Plan	Institutional Plan	Super Institutional Plan	Crisil Liquid Fund Index@
Last 7 Days	0.13	0.13	0.14	0.15
Last 15 Days	0.27	0.28	0.30	0.31
Last 30 Days	0.55	0.58	0.61	0.63
Last 3 Months	1.56	1.64	1.74	1.71
Last 6 Months	2.91	3.04	3.22	3.14
Last 1 Year	5.00	5.15	5.53	5.12
Last 3 Years	6.37	6.45	-	6.12
Last 5 Years	6.74	6.79	-	6.38
Since Inception	6.36	6.42	6.53	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: Retail Plan : January 15, 2002

Institutional Plan : May 31, 2004

Super Institutional Plan : July 15, 2008

PORTFOLIO (as on 31 December, 2010)

Name of the Instruments	Rating	% to NAV
Money Market Instruments		
Punjab National Bank	PR1+(CARE)	12.02
ING Vysya Bank Ltd	P1+(CRISIL)	9.01
Edelweiss Capital Ltd	P1+(CRISIL)	8.86
Karur Vysya Bank Ltd		8.41
Religare Finvest Ltd	A1+(ICRA)	7.69
Central Bank Of India	PR1+(CARE)	7.06
Punjab & Sind Bank	A1+(ICRA)	6.00
HDFC Ltd	A1+(ICRA)	5.96
DBS Bank Ltd		5.41
Tata Motors Ltd	P1+(CRISIL)	4.39
South Indian Bank Ltd		3.61
State Bank Of India	P1+(CRISIL)	2.95
State bank Of Hyderabad	A1+(ICRA)	2.40
Karur Vysya Bank Ltd	A1+(ICRA)	1.79
Reliance Capital Ltd	A1+(ICRA)	1.20
Oriental Bank Of Commerce	P1+(CRISIL)	0.60
Bank Of Maharashtra	P1+(CRISIL)	0.24
TREASURY BILLS		11.90
REPO		0.76
Other Current Assets		-0.26
Grand Total (Net Asset)		100.00

PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

(Contd. on page No. 19)

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO LIQUID (Contd.)

(as on 31 December, 2010)

QUANTITATIVE INFORMATION*

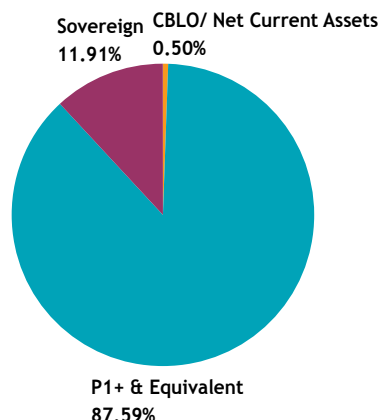
Yield to Maturity	8.66 %
Modified Duration	0.12 Years
Average Maturity	0.13 Years

MATURITY PROFILE

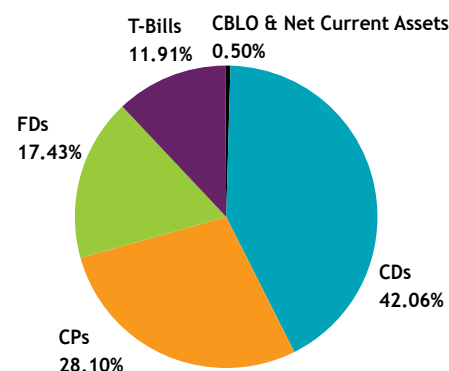
	% Allocation
Net Current Assets	-0.26%
0 to 3 Months	100.26%

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



CANARA ROBECO TREASURY ADVANTAGE FUND

(as on 31 December, 2010)

Rated
mfAAA
by ICRA #

Rated
★★★★
by Value Research

Morningstar
Rating
3 Year
★★★★
TV

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE: To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

Avg AUM: ₹ 2,285.83 crores

NAV:

Retail -

Growth Option: ₹ 15.7256

Dividend Option: ₹ 10.7971

Dividend - Daily: ₹ 12.4071

Dividend - Weekly: ₹ 12.4124

Dividend - Monthly: ₹ 12.4123

Dividend - Fortnightly: ₹ 12.4294

Institutional -

Growth Option: ₹ 15.7732

Dividend - Daily: ₹ 12.4071

Dividend - Weekly: ₹ 12.4125

Super Institutional -

Growth Option: ₹ 14.5335

Dividend - Daily: ₹ 12.4071

DATE OF ALLOTMENT:

Retail Plan : September 16, 2003

Institutional Plan : August 21, 2007

Super Institutional Plan : July 14, 2008

ASSET ALLOCATION:

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year : 20% - 100%. Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%.

PERFORMANCE AT A GLANCE (as on 31 December, 2010)

Period	Returns (%)			
	Retail Plan	Institutional Plan	Super Institutional Plan	Crisil Liquid Fund Index@
Last 7 Days	0.14	0.15	0.15	0.15
Last 14 Days	0.30	0.31	0.32	0.31
Last 30 Days	0.59	0.62	0.65	0.63
Last 3 Months	1.61	1.69	1.78	1.71
Last 6 Months	2.95	3.08	3.26	3.14
Last 1 Year	5.19	5.39	5.77	5.12
Last 3 Years	6.54	6.64	-	6.12
Last 5 Years	4.62	-	-	6.38
Since Inception	6.40	6.87	6.59	5.72

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: Retail Plan : September 16, 2003

Institutional Plan : August 21, 2007

Super Institutional Plan : July 14, 2008

QUANTITATIVE INFORMATION*

Yield to Maturity	8.71 %
Modified Duration	0.16 Years
Average Maturity	0.17 Years

PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

MATURITY PROFILE

	% Allocation
Net Current Assets	-0.31%
0 to 3 Months	98.05%
3 to 6 Months	1.63%
1 -2 years	0.32%
Greater than 2 years	0.32%

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO TREASURY ADVANTAGE FUND (Contd.)

(as on 31 December, 2010)

MINIMUM INVESTMENT:

Lumpsum : Retail Plan: ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan: ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

Super Institutional Plan: ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

Systematic Investment Plan (SIP): Minimum Instalment Amount - ₹ 1000 and ₹ 2000 respectively for Monthly and Quarterly frequency respectively and in multiples of ₹ 1 thereafter.

Systematic Transfer Plan (STP) /Systematic withdrawal Plan (SWP): Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 respectively for Monthly and Quarterly frequency respectively and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: Retail Plan : Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

Institutional Plan : Growth Option, Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

Super Institutional Plan : Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment.

Weekly & Monthly Dividend - Payout & Reinvestment.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 11 Years

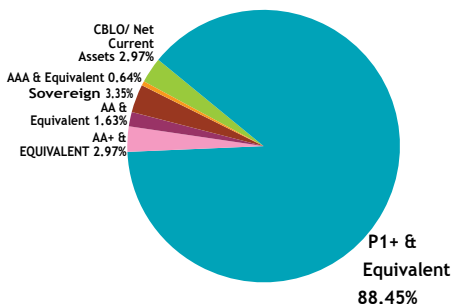
In Managing this Fund: 2 Years, 8 Months

PORTFOLIO (as on 31 December, 2010)

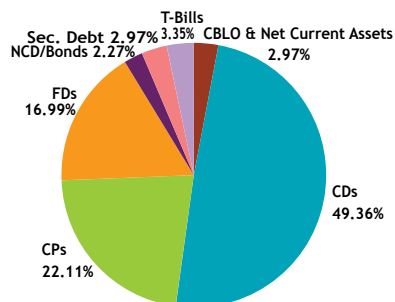
Name of the Instruments	Rating	% to NAV
Debt Instruments		
Indian Oil Corporation Ltd	LAAA(ICRA)	0.32
Reliance Capital Ltd	AAA(CARE)	0.32
Money Market Instruments		
Punjab National Bank	PR1+(CARE)	11.26
UCO Bank	P1+(CRISIL)	7.76
Edelweiss Capital Ltd	P1+(CRISIL)	7.12
Karur Vysya Bank Ltd		6.54
DBS Bank Ltd		5.88
Oriental Bank Of Commerce	P1+(CRISIL)	5.80
Reliance Capital Ltd	A1+(ICRA)	5.50
Central Bank Of India	PR1+(CARE)	4.83
Religare Finvest Ltd	A1+(ICRA)	4.80
South Indian Bank Ltd		4.57
Punjab National Bank	A1+(ICRA)	3.86
Vijaya Bank	PR1+(CARE)	3.85
United Bank Of India	A1+(ICRA)	3.26
State bank Of Hyderabad	A1+(ICRA)	3.26
Corporation Bank	P1+(CRISIL)	3.21
Corporate Debt Trust 2009-10 Series 7	LAA+(SO)(ICRA)	2.96
Tata Steel Ltd	AA(FITCH)	1.63
Syndicate Bank	PR1+(CARE)	1.61
SREI Infrastructure Finance Ltd	A1+(ICRA)	1.60
Utkal Alumina International Ltd	PR1+(SO)(CARE)	1.36
Tata Motors Ltd	P1+(CRISIL)	1.10
Karur Vysya Bank Ltd	A1+(ICRA)	0.65
Kotak Mahindra Investments Ltd	A1+(ICRA)	0.64
TREASURY BILLS		3.34
REPO		3.28
Other Current Assets		-0.31
Grand Total (Net Asset)		100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO FLOATING RATE

(as on 31 December, 2010)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE: The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

Avg AUM: ₹ 162.10 crores

NAV:

Growth Option: ₹ 14.8802
Dividend Option: ₹ 14.3078
Dividend - Daily - Reinvestment: ₹ 10.2600
Dividend - Weekly - Reinvestment: ₹ 10.2648
Dividend - Monthly - Reinvestment: ₹ 10.2648

DATE OF ALLOTMENT: March 4, 2005

ASSET ALLOCATION:

Indian Money Market Instruments : 70% - 100%
Indian Debt Securities (including Securitised Debt): 0-30%

MINIMUM INVESTMENT:

Lumpsum : *Retail Plan* - ₹ 5000/- in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

PLANS / OPTIONS:

- Growth Option
- Dividend Option (Payout / Reinvestment)
 - Daily Dividend Reinvestment
 - Weekly Dividend Payout / Reinvestment
 - Fortnightly Dividend Reinvestment
 - Monthly Dividend Payout / Reinvestment

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

LUMP SUM/ SIP / STP:

Retail Plan & Institutional Plan - 0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Ms. Suman Prasad
2) Priti Shah

TOTAL EXPERIENCE: 1) 12 Years 2) 8 Years
In Managing this Fund: 1 Month

PRODUCT POSITIONING

In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund.

PERFORMANCE AT A GLANCE

(as on 31 December, 2010)

Retail Plan

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 7 Days	0.16	0.15
Last 15 Days	0.36	0.31
Last 30 Days	0.68	0.63
Last 3 Months	1.85	1.71
Last 6 Months	3.30	3.14
Last 1 Year	5.71	5.12
Last 3 Years	6.94	6.12
Last 5 Years	7.24	6.38
Since Inception	7.05	6.13

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.
Inception Date: March 4, 2005

QUANTITATIVE INFORMATION*

Yield to Maturity	8.90 %
Modified Duration	0.15 Years
Average Maturity	0.16 Years

MATURITY PROFILE

	% Allocation
Net Current Assets	0.48%
0 to 3 Months	99.52%

PORTFOLIO (as on 31 December, 2010)

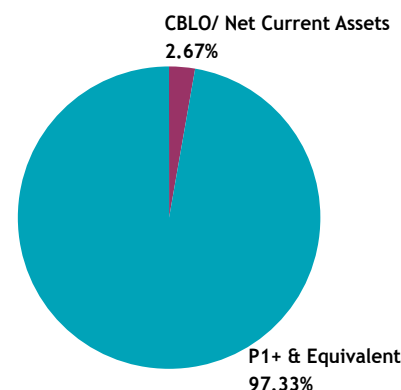
Name of the Instruments	Rating	% to NAV
Money Market Instruments		
UCO Bank	P1+(CRISIL)	20.87
Punjab National Bank	PR1+(CARE)	13.13
Utkal Alumina International Ltd	PR1+(SO)(CARE)	9.45
Corporation Bank	P1+(CRISIL)	9.43
SREI Infrastructure Finance Ltd	A1+(ICRA)	9.37
Central Bank Of India	PR1+(CARE)	9.37
Religare Finvest Ltd	A1+(ICRA)	9.35
Karur Vysya Bank Ltd		7.64
South Indian Bank Ltd		3.82
Edelweiss Capital Ltd	P1+(CRISIL)	3.37
Vijaya Bank	PR1+(CARE)	1.53
REPO		2.19
Other Current Assets		0.48
Grand Total (Net Asset)		100.00

Rated

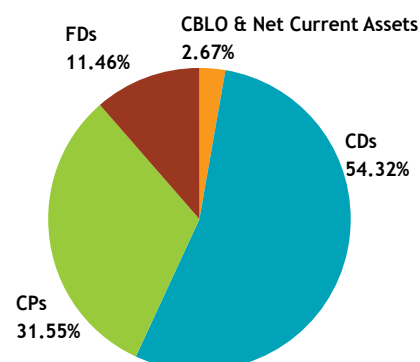
mfA1+
by ICRA*

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Please refer last cover page for disclaimers / ratings / risk factors.

Dividend Distribution

(as on 31 December, 2010)

Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

Canara Robeco Equity Diversified Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28

Canara Robeco Emerging Equities Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

Canara Robeco Equity Tax Saver Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53

Canara Robeco Nifty Index Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16

Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58

Canara Robeco Monthly Income Plan

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
02.12.2005	0.70	11.44
04.05.2006	0.60	12.16
31.10.2006	0.70	11.79
03.05.2007	0.70	11.82
03.12.2007	0.70	13.28
28.10.2009	0.10	14.14
24.11.2009	0.10	14.26
30.12.2009	0.10	14.24
29.01.2010	0.10	14.23
26.02.2010	0.10	14.18
26.03.2010	0.10	14.14
30.04.2010	0.10	14.50
28.05.2010	0.10	14.38
25.06.2010	0.10	14.39
30.07.2010	0.10	14.40
27.08.2010	0.10	14.41
24.09.2010	0.10	14.55
29.10.2010	0.10	14.51
26.11.2010	0.10	14.30
31.12.2010	0.10	14.38
Quarterly		
28.06.2010	0.50	14.77
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50

Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523
19.03.2010	0.50	14.2601
28.06.2010	0.50	14.1521
28.09.2010	0.50	13.7449
10.12.2010	0.25	13.3069

Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
31.03.2000	0.25	10.0491
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

Canara Robeco Floating Rate Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347

Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
Retail		
13.09.2010	1.0	14.0600
Institutional		
13.09.2010	1.0	14.0800

Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
10.12.2010	0.15	10.3730

* On face value of ₹ 10.

For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit www.canararobeco.com

Disclaimers / Ratings / Risk Factors

Credit Risk Rating mFA1+ by ICRA

Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The rating indicated is as on March 26, 2009. **Credit Risk Rating mFAA by ICRA :** This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest -credit -quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

Disclaimer

CRISIL has taken due care and caution in computation of the Index, based on the data obtained from sources which it considers reliable and is as per the valuation method prescribed by SEBI for the purpose of computation of the Index. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the said data / Index and is not responsible for any errors or for the results obtained from the use of the said data/ Index. CRISIL especially states that it has no financial liability whatsoever to the users of the Index

Value Research Fund Ratings

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average Avg AUM in the past six months will not be eligible for rating. Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity: Large Cap (33), Equity: Large & Mid Cap (57), Equity: Multi Cap (43), Equity: Mid & Small Cap (52) Equity: Tax Planning (28), Equity: Infrastructure (15), Hybrid: Equity-oriented (25), Hybrid: Debt-oriented Aggressive (11), Hybrid: Debt-oriented Conservative (46), Hybrid: Arbitrage (14) Debt: Income (53), Debt: Gilt Medium & Long Term (31), Debt: Gilt Short Term (10), Debt: Short Term (23), Debt: Ultra Short Term (120), Debt: Liquid (93). These Fund Ratings are as on December 31, 2010. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

Morningstar Disclaimer :

Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar rating is calculated every month for the 3 years, 5 years and 10 years period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the last 10% get one star. Loads are not considered for the purpose rating. The number of schemes in each category is mentioned alongside the categories name. Large Cap category(262), ELSS (Tax Savings) category (50), Floating Rate Ultra Short Bond category (133), Ultra Short Bond category (240), Liquid category (247), Intermediate Government category (60), Intermediate Bond (117) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of Dec 31, 2010. In the Moderate Allocation category (71) & Conservative Allocation category (136) fund classes were considered, the fund rating is for the 5 year period as of Dec 31, 2010. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

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Note: The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.12.2010. The disclosures of average maturity period relates to the debt component of the portfolio as on 31.12.2010.

Unclaimed Dividends : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

Statutory Details : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors :** Canara Bank, Head Office, 112 J. C. Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager :** Canara Robeco Asset Management Co. Ltd. (CR AMC)

Risk Factors : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the Capital markets and Money markets. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.

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