

CANARA ROBECO

February 29, 2008

Volume 1 Issue No. 5

# Monthly Connect



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# Equity market review

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During the month of February, the Indian market suffered huge losses on account of unexpected contraction in the service sector in the US, which has taken heavy toll of global markets. Our market has seen highly volatile sessions after the poor debut of Reliance Power, a mega IPO, which entered the capital market in the previous month was expected to open with good premium. The poor opening of the issue made the promoters to take historic decision of declaring the free Bonus Shares to the investors.

During the month, few IPO's were withdrawn, due to depressed secondary market conditions, which further added the volatility in the market.

During the month, FII's were net buyer to the tune of Rs. 1733.30 crores, while domestic mutual funds were net buyer to the tune of Rs 57 crores.

During the month, the BSE Sensex declined by 70 points to 17578.72 and S&P CNX Nifty Index fell by 86 points to 5223.50.

On the last day of the month i.e. 29th February, 2008, the Hon'ble Finance Minister presented the Union Budget 2008-09 for the fifth consecutive time. The main thrust of the Government in this Budget continued to be on Agriculture and Infrastructure Development. The agriculture sector has contributed only 2.5% to the GDP. To pass on the benefit of economic reforms, the FM has given substantial relief to the small and marginal farmers by way of debt waiver and fresh loans. The gross fiscal deficit budgetary estimates at 2.5% of GDP. However this does not factor the impact of 6th Pay Commission outflow and waiver of farmers loan to the extent of Rs. 60,000 crores.

In order to achieve double digit growth in the manufacturing sector, the FM has lowered customs and excise duties, which will result in lowering the cost of production. Besides in the personal taxation front the FM has given substantial benefits, which will lead to higher disposal income in the hands of tax payers which augurs well for the growth of the industries. However, in the corporate taxation front, no changes have been introduced.

The stock market has not liked the increase in short term capital gain from 10% to 15% to encourage long term investment and changes in the treatment of STT. Hence, the market has reacted negatively after the presentation of the budget.

## Debt market review

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Liquidity remained comfortable in the system in the first fortnight of February 2008, with NSE mibor touching a low of 6.10% in the first fortnight of the month and started hardening as the rupee depreciated and touched a high of 8.76% but started easing towards the month end.

The 10 year benchmark yield went up with the rise in the domestic fuel price hike and on the rumours that oil subsidy bonds would get SLR status. Inflation touched a high of 4.89% during the week ended 16th February 2008, while the cut off for 91 days treasury bills inched up to 7.44%, 182 days Treasury bills inched upto 7.53% and 364 days Treasury bills inched upto 7.55% during the month.

The union budget 2008 - 2009 estimates the Fiscal deficit at 2.5 per cent of GDP which is lower than the expected current year fiscal deficit of 3.1% of the GDP and the budgeted figure of 3.3%. The targeted fiscal deficit of 2.5% of GDP is positive for the bond market. The 10 year benchmark rallied immediately to 7.51% however settled around 7.56%.

However we see an upside risk to this fiscal deficit target figure as the budget has not factored the sixth pay commission hikes, higher interest costs on the MSS issues and growing interest payments on the oil subsidy bonds. We expect the 10 year benchmark yields to move in the region of 7.50% to 7.75% p.a.

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# Canara Robeco Infrastructure

CPR~2 Ranking - CRISIL  
World's 2<sup>nd</sup> Best Infrastructure Fund - Lipper

## Open Ended Equity Scheme

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

## Portfolio Statement as on 29.02.2008

### Equities

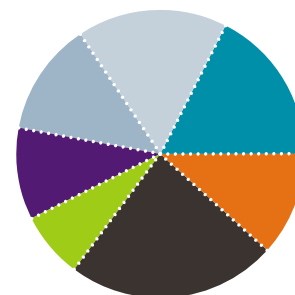
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	46,000	1,130.80	6.15
Larsen & Toubro Ltd.	Construction	28,000	986.45	5.37
Bharat Heavy Electricals Ltd	Industrial Capital Goods	33,000	753.06	4.10
National Thermal Power Corporation Ltd	Power	3,50,000	706.13	3.84
Walchandnagar Industries Ltd	Industrial Capital Goods	80,350	663.01	3.61
Jaiprakash Associates Ltd	Construction	2,30,000	603.52	3.28
GMR Infrastructure Ltd	Construction	3,35,000	583.40	3.17
Reliance Communication Ltd.	Telecom - Services	1,00,000	574.75	3.13
Tata Power Co. Ltd.	Power	40,000	560.44	3.05
Reliance Energy Ltd	Power	35,000	548.71	2.98
Tata Steel Ltd.	Ferrous Metals	68,000	545.05	2.96
Sesa Goa Ltd.	Ferrous Metals	15,000	519.63	2.83
Infrastructure Development Finance Co. Ltd.	Finance	2,50,000	487.88	2.65
I C I Bank Ltd.	Banks	40,000	436.38	2.37
Grasim Industries Ltd.	Cement	15,000	433.27	2.36
J S W Steel Ltd.	Ferrous Metals	40,000	424.62	2.31
Siemens Ltd.	Industrial Capital Goods	50,000	408.35	2.22
Punj Lloyd Ltd	Construction	1,00,000	377.90	2.06
Century Textiles & Industries Ltd.	Cement	45,000	361.31	1.97
Hindustan Construction Co Ltd	Construction	2,00,000	331.70	1.80
Power Grid Corporation Of India Ltd.	Power	3,00,000	329.10	1.79
Monnet Ispat & Energy Ltd	Ferrous Metals	70,000	321.06	1.75
Crompton Greaves Ltd.	Industrial Capital Goods	1,00,000	314.40	1.71
Gujarat State Petronet Ltd	Gas	3,99,850	282.89	1.54
Thermax Ltd.	Industrial Capital Goods	40,000	264.22	1.44
Reliance Petroleum Ltd.	Petroleum Products	1,50,000	262.80	1.43
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	1,20,000	258.42	1.41
Alstom Projects India Ltd	Industrial Capital Goods	35,000	255.53	1.39
Oil & Natural Gas Corporation Ltd.	Oil	25,000	253.09	1.38
Sterlite Industries (I) Ltd	Non - Ferrous Metals	30,200	252.88	1.38
Esab (India) Ltd.	Industrial Products	50,395	239.15	1.30
Associated Cement Companies Ltd.	Cement	30,000	237.81	1.29
Ultra Tech Cement Ltd	Cement	21,427	195.27	1.06
Aditya Birla Nuvo Ltd	Textile Products	11,303	193.72	1.05
Bharati Airtel Ltd	Telecom - Services	20,000	165.12	0.90
D L F Ltd	Construction	20,000	156.11	0.85
Mundra Port Special Economic Zone Ltd.	Industrial Capital Goods	19,790	145.41	0.79
Cairn India Ltd.	Oil	50,000	114.1	0.62
GVK Power & Infrastructure Ltd	Power	1,84,360	92.55	0.50
Ambuja Cements Limited	Cement	75,000	90.71	0.49
Consolidated Construction Consortium Ltd.	Construction	10,000	88.23	0.48
Transformers & Rectifiers (India) Ltd	Power	16,036	78.50	0.43
Unitech Ltd.	Construction	20,000	71.85	0.39
BGR Energy Systems Ltd	Power	10,132	53.85	0.29
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	36,000	46.01	0.25
Brigade Enterprises Ltd	Construction	14,116	35.72	0.19
<b>Total</b>			<b>16,234.86</b>	<b>88.31</b>

### Money Market Instruments

CBLO	1,810.16	9.85
Others (Current Assets)	337.99	1.84
<b>Grand Total (Equities + MMI + Others )</b>	<b>18,383.01</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.10 times		

**CRISIL-CPR2:** The composite performance of Canara Robeco Infrastructure is "Good" in the Open End Diversified Equity Category, and ranks within the top 30% of the 73 schemes ranked in this category. The criteria used in computing the CRISIL Composite Performance Rank are Superior Return Score, based on NAV's over the 2 year period ended December 31, 2007. Concentration and Liquidity of the scheme. The methodology does not take into account the entry and exit loads levied by the scheme. The CRISIL CPR is no indication of the performance that can be expected from the scheme in future. Ranking Source: CRISIL Fund Services, CRISIL Limited. LIPPER: Although Lipper makes reasonable efforts to ensure the reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Users acknowledge they have not relied upon any warranty, condition, guarantee, or representation made by Lipper. Any use of the data for analyzing, managing or trading financial instruments is at the users risk. This is not an offer to buy or sell securities. Past performance may or may not be sustained in future.

**Asset composition as on 29.02.2008**  
(percentage to net assets)



Construction	17.60%
Industrial Capital Goods	16.66%
Power	12.89%
Ferrous Metals	10.10%
Petroleum Products	7.58%
Other Equity	23.49%
MMI & Others	11.68%

### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Infrastructure	64.11	40.98
BSE 100	43.95	35.69

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 02.12.2005

**NAV as on 29.02.2008** Income : Rs. 18.46  
Growth : Rs. 21.61

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.11.2006	2.00	13.68

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	02.12.2005
Asset Allocation	Equity and Equity related Instruments of Infrastructure companies - Upto 100% Debt and Money Market Instruments - Upto 25%
Minimum Investment	Rs. 5,000.00
Option	Dividend Option Growth Option
Entry Load	2.25% for investments less than Rs. 200 Lacs Nil for investments of Rs. 200 Lacs and above
Exit Load	Nil (Please refer page 17 for load change details)
Nomination Facility	Available to sole / joint individual unit holder/s.

**Scheme ideally suited for investors seeking long term growth capital appreciation.**

# Canara Robeco Emerging Equities

## Open Ended Equity Scheme

**Scheme Objective :** To generate capital appreciation by primarily investing in diversified mid-cap stocks.

## Portfolio Statement as on 29.02.2008

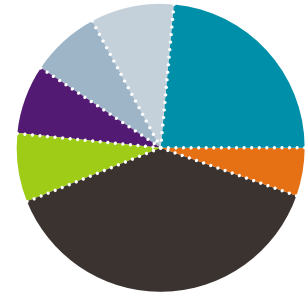
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Thermax Ltd.	Industrial Capital Goods	20,000	132.11	8.30
Reliance Industries Ltd	Petroleum Products	5,000	122.91	7.72
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	50,000	107.68	6.77
E I H Ltd.	Hotels	50,000	86.25	5.42
I C I Bank Ltd.	Banks	7,000	76.37	4.80
Religare Enterprises Ltd.	Finance	16,523	76.05	4.78
Punj Lloyd Ltd	Construction	20,000	75.58	4.75
Alstom Projects India Ltd	Industrial Capital Goods	10,000	73.01	4.59
National Thermal Power Corporation Ltd	Power	35,000	70.61	4.44
Larsen & Toubro Ltd.	Construction	2,000	70.46	4.43
K S B Pumps Ltd.	Industrial Products	18,578	66.82	4.20
Crompton Greaves Ltd.	Industrial Capital Goods	20,000	62.88	3.95
Astral Poly Technik Ltd.	Industrial Products	28,953	53.19	3.34
Zylog Systems Ltd.	Software	20,000	51.10	3.21
Bayer India Ltd	Pesticides	15,000	45.77	2.88
Nicholas Piramal India Ltd.	Pharmaceuticals	16,500	45.23	2.84
Everonn Systems India Limited	Software	4,953	40.71	2.56
Jindal Saw Ltd	Ferrous Metals	4,000	35.18	2.21
Mphasis Ltd	Software	15,000	34.41	2.16
Indian Hotels Ltd.	Hotels	25,000	31.32	1.97
Zuari Industries Ltd	Fertilizers	10,000	31.14	1.96
Oil & Natural Gas Corporation Ltd.	Oil	2,500	25.31	1.59
Century Textiles & Industries Ltd.	Cement	3,000	24.09	1.51
Elecon Engg. Co. Ltd.	Engineering	10,000	23.68	1.49
BGR Energy Systems Ltd	Power	4,361	23.18	1.46
Fairfield Atlas Ltd.	Auto Ancillaries	26,564	16.07	1.01
Allied Digital Services Ltd.	Hardware	846	7.08	0.44
<b>Total</b>			<b>1,508.19</b>	<b>94.76</b>

### Money Market Instruments

CBLO	68.21	4.29
Others (Current Assets)	15.22	0.95
<b>Grand Total (Equities + MMI + Others)</b>	<b>1,591.62</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.02 times		

**Asset composition as on 29.02.2008**  
(percentage to net assets)



Industrial Capital Goods	23.60%
Construction	9.18%
Software	7.93%
Petroleum Products	7.72%
Industrial Products	7.54%
Other Equity	38.79%
MMI & Others	5.24%

### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Emerging Equities (Growth)	35.48	26.35
BSE 200	43.36	34.34

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 11.03.2005

**NAVs as on 29.02.2008**  
Income Option : Rs. 13.81  
Growth Option : Rs. 20.04  
Bonus Option : Rs. 16.77

**\* Past performance may or may not be sustained in future.**  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
20.12.2005	2.00	12.91
22.06.2007	3.00	15.39

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11 March, 2005.
Asset Allocation	Equities - Min : 65%, Max : up to 100%
Minimum Investment	Rs. 5,000.00
Entry Load	2.25% for investment less than Rs. 200 lac. Rs. 200 lacs and above NIL
Exit Load	NIL <b>(Please refer page 17 for load change details)</b>
Option	1) Growth Option Growth Option with Automatic Repurchase 2) Income Option 3) Bonus Option
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking long term growth capital appreciation.**

# Canara Robeco Equity Diversified

## Open Ended Equity Scheme

**Scheme Objective :** To generate capital appreciation by investing in equity and equity related securities.

## Portfolio Statement as on 29.02.2008

### Equities

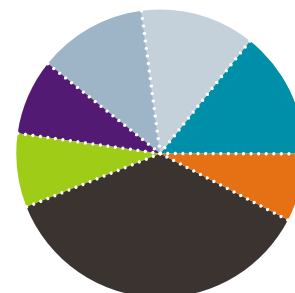
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	45,000	1,106.21	10.88
Reliance Communication Ltd.	Telecom - Services	1,10,000	632.23	6.22
Tata Power Co. Ltd.	Power	45,000	630.50	6.20
Thermax Ltd.	Industrial Capital Goods	95,000	627.52	6.17
National Thermal Power Corporation Ltd	Power	2,50,000	504.38	4.96
Bharat Heavy Electricals Ltd	Industrial Capital Goods	20,000	456.40	4.49
Aditya Birla Nuvo Ltd	Textile Products	25,000	428.48	4.21
Larsen & Toubro Ltd.	Construction	12,000	422.77	4.16
Tata Steel Ltd.	Ferrous Metals	48,000	384.74	3.78
Reliance Petroleum Ltd.	Petroleum Products	2,00,000	350.40	3.45
Punj Lloyd Ltd	Construction	90,000	340.11	3.34
State Bank Of India	Banks	15,000	316.45	3.11
I C I Bank Ltd.	Banks	25,000	272.74	2.68
J S W Steel Ltd.	Ferrous Metals	25,000	265.39	2.61
Asian Paints (India) Ltd.	Consumer Non Durables	20,000	222.38	2.19
Mphasis Ltd	Software	95,000	217.93	2.14
Oil & Natural Gas Corporation Ltd.	Oil	20,000	202.47	1.99
Tata Motors Ltd.	Auto	28,783	201.55	1.98
Century Textiles & Industries Ltd.	Cement	25,000	200.73	1.97
Mahindra & Mahindra Ltd.	Auto	25,000	173.20	1.70
Sesa Goa Ltd.	Ferrous Metals	5,000	173.21	1.70
Siemens Ltd.	Industrial Capital Goods	20,000	163.34	1.61
Kotak Mahindra Bank	Banks	20,000	160.27	1.58
Reliance Energy Ltd	Power	10,000	156.77	1.54
Ranbaxy Laboratories Ltd.	Pharmaceuticals	30,000	133.72	1.31
Indian Hotels Ltd.	Hotels	1,00,000	125.30	1.23
Dish T V India Ltd	Media & Entertainment	2,00,000	122.00	1.20
Reliance Capital Ltd.	Finance	5,000	90.91	0.89
Zee Entertainment Enterprises Ltd	Media & Entertainment	30,000	72.36	0.89
H D F C Bank Ltd.	Banks	5,000	72.67	0.89
Tech Mahindra Ltd.	Software	10,000	68.81	0.89
Tata Consultancy Services Ltd.	Software	7,000	61.20	0.89
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	36,000	46.01	0.89
<b>Total</b>			<b>9,403.15</b>	<b>92.46</b>

### Money Market Instruments

CBLO	755.34	7.43
Others (Current Assets)	11.35	0.11
<b>Grand Total (Equities + MMI + Others)</b>	<b>10,169.84</b>	<b>100.00</b>

Portfolio Turnover Ratio : 0.04 times

**Asset composition as on 29.02.2008**  
(percentage to net assets)



Petroleum Products	14.32%
Power	12.70%
Industrial Capital Goods	12.26%
Ferrous Metals	8.55%
Banks	8.08%
Other Equity	36.54%
MMI & Others	7.54%

### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Equity Diversified (Growth Plan)	43.69	32.31	37.47
BSE 200	43.36	35.13	36.57

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003

**NAV as on 29.02.2008**  
Income Plan : Rs. 22.35  
Growth Plan : Rs. 41.31  
Bonus Plan : Rs. 22.35

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
08.11.2004	2.00	12.56
28.04.2006	2.50	22.03
31.08.2007	3.00	22.13

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equities and Equity Related Instrument - upto 100% MMI - upto 15%
Plans Offered	a) Growth Plan Growth Plan with Automatic Repurchase option b) Income Plan c) Bonus option
Minimum Investment	Rs. 5,000.00 under each plan
Entry Load	2.25% for investment less than Rs. 200 Lac Nil for investment of Rs. 200 Lac & above
Exit Load	Nil (Please refer page 17 for load change details)
Nomination Facility	Available to sole / joint individual unit holder/s.
Ideal investment option for investors seeking long term growth and capital appreciation.	



# Canara Robeco Multicap

## Close Ended Equity Scheme

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies spanning the entire market capitalization spectrum.

## Portfolio Statement as on 29.02.2008

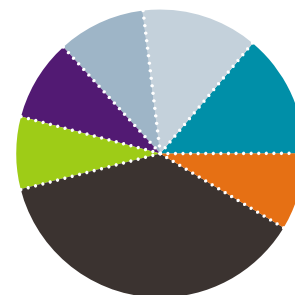
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	80,000	1,966.60	10.61
Larsen & Toubro Ltd.	Construction	50,000	1,761.53	9.50
Bharat Heavy Electricals Ltd	Industrial Capital Goods	50,000	1,141.00	6.16
National Thermal Power Corporation Ltd	Power	3,50,000	706.13	3.81
State Bank Of India	Banks	30,000	632.91	3.41
Reliance Energy Ltd	Power	40,000	627.10	3.38
Siemens Ltd.	Industrial Capital Goods	70,000	571.69	3.08
Reliance Communication Ltd.	Telecom - Services	95,000	546.01	2.95
Punjab Lloyd Ltd	Construction	1,40,000	529.06	2.85
ITC Ltd.	Consumer Non Durables	2,50,000	505.38	2.73
Mahindra & Mahindra Ltd.	Auto	70,000	484.96	2.62
Cairn India Ltd.	Oil	2,00,000	456.40	2.46
Steel Authority Of India Ltd	Ferrous Metals	1,75,000	447.04	2.41
Reliance Petroleum Ltd.	Petroleum Products	2,50,000	438.00	2.36
Grasim Industries Ltd.	Cement	15,000	433.27	2.34
Aditya Birla Nuvo Ltd	Textile Products	25,000	428.48	2.31
ICICI Bank Ltd.	Banks	35,000	381.83	2.06
Century Textiles & Industries Ltd.	Cement	45,000	361.30	1.95
Bharati Airtel Ltd	Telecom - Services	40,000	330.24	1.78
Tata Steel Ltd.	Ferrous Metals	36,000	288.56	1.56
Monnet Ispat & Energy Ltd	Ferrous Metals	60,000	275.19	1.48
Oil & Natural Gas Corporation Ltd.	Oil	25,000	253.09	1.37
Infosys Technologies Ltd	Software	15,000	232.03	1.25
Tech Mahindra Ltd.	Software	31,000	213.31	1.15
Axis Bank	Banks	20,000	203.75	1.10
Kotak Mahindra Bank	Banks	25,000	200.34	1.08
Associated Cement Companies Ltd.	Cement	25,000	198.17	1.07
Industrial Development Bank Of India	Banks	1,50,000	177.67	0.96
Maruti Udyog Ltd	Auto	20,000	173.44	0.94
Petronet LNG Ltd.	Gas	2,25,000	166.16	0.90
Hindalco Industries Ltd	Non - Ferrous Metals	80,000	162.36	0.88
DLF Ltd	Construction	20,000	156.11	0.84
Tata Motors Ltd.	Auto	20,000	140.05	0.76
Ultra Tech Cement Ltd	Cement	15,000	136.70	0.74
Jaiprakash Associates Ltd	Construction	50,000	131.20	0.71
Tata Consultancy Services Ltd.	Software	15,000	131.14	0.71
Ambuja Cements Ltd	Cement	1,00,000	120.95	0.65
HDFC Bank Ltd.	Banks	8,000	116.28	0.63
Autoline Industries Ltd.	Auto Ancillaries	50,000	112.22	0.61
McNally Bharat Engg Co Ltd	Industrial Capital Goods	50,000	107.67	0.58
Power Finance Corporation Ltd.	Finance	50,050	93.44	0.50
Lupin Laboratories Ltd	Pharmaceuticals	13,664	75.92	0.41
GVK Power & Infrastructure Ltd	Power	1,50,000	75.30	0.41
Tata Teleservices (Mah) Ltd.	Telecom - Services	2,00,000	70.50	0.38
Dish TV India Ltd	Media & Entertainment	1,10,000	67.10	0.36
Power Grid Corporation Of India Ltd.	Power	50,661	55.58	0.30
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	28,297	36.16	0.20
Sundaram Fasteners Ltd.	Auto Ancillaries	75,000	29.85	0.16
<b>Total</b>			<b>16,949.17</b>	<b>91.44</b>

### Money Market Instruments

CBLO	1,064.73	5.74
Others (Current Assets)	522.10	2.82
<b>Grand Total (Equities + MMI + Others)</b>	<b>18,536.00</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.06 times		

**Asset composition as on 29.02.2008**  
(percentage to net assets)



### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 year*	Since Inception*
Canara Robeco Multicap	34.37	26.85
BSE 200	43.36	26.16

Absolute Return based on NAV of Rs. 12.91 as on 29.02.2008

Date of inception : 02.02.2007

**\*Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

### Fund Information

Type / Category	Close ended Equity Scheme.
Scheme Duration	Five Years from the date of allotment
Date of allotment	2nd February, 2007
Asset Allocation	Equity and Equity Related Instruments upto 100%
	Debt and Money Market Instruments upto 25%
Options	1) Dividend Option 2) Growth Option
Minimum Redemption Amount	Rs. 1000.00 and in multiples of Re.1.00 thereafter
Applicable NAV for Repurchase of Units / Switch Out	Repurchase facility under the Scheme shall commence after expiry of 90 days from the date of allotment of the units under New Fund Offer. Such repurchase facility is provided on the first and third Wednesday of every calendar month (notified repurchase days). a. For applications/ redemption requests received upto 3.00 p. m. (cut off time) of any notified Wednesday, the closing NAV of the day shall be applicable. b. For applications received after 3.00 p.m.(cut-off time) of any notified Wednesday, the closing NAV of the following notified Wednesday shall be applicable. (In the event the notified repurchase day happens to be a holiday/ non business day, repurchase will be effected at the next business day at the applicable NAV)

# Canara Robeco CIGO

## Open Ended Debt Scheme

**Scheme Objective :** To generate Income by investing in Debt instruments, MMI and small portion in equity.

### Portfolio Statement as on 29.02.2008

#### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Century Textiles & Industries Ltd.	Cement	6,000	48.17	4.52
Thermax Ltd.	Industrial Capital Goods	5,000	33.03	3.10
Alstom Projects India Ltd	Industrial Capital Goods	4,000	29.20	2.74
Tata Motors Ltd.	Auto	3,000	21.01	1.97
GVK Power & Infrastructure Ltd	Power	40,000	20.08	1.88
Aditya Birla Nuvo Ltd	Textile Products	1,000	17.14	1.61
I C I C I Bank Ltd.	Banks	1,075	11.73	1.10
Reliance Communication Ltd.	Telecom - Services	2,000	11.50	1.08
National Thermal Power Corporation Ltd	Power	5,000	10.09	0.95
Crompton Greaves Ltd.	Industrial Capital Goods	3,000	9.43	0.88
Reliance Petroleum Ltd.	Petroleum Products	5,000	8.76	0.82
BGR Energy Systems Ltd.	Power	1,427	7.58	0.71
Tech Mahindra Ltd.	Software	1,000	6.88	0.65
Indian Hotels Ltd.	Hotels	4,000	5.01	0.47
<b>Total</b>			<b>239.61</b>	<b>22.48</b>

#### Money Market Instruments

91 Days Treasury Bills (11/04/2008)	2,00,000.00	196.56	18.44
Mutual Fund Units	4,40,946.80	52.21	4.90
CBLO		674.35	63.27
<b>Total</b>		<b>923.12</b>	<b>86.61</b>
Others (Current Liabilities)		-96.88	-9.09
Grand Total (Equities +Debt+ MMI +others)		1,065.85	100.00
Portfolio Turnover Ratio : 0.05 times			

#### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco CIGO (Growth Plan)	17.17	16.51	13.67	12.65	13.31
CRISIL MIP					
Blended Index	13.12	9.68	9.74	--	--

Index Data available from 31.03.02

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

Date of inception : 01.04.1988

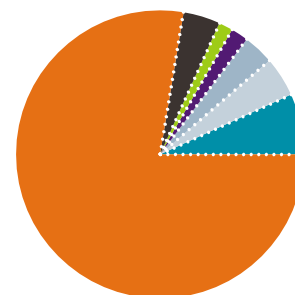
**NAV as on 29.02.2008** Growth Plan : Rs. 22.26

Income Plan : Rs. 12.03

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

**Asset composition as on 29.02.2008**  
(percentage to net assets)



#### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
18.11.2005	0.57171 (Others)	11.44
	0.61390 (Ind. & HUF)	11.44
28.04.2006	0.4900 (Others)	12.16
	0.5262 (Ind. & HUF)	
23.10.2006	0.57171 (Others)	11.79
	0.61390 (Ind. & HUF)	
26.04.2007	0.5707 (Others)	11.82
	0.6132 (Ind. & HUF)	
28.11.2007	0.5707 (Others)	13.28
	0.6132 (Ind. & HUF)	

#### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April , 1988
Asset Allocation	Debt Instruments with MMI-Upto 90% Equities - Upto 25%
Plans Offered	a) Income Plan b) Growth Plan
Minimum Investment	Rs. 5,000.00
Entry Load	Nil
Exit Load	Upto Rs. 5.00 lakh : 0.50% for exit before 6 months Nil above Rs. 5 lac
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal Scheme for investors looking for regular income with low to medium risk.**

# Canara Robeco Equity Tax Saver

## Open Ended Equity Linked Tax Saving Scheme

**Scheme Objective :** ELSS seeking to provide long term Capital appreciation by predominantly investing in equities.

### Portfolio Statement as on 29.02.2008

#### Equities

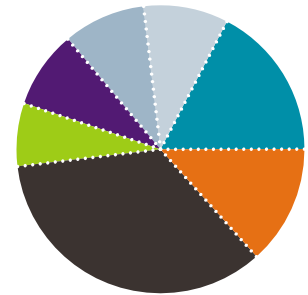
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Communication Ltd.	Telecom - Services	30,000	172.43	5.49
Reliance Petroleum Ltd.	Petroleum Products	95,000	166.44	5.30
National Thermal Power Corporation Ltd	Power	75,000	151.31	4.81
Punj Lloyd Ltd	Construction	40,000	151.16	4.81
Larsen & Toubro Ltd.	Construction	4,000	140.92	4.48
Reliance Industries Ltd	Petroleum Products	5,000	122.91	3.91
Bharat Heavy Electricals Ltd	Industrial Capital Goods	5,000	114.10	3.63
Cairn India Ltd.	Oil	50,000	114.10	3.63
J S W Steel Ltd.	Ferrous Metals	10,000	106.16	3.38
Madhucon Projects Ltd	Construction	15,000	104.69	3.33
Sesa Goa Ltd.	Ferrous Metals	3,000	103.93	3.31
Alstom Projects India Ltd	Industrial Capital Goods	14,000	102.21	3.25
Axis Bank	Banks	10,000	101.88	3.24
I T C Ltd.	Consumer Non Durables	50,000	101.08	3.22
Infrastructure Development Finance Co. Ltd.	Finance	50,000	97.58	3.11
GMR Infrastructure Ltd	Construction	50,000	87.08	2.77
Aditya Birla Nuvo Ltd	Textile Products	5,000	85.69	2.73
Tata Steel Ltd.	Ferrous Metals	10,000	80.15	2.55
GVK Power & Infrastructure Ltd	Power	1,50,000	75.30	2.40
Tata Motors Ltd.	Auto	10,000	70.02	2.23
Mahindra & Mahindra Ltd.	Auto	10,000	69.28	2.20
Jaiprakash Associates Ltd	Construction	25,000	65.60	2.09
I C I Bank Ltd.	Banks	5,000	54.55	1.74
Jyoti Structures Ltd.	Power	25,000	51.44	1.64
Oil & Natural Gas Corporation Ltd.	Oil	5,000	50.62	1.61
Sterlite Industries (I) Ltd	Non - Ferrous Metals	5,329	44.62	1.42
Bharati Airtel Ltd	Telecom - Services	5,000	41.28	1.31
Tech Mahindra Ltd.	Software	5,000	34.40	1.09
United Phosphorus Ltd.	Pesticides	10,000	33.48	1.07
Mphasis Ltd	Software	10000	22.94	0.73
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	2,700	3.45	0.11
<b>Total</b>			<b>2,720.80</b>	<b>86.58</b>

#### Money Market Instruments

CBLO	426.50	13.57
Others (Current Liabilities)	-4.82	-0.15
<b>Grand Total (Equities + MMI + Others)</b>	<b>3,142.48</b>	<b>100.00</b>

Portfolio Turnover Ratio : 0.12 times

**Asset composition as on 29.02.2008**  
(percentage to net assets)



Construction	17.48%
Ferrous Metals	9.35%
Petroleum Products	9.21%
Power	8.85%
Industrial Capital Goods	6.88%
Other Equity	34.81%
MMI & Others	13.42%

#### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Equity Tax Saver	40.73	36.99	46.27	20.90	15.87
BSE 100	43.95	37.54	41.95	19.60	16.04

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 31.3.1993.

**NAV as on 29.02.2008 :** Rs. 21.20

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

#### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
09.03.2007	6.00	20.52

#### Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	March 31, 1993.
Asset Allocation	Equities - Min 80% upto 100% / MMI - Upto 20%
Minimum Investment	Rs. 500.00
Entry Load	2.25% for investment of less than Rs. 20Lac
Exit Load	Nil for investment of Rs. 200 Lac and above
Nomination Facility	Available to sole / joint individual unit Holder/s.

**Ideal investment option for investors seeking capital appreciation, growth and tax benefit under section 80C of IT Act, 1961.**



# Canara Robeco Expo

## Open Ended Equity Oriented Sectoral Scheme

**Scheme Objective :** To achieve capital appreciation by predominantly investing in equities of companies with substantial FOREX earnings.

### Portfolio Statement as on 29.02.2008

#### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	15,000	368.74	13.23
Reliance Communication Ltd.	Telecom - Services	40,000	229.90	8.25
Larsen & Toubro Ltd.	Construction	6,000	211.38	7.58
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	60,000	129.21	4.63
Cipla Ltd.	Pharmaceuticals	60,000	124.35	4.46
Reliance Petroleum Ltd.	Petroleum Products	65,000	113.88	4.08
Lupin Laboratories Ltd	Pharmaceuticals	20,000	111.12	3.99
National Thermal Power Corporation Ltd	Power	55,000	110.96	3.98
I T C Ltd.	Consumer Non Durables	50,000	101.08	3.63
Thermax Ltd.	Industrial Capital Goods	15,000	99.08	3.55
Ranbaxy Laboratories Ltd.	Pharmaceuticals	20,000	89.15	3.20
GMR Infrastructure Ltd	Construction	50,000	87.08	3.12
Maruti Udyog Ltd	Auto	10,000	86.72	3.11
Crompton Greaves Ltd.	Industrial Capital Goods	25,000	78.60	2.82
Tata Motors Ltd.	Auto	10,000	70.02	2.51
Mahindra & Mahindra Ltd.	Auto	10,000	69.28	2.48
Tech Mahindra Ltd.	Software	10,000	68.81	2.47
Cadila Healthcare Ltd	Pharmaceuticals	25,000	65.20	2.34
Infosys Technologies Ltd	Software	4,000	61.87	2.22
I C I Bank Ltd.	Banks	5,000	54.55	1.96
E I H Ltd.	Hotels	30,000	51.75	1.86
Zylog Systems Ltd.	Software	17,108	43.71	1.57
Indian Hotels Ltd.	Hotels	30,000	37.59	1.35
Tata Consultancy Services Ltd.	Software	3,000	26.23	0.94
<b>Total</b>			<b>2,490.26</b>	<b>89.32</b>

#### Money Market Instruments

CBLO	283.13	10.16
Others (Current Assets)	14.69	0.52
<b>Grand Total (Equities + MMI + Others)</b>	<b>2,788.08</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.09 times		

#### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Expo Growth Plan	12.67	19.39	38.40	22.88	13.37
BSE 100	43.95	37.54	41.95	19.60	12.40

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

Date of inception : 14.5.1994.

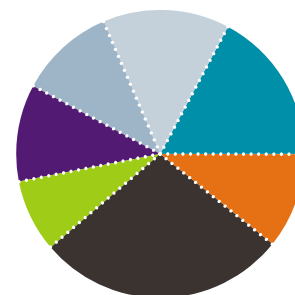
**NAV as on 29.02.2008** Growth Plan : Rs. 56.52

Income Plan : Rs. 16.33

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

**Asset composition as on 29.02.2008**  
(percentage to net assets)



Petroleum Products | 17.31%

Pharmaceuticals | 13.98%

Industrial Capital Goods | 11.01%

Construction | 10.70%

Telecom - Services | 8.25%

Other Equity | 28.07%

MMI & Others | 10.68%

#### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
26.10.1999	1.00	19.14
30.05.2000	1.25	19.23
26.07.2003	2.00	14.20
06.10.2003	2.00	16.85
18.03.2004	3.50	17.28
28.12.2004	3.00	19.18
08.07.2005	2.50	17.25
18.08.2006	2.50	19.94
23.05.2007	5.00	20.50

#### Fund Information

Category	Open Ended Growth Scheme.
Date of Allotment	May 14, 1994
Asset Allocation	Equities and Equity Related Instrument- Min 65% Upto 100% MMI - Upto 35%
Plans Offered	a) Income Plan b) Growth Plan Growth Option with Automatic Repurchase option
Minimum Investment	Rs. 5,000.00
Entry Load	2.25% for investment less than Rs 200 Lac Nil for investment of Rs. 200 Lac & above
Exit Load	Nil <b>(Please refer page 17 for load change details)</b>
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking capital appreciation and growth.**

# Canara Robeco Balance II

## Open Ended Balanced Scheme

**Scheme Objective :** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

## Portfolio Statement as on 29.02.2008

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Larsen & Toubro Ltd.	Construction	20,000	704.61	8.56
Reliance Industries Ltd	Petroleum Products	24,000	589.98	7.17
Reliance Energy Ltd	Power	30,000	470.33	5.71
Reliance Communication Ltd.	Telecom - Services	80,000	459.80	5.59
Bharat Heavy Electricals Ltd	Industrial Capital Goods	20,000	456.40	5.54
I T C Ltd.	Consumer Non Durables	2,25,000	454.84	5.53
Siemens Ltd.	Industrial Capital Goods	50,000	408.35	4.96
Reliance Petroleum Ltd.	Petroleum Products	1,50,000	262.80	3.19
Tata Steel Ltd.	Ferrous Metals	30,000	240.47	2.92
Oil & Natural Gas Corporation Ltd.	Oil	22,500	227.78	2.77
State Bank Of India	Banks	10,000	210.97	2.56
Mahindra & Mahindra Ltd.	Auto	30,000	207.84	2.52
Infosys Technologies Ltd	Software	13,000	201.09	2.44
Maruti Udyog Ltd	Auto	20,000	173.44	2.11
National Thermal Power Corporation Ltd	Power	75,000	151.31	1.84
Hindalco Industries Ltd	Non - Ferrous Metals	70,000	142.07	1.73
I C I Bank Ltd.	Banks	10,646	116.14	1.41
Jaiprakash Associates Ltd	Construction	40,000	104.96	1.28
Tata Consultancy Services Ltd.	Software	10,000	87.43	1.06
GMR Infrastructure Ltd	Construction	50,000	87.07	1.06
Zee Entertainment Enterprises Ltd	Media & Entertainment	35,000	84.42	1.03
Cummins India Ltd [Kirkloskar Cummins]	Industrial Products	25,000	84.39	1.03
Bharati Airtel Ltd	Telecom - Services	10,000	82.56	1.00
Lupin Laboratories Ltd	Pharmaceuticals	14,662	81.46	0.99
Century Textiles & Industries Ltd.	Cement	10,000	80.29	0.98
Petronet LNG Ltd.	Gas	1,00,000	73.85	0.90
Tech Mahindra Ltd.	Software	10,000	68.81	0.84
Dish T V India Ltd	Media & Entertainment	73,000	44.53	0.54
Associated Cement Companies Ltd.	Cement	5,000	39.63	0.48
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	22,500	28.75	0.35
<b>Total</b>			<b>6,426.37</b>	<b>78.07</b>

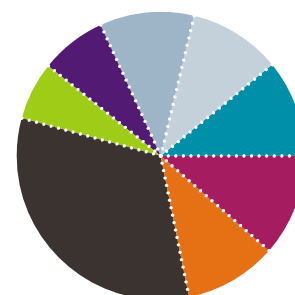
### Debt Instruments

Power Finance Corporation - 07.00% Bond	30	288.49	3.50
Food Corporation of India - 07.10% BON (28/02/2010)	30	288.12	3.50
Indian Oil Corporation - 7.15% Bond (10/06/2012)	30	286.74	3.48
<b>Total</b>		<b>863.35</b>	<b>10.49</b>

### Money Market Instruments

91 Days Treasury Bills (11/04/2008)	3,16,500	311.06	3.78
CBLO		468.46	5.69
<b>Total</b>		<b>779.52</b>	<b>9.47</b>
Others (Current Assets)		162.33	1.97
<b>Grand Total (Equities +Debt+ MMI +Others)</b>		<b>8,231.57</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.04 times			

Asset composition as on 29.02.2008  
(percentage to net assets)



Construction	10.89%
Industrial Capital Goods	10.51%
Petroleum Products	10.36%
Power	7.55%
Telecom - Services	6.59%
Other Equity	32.17%
Debt	10.49%
MMI & Others	11.44%

### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Balance II	28.97	32.88	35.29	15.65	10.72
CRISIL Balanced Fund Index	28.92	23.65	24.76	--	--

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception :01.2.1993

NAV as on 29.02.2008 : Rs. 46.45

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

### Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	01.02.1993
Asset Allocation	Equity and Equity related Instruments - Upto 75% Debt securities including securitized debt having rating above AA or equivalent, Money Market Instruments, Govt. Securities. 60% Growth Dividend payout & Divi. Reinvestment
Plans Offered	
Minimum Investment	Domestic Investors : Rs. 5000.00
Purchase	NRI/FIIs/OCBs :Rs. 50000.00 and in Multiples of Rs. 1000.00 Corporates/Trusts and Institutional Investors : Rs. 500000.00 and in multiples Of Rs. 10000.00 Rs. : 3000.00 Minimum of 300 units or units with a minimum repurchase value of Rs. 3000.00 2.25% for investment less than Rs. 200 lac Nil - for investment and above Nil (Please refer page 17 for load change details)
Additional Purchase	
Repurchase	
Entry Load	
Exit Load	
Nomination Facility	Available to sole / joint individual unit Holder/s.
Scheme ideally suited for investors seeking capital appreciation and regular income.	

# Canara Robeco Balance

## Open Ended Balanced Scheme

**Scheme Objective :** To provide medium to long term capital appreciation and distribute income

## Portfolio Statement as on 29.02.2008

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Energy Ltd	Power	30,000	470.33	6.89
Tata Power Co. Ltd.	Power	30,000	420.33	6.16
Reliance Industries Ltd	Petroleum Products	16,000	393.32	5.76
Punj Lloyd Ltd	Construction	1,00,000	377.90	5.54
I T C Ltd.	Consumer Non Durables	1,75,000	353.76	5.18
Thermax Ltd.	Industrial Capital Goods	40,000	264.22	3.87
Tata Steel Ltd.	Ferrous Metals	30,000	240.47	3.52
Bharat Heavy Electricals Ltd	Industrial Capital Goods	10,000	228.20	3.34
I C I Bank Ltd.	Banks	20,000	218.19	3.20
Reliance Communication Ltd.	Telecom - Services	20,000	114.95	1.68
Cadila Healthcare Ltd	Pharmaceuticals	40,000	104.32	1.53
National Thermal Power Corporation Ltd	Power	50,000	100.88	1.48
Zee Entertainment Enterprises Ltd	Media & Entertainment	40,000	96.48	1.41
Esab (India) Ltd.	Industrial Products	20,000	94.91	1.39
Cummins India Ltd [Kirkoskar Cummins]	Industrial Products	28,090	94.82	1.39
GMR Infrastructure Ltd	Construction	50,000	87.08	1.28
Siemens Ltd.	Industrial Capital Goods	10,000	81.67	1.20
H D F C Bank Ltd.	Banks	5,000	72.67	1.06
Hindalco Industries Ltd	Non - Ferrous Metals	30,000	60.88	0.89
Century Textiles & Industries Ltd.	Cement	6,000	48.17	0.71
Ashok Leyland Ltd.	Auto	1,00,000	37.45	0.55
Tech Mahindra Ltd.	Software	5,000	34.40	0.50
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	22,500	28.75	0.42
Dish T V India Ltd	Media & Entertainment	23,000	14.03	0.21
<b>Total</b>			<b>4,038.18</b>	<b>59.17</b>

### Money Market Instruments

91 Days Treasury Bills (11/04/2008)	5,00,000	491.40	7.20
CBLO		2,282.83	33.45
<b>Total</b>		<b>2,774.23</b>	<b>40.65</b>
Others (Current Assets)		12.36	0.18
<b>Grand Total (Equities +Debt+ MMI + Others)</b>		<b>6,824.77</b>	<b>100.00</b>

Portfolio Turnover Ratio : 0.07 times

### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Balance (Growth Plan)	32.56	19.49	20.68	13.32	13.47
CRISIL Balanced Fund Index	28.92	23.65	24.76	--	--

Index data available from 31.03.2002

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

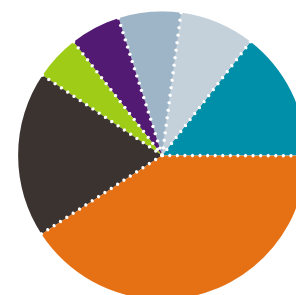
Date of inception : 01.02.1998.

**NAV as on 29.02.2008**  
 Growth Plan : Rs. 35.74  
 Income Plan : Rs. 22.25

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

**Asset composition as on 29.02.2008**  
(percentage to net assets)



Power	14.53%
Industrial Capital Goods	8.41%
Construction	6.81%
Petroleum Products	5.76%
Consumer Non Durables	5.18%
Other Equity	18.47%
MMI Others	40.83%

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
14.11.1998	0.65	10.22
22.06.1999	0.60	11.76
21.12.1999	0.90	12.71
23.09.2000	1.00	12.66
24.02.2001	0.50	12.02
20.11.2001	1.00	13.46
14.03.2002	0.75	13.27
11.10.2002	0.75	13.33
06.05.2003	0.75	12.88
06.10.2003	0.75	15.72
14.03.2004	1.00	16.26
08.10.2004	0.75	15.34
28.03.2005	1.00	15.10
18.08.2006	1.3155 (Ind. & HUF) 1.2250 (Others)	17.25

### Fund Information

Category	Open Ended Debt Oriented Balanced Scheme.
Date of Allotment	February 01, 1998.
Asset Allocation	Debt with MMI - Min 0% upto 60% Equities - Min 0% upto 60%
Minimum Investment	Rs. 5,000.00
Plan Offered	a) Income Plan b) Growth Plan
Entry Load	2.25% less than Rs. 200 lac Nil - Rs. 200 lac and above
Exit Load	Nil (Please refer page 17 for load change details)
Nomination Facility	Available to sole / joint individual unit holder/s.

**Scheme ideally suited for investors seeking capital appreciation and regular income.**

# Canara Robeco Nifty Index

## Open Ended Nifty Linked Equity Scheme

**Scheme Objective :** To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

### Portfolio Statement as on 29.02.2008

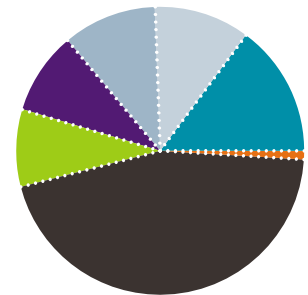
#### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	3,669	90.38	11.76
Oil & Natural Gas Corporation Ltd.	Oil	5,399	54.92	7.15
National Thermal Power Corporation Ltd	Power	20,831	42.08	5.47
Bharati Airtel Ltd	Telecom - Services	4,794	39.61	5.15
State Bank Of India	Banks	1,593	33.64	4.38
I C I Bank Ltd.	Banks	2,805	30.53	3.97
Reliance Communication Ltd.	Telecom - Services	5,215	29.97	3.90
Bharat Heavy Electricals Ltd	Industrial Capital Goods	1,237	28.29	3.68
Steel Authority Of India Ltd	Ferrous Metals	10,435	26.55	3.45
Larsen & Toubro Ltd.	Construction	738	25.99	3.38
Infosys Technologies Ltd	Software	1,443	22.34	2.91
Tata Consultancy Services Ltd.	Software	2,472	21.69	2.82
H D F C Ltd.	Finance	716	20.02	2.60
Reliance Petroleum Ltd.	Petroleum Products	11,381	20.01	2.60
I T C Ltd.	Consumer Non Durables	9,491	19.24	2.50
Wipro Ltd.	Software	3,695	16.15	2.10
Sterlite Industries (I) Ltd	Non - Ferrous Metals	1,793	14.97	1.95
Tata Steel Ltd.	Ferrous Metals	1,843	14.78	1.92
Unitech Ltd.	Construction	4,096	14.74	1.92
H D F C Bank Ltd.	Banks	896	13.05	1.70
Hindustan Unilever Ltd	Consumer Non Durables	5,492	12.49	1.62
Suzlon Energy Ltd.	Industrial Capital Goods	3,786	10.65	1.39
Cairn India Ltd.	Oil	4,491	10.27	1.34
Reliance Energy Ltd	Power	597	9.37	1.22
GAIL (India) Ltd	Gas	2131	9.02	1.17
Tata Power Co. Ltd.	Power	555	7.77	1.01
National Aluminium Co Ltd.	Non - Ferrous Metals	1,618	7.51	0.98
Satyam Computer Services Ltd.	Software	1,696	7.41	0.96
Idea Cellular Ltd	Telecom - Services	6,649	7.31	0.95
Siemens Ltd.	Industrial Capital Goods	850	6.95	0.90
Tata Motors Ltd.	Auto	977	6.84	0.89
Grasim Industries Ltd.	Cement	232	6.68	0.87
Maruti Udyog Ltd	Auto	733	6.36	0.83
Hindalco Industries Ltd	Non - Ferrous Metals	3,079	6.24	0.81
A B B Ltd.	Industrial Capital Goods	538	6.22	0.81
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	507	6.22	0.81
Bajaj Auto Ltd.	Auto	256	5.84	0.76
Punjab National Bank	Banks	797	4.81	0.63
H C L Technologies Ltd	Software	1690	4.69	0.61
Ambuja Cements Ltd	Cement	3,868	4.68	0.61
Mahindra & Mahindra Ltd.	Auto	623	4.31	0.56
Bharat Petroleum Corporation Ltd	Petroleum Products	906	4.21	0.55
Ranbaxy Laboratories Ltd.	Pharmaceuticals	935	4.17	0.54
Cipla Ltd.	Pharmaceuticals	1,973	4.09	0.53
Hero Honda Ltd	Auto	509	3.88	0.50
Associated Cement Companies Ltd.	Cement	469	3.73	0.49
Tata Communications Ltd.	Telecom - Services	714	3.66	0.48
Zee Entertainment Enterprises Ltd	Media & Entertainment	1,091	2.64	0.34
Dr.Reddy's Laboratories Ltd	Pharmaceuticals	426	2.49	0.32
Glaxosmithkline Pharma Ltd.	Pharmaceuticals	217	2.41	0.31
<b>Total</b>			<b>761.87</b>	<b>99.12</b>

#### Money Market Instruments

CBLO	9.39	1.22
Others (Current Liabilities)	-2.62	-0.34
<b>Grand Total (Equities + MMI + Others)</b>	<b>768.64</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.04 times		

Asset composition as on 29.02.2008  
(percentage to net assets)



Petroleum Products	14.91%
Banks	10.67%
Telecom - Services	10.48%
Software	9.40%
Oil	8.48%
Other Equity	45.18%
MMI & Others	0.88%

#### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Nifty Index (Growth)	38.82	34.29	35.39
CNX Nifty	39.34	35.38	36.42

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 08.10.2004

**NAV as on 29.02.2008** Income Plan : Rs. 18.04  
Growth Plan : Rs. 27.97

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

#### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
15.12.2006	7.50	21.16

#### Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities included in S & P CNX Nifty 90% to 100% MMI 10%
Plans Offered	a) Growth Plan b) Dividend Plan
Minimum Investment	Rs. 5,000.00
Entry Load	1.00 % for investment less than Rs. 10 Lakhs Rs. 10 Lakhs and above - Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	1% of daily average net assets

Ideal for investors seeking returns linked to index.

# Canara Robeco Fortune'94

## Open Ended Equity Scheme

**Scheme Objective :** To provide long-term capital appreciation with periodic dividend distribution, if any.

### Portfolio Statement as on 29.02.2008

#### Equities

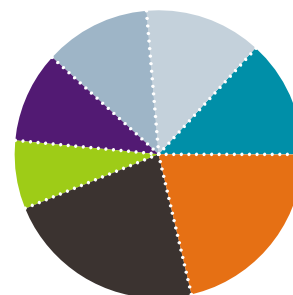
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	30,000	737.47	9.66
Larsen & Toubro Ltd.	Construction	20,000	704.61	9.23
Reliance Communication Ltd.	Telecom - Services	1,00,000	574.75	7.53
I T C Ltd.	Consumer Non Durables	2,50,000	505.37	6.62
Siemens Ltd.	Industrial Capital Goods	50,000	408.35	5.35
National Thermal Power Corporation Ltd	Power	2,00,000	403.50	5.29
Bharat Heavy Electricals Ltd	Industrial Capital Goods	13,000	296.66	3.89
Engineers India	Industrial Capital Goods	34,979	289.82	3.80
Kansai Nerolac Paints Ltd.	Consumer Non Durables	41,329	280.13	3.67
J S W Steel Ltd.	Ferrous Metals	25,000	265.39	3.48
Automotive Axles Ltd.	Auto Ancillaries	43,818	225.58	2.96
Reliance Petroleum Ltd.	Petroleum Products	1,00,000	175.20	2.30
GMR Infrastructure Ltd	Construction	1,00,000	174.15	2.28
Mahindra & Mahindra Ltd.	Auto	25,000	173.2	2.27
Punj Lloyd Ltd	Construction	35,000	132.26	1.73
Indian Hotels Ltd.	Hotels	1,00,000	125.30	1.64
Ranbaxy Laboratories Ltd.	Pharmaceuticals	25,000	111.44	1.46
I C I C Bank Ltd.	Banks	9,033	98.55	1.29
Tech Mahindra Ltd.	Software	10,000	68.81	0.90
Sundaram Brake Linings	Auto Ancillaries	19,897	59.25	0.78
Glaxosmithkline Pharma Ltd.	Pharmaceuticals	5,000	55.47	0.73
Mphasis Ltd	Software	20,000	45.88	0.60
<b>Total</b>			<b>5,911.14</b>	<b>77.46</b>
(B) Unlisted				
Kudremukh Iron Ore Ltd	Ferrous Metals	5,95,000	85.26	1.12
<b>Total</b>			<b>5,996.40</b>	<b>78.58</b>

#### Money Market Instruments

Mutual Fund Units	39,57,762	521.68	6.84
CBLO		992.16	13.00
<b>Total</b>		<b>1,513.84</b>	<b>19.84</b>
Others (Current Assets)		121.06	1.58
<b>Grand Total (Equities + Debt + MMI)</b>		<b>7,631.30</b>	<b>100.00</b>

Portfolio Turnover Ratio : 0.09 times

**Asset composition as on 29.02.2008**  
(percentage to net assets)



Construction	13.25%
Industrial Capital Goods	13.04%
Petroleum Products	11.96%
Consumer Non Durables	10.29%
Telecom - Services	7.53%
Other Equity	22.51%
MMI & Others	21.42%

### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Fortune'94	30.23	33.57	42.00	18.51	11.21
BSE 100	43.95	37.54	41.95	19.60	13.69

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 10.01.1995

**NAV as on 29.02.2008 :** Rs. 40.40

**\* Past performance may or may not be sustained in future.**  
All performance figures are shown net of fees.

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	10.01.1995
Asset Allocation	Equity and Equity Linked Instruments- Upto 85% Debt Instruments - Upto 15% Money Market Instruments - Upto 15%
Minimum Investment	Rs. 1000.00
Additional Purchase	Rs. 500.00
Repurchase	Any Amount
Entry Load	2.25% for Investment of less than Rs. 200 lac Nil - for investment of Rs. 200 lac and above
Exit Load	Nil (Please refer page 17 for load change details)
Nomination Facility	Available to sole / joint individual unit Holder/s.

**Ideal Scheme for investors seeking long term capital appreciation**



# Canara Robeco Gilt PGS

## Open Ended Gilt Scheme

**Scheme Objective :** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

## Portfolio Statement as on 29.02.2008

### Debt Instruments

Name of the Instrument	Maturity Profile	Mkt Value (Rs. in lac)	% to NAV
GOI 7.49%CG 2017	Above 7 years	997.00	5.27
GOI 7.99%CG 2017	Above 7 years	1028.10	5.43

### Money Market Instruments

CBLO	16,855.97	89.09
Others	39.62	0.21
<b>Total</b>	<b>18,920.69</b>	<b>100.00</b>

Average Maturity of Portfolio : 9.25 years

## Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Gilt PGS (Growth Plan)	10.65	6.04	4.96	9.04
I Sec Li-Bex@	10.78	7.04	7.16	--

Index Data available from 31.03.2002, CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.,  
Date of inception : 29.12.1999.

**NAV as on 29.02.2008** Growth Plan : Rs. 20.2960  
Income Plan : Rs. 10.8437

**\* Past performance may or may not be sustained in future.**  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491*
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
12.12.2005	0.1973 (Ind. & HUF) 0.1838 (Others)	10.3190
31.08.2007	0.61316 (Ind. & HUF) 0.5707 (Others)	10.9393

\* Ex - Dividend

### Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	December 29, 1999
Asset Allocation	Govt. Securities MMI/Call Money -Upto 100%
Plans Offered	a) Income Plan b) Growth Plan c) Growth Plan with Automatic Repurchase option
Minimum Investment	Rs. 10,000.00
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.
Expenses Ratio	0.50% of daily average net assets

**Ideal for investments by Provident Funds, Superannuation Funds, Gratuity Funds. Investments can also be made by all class of investors including Individuals, Banks, Corporates, Financial Institutions, Partnership etc. The Scheme does not carry any credit risk as investments are made in Govt. Securities.**

# Canara Robeco Floating Rate

Rated mfA1+ by ICRA\*

## Open Ended Debt Scheme

**Scheme Objective :** To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

## Portfolio Statement as on 29.02.2008

### Money Market Instruments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
DCM Shriram Consolidated Ltd	ICRA A1	50	5,000.00	12.58
Berger Paints Ltd	CRISIL P1+	40	4,000.00	10.06
Ramsarup Industries Ltd.	CARE PR1	25	2,500.00	6.29
Sterlite Technologies Ltd	CRISIL P1	25	2,500.00	6.29
Gati Ltd.	CARE PR1+	20	2,000.00	5.03
Unitech Limited	FITCH F1+(IND)	400	1,826.63	4.60
Collateralised Debt Trust Ser.21 A1	CRISIL P1+(SO)	17	1,677.69	4.22
Mukand Ltd.	CARE PR1	15	1,515.05	3.81
Alkem Laboratories Ltd.	CRISIL P1+	15	1,500.00	3.77
Berger Paints India Limited	CRISIL P1+	15	1,500.00	3.77
Omaxe Limited	CARE PR1	150	1,500.00	3.77
Reliance Capital Ltd.	ICRA A1+	14	1,400.00	3.52
UCO Bank	CRISIL P1+	1400	1,366.47	3.44
Unitech Limited	FITCH F1+(IND)	200	913.98	2.30
Unitech Limited	FITCH F1+(IND)	200	911.36	2.29
Shyam Telelink Ltd. \$	FITCH F1+(IND)(SO)	180	878.62	2.21
Sterlite Technologies Ltd	CRISIL P1	8	800.00	2.01
First Leasing Co India Ltd	CARE PR1+	150	748.88	1.88
Subros Limited	ICRA A1+	123	606.43	1.53
Nicholas Piramal India Ltd.	ICRA A1+	5	500.00	1.26
Indian Corp. Loan Sec. Trust-Series XL (Ser.A1)	ICRA A1+(SO)	5	484.08	1.22
Corporate Loan Sec. Series Trust				
XXXX 06 (Ser A1)	CRISIL AAA(SO)	2	70.41	0.18
Indian Corp. Loan Sec. Trust-Series XL (Ser.A2)	ICRA A1+(SO)	15	59.32	0.15
CBLO			2,438.67	6.14
Mutual Fund Units		2,50,00,000	2,764.88	6.96
OTHERS			285.02	0.72
<b>Grand Total ( Net Asset)</b>			<b>39,747.49</b>	<b>100.00</b>
\$ Standby Facility by ICICI Bank				
Average Maturity : 0.26 years				

### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Floating Rate	8.44	7.26
Crisil Liquid Fund Index	7.47	6.13
Date of inception : 04.03.2005		
<b>NAV as on 29.02.2008</b>		
Short Term Plan : Dividend Option	: Rs. 11.8590	
Growth Option	: Rs. 12.3333	
Weekly Dividend Reinvestment Option	: Rs. 10.2622	
Daily Dividend Reinvestment Option	: Rs. 10.2600	

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267(Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th March, 2005.
Asset Allocation	Floating Rate Debt Instruments and Derivative 0 - 35% Fixed Rate Debt and Derivatives Instruments 0 - 65%
Minimum Investment	Rs. 5000.00
Entry Load	Nil
Exit Load	Nil
Option	1) <b>Short Term Plan</b> a) Growth Option b) Dividend Option c) Weekly Dividend Reinvestment Option d) Daily Dividend Reinvestment Option 2) <b>Long Term Plan</b> a) Growth Option b) Dividend Option
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	Short Term Plan 0.40% of daily average net assets Long Term Plan 0.75% of daily average net assets

**Ideal investment option for investors seeking income through a low risk investment strategy.**

### Credit Risk Rating mfA1+ by ICRA\*

\* Indicates that the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

# Canara Robeco Income

## Open Ended Debt Scheme

**Scheme Objective :** To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

## Portfolio Statement as on 29.02.2008

### Money Market Instruments

Name of the Instrument	Mkt Value (Rs. in lac)	% to NAV
91 Days Treasury Bills	102.37	98.98
Others		
CBLO	0.45	0.44
Other Current Assets	0.60	0.58
<b>Grand Total</b>	<b>103.42</b>	<b>100.00</b>
Average Maturity of Portfolio : 0.15 years		

### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Income (Growth Plan)	6.53	6.85	6.16	6.49
Composite Bond Fund Index	8.28	5.17	4.90	--
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 19.09.2002				
<b>NAV as on 29.02.2008</b>	Growth Plan : Rs. 14.0884			
	Income Plan : Rs. 12.8155			
	Bonus Plan : Rs. 12.9073			

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607

### Bonus History (Bonus Plan)\*

Date of declaration	Ratio	NAV as on the date of declaration
30.12.2002	0.0293 : 1	10.4960
06.05.2003	0.0197 : 1	10.3246
26.07.2003	0.0196 : 1	10.3731
06.10.2003	0.0197 : 1	10.3607

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt - Upto 100%
	MMI/Call - Upto 20%
Plans Offered	a) Growth Plan Automatic Repurchase Option b) Income Plan c) Bonus Plan
Minimum Investment	a) Growth Plan: 10,000.00 Automatic Repurchase Option: 20,000.00 b) Income Plan: 10,000.00 c) Bonus Plan: 20,000.00
Entry Load	Nil
Exit Load	Up to Rs 5.00 lakh : 0.50% for exit within 6 months
Nomination Facility	Available to sole/joint individual unit holder/s.
Insurance	Free Personal Accident Insurance cover up to twice the face value of the unit holding subject to maximum cover of Rs.25.00 lakhs provided as an additional feature to Resident Individual Unit Holder / Karta incase of HUF and Principal Partner in Case of Partnership Firm.
Expenses Ratio	1.25% of daily average net assets.

**Ideal investment option for investors looking for investment with low to medium risk.**

# Canara Robeco Liquid Plus

Rated mfAAA+ by ICRA\*

## Open Ended Debt Scheme

**Scheme Objective :** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

## Portfolio Statement as on 29.02.2008

### Money Market Instruments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Capital Ltd	ICRA A1+	1,000	4,889.09	6.38
Rei Agro Ltd	CARE PR1	47	4,700.00	6.13
ICICI Bank	ICRA A1+	5,000	4,605.60	6.01
ULS Trust - Series I	FITCH F1+ (SO)	30	3,065.37	4.00
Unitech Limited	FITCH F1+(IND)	600	2,739.94	3.57
Unitech Limited	FITCH F1+(IND)	573	2,632.51	3.43
Lanco Industries Ltd	CRISIL P1+	25	2,500.00	3.26
Edelweiss Capital Ltd.	CRISIL P1+	500	2,500.00	3.26
India Infoline Investment Serv. Ltd.	ICRA A1+	25	2,500.00	3.26
Rei Agro Ltd	CARE PR1	25	2,500.00	3.26
Exim Bank	CRISIL P1+	500	2,439.43	3.18
ICICI Bank	ICRA A1+	2,500	2,431.57	3.17
Shyam Telelink Ltd. *	FITCH F1+(IND)(SO)	491	2,402.79	3.13
Kotak Mahindra Bank	CRISIL P1+	2,450	2,331.65	3.04
IDBI Home Finance Ltd	ICRA A1+	500	2,331.88	3.04
Infrastructure Leasing & Financial Services Ltd	FITCH F1+(IND)	500	2,305.07	3.01
Kotak Mahindra Bank	CRISIL P1+	2,500	2,297.80	3.00
ICICI Bank	ICRA A1+	2,500	2,295.31	2.99
Indian Corp. Loan Secu. Trust Ser XL A1	ICRA A1+(SO)	20	1,936.30	2.53
State Bank of Hyderabad	ICRA A1+	2,010	1,880.88	2.45
Corp. Loan Sec. Trust Ser A2 Ser.XXXX 2006	CRISIL AAA(SO)	18	1,760.55	2.30
Collateralised Dbt. Trust Series 20 A1	CRISIL P1+(SO)	15	1,480.32	1.93
Indian Bank	FITCH F1+	1,500	1,468.26	1.91
Unitech Limited	FITCH F1+(IND)	300	1,367.04	1.78
Collateralised Dbt. Trust Series 21	CRISIL P1+(SO)	12	1,285.10	1.68
Shyam Telelink Ltd. *	FITCH F1+(IND)(SO)	250	1,242.34	1.62
Ace Glass Containers Ltd	CARE PR1+(SO)	12	1,200.00	1.56
Hindustan National Glass & Industries Ltd	CARE PR1+	10	1,000.00	1.30
Reliance Capital Ltd	ICRA A1+	10	1,000.00	1.30
IDBI Ltd	ICRA A1+	916	890.11	1.16
Ace Glass Containers Ltd	CARE PR1+(SO)	8	800.00	1.04
India Loan Securitisation Ser. VI Trust 2006	CRISIL AAA(SO)	25	704.94	0.92
HDFC Ltd.	ICRA A1+	7,50,000	695.20	0.91
Mukand Ltd	CARE PR1	5	505.02	0.66
Subros Ltd	ICRA A1+	77	383.57	0.50
Rei Agro Ltd	CARE PR1	3	300.00	0.39
Federal Bank	CRISIL P1+	290	281.36	0.37
Collateralised Dbt. Trust Series 20 A2	CRISIL P1+(SO)	3	185.84	0.24
Indian Corp. Loan Secu. Trust Ser XL A2	ICRA A1+(SO)	10	39.55	0.05
Treasury Bills		50,00,000	4,868.53	6.35
CBLO			50.75	0.07
Others			-115.54	-0.15
<b>Grand Total ( Net Asset)</b>			<b>76,678.13</b>	<b>100.00</b>

\* Standby Facility by ICICI Bank

Average Maturity : 0.43 years

### Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Canliquid Plus : Growth	8.63	7.05	6.39
Crisil Liquid Fund Index	7.47	6.12	

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003

NAV as on 29.02.2008

#### Retail Plan

Income Option	: Rs. 12.9640
Growth Option	: Rs. 13.1814
Daily Dividend Reinvestment Option	: Rs. 12.4071

#### Institutional Plan

Growth Option	: Rs. 13.1813
Daily Dividend Option	: Rs. 12.4071
Weekly Dividend Reinvestment Option	: Rs. 12.4099

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
14.03.2004	0.15	10.2479

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	MMI/Call - Upto 100% Debt Upto 80%
Plans Offered	<b>Retail Plan</b> a) Income Option b) Growth Option c) Daily Dividend Reinvestment Option <b>Institutional Plan</b> a) Daily Dividend Reinvestment Option b) Weekly Dividend Reinvestment Option c) Weekly Dividend Payout Option d) Growth Option
Minimum Investment	<b>Retail Plan :</b> Rs 5000/- under each option and in multiples of Re. 1/- thereafter. <b>Institutional Plan :</b> Rs 50 Lakhs under each option and in multiples of Re. 1/-, thereafter.
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole/joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets
<b>Ideal investment option for investors seeking income through a low risk investment strategy.</b>	

### Credit Risk Rating mfAAA by ICRA\*

\*Indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

# Canara Robeco Liquid

Rated mfA1+ by ICRA\*

## Open Ended Cash Management Scheme

**Scheme Objective :** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

## Portfolio Statement as on 29.02.2008

### Debt Instruments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
LIC Housing Finance Ltd	CRISIL AAA	50	500.00	0.84

### Money Market Instruments

DCM Shriram Consolidated Ltd	ICRA A1	50	5,000.00	8.42
IDBI Ltd	ICRA A1+	4,084	3,943.12	6.64
Rei Agro Ltd	CARE PR1	35	3,500.00	5.89
Gammon India Ltd	CARE PR1+	35	3,500.00	5.89
Rei Agro Ltd	CARE PR1	25	2,500.00	4.21
Sterlite Technologies Ltd	CRISIL P1	25	2,500.00	4.21
Birla Global Finance Ltd	ICRA A1+	25	2,500.00	4.21
Transport Corporation of India Ltd.	ICRA A1+	25	2,500.00	4.21
Srei Infrastructure Finance Ltd	CARE PR1+	2,500	2,500.00	4.21
DSP Merrill Lynch Capital Ltd	CRISIL P1+ (SO)	2,500	2,500.00	4.21
Punjab National Bank	FITCH F1+	2,500	2,368.99	3.99
Reliance Capital Ltd.	ICRA A1+	22	2,200.00	3.70
ULS Trust - Series I	FITCH F1+ (SO)	20	2,043.58	3.44
Berger Paints	CRISIL P1+	20	2,000.00	3.37
Sterlite Technologies Ltd	CRISIL P1	20	2,000.00	3.37
UCO Bank	CRISIL P1+	2,000	1,952.10	3.29
Srei Infrastructure Finance Ltd	CARE PR1+	1,500	1,500.00	2.52
Omaxe Limited	CARE PR1	150	1,500.00	2.52
Rei Agro Ltd	CARE PR1	15	1,500.00	2.52
Unitech Limited	FITCH F1+ (IND)	300	1,370.96	2.31
Edelweiss Capital Ltd	CRISIL P1+	240	1,200.00	2.02
Collateralised Debt Trust Series 21 A1	CRISIL P1+ (SO)	10	1,070.92	1.80
Collateralised Debt Trust Series 20	CRISIL P1+ (SO)	10	986.88	1.66
Unitech Limited	FITCH F1+ (IND)	200	915.30	1.54
Axis Bank	ICRA A1+	900	867.19	1.46
Kotak Mahindra Bank.	CRISIL P1+	700	643.38	1.08
Mukand Limited	CARE PR1	5	505.02	0.85
ICICI Bank	ICRA A1+	550	504.97	0.85
Transport Corporation of India Ltd.	ICRA A1+	5	500.00	0.84
Hindusthan National Glass Ltd.	CARE PR1+	5	500.00	0.84
Shyam Telelink Ltd *	FITCH F1+ (SO)	100	490.43	0.83
HDFC Ltd	ICRA A1+	87	413.47	0.70
Collateralised Debt Trust Series 20	CRISIL P1+ (SO)	12	121.70	0.20
Kotak Mahindra Bank.	CRISIL P1+	50	48.12	0.08
CBLO			901.47	1.52
Others			364.95	0.61
<b>Grand Total ( Net Asset)</b>			<b>59,412.55</b>	<b>100.00</b>

\* Standby Facility from ICICI Bank.

Average Maturity 0.18 years

## Performance at a glance as on 29.02.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Liquid (Growth Plan) Retail	7.93	6.87	6.15	6.42
CRISIL Liquid Fund Index	7.47	6.12	5.38	

Index data available from 31.03.2002

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 15.01.2002

### NAV as on 29.02.2008

Growth Option Retail	: Rs. 14.6389
Daily Dividend Reinvestment Option Retail	: Rs. 10.0410
Growth Option Institutional	: Rs. 14.6550
Daily Dividend Reinvestment Option Institutional	: Rs. 10.0410
Weekly Dividend Reinvestment Option Institutional	: Rs. 10.0410

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

### Fund Information

Category	Open Ended Liquid Scheme.
Date of Allotment	15th January, 2002 (Retail) 31st May, 2004 (Institutional)
Asset Allocation	MMI/Call - Upto 100% Debt - Upto 35%
Plans Offered	a) Retail Plan Daily Div. Reinvestment Option Growth Option b) Institutional Plan Daily Div. Reinvestment Option Weekly Dividend Reinvestment Option Weekly Dividend Payout Option Growth Option
Minimum Investment	Rs. 25,000.00 (Retail) Rs. 50,00,000.00 (Institutional)
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets
<b>Ideal Scheme for Individuals / HNIs / Banks / Institutions and Corporates to park their short term cash surpluses and earn reasonable returns.</b>	

### Credit Risk Rating mfA1+ by ICRA\*

\* Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.



# Addendum

Notice is hereby given that the following changes are proposed in the Schemes of Canara Robeco Mutual Fund.

## A. Introduction of Exit Load:

It is proposed to introduce exit load in Canara Robeco Infrastructure, Canara Robeco Emerging Equities, Canara Robeco Equity Diversified, Canara Robeco Multicap, Canara Robeco Equity Tax Saver, Canara Robeco Expo, Canara Robeco Fortune 94, Canara Robeco Balance and Canara Robeco Balance II on a prospective basis.

### Exit Load for subscription including SIP investments

For subscriptions of less than Rs 500.00 lakhs	: 1% if redeemed/ switched out within one year from the date of allotment Nil if redeemed / switch out after one year from the date of allotment
For subscriptions of Rs 500.00 lakhs and above	: Nil

## B. Introduction of Entry Load on SIP/STP transactions applicable to all Equity & Balance Schemes:

Investment Amount	Entry Load	Exit Load
All Amounts	2.25%	1% if redeemed/ switched out within one year from the date of allotment Nil if redeemed/switched out after one year from the date of allotment

## C. Introduction of load structure for switch transactions applicable to all Equity & Balance Schemes:

Revised load structure for Switch transactions from Debt funds, Income funds & Liquid funds into any Equity or Balanced schemes:

Category	Entry Load	Exit Load
Subscriptions less than Rs 500.00 Lakhs	2.25%	1% if redeemed/ switched out within one year from the date of allotment Nil if redeemed/switched out after one year from the date of allotment
Subscriptions of Rs 500.00 Lakhs & above	Nil	Nil

No entry or exit load shall be applicable for switch in/ switch out from one equity /balance scheme to another equity/balance scheme.

The changes proposed above shall be effective from 1st March, 2008.

This addendum forms an integral part of the relevant Offer Documents/Key Information Memorandum of Canara Robeco Mutual Fund. All other existing terms and conditions of the Schemes as prescribed in the Offer Document shall remain unchanged.

For and on behalf of Canara Robeco Mutual Fund

Trupti Vyas

Head - Compliance

Date : 20.02.08

Place : Mumbai

**Statutory Details :** Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. Sponsors : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolingsel 120, 3011 Rotterdam, Netherlands.

**Risk Factors :** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the various factors and forces affecting capital markets and money markets. Past performance of the sponsors / Investment Manager / Mutual fund does not indicate the future performance of the Schemes and may not necessarily provide a basis of comparison with other investments. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lacs towards setting up of CRMF. Investors should read the Offer Document for Scheme specific risk factors and other details before investing.

## Registrar and transfer agents

**Registrar & Transfer Agents for**  
**Canara Robeco Equity Diversified**  
**Canara Robeco Expo**  
**Canara Robeco Equity TaxSaver**  
**Canara Robeco Nifty Index**  
**Canara Robeco Income**  
**Canara Robeco Balance**  
**Canara Robeco CIGO**

M/s. Canbank Computer Services Ltd.  
 IV, Naveen Complex, 14, M. G. Road  
 Bangalore 560 001.  
 Tel: (080) 2532 0541/42/43  
 Fax: (080) 2532 0544  
 E-mail: canbank\_computer@dataone.in

**Registrar & Transfer Agents for**  
**Canara Robeco Balance II**  
**Canara Robeco Fortune '94**  
**Canara Robeco Multicap**

M/s. Karvy Computershare Pvt. Limited  
 "Karvy Plaza" H. No. 8-2-596 Avenue 4  
 Street No. 1 Banjara Hills  
 Hyderabad - 500 034.  
 Tel No.: (040) 23394436, 23397901,  
 23312454, 23320751/752  
 Fax No.: (040) 23311968  
 Email: crmf@karvy.com

**Registrar & Transfer Agents for**  
**Canara Robeco Emerging Equities**  
**Canara Robeco Infrastructure**  
**Canara Robeco Floating Rate**  
**Canara Robeco Liquid Plus**  
**Canara Robeco Liquid**

Computer Age Management  
 Services Pvt. Ltd.  
 178/10 K.H. Road, Opp. Palmgroove  
 Hotel Nungambakkam  
 Chennai 600 034.  
 Tel No.: (044) 39115574, 39115583  
 Email: enq\_n@camsonline.com

**Registrar & Transfer Agents for**  
**Canara Robeco Gilt PGS**

Canara Robeco Asset  
 Management Company Ltd.  
 Construction House, 4th Floor  
 5, Walchand Hirachand Marg  
 Ballard Estate, Mumbai 400 001.  
 Tel. No. (022) 22621371, 66585000-10  
 Email: crmf@canararobeco.com

## Branch offices

**Ahmedabad:** tel: (079) 66610423 **Bangalore :** Tel.: (080) 25594730, 25594731 **Bhopal :** Tel.: (0755) 3013648 **Chandigarh :** Tel: (0172) 2648007 **Chennai :** Tel.: (044) 28492598 **Coimbatore :** Tel: (0422) 2546453 **Delhi :** Tel.: (011) 23326417 **Goa :** Tel.: (0832) 2422415, 6450631 **Hyderabad :** Tel.: (040) 23261481/1482 **Kochi :** Tel.: (0484) 2364846 **Kolkata :** Tel.: (033) 30288275, 30283275 **Kottayam :** Tel: (0481) 2583122 **Ludhiana :** Tel.: (0161)2421333 **Mangalore :** Tel: (0824) 2448804 **Mumbai :** Tel.: (022) 22621371/66585000-5010 **Nagpur :** Tel.: (0712) 6615364 **Patna :** Tel.: (0612) 2227950 **Pune :** Tel.: (020) 65240556 **Surat :** Tel.: (0261) 6554243 **Trichy :** Tel.: (0431) 2750130 **Vadodara :** Tel: (0265) 2326483 **Visakhapatnam :** Tel.: (0891) 6556645

**Notes :** The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 29.02.2008 The disclosures of average maturity period relates to the debt component of the portfolio as on 29.02.2008.

**Unclaimed Dividends :** Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details :** Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors :** Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolensingel 120, 3011 Rotterdam, Netherlands. **Investment Manager :** Canara Robeco Asset Management Co. Ltd. (CR AMC) **Risk Factors :** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document for Scheme specific risk factors and other details before investing.**