

CANARA ROBECO

February 26, 2010

Volume 2 Issue No. 23

# Monthly Connect

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## Power your Investments with **Canara Robeco F.O.R.C.E FUND**

(Financial Opportunities, Retail Consumption & Entertainment Fund)

**CANARA ROBECO**  
Mutual Fund

Mutual Fund investments are subject to market risks. Please read the Offer Document / Scheme Information Document carefully before investing.  
Please refer last cover page for disclaimers / ratings / risk factors

# Equity Market Review



**Anand Shah**  
Head - Equity

**A well crafted Budget**, the government has focused on the fiscal prudence, reversal on fiscal stimulus and continued growth policies without disturbing the flow of major initiatives taken by government over the period. The month of February'10 was largely subdued on the equity side as all eyes were on the budget which was to be declared on the last working day of the month. The broader markets Sensex and Nifty were marginally positive by 0.44% and 0.82% respectively. However Mid Cap and Small Cap index underperformed the broader market indices; they were down by 1.72% and 2.01% respectively. Sectors which rallied for the month were Consumer Durables 5.33%, Auto 3.13%, IT 3.94% and Healthcare 3.09%. The sectors which dragged the broader market are Realty (7.53%), Oil & Gas (3.45%), and Power (3.27%). Among the institutional players, for the month, FIIs (\$270mn) turned net buyers during the month along with Insurance companies (\$543mn). Domestic mutual funds remained net sellers (\$72mn).

**Union Budget FY11:** The Union Budget for FY11 saw a determined government, returning to fiscal prudence, reversal on fiscal stimulus and continued stress on growth. It is a more balanced, pro-growth policy document putting more money in the hands of the consumers, creating an environment for substituting government consumption with accelerated growth in personal consumption. The key takeaways are:

- Headline fiscal deficit target of 5.5% for FY11. (Targeted revenue growth of 18% YoY with various rate hikes, Non-tax revenue largely garnering (~US\$16bn) from disinvestments & 3G Auction, Expenditure growth of 9% (YoY).
- Partial rollback of stimulus by hiking excise duties by 2%
- Significant widening of personal income tax slabs resulting in savings of ~Rs50, 000 for assesses having income of Rs800, 000/ & more, additional deduction of Rs20, 000 for investment in Infrastructure bonds.
- Minimum Alternate Tax rate for companies increased from 15% to 18%.
- Weighted deduction for in-house Research & Development increased from 150% to 200%.
- Direct Tax Code and Goods & Services Tax to be implemented from 1st April 2011, while New Companies Act Bill has been tabled in the parliament.

**3QFY10 GDP:** India's GDP grew 6% in 3QFY10, following strong growth of 7.9% in 2QFY10. The highlights are as under:

- Agriculture growth was negative in the 3QFY10 by 2.8% due to effect of monsoon on Kharif crops.
- Industry growth rebounded in 3QFY10 coming in at 11.6%, Manufacturing grew a whopping 14.3% while services recorded a single digit growth of 6.3%.
- Real investment grew at a tepid rate of 5.1%.
- In 3QFY10, government consumption declined 10.3%, following an increase of 26.9% in 2QFY10. Excluding government consumption, GDP (at constant market prices) grew 8.5%, as against 4.8% in 2QFY10.

## Going Forward:

As, the global bond investors have started questioning the huge fiscal deficits of the governments, Union Budget of India presented by the FM has set an example by framing a roadmap for 'fiscal consolidation' and reducing the fiscal deficit from 6.9% to 4.1% of GDP by FY13.

He has struck a fine balance in restricting deficit and keeping the domestic growth momentum on track. On the revenue side, the FM has targeted revenues from disinvestment and 3G, increase in indirect taxes, increasing the Minimum Alternate Tax rate for corporate. He has given a boost to consumption story of India by giving more money in the hands of individuals by increasing the personal income tax slabs. The fiscal prudence of the FM was cheered but the rise in indirect taxes on goods including fuel which could lead to inflation has been questioned.

Internationally, all eyes are still on Greece which is troubled by its high fiscal deficit. The European Union is looking at possibility of its bailout. However, the larger question remains unanswered on how and until when the fiscal stimulus and the expansionary monetary policy can be continued by the developed nations?

Our belief in the Indian consumption story has been vindicated by the FM's policy announcements and we continue to remain bullish on sectors and companies which fall within this theme. Indian markets cannot remain immune from global developments, however, with the strong domestic demand, India is likely to be considered a favoured investment destination. In the near term, there are a slew of IPO / FPO's lined up which could keep the secondary market under check and activity could be concentrated in the primary market. Given the resilient state of the Indian economy and uncertainty in the world markets, retail investors are advised to use SIP investment route to benefit from the volatility in the markets and reap benefits of long term growth in Indian equity markets.

# Debt Market Review



**Ritesh Jain**  
Head - Fixed Income

The month of February 2010 witnessed presentation of the Union budget for 2010-11 which proposed to reduce the fiscal deficit to 5.5% for FY11, spike in monthly WPI, higher than expected IIP growth for December 2009 and lower than expected GDP figures for Quarter ending December 2009.

The Union budget for FY11 aims at reducing the fiscal deficit of the center to 5.5% of GDP for FY11 as against 6.7% for FY10 (revised figures). The budget has also set targets of generating Rs 40000 cr through disinvestment and additional Rs 36000 cr from auction of 3G spectrum licences. Further the net borrowing for FY11 is expected to be Rs 3.45 lac cr against Rs 3.51 lac cr for FY10 (adjusted for MSS).

The gross domestic product (GDP) for October-December quarter was up by 6% year-on-year (YOY), but lower than the 7.9% YOY growth in the previous quarter. The GDP growth was hit by contraction in agricultural output and slowdown in government spending as compared with the previous year. Industrial growth, however, grew by a robust 11.6% YOY on the back of strong growth in the manufacturing sector. The IIP figures for the month of December 2009 showed 16.8% YOY growth. The corresponding figure for the previous month was revised upwards to 11.8%. The strong growth in the industrial sector reflects that the Indian economy is on the path of economic recovery.

The composite WPI for all commodities for the month of January 2010 showed a 8.56% YOY increase against 7.31% YOY increase in the previous month. The January 2010 WPI was also higher than the projection of 8.5 % for March end given by RBI in the latest Monetary Policy review. Average LAF figure remained around Rs. 67,700 crores as against Rs. 80,600 crores. Call rates hovered around 3.30% levels. T Bill yields increased to 4.10% levels in 3 month segment and 5.00% levels in 1 year segment. The Benchmark 10 Year moved in the range of 7.62% - 7.88% during the month.

## OUTLOOK

Even though the budget proposes to keep the fiscal deficit for FY11 at 5.5% levels, there is no significant change in gross borrowings of the government as compared to current year. Also, with increase in excise duty on various products and increase in prices of petro products, there is a fear of rise in prices and hence a risk of inflation going higher. As there is ample supply of G-secs expected in the first half of the coming Financial year, market would wait for cues on Open Market Operation if any which is again contingent on inflation. With no clear case of contraction of yields, we expect the 10 year GOI yield to be in range of 7.75% - 8.25%, till the next monetary policy review slated in April 2010.

# Canara Robeco Equity Diversified

Rated  
★★★★  
by Value Research



**Scheme Objective :** To generate capital appreciation by investing in equity and equity related securities.

## Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equity and equity related instruments : 85% - 100% Money Market instruments : 0% - 15%
AUM	Rs. 290.13 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment , Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP</b> : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment <b>SIP/STP</b> : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan  
Experience : Total : 9 Years  
In managing this fund : 1 Year, 7 Months.

**Benchmark** : BSE 200

## \* Quantitative Information as on 26th February 2010

Standard Deviation	: 43.99	R-Squared	: 0.98
Portfolio Beta	: 1.00	Sharpe Ratio	: 0.44
Portfolio Turnover Ratio	: 0.15 times	Expense Ratio^	: 2.37 %

Risk Free Rate of Return : 5.07% (364D T-Bill yield as of February 26, 2010)

## Portfolio as on 26th February 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
HDFC Bank Ltd	5.41	Pfizer Ltd	1.45
Tata Consultancy Services Ltd	4.63	Power Grid Corp. Of India Ltd	1.42
Reliance Industries Ltd	4.29	Financial Technologies (India) Ltd	1.42
Bharti Airtel Ltd	4.21	Punjab National Bank	1.40
State Bank Of India	3.87	Union Bank Of India	1.32
GAIL (India) Ltd	3.64	Oriental Bank Of Commerce	1.30
Bharat Heavy Electricals Ltd	3.56	Godawari Power and Ispat Ltd	1.22
Bank Of Baroda	3.25	Allied Digital Services Ltd	1.20
Oil India Ltd	3.21	Tata Power Company Ltd	1.19
Mahindra Holidays And Resorts India Ltd	2.91	Oil & Natural Gas Corporation Ltd	1.15
Zee News Ltd	2.91	Indian Oil Corporation Ltd	1.15
Sun TV Network Ltd	2.79	Corporation Bank	1.14
Aditya Birla Nuvo Ltd	2.61	Bajaj Holdings & Investment Ltd	1.02
Pantaloon Retail (India) Ltd	2.53	IndusInd Bank Ltd	0.98
NTPC Ltd	2.38	HCL Technologies Ltd	0.98
Jubilant Foodworks Ltd	2.15	Hindustan Petroleum Corp.Ltd	0.90
Divi's Laboratories Ltd	2.14	Dena Bank	0.88
Torrent Pharmaceuticals Ltd	2.02	Bharat Petroleum Corp. Ltd	0.85
Axis Bank Ltd	2.02	Grasim Industries Ltd	0.82
Jubilant Organosys Ltd	1.97	Container Corp. Of India Ltd	0.54
Oracle Financial Services Software Ltd	1.96	ING Vysya Bank Ltd	0.24
Mphasis Ltd	1.80	<b>Sub Total</b>	<b>93.50</b>
Cadila Healthcare Ltd	1.68	<b>Money Market Instruments</b>	
3i Infotech Ltd	1.53	CBLO	3.13
Power Finance Corporation Ltd	1.46	HDFC Bank Ltd	2.59
		<b>Sub Total</b>	<b>5.72</b>
		Net Current Assets	0.47
		Other Asset	0.31
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

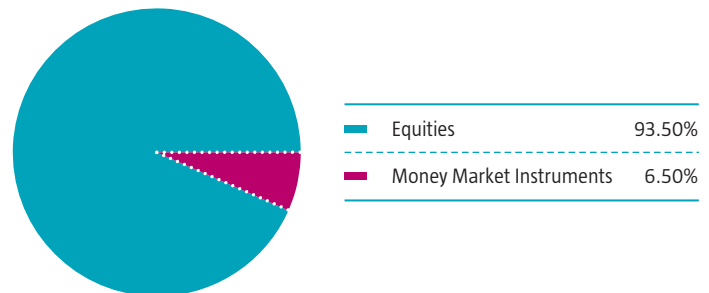
Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## Sector allocations

(percentage to net assets)

Banks		21.81%
Software		12.32%
Pharmaceuticals		9.26%
Petroleum Products		7.19%
Media & Entertainment		5.70%
Other Equity		37.22%
MMI & Others		6.50%

## Asset Allocation



## Performance at a glance as on 26th February 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Equity Diversified</b>	10.17	110.49	17.15	20.98	26.75
<b>Benchmark BSE 200</b>	7.32	98.26	10.28	18.21	22.73

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year.

## SIP

SIP Period	Investment	Canara Robeco Equity Diversified		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	15,421	59.42%	14,700	46.21%
Three Years	36,000	48,991	21.36%	43,904	13.50%
Five Years	60,000	95,443	18.77%	85,583	14.29%
Since Inception	77,000	154,527	21.60%	134,483	17.27%
<b>Inception Date</b>	<b>16-Sep-03</b>				

# Canara Robeco F.O.R.C.E Fund

(Financial Opportunities, Retail Consumption & Entertainment Fund)

**Scheme Objective :** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

## Fund Information

Category	Open Ended Equity Scheme .
Date of Allotment	14 September, 2009
Asset Allocation	Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% -100% Other Equity and equity related instruments : 0% -35% Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% -35%
AUM	Rs. 237.29 crores
Minimum Investment	<b>Retail Plan :</b> Minimum amount: Rs. 5,000.00 and multiples of Re.1.00 thereafter. Subsequent purchases: Minimum amount of Rs. 500.00 and multiples of Re. 1.00 thereafter. <b>Institutional Plan :</b> Minimum amount:Rs. 5,00,00,000.00(Rs. Five Crores) and multiples of Re. 1 thereafter. Subsequent purchases: Minimum amount of Rs.5,00,000.00(Rs Five Lakhs) and multiples of Re.1.00thereafter.
Plans / Options	Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment , Dividend Payout
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP / SIP/STP :</b> 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment

**Fund Manager :** Mr. Anand Shah

**Experience :** Total : 11 Years  
In managing this fund : 6 Months.

**Benchmark :** S & P CNX Nifty

## \* Quantitative Information as on 26th February 2010

Standard Deviation	:	N.A.	R-Squared	:	N.A.
Portfolio Beta	:	N.A.	Sharpe Ratio	:	N.A.
Portfolio Turnover Ratio	:	0.06 times	Expense Ratio <sup>^</sup>	:	2.06%

Risk Free Rate of Return : 5.07% (364D T-Bill yield as of February 26, 2010)

## Portfolio as on 26th February 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
HDFC Bank Ltd	7.72	Page Industries Ltd	1.56
Sun TV Network Ltd	6.93	IDBI Bank Ltd	1.50
Zee News Ltd	5.93	Jagran Prakashan Ltd	1.47
Axis Bank Ltd	5.25	ING Vysya Bank Ltd	1.47
State Bank Of India	4.90	Motilal Oswal Financial Services Ltd	1.37
Jubilant Foodworks Ltd	3.83	Bajaj Finserv Ltd	1.24
Pantaloon Retail (India) Ltd	3.68	India Infoline Ltd	1.23
IndusInd Bank Ltd	3.46	Kewal Kiran Clothing Ltd	1.05
Bharti Airtel Ltd	3.41	Magma Fincorp Ltd	1.03
Union Bank Of India	3.18	Central Bank Of India	1.01
Oriental Bank Of Commerce	3.16	Educomp Solutions Ltd	0.96
Punjab National Bank	2.93	Onmobile Global Ltd	0.89
Bank Of Baroda	2.92	Provogue (India) Ltd	0.88
Mahindra Holidays And Resorts India Ltd	2.65	PVR Ltd	0.81
Financial Technologies (India) Ltd	2.39	Cox And Kings (India) Ltd	0.51
Shoppers Stop Ltd	2.33	<b>Sub Total</b>	<b>93.35</b>
Dena Bank	2.18		
Yes Bank Ltd	2.07	<b>Money Market Instruments</b>	
DB Corp Ltd	2.02	CBLO	5.19
Aditya Birla Nuvo Ltd	1.99	HDFC Bank Ltd	2.11
Phoenix Mills Ltd	1.73	<b>Sub Total</b>	<b>7.30</b>
Zydus Wellness Ltd	1.71	Net Current Assets	-0.65
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

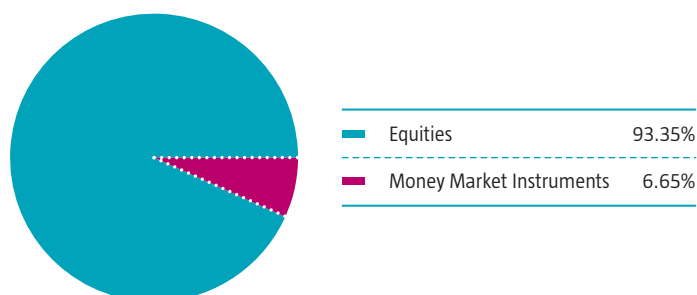
Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## Sector allocations

(percentage to net assets)

Banks		41.75%
Media & Entertainment		17.16%
Retailing		6.01%
Consumer Non Durables		5.54%
Finance		4.87%
Other Equity		18.02%
MMI & Others		6.65%

## Asset Allocation



## Performance at a glance as on 26th February 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco F.O.R.C.E Fund</b>	-	-	-	-	5.10
<b>Benchmark S &amp; P CNX Nifty</b>	-	-	-	-	2.36

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to ) a year and absolute basis for a period less than a year.

## SIP

SIP Period	Investment	Canara Robeco F.O.R.C.E		S&P CNX Nifty	
		Current Value	Returns	Current Value	Returns
Since Inception	5,000	5,051	4.35%	4,986	-1.15%
<b>Inception Date</b>	<b>14-Sep-09</b>				



# Canara Robeco Infrastructure

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
★★★★★  
3 Stars

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

## Fund Information

Category	Open Ended Equity Scheme
Date of Allotment	2nd December, 2005
Asset Allocation	Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%
	Domestic Debt and Money Market instruments : 0% - 25%
AUM	Rs. 167.62 crores
Minimum Investment	<b>Lumpsum :</b> Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP :</b> For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP :</b> 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment <b>SIP/STP :</b> 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

**Fund Manager :** Mr. Anand Shah

**Experience :** Total : 11 Years  
In managing this fund : 1 Years, 10 Months.

**Benchmark :** BSE 100

## \* Quantitative Information as on 26th February 2010

Standard Deviation	: 49.52	R-Squared	: 0.97
Portfolio Beta	: 1.16	Sharpe Ratio	: 0.45
Portfolio Turnover Ratio	: 0.09 times	Expense Ratio^	: 2.42%

Risk Free Rate of Return : 5.07% (364D T-Bill yield as of February 26, 2010)

## Portfolio as on 26th February 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
Reliance Industries Ltd	6.13	Madras Cements Ltd	2.07
Bharti Airtel Ltd	5.55	Aditya Birla Nuvo Ltd	2.01
GAIL (India) Ltd	4.99	IRB Infrastructure Developers Ltd	1.85
NTPC Ltd	4.84	Power Finance Corporation Ltd	1.80
Mahindra Holidays And Resorts India Ltd	4.28	Gujarat Alkalies And Chemicals Ltd	1.80
Bharat Heavy Electricals Ltd	4.14	Phoenix Mills Ltd	1.78
Oil India Ltd	3.88	Sarda Energy & Minerals Ltd	1.55
State Bank Of India	3.81	Sintex Industries Ltd	1.28
Indian Oil Corporation Ltd	3.79	Alstom Projects India Ltd	1.27
Godawari Power and Ispat Ltd	3.70	Mcnally Bharat Engineering Co Ltd	1.27
Bank Of Baroda	3.31	Container Corporation Of India Ltd	1.24
Punjab National Bank	3.12	Nava Bharat Ventures Ltd	1.17
Union Bank Of India	2.99	Kesoram Industries Ltd	1.07
Power Grid Corp. Of India Ltd	2.94	Vascon Engineers Ltd	0.94
Mundra Port And Special Economic Zone Ltd	2.81	Gujarat Industries Power Co Ltd	0.77
Tata Power Company Ltd	2.33	ABG Infralogistics Ltd	0.74
Sobha Developers Ltd	2.27	<b>Sub Total</b>	<b>93.75</b>
Sadbhav Engineering Ltd	2.12		
Tulip Telecom Ltd	2.07	<b>Money Market Instruments</b>	
Hindustan Petroleum Corp. Ltd	2.07	CBLO	5.81
		HDFC Bank Ltd	2.80
		<b>Sub Total</b>	<b>8.61</b>
		Net Current Assets	-2.36
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

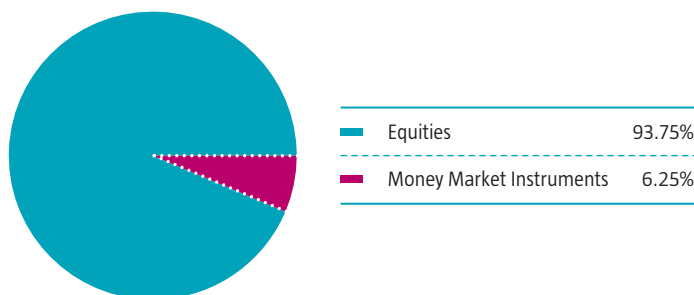
Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## Sector allocations

(percentage to net assets)

Banks		13.23%
Power		12.43%
Petroleum Products		11.99%
Telecom - Services		7.62%
Industrial Capital Goods		7.42%
Other Equity		41.06%
MMI & Others		6.25%

## Asset Allocation



## Performance at a glance as on 26th February 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Infrastructure</b>	2.91	96.92	14.65	-	17.50
<b>Benchmark BSE 100</b>	6.48	93.93	10.31	-	15.58

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

## SIP

SIP Period	Investment	Canara Robeco Infrastructure		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	14,470	42.07%	14,518	42.94%
Three Years	36,000	44,730	14.82%	43,478	12.82%
Since Inception	51,000	68,899	14.33%	65,724	12.04%
Inception Date	2-Dec-05				

# Canara Robeco Equity Tax Saver

Rated  
★★★★★  
by Value Research

Minimum  
Rating  
1 Star  
★★★★★

**Scheme Objective :** ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961

## Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	31st March, 1993.
Asset Allocation	Equity and equity related instruments : 80% - 100% Money Market instruments : 0% - 20%
AUM	Rs. 116.79 crores
Minimum Investment	<b>Lumpsum :</b> Rs. 500 in multiples of Rs. 1 thereafter <b>SIP/STP :</b> For monthly frequency - Rs. 500 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Anand Shah  
Experience : Total : 11 Years  
In managing this fund : 1 Year, 5 Months

**Benchmark :** BSE 100

## \* Quantitative Information as on 26th February 2010

Standard Deviation	: 44.54	R-Squared	: 0.96
Portfolio Beta	: 1.03	Sharpe Ratio	: 0.51
Portfolio Turnover Ratio	: 0.18 times	Expense Ratio^	: 2.50%

Risk Free Rate of Return : 5.07% (364D T-Bill yield as of February 26, 2010)

## Portfolio as on 26th February 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
HDFC Bank Ltd	5.40	Torrent Pharmaceuticals Ltd	1.40
Sun TV Network Ltd	4.11	Dena Bank	1.38
Bharti Airtel Ltd	4.07	Lupin Ltd	1.31
State Bank Of India	3.91	HCL Technologies Ltd	1.29
Bharat Heavy Electricals Ltd	3.63	Allied Digital Services Ltd	1.29
NTPC Ltd	3.44	Financial Technologies (India) Ltd	1.27
GAIL (India) Ltd	3.44	Tata Power Company Ltd	1.19
Zee News Ltd	3.37	Colgate Palmolive (India) Ltd	1.18
Oil India Ltd	3.31	Phoenix Mills Ltd	1.16
Bank Of Baroda	3.00	Bajaj Finserv Ltd	1.13
Jubilant Foodworks Ltd	2.91	Divi's Laboratories Ltd	1.10
Godawari Power and Ispat Ltd	2.75	Mphasis Ltd	0.97
Tata Consultancy Services Ltd	2.61	Pantaloon Retail (India) Ltd	0.85
Mahindra Holidays And Resorts India Ltd	2.46	Power Grid Corp. Of India Ltd	0.80
Bajaj Auto Ltd	2.18	Onmobile Global Ltd	0.79
Indian Oil Corporation Ltd	2.18	3i Infotech Ltd	0.78
Aditya Birla Nuvo Ltd	2.16	Central Bank Of India	0.70
Reliance Industries Ltd	1.84	Oracle Financial Services Software Ltd	0.69
Punjab National Bank	1.66	Tulip Telecom Ltd	0.62
Jubilant Organosys Ltd	1.65	Pantaloon Retail (I) Ltd Class B (Series1)	0.54
IndusInd Bank Ltd	1.58	Gujarat Industries Power Co Ltd	0.52
Cadila Healthcare Ltd	1.57	Pfizer Ltd	0.47
Sadbhav Engineering Ltd	1.46	ABG Infralogistics Ltd	0.16
Oriental Bank Of Commerce	1.45	Piramal Life Sciences Ltd	0.10
Union Bank Of India	1.45	<b>Sub Total</b>	<b>93.55</b>
Axis Bank Ltd	1.44	<b>Money Market Instruments</b>	
Yes Bank Ltd	1.42	CBLO	6.85
Sobha Developers Ltd	1.41	HDFC Bank Ltd	1.71
		<b>Sub Total</b>	<b>8.56</b>
		Net Current Assets	-2.11
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

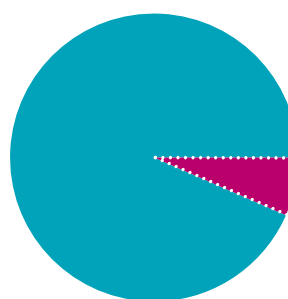
Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

## Sector allocations

(percentage to net assets)

Banks	23.39%
Pharmaceuticals	7.61%
Software	7.60%
Media & Entertainment	7.48%
Power	5.95%
Other Equity	41.52%
MMI & Others	6.45%

## Asset Allocation



Equities	93.55%
Money Market Instruments	6.45%

## Performance at a glance as on 26th February 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Equity Tax Saver</b>	10.87	114.57	15.84	26.60	15.32
<b>Benchmark BSE 100</b>	6.48	93.93	10.31	19.39	13.51

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

## SIP

SIP Period	Investment	Canara Robeco Equity Tax Saver		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	15,536	61.56%	14,518	42.94%
Three Years	36,000	51,143	24.51%	43,478	12.82%
Five Years	60,000	102,918	21.90%	86,047	14.51%
Seven Years	84,000	209,530	25.82%	172,309	20.27%
Ten Years	120,000	392,974	22.52%	349,625	20.36%
Since Inception	194,000	881,000	16.62%	747,656	14.93%
<b>Inception Date</b>	<b>31-Mar-93</b>				

# Canara Robeco Emerging Equities

Rated  
★★★★  
by Value Research

**Scheme Objective :** To generate capital appreciation by primarily investing in diversified mid-cap stocks.

## Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11th March, 2005.
Asset Allocation	Mid & Small Cap equity and equity related instruments 65%- 100% Equity & equity related instruments of Companies other than the above 0% - 35% Domestic Debt and Money Market Instruments 0% - 35%
AUM	Rs. 25.68 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus option
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP</b> : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment <b>SIP/STP</b> : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan  
Experience : Total : 9 Years  
In managing this fund : 1 Year, 7 Months.

**Benchmark** : CNX Mid Cap

## \* Quantitative Information as on 26th February 2010

Standard Deviation	: 52.89	R-Squared	: 0.98
Portfolio Beta	: 1.20	Sharpe Ratio	: 0.20
Portfolio Turnover Ratio	: 0.22 times	Expense Ratio^	: 2.50%

Risk Free Rate of Return : 5.07% (364D T-Bill yield as of February 26, 2010)

## Portfolio as on 26th February 2010

### Equities

Name of the Instrument	% to NAV	
<b>Listed</b>		
Jubilant Foodworks Ltd	4.42	Financial Technologies (India) Ltd 1.67
Zydus Wellness Ltd	3.99	Tulip Telecom Ltd 1.64
Godawari Power and Ispat Ltd	3.83	Educomp Solutions Ltd 1.57
Dena Bank	3.79	Info Edge (India) Ltd 1.54
Shoppers Stop Ltd	3.41	Sintex Industries Ltd 1.48
Sadbhav Engineering Ltd	3.22	Dabur India Ltd 1.47
Page Industries Ltd	3.02	3i Infotech Ltd 1.43
Sun TV Network Ltd	2.88	Edelweiss Capital Ltd 1.35
Navneet Publications (India) Ltd	2.66	Orient Paper & Industries Ltd 1.34
Mahindra Holidays And Resorts India Ltd	2.62	Motherson Sumi Systems Ltd 1.24
Kesoram Industries Ltd	2.49	Birla Corporation Ltd 1.13
Sobha Developers Ltd	2.47	Federal Bank Ltd 1.05
Torrent Pharmaceuticals Ltd	2.37	Provogue (India) Ltd 1.02
India Infoline Ltd	2.22	Zee News Ltd 1.02
Phoenix Mills Ltd	2.19	Marico Ltd 1.00
Voltamp Transformers Ltd	2.17	ING Vysya Bank Ltd 0.96
Motilal Oswal Financial Services Ltd	2.16	DB Corp Ltd 0.89
Allied Digital Services Ltd	2.13	Madras Cements Ltd 0.86
Nava Bharat Ventures Ltd	2.08	Sarda Energy & Minerals Ltd 0.77
Yes Bank Ltd	2.07	ABG Infralogistics Ltd 0.71
Pantaloon Retail (India) Ltd	2.05	Rain Commodities Ltd 0.64
Bajaj Finserv Ltd	2.02	Vimta Labs Ltd 0.50
PVR Ltd	1.96	Piramal Life Sciences Ltd 0.50
Kewal Kiran Clothing Ltd	1.83	Oriental Bank Of Commerce 0.46
Onmobile Global Ltd	1.72	<b>Sub Total</b> <b>92.01</b>
		<b>Money Market Instruments</b>
		CBLO 5.09
		HDFC Bank Ltd 1.95
		<b>Sub Total</b> <b>7.04</b>
		Net Current Assets 0.95
		<b>Grand Total ( Net Asset)</b> <b>100.00</b>

## Product Positioning

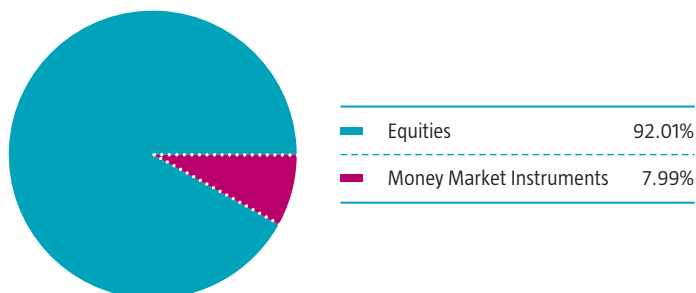
Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## Sector allocations

(percentage to net assets)

Consumer Non Durables		13.54%
Banks		8.33%
Construction		7.88%
Finance		7.75%
Media & Entertainment		6.75%
Other Equity		47.76%
MMI & Others		7.99%

## Asset Allocation



## Performance at a glance as on 26th February 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Emerging Equities</b>	12.23	143.54	6.60	-	12.44
<b>Benchmark CNX Mid Cap</b>	17.15	125.69	13.70	-	18.34

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

## SIP

SIP Period	Investment	Canara Robeco Emerging Equities		CNX Mid Cap	
		Current Value	Returns	Current Value	Returns
One Year	12,000	16,621	82.13%	16,214	74.34%
Three Years	36,000	45,949	16.73%	47,830	19.61%
Since Inception	58,000	76,226	11.28%	86,679	16.68%
<b>Inception Date</b>	<b>11-Mar-05</b>				

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

^ % expense to average AUM for the half year 31st March, 2009 to 30 September, 2009

# Canara Robeco Nifty Index

Rated  
★★★★  
by Value Research

Minimum  
Rating  
1 Star  
★★★★

**Scheme Objective :** To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

## Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S & P CNX Nifty) : 90% - 100% Money Market Instruments including call : 0% - 10%
AUM	Rs. 8.55 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP / SIP/STP</b> : 1% if redeemed/switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan

Experience : Total : 9 Years

In managing this fund : 1 Year, 5 Months

**Benchmark :** S & P CNX Nifty

## \* Quantitative Information as on 26th February 2010

Standard Deviation	: 6.14	R-Squared	: 0.85
Portfolio Beta	: 0.98	Sharpe Ratio	: 2.52
Portfolio Turnover Ratio	: 0.01 times	Expense Ratio^	: 1.00%

Risk Free Rate of Return : 5.07% (364D T-Bill yield as of February 26, 2010)

## Portfolio as on 26th February 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
Reliance Industries Ltd	11.45	Hero Honda Motors Ltd	1.11
Infosys Technologies Ltd	8.66	Jaiprakash Associates Ltd	1.05
ICICI Bank Ltd	6.72	Infrastructure Development	
Larsen & Toubro Ltd	6.50	Finance Company Ltd	1.03
HDFC Ltd	4.37	Reliance Infrastructure Ltd	0.97
I T C Ltd	4.16	Steel Authority Of India Ltd	0.89
HDFC Bank Ltd	4.09	Punjab National Bank	0.83
State Bank of India	3.52	Sun Pharmaceutical Industries Ltd	0.80
Tata Consultancy Services Ltd	2.65	Cairn India Ltd	0.79
Oil & Natural Gas Corp.	2.60	DLF Ltd	0.75
Bharat Heavy Electricals Ltd	2.57	Reliance Communications Ltd	0.73
Tata Steel Ltd	2.43	Siemens Ltd	0.71
Bharti Airtel Ltd	2.36	Unitech Ltd	0.67
Sterlite Industries (India) Ltd	2.18	Idea Cellular Ltd	0.67
Axis Bank Ltd	1.91	ACC Ltd	0.64
Hindustan Unilever Ltd	1.71	Reliance Capital Ltd	0.62
Jindal Steel & Power Ltd	1.69	Ambuja Cements Ltd	0.60
Hindalco Industries Ltd	1.46	ABB Ltd	0.56
Mahindra & Mahindra Ltd	1.42	HCL Technologies Ltd	0.54
Wipro Ltd	1.40	Bharat Petroleum Corp. Ltd	0.50
Tata Power Company Ltd	1.37	Ranbaxy Laboratories Ltd	0.49
Tata Motors Ltd	1.34	Power Grid Corp. Of India Ltd	0.43
Maruti Suzuki India Ltd	1.33	Suzlon Energy Ltd	0.36
Grasim Industries Ltd	1.27	Reliance Power Ltd	0.35
GAIL (India) Ltd	1.24	<b>Sub Total</b>	<b>98.82</b>
NTPC Ltd	1.22	<b>Money Market Instruments</b>	
Cipla Ltd	1.11	CBLO	1.20
		<b>Sub Total</b>	<b>1.20</b>
		Net Current Assets	-0.02
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

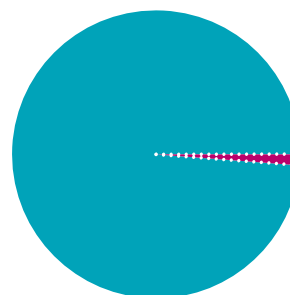
Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

## Sector allocations

(percentage to net assets)

Banks		17.07%
Software		13.25%
Petroleum Products		11.95%
Construction Project		6.50%
Finance		6.02%
Other Equity		44.03%
MMI & Others		1.18%

## Asset Allocation



Equities	98.82%
Money Market Instruments	1.18%

## Performance at a glance as on 26th February 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Nifty Index</b>	4.89	75.34	8.84	17.60	19.36
<b>Benchmark S &amp; P CNX Nifty</b>	5.58	78.11	9.55	18.55	20.27

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.



# Canara Robeco Balance

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
5 Star  
★★★★★

**Scheme Objective :** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

## Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	1st February, 1993
Asset Allocation	Equity and equity related instruments : 40% - 75% Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%
AUM	Rs. 156.69 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter NRI/FII/OCBs : Rs. 50,000 & in multiples of Rs. 1,000 Corporates/Trusts & Institutional Investors : Rs. 50,000 & in multiples of Rs. 10,000 <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP</b> : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment <b>SIP/STP</b> : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan	Mr. Akhil Mittal
Experience : Total : 9 Years	Total : 6 Years
In managing this fund : 1 Year, 7 Mths.	In managing this fund : 8 Mths.

**Benchmark** : Crisil Balance Fund Index

## \* Quantitative Information as on 26th February 2010

Standard Deviation	: 6.12	R-Squared	: 0.83
Portfolio Beta	: 1.43	Sharpe Ratio	: 2.49
Portfolio Turnover Ratio	: 0.17 times	Expense Ratio^	: 2.43%

Risk Free Rate of Return : 5.07% (364D T-Bill yield as of February 26, 2010)

## Portfolio as on 26th February 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
HDFC Bank Ltd	4.03	Pfizer Ltd	1.29
Tata Consultancy Services Ltd	3.50	Motilal Oswal Financial Services Ltd	1.28
Reliance Industries Ltd	3.16	Hindustan Petroleum Corp. Ltd	1.16
Zee News Ltd	3.12	Tulip Telecom Ltd	1.12
Sun TV Network Ltd	3.09	Indian Oil Corporation Ltd	1.01
Bank Of Baroda	3.04	Financial Technologies (India) Ltd	0.94
Bharti Airtel Ltd	2.94	Onmobile Global Ltd	0.94
GAIL (India) Ltd	2.80	Pantaloon Retail (India) Ltd	0.75
Jubilant Foodworks Ltd	2.53	Sarda Energy & Minerals Ltd	0.73
Mahindra Holidays And Resorts India Ltd	2.50	Power Grid Corp. Of India Ltd	0.68
Aditya Birla Nuvo Ltd	2.09	Bajaj Holdings & Investment Ltd	0.64
Bharat Heavy Electricals Ltd	2.06	Sintex Industries Ltd	0.61
State Bank Of India	2.02	Bharat Petroleum Corp. Ltd	0.60
Oil India Ltd	2.01	Federal Bank Ltd	0.53
Jubilant Organosys Ltd	1.95	Power Finance Corporation Ltd	0.51
Torrent Pharmaceuticals Ltd	1.91	Kewal Kiran Clothing Ltd	0.51
Tata Power Company Ltd	1.88	HCL Technologies Ltd	0.47
Phoenix Mills Ltd	1.81	Vimta Labs Ltd	0.46
Pantaloon Retail (I) Ltd Class B (Series1)	1.73	Edelweiss Capital Ltd	0.39
Sobha Developers Ltd	1.60	<b>Sub Total</b>	<b>72.91</b>
Mphasis Ltd	1.54	<b>Debt Instruments</b>	
NTPC Ltd	1.49	ICICI Bank Ltd	3.42
Axis Bank Ltd	1.47	L&T Finance Ltd	3.27
Allied Digital Services Ltd	1.39	<b>Sub Total</b>	<b>6.69</b>
Oracle Financial Services Software Ltd	1.33	<b>Money Market Instruments</b>	
3i Infotech Ltd	1.30	TREASURY BILLS	12.75
		CBLO	5.47
		HDFC Bank Ltd	2.30
		<b>Sub Total</b>	<b>20.52</b>
		Net Current Assets	-0.12
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

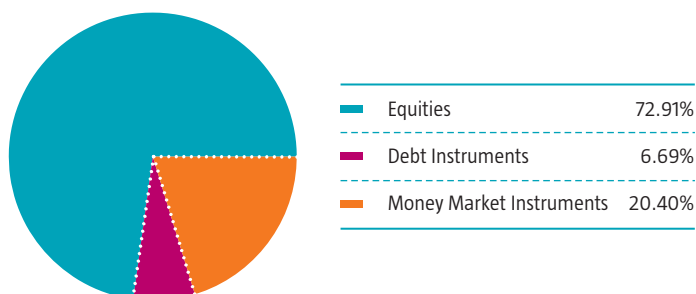
Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

## Sector allocations

(percentage to net assets)

Banks		11.09%
Software		9.08%
Media & Entertainment		6.21%
Petroleum Products		5.93%
Pharmaceuticals		5.61%
Other Equity		34.99%
MMI & Others		27.09%

## Asset Allocation



## Performance at a glance as on 26th February 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Balance</b>	6.56	73.09	12.81	21.18	10.09
<b>Benchmark</b>					
<b>Crisil Balanced Fund Index</b>	4.81	49.27	10.26	14.48	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

## SIP

SIP Period	Investment	Canara Robeco Balance		Crisil Balanced Fund Index	
		Current Value	Returns	Current Value	Returns
One Year	12,000	14,223	37.66%	13,382	22.99%
Three Years	36,000	45,440	15.94%	42,140	10.64%
Five Years	60,000	89,687	16.21%	80,581	11.84%
Seven Years	84,000	176,437	20.94%	139,361	14.28%
Ten Years	120,000	367,839	21.29%	NA	NA
Since Inception	207,000	788,513	14.12%	NA	NA
Inception Date	1-Feb-93				

# Canara Robeco Monthly Income Plan

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
★★★★★  
5 Stars

**Scheme Objective :** To generate Income by investing in Debt instruments, MMI and small portion in equity.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April, 1988
Asset Allocation	Equity & Equity Related : 10% - 25% Debt (Incl Securitised Debt) with MMI : 75% - 90%
AUM	Rs. 174.46 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with automatic repurchase Dividend Option : Monthly Div Payout/Reinvest. Quarterly Div Payout/Reinvest.
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP / SIP/STP</b> : 1% - if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment
Fund Manager : Mr. Nimesh Chandan	Ms. Suman Prasad
Experience : Total : 9 Years	Total : 12 Years, 6 Months
In managing this fund : 1 Year, 5 Mth.	In managing this fund : 8 Mth.

**Benchmark :** Crisil MIP Blended Index

## \* Quantitative Information as on 26th February 2010

Expense Ratio <sup>^</sup>	: 2.50 %	Modified Duration	: 0.59 Years
Yield to Maturity	: 4.91 %	Average Maturity	: 0.63 Years

## Portfolio as on 26th February 2010

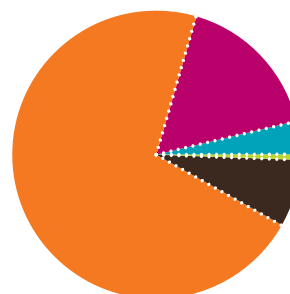
### Equities

Name of the Instrument	% to NAV		
<b>Debt Instruments</b>			
L&T Finance Ltd	5.87	Pantaloen Retail (India) Ltd	0.29
		Sobha Developers Ltd	0.29
		Oil & Natural Gas Corp. Ltd	0.27
		Power Grid Corp. Of India Ltd	0.26
		Axis Bank Ltd	0.26
		Grasim Industries Ltd	0.25
		Mphasis Ltd	0.25
<b>Equities</b>		Oriental Bank Of Commerce	0.24
1- Listed		Corporation Bank	0.22
NTPC Ltd	1.41	Kewal Kiran Clothing Ltd	0.20
State Bank Of India	1.22	Hindustan Petroleum Corp. Ltd	0.19
HDFC Bank Ltd	1.18	Pfizer Ltd	0.15
Bharat Heavy Electricals Ltd	1.15	Nava Bharat Ventures Ltd	0.14
Jubilant Foodworks Ltd	1.07	Oracle Financial Services	
Sun TV Network Ltd	0.99	Software Ltd	0.14
GAIL (India) Ltd	0.97	3i Infotech Ltd	0.11
Tata Consultancy Services Ltd	0.74	PVR Ltd	0.09
Bharti Airtel Ltd	0.72		
Bank Of Baroda	0.67	<b>Money Market Instruments</b>	
Tata Power Company Ltd	0.59	Punjab National Bank	11.44
Indian Oil Corporation Ltd	0.54	United Bank Of India	8.47
Aditya Birla Nuvo Ltd	0.53	State Bank Of Hyderabad	8.38
Torrent Pharmaceuticals Ltd	0.53	ICICI Bank Ltd	5.64
Oil India Ltd	0.50	State Bank Of Patiala	5.58
Punjab National Bank	0.47	Indian Oil Corporation Ltd	5.56
Union Bank Of India	0.44	Sundaram Finance Ltd	5.51
Divi's Laboratories Ltd	0.44	Karnataka Bank Ltd	2.84
Sadbhav Engineering Ltd	0.42	Vijaya Bank	2.75
Bajaj Auto Ltd	0.42	HSBC Bank Ltd	0.46
Power Finance Corporation Ltd	0.41	Investment In Mutual Fund Units	0.36
Yes Bank Ltd	0.41	TREASURY BILLS	2.86
Jubilant Organosys Ltd	0.40	CBLO	12.05
Reliance Industries Ltd	0.38	Other Current Assets	0.92
Rural Electrification Corp.	0.35	<b>Grand Total ( Net Asset)</b>	<b>100.00</b>
Cadila Healthcare Ltd	0.35		
Mahindra Holidays And Resorts India Ltd	0.34		
Zee News Ltd	0.32		

## Product Positioning

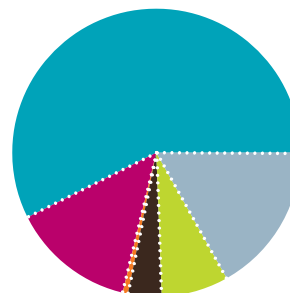
Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

## Rating profile as on 26th February 2010



Sovereign	2.86%
Repo/CBLO & Other Assets	13.35%
P1+	56.16%
AA+	5.87%
AAA	0.46%

## Asset Allocation



CDs	45.09%
CPs	11.06%
FDs	0.46%
Treasury Bills	2.86%
NCDs/Bonds	5.87%
Repo, CBLO & Other Assets	13.35%

## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	29.65%
3 to 6 Months	14.11%
6 to 12 Months	27.78%
1 -2 years	0.00%
Greater than 2 years	5.87%
Other Current Assets	0.92%

## Performance at a glance as on 26th February 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Monthly Income Plan</b>	5.84	19.54	12.35	13.86	10.26
<b>Benchmark Crisil MIP Blended Index</b>	6.63	13.65	8.03	8.02	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

# Canara Robeco Gilt PGS

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
★★★★★

**Scheme Objective :** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

## Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	29th December, 1999
Asset Allocation	Govt. Securities MMI/Call Money : 0%-100%
AUM	Rs. 51.15 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP / SIP/STP</b> : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil – if redeemed / switched out after 6 Months from the date of allotment

**Fund Manager :** Mr. Ritesh Jain

**Experience :** Total : 12 Years  
In managing this fund : 1 Years, 10 Months.

**Benchmark :** I-Sec-Li-Bex

## \* Quantitative Information as on 26th February 2010

Expense Ratio^	: 1.95 %	Modified Duration	: 1.23 Years
Yield to Maturity	: 3.37 %	Average Maturity	: 1.33 Years

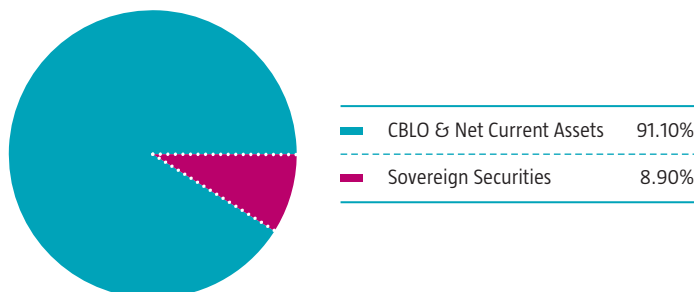
## Portfolio as on 26th February 2010

Name of the Instrument	Rating	% to NAV
<b>Government Securities</b>		
6.35% INDIA GOVERNMENT 02-JAN-20	Sovereign	5.26
6.9% INDIA GOVERNMENT 13-JUL-19	Sovereign	3.63
CBLO		61.49
Other Current Assets		29.62
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

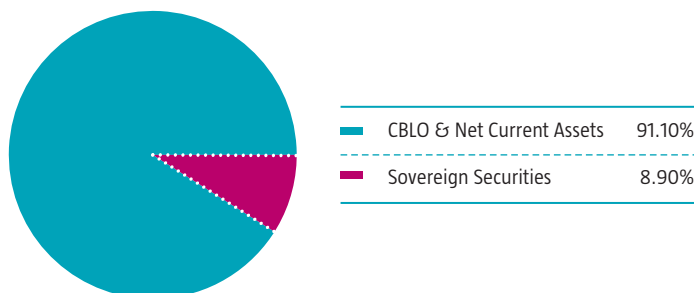
## Product Positioning

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## Rating profile as on 26th February 2010



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	61.49%
3 to 6 Months	0.00
6 to 12 Months	0.00
1 -2 years	0.00
Greater than 2 years	8.89%
Other Current Assets	29.62%

## Performance at a glance as on 26th February 2010

Period	Scheme Canara Robeco Gilt PGS	Benchmark I-Sec-Li-Bex
<b>6 Months</b>	-1.95	5.77
<b>1 Year</b>	-3.91	-0.46
<b>3 Years</b>	10.43	8.42
<b>5 Years</b>	7.72	7.13
<b>Since Inception</b>	9.29	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Canara Robeco Income

Rated  
★★★★★  
by Value Research

Minimum  
Rating  
★★★★★

**Scheme Objective :** To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt (Including Securitised Debt) : 80% - 100% Money Market Instruments / Call Money : 0% - 20%
AUM	Rs. 223.36 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP / SIP/STP</b> : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment

**Fund Manager :** Mr. Ritesh Jain

**Experience :** Total : 11 Years  
In managing this fund : 1 Years, 10 Months.

**Benchmark :** CRISIL Composite Bond Fund Index

## \* Quantitative Information as on 26th February 2010

Expense Ratio^	: 2.07%	Modified Duration	: 2.64 Years
Yield to Maturity	: 5.67%	Average Maturity	: 2.88 Years

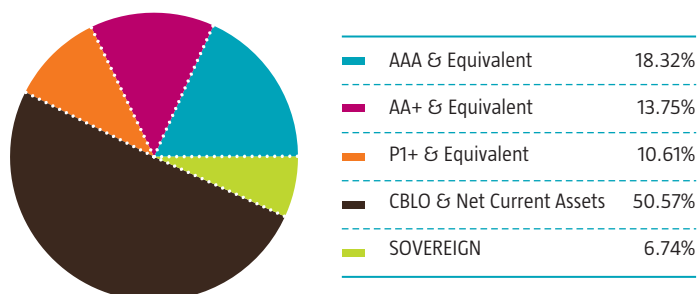
## Portfolio as on 26th February 2010

Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
L&T Finance Ltd	AA+ (CARE)	13.75
HDFC Ltd	AAA (CRISIL)	4.71
The Great Eastern Shipping Company Ltd	AAA (CARE)	4.62
ICICI Securities Primary Dealership Ltd	AAA (CRISIL)	4.57
State Bank Of India	AAA (CRISIL)	4.42
<b>Money Market Instruments</b>		
Punjab National Bank	PR1+ (CARE)	10.61
<b>Government Securities</b>		
6.35% INDIA GOVERNMENT 02-JAN-20	Sovereign	4.82
7.02% INDIA GOVERNMENT 17-AUG-16	Sovereign	1.08
6.9% INDIA GOVERNMENT 13-JUL-19	Sovereign	0.83
CBLO		6.59
REPO		31.90
Other Current Assets		12.10
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

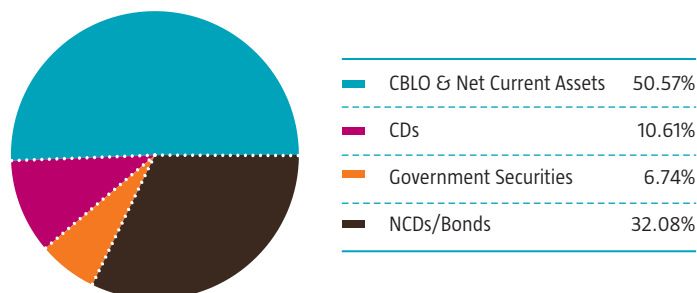
## Product Positioning

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

## Rating profile as on 26th February 2010



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	38.47%
3 to 6 Months	0.00%
6 to 12 Months	10.61%
1 -2 years	4.57%
Greater than 2 years	34.25%
Other Current Assets	12.10%

## Performance at a glance as on 26th February 2010

Period	Scheme Canara Robeco Income	Benchmark CRISIL Composite Bond Fund Index
<b>6 Months</b>	2.98	5.61
<b>1 Year</b>	5.77	4.22
<b>3 Years</b>	13.54	6.73
<b>5 Years</b>	10.88	5.49
<b>Since Inception</b>	9.27	5.57

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Canara Robeco Dynamic Bond Fund

# mfAAA by ICRA

**Scheme Objective :** The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	29th May, 2009
Asset Allocation	Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%
	Money Market Instruments : 30% - 100%
AUM	Rs. 37.69 crores
Minimum Investment	<b>Lumpsum :</b> Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter Institutional Plan - Rs 1 cr under each option and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option Growth option with automatic repurchase Dividend Option Dividend Reinvestment, Dividend Payout Institutional Plan : Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment, Dividend Payout
Entry Load	<b>Retail &amp; Institutional Plan : Nil</b>
Exit Load	<b>Retail &amp; Institutional Plan</b> <b>Lump Sum / SWP : Nil</b>

**Fund Manager :** Mr. Ritesh Jain

**Experience :** Total : 11 Years  
In managing this fund : 9 Months.

**Benchmark :** CRISIL Composite Bond Fund Index

## \* Quantitative Information as on 26th February 2010

Modified Duration	: 3.19 Years	Yield to Maturity	: 5.42 %
Average Maturity	: 3.48 Years	Expense Ratio^	: 1.51 %

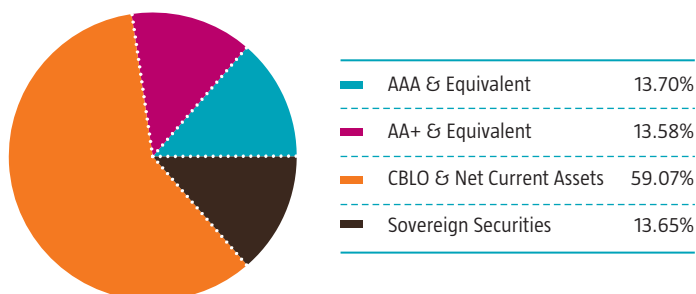
## Portfolio as on 26th February 2010

Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
The Great Eastern Shipping Company Ltd	AAA(CARE)	13.70
L&T Finance Ltd	AA+(CARE)	13.58
<b>Government Securities</b>		
7.02% INDIA GOVERNMENT 17-AUG-16	Sovereign	6.42
6.35% INDIA GOVERNMENT 02-JAN-20	Sovereign	4.76
6.9% INDIA GOVERNMENT 13-JUL-19	Sovereign	2.47
CBLO		47.97
Other Current Assets		11.10
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

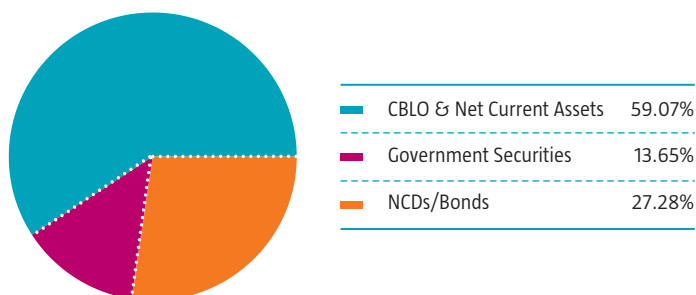
## Product Positioning

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

## Rating profile as on 26th February 2010



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	47.97%
3 to 6 Months	0.00
6 to 12 Months	0.00
1-2 years	0.00
Greater than 2 years	40.93%
Other Current Assets	11.10%

## Performance at a glance as on 26th February 2010

Period	Scheme Canara Robeco Dynamic Bond Fund Retail Growth	Scheme Canara Robeco Dynamic Bond Fund Inst. Growth	Benchmark CRISIL Composite Bond Fund Index
<b>6 Months Since Inception</b>	1.92	2.91	5.61
	2.78	3.81	3.41

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.



# Canara Robeco Short Term Fund

# Rated mfA1+ by ICRA

**Scheme Objective :** The objective of the Fund is to generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	31st March, 2009
Asset Allocation	Money Market Instruments : 60% -100% Government of India & Debt Securities (including Securitised Debt): 0% - 40%
AUM	Rs. 328.84 crores
Minimum Investment	<b>Lumpsum :</b> Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter <b>Institutional Plan</b> - Rs 1cr under each option and in multiples of Rs. 1 thereafter
Plans / Options	<b>Retail Plan :</b> Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout <b>Institutional Plan :</b> Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout
Entry Load	Nil
Exit Load	Nil

**Fund Manager :** Mr. Akhil Mittal

**Experience :** Total : 6 Years  
In managing this fund : 11 Months.

**Benchmark :** Crisil Liquid Fund Index

## \* Quantitative Information as on 26th February 2010

Modified Duration	: 0.60 Years	Yield to Maturity	: 5.47 %
Average Maturity	: 0.64 Years	Expense Ratio^	: 1.14 %

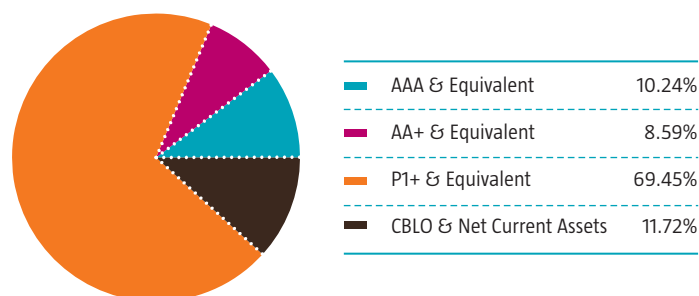
## Portfolio as on 26th February 2010

Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	4.65
Bajaj Auto Finance Ltd	LAA+(ICRA)	3.09
Power Grid Corporation Of India Ltd	AAA(CRISIL)	1.56
Power Finance Corporation Ltd	LAAA(ICRA)	0.90
Rural Electrification Corporation Ltd	AAA(CRISIL)	0.06
<b>Money Market Instruments</b>		
State Bank Of Patiala	A1+(ICRA)	21.85
SREI Equipment Finance Ltd	PR1+(CARE)	7.60
SREI Infrastructure Finance Ltd	A1+(ICRA)	7.60
Federal Bank Ltd	P1+(CRISIL)	7.46
Oriental Bank Of Commerce	P1+(CRISIL)	7.38
Dena Bank	P1+(CRISIL)	7.27
Punjab National Bank	PR1+(CARE)	7.25
Indian Oil Corporation Ltd	LAA+(ICRA)	5.50
National Bank For Agriculture & Rural Development	AAA(CRISIL)	3.06
State Bank Of Bikaner & Jaipur	A1+(ICRA)	3.03
REPO		10.50
CBLO		0.29
Other Current Assets		0.93
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

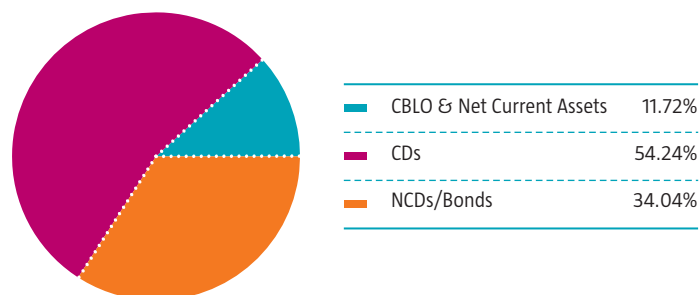
## Product Positioning

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

## Rating profile as on 26th February 2010



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	24.49%
3 to 6 Months	20.56%
6 to 12 Months	43.75%
1-2 years	8.64%
Greater than 2 years	1.62%
Other Current Assets	0.93%

## Performance at a glance as on 26th February 2010

Period	Scheme Canara Robeco Short Term Fund Retail Growth	Scheme Canara Robeco Short Term Fund Inst. Growth	Benchmark CRISIL Liquid Fund Index
6 Months	4.13	4.63	2.85
Since Inception	6.11	6.62	3.59

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Canara Robeco Liquid

~ Rated mfA1+ by ICRA

Rated  
★★★★★  
by Value Research



Scheme Objective : Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

## Fund Information

Category	Open Ended Cash Management Scheme
Date of Allotment	Retail Plan : 15th January, 2002 Institutional Plan : 31st May, 2004 Super Institutional Plan : 15th July, 2008
Asset Allocation	Money Market Instruments / call money : 65% - 100% Debt (including securitized debt) : 0% - 35%
AUM	Rs. 1,284.37 crores
Minimum Investment	<b>Lumpsum : Retail Plan</b> : Rs 5000/- under each option and in multiples of Rs. 1 thereafter. <b>Institutional Plan</b> : Rs 1 cr under each option and in multiples of Rs. 1 thereafter. <b>Super Institutional Plan</b> : Rs 5 crs under each option and in multiples of Rs. 1 thereafter <b>STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	<b>Retail Plan</b> : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment. <b>Institutional Plan</b> : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment. <b>Super Institutional Plan</b> : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Dividend : Payout / Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Nil
Exit Load	Nil

**Fund Manager** : Mr. Ritesh Jain

**Experience** : Total : 11 Years  
In managing this fund : 1 Years, 10 Months.

**Benchmark** : CRISIL Liquid Fund Index

## \* Quantitative Information as on 26th February 2010

Expense Ratio^	: 0.42%	Yield to Maturity	: 3.88 %
Average Maturity	: 0.04 Years	Modified Duration	: 0.04 Years

## Portfolio as on 26th February 2010

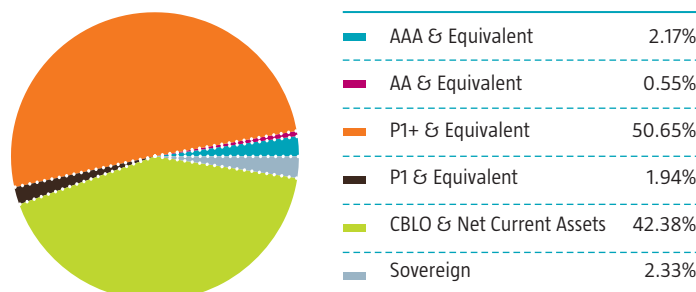
Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
Tata Steel Ltd	AA(FITCH)	0.55
<b>Money Market Instruments</b>		
Shree Cements Ltd	PR1+(CARE)	7.01
SREI Equipment Finance Ltd	PR1+(CARE)	5.84
Mahindra & Mahindra Financial Services Ltd	P1+(CRISIL)	4.05
Balarampur Chini Mills Ltd	A1+(ICRA)	3.89
SREI Infrastructure Finance Ltd	PR1+(CARE)	3.89
ECL Finance Ltd	A1+(ICRA)	3.89
SREI Infrastructure Finance Ltd	A1+(ICRA)	3.82
Religare Finvest Ltd	A1+(ICRA)	3.49
Lupin Ltd	A1+(ICRA)	2.34
Corporate Debt Trust 2008-09 SER -16 A1	AAA(SO)(CRISIL)	2.03
ECL Finance Ltd	P1+(CRISIL)	1.95

Spandana Sphoorty Financial Ltd	P1(CRISIL)	1.94
Jubilant Organosys Ltd	F1+(FITCH)	1.56
Jain Irrigation Systems Ltd	PR1+(CARE)	1.55
Manappuram General Finance and Leasing Ltd	A1+(ICRA)	1.55
Piramal Healthcare Ltd	A1+(ICRA)	1.17
United Phosphorous Ltd	PR1+(CARE)	1.17
National Bank For Agriculture & Rural Development	P1+(CRISIL)	1.17
Triveni Engineering & Industries Ltd	A1+(ICRA)	0.78
Steel Authority Of India Ltd	PR1+(CARE)	0.78
Punjab National Bank	F1+(FITCH)	0.39
State Bank Of Hyderabad	A1+(ICRA)	0.39
Corporate Debt Trust 2008-09 SER -16 A2	AAA(SO)(CRISIL)	0.14
REPO		40.31
TREASURY BILLS		2.33
CBLO		0.07
Other Current Assets		2.00
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

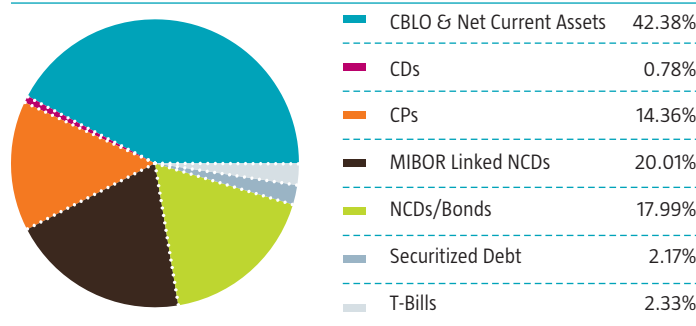
## Product Positioning

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

## Rating profile as on 26th February 2010



## Asset Allocation



# Canara Robeco Liquid

## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	95.29%
3 to 6 Months	2.17%
6 to 12 Months	0.00%
1-2 years	0.55%
Greater than 2 years	0.00%
Other Current Assets	2.00%

## Performance at a glance as on 26th February 2010

Period	Scheme Canara Robeco Liquid Retail Growth	Scheme Canara Robeco Liquid Inst. Growth	Scheme Canara Robeco Liquid Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
7 Days	3.51	3.57	3.89	4.13
14 Days	3.47	3.52	3.87	3.89
30 Days	3.54	3.59	3.94	3.58
3 Months	3.56	3.62	3.98	3.13
6 Months	3.61	3.67	4.05	2.93
1 Year	4.26	4.30	4.74	3.87
3 Years	7.09	7.13	-	6.77
5 Years	6.79	6.81	-	6.24
Since Inception	6.48	6.56	6.91	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Canara Robeco Treasury Advantage Fund ~ mfAAA by ICRA

Rated  
★★★★  
by Value Research



Scheme Objective : To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

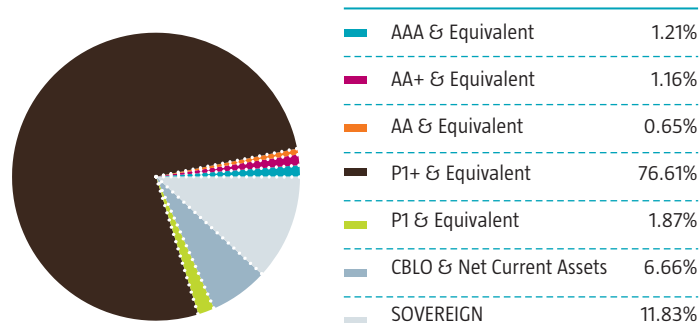
## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	Retail Plan - 16th September, 2003 Institutional Plan - 21st August, 2007 Super Institutional Plan - 14th July, 2008
Asset Allocation	MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100% Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%
AUM	Rs. 6,140.06 crores
Minimum Investment	<b>Lumpsum : Retail Plan</b> : Rs 5000/- under each option and in multiples of Re. 1 thereafter. <b>Institutional Plan</b> : Rs 1 cr under each option and in multiples of Re. 1 thereafter. <b>Super Institutional Plan</b> : Rs 5 crs under each option and in multiples of Re. 1 thereafter. <b>Systematic Investment Plan (SIP)</b> : Minimum instalment amount - Rs. 1,000.00 and Rs. 2,000.00 respectively for Monthly and Quarterly frequency respectively and in multiples of Re 1.00 thereafter. <b>Systematic Transfer Plan (STP)/Systematic withdrawal plan(SWP)</b> : Minimum installment amount - Rs. 1,000.00 and Rs. 2,000.00 respectively for Monthly and Quarterly frequency respectively and in multiples of Re 1.00 thereafter
Plans/Options	<b>Retail Plan</b> : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment <b>Institutional Plan</b> : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment <b>Super Institutional Plan</b> : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Dividend / Payout Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Nil
Exit Load	Nil

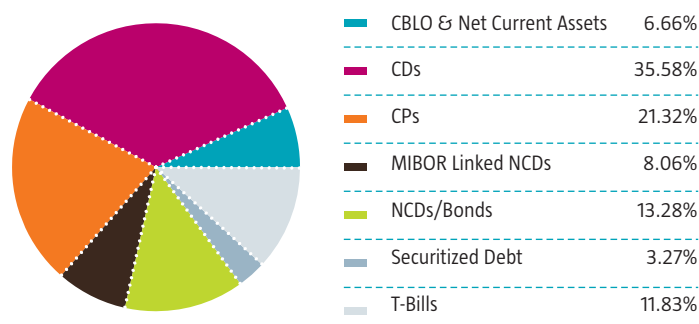
## Product Positioning

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## Rating profile as on 26th February 2010



## Asset Allocation



# Canara Robeco Treasury Advantage Fund

**Fund Manager :** Mr. Ritesh Jain

**Experience :** Total : 11 Years

In managing this fund : 1 Years, 10 Months.

**Benchmark :** CRISIL Liquid Fund Index

## \*Quantitative Information as on 26th February 2010

Expense Ratio^	:	0.57 %	Modified Duration	:	0.28 Years
Yield to Maturity	:	4.82 %	Average Maturity	:	0.29 Years

## Portfolio as on 26th February 2010

Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
Tata Steel Ltd	AA(FITCH)	0.65
<b>Money Market Instruments</b>		
Edelweiss Capital Ltd	P1+(CRISIL)	4.45
HDFC Bank Ltd	PR1+(CARE)	3.15
Reliance Capital Ltd	A1+(ICRA)	3.14
Axis Bank Ltd	P1+(CRISIL)	2.55
Oriental Bank Of Commerce	P1+(CRISIL)	2.41
Punjab National Bank	F1+(FITCH)	2.35
Madras Cements Ltd	A1+(ICRA)	2.17
IDBI Bank Ltd	P1+(CRISIL)	2.13
State Bank Of Patiala	A1+(ICRA)	2.11
Simplex Infrastructures Ltd	PR1+(CARE)	2.03
Karur Vysya Bank Ltd	P1+(CRISIL)	2.02
United Bank Of India	A1+(ICRA)	2.01
Vijaya Bank	PR1+(CARE)	1.89
Tata Motors Ltd	A1(ICRA)	1.87
State Bank Of Hyderabad	A1+(ICRA)	1.82
Indian Oil Corporation Ltd	P1+(CRISIL)	1.82
Deccan Chronicle Holdings Ltd	PR1+(CARE)	1.64
CLSS 2 Trust 2010	A1+SO(ICRA)	1.63
Shree Renuka Sugars Ltd	A1+(ICRA)	1.62
Federal Bank Ltd	P1+(CRISIL)	1.60
Hindustan Petroleum Corporation Ltd	P1+(CRISIL)	1.58
IndusInd Bank Ltd	P1+(CRISIL)	1.58
State Bank Of Patiala	P1+(CRISIL)	1.57
UCO Bank	P1+(CRISIL)	1.56
State Bank Of Travancore	P1+(CRISIL)	1.50
Corporation Bank	P1+(CRISIL)	1.42
Infrastructure Leasing & Financial Services Ltd	F1+(FITCH)	1.22
SBI Factors & Commercial Services Pvt Ltd	A1+(ICRA)	1.22
Kotak Mahindra Prime Ltd	P1+(CRISIL)	1.20
L&T Finance Ltd	PR1+(CARE)	1.19
Dena Bank	P1+(CRISIL)	1.17
L&T Infrastructure Finance Co Ltd	A1+(ICRA)	1.14
Sterlite Technologies Ltd	P1+(CRISIL)	1.09
Aditya Birla Finance Ltd	A1+(ICRA)	0.97
Kotak Mahindra Investments Ltd	A1+(ICRA)	0.90
Telco Construction Equipment Co Ltd	A1+(ICRA)	0.89
Corporate Loan Securitisation Series		
XXIX Trust 2006	F1+(SO)(FITCH)	0.88
Reliance Capital Ltd	AAA(CARE)	0.82
Balarampur Chini Mills Ltd	A1+(ICRA)	0.81
IL&FS Financial Services Ltd	A1+(ICRA)	0.81
Orient Paper & Industries Ltd	A1+(ICRA)	0.81
Piramal Healthcare Ltd	A1+(ICRA)	0.81
Jindal Power Ltd	PR1+(CARE)	0.81

Infrastructure Development Finance		
Company Ltd	A1+(ICRA)	0.81
Tata Capital Ltd	A1+(ICRA)	0.81
Punjab & Sindh Bank	A1+(ICRA)	0.80
Corporate Debt Trust 2009-10 Series 7	LAA+(SO)(ICRA)	0.76
Steel Authority Of India Ltd	PR1+(CARE)	0.57
State Bank Of Mysore	A1+(ICRA)	0.52
Shree Cements Ltd	PR1+(CARE)	0.49
Birla Corporation Ltd	PR1+(CARE)	0.41
Alkem Laboratories Ltd	P1+(CRISIL)	0.41
Enam Finance Pvt Ltd	A1+SO(ICRA)	0.41
HCL Infosystems Ltd	A1+(ICRA)	0.41
Syndicate Bank	PR1+(CARE)	0.41
Gruh Finance Ltd	LAA+(ICRA)	0.40
Jammu & Kashmir Bank Ltd	P1+(CRISIL)	0.40
Alembic Ltd	P1+(CRISIL)	0.40
Central Bank Of India	PR1+(CARE)	0.40
Infrastructure Development Finance		
Company Ltd	AAA(FITCH)	0.39
Finolex Cables Ltd	P1+(CRISIL)	0.33
Nilkamal Ltd	PR1+(CARE)	0.33
HEG Ltd	A1+(ICRA)	0.24
ICICI Bank Ltd	A1+(ICRA)	0.24
Sundaram Finance Ltd	P1+(CRISIL)	0.23
Magma Fincorp Ltd	PR1+(CARE)	0.16
Triveni Engineering & Industries Ltd	A1+(ICRA)	0.16
REPO		6.51
TREASURY BILLS		11.83
CBLO		0.02
Other Current Assets		0.12
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	52.73%
3 to 6 Months	17.53%
6 to 12 Months	28.96%
1 -2 years	0.65%
Greater than 2 years	0.00
Other Current Assets	0.12%

## Performance at a glance as on 26th February 2010

Period	Scheme Canara Robeco Treasury Advantage Retail Growth	Scheme Canara Robeco Treasury Advantage Inst. Growth	Scheme Canara Robeco Treasury Advantage Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
<b>7 Days</b>	3.82	3.95	4.41	4.13
<b>14 Days</b>	3.81	3.95	4.40	3.89
<b>30 Days</b>	3.83	3.98	4.44	3.58
<b>3 Months</b>	4.02	4.09	4.54	3.13
<b>6 Months</b>	4.09	4.14	4.61	2.93
<b>1 Year</b>	4.59	4.63	5.13	3.87
<b>3 Years</b>	7.44	-	-	6.77
<b>5 Years</b>	6.97	-	-	6.24
<b>Since Inception</b>	6.53	7.28	6.91	5.75

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Canara Robeco Floating Rate

~ Rated mfA1+ by ICRA

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
★★★★★

**Scheme Objective :** To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

## Fund Information

Category	Open Ended Debt Scheme
Date of Allotment	4th March, 2005
Asset Allocation	Floating Rate Debt, Money Market Instruments and Derivative Instruments : 65% -100%
	Fixed Rate Debt and Derivatives Instruments : 0% - 35%
AUM	Rs. 81.28 crores
Minimum Investment	<b>Short Term Plan</b> <b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans/Options	Short Term Plan : Growth, Dividend, Weekly Dividend Reinvestment Daily Dividend Reinvestment
Entry Load	Nil
Exit Load	Nil

**Fund Manager :** Mr. Akhil Mittal

**Experience :** Total : 6 Years  
In managing this fund : 1 Year, 5 Months

**Benchmark :** CRISIL Liquid Fund Index

## \* Quantitative Information as on 26th February 2010

Expense Ratio <sup>^</sup>	: 0.40%	Yield to Maturity	: 4.35 %
Average Maturity	: 0.07 Years	Modified Duration	: 0.06 Years

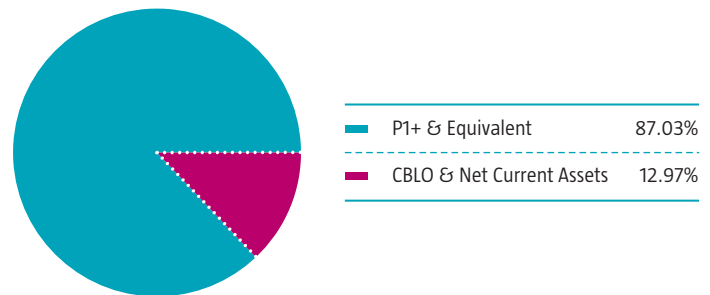
## Portfolio as on 26th February 2010

Name of the Instrument	Rating	% to NAV
<b>Money Market Instruments</b>		
Punjab National Bank	F1+(FITCH)	18.42
Steel Authority Of India Ltd	PR1+(CARE)	18.41
United Bank Of India	A1+(ICRA)	12.18
Madras Cements Ltd	A1+(ICRA)	6.15
Shree Cements Ltd	PR1+(CARE)	6.15
Sterlite Technologies Ltd	P1+(CRISIL)	6.15
Manappuram General Finance and Leasing Ltd	A1+(ICRA)	6.13
Religare Finvest Ltd	A1+(ICRA)	6.13
Rural Electrification Corporation Ltd	A1+(ICRA)	6.10
Federal Bank Ltd		1.22
REPO		12.88
CBLO		0.09
Other Current Assets		-0.01
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

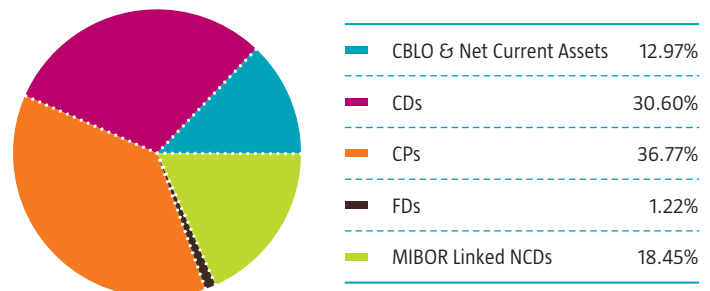
## Product Positioning

Canara Robeco Floating Rate offers an investment option with mix of fixed and floating rate instruments in its portfolio. The fund is similar to a money market fund and is less sensitive to interest rate fluctuations.

## Rating profile as on 26th February 2010



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	100.01%
3 to 6 Months	0.00
6 to 12 Months	0.00
1 -2 years	0.00
Greater than 2 years	0.00
Other Current Assets	-0.01%

## Performance at a glance as on 26th February 2010

Period	Scheme Canara Robeco Floating Rate (Short Term Plan)	Benchmark CRISIL Liquid Fund Index
<b>7 Days</b>	4.09	4.13
<b>14 Days</b>	4.08	3.89
<b>30 Days</b>	4.12	3.58
<b>3 Months</b>	4.15	3.13
<b>6 Months</b>	4.23	2.93
<b>1 Year</b>	4.98	3.87
<b>3 Years</b>	7.62	6.77
<b>5 Years</b>	-	-
<b>Since Inception</b>	7.24	6.24

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.



# Dividend Distribution (In Rupees)

## Canara Robeco Infrastructure

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

## Canara Robeco Equity Diversified

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89

## Canara Robeco Floating Rate

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267(Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

## Canara Robeco Emerging Equities

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

## Canara Robeco Balance

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.01.2010	7.00	54.58

## Canara Robeco Nifty Index

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.12.2006	7.50	21.16

## Canara Robeco Equity Tax Saver

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80

## Canara Robeco Monthly Income Plan

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
09.11.2004	0.30	10.56
28.03.2005	0.40	10.59
02.12.2005	0.70	11.44
04.05.2006	0.60	12.16
31.10.2006	0.70	11.79
03.05.2007	0.70	11.82
03.12.2007	0.70	13.28
28.10.2009	0.10	14.14
24.11.2009	0.10	14.26
30.12.2009	0.10	14.24
29.01.2010	0.10	14.23
26.02.2010	0.10	14.18

## Canara Robeco Gilt PGS

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

## Canara Robeco Income

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523

## Canara Robeco Dynamic Bond Fund

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347

For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid , Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit [www.canararobeco.com](http://www.canararobeco.com)

## Disclaimers / Ratings / Risk Factors

**Credit Risk Rating mfA1+ by ICRA** : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The rating indicated is as on March 26, 2009. **Credit Risk Rating mfAAA by ICRA** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

### Value Research Fund Ratings

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity Diversified (155), Equity : Index (19), Equity Tax Planning (28), Hybrid Equity Oriented (30), Hybrid: Monthly Income (35), Debt: Medium-term (39), Gilt: Medium and Long-term (32), Gilt: Short-term (11), Debt: Ultra Short-term (40), Debt: Ultra Short-term Institutional (48), Debt: Short-term (19), Debt: Short-term Institutional (10) Debt: Floating Rate Short-term (14), Hybrid: Debt-oriented (17), Debt: Liquid Plus: (28), Debt: Liquid Plus Institutional: (28), Hybrid: Arbitrage (10). These Fund Ratings are as on February 28, 2010.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

### Morningstar Disclaimer :

Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar rating is calculated every month for the 3 years, 5 years and 10 years period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the last 10% get one star. Loads are not considered for the purpose rating. The number of schemes in each category is mentioned alongside the categories name. Large Cap category (212), ELSS (Tax Savings) category (50), Floating Rate Ultrashort Bond category (108), Ultrashort Bond category (109), Liquid category (248), Conservative Allocation category (152), Intermediate Government category (60), Intermediate Bond (107) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of February 26th, 2010. In the Moderate Allocation category wherein 68 fund classes were considered, the fund rating is for the 5 year period as of February 26th, 2010. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

## Branch offices

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**Website** : [www.canararobeco.com](http://www.canararobeco.com)

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**Coimbatore** : Tel: (0422) 2546453 **Goa** : Tel.: (0832) 2422415, 6450631 **Hyderabad** : Tel.: (040) 23261481/1482 **Indore** : Tel.: (0731) 6451222 **Kochi** : Tel.: (0484) 2364846/36 **Kolkata** : Tel.: (033) 30584716 - 19 **Ludhiana** : Tel.: (0161) 2421333 **Mangalore** : Tel: (0824) 2448804 **Mumbai** : Tel.: (022) 66585000/18, 66585085-86 **Nagpur** : Tel.: (0712) 6615364 **New Delhi** : Tel.: (011) 23326417 **Patna** : Cell No.: 9334481768 **Pune** : Tel.: (020) 30923820-24 **Surat** : Tel.: (0261) 6554243, 6641345 **Trichy** : Tel.: (0431) 2750130 **Vadodara** : Tel: (0265) 2326483 **Visakhapatnam** : Tel.: (0891) 6556645

**Notes** : The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 26.02.2010. The disclosures of average maturity period relates to the debt component of the portfolio as on 26.02.2010.

**Unclaimed Dividends** : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details** : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors** : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolingsel 120, 3011 Rotterdam, Netherlands. **Investment Manager** : Canara Robeco Asset Management Co. Ltd. (CRAMC)

**Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the Capital markets and Money markets. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.**