

Monthly Connect



Equity market review

In the beginning of the new year, driven by expectations of strong Q3 corporate results and euphoria created by the Reliance Power Mega IPO, scheduled on 15th January, 2008, the equity markets witnessed a sharp rally and touched a new intra day high of 21207 on 10th January, 2008. The action was seen mainly in the frontline stocks and participation of mid-cap and small-cap stocks was low. The markets remained very volatile.

During the second fortnight, taking global cues, the markets witnessed a sharp fall. Within seven trading sessions, i.e., between 14th Jan to 22nd Jan, the markets came down by about 4000 points. On 22nd January, 2008, trading was halted for one hour due to market wide circuit filters. Fall in the market was further triggered by the margin calls. At the end of the month, BSE Sensex closed at 17,648.71 down by 13% over the close of the previous month.

During the month, FIIs were net sellers in equity to the extent of Rs. 13,035.70 crs. While domestic Mutual Funds were net buyers to the tune of Rs. 5,568 crs.

US Federal Reserve, in an effort to stimulate the flagging US economy cut interest rates twice in the month, first on 21st January, '08, by 75 basis points and second time on 30th January, 2008, by 50 basis points to 3%. Contrary to the market wide expectations, Reserve Bank of India, in its Monetary Policy Review on 29th January, 2008, kept all the key rates unchanged.

After the sharp fall witnessed during the second fortnight of Jan'08, participation by retail investors is reduced considerably. In the days to come the market action will be concentrated mainly in frontline stocks. In the absence of any major FII inflows, the market is expected to be range bound in the short term.

Debt market review

On 22.01.2008, Fed announced ahead of FOMC meeting scheduled on 30th January 2008, an unscheduled Fed rate cut of 75 bps and followed the same with another 50 bps cut in the scheduled meeting thus bringing the Fed rate down to 3%. In a related move, the Federal Reserve also reduced the Federal Discount rate by 75 bps and further by 50 bps from 4.75% to 3.50% .

The GSec market was buoyant and the 10Y benchmark yield touched a low of 7.38% as the market considered an expected cut in the interest rates. However, RBI in its Third quarter review of Annual Monetary Policy on 29th January 2008 did not change any of the key interest rates. The policy highlighted that liquidity management will continue to assume priority considering global developments and inflationary trends. Though the inflation numbers were within RBI comfort zone, they showed a rising trend. Liquidity conditions tightened due to equity IPO outflows and RBI infused liquidity through repo auctions.

The macro environment remains favourable to debt market, with central bank achieving its objective of moderating inflation without hampering the economic growth momentum. However global oil / food and commodity prices are a concern.

We expect this month, the 10 year Benchmark yield will be in the region of 7.50% to 7.75% with a hardening bias.

Canara Robeco Infrastructure

Open Ended Equity Scheme

Scheme Objective : To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Portfolio Statement as on 31.01.2008

Equities

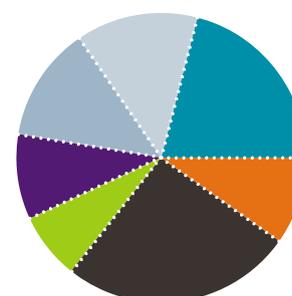
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd.	Petroleum Products	46,000	1,140.57	6.24
Larsen & Toubro Ltd.	Construction	28,000	1,030.50	5.63
Jaiprakash Associates Ltd.	Construction	2,00,000	725.40	3.97
Reliance Energy Ltd.	Power	35,000	694.44	3.80
National Thermal Power Corporation Ltd	Power	3,50,000	692.65	3.79
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	33,000	681.15	3.72
Reliance Communication Ltd.	Telecom - Services	1,00,000	601.95	3.29
Punj Lloyd Ltd.	Construction	1,15,000	508.53	2.78
Siemens Ltd.	Industrial Capital Goods	30,000	502.13	2.75
Infrastructure Development Finance Co. Ltd.	Finance	2,50,000	501.00	2.74
Tata Steel Ltd.	Ferrous Metals	68,000	498.78	2.73
I C I Bank Ltd.	Banks	40,000	458.26	2.51
Walchandnagar Industries Ltd.	Construction	8,035	459.89	2.51
Sesa Goa Ltd.	Ferrous Metals	15,000	454.53	2.49
Grasim Industries Ltd.	Cement	15,000	442.31	2.42
GMR Infrastructure Ltd.	Construction	2,35,000	408.55	2.23
Century Textiles & Industries Ltd.	Cement	45,000	391.30	2.14
J S W Steel Ltd.	Ferrous Metals	40,000	386.70	2.11
Tata Power Co. Ltd.	Power	30,000	384.00	2.10
Crompton Greaves Ltd.	Industrial Capital Goods	1,00,000	329.40	1.80
Monnet Ispat & Energy Ltd.	Ferrous Metals	70,000	329.28	1.80
Gujarat State Petronet Ltd.	Gas	3,99,850	318.68	1.74
Power Grid Corporation Of India Ltd.	Power	3,00,000	310.05	1.70
Sterilite Industries (I) Ltd.	Non - Ferrous Metals	40,000	300.38	1.64
Hindustan Construction Co Ltd.	Construction	1,50,000	273.22	1.49
Mcnally Bharat Engg Co Ltd.	Industrial Capital Goods	1,20,000	266.46	1.46
Alstom Projects India Ltd.	Industrial Capital Goods	35,000	262.87	1.44
Bharati Airtel Ltd.	Telecom - Services	29,599	255.87	1.40
Thermax Ltd.	Industrial Capital Goods	40,000	248.20	1.36
Oil & Natural Gas Corporation Ltd.	Oil	25,000	247.10	1.35
Reliance Petroleum Ltd.	Petroleum Products	1,50,000	240.00	1.31
Associated Cement Companies Ltd.	Cement	30,000	234.79	1.28
Esab (India) Ltd.	Industrial Products	50,395	230.31	1.26
Aditya Birla Nuvo Ltd.	Textile Products	11,303	225.83	1.23
Ultra Tech Cement Ltd.	Cement	21,427	184.40	1.01
Mundra Port Special Economic Zone Ltd.	Industrial Capital Goods	19,790	165.21	0.90
D L F Ltd.	Construction	20,000	162.51	0.89
Gujarat NRE Coke Ltd.	Minerals/Mining	1,00,000	137.15	0.75
GVK Power & Infrastructure Ltd.	Power	18,436	133.17	0.73
Ambuja Cements Ltd.	Cement	1,00,000	119.60	0.65
Consolidated Construction Consortium Ltd.	Construction	10,000	105.00	0.57
Cairn India Ltd.	Oil	50,000	96.95	0.53
Transformers And Rectifiers (India) Ltd.	Power	16,036	92.38	0.51
Unitech Ltd.	Construction	20,000	75.73	0.41
I V R C L Infra & Proj Ltd.	Construction	15,000	67.73	0.37
BGR Energy Systems Ltd.	Power	10,132	63.36	0.35
Brigade Enterprises Ltd.	Construction	14,116	38.23	0.21
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	36,000	39.15	0.21
Total			16,515.65	90.30

Money Market Instruments

CBLO	1,436.67	7.86
Others (Current Assets)	336.43	1.84
Grand Total (Equities + MMI + Others)	18,288.75	100.00

Portfolio Turnover Ratio : 0.19 times

Asset composition as on 31.01.2008
(percentage to net assets)



Construction I	21.08%
Industrial Capital Goods I	13.43%
Power I	12.96%
Ferrous Metals I	9.34%
Petroleum Products I	7.55%
Other Equity I	25.94%
MMI & Others I	9.70%

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Infrastructure	50.61	43.70
BSE 100	32.12	37.46

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 02.12.2005

NAV as on 31.01.2008 Income : Rs. 18.73
Growth : Rs. 21.92

* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Income Distribution (In Rupees)*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.11.2006	2.00	13.68

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	02.12.2005
Asset Allocation	Equity and Equity related Instruments of Infrastructure companies - Upto 100% Debt and Money Market Instruments - Upto 25%
Minimum Investment	Rs. 5,000.00
Option	Dividend Option Growth Option
Entry Load	2.25% for investments less than Rs. 200 Lacs Nil for investments of Rs. 200 Lacs and above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

Scheme ideally suited for investors seeking long term growth capital appreciation.

Canara Robeco Emerging Equities

Open Ended Equity Scheme

Scheme Objective : To generate capital appreciation by primarily investing in diversified mid-cap stocks.

Portfolio Statement as on 31.01.2008

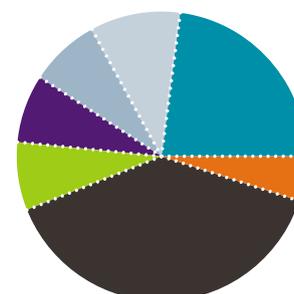
Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Thermax Ltd.	Industrial Capital Goods	20,000	124.10	7.60
Reliance Industries Ltd.	Petroleum Products	5,000	123.98	7.59
Mcnally Bharat Engg Co Ltd.	Industrial Capital Goods	50,000	111.03	6.80
Punj Lloyd Limited Inr 2	Construction	20,000	88.44	5.41
Religare Enterprises Ltd.	Finance	16,523	86.75	5.31
E I H Ltd.	Hotels	50,000	82.88	5.07
I C I C I Bank Ltd.	Banks	7,000	80.20	4.91
Alstom Projects India Ltd.	Industrial Capital Goods	10,000	75.10	4.60
Larsen & Toubro Ltd.	Construction	2,000	73.61	4.51
National Thermal Power Corporation Ltd.	Power	35,000	69.26	4.24
Crompton Greaves Ltd.	Industrial Capital Goods	20,000	65.88	4.03
K S B Pumps Ltd.	Industrial Products	18,578	64.26	3.93
Zylog Systems Ltd.	Software	20,000	57.49	3.52
Astral Poly Technik Ltd.	Industrial Products	28,953	56.88	3.48
Bayer India Ltd.	Pesticides	15,000	50.20	3.07
Nicholas Piramal India Ltd.	Pharmaceuticals	15,000	45.52	2.79
Everonn Systems India Limited	Software	4,953	39.05	2.39
Jindal Saw Ltd.	Ferrous Metals	4,000	35.58	2.18
Indian Hotels Ltd.	Hotels	25,000	34.02	2.08
Mphasis Limited	Software	15,000	33.81	2.07
Zuari Industries Limited	Fertilizers	10,000	30.51	1.87
Bgr Energy Systems Limited	Power	4,361	27.27	1.67
Century Textiles & Industries Ltd.	Cement	3,000	26.09	1.60
Oil & Natural Gas Corporation Ltd.	Oil	2,500	24.71	1.51
Elecon Engg. Co. Ltd.	Engineering	10,000	22.17	1.36
Fairfield Atlas Ltd.	Auto Ancillaries	30,000	18.37	1.12
Allied Digital Services Ltd.	Hardware	846	7.12	0.44
Total			1,554.28	95.16

Money Market Instruments

CBLO	26.55	1.63
Others (Current Assets)	52.54	3.21
Grand Total (Equities + MMI + Others)	1,633.37	100.00

Asset composition as on 31.01.2008 (percentage to net assets)



Industrial Capital Goods	23.03%
Construction	9.92%
Software	7.98%
Petroleum Products	7.59%
Industrial Products	7.42%
Other Equities	39.22%
MMI & Others	4.84%

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Emerging Equities (Growth)	27.26	28.29
BSE 200	31.86	35.71

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 11.03.2005

NAVs as on 31.01.2008

Income Option	Rs. 14.18
Growth Option	Rs. 20.56
Bonus Option	Rs. 17.21

* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Income Distribution (In Rupees)*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
20.12.2005	2.00	12.91
22.06.2007	3.00	15.39

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11 March, 2005.
Asset Allocation	Equities - Min : 65%, Max : up to 100%
Minimum Investment	Rs. 5,000.00
Entry Load	2.25% for investment less than Rs. 200 lac. Rs. 200 lacs and above NIL
Exit Load	Nil
Option	1) Growth Option Growth Option with Automatic Repurchase 2) Income Option 3) Bonus Option
Nomination Facility	Available to sole / joint individual unit holder/s.

Ideal investment option for investors seeking long term growth capital appreciation.

Canara Robeco Equity Diversified

Open Ended Equity Scheme

Scheme Objective : To generate capital appreciation by investing in equity and equity related securities.

Portfolio Statement as on 31.01.2008

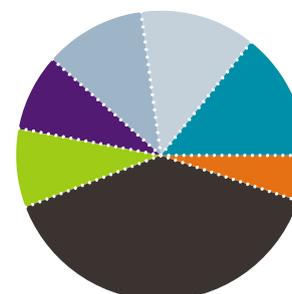
Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd.	Petroleum Products	45,000	1,115.78	10.85
Reliance Communication Ltd.	Telecom - Services	1,10,000	662.14	6.44
Thermax Ltd.	Industrial Capital Goods	95,000	589.47	5.73
Tata Power Co. Ltd.	Power	45,000	576.00	5.60
Aditya Birla Nuvo Ltd.	Textile Products	25,000	499.50	4.86
National Thermal Power Corporation Ltd.	Power	2,50,000	494.75	4.81
Larsen & Toubro Ltd.	Construction	13,000	478.45	4.65
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	20,000	412.82	4.01
Punj Lloyd Ltd.	Construction	90,000	397.98	3.87
Reliance Petroleum Ltd.	Petroleum Products	2,25,000	360.00	3.50
Tata Steel Ltd.	Ferrous Metals	48,000	352.08	3.42
State Bank Of India	Banks	15,000	324.34	3.15
I C I C Bank Ltd.	Banks	25,000	286.41	2.78
Asian Paints (India) Ltd.	Consumer Non Durables	20,000	249.14	2.42
J S W Steel Ltd.	Ferrous Metals	25,000	241.69	2.35
Reliance Energy Ltd.	Power	12,000	238.09	2.31
Century Textiles & Industries Ltd.	Cement	25,000	217.39	2.11
Mphasis Ltd.	Software	95,000	214.13	2.08
Kotak Mahindra Bank	Finance	20,000	206.56	2.01
Tata Motors Ltd.	Auto	28,783	203.25	1.98
Oil & Natural Gas Corporation Ltd.	Oil	20,000	197.68	1.92
Siemens Ltd.	Industrial Capital Goods	10,000	167.37	1.63
Mahindra & Mahindra Ltd.	Auto	25,000	167.34	1.63
Sesa Goa Ltd.	Ferrous Metals	5,000	151.51	1.47
Esab (India) Ltd.	Industrial Products	30,293	138.44	1.35
Indian Hotels Ltd.	Hotels	1,00,000	136.10	1.32
Dish T V India Ltd.	Media & Entertainment	2,00,000	134.10	1.30
Zee Entertainment Enterprises Ltd	Media & Entertainment	40,000	113.40	1.10
Ranbaxy Laboratories Ltd.	Pharmaceuticals	30,000	105.36	1.02
Reliance Capital Ltd.	Finance	5,000	94.62	0.92
H D F C Bank Ltd.	Banks	5,000	78.40	0.76
Tech Mahindra Ltd.	Software	10,000	69.25	0.67
Tata Consultancy Services Ltd.	Software	7,000	61.27	0.60
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	36,000	39.15	0.38
Total			9,773.96	95.03

Money Market Instruments

CBLO	96.17	0.94
Others (Current Assets)	414.68	4.03
Grand Total (Equities + MMI + Others)	10,284.81	100.00
Portfolio Turnover Ratio : 0.14 times		

Asset composition as on 31.01.2008
(percentage to net assets)



Petroleum Products 14.35%
Power 12.73%
Industrial Capital Goods 11.37%
Banks 8.71%
Construction 8.52%
Other Equities 39.35%
MMI & Others 4.97%

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Equity Diversified (Growth Plan)	33.29	36.89	38.56
BSE 200	31.86	37.86	37.51

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003

NAV as on 31.01.2008	Income Plan : Rs. 22.56
	Growth Plan : Rs. 41.70
	Bonus Plan : Rs. 22.56

* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Income Distribution (In Rupees)*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
08.11.2004	2.00	12.56
28.04.2006	2.50	22.03
31.08.2007	3.00	22.13

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equities and Equity Related Instrument - upto 100%
	MMI - upto 15%
Plans Offered	a) Growth Plan Growth Plan with Automatic Repurchase option b) Income Plan c) Bonus option
Minimum Investment	Rs. 5,000.00 under each plan
Entry Load	2.25% for investment less than Rs. 200 Lac Nil for investment of Rs. 200 Lac & above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

Ideal investment option for investors seeking long term growth and capital appreciation.

Canara Robeco Multicap

Close Ended Equity Scheme

Scheme Objective : To generate income / capital appreciation by investing in equities and equity related instruments of companies spanning the entire market capitalization spectrum.

Portfolio Statement as on 31.01.2008

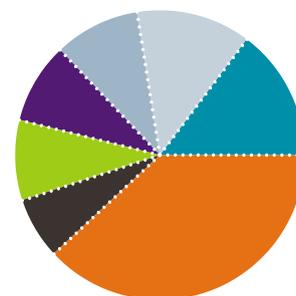
Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd.	Petroleum Products	80,000	1,983.60	10.50
Larsen & Toubro Ltd.	Construction	50,000	1,840.18	9.74
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	50,000	1,032.05	5.46
Reliance Energy Ltd.	Power	40,000	793.64	4.20
National Thermal Power Corporation Ltd.	Power	3,50,000	692.65	3.67
Siemens Ltd.	Industrial Capital Goods	40,000	669.50	3.54
State Bank Of India	Banks	30,000	648.68	3.43
Punj Lloyd Ltd.	Construction	1,40,000	619.08	3.28
Reliance Communication Ltd.	Telecom - Services	95,000	571.85	3.03
Aditya Birla Nuvo Ltd.	Textile Products	25,000	499.50	2.64
I T C Ltd.	Consumer Non Durables	2,50,000	488.00	2.58
Mahindra & Mahindra Ltd.	Auto	70,000	468.55	2.48
Grasim Industries Ltd.	Cement	15,000	442.31	2.34
Bharati Airtel Ltd.	Telecom - Services	50,000	432.23	2.29
Steel Authority Of India Ltd.	Ferrous Metals	2,00,000	428.40	2.27
I C I Bank Ltd.	Banks	35,000	400.98	2.12
Reliance Petroleum Ltd.	Petroleum Products	2,50,000	400.00	2.12
Century Textiles & Industries Ltd.	Cement	45,000	391.30	2.07
Cairn India Ltd.	Oil	2,00,000	387.80	2.05
Monnet Ispat & Energy Ltd.	Ferrous Metals	60,000	282.24	1.49
Hindalco Industries Ltd.	Non - Ferrous Metals	1,60,000	265.20	1.40
Tata Steel Ltd.	Ferrous Metals	36,000	264.06	1.40
Oil & Natural Gas Corporation Ltd.	Oil	25,000	247.10	1.31
Infosys Technologies Ltd.	Software	15,000	225.59	1.19
Axis Bank	Banks	20,000	222.16	1.18
Tech Mahindra Ltd.	Software	31,000	214.67	1.14
Associated Cement Companies Ltd.	Cement	25,000	195.66	1.04
Jaiprakash Associates Ltd.	Construction	50,000	181.35	0.96
Ambuja Cements Ltd.	Cement	1,50,000	179.40	0.95
Industrial Development Bank Of India	Banks	1,50,000	170.25	0.90
Maruti Udyog Ltd.	Auto	20,000	169.74	0.90
Petronet LNG Ltd.	Gas	2,25,000	163.01	0.86
D L F Ltd	Construction	20,000	162.51	0.86
Tata Motors Ltd.	Auto	20,000	141.23	0.75
Tata Consultancy Services Ltd.	Software	15,000	131.29	0.70
Ultra Tech Cement Ltd.	Cement	15,000	129.09	0.68
H D F C Bank Ltd.	Banks	8,000	125.44	0.66
Mcnally Bharat Engg Co Ltd.	Industrial Capital Goods	50,000	111.02	0.59
GVK Power & Infrastructure Ltd.	Power	15,000	108.35	0.57
Kotak Mahindra Bank	Banks	10,000	103.28	0.55
Autoline Industries Ltd.	Auto Ancillaries	50,000	99.87	0.53
Power Finance Corporation Ltd.	Finance	50,050	95.87	0.51
Lupin Laboratories Ltd.	Pharmaceuticals	13,664	77.97	0.41
Dish T V India Ltd.	Media & Entertainment	1,10,000	73.75	0.39
Tata Teleservices (Mah) Ltd.	Telecom - Services	2,00,000	70.30	0.37
U C O Bank Ltd.	Banks	1,00,000	58.05	0.31
Power Grid Corporation of India Ltd.	Power	50,661	52.36	0.28
Sundaram Fasteners Ltd.	Auto Ancillaries	75,000	30.26	0.16
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	28,297	30.77	0.16
Total			17,572.14	93.04

Money Market Instruments

CBLO			310.68	1.65
Others (Current Assets)			1003.13	5.31
Grand Total (Equities + MMI + Others)			18,885.95	100.00
Portfolio Turnover Ratio : 0.12 times				

Asset composition as on 31.01.2008
(percentage to net assets)



Construction	14.84%
Petroleum Products	12.62%
Industrial Capital Goods	9.60%
Banks	9.15%
Power	8.72%
MMI & Others	6.96%
Others Equities	38.11%

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Month*	Last 3 Months*	Last 6 Months*	Since Inception*
Canara Robeco Multicap	-16.17	-11.71	13.99	31.20
BSE 200	-16.04	-8.59	17.75	29.09

Absolute Return based on NAV of Rs. 13.12 as on 31.01.2008
Date of inception : 02.02.2007

*** Past performance may or may not be sustained in future.**
All performance figures are shown net of fees.

Fund Information

Type / Category	Close ended Equity Scheme.
Scheme Duration	Five Years from the date of allotment
Date of allotment	2nd February, 2007
Asset Allocation	Equity and Equity Related Instruments upto 100% Debt and Money Market Instruments upto 25%
Options	1) Dividend Option 2) Growth Option
Minimum Redemption Amount	Rs. 1000.00 and in multiples of Re.1.00 thereafter
Applicable NAV for Repurchase of Units / Switch Out	Repurchase facility under the Scheme shall commence after expiry of 90 days from the date of allotment of the units under New Fund Offer. Such repurchase facility is provided on the first and third Wednesday of every calendar month (notified repurchase days). a. For applications/ redemption requests received upto 3.00 p. m. (cut off time) of any notified Wednesday, the closing NAV of the day shall be applicable. b. For applications received after 3.00 p.m.(cut-off time) of any notified Wednesday, the closing NAV of the following notified Wednesday shall be applicable. (In the event the notified repurchase day happens to be a holiday/ non business day, repurchase will be effected at the next business day at the applicable NAV)

Canara Robeco CIGO

Open Ended Debt Scheme

Scheme Objective : To generate Income by investing in Debt instruments, MMI and small portion in equity.

Portfolio Statement as on 31.01.2008

Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Century Textiles & Industries Ltd.	Cement	6,000	52.17	4.93
Thermax Ltd.	Industrial Capital Goods	5,000	31.03	2.93
Alstom Projects India Ltd.	Industrial Capital Goods	4,000	30.04	2.84
Gvk Power & Infrastructure Ltd.	Power	4,000	28.89	2.73
Tata Motors Ltd.	Auto	3,000	21.18	2.00
Aditya Birla Nuvo Limited	Textile Products	1,000	19.98	1.89
I C I C I Bank Ltd.	Banks	1,075	12.32	1.16
Reliance Communication Ltd.	Telecom - Services	2,000	12.04	1.14
National Thermal Power Corporation Ltd.	Power	5,000	9.90	0.94
Crompton Greaves Ltd.	Industrial Capital Goods	3,000	9.88	0.93
Bgr Energy Systems Limited	Power	1,427	8.92	0.84
Reliance Petroleum Ltd.	Petroleum Products	5,000	8.00	0.76
Tech Mahindra Ltd.	Software	1,000	6.93	0.65
Indian Hotels Ltd.	Hotels	4,000	5.44	0.51
Total			256.72	24.25

Money Market Instruments

91 Days Treasury Bills (11/04/2008)	2,00,000.00	196.56	18.57
Mutual Fund Units	4,40,946.80	52.21	4.93
CBLO		615.37	58.14
Total		864.14	81.64
Others (Current Liabilities)		-62.36	-5.89
Grand Total (Equities +MMI +Others)		1,058.50	100.00

Portfolio Turnover Ratio : 0.09 times

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco CIGO (Growth Plan)	15.82	17.61	14.46	12.87	13.37
CRISIL MIP Blended Index	10.94	10.09	9.83	--	--

Index Data available from 31.03.02

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

Date of inception : 01.04.1988

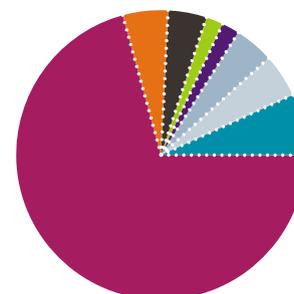
NAV as on 31.01.2008 Growth Plan : Rs. 22.54

Income Plan : Rs. 12.18

* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

Asset composition as on 31.01.2008
(percentage to net assets)



Industrial Capital Goods	6.70%
Cement	4.93%
Power	4.51%
Auto	2.00%
Textile Products	1.89%
Other Equities	4.22%
MF Units	4.93%
MMI & Others	70.82%

Income Distribution (In Rupees)*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
18.11.2005	0.57171 (Others)	11.44
	0.61390 (Ind. & HUF)	11.44
28.04.2006	0.4900 (Others)	12.16
	0.5262 (Ind. & HUF)	
23.10.2006	0.57171 (Others)	11.79
	0.61390 (Ind. & HUF)	
26.04.2007	0.5707 (Others)	11.82
	0.6132 (Ind. & HUF)	
28.11.2007	0.5707 (Others)	13.28
	0.6132 (Ind. & HUF)	

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April, 1988
Asset Allocation	Debt Instruments with MMI-Upto 90% Equities - Upto 25%
Plans Offered	a) Income Plan b) Growth Plan
Minimum Investment	Rs. 5,000.00
Entry Load	Nil
Exit Load	Upto Rs. 5.00 lakh : 0.50% for exit before 6 months Nil above Rs. 5 lac
Nomination Facility	Available to sole / joint individual unit holder/s.

Ideal Scheme for investors looking for regular income with low to medium risk.

Canara Robeco Equity Tax Saver

Open Ended Equity Linked Tax Saving Scheme

Scheme Objective : ELSS seeking to provide long term Capital appreciation by predominantly investing in equities.

Portfolio Statement as on 31.01.2008

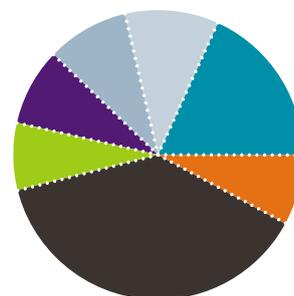
Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Punj Lloyd Ltd.	Construction	50,000	221.10	7.18
Reliance Communication Ltd.	Telecom - Services	30,000	180.59	5.87
Reliance Petroleum Ltd.	Petroleum Products	1,00,000	160.00	5.20
National Thermal Power Corporation Ltd	Power	75,000	148.43	4.82
Larsen & Toubro Ltd.	Construction	4,000	147.21	4.78
Reliance Industries Ltd.	Petroleum Products	5,000	123.98	4.03
Axis Bank	Banks	10,000	111.08	3.61
GVK Power & Infrastructure Ltd.	Power	15,000	108.35	3.52
Madhucon Projects Limited	Construction	15,000	105.64	3.43
Alstom Projects India Ltd.	Industrial Capital Goods	14,000	105.15	3.42
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	5,000	103.21	3.35
Infrastructure Development Finance Co. Ltd.	Finance	50,000	100.20	3.26
Aditya Birla Nuvo Ltd.	Textile Products	5,000	99.90	3.25
I T C Ltd.	Consumer Non Durables	50,000	97.60	3.17
Cairn India Ltd.	Oil	50,000	96.95	3.15
J S W Steel Ltd.	Ferrous Metals	10,000	96.68	3.14
Jaiprakash Associates Ltd.	Construction	25,000	90.67	2.95
Sesa Goa Ltd.	Ferrous Metals	3,000	90.91	2.95
Tata Steel Ltd.	Ferrous Metals	10,600	77.75	2.53
Tata Motors Ltd.	Auto	10,000	70.61	2.29
Mahindra & Mahindra Ltd.	Auto	10,000	66.93	2.17
Hindalco Industries Ltd.	Non - Ferrous Metals	40,000	66.30	2.15
Jyoti Structures Ltd.	Power	25,000	58.66	1.91
I C I C I Bank Ltd.	Banks	5,000	57.28	1.86
Oil & Natural Gas Corporation Ltd.	Oil	5,000	49.42	1.61
Bharati Airtel Ltd.	Telecom - Services	5,000	43.22	1.40
Sterilite Industries (I) Ltd.	Non - Ferrous Metals	5,329	40.02	1.30
United Phosphorus Ltd.	Pesticides	10,000	34.86	1.13
Tech Mahindra Ltd.	Software	5,000	34.62	1.12
Mphasis Ltd.	Software	15,000	33.81	1.10
Aurobindo Pharma Ltd.	Pharmaceuticals	5,000	14.72	0.48
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	2,700	2.94	0.10
Total			2,838.79	92.23

Money Market Instruments

CBLO	97.23	3.16
Others (Current Assets)	142.07	4.61
Grand Total (Equities + MMI + Others)	3,078.09	100.00
Portfolio Turnover Ratio : 0.20 times		

Asset composition as on 31.01.2008 (percentage to net assets)



Construction	18.34%
Power	10.25%
Petroleum Products	9.23%
Ferrous Metals	8.72%
Telecom - Services	7.27%
Other Equities	38.42%
MMI & Others	7.77%

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Equity Tax Saver	26.96	42.62	45.41	22.31	15.90
BSE 100	32.12	39.80	42.58	21.00	16.16

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 31.3.1993.

NAV as on 31.01.2008 : Rs. 21.56

* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

Income Distribution (In Rupees)*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
09.03.2007	6.00	20.52

Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	March 31, 1993.
Asset Allocation	Equities - Min 80% upto 100% / MMI - Upto 20%
Minimum Investment	Rs. 500.00
Entry Load	2.25% for investment of less than Rs. 20Lac Nil for investment of Rs. 200 Lac and above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.

Ideal investment option for investors seeking capital appreciation, growth and tax benefit under section 80C of IT Act, 1961.

Canara Robeco Expo

Open Ended Equity Oriented Sectoral Scheme

Scheme Objective : To achieve capital appreciation by predominantly investing in equities of companies with substantial FOREX earnings.

Portfolio Statement as on 31.01.2008

Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd.	Petroleum Products	15,000	371.93	13.26
Reliance Communication Ltd.	Telecom - Services	45,000	270.88	9.66
Larsen & Toubro Ltd.	Construction	6,000	220.82	7.87
Mcnally Bharat Engg Co Ltd.	Industrial Capital Goods	60,000	133.23	4.75
Reliance Petroleum Ltd.	Petroleum Products	75,000	120.00	4.28
Lupin Laboratories Ltd.	Pharmaceuticals	20,000	114.12	4.07
Cipla Ltd.	Pharmaceuticals	60,000	113.07	4.03
National Thermal Power Corporation Ltd.	Power	55,000	108.85	3.88
I T C Ltd.	Consumer Non Durables	50,000	97.60	3.48
Thermax Ltd.	Industrial Capital Goods	15,000	93.07	3.32
Maruti Udyog Ltd.	Auto	10,000	84.87	3.03
Crompton Greaves Ltd.	Industrial Capital Goods	25,000	82.35	2.94
Cadila Healthcare Ltd.	Pharmaceuticals	30,000	74.19	2.64
Tata Motors Ltd.	Auto	10,000	70.61	2.52
Ranbaxy Laboratories Ltd.	Pharmaceuticals	20,000	70.24	2.50
Tech Mahindra Ltd.	Software	10,000	69.25	2.47
Mahindra & Mahindra Ltd.	Auto	10,000	66.93	2.39
Infosys Technologies Ltd.	Software	4,000	60.16	2.14
I C I C I Bank Ltd.	Banks	5,000	57.28	2.04
E I H Ltd.	Hotels	30,000	49.72	1.77
Zylog Systems Ltd.	Software	17,108	49.18	1.75
Hindalco Industries Ltd.	Non - Ferrous Metals	25,000	41.44	1.48
Indian Hotels Ltd.	Hotels	30,000	40.83	1.46
Tata Consultancy Services Ltd.	Software	3,000	26.26	0.94
Aurobindo Pharma Ltd.	Pharmaceuticals	7,000	20.61	0.73
Total			2,507.49	89.39

Money Market Instruments

CBLO	89.35	3.19
Others (Current Assets)	208.22	7.42
Grand Total (Equities + MMI + Others)	2,805.06	100.00

Portfolio Turnover Ratio : 0.20 times

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Expo Growth Plan	3.38	23.37	38.51	27.10	14.39
BSE 100	32.12	39.80	42.58	21.00	12.60

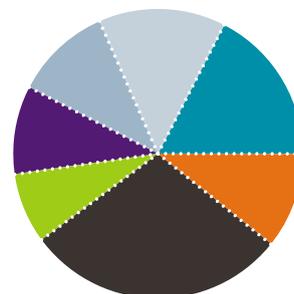
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

Date of inception : 14.5.1994.

NAV as on 31.01.2008 Growth Plan : Rs. 56.44
Income Plan : Rs. 16.31

* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Asset composition as on 31.01.2008
(percentage to net assets)



Petroleum Products	17.54%
Pharmaceuticals	13.98%
Industrial Capital Goods	11.00%
Telecom - Services	9.66%
Auto	7.93%
Other Equities	29.28%
MMI & Others	10.61%

Income Distribution (In Rupees)*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
26.10.1999	1.00	19.14
30.05.2000	1.25	19.23
26.07.2003	2.00	14.20
06.10.2003	2.00	16.85
18.03.2004	3.50	17.28
28.12.2004	3.00	19.18
08.07.2005	2.50	17.25
18.08.2006	2.50	19.94
23.05.2007	5.00	20.50

Fund Information

Category	Open Ended Growth Scheme.
Date of Allotment	May 14, 1994
Asset Allocation	Equities and Equity Related Instrument- Min 65% Upto 100% MMI - Upto 35%
Plans Offered	a) Income Plan b) Growth Plan Growth Option with Automatic Repurchase option
Minimum Investment	Rs. 5,000.00
Entry Load	2.25% for investment less than Rs 200 Lac Nil for investment of Rs. 200 Lac & above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

Ideal investment option for investors seeking capital appreciation and growth.

Canara Robeco Balance II

Open Ended Balanced Scheme

Scheme Objective : To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

Portfolio Statement as on 31.01.2008

Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Larsen & Toubro Ltd.	Construction	20,000	736.07	8.88
Reliance Energy Ltd.	Power	30,000	595.23	7.18
Reliance Industries Ltd.	Petroleum Products	24,000	595.08	7.18
Siemens Ltd.	Industrial Capital Goods	30,000	502.13	6.06
Reliance Communication Ltd.	Telecom - Services	80,000	481.56	5.81
I T C Ltd.	Consumer Non Durables	2,25,000	439.20	5.30
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	20,000	412.82	4.98
Reliance Petroleum Ltd.	Petroleum Products	1,50,000	240.00	2.90
Oil & Natural Gas Corporation Ltd.	Oil	22,500	222.39	2.68
Tata Steel Ltd.	Ferrous Metals	30,000	220.05	2.66
State Bank Of India	Banks	10,000	216.23	2.61
Mahindra & Mahindra Ltd.	Auto	30,000	200.81	2.42
Infosys Technologies Ltd.	Software	13,000	195.51	2.36
Maruti Udyog Ltd.	Auto	20,000	169.74	2.05
Hindalco Industries Ltd.	Non - Ferrous Metals	90,000	149.18	1.80
National Thermal Power Corporation Ltd.	Power	75,000	148.42	1.79
Jaiprakash Associates Ltd - Fv 2	Construction	40,000	145.08	1.75
I C I C I Bank Ltd.	Banks	10,646	121.97	1.47
Zee Entertainment Enterprises Ltd.	Media & Entertainment	35,000	99.22	1.20
Tata Consultancy Services Ltd.	Software	10,000	87.52	1.06
Century Textiles & Industries Ltd.	Cement	10,000	86.95	1.05
Bharati Airtel Ltd.	Telecom - Services	10,000	86.44	1.04
Cummins India Ltd. [Kirloskar Cummins]	Industrial Products	25,000	84.57	1.02
Lupin Laboratories Ltd.	Pharmaceuticals	14,662	83.66	1.01
Petronet Lng Ltd.	Gas	1,00,000	72.45	0.87
Tech Mahindra Ltd.	Software	10,000	69.25	0.84
Dish T V India Ltd.	Media & Entertainment	73,000	48.95	0.59
Associated Cement Companies Ltd.	Cement	5,000	39.13	0.47
B E M L Ltd.	Industrial Capital Goods	2,340	30.16	0.36
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	22,500	24.47	0.30
Total			6,604.24	79.71

Debt Instruments

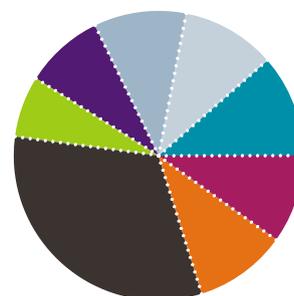
Power Finance Corporation - 07.00% Bond	30	290.19	3.50
Food Corporation of India - 07.10% BON (28/02/2010)	30	289.92	3.50
Indian Oil Corporation - 7.15% Bond (10/06/2012)	30	288.79	3.49
Total		868.90	10.49

Money Market Instruments

91 Days Treasury Bills (11/04/2008)	3,16,500	311.06	3.75
CBLO		245.26	2.96
Total		556.32	6.71
Others (Current Assets)		255.41	3.08
Grand Total (Equities +Debt+ MMI +Others)		8,284.87	100.00

Portfolio Turnover Ratio : 0.05 times

Asset composition as on 31.01.2008
(percentage to net assets)



Industrial Capital Goods I	11.41%
Construction I	10.64%
Petroleum Products I	10.08%
Power I	8.98%
Telecom - Services I	6.86%
Other Equities I	31.74%
Debt Instruments I	10.49%
MMI & Others I	9.80%

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Balance II	21.54	34.95	35.95	17.00	13.31
CRISIL Balanced Fund Index	20.37	24.46	24.82	--	--

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 01.12.1993

NAV as on 31.01.2008 : Rs. 46.48

* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	01.02.1993
Asset Allocation	Equity and Equity related Instruments - Upto 75% Debt securities including securitized debt having rating above AA or equivalent, Money Market Instruments, Govt. Securities. 60%
Plans Offered	Growth Dividend payout & Divi. Reinvestment
Minimum Investment	Domestic Investors : Rs. 5000.00 NRI/FIIs/OCBs :Rs. 50000.00 and in Multiples of Rs. 1000.00
Purchase	Corporates/Trusts and Institutional Investors : Rs. 500000.00 and in multiples Of Rs. 10000.00
Additional Purchase	Rs.: 3000.00
Repurchase	Minimum of 300 units or units with a minimum repurchase value of Rs. 3000.00
Entry Load	2.25% for investment less than Rs. 200 lac Nil - for investment and above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.

Scheme ideally suited for investors seeking capital appreciation and regular income.

Canara Robeco Balance

Open Ended Balanced Scheme

Scheme Objective : To provide medium to long term capital appreciation and distribute income

Portfolio Statement as on 31.01.2008

Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Energy Ltd.	Power	30,000	595.23	8.55
Punj Lloyd Ltd.	Construction	1,10,000	486.42	6.98
Reliance Industries Ltd.	Petroleum Products	16,000	396.72	5.70
Tata Power Co. Ltd.	Power	30,000	384.00	5.51
I T C Ltd.	Consumer Non Durables	1,75,000	341.60	4.90
Thermax Ltd.	Industrial Capital Goods	40,000	248.20	3.56
I C I C I Bank Ltd.	Banks	20,000	229.13	3.29
Tata Steel Ltd.	Ferrous Metals	30,000	220.05	3.16
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	10,000	206.41	2.96
Reliance Communication Ltd.	Telecom - Services	20,000	120.39	1.73
Zee Entertainment Enterprises Ltd.	Media & Entertainment	40,000	113.40	1.63
National Thermal Power Corporation Ltd.	Power	50,000	98.95	1.42
Cadila Healthcare Ltd.	Pharmaceuticals	40,000	98.92	1.42
Cummins India Ltd. [Kirkoskar Cummins]	Industrial Products	28,090	95.03	1.36
Esab (India) Ltd.	Industrial Products	20,000	91.40	1.31
I V R C L Infra & Proj Ltd.	Construction	20,000	90.31	1.30
Siemens Ltd.	Industrial Capital Goods	5,000	83.69	1.20
H D F C Bank Ltd.	Banks	5,000	78.40	1.13
Hindalco Industries Ltd.	Non - Ferrous Metals	40,000	66.30	0.95
Century Textiles & Industries Ltd.	Cement	6,000	52.17	0.75
Ashok Leyland Ltd.	Auto	1,00,000	34.60	0.50
Tech Mahindra Ltd.	Software	5,000	34.62	0.50
Tata Steel Ccps Fv-100 (01/09/2009)	Ferrous Metals	22,500	24.47	0.35
B E M L Ltd.	Industrial Capital Goods	1,423	18.34	0.26
Dish T V India Ltd.	Media & Entertainment	23,000	15.42	0.22
Total			4,224.17	60.65

Money Market Instruments

91 Days Treasury Bills (11/04/2008)	5,00,000	491.40	7.06
CBLO		1,962.84	28.18
Total		2,454.24	35.24
Others (Current Assets)		286.05	4.11
Grand Total (Equities + MMI + Others)		6,964.46	100.00

Portfolio Turnover Ratio : 0.10 times

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Balance (Growth Plan)	26.27	21.00	21.30	18.71
CRISIL Balanced Fund Index	20.37	24.46	24.82	--

Index data available from 31.03.2002

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

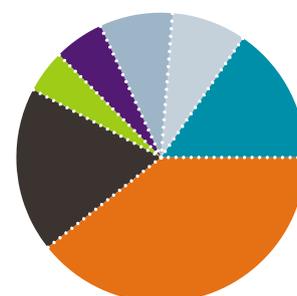
Date of inception : 01.02.1998.

NAV as on 31.01.2008 Growth Plan : Rs. 36.26
Income Plan : Rs. 22.57

* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

Asset composition as on 31.01.2008
(percentage to net assets)



Power	15.48%
Construction	8.28%
Industrial Capital Goods	7.99%
Petroleum Products	5.70%
Consumer Non Durables	4.90%
Other Equities	18.29%
MMI & Others	39.35%

Income Distribution (In Rupees)*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
14.11.1998	0.65	10.22
22.06.1999	0.60	11.76
21.12.1999	0.90	12.71
23.09.2000	1.00	12.66
24.02.2001	0.50	12.02
20.11.2001	1.00	13.46
14.03.2002	0.75	13.27
11.10.2002	0.75	13.33
06.05.2003	0.75	12.88
06.10.2003	0.75	15.72
14.03.2004	1.00	16.26
08.10.2004	0.75	15.34
28.03.2005	1.00	15.10
18.08.2006	1.3155 (Ind. & HUF) 1.2250 (Others)	17.25

Fund Information

Category	Open Ended Debt Oriented Balanced Scheme.
Date of Allotment	February 01, 1998.
Asset Allocation	Debt with MMI - Min 0% upto 60% Equities - Min 0% upto 60%
Minimum Investment	Rs. 5,000.00
Plan Offered	a) Income Plan b) Growth Plan
Entry Load	2.25% less than Rs. 200 lac Nil - Rs. 200 lac and above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

Scheme ideally suited for investors seeking capital appreciation and regular income.

Canara Robeco Nifty Index

Open Ended Nifty Linked Equity Scheme

Scheme Objective : To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

Portfolio Statement as on 31.01.2008

Equities

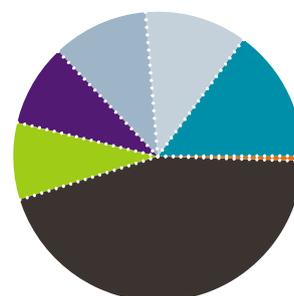
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd.	Petroleum Products	3,643	90.31	12.18
Oil & Natural Gas Corporation Ltd.	Oil	5,359	53.03	7.15
Bharati Airtel Ltd.	Telecom - Services	4,757	40.86	5.51
National Thermal Power Corporation Ltd.	Power	20,654	40.49	5.46
I C I C I Bank Ltd.	Banks	2,777	31.85	4.30
Reliance Communication Ltd.	Telecom - Services	5,172	30.98	4.18
State Bank Of India	Banks	1,326	28.74	3.88
Larsen & Toubro Ltd.	Construction	730	26.62	3.59
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	1,228	25.30	3.41
Steel Authority Of India Ltd.	Ferrous Metals	10,343	22.22	3.00
Infosys Technologies Ltd.	Software	1,432	21.47	2.90
Tata Consultancy Services Ltd.	Software	2,452	21.42	2.89
H D F C Ltd.	Finance	708	20.10	2.71
I T C Ltd.	Consumer Non Durables	9,446	18.47	2.49
Reliance Petroleum Ltd.	Petroleum Products	11,281	17.91	2.42
Unitech Ltd.	Construction	4,066	15.60	2.10
Wipro Ltd.	Software	3,659	15.47	2.09
H D F C Bank Ltd.	Banks	886	13.91	1.88
Tata Steel Ltd.	Ferrous Metals	1,831	13.52	1.82
Sterilite Industries (I) Ltd.	Non - Ferrous Metals	1,770	13.21	1.78
Reliance Energy Ltd.	Power	592	11.71	1.58
Suzlon Energy Ltd.	Industrial Capital Goods	3,742	11.56	1.56
Hindustan Unilever Ltd.	Consumer Non Durables	5,457	11.39	1.54
Gail (India) Ltd.	Gas	2,123	8.65	1.17
Cairn India Ltd.	Oil	4,454	8.67	1.17
Idea Cellular Ltd.	Telecom - Services	6,627	8.18	1.10
Siemens Ltd.	Industrial Capital Goods	423	7.07	0.95
National Aluminium Co Ltd.	Non - Ferrous Metals	1,606	7.04	0.95
Tata Power Co. Ltd.	Power	548	7.00	0.94
Grasim Industries Ltd.	Cement	230	6.79	0.92
Tata Motors Ltd.	Auto	970	6.78	0.91
Satyam Computer Services Ltd.	Software	1,673	6.57	0.89
Maruti Udyog Ltd.	Auto	725	6.16	0.83
Bajaj Auto Ltd.	Auto	255	6.02	0.81
A B B Ltd.	Industrial Capital Goods	530	5.94	0.80
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	508	5.75	0.78
Punjab National Bank	Banks	789	5.10	0.69
Hindalco Industries Ltd.	Non - Ferrous Metals	3,077	5.04	0.68
Ambuja Cements Ltd.	Cement	3,832	4.63	0.62
Mahindra & Mahindra Ltd.	Auto	621	4.13	0.56
H C L Technologies Ltd.	Software	1,675	4.05	0.55
Videsh Sanchar Nigam Ltd.	Telecom - Services	713	3.71	0.50
Cipla Ltd.	Pharmaceuticals	1,944	3.68	0.50
Associated Cement Companies Ltd.	Cement	465	3.57	0.48
Hero Honda Ltd.	Auto	504	3.49	0.47
Bharat Petroleum Corporation Ltd.	Petroleum Products	907	3.28	0.44
Ranbaxy Laboratories Ltd.	Pharmaceuticals	943	3.28	0.44
Zee Entertainment Enterprises Ltd.	Media & Entertainment	1,091	3.10	0.42
Dr.Reddy's Laboratories Ltd.	Pharmaceuticals	423	2.24	0.30
Glaxosmithkline Pharma Ltd.	Pharmaceuticals	213	1.74	0.23
Total			737.80	99.51

Money Market Instruments

CBLO	10.19	1.37
Others (Current Liabilities)	-6.58	-0.88
Grand Total (Equities + MMI +Others)	741.41	100.00

Portfolio Turnover Ratio : 0.48 times

Asset composition as on 31.01.2008
(percentage to net assets)



Petroleum Products	15.04%
Telecom - Services	11.29%
Banks	10.74%
Software	9.30%
Oil	8.32%
Other Equities	44.82%
MMI & Others	10.49%

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Nifty Index (Growth)	25.73	35.65	35.67
CNX Nifty	25.83	36.73	36.76

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 08.10.2004

NAV as on 31.01.2008 Income Plan : Rs. 17.73
Growth Plan : Rs. 27.49

* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Income Distribution (In Rupees)*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
15.12.2006	7.50	21.16

Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities included in S & P CNX Nifty 90% to 100% MMI 10%
Plans Offered	a) Growth Plan b) Dividend Plan
Minimum Investment	Rs. 5,000.00
Entry Load	1.00 % for investment less than Rs. 10 Lakhs Rs. 10 Lakhs and above - Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	1% of daily average net assets

Ideal for investors seeking returns linked to index.

Canara Robeco Fortune'94

Open Ended Equity Scheme

Scheme Objective : To provide long-term capital appreciation with periodic dividend distribution, if any.

Portfolio Statement as on 31.01.2008

Equities

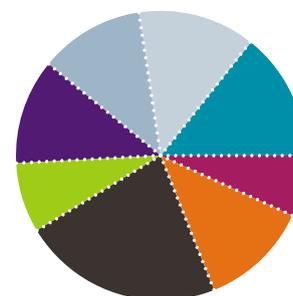
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Larsen & Toubro Ltd.	Construction	23,000	846.48	10.93
Reliance Industries Ltd.	Petroleum Products	30,000	743.85	9.60
Reliance Communication Ltd.	Telecom - Services	1,00,000	601.95	7.77
ITC Ltd.	Consumer Non Durables	2,75,000	536.80	6.93
Siemens Ltd.	Industrial Capital Goods	30,000	502.13	6.48
National Thermal Power Corporation Ltd	Power	2,00,000	395.80	5.11
Kansai Nerolac Paints Ltd.	Consumer Non Durables	50,000	384.22	4.96
Engineers India Ltd.	Industrial Capital Goods	40,000	340.20	4.39
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	13,000	268.33	3.46
Automotive Axles Ltd.	Auto Ancillaries	45,000	268.13	3.46
J S W Steel Ltd.	Ferrous Metals	25,000	241.69	3.12
Mahindra & Mahindra Ltd.	Auto	25,000	167.34	2.16
Reliance Petroleum Ltd.	Petroleum Products	1,00,000	160.00	2.07
Punj Lloyd Ltd.	Construction	35,000	154.77	2.00
Indian Hotels Ltd.	Hotels	1,00,000	136.10	1.76
I C I C Bank Ltd.	Banks	9,033	103.49	1.34
Ranbaxy Laboratories Ltd.	Pharmaceuticals	25,000	87.80	1.13
Sundaram Brake Linings Ltd.	Auto Ancillaries	22,819	70.17	0.91
Tech Mahindra Ltd.	Software	10,000	69.25	0.89
Mphasis Ltd.	Software	20,000	45.08	0.58
Glaxosmithkline Pharma Ltd.	Pharmaceuticals	5,000	40.88	0.53
J B M Auto Ltd.	Auto Ancillaries	40,403	19.01	0.25
Total			6,183.47	79.83
Unlisted				
Kudremukh Iron Ore Ltd.	Ferrous Metals	5,95,000	85.26	1.10
Total			6,268.73	80.93
Mutual Fund Units		39,57,762	518.23	6.69

Money Market Instruments

CBLO	702.34	9.07
Others (Current Assets)	256.26	3.31
Grand Total (Equities + MF + MMI + Others)	7,745.56	100.00

Portfolio Turnover Ratio : 0.10 times

Asset composition as on 31.01.2008
(percentage to net assets)



Industrial Capital Goods	14.34%
Construction	12.93%
Consumer Non Durables	11.89%
Petroleum Products	11.67%
Telecom - Services	7.77%
Other Equities	22.33%
MMI & Others	12.38%
MF Units	6.69%

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Fortune'94	23.45	35.50	42.19	19.37	11.35
BSE 100	32.12	39.80	42.58	21.00	13.81

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 10.01.1995

NAV as on 31.01.2008 : Rs. 40.74

* Past performance may or may not be sustained in future. All performance figures are shown net of fees.

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	10.01.1995
Asset Allocation	Equity and Equity Linked Instruments- Upto 85% Debt Instruments - Upto 15% Money Market Instruments - Upto 15%
Minimum Investment	Rs. 1000.00
Additional Purchase	Rs. 500.00
Repurchase	Any Amount
Entry Load	2.25% for Investment of less than Rs. 200 lac
	Nil - for investment of Rs. 200 lac and above
Exit Load	NIL
Nomination Facility	Available to sole / joint individual unit Holder/s.

Ideal Scheme for investors seeking long term capital appreciation

Canara Robeco Gilt PGS

Open Ended Gilt Scheme

Scheme Objective : To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

Portfolio Statement as on 31.01.2008

Debt Instruments

Name of the Instrument	Maturity Profile	Mkt Value (Rs. in lac)	% to NAV
GOI 7.49%CG 2017	Above 7 years	199.44	14.32

Money Market Instruments

Treasury Bills	0 To 3 Years	115.32	8.28
CBLO & Others		1,078.14	77.40
Grand Total (GOI + MMI + Others)		1,392.90	100.00

Average Maturity of Portfolio : 5.87 Years

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Gilt PGS (Growth Plan)	10.78	6.17	5.17	9.10
I Sec Li-Bex@	10.97	7.80	6.77	--

Index Data available from 31.03.2002, CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.,
Date of inception : 29.12.1999.

NAV as on 31.01.2008 Growth Plan : Rs. 20.2540
Income Plan : Rs. 10.8212

*** Past performance may or may not be sustained in future.**
All performance figures are shown net of fees.

Income Distribution (In Rupees)*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491*
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
12.12.2005	0.1973 (Ind. & HUF) 0.1838 (Others)	10.3190
31.08.2007	0.61316 (Ind. & HUF) 0.5707 (Others)	10.9393

* Ex - Dividend

Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	December 29, 1999
Asset Allocation	Govt. Securities MMI/Call Money -Upto 100%
Plans Offered	a) Income Plan b) Growth Plan c) Growth Plan with Automatic Repurchase option
Minimum Investment	Rs. 10,000.00
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.
Expenses Ratio	0.50% of daily average net assets

Ideal for investments by Provident Funds, Superannuation Funds, Gratuity Funds. Investments can also be made by all class of investors including Individuals, Banks, Corporates, Financial Institutions, Partnership etc. The Scheme does not carry any credit risk as investments are made in Govt. Securities.

Canara Robeco Floating Rate

Rated **mfA1+** by ICRA*

Open Ended Debt Scheme

Scheme Objective : To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

Portfolio Statement as on 31.01.2008

Money Market Instruments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
Nicholas Piramal India Ltd.	ICRA A1+	67	6,700.00	12.82
Reliance Capital Ltd.	ICRA A1+	62	6,200.00	11.87
Unitech Limited	FITCH F1+(IND)	800	3,651.97	6.99
JM Financial Products Pvt. Ltd.	CRISIL P1+	32	3,200.00	6.12
Ramsarup Industries Ltd.	CARE PR1	25	2,500.00	4.79
Collateralised Debt Trust Ser.21 A1	CRISIL P1+(SO)	25	2,451.34	4.69
EXIM Bank	CRISIL P1+	500	2,423.58	4.64
IDBI Ltd.	ICRA A1+	2,500	2,412.34	4.62
ICICI Bank	ICRA A1+	2,500	2,401.22	4.60
ULS Trust - Series I	FITCH F1+ (IND)(SO)	20	2,055.23	3.93
Mukand Ltd.	CARE PR1	15	1,517.01	2.90
Omaxe Ltd.	CARE PR1	150	1,500.00	2.87
Adani Enterprises Limited	CARE PR1	150	1,500.00	2.87
Kotak Mahindra Bank	CRISIL P1+	1,280	1,223.23	2.34
Ramco Systems Ltd.	ICRA A1+(SO)	19	1,200.00	2.30
Shyam Telelink Ltd. §	FITCH F1+(IND)	242	1,181.16	2.26
IL &FS Investmart Financial Services Ltd.	ICRA A1+	100	1,000.00	1.91
Bajaj Hindusthan Ltd.	FITCH F1	10	1,000.00	1.91
Subros Limited	ICRA A1+	200	986.06	1.89
Federal Mogul Goetze (I) Ltd.	CARE PR1+	200	985.07	1.89
Collateralised Debt Trust Ser.20 A1	CRISIL P1+(SO)	8	851.50	1.63
Indian Corp. Loan Sec. Trust-Series XL (Ser.A1)	ICRA A1+(SO)	5	480.77	0.92
HDFC Ltd.	ICRA A1+	87	411.12	0.79
Elder Pharmaceuticals Ltd.	CARE PR1+	83	408.20	0.78
Federal Bank	CRISIL P1+	290	278.20	0.53
Axis Bank	ICRA A1+	211	200.08	0.38
Corporate Loan Sec. Series Trust XXXX 06 (Ser A1)	CRISIL AAA(SO)	2	88.24	0.17
Indian Corp. Loan Sec. Trust-Series XL (Ser.A2)	ICRA A1+(SO)	15	70.30	0.13
T Bills			23.25	0.04
CBLO			204.28	0.39
Total			49,104.15	93.99
Mutual Fund Units			2,747.70	5.26
Others			393.38	0.75
Grand Total (MMI + MF + Others)			52,245.23	100.00

§ Standby Facility by ICICI Bank
Average Maturity : 0.28 years

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Floating Rate	8.49	7.20
Crisil Liquid Fund Index	7.44	6.13

Date of inception : 04.03.2005

NAV as on 31.01.2008

Short Term Plan : Dividend Option	: Rs. 11.7815
Growth Option	: Rs. 12.2527
Weekly Dividend Reinvestment Option	: Rs. 10.2600
Daily Dividend Reinvestment Option	: Rs. 10.2600

* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

Income Distribution (In Rupees)*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267(Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th March, 2005.
Asset Allocation	Floating Rate Debt Instruments and Derivative 0 - 35% Fixed Rate Debt and Derivatives Instruments 0 - 65%
Minimum Investment	Rs. 5000.00
Entry Load	Nil
Exit Load	Nil
Option	1) Short Term Plan a) Growth Option b) Dividend Option c) Weekly Dividend Reinvestment Option d) Daily Dividend Reinvestment Option 2) Long Term Plan a) Growth Option b) Dividend Option
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	Short Term Plan 0.40% of daily average net assets Long Term Plan 0.75% of daily average net assets

Ideal investment option for investors seeking income through a low risk investment strategy.

Credit Risk Rating mfA1+ by ICRA*

* Indicates that the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

Canara Robeco Income

Open Ended Debt Scheme

Scheme Objective : To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

Portfolio Statement as on 31.01.2008

Money Market Instruments

Name of the Instrument	Mkt Value (Rs. in lac)	% to NAV
91 Days Treasury Bills	103.68	94.21
CBLO	5.78	5.25
Other Current Assets	0.59	0.54
Grand Total (MMI + Others)	110.05	100.00

Average Maturity of Portfolio: 0.03 years

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Income (Growth Plan)	6.51	6.97	6.13	6.51
Composite Bond Fund Index	7.81	5.47	5.01	5.50

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 19.09.2002

NAV as on 31.01.2008 Growth Plan : Rs. 14.0207
Income Plan : Rs. 12.7539
Bonus Plan : Rs. 12.8452

* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Income Distribution (In Rupees)*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607

Bonus History (Bonus Plan)*

Date of declaration	Ratio	NAV as on the date of declaration
30.12.2002	0.0293 : 1	10.4960
06.05.2003	0.0197 : 1	10.3246
26.07.2003	0.0196 : 1	10.3731
06.10.2003	0.0197 : 1	10.3607

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt - Upto 100% MMI/Call - Upto 20%
Plans Offered	a) Growth Plan Automatic Repurchase Option b) Income Plan c) Bonus Plan
Minimum Investment	a) Growth Plan: 10,000.00 Automatic Repurchase Option: 20,000.00 b) Income Plan:10,000.00 c) Bonus Plan: 20,000.00
Entry Load	Nil
Exit Load	Up to Rs 5.00 lakh : 0.50% for exit within 6 months
Nomination Facility	Available to sole/joint individual unit holder/s.
Insurance	Free Personal Accident Insurance cover up to twice the face value of the unit holding subject to maximum cover of Rs.25.00 lakhs provided as an additional feature to Resident Individual Unit Holder / Karta in case of HUF and Principal Partner in Case of Partnership Firm.
Expenses Ratio	1.25% of daily average net assets.

Ideal investment option for investors looking for investment with low to medium risk.

Canara Robeco Liquid Plus

Rated mfAAA+ by ICRA*

Open Ended Debt Scheme

Scheme Objective : To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

Portfolio Statement as on 31.01.2008

Money Market Instruments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
Edelweiss Capital Ltd.	CRISIL P1+	1,500	7,500.00	14.25
Unitech Limited	FITCH F1+(IND)	1,473	6,739.49	12.81
ICICI Bank	ICRA A1+	5,000	4,605.60	8.75
Kotak Mahindra Bank	CRISIL P1+	3,720	3,447.02	6.55
JM Financial & Investment Consultancy Ser Ltd.	CRISIL P1+	32	3,200.00	6.08
India Infoline Investment Serv. Ltd.	ICRA A1+	25	2,500.00	4.75
Adani Enterprises Ltd.	CARE PR1	250	2,500.00	4.75
Shyam Telelink Ltd. *	FITCH F1+(IND)	500	2,446.72	4.65
IDBI Home Finance Ltd.	ICRA A1+	500	2,306.18	4.38
Infrastructure Leasing & Finance Serv. Ltd.	FITCH F1+	500	2,305.07	4.38
Indian Corp. Loan Secu. Trust Ser XL A1	ICRA A1+(SO)	20	1,923.08	3.65
State Bank of Hyderabad	ICRA A1+	2,010	1,880.88	3.57
ULS Trust - Series I	FITCH F1+ (SO)	18.01	1,848.79	3.51
Corp. Loan Sec. Trust Ser A2 Ser.XXXX 2006	CRISIL AAA(SO)	18	1,749.43	3.32
Bajaj Hindusthan Ltd.	FITCH F1	15	1,500.00	2.85
IL&FS Investmart Financial Services Ltd.	ICRA A1+	120	1,200.00	2.28
Collateralised Dbt. Trust Series 20 A1	CRISIL P1+(SO)	8	851.50	1.62
India Loan Securitisation Ser. VI Trust 2006	CRISIL AAA(SO)	25	822.90	1.56
HDFC Ltd.	ICRA A1+	150	695.20	1.32
Mukand Ltd.	CARE PR1	5	505.67	0.96
Century Textiles & Industries Limited	FITCH F1+	5	500.00	0.95
AXIS Bank	ICRA A1+	419	394.85	0.75
Berger Paints India Limited	CRISIL P1+	3	300.00	0.57
Collateralised Dbt. Trust Series 20 A2	CRISIL P1+(SO)	3	206.80	0.39
Collateralised Dbt. Trust Series 21	CRISIL P1+(SO)	1	98.05	0.19
Indian Corp. Loan Secu. Trust Ser XL A2	ICRA A1+(SO)	10	46.87	0.09
CBLO			42.68	0.08
Others			513.27	0.98
Grand Total (MMI + Others)			52,630.05	100.00

* Standby Facility by ICICI Bank

Average Maturity : 0.43 years

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Canliquid Plus : Growth	8.49	7.16	6.36
Crisil Liquid Fund Index	7.44	6.09	5.45

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003

NAV as on 31.01.2008

Retail Plan

Income Option	: Rs. 12.8782
Growth Option	: Rs. 13.0941
Daily Dividend Reinvestment Option	: Rs. 12.4071

Institutional Plan

Growth Option	: Rs. 13.0941
Daily Dividend Option	: Rs. 12.4071
Weekly Dividend Reinvestment Option	: Rs. 12.4071

* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

Income Distribution (In Rupees)*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
14.03.2004	0.15	10.2479

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	MMI/Call - Upto 100% Debt Upto 80%
Plans Offered	Retail Plan a) Income Option b) Growth Option c) Daily Dividend Reinvestment Option Institutional Plan a) Daily Dividend Reinvestment Option b) Weekly Dividend Reinvestment Option c) Weekly Dividend Payout Option d) Growth Option
Minimum Investment	Retail Plan : Rs 5000/- under each option and in multiples of Re. 1/- thereafter. Institutional Plan : Rs 50 Lakhs under each option and in multiples of Re. 1/-, thereafter.
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole/joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets

Ideal investment option for investors seeking income through a low risk investment strategy.

Credit Risk Rating mfAAA by ICRA*

*Indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

Canara Robeco Liquid

Rated mfA1+ by ICRA*

Open Ended Cash Management Scheme

Scheme Objective : Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

Portfolio Statement as on 31.01.2008

Money Market Instruments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Capital Ltd.	ICRA A1+	72	7,200.00	11.32
Century Textiles & Industries Ltd.	FITCH F1+	60	6,000.00	9.43
Kotak Mahindra Prime Ltd.	CRISIL P1+	500	5,000.00	7.86
Shyam Telelink Ltd *	FITCH F1+ (SO)	610	2,991.60	4.70
Elder Pharmaceuticals Ltd.	CRISIL P1+	517	2,572.49	4.04
ECL Finance Ltd.	CRISIL P1+	25	2,500.00	3.93
IL &Fs Investmart Financial Services Ltd.	ICRA A1+	25	2,500.00	3.93
Infrastructure Leasing & Finance Ser. Ltd.	FITCH F1+ (IND)	2,50,000	2,500.00	3.93
Magma Shrachi Finance Ltd.	CARE PR1+	250	2,500.00	3.93
India Infoline Investment Services Ltd.	ICRA A1+	25	2,500.00	3.93
IDBI Bank	ICRA A1+	2,500	2,404.47	3.78
Punjab National Bank	FITCH F1+	2,500	2,368.99	3.72
Kotak Mahindra Bank Ltd.	CRISIL P1+	2,500	2,297.80	3.61
Unitech Limited	FITCH F1+ (IND)	500	2,286.26	3.59
Nicholas Piramal India Ltd.	ICRA A1+	20	2,000.00	3.14
Transport Corporation of India Ltd.	ICRA A1+	20	2,000.00	3.14
Birla Global Finance Co. Ltd.	ICRA A1+	15,00,000	1,500.00	2.36
Omaxe Limited	CARE PR1	150	1,500.00	2.36
ULS Trust - Series I	FITCH F1+ (SO)	12	1,233.14	1.94
Kotak Mahindra Prime Ltd.	CRISIL P1+	120	1,200.00	1.89
Collateralised Debt Trust Series 21 A1	CRISIL P1+ (SO)	22	1,145.18	1.80
Blue Star Ltd.	CARE PR1+	10,00,000	1,000.00	1.57
Hindusthan National Glass Ltd.	CARE PR1+	10	1,000.00	1.57
Adani Enterprises Limited	CARE PR1	100	1,000.00	1.57
Federal Moghul Goetze (I) Ltd	CARE PR1+	200	984.61	1.55
Ace Glass Containers Ltd.	CARE PR1+ (SO)	8	800.00	1.26
Collateralised Debt Trust Series 20	CRISIL P1+ (SO)	6	638.63	1.00
Mukand Limited	CARE PR1	5	505.67	0.80
LIC Housing Finance Ltd.	CRISIL AAA	5	500.00	0.79
Axis Bank	ICRA A1+	270	256.03	0.40
CBLO			226.65	0.36
Treasury Bills			142.60	0.22
Others			349.86	0.55
Grand Total (MMI + Others)			63,603.98	100.00

* Standby Facility from ICICI Bank.

Average Maturity : 0.17 years

Performance at a glance as on 31.01.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Liquid (Growth Plan) Retail	7.88	6.81	6.13	6.39
CRISIL Liquid Fund Index	7.44	6.09	5.38	--

Index data available from 31.03.2002
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 15.01.2002

NAV as on 31.01.2008

Growth Option Retail : Rs. 14.5451

Daily Dividend Reinvestment Option Retail : Rs. 10.0410

Growth Option Institutional : Rs. 14.5609

Daily Dividend Reinvestment Option Institutional : Rs. 10.0410

Weekly Dividend Reinvestment Option Institutional : Rs. 10.0410

*** Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

Fund Information

Category	Open Ended Liquid Scheme.
Date of Allotment	15th January, 2002 (Retail) 31st May, 2004 (Institutional)
Asset Allocation	MMI/Call - Upto 100% Debt - Upto 35%
Plans Offered	a) Retail Plan Daily Div. Reinvestment Option Growth Option b) Institutional Plan Daily Div. Reinvestment Option Weekly Dividend Reinvestment Option Weekly Dividend Payout Option Growth Option
Minimum Investment	Rs. 25,000.00 (Retail) Rs. 50,00,000.00 (Institutional)
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets
Ideal Scheme for Individuals / HNIs / Banks / Institutions and Corporates to park their short term cash surpluses and earn reasonable returns.	

Credit Risk Rating mfA1+ by ICRA*

* Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

Addendum

This addendum dated 14th January, 2008, sets out the changes that have taken place on the various aspects of the working of the Fund.

1. Board of Directors of the AMC

Ms. Maria J .W. Klerkx, Alternate to Associate Director, Mr C.T.L. Korthout, ceased to be a director. Effective from 9th January, 2008

2. Key Personnel

The following new addition has been made with effect from 9th January, 2008.

Name & Designation	Ms. Trupti Vyas Compliance Officer
Age	31
Qualification	C.S, L.L.B.
Total experience & assignment during the last ten years	5 years of experience in financial sector. C. S. Management trainee in Infrastructure Leasing & Financial Services Ltd. (IL & FS) July 2001 to October 2002, Associate Editor in Lexsite.com Ltd. (Jan 2003 to Jan 2004), Deputy Manager, Compliance in Benchmark Asset Management Co. Pvt Ltd. (April 2004 to Dec 2004), Company Secretary & Compliance Officer, DBS Cholamandalam Asset Management Ltd. (Jan 2005 to Dec. 2007).

This addendum forms an integral part of the offer documents of the Schemes of Canara Robeco Mutual Fund.

For and on behalf of Canara Robeco Mutual Fund

Date: 14.01.2008

Place : Mumbai

Rajnish Narula

Chief Executive Officer

Canara Robeco Asset Management Company Ltd.

Statutory Details : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. Sponsors : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands.

Risk Factors : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the various factors and forces affecting capital markets and money markets. Past performance of the sponsors / Investment Manager / Mutual fund does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lacs towards setting up of CRMF. Investors should read the Offer Document for Scheme specific risk factors and other details before investing.

Registrar and transfer agents

**Registrar & Transfer Agents for
Canara Robeco Equity Diversified
Canara Robeco Expo
Canara Robeco Equity TaxSaver
Canara Robeco Nifty Index
Canara Robeco Income
Canara Robeco Balance
Canara Robeco CIGO**

M/s. Canbank Computer Services Ltd.
IV, Naveen Complex, 14, M. G. Road
Bangalore 560 001.
Tel : (080) 2532 0541/42/43
Fax : (080) 2532 0544
E-mail : canbank_computer@dataone.in

**Registrar & Transfer Agents for
Canara Robeco Balance II
Canara Robeco Fortune '94
Canara Robeco Multicap**

M/s. Karvy Computershare Pvt. Limited
"Karvy Plaza" H. No. 8-2-596 Avenue 4
Street No. 1 Banjara Hills
Hyderabad - 500 034.
Tel No.: (040) 23394436, 23397901,
23312454, 23320751/752
Fax No.: (040) 23311968
Email : crmf@karvy.com

**Registrar & Transfer Agents for
Canara Robeco Emerging Equities
Canara Robeco Infrastructure
Canara Robeco Floating Rate
Canara Robeco Liquid Plus
Canara Robeco Liquid**

Computer Age Management
Services Pvt. Ltd.
178/10 K.H. Road, Opp. Palmgroove
Hotel Nungambakkam
Chennai 600 034.
Tel No.: (044) 39115574, 39115583
Email : enq_n@camsonline.com

**Registrar & Transfer Agents for
Canara Robeco Gilt PGS**

Canara Robeco Asset
Management Company Ltd.
Construction House, 4th Floor
5, Walchand Hirachand Marg
Ballard Estate, Mumbai 400 001.
Tel. No. (022) 22621371, 66585000 -10
Email : crmf@canararobeco.com

Branch offices

Ahmedabad:tel: (079) 66610423 **Bangalore :** Tel.: (080) 25594730, 25594731 **Bhopal :** Tel.: (0755) 3013648 **Chandigarh :** Tel: (0172) 2648007 **Chennai :** Tel.: (044) 28492598 **Coimbatore :** Tel: (0422) 2546453 **Delhi :** Tel.: (011) 23326417 **Goa :** Tel.: (0832) 2422415, 6450631 **Hyderabad :** Tel.: (040) 23261481/1482 **Kochi :** Tel.: (0484) 2364846 **Kolkata :** Tel.: (033) 30288275, 30283275 **Kottayam :** Tel: (0481) 2583122 **Ludhiana :** Tel.: (0161)2421333 **Mangalore :** Tel: (0824) 2448804 **Mumbai :** Tel.: (022) 22621371/66585000-5010 **Nagpur :** Tel.: (0712) 6615364 **Patna :** Tel.: (0612) 2227950 **Pune :** Tel.: (020) 65240556 **Surat :** Tel.: (0261) 6554243 **Trichy :** Tel.: (0431) 2750130 **Vadodara :** Tel: (0265) 2326483 **Visakhapatnam :** Tel.: (0891) 6556645

Notes : The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.01.2008 The disclosures of average maturity period relates to the debt component of the portfolio as on 31.01.2008.

Unclaimed Dividends : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

Statutory Details : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors :** Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager :** Canara Robeco Asset Management Co. Ltd. (CR AMC) **Risk Factors :** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document for Scheme specific risk factors and other details before investing.**