

## Monthly Connect

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# WHEN IT'S DRIVEN BY EXPERTISE, WINNING BECOMES A HABIT.



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## Canara Robeco Income

**CANARA ROBECO**  
Mutual Fund

The past performance may or may not be sustained in the future  
Mutual Fund investments are subject to market risks. Please read the Scheme Information Document carefully before investing.  
Please refer last cover page for disclaimers / ratings / risk factors

# Equity Market Review



Anand Shah  
Head - Equity

Amongst expectation of rollback towards interest rate normalization by the Reserve Bank of India in its review of Monetary policy and US President Barack Obama's statement reflecting curb on Banks proprietary trades in the financial markets, the equity markets especially the emerging markets saw some sustained selling by investors during the month. The month of January'10 saw broader markets Sensex and Nifty dragged down by 6.34% and 6.13% respectively. However, Mid & Small Cap indices outperformed the broader market indices; they were down just 3.10% and 1.49% respectively. Sectors which saw the brunt of the selling were Realty (9.22%), Metals (8.26%), Consumer Goods (7.02%) and Auto (6.49%). The sectors which outperformed the broader market are Consumer Durables 0.37%, PSU (0.61%), and FMCG (2.37%). Among the institutional players, for the month, FIIs (\$95 mn) turned net sellers during the month along with domestic mutual funds (\$422 mn). On the other hand, Insurance companies remained net buyers (\$3.1bn).

**Monetary Policy – Thrust on liquidity management: Reserve bank of India unveiled its 3QFY10 monetary policy, key points as under:**

- CRR hike by 75 bps, all other interest rates remain unchanged
- GDP target for FY10 was raised from 6% to 7.5%
- Inflation target was raised from 6.5% to 8.5%
- Credit growth target lowered to 16% from 18%, Deposit growth lowered to 17% from 18% and Money supply to 16.5% to 8.5%

The positive from the policy was that RBI is tackling inflationary expectations through liquidity management rather than interest rate hike. As a result of 75 bps CRR hike, about Rs 36,000 crores of excess liquidity will be absorbed from the system which will help anchor inflationary expectations. While it maintained that recovery process will be supported without compromising price stability.

**3QFY10 Earnings:** The earnings saw a mixed set of results with consumer facing sectors performed extremely well such as Auto, FMCG, Retail, Media, and Telecom, while Industrials saw a tough quarter (Engineering, Infrastructure, and Cement). Aggregate earnings growth at 20% YoY for SENSEX companies was more or less in line. The breath was however disappointing, with larger number of companies failing to meet expected numbers. Its first time after two consecutive quarters of upgrades, we are seeing pause in the upgrades.

**Inflation:** Inflation for December came in at 7.31% against 4.8% in November. Build up of inflation in the financial year so far is 8.02%. Main contributors to inflation continue to be food articles and manufactured food products.

## Going Forward

### Globally: Unwinding of monetary and fiscal stimulus together

As economies globally are recovering, we are seeing early signs of central bankers "doing what they should be doing", which is removing easy liquidity and talking on increasing the interest rates (in some cases actually hiking). These steps are necessary to keep the long term inflation under control and avoid any building up of bubbles. Also governments globally, are now questioned about their fiscal deficits (Greece, Portugal, Spain, and Iceland) which will force the unwinding of fiscal stimulus sooner than later. Both these events are necessary and inevitable, but the pace at which they are done will determine whether the recovery is sustained or do we face a 'double dip'.

### Locally: Monetary tightening begins and for fiscal unwinding, all eyes on budget

With monetary policy behind us, the focus now shifts entirely onto the Budget, where the focus will be on fiscal prudence and reversal of fiscal stimulus. While there is a strong case for phasing out the transitory components of the stimulus and fiscal consolidation, some of these measures may need to be continued and even reinforced. However given that, globally bond investors have started questioning the huge fiscal deficits, government will have to be very creative and will have to find out new sources of revenues (beyond disinvestment, 3G auction and others) to continue fiscal stimulus and at the same time keep deficit under control.

### Markets: All eyes on global market

Fiscal stimulus unwinding and monetary tightening are good in the long term, but these events in short term are negative for equity markets and that has led to slowing down of rally in Indian equity markets. We will continue to monitor global events, like dollar strengthening and their impact on Indian equity markets. On liquidity front, Jan-Mar quarter will see one of the highest flows in Indian Insurance companies and this will help to cushion the impact of FII selling, if any.

Dec Quarter results reinforces our view that the long term growth story of India is intact and we remain convinced that India is best poised to emerge as one the most resilient economies and will be looked upon as one of the fastest growing economies by global investors. But as far as equity markets are concerned we believe, this is the time to be cautiously optimistic, and should stagger one's investment. Retail investors should avoid leverage at this point of time and be very selective in choosing one's investment (focus should be on quality of companies). Given that global economic conditions continue to remain challenging, one needs to stagger one's investment into equities at this point, with a long term horizon in mind. Investors should use the SIP investment route to benefit from short term volatility and long term growth of Indian equity markets.

# Debt Market Review



Ritesh Jain  
Head - Fixed Income

The month of January 2010 was characterised by volatility due to different expectations from Third Quarter Review of Monetary Policy, spike in monthly WPI, IIP registering its fastest growth in two years and revision of GDP base year from 1999-2000 to 2004-05 by the Central Statistical Organisation (CSO).

In the third quarterly review of monetary policy for FY10, expressing concern over rising inflation, RBI hiked CRR from 5% to 5.75%, while leaving the LAF rates unchanged. GDP growth projection for FY10 was revised from 6% to 7.5% and WPI projection for March end was revised upwards to 8.5%. A CRR hike of 75 bps surprised the market, but no change in rates also indicated that RBI wanted to support growth. RBI also hinted at possible capital inflows in the country, thus, providing comfort on liquidity front going ahead.

The WPI for the month of December 2009 showed a 7.31% YOY increase against 4.78% YOY increase in the previous month. The IIP figures for the month of November 2009 showed 11.7% YOY growth. The corresponding figure for the previous month was 10.3%.

Average LAF figure remained around at around Rs. 80,600 crores as against Rs. 73,100. Call rates hovered around 3.30% levels. T Bill yields increased to 4.01% levels in 3 month segment and 4.75% levels in 1 year segment. The Benchmark 10 Year moved in the range of 7.54% - 7.72% during the month.

## OUTLOOK

While no change in LAF rates is favorable for long term rates, the Short term rates would harden in the near term on account of reduced liquidity because of the CRR hike. We expect increased volatility in short term interest rates as the CRR hike is being implemented in the coming month. With only 1 auction left for the financial year, and assuming no additional borrowing by Govt in this year, we expect that the demand supply economics will push the yields down. We expect that the 10 yr G-Sec yield could test 7.30% - 7.40% on downside by march end

# Canara Robeco Equity Diversified

Rated  
★★★★★  
by Value Research



Scheme Objective : To generate capital appreciation by investing in equity and equity related securities.

## Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equity and equity related instruments : 85% - 100% Money Market instruments : 0% - 15%
AUM	Rs. 274.41 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment , Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP</b> : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment <b>SIP/STP</b> : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan  
Experience : Total : 9 Years  
In managing this fund : 1 Year, 6 Months.

Benchmark : BSE 200

## \* Quantitative Information as on 29th January 2010

Standard Deviation	: 41.97	R-Squared	: 0.98
Portfolio Beta	: 0.99	Sharpe Ratio	: 0.41
Portfolio Turnover Ratio	: 0.05 times	Expense Ratio^	: 2.37 %

Risk Free Rate of Return : 4.72% (364D T-Bill yield as of January 31, 2010)

## Portfolio as on 29th January 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
NTPC Ltd			1.48
Pfizer Ltd			1.48
Punjab National Bank			1.47
Tata Power Company Ltd			1.36
Allied Digital Services Ltd			1.35
Reliance Industries Ltd	6.00	Oriental Bank Of Commerce	1.28
Tata Consultancy Services Ltd	5.13	Godawari Power and Ispat Ltd	1.27
HDFC Bank Ltd	4.67	Corporation Bank	1.16
Bharti Airtel Ltd	4.10	Bajaj Holdings & Investment Ltd	1.03
State Bank Of India	3.14	Indian Oil Corporation Ltd	0.99
GAIL (India) Ltd	3.08	HCL Technologies Ltd	0.97
Zee News Ltd	3.05	Hindustan Petroleum Corp. Ltd	0.91
Sun TV Network Ltd	3.05	Dena Bank	0.90
Mahindra Holidays And Resorts India Ltd		Bharat Petroleum Corp. Ltd	0.87
Bharat Heavy Electricals Ltd	2.97	Grasim Industries Ltd	0.83
Pantaloon Retail (India) Ltd	2.93	Jaiprakash Associates Ltd	0.81
Aditya Birla Nuvo Ltd	2.77	IndusInd Bank Ltd	0.76
Oil India Ltd	2.56	Union Bank Of India	0.70
Bank Of Baroda	2.52	Container Corp. Of India Ltd	0.58
Axis Bank Ltd	2.32	ING Vysya Bank Ltd	0.25
Divi's Laboratories Ltd	2.21	<b>Sub Total</b>	<b>92.04</b>
Torrent Pharmaceuticals Ltd	2.17		
Jubilant Organosys Ltd	2.11	<b>Money Market Instruments</b>	
Oracle Financial Services Software Ltd	2.00	Repo	7.60
Mphasis Ltd	1.94	HDFC Bank Ltd	2.74
3i Infotech Ltd	1.80	CBLO	0.21
Oil & Natural Gas Corp. Ltd	1.76	<b>Sub Total</b>	<b>10.55</b>
Cadila Healthcare Ltd	1.66	Net Current Assets	-2.92
Power Grid Corp. Of India Ltd	1.59	Other Asset	0.33
Financial Technologies (India) Ltd	1.55	<b>Grand Total ( Net Asset)</b>	<b>100.00</b>
Power Finance Corporation Ltd	1.49		

## Product Positioning

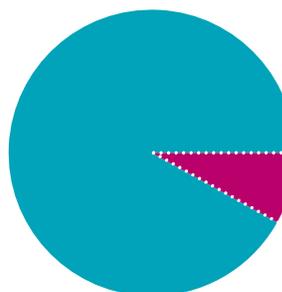
Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## Sector allocations

(percentage to net assets)

Banks		19.17%
Software		13.39%
Pharmaceuticals		9.63%
Petroleum Products		8.77%
Media & Entertainment		6.10%
Other Equity		34.98%
MMI & Others		7.96%

## Asset Allocation



Equities	92.04%
Money Market Instruments	7.96%

## Performance at a glance as on 29th January 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Equity Diversified</b>	15.25	101.25	14.06	22.94	27.22
<b>Benchmark BSE 200</b>	8.15	86.87	6.89	18.92	22.97

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year.

## SIP

SIP Period	Investment	Canara Robeco Equity Diversified		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	16,551	79.58%	15,554	61.00%
Three Years	36,000	49,678	22.27%	43,921	13.47%
Five Years	60,000	97,624	19.66%	86,635	14.75%
Since Inception	76,000	154,311	22.24%	133,028	17.55%
<b>Inception Date</b>	<b>16-Sep-03</b>				

# Canara Robeco F.O.R.C.E Fund

(Financial Opportunities, Retail Consumption & Entertainment Fund)

**Scheme Objective :** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

## Fund Information

Category	Open Ended Equity Scheme .
Date of Allotment	14 September, 2009
Asset Allocation	Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% -100% Other Equity and equity related instruments : 0% -35% Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% -35%
AUM	Rs. 242.07 crores
Minimum Investment	<b>Retail Plan :</b> Minimum amount: Rs. 5,000.00 and multiples of Re.1.00 thereafter. Subsequent purchases: Minimum amount of Rs. 500.00 and multiples of Re. 1.00 thereafter. <b>Institutional Plan :</b> Minimum amount:Rs. 5,00,00,000.00(Rs. Five Crores) and multiples of Re. 1 thereafter. Subsequent purchases: Minimum amount of Rs.5,00,000.00(Rs Five Lakhs) and multiples of Re.1.00thereafter.
Plans / Options	Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment , Dividend Payout
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP / SIP/STP :</b> 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment

**Fund Manager :** Mr. Anand Shah

**Experience :** Total : 11 Years  
In managing this fund : 5 Months.

**Benchmark :** S & P CNX Nifty

## \* Quantitative Information as on 29th January 2010

Standard Deviation	:	N.A.	R-Squared	:	N.A.
Portfolio Beta	:	N.A.	Sharpe Ratio	:	N.A.
Portfolio Turnover Ratio	:	0.14 times	Expense Ratio <sup>^</sup>	:	2.06%

Risk Free Rate of Return : 4.72% (364D T-Bill yield as of January 31, 2010)

## Portfolio as on 29th January 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
HDFC Bank Ltd	7.24	Page Industries Ltd	1.54
Sun TV Network Ltd	7.03	IDBI Bank Ltd	1.50
Zee News Ltd	6.68	Jagran Prakashan Ltd	1.46
State Bank Of India	4.82	ING Vysya Bank Ltd	1.40
Axis Bank Ltd	4.69	Motilal Oswal Financial Services Ltd	1.37
Pantaloon Retail (India) Ltd	3.95	India Infoline Ltd	1.13
Oriental Bank Of Commerce	3.67	Kewal Kiran Clothing Ltd	1.05
Bharti Airtel Ltd	3.67	Central Bank Of India	1.00
IndusInd Bank Ltd	3.36	Provogue (India) Ltd	0.99
Punjab National Bank	3.24	Educomp Solutions Ltd	0.98
Union Bank Of India	3.10	Onmobile Global Ltd	0.96
Bank Of Baroda	2.82	Bajaj Finserv Ltd	0.93
Dena Bank	2.71	Bank Of India	0.89
Financial Technologies (India) Ltd	2.42	PVR Ltd	0.82
Mahindra Holidays And Resorts India Ltd	2.28	<b>Sub Total</b>	<b>89.60</b>
Shoppers Stop Ltd	2.21	<b>Money Market Instruments</b>	
Yes Bank Ltd	2.14	CBLO	4.37
DB Corp Ltd	2.13	Repo	3.70
Aditya Birla Nuvo Ltd	1.96	HDFC Bank Ltd	2.07
Phoenix Mills Ltd	1.87	<b>Sub Total</b>	<b>10.14</b>
Zydus Wellness Ltd	1.59	Net Current Assets	0.26
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

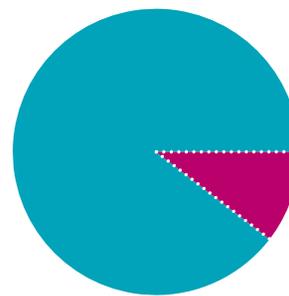
Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## Sector allocations

(percentage to net assets)

Banks		42.58%
Media & Entertainment		18.12%
Retailing		6.16%
Telecom - Services		3.67%
Textile Products		3.58%
Other Equity		15.49%
MMI & Others		10.40%

## Asset Allocation



Equities	89.60%
Money Market Instruments	10.40%

## Performance at a glance as on 29th January 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco F.O.R.C.E Fund</b>	-	-	-	-	5.10
<b>Benchmark S &amp; P CNX Nifty</b>	-	-	-	-	1.53

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

## SIP

SIP Period	Investment	Canara Robeco F.O.R.C.E		S&P CNX Nifty	
		Current Value	Returns	Current Value	Returns
Since Inception	4,000	4,056	7.04%	3,911	-10.45%
<b>Inception Date</b>	<b>14-Sep-09</b>				

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

## Fund Information

Category	Open Ended Equity Scheme
Date of Allotment	2nd December, 2005
Asset Allocation	Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%
	Domestic Debt and Money Market instruments : 0% - 25%
AUM	Rs. 169.81 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP</b> : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment <b>SIP/STP</b> : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

**Fund Manager :** Mr. Anand Shah

**Experience :** Total : 11 Years  
In managing this fund : 1 Years, 9Months.

**Benchmark :** BSE 100

## \* Quantitative Information as on 29th January 2010

Standard Deviation	: 48.29	R-Squared	: 0.97
Portfolio Beta	: 1.16	Sharpe Ratio	: 0.43
Portfolio Turnover Ratio	: 0.10 times	Expense Ratio <sup>^</sup>	: 2.42%

Risk Free Rate of Return : 4.72% (364D T-Bill yield as of January 31, 2010)

## Portfolio as on 29th January 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
Reliance Industries Ltd	7.09	Madras Cements Ltd	2.00
Bharti Airtel Ltd	6.01	Aditya Birla Nuvo Ltd	1.99
Bharat Heavy Electricals Ltd	4.89	Hindustan Petroleum Corp. Ltd	1.97
GAIL (India) Ltd	4.87	Phoenix Mills Ltd	1.94
Mahindra Holidays And Resorts India Ltd	4.14	IRB Infrastructure Developers Ltd	1.81
State Bank Of India	3.91	Tata Power Company Ltd	1.71
Godawari Power and Ispat Ltd	3.82	Gujarat Alkalies And Chemicals Ltd	1.65
Indian Oil Corporation Ltd	3.55	Sarda Energy & Minerals Ltd	1.57
Bank Of Baroda	3.22	Nava Bharat Ventures Ltd	1.51
Punjab National Bank	3.07	Sintex Industries Ltd	1.33
Power Grid Corporation Of India Ltd	3.05	Container Corporation Of India Ltd	1.25
NTPC Ltd	3.03	Alstom Projects India Ltd	1.24
Union Bank Of India	2.94	Mcnally Bharat Engineering Co Ltd	1.20
Oil India Ltd	2.92	Kesoram Industries Ltd	1.01
Mundra Port And Special Economic Zone Ltd	2.45	ABG Infralogistics Ltd	0.82
Sobha Developers Ltd	2.40	Gujarat Industries Power Co Ltd	0.80
Sadbhav Engineering Ltd	2.11	<b>Sub Total</b>	<b>91.36</b>
Tulip Telecom Ltd	2.08	<b>Money Market Instruments</b>	
Power Finance Corporation Ltd	2.01	Repo	5.84
		HDFC Bank Ltd	2.77
		CBLO	0.33
		<b>Sub Total</b>	<b>8.94</b>
		Net Current Assets	-0.30
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

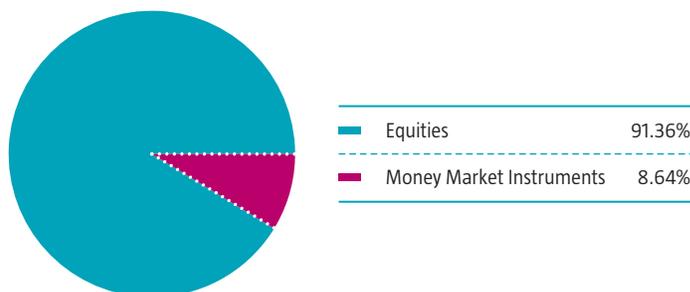
Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## Sector allocations

(percentage to net assets)

Banks		13.14%
Petroleum Products		12.61%
Power		10.16%
Industrial Capital Goods		8.15%
Telecom - Services		8.09%
Other Equity		39.21%
MMI & Others		8.64%

## Asset Allocation



## Performance at a glance as on 29th January 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Infrastructure</b>	7.37	90.77	11.38	-	18.28
<b>Benchmark BSE 100</b>	6.50	82.08	6.82	-	15.72

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

## SIP

SIP Period	Investment	Canara Robeco Infrastructure		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	15,643	62.63%	15,286	56.11%
Three Years	36,000	45,734	16.32%	43,377	12.60%
Since Inception	50,000	68,929	15.60%	64,310	12.16%
<b>Inception Date</b>	<b>2-Dec-05</b>				

# Canara Robeco Equity Tax Saver

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
★★★★★

Scheme Objective : ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961

## Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	31st March, 1993.
Asset Allocation	Equity and equity related instruments : 80% - 100% Money Market instruments : 0% - 20%
AUM	Rs. 100.02 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 500 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 500 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Anand Shah  
Experience : Total : 11 Years  
In managing this fund : 1 Year, 4 Months

Benchmark : BSE 100

## \* Quantitative Information as on 29th January 2010

Standard Deviation	: 42.71	R-Squared	: 0.96
Portfolio Beta	: 1.01	Sharpe Ratio	: 0.48
Portfolio Turnover Ratio	: 0.18 times	Expense Ratio <sup>^</sup>	: 2.50%

Risk Free Rate of Return : 4.72% (364D T-Bill yield as of January 31, 2010)

## Portfolio as on 29th January 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
HDFC Bank Ltd	4.89	Phoenix Mills Ltd	1.50
Sun TV Network Ltd	4.39	Lupin Ltd	1.45
Bharti Airtel Ltd	4.30	HCL Technologies Ltd	1.42
Reliance Industries Ltd	3.66	Colgate Palmolive (India) Ltd	1.36
Bharat Heavy Electricals Ltd	3.61	Jubilant Organosys Ltd	1.31
Zee News Ltd	3.59	Pantaloon Retail (India) Ltd	1.29
Godawari Power and Ispat Ltd	3.17	Divi's Laboratories Ltd	1.26
GAIL (India) Ltd	2.98	State Bank Of India	1.26
Oil India Ltd	2.96	3i Infotech Ltd	1.21
Tata Consultancy Services Ltd	2.94	Mphasis Ltd	1.15
Bank Of Baroda	2.88	NTPC Ltd	1.03
Bajaj Auto Ltd	2.48	Onmobile Global Ltd	1.01
Axis Bank Ltd	2.05	Power Grid Corp. Of India Ltd	0.98
Mahindra Holidays And Resorts India Ltd	1.96	Central Bank Of India	0.83
Indian Oil Corporation Ltd	1.96	Oracle Financial Services Software Ltd	0.78
Punjab National Bank	1.93	Tulip Telecom Ltd	0.74
IndusInd Bank Ltd	1.83	Pantaloon Retail (I) Ltd	0.67
Sobha Developers Ltd	1.76	Class B (Series1)	0.63
Sadbhav Engineering Ltd	1.72	Gujarat Industries Power Co Ltd	0.63
Cadila Healthcare Ltd	1.72	Pfizer Ltd	0.53
Aditya Birla Nuvo Ltd	1.69	ABG Infralogistics Ltd	0.21
Union Bank Of India	1.68	Piramal Life Sciences Ltd	0.12
Torrent Pharmaceuticals Ltd	1.67	<b>Sub Total</b>	<b>90.39</b>
Oriental Bank Of Commerce	1.65	<b>Money Market Instruments</b>	
Allied Digital Services Ltd	1.60	Repo	7.24
Dena Bank	1.55	HDFC Bank Ltd	2.00
Financial Technologies (India) Ltd	1.53	CBLO	0.26
Tata Power Company Ltd	1.50	<b>Sub Total</b>	<b>9.50</b>
		Net Current Assets	-0.58
		Other Asset	0.69
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

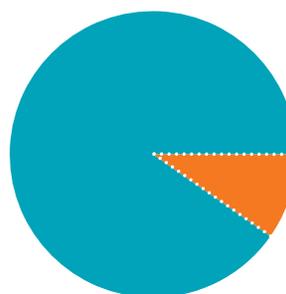
Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

## Sector allocations

(percentage to net assets)

Banks	20.55%
Software	9.03%
Pharmaceuticals	8.06%
Media & Entertainment	7.98%
Petroleum Products	5.62%
Other Equity	39.15%
MMI & Others	9.61%

## Asset Allocation



Equities	90.39%
Money Market Instruments	9.61%

## Performance at a glance as on 29th January 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Equity Tax Saver</b>	16.45	101.71	11.12	29.28	15.35
<b>Benchmark BSE 100</b>	6.50	82.08	6.82	19.86	13.53

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

## SIP

SIP Period	Investment	Canara Robeco Equity Tax Saver		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	16,588	80.27%	15,286	56.11%
Three Years	36,000	51,661	25.15%	43,377	12.60%
Five Years	60,000	104,874	22.63%	86,983	14.92%
Seven Years	84,000	215,144	26.53%	175,669	20.78%
Ten Years	120,000	394,416	22.57%	349,305	20.32%
Since Inception	193,000	879,984	16.74%	742,296	14.98%
<b>Inception Date</b>	<b>31-Mar-93</b>				

# Canara Robeco Emerging Equities

Rated  
★★★  
by Value Research

Scheme Objective : To generate capital appreciation by primarily investing in diversified mid-cap stocks.

## Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11th March, 2005.
Asset Allocation	Mid & Small Cap equity and equity related instruments 65%- 100% Equity & equity related instruments of Companies other than the above 0% - 35% Domestic Debt and Money Market Instruments 0% - 35%
AUM	Rs. 25.34 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus option
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP</b> : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment <b>SIP/STP</b> : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan  
Experience : Total : 9 Years  
In managing this fund : 1 Year, 6 Months.

Benchmark : CNX Mid Cap

## \* Quantitative Information as on 29th January 2010

Standard Deviation	: 49.26	R-Squared	: 0.98
Portfolio Beta	: 1.16	Sharpe Ratio	: 0.16
Portfolio Turnover Ratio	: 0.003 times	Expense Ratio <sup>^</sup>	: 2.50%

Risk Free Rate of Return : 4.72% (364D T-Bill yield as of January 31, 2010)

## Portfolio as on 29th January 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
Godawari Power and Ispat Ltd	3.83	Sintex Industries Ltd	1.59
Zydus Wellness Ltd	3.82	Info Edge (India) Ltd	1.59
Dena Bank	3.71	Edelweiss Capital Ltd	1.46
Zee News Ltd	3.46	Motherson Sumi Systems Ltd	1.39
Shoppers Stop Ltd	3.34	Orient Paper & Industries Ltd	1.34
Sadbhav Engineering Ltd	3.28	Provogue (India) Ltd	1.19
Pantaloon Retail (India) Ltd	3.11	India Infoline Ltd	1.17
Page Industries Ltd	3.09	Birla Corporation Ltd	1.17
Navneet Publications (India) Ltd	2.69	Federal Bank Ltd	1.06
Sobha Developers Ltd	2.68	HT Media Ltd	1.05
Mahindra Holidays And Resorts India Ltd	2.61	DB Corp Ltd	0.97
Phoenix Mills Ltd	2.44	Jagran Prakashan Ltd	0.95
Torrent Pharmaceuticals Ltd	2.44	ING Vysya Bank Ltd	0.94
Kesoram Industries Ltd	2.41	Madras Cements Ltd	0.85
Nava Bharat Ventures Ltd	2.34	ABG Infralogistics Ltd	0.81
Voltamp Transformers Ltd	2.30	Sarda Energy & Minerals Ltd	0.80
Allied Digital Services Ltd	2.29	Dabur India Ltd	0.78
Motilal Oswal Financial Services Ltd	2.24	Yes Bank Ltd	0.74
PVR Ltd	2.05	Rain Commodities Ltd	0.71
Gujarat Alkalies And Chemicals Ltd	1.96	Elecon Engineering Co. Ltd	0.68
Onmobile Global Ltd	1.90	Vimta Labs Ltd	0.58
Kewal Kiran Clothing Ltd	1.89	Piramal Life Sciences Ltd	0.54
Financial Technologies (India) Ltd	1.75	Oriental Bank Of Commerce	0.45
Tulip Telecom Ltd	1.69	<b>Sub Total</b>	<b>89.41</b>
Educomp Solutions Ltd	1.66	<b>Money Market Instruments</b>	
3i Infotech Ltd	1.62	Repo	12.25
		HDFC Bank Ltd	1.97
		CBLO	0.16
		<b>Sub Total</b>	<b>14.38</b>
		Net Current Assets	-3.79
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

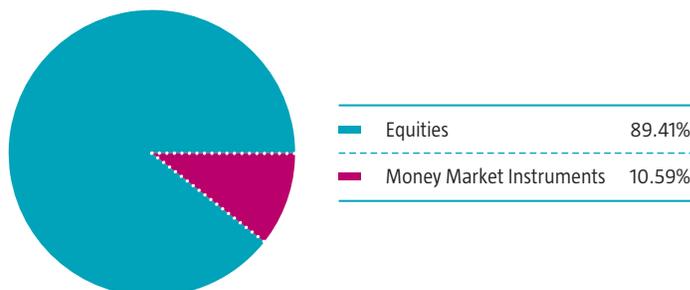
Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## Sector allocations

(percentage to net assets)

Media & Entertainment		8.48%
Construction		8.40%
Consumer Non Durables		7.29%
Banks		6.90%
Software		6.62%
Other Equity		51.72%
MMI & Others		10.59%

## Asset Allocation



## Performance at a glance as on 29th January 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Emerging Equities</b>	21.55	128.37	3.99	-	12.98
<b>Benchmark CNX Mid Cap</b>	21.04	114.96	10.91	-	18.77

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

## SIP

SIP Period	Investment	Canara Robeco Emerging Equities		CNX Mid Cap	
		Current Value	Returns	Current Value	Returns
One Year	12,000	18,197	111.46%	17,476	97.31%
Three Years	36,000	46,701	17.81%	48,381	20.35%
Since Inception	57,000	76,318	12.25%	86,077	17.40%
<b>Inception Date</b>	<b>11-Mar-05</b>				

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

<sup>^</sup> % expense to average AUM for the half year 31st March, 2009 to 30 October, 2009

# Canara Robeco Nifty Index

Rated  
★★★  
by Value Research

Morningstar  
Rating  
★★★★

**Scheme Objective :** To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

## Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S & P CNX Nifty) : 90% - 100% Money Market Instruments including call : 0% - 10%
AUM	Rs. 8.44 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP / SIP/STP</b> : 1% if redeemed/switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan  
Experience : Total : 9 Years  
In managing this fund : 1 Year, 4 Months

**Benchmark :** S & P CNX Nifty

## \* Quantitative Information as on 29th January 2010

Standard Deviation	: 9.17	R-Squared	: 0.86
Portfolio Beta	: 0.98	Sharpe Ratio	: 1.68
Portfolio Turnover Ratio	: 0.06 times	Expense Ratio <sup>^</sup>	: 1.00%

Risk Free Rate of Return : 4.72% (364D T-Bill yield as of January 31, 2010)

## Portfolio as on 29th January 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
Reliance Infrastructure Ltd		1.01	
Infrastructure Development Finance Company Ltd		0.99	
Reliance Industries Ltd	12.81	Hero Honda Motors Ltd	0.97
Infosys Technologies Ltd	8.23	Steel Authority Of India Ltd	0.87
ICICI Bank Ltd	6.42	DLF Ltd	0.84
Larsen & Toubro Ltd	5.93	Punjab National Bank	0.83
ITC Ltd	4.47	Reliance Communications Ltd	0.80
HDFC Ltd	4.17	Cairn India Ltd	0.79
HDFC Bank Ltd	3.90	Sun Pharmaceutical Industries Ltd	0.77
State Bank Of India	3.68	Unitech Ltd	0.69
Bharat Heavy Electricals Ltd	2.64	Siemens Ltd	0.67
Bharti Airtel Ltd	2.61	Idea Cellular Ltd	0.64
Tata Consultancy Services Ltd	2.57	Reliance Capital Ltd	0.64
Oil & Natural Gas Corp. Ltd	2.56	ACC Ltd	0.61
Tata Steel Ltd	2.41	Ambuja Cements Ltd	0.58
Sterlite Industries (India) Ltd	2.11	ABB Ltd	0.57
Hindustan Unilever Ltd	1.76	HCL Technologies Ltd	0.51
Axis Bank Ltd	1.75	Bharat Petroleum Corp. Ltd	0.48
Jindal Steel & Power Ltd	1.68	Ranbaxy Laboratories Ltd	0.48
Tata Power Company Ltd	1.48	Power Grid Corp. Of India Ltd	0.45
Mahindra & Mahindra Ltd	1.43	Suzlon Energy Ltd	0.39
Wipro Ltd	1.34	Reliance Power Ltd	0.37
Tata Motors Ltd	1.30	<b>Sub Total</b>	<b>98.65</b>
NTPC Ltd	1.29		
Maruti Suzuki India Ltd	1.27	<b>Money Market Instruments</b>	
Hindalco Industries Ltd	1.25	CBLO	1.39
Grasim Industries Ltd	1.24	<b>Sub Total</b>	<b>1.39</b>
GAIL (India) Ltd	1.23	Net Current Assets	-0.04
Cipla Ltd	1.09	<b>Grand Total ( Net Asset)</b>	<b>100.00</b>
Jaiprakash Associates Ltd	1.08		

## Product Positioning

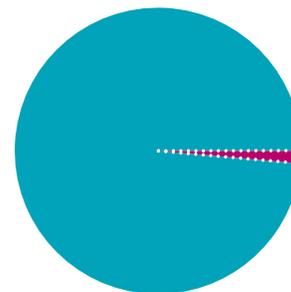
Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

## Sector allocations

(percentage to net assets)

Banks		16.58%
Petroleum Products		13.29%
Software		12.65%
Construction Project		5.93%
Finance		5.80%
Other Equity		44.40%
MMI & Others		1.35%

## Asset Allocation



Equities	98.65%
Money Market Instruments	1.35%

## Performance at a glance as on 29th January 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Nifty Index</b>	4.84	68.03	5.65	17.98	19.52
<b>Benchmark S &amp; P CNX Nifty</b>	5.30	70.07	6.15	18.87	20.41

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

# Canara Robeco Balance

Rated  
★★★★★  
by Value Research



**Scheme Objective :** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

## Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	1st February, 1993
Asset Allocation	Equity and equity related instruments : 40% - 75% Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%
AUM	Rs. 159.31 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter NRI/FII/OCBs : Rs. 50,000 & in multiples of Rs. 1,000 Corporates/Trusts & Institutional Investors : Rs. 50,000 & in multiples of Rs. 10,000 <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP</b> : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 year from the date of allotment <b>SIP/STP</b> : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil - if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan	Mr. Akhil Mittal
Experience : Total : 9 Years	Total : 6 Years
In managing this fund : 1 Year, 6 Mths.	In managing this fund : 7 Mths.

**Benchmark :** Crisil Balance Fund Index

## \* Quantitative Information as on 29th January 2010

Standard Deviation	: 8.04	R-Squared	: 0.82
Portfolio Beta	: 1.39	Sharpe Ratio	: 1.88
Portfolio Turnover Ratio	: 0.05 times	Expense Ratio <sup>^</sup>	: 2.43%

Risk Free Rate of Return : 4.72% (364D T-Bill yield as of January 31, 2010)

## Portfolio as on 29th January 2010

### Equities

Name of the Instrument	% to NAV		
<b>Listed</b>			
Reliance Industries Ltd	3.98	Pfizer Ltd	1.23
Tata Consultancy Services Ltd	3.79	Tulip Telecom Ltd	1.12
Zee News Ltd	3.27	Hindustan Petroleum Corp. Ltd	1.10
Bharti Airtel Ltd	3.17	Onmobile Global Ltd	1.01
HDFC Bank Ltd	3.04	Financial Technologies (India) Ltd	0.96
Bank Of Baroda	2.95	Indian Oil Corporation Ltd	0.95
Mahindra Holidays And Resorts India Ltd	2.94	Pantaloon Retail (India) Ltd	0.94
Sun TV Network Ltd	2.90	NTPC Ltd	0.87
Bharat Heavy Electricals Ltd	2.82	Sarda Energy & Minerals Ltd	0.74
GAIL (India) Ltd	2.72	Power Grid Corp. Of India Ltd	0.71
Tata Power Company Ltd	2.40	Sintex Industries Ltd	0.63
Aditya Birla Nuvo Ltd	2.07	Bajaj Holdings & Investment Ltd	0.60
State Bank Of India	2.07	Bharat Petroleum Corporation Ltd	0.57
Axis Bank Ltd	2.06	Vimta Labs Ltd	0.52
Phoenix Mills Ltd	1.96	Federal Bank Ltd	0.51
Jubilant Organosys Ltd	1.94	Kewal Kiran Clothing Ltd	0.51
Oil India Ltd	1.92	Power Finance Corporation Ltd	0.49
Torrent Pharmaceuticals Ltd	1.91	HCL Technologies Ltd	0.43
Pantaloon Retail (I) Ltd Class B (Series1)	1.82	Edelweiss Capital Ltd	0.41
Sobha Developers Ltd	1.69	<b>Sub Total</b>	<b>72.71</b>
Mphasis Ltd	1.55	<b>Debt Instruments</b>	
Allied Digital Services Ltd	1.46	ICICI Bank Ltd	3.39
3i Infotech Ltd	1.42	L&T Finance Ltd	3.24
Motilal Oswal Financial Services Ltd	1.29	<b>Sub Total</b>	<b>6.63</b>
Oracle Financial Services Software Ltd	1.27	<b>Money Market Instruments</b>	
		Punjab & Sindh Bank	15.67
		Repo	6.87
		Karur Vysya Bank Ltd	3.12
		HDFC Bank Ltd	2.26
		CBLO	0.05
		<b>Sub Total</b>	<b>27.97</b>
		Net Current Assets	-7.31
		<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## Product Positioning

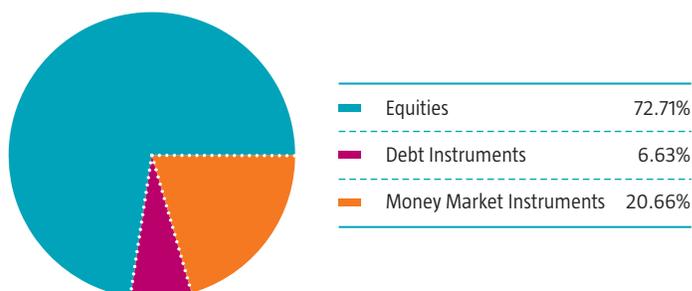
Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

## Sector allocations

(percentage to net assets)

Banks	10.63%
Software	9.42%
Petroleum Products	6.60%
Media & Entertainment	6.17%
Pharmaceuticals	5.60%
Other Equity	34.29%
MMI & Others	27.29%

## Asset Allocation



## Performance at a glance as on 29th January 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Balance</b>	11.93	68.48	11.03	22.30	10.22
<b>Benchmark</b>					
<b>Crisil Balanced Fund Index</b>	4.40	45.92	7.99	14.73	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

## SIP

SIP Period	Investment	Canara Robeco Balance		Crisil Balanced Fund Index	
		Current Value	Returns	Current Value	Returns
One Year	12,000	15,128	53.24%	13,779	29.44%
Three Years	36,000	46,384	17.33%	42,123	10.57%
Five Years	60,000	92,581	17.47%	81,112	12.07%
Seven Years	84,000	182,897	21.92%	140,749	14.54%
Ten Years	120,000	376,034	21.68%	NA	NA
Since Inception	206,000	798,034	14.36%	NA	NA
<b>Inception Date</b>	<b>1-Feb-93</b>				

# Canara Robeco Monthly Income Plan

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
★★★★★

Scheme Objective : To generate Income by investing in Debt instruments, MMI and small portion in equity.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April, 1988
Asset Allocation	Equity & Equity Related : 10% - 25% Debt (Incl Securitised Debt) with MMI : 75% - 90%
AUM	Rs. 149.91 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with automatic repurchase Dividend Option : Monthly Div Payout/Reinvest. Quarterly Div Payout/Reinvest.
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP / SIP/STP</b> : 1% - if redeemed/switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 years from the date of allotment
Fund Manager	Mr. Nimesh Chandan
Experience	Total : 9 Years In managing this fund : 1 Year, 4 Mth.
	Ms. Suman Prasad Total : 12 Years, 6 Months In managing this fund : 7 Mth.

**Benchmark** : Crisil MIP Blended Index

## \* Quantitative Information as on 29th January 2010

Expense Ratio <sup>^</sup>	: 2.50%	Yield to Maturity	: 5.24 %
Average Maturity	: 0.80 Years	Modified Duration	: 0.75 Years

## Portfolio as on 29th January 2010

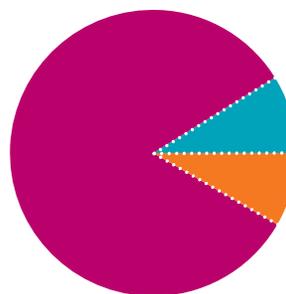
### Equities

Name of the Instrument	% to NAV		
Indian Oil Corporation Ltd	0.29		
Grasim Industries Ltd	0.28		
3i Infotech Ltd	0.27		
Oriental Bank Of Commerce	0.27		
Union Bank Of India	0.25		
Corporation Bank	0.24		
Kewal Kiran Clothing Ltd	0.24		
Godawari Power and Ispat Ltd	0.23		
Hindustan Petroleum Corp. Ltd	0.22		
Allied Digital Services Ltd	0.21		
Pfizer Ltd	0.17		
Oracle Financial Services			
Software Ltd	0.16		
Jaiprakash Associates Ltd	0.12		
PVR Ltd	0.11		
		<b>Unlisted</b>	
Jubilant Foodworks Ltd	0.46		
		<b>Money Market Instruments</b>	
United Bank Of India	9.82		
State Bank Of Hyderabad	9.72		
IDBI Bank Ltd	6.65		
Punjab National Bank	6.63		
ICICI Bank Ltd	6.53		
State Bank Of Patiala	6.47		
Indian Oil Corporation Ltd	6.44		
Sundaram Finance Ltd	6.38		
Karnataka Bank Ltd	3.29		
Vijaya Bank	3.18		
Investment In Mutual Fund Units	0.42		
HSBC Bank Ltd	0.20		
REPO	4.17		
CBLO	0.61		
Other Current Assets	1.27		
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>		

## Product Positioning

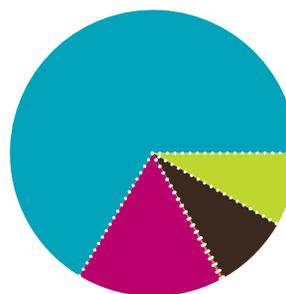
Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

## Rating profile as on 29th January 2010



AA+ & Equivalent	6.89%
P1+ & Equivalent	65.31%
Repo, CBLO & Other Assets	6.47%

## Asset Allocation



CDs	52.29%
CPs	12.82%
FDs	0.20%
NCDs/Bonds	6.89%
Repo, CBLO & Other Assets	6.47%

## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	18.25%
3 to 6 Months	19.65%
6 to 12 Months	32.20%
1 -2 years	0.00%
Greater than 2 years	6.89%
Other Current Assets	1.27%

## Performance at a glance as on 29th January 2010

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
<b>Canara Robeco Monthly Income Plan</b>	7.20	18.24	11.32	13.99	10.27
<b>Benchmark Crisil MIP Blended Index</b>	5.41	13.47	7.41	8.22	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

# Canara Robeco Gilt PGS

Rated  
★★★★  
by Value Research

Morningstar  
Rating  
★★★★

Scheme Objective : To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

## Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	29th December, 1999
Asset Allocation	Govt. Securities MMI/Call Money : 0% -100%
AUM	Rs. 52.99 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP / SIP/STP</b> : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil – if redeemed / switched out after 6 Months from the date of allotment

**Fund Manager** : Mr. Ritesh Jain

**Experience** : Total : 12 Years  
In managing this fund : 1 Years, 9 Months.

**Benchmark** : I-Sec-Li-Bex

## \* Quantitative Information as on 29th January 2010

Expense Ratio <sup>^</sup>	: 1.95%	Modified Duration	: 8.50 Years
Yield to Maturity	: 7.27%	Average Maturity	: 9.19 Years

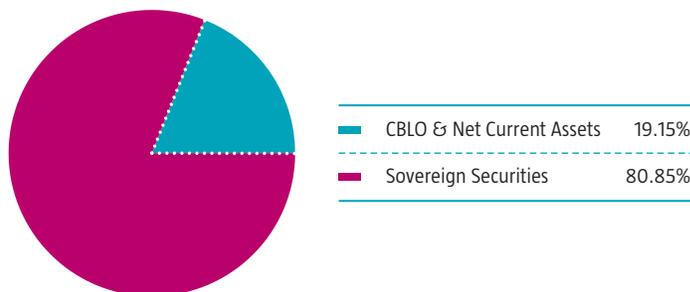
## Portfolio as on 29th January 2010

Name of the Instrument	Rating	% to NAV
<b>Government Securities</b>		
6.35% INDIA GOVERNMENT 02-JAN-20	Sovereign	63.01
6.9% INDIA GOVERNMENT 13-JUL-19	Sovereign	17.83
REPO		5.90
CBLO		0.18
Other Current Assets		13.08
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

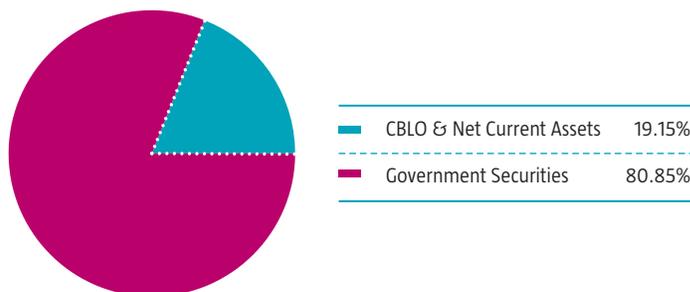
## Product Positioning

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## Rating profile as on 29th January 2010



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	6.08%
3 to 6 Months	0.00
6 to 12 Months	0.00
1-2 years	0.00
Greater than 2 years	80.85%
Other Current Assets	13.08%

## Performance at a glance as on 29th January 2010

Period	Scheme Canara Robeco Gilt PGS	Benchmark I-Sec-Li-Bex
<b>6 Months</b>	0.47	0.37
<b>1 Year</b>	-3.34	-2.41
<b>3 Years</b>	11.02	8.61
<b>5 Years</b>	8.14	7.66
<b>Since Inception</b>	9.51	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Canara Robeco Income

Rated  
★★★★★  
by Value Research  
Morningstar Rating  
★★★★★

**Scheme Objective :** To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt (Including Securitised Debt) : 80% - 100% Money Market Instruments / Call Money : 0% - 20%
AUM	Rs. 232.98 crores
Minimum Investment	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter <b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	<b>Lumpsum / SWP / SIP/STP</b> : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment

**Fund Manager :** Mr. Ritesh Jain

**Experience :** Total : 11 Years  
In managing this fund : 1 Years, 9 Months.

**Benchmark :** CRISIL Composite Bond Fund Index

## \* Quantitative Information as on 29th January 2010

Expense Ratio <sup>^</sup>	: 2.07%	Modified Duration	: 6.01 Years
Yield to Maturity	: 7.49%	Average Maturity	: 6.53 Years

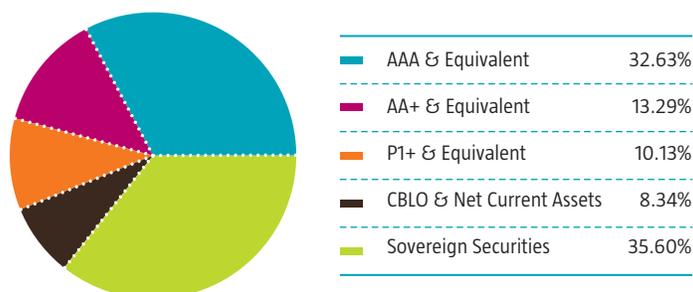
## Portfolio as on 29th January 2010

Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
L&T Finance Ltd	AA+(CARE)	13.29
Hindustan Petroleum Corporation Ltd	AAA(CRISIL)	8.59
State Bank Of India	AAA(CRISIL)	8.59
HDFC Ltd	AAA(CRISIL)	4.55
The Great Eastern Shipping Company Ltd	AAA(CARE)	4.43
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	4.33
Power Finance Corporation Ltd	AAA(CRISIL)	2.15
<b>Money Market Instruments</b>		
Punjab National Bank	PR1+(CARE)	10.13
<b>Government Securities</b>		
6.35% INDIA GOVERNMENT 02-JAN-20	Sovereign	27.49
6.9% INDIA GOVERNMENT 13-JUL-19	Sovereign	8.11
REPO		6.39
CBLO		0.35
Other Current Assets		1.60
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

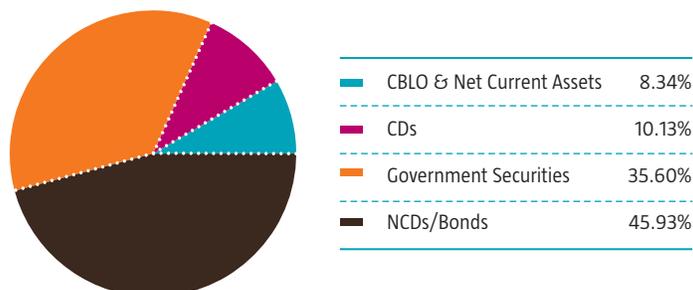
## Product Positioning

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

## Rating profile as on 29th January 2010



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	6.74%
3 to 6 Months	0.00
6 to 12 Months	10.13%
1-2 years	0.00
Greater than 2 years	81.53%
Other Current Assets	1.60%

## Performance at a glance as on 29th January 2010

Period	Scheme Canara Robeco Income	Benchmark CRISIL Composite Bond Fund Index
<b>6 Months</b>	4.46	3.87
<b>1 Year</b>	7.27	4.57
<b>3 Years</b>	13.94	6.60
<b>5 Years</b>	11.10	5.67
<b>Since Inception</b>	9.47	5.64

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Canara Robeco Dynamic Bond Fund

# mfAAA by ICRA

Scheme Objective : The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	29th May, 2009
Asset Allocation	Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70% Money Market Instruments : 30% - 100%
AUM	Rs. 42.70 crores
Minimum Investment	<b>Lumpsum :</b> Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter Institutional Plan - Rs 1 cr under each option and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option Growth option with automatic repurchase Dividend Option Dividend Reinvestment, Dividend Payout Institutional Plan : Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment, Dividend Payout
Entry Load	<b>Retail &amp; Institutional Plan : Nil</b>
Exit Load	<b>Retail &amp; Institutional Plan Lump Sum / SWP : Nil</b>

**Fund Manager :** Mr. Ritesh Jain  
**Experience :** Total : 11 Years  
In managing this fund : 8 Months.  
**Benchmark :** CRISIL Composite Bond Fund Index

## \* Quantitative Information as on 29th January 2010

Modified Duration	: 6.10 Years	Yield to Maturity	: 6.86 %
Average Maturity	: 6.62 Years	Expense Ratio <sup>^</sup>	: 1.51 %

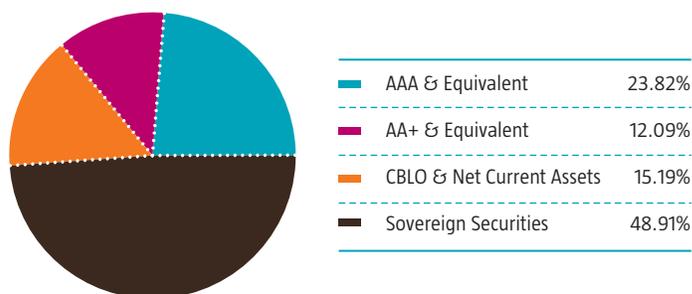
## Portfolio as on 29th January 2010

Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
The Great Eastern Shipping Company Ltd	AAA(CARE)	12.09
L&T Finance Ltd	AA+(CARE)	12.09
Hindustan Petroleum Corporation Ltd	AAA(CRISIL)	11.72
<b>Government Securities</b>		
6.35% INDIA GOVERNMENT 02-JAN-20	Sovereign	26.78
6.9% INDIA GOVERNMENT 13-JUL-19	Sovereign	22.13
REPO		19.39
CBLO		0.73
Other Current Assets		-4.93
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

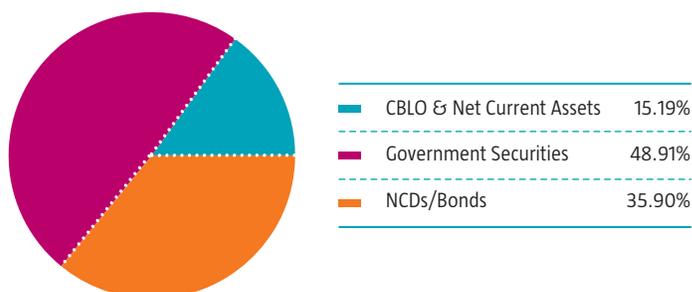
## Product Positioning

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

## Rating profile as on 29th January 2010



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	20.12%
3 to 6 Months	0.00
6 to 12 Months	0.00
1-2 years	0.00
Greater than 2 years	84.81%
Other Current Assets	-4.93%

## Performance at a glance as on 29th January 2010

Period	Scheme Canara Robeco Dynamic Bond Fund Retail Growth	Scheme Canara Robeco Dynamic Bond Fund Inst. Growth	Benchmark CRISIL Composite Bond Fund Index
Since Inception	4.06	5.09	3.91

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Canara Robeco Short Term Fund

# Rated mfA1+ by ICRA

**Scheme Objective :** The objective of the Fund is to generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	31st March, 2009
Asset Allocation	Money Market Instruments : 60% -100% Government of India & Debt Securities (including Securitised Debt): 0% - 40%
AUM	Rs. 357.34 crores
Minimum Investment	<b>Lumpsum :</b> Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter <b>Institutional Plan -</b> Rs 1cr under each option and in multiples of Rs. 1 thereafter
Plans / Options	<b>Retail Plan :</b> Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout <b>Institutional Plan :</b> Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout
Entry Load	Nil
Exit Load	Nil

**Fund Manager :** Mr. Akhil Mittal

**Experience :** Total : 6 Years  
In managing this fund : 10 Months.

**Benchmark :** Crisil Liquid Fund Index

## \* Quantitative Information as on 29th January 2010

Modified Duration	: 0.77 Years	Yield to Maturity	: 5.73 %
Average Maturity	: 0.82 Years	Expense Ratio <sup>^</sup>	: 1.14 %

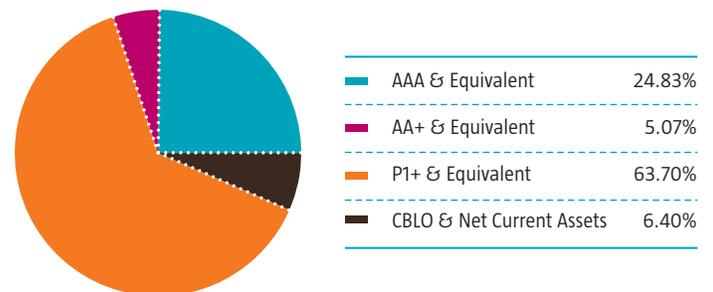
## Portfolio as on 29th January 2010

Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
LIC Housing Finance Ltd	AAA(CRISIL)	7.00
National Housing Bank	AAA(CRISIL)	7.00
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	4.23
Tata Motors Ltd	AAA(CRISIL)	1.45
Power Grid Corporation Of India Ltd	AAA(CRISIL)	1.43
Power Finance Corporation Ltd	LAAA(ICRA)	0.84
Rural Electrification Corporation Ltd	AAA(CRISIL)	0.06
<b>Money Market Instruments</b>		
State Bank Of Patiala	A1+(ICRA)	20.01
SREI Equipment Finance Ltd	PR1+(CARE)	7.00
SREI Infrastructure Finance Ltd	A1+(ICRA)	7.00
Federal Bank Ltd	P1+(CRISIL)	6.84
Oriental Bank Of Commerce	P1+(CRISIL)	6.76
Dena Bank	P1+(CRISIL)	6.66
Punjab National Bank	PR1+(CARE)	6.64
National Bank For Agriculture & Rural Development	AAA(CRISIL)	2.83
State Bank Of Bikaner & Jaipur	A1+(ICRA)	2.78
Indian Oil Corporation Ltd	LAA+(ICRA)	5.07
REPO		5.66
CBLO		0.30
Other Current Assets		0.44
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

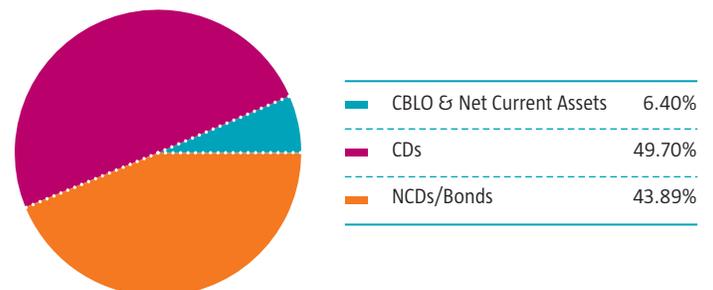
## Product Positioning

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

## Rating profile as on 29th January 2010



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	15.73%
3 to 6 Months	21.73%
6 to 12 Months	40.09%
1-2 years	16.28%
Greater than 2 years	5.72%
Other Current Assets	0.44%

## Performance at a glance as on 29th January 2010

Period	Scheme Canara Robeco Short Term Fund Retail Growth	Scheme Canara Robeco Short Term Fund Inst. Growth	Benchmark CRISIL Liquid Fund Index
<b>6 Months</b>	4.07	4.58	2.75
<b>Since Inception</b>	6.31	6.81	3.58

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Scheme Objective : Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

## Fund Information

Category	Open Ended Cash Management Scheme
Date of Allotment	Retail Plan : 15th January, 2002 Institutional Plan : 31st May, 2004 Super Institutional Plan : 15th July, 2008
Asset Allocation	Money Market Instruments / call money : 65% - 100% Debt (including securitized debt) : 0% - 35%
AUM	Rs. 738.18 crores
Minimum Investment	<b>Lumpsum : Retail Plan</b> : Rs 5000/- under each option and in multiples of Rs. 1 thereafter. <b>Institutional Plan</b> : Rs 1 cr under each option and in multiples of Rs. 1 thereafter. <b>Super Institutional Plan</b> : Rs 5 crs under each option and in multiples of Rs. 1 thereafter <b>STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	<b>Retail Plan</b> : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment. <b>Institutional Plan</b> : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment. <b>Super Institutional Plan</b> : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Dividend : Payout / Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Nil
Exit Load	Nil

**Fund Manager** : Mr. Ritesh Jain

**Experience** : Total : 11 Years  
In managing this fund : 1 Years, 9 Months.

**Benchmark** : CRISIL Liquid Fund Index

## \* Quantitative Information as on 29th January 2010

Expense Ratio <sup>^</sup>	: 0.42%	Yield to Maturity	: 4.78 %
Average Maturity	: 0.13 Years	Modified Duration	: 0.13 Years

## Portfolio as on 29th January 2010

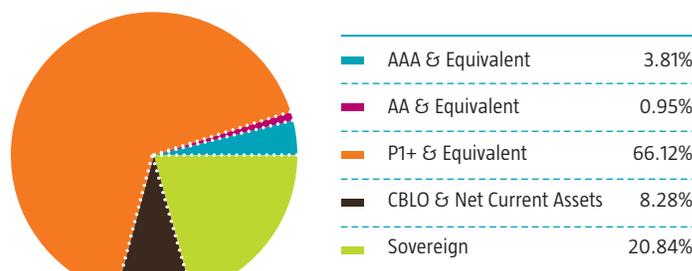
Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
Tata Steel Ltd	AA(FITCH)	0.95
<b>Money Market Instruments</b>		
SREI Equipment Finance Ltd	PR1+(CARE)	10.16
ECL Finance Ltd	A1+(ICRA)	10.13
Balrampur Chini Mills Ltd	A1+(ICRA)	6.78
SREI Infrastructure Finance Ltd	PR1+(CARE)	6.77
Lupin Ltd	A1+(ICRA)	5.41
Religare Finvest Ltd	A1+(ICRA)	4.70
JM Financial Products Pvt Ltd	P1+(CRISIL)	4.06

Corporate Debt Trust 2008-09 SER -16 A1	AAA(SO)(CRISIL)	3.53
Alkem Laboratories Ltd	P1+(CRISIL)	3.39
SREI Infrastructure Finance Ltd	A1+(ICRA)	3.25
Jubilant Organosys Ltd	F1+(FITCH)	2.71
State Bank Of Bikaner & Jaipur	A1+(ICRA)	2.71
Jain Irrigation Systems Ltd	PR1+(CARE)	2.69
Manappuram General Finance and Leasing Ltd	A1+(ICRA)	2.02
HDFC Bank Ltd	PR1+(CARE)	1.34
Corporate Debt Trust 2008-09 SER -16 A2	AAA(SO)(CRISIL)	0.29
CBLO		4.92
TREASURY BILLS		20.84
Other Current Assets		3.35
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

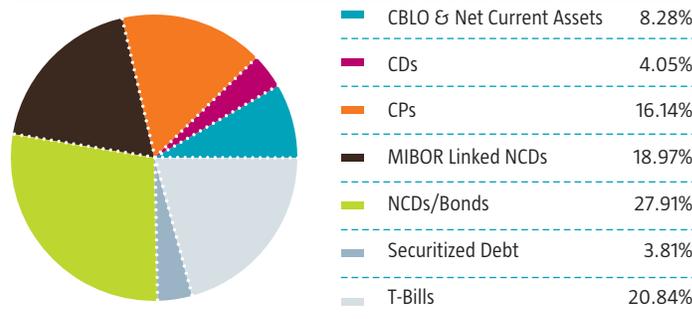
## Product Positioning

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

## Rating profile as on 29th January 2010



## Asset Allocation



# Canara Robeco Liquid

## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	91.88%
3 to 6 Months	3.81%
6 to 12 Months	0.00%
1-2 years	0.95%
Greater than 2 years	0.00%
Other Current Assets	3.35%

## Performance at a glance as on 29th January 2010

Period	Scheme Canara Robeco Liquid Retail Growth	Scheme Canara Robeco Liquid Inst. Growth	Scheme Canara Robeco Liquid Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
7 Days	3.65	3.73	4.13	3.40
14 Days	3.50	3.56	3.97	3.37
30 Days	3.54	3.60	3.98	3.09
3 Months	3.57	3.62	3.99	2.80
6 Months	3.70	3.75	4.16	2.75
1 Year	4.49	4.54	4.99	4.29
3 Years	7.19	7.23	-	6.82
5 Years	6.82	6.84	-	6.25
Since Inception	6.51	6.60	7.06	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Canara Robeco Treasury Advantage Fund ~ mfAAA by ICRA

Rated  
★★★★  
by Value Research



Scheme Objective : To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

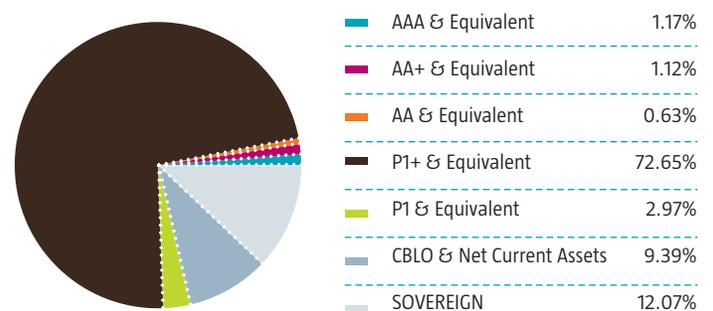
## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	Retail Plan - 16th September, 2003 Institutional Plan - 21st August, 2007 Super Institutional Plan - 14th July, 2008
Asset Allocation	MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100% Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%
AUM	Rs. 6,376.76 crores
Minimum Investment	<b>Lumpsum : Retail Plan</b> : Rs 5000/- under each option and in multiples of Re. 1 thereafter. <b>Institutional Plan</b> : Rs 1 cr under each option and in multiples of Re. 1 thereafter. <b>Super Institutional Plan</b> : Rs 5 crs under each option and in multiples of Re. 1 thereafter. <b>Systematic Investment Plan (SIP)</b> : Minimum instalment amount - Rs. 1,000.00 and Rs. 2,000.00 respectively for Monthly and Quarterly frequency respectively and in multiples of Re 1.00 thereafter. <b>Systematic Transfer Plan (STP)/Systematic withdrawal plan(SWP)</b> : Minimum installment amount - Rs. 1,000.00 and Rs. 2,000.00 respectively for Monthly and Quarterly frequency respectively and in multiples of Re 1.00 thereafter
Plans/Options	<b>Retail Plan</b> : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment <b>Institutional Plan</b> : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment <b>Super Institutional Plan</b> : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Dividend / Payout Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Nil
Exit Load	Nil

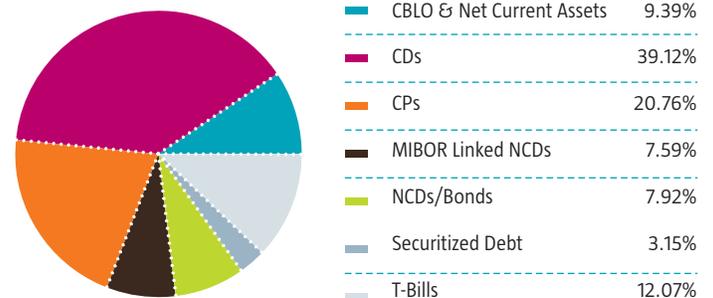
## Product Positioning

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## Rating profile as on 29th January 2010



## Asset Allocation



# Canara Robeco Treasury Advantage Fund

**Fund Manager :** Mr. Ritesh Jain

**Experience :** Total : 11 Years

In managing this fund : 1 Years, 9 Months.

**Benchmark :** CRISIL Liquid Fund Index

## \*Quantitative Information as on 29th January 2010

Expense Ratio^	: 0.57 %	Modified Duration	: 0.32 Years
Yield to Maturity	: 4.78 %	Average Maturity	: 0.34 Years

## Portfolio as on 29th January 2010

Name of the Instrument	Rating	% to NAV
<b>Debt Instruments</b>		
Tata Steel Ltd	AA(FITCH)	0.63
<b>Money Market Instruments</b>		
Edelweiss Capital Ltd	P1+(CRISIL)	4.27
HDFC Bank Ltd	PR1+(CARE)	3.25
Reliance Capital Ltd	A1+(ICRA)	3.01
Tata Motors Ltd	A1(ICRA)	2.97
ICICI Bank Ltd	A1+(ICRA)	2.97
Punjab National Bank	F1+(FITCH)	2.56
Axis Bank Ltd	P1+(CRISIL)	2.44
Oriental Bank Of Commerce	P1+(CRISIL)	2.30
United Bank Of India	A1+(ICRA)	2.08
IDBI Bank Ltd	P1+(CRISIL)	2.04
State Bank Of Patiala	A1+(ICRA)	2.02
Simplex Infrastructures Ltd	PR1+(CARE)	1.96
L&T Infrastructure Finance Co Ltd	A1+(ICRA)	1.88
State Bank Of Patiala	P1+(CRISIL)	1.88
Karur Vysya Bank Ltd	P1+(CRISIL)	1.85
Vijaya Bank	PR1+(CARE)	1.81
Indian Oil Corporation Ltd	P1+(CRISIL)	1.74
Deccan Chronicle Holdings Ltd	PR1+(CARE)	1.58
CLSS 2 Trust 2010	A1+SO(ICRA)	1.58
IDBI Bank Ltd	A1+(ICRA)	1.57
Shree Renuka Sugars Ltd	A1+(ICRA)	1.56
Federal Bank Ltd	P1+(CRISIL)	1.54
Hindustan Petroleum Corporation Ltd	P1+(CRISIL)	1.51
IndusInd Bank Ltd	P1+(CRISIL)	1.51
UCO Bank	P1+(CRISIL)	1.50
State Bank Of Travancore	P1+(CRISIL)	1.44
State Bank Of Hyderabad	A1+(ICRA)	1.41
Corporation Bank	P1+(CRISIL)	1.36
Kotak Mahindra Investments Ltd	A1+(ICRA)	1.25
SBI Factors & Commercial Services Pvt Ltd	A1+(ICRA)	1.18
Infrastructure Leasing & Financial Services Ltd	F1+(FITCH)	1.17
Kotak Mahindra Prime Ltd	P1+(CRISIL)	1.15
Dena Bank	P1+(CRISIL)	1.12
Aditya Birla Finance Ltd	A1+(ICRA)	0.93
Telco Construction Equipment Co Ltd	A1+(ICRA)	0.86
Corporate Loan Securitisation Series XXIX Trust 2006	F1+(SO)(FITCH)	0.84
Reliance Capital Ltd	AAA(CARE)	0.79
Orient Paper & Industries Ltd	A1+(ICRA)	0.78
Steel Authority Of India Ltd	PR1+(CARE)	0.78
Infrastructure Development Finance Company Ltd	A1+(ICRA)	0.78

Tata Capital Ltd	A1+(ICRA)	0.78
Punjab & Sindh Bank	A1+(ICRA)	0.77
L&T Finance Ltd	PR1+(CARE)	0.75
Corporate Debt Trust 2009-10 Series 7	LAA+(SO)(ICRA)	0.73
State Bank Of Mysore	A1+(ICRA)	0.46
Sterlite Technologies Ltd	P1+(CRISIL)	0.46
Balrampur Chini Mills Ltd	A1+(ICRA)	0.39
Birla Corporation Ltd	PR1+(CARE)	0.39
Enam Finance Pvt Ltd	A1+SO(ICRA)	0.39
Gruh Finance Ltd	LAA+(ICRA)	0.39
ICICI Home Finance Co Ltd	A1+(ICRA)	0.39
Andhra Bank	P1+(CRISIL)	0.39
Jammu & Kashmir Bank Ltd	P1+(CRISIL)	0.38
Central Bank Of India	PR1+(CARE)	0.38
Alembic Ltd	P1+(CRISIL)	0.38
Infrastructure Development Finance Company Ltd	AAA(FITCH)	0.37
Finolex Cables Ltd	P1+(CRISIL)	0.31
Nilkamal Ltd	PR1+(CARE)	0.31
Madras Cements Ltd	A1+(ICRA)	0.24
HEG Ltd	A1+(ICRA)	0.23
Sundaram Finance Ltd	P1+(CRISIL)	0.23
State Bank Of Bikaner & Jaipur	A1+(ICRA)	0.08
Rural Electrification Corporation Ltd	A1+(ICRA)	0.08
REPO		8.23
TREASURY BILLS		12.07
CBLO		0.37
Other Current Assets		0.20
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	52.29%
3 to 6 Months	17.99%
6 to 12 Months	28.92%
1-2 years	0.63%
Greater than 2 years	0.00
Other Current Assets	0.20%

## Performance at a glance as on 29th January 2010

Period	Canara Robeco Treasury Advantage Retail Growth	Canara Robeco Treasury Advantage Inst. Growth	Canara Robeco Treasury Advantage Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
<b>7 Days</b>	4.00	4.14	4.58	3.40
<b>14 Days</b>	4.00	4.12	4.56	3.37
<b>30 Days</b>	4.07	4.11	4.55	3.09
<b>3 Months</b>	4.11	4.16	4.58	2.80
<b>6 Months</b>	4.14	4.17	4.64	2.75
<b>1 Year</b>	4.83	4.85	5.34	4.29
<b>3 Years</b>	7.51	-	-	6.82
<b>5 Years</b>	6.97	-	-	6.25
<b>Since Inception</b>	6.56	7.39	7.03	5.78

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) /@ The returns are calculated as per the inception date of Retail Plan.

^ % expense to average AUM for the half year 31st March, 2009 to 30 October, 2009

# Canara Robeco Floating Rate

~ Rated mfA1+ by ICRA

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
★★★★★

Scheme Objective : To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

## Fund Information

Category	Open Ended Debt Scheme
Date of Allotment	4th March, 2005
Asset Allocation	Floating Rate Debt, Money Market Instruments and Derivative Instruments : 65% -100%
	Fixed Rate Debt and Derivatives Instruments : 0% - 35%
AUM	Rs. 92.15 crores
Minimum Investment	<b>Short Term Plan</b>
	<b>Lumpsum</b> : Rs. 5000 in multiples of Rs. 1 thereafter
	<b>SIP/STP</b> : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter
	For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans/Options	Short Term Plan : Growth, Dividend, Weekly Dividend Reinvestment Daily Dividend Reinvestment
Entry Load	Nil
Exit Load	Nil

**Fund Manager** : Mr. Akhil Mittal

**Experience** : Total : 6 Years  
In managing this fund : 1 Year, 4 Months

**Benchmark** : CRISIL Liquid Fund Index

## \* Quantitative Information as on 29th January 2010

Expense Ratio <sup>^</sup>	: 0.40%	Yield to Maturity	: 4.59 %
Average Maturity	: 0.08 Years	Modified Duration	: 0.08 Years

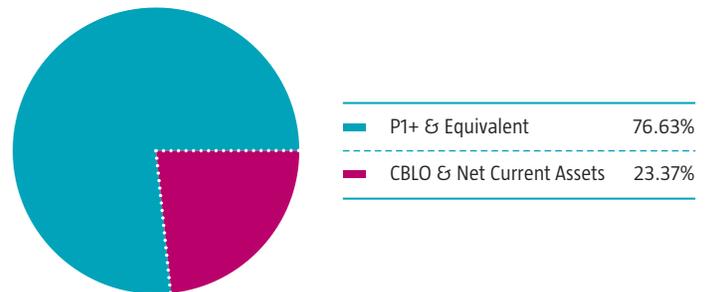
## Portfolio as on 29th January 2010

Name of the Instrument	Rating	% to NAV
<b>Money Market Instruments</b>		
IDBI Bank Ltd	A1+(ICRA)	16.26
Punjab National Bank	F1+(FITCH)	16.17
Religare Finvest Ltd	A1+(ICRA)	16.13
SRF Ltd	F1+(FITCH)	10.85
Manappuram General Finance and Leasing Ltd	A1+(ICRA)	10.76
State Bank Of Hyderabad	A1+(ICRA)	5.37
Federal Bank Ltd		1.07
CBLO		23.34
Other Current Assets		0.05
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

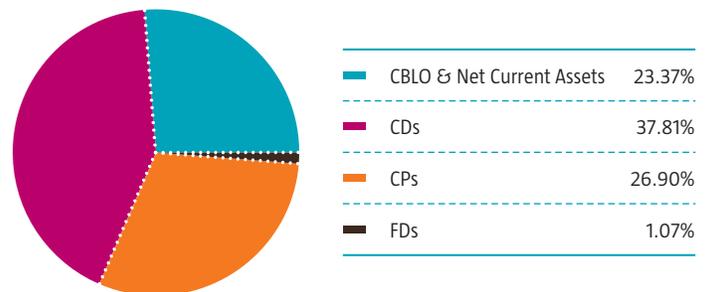
## Product Positioning

Canara Robeco Floating Rate offers an investment option with mix of fixed and floating rate instruments in its portfolio. The fund is similar to a money market fund and is less sensitive to interest rate fluctuations.

## Rating profile as on 29th January 2010



## Asset Allocation



## Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	99.98%
3 to 6 Months	0.00
6 to 12 Months	0.00
1-2 years	0.00
Greater than 2 years	0.00
Other Current Assets	0.05%

## Performance at a glance as on 29th January 2010

Period	Scheme Canara Robeco Floating Rate (Short Term Plan)	Benchmark CRISIL Liquid Fund Index
7 Days	4.51	3.40
14 Days	4.38	3.37
30 Days	4.29	3.09
3 Months	4.16	2.80
6 Months	4.36	2.75
1 Year	5.32	4.29
3 Years	7.71	6.82
5 Years	-	-
Since Inception	7.29	6.29

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

# Dividend Distribution (In Rupees)

## Canara Robeco Infrastructure

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

## Canara Robeco Equity Diversified

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89

## Canara Robeco Floating Rate

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267(Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

## Canara Robeco Emerging Equities

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

## Canara Robeco Balance

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.01.2010	7.00	54.58

## Canara Robeco Nifty Index

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.12.2006	7.50	21.16

## Canara Robeco Equity Tax Saver

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80

## Canara Robeco Monthly Income Plan

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
09.11.2004	0.30	10.56
28.03.2005	0.40	10.59
02.12.2005	0.70	11.44
04.05.2006	0.60	12.16
31.10.2006	0.70	11.79
03.05.2007	0.70	11.82
03.12.2007	0.70	13.28
28.10.2009	0.10	14.14
24.11.2009	0.10	14.26
30.12.2009	0.10	14.24
29.01.2010	0.10	14.23

## Canara Robeco Gilt PGS

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

## Canara Robeco Income

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523

## Canara Robeco Dynamic Bond Fund

Date of declaration (Record date)	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347

For Daily, Weekly & Monthly dividend history of Canara Robecobliquid , Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit [www.canararobeco.com](http://www.canararobeco.com)

## Disclaimers / Ratings / Risk Factors

**Credit Risk Rating mfA1+ by ICRA** : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The rating indicated is as on March 26, 2009. **Credit Risk Rating mfAAA by ICRA** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest –credit –quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

### Ratings Annexure

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned alongside the categories name. Equity Diversified (155), Equity : Index (19), Equity Tax Planning (27), Hybrid Equity Oriented (29), Hybrid: Monthly Income (35), Debt: Medium-term (38), Gilt: Medium and Long-term (29), Gilt: Short-term (11), Debt: Ultra Short-term (41), Debt: Ultra Short-term Institutional (49), Debt: Short-term (19), Debt: Short-term Institutional (10) Debt: Floating Rate Short-term (14), Hybrid: Debt-oriented (18), Debt: Liquid Plus: (28), Debt: Liquid Plus Institutional: (28). These Fund Ratings are as on January 31, 2010.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

### Morningstar Disclaimer :

Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar rating is calculated every month for the 3 years, 5 years and 10 years period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the last 10% get one star. Loads are not considered for the purpose rating. The rating is based on NAV provided by respective funds. The current fund rating is for the 3 year period as of January 31, 2010. The number of schemes in each category is mentioned alongside the categories name. Large Cap category(209), ELSS (Tax Savings) category (50), Floating Rate Ultrashort Bond category (109), Ultrashort Bond category (110), Liquid category (250), Conservative Allocation category (152), Intermediate Government category (60), Moderate Allocation category(71), Intermediate Bond (107), fund classes, which completed 3 years of performance, were considered for rating.

### CNBC TV18 - CRISIL Mutual Fund of the Year Award for 2009

Canara Robeco Income (Category - Income Funds) Canara Robeco Income was the only scheme that won the CNBC TV18 - CRISIL Mutual Fund of the Year Award in the Income Funds category. In total 23 schemes were eligible for the award universe. Schemes present in all four quarterly CRISIL CPRs were considered for the award. The award is based on consistency of the scheme's performance in the four quarterly CRISIL CPR rankings released during the calendar year 2009. The individual CRISIL CPR parameter scores averaged for the four quarters were further multiplied by the parameter weights as per the CRISIL CPR methodology to arrive at the final scores. A detailed methodology of the CRISIL CPR is available at [www.crisilfundservices.com](http://www.crisilfundservices.com). Past performance is no guarantee of future results.

### Rankings and Award Source: CRISIL FundServices, CRISIL Ltd.

**CNBC TV18 - CRISIL Mutual Fund of the Year Award for 2009 Canara Robeco Income (Category - Income Funds)** Canara Robeco Income was the only scheme that won the CNBC TV18 - CRISIL Mutual Fund of the Year Award in the Income Funds category. In total 23 schemes were eligible for the award universe. Schemes present in all four quarterly CRISIL CPRs were considered for the award. The award is based on consistency of the scheme's performance in the four quarterly CRISIL CPR rankings released during the calendar year 2009. The individual CRISIL CPR parameter scores averaged for the four quarters were further multiplied by the parameter weights as per the CRISIL CPR methodology to arrive at the final scores. A detailed methodology of the CRISIL CPR is available at [www.crisilfundservices.com](http://www.crisilfundservices.com). Past performance is no guarantee of future results. Rankings and Award Source: CRISIL FundServices, CRISIL Ltd.

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**Notes** : The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 29.01.2010. The disclosures of average maturity period relates to the debt component of the portfolio as on 29.01.2010.

**Unclaimed Dividends** : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details** : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors** : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager** : Canara Robeco Asset Management Co. Ltd. (CR AMC)

**Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the Capital markets and Money markets. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.**

