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**Expertise comes
in knowing
what to pick.**

Canara Robeco Equity Diversified

CANARA ROBECO
Mutual Fund

Equity Market Review



Anand Shah
Head - Equity

The positive mood of the last month was continued during the month of July '09 with strong and conclusive results from the corporate world reinforcing the fact that India is getting back on the growth track. The broader markets Sensex and Nifty bounced to 8.12% and 8.05% respectively. The Mid Cap index was the biggest gainer with 9.74% jump and Small Cap index was up by 8.11%. Individual sectors like Auto, IT, Realty, and FMCG made handsome gains on back of good quarterly results with 25.34%, 20.53%, 21.88% and 21.01% rise respectively. Sectors like Consumer goods and Oil & Gas sectors were laggards during the month with -1.57% and 0.96% returns during the month. Among the institutional players, for the month, FIIs bought to the tune of around Rs.11,066 crores and domestic funds, bought to the tune of Rs 1,825 crores.

Among the key news flows regarding macro economy, we have:

1Q FY10 Earnings – Better than expectation: The 1QFY10 earnings season was a positive surprise, with aggregate earnings growth was in line but the margin improvement surprised positively. Automobiles, Cements and IT services gave better than expected results. Financials were mixed with treasury gains offsetting weak operating performance while Industrials and Telecom lagged the expectations.

Q1 FY10 Monetary policy: All monetary rates were kept unchanged. Policy continues to adapt accommodative liquidity stance for the time being, however risk of reversal of liquidity enhancing measures exists, if there are signs of robust recovery and growth. Money supply target raised from 17% to 18%, deposit growth raised from 18% to 19%, credit growth kept unchanged at 20%, GDP growth target unchanged at 6% with an upward bias. March end inflation raised from 4% to 5%.

Inflation falls to -1.54% : India's WPI inflation for the week ending 18 July 2009 stood at -1.54%, lower from -1.17% a week before. Inflation was lower due to fall in prices of manufactured products by 0.4%, and minerals and fuel products over last week. Food articles prices however gained 1.2% over the week. Inflation in the corresponding last year was at 12.54%.

IP continues to drive strength from domestic factors: IP gained a healthy 1.7% m-o-m to be up 2.7% y-o-y in May. The strength in the overall production was driven by increased manufacturing (+1.9% m-o-m) and mining (+1.2%) output. However, electricity production continued to decline (-0.6% m-o-m) for the second consecutive month.

Going Forward:

The scorecard of quarterly earnings clearly shows how 'Indian Consumer' has been largely unaffected by the global slowdown. While companies dependent on global consumers (metal companies) showed substantial drop in profits, the companies dependent on domestic consumers (auto, telecom, cement etc) delivered excellent earnings growth. We continue to maintain that while the developed economies will continue to suffer from deleveraging and rising savings rate of US consumers, Indian economy will bounce back faster than other economies on back of rebound in private consumption and government capex, further helped by fiscal stimulus and pay commission.

Further on the domestic front, in the short term, poor performance of agriculture is a concern. The monsoon this time around has been way below long term average and we see drought like situations in many part of the country. This will in short term put pressure on the equity markets.

We continue to remain bullish on the Indian economy in the long term. Fears of high fiscal deficit, inflation and poor monsoons continue to remain near term concerns. However we continue to believe that time in the market is more important than timing the market and hence continues to recommend SIP as a good strategy to participate in the equity markets.

Debt Market Review



Ritesh Jain
Head - Fixed Income

The month of July was characterised by presentation of Union Budget for FY 10 in the beginning of the month and later the monetary policy towards the end of the month.

Given the state of world economy and concerns over recession, the looming task before the Finance Minister was to provide a budget which was pro growth and at the same time, does not deteriorate the fiscal condition. The budget was more populist in nature rather than being reformist. This had a mixed reaction from different sections but the Finance Minister reiterated that his main objective was to return to growth by increasing expenditure by Govt. The budget saw the government fiscal deficit @ 6.8% of GDP. The budget also stated an increase in govt borrowing through GOI issuances from INR 3.63 trillion to INR 4.52 trillion, an increase of INR 884 billion.

The Monetary Policy given by RBI later during the month also reiterated the government's priority for supporting growth and fighting recession. The thrust of RBI actions since mid September 2008 has been on providing ample liquidity and market environment conducive for continued flow of credit to all productive sectors. Continuing with the same, RBI kept the rates unchanged in the Monetary Policy and supported monetary expansion. RBI, at the same time, also recognised the risk of higher inflation due to higher liquidity, and stated that such monetary expansion in not a steady stance and the central bank will prepared to respond quickly through policy adjustments.

The sentiment in the G sec market remained bearish for most of the month due to additional borrowing announced by the government in the budget and rising concerns over inflation and time to return to fiscal consolidation. The WMA which was breached due to high government spending in the first couple of months of current fiscal has come to comfortable levels at end of July 09. According to the latest data released by the RBI (WSS), the WMA was Rs 100 billion, thus signifying some buffer for the government.

WPI at July 09 end was at -1.58, almost at same level as June 09 (-1.55). Average LAF figure remained around 1,20,000-1,30,000 crores signifying easy liquidity in the market. Call rates hovered around 3.25% – 3.50%. T Bill yields remained low as compared to the previous month. 91 day T-Bill yield remained in the 3.10-3.22% and 364 day T-Bill yield remained at 3.60-3.80%.

Reacting to global economic conditions and increased borrowing in India, OIS remained under pressure during the month. 5 OIS traded in range of 6.20% – 6.35% as compared to 6.10% – 6.25% during the previous month. The 1-5 yr spread widened from 235 bps in June 09 to 265 bps by July end.

Outlook:

We expect liquidity to remain ample and call rates to stay in the 3.25-3.4% band. Poor monsoon, higher crude oil and commodity prices are expected to push the headline inflation higher. We expect inflation to start inching up more sharply than expected.

G Sec yield is expected to trade in the 6.90-7.20% band and will take cues from RBI auctions and global economic indicators. 10 yr corporate bond spread over G-sec is expected to range around 160-180 bps and further would largely depend on supply factors.

Scheme Objective : To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Fund Information

Category	Open Ended Equity Scheme
Date of Allotment	2nd December, 2005
Asset Allocation	Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100% Domestic Debt and Money Market instruments : 0% - 25%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Lumpsum : 1% for an Investment less than Rs. 5 crs if redeemed/switched out within 1 year from date of allotment Nil for an Investment of Rs. 5 crs or more SIP/STP : For investments less than Rs. 5 crs, 1% if redeemed/switched out within two years from the date of allotment, Nil if redeemed /switched out after two years from the date of allotment, For investments more than or equal to Rs. 5 crs - Nil

Fund Manager : Mr. Anand Shah

Experience : Total : 10 Years, 6 Months.

In managing this fund : 1 Years, 3 Months.

Benchmark : BSE 100

As on 31 July 2009	NAV	AUM
Growth Option	Rs. 18.7300	Rs. 99.42 Crores
Dividend Option	Rs. 14.9200	Rs. 70.76 Crores

* Quantitative Information as on 31 July 2009

Standard Deviation	: 37.4844	R-Squared	: 0.4994
Portfolio Beta	: 1.3462	Sharpe Ratio	: 0.6149
Portfolio Turnover Ratio	: 0.75 times	Expense Ratio^	: 2.45%

Risk free rate is assumed at 3.80% (364 D T bill yield as on 31 July 09)

Portfolio as on 31 July 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Reliance Industries Ltd	6.78	Gujarat Gas Co. Ltd	1.87
Bharti Airtel Ltd	6.56	Punjab National Bank	1.75
Bharat Heavy Electricals Ltd	5.04	Sintex Industries Ltd	1.53
State Bank Of India	4.96	Century Textiles And Industries Ltd	1.52
GAIL (India) Ltd	4.22	Sarda Energy & Minerals Ltd	1.46
NTPC Ltd	3.80	Mcnally Bharat Engineering Co Ltd	1.44
Mahindra Holidays And Resorts India Ltd	3.77	Elecon Engineering Co. Ltd	1.37
Tata Power Company Ltd	3.77	Indraprastha Gas Ltd	1.26
Aditya Birla Nuvo Ltd	3.60	Oil & Natural Gas Corporation Ltd	1.16
Sterlite Industries (India) Ltd	3.18	Larsen & Toubro Ltd	1.06
Tulip Telecom Ltd	3.16	IRB Infrastructure Developers Ltd	1.02
Idea Cellular Ltd	3.11	Nu Tek India Ltd	0.96
Mundra Port And Special Economic Zone Ltd	3.11	ABG Infralogistics Ltd	0.77
Power Finance Corporation Ltd	2.57	Hindustan Zinc Ltd	0.28
Gujarat State Petronet Ltd	2.55	Sub Total	87.67
Grasim Industries Ltd	2.17	Money Market Instruments	
Jindal Steel & Power Ltd	2.07	HDFC Bank Ltd	1.00
Hindustan Petroleum Corp. Ltd	1.99	CBLO	11.15
Union Bank Of India	1.92	Sub Total	12.15
Bharat Petroleum Corp. Ltd	1.89	Grand Total (Net Asset)	100.00

Product Positioning

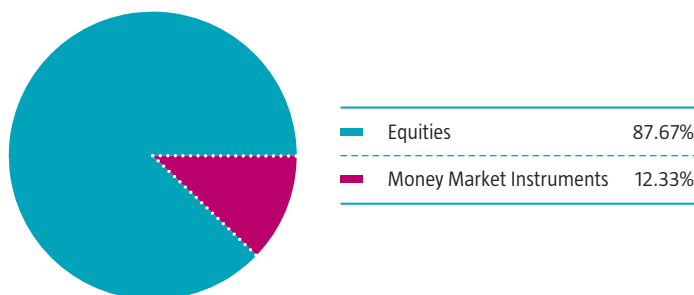
Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

Sector allocations

(percentage to net assets)

Telecom - Services		12.83%
Petroleum Products		10.66%
Gas		9.90%
Power		9.03%
Banks		8.63%
Other Equity		36.62%
MMI & Others		12.33%

Asset Allocation



Performance at a glance as on 31 July 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Infrastructure	77.37	16.19	20.65	-	18.69
Benchmark BSE 100	70.69	9.19	14.66	-	16.04

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

@ SIP

SIP Period	Investment	Canara Robeco Infrastructure		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	17,840	104.01%	17,090	89.49%
Three Years	36,000	45,726	16.29%	42,779	11.62%
Since Inception	44,000	58,497	15.78%	54,753	12.03%
Inception Date	2-Dec-05				

Canara Robeco Equity Diversified

Value Research Rating ★★★

Scheme Objective : To generate capital appreciation by investing in equity and equity related securities.

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equity and equity related instruments : 85% - 100% Money Market instruments : 0% - 15%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment , Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	Lumpsum : 1% for an Investment less than Rs. 5 crs if redeemed/ switched out within 1 year from date of allotment Nil for an Investment of Rs. 5 crs or more SIP/STP : For investments less than Rs. 5 crs, 1% if redeemed/ switched out within two years from the date of allotment, Nil if redeemed /switched out after two years from the date of allotment, For investments more than or equal to Rs. 5 crs - Nil
Fund Manager :	Mr. Nimesh Chandan
Experience :	Total : 8 Years, 6 Months. In managing this fund : 1 Year.

Benchmark : BSE 200

As on 31 July 2009	NAV	AUM
Growth Option	Rs. 40.2600	Rs. 91.30 Crores
Dividend Option	Rs. 21.7700	Rs. 139.86 Crores
Bonus Option	Rs. 21.7900	Rs. 0.24 Crores

* Quantitative Information as on 31 July 2009

Standard Deviation	: 31.3049	R-Squared	: 0.4884
Portfolio Beta	: 1.0613	Sharpe Ratio	: 0.6736
Portfolio Turnover Ratio	: 0.32 times	Expense Ratio [^]	: 2.27%

Risk free rate is assumed at 3.80% (364 D T bill yield as on 31 July 09)

Portfolio as on 31 July 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Axis Bank Ltd	1.47		
Aurobindo Pharma Ltd	1.47		
Sun TV Network Ltd	1.25		
Jindal Steel & Power Ltd	1.22		
Piramal Healthcare Ltd	1.22		
Reliance Industries Ltd	1.19		
HDFC Bank Ltd	1.17		
Sterlite Industries (India) Ltd	1.09		
HCL Technologies Ltd	1.08		
Corporation Bank	0.95		
Dr. Reddys Laboratories Ltd	0.94		
IPCA Laboratories Ltd	0.93		
Indraprastha Gas Ltd	0.90		
Hindustan Petroleum Corporation Ltd	0.90		
Bharat Petroleum Corporation Ltd	0.90		
Tata Power Company Ltd	0.90		
Mphasis Ltd	0.76		
Cadila Healthcare Ltd	0.68		
Tata Chemicals Ltd	0.28		
IRB Infrastructure Developers Ltd	0.28		
Sarda Energy & Minerals Ltd	0.28		
Sub Total	86.13		
Money Market Instruments			
HDFC Bank Ltd	1.08		
CBLO	12.47		
Sub Total	13.55		
Other Asset	0.42		
Net Current Assets	-0.07		
Grand Total (Net Asset)	100.00		

Product Positioning

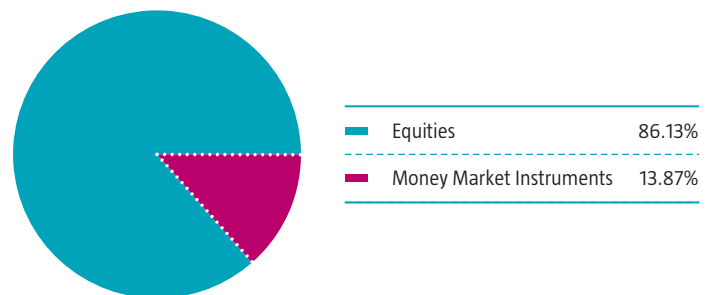
Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

Sector allocations

(percentage to net assets)

Banks	14.92%
Telecom - Services	10.49%
Software	9.88%
Petroleum Products	8.39%
Pharmaceuticals	7.63%
Other Equity	34.82%
MMI & Others	13.90%

Asset Allocation



Performance at a glance as on 31 July 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Equity Diversified	74.29	21.93	19.60	25.82	26.74
Benchmark BSE 200	72.50	9.18	14.39	23.12	23.49

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

@ SIP

SIP Period	Investment	Canara Robeco Equity Diversified		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	17,602	99.36%	17,201	91.61%
Three Years	36,000	46,263	17.12%	42,605	11.34%
Five Years	60,000	95,730	18.84%	89,522	16.08%
Since Inception	70,000	128,412	20.79%	117,413	17.69%
Inception Date	16-Sep-03				

Canara Robeco Emerging Equities

Scheme Objective : To generate capital appreciation by primarily investing in diversified mid-cap stocks.

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11th March, 2005.
Asset Allocation	Equity and Equity related instruments of companies with a market capitalisation between Rs.100 crs and Rs.2500 crs including Exposure in derivatives of such companies : 65% - 100% Equity and Equity related instruments of Companies other than the above : 0% - 35% Debt & Money Market instruments : 0% - 15%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option - Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus option
Entry Load	Nil
Exit Load	Lumpsum : 1% for an Investment less than Rs. 5 crs if redeemed/ switched out within 1 year from date of allotment Nil for an Investment of Rs. 5 crs or more SIP/STP : For investments less than Rs. 5 crs, 1% if redeemed/ switched out within two years from the date of allotment, Nil if redeemed /switched out after two years from the date of allotment, For investments more than or equal to Rs. 5 crs - Nil

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 6 Months.
In managing this fund : 1 Year.

Benchmark : BSE 200

As on 31 July 2009	NAV	AUM
Growth Option	Rs. 14.9400	Rs. 4.47 Crores
Dividend Option	Rs. 10.3200	Rs. 13.21 Crores
Bonus Option	Rs. 12.5100	Rs. 0.02 Crores

* Quantitative Information as on 31 July 2009

Standard Deviation	: 36.3671	R-Squared	: 0.4996
Portfolio Beta	: 1.2611	Sharpe Ratio	: 0.2243
Portfolio Turnover Ratio	: 0.33 times	Expense Ratio^	: 2.50%

Risk free rate is assumed at 3.80% (364 D T bill yield as on 31 July 09)

Portfolio as on 31 July 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Allied Digital Services Ltd	4.63	Pantaloon Retail (India) Ltd	1.65
Navneet Publications (India) Ltd	4.21	Page Industries Ltd	1.55
Dishman Pharmaceuticals & Chemicals Ltd	4.09	Financial Technologies (India) Ltd	1.51
Kesoram Industries Ltd	4.09	Mahindra Holidays And Resorts India Ltd	1.49
Onmobile Global Ltd	3.28	Glaxosmithkline Consumer Healthcare Ltd	1.47
Tulip Telecom Ltd	3.08	Bayer Cropscience Ltd	1.44
Corporation Bank	2.79	Info Edge (India) Ltd	1.29
Birla Corporation Ltd	2.70	Nu Tek India Ltd	1.28
IPCA Laboratories Ltd	2.59	Astral Poly Technik Ltd	1.21
Madras Cements Ltd	2.58	Shriram Transport Finance Co Ltd	1.17
PVR Ltd	2.56	Kaveri Seed Company Ltd	1.12
Mcnally Bharat Engineering Co Ltd	2.50	HT Media Ltd	1.10
Sintex Industries Ltd	2.46	ABG Infralogistics Ltd	1.09
Indusind Bank Ltd	2.45	Jagran Prakashan Ltd	1.06
Motilal Oswal Financial Ser. Ltd	2.44	Dabur India Ltd	0.97
Aurobindo Pharma Ltd	2.29	Tata Chemicals Ltd	0.86
Elecon Engineering Co. Ltd	2.29	Vimta Labs Ltd	0.72
Voltamp Transformers Ltd	2.14	EClerx Services Ltd	0.70
Federal Bank Ltd	2.10	Piramal Life Sciences Ltd	0.67
Edelweiss Capital Ltd	2.05	Sub Total	86.93
India Infoline Ltd	1.92	Money Market Instruments	
Coromandel Fertilisers Ltd	1.87	HDFC Bank Ltd	0.85
3i Infotech Ltd	1.75	CBLO	14.52
Central Bank Of India	1.72	Sub Total	15.37
		Net Current Assets	-2.30
		Grand Total (Net Asset)	100.00

Product Positioning

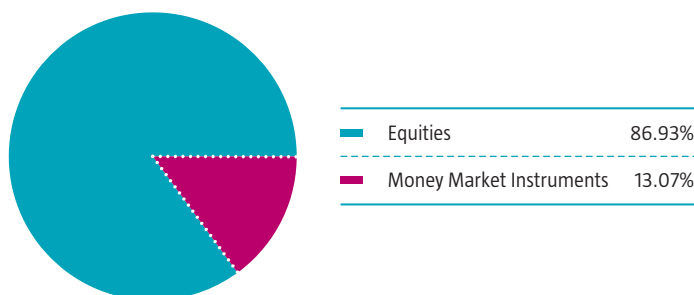
Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

Sector allocations

(percentage to net assets)

Pharmaceuticals		10.36%
Cement		9.37%
Banks		9.06%
Industrial Capital Goods		8.02%
Consumer Non Durables		7.77%
Other Equity		42.35%
MMI & Others		13.07%

Asset Allocation



Performance at a glance as on 31 July 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Emerging Equities	87.45	1.63	5.50	-	9.57
Benchmark BSE 200	72.50	9.18	14.39	-	18.03

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

@ SIP

SIP Period	Investment	Canara Robeco Emerging Equities		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	18,078	108.66%	17,201	91.61%
Three Years	36,000	39,022	5.35%	42,605	11.34%
Since Inception	51,000	57,361	5.46%	68,467	13.86%
Inception Date	11-Mar-05				

*Source NAV India @ Source Accord Fintech Pvt. Ltd. (ACE MF)

^ % expense to average AUM for the half year 1st October, 2008 to 31st March, 2009

Canara Robeco Equity Tax Saver

Value Research Rating ★★★★★

Scheme Objective : ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961

Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	31st March, 1993.
Asset Allocation	Equity and equity related instruments : 80% - 100% Money Market instruments : 0% - 20%
Minimum Investment	Lumpsum : Rs. 500 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 500 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : Lock in period of 3 years from the date of allotment. In case of transmission cum redemption /switch out of units, 1% for an Investment less than Rs. 5 crs if redeemed/ switched out within 1 year from date of allotment, Nil for an Investment of Rs. 5 crs or more
Fund Manager :	Mr. Anand Shah
Experience :	Total : 10 Years, 6 Months. In managing this fund : 10 Months.

Benchmark : BSE 100

As on 31 July 2009	NAV	AUM
Growth Option	Rs. 18.4700	Rs. 6.19 Crores
Dividend Option	Rs. 18.4800	Rs. 47.07 Crores

* Quantitative Information as on 31 July 2009

Standard Deviation	: 13.1323	R-Squared	: 0.4848
Portfolio Beta	: 0.4579	Sharpe Ratio	: 0.6547
Portfolio Turnover Ratio	: 0.86 times	Expense Ratio [^]	: 2.50%

Risk free rate is assumed at 3.80% (364 D T bill yield as on 31 July 09)

Portfolio as on 31 July 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Bharti Airtel Ltd	6.18	Oracle Financial Services	1.80
HDFC Bank Ltd	4.50	Software Ltd	1.74
Aditya Birla Nuvo Ltd	4.27	Cadila Healthcare Ltd	1.66
Zee Entertainment Enterprises Ltd	4.19	Indusind Bank Ltd	1.63
Bharat Heavy Electricals Ltd	4.18	Sintex Industries Ltd	1.63
Sun TV Network Ltd	4.09	Jubilant Organosys Ltd	1.60
Bank Of Baroda	4.00	Grasim Industries Ltd	1.54
GAIL (India) Ltd	3.76	Corporation Bank	1.53
State Bank Of India	3.64	IPCA Laboratories Ltd	1.38
Tulip Telecom Ltd	3.35	Kaveri Seed Company Ltd	1.20
Mahindra Holidays And Resorts India Ltd	3.08	HCL Technologies Ltd	1.13
Dishman Pharmaceuticals & Chemicals Ltd	2.57	ABG Infralogistics Ltd	0.37
Pantaloon Retail (India) Ltd	2.43	Piramal Life Sciences Ltd	0.20
Sterlite Industries (India) Ltd	2.42	Century Textiles And Industries Ltd	0.09
Hindustan Petroleum Corp.Ltd	2.39	Indiabulls Real Estate Ltd	0.00
Tata Consultancy Services Ltd	2.37	Sub Total	87.28
Idea Cellular Ltd	2.29		
Tata Power Company Ltd	2.20	Money Market Instruments	
Allied Digital Services Ltd	2.07	HDFC Bank Ltd	0.75
Dr. Reddys Laboratories Ltd	2.00	CBLO	11.17
NTPC Ltd	1.94	Sub Total	11.92
Bharat Petroleum Corporation Ltd	1.86	Net Current Assets	0.80
		Grand Total (Net Asset)	100.00

Product Positioning

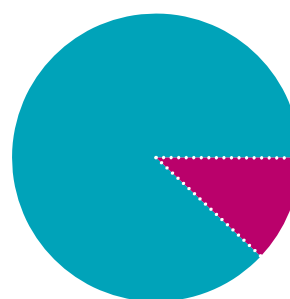
Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

Sector allocations

(percentage to net assets)

Banks	15.30%
Telecom - Services	11.82%
Pharmaceuticals	9.49%
Media & Entertainment	8.28%
Software	5.30%
Other Equity	37.09%
MMI & Others	12.72%

Asset Allocation



Equities	87.28%
Money Market Instruments	12.72%

Performance at a glance as on 31 July 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Equity Tax Saver	72.23	30.14	26.30	38.73	15.38
Benchmark BSE 100	70.69	9.19	14.66	24.27	13.54

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

@ SIP

SIP Period	Investment	Canara Robeco Equity Tax Saver		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	17,961	106.37%	17,090	89.49%
Three Years	36,000	48,552	20.58%	42,779	11.62%
Five Years	60,000	105,991	23.06%	91,838	17.13%
Seven Years	84,000	222,075	27.42%	191,108	23.16%
Since Inception	187,000	810,099	16.76%	691,374	15.06%
Inception Date	31-Mar-93				

Canara Robeco Nifty Index

Value Research Rating***

Scheme Objective : To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S & P CNX Nifty) : 90%-100% Money Market Instruments including call : 0%-10%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : 1% for all investments redeemed within 15 days from date of allotment

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 6 Months.
In managing this fund : 10 Months.

Benchmark : S & P CNX Nifty

As on 31 July 2009	NAV	AUM
Growth Option	Rs. 24.6000	Rs. 4.01 Crores
Dividend Option	Rs. 16.3200	Rs. 4.17 Crores

* Quantitative Information as on 31 July 2009

Standard Deviation	: 15.3309	R-Squared	: 0.8454
Portfolio Beta	: 0.9868	Sharpe Ratio	: 0.3365
Portfolio Turnover Ratio	: 0.06 times	Expense Ratio^	: 1.00%

Risk free rate is assumed at 3.80% (364 D T bill yield as on 31 July 09)

Portfolio as on 31 July 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Reliance Industries Ltd	10.96	DLF Ltd	1.13
Infosys Technologies Ltd	7.79	Cipla Ltd	1.02
Larsen & Toubro Ltd	6.96	Idea Cellular Ltd	0.98
ICICI Bank Ltd	6.66	Hindalco Industries Ltd	0.86
I T C Ltd	5.05	Steel Authority Of India Ltd	0.81
HDFC Ltd	5.02	Reliance Capital Ltd	0.80
Bharti Airtel Ltd	4.07	Cairn India Ltd	0.80
HDFC Bank Ltd	4.06	Tata Motors Ltd	0.79
State Bank Of India	3.68	Punjab National Bank	0.72
Oil & Natural Gas Corporation Ltd	3.10	Sun Pharmaceutical Industries Ltd	0.70
Bharat Heavy Electricals Ltd	2.78	ACC Ltd	0.70
Hindustan Unilever Ltd	2.40	Ambuja Cements Ltd	0.70
Tata Consultancy Services Ltd	1.93	Unitech Ltd	0.70
Tata Steel Ltd	1.76	Siemens Ltd	0.57
Tata Power Company Ltd	1.52	ABB Ltd	0.56
Axis Bank Ltd	1.50	Power Grid Corporation	
Jindal Steel & Power Ltd	1.48	Of India Ltd	0.53
Grasim Industries Ltd	1.48	Reliance Power Ltd	0.48
Maruti Suzuki India Ltd	1.47	Bharat Petroleum Corporation Ltd	0.48
NTPC Ltd	1.47	Suzlon Energy Ltd	0.45
Reliance Communications Ltd	1.47	HCL Technologies Ltd	0.40
Sterlite Industries (India) Ltd	1.40	Ranbaxy Laboratories Ltd	0.34
Reliance Infrastructure Ltd	1.34	Tata Communications Ltd	0.27
Mahindra & Mahindra Ltd	1.34	National Aluminium Co. Ltd	0.20
GAIL (India) Ltd	1.18	Sub Total	99.17
Wipro Ltd	1.17	Money Market Instruments	
Hero Honda Motors Ltd	1.14	CBLO	0.33
		Sub Total	0.33
		Net Current Assets	0.50
		Grand Total (Net Asset)	100.00

Product Positioning

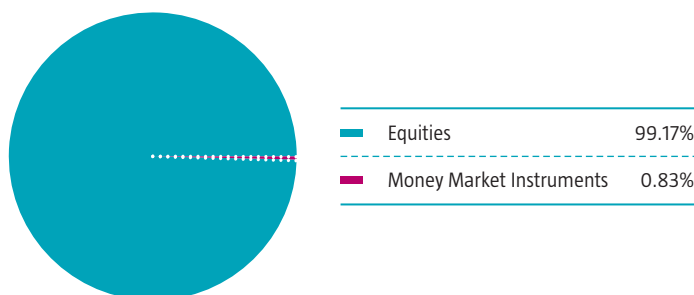
Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

Sector allocations

(percentage to net assets)

Banks		16.62%
Petroleum Products		11.44%
Software		11.29%
Construction Project		6.96%
Telecom - Services		6.79%
Other Equity		46.07%
MMI & Others		0.83%

Asset Allocation



Performance at a glance as on 31 July 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Nifty Index	60.05	7.38	12.50	-	20.56
Benchmark S & P CNX Nifty	61.28	7.00	13.82	-	21.44

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

Canara Robeco Balance

Value Research Rating ★★★

Scheme Objective : To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	1st February, 1993
Asset Allocation	Equity and equity related instruments : 40% - 75% Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter NRI/FII/OCBs : Rs.50,000 & in multiples of Rs.1,000 Corporates/Trusts & Institutional Investors : Rs.50,000 & in multiples of Rs.10,000 SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Lumpsum : 1% for an Investment less than Rs. 5 crs if redeemed / switched out within 1 year from date of allotment Nil for an Investment of Rs. 5 crs or more SIP/STP : For investments less than Rs. 5 crs, 1% if redeemed / switched out within two years from the date of allotment Nil if redeemed / switched out after two years from the date of allotment For investments more than or equal to Rs. 5 crs - Nil

Fund Manager :	Mr. Nimesh Chandan	Mr. Akhil Mittal
Experience :	Total : 8 Years, 6 Months.	Total : 5 Years, 6 Months.
	In managing this fund : 1 Year.	In managing this fund : 1 Month.

Benchmark : Crisil Balance Fund Index

As on 31 July 2009	NAV	AUM
Growth Option	Rs. 46.7600	Rs. 76.84 Crores
Dividend Option	Rs. 46.7600	Rs. 71.42 Crores

* Quantitative Information as on 31 July 2009

Standard Deviation	: 12.2035	R-Squared	: 0.8366
Portfolio Beta	: 1.1453	Sharpe Ratio	: 0.5364
Portfolio Turnover Ratio	: 0.38 times	Expense Ratio [^]	: 2.04%

Risk free rate is assumed at 3.80% (364 D T bill yield as on 31 July 09)

Portfolio as on 31 July 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Bharti Airtel Ltd	5.81	Hindustan Petroleum Corp. Ltd	1.24
Reliance Industries Ltd	4.95	HCL Technologies Ltd	1.13
GAIL (India) Ltd	3.13	Aditya Birla Nuvo Ltd	1.12
Bharat Heavy Electricals Ltd	2.96	Sun TV Network Ltd	1.02
Idea Cellular Ltd	2.83	Aurobindo Pharma Ltd	1.01
State Bank Of India	2.81	Pantaloon Retail (I) Ltd	0.94
Federal Bank Ltd	2.71	Class B (Series1)	0.93
Bank Of Baroda	2.59	Bharat Petroleum Corp. Ltd	0.89
Tata Power Company Ltd	2.57	Oil & Natural Gas Corp. Ltd	0.79
Zee Entertainment Enterprises Ltd	2.31	Bajaj Holdings & Investment Ltd	0.79
Tata Consultancy Services Ltd	2.17	Pantaloon Retail (India) Ltd	0.76
Mahindra Holidays And Resorts India Ltd	2.16	Sterlite Industries (India) Ltd	0.74
Dishman Pharmaceuticals & Chemicals Ltd	2.08	Kaveri Seed Company Ltd	0.73
HDFC Bank Ltd	1.99	Nu Tek India Ltd	0.72
Axis Bank Ltd	1.98	Jindal Steel & Power Ltd	0.69
Oracle Financial Services Software Ltd	1.87	Sintex Industries Ltd	0.59
Jubilant Organosys Ltd	1.81	Sarda Energy & Minerals Ltd	0.51
Allied Digital Services Ltd	1.77	Vimta Labs Ltd	0.49
Mphasis Ltd	1.74	Sub Total	70.11
NTPC Ltd	1.53	Debt Instruments	
Power Finance Corporation Ltd	1.41	ICICI Bank Ltd	3.70
IPCA Laboratories Ltd	1.39	Unitech Ltd	0.69
Gujarat Gas Co. Ltd	1.24	Omaxe Ltd	0.67
		Sub Total	5.06
		Money Market Instruments	
		HDFC Bank Ltd	1.01
		CBLO	23.74
		Sub Total	24.75
		Net Current Assets	0.08
		Grand Total (Net Asset)	100.00

Product Positioning

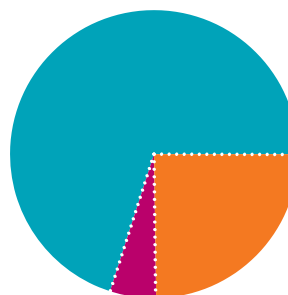
Canara Robeco Balance aims at generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

Sector allocations

(percentage to net assets)

Banks	12.08%
Telecom - Services	8.64%
Petroleum Products	7.12%
Software	6.91%
Pharmaceuticals	6.78%
Other Equity	28.58%
MMI & Others	29.89%

Asset Allocation



Equities	70.11%
Debt Instruments	5.06%
Money Market Instruments	24.83%

Performance at a glance as on 31 July 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Balance	50.31	19.59	12.51	24.43	9.80
Benchmark					
Crisil Balanced Fund Index	39.62	11.65	12.59	16.79	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

@ SIP

SIP Period	Investment	Canara Robeco Balance		Crisil Balanced Fund Index	
		Current Value	Returns	Current Value	Returns
One Year	12,000	15,936	67.78%	15,054	51.71%
Three Years	36,000	43,551	12.87%	42,381	10.97%
Five Years	60,000	93,349	17.80%	84,217	13.59%
Seven Years	84,000	187,475	22.61%	147,944	15.93%
Since Inception	200,000	707,366	13.88%	NA	NA
Inception Date	1-Feb-93				

Scheme Objective : To generate Income by investing in Debt instruments, MMI and small portion in equity.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April, 1988
Asset Allocation	Equity & Equity Related : 10% - 25% Debt (Incl Securitised Debt) with MMI : 75% - 90%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : 0.50% for an investment upto Rs. 5 Lacs if redeemed before 6 months Nil for an Investment of Rs. 5 Lacs or more
Fund Manager : Mr. Nimesh Chandan	Ms. Suman Prasad
Experience : Total : 8 Years, 6 Months.	Total : 12 Years
In managing this fund : 10 Mths.	In managing this fund : 1 Mth.

Benchmark : Crisil MIP Blended Index

As on 31 July 2009	NAV	AUM
Growth Option	Rs. 25.9100	Rs. 2.23 Crores
Dividend Option	Rs. 14.0400	Rs. 5.02 Crores

* Quantitative Information as on 31 July 2009

Standard Deviation	: 4.2052	R-Squared	: 0.6620
Portfolio Beta	: 0.9860	Sharpe Ratio	: 0.9396
Portfolio Turnover Ratio	: 0.02 times	Expense Ratio^	: 2.14%

Risk free rate is assumed at 3.80% (364 D T bill yield as on 31 July 09)

Portfolio as on 31 July 2009

Equities

Name of the Instrument	% to NAV	
Listed		
Reliance Industries Ltd	2.16	Mahindra Holidays And Resorts India Ltd 0.39
Bharti Airtel Ltd	1.92	Sun TV Network Ltd 0.36
State Bank Of India	1.35	Piramal Healthcare Ltd 0.35
Idea Cellular Ltd	1.22	Dishman Pharmaceuticals & Chemicals Ltd 0.33
Bharat Heavy Electricals Ltd	1.20	Tata Chemicals Ltd 0.30
HDFC Bank Ltd	1.18	NTPC Ltd 0.30
GAIL (India) Ltd	1.14	Pantaloon Retail (I) Ltd 0.07
ICICI Bank Ltd	1.02	Class B (Series1) 0.07
Aurobindo Pharma Ltd	1.02	Sub Total 19.71
Pantaloon Retail (India) Ltd	0.97	Money Market Instruments
Axis Bank Ltd	0.92	Investment In Mutual Fund Units 8.40
Aditya Birla Nuvo Ltd	0.90	HSBC Bank Ltd 2.76
Oil & Natural Gas Corporation Ltd	0.68	CBLO 75.59
Tata Power Company Ltd	0.57	Sub Total 86.75
Power Finance Corporation Ltd	0.51	Net Current Assets -6.46
Jubilant Organosys Ltd	0.46	Grand Total (Net Asset) 100.00
Zee Entertainment Enterprises Ltd	0.39	

Product Positioning

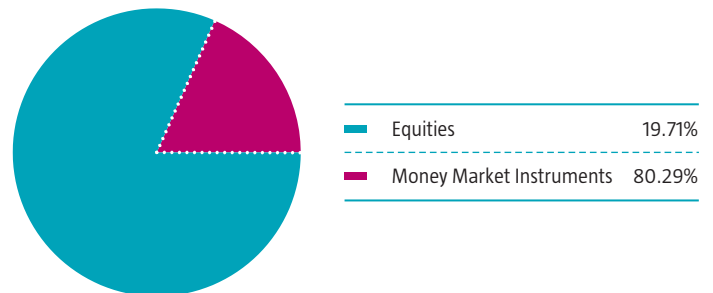
Canara Robeco CIGO is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

Sector allocations

(percentage to net assets)

Banks	4.47%
Telecom - Services	3.14%
Petroleum Products	2.16%
Pharmaceuticals	2.16%
Industrial Capital Goods	1.20%
Other Equity	6.58%
MMI & Others	80.29%

Asset Allocation



Performance at a glance as on 31 July 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Cigo	28.26	19.51	14.46	15.09	10.32
Benchmark					
Crisil MIP Blended Index	20.96	12.44	8.67	8.57	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualized basis for a period less than (or equal to) a year.

Canara Robeco Liquid

\$ # Value Research Rating ★★★★★
~ Rated mfA1+ by ICRA

Scheme Objective : Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

Fund Information

Category	Open Ended Cash Management Scheme
Date of Allotment	Retail Plan : 15th January, 2002 Institutional Plan : 31st May, 2004 Super Institutional Plan : 15th July, 2008
Asset Allocation	Money Market Instruments / call money : 65% - 100% Debt (including securitized debt) : 0% - 35%
Minimum Investment	Lumpsum : Retail Plan : Rs 5000/- under each option and in multiples of Rs. 1 thereafter. Institutional Plan : Rs 1 cr under each option and in multiples of Rs. 1 thereafter. Super Institutional Plan : Rs 5 crs under each option and in multiples of Rs. 1 thereafter STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans/Options	Retail Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment. Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment. Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Nil
Exit Load	Lumpsum/SIP/STP : Nil

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 6 Months.
In managing this fund : 1 Years, 3 Months.

Benchmark : CRISIL Liquid Fund Index

As on 31 July 2009	NAV	AUM
Retail	Rs. 16.3045	Rs. 24.52 Crores
Institutional	Rs. 16.3325	Rs. 181.22 Crores
Super Institutional	Rs. 10.8834	Rs. 3,063.74 Crores

* Quantitative Information as on 31 July 2009

Expense Ratio^	: 0.55%	Yield to Maturity	: 4.97%
Average Maturity	: 0.11 Years	Modified Duration	: 0.10 Years

Portfolio as on 31 July 2009

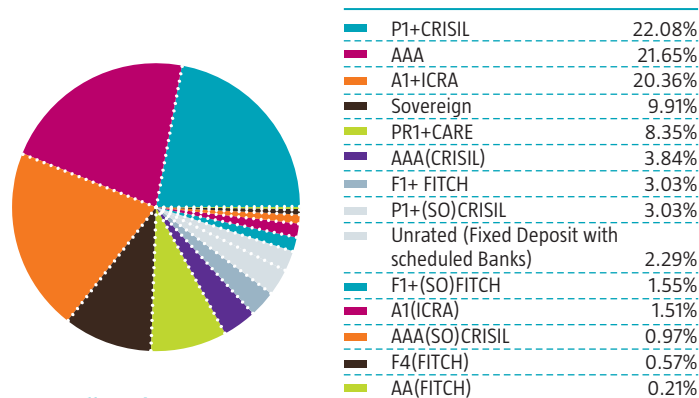
Name of the Instrument	Rating	% to NAV
Debt Instruments		
Tata Steel Ltd	AA(FITCH)	0.21
LIC Housing Finance Ltd	AAA(CRISIL)	0.15
Securitized Debt		
Indian Structured Asset Trust-Series IV	P1+(SO)CRISIL	3.03
Credit Asset Trust Series LXIX	F1+(SO)FITCH	1.55
Corporate Debt Trust 2008-09 SER -16 A1	AAA(SO)CRISIL	0.85
Corporate Debt Trust 2008-09 SER -16 A2	AAA(SO)CRISIL	0.12
Money Market Instruments		
Hindustan Zinc Ltd	P1+CRISIL	6.08
Bank Of India	P1+CRISIL	6.07
IDBI Bank Ltd	A1+ICRA	4.99
Syndicate Bank	PR1+CARE	4.54
HDFC Ltd	AAA(CRISIL)	3.69
Punjab National Bank	F1+ FITCH	3.03
State Bank Of Mysore	A1+ICRA	2.90
IndusInd Bank Ltd	P1+CRISIL	2.45
HDFC Ltd	A1+ICRA	2.40
DBS Bank Ltd		2.30

Edelweiss Capital Ltd	P1+CRISIL	2.28
Tata Motors Ltd	A1+ICRA	2.27
Reliance Capital Ltd	A1+ICRA	1.82
State Bank Of Hyderabad	A1+ICRA	1.52
Tata Motors Finance Ltd	A1(ICRA)	1.51
Axis Bank Ltd	P1+CRISIL	1.50
State Bank Of Indore	P1+CRISIL	1.26
Small Industries Development Bank Of India	PR1+CARE	1.21
Kesoram Industries Ltd	PR1+CARE	1.07
Punjab & Sindh Bank	A1+ICRA	0.92
Central Bank Of India	PR1+CARE	0.76
State Bank Of Bikaner & Jaipur	A1+ICRA	0.76
Union Bank Of India	A1+ICRA	0.76
ICICI Home Finance Co Ltd	A1+ICRA	0.76
Motilal Oswal Financial Services Ltd	P1+CRISIL	0.76
Birla Corporation Ltd	PR1+CARE	0.76
Sundaram Finance Ltd	P1+CRISIL	0.75
Alkem Laboratories Ltd	P1+CRISIL	0.61
Lupin Ltd	A1+ICRA	0.61
Unitech Ltd	F4(FITCH)	0.57
ICICI Bank Ltd	A1+ICRA	0.45
Alembic Ltd	P1+CRISIL	0.30
IL&FS Ltd	A1+ICRA	0.21
TREASURY BILLS		9.91
REPO		12.23
CBLO		9.42
Other Current Assets		0.66
Grand Total (Net Asset)		100.00

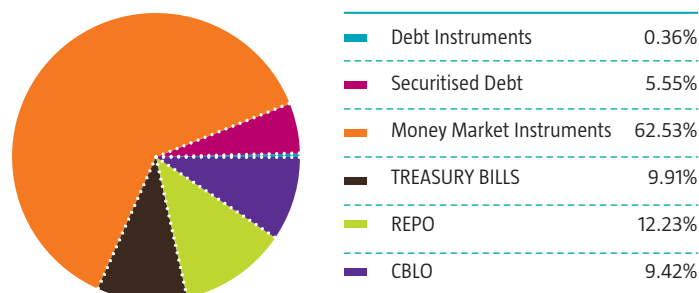
Product Positioning

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

Rating profile as on 31 July 2009



Asset Allocation



Canara Robeco Liquid

Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	98.15%
3 to 6 Months	-
6 to 12 Months	0.97%
1-2 years	0.21%
Greater than 2 years	-
Other Current Assets	0.66%

Performance at a glance as on 31 July 2009

Period	Scheme Canara Robeco Liquid Retail Growth	Scheme Canara Robeco Liquid Inst. Growth	Scheme Canara Robeco Liquid Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
7 Days	4.35	4.41	4.84	2.22
14 Days	4.37	4.40	4.85	2.29
30 Days	4.31	4.34	4.77	2.34
3 Months	4.57	4.61	5.07	3.00
6 Months	5.22	5.28	5.75	5.71
1 Year	7.49	7.52	7.90	7.88
3 Years	7.77	7.80	-	7.38
5 Years	6.92	6.95	-	6.39
Since Inception	6.69	6.88	8.45	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.

Canara Robeco Treasury Advantage Fund

mfAAA by ICRA

Scheme Objective : To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	Retail Plan - 16th September, 2003 Institutional Plan - 21st August, 2007 Super Institutional Plan - 14th July, 2008
Asset Allocation	MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100% Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%
Minimum Investment	Lumpsum : Retail Plan : Rs 5000/- under each option and in multiples of Re. 1 thereafter. Institutional Plan : Rs 1 cr under each option and in multiples of Re. 1 thereafter. Super Institutional Plan : Rs 5 crs under each option and in multiples of Re. 1 thereafter.
Plans / Options	Retail Plan : Growth Option, Dividend Option : Daily Div. Reinvestment, Weekly Div. Reinvestment, Fortnightly Div. Reinvestment, Monthly Div. Reinvestment Institutional Plan : Growth Option, Dividend Option : Daily Div. Reinvestment, Weekly Div. Reinvestment, Fortnightly Div. Reinvestment, Monthly Div. Payout /Reinvestment Super Institutional Plan : Growth Option, Dividend Option : Daily Div. Reinvestment, Weekly Div. Reinvestment, Fortnightly Div. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Nil
Exit Load	Lumpsum : 0.10% if redeemed or switched out within 3 business days under super institutional plan SIP / STP : Nil

Fund Manager : Mr. Ritesh Jain
Experience : Total : 10 Years, 6 Months.
In managing this fund : 1 Years, 3 Months.

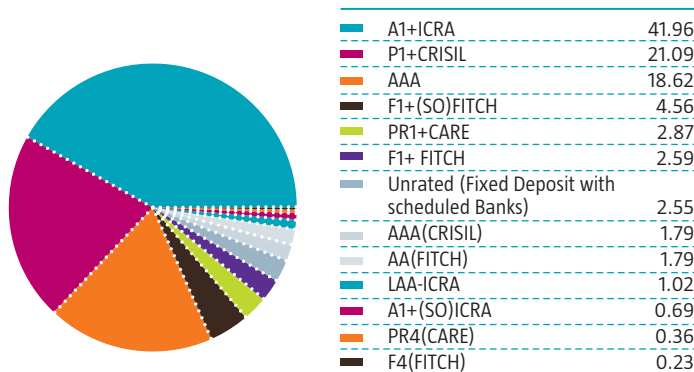
Benchmark : CRISIL Liquid Fund Index

As on 31 July 2009	NAV	AUM
Retail	Rs. 14.6942	Rs. 48.34 Crores
Institutional	Rs. 14.7092	Rs. 132.50 Crores
Super Institutional	Rs. 13.4793	Rs. 2,057.51 Crores

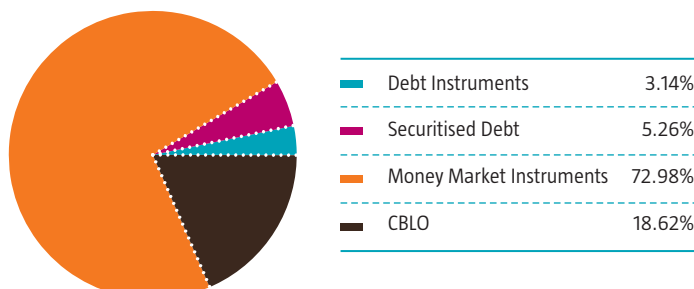
Product Positioning

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

Rating profile as on 31 July 2009



Asset Allocation



Canara Robeco Treasury Advantage Fund

Quantitative Information as on 31 July 2009

Expense Ratio [^]	:	0.46%	Modified Duration	:	0.38 Years
Yield to Maturity	:	5.47%	Average Maturity	:	0.41 Years

Portfolio as on 31 July 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
Tata Steel Ltd	AA(FITCH)	1.79
Power Finance Corporation Ltd	AAA(CRISIL)	1.35
Securitised Debt		
Corporate Loan Securitisation Series		
XXIX Trust 2006	F1+(SO)FITCH	2.28
Credit Asset Trust Series LX111-Class A	F1+(SO)FITCH	2.28
PSE Loan Trust PTC SR. A2	A1+(SO)ICRA	0.45
PSE Loan Trust PTC SR. A1	A1+(SO)ICRA	0.25
Money Market Instruments		
United Bank Of India	A1+ICRA	9.98
IndusInd Bank Ltd	P1+CRISIL	6.90
Reliance Capital Ltd	A1+ICRA	6.11
Punjab & Sindh Bank	A1+ICRA	3.94
State Bank Of Patiala	P1+CRISIL	3.55
State Bank Of Mysore	A1+ICRA	3.21
Punjab National Bank	F1+ FITCH	2.59
Madras Cements Ltd	A1+ICRA	2.23
Orient Paper & Industries Ltd	A1+ICRA	2.23
Religare Finvest Ltd	A1+ICRA	2.23
SREI Infrastructure Finance Ltd	A1+ICRA	2.23
Sundaram Finance Ltd	P1+CRISIL	2.22
Bank Of India	P1+CRISIL	2.21
IDBI Bank Ltd	A1+ICRA	2.21
Kalpataru Power Transmission Ltd	PR1+CARE	1.79
Rural Electrification Corporation Ltd	A1+ICRA	1.55
Kotak Mahindra Investments Ltd	A1+ICRA	1.12
Federal Bank Ltd		1.12
Alkem Laboratories Ltd	P1+CRISIL	1.12
HDFC Bank Ltd	PR1+CARE	1.09
State Bank Of Bikaner & Jaipur	A1+ICRA	1.09
ECL Finance Ltd	A1+ICRA	1.09
Edelweiss Capital Ltd	P1+CRISIL	1.09
Andhra Bank	P1+CRISIL	1.08
State Bank of Travancore	P1+CRISIL	1.06
ICICI Home Finance Co Ltd	A1+ICRA	1.06

Cholamandalam DBS Finance Ltd	LAA-ICRA	1.02
DBS Bank Ltd		0.89
HDFC Ltd	A1+ICRA	0.88
Corporation Bank	P1+CRISIL	0.65
HDFC Ltd	AAA(CRISIL)	0.45
Karnataka Bank		0.44
IDBI Bank Ltd	P1+CRISIL	0.43
State Bank Of Hyderabad	A1+ICRA	0.42
IL&FS Ltd	A1+ICRA	0.37
Omaxe Ltd	PR4(CARE)	0.36
State Bank Of Indore	P1+CRISIL	0.30
Power Finance Corporation Ltd	P1+CRISIL	0.26
Unitech Ltd	F4(FITCH)	0.23
National Bank For Agriculture & Rural Development	P1+CRISIL	0.22
State Bank Of Hyderabad		0.08
CBLO		18.62
Other Current Assets		-0.12
Grand Total (Net Asset)		100.00

Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	60.41%
3 to 6 Months	16.26%
6 to 12 Months	20.33%
1 -2 years	1.78%
Greater than 2 years	1.34%
Other Current Assets	-0.12%

Performance at a glance as on 31 July 2009

Period	Scheme Canara Robeco Treasury Advantage Retail Growth	Scheme Canara Robeco Treasury Advantage Inst. Growth	Scheme Canara Robeco Treasury Advantage Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
7 Days	4.55	4.54	4.99	2.22
14 Days	4.41	4.42	4.84	2.29
30 Days	4.52	4.54	4.97	2.34
3 Months	4.70	4.71	5.02	3.00
6 Months	5.40	5.42	5.91	5.71
1 Year	7.60	7.68	8.10	7.88
3 Years	7.83	-	-	7.38
5 Years	7.09	-	-	6.39
Since Inception	6.77	8.22	8.16	6.03

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.

Canara Robeco Floating Rate

Value Research Rating ★★★★★
~ Rated mfA1+ by ICRA

Scheme Objective : To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

Fund Information

Category	Open Ended Debt Scheme
Date of Allotment	4th March, 2005
Asset Allocation	Floating Rate Debt, Money Market Instruments and Derivative Instruments : 65% - 100% Fixed Rate Debt and Derivatives Instruments : 0% - 35%
Minimum Investment	Short Term Plan Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans/Options	Short Term Plan : Growth, Dividend, Weekly Dividend Reinvestment Daily Dividend Reinvestment
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : Short Term Plan - Nil Long Term Plan - 0.50% for investment of Rs. 10.00 Lacs and above for exit within 90 days from the date of allotment

Fund Manager : Mr. Akhil Mittal
Experience : Total : 5 Years, 6 Months.
In managing this fund : 10 Months.

Benchmark : CRISIL Liquid Fund Index

As on 31 July 2009	NAV	AUM
Growth Option	Rs. 13.8232	Rs. 77.95 Crores
Dividend Option	Rs. 13.2920	Rs. 3.13 Crores

* Quantitative Information as on 31 July 2009

Expense Ratio^	: 0.40%	Yield to Maturity	: 5.42%
Average Maturity	: 0.08 Years	Modified Duration	: 0.08 Years

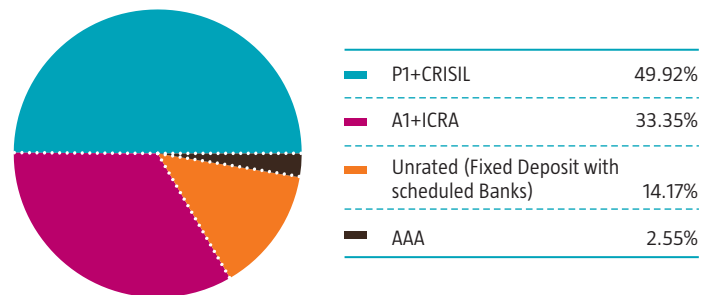
Portfolio as on 31 July 2009

Name of the Instrument	Rating	% to NAV
Money Market Instruments		
State Bank Of Patiala	P1+CRISIL	37.39
United Bank Of India	A1+ICRA	20.82
IndusInd Bank Ltd	P1+CRISIL	12.53
State Bank Of Mysore	A1+ICRA	12.53
DBS Bank Ltd		4.18
Jammu & Kashmir Bank		4.17
State Bank Of India		2.49
State Bank Of Hyderabad		1.67
Oriental Bank Of Commerce		0.84
State Bank Of Indore		0.83
CBLO		2.55
Other Current Assets		0.01
Grand Total (Net Asset)		100.00

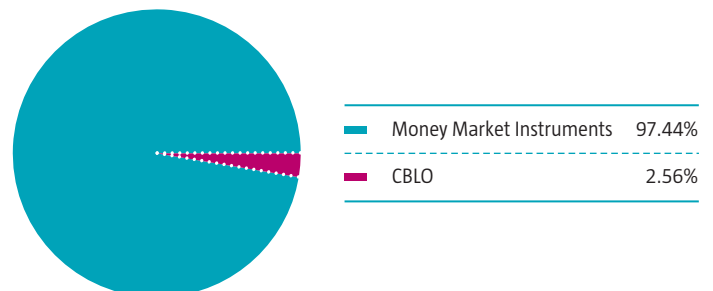
Product Positioning

Canara Robeco Floating Rate offers an investment option with mix of fixed and floating rate instruments in its portfolio. The fund is similar to a money market fund and is less sensitive to interest rate fluctuations.

Rating profile as on 31 July 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	99.99%
3 to 6 Months	-
6 to 12 Months	-
1 -2 years	-
Greater than 2 years	-
Other Current Assets	0.01%

Performance at a glance as on 31 July 2009

Period	Scheme Canara Robeco Floating Rate (Short Term Plan)	Benchmark CRISIL Liquid Fund Index
7 Days	4.95	2.22
14 Days	4.99	2.29
30 Days	4.71	2.34
3 Months	5.18	3.00
6 Months	6.19	5.71
1 Year	8.19	7.88
3 Years	8.21	7.38
5 Years	-	-
Since Inception	7.62	6.69

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.

Canara Robeco Short Term Fund

Rated mfA1+ by ICRA

Scheme Objective : The objective of the Fund is to generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	31st March, 2009
Asset Allocation	Money Market Instruments : 60% -100% Government of India & Debt Securities (including Securitised Debt) : 0% - 40%
Minimum Investment	Lumpsum : Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter Institutional Plan - Rs 1cr under each option and in multiples of Rs. 1 thereafter STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout Institutional Plan : Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout
Entry Load	Nil
Exit Load	Lumpsum / STP : Nil

Fund Manager : Mr. Akhil Mittal

Experience : Total : 5 Years, 6 Months.
In managing this fund : 4 Months.

Benchmark : Crisil Liquid Fund

As on 31 July 2009	NAV	AUM
Retail	Rs. 10.3191	Rs. 139.78 Crores
Institutional	Rs. 10.3347	Rs. 393.13 Crores

* Quantitative Information as on 31 July 2009

Modified Duration	: 1.66 Years	Yield to Maturity	: 4.66%
Average Maturity	: 1.82 Years	Expense Ratio^	: 1.27%

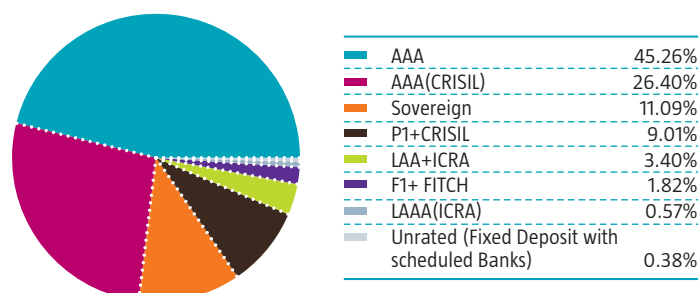
Portfolio as on 31 July 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
Power Finance Corporation Ltd	AAA(CRISIL)	14.07
Indian Oil Corporation Ltd	LAA+ICRA	3.40
LIC Housing Finance Ltd	AAA(CRISIL)	2.81
Power Grid Corporation Of India Ltd	AAA(CRISIL)	1.93
National Bank For Agriculture & Rural Development	AAA(CRISIL)	1.89
Power Finance Corporation Ltd	LAAA(ICRA)	0.57
Money Market Instruments		
Food Corporation Of India	AAA(CRISIL)	5.69
State Bank Of Indore	P1+CRISIL	4.54
State Bank Of Patiala	P1+CRISIL	4.47
Punjab National Bank	F1+ FITCH	1.82
State Bank Of Hyderabad		0.38
CBLO		45.26
TREASURY BILLS		11.08
Other Current Assets		2.09
Grand Total (Net Asset)		100.00

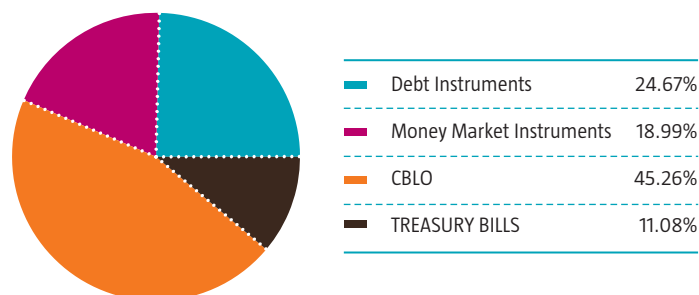
Product Positioning

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

Rating profile as on 31 July 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	45.64%
3 to 6 Months	13.40%
6 to 12 Months	20.06%
1-2 years	-
Greater than 2 years	18.81%
Other Current Assets	2.09%

Performance at a glance as on 31 July 2009

Period	Scheme Canara Robeco Short Term Fund Retail Growth	Scheme Canara Robeco Short Term Fund Inst. Growth	Benchmark CRISIL Liquid Fund
Since Inception	7.80%	8.07%	4.75%
The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.			

Canara Robeco Dynamic Bond Fund

mfAAA by ICRA

Scheme Objective : The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	29th May, 2009
Asset Allocation	Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70% Money Market Instruments : 30% - 100%
Minimum Investment	Lumpsum : Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter Institutional Plan - Rs 1 cr under each option and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option Growth option with automatic repurchase Dividend Option Dividend Reinvestment, Dividend Payout Institutional Plan : Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	Lumpsum / STP : Retail Plan – 0.50% for redemption/switches within 6 months from the date of allotment for investments less than Rs. 50 lacs, Nil for investments equal to Rs. 50 lacs or more Institutional Plan – Nil

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 6 Months.
In managing this fund : 2 Months.

Benchmark : CRISIL Composite Bond Fund Index

As on 31 July 2009	NAV	AUM
Retail	Rs. 10.0961	Rs. 87.76 Crores
Institutional	Rs. 10.1139	Rs. 228.62 Crores

* Quantitative Information as on 31 July 2009

Modified Duration	: 1.67 Years	Yield to Maturity	: 3.84%
Average Maturity	: 1.82 Years		

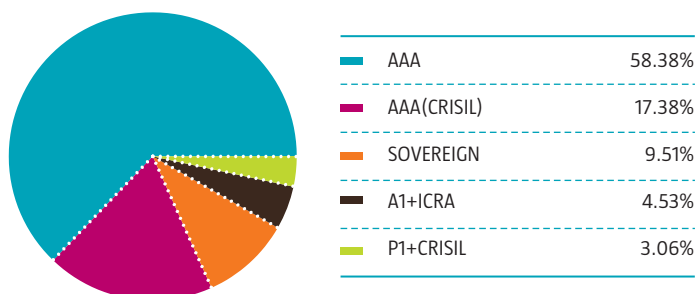
Portfolio as on 31 July 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
Power Finance Corporation Ltd	AAA(CRISIL)	9.48
HDFC Ltd	AAA(CRISIL)	7.90
Money Market Instruments		
State Bank Of Bikaner & Jaipur	A1+ICRA	4.53
Corporation Bank	P1+CRISIL	3.06
Government Securities		
7.94% INDIA GOVERNMENT 24-MAY-21	Sovereign	3.30
6.9% INDIA GOVERNMENT 13-JUL-19	Sovereign	1.57
CBLO		58.37
TREASURY BILLS		4.64
Other Current Assets		7.15
Grand Total (Net Asset)		100.00

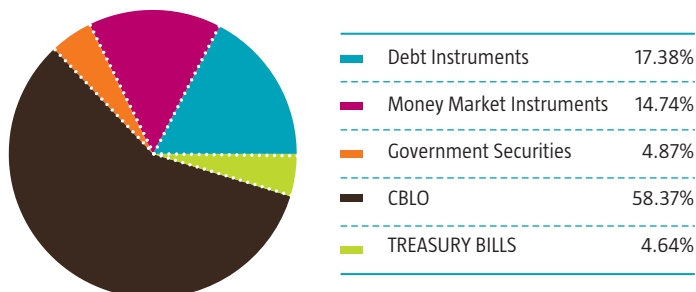
Product Positioning

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

Rating profile as on 31 July 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	58.38%
3 to 6 Months	4.64%
6 to 12 Months	7.59%
1-2 years	7.90%
Greater than 2 years	14.35%
Other Current Assets	7.15%

Performance at a glance as on 31 July 2009

Period	Scheme Canara Robeco Dynamic Bond Fund Retail Growth	Scheme Canara Robeco Dynamic Bond Fund Inst. Growth	Benchmark CRISIL Composite Bond Fund Index
Since Inception	5.57%	6.60%	3.17%
The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.			

Scheme Objective : To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt (Including Securitised Debt) : 80% - 100% Money Market Instruments / Call Money : 0% - 20%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : 0.50% for redemption/switches within 6 months from the date of allotment for investments less than Rs. 1 cr Nil for investments of Rs. 1 cr or more

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 6 Months.

In managing this fund : 1 Years, 3 Months.

Benchmark : CRISIL Composite Bond Fund Index

As on 31 July 2009	NAV	AUM
Growth Option	Rs. 19.0469	Rs. 143.64 Crores
Income Option	Rs. 15.0047	Rs. 156.77 Crores
Bonus Option	Rs. 15.2449	Rs. 0.37 Crores

* Quantitative Information as on 31 July 2009

Expense Ratio [^]	: 2.05%	Modified Duration	: 2.71 Years
Yield to Maturity	: 4.76%	Average Maturity	: 2.95 Years

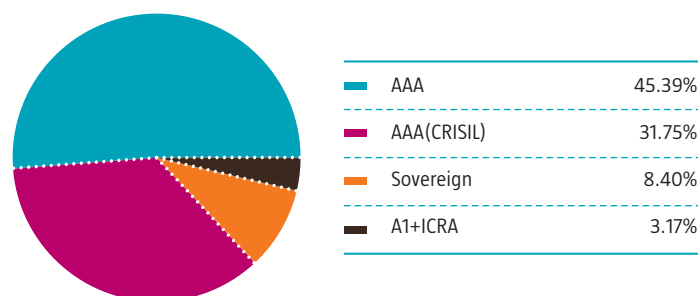
Portfolio as on 31 July 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
Power Finance Corporation Ltd	AAA(CRISIL)	14.97
LIC Housing Finance Ltd	AAA(CRISIL)	11.64
HDFC Ltd	AAA(CRISIL)	3.50
Indian Oil Corporation Ltd	AAA(CRISIL)	1.66
Money Market Instruments		
State Bank Of Bikaner & Jaipur	A1+ICRA	3.17
Government Securities		
7.94% INDIA GOVERNMENT 24-MAY-21	Sovereign	3.47
6.9% INDIA GOVERNMENT 13-JUL-19	Sovereign	1.65
CBLO		45.39
TREASURY BILLS		3.27
Other Current Assets		11.28
Grand Total (Net Asset)		100.00

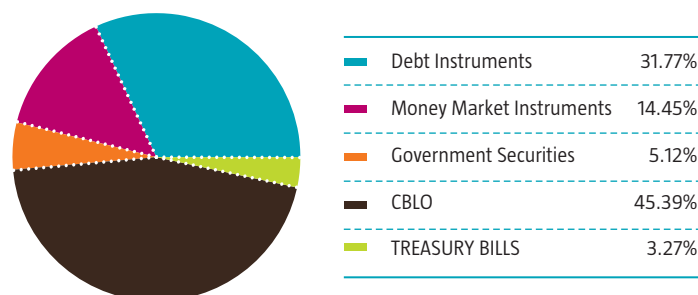
Product Positioning

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

Rating profile as on 31 July 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	45.39%
3 to 6 Months	3.27%
6 to 12 Months	3.17%
1 -2 years	-
Greater than 2 years	36.88%
Other Current Assets	11.28%

Performance at a glance as on 31 July 2009

Period	Scheme Canara Robeco Income	Benchmark CRISIL Composite Bond Fund Index
6 Months	9.86	4.86
1 Year	27.90	11.59
3 Years	14.09	6.77
5 Years	11.13	5.49
Since Inception	9.83	5.74

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.

Scheme Objective : To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	29th December, 1999
Asset Allocation	Govt. Securities MMI/Call Money : 0%-100%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : 1% for an Investment less than Rs. 10 crs if redeemed/ switched out within 6 months from date of allotment Nil for Rs. 10 crs or more

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 6 Months.

In managing this fund : 1 Years, 3 Months.

Benchmark : I-Sec-Li-Bex

As on 31 July 2009	NAV	AUM
Growth Option	Rs. 24.9649	Rs. 35.18 Crores
Dividend Option	Rs. 11.1478	Rs. 47.41 Crores

* Quantitative Information as on 31 July 2009

Expense Ratio [^]	:	1.34%	Modified Duration	:	1.94 Years
Yield to Maturity	:	3.18%	Average Maturity	:	2.10Years

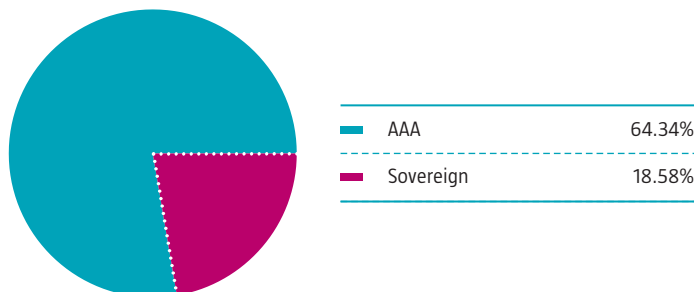
Portfolio as on 31 July 2009

Name of the Instrument	Rating	% to NAV
Government Securities		
7.94% INDIA GOVERNMENT 24-MAY-21	Sovereign	6.33
7.59% INDIA GOVERNMENT 12-APR-16	Sovereign	6.24
6.9% INDIA GOVERNMENT 13-JUL-19	Sovereign	6.01
CBLO		64.34
Other Current Assets		17.08
Grand Total (Net Asset)		100.00

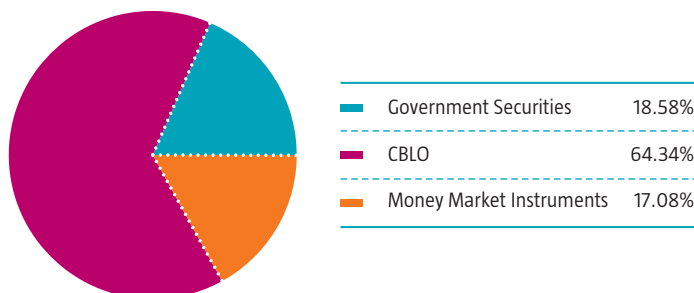
Product Positioning

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

Rating profile as on 31 July 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	64.34%
3 to 6 Months	-
6 to 12 Months	-
1 -2 years	-
Greater than 2 years	18.58%
Other Current Assets	17.08%

Performance at a glance as on 31 July 2009

Period	Scheme Canara Robeco Gilt PGS	Benchmark I-Sec-Li-Bex
6 Months	-7.12	-5.62
1 Year	21.97	26.58
3 Years	11.62	11.44
5 Years	8.46	7.81
Since Inception	10.00	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.

Dividend Distribution (In Rupees)

Canara Robeco Infrastructure

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.11.2006	2.00	13.68
09.07.2009	1.00	14.61

Canara Robeco Equity Diversified

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
08.11.2004	2.00	12.56
28.04.2006	2.50	22.03
31.08.2007	3.00	22.13

Canara Robeco Floating Rate

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

Canara Robeco Income Bonus History (Bonus Plan)

Date of declaration	Ratio	NAV as on the date of declaration
30.12.2002	0.0293 : 1	10.4960
06.05.2003	0.0197 : 1	10.3246
26.07.2003	0.0196 : 1	10.3731
06.10.2003	0.0197 : 1	10.3607
26.12.2008	0.0467 : 1	16.5410
20.03.2009	0.0750 : 1	16.0068

Canara Robeco Emerging Equities

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
20.12.2005	2.00	12.91
22.06.2007	3.00	15.39

Canara Robeco Nifty Index

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
15.12.2006	7.50	21.16

Canara Robeco Equity Tax Saver

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
09.03.2007	6.00	20.52
28.03.2008	3.00	19.22

Canara Robeco Cigo

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
18.11.2005	0.57171 (Others)	11.44
	0.61390 (Ind. & HUF)	11.44
28.04.2006	0.4900 (Others)	12.16
	0.5262 (Ind. & HUF)	
23.10.2006	0.57171 (Others)	11.79
	0.61390 (Ind. & HUF)	
26.04.2007	0.5707 (Others)	11.82
	0.6132 (Ind. & HUF)	
28.11.2007	0.5707 (Others)	13.28
	0.6132 (Ind. & HUF)	

Canara Robeco Short Term Fund

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
29.05.2009	0.125	10.1833 (Retail)
	0.125	10.1882 (Institutional)
30.06.2009	0.05	10.1257 (Retail)
	0.05	10.1346 (Institutional)

Canara Robeco Gilt PGS

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
12.12.2005	0.1973 (Ind. & HUF)	10.3190
	0.1838 (Others)	
31.08.2007	0.61316 (Ind. & HUF)	10.9393
	0.5707 (Others)	
26.12.2008	0.75	13.9716
20.03.2009	0.75	12.5852
30.06.2009	0.75	11.9392

Canara Robeco Income

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
26.12.2008	0.75	16.3285
20.03.2009	0.75	15.7799
30.06.2009	0.75	15.7318

Disclaimers / Ratings / Risk Factors

Credit Risk Rating mfA1+ by ICRA : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The rating indicated is as on March 26, 2009. **Credit Risk Rating mfAAA by ICRA** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest –credit –quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

Ratings Annexure

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity Diversified (147), Equity : Index (19), Equity Tax Planning (24), Hybrid Equity Oriented (26), Hybrid: Monthly Income (33), Debt: Medium-term (38), Gilt: Medium and Long-term (29), Gilt: Short-term (13), Debt: Ultra Short-term (42), Debt: Ultra Short-term Institutional (45), Debt: Short-term (17), Debt: Floating Rate Short-term (14), Debt: Floating Rate Long-term (10), Hybrid: Debt-oriented (16), Debt: Liquid Plus: (26), Debt: Liquid Plus Institutional: (24). These Fund Ratings are as on July 31, 2009.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

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Notes : The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.07.2009. The disclosures of average maturity period relates to the debt component of the portfolio as on 31.07.2009.

Unclaimed Dividends : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

Statutory Details : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors** : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager** : Canara Robeco Asset Management Co. Ltd. (CR AMC) **Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.**



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CANARA ROBECO
Mutual Fund

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