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NDTV Profit Mutual Fund Awards 2010  
Fund Name - Canara Robeco Equity Diversified  
Category - Equity: Large & Mid-Cap

**PLATINUM**

Rating by ET Investors' Guide\*

\*Rated Platinum by ET Investors' Guide, in their Mutual Fund Tracker for the quarter ended June'11

Past performance may or may not be sustained in the future.

**Canara Robeco Equity Diversified**  
(Open Ended Equity Scheme)

**CANARA ROBECO**  
Mutual Fund



**Ritesh Jain**  
Head - Investment

### Macro update

The month of July witnessed RBI's strong policy action with the underlying tone remaining hawkish, inflationary pressures remaining intact, momentum in the investment activity remaining weak and moderation in banking system advances and demand deposit base.

**RBI Policy:** In its First Quarter Monetary Policy Review 2011-12, RBI reiterated anti inflationary instance. While the central bank admitted worries on the growth front, it clearly focused on inflation which is continuously remaining at elevated levels. RBI raised policy repo rate by 50 bps to 8% with immediate effect. Reverse repo rate is automatically adjusted to 7% and marginal standing facility (MSF) rate is adjusted to 9%.

The Policy Review is characterized by a strong policy decision which caught most people by surprise. The aim is to tackle the demand led inflation, duly acknowledging the fact that this would lead to moderation in growth. The policy action is guided by an upward shift in inflation trajectory, higher than central bank's estimate, primarily on account of an up-tick in non-food manufactured product inflation. Additionally, RBI revealed its concern on inflation remaining under pressure on account of the recent increase in domestic administered fuel prices and the minimum support price for certain food items.

**Growth:** The industrial production growth for May 2011 dropped to its lowest level in the last nine months at 5.6% YoY, second consecutive month of low performance after exhibiting signs of recovery in the month of March 2011. While investment activity has been weak since beginning of the year, it is now a broad based deceleration in all the segments including manufacturing and consumption. The intermediate goods, viewed as leading indicator of industrial production also fell sharply to just 1% YoY.

In its policy announcement RBI maintained 8% GDP growth projection for FY2011-12. However we foresee a moderation in GDP growth to around 7.5%, with heightened downside risk, as the prevailing slowdown in investment activity is followed by a moderation in consumption growth. Additionally given a limited fiscal space, Government would be contemplating a reduction in its spending on social or rural schemes; therefore growth from this front would also remain muted.

**Inflation:** WPI inflation increased to 9.44% YoY in June from 9.06% in May, also the provisional inflation announced at 8.66% for the month of May 2011 was revised upward to 9.74%. The sequential momentum remained strong with all sub-components continued their uptrend, lead by primary articles (2.8% increase month over month) and followed by power & fuel (0.8% increase month over month).

We believe core inflation is likely to remain at elevated levels, supported by prevailing high oil and input costs, while the food inflation has turned structural in nature. Further the increase in fuel prices would be followed by an indirect impact on inflation in coming months. In its policy review, RBI revised baseline projection of WPI Inflation for March 2012 from 6% to 7%, which we believe will be revised upward in coming months.

**Currency in Circulation:** In July 2011, Currency in Circulation grew by 15.1% YoY, which steadily came down from around 21% YoY growth in the month of August 2010. The fall in Currency in Circulation growth denotes a slowdown in economic activities resulting into a reduction in transaction values. Also increased interest rates on time deposits prompted a shift from cash to deposits. RBI reduced its money supply growth projection for 2011-12 to 15.5% from 16% earlier.

**Banking system:** As per the latest weekly statistical supplement report released by RBI, banking system deposits grew 17.9% YoY as compared to a 19.3% YoY growth in advances. The gap between deposit and credit growth has come down as the last year's base effect pertaining to bank credit to telecom companies (for 3G and BWA spectrum payments) has run down.

In line with the moderation in economic growth and corporates postponing their expansion plans, incremental credit demand is likely to remain low; currently banking system's credit growth has been primarily supported by the incremental demand from oil companies to fulfill their working capital needs. RBI in its first quarter policy review reduced the credit growth projection to 18% from 19% earlier.

The banking system continued to witness a reduction in aggregate demand deposit base (Current Accounts & Saving Accounts), as the same declined by 14.7% (Rs 941bn) since April-2011 and 5.6% (Rs 320bn) in the last one year. The prime reason being higher interest rate offered on term deposits, prompting saving and current account holders to shift a part into high yielding term deposits.

The month of July saw Gold prices touch new highs throughout the month to cross \$1600 per troy ounce. Gold closed the month at \$1627.88 per troy ounce, its highest close ever to deliver a month-on-month return of 7.64% on the back of a brittle global economic recovery and precarious debt situations in the United States and Europe which boosted the safe-haven appeal of gold. The uncertainty around the debt ceiling led to the Dollar index closing at 73.90, down by more than 1%. The return on Gold in rupee terms however was muted as the domestic currency ended the month stronger at 44.19. Lack of domestic demand was reflected in the Indian Gold ETF market with some Gold ETFs trading at a discount to the respective NAVs.

The unemployment rate in United States rose to 9.2% in June from 9.1% in May which led to further speculation that another round of monetary easing may be considered to get the US economy back on track. The market participants however, remained focused on the US debt ceiling issue which remained unresolved leading to uncertainty in the markets. The US debt ceiling, the legal limit on the total amounts of debt the US Government can raise to pay for interest and other expenses, currently stands at around \$14.3 trillion. The deadlock between Republicans and Democrats in the House of Representatives on the deficit reduction plan which could result into a US default as a result of non-extension of the debt limit led to surge in direct investment flows to Gold. To add to the nervousness of the market, S&P warned US of a downgrade from its top notch AAA rating which infused new found strength to Gold prices to rise by more than \$100 per troy ounce during the month of July.

The month also saw a spate of rating actions from credit rating agencies. While Portugal got downgraded to junk status by Moody's in the first half of the month, Ireland followed to become the third state to be downgraded by rating agencies. Moody's placed Spain's Aa2 rating under credit watch for possible downgrade in the event of lack of actions to correct its debt situations.

On the supply side, gold also gained from the threat of lower supply out of South Africa, where a strike by unionised workers of Harmony Gold Mining co. was announced. South Africa is the world's fourth-largest gold producer and Harmony Gold is South Africa's third largest gold miner.

### Outlook:

- The US Debt ceiling would be a key driver for Gold prices. Historically, hike in debt ceiling has been followed by a steady rise in Gold prices. The hike in debt ceiling is a long term positive for Gold as the extension of debt ceiling is merely postponement of the problem and US debt crisis is far from being resolved. The US housing market is another point for concern. There is currently an excess inventory of 2 to 2.5 million homes with only 500,000 homes being absorbed out of that inventory per year.
- The US dollar is slowly and gradually losing its status as the World's reserve currency which is visible from the increasing Gold demand by various Central banks. The central bank buying continues to be one of the primary reasons for strong support for Gold prices. Recently the Bank of Korea bought 25 tons of Gold from the global market between June and July. This increase in Gold holdings amidst the debt crisis suggests the diminished interest in paper currencies as a store of wealth and the preference to the precious metal world over.
- The economic condition in Europe seems to be even worse with the debt crisis spreading to bigger economies like Italy and Spain. While the Euro stress test results provided anything but comfort, the execution of the austerity package by the countries would be key towards improving the fiscal condition of the entire region. The recent debt bailout package for Greece is being viewed as just another "kicking the can down the road" action by market participants. With no clear signs of strong growth from these regions the question - "how long can this go on?" still persists. The uncertainty around the same would thus act as a strong support point for Gold prices.
- With Gold prices at all-time highs, the rationality of Gold prices would come under question. Thus, we might witness some profit booking at higher levels. However, lower Gold prices would encourage some buying in the domestic market especially around the festive season of Dhanteras. Gold is expected remain at elevated levels as investors would be wary of the prospects of the global economy. We upgrade our price level target for Gold prices from \$1700 to \$1800 per troy ounce for the year 2011.

### 'AU'some fact of the month:

In the first half of this year, central banks were net buyers of just over 155 tonnes of gold, almost double the 87 tonnes of net purchases in 2010.



**Akhil Mittal**  
Fund Manager

## Fixed Income

The month of July was characterized by a stronger than expected RBI policy, raising rates by 50 bps, emphasizing the RBI's concern on inflation, inflationary expectations reigning high, tight liquidity conditions, and inching up of interest rates. Also, fiscal crisis in some European countries and outcome of Debt ceiling restructuring by the US kept markets jittery.

In the First quarter review of the monetary policy, the RBI increased the LAF rates by 50 bps taking markets by surprise, which had a consensus of 25 bps. This undertone of the policy was very hawkish and the RBI reiterated that the stance of the policy was driven by inflationary pressures. RBI also revised the March 12 expected WPI target from 6% to 7%. RBI recognized that the tight policy and the hardening of rates would have an impact on the growth. It also revised the credit growth from 19% to 18%.

RBI also guided that policy would continue with tightening bias till such time that inflation eases or the stance of policy might shift if there is a consistent significant downward growth as against base trend.

The liquidity in the system remained negative for most of the month with an average LAF borrowing of INR 377 bn by the banks. The liquidity deteriorated towards the end of the month with close to INR 500 bn LAF borrowing. Short Term rates also hardened on account of reduced liquidity and rate hike by RBI. 1 year and 3 month rates went up by 20-50 bps from 9.60% to 9.78% in the 1 year segment and 8.55% to 9.05% in the 3 months segment. 10 year G-sec benchmark also remained volatile with beginning the month at a yield of 8.35% and going to 8.25% in mid month and finally closing at 8.45% at month end post policy. Corporate bond levels remained sticky as lack of supply supported the yields and spreads either remained flat or contracted marginally.

## Outlook

Liquidity in the system is expected to stay in deficit near RBI's target zone of 1% of NDTL. Though we might see some incremental positive liquidity, overall it would remain under pressure. With global commodity and crude oil prices remaining high, Inflation is expected to remain in the higher trajectory and we expect headline WPI in the range of 9.60 - 10% for the month of July. We would also see upwards revision in May and June inflation numbers. This would mean that the central bank continues to have a hawkish outlook and hence markets would remain cautious.

With fiscal space not giving any headroom and subsidy pressure's mounting, inflation remaining sticky at elevated levels, and concerns over US debt ceiling and Europe fiscal crisis looming large, we believe that sovereign yields would remain under pressure. We believe that 10 year G-Sec benchmark would trade in range of 8.40% plus minus 10 bps for some time before inching upwards by September. Also, the short term rates would remain under pressure and are expected to inch up by 10-20 bps across 1 year to 3 months. Corporate bond yields are expected to stay supported as complete stand still in credit off take would mean the supply remains muted whereas the inherent demand remains strong.

# Equity Market Review



Soumendra Nath Lahiri  
Head - Equities

A month of negative news flows kept the Indian equity markets under check in the month of July'11. The Sensex and Nifty lost about 3.4% and 2.9% respectively, while the midcap and small cap indices gained by 0.9% and 1.8% respectively. On the sectoral indices Consumer durables, FMCG, and Realty sectors outperformed the broader markets by 1.5%, 1.2% and 1.1% respectively while Metals, Capital Goods, Power, Oil & Gas, and IT sectors under-performed the broader markets with decline of 6.9%, 6.5%, 6%, 4.4% and 4.3% respectively. FII's continued to be net buyers over the month and bought US \$ 1.8 Bn worth of Indian equities. DII continued to be net sellers over the month with Insurance companies selling to the tune of US \$167 Mn while domestic Mutual funds bought US \$122 Mn over the month of June '11.

**Monetary tightening escalated:** The Reserve Bank of India in a surprise move hiked benchmark Repo and reverse Repo rate by 50 bps each. The central bank key objective remains anchoring still elevated inflationary expectations in the economy.

**IIP disappoint:** May IP grew at a significantly lower-than expected 5.8% oya. The disappointment came from the Capital goods and Consumer Durables segment.

**Q1FY12 Earnings - largely disappointing:** A large set of companies have reported disappointing quarterly earnings performance owing to margin pressures. No clear sectoral trend is apparent, though.

**Currency: INR** appreciated by 1.5% vs. the US\$ over the month.

## Going Forward:

The Indian markets continue to underperform global markets led by heightened concerns on domestic macro challenges like inflation, interest rates and slowing industrial activity. News flows from around the globe have also been negative with the debt crisis in Europe, the weak recovery in US and the possible slowdown in china pointing to an impending slowdown.

The first quarter earnings this fiscal has been a tough one with headwinds of the last 12 months, essentially driven by tight monetary policy and slowdown in industrial activity impacting earnings. Revenue growth continues to remain robust for the top companies, aided by increasing prices but margins at the operating level and net level have been disappointing.

We expect the July-September quarter to be toughest for corporates given the macro challenges. Market valuations at the current levels are trading at their long period average levels (15.5 x FY12) which in our opinion gives little scope for re-rating.

Given the tempering of growth expectation, we expect markets to consolidate at these levels in the near term. Positive action from the government on the policy front, easing inflation on slowing growth and lower commodity prices could benefit markets going forward.

Given the volatility in the markets, SIP should be the preferred medium for investors investing in the equity markets.



# CANARA ROBECO EQUITY DIVERSIFIED

(as on July 29, 2011)

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate capital appreciation by investing in equity and equity related securities.

**Avg AUM #:** ₹ 427.06 Crores

**NAV:** Growth Option: ₹ 55.7400  
Dividend Option: ₹ 25.3500  
Bonus Option: ₹ 25.3900

**DATE OF ALLOTMENT:** September 16, 2003

### ASSET ALLOCATION:

Equity and equity related instruments:  
85% -100%.

Money Market instruments : 0% - 15%

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,  
Growth Option with Automatic Repurchase.  
Dividend Option - Dividend Reinvestment,  
Dividend payout, Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump Sum/ SIP / STP/ SWP :** 1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 200

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 4 months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	BSE 200
Last 6 Months	4.72	-0.61
Last 1 Year	4.57	-1.11
Last 3 Years	19.11	8.88
Last 5 Years	18.85	12.09
Since Inception	24.39	19.57

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year.

Inception Date: September 16, 2003

## QUANTITATIVE INFORMATION\*

Standard Deviation	8.66
Portfolio Beta	0.88
Portfolio Turnover Ratio	0.69 times
R-Squared	0.97
Sharpe Ratio	0.54

\*Risk Free Rate of Return : 8.45% (364D T-Bill yield as of July 29, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Bharti Airtel Ltd	6.27
HDFC Bank Ltd	5.98
Infosys Ltd	5.05
Reliance Industries Ltd	4.50
ICICI Bank Ltd	3.61
I T C Ltd	3.08
Tata Consultancy Services Ltd	3.06
Bharat Heavy Electricals Ltd	2.74
State Bank Of India	2.57
Nestle India Ltd	2.46

GAIL (India) Ltd	2.26
Punjab National Bank	2.22
Bharat Petroleum Corporation Ltd	2.19
Divi's Laboratories Ltd	2.15
Coal India Ltd	2.05
Larsen & Toubro Ltd	1.97
Oil India Ltd	1.96
IndusInd Bank Ltd	1.95
Dr. Reddy's Laboratories Ltd	1.91
Power Grid Corporation Of India Ltd	1.87
Pantaloon Retail (India) Ltd	1.86
Oil & Natural Gas Corporation Ltd	1.85
Cadila Healthcare Ltd	1.84
ACC Ltd	1.82
NTPC Ltd	1.72
Hindustan Unilever Ltd	1.65
Torrent Pharmaceuticals Ltd	1.61
Godrej Consumer Products Ltd	1.61
Axis Bank Ltd	1.56
Bajaj Auto Ltd	1.53
Ultratech Cement Ltd	1.37
Oracle Financial Services Software Ltd	1.37
Ambuja Cements Ltd	1.29
VA Tech Wabag Ltd	1.25
Jubilant Life Sciences Ltd	1.21
Exide Industries Ltd	1.18
Bank Of Baroda	1.16
HDFC Ltd	1.00
Maruti Suzuki India Ltd	0.98
Tata Power Company Ltd	0.94
Asian Paints Ltd	0.87
Glaxosmithkline Pharmaceuticals Ltd	0.86
Alstom Projects India Ltd	0.82
Grasim Industries Ltd	0.76
Kajaria Ceramics Ltd	0.73
Vardhman Textiles Ltd	0.71
Hindustan Media Ventures Ltd	0.59
<b>Sub Total</b>	<b>93.99</b>

### Money Market Instruments

CBLO	7.25
<b>Sub Total</b>	<b>7.25</b>
Net Current Assets	-1.42
Other Asset	0.18

**Grand Total ( Net Asset) 100.00**

## PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## SIP PERFORMANCE (as on July 29, 2011)

SIP Period	Investment	Scheme		BSE 200	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,024	0.38%	11,335	-10.44%
Three Years	36,000	50,747	23.91%	44,559	14.53%
Five Years	60,000	90,429	16.54%	74,577	8.69%
Seven Years	84,000	158,916	17.98%	130,016	12.33%
Since Inception	94,000	204,163	19.34%	162,973	13.76%

Inception Date 16-Sep-03

1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

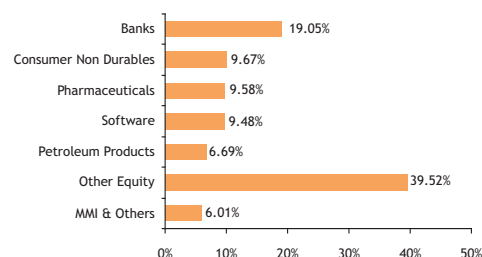
# Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

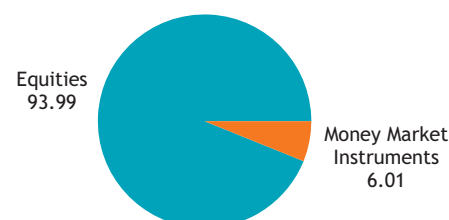
## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on July 29, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

**Avg AUM\*:** ₹ 190.93 Crores

**NAV:** Retail Growth Option: ₹ 13.8200  
Dividend Option: ₹ 12.8800  
Institutional Growth Option: ₹ 13.8500  
Dividend Option: ₹ 10.0000

**DATE OF ALLOTMENT:** September 14, 2009

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% - 100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

**MINIMUM INVESTMENT:** Retail Plan : Minimum amount: ₹ 5000 and multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

**Institutional Plan :** Minimum amount: ₹ 5,00,00,000 (₹ Five Crores) and multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 5,00,000 (₹ Five Lakhs) and multiples of ₹ 1 thereafter.

**SIP/STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** Retail Plan : Growth Option, Div. Option - Dividend Reinvestment & payout. Institutional Plan : Growth Option

Div. Option-Dividend Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum/SWP/SIP/STP: 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 4 Months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	S&P CNX Nifty
Last 6 Months	5.10	-0.43
Last 1 Year	6.74	2.14
Since Inception	18.87	7.26

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to ) a year and absolute basis for a period less than a year.

Inception Date: September 14, 2009

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.48
Portfolio Beta	0.76
Portfolio Turnover Ratio	1.11 times
R-Squared	0.85
Sharpe Ratio	0.73

\*Risk Free Rate of Return : 8.45% (364D T-Bill yield as of July 29, 2011)

## PORTFOLIO

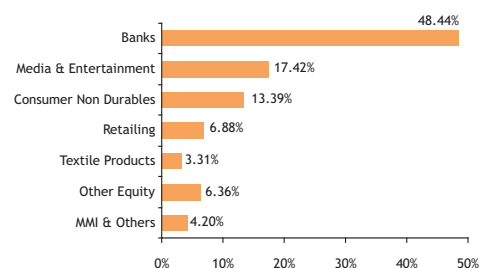
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	8.08
Punjab National Bank	6.29
Bank Of Baroda	5.88
State Bank Of India	5.77
Zee Entertainment Enterprises Ltd	5.65
ICICI Bank Ltd	5.42
Nestle India Ltd	4.59

Union Bank Of India	3.91
Shopper's Stop Ltd	3.52
IndusInd Bank Ltd	3.51
Pantaloon Retail (India) Ltd	3.36
Karur Vysya Bank Ltd	2.94
HDFC Ltd	2.92
I T C Ltd	2.78
Jagran Prakashan Ltd	2.75
Godrej Consumer Products Ltd	2.57
Allahabad Bank	2.52
Axis Bank Ltd	2.47
Titan Industries Ltd	2.31
Page Industries Ltd	2.17
The Phoenix Mills Ltd	2.06
HT Media Ltd	1.65
Indian Bank	1.65
Den Networks Ltd	1.63
DB Corp Ltd	1.48
Pidilite Industries Ltd	1.38
Hindustan Media Ventures Ltd	1.37
Entertainment Network (India) Ltd	1.26
Zydus Wellness Ltd	1.14
Kewal Kiran Clothing Ltd	1.14
Dish TV India Ltd	1.10
UTV Software Communications Ltd	0.53
<b>Sub Total</b>	<b>95.80</b>

## Money Market Instruments

CBLO	4.24
<b>Sub Total</b>	<b>4.24</b>
<b>Net Current Assets</b>	<b>-0.04</b>
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefiting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## SIP PERFORMANCE (as on July 29, 2011)

SIP Period	Investment	Scheme		S&P CNX Nifty	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,031	0.49%	11,460	-8.51%
Since Inception	23,000	25,954	12.89%	23,413	1.83%

Inception Date 14-Sep-09

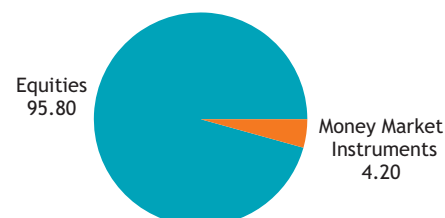
1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. The past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

## ASSET ALLOCATION



# CANARA ROBECO INFRASTRUCTURE

(as on July 29, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

**Avg AUM # :** ₹ 141.89 Crores

**NAV:** Growth Option: ₹ 22.4900

Dividend Option: ₹ 17.9100

**DATE OF ALLOTMENT:** December 2, 2005

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%. Domestic Debt and Money Market instruments : 0% - 25%.

**MINIMUM INVESTMENT:**

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/ SWP/ SIP / STP :**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 4 Months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	3.78	-0.33
Last 1 Year	0.45	-0.20
Last 3 Years	11.76	8.41
Last 5 Years	16.11	11.96
Since Inception	15.40	13.15

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: December 2, 2005

## QUANTITATIVE INFORMATION\*

Standard Deviation	9.67
Portfolio Beta	0.99
Portfolio Turnover Ratio	0.76 times
R-Squared	0.97
Sharpe Ratio	0.32

\*Risk Free Rate of Return : 8.45% (364D T-Bill yield as of July 29, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Bharti Airtel Ltd	7.47
Bharat Heavy Electricals Ltd	6.23
Reliance Industries Ltd	5.51
ACC Ltd	5.05
Power Grid Corporation Of India Ltd	4.65

**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

GAIL (India) Ltd	4.52
NTPC Ltd	4.07
Gujarat Alkalies And Chemicals Ltd	3.84
Coal India Ltd	3.72
Sadbhav Engineering Ltd	3.63
The Phoenix Mills Ltd	3.57
VA Tech Wabag Ltd	3.34
Oil India Ltd	3.12
Bharat Electronics Ltd	3.12
Tata Power Company Ltd	3.00
Oil & Natural Gas Corporation Ltd	2.73
Larsen & Toubro Ltd	2.70
ICICI Bank Ltd	2.28
Ashoka Buildcon Ltd	2.16
Alstom Projects India Ltd	2.06
Ambuja Cements Ltd	2.03
Orient Paper & Industries Ltd	1.93
Container Corporation Of India Ltd	1.75
Bharat Petroleum Corporation Ltd	1.69
KEC International Ltd	1.54
Idea Cellular Ltd	1.41
Ultratech Cement Ltd	1.28
Punjab National Bank	1.11
HeidelbergCement India Ltd	1.06
Madras Cements Ltd	1.05
ABG Infralogistics Ltd	1.02
Siemens Ltd	1.01
Gujarat Industries Power Co Ltd	0.72
BEML Ltd	0.61
Torrent Power Ltd	0.60
<b>Sub Total</b>	<b>95.58</b>

## Money Market Instruments

CBLO	5.03
<b>Sub Total</b>	<b>5.03</b>
<b>Net Current Assets</b>	<b>-0.61</b>
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## SIP PERFORMANCE (as on July 29, 2011)

SIP Period	Investment	Scheme		BSE 100	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	11,798	-3.22%	11,380	-9.74%
Three Years	36,000	46,426	17.45%	44,203	13.97%
Five Years	60,000	79,910	11.49%	74,167	8.47%
Since Inception	68,000	95,244	11.86%	88,135	9.12%

Inception Date 2-Dec-05

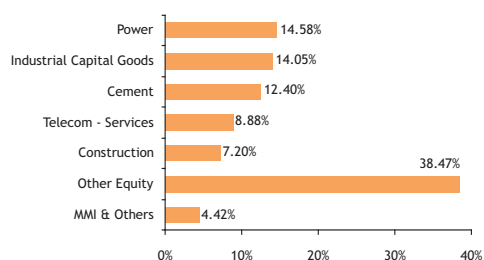
1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

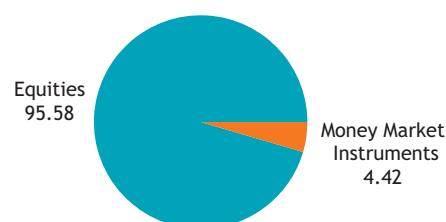
#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION





# CANARA ROBECO EQUITY TAX SAVER

(as on July 29, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Linked Tax Saving Scheme

### SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

**Avg AUM #:** ₹ 289.79 Crores

### NAV:

Growth Option: ₹ 26.3800  
Dividend Option: ₹ 18.6000

**DATE OF ALLOTMENT:** March 31, 1993

### ASSET ALLOCATION:

Equity and equity related instruments: 80%-100%.  
Money Market instruments: 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 500 in multiples of ₹ 1 thereafter.  
**SIP/STP:** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,  
Dividend Option - Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 4 Months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	5.27	-0.33
Last 1 Year	4.65	-0.20
Last 3 Years	22.97	8.41
Last 5 Years	21.29	11.96
Last 10 Years	22.31	19.81
Since Inception	14.32	12.92

The past performance may or may not be sustained in the future. Returns are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: March 31, 1993

## QUANTITATIVE INFORMATION\*

Standard Deviation	8.80
Portfolio Beta	0.89
Portfolio Turnover Ratio	0.6 times
R-Squared	0.96
Sharpe Ratio	0.62

\*Risk Free Rate of Return : 8.45% (364D T-Bill yield as of July 29, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Bharti Airtel Ltd	7.08
HDFC Bank Ltd	5.61
Infosys Ltd	4.45
ICICI Bank Ltd	3.52
I T C Ltd	3.49
Bharat Heavy Electricals Ltd	3.11
State Bank Of India	2.42
IPCA Laboratories Ltd	2.38
Tata Consultancy Services Ltd	2.31

**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

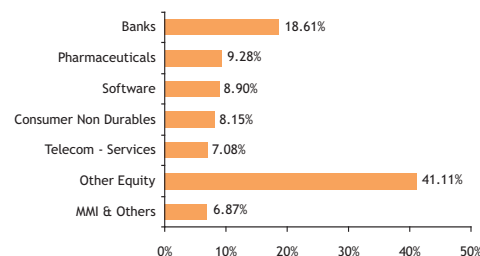
Power Grid Corporation Of India Ltd	2.20
Union Bank Of India	2.19
Bharat Petroleum Corporation Ltd	2.15
Reliance Industries Ltd	2.14
Coal India Ltd	1.97
NTPC Ltd	1.95
Nestle India Ltd	1.91
United Phosphorus Ltd	1.88
Oil India Ltd	1.88
Sadbhav Engineering Ltd	1.88
Punjab National Bank	1.82
Cadila Healthcare Ltd	1.71
GAIL (India) Ltd	1.69
IndusInd Bank Ltd	1.69
Pantaloon Retail (India) Ltd	1.58
Larsen & Toubro Ltd	1.56
ACC Ltd	1.56
Dr. Reddy's Laboratories Ltd	1.45
PI Industries Ltd	1.45
Ambuja Cements Ltd	1.41
Exide Industries Ltd	1.37
Bank Of Baroda	1.36
Oracle Financial Services Software Ltd	1.36
VA Tech Wabag Ltd	1.36
Divi's Laboratories Ltd	1.33
Godrej Consumer Products Ltd	1.30
Jubilant Life Sciences Ltd	1.26
Ultratech Cement Ltd	1.26
The Phoenix Mills Ltd	1.25
Grasim Industries Ltd	1.16
Torrent Pharmaceuticals Ltd	1.15
Bajaj Auto Ltd	1.14
HDFC Ltd	1.02
Tata Power Company Ltd	1.02
Colgate Palmolive (India) Ltd	0.94
Hindustan Media Ventures Ltd	0.90
Zee Entertainment Enterprises Ltd	0.79
Persistent Systems Ltd	0.78
Coromandel International Ltd	0.76
Ashoka Buildcon Ltd	0.67
Asian Paints Ltd	0.51
<b>Sub Total</b>	<b>93.13</b>

## Money Market Instruments

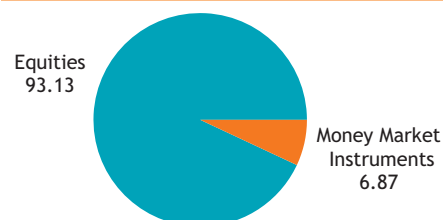
CBLO	6.35
<b>Sub Total</b>	<b>6.35</b>
Net Current Assets	0.52
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

## SIP PERFORMANCE (as on July 29, 2011)

SIP Period	Investment	Scheme		BSE 100	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,017	0.28%	11,380	-9.74%
Three Years	36,000	52,427	26.33%	44,203	13.97%
Five Years	60,000	96,297	19.13%	74,167	8.47%
Seven Years	84,000	175,729	20.82%	131,392	12.62%
Ten Years	120,000	423,846	23.92%	319,099	18.65%
Since Inception	211,000	1,106,398	16.55%	830,712	13.87%

Inception Date 31-Mar-93

1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO EMERGING EQUITIES

(as on July 29, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme.

**SCHEME OBJECTIVE:** To generate capital appreciation by primarily investing in diversified mid-cap stocks

**Avg AUM #:** ₹ 44.15 Crores

**NAV:** Growth Option: ₹ 23.4800  
Dividend Option: ₹ 16.2000  
Bonus Option: ₹ 19.6500

**DATE OF ALLOTMENT:** March 11, 2005

**ASSET ALLOCATION:** Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹. 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout, Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum/ SWP / SIP / STP:**  
1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** CNX Mid Cap

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 4 months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	CNX Mid Cap
Last 6 Months	7.51	1.20
Last 1 Year	5.64	-4.74
Last 3 Years	16.93	13.16
Last 5 Years	13.05	15.64
Since Inception	14.30	16.01

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: March 11, 2005

## QUANTITATIVE INFORMATION\*

Standard Deviation	11.15
Portfolio Beta	1.05
Portfolio Turnover Ratio	0.88 times
R-Squared	0.96
Sharpe Ratio	0.44

\*Risk Free Rate of Return : 8.45% (364D T-Bill yield as of July 29, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Torrent Pharmaceuticals Ltd	3.56
Allahabad Bank	3.29
Orient Paper & Industries Ltd	3.29
Sadbhav Engineering Ltd	3.28
McLeod Russel India Ltd	3.25
HT Media Ltd	3.22
IPCA Laboratories Ltd	3.21
The Phoenix Mills Ltd	3.14
KEC International Ltd	3.00
Sabero Organics Gujarat Ltd	2.99

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## SIP PERFORMANCE (as on July 29, 2011)

SIP Period	Investment	Scheme		CNX Mid Cap	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,197	3.16%	11,381	-9.73%
Three Years	36,000	56,265	31.66%	48,171	20.11%
Five Years	60,000	89,182	15.97%	81,733	12.40%
Since Inception	76,000	119,877	14.29%	115,506	13.12%

Inception Date 11-Mar-05

- Investment date is taken to be 5th of the month
- The calculations are based on the growth plan NAVs.
- Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

**Rated**  
★ ★ ★  
by Value Research

**Morningstar**  
Rating  
3 Year  
★ ★ ★  
TM

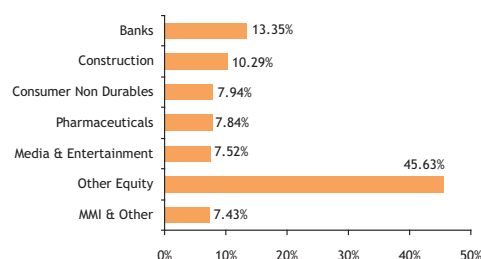
Vardhman Textiles Ltd	2.98
Gujarat Alkalies And Chemicals Ltd	2.94
NIIT Technologies Ltd	2.91
The Federal Bank Ltd	2.89
Coromandel International Ltd	2.63
Karur Vysya Bank Ltd	2.63
VA Tech Wabag Ltd	2.52
Kajaria Ceramics Ltd	2.44
Persistent Systems Ltd	2.32
Shopper's Stop Ltd	2.21
Den Networks Ltd	2.18
Jagran Prakashan Ltd	2.11
Birla Corporation Ltd	2.07
Info Edge (India) Ltd	2.05
Navneet Publications India Ltd	1.99
IndusInd Bank Ltd	1.97
Page Industries Ltd	1.95
Gujarat State Petronet Ltd	1.91
Zydus Wellness Ltd	1.68
United Bank Of India	1.59
Trent Ltd	1.50
Chambal Fertilizers & Chemicals Ltd	1.50
Prestige Estates Projects Ltd	1.43
PI Industries Ltd	1.42
Alstom Projects India Ltd	1.37
Dishman Pharmaceuticals & Chemicals Ltd	1.07
Dabur India Ltd	1.02
Motherson Sumi Systems Ltd	1.00
Indian Bank	0.98
Sterlite Technologies Ltd	0.92
Shree Cements Ltd	0.83
HeidelbergCement India Ltd	0.79
Madras Cements Ltd	0.54
<b>Sub Total</b>	<b>92.57</b>

## Money Market Instruments

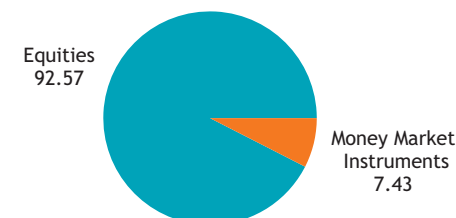
CBLO	6.88
<b>Sub Total</b>	<b>6.88</b>
Net Current Assets	0.50
Other Asset	0.05

**Grand Total ( Net Asset) 100.00**

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO NIFTY INDEX

(as on July 29, 2011)

Morningstar

Rating  
3 Year



TM

## FUND INFORMATION

**CATEGORY:** Open Ended Nifty Linked equity scheme

### SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

**Avg AUM\*:** ₹ 4.84 Crores

**NAV:** Growth Option: ₹ 29.0356  
Dividend Option: ₹ 19.2677

**DATE OF ALLOTMENT:** October 8, 2004

### ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S&P CNX Nifty) : 90% - 100%.

Money Market Instruments including call : 0% - 10%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,  
Dividend Option - Dividend Reinvestment & Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP / STP :**  
1% if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** S & P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 4 months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	S&P CNX Nifty
Last 6 Months	-0.05	-0.43
Last 1 Year	2.35	2.14
Last 3 Years	8.23	8.17
Last 5 Years	10.96	11.77
Since Inception	16.95	17.58

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: October 8, 2004

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.04
Portfolio Beta	0.98
Portfolio Turnover Ratio	0.06 times
R-Squared	1.00
Sharpe Ratio	-0.13
Tracking Error	0.54

\*Risk Free Rate of Return : 8.45% (364D T-Bill yield as of July 29, 2011)

## PORTFOLIO

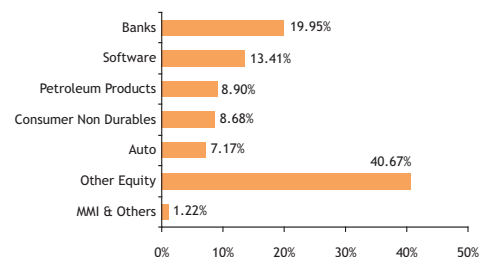
Name of the Instruments	% to NAV
<b>Listed</b>	
Reliance Industries Ltd	8.39
Infosys Ltd	8.04
ICICI Bank Ltd	7.18
I T C Ltd	6.68
Larsen & Toubro Ltd	5.55
HDFC Ltd	5.39
HDFC Bank Ltd	5.22
State Bank Of India	3.63
Tata Consultancy Services Ltd	3.47
Bharti Airtel Ltd	3.17
Tata Steel Ltd	2.26
Oil & Natural Gas Corporation Ltd	2.18
Axis Bank Ltd	2.07
Tata Motors Ltd	2.00
Mahindra & Mahindra Ltd	2.00
Hindustan Unilever Ltd	2.00
Bharat Heavy Electricals Ltd	1.74
Jindal Steel & Power Ltd	1.37
Sterlite Industries (India) Ltd	1.37
NTPC Ltd	1.35
Hindalco Industries Ltd	1.30
GAIL (India) Ltd	1.25
Tata Power Company Ltd	1.25
Dr. Reddy's Laboratories Ltd	1.20

Bajaj Auto Ltd	1.19
Wipro Ltd	1.19
Sun Pharmaceuticals Industries Ltd	1.17
Hero Honda Motors Ltd	1.02
Maruti Suzuki India Ltd	0.96
Kotak Mahindra Bank Ltd	0.95
Cipla Ltd	0.94
Infrastructure Development Finance Company Ltd	0.91
Punjab National Bank	0.90
Power Grid Corporation Of India Ltd	0.90
Grasim Industries Ltd	0.84
HCL Technologies Ltd	0.71
Cairn India Ltd	0.69
Sesa Goa Ltd	0.65
Ambuja Cements Ltd	0.64
ACC Ltd	0.58
Bharat Petroleum Corporation Ltd	0.51
DLF Ltd	0.50
Ranbaxy Laboratories Ltd	0.49
Siemens Ltd	0.47
Reliance Infrastructure Ltd	0.45
Jaiprakash Associates Ltd	0.45
Steel Authority Of India Ltd	0.45
Reliance Communications Ltd	0.40
Reliance Capital Ltd	0.39
Reliance Power Ltd	0.37
<b>Sub Total</b>	<b>98.78</b>

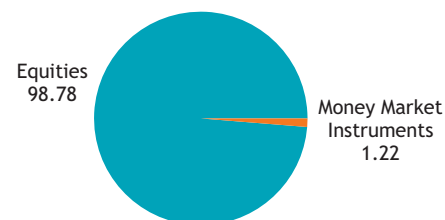
## Money Market Instruments

CBLO	0.90
<b>Sub Total</b>	<b>0.90</b>
Net Current Assets	0.32
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO LARGE CAP+ FUND

(as on July 29, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Equity Scheme

### SCHEME OBJECTIVE :

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM<sup>\*</sup> :** ₹ 191.98 Crores

**NAV:** Growth Option: ₹ 10.5000  
Dividend Option: ₹ 10.5000

**DATE OF ALLOTMENT :** August 21, 2010

### ASSET ALLOCATION :

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM #): 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS :** Growth Option, Dividend Option - Dividend Reinvestment & Dividend Payout.

**CUT-OFF TIME :** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP / STP :** 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

**BENCHMARK :** BSE 100

**FUND MANAGER :** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund :** 4 Months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	4.90	-0.33
Last 1 Year	-	-
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	5.00	-3.18

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: August 21, 2010

## QUANTITATIVE INFORMATION\*

Standard Deviation	-
Portfolio Beta	-
Portfolio Turnover Ratio	1.84 times
R-Squared	-
Sharpe Ratio	-

\*Risk Free Rate of Return : 8.45% (364D T-Bill yield as of July 29, 2011)

## PORTFOLIO

Name of the Instruments % to NAV

### Listed

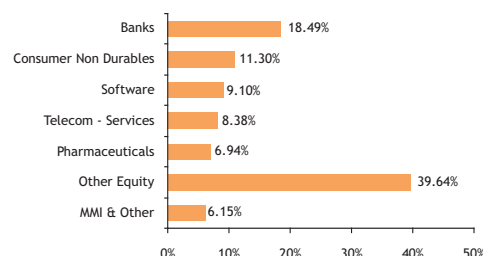
Bharti Airtel Ltd	6.87
HDFC Bank Ltd	6.50
Infosys Ltd	5.11
I T C Ltd	4.72
ICICI Bank Ltd	4.15
Reliance Industries Ltd	4.10
Nestle India Ltd	3.48
NTPC Ltd	3.13
State Bank Of India	3.12
Bharat Heavy Electricals Ltd	2.94
Tata Consultancy Services Ltd	2.91
Coal India Ltd	2.82
Bharat Electronics Ltd	2.81
Exide Industries Ltd	2.56
GAIL (India) Ltd	2.42
Cadila Healthcare Ltd	2.26
Oil India Ltd	2.25
Ultratech Cement Ltd	2.17
Hindustan Unilever Ltd	2.16
Punjab National Bank	2.13
Dr. Reddy's Laboratories Ltd	2.12
Larsen & Toubro Ltd	2.07
Bank Of Baroda	1.87

Oil & Natural Gas Corporation Ltd	1.85
Bharat Petroleum Corporation Ltd	1.75
Power Grid Corporation Of India Ltd	1.68
ACC Ltd	1.62
Bajaj Auto Ltd	1.56
Idea Cellular Ltd	1.51
HDFC Ltd	1.39
Cipla Ltd	1.31
Glaxosmithkline Pharmaceuticals Ltd	1.25
Oracle Financial Services Software Ltd	1.08
Tata Power Company Ltd	1.03
Asian Paints Ltd	0.94
Mahindra & Mahindra Ltd	0.80
IndusInd Bank Ltd	0.72
Ambuja Cements Ltd	0.69
<b>Sub Total</b>	<b>93.85</b>

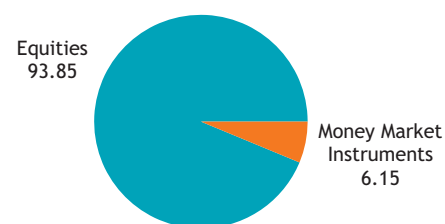
## Money Market Instruments

CBLO	6.02
<b>Sub Total</b>	<b>6.02</b>
Net Current Assets	0.13
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

<sup>#</sup>Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.



# CANARA ROBECO BALANCE

(as on July 29, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Balance Scheme

**SCHEME OBJECTIVE:** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

**Avg AUM\*:** ₹ 198.72 Crores

**NAV:** Growth: ₹ 62.4200 • Dividend: ₹ 54.1600

**DATE OF ALLOTMENT:** February 1, 1993

**ASSET ALLOCATION:**

Equity and equity related instruments : 40% - 75%. Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

**MINIMUM INVESTMENT:**

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter. **NRI/FII/OCBs :** ₹ 50,000 & in multiples of ₹ 1,000. **Corporates/Trusts & Institutional Investors :** ₹ 50,000 & in multiples of ₹ 10,000.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump sum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil Balanced Fund Index

**FUND MANAGER:** Mr. Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund:** 4 Months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	Crisil Balanced Fund Index
Last 6 Months	5.94	1.09
Last 1 Year	5.58	3.60
Last 3 Years	16.91	9.08
Last 5 Years	13.73	10.66
Last 10 Years	21.26	-
Since Inception	10.41	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: February 1, 1993

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.03
Portfolio Beta	0.80
Portfolio Turnover Ratio	2.00 times
R-Squared	0.89
Sharpe Ratio	-0.23
Risk Free Rate of Return : 8.45% (364D T-Bill yield as of July 29, 2011)	

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Bharti Airtel Ltd	4.08
HDFC Bank Ltd	3.78
Infosys Ltd	3.35
I T C Ltd	2.62
IPCA Laboratories Ltd	2.28
Tata Consultancy Services Ltd	2.11
ICICI Bank Ltd	2.09
Coal India Ltd	2.02
United Phosphorus Ltd	1.90

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

## SIP PERFORMANCE (as on July 29, 2011)

SIP Period	Investment	Scheme		Crisil Balanced Fund Index	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	12,223	3.59%	11,789	-3.35%
Three Years	36,000	47,758	19.48%	42,435	11.11%
Five Years	60,000	84,620	13.82%	74,187	8.48%
Seven Years	84,000	151,096	16.55%	122,798	10.72%
Ten Years	120,000	356,508	20.70%	NA	NA
Since Inception	224,000	970,749	14.13%	NA	NA

Inception Date 1-Feb-93

- Investment date is taken to be 5th of the month
- The calculations are based on the growth plan NAVs.
- Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

Rated

★★★★

by Value Research

Morningstar  
Rating  
Overall

★★★★

TM

Torrent Pharmaceuticals Ltd	1.90
Bharat Heavy Electricals Ltd	1.85
Kajaria Ceramics Ltd	1.84
Gujarat Alkalies And Chemicals Ltd	1.70
The Phoenix Mills Ltd	1.67
State Bank Of India	1.65
The Federal Bank Ltd	1.64
Godrej Consumer Products Ltd	1.62
GAIL (India) Ltd	1.40
Dr. Reddy's Laboratories Ltd	1.38
PI Industries Ltd	1.37
Karur Vysya Bank Ltd	1.35
Oil India Ltd	1.34
Bank Of Baroda	1.33
Coromandel International Ltd	1.22
Vardhman Textiles Ltd	1.20
Cadila Healthcare Ltd	1.19
Reliance Industries Ltd	1.15
VA Tech Wabag Ltd	1.14
Hindustan Media Ventures Ltd	1.14
ACC Ltd	1.07
Bajaj Auto Ltd	1.03
Nestle India Ltd	1.03
Jubilant Life Sciences Ltd	1.03
Power Grid Corporation Of India Ltd	1.03
NTPC Ltd	0.95
Ultratech Cement Ltd	0.93
Ambuja Cements Ltd	0.85
Zee Entertainment Enterprises Ltd	0.85
Tata Power Company Ltd	0.85
Zydus Wellness Ltd	0.83
Pantaloon Retail (I) Ltd Class B (Series1)	0.70
Pantaloon Retail (India) Ltd	0.69
Oil & Natural Gas Corporation Ltd	0.68
Sadbhav Engineering Ltd	0.57
Jagran Prakashan Ltd	0.57
Idea Cellular Ltd	0.48
Persistent Systems Ltd	0.38
<b>Sub Total</b>	<b>67.83</b>

## Debt Instruments

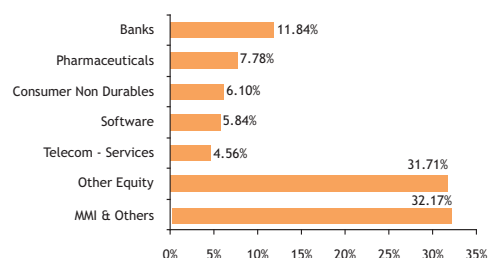
ICICI Bank Ltd	2.58
Tata Sons Ltd	2.55
HDFC Ltd	2.54
ICICI Securities Primary Dealership Ltd	2.50
Indian Oil Corporation Ltd	2.47
<b>Sub Total</b>	<b>12.64</b>

## Money Market Instruments

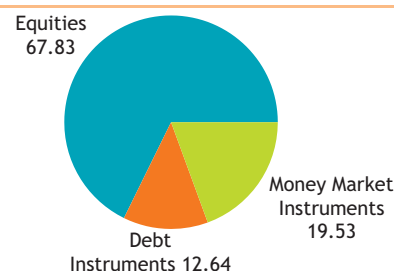
Punjab National Bank	17.42
CBLO	1.73
<b>Sub Total</b>	<b>19.15</b>
Net Current Assets	0.36
Other Asset	0.02

**Grand Total ( Net Asset) 100.00**

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION





# CANARA ROBECO MONTHLY INCOME PLAN

(as on July 29, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

**Avg AUM<sup>#</sup>:** ₹ 351.74 crores

**NAV:** Growth Option: ₹ 30.2693  
Dividend - Monthly: ₹ 14.1514  
Dividend - Quarterly: ₹ 14.1441

**DATE OF ALLOTMENT:** April 24, 1988

### ASSET ALLOCATION:

Equity and equity related instruments : 10%-25%.  
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

### MINIMUM INVESTMENT:

**Lumpsum :**  
₹ 5,000 in multiples of ₹ 1 thereafter.

### SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option, Growth Option with automatic repurchase.  
Dividend Option - Monthly - Reinvestment & Payout. Quarterly - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.  
Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 4 Months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	Crisil MIP Blended Index
Last 6 Months	4.37	2.96
Last 1 Year	7.72	5.05
Last 3 Years	11.90	7.94
Last 5 Years	11.95	7.50
Last 10 Years	10.82	-
Since Inception	10.52	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: April 4, 1988

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.42%
Modified Duration	0.91 Years
Average Maturity	1.16 Years

## MATURITY PROFILE

	% Allocation
0 to 3 Months	15.03%
3 to 6 Months	14.10%
6 to 12 Months	37.58%
1 -2 years	2.81%
Greater than 2 years	10.43%

## PORTFOLIO

Name of the Instruments	% to NAV
Bharti Airtel Ltd	1.69
HDFC Bank Ltd	1.20
Idea Cellular Ltd	0.67
Torrent Pharmaceuticals Ltd	0.64
Coromandel International Ltd	0.62
IPCA Laboratories Ltd	0.57
PI Industries Ltd	0.53
ICICI Bank Ltd	0.50
Dr. Reddy's Laboratories Ltd	0.49
NTPC Ltd	0.48
IndusInd Bank Ltd	0.48
Oil India Ltd	0.44
Cipla Ltd	0.43
Tata Power Company Ltd	0.40
Tata Consultancy Services Ltd	0.40
Nestle India Ltd	0.40
Infosys Ltd	0.40
I T C Ltd	0.39
Zee Entertainment Enterprises Ltd	0.38
Godrej Consumer Products Ltd	0.36
Divi's Laboratories Ltd	0.36
Bharat Heavy Electricals Ltd	0.34
Chambal Fertilizers & Chemicals Ltd	0.34
Cairn India Ltd	0.33
The Federal Bank Ltd	0.32
Muthoot Finance Ltd	0.29
Colgate Palmolive (India) Ltd	0.28
VA Tech Wabag Ltd	0.28
United Phosphorus Ltd	0.26
Mahindra Holidays And Resorts India Ltd	0.26
Power Grid Corporation Of India Ltd	0.26
Lupin Ltd	0.26
UTV Software Communications Ltd	0.25
Zyudus Wellness Ltd	0.25

**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

Hindustan Unilever Ltd	0.25
State Bank Of India	0.24
Hindalco Industries Ltd	0.23
Den Networks Ltd	0.23
Sabero Organics Gujarat Ltd	0.20
Container Corporation Of India Ltd	0.20
Sesa Goa Ltd	0.20
Dish TV India Ltd	0.20
KEC International Ltd	0.20
The Phoenix Mills Ltd	0.09
Mcleod Russel India Ltd	0.08
Bharat Electronics Ltd	0.01

### Debt Instruments

HDFC Ltd	7.20
Tata Capital Ltd	7.14
LIC Housing Finance Ltd	7.06
Infrastructure Development Finance Company Ltd	6.96
ICICI Securities Primary Dealership Ltd	5.72
The Great Eastern Shipping Company Ltd	4.37
Tata Sons Ltd	2.92
Reliance Capital Ltd	2.81
HDFC Ltd	1.45
Sundaram Finance Ltd	1.41

### Money Market Instruments

Sesa Goa Ltd	8.13
Punjab National Bank	7.11
Kotak Mahindra Prime Ltd	5.45
Manappuram General Finance and Leasing Ltd	4.55
Tata Motors Finance Ltd	3.97
Investment In Mutual Fund Units	0.20
Canara Bank	0.06

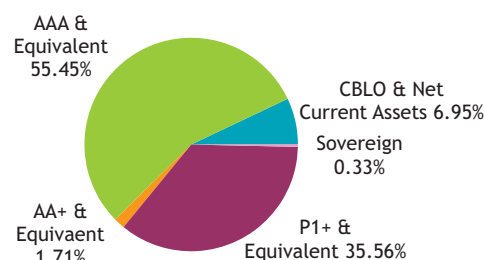
### Government Securities

7.80% GOI 11-APR-21	0.28
CBLO	3.37
Other Current Assets	2.15
Other Assets**	0.00

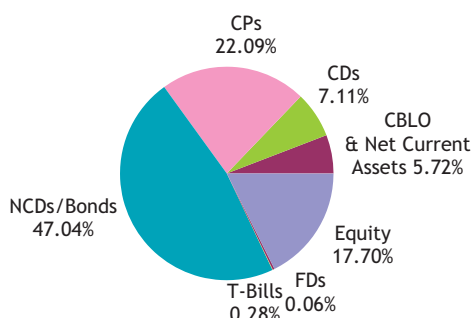
**Grand Total ( Net Asset)** 100.00

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) \*\* Less 0.01%  
#Quarterly Average AUM as on Quarter Ending 30-June-2011  
Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO INDIGO (Income from Debt Instruments & Gold) FUND

(as on July 29, 2011)

**Rated  
ICRA  
A1+ Debt mfs**

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

**Avg AUM<sup>#</sup>:** ₹ 433.62 crores

**NAV:** Growth Option: ₹ 11.0521  
Dividend Option: ₹ 10.6860

**DATE OF ALLOTMENT:** July 9, 2010

### ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%  
Gold ETFs:10-35%

### MINIMUM INVESTMENT:

**Lumpsum :**

₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :**

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option

Dividend Option - Quarterly - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Canara Robeco Blended Gold Index<sup>5</sup>

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 1 Year

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	Benchmark
Last 6 Months	6.69	8.11
Last 1 Year	11.26	14.55
Since Inception	9.95	12.60

Canara Robeco Blended Gold Index<sup>5</sup>

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: July 9, 2010

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.71%
Modified Duration	0.73 Years
Average Maturity	0.83 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	5.76%
0 to 3 Months	3.09%
3 to 6 Months	21.20%
6 to 12 Months	29.44%
1 -2 years	3.43%
Greater than 2 years	6.23%

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Debt Instruments

HDFC Ltd	5.02
Infrastructure Development Finance Company Ltd	4.70
Bajaj Finance Ltd	2.01
ICICI Securities Primary Dealership Ltd	1.42
Sundaram Finance Ltd	1.21

### Investment in Mutual Fund Units

Benchmark Mutual Fund	17.80
Kotak Mutual Fund	13.05

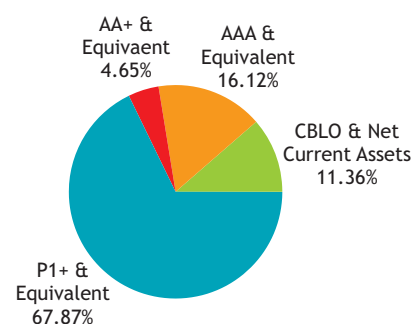
### Money Market Instruments

Sesa Goa Ltd	5.66
IL&FS Financial Services Ltd	4.83
Securities Trading Corporation of India Ltd	4.81
Kotak Mahindra Investments Ltd	4.79
Axis Bank Ltd	4.76
Punjab & Sind Bank	4.74
HDFC Bank Ltd	4.61

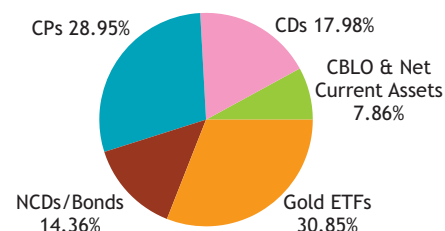
Kotak Mahindra Prime Ltd	4.60
State Bank of Bikaner & Jaipur	2.89
Sundaram BNP Paribas Home Finance Ltd	2.89
Manappuram General Finance and Leasing Ltd	0.99
Vijaya Bank	0.97
Tata Motors Finance Ltd	0.37
CBLO	2.10
Other Current Assets	5.78
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

\$ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

# CANARA ROBECO GILT PGS

(as on July 29, 2011)

**Rated**  
★ ★ ★  
by Value Research

**Morningstar**  
Rating  
5 Year  
★ ★ ★ ★ ★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

**Avg AUM<sup>#</sup>:** ₹ 27.61 crores

**NAV:** Growth Option: ₹ 26.2698  
Dividend Option: ₹ 11.2033

**DATE OF ALLOTMENT:** December 29, 1999

### ASSET ALLOCATION:

Govt. Securities Money Market Instruments/  
Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,  
Growth Option with Automatic Repurchase.  
Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** I-Sec-Li-Bex

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Years 3 Months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	I-Sec-Li-Bex
Last 6 Months	1.82	3.29
Last 1 Year	4.14	5.60
Last 3 Years	8.69	11.50
Last 5 Years	7.92	8.67
Last 10 Years	7.74	-
Since Inception	8.69	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: December 29, 1999

## QUANTITATIVE INFORMATION\*

Yield to Maturity	7.82%
Modified Duration	4.92 Years
Average Maturity	7.47 Years

## MATURITY PROFILE

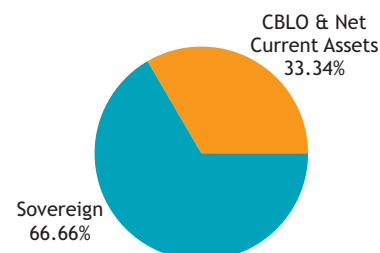
	% Allocation
Net Current Assets	12.45%
0 to 3 Months	20.89%
Greater than 2 years	66.66%

## PORTFOLIO

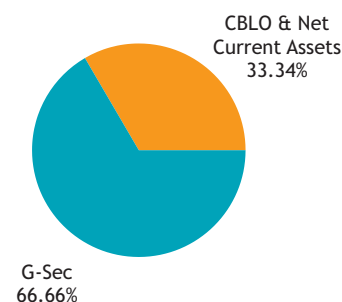
Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
7.80% GOI 11-APR-21	Sovereign	66.66
CBLO		20.89
Other Current Assets		12.45
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO INCOME FUND

(as on July 29, 2011)



**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

**Avg AUM<sup>#</sup>:** ₹ 134.98 crores

**NAV:** Growth Option: ₹ 21.1121  
Dividend Quarterly: ₹ 13.0637  
Bonus Option: ₹ 13.3294

**DATE OF ALLOTMENT:** September 19, 2002

### ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.  
Money Market Instruments / Call Money : 0% - 50%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,  
Growth Option with Automatic Repurchase.  
Dividend Option - Dividend Reinvestment,  
Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/STP :** 0.5% - if redeemed/switched out within 6 months from the date of allotment. Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Years 2 Months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	CRISIL Composite Bond Fund Index
Last 6 Months	3.50	3.44
Last 1 Year	6.19	5.34
Last 3 Years	12.36	7.14
Last 5 Years	10.49	6.05
Since Inception	8.80	5.57

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: September 19, 2002

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.30%
Modified Duration	2.88 Years
Average Maturity	4.71 Years

## MATURITY PROFILE

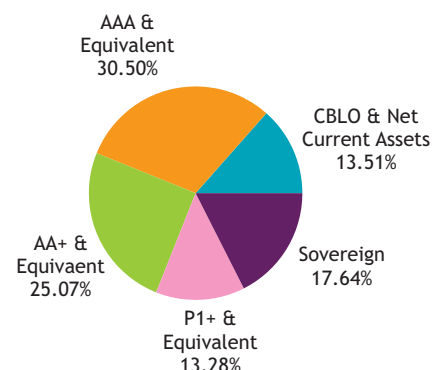
	% Allocation
Net Current Assets	6.18%
0 to 3 Months	18.97%
3 to 6 Months	2.49%
6 to 12 Months	9.98%
1 -2 years	27.73%
Greater than 2 years	34.65%

## PORTFOLIO

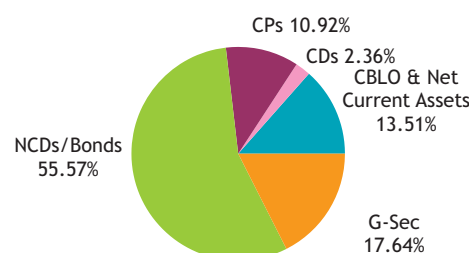
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Bajaj Finance Ltd	LAA+(ICRA)	12.55
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	11.00
HDFC Ltd	AAA(CRISIL)	8.37
Tata Capital Ltd	AA+(CARE)	8.34
Indian Railway Finance Corporation Ltd	AAA(CRISIL)	8.05
Mahindra & Mahindra Financial Services Ltd	AA+(CRISIL)	4.18
Power Finance Corporation Ltd	LAAA(ICRA)	2.49
Export Import Bank Of India	AAA(CRISIL)	0.59
<b>Money Market Instruments</b>		
Blue Star Ltd	PR1+(CARE)	7.61
Manappuram General Finance and Leasing Ltd	P1+(CRISIL)	3.30
Vijaya Bank	PR1+(CARE)	2.36
<b>Government Securities</b>		
7.80% GOI 11-APR-21	Sovereign	9.60
8.23% GOI 21-DEC-20	Sovereign	8.04
CBLO		7.34
Other Current Assets		6.18
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO DYNAMIC BOND FUND

(as on July 29, 2011)

Rated  
ICRA  
AAAmfs

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

**Avg AUM #:** ₹ 21.78 crores

### NAV:

Retail - Growth Option:	₹ 11.0372
Retail - Dividend Option:	₹ 10.6474
Institutional - Growth Option:	₹ 10.0000
Institutional - Dividend Option:	₹ 10.0000

**DATE OF ALLOTMENT:** May 29, 2009

### ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%  
Money Market Instruments : 30% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** Retail Plan - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan** - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

**Retail Plan** - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

**Institutional Plan** - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**Entry Load:** Nil

### Exit Load:

Lumpsum : Retail Plan and Institutional Plan - 1% If redeemed / switched out within 9 months from the date of allotment, Nil - if redeemed / switched out after 9 months from the date of allotment.

**Benchmark:** CRISIL Composite Bond Fund Index

**Fund Manager:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**Total Experience:** 1) 7 Years  
2) 13 Years

**In Managing this Fund:** 1) 5 Months  
2) 4 Months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

### Retail Plan

Period	Returns (%)	
	Scheme	CRISIL Composite Bond Fund Index
Last 6 Months	4.15	3.44
Last 1 Year	6.32	5.34
Since Inception	4.66	4.83

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: May 29, 2009

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.53%
Modified Duration	0.48 Years
Average Maturity	0.52 Years

## MATURITY PROFILE

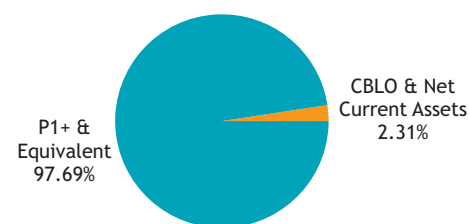
	% Allocation
Net Current Assets	-0.06%
0 to 3 Months	4.87%
3 to 6 Months	48.08%
6 to 12 Months	47.11%

## PORTFOLIO

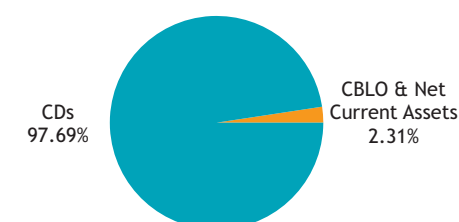
Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
State Bank of Bikaner & Jaipur	P1+(CRISIL)	24.10
Axis Bank Ltd	P1+(CRISIL)	23.98
IDBI Bank Ltd	P1+(CRISIL)	23.59
ICICI Bank Ltd	A1+(ICRA)	23.52
Corporation Bank	P1+(CRISIL)	2.50
REPO		2.37
Other Current Assets		-0.06
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.



# CANARA ROBECO SHORT TERM FUND

(as on July 29, 2011)

Rated  
ICRA  
A1+mfs

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

**Avg AUM\*:** ₹ 65.72 crores

**NAV:**

**Retail -**

Growth Option: ₹ 11.5908

Dividend - Weekly: ₹ 10.1261

Dividend - Option: ₹ 10.2282

**Institutional -**

Growth Option: ₹ 11.7243

Dividend - Option: ₹ 10.2332

Dividend - Weekly: ₹ 10.0408

**DATE OF ALLOTMENT:** March 31, 2009

**ASSET ALLOCATION:**

Money Market Instruments : 60% - 100%.  
Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

**MINIMUM INVESTMENT:**

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** *Retail Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

*Institutional Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD :** Retail Plan & Institutional Plan - 0.50% - If redeemed/switched out within 90 days from the date of allotment.

Nil - if redeemed/switched out after 90 days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 13 Years

**In Managing this Fund:** 1) 4 Months

2) 8 Months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

**Retail Plan**

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 6 Months	4.76	3.87
Last 1 Year	7.53	7.36
Since Inception	6.54	5.35

**Institutional Plan**

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 6 Months	5.01	3.87
Last 1 Year	8.06	7.36
Since Inception	7.07	5.35

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: March 31, 2009

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.52%
Modified Duration	0.90 Years
Average Maturity	1.04 Years

## PORTFOLIO

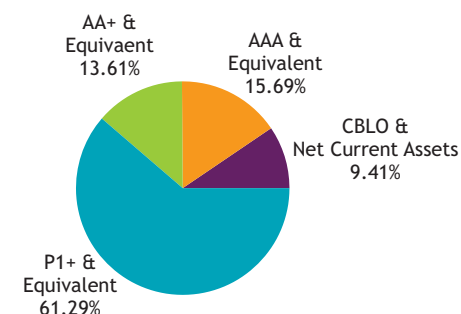
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
HDFC Ltd	AAA(CRISIL)	7.82
Mahindra & Mahindra Financial Services Ltd	AA+(CRISIL)	7.81
Sundaram Finance Ltd	LAA+(ICRA)	5.80
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	3.95
Power Finance Corporation Ltd	AAA(CRISIL)	3.92
<b>Money Market Instruments</b>		
HDFC Bank Ltd	PR1+(CARE)	18.94
Axis Bank Ltd	P1+(CRISIL)	11.12
Sesa Goa Ltd	P1+(CRISIL)	11.01
Kotak Mahindra Prime Ltd	P1+(CRISIL)	7.38
Blue Star Ltd	PR1+(CARE)	7.11
Tata Motors Finance Ltd	A1+(ICRA)	5.73
REPO		9.13
Other Current Assets		0.28
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## MATURITY PROFILE

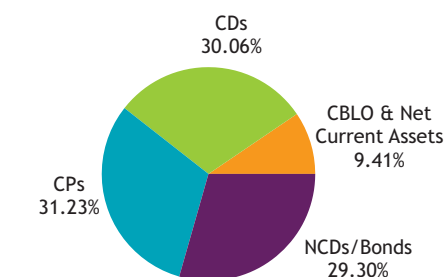
	% Allocation
Net Current Assets	0.28%
0 to 3 Months	9.13%
3 to 6 Months	18.94%
6 to 12 Months	42.35%
1 -2 years	11.76%
Greater than 2 years	17.54%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO LIQUID

(as on July 29, 2011)

Rated  
ICRA  
A1+mfs

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Cash Management Scheme

**SCHEME OBJECTIVE:** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

**Avg AUM # :** ₹ 2759.52 crores

**NAV:** Retail - Growth Option: ₹ 18.1685  
Dividend-Option: ₹ 10.0700  
Dividend-Weekly: ₹ 10.0595  
Dividend-Monthly: ₹ 10.0595  
Dividend-Fortnightly: ₹ 10.0749

**Institutional -**  
Growth Option: ₹ 18.2673  
Dividend: ₹ 10.0550

**Super Institutional -**  
Growth Option: ₹ 12.2621  
Dividend - Daily: ₹ 10.0550  
Dividend - Weekly: ₹ 10.0000

### DATE OF ALLOTMENT:

**Retail Plan :** January 15, 2002

**Institutional Plan :** May 31, 2004

**Super Institutional Plan :** July 15, 2008

### ASSET ALLOCATION:

Money Market Instruments/call money: 65%-100%  
Debt (including securitized debt) : 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum :** **Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Investment Plan (SIP):** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** **Retail Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi.-Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

**CUT-OFF TIME:** 2.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 13 Years

**In Managing this Fund:** 1) 4 Months  
2) 5 Months

## PERFORMANCE AT A GLANCE (as on July 29, 2011)

Period	Returns (%)			
	Retail Plan	Institutional Plan	Super Institutional Plan	Crisil Liquid Fund Index
Last 7 Days	0.15	0.16	0.17	0.14
Last 14 Days	0.31	0.32	0.33	0.28
Last 30 Days	0.64	0.67	0.70	0.58
Last 3 Months	1.99	2.08	2.17	1.92
Last 6 Months	3.87	4.05	4.23	3.87
Last 1 Year	7.10	7.45	7.83	7.36
Last 3 Years	6.21	6.35	6.74	6.24
Last 5 Years	6.89	6.99	-	6.60
Since Inception	6.46	6.57	6.94	6.28

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: Retail Plan : January 15, 2002

Institutional Plan : May 31, 2004

Super Institutional Plan : July 15, 2008

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Punjab National Bank	PR1+(CARE)	6.07
Karur Vysya Bank Ltd		5.59
Tata Capital Ltd	A1+(ICRA)	5.57
State Bank Of India	P1+(CRISIL)	5.52
Central Bank Of India	PR1+(CARE)	5.52
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	5.52
ING Vysya Bank	P1+(CRISIL)	5.49
Allahabad Bank		4.75
Edelweiss Capital Ltd	P1+(CRISIL)	4.13
Vijaya Bank	PR1+(CARE)	3.31
Oriental Bank Of Commerce		2.79
South Indian Bank		2.79
ECL Finance Ltd	P1+(CRISIL)	2.75
SREI Infrastructure Finance Ltd	PR1+(CARE)	2.75
Jindal Steel & Power Ltd	A1+(ICRA)	2.74
UCO Bank	P1+(CRISIL)	2.49
Punjab & Sind Bank	A1+(ICRA)	1.65
India Infoline Investment Services Ltd	A1+(ICRA)	1.39
Kotak Mahindra Investments Ltd	A1+(ICRA)	1.39
The Federal Bank Ltd	P1+(CRISIL)	1.39
E.I.D. Parry (India) Ltd	P1+(CRISIL)	1.39
State Bank Of Hyderabad	A1+(ICRA)	1.38
Bank Of Maharashtra	P1+(CRISIL)	1.38
Indian Oil Corporation Ltd	P1+(CRISIL)	1.38
Jindal Power Ltd	PR1+(CARE)	1.38
Magma Fincorp Ltd	PR1+(CARE)	1.38
Aditya Birla Finance Ltd	A1+(ICRA)	1.37
Securities Trading Corporation of India Ltd	A1+(ICRA)	1.37
HDFC Bank Ltd		1.12
Bank Of India	P1+(CRISIL)	1.11
South Indian Bank	PR1+(CARE)	1.10
REPO		5.69
TREASURY BILLS		2.79
CBLO		2.04
Other Current Assets		1.52
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

(Contd. on page No. 21)

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO LIQUID (Contd.)

(as on July 29, 2011)

## QUANTITATIVE INFORMATION\*

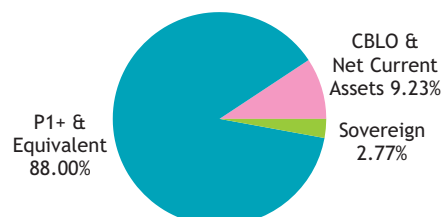
Yield to Maturity	8.95%
Modified Duration	0.12 Years
Average Maturity	0.13 Years

## MATURITY PROFILE

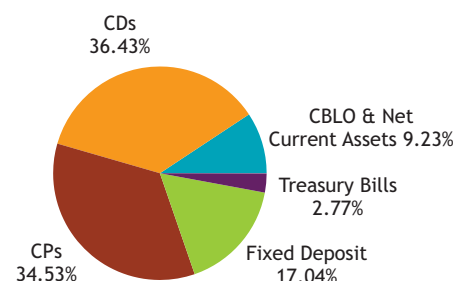
	% Allocation
Net Current Assets	1.52%
0 to 3 Months	98.48%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO TREASURY ADVANTAGE FUND

(as on July 29, 2011)

Rated  
ICRA  
AAAmfs

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

**Avg AUM # :** ₹ 2195.61 crores

**NAV:**

**Retail -**

Growth Option: ₹ 16.4867

Dividend Option: ₹ 11.3466

Dividend - Daily: ₹ 12.4071

Dividend - Weekly: ₹ 12.4125

Dividend - Monthly: ₹ 12.4125

Dividend - Fortnightly: ₹ 12.4321

**Institutional -**

Growth Option: ₹ 16.5649

Dividend - Daily: ₹ 12.4071

Dividend - Weekly: ₹ 12.4128

**Super Institutional -**

Growth Option: ₹ 15.2895

Dividend - Daily: ₹ 12.4071

Dividend - Weekly: ₹ 12.4130

**DATE OF ALLOTMENT:**

**Retail Plan :** September 16, 2003

**Institutional Plan :** August 21, 2007

**Super Institutional Plan :** July 14, 2008

**ASSET ALLOCATION:**

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100%.

Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%.

## PERFORMANCE AT A GLANCE (as on July 29, 2011)

Period	Returns (%)			
	Retail Plan	Institutional Plan	Super Institutional Plan	Crisil Liquid Fund Index
Last 7 Days	0.15	0.16	0.17	0.14
Last 14 Days	0.31	0.32	0.34	0.28
Last 30 Days	0.66	0.69	0.71	0.58
Last 3 Months	2.10	2.17	2.25	1.92
Last 6 Months	4.16	4.32	4.47	3.87
Last 1 Year	7.52	7.83	8.17	7.36
Last 3 Years	6.49	6.65	7.05	6.24
Last 5 Years	7.07	-	-	6.60
Since Inception	6.56	7.16	7.08	6.28

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: Retail Plan : September 16, 2003

Institutional Plan : August 21, 2007

Super Institutional Plan : July 14, 2008

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.86%
Modified Duration	0.16 Years
Average Maturity	0.17 Years

## PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## MATURITY PROFILE

	% Allocation
Net Current Assets	1.09%
0 to 3 Months	85.57%
3 to 6 Months	9.18%
6 to 12 Months	3.86%
1 -2 years	0.30%

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO TREASURY ADVANTAGE FUND (Contd.)

(as on July 29, 2011)

## MINIMUM INVESTMENT:

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Investment Plan (SIP):** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan:** Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

**Institutional Plan:** Growth Option, Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

**Super Institutional Plan:** Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment. Weekly & Monthly Dividend - Payout & Reinvestment.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 13 Years

**In Managing this Fund:** 1) 5 Months

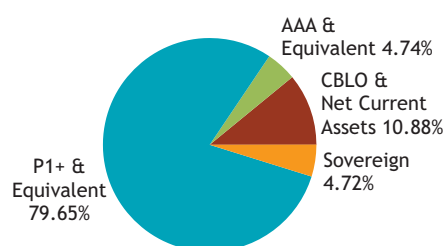
2) 4 Months

## PORTFOLIO

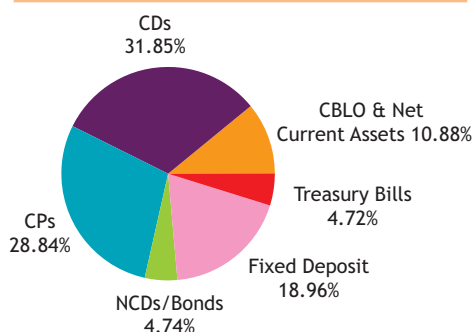
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
HDFC Ltd	AAA(CRISIL)	2.93
LIC Housing Finance Ltd	AAA(CRISIL)	1.22
Reliance Capital Ltd	AAA(CARE)	0.30
Indian Oil Corporation Ltd	LAAA(ICRA)	0.30
<b>Money Market Instruments</b>		
ING Vysya Bank	P1+(CRISIL)	9.04
HDFC Bank Ltd		8.86
Axis Bank Ltd	P1+(CRISIL)	8.05
IDBI Bank Ltd	P1+(CRISIL)	5.99
Jindal Steel & Power Ltd	A1+(ICRA)	5.95
Yes Bank Ltd		4.59
India Infoline Investment Services Ltd	A1+(ICRA)	4.56
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	4.53
South Indian Bank		3.06
Tata Motors Finance Ltd	A1+(ICRA)	2.99
Allahabad Bank		2.45
Blue Star Ltd	PR1+(CARE)	1.76
Godrej Industries Ltd	A1+(ICRA)	1.52
State Bank Of Patiala	A1+(ICRA)	1.51
Union Bank Of India	P1+(CRISIL)	1.51
Indian Overseas Bank	P1+(CRISIL)	1.51
ICICI Bank Ltd	A1+(ICRA)	1.51
ECL Finance Ltd	P1+(CRISIL)	1.51
Manappuram General Finance and Leasing Ltd	P1+(CRISIL)	1.51
Motherson Sumi Systems Ltd	A1+(ICRA)	1.51
Orient Paper & Industries Ltd	A1+(ICRA)	1.51
Aditya Birla Finance Ltd	A1+(ICRA)	1.50
Vijaya Bank	PR1+(CARE)	1.49
Punjab National Bank	PR1+(CARE)	0.60
Central Bank of India	PR1+(CARE)	0.30
State Bank of Bikaner & Jaipur	P1+(CRISIL)	0.12
Kotak Mahindra Bank Ltd	P1+(CRISIL)	0.12
Corporation Bank	P1+(CRISIL)	0.09
CBLO		5.21
TREASURY BILLS		4.72
REPO		4.58
Other Current Assets		1.09
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO FLOATING RATE

(as on July 29, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Debt Scheme

### SCHEME OBJECTIVE :

The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

**Avg AUM # :** ₹ 239.46 crores

### NAV :

Growth Option:	₹ 15.6835
Dividend Option:	₹ 14.0451
Dividend - Daily :	₹ 10.2600
Dividend - Weekly:	₹ 10.2651
Dividend - Monthly :	₹ 10.2651

**DATE OF ALLOTMENT :** March 4, 2005

### ASSET ALLOCATION :

Indian Money Market Instruments : 70% - 100%  
Indian Debt Securities (including Securitised Debt): 0-30%

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5000 in multiples of ₹ 1 thereafter.  
**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

### PLANS / OPTIONS:

- Growth Option
- Dividend Option (Payout / Reinvestment)
  - Daily Dividend Reinvestment
  - Weekly Dividend Payout / Reinvestment
  - Fortnightly Dividend Reinvestment
  - Monthly Dividend Payout / Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/ SIP / STP:**

0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 13 Years

**In Managing this Fund:** 1) 4 Months  
2) 8 Months

## PRODUCT POSITIONING

"In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund."

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

### Retail Plan

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 7 Days	0.17	0.14
Last 14 Days	0.34	0.28
Last 30 Days	0.72	0.58
Last 3 Months	2.33	1.92
Last 6 Months	4.65	3.87
Last 1 Year	8.46	7.36
Last 3 Years	7.08	6.24
Last 5 Years	7.54	6.60
Since Inception	7.28	6.29

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: March 4, 2005

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.60%
Modified Duration	0.18 Years
Average Maturity	0.20 Years

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instrument</b>		
E.I.D. Parry (India) Ltd	P1+(CRISIL)	15.69
Central Bank of India	PR1+(CARE)	15.55
GIC Housing Finance Ltd	A1+(ICRA)	12.96
Magma Fincorp Ltd	PR1+(CARE)	12.95
Edelweiss Capital Ltd	P1+(CRISIL)	12.93
Oriental Bank Of Commerce	P1+(CRISIL)	12.71
UCO Bank	P1+(CRISIL)	7.77
South Indian Bank	PR1+(CARE)	4.81
Blue Star Ltd	PR1+(CARE)	2.39
REPO		2.23
Other Current Assets		0.01
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

Rated  
ICRA  
A1+mfs

Morningstar  
Rating  
3 Year

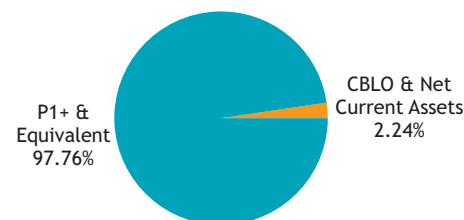


## MATURITY PROFILE

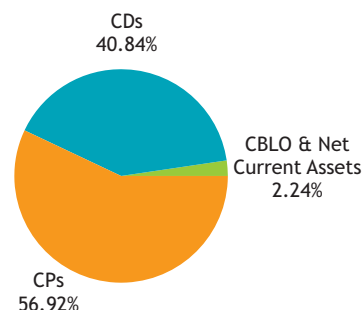
	% Allocation
Net Current Assets	0.01%
0 to 3 Months	80.08%
3 to 6 Months	12.71%
6 to 12 Months	7.19%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION





# CANARA ROBECO GILT ADVANTAGE FUND

(as on July 29, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Gilt Scheme

### SCHEME OBJECTIVE :

To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Avg AUM\*** : ₹ 125.50 crores

**NAV :** Growth Option : ₹ 10.2898  
Dividend Option: ₹ 10.2190

**DATE OF ALLOTMENT :** March 1, 2011

### ASSET ALLOCATION :

Govt. Securities/Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Growth Option, Dividend Option  
- Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK :** I-Sec-Si-Bex

**FUND MANAGER :** Ms. Suman Prasad

**TOTAL EXPERIENCE :** 13 Years

**In Managing this Fund:** 5 Months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	I-Sec-Si-Bex
Last 6 Months	-	-
Last 1 Year	-	-
Since Inception	2.90	2.17

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: March 1, 2011

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.08%
Modified Duration	0.10 Years
Average Maturity	0.11 Years

## MATURITY PROFILE

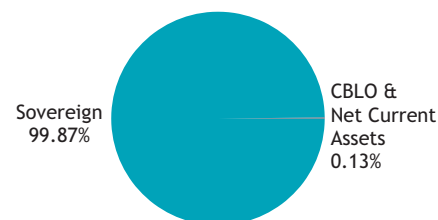
	% Allocation
Net Current Assets	-0.09%
0 to 3 Months	100.09%

## PORTFOLIO

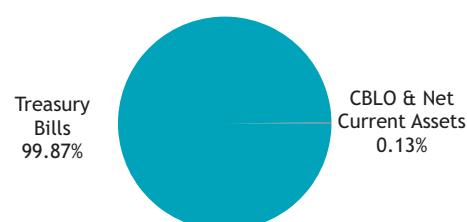
Name of the Instruments	Rating	% to NAV
TREASURY BILLS		99.87
REPO		0.22
Other Current Assets		-0.09
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# CANARA ROBECO YIELD ADVANTAGE FUND

(as on July 29, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE :** To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

**AUM<sup>#</sup> :** ₹ 9.9 crores

**NAV :** Growth Option: ₹ 10.2303

Dividend - Monthly: ₹ 10.2305

Dividend - Quarterly: ₹ 10.2303

**DATE OF ALLOTMENT :** 25 April, 2011

### ASSET ALLOCATION :

Indian Debt and Money Market Instruments: 90% - 100%

Equity and Equity related Instruments: 0% - 10%

### MINIMUM INVESTMENT :

Lumpsum: ₹ 5,000 and in multiples of Re.1 thereafter

SIP : For Monthly Frequency - ₹ 1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹1 thereafter.

### PLANS/OPTIONS:

Growth Option, Monthly Dividend

Option - Payout and Reinvestment, Quarterly Dividend

Option - Payout and Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER :** Mr. Ritesh Jain

**TOTAL EXPERIENCE :** 12 Years

**In Managing this Fund :** 3 Months

## PERFORMANCE AT A GLANCE

(as on July 29, 2011)

Period	Returns (%)	
	Scheme	Crisil MIP Blended Index
Last 6 Months	-	-
Last 1 Year	-	-
Since Inception	2.30`	0.40

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: 25 April, 2011

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.17%
Modified Duration	0.39 Years
Average Maturity	0.46 Years

## MATURITY PROFILE

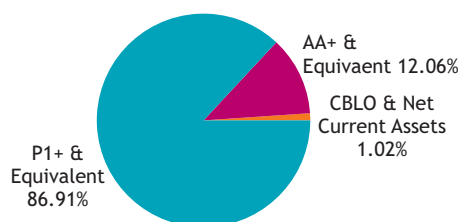
	% Allocation
Net Current Assets	0.74%
0 to 3 Months	65.17%
6 to 12 Months	13.62%
Greater than 2 years	10.91%

## PORTFOLIO

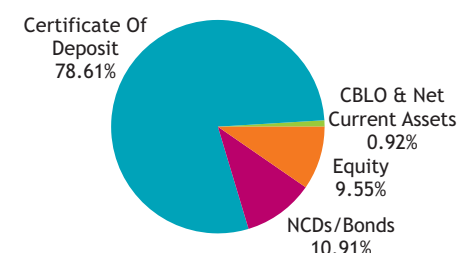
Name of the Instruments	Rating	% to NAV
<b>Listed</b>		
Idea Cellular Ltd		0.94
Coromandel International Ltd		0.90
Bharti Airtel Ltd		0.90
HDFC Bank Ltd		0.88
IPCA Laboratories Ltd		0.85
Zee Entertainment Enterprises Ltd		0.77
Oil India Ltd		0.76
Cipla Ltd		0.71
Tata Power Company Ltd		0.71
Divi's Laboratories Ltd		0.60
Torrent Pharmaceuticals Ltd		0.52
Nestle India Ltd		0.50
Bharat Heavy Electricals Ltd		0.49
<b>Debt Instruments</b>		
Sundaram Finance Ltd	LAA+(ICRA)	10.91
<b>Money Market Instruments</b>		
Kotak Mahindra Bank Ltd	P1+(CRISIL)	21.68
State Bank of Bikaner & Jaipur	P1+(CRISIL)	21.67
Corporation Bank	P1+(CRISIL)	21.64
Vijaya Bank	PR1+(CARE)	13.62
CBLO		0.18
Other Current Assets		0.74
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 30-June-2011

Please refer page no.27 for disclaimers / ratings / risk factors.

# Dividend Distribution

(as on July 29, 2011)

## Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

## Canara Robeco Equity Diversified

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28

## Canara Robeco Emerging Equities

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

## Canara Robeco Equity Tax Saver

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32

## Canara Robeco Nifty Index

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

## Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58

## Canara Robeco Monthly Income Plan (Monthly Dividend Option)

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
25.06.2010	0.10	14.39
30.07.2010	0.10	14.40
27.08.2010	0.10	14.41
24.09.2010	0.10	14.55
29.10.2010	0.10	14.51
26.11.2010	0.10	14.30
31.12.2010	0.10	14.38
28.01.2011	0.10	14.17
25.02.2011	0.10	14.03
25.03.2011	0.10	14.08
29.04.2011	0.10	14.19
27.05.2011	0.10	14.06
24.06.2011	0.10	14.02
29.07.2011	0.10	14.05
Quarterly		
28.06.2010	0.50	14.77
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50
25.03.2011	0.30	14.19
27.05.2011	0.30	14.15

## Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523
19.03.2010	0.50	14.2601
28.06.2010	0.50	14.1521
28.09.2010	0.50	13.7449
25.03.2011	0.30	13.3537
27.05.2011	0.30	13.1867

## Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
10.12.2010	0.15	10.3730
25.03.2011	0.10	10.3718
27.05.2011	0.10	10.5278

## Canara Robeco Gilt Advantage

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
20.05.2011	0.07	10.1362

## Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

## Canara Robeco Floating Rate

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

## Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585

## Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.09.2010	1.0	14.0600
Institutional		
13.09.2010	1.0	14.0800

\* On face value of ₹ 10.

For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit [www.canararobeco.com](http://www.canararobeco.com)

# Disclaimers / Ratings / Risk Factors

(as on July 29, 2011)

**Credit Risk Rating ICRA A1+mfs** : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issued under the Scheme. The rating indicated is as on 27 June 2011. **Credit Risk Rating ICRA AAA mfs** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest -credit -quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. **Credit Rating ICRA A1+Debt mfs** : indicates that the debt portion has the lowest credit risk in the short term and provides highest protection against credit losses. The rating does not address the risks in the non debt portion of the portfolio maintained by the scheme. The rating should not be construed as an indication of the prospective performance or the volatility in the returns of the scheme.

**Disclaimer** : CRISIL has taken due care and caution in computation of the Index, based on the data obtained from sources which it considers reliable and is as per the valuation method prescribed by SEBI for the purpose of computation of the Index. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the said data / Index and is not responsible for any errors or for the results obtained from the use of the said data / Index. CRISIL especially states that it has no financial liability whatsoever to the users of the Index.

**Disclaimer** : Canara Robeco Income has been ranked as a 7- Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 3 year performance till December 31, 2010. 7 - Star Gold Award indicates the best performing fund amongst the 5-Star Funds, provided the scheme size is a minimum Rs 100 crore or greater than the category average asset size, whichever is lower. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and portfolio turnover. The ranking methodology did not take into account loads imposed by the Fund. There were 26 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of Canara Robeco Mutual Fund. Ranking Source & Publisher: ICRA Online Limited.

**Value Research Fund Ratings** : Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned alongside the categories name. Equity: Large Cap (40), Equity: Large & Mid Cap (60), Equity: Multi Cap (43), Equity: Mid & Small Cap (49) Equity: Tax Planning (28), Equity: Infrastructure (20), Hybrid: Equity-oriented (24), Hybrid: Debt-oriented Aggressive (14), Hybrid: Debt-oriented Conservative (42), Hybrid: Arbitrage (15) Debt: Income (57), Debt: Gilt Medium & Long Term (32), Debt: Short Term (17), Debt: Ultra Short Term (133), Debt: Liquid (98). These Fund Ratings are as on July 31, 2011.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

**Morningstar Disclaimer** : The Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar ratings are calculated every month for the 3 year, 5 year and 10 year period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the bottom 10% get one star. Loads are not considered for the rating purpose. The rating is based on NAV provided by respective funds. The current fund rating is for the 3 year period as of July 30, 2011. Name of the Fund has been rated (1 to 5) Star by Morningstar in the Morningstar India Category Name. No. of Fund Classes which completed 3 years of performance were considered for rating. . The number of schemes in each category is mentioned alongside the categories name. Large Cap category(291), ELSS (Tax Savings) category (54), Floating Rate Ultra Short Bond category (136), Ultra Short Bond category (315), Liquid category (311), Intermediate Government category (61), Intermediate Bond (131) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of July 30, 2011. In the Moderate Allocation category (70) & Conservative Allocation category (135) fund classes were considered, the fund rating is for over all & 5 year period as of July 30, 2011. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

**Disclaimer** : Canara Robeco Equity Diversified has won the NDTV Proft Mutual Fund Award 2010 in the Category - Equity: Large & Mid Cap. The basis of the award was superior risk-adjusted performance over the past 3-years and the past 1-year as on June 30, 2010. The Large & Mid Cap Equity Fund category is classified based on their portfolio attributes. Funds with atleast 3-year performance history and more than Rs 50 crore of average AUM in the past 6 months were considered. Funds belonging to the fund houses penalised by SEBI for any irregularity were excluded. Based on this criterion, 37 Large & Mid Cap Equity Funds were eligible for the award.

**Disclaimer** : The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

## BRANCH OFFICES Toll Free No : 1800 209 2726 Website : [www.canararobeco.com](http://www.canararobeco.com)

Ahmedabad: Tel: (079) 40278936 Bangalore : Tel.: (080) 39871400-01 Bhopal : Tel.: (0755) 3013648 Chandigarh : Tel: (0172) 2648007 Chennai : Tel.: (044) 28492596-98 Coimbatore : Tel: (0422) 2546453 Goa : Tel.: (0832) 2422415, 6450631 Hyderabad : Tel.: (040) 39132301 /02 Indore : Tel.: (0731) 6451222 Kochi : Tel.: (0484) 2364846/36 Kolkata : Tel.: (033) 30584716 - 19 Ludhiana : Tel.: (0161) 2421333 Mangalore : Tel: (0824) 2448804 Mumbai : Tel.: (022) 66585000/18, 66585085-86 Nagpur : Tel.: (0712) 6615364 New Delhi : Tel.: (011) 23326417 Patna : Tel.: (0612) 2227950 Pune : Tel.: (020) 30923820-24 Surat : Tel.: (0261) 6554243, 6641345 Trichy : Tel.: (0431) 2750130 Vadodara : Tel: (0265) 2326483 Visakhapatnam : Tel.: (0891) 6556645.

**Note:** The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 29.07.2011. The disclosures of average maturity period relates to the debt component of the portfolio as on 29.07.2011.

**Unclaimed Dividends** : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details** : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. Sponsors : Canara Bank, Head Office, 112 J. C. Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. Investment Manager : Canara Robeco Asset Management Co. Ltd. (CRAMC)

**Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the Capital markets and Money markets. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.



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**F.O.R.C.E FUND**

Financial Opportunities, Retail Consumption & Entertainment Fund

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