

CANARA ROBECO

June 30, 2008

Volume 2 Issue No. 3

# Monthly Connect



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# Equity market review

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During the month of June 2008, the Indian stock market fell on account of unexpected rise in inflation to a 13 year high of 11.42% (for the week ending June 20, 2008), continuous selling by Foreign Institutional Investors and renewed concerns of further monetary tightening by RBI. The BSE Sensex fell by 2,953.97 points or 18% and S&P CNX Nifty fell by 829.55 points or 17.03%. During the month, FIIs were net sellers to the tune of Rs.10,095.80 crores, while domestic mutual funds were net buyers to the tune of Rs.3,179.20 crores.

The crude price increase is creating havoc in the stock market world over. The crude oil prices touched an all time high of \$142 a barrel. The inflationary pressures are forcing the RBI to further tightening of monetary policies and fall out of these measures are slowing down of the economy. Inflation remains major concern for equity market across the globe. In spite of the Govt. taking continuous fiscal and administrative measures, the inflation has not yet come under control.

During the month, the RBI announced further tightening of its monetary policy through a 25 bps hike in repo rate to 8% from 7.75% on 11.06.2008 and further hike in the repo rate by 50 bps to 8.50% with immediate effect and a two-stage increase in CRR to 8.75% announced on 24.06.08. These measures are likely to raise interest rates by 100-150 bps.

## Going Forward;

In the month of July we will have corporates releasing their results for the quarter ending June, 2008. The advance tax figures released for the first quarter are better than market expectation and it appears corporates are on track. The market which is gripped in panic due to rising inflation will have some new data to ponder upon. Markets will try and figure out which sectors are hurt by rising inflation and which sectors are benefitted from rising inflation! Also given the massive correction in markets and individual stocks, investors will take stock of the situation and see how much of global concerns and high oil prices are factored in individual stock prices already.

Having said that the picture is as gloomy as it can get, one needs to note that a slow growth in India is also as high as 7% plus (this compared to peak growth of 2-3 % for developed nations). The fusion of favorable demographics (leading to domestic consumption), non-existent infrastructure (sustained huge infrastructure spend) and abundant human resource (outsourcing), will make sure that India will be able to sustain such strong growth for longer periods and thus will continue to attract global and local investors in the longer term.

Prospects for investors in Indian equity markets continue to remain robust, albeit with volatility. Thus investors should be disciplined, and invest regularly to benefit from short term volatility and long term growth of Indian equity markets. SIP is the best vehicle to achieve the above twin benefits and should be definitely considered.

Happy Investing!

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# Debt market review

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RBI hiked repo rate by 50 bps to 8.5% in June effective immediately and a two stage increase of 25 bps each in CRR to 8.75%. The first CRR hike of 25 bps would be effective from 5th July 08 while the second would be effective from July 19, 2008. This was in response to inflation touching a decade high of 11%. In the last three months, RBI has hiked the CRR by 125bps and the repo rate by 75bps.

The RBI is trying to curb inflation, which continues unabated due to rising fuel and commodity prices. Of the Wholesale Price Index, fuel currently accounts for 14%, agricultural commodities 15% and metals 8%.

Two primary reasons for a rate hike were

- Strong growth witnessed recently which has increased credit off-take to 25.7% in the last reported fortnight, which is much ahead than the anticipated growth rate of 20% for FY09.
- Money supply growth at 23.8%, which is much higher than RBI comfort level of 17%.

## Negative impact -

- These measures will probably raise interest rates by 100-150bps. This should slow down credit growth to 18-20%.
- Since high interest rates are exponentially negative for the debt market, the 10 year GOI benchmark yield could rise up to 9%.
- Though the RBI in its statement has said that investment demand is strong and consumption is reviving, there appear to be clear signs that the consumption slowdown seen since last year has spilt over to the investment side. Thus there could be a slower GDP growth for FY09 at 7% versus 9% in FY08.
- AAA corporate borrowing cost will go up sharply. Their alternative window, the ECB base is already reeling under a credit crunch.

Highly leverage companies will have tough time. There will be further fall in bottom line growth rate immediately and sales growth with a time lag.

Positive Impact - The RBI's aggressive stance will cool off demand and better anchor inflationary expectations.

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# Canara Robeco Infrastructure

CPR~1 Ranking - CRISIL  
World's 2<sup>nd</sup> Best Infrastructure Fund - Lipper

## Open Ended Equity Scheme

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

### Portfolio Statement as on 30.06.2008

#### Equities

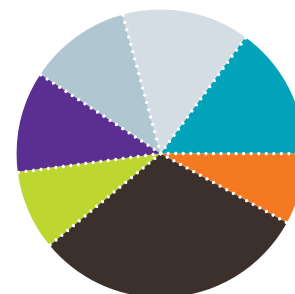
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
<b>Listed</b>				
Reliance Industries Ltd	Petroleum Products	54,000	1,130.36	8.60
Sterlite Industries (I) Ltd	Non - Ferrous Metals	1,01,500	712.53	5.42
Bharati Airtel Ltd	Telecom - Services	95,000	685.57	5.21
Larsen & Toubro Ltd.	Construction	31,000	676.79	5.15
Bharat Heavy Electricals Ltd	Industrial Capital Goods	47,000	648.88	4.93
Bombay Dyeing Ltd.	Chemicals	90,000	523.62	3.98
Punjab Dyeing Ltd	Construction	2,21,000	471.17	3.58
Jindal Power & Steel Ltd	Ferrous Metals	23,000	402.96	3.06
National Thermal Power Corporation Ltd	Power	2,50,000	379.13	2.88
Tata Power Co. Ltd.	Power	35,000	368.64	2.80
Jaiprakash Associates Ltd	Construction	2,50,000	359.63	2.73
Reliance Petroleum Ltd.	Petroleum Products	2,00,000	340.90	2.59
Reliance Communication Ltd.	Telecom - Services	70,000	309.68	2.36
Mundra Port Special Economic Zone Ltd.	Industrial Capital Goods	60,000	295.23	2.25
Sarda Energy Ltd.	Power	1,00,000	286.80	2.18
Punjab National Bank	Banks	75,000	282.94	2.15
Elecon Engg. Co. Ltd.	Industrial Capital Goods	2,93,000	269.41	2.05
Infrastructure Development Finance Co. Ltd.	Finance	2,50,000	258.50	1.97
I C I Bank Ltd.	Banks	40,000	252.08	1.92
Electrosteel Casting Ltd	Industrial Products	7,62,478	243.61	1.85
Mercator Lines Ltd	Transportation	3,00,000	243.45	1.85
Steel Authority Of India Ltd	Ferrous Metals	1,73,850	242.43	1.84
Power Grid Corporation Of India Ltd.	Power	3,00,000	233.25	1.77
Century Textiles & Industries Ltd.	Cement	45,000	228.33	1.74
Crompton Greaves Ltd.	Industrial Capital Goods	1,00,000	221.50	1.68
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	1,70,000	216.07	1.64
Reliance Infrastructure Ltd.	Power	25,000	196.20	1.49
GMR Infrastructure Ltd	Construction	2,35,000	188.71	1.44
Idea Cellular Ltd	Telecom - Services	2,00,000	186.20	1.42
Walchandnagar Industries Ltd	Industrial Capital Goods	75,397	179.37	1.36
Gujarat State Petronet Ltd	Gas	2,99,850	166.57	1.27
Hindustan Construction Co Ltd	Construction	2,00,000	159.80	1.22
Thermax Ltd.	Industrial Capital Goods	40,000	149.28	1.14
Monnet Ispat And Energy Ltd	Ferrous Metals	28,927	148.41	1.13
Aditya Birla Nuvo Ltd	Textile Products	11,303	133.42	1.01
Ultra Tech Cement Ltd	Cement	21,427	116.75	0.89
ABG Infralogistics Ltd	Transportation	29,771	101.22	0.77
Gvk Power & Infrastructure Ltd	Power	1,84,360	63.42	0.48
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	36,000	39.69	0.30
<b>Total</b>			<b>12,112.50</b>	<b>92.11</b>

#### Money Market Instruments

HDFC Bank Ltd. Margin Money Deposit (21/07/08)	350	350.00	2.66
CBLO		132.71	1.01
<b>Total</b>		<b>482.71</b>	<b>3.67</b>
Others (Current Assets)		554.20	4.22
<b>Grand Total (Equities + MMI + Others )</b>		<b>13,149.41</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.30 times			

**CRISIL-CPR1:** The composite performance of Canara Robeco Infrastructure is "Very Good" in the Open End Diversified Equity Category, and ranks within the top 30% of the 86 schemes ranked in this category. The criteria used in computing the CRISIL Composite Performance Rank are Superior Return Score, based on NAV's over the 2 year period ended March 31, 2008. Concentration and Liquidity of the scheme. The methodology does not take into account the entry and exit loads levied by the scheme. The CRISIL CPR is no indication of the performance that can be expected from the scheme in future. Ranking Source: CRISIL Fund Services, CRISIL Limited. LIPPER: Although Lipper makes reasonable efforts to ensure the reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Users acknowledge they have not relied upon any warranty, condition, guarantee, or representation made by Lipper. Any use of the data for analyzing, managing or trading financial instruments is at the users risk. This is not an offer to buy or sell securities. Past performance may or may not be sustained in future.

**Asset composition as on 30.06.2008**  
(percentage to net assets)



Industrial Capital Goods	15.05%
Construction	14.12%
Power	11.60%
Petroleum Products	11.19%
Telecom - Services	8.99%
Other Equity	31.16%
MMI & Others	7.89%

#### Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Infrastructure	-7.28	17.00
BSE 100	-7.55	16.50

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 02.12.2005

**NAV as on 30.06.2008** Income : Rs. 12.80  
Growth : Rs. 14.99

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

#### Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.11.2006	2.00	13.68

#### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	02.12.2005
Asset Allocation	Equity and Equity related Instruments of Infrastructure companies - Upto 100% Debt and Money Market Instruments - Upto 25%
Minimum Investment	Rs. 5,000.00
Option	Dividend Option Growth Option
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment
Nomination Facility	For amount of Rs. 500 lacs or more - Nil Available to sole / joint individual unit holder/s.
<b>Scheme ideally suited for investors seeking long term growth capital appreciation.</b>	



# Canara Robeco Emerging Equities

## Open Ended Equity Scheme

**Scheme Objective :** To generate capital appreciation by primarily investing in diversified mid-cap stocks.

## Portfolio Statement as on 30.06.2008

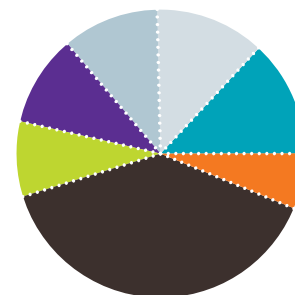
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
<b>Listed</b>				
Allied Digital Services Ltd.	Hardware	14,000	114.68	10.35
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	50,000	63.55	5.73
Bombay Dyeing Ltd.	Chemicals	10,000	58.18	5.25
Mercator Lines Ltd	Transportation	70,000	56.81	5.13
Piramal Healthcare Ltd.	Pharmaceuticals	15,000	45.12	4.07
Crompton Greaves Ltd.	Industrial Capital Goods	20,000	44.30	4.00
Astral Poly Technik Ltd.	Industrial Products	28,953	44.05	3.97
K S B Pumps Ltd.	Industrial Products	18,578	43.66	3.94
Birla Corporation Ltd	Cement	25,000	41.63	3.76
Bhushan Steel & Strips Ltd	Ferrous Metals	5,000	40.39	3.64
Kaveri Seed Company Ltd	Consumer Non Durables	16,000	39.94	3.60
3i Infotech Ltd.	Software	40,000	39.82	3.59
Mind Tree Ltd.	Software	10,000	39.01	3.52
Elecon Engg. Co. Ltd.	Industrial Capital Goods	40,000	36.78	3.32
PVR Limited	Media & Entertainment	22,500	36.25	3.27
Infotech Enterprises Ltd	Software	15,024	35.31	3.19
Religare Enterprises Ltd.	Finance	9,000	34.29	3.09
ABG Infralogistics Ltd	Transportation	10,000	34.00	3.07
Bayer India Ltd	Pesticides	15,000	33.74	3.04
Electrosteel Casting Ltd	Industrial Products	1,00,000	31.95	2.88
Pantaloon Retail (India) Ltd.	Retailing	9,000	31.52	2.84
SREI Infrastructure Finance Ltd.	Finance	35,000	31.34	2.83
eClerx Services Ltd.	Software	10,101	21.89	1.97
Punj Lloyd Ltd	Construction	10,000	21.32	1.92
IBN 18 Broadcasting	Media & Entertainment	23,000	21.00	1.89
<b>Total</b>			<b>1,040.53</b>	<b>93.87</b>

### Money Market Instruments

HDFC Bank Ltd. Margin Money Deposit (21/07/08)	30	30.00	2.71
CBLO		22.25	2.01
<b>Total</b>		<b>52.25</b>	<b>4.71</b>
Others (Current Assets)		15.67	1.42
<b>Grand Total (Equities + MMI + Others)</b>		<b>1,108.45</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.09 times			

**Asset composition as on 30.06.2008**  
(percentage to net assets)



### Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Emerging Equities (Growth)	-14.21	13.32	10.93
BSE 200	-8.88	21.20	19.11

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 11.03.2005

#### NAV's as on 30.06.2008

Income Option	Rs. 9.71
Growth Option	Rs. 14.09
Bonus Option	Rs. 11.79

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
20.12.2005	2.00	12.91
22.06.2007	3.00	15.39

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11 March, 2005.
Asset Allocation	Equities - Min : 65%, Max : up to 100%
Minimum Investment	Rs. 5,000.00
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more - Nil
Option	1) Growth Option Growth Option with Automatic Repurchase 2) Income Option 3) Bonus Option
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking long term growth capital appreciation.**

# Canara Robeco Equity Diversified

## Open Ended Equity Scheme

**Scheme Objective :** To generate capital appreciation by investing in equity and equity related securities.

## Portfolio Statement as on 30.06.2008

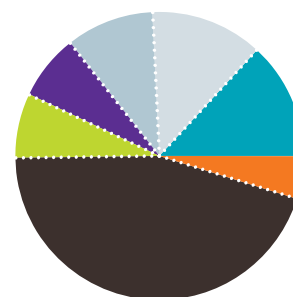
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
<b>Listed</b>				
Reliance Industries Ltd	Petroleum Products	70,000	1,465.28	9.43
Larsen & Toubro Ltd.	Construction	35,000	764.12	4.92
Bharati Airtel Ltd	Telecom - Services	1,00,000	721.65	4.64
Sterlite Industries (I) Ltd	Non - Ferrous Metals	95,000	666.90	4.29
Tata Consultancy Services Ltd.	Software	70,000	601.16	3.87
Reliance Petroleum Ltd.	Petroleum Products	3,42,000	582.94	3.75
Jindal Steel & Power Ltd	Ferrous Metals	30,000	525.60	3.38
Infosys Technologies Ltd	Software	30,000	520.43	3.35
Bharat Heavy Electricals Ltd	Industrial Capital Goods	35,000	483.21	3.11
I T C Ltd.	Consumer Non Durables	2,50,000	467.50	3.01
National Thermal Power Corporation Ltd	Power	3,00,000	454.95	2.93
Axis Bank	Banks	75,000	452.74	2.91
Zee Entertainment Enterprises Ltd	Media & Entertainment	2,25,000	449.55	2.89
Reliance Communication Ltd.	Telecom - Services	1,00,000	442.40	2.85
Reliance Capital Ltd.	Finance	49,000	442.30	2.85
I C I Bank Ltd.	Banks	70,000	441.14	2.84
Bhushan Steel & Strips Ltd	Ferrous Metals	49,611	400.78	2.58
Cadila Healthcare Ltd	Pharmaceuticals	1,32,108	392.82	2.53
Kotak Mahindra Bank	Banks	76,000	350.51	2.26
Asian Paints (India) Ltd.	Consumer Non Durables	30,000	344.55	2.22
Punjab National Bank	Banks	85,000	320.66	2.06
Punj Lloyd Ltd	Construction	1,50,000	319.80	2.06
Tata Power Co. Ltd.	Power	30,000	315.98	2.03
Aditya Birla Nuvo Ltd	Textile Products	25,000	295.10	1.90
Sarda Energy Ltd.	Power	80,000	229.44	1.48
IBN 18 Broadcasting	Media & Entertainment	2,50,000	228.25	1.47
Thermax Ltd.	Industrial Capital Goods	60,000	223.92	1.44
H D F C Bank Ltd.	Banks	22,374	224.25	1.44
Crompton Greaves Ltd.	Industrial Capital Goods	1,00,000	221.50	1.43
I-Flex Solution Ltd	Software	15,000	208.70	1.34
Infrastructure Development Finance Co. Ltd.	Finance	2,00,000	206.80	1.33
Mind Tree Ltd.	Software	50,000	195.05	1.26
Kansai Nerolac Paints Ltd.	Consumer Non Durables	29889	183.19	1.18
State Bank Of India	Banks	15,000	166.72	1.07
Steel Authority Of India Ltd	Ferrous Metals	1,00,000	139.45	0.90
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	1,10,000	139.81	0.90
Century Textiles & Industries Ltd.	Cement	25,000	126.85	0.82
Automotive Axles Ltd.	Auto Ancillaries	24,379	56.41	0.36
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	36,000	39.69	0.26
<b>Total</b>			<b>14,812.10</b>	<b>95.30</b>
<b>Unlisted</b>				
Kudremukh Iron Ore Ltd	Ferrous Metals	5,95,000	5.95	0.04
<b>Total</b>			<b>14,818.05</b>	<b>95.34</b>

### Money Market Instruments

HDFC Bank Ltd. Margin Money Deposit - (21/07/08)	405	405.00	2.61
CBLO		373.80	2.41
<b>Total</b>		<b>778.80</b>	<b>5.01</b>
Others (Current Liabilities)		-55.03	-0.35
<b>Grand Total (Equities + MMI + Others)</b>		<b>15,541.82</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.30 times			

**Asset composition as on 30.06.2008**  
(percentage to net assets)



Petroleum Products	13.18%
Banks	12.59%
Software	9.81%
Telecom - Services	7.49%
Ferrous Metals	7.15%
Other Equity	45.12%
MMI & Others	4.66%

### Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Equity Diversified (Growth Plan)	-9.42	19.54	26.36
BSE 200	-8.88	21.20	25.55
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003			
<b>NAV as on 30.06.2008</b>			
Income Plan	Rs. 16.60		
Growth Plan	Rs. 30.68		
Bonus Plan	Rs. 16.60		

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
08.11.2004	2.00	12.56
28.04.2006	2.50	22.03
31.08.2007	3.00	22.13

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equities and Equity Related Instrument -upto 100% MMI - upto 15%
Plans Offered	a) Growth Plan Growth Plan with Automatic Repurchase option b) Income Plan c) Bonus option
Minimum Investment	Rs. 5,000.00 under each plan
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment
Nomination Facility	For amount of Rs. 500 lacs or more - Nil Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking long term growth and capital appreciation.**

# Canara Robeco Multicap

## Close Ended Equity Scheme

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies spanning the entire market capitalization spectrum.

## Portfolio Statement as on 30.06.2008

### Equities

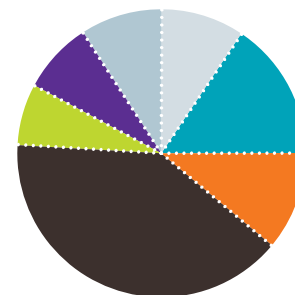
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
<b>Listed</b>				
Reliance Industries Ltd	Petroleum Products	40,000	837.30	6.45
Larsen & Toubro Ltd.	Construction	29,000	633.13	4.88
Axis Bank	Banks	1,00,000	603.65	4.65
H D F C Bank Ltd.	Banks	57,783	579.16	4.46
Bharati Airtel Ltd	Telecom - Services	80,000	577.32	4.45
Tata Consultancy Services Ltd.	Software	64,600	554.78	4.27
Bharat Heavy Electricals Ltd	Industrial Capital Goods	40,000	552.24	4.25
Sterlite Industries (I) Ltd	Non - Ferrous Metals	75,000	526.50	4.05
Allied Digital Services Ltd.	Hardware	64,000	524.26	4.04
I T C Ltd.	Consumer Non Durables	2,50,000	467.50	3.60
National Thermal Power Corporation Ltd	Power	3,00,000	454.95	3.50
Infosys Technologies Ltd	Software	25,000	433.69	3.34
Jindal Power & Steel Ltd	Ferrous Metals	21,770	381.41	2.94
Kotak Mahindra Bank	Banks	80,000	368.96	2.84
Punjab Lloyd Ltd	Construction	1,60,000	341.12	2.63
Reliance Petroleum Ltd.	Petroleum Products	2,00,000	340.90	2.63
Zee Entertainment Enterprises Ltd	Media & Entertainment	1,50,000	299.70	2.31
Aditya Birla Nuvo Ltd	Textile Products	25,000	295.10	2.27
Steel Authority Of India Ltd	Ferrous Metals	2,00,000	278.90	2.15
Reliance Capital Ltd.	Finance	30,000	270.80	2.09
Reliance Communication Ltd.	Telecom - Services	60,000	265.44	2.04
I C I C Bank Ltd.	Banks	40,000	252.08	1.94
State Bank Of India	Banks	21,000	233.40	1.80
Jaiprakash Associates Ltd	Construction	1,60,000	230.16	1.77
Tata Power Co. Ltd.	Power	20,000	210.65	1.62
Grasim Industries Ltd.	Cement	10,000	184.65	1.42
Sarda Energy Ltd.	Power	60,000	172.08	1.33
Dishman Pharma & Chemicals Ltd	Pharmaceuticals	50,000	149.00	1.15
Kaveri Seed Company Ltd	Consumer Non Durables	55,000	137.31	1.06
Pantaloon Retail (India) Ltd	Retailing	25,000	87.56	0.67
Ultra Tech Cement Ltd	Cement	15,000	81.73	0.63
Mind Tree Ltd.	Software	19,831	77.36	0.60
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	50,000	63.55	0.49
GVK Power & Infrastructure Ltd	Power	1,50,000	51.60	0.40
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	28,297	31.20	0.24
<b>Total</b>			<b>11,549.14</b>	<b>88.93</b>

### Money Market Instruments

HDFC Bank Ltd. Margin Money Deposit (21/07/08)	350	350.00	2.70
CBLO		212.35	1.64
<b>Total</b>		<b>562.35</b>	<b>4.34</b>
Others (Current Assets)		875.07	6.73
<b>Grand Total (Equities + MMI + Others)</b>		<b>12,986.56</b>	<b>100.00</b>

Portfolio Turnover Ratio : 0.17 times

**Asset composition as on 30.06.2008**  
(percentage to net assets)



## Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 year*	Since Inception*
Canara Robeco Multicap	-11.92	-3.00
BSE 200	-8.88	-3.46%
Absolute Return based on NAV of Rs. 12.37 as on 30.04.2008		
<b>NAV as on 30.06.2008 :</b> Income Plan - Rs. 9.58, Growth Plan - Rs. 9.58		
Date of inception : 02.02.2007		
<b>* Past performance may or may not be sustained in future.</b>		
All performance figures are shown net of fees.		

## Fund Information

Type / Category	Close ended Equity Scheme.
Scheme Duration	Five Years from the date of allotment
Date of allotment	2nd February, 2007
Asset Allocation	Equity and Equity Related Instruments upto 100%
	Debt and Money Market Instruments upto 25%
Options	1) Dividend Option 2) Growth Option
Minimum	Rs. 1000.00 and in multiples of Re.1.00
Redemption Amount	thereafter
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more – Nil
Exit Load	For amount less than Rs. 500 lacs – 1.00% If redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more – Nil

# Canara Robeco CIGO

## Open Ended Debt Scheme

**Scheme Objective :** To generate Income by investing in Debt instruments, MMI and small portion in equity.

## Portfolio Statement as on 30.06.2008

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Bharati Airtel Ltd	Telecom - Services	2,500	18.04	2.40
Axis Bank	Banks	2,000	12.07	1.61
Aditya Birla Nuvo Ltd	Textile Products	1,000	11.80	1.57
Bhushan Steel & Strips Ltd	Ferrous Metals	1,329	10.74	1.43
Thermax Ltd.	Industrial Capital Goods	2,500	9.33	1.24
Kotak Mahindra Bank	Banks	2,000	9.22	1.23
Infosys Technologies Ltd	Software	500	8.67	1.16
Tata Consultancy Services Ltd.	Software	1,000	8.59	1.15
Bharat Heavy Electricals Ltd	Industrial Capital Goods	600	8.28	1.10
National Thermal Power Corporation Ltd	Power	5,000	7.58	1.01
Elecon Engg. Co. Ltd.	Industrial Capital Goods	7,500	6.90	0.92
GVK Power & Infrastructure Ltd	Power	20,000	6.88	0.92
Crompton Greaves Ltd.	Industrial Capital Goods	3,000	6.65	0.89
Larsen & Toubro Ltd.	Construction	300	6.55	0.87
Bombay Dyeing Ltd.	Chemicals	1,000	5.82	0.78
Reliance Petroleum Ltd.	Petroleum Products	3,000	5.11	0.68
Reliance Communication Ltd.	Telecom - Services	1,000	4.42	0.59
Punjab National Bank	Banks	1,000	3.77	0.50
Indian Hotels Ltd.	Hotels	800	0.62	0.08
<b>Total</b>			<b>151.04</b>	<b>20.13</b>

### Money Market Instruments

HSBC Bank Ltd. Margin Money Deposit - (14/08/2008)	20	20.00	2.67
Mutual Fund Units	4,40,946.80	52.21	6.96
CBLO		626.73	83.54
<b>Total</b>		<b>698.94</b>	<b>93.17</b>
Others (Current Liabilities)		-99.80	-13.30
<b>Grand Total (Equities +Debt+ MMI +others)</b>		<b>750.18</b>	<b>100.00</b>

Portfolio Turnover Ratio : 0.09 times

### Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco CIGO (Growth Plan)	1.49	12.99	11.71	11.47	9.98
CRISIL MIP Blended Index	3.98	7.15	7.75	—	—

Index Data available from 31.03.02

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

Date of inception : 01.04.1988

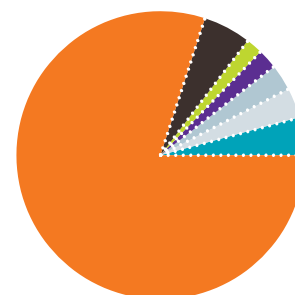
**NAV as on 30.06.2008** Growth Plan : Rs. 21.11

Income Plan : Rs. 11.40

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

**Asset composition as on 30.06.2008**  
(percentage to net assets)



Industrial Capital Goods	4.15%
Banks	3.34%
Telecom - Services	2.99%
Software	2.30%
Power	1.93%
Other Equity	5.41%
MMI & Others	79.88%

### Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
18.11.2005	0.57171 (Others)	11.44
	0.61390 (Ind. & HUF)	11.44
28.04.2006	0.4900 (Others)	12.16
	0.5262 (Ind. & HUF)	
23.10.2006	0.57171 (Others)	11.79
	0.61390 (Ind. & HUF)	
26.04.2007	0.5707 (Others)	11.82
	0.6132 (Ind. & HUF)	
28.11.2007	0.5707 (Others)	13.28
	0.6132 (Ind. & HUF)	

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April , 1988
Asset Allocation	Debt Instruments with MMI-Upto 90% Equities - Upto 25%
Plans Offered	a) Income Plan b) Growth Plan
Minimum Investment	Rs. 5,000.00
Entry Load	Nil
Exit Load	Upto Rs. 5 lakh : 0.50% for exit before 6 months Above Rs. 5 lac : Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
<b>Ideal Scheme for investors looking for regular income with low to medium risk.</b>	

# Canara Robeco Equity Tax Saver

CPR~1 Ranking - CRISIL

## Open Ended Equity Linked Tax Saving Scheme

**Scheme Objective :** ELSS seeking to provide long term Capital appreciation by predominantly investing in equities.

## Portfolio Statement as on 30.06.2008

### Equities

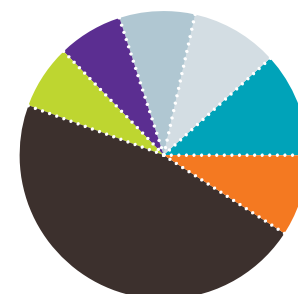
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
<b>Listed</b>				
Reliance Industries Ltd	Petroleum Products	8,000	167.46	7.28
Axis Bank	Banks	20,000	120.73	5.25
Bharati Airtel Ltd	Telecom - Services	15,000	108.25	4.70
Infosys Technologies Ltd	Software	6,000	104.09	4.52
Bombay Dyeing Ltd.	Chemicals	17,000	98.91	4.30
ITC Ltd.	Consumer Non Durables	50,000	93.50	4.06
Tata Consultancy Services Ltd.	Software	10,000	85.88	3.73
Kaveri Seed	Consumer Non Durables	30,000	74.90	3.25
Jindal Steel & Power Ltd	Ferrous Metals	4,000	70.08	3.05
Bharat Heavy Electricals Ltd	Industrial Capital Goods	5,000	69.03	3.00
National Thermal Power Corporation Ltd	Power	45,000	68.24	2.97
Cadila Healthcare Ltd	Pharmaceuticals	22,500	66.90	2.91
Larsen & Toubro Ltd.	Construction	3,000	65.50	2.85
Mercator Lines Ltd	Transportation	77,423	62.83	2.73
Reliance Petroleum Ltd.	Petroleum Products	35,000	59.66	2.59
Aditya Birla Nuvo Ltd	Textile Products	5,000	59.02	2.56
Allied Digital Services Ltd.	Hardware	7,000	57.34	2.49
Punjab National Bank	Banks	15,000	56.59	2.46
Bhushan Steel & Strips Ltd	Ferrous Metals	7,000	56.55	2.46
Madhucon Projects Ltd	Construction	15,000	53.60	2.33
Pantaloon Retail (India) Ltd	Retailing	15,000	52.54	2.28
Infrastructure Development Finance Co. Ltd.	Finance	50,000	51.70	2.25
Jaiprakash Associates Ltd	Construction	35,000	50.35	2.19
Zee Entertainment Enterprises Ltd	Media & Entertainment	25,000	49.95	2.17
ICICI Bank Ltd.	Banks	7,500	47.27	2.05
HDFC Bank Ltd.	Banks	4,500	45.10	1.96
Electrosteel Casting Ltd	Industrial Products	1,40,000	44.73	1.94
Reliance Communication Ltd.	Telecom - Services	10,000	44.24	1.92
GVK Power & Infrastructure Ltd	Power	1,25,000	43.00	1.87
ABG Infralogistics Ltd	Transportation	10,000	34.00	1.48
United Phosphorus Ltd.	Pesticides	10,000	28.02	1.22
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	2,700	2.98	0.13
<b>Total</b>			<b>2,092.94</b>	<b>90.95</b>

### Money Market Instruments

HDFC Bank Ltd. Margin Money Deposit - (21/07/08)	55	55.00	2.39
CBLO		46.39	2.02
<b>Total</b>		<b>101.39</b>	<b>4.41</b>
Others (Current Assets)		106.87	4.64
<b>Grand Total (Equities + MMI + Others)</b>		<b>2,301.20</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.22 times			

**\*CRISIL~CPR 1 :** The composite performance of Canara Robeco Equity Tax Saver Fund Scheme is "Very Good" in the Open Equity Linked Saving Schemes Category, and ranks within the Top 10% of the 21 schemes ranked in this category. The criteria used in computing the CRISIL Composite Performance Rank are Superior Return Score, based on NAVs over the 2-year period ended March 31, 2008, Concentration and Liquidity of the scheme. The methodology does not take into account the entry and exit loads levied by the scheme. The CRISIL CPR is no indication of the performance that can be expected from the scheme in future.

**Asset composition as on 30.06.2008**  
(percentage to net assets)



### Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Equity Tax Saver	-9.44	33.62	39.75	19.69	15.00
BSE 100	-7.55	22.73	31.00	17.27	13.44

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 31.3.1993.  
**NAV as on 30.06.2008 :** Rs. 13.38  
**\* Past performance may or may not be sustained in future.**  
 All performance figures are shown net of fees.

### Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
09.03.2007	6.00	20.52
28.03.2008	3.00	19.22

### Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	March 31, 1993.
Asset Allocation	Equities - Min 80% upto 100% / MMI - Upto 20% Rs. 500.00
Minimum Investment	For amount less than Rs. 500 lacs - 2.25%
Entry Load	For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment
Nomination Facility	For amount of Rs. 500 lacs or more - Nil Available to sole / joint individual unit Holder/s.

**Ideal investment option for investors seeking capital appreciation, growth and tax benefit under section 80C of IT Act, 1961.**



# Canara Robeco Balance

## Open Ended Balanced Scheme

**Scheme Objective :** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

## Portfolio Statement as on 30.06.2008

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
<b>Listed</b>				
Reliance Industries Ltd	Petroleum Products	33,000	690.77	5.79
I T C Ltd.	Consumer Non Durables	3,00,000	561.00	4.70
Axis Bank	Banks	80,000	482.92	4.05
Larsen & Toubro Ltd.	Construction	20,000	436.64	3.66
Sterlite Industries (I) Ltd	Non - Ferrous Metals	60,000	421.20	3.53
Bharat Heavy Electricals Ltd	Industrial Capital Goods	30,000	414.18	3.47
H D F C Bank Ltd.	Banks	40,000	400.92	3.36
Tata Consultancy Services Ltd.	Software	45,000	386.46	3.24
Bharati Airtel Ltd	Telecom - Services	50,000	360.83	3.02
Infosys Technologies Ltd	Software	20,000	346.95	2.91
Tata Power Co. Ltd.	Power	30,000	315.98	2.65
Reliance Communication Ltd.	Telecom - Services	70,000	309.68	2.59
Reliance Capital Ltd.	Finance	30,000	270.80	2.27
Zee Entertainment Enterprises Ltd	Media & Entertainment	1,35,000	269.73	2.26
State Bank Of India	Banks	24,000	266.75	2.23
Punj Lloyd Ltd	Construction	1,00,000	213.20	1.79
National Thermal Power Corporation Ltd	Power	1,25,000	189.56	1.59
I C I C I Bank Ltd.	Banks	30,000	189.06	1.58
Cadila Healthcare Ltd	Pharmaceuticals	60,000	178.41	1.49
Reliance Petroleum Ltd.	Petroleum Products	1,00,000	170.45	1.43
Sarda Energy Ltd.	Power	57,652	165.35	1.39
Electrosteel Casting Ltd	Industrial Products	5,06,282	161.76	1.36
Reliance Infrastructure Ltd.	Power	20,000	156.96	1.32
Thermax Ltd.	Industrial Capital Goods	40,000	149.28	1.25
Jaiprakash Associates Ltd	Construction	1,00,000	143.85	1.21
Kaveri Seed Company Ltd	Consumer Non Durables	50,904	127.08	1.06
Mind Tree Ltd.	Software	30,000	117.03	0.98
IBN 18 Broadcasting	Media & Entertainment	71,294	65.09	0.55
Petronet LNG Ltd.	Gas	1,00,000	56.75	0.48
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	45,000	49.61	0.42
Dish T V India Ltd	Media & Entertainment	76,000	22.76	0.19
<b>Total</b>			<b>8,091.01</b>	<b>67.79</b>

### Debt Instruments

Power Finance Corporation - 07.00% Bond	30	286.09	2.40
Food Corporation of India - 07.10% BON (28/02/2010)	30	285.03	2.39
Indian Oil Corporation - 7.15% Bond (10/06/2012)	30	283.29	2.37
<b>Total</b>		<b>854.41</b>	<b>7.16</b>

### Privately Placed / Unlisted

Tata Steel Ltd - 10.20% NCD (07/05/2015)	50	476.93	4.00
<b>Total</b>		<b>476.93</b>	<b>4.00</b>

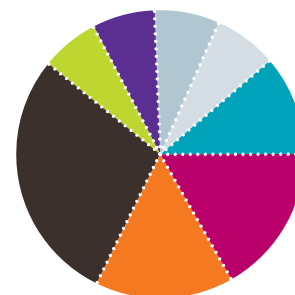
### Money Market Instruments

HDFC Bank Ltd. Margin Money Deposit (22/07/08)	230	230.00	1.93
HDFC Bank Ltd. Margin Money Deposit (21/07/08)	220	220.00	1.84
CBLO		1287.05	10.78
<b>Total</b>		<b>1,737.05</b>	<b>14.55</b>

### Listed PSU Bonds

ICICI Bank Ltd - 9.98% Bond (13/09/2016)	5,00,000	493.64	4.14
<b>Total</b>		<b>493.64</b>	<b>4.14</b>
Others (Current Assets)		282.80	2.36
<b>Grand Total (Equities +Debt+ MMI +others)</b>		<b>11,935.84</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.10 times			

**Asset composition as on 30.06.2008**  
(percentage to net assets)



Banks	11.22%
Petroleum Products	7.22%
Software	7.13%
Power	6.95%
Construction	6.66%
Other Equity	28.64%
Debt	15.30%
MMI & Others	16.88%

### Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Balance	-7.06	20.77	25.89	13.65	8.83
CRISIL Balanced Fund Index	-1.34	15.38	19.31	—	—

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception :01.2.1993

**NAV as on 30.06.2008 :** Income : Rs. 36.89, Growth : Rs. 36.89

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

### Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	01.02.1993
Asset Allocation	Equity and Equity related Instruments - Upto 75% Debt securities including securitized debt having rating above AA or equivalent, Money Market Instruments, Govt.Securities. 60% Growth
Plans Offered	Dividend payout & Divi. Reinvestment
Minimum Investment	Domestic Investors : Rs. 5000.00
Purchase	NRI/FIIs/OCBs :Rs. 50000.00 and in Multiples of Rs. 1000.00
	Corporates/Trusts and Institutional Investors : Rs. 500000.00 and in multiples Of Rs. 10000.00
Additional Purchase	Rs.: 3000.00
Repurchase	Minimum of 300 units or units with a minimum repurchase value of Rs. 3000.00
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more – Nil
Exit Load	For amount less than Rs. 500 lacs – 1.00% If redeemed / switched out within one year from the date of allotment
	For amount of Rs. 500 lacs or more – Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.
Scheme ideally suited for investors seeking capital appreciation and regular income.	

# Canara Robeco Nifty Index

## Open Ended Nifty Linked Equity Scheme

**Scheme Objective :** To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

## Portfolio Statement as on 30.06.2008

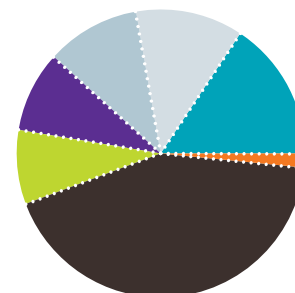
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
<b>Listed</b>				
Reliance Industries Ltd	Petroleum Products	3,429	71.84	12.33
Oil & Natural Gas Corporation Ltd.	Oil	5,042	41.09	7.05
Bharati Airtel Ltd	Telecom - Services	4,473	32.26	5.54
National Thermal Power Corporation Ltd	Power	19,429	29.51	5.07
Infosys Technologies Ltd	Software	1,346	23.38	4.01
Reliance Communication Ltd.	Telecom - Services	4,867	21.55	3.70
Tata Consultancy Services Ltd.	Software	2,308	19.81	3.40
Reliance Petroleum Ltd.	Petroleum Products	10,595	18.07	3.10
I T C Ltd.	Consumer Non Durables	8,872	16.66	2.86
State Bank Of India	Banks	1,489	16.55	2.84
I C I Bank Ltd.	Banks	2,623	16.53	2.84
Bharat Heavy Electricals Ltd	Industrial Capital Goods	1,152	15.89	2.73
D L F Ltd	Construction	4,017	15.92	2.73
Wipro Ltd.	Software	3,447	15.17	2.60
Larsen & Toubro Ltd.	Construction	689	15.05	2.58
Steel Authority Of India Ltd	Ferrous Metals	9,728	13.57	2.33
H D F C Ltd.	Finance	669	13.14	2.26
Tata Steel Ltd.	Ferrous Metals	1,727	12.59	2.16
Cairn India Ltd.	Oil	4,467	12.27	2.11
Sterlite Industries (I) Ltd	Non - Ferrous Metals	1,672	11.67	2.00
Hindustan Unilever Ltd	Consumer Non Durables	5,140	10.65	1.83
H D F C Bank Ltd.	Banks	838	8.44	1.45
Power Grid Corporation Of India Ltd.	Power	9,946	7.81	1.34
Suzlon Energy Ltd.	Industrial Capital Goods	3,529	7.62	1.31
Satyam Computer Services Ltd.	Software	1,580	6.90	1.18
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	488	6.84	1.17
GAIL (India) Ltd	Gas	1,988	6.62	1.14
Unitech Ltd.	Construction	3,823	6.55	1.12
Idea Cellular Ltd	Telecom - Services	6,233	5.82	1.00
Tata Power Co. Ltd.	Power	518	5.48	0.94
National Aluminium Co Ltd.	Non - Ferrous Metals	1,522	5.35	0.92
Ranbaxy Laboratories Ltd.	Pharmaceuticals	874	4.57	0.78
Reliance Infrastructure Ltd.	Power	558	4.37	0.75
Maruti Suzuki India Ltd.	Auto	685	4.22	0.72
Hindalco Industries Ltd	Non - Ferrous Metals	2,898	4.12	0.71
A B B Ltd.	Industrial Capital Goods	498	4.00	0.69
H C L Technologies Ltd	Software	1,574	3.98	0.68
Grasim Industries Ltd.	Cement	215	3.98	0.68
Tata Motors Ltd.	Auto	909	3.87	0.66
Cipla Ltd.	Pharmaceuticals	1,821	3.84	0.66
Hero Honda Ltd	Auto	472	3.27	0.56
Siemens Ltd.	Industrial Capital Goods	789	3.05	0.52
Mahindra & Mahindra Ltd.	Auto	579	2.83	0.49
Punjab National Bank	Banks	741	2.77	0.48
Ambuja Cements Limited	Cement	3,617	2.75	0.47
Dr.Reddy'S Laboratories Ltd	Pharmaceuticals	393	2.63	0.45
Tata Communications Ltd.	Telecom - Services	678	2.53	0.43
Associated Cement Companies Ltd.	Cement	446	2.34	0.40
Zee Entertainment Enterprises Ltd	Media & Entertainment	1,024	2.05	0.35
Bharat Petroleum Corporation Ltd	Petroleum Products	849	1.90	0.33
<b>Total</b>			<b>573.67</b>	<b>98.49</b>

### Money Market Instruments

CBLO	3.76	0.65
Others (Current Assets)	5.04	0.86
<b>Grand Total (Equities + MMI + others)</b>	<b>582.47</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.07 times		

**Asset composition as on 30.06.2008**  
(percentage to net assets)



Petroleum Products	15.76%
Software	11.89%
Telecom - Services	10.67%
Oil	9.16%
Power	8.10%
Other Equity	42.91%
MMI & Others	1.51%

### Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Nifty Index (Growth)	-6.96	21.01	22.96
S & P CNX Nifty	-6.41	22.06	23.84

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 08.10.2004

**NAV as on 30.06.2008** Income Plan : Rs. 13.94

Growth Plan : Rs. 21.61

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

### Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
15.12.2006	7.50	21.16

### Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities included in S & P CNX Nifty 90% to 100% MMI 10%
Plans Offered	a) Growth Plan b) Dividend Plan
Minimum Investment	Rs. 5,000.00
Entry Load	1.00 % for investment less than Rs. 10 Lakhs Rs. 10 Lakhs and above - Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	1% of daily average net assets

**Ideal for investors seeking returns linked to index.**

# Canara Robeco Gilt PGS

## Open Ended Gilt Scheme

**Scheme Objective :** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

## Portfolio Statement as on 30.06.2008

### Debt Instruments

Name of the Instrument	Maturity Profile	Mkt Value (Rs. in lac)	% to NAV
<b>Govt. Securities</b>			
GOI 8.24%CG 2027	Above 7 Years	538.80	39.20
GOI 7.59%CG 2016	Above 7 Years	28.27	2.06
<b>Total</b>		<b>567.07</b>	<b>41.26</b>

### Money Market Instruments

CBLO		421.44	30.66
Others		385.96	28.08
<b>Total</b>		<b>807.40</b>	<b>58.74</b>
<b>Grand Total ( Net Asset)</b>		<b>1,374.47</b>	<b>100.00</b>

Average Maturity of Portfolio : 18.10 Years

## Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Gilt PGS (Growth Plan)	7.78	5.52	4.26	8.66
I Sec Li-Bex@	2.32	3.77	3.89	--

Index Data available from 31.03.2002, CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.,  
Date of inception : 29.12.1999.

**NAV as on 30.06.2008** Growth Plan : Rs. 20.7241  
Income Plan : Rs. 11.0722

**\* Past performance may or may not be sustained in future.**  
All performance figures are shown net of fees.

## Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491*
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
12.12.2005	0.1973 (Ind. & HUF) 0.1838 (Others)	10.3190
31.08.2007	0.61316 (Ind. & HUF) 0.5707 (Others)	10.9393

## Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	December 29, 1999
Asset Allocation	Govt. Securities MMI/Call Money -Upto 100%
Plans Offered	a) Income Plan b) Growth Plan c) Growth Plan with Automatic Repurchase option
Minimum Investment	Rs. 10,000.00
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.
Expenses Ratio	0.50% of daily average net assets

**Ideal for investments by Provident Funds, Superannuation Funds, Gratuity Funds.** Investments can also be made by all class of investors including Individuals, Banks, Corporates, Financial Institutions, Partnership etc. The Scheme does not carry any credit risk as investments are made in Govt. Securities.

# Canara Robeco Floating Rate

Rated mfA1+ by ICRA\*

## Open Ended Debt Scheme

**Scheme Objective :** To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

## Portfolio Statement as on 30.06.2008

### Debt Instruments

Name of the Instrument	Industry Classification	Rating	Quantity (Rs. in lac)	Mkt Value NAV	% to
Tata Steel Ltd	Ferrous Metals	FITCH AAA	100	1,000.00	7.52

### Money Market Instruments

Unitech Limited	Construction	FITCH F1+(IND)	627	2,899.91	21.82
Religare Finvest Ltd	Finance	ICRA A1+	25	2,500.00	18.81
Birla Global Finance Ltd	Finance	ICRA A1+	20	2,000.00	15.05
Collateralised Dbt. Trust Series 20 A1	Finance	CRISIL AAA(SO)	10	1,103.75	8.30
Omaxe Ltd	Construction	CARE PR1	10	1,008.59	7.59
Reliance Capital Ltd	Finance	ICRA A1+	200	913.46	6.87
HDFC Ltd.	Finance	ICRA A1+	180	867.54	6.53
Indian Corporate Loan Sec Trust Series XL A1	Finance	ICRA A1+(SO)	5	498.15	3.75
CBLO				289.71	2.18
Others				209.31	1.57
<b>Grand Total ( Net Asset)</b>				<b>13,290.42</b>	<b>44.32</b>
Average Maturity : 0.43Years					

## Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Floating Rate	8.19	7.55	7.40
Crisil Liquid Fund Index	6.75	6.46	6.29

Date of inception : 04.03.2005

**NAV as on 30.06.2008**

<b>Short Term Plan :</b> Dividend Option	: Rs. 12.1924
Growth Option	: Rs. 12.6802
Daily Dividend Reinvestment Option	: Rs. 10.2600
Weekly Dividend Reinvestment Option	: Rs. 10.2702

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

## Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267(Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th March, 2005.
Asset Allocation	Floating Rate Debt Instruments and Derivative 0 - 35% Fixed Rate Debt and Derivatives Instruments 0 - 65%
Minimum Investment	Rs. 5000.00
Entry Load	Nil
Exit Load	Nil
Option	1) <b>Short Term Plan</b> a) Growth Option b) Dividend Option c) Weekly Dividend Reinvestment Option d) Daily Dividend Reinvestment Option 2) <b>Long Term Plan</b> a) Growth Option b) Dividend Option
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	Short Term Plan 0.40% of daily average net assets Long Term Plan 0.75% of daily average net assets

**Ideal investment option for investors seeking income through a low risk investment strategy.**

## Credit Risk Rating mfA1+ by ICRA\*

\* Indicates that the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.



# Canara Robeco Liquid

Rated mfA1+ by ICRA #  
Rated AAf by CRISIL ##

## Open Ended Cash Management Scheme

**Scheme Objective :** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

## Portfolio Statement as on 30.06.2008

### Debt Instruments

Name of the Instrument	Industry Classification	Rating	Quantity (Rs. in lac)	Mkt Value NAV	% to
LIC Housing Finance Ltd	Finance	CRISIL AAA	50	500.00	0.56
Tata Steel Ltd	Ferrous Metals	FITCH AAA	150	1,500.00	1.68

### Money Market Instruments

Srei Infrastructure Finance Ltd	Finance	CARE PR1+	5,000	5,000.00	5.60
Tata Motors Ltd	Auto	CRISIL P1+	10	5,000.00	5.60
United Phosphorous Ltd	Pesticides	CARE PR1+	50	5,000.00	5.60
Global Trade Finance Ltd	Finance	CRISIL P1+	1,000	4,962.80	5.56
L & T Finance Ltd	Finance	CARE PR1+	45	4,500.00	5.04
Unitech Limited	Construction	FITCH F1+ (IND)	900	4,177.12	4.68
Kotak Mahindra Bank.	Bank	CRISIL P1+	4,261	4,047.27	4.53
State Bank of India	Bank	CRISIL P1+	3,600	3,329.33	3.73
RB Loan Trust Series 20 (Sr A1)	Finance	CRISIL P1+(SO)	35	3,523.74	3.95
ICICI Bank	Bank	ICRA A1+	3,207	2,996.83	3.36
Credit Asset Trust XLVIII_C1 A2	Finance	FITCH F1+ (IND)(SO)	25	2,525.11	2.83
Indian Corporate Loan Sec Trust Ser16 A2	Finance	CRISIL P1+(SO)	25	2,513.65	2.82
Credit Asset Trust L_C1 A2	Finance	FITCH F1+ (IND)(SO)	25	2,511.02	2.81
Indian Corporate Loan Sec Trust Ser15 A1	Finance	CRISIL P1+(SO)	25	2,505.72	2.81
Edelweiss Capital Ltd	Finance	CRISIL P1+	500	2,500.00	2.80
Magma Shracchi Finance Ltd	Finance	CARE PR1+	25	2,500.00	2.80
G E Money Financial Services Ltd	Finance	CRISIL P1+	500	2,453.25	2.75
Axis Bank	Bank	ICRA A1+	2,500	2,425.61	2.72
ABN Amro Bank	Bank	ICRA A1+	2,500	2,398.92	2.69
Corporate Debt Trust 08-09 Series 2 A1	Telecom Services	CRISIL P1+ (SO)	25	2,368.64	2.65
Infra. Leasing & Financial Services Ltd	Finance	FITCH F1+	420	2,011.38	2.25
Nirma Ltd	Consumer Non Durables	CRISIL P1+	20	2,000.00	2.24
RB Loan Trust Series XIII(Sr A2)	Finance	CRISIL P1+(SO)	15	1,400.60	1.57
Omaxe Ltd	Construction	CARE PR1	10	1,008.59	1.13
First Leasing Company of India Ltd	Finance	CARE PR1+	100	999.22	1.12
DSP Merrill Lynch Capital Ltd	Finance	CRISIL P1+(SO)	200	985.80	1.10
DLF Ltd	Construction	CRISIL P1+	200	967.52	1.08
Corporation Bank	Bank	CRISIL P1+	1,000	948.19	1.06
CLSS 2 Trust 2009	Construction	CRISIL P1+(SO)	9	831.58	0.93
HDFC Ltd.	Finance	ICRA A1+	120	579.57	0.65
Corporate Debt Trust 08-09 Series 3 A2	Finance	FITCH F1+ (IND)	3	233.24	0.26
Mukand Limited	Ferrous Metals	CARE PR1	2	200.81	0.23
Indian Corp. Loan Sec Trust Ser LXIII A1	Finance	CRISIL P1+(SO)	2	186.65	0.21
Treasury Bills				5,882.06	6.59
CBLO				923.36	1.03
Others				849.29	0.95
<b>Grand Total ( Net Asset)</b>				<b>89,246.87</b>	<b>100.00</b>
Average Maturity : 0.35 years					

## Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Liquid (Growth Plan) Retail	8.13	7.25	6.33	6.54
CRISIL Liquid Fund Index	6.75	6.46	5.56	--
Index data available from 31.03.2002				
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 15.01.2002				
<b>NAV as on 30.06.2008</b>				
Dividend Reinvestment Plan - Retail				Rs. 10.0410
Growth- Retail				Rs. 15.0587
Dividend Reinvestment Plan - Institutional				Rs. 10.0410
Growth- Institutional				Rs. 15.0764
Institutional (Weekly div)				Rs. 10.0410
* Past performance may or may not be sustained in future.				
All performance figures are shown net of fees.				

### Fund Information

Category	Open Ended Liquid Scheme.
Date of Allotment	15th January, 2002 (Retail) 31st May, 2004 (Institutional)
Asset Allocation	MMI/Call - Upto 100% Debt - Upto 35%
Plans Offered	a) Retail Plan Daily Div. Reinvestment Option Growth Option b) Institutional Plan Daily Div. Reinvestment Option Weekly Dividend Reinvestment Option Weekly Dividend Payout Option Growth Option
Minimum Investment	Rs. 25,000.00 (Retail) Rs. 50,00,000.00 (Institutional)
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets
<b>Ideal Scheme for Individuals / HNIs / Banks / Institutions and Corporates to park their short term cash surpluses and earn reasonable returns.</b>	

### Credit Risk Rating mfA1+ by ICRA #

Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

### Credit Risk Rating AAf by CRISIL ##

Disclaimer: A CRISIL credit quality rating on a bond fund reflects CRISIL's current opinion on the degree of protection offered by the rated instrument from losses related to credit defaults. It does not constitute an audit by CRISIL of the fund house, the scheme, or companies in the scheme's portfolio. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell or hold the rated scheme: it does not comment on the market price or suitability for a particular investor. CRISIL reserves the right to suspend, withdraw or revise its rating at any time, on the basis of any new information or unavailability of information or any other circumstances, which CRISIL believes may have an impact on the rating.

# Canara Robeco Liquid Plus

Rated mfAAA+ by ICRA #  
Rated AA+ by CRISIL ##

## Open Ended Debt Scheme

**Scheme Objective :** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

## Portfolio Statement as on 30.06.2008

### Debt Instruments

Name of the Instrument	Industry Classification	Rating	Quantity (Rs. in lac)	Mkt Value NAV	% to
Tata Steel Ltd	Ferrous Metal	FITCH AAA	250	2,500.00	1.56

### Money Market Instruments

ITSSL Loan Trust Series A1	Construction	CRISIL P1+(SO)	100	10,079.10	6.27
Tata Motors Ltd	Auto	CRISIL P1+	20	10,000.00	6.22
Corp. Debt Trust 08-09 Series 2 A1	Telecom - Services	CRISIL P1+(SO)	100	9,420.00	5.86
Reliance Capital Ltd	Finance	ICRA A1+	850	8,692.03	5.41
IL&FS Financial Services Ltd	Finance	FITCH F1+(IND)	7,50,000	7,500.00	4.67
Edelweiss Capital Ltd.	Finance	CRISIL P1+	1,500	7,434.35	4.63
ICICI Bank	Bank	ICRA A1+	7,500	7,098.06	4.42
Unitech Limited	Construction	FITCH F1+(IND)	1,473	6,950.56	4.32
Punjab National Bank	Bank	FITCH F1+	6,200	5,887.92	3.66
HDFC Ltd.	Finance	ICRA A1+	1,200	5,784.98	3.60
Kotak Mahindra Bank	Bank	CRISIL P1+	5,739	5,479.65	3.41
Srei Infrastructure Finance Ltd	Finance	CARE PR1+	5,000	5,000.00	3.11
Kesoram Industries Ltd	Auto Ancillaries	CARE PR1+	50	5,000.00	3.11
Madras Cements Ltd	Cements	ICRA A1+	48,00,000	4,800.00	2.99
State Bank of Bikaner & Jaipur	Bank	ICRA A1+	5,000	4,769.78	2.97
Nirma Ltd	Consumer Non Durables	CRISIL P1+	30	3,000.00	1.87
Blue Star Ltd	Consumer Durables	CARE PR1+	30,00,000	3,000.00	1.87
Cholamandalam DBS Finance Ltd	Finance	ICRA LAA	250	2,527.73	1.57
Religare Finvest Ltd	Finance	ICRA A1+	25	2,500.00	1.56
J M Financial Products Ltd	Finance	CRISIL P1+	25	2,500.00	1.56
Motilal Oswal Financial Services Ltd	Finance	CRISIL P1+	500	2,435.45	1.52
L & T Finance Ltd	Finance	CARE PR1+	500	2,391.85	1.49
Oriental Bank of Commerce	Bank	CRISIL P1+	2,500	2,388.04	1.49
IDBI Home Finance Ltd	Finance	ICRA A1+	500	2,331.88	1.45
Allahabad Bank	Bank	ICRA A1+	2,500	2,327.55	1.45
Mukand Ltd	Ferrous Metals	CARE PR1	23	2,309.29	1.44
Corp. Debt Trust 08-09 Series 3 A1	Telecom - Services	CRISIL P1+(SO)	25	2,273.32	1.41
Indian Corp. Loan Secu. Trust Ser XL A1	Finance	ICRA A1+(SO)	20	1,992.61	1.24
NABARD	Bank	CRISIL AAA	200	1,971.79	1.23
Elder Pharmaceuticals Ltd	Pharmaceutical	CARE PR1+	400	1,962.46	1.22
DSP Merrill Lynch Capital Ltd	Finance	CRISIL P1+	300	1,469.56	0.91
Collateralised Dbt. Trust Series 20 A1	Finance	CRISIL AAA(SO)	12	1,427.57	0.89
DLF Ltd	Construction	CRISIL P1+	300	1,420.74	0.88
Corporation Bank	Bank	CRISIL P1+	1,500	1,420.23	0.88
CLSS 2 Trust 2009	Construction	CRISIL P1+(SO)	13	1,207.11	0.75
Corp. Debt Trust 08-09 Series 2 A2	Telecom - Services	CRISIL P1+(SO)	5	617.91	0.38
RB Loan Trust Series 20 (Sr A2)	Finance	CRISIL P1+(SO)	5	510.62	0.32
Infra. Leasing & Financial Services Ltd	Finance	FITCH F1+(IND)	80	368.81	0.23
India Loan Securitisation Ser. VI					
Trust 2006	Finance	CRISIL AAA(SO)	25	280.50	0.17
Indian Corp. Loan Secu. Trust Ser XL A2	Finance	ICRA A1+(SO)	25	26.67	0.02
Treasury Bills				4,922.90	3.06
CBLO				3,470.53	2.16
Others				1,291.09	0.80
<b>Grand Total ( Net Asset)</b>				<b>1,60,742.64</b>	<b>100.00</b>
Average Maturity : 0. 35 Years					

## Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Liquid Plus : Growth	8.70	6.52	6.56
Crisil Liquid Fund Index	6.75	6.46	5.61

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003

### NAV as on 30.06.2008

Retail - Dividend	: Rs. 13.3332
Retail - Growth	: Rs. 13.5566
Retail - Daily Dividend Reinvestment	: Rs. 12.4071
Institutional - Daily Dividend Reinvestment	: Rs. 12.4071
Institutional - Growth	: Rs. 13.5567
Institutional - Weekly dividend Reinvestment	: Rs. 12.4193

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

## Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
14.03.2004	0.15	10.2479

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	MMI/Call - Upto 100% Debt Upto 80%
Plans Offered	<b>Retail Plan</b> a) Income Option b) Growth Option c) Daily Dividend Reinvestment Option <b>Institutional Plan</b> a) Daily Dividend Reinvestment Option b) Weekly Dividend Reinvestment Option c) Weekly Dividend Payout Option d) Growth Option
Minimum Investment	<b>Retail Plan :</b> Rs 5000/- under each option and in multiples of Re. 1/- thereafter. <b>Institutional Plan :</b> Rs 50 Lakhs under each option and in multiples of Re. 1/-, thereafter.
Entry Load	Nil. Exit Load - Nil
Nomination Facility	Available to sole/joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets

**Ideal investment option for investors seeking income through a low risk investment strategy.**

## Credit Risk Rating mfAAA by ICRA #

Indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

## Credit Risk Rating AA+ by CRISIL ##

Disclaimer: A CRISIL credit quality rating on a bond fund reflects CRISIL's current opinion on the degree of protection offered by the rated instrument from losses related to credit defaults. It does not constitute an audit by CRISIL of the fund house, the scheme, or companies in the scheme's portfolio. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell or hold the rated scheme: it does not comment on the market price or suitability for a particular investor. CRISIL reserves the right to suspend, withdraw or revise its rating at any time, on the basis of any new information or unavailability of information or any other circumstances, which CRISIL believes may have an impact on the rating.

# Canara Robeco Income

## Open Ended Debt Scheme

**Scheme Objective :** To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

## Portfolio Statement as on 30.06.2008

### Money Market Instruments

Name of the Instrument	Mkt Value (Rs. in lac)	% to NAV
CBLO	10.95	10.51
Other Current Assets	93.22	89.49
<b>Grand Total</b>	<b>104.17</b>	<b>100.00</b>

### Performance at a glance as on 30.06.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Income (Growth Plan)	7.47	5.82	6.06	--	6.69
Composite Bond Fund Index	5.08	4.15	3.81	--	4.89

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 19.09.2002

**NAV as on 30.06.2008 :** Growth Plan : Rs. 14.5426 , Income Plan : Rs. 13.2125, Bonus Plan : Rs. 13.3232

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

### Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607

### Bonus History (Bonus Plan)

Date of declaration	Ratio	NAV as on the date of declaration
30.12.2002	0.0293 : 1	10.4960
06.05.2003	0.0197 : 1	10.3246
26.07.2003	0.0196 : 1	10.3731
06.10.2003	0.0197 : 1	10.3607

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt - Upto 100% MMI/Call - Upto 20%
Plans Offered	a) Growth Plan Automatic Repurchase Option b) Income Plan c) Bonus Plan
Minimum Investment	a) Growth Plan: 10,000.00 Automatic Repurchase Option: 20,000.00 b) Income Plan: 10,000.00 c) Bonus Plan: 20,000.00
Entry Load	Nil
Exit Load	Upto Rs. 5 lakh : 0.50% for exit before 6 months Above Rs. 5 lac : Nil
Nomination Facility	Available to sole/joint individual unit holder/s.
Insurance	Free Personal Accident Insurance cover up to twice the face value of the unit holding subject to maximum cover of Rs.25.00 lakhs provided as an additional feature to Resident Individual Unit Holder / Karta in case of HUF and Principal Partner in Case of Partnership Firm.
Expenses Ratio	1.25% of daily average net assets.
<b>Ideal investment option for investors looking for investment with low to medium risk.</b>	

## Addendum

### All the Unitholders of Canara Robeco Mutual Fund are requested to take note of the following:

With effect from 16th June 2008, Mr. Ritesh Jain, Head - Debt shall also act as Fund Manager for Canara Robeco Gilt (PGS), Canara Robeco Gilt, Canara Robeco Income in place of Ms Suman Prasad & Canara Robeco Liquid, Canara Robeco Liquid Plus, Canara Robeco Monthly Interval, Canara Robeco Quarterly Interval schemes in the place of Mr A K Rao.

Subsequent to the above changes, Mr. A K Rao shall act as a Fund manager for Canara Robeco Floating Rate Fund & Ms. Suman Prasad shall be a Fund Manager of Canara Robeco Fixed Maturity Plan 13M Sr2.

This addendum forms an integral part of the offer documents of the Schemes of Canara Robeco Mutual Fund.

Date: 16th June, 2008  
Place: Mumbai

For Canara Robeco Asset Management Company  
Sd/-  
Trupti Vyas  
Head – Compliance

## Registrar and transfer agents

**Registrar & Transfer Agents for**  
**Canara Robeco Equity TaxSaver**  
**Canara Robeco Nifty Index**  
**Canara Robeco Income**  
**Canara Robeco CIGO**

M/s. Canbank Computer Services Ltd.  
 IV, Naveen Complex, 14, M. G. Road  
 Bangalore 560 001.  
 Tel : (080) 2532 0541/42/43  
 Fax : (080) 2532 0544  
 E-mail : canbank\_computer@dataone.in

**Registrar & Transfer Agents for**  
**Canara Robeco Multicap**  
**Canara Robeco Balance**  
**Canara Robeco Equity Diversified**

M/s. Karvy Computershare Pvt. Limited  
 "Karvy Plaza" H. No. 8-2-596 Avenue 4  
 Street No. 1 Banjara Hills  
 Hyderabad - 500 034.  
 Tel No.: (040) 23394436, 23397901,  
 23312454, 23320751/752  
 Fax No.: (040) 23311968  
 Email : crmf@karvy.com

**Registrar & Transfer Agents for**  
**Canara Robeco Emerging Equities**  
**Canara Robeco Infrastructure**  
**Canara Robeco Floating Rate**  
**Canara Robeco Liquid Plus**  
**Canara Robeco Liquid**

Computer Age Management  
 Services Pvt. Ltd.  
 178/10 K.H. Road, Opp. Palmgroove  
 Hotel Nungambakkam  
 Chennai 600 034.  
 Tel No.: (044) 39115574, 39115583  
 Email : enq\_n@camsonline.com

**Registrar & Transfer Agents for**  
**Canara Robeco Gilt PGS**

Canara Robeco Asset  
 Management Company Ltd.  
 Construction House, 4th Floor  
 5, Walchand Hirachand Marg  
 Ballard Estate, Mumbai 400 001.  
 Tel. No. (022) 22621371, 66585000-10  
 Email : crmf@canararobeco.com

## Branch offices

**Ahmedabad**: Tel: (079) 66610423 **Bangalore** : Tel.: (080) 25594730, 25594731 **Bhopal** : Tel.: (0755) 3013648 **Chandigarh** : Tel: (0172) 2648007 **Chennai** : Tel.: (044) 28492598 **Coimbatore** : Tel: (0422) 2546453 **Delhi** : Tel.: (011) 23326417 **Goa** : Tel.: (0832) 2422415, 6450631 **Hyderabad** : Tel.: (040) 23261481/1482 **Indore** : Tel.: (0731) 6451222, 4060221 **Kochi** : Tel.: (0484) 2364846 **Kolkata** : Tel.: (033) 30584716 - 19 Fax: (033) 30584720 **Kottayam** : Tel: (0481) 2583122 **Ludhiana** : Tel.: (0161)2421333 **Mangalore** : Tel: (0824) 2448804 **Mumbai** : Tel.: (022) 22621371/66585000-5010 **Nagpur** : Tel.: (0712) 6615364 **Patna** : Tel.: (0612) 2227950 **Pune** : Tel.: (020) 65240556 **Surat** : Tel.: (0261) 6554243 **Trichy** : Tel.: (0431) 2750130 **Vadodara** : Tel: (0265) 2326483 **Visakhapatnam** : Tel.: (0891) 6556645

**Notes** : The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 30.06.2008 The disclosures of average maturity period relates to the debt component of the portfolio as on 30.06.2008.

**Unclaimed Dividends** : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details** : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors** : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager** : Canara Robeco Asset Management Co. Ltd. (CR AMC) **Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document for Scheme specific risk factors and other details before investing.**