

CANARA ROBECO

June 30, 2009

Volume 2 Issue No. 15

Monthly Connect

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**Infrastructure.
Transforming India.
Rewarding You.**

Canara Robeco Infrastructure

Rated



by Value Research

CANARA ROBECO
Mutual Fund

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Please refer page no. 18 for disclaimers / ratings / risk factors

Equity Market Review



Anand Shah
Head - Equity

After seeing buoyancy in the last month Indian markets tried to get adjusted to the new levels in June '09. The sentiment remained positive but saw some volatility creeping in during the month. The broader markets Sensex and Nifty also experienced the same and ended the month with -0.9% and 3.55% respectively. The Mid Cap index was up by 0.39% and Small Cap index was down by 4.12%. Individual sectors saw mixed response with defensive sectors like Consumer durables (7.26%), Consumer Goods (7.35%) FMCG (7.92%) and IT (9.66%) saw a decent rally while Realty (-16.04%) Oil & Gas (-9.88%) and PSU (-5.99%) underperformed the market. Among the institutional players, for the month, FIIs bought to the tune of around USD 823 Mn and domestic funds, bought to the tune of USD 235 Mn.

Among the key news flows regarding macro economy, we have:

Meteorological Department (MD) scaled down its 2009 southwest monsoon forecast: MD has scaled down the forecast to 93% of the long term average from 96% earlier, thereby calling a weak monsoon this year. As per the latest release, rainfall in June so far has been 54% below normal levels. Delay in seasonal rainfall could affect the sowing of key kharif crops thereby raising concerns of higher food prices.

Industrial Production benefits from election related spending: April Industrial production surprised positively, increasing 0.7% m-o-m to be up by 1.4% y-o-y. Manufactured goods gained 0.6% m-o-m. Mining output continue to grow, though at a slow pace 0.3% m-o-m. Electricity production however declined moderately, -0.2% m-o-m after reporting strong gains in the prior 2 months. Within the used based categories, strength in consumer durables (6.5% m-o-m) continued driven by the increased motor vehicle sales. In contrast to that, Consumer non-durable output contracted (-4.2% m-o-m).

Inflation fell 1.14% y-o-y (for week ended June 13) for the second consecutive week because of last year's high base. The index rose 0.6% wk-o-wk driven by higher prices food articles, energy-related products, and specific manufactured products.

Exports continued to decline: Exports declined 33.2% y-o-y to USD 10.7 billion. Total exports have declined an average 18% y-o-y over the past seven months, with the pace of decline intensifying since January. Total imports declined 36.6% y-o-y to USD 15.7 billion. Following a sharper decline in exports, merchandise trade deficit increased on a monthly basis to USD 5 billion in April from USD 4 billion in the prior month.

Going Forward:

In last fortnight the global cues have turned negative. The savings rate in US has touched 15 year high of 6.9% and also unemployment has touched the high of 9.5%. Both the data points suggests that US continues to reel under recessionary pressures and the so called 'green shoots' are not to be seen anywhere. This does not augur well for emerging markets economies which depend on US consumer to sell their produce. Fortunately for us, though we are dependent on US exports that do not constitute a very large part of our GDP.

On the domestic front, with first budget of UPA coalition led by Indian National Congress to be presented on 6th July, we look forward to reforms in various key sectors of economy and policies regarding sustaining the economic growth of the country. The finance minister also has to find the balance between increasing fiscal deficit and increasing spending on infrastructure and social initiatives.

The short term trend in the markets will depend on how the policies are presented in the budget and time frame for implementation forecasted. However in the long term the real litmus test for the government will be the time taken by the ministries to implement it. More often than not India has failed on implementation and not vision and thus though markets would want to give thumbs up to the budget in the short term, but in the long term, sustenance of bull market will be decided only after few months of observation on implementation front.

We continue to remain bullish on the Indian economy in the long term. Fears of high fiscal deficit and negative global cues continue to remain near term concerns. However we continue to believe that time in the market is more important than timing the market and hence continues to recommend SIP as a good strategy to participate in the equity markets.

Debt Market Review



Ritesh Jain
Head - Fixed Income

The key highlights of the month of June were positive IIP number, hardening crude prices, negative inflation, easy liquidity and higher weekly G-Sec auction. The market remained dull due to supply led nervousness and uncertain issuance. The weekly government borrowing was frontloaded and increased from 12,000 to 15,000 crs in all four auctions. The entire fixed income market yield curves hardened on expectation of government borrowing exceeding the projected Rs.3,61,782 crore in FY10.

The sentiment in the G sec market remained bearish for most of the month due to supply worries and reaction to higher bond yields globally. Most of the activity was in the shorter tenure papers and 10 yr benchmark saw few trades. The WMA which was breached due to high government spending in April and May started coming down slowly in June. According to the latest data released by the RBI(WSS), the WMA was nil for the first time in June since the beginning of this fiscal year.

WPI Inflation over the month fell to -1.61% due to high base effect. Average LAF figure remained around 1,10,000-1,30,000 cr signifying easy liquidity in the market. Interbank liquidity remained comfortable despite advance tax outflow. Call rates hovered around 3.25% - 3.50%. T Bill yields remained low throughout the month. 91 day T-Bill yield remained in the range 3.32-3.36% and 182 day T-Bill yield remained at 3.53-59%.

The trading volumes in NDS and NDS OM remained low with trades only in the shorter maturity papers. In US, the 10 yr treasury yield remained volatile. It shot up to 3.94% during June beginning, and eased to 3.50% in June end.

OIS remained range bound with 5 yr OIS trading in the 6.15-6.60 band. OIS yields reacted to global fall in yields and hardening of crude oil to over \$70 a barrel. The 1-5 yr spread widened to 200-210 bps in May and traded in the 200-230 bps spread in June. INR strengthened from 50-51 levels in March-April to 47-48 in June on improved FII inflows.

Outlook:

We expect liquidity to remain ample and call rates to stay in the 3.25-3.4% band.

Falling commodity prices and softening in crude is deflationary in nature and we believe that money should move from commodities and stock markets to bond markets and thus in short term we could see a rally in bond markets. However, over a 4-6 month period, bond markets might be back in pressure zone due to inflation moving in higher trajectory.

With WMA being nil for last 2 weeks, pressure on the bond market will reduce. However, budget will pave the way for bond markets with fiscal deficit and borrowing programme giving cues for g-sec yields.

Scheme Objective : To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Fund Information

Category	Open Ended Equity Scheme
Date of Allotment	02 December, 2005
Asset Allocation	Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100% Domestic Debt and Money Market instruments : 0% - 25%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Lumpsum / SIP/STP : 2.25% for an Investment less than Rs. 5 crs Nil for an Investment of Rs. 5 crs or more
Exit Load	Lumpsum : 1% for an Investment less than Rs. 5 crs if redeemed/ switched out within 1 year from date of allotment Nil for an Investment of Rs. 5 crs or more SIP/STP : For investments less than Rs. 5 crs, 1% if redeemed/ switched out within two years from the date of allotment, Nil if redeemed /switched out after two years from the date of allotment, For investments more than or equal to Rs. 5 crs - Nil

Fund Manager : Mr. Anand Shah

Experience : Total : 10 Years, 5 Months.

In managing this fund : 1 Years, 2 Months.

Benchmark : BSE 100

As on 30 June 2009	NAV	AUM
Growth Option	Rs. 17.3200	Rs. 86.28 Crores
Dividend Option	Rs. 14.7800	Rs. 60.46 Crores

* Quantitative Information as on 30 June 2009

Standard Deviation	: 12.57	R-Squared	: 0.97
Portfolio Beta	: 1.10	Sharpe Ratio	: 0.17
Portfolio Turnover Ratio	: 0.72 times	Expense Ratio^	: 2.45%

Risk free rate is assumed at 3.85 % (364 D T bill yield as on 30 June 09)

Portfolio as on 30 June 2009

Equities

Name of the Instrument	% to NAV	
Listed		
Mcnally Bharat Engineering Co Ltd.		1.74
Sarda Energy & Minerals Ltd.		1.63
Indiabulls Real Estate Ltd.	8.14	1.60
Cairn India Ltd.	8.00	1.48
Elecon Engineering Co. Ltd.	5.03	1.46
INDRAPRASTHA GAS LTD.	4.64	1.38
Gujarat State Petronet Ltd.	4.27	1.32
Sterlite Industries (India) Ltd.	4.01	1.24
Sintex Industries	3.32	1.19
Century Textiles And Industries Ltd.	3.15	0.97
Nu Tek India Ltd.	3.08	0.93
ABG Infralogistics Ltd.	2.94	0.90
Oil & Natural Gas Corporation Ltd.	2.63	0.22
Sub Total	2.49	77.51
Money Market Instruments		
HDFC Bank Ltd.	2.24	1.16
CBLO	2.03	21.87
Sub Total	1.93	23.03
Net Current Assets	1.79	-0.54
Grand Total (Net Asset)	1.76	100.00

Product Positioning

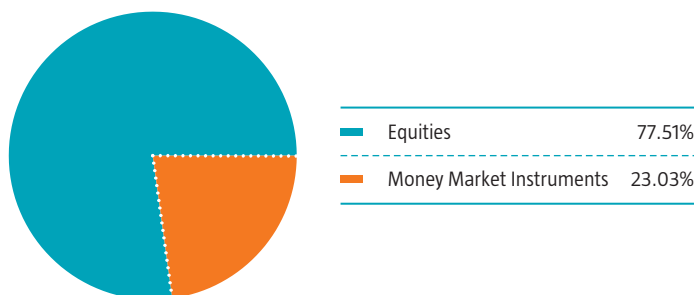
Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

Sector allocations

(percentage to net assets)

Telecom - Services	15.23%
Petroleum Products	12.17%
Industrial Capital Goods	9.13%
Gas	9.10%
Power	8.10%
Other Equity	23.78%
MMI & Others	22.49%

Asset Allocation



Performance at a glance as on 30 June 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Infrastructure	56.88	15.54	16.64	-	16.59
Benchmark BSE 100	51.79	7.71	12.04	-	13.97

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

@ SIP

SIP Period	Investment	Canara Robeco Infrastructure		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	16,641	81.31%	15,873	66.89%
Three Years	36,000	44,964	11.73%	39,954	6.95%
Since Inception	43,000	53,082	11.86%	49,672	8.06%
Inception Date	2-Dec-05				

Canara Robeco Equity Diversified

Value Research Rating ★★★

Scheme Objective : To generate capital appreciation by investing in equity and equity related securities.

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equity and equity related instruments : 85% -100% Money Market instruments : 0% - 15%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment , Dividend Payout Bonus Option
Entry Load	Lumpsum / SIP/STP : 2.25% for investments less than Rs. 5 crs Nil – for investments of Rs. 5 crs and above
Exit Load	Lumpsum : 1% for an Investment less than Rs. 5 crs if redeemed/ switched out within 1 year from date of allotment Nil for an Investment of Rs. 5 crs or more SIP/STP : For investments less than Rs. 5 crs, 1% if redeemed/ switched out within two years from the date of allotment, Nil if redeemed /switched out after two years from the date of allotment, For investments more than or equal to Rs. 5 crs - Nil

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 5 Months.
In managing this fund : 11 Months.

Benchmark : BSE 200

As on 30 June 2009	NAV	AUM
Growth Option	Rs. 36.9900	Rs. 84.23 Crores
Dividend Option	Rs. 20.0000	Rs. 128.73 Crores
Bonus Option	Rs. 20.0200	Rs. 0.22 Crores

* Quantitative Information as on 30 June 2009

Standard Deviation	: 11.08	R-Squared	: 0.97
Portfolio Beta	: 0.96	Sharpe Ratio	: 0.17
Portfolio Turnover Ratio	: 0.33 times	Expense Ratio^	: 2.27%

Risk free rate is assumed at 3.85 % (364 D T bill yield as on 30 June 09)

Portfolio as on 30 June 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Bajaj Auto Ltd		1.29	
ICICI Bank Ltd		1.23	
Allied Digital Services Ltd		1.21	
Sun Pharmaceutical Industries Ltd	8.35	1.18	
Reliance Industries Ltd	6.31	1.17	
State Bank Of India	5.22	1.15	
Idea Cellular Ltd	4.08	1.11	
HDFC Bank Ltd	4.02	1.06	
GAIL (India) Ltd	3.64	0.95	
Tata Power Company Ltd	3.21	0.80	
Bank Of Baroda	3.13	0.74	
Oracle Financial Ser. Software Ltd	3.05	0.59	
Pantaloon Retail (India) Ltd	2.72	0.56	
Oil & Natural Gas Corporation Ltd	2.59	0.55	
Reliance Petroleum Ltd	2.50	0.51	
Bharat Heavy Electricals Ltd	2.43	0.47	
Mphasis Ltd	2.39	0.46	
NTPC Ltd	2.24	0.44	
Jubilant Organosys Ltd	2.21	0.29	
Axis Bank Ltd	2.03	87.74	
Power Finance Corporation Ltd	2.01		
Aurobindo Pharmaceuticals Ltd	1.95		
IPCA Laboratories Ltd	1.70		
Zee Entertainment Enterprises Ltd	1.66		
Aditya Birla Nuvo Ltd	1.62		
Larsen & Toubro Ltd	1.60		
Piramal Healthcare Ltd	1.32		
Sub Total			
Money Market Instruments			
HDFC Bank Ltd		1.17	
CBLO		10.17	
Sub Total		11.34	
Other Asset		0.42	
Net Current Assets		0.50	
Grand Total (Net Asset)		100.00	

Product Positioning

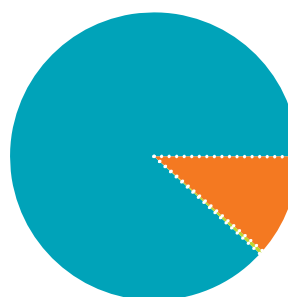
Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

Sector allocations

(percentage to net assets)

Banks	16.74%
Telecom - Services	12.43%
Petroleum Products	9.96%
Pharmaceuticals	9.16%
Power	5.74%
Other Equity	33.71%
MMI & Others	12.26%

Asset Allocation



Equities	87.74%
Unlisted	0.42%
Money Market Instruments	11.34%

Performance at a glance as on 30 June 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Equity Diversified	50.12	20.57	15.38	26.00	25.34
Benchmark BSE 200	52.78	7.48	11.60	23.09	22.22

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

@ SIP

SIP Period	Investment	Canara Robeco Equity Diversified		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	16,353	75.86%	15,963	68.56%
Three Years	36,000	43,005	12.00%	39,752	6.60%
Five Years	60,000	90,106	16.36%	84,608	13.79%
Since Inception	69,000	116,961	18.34%	107,619	15.42%
Inception Date	16-Sep-03				

Canara Robeco Emerging Equities

Scheme Objective : To generate capital appreciation by primarily investing in diversified mid-cap stocks.

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11 March, 2005.
Asset Allocation	Equity and Equity related instruments of companies with a market capitalisation between Rs.100 crs and Rs.2500 crs including Exposure in derivatives of such companies : 65% - 100% Equity and Equity related instruments of Companies other than the above : 0% - 35% Debt & Money Market instruments : 0% - 15%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option - Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus option
Entry Load	Lumpsum / SIP/STP : 2.25% for investments less than Rs. 5 crs Nil – for investments of Rs. 5 crs and above
Exit Load	Lumpsum : 1% for an Investment less than Rs. 5 crs if redeemed/switched out within 1 year from date of allotment Nil for an Investment of Rs. 5 crs or more SIP/STP : For investments less than Rs. 5 crs, 1% if redeemed/switched out within two years from the date of allotment, Nil if redeemed /switched out after two years from the date of allotment, For investments more than or equal to Rs. 5 crs - Nil

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 5 Months.
In managing this fund : 11 Months.

Benchmark : BSE 200

As on 30 June 2009	NAV	AUM
Growth Option	Rs. 13.5900	Rs. 3.75 Crores
Dividend Option	Rs. 9.3800	Rs. 11.31 Crores
Bonus Option	Rs. 11.3700	Rs. 0.02 Crores

* Quantitative Information as on 30 June 2009

Standard Deviation	: 13.30	R-Squared	: 0.92
Portfolio Beta	: 1.12	Sharpe Ratio	: 0.08
Portfolio Turnover Ratio	: 0.42 times	Expense Ratio^	: 2.50%

Risk free rate is assumed at 3.85 % (364 D T bill yield as on 30 June 09)

Portfolio as on 30 June 2009

Equities

Name of the Instrument	% to NAV	
Listed		
Allied Digital Services Ltd	5.01	Sintex Industries 1.45
IPCA Laboratories Ltd	5.00	Birla Corporation Ltd 1.44
Dishman Pharmaceuticals & Chemicals Ltd	4.76	Page Industries Ltd 1.43
Rallis India Ltd	4.47	Navneet Publications (India) Ltd 1.41
Mottalal Oswal Financial Ser. Ltd	2.62	Kesoram Industries Ltd 1.38
Voltamp Transformers Ltd	2.59	ABG Infralogistics Ltd 1.28
Federal Bank Ltd	2.57	Nu Tek India Ltd 1.25
Onmobile Global Ltd	2.57	Astral Poly Technik Ltd 1.22
Elecon Engineering Co. Ltd	2.48	Kaveri Seed Company Ltd 1.15
Aurobindo Pharmaceuticals Ltd	2.43	Edelweiss Capital Ltd 1.08
Mcnally Bharat Engineering Co Ltd	2.43	Dabur India Ltd 1.04
Coromandel Fertilisers Ltd	2.22	India Infoline Ltd 1.01
PVR Ltd	2.16	United Phosphorous Ltd 1.00
Pantaloon Retail (India) Ltd	1.94	Vimta Labs Ltd 0.98
Tulip Telecom Ltd	1.92	Shriram Transport Finance Co Ltd 0.96
3i Infotech Ltd	1.90	Madras Cements Ltd 0.88
Central Bank Of India	1.86	EClerx Services Ltd 0.82
Bilcare Ltd	1.65	Piramal Life Sciences Ltd 0.63
Corporation Bank	1.58	Tata Chemicals Ltd 0.58
Glaxosmithkline Consumer Healthcare Ltd	1.55	Sub Total 76.15
Bayer Cropscience Ltd	1.45	Money Market Instruments
		HDFC Bank Ltd 0.99
		CBLO 34.42
		Sub Total 35.41
		Net Current Assets -11.56
		Grand Total (Net Asset) 100.00

Product Positioning

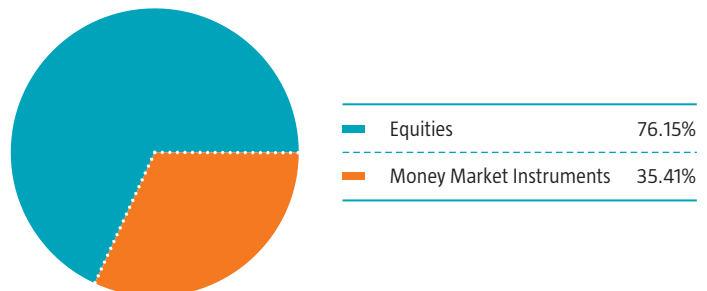
Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

Sector allocations

(percentage to net assets)

Pharmaceuticals		13.80%
Industrial Capital Goods		8.78%
Pesticides		6.92%
Banks		6.01%
Finance		5.67%
Other Equity		34.97%
MMI & Others		23.85%

Asset Allocation



Performance at a glance as on 30 June 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Emerging Equities	55.67	-3.55	1.72	-	7.38
Benchmark BSE 200	52.78	7.48	11.60	-	16.30

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

@ SIP

SIP Period	Investment	Canara Robeco Emerging Equities		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	16,377	76.31%	15,963	68.56%
Three Years	36,000	35,523	-0.87%	39,752	6.60%
Since Inception	50,000	51,159	1.08%	62,326	10.53%
Inception Date	11-Mar-05				

*Source NAV India @ Source Accord Fintech Pvt. Ltd. (ACE MF)

^ % expense to average AUM for the half year 1st October, 2008 to 31st March, 2009

Canara Robeco Equity Tax Saver

Value Research Rating ★★★★★

Scheme Objective : ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961

Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	31 March, 1993.
Asset Allocation	Equity and equity related instruments : 80% - 100% Money Market instruments : 0% - 20%
Minimum Investment	Lumpsum : Rs. 500 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 500 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Lumpsum / SIP/STP : 2.25% for investments less than Rs. 5 crs Nil – for investments of Rs. 5 crs and above
Exit Load	Lumpsum / SIP/STP : Lock in period of 3 years from the date of allotment. In case of transmission cum redemption /switch out of units, 1% for an Investment less than Rs. 5 crs if redeemed/ switched out within 1 year from date of allotment, Nil for an Investment of Rs. 5 crs or more
Fund Manager : Mr. Anand Shah	
Experience : Total : 10 Years, 5 Months.	
In managing this fund : 9 Months.	

Benchmark : BSE 100

As on 30 June 2009	NAV	AUM
Growth Option	Rs. 17.1300	Rs. 4.82 Crores
Dividend Option	Rs. 17.1400	Rs. 42.77 Crores

* Quantitative Information as on 30 June 2009

Standard Deviation	: 11.10	R-Squared	: 0.95
Portfolio Beta	: 0.96	Sharpe Ratio	: 0.20
Portfolio Turnover Ratio	: 0.66 times	Expense Ratio^	: 2.50%

Risk free rate is assumed at 3.85 % (364 D T bill yield as on 30 June 09)

Portfolio as on 30 June 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Sintex Industries	1.84		
Corporation Bank	1.63		
Hindustan Petroleum			
Corporation Ltd	1.60		
Cadila Healthcare Ltd	1.59		
Power Finance Corporation Ltd	1.55		
Allied Digital Services Ltd	1.45		
IPCA Laboratories Ltd	1.31		
Kaveri Seed Company Ltd	1.18		
Jubilant Organosys Ltd	1.11		
Sun Pharmaceutical Industries Ltd	0.96		
Rallis India Ltd	0.93		
Lupin Laboratories Ltd	0.74		
ABG Infralogistics Ltd	0.42		
Piramal Life Sciences Ltd	0.18		
Sub Total	83.32		
Money Market Instruments			
HDFC Bank Ltd	0.84		
CBLO	16.06		
Sub Total	16.90		
Grand Total (Net Asset)	100.00		

Product Positioning

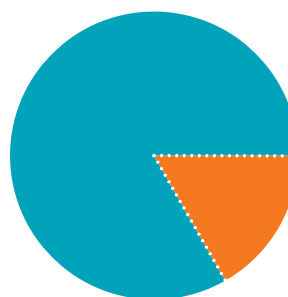
Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

Sector allocations

(percentage to net assets)

Banks	18.21%
Telecom - Services	14.59%
Petroleum Products	10.98%
Pharmaceuticals	10.21%
Power	6.11%
Other Equity	23.22%
MMI & Others	16.68%

Asset Allocation



Equities	83.32%
Money Market Instruments	16.90%

Performance at a glance as on 30 June 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Equity Tax Saver	48.91	28.10	22.21	40.21	15.24
Benchmark BSE 100	51.79	7.71	12.04	24.19	13.08

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

@ SIP

SIP Period	Investment	Canara Robeco Equity Tax Saver		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	16,916	86.56%	15,873	66.89%
Three Years	36,000	45,708	16.28%	39,954	6.95%
Five Years	60,000	101,046	21.09%	86,945	14.90%
Seven Years	84,000	209,657	25.79%	180,444	21.54%
Since Inception	186,000	750,334	16.09%	643,289	14.42%
Inception Date	31-Mar-93				

Canara Robeco Nifty Index

Scheme Objective : To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8 October, 2004
Asset Allocation	Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S & P CNX Nifty) : 90% - 100% Money Market Instruments including call : 0% - 10%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Lumpsum / SIP/STP : 1% for investment less than Rs. 10 Lacs Nil for investments Rs. 10 Lacs or above
Exit Load	Lumpsum / SIP/STP : 1% for all investments redeemed within 15 days from date of allotment

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 5 Months.
In managing this fund : 9 Months.

Benchmark : S & P CNX Nifty

As on 30 June 2009	NAV	AUM
Growth Option	Rs. 22.7500	Rs. 3.79 Crores
Dividend Option	Rs. 15.1000	Rs. 4.09 Crores

* Quantitative Information as on 30 June 2009

Standard Deviation	: 15.94	R-Squared	: 1.00
Portfolio Beta	: 0.99	Sharpe Ratio	: 0.08
Portfolio Turnover Ratio	: 0.54 times	Expense Ratio^	: 1.00%

Risk free rate is assumed at 3.85 % (364 D T bill yield as on 30 June 09)

Portfolio as on 30 June 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Reliance Industries Ltd	12.17	Wipro Ltd	0.97
Larsen & Toubro Ltd	7.78	DLF Ltd	0.95
Infosys Technologies Ltd	7.19	Idea Cellular Ltd	0.95
ICICI Bank Ltd	6.80	Reliance Capital Ltd	0.87
HDFC Ltd	4.98	Cairn India Ltd	0.85
HDFC Bank Ltd	4.34	Hindalco Industries Ltd	0.80
Bharti Airtel Ltd	4.23	Punjab National Bank	0.76
I T C Ltd	4.14	Steel Authority Of India Ltd	0.75
State Bank Of India	3.81	Sun Pharmaceutical Ind. Ltd	0.69
Oil & Natural Gas Corp. Ltd	3.05	Unitech Ltd	0.67
Bharat Heavy Electricals Ltd	2.95	ABB Ltd	0.67
Hindustan Unilever Ltd	2.37	ACC Ltd	0.65
Reliance Communications Ltd	1.65	Ambuja Cements Ltd	0.60
Tata Steel Ltd	1.60	Siemens Ltd	0.60
Tata Consultancy Services Ltd	1.54	Tata Motors Ltd	0.58
Axis Bank Ltd	1.46	Power Grid Corp. Of India Ltd	0.53
Tata Power Company Ltd	1.44	Reliance Power Ltd	0.52
NTPC Ltd	1.43	Suzlon Energy Ltd	0.50
Reliance Infrastructure Ltd	1.43	Bharat Petroleum Corporation Ltd	0.47
Sterlite Industries (India) Ltd	1.41	HCL Technologies Ltd	0.34
Jindal Steel & Power Ltd	1.35	Ranbaxy Laboratories Ltd	0.31
Grasim Industries Ltd	1.34	Tata Communications Ltd	0.27
Maruti Suzuki India Ltd	1.20	National Aluminium Co. Ltd	0.21
Mahindra & Mahindra Ltd	1.15	Sub Total	98.49
GAIL (India) Ltd	1.10	Money Market Instruments	
Hero Honda Motors Ltd	1.06	CBLO	1.22
Cipla Ltd	1.01	Sub Total	1.22
		Net Current Assets	0.29
		Grand Total (Net Asset)	100.00

Product Positioning

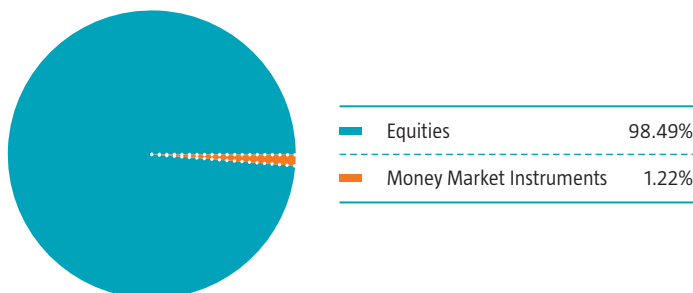
Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

Sector allocations

(percentage to net assets)

Banks		17.17%
Petroleum Products		12.64%
Software		10.04%
Construction Project		7.78%
Telecom - Services		7.10%
Other Equity		43.76%
MMI & Others		1.51%

Asset Allocation



Performance at a glance as on 30 June 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Nifty Index	42.10	5.28	9.74	-	18.98
Benchmark S & P CNX Nifty	45.01	6.20	11.10	-	19.88

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

*Source NAV India # Please refer page no.18 for disclaimers / ratings / risk factors

^ % expense to average AUM for the half year 1st October, 2008 to 31st March, 2009

Canara Robeco Balance

Value Research Rating★★★

Scheme Objective : To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	01 February, 1993
Asset Allocation	Equity and equity related instruments : 40% - 75% Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter NRI/FII/OCBs : Rs.50,000 & in multiples of Rs.1,000 Corporates/Trusts & Institutional Investors : Rs.50,000 & in multiples of Rs.10,000 SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Lumpsum / SIP/STP : 2.25% for investments less than Rs. 5 crs Nil – for investments of Rs. 5 crs and above
Exit Load	Lumpsum : 1% for an Investment less than Rs. 5 crs if redeemed/switched out within 1 year from date of allotment Nil for an Investment of Rs. 5 crs or more SIP/STP : For investments less than Rs. 5 crs, 1% if redeemed/switched out within two years from the date of allotment Nil if redeemed /switched out after two years from the date of allotment For investments more than or equal to Rs. 5 crs - Nil

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 5 Months.
In managing this fund : 11 Months.

Benchmark : Crisil Balance Fund Index

As on 30 June 2009	NAV	AUM
Growth Option	Rs. 44.0700	Rs. 73.14 Crores
Dividend Option	Rs. 44.0700	Rs. 67.03 Crores

* Quantitative Information as on 30 June 2009

Standard Deviation	: 10.32	R-Squared	: 0.96
Portfolio Beta	: 1.17	Sharpe Ratio	: 0.08
Portfolio Turnover Ratio	: 0.48 times	Expense Ratio [^]	: 2.04%

Risk free rate is assumed at 3.85 % (364 D T bill yield as on 30 June 09)

Portfolio as on 30 June 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Gujarat Gas Co. Ltd		1.06	
Pantaloon Retail(I)Ltd			
Class B (Series1)		0.94	
Sun Tv Network Ltd		0.94	
Bharat Petroleum Corporation Ltd	6.86	0.89	
Oil & Natural Gas Corporation Ltd	6.61	0.86	
Pantaloon Retail (India) Ltd	3.32	0.81	
NTPC Ltd	3.29	0.77	
Kaveri Seed Company Ltd	3.10	0.68	
Bajaj Auto Ltd	2.98	0.65	
Nu Tek India Ltd	2.86	0.63	
Sintex Industries	2.80	0.62	
Vimta Labs Ltd	2.64	0.60	
Indiabulls Real Estate Ltd	2.54	0.56	
Sarda Energy & Minerals Ltd	2.09	0.52	
Electrosteel Castings Ltd	1.90	0.48	
Sub Total	1.75	67.70	
Debt Instruments			
ICICI Bank Ltd	1.72	3.93	
Omase Ltd	1.56	1.43	
Unitech Ltd	1.33	0.73	
Sub Total	1.25	6.09	
Money Market Instruments			
Andhra Bank Ltd	1.19	17.24	
HDFC Bank Ltd	1.17	1.07	
CBLO	1.16	5.80	
Sub Total	1.12	24.11	
Net Current Assets	1.07	2.10	
Grand Total (Net Asset)		100.00	

Product Positioning

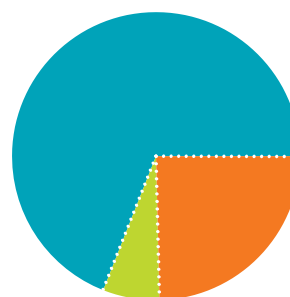
Canara Robeco Balance aims at generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

Sector allocations

(percentage to net assets)

Banks	12.63%
Telecom - Services	9.93%
Petroleum Products	8.87%
Pharmaceuticals	8.17%
Gas	4.35%
Other Equity	23.75%
MMI & Others	32.30%

Asset Allocation



Equities	67.7%
Debt Instruments	6.09%
Money Market Instruments	24.11%

Performance at a glance as on 30 June 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Balance	33.83	19.46	9.87	23.94	9.45
Benchmark					
Crisil Balance Fund Index	30.02	11.08	10.87	16.66	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

@ SIP

SIP Period	Investment	Canara Robeco Balance		Crisil Balance Fund Index	
		Current Value	Returns	Current Value	Returns
One Year	12,000	15,197	54.50%	14,694	45.45%
Three Years	36,000	41,343	9.28%	41,427	9.42%
Five Years	60,000	89,872	16.25%	82,806	12.91%
Seven Years	84,000	180,103	21.48%	145,393	15.45%
Since Inception	199,000	665,657	13.38%	NA	NA
Inception Date	1-Feb-93				

Scheme Objective : To generate Income by investing in Debt instruments, MMI and small portion in equity.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4 April, 1988
Asset Allocation	Equity & Equity Related : 10% - 25% Debt (Incl Securitised Debt) with MMI : 75% - 90%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option
Entry Load	Lumpsum / SIP/STP : Nil
Exit Load	Lumpsum / SIP/STP : 0.50% for an investment upto Rs. 5 Lacs if redeemed before 6 months Nil for an Investment of Rs. 5 Lacs or more

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 5 Months.
In managing this fund : 9 Months.

Benchmark : Crisil MIP Blended Index

As on 30 June 2009	NAV	AUM
Growth Option	Rs. 25.5600	Rs. 2.05 Crores
Dividend Option	Rs. 13.8500	Rs. 4.85 Crores

* Quantitative Information as on 30 June 2009

Standard Deviation	: 4.41	R-Squared	: 0.47
Portfolio Beta	: 0.99	Sharpe Ratio	: 0.35
Portfolio Turnover Ratio	: 0.05 times	Expense Ratio^	: 2.14%

Risk free rate is assumed at 3.85 % (364 D T bill yield as on 30 June 09)

Portfolio as on 30 June 2009

Equities

Name of the Instrument	% to NAV		
		Zee Entertainment Enterprises Ltd	0.39
		Piramal Healthcare Ltd	0.36
Listed		Dishman Pharmaceuticals &	
Reliance Industries Ltd	2.35	Chemicals Ltd	0.33
Bharti Airtel Ltd	1.98	Sun Tv Network Ltd	0.33
State Bank Of India	1.36	NTPC Ltd	0.28
Bharat Heavy Electricals Ltd	1.25	Tata Chemicals Ltd	0.17
HDFC Bank Ltd	1.23	Pantaloon Retail (I) Ltd Class	
Idea Cellular Ltd	1.16	B (Series1)	0.07
GAIL (India) Ltd	1.04	Sub Total	20.32
Tata Power Company Ltd	1.03	Money Market Instruments	
Pantaloon Retail (India) Ltd	1.02	Investment In Mutual Fund Units	8.81
ICICI Bank Ltd	1.02	HSBC Bank Ltd	2.90
Aditya Birla Nuvo Ltd	0.94	CBLO	76.03
Axis Bank Ltd	0.88	Sub Total	87.74
Aurobindo Pharmaceuticals Ltd	0.84	Net Current Assets	-8.06
Lupin Laboratories Ltd	0.76	Grand Total (Net Asset)	100.00
Oil & Natural Gas Corporation Ltd	0.66		
Power Finance Corporation Ltd	0.45		
Jubilant Organosys Ltd	0.40		

Product Positioning

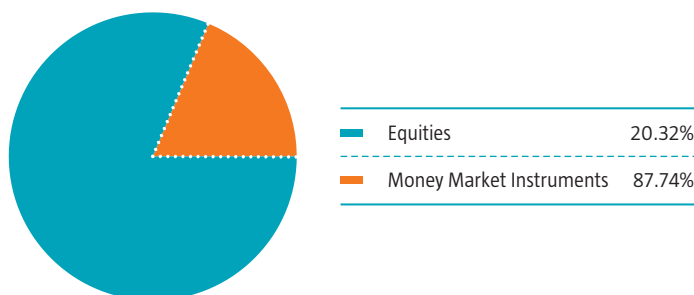
Canara Robeco CIGO is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

Sector allocations

(percentage to net assets)

Banks	4.49%
Telecom - Services	3.14%
Pharmaceuticals	2.71%
Petroleum Products	2.35%
Power	1.31%
Other Equity	6.32%
MMI & Others	79.68%

Asset Allocation



Performance at a glance as on 30 June 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Cigo	21.77	21.08	14.41	14.88	10.30
Benchmark					
Crisil MIP Blended Index	8.09	12.04	8.38	8.43	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and absolute basis for a period less than (or equal to) a year.

Scheme Objective : Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

Fund Information

Category	Open Ended Cash Management Scheme
Date of Allotment	Retail Plan : 15 January, 2002 Institutional Plan : 31st May, 2004
Asset Allocation	Money Market Instruments / call money : 65% - 100% Debt (including securitized debt) : 0% - 35%
Minimum Investment	Lumpsum : Retail Plan : Rs 5000/- under each option and in multiples of Rs. 1 thereafter. Institutional Plan : Rs 1 cr under each option and in multiples of Rs. 1 thereafter. Super Institutional Plan : Rs 5 crs under each option and in multiples of Rs. 1 thereafter STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment. Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment. Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Lumpsum / SIP / STP : Nil
Exit Load	Lumpsum / SIP / STP : Nil

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 5 Months.
In managing this fund : 1 Years, 2 Months.

Benchmark : CRISIL Liquid Fund Index

As on 30 June 2009	NAV	AUM
Growth - Retail	Rs. 16.2442	Rs. 15.91 Crores
Growth - Institutional	Rs. 16.2716	Rs. 174.62 Crores
Super Institutional Growth	Rs. 10.8389	Rs. 1,518.06 Crores

Quantitative Information as on 30 June 2009

Expense Ratio [^]	Yield to Maturity	: 6.34%
Retail Plan : 0.50%	Average Maturity	: 0.22 Years
Institutional Plan : 0.50%		
Super Institutional Plan : 0.22%		

Portfolio as on 30 June 2009

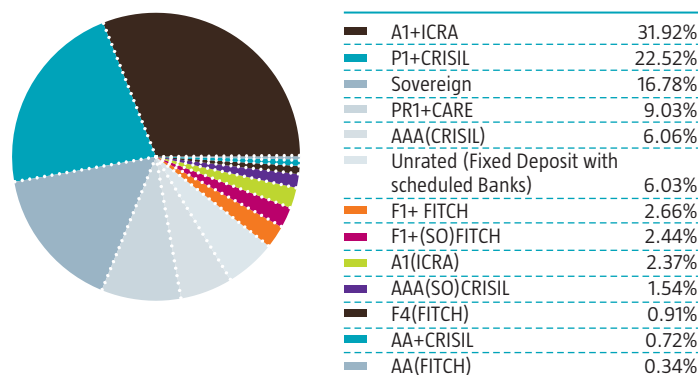
Name of the Instrument	Rating	% to NAV
Debt Instruments		
Tata Steel Ltd	AA(FITCH)	0.34
Securitized Debt		
Credit Asset Trust Series LXIX	F1+(SO)FITCH	2.44
Corporate Debt Trust 2008-09 SER -16 A1	AAA(SO)CRISIL	1.33
Corporate Debt Trust 2008-09 SER -16 A2	AAA(SO)CRISIL	0.21
Money Market Instruments		
IDBI Bank Ltd	A1+ICRA	10.19
Syndicate Bank	PR1+CARE	7.12
HDFC Ltd	AAA(CRISIL)	5.82
Bank Of India	P1+CRISIL	5.22
IndusInd Bank	P1+CRISIL	4.31
State Bank Of Mysore	A1+ICRA	3.84
HDFC Ltd	A1+ICRA	3.75
DBS Bank Ltd		3.60
Edelweiss Capital Ltd	P1+CRISIL	3.57
Tata Motors Ltd	A1 ICRA	3.55
ICICI Bank Ltd	A1+ICRA	3.12
Punjab National Bank	F1+ FITCH	2.66

IndusInd Bank		2.41
Axis Bank Ltd	P1+CRISIL	2.37
Tata Motors Finance Ltd	A1(ICRA)	2.37
Reliance Capital Ltd	A1+ICRA	2.36
Alembic Ltd	P1+CRISIL	1.92
Small Industries Development Bank Of India	PR1+CARE	1.91
State Bank Of Indore	P1+CRISIL	1.57
Punjab & Sindh Bank	A1+ICRA	1.44
United Bank Of India	A1+ICRA	1.44
State Bank of Travancore	P1+CRISIL	1.19
ICICI Home Finance Co Ltd	A1+ICRA	1.19
Motilal Oswal Financial Services Ltd	P1+CRISIL	1.19
Sundaram Finance Ltd	P1+CRISIL	1.18
Unitech Ltd	F4(FITCH)	0.91
Reliance Communications Ltd	A1+ICRA	0.72
Citifinancial Consumer Finance India Ltd	AA+CRISIL	0.72
IL&FS Ltd	A1+ICRA	0.33
LIC Housing Finance Ltd	AAA(CRISIL)	0.24
Treasury Bills		16.77
CBLO		-4.74
Other Current Assets		1.44
Grand Total (Net Asset)		100.00

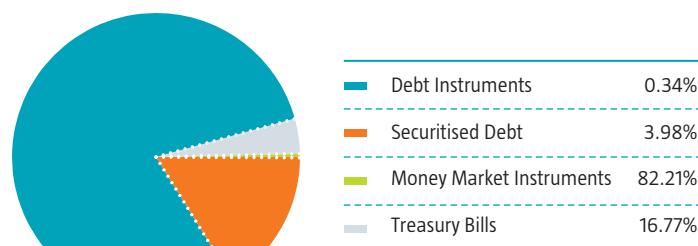
Product Positioning

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

Rating profile as on 30 June 2009



Asset Allocation



Canara Robeco Liquid

Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	87.38%
3 to 6 Months	12.91%
6 to 12 Months	0.91%
1-2 years	1.88%
Greater than 2 years	0.24%

Performance at a glance as on 30 June 2009

Period	Scheme Canara Robeco Liquid Retail Growth	Scheme Canara Robeco Liquid Inst. Growth	Scheme Canara Robeco Liquid Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
7 Days	5.17	5.20	5.59	2.80
14 Days	4.86	4.90	5.33	2.74
30 Days	4.67	4.73	5.19	2.84
3 Months	4.81	4.85	5.34	5.57
6 Months	5.74	5.80	6.27	7.01
1 Year	7.87	7.93	-	8.40
3 Years	7.83	7.86	-	7.49
5 Years	6.93	6.96	-	6.42
Since Inception	6.72	6.92	8.57	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.

Canara Robeco Treasury Advantage

Scheme Objective : To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	Retail Plan - 16 September, 2003 Institutional Plan - 21 August, 2007
Asset Allocation	MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100% Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%
Minimum Investment	Lumpsum : Retail Plan : Rs 5000/- under each option and in multiples of Re. 1 thereafter. Institutional Plan : Rs 1 cr under each option and in multiples of Re. 1 thereafter. Super Institutional Plan : Rs 5 crs under each option and in multiples of Re. 1 thereafter.
Plans / Options	Retail Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Lumpsum / SIP / STP : Nil
Exit Load	Lumpsum : 0.10% if redeemed or switched out within 3 business days under super institutional plan SIP / STP : Nil

Fund Manager : Mr. Ritesh Jain
Experience : Total : 10 Years, 5 Months.
In managing this fund : 1 Years, 2 Months.

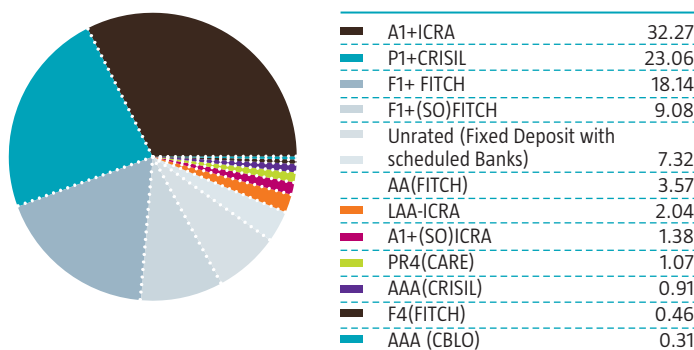
Benchmark : CRISIL Liquid Fund Index

As on 30 June 2009	NAV	AUM
Retail - Growth	Rs. 14.6375	Rs. 11.34 Crores
Institutional - Growth	Rs. 14.6522	Rs. 11.57 Crores
Super Institutional Growth	Rs. 13.4222	Rs. 269.09 Crores

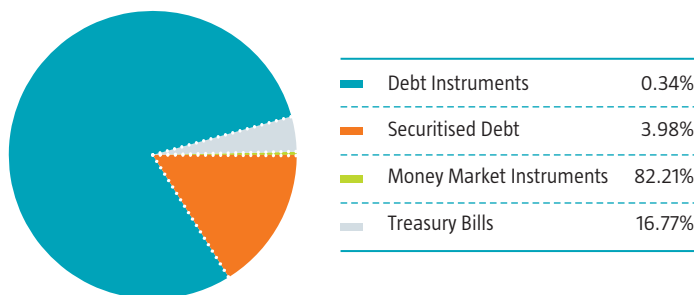
Product Positioning

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

Rating profile as on 30 June 2009



Asset Allocation



Canara Robeco Treasury Advantage

Quantitative Information as on 30 June 2009

Expense Ratio^		Modified Duration	: 0.24 Years
Retail Plan	: 0.50%	Yield to Maturity	: 7.05%
Institutional Plan	: 0.56%	Average Maturity	: 0.33 Years
Super Institutional Plan	: 0.30%		

Portfolio as on 30 June 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
Tata Steel Ltd	AA(FITCH)	3.57
Securitisised Debt		
Credit Asset Trust Series LX111-Class A	F1+(SO)FITCH	4.56
Corporate Loan Securitisation Series		
XXIX Trust 2006	F1+(SO)FITCH	4.51
PSE Loan Trust PTC SR. A2	A1+(SO)ICRA	0.89
PSE Loan Trust PTC SR. A1	A1+(SO)ICRA	0.49
Money Market Instruments		
Punjab National Bank	F1+ FITCH	15.91
Bank Of India	P1+CRISIL	10.15
State Bank Of Patiala	P1+CRISIL	7.05
United Bank Of India	A1+ICRA	6.56
Orient Paper & Industries Ltd	A1+ICRA	4.46
Religare Finvest Ltd	A1+ICRA	4.46
SREI Infrastructure Finance Ltd	A1+ICRA	4.46
Adlabs Films Ltd	A1+ICRA	4.44
IndusInd Bank		3.57
Rural Electrification Corporation Ltd	A1+ICRA	3.08
Dena Bank	F1+ FITCH	2.23
Federal Bank		2.23
State Bank of Travancore	P1+CRISIL	2.11
ICICI Home Finance Co Ltd	A1+ICRA	2.11
Cholamandalam DBS Finance Ltd	LAA-ICRA	2.04
IndusInd Bank	P1+CRISIL	1.78
DBS Bank Ltd		1.34
State Bank Of Mysore	A1+ICRA	1.25
Omaxe Ltd	PR4(CARE)	1.07
HDFC Ltd	AAA(CRISIL)	0.91

National Bank For Agriculture & Rural Development	P1+CRISIL	0.85
State Bank Of Hyderabad	A1+ICRA	0.83
IL&FS Ltd	A1+ICRA	0.61
State Bank Of Indore	P1+CRISIL	0.60
Power Finance Corporation Ltd	P1+CRISIL	0.52
Unitech Ltd	F4(FITCH)	0.46
State Bank Of Hyderabad		0.18
CBLO		0.31
Other Current Assets		0.41
Grand Total (Net Asset)		100.00

Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	64.37%
3 to 6 Months	20.40%
6 to 12 Months	11.27%
1 -2 years	3.57%
Greater than 2 years	-

Performance at a glance as on 30 June 2009

Period	Scheme Canara Robeco Treasury Advantage Retail Growth	Scheme Canara Robeco Treasury Advantage Inst. Growth	Scheme Canara Robeco Treasury Advantage Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
7 Days	5.78	5.84	6.22	2.80
14 Days	5.52	5.56	5.98	2.74
30 Days	4.73	4.75	5.05	2.84
3 Months	5.06	5.07	5.31	5.57
6 Months	5.97	6.02	6.47	7.01
1 Year	7.97	8.08	-	8.40
3 Years	7.83	-	-	7.49
5 Years	7.09	-	-	6.42
Since Inception	6.80	8.38	8.42	6.09

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.

Canara Robeco Floating Rate

Value Research Rating ★★★★★

Scheme Objective : To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

Fund Information

Category	Open Ended Debt Scheme
Date of Allotment	4 March, 2005
Asset Allocation	Floating Rate Debt, Money Market Instruments and Derivative Instruments : 65% - 100% Fixed Rate Debt and Derivatives Instruments : 0% - 35%
Minimum Investment	Short Term Plan / Long Term Plan Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans/Options	Short Term Plan : Growth, Dividend, Weekly Dividend Reinvestment Daily Dividend Reinvestment Long Term Plan : Growth, Dividend
Entry Load	Lumpsum / SIP/STP : Nil
Exit Load	Lumpsum / SIP/STP : Short Term Plan - Nil Long Term Plan - 0.50% for investment of Rs. 10.00 Lacs and above for exit within 90 days from the date of allotment

Fund Manager : Mr. Akhil Mittal
Experience : Total : 5 Years, 5 Months.
In managing this fund : 9 Months.

Benchmark : CRISIL Liquid Fund Index

As on 30 June 2009	NAV	AUM
Growth Option	Rs. 13.7678	Rs. 142.66 Crores
Dividend Option	Rs. 13.2388	Rs. 3.15 Crores

Quantitative Information as on 30 June 2009

Expense Ratio [^]	: 0.40%	Yield to Maturity	: 5.97%
Average Maturity	: 0.14 Years		

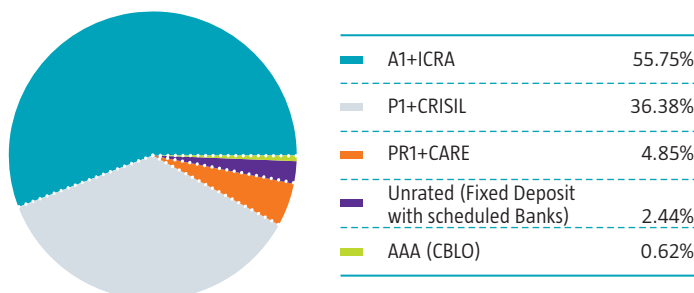
Portfolio as on 30 June 2009

Name of the Instrument	Rating	% to NAV
Money Market Instruments		
State Bank Of Patiala	P1+CRISIL	21.76
State Bank Of Hyderabad	A1+ICRA	19.33
State Bank Of Mysore	A1+ICRA	17.01
United Bank Of India	A1+ICRA	9.71
Punjab & Sindh Bank	A1+ICRA	9.70
Export Import Bank Of India	P1+CRISIL	7.33
IndusInd Bank	P1+CRISIL	7.29
Central Bank Of India	PR1+CARE	4.85
State Bank Of Hyderabad		0.98
State Bank Of India		0.97
Oriental Bank Of Commerce		0.49
CBLO		0.62
Other Current Assets		-0.04
Grand Total (Net Asset)		100.00

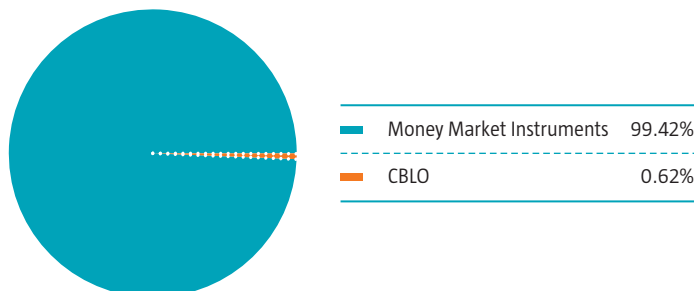
Product Positioning

Canara Robeco Floating Rate offers an investment option with mix of fixed and floating rate instruments in its portfolio. The fund is similar to a money market fund and is less sensitive to interest rate fluctuations.

Rating profile as on 30 June 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	100.04%
3 to 6 Months	-
6 to 12 Months	-
1 -2 years	-
Greater than 2 years	-

Performance at a glance as on 30 June 2009

Period	Scheme Canara Robeco Floating Rate (Short Term Plan)	Benchmark CRISIL Liquid Fund Index
7 Days	5.42	2.80
14 Days	5.24	2.74
30 Days	5.39	2.84
3 Months	5.68	5.57
6 Months	6.99	7.01
1 Year	8.58	8.40
3 Years	8.27	7.49
5 Years	-	-
Since Inception	7.67	6.77

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.

Canara Robeco Short Term Fund

Rated mfA1+ by ICRA

Scheme Objective : The objective of the Fund is to generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	31 March, 2009
Asset Allocation	Money Market Instruments : 60% -100% Government of India & Debt Securities (including Securitised Debt) : 0% - 40%
Minimum Investment	Lumpsum : Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter Institutional Plan - Rs 1cr under each option and in multiples of Rs. 1 thereafter STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option Dividend Option : Dividend Reinvestment, Dividend Payout Institutional Plan : Growth Option Dividend Option : Dividend Reinvestment, Dividend Payout
Entry Load	Lumpsum / STP : Nil
Exit Load	Lumpsum / STP : Nil

Fund Manager : Mr. Akhil Mittal

Experience : Total : 5 Years, 5 Months.
In managing this fund : 3 Months.

Benchmark : Crisil Liquid Fund

As on 30 June 2009	NAV	AUM
Retail - Growth	Rs. 10.2517	Rs. 26.91 Crores
Institutional - Growth	Rs. 10.2608	Rs. 112.25 Crores

Quantitative Information as on 30 June 2009

Modified Duration	: 1.17 Years	Yield to Maturity	: 6.73%
Average Maturity	: 1.09 Years		

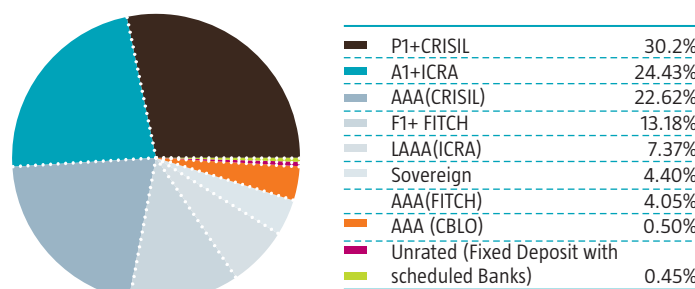
Portfolio as on 30 June 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
Rural Electrification Corporation Ltd	AAAA(ICRA)	6.69
National Housing Bank	AAA(CRISIL)	5.59
Indian Oil Corporation Ltd	LAA+ICRA	4.05
LIC Housing Finance Ltd	AAA(CRISIL)	3.37
Power Grid Corporation Of India Ltd	AAA(CRISIL)	2.33
Indian Railway Finance Corp. Ltd	AAA(CRISIL)	2.29
National Bank For Agriculture & Rural Development	AAA(CRISIL)	2.25
Power Finance Corporation Ltd	AAAA(ICRA)	0.68
Money Market Instruments		
United Bank Of India	A1+ICRA	16.65
Punjab National Bank	F1+ FITCH	13.18
Corporation Bank	P1+CRISIL	10.57
IndusInd Bank	P1+CRISIL	8.91
Food Corporation Of India	AAA(CRISIL)	6.80
State Bank Of Bikaner & Jaipur	A1+ICRA	5.54
State Bank Of Indore	P1+CRISIL	5.38
State Bank Of Patiala	P1+CRISIL	5.33
IDBI Home Finance Ltd	A1+ICRA	2.23
State Bank Of Hyderabad		0.44
Government Securities		
6.07% INDIA GOVERNMENT 15-MAY-14	Sovereign	4.40
CBLO		0.50
Other Current Assets		-7.18
Grand Total (Net Asset)		100.00

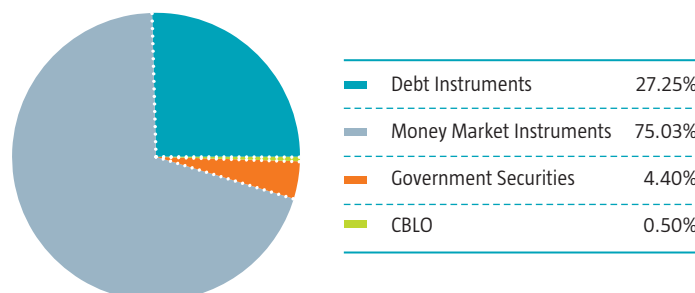
Product Positioning

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

Rating profile as on 30 June 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	34.29%
3 to 6 Months	16.41%
6 to 12 Months	24.85%
1-2 years	2.25%
Greater than 2 years	29.40%

Performance at a glance as on 30 June 2009

Period	Scheme Canara Robeco Short Term Fund Retail Growth	Scheme Canara Robeco Short Term Fund Inst. Growth	Benchmark CRISIL Liquid Fund
Since Inception	10.10	10.46	5.57
The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.			

Canara Robeco Dynamic Bond Fund

Scheme Objective : The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	29 May, 2009
Asset Allocation	Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70% Money Market Instruments : 30% - 100%
Minimum Investment	Lumpsum : Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter Institutional Plan - Rs 1 cr under each option and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option Growth option with automatic repurchase Dividend Option Dividend Reinvestment, Dividend Payout Institutional Plan : Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment, Dividend Payout
Entry Load	Lumpsum / STP : Nil
Exit Load	Lumpsum / STP : Retail Plan – 0.50% for redemption/switches within 6 months from the date of allotment for investments less than Rs. 50 lacs, Nil for investments equal to Rs. 50 lacs or more Institutional Plan – Nil

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 5 Months.
In managing this fund : 1 Months.

Benchmark : CRISIL Composite Bond Fund Index

As on 30 June 2009	NAV	AUM
Retail - Growth	Rs. 10.0617	Rs. 26.56 Crores
Institutional - Growth	Rs. 10.0708	Rs. 85.72 Crores

Quantitative Information as on 30 June 2009

Modified Duration	: 6.51 Years	Yield to Maturity	: 7.08%
Average Maturity	: 6.89 Years		

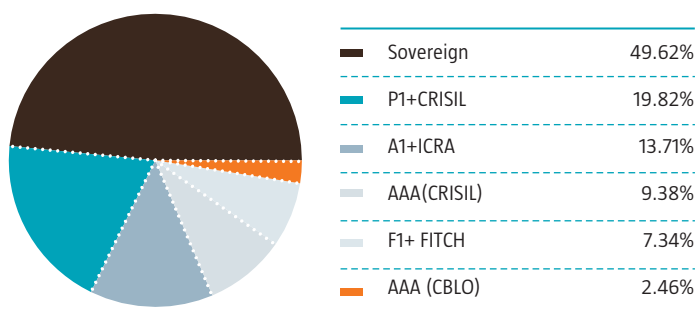
Portfolio as on 30 June 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
LIC Housing Finance Ltd	AAA(CRISIL)	7.79
Indian Railway Finance Corp. Ltd	AAA(CRISIL)	1.59
Money Market Instruments		
IndusInd Bank	P1+CRISIL	12.27
United Bank Of India	A1+ICRA	7.69
State Bank Of Bikaner & Jaipur	P1+CRISIL	7.55
Punjab National Bank	F1+ FITCH	7.34
State Bank Of Hyderabad	A1+ICRA	3.07
State Bank Of Mysore	A1+ICRA	2.95
Government Securities		
7.94% INDIA GOVERNMENT 24-MAY-21	Sovereign	27.00
8.24% INDIA GOVERNMENT 15-FEB-27	Sovereign	13.00
8.20% INDIA GOVERNMENT 15-FEB-22	Sovereign	6.63
6.07% INDIA GOVERNMENT 15-MAY-14	Sovereign	1.52
7.40% INDIA GOVERNMENT 09-SEP-35	Sovereign	1.47
CBLO		2.46
Other Current Assets		-2.33
Grand Total (Net Asset)		100.00

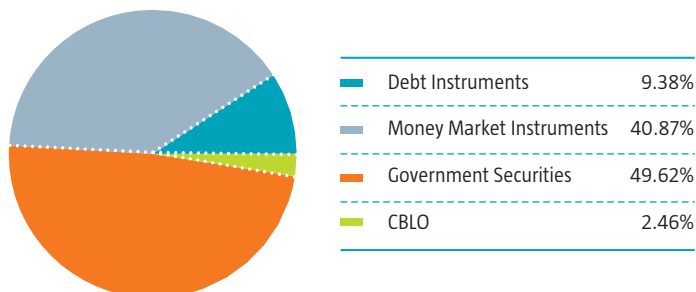
Product Positioning

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

Rating profile as on 30 June 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	25.50%
3 to 6 Months	-
6 to 12 Months	17.84%
1 to 2 Years	-
Greater than 2 years	59.00%

Performance at a glance as on 30 June 2009

Period	Scheme Canara Robeco Dynamic Bond Fund Retail Growth	Scheme Canara Robeco Dynamic Bond Fund Inst. Growth	Benchmark CRISIL Composite Bond Fund Index
Since Inception	7.04	8.08	5.09

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.

Scheme Objective : To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19 September, 2002
Asset Allocation	Debt (Including Securitised Debt) : 80% - 100% Money Market Instruments / Call Money : 0% - 20%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus Option
Entry Load	Lumpsum / SIP/STP : Nil
Exit Load	Lumpsum / SIP/STP : 0.50% for redemption/switches within 6 months from the date of allotment for investments less than Rs. 1 cr Nil for investments of Rs. 1 cr or more

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 5 Months.

In managing this fund : 1 Years, 2 Months.

Benchmark : CRISIL Composite Bond Fund Index

As on 30 June 2009	NAV	AUM
Growth Option	Rs. 19.0162	Rs. 143.33 Crores
Income Option	Rs. 15.7318	Rs. 175.60 Crores
Bonus Option	Rs. 15.9705	Rs. 0.44 Crores

Quantitative Information as on 30 June 2009

Expense Ratio [^]	: 2.05%	Modified Duration	: 7.05 Years
Yield to Maturity	: 7.12%	Average Maturity	: 7.50 Years

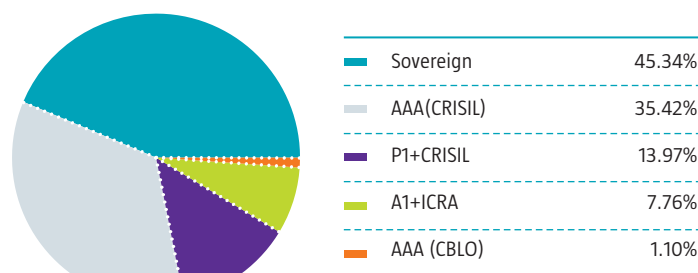
Portfolio as on 30 June 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
LIC Housing Finance Ltd	AAA(CRISIL)	15.72
Power Finance Corporation Ltd	AAA(CRISIL)	13.23
HDFC Ltd	AAA(CRISIL)	3.33
Rural Electrification Corporation Ltd	AAA(CRISIL)	3.15
Money Market Instruments		
IndusInd Bank	P1+CRISIL	13.96
Union Bank Of India	A1+ICRA	7.76
Government Securities		
7.94% INDIA GOVERNMENT 24-MAY-21	Sovereign	27.24
8.24% INDIA GOVERNMENT 15-FEB-27	Sovereign	14.76
8.20% INDIA GOVERNMENT 15-FEB-22	Sovereign	3.34
CBLO		1.10
Other Current Assets		-3.59
Grand Total (Net Asset)		100.00

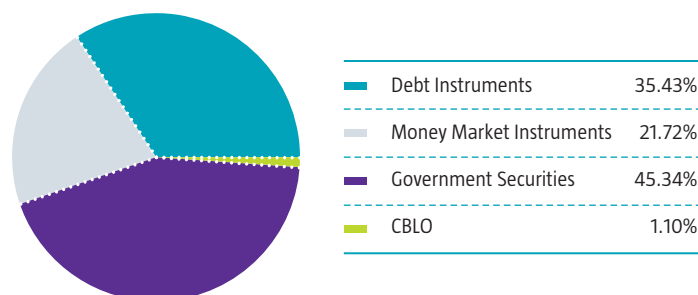
Product Positioning

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

Rating profile as on 30 June 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	22.83%
3 to 6 Months	-
6 to 12 Months	-
1 to 2 Years	-
Greater than 2 years	80.76%

Performance at a glance as on 30 June 2009

Period	Scheme Canara Robeco Income	Benchmark CRISIL Composite Bond Fund Index
6 Months	4.90	1.85
1 Year	30.76	11.20
3 Years	14.16	6.90
5 Years	11.10	5.34
Since Inception	9.94	5.80

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualised basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.

Scheme Objective : To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	29 December, 1999
Asset Allocation	Govt. Securities MMI/Call Money : 0%-100%
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Lumpsum / SIP/STP : Nil
Exit Load	Lumpsum / SIP/STP : 1% for an Investment less than Rs. 10 crs if redeemed/ switched out within 6 months from date of allotment Nil for Rs. 10 crs or more

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 5 Months.

In managing this fund : 1 Years, 2 Months.

Benchmark : I-Sec-Li-Bex

As on 30 June 2009	NAV	AUM
Growth Option	Rs. 25.0560	Rs. 238.96 Crores
Dividend Option	Rs. 11.9392	Rs. 50.74 Crores

Quantitative Information as on 30 June 2009

Expense Ratio [^]	: 1.34%	Modified Duration	: 3.51 Years
Yield to Maturity	: 4.84%	Average Maturity	: 3.66 Years

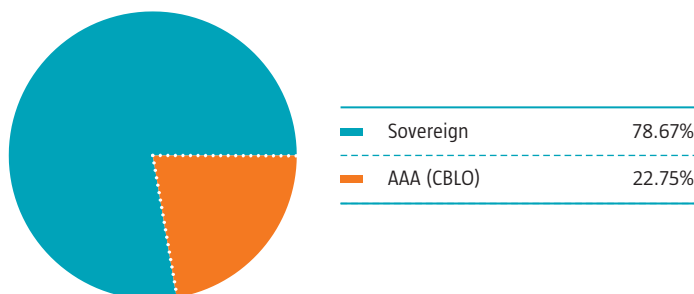
Portfolio as on 30 June 2009

Name of the Instrument	Rating	% to NAV
Government Securities		
7.27% INDIA GOVERNMENT 03-SEP-13	Sovereign	21.35
8.20% INDIA GOVERNMENT 15-FEB-22	Sovereign	11.06
8.24% INDIA GOVERNMENT 15-FEB-27	Sovereign	5.42
7.59% INDIA GOVERNMENT 12-APR-16	Sovereign	3.58
6.07% INDIA GOVERNMENT 15-MAY-14	Sovereign	3.39
TREASURY BILLS		33.86
CBLO		22.75
Other Current Assets		-1.41
Grand Total (Net Asset)		100.00

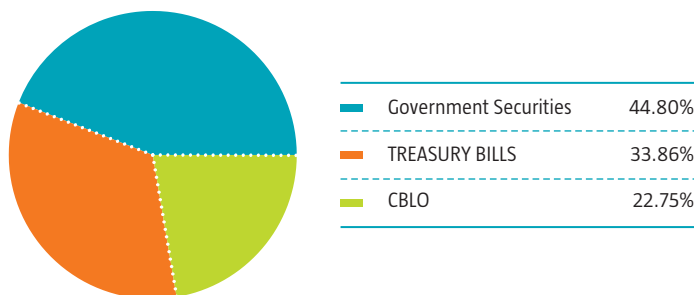
Product Positioning

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

Rating profile as on 30 June 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	22.75%
3 to 6 Months	-
6 to 12 Months	33.86%
1 to 2 years	-
Greater than 2 years	44.80%

Performance at a glance as on 30 June 2009

Period	Scheme Canara Robeco Gilt PGS	Benchmark I-Sec-Li-Bex
6 Months	-6.11	-8.40
1 Year	20.90	23.71
3 Years	11.91	11.50
5 Years	8.35	7.54
Since Inception	10.14	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a year and simple annualised basis for a period less than (or equal to) a year.

Dividend Distribution (In Rupees)

Canara Robeco Infrastructure

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.11.2006	2.00	13.68
09.07.2009	1.00	14.61

Canara Robeco Equity Diversified

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
08.11.2004	2.00	12.56
28.04.2006	2.50	22.03
31.08.2007	3.00	22.13

Canara Robeco Floating Rate

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

Canara Robeco Income Bonus History (Bonus Plan)

Date of declaration	Ratio	NAV as on the date of declaration
30.12.2002	0.0293 : 1	10.4960
06.05.2003	0.0197 : 1	10.3246
26.07.2003	0.0196 : 1	10.3731
06.10.2003	0.0197 : 1	10.3607
26.12.2008	0.0467 : 1	16.5410
20.03.2009	0.0750 : 1	16.0068

Canara Robeco Emerging Equities

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
20.12.2005	2.00	12.91
22.06.2007	3.00	15.39

Canara Robeco Nifty Index

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
15.12.2006	7.50	21.16

Canara Robeco Equity Tax Saver

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
09.03.2007	6.00	20.52
28.03.2008	3.00	19.22

Canara Robeco Cigo

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
18.11.2005	0.57171 (Others)	11.44
	0.61390 (Ind. & HUF)	11.44
28.04.2006	0.4900 (Others)	12.16
	0.5262 (Ind. & HUF)	
23.10.2006	0.57171 (Others)	11.79
	0.61390 (Ind. & HUF)	
26.04.2007	0.5707 (Others)	11.82
	0.6132 (Ind. & HUF)	
28.11.2007	0.5707 (Others)	13.28
	0.6132 (Ind. & HUF)	

Canara Robeco Short Term Fund

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
29.05.2009	0.125	10.1833 (Retail)
	0.125	10.1882 (Institutional)
30.06.2009	0.05	10.1257 (Retail)
	0.05	10.1346 (Institutional)

Canara Robeco Gilt PGS

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
12.12.2005	0.1973 (Ind. & HUF)	10.3190
	0.1838 (Others)	
31.08.2007	0.61316 (Ind. & HUF)	10.9393
	0.5707 (Others)	
26.12.2008	0.75	13.9716
20.03.2009	0.75	12.5852
30.06.2009	0.75	11.9392

Canara Robeco Income

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
26.12.2008	0.75	16.3285
20.03.2009	0.75	15.7799
30.06.2009	0.75	15.7318

Disclaimers / Ratings / Risk Factors

Credit Risk Rating mFA1+ by ICRA Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The rating indicated is as on March 26, 2009.

Ratings Annexure

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity Diversified (147), Equity : Index (17), Equity Tax Planning (23), Hybrid Equity Oriented (26), Hybrid: Monthly Income (33), Debt: Medium-term (38), Gilt: Medium and Long-term (29), Gilt: Short-term (13), Debt: Ultra Short-term (43), Debt: Ultra Short-term Institutional (45), Debt: Short-term (17), Debt: Floating Rate Short-term (15), Debt: Floating Rate Long-term (10), Hybrid: Debt-oriented (16), Debt: Liquid Plus: (25), Debt: Liquid Plus Institutional: (24). These Fund Ratings are as on June 30, 2009.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

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Notes : The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 30.06.2009. The disclosures of average maturity period relates to the debt component of the portfolio as on 30.06.2009.

Unclaimed Dividends : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

Statutory Details : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors** : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolingsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager** : Canara Robeco Asset Management Co. Ltd. (CR AMC) **Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.**



**Expertise comes
in knowing
what to pick.**

Canara Robeco Equity Diversified

CANARA ROBECO
Mutual Fund

Mutual Fund investments are subject to market risks. Please read the Offer Document carefully before investing.
Please refer page no. 18 for disclaimers / ratings / risk factors

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