

# Monthly Connect



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# Equity market review

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During the month of March, 2008, the market suffered huge losses mirroring weakness in the global stock markets. The BSE Sensex fell by 1934.28 points or 11% and S&P CNX Nifty fell by 489 points or 9.36% during the month. During the month the Sensex and Nifty witnessed six month low of 14809.49 and 4503.10 on 17th March on relentless selling pressure across the counters.

Globally, US have been continuously showing signs of recession with unfavourable consumer and job data. US Federal Reserve has been constantly trying to save the economy by infusing billions of dollars in the system. Crude is touching new highs every day on lower inventory levels and weaknesses in the dollar against euro, which is a big sign of worry. Further, lower than expected growth in Index of Industrial Production (IIP) data showed signs of slow down in Indian economy, which hurt the investor sentiment and led to huge selling pressure.

Banking stocks were hammered as the sub-prime contagion that started from US has engulfed Indian banks too. India's largest private sector bank by assets ICICI Bank slipped substantially during the month on the reports that the bank lost \$264 million related to credit derivatives exposure.

Credit crisis faced by the US investment bank Bear Stearns took a new toll on markets and our market also fell in tandem with its Asian peers. Despite two Fed rate cuts during the month, the global markets have not shown any sign of recovery. Indian market continued to fall on concerns regarding falling credit growth and slow down in industrial production. Added to this, inflation for the week ended 15th March accelerated to a 13 month high to 6.68% from previous week's 5.92% forcing RBI to hold back on interest rate cut and take corrective measures.

Corporate profits are expected to come under severe pressure for the fourth quarter ended March, 2008 as companies will have to provide for any losses on forex derivative products, owing to a new accounting norm announced on 29th March, 2008 by the Institute of Chartered Accountants of India (ICAI). Engineering and Construction giant Larsen & Toubro has already reported its subsidiary's commodity-hedging losses to the extent of Rs.200 crores, resulted in the stock prices fallen more than 18%.

During the month, FII were net sellers to the tune of Rs. 130.40 crores, while domestic mutual funds were net sellers to the tune of Rs 1847.80 crores. We expect the market to underperform in the short term due to domestic concerns and global uncertainty.

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# Debt market review

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The 2008-09 Union Budget had proposed measures to boost consumption through excise duty cuts, increased tax exemptions and boost agriculture along with reduced market borrowings. But an expansionary fiscal policy mostly results in higher inflation. Liquidity remained largely comfortable during the month and RBI pumping in money under Repo whenever required and the call rates hovered close to repo rate.

The WPI based inflation continued to show an upward trend and surged to a high of 6.68% (the highest in the past 14 months) for the week ended March 15 2008 as essential items like fruits and vegetables and pulses as well as some manufactured items turned expensive. The G Sec yields yield continued to climb following concerns of higher inflation, impact of sixth pay commission hike for Central government employees on the borrowing programme and higher than expected borrowing for first half of FY09 compared to last year and touched a high of 7.94% on 31.03.2008. We expect the 10 year benchmark to hover around these levels with hardening bias.

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# Canara Robeco Infrastructure

CPR~2 Ranking - CRISIL  
World's 2<sup>nd</sup> Best Infrastructure Fund - Lipper

## Open Ended Equity Scheme

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

### Portfolio Statement as on 31.03.2008

#### Equities

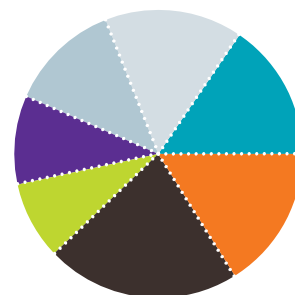
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	46,000	1,041.67	6.43
Larsen & Toubro Ltd.	Construction	28,000	846.94	5.23
Bharat Heavy Electricals Ltd	Industrial Capital Goods	38,000	781.49	4.83
National Thermal Power Corporation Ltd	Power	3,50,000	689.50	4.26
Jaiprakash Associates Ltd	Construction	2,30,000	521.18	3.22
Reliance Communication Ltd.	Telecom - Services	1,00,000	508.30	3.14
GMR Infrastructure Ltd	Construction	3,35,000	499.15	3.08
Sesa Goa Ltd.	Ferrous Metals	15,000	469.55	2.90
Tata Power Co. Ltd.	Power	40,000	468.76	2.89
Reliance Energy Ltd	Power	35,000	437.90	2.70
Tata Steel Ltd.	Ferrous Metals	58,000	402.03	2.48
Reliance Petroleum Ltd.	Petroleum Products	2,50,000	390.63	2.41
Grasim Industries Ltd.	Cement	15,000	386.20	2.38
Infrastructure Development Finance Co. Ltd.	Finance	2,50,000	378.62	2.34
Walchandnagar Industries Ltd	Industrial Capital Goods	80,350	349.08	2.16
Monnet Ispat & Energy Ltd	Ferrous Metals	70,000	340.34	2.10
Century Textiles & Industries Ltd.	Cement	45,000	328.18	2.03
J S W Steel Ltd.	Ferrous Metals	40,000	327.64	2.02
Punj Lloyd Ltd.	Construction	1,00,000	311.55	1.92
Siemens Ltd.	Industrial Capital Goods	50,000	308.65	1.91
Power Grid Corporation Of India Ltd.	Power	3,00,000	293.85	1.81
Crompton Greaves Ltd.	Industrial Capital Goods	1,00,000	275.15	1.70
Hindustan Construction Co Ltd	Construction	2,00,000	264.00	1.63
Associated Cement Companies Ltd.	Cement	30,000	247.83	1.53
Oil & Natural Gas Corporation Ltd.	Oil	25,000	245.34	1.51
Thermax Ltd.	Industrial Capital Goods	40,000	240.38	1.48
Esab (India) Ltd.	Industrial Products	50,395	227.71	1.41
Gujarat State Petronet Ltd	Gas	3,99,850	224.52	1.39
Sterlite Industries (I) Ltd	Non - Ferrous Metals	30,200	215.54	1.33
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	1,20,000	206.40	1.27
Alstom Projects India Ltd	Industrial Capital Goods	35,000	203.65	1.26
Ultra Tech Cement Ltd	Cement	21,427	167.10	1.03
Bharati Airtel Ltd	Telecom - Services	20,000	165.22	1.02
Aditya Birla Nuvo Ltd	Textile Products	11,303	157.67	0.97
I C I Bank Ltd.	Banks	20,000	154.02	0.95
Mundra Port Special Economic Zone Ltd.	Industrial Capital Goods	19,790	114.68	0.71
Cairn India Ltd.	Oil	50,000	112.10	0.69
GVK Power & Infrastructure Ltd	Power	1,84,360	73.93	0.46
Consolidated Construction Consortium Ltd.	Construction	10,000	71.02	0.44
Transformers And Rectifiers (India) Ltd	Power	16,036	63.36	0.39
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	36,000	38.25	0.24
BGR Energy Systems Ltd	Power	10,132	34.52	0.21
<b>Total</b>			<b>13,583.60</b>	<b>83.87</b>

#### Money Market Instruments

CBLO	2,692.81	16.63
Others (Current Liabilities)	-81.19	-0.50
<b>Grand Total (Equities + MMI + Others )</b>	<b>16,195.22</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.05 times		

**CRISIL-CPR2:** The composite performance of Canara Robeco Infrastructure is "Good" in the Open End Diversified Equity Category, and ranks within the top 30% of the 73 schemes ranked in this category. The criteria used in computing the CRISIL Composite Performance Rank are Superior Return Score, based on NAV's over the 2 year period ended December 31, 2007. Concentration and Liquidity of the scheme. The methodology does not take into account the entry and exit loads levied by the scheme. The CRISIL CPR is no indication of the performance that can be expected from the scheme in future. Ranking Source: CRISIL Fund Services, CRISIL Limited. LIPPER: Although Lipper makes reasonable efforts to ensure the reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Users acknowledge they have not relied upon any warranty, condition, guarantee, or representation made by Lipper. Any use of the data for analyzing, managing or trading financial instruments is at the users risk. This is not an offer to buy or sell securities. Past performance may or may not be sustained in future.

#### Asset composition as on 31.03.2008 (percentage to net assets)



Construction	15.52%
Industrial Capital Goods	15.31%
Power	12.73%
Ferrous Metals	9.74%
Petroleum Products	8.84%
Other Equity	21.72%
MMI & Others	16.14%

#### Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Infrastructure	46.20	31.29
BSE 100	24.91	17.09

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 02.12.2005

**NAV as on 31.03.2008** Income : Rs. 16.10  
Growth : Rs. 18.85

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

#### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.11.2006	2.00	13.68

#### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	02.12.2005
Asset Allocation	Equity and Equity related Instruments of Infrastructure companies - Upto 100% Debt and Money Market Instruments - Upto 25%
Minimum Investment	Rs. 5,000.00
Option	Dividend Option Growth Option
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more - Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

**Scheme ideally suited for investors seeking long term growth capital appreciation.**



# Canara Robeco Emerging Equities

## Open Ended Equity Scheme

**Scheme Objective :** To generate capital appreciation by primarily investing in diversified mid-cap stocks.

## Portfolio Statement as on 31.03.2008

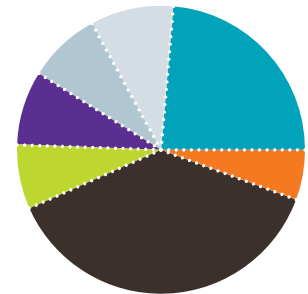
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Thermax Ltd.	Industrial Capital Goods	20,000	120.19	8.91
Reliance Industries Ltd	Petroleum Products	5,000	113.23	8.40
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	50,000	86.00	6.38
National Thermal Power Corporation Ltd	Power	35,000	68.95	5.11
E I H Ltd.	Hotels	50,000	68.50	5.08
K S B Pumps Ltd.	Industrial Products	18,578	64.11	4.75
Punj Lloyd Ltd	Construction	20,000	62.31	4.62
Religare Enterprises Ltd.	Finance	16,523	61.23	4.54
Larsen & Toubro Ltd.	Construction	2,000	60.50	4.49
Alstom Projects India Ltd	Industrial Capital Goods	10,000	58.19	4.32
Crompton Greaves Ltd.	Industrial Capital Goods	20,000	55.03	4.08
I C I Bank Ltd.	Banks	7,000	53.91	4.00
Nicholas Piramal India Ltd.	Pharmaceuticals	16,500	50.03	3.71
Astral Poly Technik Ltd.	Industrial Products	28,953	46.54	3.45
Zylog Systems Ltd.	Software	20,000	36.65	2.72
Bayer India Ltd	Pesticides	15,000	34.78	2.58
Mphasis Ltd	Software	15,000	30.01	2.23
Everonn Systems India Ltd	Software	4,953	29.05	2.15
Indian Hotels Ltd.	Hotels	25,000	27.96	2.07
Jindal Saw Ltd	Ferrous Metals	4,000	25.97	1.93
Oil & Natural Gas Corporation Ltd.	Oil	2,500	24.53	1.82
Century Textiles & Industries Ltd.	Cement	3,000	21.88	1.62
Zuari Industries Ltd	Fertilizers	10,000	21.71	1.61
Elecon Engg. Co. Ltd.	Engineering	10,000	18.92	1.40
BGR Energy Systems Ltd	Power	4,361	14.86	1.10
Fairfield Atlas Ltd.	Auto Ancillaries	26,564	12.38	0.92
Allied Digital Services Ltd.	Hardware	846	6.72	0.50
<b>Total</b>			<b>1,274.14</b>	<b>94.50</b>

### Money Market Instruments

CBLO	61.19	4.54
Others (Current Assets)	12.97	0.96
<b>Grand Total (Equities + MMI + Others)</b>	<b>1,348.30</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.00 times		

**Asset composition as on 31.03.2008**  
(percentage to net assets)



Industrial Capital Goods	23.69%
Construction	9.11%
Petroleum Products	8.40%
Industrial Products	8.21%
Hotels	7.15%
Other Equity	37.94%
MMI & Others	5.50%

### Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Emerging Equities (Growth)	17.30	20.97	19.04
BSE 200	24.06	31.38	27.38

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 11.03.2005

**NAVs as on 31.03.2008**  
Income Option : Rs. 11.75  
Growth Option : Rs. 17.04  
Bonus Option : Rs. 14.26

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
20.12.2005	2.00	12.91
22.06.2007	3.00	15.39

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11 March, 2005.
Asset Allocation	Equities - Min : 65%, Max : up to 100%
Minimum Investment	Rs. 5,000.00
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more - Nil
Option	1) Growth Option Growth Option with Automatic Repurchase 2) Income Option 3) Bonus Option
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking long term growth capital appreciation.**

# Canara Robeco Equity Diversified

## Open Ended Equity Scheme

**Scheme Objective :** To generate capital appreciation by investing in equity and equity related securities.

## Portfolio Statement as on 31.03.2008

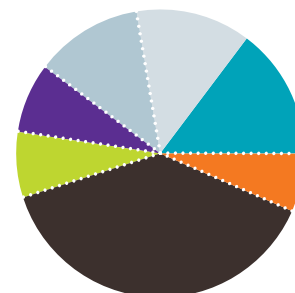
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	45,000	1,019.03	11.31
Thermax Ltd.	Industrial Capital Goods	95,000	570.90	6.34
Reliance Communication Ltd.	Telecom - Services	1,00,000	508.30	5.64
National Thermal Power Corporation Ltd	Power	2,50,000	492.50	5.47
Tata Power Co. Ltd.	Power	40,000	468.76	5.20
Bharat Heavy Electricals Ltd	Industrial Capital Goods	20,000	411.31	4.57
Larsen & Toubro Ltd.	Construction	12,000	362.98	4.03
Aditya Birla Nuvo Ltd	Textile Products	25,000	348.73	3.87
Reliance Petroleum Ltd.	Petroleum Products	2,00,000	312.50	3.47
Tata Steel Ltd.	Ferrous Metals	45,000	311.92	3.46
Punj Lloyd Ltd	Construction	90,000	280.40	3.11
Tata Motors Ltd.	Auto	40,000	249.38	2.77
Asian Paints (India) Ltd.	Consumer Non Durables	20,000	239.99	2.66
State Bank of India	Banks	15,000	239.83	2.66
J S W Steel Ltd.	Ferrous Metals	25,000	204.78	2.27
Oil & Natural Gas Corporation Ltd.	Oil	20,000	196.27	2.18
Mphasis Ltd	Software	95,000	190.10	2.11
Reliance Energy Ltd	Power	15,000	187.67	2.08
Century Textiles & Industries Ltd.	Cement	25,000	182.32	2.02
Mahindra & Mahindra Ltd.	Auto	25,000	173.91	1.93
Sesa Goa Ltd.	Ferrous Metals	5,000	156.52	1.74
I C I Bank Ltd.	Banks	20,000	154.02	1.71
Ranbaxy Laboratories Ltd.	Pharmaceuticals	30,000	131.61	1.46
Kotak Mahindra Bank	Banks	20,000	125.71	1.40
Maruti Suzuki India Ltd	Auto	15,000	124.43	1.38
Siemens Ltd.	Industrial Capital Goods	20,000	123.46	1.37
Indian Hotels Ltd.	Hotels	1,00,000	111.85	1.24
Dish T V India Ltd	Media & Entertainment	2,00,000	99.00	1.10
Bharati Airtel Ltd	Telecom - Services	10,000	82.61	0.92
Zee Entertainment Enterprises Ltd	Media & Entertainment	30,000	73.39	0.81
Tech Mahindra Ltd.	Software	10,000	70.68	0.78
H D F C Bank Ltd.	Banks	5,000	66.00	0.73
Reliance Capital Ltd.	Finance	5,000	61.48	0.68
Tata Consultancy Services Ltd.	Software	7,000	56.76	0.63
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	36,000	38.25	0.42
<b>Total</b>			<b>8,427.35</b>	<b>93.56</b>

### Money Market Instruments

CBLO	445.84	4.95
Others (Current Assets)	134.06	1.49
<b>Grand Total (Equities + MMI + Others)</b>	<b>9,007.25</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.08 times		

**Asset composition as on 31.03.2008**  
(percentage to net assets)



Petroleum Products	14.78%
Power	12.76%
Industrial Capital Goods	12.28%
Ferrous Metals	7.90%
Construction	7.14%
Other Equity	38.71%
MMI & Others	6.43%

### Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Equity Diversified (Growth Plan)	28.09	27.56	33.11
BSE 200	24.06	31.38	27.38
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003			
<b>NAV as on 31.03.2008</b>			
Income Plan	Rs. 19.83		
Growth Plan	Rs. 36.66		
Bonus Plan	Rs. 19.83		

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
08.11.2004	2.00	12.56
28.04.2006	2.50	22.03
31.08.2007	3.00	22.13

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equities and Equity Related Instrument - upto 100% MMI - upto 15%
Plans Offered	a) Growth Plan Growth Plan with Automatic Repurchase option b) Income Plan c) Bonus option
Minimum Investment	Rs. 5,000.00 under each plan
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment
Nomination Facility	For amount of Rs. 500 lacs or more - Nil Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking long term growth and capital appreciation.**

# Canara Robeco Multicap

## Close Ended Equity Scheme

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies spanning the entire market capitalization spectrum.

## Portfolio Statement as on 31.03.2008

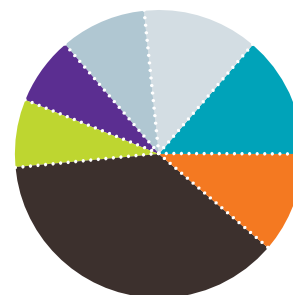
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	80,000	1,811.60	11.29
Larsen & Toubro Ltd.	Construction	50,000	1,512.40	9.42
Bharat Heavy Electricals Ltd	Industrial Capital Goods	50,000	1,028.28	6.41
National Thermal Power Corporation Ltd	Power	3,50,000	689.50	4.30
I T C Ltd.	Consumer Non Durables	2,50,000	515.88	3.21
Reliance Energy Ltd	Power	40,000	500.46	3.12
Mahindra & Mahindra Ltd.	Auto	70,000	486.96	3.03
Reliance Communication Ltd.	Telecom - Services	95,000	482.89	3.01
State Bank Of India	Banks	30,000	479.66	2.99
Cairn India Ltd.	Oil	2,00,000	448.4	2.79
Punj Lloyd Ltd	Construction	1,40,000	436.17	2.72
Siemens Ltd.	Industrial Capital Goods	70,000	432.11	2.69
Reliance Petroleum Ltd.	Petroleum Products	2,50,000	390.63	2.43
Grasim Industries Ltd.	Cement	15,000	386.21	2.41
Aditya Birla Nuvo Ltd	Textile Products	25,000	348.72	2.17
Bharati Airtel Ltd	Telecom - Services	40,000	330.44	2.06
Century Textiles & Industries Ltd.	Cement	45,000	328.18	2.04
Monnet Ispat & Energy Ltd	Ferrous Metals	60,000	291.72	1.82
Steel Authority Of India Ltd	Ferrous Metals	1,50,000	277.12	1.73
Oil & Natural Gas Corporation Ltd.	Oil	25,000	245.34	1.53
Tech Mahindra Ltd.	Software	31,000	219.12	1.37
Infosys Technologies Ltd	Software	15,000	214.52	1.34
Associated Cement Companies Ltd.	Cement	25,000	206.52	1.29
Tata Steel Ltd.	Ferrous Metals	25,000	173.29	1.08
Maruti Suzuki India Ltd	Auto	20,000	165.91	1.03
Petronet LNG Ltd.	Gas	2,25,000	158.17	0.99
Kotak Mahindra Bank	Banks	25,000	157.14	0.98
Axis Bank	Banks	20,000	156.23	0.97
I C I Bank Ltd.	Banks	20,000	154.02	0.96
Industrial Development Bank Of India	Banks	1,50,000	133.57	0.83
Tata Motors Ltd.	Auto	20,000	124.69	0.78
Tata Consultancy Services Ltd.	Software	15,000	121.63	0.76
Ultra Tech Cement Ltd	Cement	15,000	116.98	0.73
Jaiprakash Associates Ltd	Construction	50,000	113.30	0.71
H D F C Bank Ltd.	Banks	8,000	105.60	0.66
Autoline Industries Ltd.	Auto Ancillaries	50,000	89.57	0.56
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	50,000	86.00	0.54
Hindalco Industries Ltd	Non - Ferrous Metals	50,000	82.37	0.51
Lupin Laboratories Ltd	Pharmaceuticals	13,664	67.49	0.42
GVK Power & Infrastructure Ltd	Power	1,50,000	60.15	0.37
Dish T V India Ltd	Media & Entertainment	1,10,000	54.45	0.34
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	28,297	30.07	0.19
Sundaram Fasteners Ltd.	Auto Ancillaries	75,000	24.41	0.15
<b>Total</b>			<b>14,237.87</b>	<b>88.72</b>

### Money Market Instruments

CBLO	1,322.83	8.24
Others (Current Assets)	487.73	3.04
<b>Grand Total (Equities + MMI + Others)</b>	<b>16,048.43</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.05 times		

Asset composition as on 31.03.2008  
(percentage to net assets)



## Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 year*	Since Inception*
Canara Robeco Multicap	18.95	12.99
BSE 200	24.06	10.14

Absolute Return based on NAV of Rs. 11.52 as on 31.03.2008

Date of inception : 02.02.2007

**\*Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

## Fund Information

Type / Category	Close ended Equity Scheme.
Scheme Duration	Five Years from the date of allotment
Date of allotment	2nd February, 2007
Asset Allocation	Equity and Equity Related Instruments upto 100%
	Debt and Money Market Instruments upto 25%
Options	1) Dividend Option 2) Growth Option
Minimum	Rs. 1000.00 and in multiples of Re.1.00
Redemption Amount	thereafter
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more – Nil
Exit Load	For amount less than Rs. 500 lacs – 1.00% If redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more – Nil

# Canara Robeco CIGO

## Open Ended Debt Scheme

**Scheme Objective :** To generate Income by investing in Debt instruments, MMI and small portion in equity.

## Portfolio Statement as on 31.03.2008

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Century Textiles & Industries Ltd.	Cement	6,000	43.76	4.25
Thermax Ltd.	Industrial Capital Goods	5,000	30.05	2.92
Alstom Projects India Ltd	Industrial Capital Goods	4,000	23.27	2.26
Tata Motors Ltd.	Auto	3,000	18.70	1.82
GVK Power & Infrastructure Ltd	Power	40,000	16.04	1.56
Aditya Birla Nuvo Ltd	Textile Products	1,000	13.95	1.35
Reliance Communication Ltd.	Telecom - Services	2,000	10.17	0.99
National Thermal Power Corporation Ltd	Power	5,000	9.85	0.96
Crompton Greaves Ltd.	Industrial Capital Goods	3,000	8.26	0.80
Reliance Petroleum Ltd.	Petroleum Products	5,000	7.81	0.76
Tech Mahindra Ltd.	Software	1,000	7.07	0.69
BGR Energy Systems Ltd	Power	1,427	4.86	0.47
Indian Hotels Ltd.	Hotels	4,000	4.47	0.43
<b>Total</b>			<b>198.26</b>	<b>19.24</b>

### Money Market Instruments

91 Days Treasury Bills (11/04/2008)	2,00,000.00	196.56	19.08
Mutual Fund Units	4,40,946.80	52.21	5.07
CBLO		680.82	66.09
<b>Total</b>		<b>929.59</b>	<b>90.24</b>
Others (Current Liabilities)		-97.64	-9.48
<b>Grand Total (equities +debt+ Mmi +others)</b>		<b>1,030.21</b>	<b>100.01</b>

### Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco CIGO (Growth Plan)	13.71	15.16	14.77	12.03	10.15
CRISIL MIP					
Blended Index	11.15	9.26	9.61	—	—

Index Data available from 31.03.02

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

Date of inception : 01.04.1988

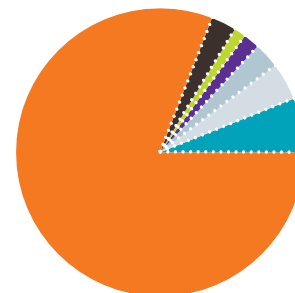
**NAV as on 31.03.2008** Growth Plan : Rs. 21.68

Income Plan : Rs. 11.71

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

**Asset composition as on 31.03.2008**  
(percentage to net assets)



Industrial Capital Goods	5.98%
Cement	4.25%
Power	2.98%
Auto	1.82%
Textile Products	1.35%
Other Equity	2.87%
MMI & Others	80.75%

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
18.11.2005	0.57171 (Others)	11.44
	0.61390 (Ind. & HUF)	11.44
28.04.2006	0.4900 (Others)	12.16
	0.5262 (Ind. & HUF)	
23.10.2006	0.57171 (Others)	11.79
	0.61390 (Ind. & HUF)	
26.04.2007	0.5707 (Others)	11.82
	0.6132 (Ind. & HUF)	
28.11.2007	0.5707 (Others)	13.28
	0.6132 (Ind. & HUF)	

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April, 1988
Asset Allocation	Debt Instruments with MMI-Upto 90% Equities - Upto 25%
Plans Offered	a) Income Plan b) Growth Plan
Minimum Investment	Rs. 5,000.00
Entry Load	Nil
Exit Load	Upto Rs. 5 lakh : 0.50% for exit before 6 months Above Rs. 5 lac : Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal Scheme for investors looking for regular income with low to medium risk.**

# Canara Robeco Equity Tax Saver

## Open Ended Equity Linked Tax Saving Scheme

**Scheme Objective :** ELSS seeking to provide long term Capital appreciation by predominantly investing in equities.

## Portfolio Statement as on 31.03.2008

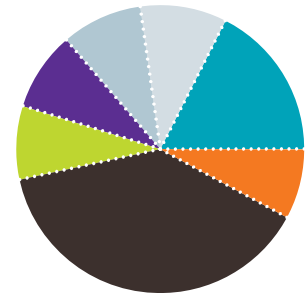
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Communication Ltd.	Telecom - Services	30,000	152.49	5.86
Reliance Petroleum Ltd.	Petroleum Products	80,000	125.00	4.80
Larsen & Toubro Ltd.	Construction	4,000	120.99	4.65
National Thermal Power Corporation Ltd	Power	60,000	118.20	4.54
Reliance Industries Ltd	Petroleum Products	5,000	113.23	4.35
Cairn India Ltd.	Oil	50,000	112.10	4.31
Punj Lloyd Ltd	Construction	35,000	109.04	4.19
I T C Ltd.	Consumer Non Durables	50,000	103.18	3.96
Bharat Heavy Electricals Ltd	Industrial Capital Goods	5,000	102.83	3.95
Sesa Goa Ltd.	Ferrous Metals	3,000	93.91	3.61
Bharati Airtel Ltd	Telecom - Services	10,000	82.61	3.17
J S W Steel Ltd.	Ferrous Metals	10,000	81.91	3.15
Jaiprakash Associates Ltd	Construction	35,000	79.31	3.05
Axis Bank	Banks	10,000	78.12	3.00
Infrastructure Development Finance Co. Ltd.	Finance	50,000	75.73	2.91
Madhucon Projects Ltd	Construction	15,000	74.82	2.87
GMR Infrastructure Ltd	Construction	50,000	74.50	2.86
Alstom Projects India Ltd	Industrial Capital Goods	12,000	69.82	2.68
Aditya Birla Nuvo Ltd	Textile Products	5,000	69.75	2.68
Mahindra & Mahindra Ltd.	Auto	10,000	69.57	2.67
Tata Steel Ltd.	Ferrous Metals	10,000	69.31	2.66
Tata Motors Ltd.	Auto	10,000	62.34	2.39
GVK Power & Infrastructure Ltd	Power	1,25,000	50.12	1.93
Maruti Suzuki India Ltd	Auto	6,000	49.77	1.91
Oil & Natural Gas Corporation Ltd.	Oil	5,000	49.07	1.88
State Bank Of India	Banks	3,000	47.97	1.84
Jyoti Structures Ltd.	Power	25,000	39.91	1.53
Sterlite Industries (I) Ltd	Non - Ferrous Metals	5,329	38.03	1.46
Tech Mahindra Ltd.	Software	5,000	35.34	1.36
United Phosphorus Ltd.	Pesticides	10,000	26.23	1.01
I C I Bank Ltd.	Banks	3,000	23.10	0.89
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	2,700	2.87	0.11
<b>Total</b>			<b>2,401.17</b>	<b>92.22</b>

### Money Market Instruments

CBLO	533.81	20.50
Others (Current Liabilities)	-331.37	-12.72
<b>Grand Total(Equities + MMI + Others)</b>	<b>2,603.61</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.09 times		

**Asset composition as on 31.03.2008**  
(percentage to net assets)



### Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Equity Tax Saver	24.82	36.99	46.23	18.91	15.46
BSE 100	24.06	31.38	39.96	17.75	14.92

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 31.3.1993.

**NAV as on 31.03.2008 :** Rs. 15.76

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
09.03.2007	6.00	20.52
28.03.2008	3.00	19.22

### Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	March 31, 1993.
Asset Allocation	Equities - Min 80% upto 100% / MMI - Upto 20%
Minimum Investment	Rs. 500.00
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment
Nomination Facility	For amount of Rs. 500 lacs or more - Nil Available to sole / joint individual unit Holder/s.

**Ideal investment option for investors seeking capital appreciation, growth and tax benefit under section 80C of IT Act, 1961.**



# Canara Robeco Expo

## Open Ended Equity Oriented Sectoral Scheme

**Scheme Objective :** To achieve capital appreciation by predominantly investing in equities of companies with substantial FOREX earnings.

### Portfolio Statement as on 31.03.2008

#### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	15,000	339.68	13.42
Reliance Communication Ltd.	Telecom - Services	40,000	203.32	8.04
Larsen & Toubro Ltd.	Construction	6,000	181.49	7.17
Cipla Ltd.	Pharmaceuticals	60,000	131.85	5.21
National Thermal Power Corporation Ltd	Power	55,000	108.35	4.28
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	60,000	103.2	4.08
I T C Ltd.	Consumer Non Durables	50,000	103.18	4.08
Reliance Petroleum Ltd.	Petroleum Products	65,000	101.56	4.01
Lupin Laboratories Ltd	Pharmaceuticals	20,000	98.78	3.90
Thermax Ltd.	Industrial Capital Goods	15,000	90.14	3.56
Ranbaxy Laboratories Ltd.	Pharmaceuticals	20,000	87.75	3.47
Maruti Udyog Ltd	Auto	10,000	82.96	3.28
GMR Infrastructure Ltd	Construction	50,000	74.50	2.94
Tech Mahindra Ltd.	Software	10,000	70.68	2.79
Mahindra & Mahindra Ltd.	Auto	10,000	69.56	2.75
Crompton Greaves Ltd.	Industrial Capital Goods	25,000	68.79	2.72
Cadila Healthcare Ltd	Pharmaceuticals	25,000	63.66	2.52
Tata Motors Ltd.	Auto	10,000	62.34	2.46
Infosys Technologies Ltd	Software	4,000	57.21	2.26
E I H Ltd.	Hotels	30,000	41.10	1.62
Indian Hotels Ltd.	Hotels	30,000	33.55	1.33
Zylog Systems Ltd.	Software	17,108	31.35	1.24
Tata Consultancy Services Ltd.	Software	3,000	24.33	0.96
I C I C Bank Ltd.	Banks	3,000	23.10	0.91
<b>Total</b>			<b>2,252.43</b>	<b>89.02</b>

#### Money Market Instruments

CBLO	267.89	10.59
Others (Current Assets)	9.94	0.39
<b>Grand Total (Equities + MMI + Others)</b>	<b>2,530.26</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.01 times		

#### Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Expo Growth Plan	1.17	17.56	38.04	20.76	12.59
BSE 100	24.06	31.38	39.96	17.75	11.25

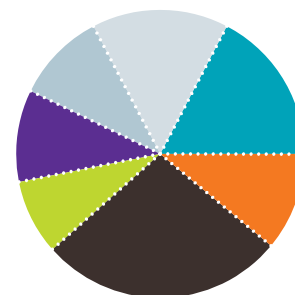
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

Date of inception : 14.5.1994.

**NAV as on 31.03.2008** Growth Plan : Rs. 51.91  
Income Plan : Rs. 15.00

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

#### Asset composition as on 31.03.2008 (percentage to net assets)



Petroleum Products	17.44%
Pharmaceuticals	15.10%
Industrial Capital Goods	10.36%
Construction	10.12%
Auto	8.49%
Other Equity	27.51%
MMI & Others	10.98%

#### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
26.10.1999	1.00	19.14
30.05.2000	1.25	19.23
26.07.2003	2.00	14.20
06.10.2003	2.00	16.85
18.03.2004	3.50	17.28
28.12.2004	3.00	19.18
08.07.2005	2.50	17.25
18.08.2006	2.50	19.94
23.05.2007	5.00	20.50

#### Fund Information

Category	Open Ended Growth Scheme.
Date of Allotment	May 14, 1994
Asset Allocation	Equities and Equity Related Instrument- Min 65% Upto 100% MMI - Upto 35%
Plans Offered	a) Income Plan b) Growth Plan Growth Option with Automatic Repurchase option
Minimum Investment	Rs. 5,000.00
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment
Nomination Facility	For amount of Rs. 500 lacs or more - Nil Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking capital appreciation and growth.**

# Canara Robeco Balance

## Open Ended Balanced Scheme

**Scheme Objective :** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

## Portfolio Statement as on 31.03.2008

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	40,000	905.80	6.50
I T C Ltd.	Consumer Non Durables	4,00,000	825.40	5.93
Reliance Energy Ltd	Power	60,000	750.69	5.39
Bharat Heavy Electricals Ltd	Industrial Capital Goods	30,000	616.97	4.43
Larsen & Toubro Ltd.	Construction	20,000	604.96	4.34
Reliance Communication Ltd.	Telecom - Services	1,00,000	508.30	3.65
Siemens Ltd.	Industrial Capital Goods	60,000	370.38	2.66
Tata Power Co. Ltd.	Power	30,000	351.57	2.52
Punj Lloyd Ltd	Construction	1,00,000	311.55	2.24
Tata Steel Ltd.	Ferrous Metals	45,000	311.92	2.24
National Thermal Power Corporation Ltd	Power	1,25,000	246.25	1.77
Thermax Ltd.	Industrial Capital Goods	40,000	240.38	1.73
Reliance Petroleum Ltd.	Petroleum Products	1,50,000	234.38	1.68
Oil & Natural Gas Corporation Ltd.	Oil	22,500	220.80	1.59
Mahindra & Mahindra Ltd.	Auto	30,000	208.70	1.50
Infosys Technologies Ltd	Software	13,000	185.92	1.33
Zee Entertainment Enterprises Ltd	Media & Entertainment	75,000	183.49	1.32
Cummins India Ltd [Kirkloskar Cummins]	Industrial Products	53,090	168.72	1.21
Maruti Suzuki India Ltd	Auto	20,000	165.91	1.19
State Bank Of India	Banks	10,000	159.88	1.15
GMR Infrastructure Ltd	Construction	1,00,000	149.00	1.07
Century Textiles & Industries Ltd.	Cement	16,000	116.69	0.84
I C I Bank Ltd.	Banks	15,000	115.51	0.83
Tech Mahindra Ltd.	Software	15,000	106.03	0.76
Cadila Healthcare Ltd	Pharmaceuticals	40,000	101.86	0.73
Hindalco Industries Ltd	Non - Ferrous Metals	60,000	98.85	0.71
Esab (India) Ltd.	Industrial Products	20,000	90.37	0.65
Jaiprakash Associates Ltd	Construction	40,000	90.64	0.65
Bharati Airtel Ltd	Telecom - Services	10,000	82.61	0.59
Tata Consultancy Services Ltd.	Software	10,000	81.09	0.58
Lupin Laboratories Ltd	Pharmaceuticals	14,662	72.42	0.52
Petronet LNG Ltd.	Gas	1,00,000	70.30	0.50
H D F C Bank Ltd.	Banks	5,000	66.00	0.47
Dish T V India Ltd	Media & Entertainment	96,000	47.52	0.34
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	45,000	47.81	0.34
Associated Cement Companies Ltd.	Cement	5,000	41.30	0.30
Ashok Leyland Ltd.	Auto	1,00,000	35.30	0.25
Bajaj Auto Ltd. (New)	Auto	255	2.14	0.02
Bajaj Holding & Investment Ltd.	Finance	255	1.76	0.01
Bajaj Finserv Ltd.	Finance	255	1.07	0.01
<b>Total</b>			<b>8,990.24</b>	<b>64.55</b>

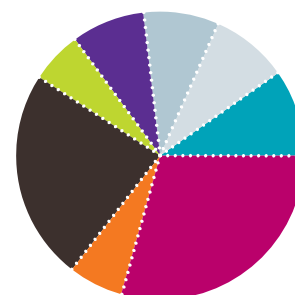
### Debt Instruments

Power Finance Corporation - 07.00% Bond	30	288.71	2.07
Food Corporation of India - 07.10% BON (28/02/2010)	30	288.26	2.07
Indian Oil Corporation - 7.15% Bond (10/06/2012)	30	286.94	2.06
<b>Total</b>		<b>863.91</b>	<b>6.20</b>

### Money Market Instruments

91 Days Treasury Bills (11/04/2008)	8,16,500	808.88	5.81
CBLO		3,160.10	22.69
<b>Total</b>		<b>3,968.98</b>	<b>28.50</b>
Others (Current Assets)		103.82	0.75
<b>Grand Total (Equities +Debt+ MMI +Others)</b>		<b>13,926.95</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.24 times			

Asset composition as on 31.03.2008  
(percentage to net assets)



Power	9.68%
Industrial Capital Goods	8.82%
Construction	8.30%
Petroleum Products	8.19%
Consumer Non Durables	5.93%
Other Equity	23.64%
Debt	6.20%
MMI & Others	29.24%

### Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Balance	19.52	30.93	33.35	14.94	10.04
CRISIL Balanced Fund Index	19.49	21.86	24.40	—	—

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 01.2.1993

NAV as on 31.03.2008 : Rs. 42.70

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

### Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	01.02.1993
Asset Allocation	Equity and Equity related Instruments - Upto 75% Debt securities including securitized debt having rating above AA or equivalent, Money Market Instruments, Govt.Securities. 60% Growth
Plans Offered	Dividend payout & Divi. Reinvestment
Minimum Investment	Domestic Investors : Rs. 5000.00
Purchase	NRI/FIIs/OCBs :Rs. 50000.00 and in Multiples of Rs. 1000.00 Corporates/Trusts and Institutional Investors : Rs. 500000.00 and in multiples Of Rs. 10000.00
Additional Purchase	Rs.: 3000.00
Repurchase	Minimum of 300 units or units with a minimum repurchase value of Rs. 3000.00
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more – Nil
Exit Load	For amount less than Rs. 500 lacs – 1.00% If redeemed / switched out within one year from the date of allotment
Nomination Facility	For amount of Rs. 500 lacs or more – Nil Available to sole / joint individual unit Holder/s.
Scheme ideally suited for investors seeking capital appreciation and regular income.	

# Canara Robeco Nifty Index

## Open Ended Nifty Linked Equity Scheme

**Scheme Objective :** To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

## Portfolio Statement as on 31.03.2008

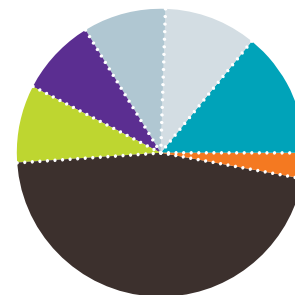
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	3,457	78.33	11.25
Oil & Natural Gas Corporation Ltd.	Oil	5,084	49.85	7.16
National Thermal Power Corporation Ltd	Power	19,601	38.54	5.53
Bharati Airtel Ltd	Telecom - Services	4,512	37.28	5.35
D L F Limited	Construction	4,052	26.17	3.76
Reliance Communication Ltd.	Telecom - Services	4,907	25.01	3.59
State Bank Of India	Banks	1,501	24.02	3.45
Bharat Heavy Electricals Ltd	Industrial Capital Goods	1,163	23.97	3.44
Larsen & Toubro Ltd.	Construction	695	21.1	3.03
I C I C I Bank Ltd.	Banks	2,642	20.33	2.92
Infosys Technologies Ltd	Software	1,360	19.58	2.81
Tata Consultancy Services Ltd.	Software	2,327	18.86	2.71
I T C Ltd.	Consumer Non Durables	8,956	18.47	2.65
Steel Authority Of India Ltd	Ferrous Metals	9,819	18.19	2.61
Reliance Petroleum Ltd.	Petroleum Products	10,696	16.71	2.40
H D F C Ltd.	Finance	674	16.04	2.30
Wipro Ltd.	Software	3,473	15.01	2.16
Sterlite Industries (I) Ltd	Non - Ferrous Metals	1,684	12.03	1.73
Tata Steel Ltd.	Ferrous Metals	1,737	12.06	1.73
Hindustan Unilever Ltd	Consumer Non Durables	5,177	11.84	1.70
H D F C Bank Ltd.	Banks	843	11.22	1.61
Unitech Ltd.	Construction	3,860	10.66	1.53
Power Grid Corporation Of India Ltd.	Power	10,005	9.83	1.41
Cairn India Ltd.	Oil	4,228	9.47	1.36
Suzlon Energy Ltd.- Face Value 2	Industrial Capital Goods	3,559	9.39	1.35
Gail (India) Ltd	Gas	2,011	8.56	1.23
Reliance Energy Ltd	Power	563	7.04	1.01
National Aluminium Co Ltd.	Non - Ferrous Metals	1,531	6.92	0.99
Idea Cellular Limited	Telecom - Services	6,265	6.43	0.92
Satyam Computer Services Ltd.	Software	1,593	6.31	0.91
Tata Power Co. Ltd.	Power	523	6.13	0.88
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	486	5.98	0.86
A B B Ltd. - Face Value 2	Industrial Capital Goods	503	5.94	0.85
Maruti Udyog Ltd	Auto	687	5.68	0.82
Tata Motors Ltd.	Auto	917	5.71	0.82
Grasim Industries Ltd.	Cement	217	5.59	0.80
Siemens Ltd.	Industrial Capital Goods	801	4.94	0.71
Hindalco Industries Ltd	Non - Ferrous Metals	2,916	4.82	0.69
Ambuja Cements Limited	Cement	3,618	4.38	0.63
Mahindra & Mahindra Ltd.	Auto	585	4.08	0.59
Cipla Ltd.	Pharmaceuticals	1,848	4.07	0.58
H C L Technologies Ltd	Software	1,581	4.00	0.57
Ranbaxy Laboratories Ltd.	Pharmaceuticals	887	3.89	0.56
Punjab National Bank	Banks	749	3.82	0.55
Associated Cement Companies Ltd.	Cement	447	3.69	0.53
Bharat Petroleum Corporation Ltd	Petroleum Products	859	3.51	0.50
Tata Communications Ltd.	Telecom - Services	677	3.47	0.50
Hero Honda Ltd	Auto	474	3.29	0.47
Zee Entertainment Enterprises Limited	Media & Entertainment	1,030	2.53	0.36
Dr.Reddy's Laboratories Ltd	Pharmaceuticals	400	2.37	0.34
<b>Total</b>			<b>677.11</b>	<b>97.23</b>

### Money Market Instruments

CBLO	5.76	0.83
Others (Current Assets)	13.54	1.94
<b>Grand Total (Equities + MMI +Others)</b>	<b>696.41</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.14 times		

**Asset composition as on 31.03.2008**  
(percentage to net assets)



Petroleum Products	14.15%
Telecom - Services	10.37%
Software	9.16%
Power	8.84%
Oil	8.52%
Other Equity	46.20%
MMI & Others	2.76%

### Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Nifty Index (Growth)	22.83	31.54	30.54
CNX Nifty	23.82	32.46	31.62

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 08.10.2004

**NAV as on 31.03.2008** Income Plan : Rs. 16.30  
Growth Plan : Rs. 25.28

**\* Past performance may or may not be sustained in future.**  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
15.12.2006	7.50	21.16

### Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities included in S & P CNX Nifty 90% to 100% MMI 10%
Plans Offered	a) Growth Plan b) Dividend Plan
Minimum Investment	Rs. 5,000.00
Entry Load	1.00 % for investment less than Rs. 10 Lakhs Rs. 10 Lakhs and above - Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	1% of daily average net assets

**Ideal for investors seeking returns linked to index.**

# Canara Robeco Fortune'94

## Open Ended Equity Scheme

**Scheme Objective :** To provide long-term capital appreciation with periodic dividend distribution, if any.

## Portfolio Statement as on 31.03.2008

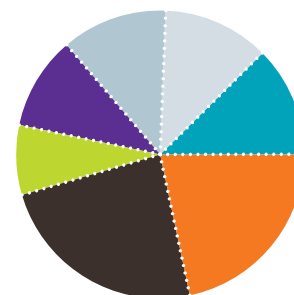
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	30,000	679.35	9.79
Larsen & Toubro Ltd.	Construction	20,000	604.96	8.71
I T C Ltd.	Consumer Non Durables	2,50,000	515.88	7.43
Reliance Communication Ltd.	Telecom - Services	1,00,000	508.30	7.32
National Thermal Power Corporation Ltd	Power	2,00,000	394.00	5.68
Siemens Ltd.	Industrial Capital Goods	50,000	308.65	4.45
Bharat Heavy Electricals Ltd	Industrial Capital Goods	15,000	308.48	4.44
Kansai Nerolac Paints Ltd.	Consumer Non Durables	30,000	219.53	3.16
J S W Steel Ltd.	Ferrous Metals	25,000	204.78	2.95
Engineers India	Industrial Capital Goods	30,000	199.98	2.88
Mahindra & Mahindra Ltd.	Auto	25,000	173.91	2.51
Reliance Petroleum Ltd.	Petroleum Products	1,00,000	156.25	2.25
GMR Infrastructure Ltd	Construction	1,00,000	149.00	2.15
Automotive Axles Ltd.	Auto Ancillaries	37,707	143.27	2.06
Maruti Suzuki India Ltd	Auto	15,000	124.43	1.79
Indian Hotels Ltd.	Hotels	1,00,000	111.85	1.61
Ranbaxy Laboratories Ltd.	Pharmaceuticals	25,000	109.69	1.58
Punj Lloyd Ltd	Construction	35,000	109.04	1.57
Tata Motors Ltd.	Auto	15,000	93.52	1.35
Tech Mahindra Ltd.	Software	10,000	70.69	1.02
Glaxosmithkline Pharma Ltd.	Pharmaceuticals	5,000	52.27	0.75
I C I Bank Ltd.	Banks	6,000	46.21	0.67
Mphasis Ltd	Software	20,000	40.02	0.58
Bharati Airtel Ltd	Telecom - Services	2,458	20.31	0.29
<b>Total</b>			<b>5,344.37</b>	<b>76.98</b>
<b>Unlisted</b>				
Kudremukh Iron Ore Ltd	Ferrous Metals	5,95,000	86.07	1.24
<b>Total</b>			<b>5,430.44</b>	<b>78.22</b>

### Money Market Instruments

Mutual Fund Units	39,57,762	525.43	7.57
CBLO		969.75	13.97
Others (Current Assets)		16.52	0.24
<b>Grand Total (Equities + Debt + MMI)</b>		<b>6,942.14</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.08 times			

**Asset composition as on 31.03.2008**  
(percentage to net assets)



Construction	12.43%
Petroleum Products	12.04%
Industrial Capital Goods	11.77%
Consumer Non Durables	10.59%
Telecom - Services	7.61%
Other Equity	23.78%
MMI & Others	21.78%

### Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Fortune'94	19.54	32.26	40.79	16.92	10.36
BSE 100	24.06	31.38	39.96	17.75	12.46

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 10.01.1995

**NAV as on 31.03.2008 :** Rs. 36.86

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	10.01.1995
Asset Allocation	Equity and Equity Linked Instruments- Upto 85% Debt Instruments - Upto 15% Money Market Instruments - Upto 15%
Minimum Investment	Rs. 1000.00
Additional Purchase	Rs. 500.00
Repurchase	Any Amount
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment
Nomination Facility	For amount of Rs. 500 lacs or more - Nil Available to sole / joint individual unit Holder/s.

**Ideal Scheme for investors seeking long term capital appreciation**

# Canara Robeco Gilt PGS

## Open Ended Gilt Scheme

**Scheme Objective :** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

## Portfolio Statement as on 31.03.2008

### Debt Instruments

Name of the Instrument	Maturity Profile	Mkt Value (Rs. in lac)	% to NAV
<b>Govt. Securities</b>			
GOI 7.49%CG 2017	Above 7 Years	978.00	2.20
GOI 7.99%CG 2017	Above 7 Years	1,003.00	2.25

### Money Market Instruments

Treasury Bills		7,316.29	16.43
CBLO		34,965.36	78.51
Others		275.37	0.62
<b>Total</b>		<b>44,538.02</b>	<b>100.00</b>

Average Maturity of Portfolio : 2.06 years

## Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Gilt PGS (Growth Plan)	10.32	6.13	5.36	9.00
I Sec Li-Bex@	8.88	6.46	6.29	--

Index Data available from 31.03.2002, CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.,  
Date of inception : 29.12.1999.

**NAV as on 31.03.2008** Growth Plan : Rs. 20.3809  
Income Plan : Rs. 10.8890

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

## Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491*
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
12.12.2005	0.1973 (Ind. & HUF) 0.1838 (Others)	10.3190
31.08.2007	0.61316 (Ind. & HUF) 0.5707 (Others)	10.9393

\* Ex - Dividend

## Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	December 29, 1999
Asset Allocation	Govt. Securities MMI/Call Money -Upto 100%
Plans Offered	a) Income Plan b) Growth Plan c) Growth Plan with Automatic Repurchase option
Minimum Investment	Rs. 10,000.00
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.
Expenses Ratio	0.50% of daily average net assets

**Ideal for investments by Provident Funds, Superannuation Funds, Gratuity Funds. Investments can also be made by all class of investors including Individuals, Banks, Corporates, Financial Institutions, Partnership etc. The Scheme does not carry any credit risk as investments are made in Govt. Securities.**



# Canara Robeco Floating Rate

Rated mfA1+ by ICRA\*

## Open Ended Debt Scheme

**Scheme Objective :** To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

## Portfolio Statement as on 31.03.2008

### Money Market Instruments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Capital	ICRA A1+	32	3,200.00	17.25
Unitech Ltd	FITCH F1+	627	2,899.91	15.63
Collateralised Debt Series 21 A1	CRISIL P1+(SO)	20	1,987.32	10.71
ICICI Bank	ICRA A1+	1,905	1,861.02	10.03
Kotak Mahindra Bank	CRISIL P1+	1,833	1,761.91	9.50
UCO Bank	CRISIL P1+	1,400	1,366.47	7.37
IDBI	ICRA A1+	916	893.97	4.82
Shyam Telelink Ltd \$	FITCH F1+(SO)	126	626.41	3.38
Indian Corporate Loan Sec Trust Series XL A1	ICRA A1+(SO)	5	487.65	2.63
Indian Bank	FITCH F1+	149	146.86	0.79
HDFC Ltd	ICRA A1+	30	143.24	0.77
Corporate Loan Sec Trust XXXX 06	CRISIL AAA(SO)	2	53.75	0.29
Indian Corporate Loan Sec Trust Series XL A2	ICRA A1+(SO)	15	49.09	0.26
CBLO			60.54	0.33
Mutual Fund Units		2,50,00,000	2,782.48	15.00
Treasury Bills		43,000	42.46	0.23
Others			186.22	1.00
<b>Grand Total ( Net Asset)</b>			<b>18,549.30</b>	<b>100.00</b>
\$ Standby Facility by ICICI Bank				
Average Maturity : 0.25 years				

### Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Floating Rate	8.25	7.31	7.30
Crisil Liquid Fund Index	7.52	6.25	6.21

Date of inception : 04.03.2005

#### NAV as on 31.03.2008

Short Term Plan : Dividend Option	: Rs. 11.9416
Growth Option	: Rs. 12.4191
Weekly Dividend Reinvestment Option	: Rs. 10.2692
Daily Dividend Reinvestment Option	: Rs. 10.2600

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267(Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th March, 2005.
Asset Allocation	Floating Rate Debt Instruments and Derivative 0 - 35% Fixed Rate Debt and Derivatives Instruments 0 - 65%
Minimum Investment	Rs. 5000.00
Entry Load	Nil
Exit Load	Nil
Option	1) <b>Short Term Plan</b> a) Growth Option b) Dividend Option c) Weekly Dividend Reinvestment Option d) Daily Dividend Reinvestment Option 2) <b>Long Term Plan</b> a) Growth Option b) Dividend Option
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	Short Term Plan 0.40% of daily average net assets Long Term Plan 0.75% of daily average net assets

**Ideal investment option for investors seeking income through a low risk investment strategy.**

### Credit Risk Rating mfA1+ by ICRA\*

\* Indicates that the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

# Canara Robeco Income

## Open Ended Debt Scheme

**Scheme Objective :** To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

### Portfolio Statement as on 31.03.2008

#### Money Market Instruments

Name of the Instrument	Mkt Value (Rs. in lac)	% to NAV
91 Days Treasury Bills	101.39	98.33
Others		
CBLO	0.25	0.24
Other Current Assets	1.47	1.43
<b>Grand Total</b>	<b>103.11</b>	<b>100.00</b>
Average Maturity of Portfolio : 0.06 years		

#### Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Income (Growth Plan)	6.25	5.28	6.28	6.48
Composite Bond Fund Index	8.23	5.07	4.80	5.34
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 19.09.2002				
<b>NAV as on 31.03.2008</b>	Growth Plan : Rs. 14.1577			
	Income Plan : Rs. 12.8785			
	Bonus Plan : Rs. 12.9707			

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

#### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607

#### Bonus History (Bonus Plan)\*

Date of declaration	Ratio	NAV as on the date of declaration
30.12.2002	0.0293 : 1	10.4960
06.05.2003	0.0197 : 1	10.3246
26.07.2003	0.0196 : 1	10.3731
06.10.2003	0.0197 : 1	10.3607

#### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt - Upto 100%
	MMI/Call - Upto 20%
Plans Offered	a) Growth Plan Automatic Repurchase Option
	b) Income Plan
	c) Bonus Plan
Minimum Investment	a) Growth Plan: 10,000.00 Automatic Repurchase Option: 20,000.00
	b) Income Plan: 10,000.00
	c) Bonus Plan: 20,000.00
Entry Load	Nil
Exit Load	Upto Rs. 5 lakh : 0.50% for exit before 6 months
	Above Rs. 5 lac : Nil
Nomination Facility	Available to sole/joint individual unit holder/s.
Insurance	Free Personal Accident Insurance cover up to twice the face value of the unit holding subject to maximum cover of Rs.25.00 lacs provided as an additional feature to Resident Individual Unit Holder / Karta incase of HUF and Principal Partner in Case of Partnership Firm.
Expenses Ratio	1.25% of daily average net assets.

**Ideal investment option for investors looking for investment with low to**

# Canara Robeco Liquid Plus

Rated mfAAA+ by ICRA\*

## Open Ended Debt Scheme

**Scheme Objective :** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

## Portfolio Statement as on 31.03.2008

### Debt Instruments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
<b>Listed PSU Bonds</b>				
NABARD	CRISIL AAA	150	1,497.45	3.96

### Money Market Instruments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
Unitech Limited	FITCH F1+(IND)	1,473	6,739.49	17.82
ICICI Bank	ICRA A1+	5,000	4,605.60	12.18
ULS Trust - Series I	FITCH F1+ (SO)	30	3,038.61	8.03
Exim Bank	CRISIL P1+	500	2,439.43	6.45
IDBI Home Finance Ltd	ICRA A1+	500	2,331.88	6.17
Infrastructure Leasing & Financial Services Ltd	FITCH F1+(IND)	500	2,305.07	6.10
Indian Corp. Loan Secu. Trust Ser XL A1	ICRA A1+(SO)	20	1,950.61	5.16
Corp. Loan Sec. Trust Ser A2 Ser.XXXX 2006	CRISIL AAA(SO)	18	1,773.42	4.69
Collateralised Dbt. Trust Series 21	CRISIL P1+(SO)	15	1,490.49	3.94
Reliance Capital Ltd	ICRA A1+	104	1,459.57	3.86
Shyam Telelink Ltd. *	FITCH F1+(IND)(SO)	287	1,404.91	3.71
Collateralised Dbt. Trust Series 20 A1	CRISIL P1+(SO)	12	1,294.81	3.42
Edelweiss Capital Ltd.	CRISIL P1+	220	1,100.00	2.91
India Loan Securitisation Ser. VI Trust 2006	CRISIL AAA(SO)	25	591.30	1.56
HDFC Ltd.	ICRA A1+	120	556.16	1.47
Indian Bank	FITCH F1+	545	533.50	1.41
Mukand Ltd	CARE PR1	5	504.04	1.33
Collateralised Dbt. Trust Series 20 A2	CRISIL P1+(SO)	3	166.31	0.44
Indian Corp. Loan Secu. Trust Ser XL A2	ICRA A1+(SO)	10	32.73	0.09
Kotak Mahindra Bank	CRISIL P1+	15	13.79	0.04
CBLO			1,199.07	3.17
Others			790.25	2.09
<b>Grand Total ( Net Asset)</b>			<b>37,818.49</b>	<b>100.00</b>

\* Standby Facility by ICICI Bank

Average Maturity 0.46 years

## Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Canliquid Plus : Growth	8.36	6.09	6.44
Crisil Liquid Fund Index	7.52	6.25	5.52

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003

NAV as on 31.03.2008

### Retail Plan

Income Option	: Rs. 13.0570
Growth Option	: Rs. 13.2760
Daily Dividend Reinvestment Option	: Rs. 12.4071

### Institutional Plan

Growth Option	: Rs. 13.2759
Daily Dividend Option	: Rs. 12.4071
Weekly Dividend Reinvestment Option	: Rs. 12.4186

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

## Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
14.03.2004	0.15	10.2479

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	MMI/Call - Upto 100% Debt Upto 80%
Plans Offered	<b>Retail Plan</b> a) Income Option b) Growth Option c) Daily Dividend Reinvestment Option <b>Institutional Plan</b> a) Daily Dividend Reinvestment Option b) Weekly Dividend Reinvestment Option c) Weekly Dividend Payout Option d) Growth Option
Minimum Investment	<b>Retail Plan :</b> Rs 5000/- under each option and in multiples of Re. 1/- thereafter. <b>Institutional Plan :</b> Rs 50 Lakhs under each option and in multiples of Re. 1/-, thereafter.
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole/joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets

**Ideal investment option for investors seeking income through a low risk investment strategy.**

## Credit Risk Rating mfAAA by ICRA\*

\*Indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

# Canara Robeco Liquid

Rated mfA1+ by ICRA\*

## Open Ended Cash Management Scheme

**Scheme Objective :** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

## Portfolio Statement as on 31.03.2008

### Debt Instruments

Name of the Instrument	Rating	Quantity	Mkt Value (Rs. in lac)	% to NAV
LIC Housing Finance Ltd	CRISIL AAA	50	500.00	1.22
<b>Listed PSU Bonds</b>				
NABARD	CRISIL AAA	200	1,996.60	4.89

### Money Market Instruments

Reliance Capital Ltd.	ICRA A1+	640	6,968.21	17.06
Kotak Mahindra Bank.	CRISIL P1+	4,870	4,569.40	11.18
Unitech Limited	FITCH F1+ (IND)	900	4,177.12	10.22
IDBI	ICRA A1+	4,084	3,943.12	9.65
DSP Merrill Lynch Capital Ltd	CRISIL P1+ (SO)	2,500	2,500.00	6.12
HDFC Ltd	ICRA A1+	447	2,127.98	5.21
ULS Trust - Series I	FITCH F1+ (SO)	20	2,038.43	4.99
Collateralised Debt Trust Series 21 A1	CRISIL P1+ (SO)	17	1,689.22	4.13
RB Loan Trust Series XIII(Sr A2)	CRISIL P1+ (SO)	15	1,362.95	3.34
ICICI Bank	ICRA A1+	1410	1,340.24	3.28
Infrastructure Leasing & Financial Services Ltd	ICRA LAAA	1,22,500	1,225.00	3.00
Edelweiss Capital Ltd	CRISIL P1+	240	1,200.00	2.94
Collateralised Debt Trust Series 20 A1	CRISIL P1+ (SO)	10	1,079.00	2.64
UCO Bank	CRISIL P1+	250	244.01	0.60
Mukand Limited	CARE PR1	2	201.62	0.49
Indian Corporate Loan Sec Trust Ser LXIII A1	CRISIL P1+ (SO)	2	181.62	0.44
Federal Bank	CRISIL P1+	182	177.04	0.43
Axis Bank	ICRA A1+	160	154.17	0.38
Collateralised Debt Trust Series 21 A2	CRISIL P1+ (SO)	12	81.47	0.20
Shyam Telelink Ltd *	FITCH F1+ (SO)	9	44.71	0.11
CBLO			2,402.31	5.88
Others			652.64	1.60
<b>Grand Total ( Net Asset)</b>			<b>40,856.86</b>	<b>100.00</b>

\* Standby Facility from ICICI Bank.

Average Maturity 0.44 years

## Performance at a glance as on 31.03.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Liquid (Growth Plan) Retail	7.98	6.99	6.21	6.46
CRISIL Liquid Fund Index	7.52	6.25	5.44	--
Index data available from 31.03.2002				
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 15.01.2002				
<b>NAV as on 31.03.2008</b>				
Growth Option Retail				: Rs. 14.7516
Daily Dividend Reinvestment Option Retail				: Rs. 10.0410
Growth Option Institutional				: Rs. 14.7682
Daily Dividend Reinvestment Option Institutional				: Rs. 10.0410
Weekly Dividend Reinvestment Option Institutional				: Rs. 10.0410
<b>* Past performance may or may not be sustained in future.</b>				
All performance figures are shown net of fees.				

### Fund Information

Category	Open Ended Liquid Scheme.
Date of Allotment	15th January, 2002 (Retail) 31st May, 2004 (Institutional)
Asset Allocation	MMI/Call - Upto 100% Debt - Upto 35%
Plans Offered	a) Retail Plan Daily Div. Reinvestment Option Growth Option b) Institutional Plan Daily Div. Reinvestment Option Weekly Dividend Reinvestment Option Weekly Dividend Payout Option Growth Option
Minimum Investment	Rs. 25,000.00 (Retail) Rs. 50,00,000.00 (Institutional)
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets
<b>Ideal Scheme for Individuals / HNIs / Banks / Institutions and Corporates to park their short term cash surpluses and earn reasonable returns.</b>	

### Credit Risk Rating mfA1+ by ICRA\*

\* Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

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# Announcement

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Canara Robeco Balance, an open ended debt oriented balanced scheme, has merged with Canara Robeco Balance II, an open ended equity oriented balance scheme. The new scheme will retain the features of equity oriented balance schemes and will be called Canara Robeco Balance.

The key features of the new scheme will be as follows:

**Name :** Canara Robeco Balance

**Type/ Category :** Open ended Equity Oriented Balanced Scheme.

**Investment Objective :**

To seek to generate long term capital appreciation and/or income from a portfolio constituted of equity & equity related securities as well as fixed income securities (debt & money market securities).

**Asset Allocation :**

- Equity & Equity related instruments : Min. 40% - Max. 75%
- Debt securities including Securitised debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : Min. 25% - Max. 60%.

**Benchmark Index :** Crisil Balance Fund Index

**Options :**

a) Growth b) Dividend - i) Dividend Payout ii) Dividend Reinvestment

**Minimum Investment & Repurchase :**

Purchase	: Domestic Investors : Rs.5,000/- NRI/FII/OCBs : Rs.50,000/- & in multiples of Rs.1,000/- Corporates/Trusts & Institutional Investors : Rs.50,000/- & in multiples of Rs.10,000/-
Additional Purchase	: Rs.3,000/-
Repurchase	: Minimum of 300 units or with a minimum repurchase value of Rs.3,000/-

**Load Structure**

Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more – Nil
Exit Load	For amount less than Rs. 500 lacs – 1.00% If redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more – Nil



## Registrar and transfer agents

**Registrar & Transfer Agents for**  
**Canara Robeco Equity Diversified**  
**Canara Robeco Expo**  
**Canara Robeco Equity TaxSaver**  
**Canara Robeco Nifty Index**  
**Canara Robeco Income**  
**Canara Robeco Balance**  
**Canara Robeco CIGO**

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 E-mail: canbank\_computer@dataone.in

**Registrar & Transfer Agents for**  
**Canara Robeco Fortune '94**  
**Canara Robeco Multicap**

M/s. Karvy Computershare Pvt. Limited  
 "Karvy Plaza" H. No. 8-2-596 Avenue 4  
 Street No. 1 Banjara Hills  
 Hyderabad - 500 034.  
 Tel No.: (040) 23394436, 23397901,  
 23312454, 23320751/752  
 Fax No.: (040) 23311968  
 Email: crmf@karvy.com

**Registrar & Transfer Agents for**  
**Canara Robeco Emerging Equities**  
**Canara Robeco Infrastructure**  
**Canara Robeco Floating Rate**  
**Canara Robeco Liquid Plus**  
**Canara Robeco Liquid**

Computer Age Management  
 Services Pvt. Ltd.  
 178/10 K.H. Road, Opp. Palmgroove  
 Hotel Nungambakkam  
 Chennai 600 034.  
 Tel No.: (044) 39115574, 39115583  
 Email: enq\_n@camsonline.com

**Registrar & Transfer Agents for**  
**Canara Robeco Gilt PGS**

Canara Robeco Asset  
 Management Company Ltd.  
 Construction House, 4th Floor  
 5, Walchand Hirachand Marg  
 Ballard Estate, Mumbai 400 001.  
 Tel. No. (022) 22621371, 66585000-10  
 Email: crmf@canararobeco.com

## Branch offices

**Ahmedabad:**tel: (079) 66610423 **Bangalore :** Tel.: (080) 25594730, 25594731 **Bhopal :** Tel.: (0755) 3013648 **Chandigarh :** Tel: (0172) 2648007 **Chennai :** Tel.: (044) 28492598 **Coimbatore :** Tel: (0422) 2546453 **Delhi :** Tel.: (011) 23326417 **Goa :** Tel.: (0832) 2422415, 6450631 **Hyderabad :** Tel.: (040) 23261481/1482 **Indore :** Cell: 9893052504 **Kochi :** Tel.: (0484) 2364846 **Kolkata :** Tel.: (033) 30288275, 30283275 **Kottayam :** Tel: (0481) 2583122 **Ludhiana :** Tel.: (0161)2421333 **Mangalore :** Tel: (0824) 2448804 **Mumbai :** Tel.: (022) 22621371/66585000-5010 **Nagpur :** Tel.: (0712) 6615364 **Patna :** Tel.: (0612) 2227950 **Pune :** Tel.: (020) 65240556 **Surat :** Tel.: (0261) 6554243 **Trichy :** Tel.: (0431) 2750130 **Vadodara :** Tel: (0265) 2326483 **Visakhapatnam :** Tel.: (0891) 6556645

**Notes :** The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.03.2008 The disclosures of average maturity period relates to the debt component of the portfolio as on 31.03.2008.

**Unclaimed Dividends :** Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details :** Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors :** Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager :** Canara Robeco Asset Management Co. Ltd. (CR AMC) **Risk Factors :** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document for Scheme specific risk factors and other details before investing.**