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Benefit from Award-winning Performance



- Lipper Fund Award for the Best Bond Fund House of the Year over 3 years
- Lipper Fund Award for Canara Robeco Income Fund as Best Performing Indian Rupee Bond Fund over 5 years



- ICRA Mutual Fund Award for Canara Robeco Liquid Fund - Institutional Plan as 5 star over 3 years
- ICRA Mutual Fund Award for Canara Robeco Floating Rate Fund - Short Term as 5 star over 3 years



- Morning Star Fund Award (India) for Canara Robeco Gilt PGS Fund as Best Performing Fund under India Intermediate / Long Government category

CANARA ROBECO
Mutual Fund

CEO Speak



Dear colleagues and partners,

I take this opportunity to thank all of you for your continued support to Canara Robeco, making us one of the fastest growing Asset Managers in India year-on-year as of March 2009. Canara Robeco's average Assets under Management grew 64.4% to Rupees 4743.9 Crores in March 2009 as compared to Rupees 2,885.1 Crores in March 2008, despite the overall asset management industry recording a negative growth.

The past quarter has seen industry analysts felicitating Canara Robeco Asset Management for its superior product performance and the returns it generated for its investors. At the Lipper Fund Awards India 2009, we were felicitated as the **Bond Fund House of the Year**, reiterating our position in the Indian Asset Management industry as one of the best fund management companies in the country.

Lipper also awarded **Canara Robeco Income Fund the Best Performing Indian Rupee Bond Fund** over a five-year timeframe. The Lipper Fund Awards program highlights funds that have excelled in delivering consistently strong risk-adjusted performance, relative to peers. Also at the inaugural **Morningstar India Awards 2009**, **Canara Robeco's Gilt PGS Fund** received an award for the **Best Intermediate/Long Government Fund** for superior performance over the peer set in a one- and three-year period.

ICRA also awarded Canara Robeco 2 Five-star Gold Fund awards for their exceptional performance in the money-market funds space. **Canara Robeco Floating Rate Fund - Short Term** got the award for the category of **Open Ended Floating Rate Fund** while **Canara Robeco Liquid Fund – Institutional** got the award for the category of the **Open Ended Liquid Plus Fund – Institutional**. The performance was rated over a period of three years in both cases.

Building up on the outperformance delivered by our Fixed Income team, we launched the Canara Robeco Short Term Fund which was open for initial subscription from 23rd to 25th of March 2009. The New Fund Offer saw good participation from the institutional and retail segment. The fund has been rated mFA1+ by ICRA, which is the highest rating for the category, and is now open for ongoing subscription. We believe it is a good investment opportunity for investors looking to invest in the fixed income segment with a one to three months view.

We are very proud that we have been able to host Dr. Martin Feldstein in India for two years in a row, for the benefit of our investors and distributors. Dr. Feldstein, the George F. Baker Professor of Economics at Harvard University, is a key member of the US President Barack Obama's Economic Advisory Recovery Board. He addressed a select group of invitees at the Canara Robeco Thought Leadership Series on the 27th of March 2009. Those who attended the event last year had heard him on the coming state of affairs in the global markets, and would realise that most of his predictions came true.

Coming up next from our stable of products is the Canara Robeco Dynamic Bond Fund, which should be of interest to those who are interested in benefiting from our expertise in the Fixed Income markets and our track record to encash upon trading opportunities in a volatile market. Thereafter we will offer you the FORCE fund, which will be our first equity product launch from since the formation of the joint venture between Canara Bank and Robeco. We at Canara Robeco look forward to your support and working with all of you as equal partners. Please feel free to contact your relationship manager at Canara Robeco should your team need any support from us.

Wishing you all the best!

A handwritten signature in black ink, appearing to read 'Rajnish Narula'.

Rajnish Narula
Chief Executive Officer

Equity market review



Anand Shah
Head - Equity

During the month of March 2009, the Indian stock markets bounced along with the global markets which resulted in net inflows by both Domestic & Foreign Institutional Investors. Broader markets surged, with NIFTY up by 9.31% and Sensex up by 9.19%. The buying was seen in midcap but small cap companies did not participate much with Mid Cap index up by 7.18% and Small Cap index up by 4.53%. Among the individual sectors almost all of them participated, Metals (23.54%), Oil & Gas (16.31%), Auto (14.13%) and Realty (10.45%) sectors were relative outperformers whereas FMCG (-0.34%) PSU (4.92%) sectors underperformed. Among the institutional players, for the month, FIIs bought to the tune of around Rs 530 Crores and domestic funds, bought to the tune of Rs 1477 Crores.

Among the key news flows regarding macro economy, we have:

National election Schedule announced. Election Commission announced the schedule for the National Elections. The Elections will be held over 5 phases from April 16th to May 13th and the results are expected to be out on May 16th. Leading opinion polls are predicting a fractured mandate, with the Congress led UPA coalition ahead, but well short of a majority.

Current account deficit hits all time high; overall BoP in deficit for second consecutive quarter : India's current account deficit widened to an all time high of US\$14.6bn (5.1% of GDP) in Oct-Dec; while capital account slipped into a deficit – for the first time since Q2FY98 – of US\$3.7 billion (1.3% of GDP). This brought the overall balance of payments to a deficit of US\$17.9 billion (6.2% of GDP). This was the second straight quarter of overall BoP deficit, which India has not witnessed since Q4FY92. Net foreign investment outflow together with loss in banking capital drained the capital account.

RBI cuts policy rates by 50bps. Reserve Bank of India cut the repo and reverse-repo by 50bps each during the last month. Cumulatively, the central bank has lowered the repo rate by 400bps and the reverse repo by 250bps since the beginning of the current easing in October last year. Further, with the dates for the elections being announced, any significant fiscal support is only expected after the new government takes over in June, thereby leaving monetary policy as the only policy tool till then.

IIP continues to contract in January: India's IIP fell 0.5%yoy in January, while the estimate for December was revised up from -2% yoy to -0.6% yoy. The January contraction is in line with expectations of a sharp inventory destocking this quarter after inventories rose more than 30%oya in Q4FY08. Mining (-0.4%yoy) and manufacturing (-0.8% yoy) drove much of the decline. While capital goods production grew 15.4%yoy, this is misleading given the low base of last year. On a positive note, consumer durables grew 2.5%yoy after three months of Contraction.

Going Forward:

Global Coordinated effort is being put together to bring stability to the financial as well as the economic system

With the governments working together globally to provide a bailout to the financial sector and a stimulus to the world economy, there is hope of stability in the global economy in the second half of the fiscal FY10. The G20 meet is expected to bring consensus among the world leaders to jointly address the issues that are facing the world today. The troubled Credit Assets and Employment generation will be the key points of discussion for every major nation. There are expectations that a coordinated effort will be evolved to address both these issues.

Meanwhile, the domestic economy has shown some strength with the sectors like Auto and Cement showing better offtake in volumes. The steps taken by the government on the stimulus and the rate cut side is showing some effect in the market place. Sectors like Telecom, FMCG and Agro based industries are reporting good numbers on the back of continued buoyancy in the rural economy.

Markets generally discount the future. The rally in the equity markets in the last month reflects the expectations of an improvement in the economic conditions in the second half of the fiscal. Going forward, in the near term, the Indian equity markets will take cues from the global newsflow. We continue to encourage SIP in the equity schemes to benefit from the low valuations as well as high volatility in the market.

Happy Investing!

Debt market review



Ritesh Jain
Head - Fixed Income

The month of March was characterised by low inflation, easy liquidity, volatility and speculation about the borrowing calendar. Inflation over the month eased around 200 bps, primarily on account of base effect. Though food article prices continued to show a rise, the Consumer Price Index which has major share of food products, continues to be in double digits (CPI for February was 10.79%).

On March 26, RBI announced a borrowing programme for FY10 of gross INR 2.41 trln which was in line with market expectations. G-sec auctions from April-September will be backed by an OMO purchase of INR 800 bn and MSS buyback of INR 420 bn.

Trading volumes in G sec remained low and yields continued to climb up. 10 yr G sec traded above 7% mark on concerns regarding the auction calendar. The trading volumes in NDS and NDS OM remained thin and fell from 315206.40 cr in January to 195023 cr in March.

Towards the end of the month there were heavy primary issuances by banks. Prime PSU banks raised CD's at 7%-7.10% for 3 months, 7.35%-7.5% for 6 months and 7.50%-7.75% for 12 months. Liquidity tightened a bit with average Reverse Repo for the month of March at 34,000 cr compared to 50,000 cr in February. Overnight rates touched a high of 5% during March end.

OIS (Overnight Index Swap) rates went up; 1-5 yr spread rose to 160-170 bps in Feb from 60-70 bps in January. Crude Oil prices rose by 30-35% from February end to March. INR strengthened from 52 to around 50.75 levels.

Outlook:

There will be ample liquidity in the system. Overnight rates are expected to continue moving downwards and trade in 2-3% band.

With international trade openness having an impact on Indian Economy, inflation is expected to touch sub zero levels.

Taking cues from auction cut offs, OMO's and probable RBI's de-sequestering of MSS of INR 330 bn in this FY, 10 yr G sec is expected to trade in 6.50-7.50% range.

10 yr corporate bond spread over G-sec is expected to be around 200-250 bps. Further supply of bonds in current FY would determine the movement and spread going forward.

Canara Robeco Infrastructure

Value Research Rating★★★

Open Ended Equity Scheme

Scheme Objective : To generate income/capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Portfolio statement as on 31.03.2009








Equities

Name of the Instrument	% to NAV
Listed	
Reliance Industries Ltd.	9.48
Bharti Airtel Ltd.	7.49
Jindal Steel & Power Ltd.	5.75
Tata Power Co. Ltd.	5.50
Larsen & Toubro Ltd.	5.26
State Bank of India	5.11
Idea Cellular Ltd.	4.86
Punjab National Bank	4.83
GAIL (India) Ltd.	3.99
Gujarat Gas Co. Ltd.	3.95
Petronet LNG Ltd.	3.52
Century Textiles And Industries Ltd.	3.41
Gujarat State Petronet Ltd.	3.06
Reliance Communications Ltd.	2.47
Reliance Petroleum Ltd.	2.28
Hindustan Zinc Ltd.	2.14

Cairn India Ltd.	2.05
HDFC Ltd.	2.03
Reliance Infrastructure Ltd.	1.85
Sarda Energy & Minerals Ltd.	1.44
Electrosteel Castings Ltd.	1.35
IRB Infrastructure Developers Ltd.	1.01
Elecon Engineering Co. Ltd.	0.98
Nu Tek India Ltd.	0.95
Oil & Natural Gas Corporation Ltd.	0.93
Mcnally Bharat Engineering Co Ltd.	0.91
Bharat Petroleum Corporation Ltd.	0.90
ABG Infralogistics Ltd.	0.80
Indian Oil Corporation Ltd.	0.74
Bank of Baroda	0.74
SREI Infrastructure Finance Ltd.	0.09
Sub Total	89.87
Money Market Instruments	
HDFC Bank Ltd.	2.03
CBLO	8.05
Sub Total	10.08
Net Current Assets	0.05
Grand Total (Net Asset)	100.00
Portfolio Turnover Ratio : 0.30 times	

Sector allocations as on 31.03.2009

(percentage to net assets)

Telecom - Services		14.82%
Gas		14.52%
Petroleum Products		13.40%
Banks		10.68%
Power		8.79%
Other Equity		27.66%
MMI & Others		10.13%

Canara Robeco Equity Diversified

Value Research Rating★★★

Open Ended Equity Scheme

Scheme Objective : To generate capital appreciation by investing in equity and equity related securities.

Portfolio statement as on 31.03.2009








Equities

Name of the Instrument	% to NAV
Listed	
Bharti Airtel/Reliance Industries Ltd.	9.34
Bharti Airtel Ltd.	6.72
Larsen & Toubro Ltd.	5.08
State Bank of India	4.59
Oil & Natural Gas Corporation Ltd.	4.12
HDFC Bank Ltd.	3.60
ICICI Bank Ltd.	3.56
Bank of Baroda	3.47
GAIL (India) Ltd.	3.39
Axis Bank Ltd.	3.05
NTPC Ltd.	3.00
Tata Power Co. Ltd.	2.96
Idea Cellular Ltd.	2.62
Jindal Steel & Power Ltd.	2.54
Zee Entertainment Enterprises Ltd.	2.49
Oracle Financial Services Software Ltd.	2.26
Bajaj Auto Ltd.	2.20
Mphasis Ltd.	2.11
Jubilant Organosys Ltd.	2.09
IPCA Laboratories Ltd.	1.93

HDFC Ltd.	1.75
Reliance Communications Ltd.	1.68
Pantaloon Retail (India) Ltd.	1.63
Sun TV Ltd.	1.44
Bhushan Steel Ltd.	1.43
Divi's Laboratories Ltd.	1.40
Reliance Capital Ltd.	1.26
IBN18 Broadcast Ltd.	1.06
Sterlite Industries (India) Ltd.	0.81
Allied Digital Services Ltd.	0.75
Oriental Bank of Commerce	0.70
Mcnally Bharat Engineering Co Ltd.	0.57
Pantaloon Retail (I) Ltd Class B (Series1)	0.48
Gujarat State Petronet Ltd.	0.47
Sarda Energy & Minerals Ltd.	0.43
Sub Total	86.98
Unlisted	
Kudremukh Iron Ore Co Ltd.	0.05
Sub Total	0.05
Money Market Instruments	
HDFC Bank Ltd.	2.11
CBLO	13.54
Sub Total	15.65
Net Current Assets	-2.68
Grand Total (Net Asset)	100.00
Portfolio Turnover Ratio : 0.29 times	

Sector allocations as on 31.03.2009

(percentage to net assets)

Banks		18.97%
Telecom - Services		11.02%
Petroleum Products		9.34%
Power		6.39%
Pharmaceuticals		5.42%
Other Equity		35.89%
MMI & Others		12.97%

Canara Robeco Equity Tax Saver

Value Research Rating★★★★

Open Ended Equity Linked Tax Saving Scheme

Scheme Objective : ELSS seeking to provide long term Capital appreciation by predominantly investing in equities.

Portfolio statement as on 31.03.2009

Equities

Name of the Instrument	% to NAV
Listed	
Bharti Airtel Ltd.	7.60
Reliance Industries Ltd.	7.18
HDFC Bank Ltd.	4.91
Jindal Steel & Power Ltd.	4.36
Century Textiles And Industries Ltd.	4.23
State Bank of India	3.87
Punjab National Bank	3.53
Idea Cellular Ltd.	3.27
Hindustan Zinc Ltd.	3.22
Bank of Baroda	3.04
Sun TV Ltd.	3.02
Tata Power Co. Ltd.	2.97
Oriental Bank of Commerce	2.79
Larsen & Toubro Ltd.	2.68
Gujarat State Petronet Ltd.	2.22
Bajaj Auto Ltd.	2.17
Zee Entertainment Enterprises Ltd.	2.12
Petronet LNG Ltd.	2.11
Axis Bank Ltd.	1.92








Pantaloan Retail (India) Ltd.	1.91
GAIL (India) Ltd.	1.82
Kaveri Seed Company Ltd.	1.62
Reliance Communications Ltd.	1.58
Dishman Pharmaceuticals & Chemicals Ltd.	1.49
IRB Infrastructure Developers Ltd.	1.45
NTPC Ltd.	1.44
IPCA Laboratories Ltd.	1.42
PVR Ltd.	1.38
Bharat Petroleum Corporation Ltd.	1.37
Reliance Capital Ltd.	1.28
Allied Digital Services Ltd.	0.83
Aditya Birla Nuvo Ltd.	0.81
Electrosteel Castings Ltd.	0.75
Colgate Palmolive (India) Ltd.	0.51
ABG Infralogistics Ltd.	0.37
Pantaloan Retail (I) Ltd. Class B (Series1)	0.29
Piramal Life Sciences Ltd.	0.24
Sub Total	87.77

Money Market Instruments

HDFC Bank Ltd.	1.45
CBLO	6.04
Sub Total	7.49
Net Current Assets	4.74
Grand Total (Net Asset)	100.00
Portfolio Turnover Ratio : 0.20 times	

Sector allocations as on 31.03.2009

(percentage to net assets)

Banks		20.06%
Telecom - Services		12.45%
Petroleum Products		8.55%
Media & Entertainment		6.52%
Gas		6.15%
Other Equity		34.04%
MMI & Others		12.23%

Canara Robeco Balance

Value Research Rating★★★

Open Ended Balanced Scheme

Scheme Objective : To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

Portfolio statement as on 31.03.2009

Equities

Name of the Instrument	% to NAV
Listed	
Reliance Industries Ltd.	7.47
Bharti Airtel Ltd.	5.61
Larsen & Toubro Ltd.	3.66
State Bank of India	3.22
GAIL (India) Ltd.	2.66
Bank of Baroda	2.63
IPCA Laboratories Ltd.	2.23
HDFC Bank Ltd.	2.12
Axis Bank Ltd.	1.93
Gujarat Gas Co. Ltd.	1.91
NTPC Ltd.	1.89
Jindal Steel & Power Ltd.	1.79
Bajaj Auto Ltd.	1.68
Federal Bank Ltd.	1.60
Tata Power Co. Ltd.	1.59
Sun TV Ltd.	1.59
Oil & Natural Gas Corporation Ltd.	1.55
Idea Cellular Ltd.	1.50
Zee Entertainment Enterprises Ltd.	1.47
ICICI Bank Ltd.	1.38
HDFC Ltd.	1.33
Dishman Pharmaceuticals & Chemicals Ltd.	1.30
Oriental Bank of Commerce	1.20
Petronet LNG Ltd.	1.15
Jubilant Organosys Ltd.	1.14
Gujarat State Petronet Ltd.	1.10

Reliance Capital Ltd.	0.98
Bharat Heavy Electricals Ltd.	0.88
Allied Digital Services Ltd.	0.87
Reliance Communications Ltd.	0.87
Aditya Birla Nuvo Ltd.	0.84
Kaveri Seed Company Ltd.	0.75
Electrosteel Castings Ltd.	0.74
Pantaloan Retail (I) Ltd. Class B (Series1)	0.70
Pantaloan Retail (India) Ltd.	0.59
IBN18 Broadcast Ltd.	0.53
Nu Tek India Ltd.	0.46
Vimta Labs Ltd.	0.44
Sarda Energy & Minerals Ltd.	0.36
Sub Total	65.71

Debt Instruments

BL Kashyap & Sons Ltd.	10.90
ICICI Bank Ltd.	5.50
Omase Ltd.	2.97
Unitech Ltd.	1.99
Sub Total	21.36

Unlisted








Tata Steel Ltd.	4.65
Sub Total	4.65

Money Market Instruments

HDFC Bank Ltd.	1.49
CBLO	5.46
Sub Total	6.95
Net Current Assets	1.33
Grand Total (Net Asset)	100.00
Portfolio Turnover Ratio : 0.30 times	

Sector allocations as on 31.03.2009

(percentage to net assets)

Banks		14.08%
Telecom - Services		7.98%
Petroleum Products		7.47%
Gas		6.82%
Pharmaceuticals		5.11%
Other Equity		24.25%
MMI & Others		34.29%

Canara Robeco Emerging Equities

Open Ended Equity Scheme

Scheme Objective : To generate capital appreciation by primarily investing in diversified mid-cap stocks.

Portfolio statement as on 31.03.2009

Equities

Name of the Instrument	% to NAV
Listed	
Colgate Palmolive (India) Ltd.	4.87
PVR Ltd.	4.79
Federal Bank Ltd.	4.76
Gujarat State Petronet Ltd.	4.29
Mcnally Bharat Engineering Co Ltd.	4.02
Allied Digital Services Ltd.	3.94
Lic Housing Finance Ltd.	3.87
Oriental Bank of Commerce	3.79
IPCA Laboratories Ltd.	3.67
Onmobile Global Ltd.	3.55
Bayer Cropscience Ltd.	3.22
Dishman Pharmaceuticals & Chemicals Ltd.	3.10
IBN18 Broadcast Ltd.	2.96
Glaxosmithkline Consumer Healthcare Ltd.	2.86
Coromandel Fertilisers Ltd.	2.81
Elecon Engineering Co. Ltd.	2.68
Usha Martin Ltd.	2.60
Electrosteel Castings Ltd.	2.56

Nu Tek India Ltd.	2.52
Pantaloon Retail (India) Ltd.	2.51
Sarda Energy & Minerals Ltd.	2.42
Bilcare Ltd.	2.38
Petronet LNG Ltd.	2.28
3i Infotech Ltd.	2.24
Dabur India Ltd.	2.11
EClerx Services Ltd.	2.05
ABG Infralogistics Ltd.	1.70
Britannia Industries Ltd.	1.62
SREI Infrastructure Finance Ltd.	1.47
Vimta Labs Ltd.	1.34
Piramal Life Sciences Ltd.	1.23
HT Media Ltd.	1.22
Astral Poly Technik Ltd.	1.09
Pantaloon Retail (I) Ltd. Class B (Series1)	0.17
Sub Total	92.69

Money Market Instruments

HDFC Bank Ltd.	2.58
CBLO	7.69
Sub Total	10.27
Net Current Assets	-2.96
Grand Total (Net Asset)	100.00
Portfolio Turnover Ratio : 0.13 times	

Sector allocations as on 31.03.2009

(percentage to net assets)

Consumer Non Durables		11.46%
Pharmaceuticals		9.34%
Media & Entertainment		8.97%
Banks		8.55%
Industrial Capital Goods		6.70%
Other Equity		47.67%
MMI & Others		7.31%

Canara Robeco Multicap

Close Ended Equity Scheme

Scheme Objective : To generate income / capital appreciation by investing in equities and equity related instruments of companies spanning the entire market capitalization spectrum.

Portfolio statement as on 31.03.2009

Equities

Name of the Instrument	% to NAV
Listed	
Bharti Airtel Ltd.	7.45
HDFC Bank Ltd.	5.15
Jindal Steel & Power Ltd.	4.29
Zee Entertainment Enterprises Ltd.	4.19
Punjab National Bank	3.67
Idea Cellular Ltd.	3.62
Tata Power Co. Ltd.	3.61
Petronet LNG Ltd.	3.47
GAIL (India) Ltd.	3.28
Gujarat State Petronet Ltd.	3.16
Axis Bank Ltd.	2.98
Sun TV Ltd.	2.97
ICICI Bank Ltd.	2.77
Century Textiles And Industries Ltd.	2.51
Bajaj Auto Ltd.	2.50
State Bank of India	2.50
Mphasis Ltd.	2.37
Bank of Baroda	2.22
Pantaloon Retail (I) Ltd. Class B (Series1)	2.11
Larsen & Toubro Ltd.	1.98

Aditya Birla Nuvo Ltd.	1.92
Oriental Bank of Commerce	1.83
Reliance Capital Ltd.	1.77
IPCA Laboratories Ltd.	1.74
Dishman Pharmaceuticals & Chemicals Ltd.	1.67
Pantaloon Retail (India) Ltd.	1.62
Divi's Laboratories Ltd.	1.61
Allied Digital Services Ltd.	1.56
HT Media Ltd.	1.40
PVR Ltd.	1.29
Jubilant Organosys Ltd.	1.15
Reliance Communications Ltd.	1.04
Kaveri Seed Company Ltd.	0.98
Sarda Energy & Minerals Ltd.	0.89
Nu Tek India Ltd.	0.87
Oracle Financial Services Software Ltd.	0.73
Bilcare Ltd.	0.73
Mcnally Bharat Engineering Co Ltd.	0.66
Sub Total	90.26

Money Market Instruments

HDFC Bank Ltd.	2.38
CBLO	4.25
Sub Total	6.63
Net Current Assets	3.11
Grand Total (Net Asset)	100.00
Portfolio Turnover Ratio : 0.14 times	

Sector allocations as on 31.03.2009

(percentage to net assets)

Banks		21.12%
Telecom - Services		12.11%
Gas		9.91%
Media & Entertainment		9.85%
Pharmaceuticals		6.17%
Other Equity		31.10%
MMI & Others		9.74%

Canara Robeco Nifty Index

Open Ended Nifty Linked Equity Scheme

Scheme Objective : To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

Portfolio statement as on 31.03.2009

Equities

Name of the Instrument	% to NAV
Listed	
Reliance Industries Ltd.	12.59
Oil & Natural Gas Corporation Ltd.	8.75
NTPC Ltd.	7.78
Bharti Airtel Ltd.	6.23
Infosys Technologies Ltd.	3.98
Bharat Heavy Electricals Ltd.	3.88
I T C Ltd.	3.66
State Bank of India	3.56
Tata Consultancy Services Ltd.	2.77
Hindustan Unilever Ltd.	2.72
Reliance Petroleum Ltd.	2.24
HDFC Bank Ltd.	2.18
Power Grid Corporation Of India Ltd.	2.11
HDFC Ltd.	2.10
Steel Authority Of India Ltd.	2.09
Larsen & Toubro Ltd.	2.06
ICICI Bank Ltd.	1.94
Reliance Communications Ltd.	1.89
Wipro Ltd.	1.89
Cairn India Ltd.	1.84
GAIL (India) Ltd.	1.63
DLF Ltd.	1.49
Sterlite Industries (India) Ltd.	1.33
Reliance Power Ltd.	1.29
Sun Pharmaceutical Industries Ltd.	1.21

Maruti Suzuki India Ltd.	1.18
Hero Honda Motors Ltd.	1.12
Cipla Ltd.	0.90
Tata Power Co. Ltd.	0.89
Idea Cellular Ltd.	0.81
Tata Steel Ltd.	0.79
Axis Bank Ltd.	0.78
Tata Communications Ltd.	0.77
Grasim Industries Ltd.	0.76
National Aluminium Co. Ltd.	0.73
Bharat Petroleum Corporation Ltd.	0.71
Punjab National Bank	0.68
Reliance Infrastructure Ltd.	0.62
ACC Ltd.	0.57
Ambuja Cements Ltd.	0.56
Mahindra & Mahindra Ltd.	0.56
Siemens Ltd.	0.47
ABB Ltd.	0.47
Hindalco Industries Ltd.	0.46
Reliance Capital Ltd.	0.46
Tata Motors Ltd.	0.43
Ranbaxy Laboratories Ltd.	0.37
HCL Technologies Ltd.	0.36
Suzlon Energy Ltd.	0.33
Unitech Ltd.	0.30
Sub Total	99.29

Money Market Instruments

CBLO	1.16
Sub Total	1.16
Net Current Assets	-0.45
Grand Total (Net Asset)	100.00
Portfolio Turnover Ratio : 0.10 times	

Sector allocations as on 31.03.2009

(percentage to net assets)

Petroleum Products		15.54%
Power		12.69%
Oil		10.59%
Telecom - Services		9.70%
Banks		9.14%
Other Equity		41.63%
MMI & Others		0.71%

Canara Robeco Cigo

Open Ended Debt Scheme

Value Research Rating★★★★★

Scheme Objective : To generate Income by investing in Debt instruments, MMI and small portion in equity.

Portfolio statement as on 31.03.2009

Equities

Name of the Instrument	% to NAV
Listed	
Reliance Industries Ltd.	3.55
Bharti Airtel Ltd.	1.46
Jindal Steel & Power Ltd.	1.05
State Bank Of India	0.93
Bajaj Auto Ltd.	0.90
Tata Power Co. Ltd.	0.89
HDFC Bank Ltd.	0.85
Larsen & Toubro Ltd.	0.78
Reliance Communications Ltd.	0.76
ICICI Bank Ltd.	0.73
Idea Cellular Ltd.	0.69
Aditya Birla Nuvo Ltd.	0.65
Bank Of Baroda	0.62
Pantaloon Retail (India) Ltd.	0.59
Gujarat State Petronet Ltd.	0.56

GAIL (India) Ltd.	0.53
Reliance Capital Ltd.	0.52
Oil & Natural Gas Corporation Ltd.	0.48
NTPC Ltd.	0.47
Axis Bank Ltd.	0.45
Zee Entertainment Enterprises Ltd.	0.42
Sun TV Ltd.	0.24
HDFC Ltd.	0.21
Dishman Pharmaceuticals & Chemicals Ltd.	0.19
Pantaloon Retail (I) Ltd. Class B (Series1)	0.04
Sub Total	18.56
Money Market Instruments	
Investment In Mutual Fund Units	8.72
HSBC Bank Ltd.	2.92
CBLO	78.20
Sub Total	89.84
Net Current Assets	-8.40
Grand Total (Net Asset)	100.00
Portfolio Turnover Ratio : 0.19 times	

Sector allocations as on 31.03.2009

(percentage to net assets)

Bank		3.58%
Petroleum Products		3.55%
Telecom - Services		2.91%
Power		1.36%
Gas		1.09%
Other Equity		6.07%
MMI & Others		81.44%

Canara Robeco Liquid

Open Ended Cash Management Scheme

Rated mfA1+ by ICRA
 # Rated AA+f by CARE
 # Rated AAAf by CRISIL
 \$ Value Research Rating★★★★

Scheme Objective : Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

Portfolio statement as on 31.03.2009

Name of the Instrument	Rating	% to NAV			
Debt Instruments					
Corporate Debt Trust 2008-09 SER -16 A1	AAA(SO)CRISIL	1.51	State Bank of Indore	P1+CRISIL	1.50
Tata Steel Ltd	AAA(FITCH)	0.38	Birla Global Finance Ltd.	A1+ICRA	1.37
Corporate Debt Trust 2008-09 SER -16 A2	AAA(SO)CRISIL	0.28	Credit Asset Trust Series L- Class A2	F1+(SO)FITCH	1.37
LIC Housing Finance Ltd	AAA(CRISIL)	0.27	Andhra Bank Ltd.	P1+CRISIL	1.35
			United Bank of India	A1+ICRA	1.33
			ICICI Home Finance Co Ltd.	A1+ICRA	1.32
			Credit Asset Trust Series XL VIII- Class A2	F1+(SO)FITCH	0.93
			Citifinancial Consumer Finance India Ltd.	AA+CRISIL	0.81
Money Market Instruments			Reliance Communications Ltd.	A1+ICRA	0.79
Punjab National Bank	F1+ FITCH	8.95	State Bank of Indore	A1+ICRA	0.77
Vijaya Bank	PR1+CARE	8.12	Punjab & Sindh Bank	A1+ICRA	0.64
IndusInd Bank	A1+ICRA	5.29	Dena Bank	F1+ FITCH	0.54
UCO Bank Ltd.	P1+CRISIL	4.87	RB Loan Trust Series 20 A2	P1+(SO)CRISIL	0.28
HDFC Ltd.	A1+ICRA	4.47	Corporate Debt Trust A1 Option-II	P1+(SO)CRISIL	0.20
HDFC Ltd	AAA(CRISIL)	4.12	Corporate Debt Trust 2008-09 (Series-3) A1	P1+(SO)CRISIL	0.03
Export Import Bank of India	A1+ICRA	4.03	TREASURY BILLS		5.63
IDBI Bank Ltd.	A1+ICRA	4.00	CBLO		11.04
Reliance Capital Ltd.	A1+ICRA	2.73	REPO		5.44
IndusInd Bank		2.73	Other Current Assets		1.06
ICICI Bank Ltd.	A1+ICRA	2.68	Grand Total (Net Asset)		100.00
Bank of India	P1+CRISIL	2.65	Average Maturity in Years : 0.27		
Allahabad Bank Ltd.	A1+ICRA	2.64			
Unitech Ltd.	F4(FITCH)	2.02			
State Bank of Mysore	A1+ICRA	1.86			

Canara Robeco Treasury Advantage

Open Ended Debt Scheme

(Formerly known as Canara Robeco Liquid Plus Fund)

Rated mfAAA by ICRA
 # Rated AA+f by CARE
 # Rated AAf by CRISIL
 ^# Value Research Rating★★★★

Scheme Objective : To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

Portfolio statement as on 31.03.2009

Name of the Instrument	Rating	% to NAV			
Debt Instruments					
Tata Steel Ltd.	AAA(FITCH)	8.16	State Bank of Patiala	P1+CRISIL	3.87
Power Finance Corporation Ltd.	AAA(CRISIL)	2.08	Omaxe Ltd.	PR4(CARE)	3.06
Infrastructure Development Fin. Corp. Ltd.	LAAA(ICRA)	2.06	Dena Bank	F1+ FITCH	3.01
National Bank For Agri & Rural Development	AAA(CRISIL)	2.00	Unitech Ltd.	F4(FITCH)	2.05
Rural Electrification Corporation Ltd.	AAA(CRISIL)	1.08	National Bank For Agri & Rural Development	P1+CRISIL	1.90
Power Finance Corporation Ltd.	LAAA(ICRA)	0.61	Punjab & Sindh Bank	A1+ICRA	1.79
			Cholamandalam DBS Finance Ltd.	LAA-ICRA	1.54
			IL&FS Ltd.	A1+ICRA	1.35
			Power Finance Corporation Ltd.	P1+CRISIL	1.16
Money Market Instruments			Corporate Debt Trust A1 Option-II	P1+(SO)CRISIL	1.11
HDFC Ltd.	AAA(CRISIL)	11.29	PSE Loan Trust PTC SR. A1	A1+(SO)ICRA	1.09
Credit Asset Trust Series LX111-Class A	F1+(SO)FITCH	10.35	RB Loan Trust Series 20 A2	P1+(SO)CRISIL	1.03
Rural Electrification Corporation Ltd.	A1+ICRA	6.89	State Bank of Indore	A1+ICRA	0.19
RB Loan Trust Series 20 A1	P1+(SO)CRISIL	6.12	CBLO		10.31
State Bank of Indore	P1+CRISIL	4.80	Other Current Assets		1.65
Bank of India	P1+CRISIL	4.74	Grand Total (Net Asset)		100.00
ICICI Home Finance Co Ltd.	A1+ICRA	4.71	Average Maturity in Years : 0.67		

Canara Robeco Floating Rate

Open Ended Debt Scheme

Rated mfa1+ by ICRA
Rated AAAf by CARE
Value Research Rating ★★★★★

Scheme Objective : To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

Portfolio statement as on 31.03.2009

Name of the Instrument	Rating	% to NAV	Punjab National Bank	F1+ FITCH	17.31
			State Bank of Patiala	P1+CRISIL	6.03
Money Market Instruments			CBLO		2.97
Punjab and Sindh Bank	A1+ICRA	30.72	Other Current Assets		-0.06
State Bank of Indore	P1+CRISIL	24.65	Grand Total (Net Asset)		100.00
Export Import Bank of India	P1+CRISIL	18.38	Average Maturity in Years : 0.31		

Canara Robeco Income

Open Ended Debt Scheme

Value Research Rating ★★★★★

Scheme Objective : To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

Portfolio statement as on 31.03.2009

Name of the Instrument	Rating	% to NAV	7.56% GOI 03-Nov-14	Sovereign	6.19
			8.24% GOI 15-Feb-27	Sovereign	5.01
Debt Instruments			TREASURY BILLS		5.69
Export Import Bank Of India	AAA(CRISIL)	9.82	CBLO		11.51
HDFC Ltd	AAA(CRISIL)	9.76	Other Current Assets		1.42
Indian Railway Finance Corp. Ltd	AAA(CRISIL)	9.47	Grand Total (Net Asset)		100.00
Rural Electrification Corporation Ltd	AAA(CRISIL)	7.27	Average Maturity in Years : 6.21		
Power Finance Corporation Ltd	AAA(CRISIL)	6.04			
Syndicate Bank	AA+CRISIL	2.58			
Indian Oil Corporation Ltd	LAA+(ICRA)	0.71			
Government Securities					
7.46% GOI 28-Aug-17	Sovereign	14.53			
6.05% GOI 02-Feb-19	Sovereign	10.00			

Canara Robeco Gilt PGS

Open Ended Gilt Scheme

Value Research Rating ★★★★★

Scheme Objective : To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

Portfolio statement as on 31.03.2009

Name of the Instrument	% to NAV	Grand Total (net Asset)	100.00
Money Market Instruments		Average Maturity in Years : 0.52	
TREASURY BILLS	75.46		
CBLO	21.18		
Other Current Assets	3.36		

Fund Information

Scheme	Canara Robeco Infrastructure	Canara Robeco Equity Diversified	Canara Robeco Equity Tax Saver	Canara Robeco Balance
Category	Open Ended Equity Scheme.	Open Ended Equity Scheme.	Open Ended Equity Linked Tax Saving Scheme.	Open Ended Balance Scheme.
Date of Allotment	02 December, 2005	16 September, 2003	31 March, 1993	01 February, 1993
Asset Allocation	Equity and Equity related Instruments of Infrastructure companies - Upto 100% Debt and Money Market Instruments - Upto 25%	Equities and equity related instruments -upto 100% MMI - upto 15%	Equities - Min 80% upto 100% MMI - Upto 20%	Equity and Equity related Instruments - Upto 75% Debt securities including securitized debt having rating above AA or equivalent, MMI, Govt.Securities-Upto 60%
Minimum Investment	Rs. 5,000	Rs. 5,000	Rs. 500	Rs. 5,000
Options	a) Growth Option b) Dividend Option - Dividend Reinvestment - Dividend payout	a) Growth Option - Growth Option with Automatic Repurchase b) Dividend option c) Bonus option	a) Growth Option b) Dividend Option - Dividend Reinvestment - Dividend payout	a) Growth Option b) Dividend Option - Dividend Reinvestment - Dividend payout
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more – Nil	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more – Nil	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more – Nil	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more – Nil
Exit Load	For amount less than Rs. 500 lacs – 1.00% if redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more – Nil	For amount less than Rs. 500 lacs – 1.00% if redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more – Nil	Lock in period of 3 years from the date of allotment. In case of transmission cum redemption /switch out of units, For amount less than Rs. 500 lacs-1.00% if redeemed /switched out within one year from the date of allotment and For amount of Rs.500 lacs or more -Nil	For amount less than Rs. 500 lacs – 1.00% if redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more – Nil
Nomination Facility	Available to sole / joint individual unit holder/s.	Available to sole / joint individual unit holder/s.	Available to sole / joint individual unit holder/s.	Available to sole / joint individual unit holder/s.

Fund Information

Canara Robeco Gilt PGS	Canara Robeco Floating Rate	Canara Robeco Liquid	Canara Robeco Treasury Advantage*	Canara Robeco Income
Open Ended Gilt Scheme.	Open Ended Debt Scheme.	Open Ended Liquid Scheme.	Open Ended Debt Scheme.	Open Ended Debt Scheme.
29 December, 1999	04 March, 2005.	Retail Plan - 15 Jan, 02 Institutional Plan - 31 May, 04	Retail Plan - 16 Sept, 03 Institutional Plan - 21 Aug, 07	19 September, 2002
Govt. Securities / MMI / Call Money - Upto 100%	Floating Rate Instruments and Derivative Upto 100% Fixed Rate Debt and Derivative Instruments Upto 35%	MMI/Call Money - Upto 100% Debt - Upto 35%	MMI/Call Money - Upto 100% Debt Upto 80%	Debt - Upto 100% MMI/Call Money - Upto 20%
Rs. 5,000	Rs. 5,000	Retail Plan : Rs 5000/- under each option and in multiples of Re. 1 thereafter. Institutional Plan : Rs 100 Lakhs under each option and in multiples of Re. 1 thereafter. Super Institutional Plan : Rs 500 Lakhs under each option and in multiples of Re. 1 thereafter.	Retail Plan : Rs 5000/- under each option and in multiples of Re. 1 thereafter. Institutional Plan : Rs 100 Lakhs under each option and in multiples of Re. 1 thereafter. Super Institutional Plan : Rs 500 Lakhs under each option and in multiples of Re. 1 thereafter.	Rs. 5,000
a) Growth Option - Growth Option with Automatic Repurchase b) Dividend Option - Dividend Reinvestment - Dividend Payout	1) Short Term Plan a) Growth b) Dividend c) Weekly Dividend Reinvestment d) Daily Dividend Reinvestment 2) Long Term Plan a) Growth b) Dividend	Retail Plan - a) Growth b) Dividend c) Daily Divi. Reinvestment d) Weekly Divi. Reinvestment e) Fortnightly Divi. Reinvestment f) Monthly Divi. Reinvestment Institutional Plan - a) Growth b) Dividend c) Daily Divi. Reinvestment d) Weekly Divi. Reinvestment e) Fortnightly Divi. Reinvestment f) Monthly Div. Payout /Reinvestment g) Quarterly Div. Payout/ Reinvestment Super Institutional Plan - a) Growth b) Dividend c) Daily Divi. Reinvestment d) Weekly Divi. Reinvestment e) Fortnightly Divi. Reinvestment f) Monthly Div. Payout / Reinvestment	Retail Plan - a) Growth b) Dividend c) Daily Dividend Reinvestment d) Weekly Dividend Reinvestment e) Fortnightly Dividend Reinvestment f) Monthly Dividend Reinvestment Institutional Plan - a) Growth b) Dividend c) Daily Div. Reinvestment d) Weekly Dividend Reinvestment e) Fortnightly Dividend Reinvestment f) Monthly Div. Payout/Reinvestment g) Quarterly Div. Payout/ Reinvestment Super Institutional Plan - a) Growth b) Dividend c) Daily Dividend Reinvestment d) Weekly Dividend Reinvestment e) Fortnightly Div. Reinvestment f) Monthly Div. Payout/Reinvestment	a) Growth Option - Growth Option with Automatic Repurchase b) Dividend Option - Dividend Reinvestment - Dividend Payout c) Bonus Option
Nil	Nil	Nil	Nil	Nil
Exit Load - 1% for investment of less than Rs. 10 crs within 6 months from the date of allotment. Nil - for Rs. 10 crs and above	Nil	Nil	Nil / 0.10% for Three days under Super Institutional Plan	1.00% if redeemed within 12 months from the date of allotment, for all investments [#]
Available to sole / joint individual unit holder/s.	Available to sole / joint individual unit holder/s.	Available to sole / joint individual unit holder/s.	Available to sole / joint individual unit holder/s.	Available to sole / joint individual unit holder/s.

* Formerly known as Canara Robeco Liquid Plus Fund

with effect from 21st March, 2009 as per the Addendum Released

Fund Information

Scheme	Canara Robeco Emerging Equities	Canara Robeco Multicap	Canara Robeco Nifty Index	Canara Robeco Cigo
Category	Open Ended Equity Scheme	Close ended Equity Scheme.	Open Ended Nifty Linked equity scheme	Open Ended Debt Scheme
Date of Allotment	11 March, 2005	2 February, 2007	8 October, 2004	4 April, 1988
Asset Allocation	Equity and Equity related instruments of companies with a market capitalisation between Rs.100 crores and Rs.2500 crores including exposure in derivatives of such companies.- Upto 100% Equity and Equity related instruments of companies other than the above – Upto 35% Debt & Money Market instruments – Upto 15%	Equity and Equity Related Instruments upto 100% Debt and Money Market Instruments upto 25%	Equities covered by the Nifty in the same percentage weightage as in the Nifty (including Exchange Traded Equity Derivatives on the S&P CNX Nifty) – Upto 100% Money Market Instruments including Call Money – Upto 10%	Debt (including securitized Debt with MMI)-Upto 90% Equity and Equity related instruments - Upto 25%
Minimum Investment	Rs. 5,000	Rs. 1000.00 and in multiples of Re.1.00 Redemption Amount thereafter	Rs. 5,000	Rs. 5,000
Options	a) Growth Option - Growth Option with Automatic Repurchase b) Dividend Option c) Bonus Option	a) Growth Option b) Dividend Option	a) Growth Option b) Dividend Option	a) Growth Option - Growth Option with Automatic Repurchase b) Dividend Option
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more – Nil	Nil	1.00 % for investment less than Rs. 10 Lakhs Rs. 10 Lakhs and above - Nil"	Nil
Exit Load	For amount less than Rs. 500 lacs – 1.00% if redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more – Nil	Nil However, in the event of redemption before maturity, proportionate unamortized initial issue expenses shall be recovered.	1.00% for all investment redeemed within 15 days from date of allotment."	0.50% Upto Rs. 5 Lacs for exit before 6 months Above Rs. 5 Lacs : Nil
Nomination Facility	Available to sole / joint individual unit holder/s.	Available to sole / joint individual unit holder/s.	Available to sole / joint individual unit holder/s.	Available to sole / joint individual unit holder/s.

Performance at a glance as on 31.03.2009

Scheme Benchmark Index	Last 1 year (%)	Last 3 years (%)	Last 5 years (%)	Last 10 years (%)	Since Inception (%)	NAV on 31.03.2009 (in Rs.)	AUM (Rs. in Cr.)	Rating*
Canara Robeco Infrastructure BSE 100	-41.64 -39.97	-5.71 -5.75	- -	- -	2.88 1.25	Income : 9.3800 Growth : 10.9900	83.54	★★★ by Value Research
Canara Robeco Equity Diversified BSE 200	-35.33 -40.98	-7.20 -6.88	- -	- -	16.85 13.96	Income : 12.8200 Growth : 23.7000 Bonus : 12.8200	118.23	★★★ by Value Research
Canara Robeco Equity Tax Saver BSE 100	-31.07 -39.97	-0.91 -5.75	26.04 10.74	14.74 11.58	14.40 10.32	Income : 10.8500 Growth : 10.8400	27.58	★★★★ by Value Research
Canara Robeco Balance Crisil Balance Fund Index	-25.88 -21.53	-3.28 0.89	15.01 8.98	12.30 -	7.39 -	Income : 31.6500 Growth : 31.6500	100.92	★★★ by Value Research
Canara Robeco Emerging Equities BSE 200	-54.85 -40.98	-21.59 -6.88	- -	- -	-6.30 5.38	Income : 5.2900 Growth : 7.6800 Bonus : 6.4300	5.81	
Canara Robeco Multicap BSE 200	-41.25 -40.98	- -	- -	- -	-16.47 -17.50	Income : 6.7800 Growth : 6.7800	84.03	
Canara Robeco Nifty Index S & P CNX Nifty	-36.31 -36.19	-4.76 -3.88	- -	- -	11.22 11.97	Income : 10.7200 Growth : 16.1000	4.44	
Canara Robeco Cigo Crisil MIP Blended Index	6.09 0.50	9.20 5.63	11.81 6.06	13.39 -	10.02 -	Income : 12.4600 Growth : 22.9900	6.86	★★★★★ by Value Research
Canara Robeco Liquid Institutional Plan Retail Plan Crisil Liquid Fund Index #	8.86 8.81 8.81	8.00 7.98 7.56	- 6.91 6.33	- - -	7.02 6.78 -	Growth- Retail : 16.0519 Growth- Institutional : 16.0773 Super Inst. Growth : 10.6966 Retail Fortnightly Div. : 10.0642 Retail Monthly Div. : 10.0518	1,831.13	mfA1+ by ICRA AAAf by CRISIL AA+f by CARE ★★★★★ by Value Research \$
Canara Robeco Treasury Advantage @ Institutional Plan Retail Plan Crisil Liquid Fund Index #	8.99 8.88 8.81	- 7.77 7.56	- 7.06 6.33	- - -	8.89 6.87 6.11	Retail - Dividend : 14.2348 Retail - Growth : 14.4551 Retail Fortnightly Div. : 12.4354 Retail Monthly Div. : 12.4215 Inst. Monthly Div. : 12.4071 Institutional - Growth : 14.4694 Super Inst. Growth : 13.2468	490.29	mfAAA by ICRA AAf by CRISIL AA+f by CARE ★★★★ by Value Research ^
Canara Robeco Floating Rate Crisil Liquid Fund Index	9.30 8.81	8.37 7.56	- -	- -	7.79 6.84	Dividend : 13.0537 Growth : 13.5754	79.40	mfA1+ by ICRA AAAf by CARE ★★★★ by Value Research
Canara Robeco Income Crisil Composite Bond Fund Index	27.95 7.35	12.68 6.42	10.00 4.52	- -	9.52 5.64	Income : 14.9874 Growth : 18.1159 Bonus : 15.2150	419.46	★★★★★ by Value Research
Canara Robeco Gilt PGS I-Sec Li-Bex	21.89 14.99	11.85 9.91	7.61 6.29	- -	10.33 -	Income : 11.8379 Growth : 24.8435	295.17	★★★★ by Value Research

* Please refer page no. 12 & 13 for the disclaimers.

\$ Canara Robeco Liquid Fund - Retail Plan. ^ Canara Robeco Treasury Advantage Fund - Retail Plan

The returns are calculated as per the inception date of Retail Plan

Performance figures given above have been computed by compounding NAV annually using NAV of Growth Option as on 31.03.2009.

Past performance may or may not be sustained in future. All performance figures are shown net of fees.

@ Formerly known as Canara Robeco Liquid Plus Fund

Dividend Distribution (In Rupees)

Canara Robeco Infrastructure			Canara Robeco Equity Tax Saver			Canara Robeco Gilt PGS		
Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration	Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration	Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.11.2006	2.00	13.68	01.06.1994	1.50	17.98	31.03.2000	0.25	10.0491
Canara Robeco Equity Diversified			31.03.1995	1.25	14.22	14.07.2000	0.25	10.4033
			31.03.1996	1.40	11.54	23.10.2000	0.125	10.1771
			22.06.1999	1.25	16.28	19.01.2001	0.25	10.4182
Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration	21.12.1999	1.25	24.44	16.03.2001	0.25	10.4138
18.12.2003	2.50	13.38	13.03.2000	1.50	31.60	23.06.2001	0.40	10.6261
08.11.2004	2.00	12.56	19.01.2001	2.00	19.65	05.10.2001	0.40	10.6551
28.04.2006	2.50	22.03	26.07.2003	0.75	11.35	10.12.2001	0.40	10.8531
31.08.2007	3.00	22.13	06.10.2003	0.75	13.22	11.02.2002	0.40	10.9733
Canara Robeco Floating Rate			14.03.2004	1.50	14.09	14.03.2002	0.20	10.4098
			01.03.2005	2.50	16.84	10.07.2002	0.30	10.4242
			20.02.2006	4.00	22.25	11.10.2002	0.30	10.4541
Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration	09.03.2007	6.00	20.52	30.12.2002	0.50	10.9752
09.12.2005	0.3267(Others)	10.4499	28.03.2008	3.00	19.22	06.05.2003	0.35	10.5312
	0.3508 (Ind. & HUF)	10.4499				07.07.2003	0.30	10.3960
Canara Robeco Income		Bonus History (Bonus Plan)	Canara Robeco Cigo			06.10.2003	0.30	10.5211
Date of declaration	Ratio	NAV as on the date of declaration				27.04.2004	0.125	10.2549
30.12.2002	0.0293 : 1	10.4960				12.12.2005	0.1973 (Ind. & HUF)	10.3190
06.05.2003	0.0197 : 1	10.3246	05.10.2001	0.60	10.86		0.1838 (Others)	
26.07.2003	0.0196 : 1	10.3731	14.03.2002	0.90	11.48	31.08.2007	0.61316 (Ind. & HUF)	10.9393
06.10.2003	0.0197 : 1	10.3607	11.10.2002	0.625	11.00		0.5707 (Others)	
26.12.2008	0.0467 : 1	16.5410	06.05.2003	0.625	11.11	26.12.2008	0.75	13.9716
19.03.2009	0.075:1	15.9945	06.10.2003	0.625	11.57	19.03.2009	0.75	12.5855
Canara Robeco Emerging Equities			14.03.2004	0.625	11.02			
Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration	19.11.2004	0.30	10.56			
			28.03.2005	0.40	10.59			
20.12.2005	2.00	12.91	18.11.2005	0.57171 (Others)	11.44	Canara Robeco Income		
22.06.2007	3.00	15.39		0.61390 (Ind. & HUF)	11.44	Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
Canara Robeco Nifty Index			28.04.2006	0.4900 (Others)	12.16	30.12.2002	0.30	10.4960
				0.5262 (Ind. & HUF)		06.05.2003	0.20	10.3246
			23.10.2006	0.57171 (Others)	11.79	26.07.2003	0.20	10.3731
Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration		0.61390 (Ind. & HUF)		06.10.2003	0.20	10.3607
			26.04.2007	0.5707 (Others)	11.82	26.12.2008	0.75	16.3285
15.12.2006	7.50	21.16	28.11.2007	0.5707 (Others)	13.28	19.03.2009	0.75	15.7678
				0.6132 (Ind. & HUF)				

Disclaimers / Ratings / Risk Factors

Credit Risk Rating mfA1+ by ICRA Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The ratings indicated are for the month ended Dec, 2008 **Credit Risk Rating AAf by CRISIL** Indicates the fund's portfolio holdings provide very strong protection against losses from credit defaults. **Credit Risk Rating AAf by CRISIL** Indicates the fund's portfolio holdings provide strong protection against losses from credit defaults. A CRISIL credit quality rating on a bond fund reflects CRISIL's current opinion on the degree of protection offered by the rated instrument from losses related to credit defaults. It does not constitute an audit by CRISIL of the fund house, the scheme, or companies in the scheme's portfolio. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell or hold the rated scheme: it does not comment on the market price or suitability for a particular investor. CRISIL reserves the right to suspend, withdraw or revise its rating at any time, on the basis of any new information or unavailability of information or any other circumstances, which CRISIL believes may have an impact on the rating. **Credit Risk Rating mfAAA by ICRA** Indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The ratings indicated are for the month ended Dec, 2008 **Credit Risk Rating AA+f by CARE** Indicates high credit quality rating by CARE to a fund and carries credit risk similar to instruments carrying very low credit risk. The ratings indicated for Canara Robeco Liquid Fund is as of 11 February, 2009 and the ratings indicated for Canara Robeco Treasury Advantage Fund is as of 12 January, 2009.

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Canara Robeco Floating Rate Fund - Short Term has been ranked as a Five Star Fund in the category of 'Open Ended Floating Rate Fund' schemes for its 3 year performance till December 31, 2008.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration, portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 25 schemes considered in 'Open Ended Floating Rate Fund' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of Canara Robeco Floating Rate Fund - Short Term.

Ranking Source & Publisher: ICRA Online Limited

Canara Robeco Liquid - Institutional Plan has been ranked as a Five Star Fund in the category of 'Open Ended Liquid Plus - Institutional Plan' schemes for its 3 year performance till December 31, 2008.

The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration, portfolio turnover and liquidity. The ranking methodology did not take into account entry and exit loads imposed by the Fund. There were 21 schemes considered in 'Open Ended Liquid Plus - Institutional Plan' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of Canara Robeco Liquid - Institutional Plan.

Ranking Source & Publisher: ICRA Online Limited

Can Robeco Gilt PGS: Can Robeco Gilt PGS has been awarded the Morningstar Fund Award (India) in the "India Open Ended Intermediate/Long Government" category for its three-year performance ending December 31, 2008. The methodology eliminates schemes based on fund size, below-median calendar year returns, and gives score on the basis of returns in one-year and three-year periods and risk for a three-year period. The methodology also includes various qualitative measures like the investment management team, processes among others. There were 14 schemes considered in "India Open Ended Intermediate/Long Government" category for the award exercise. Only Growth schemes were considered. Loads were not considered while calculating returns. The award should not be construed as an offer, nor the solicitation of an offer, to buy or sell securities, by Morningstar. It is neither a certificate of statutory compliance nor any guarantee on the future performance.

Ranking Source: Morningstar India

Ratings Annexure

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity Diversified (142), Equity : Index (17), Equity Tax Planning (23), Hybrid Equity Oriented (26), Hybrid: Monthly Income (32), Debt: Medium-term (39), Gilt: Medium and Long-term (29), Gilt: Short-term (13), Debt: Ultra Short-term (40), Debt: Ultra Short-term Institutional (47), Debt: Short-term (15), Debt: Floating Rate Short-term (15), Debt: Floating Rate Long-term (10), Hybrid: Debt-oriented (16), Debt: Liquid Plus: (23), Debt: Liquid Plus Institutional: (22). These Fund Ratings are as on March 31, 2009.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

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Notes: The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.03.2009. The disclosures of average maturity period relates to the debt component of the portfolio as on 31.03.2009.

Unclaimed Dividends: Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

Statutory Details: Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors:** Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolingsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager:** Canara Robeco Asset Management Co. Ltd. (CR AMC) **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document for Scheme specific risk factors and other details before investing.**



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