

Monthly Connect



Equity market review

During the month of May 2008, the Indian stock market fell on account of high inflation and fear of possible interest rate hike, which may result in the slow down of the economy. The BSE Sensex fell by 871.74 points or 5.04% and S&P CNX Nifty fell by 295.80 points or 5.72%.

Rising inflation is a global phenomenon in recent times. Rising commodities prices such as oil and base metals are the major factors for rising inflation. Food articles have been the next driver of inflation as the prices of food grains and vegetables increased over the past one month.

The government has been continuously taking various fiscal and administrative measures to contain inflation. In spite of severe measures, the inflation for the week ended May 17 came in at 8.10%. It is believed that inflation is unlikely to moderate in the near term. Further the possible hike in the domestic petroleum prices also adds to the inflation blues.

The government has announced a series of measures to expand the scope of External Commercial Borrowings (ECB) by Indian companies. It has also enhanced the limit for foreign holding in Govt. bonds. These measures will help the infrastructure companies to raise fresh money. The relaxation of the norms is likely to ease the pressure on Indian rupee, which depreciated fast during the last one month and thus to be supportive of investments in core sectors. In addition to this RBI also announced increase in limits for bank exposure in PSU oil companies.

During the month, FII were net sellers to the tune of Rs.5,011.50 Crores, while domestic mutual funds were net sellers to the tune of Rs.387.60 Crores. The market looks like more of a consolidation phase at this juncture. Considering the continued GDP growth rate at 9% for the 3rd straight year and the measures taken by Govt/RBI to contain inflation to RBI target of 5.5% in FY09, we expect the market to perform well in the medium to long term perspective.

Going Forward:

With oil prices sustaining at higher levels, inflation is expected to remain at high levels, high interest rates are expected to sustain and also the fiscal deficit will remain high for this year. High inflation, higher interest rates and large fiscal deficit together is perfect recipe for slower growth of economy and this is now a forgone conclusion that India is definitely going to grow at a slower rate this year than the last three years. This reflects in the weak sentiments in the markets and we continue to expect volatility in Indian equity markets.

However one needs to note that a slow growth in India is also as high as 7% plus (this compared to peak growth of 2-3 % for developed nations). The fusion of favourable demographics (leading to domestic consumption), non-existent infrastructure (sustained huge infrastructure spend) and abundant human resources (outsourcing), will make sure that India will be able to sustain such strong growth for longer periods and thus will continue to attract global and local investors in the longer term.

Prospects for investors in Indian equity markets continue to remain robust, albeit with volatility. Thus investors should be disciplined, and invest regularly to benefit from short term volatility and long term growth of Indian equity markets. SIP is the best vehicle to achieve the above twin benefits and should be definitely considered.

Happy Investing!

Anand Shah

Debt market review

During the first week of May 2008, the ten year benchmark yields fell on the back drop of no repo rate hike by RBI but hiked CRR by 25 bps w.e.f May 24, 2008. This hike in CRR put together with 50 bps hike in April 2007 drained out around Rs. 275 billion from the financial system. But the yields firmed up in the next fortnight on account of tighter cash conditions, given the movement in global crude oil prices. WPI based inflation touched a 8.1% YoY as on May 17, 2008 as almost all components of the WPI index registered an increase.

During the month, RBI relaxed policy limits for External Commercial Borrowings (ECB) by corporates, which were tightened last year, which in turn is expected to provide boost to the weakening rupee and also facilitate liquidity. Also in order to strengthen domestic debt market, the government raised FII investment limits in Government securities and corporate debt markets to \$ 5 billion and \$ 3 billion respectively.

Outlook

There has been an unabated rise in crude and food prices globally and India is feeling the heat more than other countries because of our overdependence on imported oil. A fuel price hike is likely to add to already intensifying inflationary pressures. It is very likely that inflation may hit double digits in the next couple of months. Thus, RBI is likely to keep all options open, tightening liquidity via more CRR hikes and a repo/reverse repo rate hike.

Happy Investing!

Ritesh Jain

Canara Robeco Infrastructure

CPR~1 Ranking - CRISIL
World's 2nd Best Infrastructure Fund - Lipper

Open Ended Equity Scheme

Scheme Objective : To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Portfolio Statement as on 30.05.2008

Equities

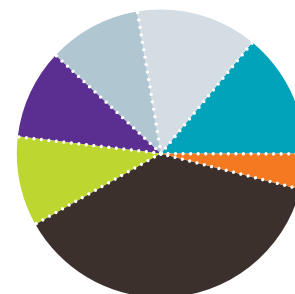
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Listed				
Reliance Industries Ltd	Petroleum Products	56,000	1,344.92	8.03
Sterlite Industries (I) Ltd	Non - Ferrous Metals	1,20,200	1,123.75	6.71
Bharati Airtel Ltd	Telecom - Services	1,00,000	876.45	5.23
Larsen & Toubro Ltd.	Construction	28,000	834.78	4.98
Bharat Heavy Electricals Ltd	Industrial Capital Goods	50,000	831.08	4.96
Bombay Dyeing Ltd.	Chemicals	90,000	800.01	4.78
Steel Authority Of India Ltd	Ferrous Metals	4,00,000	638.60	3.81
Tata Power Co. Ltd.	Power	40,000	542.66	3.24
Jaiprakash Associates Ltd	Construction	2,50,000	533.00	3.18
Mundra Port Special Economic Zone Ltd.	Travel & Transportation	60,000	471.87	2.82
National Thermal Power Corporation Ltd	Power	2,50,000	430.63	2.57
Reliance Communication Ltd.	Telecom - Services	70,000	404.01	2.41
Jindal Steel & Power Ltd	Ferrous Metals	16,000	374.67	2.24
Infrastructure Development Finance Co. Ltd.	Finance	2,50,000	368.00	2.20
Elecon Engg. Co. Ltd.	Industrial Capital Goods	2,93,000	366.69	2.19
Punjab National Bank	Banks	75,000	364.39	2.18
Monnet Ispat & Energy Ltd	Ferrous Metals	60,000	351.60	2.10
Mercator Lines Ltd	Transportation	3,00,000	349.95	2.09
Reliance Petroleum Ltd.	Petroleum Products	2,00,000	349.10	2.08
Tata Steel Ltd.	Ferrous Metals	38,000	343.10	2.05
Punjab Lloyed Ltd	Construction	1,05,000	336.89	2.01
I C I Bank Ltd.	Banks	40,000	315.32	1.88
GMR Infrastructure Ltd	Construction	2,35,000	312.78	1.87
Century Textiles & Industries Ltd.	Cement	45,000	310.77	1.86
Electrosteel Casting Ltd	Industrial Products	6,50,000	310.70	1.85
Reliance Infrastructure Ltd.	Power	25,000	307.69	1.84
Siemens Ltd.	Industrial Capital Goods	54,139	303.07	1.81
Power Grid Corporation Of India Ltd.	Power	3,00,000	295.50	1.76
Walchandnagar Industries Ltd.	Industrial Capital Goods	75,397	267.28	1.60
Gujarat State Petronet Ltd	Gas	3,99,850	255.70	1.53
Hindustan Construction Co Ltd	Construction	2,00,000	238.20	1.42
Crompton Greaves Ltd.	Industrial Capital Goods	1,00,000	230.90	1.38
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	1,20,000	189.36	1.13
Thermax Ltd.	Industrial Capital Goods	40,000	170.54	1.02
Aditya Birla Nuvo Ltd	Textile Products	11,303	161.97	0.97
Ultra Tech Cement Ltd	Cement	21,427	139.33	0.83
ABG Infra	Transportation	25,582	114.88	0.69
GVK Power & Infrastructure Ltd	Power	1,84,360	88.03	0.53
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	36,000	49.37	0.29
Total			16,097.54	96.09

Money Market Instruments

HDFC Bank Ltd. Margin Money Deposit (21/07/08)	350	350.00	2.09
CBLO		182.45	1.09
Total		532.45	3.18
Others (Current Assets)		121.74	0.73
Grand Total (Equities + MMI + Others)		16,751.73	100.00
Portfolio Turnover Ratio : 0.31 times			

CRISIL-CPR1: The composite performance of Canara Robeco Infrastructure is "Very Good" in the Open End Diversified Equity Category, and ranks within the top 30% of the 86 schemes ranked in this category. The criteria used in computing the CRISIL Composite Performance Rank are Superior Return Score, based on NAV's over the 2 year period ended March 31, 2008. Concentration and Liquidity of the scheme. The methodology does not take into account the entry and exit loads levied by the scheme. The CRISIL CPR is no indication of the performance that can be expected from the scheme in future. Ranking Source: CRISIL Fund Services, CRISIL Limited. LIPPER: Although Lipper makes reasonable efforts to ensure the reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Users acknowledge they have not relied upon any warranty, condition, guarantee, or representation made by Lipper. Any use of the data for analyzing, managing or trading financial instruments is at the users risk. This is not an offer to buy or sell securities. Past performance may or may not be sustained in future.

Asset composition as on 30.05.2008
(percentage to net assets)



Industrial Capital Goods	14.08%
Construction	13.47%
Ferrous Metals	10.49%
Petroleum Products	10.11%
Power	9.94%
Other Equity	38.01%
MMI & Others	3.90%

Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Infrastructure	25.41	29.60
BSE 100	16.21	27.43

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 02.12.2005

NAV as on 30.05.2008 Income : Rs. 16.32
Growth : Rs. 19.10

* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.11.2006	2.00	13.68

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	02.12.2005
Asset Allocation	Equity and Equity related Instruments of Infrastructure companies - Upto 100% Debt and Money Market Instruments - Upto 25%
Minimum Investment	Rs. 5,000.00
Option	Dividend Option Growth Option
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more - Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Scheme ideally suited for investors seeking long term growth capital appreciation.	

Canara Robeco Emerging Equities

Open Ended Equity Scheme

Scheme Objective : To generate capital appreciation by primarily investing in diversified mid-cap stocks.

Portfolio Statement as on 30.05.2008

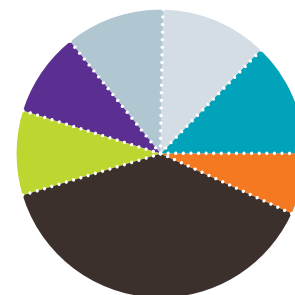
Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Listed				
Allied Digital Services Ltd.	Hardware	14,000	130.85	9.56
Bombay Dyeing Ltd.	Chemicals	10,000	88.89	6.50
Mercator Lines Ltd	Transportation	70,000	81.66	5.97
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	50,000	78.90	5.77
K S B Pumps Ltd.	Industrial Products	18,578	54.25	3.96
Nicholas Piramal India Ltd.	Pharmaceuticals	15,000	54.06	3.95
Birla Corp Ltd	Cement	25,000	52.60	3.84
Elecon Engg. Co. Ltd.	Industrial Capital Goods	40,000	50.06	3.66
Astral Poly Technik Ltd.	Industrial Products	28,953	49.32	3.60
3i Infotech Ltd.	Software	40,000	47.80	3.49
Electrosteel Casting Ltd.	Industrial Products	1,00,000	47.80	3.49
Mindtree Consulting Ltd	Software	10,000	46.77	3.42
Crompton Greaves Ltd.	Industrial Capital Goods	20,000	46.18	3.38
Bhushan Steel & Strips Ltd	Ferrous Metals	5,000	45.46	3.32
Kaveri Seed Company Ltd	Consumer Non Durables	16,000	45.30	3.31
ABG Infra	Transportation	10,000	44.91	3.28
Pantaloon Retail (India) Ltd.	Retailing	9,000	40.72	2.98
Infotech Enterprises Ltd	Software	15,024	39.81	2.91
Bayer India Ltd	Pesticides	15,000	39.26	2.87
Srei Infrastructure Finance Ltd	Finance	25,000	36.02	2.63
Religare Enterprises Ltd.	Finance	9,000	35.25	2.58
Punj Lloyd Ltd	Construction	10,000	32.08	2.34
PVR Limited	Media & Entertainment Ltd	15,000	28.48	2.08
Eclerx Services Ltd	Software	10,101	28.13	2.06
IBN 18 Broadcasting	Media & Entertainment Ltd	23,000	26.40	1.93
Indian Hotels Ltd.	Hotels	5,000	5.51	0.40
Total			1,276.47	93.29

Money Market Instruments

HDFC Bank Ltd. Margin Money Deposit (21/07/08)	30	30.00	2.19
CBLO		32.83	2.40
Total		62.83	4.59
Others (Current Assets)		28.97	2.12
Grand Total (Equities + MMI + Others)		1,368.27	100.00
Portfolio Turnover Ratio : 0.97 times			

Asset composition as on 30.05.2008
(percentage to net assets)



Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Emerging Equities (Growth)	0.23	21.98	18.66
BSE 200	15.36	31.81	27.89

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 11.03.2005

NAVs as on 30.05.2008

Income Option	Rs. 11.97
Growth Option	Rs. 17.36
Bonus Option	Rs. 14.53

* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
20.12.2005	2.00	12.91
22.06.2007	3.00	15.39

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11 March, 2005.
Asset Allocation	Equities - Min : 65%, Max : up to 100%
Minimum Investment	Rs. 5,000.00
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more - Nil
Option	1) Growth Option Growth Option with Automatic Repurchase 2) Income Option 3) Bonus Option
Nomination Facility	Available to sole / joint individual unit holder/s.

Ideal investment option for investors seeking long term growth capital appreciation.

Canara Robeco Equity Diversified

Open Ended Equity Scheme

Scheme Objective : To generate capital appreciation by investing in equity and equity related securities.

Portfolio Statement as on 30.05.2008

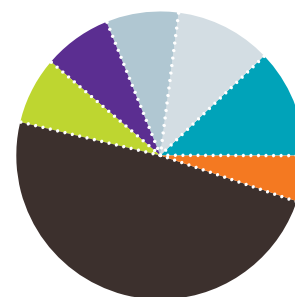
Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Listed				
Reliance Industries Ltd	Petroleum Products	70,000	1,681.16	9.01
Sterlite Industries (I) Ltd	Non - Ferrous Metals	1,20,000	1,121.88	6.02
Larsen & Toubro Ltd.	Construction	32,000	954.03	5.12
Bharati Airtel Ltd	Telecom - Services	1,00,000	876.45	4.70
Tata Consultancy Services Ltd.	Software	70,000	720.48	3.86
I T C Ltd.	Consumer Non Durables	3,00,000	652.95	3.50
Axis Bank	Banks	75,000	595.54	3.19
Bharat Heavy Electricals Ltd	Industrial Capital Goods	35,000	581.75	3.12
Reliance Communication Ltd.	Telecom - Services	1,00,000	577.15	3.09
National Thermal Power Corporation Ltd	Power	3,00,000	516.75	2.77
Zee Entertainment Enterprises Ltd	Media & Entertainment	2,25,000	510.98	2.74
Infosys Technologies Ltd	Software	24,000	469.81	2.52
Bhushan Steel & Strips Ltd	Ferrous Metals	48,609	441.93	2.37
Punjab National Bank	Banks	85,000	412.97	2.21
Tata Power Co. Ltd.	Power	30,000	407.00	2.18
I C I Bank Ltd.	Banks	50,000	394.15	2.11
Cadila Healthcare Ltd	Pharmaceuticals	1,32,108	390.38	2.09
Asian Paints (India) Ltd.	Consumer Non Durables	30,000	383.63	2.06
Aditya Birla Nuvo Ltd	Textile Products	25,000	358.24	1.92
Reliance Petroleum Ltd.	Petroleum Products	2,00,000	349.10	1.87
Kotak Mahindra Bank	Banks	50,000	346.83	1.86
Punj Lloyd Ltd	Construction	1,00,000	320.85	1.72
Steel Authority Of India Ltd	Ferrous Metals	2,00,000	319.30	1.71
Maruti Suzuki India Ltd	Auto	40,000	305.80	1.64
H D F C Bank Ltd.	Banks	22,374	303.81	1.63
Reliance Capital Ltd.	Finance	25,000	299.92	1.61
Infrastructure Development Finance Co. Ltd.	Finance	2,00,000	294.40	1.58
IBN 18 Broadcasting	Media & Entertainment	2,50,000	287.00	1.54
Mahindra & Mahindra Ltd.	Auto	45,000	266.62	1.43
Thermax Ltd.	Industrial Capital Goods	60,000	255.81	1.37
Jindal Steel & Power Ltd	Ferrous Metals	10,000	234.17	1.26
Mindtree Consulting Ltd	Software	50,000	233.82	1.25
Crompton Greaves Ltd.	Industrial Capital Goods	1,00,000	230.90	1.24
State Bank of India	Banks	15,000	216.50	1.16
Kansai Nerolac Paints Ltd.	Consumer Non Durables	29,889	206.20	1.11
GMR Infrastructure Ltd	Construction	1,50,000	199.65	1.07
Reliance Infrastructure Ltd.	Power	15,000	184.61	0.99
Engineers India Ltd	Industrial Capital Goods	30,000	182.59	0.98
Tata Steel Ltd.	Ferrous Metals	20,000	180.58	0.97
Century Textiles & Industries Ltd.	Cement	25,000	172.65	0.93
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	60,000	94.68	0.51
Automotive Axles Ltd.	Auto Ancillaries	24,379	75.88	0.41
Indian Hotels Ltd.	Hotels	46,000	50.74	0.27
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	36,000	49.37	0.26
Total			17,709.01	94.96
Unlisted				
Kudremukh Iron Ore Ltd	Ferrous Metals	5,95,000	5.95	0.03
Total			17,714.96	94.99

Money Market Instruments

HDFC Bank Ltd. Margin Money Deposit - (21/07/08)	405	405.00	2.17
CBLO		637.69	3.42
Total		1,042.69	5.59
Others (Current Liabilities)		-108.08	-0.58
Grand Total (Equities + MMI + Others)		18,647.46	100.00
Portfolio Turnover Ratio : 1.02 times			

Asset composition as on 30.05.2008
(percentage to net assets)



Banks 12.17%
Petroleum Products 10.89%
Construction 7.91%
Telecom Services 7.79%
Software 7.64%
Other Equity 48.59%
MMI & Others 5.01%

Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Equity Diversified (Growth Plan)	11.89	26.89	32.21
BSE 200	15.36	31.81	31.93
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003			
NAV as on 30.05.2008			
Income Plan	Rs. 20.15		
Growth Plan	Rs. 37.25		
Bonus Plan	Rs. 20.15		

* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
08.11.2004	2.00	12.56
28.04.2006	2.50	22.03
31.08.2007	3.00	22.13

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equities and Equity Related Instrument -upto 100% MMI - upto 15%
Plans Offered	a) Growth Plan Growth Plan with Automatic Repurchase option b) Income Plan c) Bonus option
Minimum Investment	Rs. 5,000.00 under each plan
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment
Nomination Facility	For amount of Rs. 500 lacs or more - Nil Available to sole / joint individual unit holder/s.

Ideal investment option for investors seeking long term growth and capital appreciation.

Canara Robeco Multicap

Close Ended Equity Scheme

Scheme Objective : To generate income / capital appreciation by investing in equities and equity related instruments of companies spanning the entire market capitalization spectrum.

Portfolio Statement as on 30.05.2008

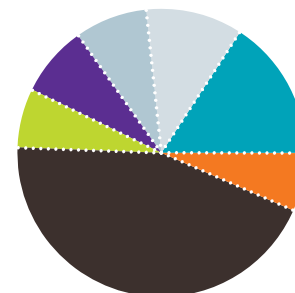
Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Listed				
Reliance Industries Ltd	Petroleum Products	40,000	960.66	5.99
Sterlite Industries (I) Ltd	Non - Ferrous Metals	1,00,000	934.90	5.83
Larsen & Toubro Ltd.	Construction	29,000	864.59	5.39
Bharat Heavy Electricals Ltd	Industrial Capital Goods	50,000	831.08	5.18
Axis Bank	Banks	1,00,000	794.05	4.95
Bharati Airtel Ltd	Telecom - Services	80,000	701.16	4.37
National Thermal Power Corporation Ltd	Power	3,50,000	602.88	3.76
Allied Digital Services Ltd.	Hardware	64,000	598.18	3.73
H D F C Bank Ltd.	Banks	42,783	580.93	3.62
Kotak Mahindra Bank	Banks	80,000	554.92	3.46
I T C Ltd.	Consumer Non Durables	2,50,000	544.13	3.39
Tata Consultancy Services Ltd.	Software	50,000	514.63	3.21
Punj Lloyd Ltd	Construction	1,60,000	513.36	3.20
Infosys Technologies Ltd	Software	25,000	489.39	3.05
Steel Authority Of India Ltd	Ferrous Metals	3,00,000	478.95	2.99
Reliance Capital Ltd.	Finance	30,000	359.91	2.25
Aditya Birla Nuvo Ltd	Textile Products	25,000	358.24	2.23
Jindal Steel & Power Ltd	Ferrous Metals	15,000	351.25	2.19
Reliance Petroleum Ltd.	Petroleum Products	2,00,000	349.10	2.18
Reliance Communication Ltd.	Telecom - Services	60,000	346.29	2.16
Jaiprakash Associates Ltd	Construction	1,60,000	341.12	2.13
Zee Entertainment Enterprises Ltd	Media & Entertainment	1,50,000	340.65	2.12
I C I Bank Ltd.	Banks	40,000	315.32	1.97
State Bank Of India	Banks	21,000	303.10	1.89
Mahindra & Mahindra Ltd.	Auto	50,000	296.25	1.85
Monnet Ispat & Energy Ltd	Ferrous Metals	50,000	293.00	1.83
Tata Power Co. Ltd.	Power	20,000	271.33	1.69
Grasim Industries Ltd.	Cement	10,000	222.03	1.38
Kaveri Seed Company Ltd	Consumer Non Durables	55,000	155.70	0.97
Maruti Suzuki India Ltd	Auto	20,000	152.90	0.95
Tata Steel Ltd.	Ferrous Metals	15,000	135.43	0.84
Pantaloon Retail (India) Ltd	Retailing	25,000	113.11	0.71
Ultra Tech Cement Ltd	Cement	15,000	97.54	0.61
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	50,000	78.90	0.49
GVK Power & Infrastructure Ltd	Power	1,50,000	71.62	0.45
Mindtree Consulting Ltd	Software	9,831	45.97	0.29
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	28,297	38.81	0.24
Total			15,001.38	93.57

Money Market Instruments

HDFC Bank Ltd. Margin Money Deposit (21/07/08)	350	350.00	2.18
CBLO		824.34	5.14
Total		1,174.34	7.32
Others (Current Liabilities)		-144.39	-0.89
Grand Total (Equities + MMI + Others)		16,030.90	100.00
Portfolio Turnover Ratio : 0.42 times			

Asset composition as on 30.05.2008
(percentage to net assets)



Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 year*	Since Inception*
Canara Robeco Multicap	10.40	12.93
BSE 200	15.36	13.27
Absolute Return based on NAV of Rs. 12.37 as on 30.04.2008		
NAV as on 30.05.2008 : Income Plan - Rs. 11.75, Growth Plan - Rs. 11.75		
Date of inception : 02.02.2007		
* Past performance may or may not be sustained in future.		
All performance figures are shown net of fees.		

Fund Information

Type / Category	Close ended Equity Scheme.
Scheme Duration	Five Years from the date of allotment
Date of allotment	2nd February, 2007
Asset Allocation	Equity and Equity Related Instruments upto 100%
	Debt and Money Market Instruments upto 25%
Options	1) Dividend Option 2) Growth Option
Minimum	Rs. 1000.00 and in multiples of Re.1.00
Redemption Amount	thereafter
Entry Load	For amount less than Rs. 500 lacs - 2.25% For amount of Rs. 500 lacs or more – Nil
Exit Load	For amount less than Rs. 500 lacs – 1.00% If redeemed / switched out within one year from the date of allotment For amount of Rs. 500 lacs or more – Nil

Canara Robeco CIGO

Open Ended Debt Scheme

Scheme Objective : To generate Income by investing in Debt instruments, MMI and small portion in equity.

Portfolio Statement as on 30.05.2008

Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Sterlite Industries (I) Ltd	Non - Ferrous Metals	2,500	23.37	2.98
Bhushan Steel & Strips Ltd	Ferrous Metals	2,500	22.73	2.90
Bharati Airtel Ltd	Telecom - Services	2,500	21.91	2.80
Axis Bank	Banks	2,000	15.88	2.03
Aditya Birla Nuvo Ltd	Textile Products	1,000	14.33	1.83
Kotak Mahindra Bank	Banks	2,000	13.87	1.77
Thermax Ltd.	Industrial Capital Goods	2,500	10.66	1.36
Tata Consultancy Services Ltd.	Software	1,000	10.29	1.31
Infosys Technologies Ltd	Software	500	9.79	1.25
GVK Power & Infrastructure Ltd	Power	20,000	9.55	1.22
National Thermal Power Corporation Ltd	Power	5,000	8.61	1.10
Crompton Greaves Ltd.	Industrial Capital Goods	3,000	6.93	0.88
Reliance Communication Ltd.	Telecom - Services	1,000	5.77	0.74
Reliance Petroleum Ltd.	Petroleum Products	3,000	5.24	0.67
Tech Mahindra Ltd.	Software	500	4.33	0.55
Indian Hotels Ltd.	Hotels	800	0.88	0.11
Total			184.14	23.51

Money Market Instruments

Mutual Fund Units	4,40,946.80	52.21	6.66
CBLO		626.50	79.97
HSBC Bank Ltd. Margin Money Deposit-(14./08/2008)		20.00	2.56
Total		698.71	89.19
Others (Current Liabilities)		-99.48	-12.70
Grand Total (Equities +Debt+ MMI +Others)		783.34	100.00
Portfolio Turnover Ratio : 0.33 times			

Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco CIGO (Growth Plan)	9.99	14.41	12.81	11.87	10.14
CRISIL MIP Blended Index	9.22	9.25	9.12	—	—

Index Data available from 31.03.02

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

Date of inception : 01.04.1988

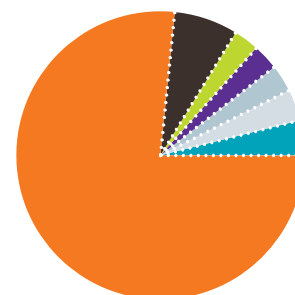
NAV as on 30.05.2008 Growth Plan : Rs. 21.96

Income Plan : Rs. 11.86

*** Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

Asset composition as on 30.05.2008
(percentage to net assets)



Banks	3.80%
Telecom - Services	3.53%
Software	3.12%
Non - Ferrous Metals	2.98%
Ferrous Metals	2.90%
Other Equity	1.71%
MMI & Others	76.50%

Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
18.11.2005	0.57171 (Others)	11.44
	0.61390 (Ind. & HUF)	11.44
28.04.2006	0.4900 (Others)	12.16
	0.5262 (Ind. & HUF)	
23.10.2006	0.57171 (Others)	11.79
	0.61390 (Ind. & HUF)	
26.04.2007	0.5707 (Others)	11.82
	0.6132 (Ind. & HUF)	
28.11.2007	0.5707 (Others)	13.28
	0.6132 (Ind. & HUF)	

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April , 1988
Asset Allocation	Debt Instruments with MMI-Upto 90% Equities - Upto 25%
Plans Offered	a) Income Plan b) Growth Plan
Minimum Investment	Rs. 5,000.00
Entry Load	Nil
Exit Load	Upto Rs. 5 lakh : 0.50% for exit before 6 months Above Rs. 5 lac : Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

Ideal Scheme for investors looking for regular income with low to medium risk.

Canara Robeco Equity Tax Saver

CPR~1 Ranking - CRISIL

Open Ended Equity Linked Tax Saving Scheme

Scheme Objective : ELSS seeking to provide long term Capital appreciation by predominantly investing in equities.

Portfolio Statement as on 30.05.2008

Equities

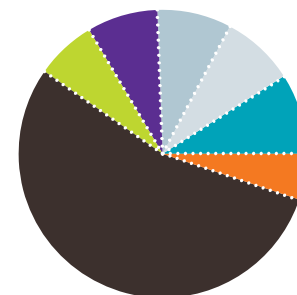
Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Listed				
Sterlite Industries (I) Ltd	Non - Ferrous Metals	15,000	140.24	5.02
Reliance Industries Ltd	Petroleum Products	5,000	120.08	4.30
Bombay Dyeing Ltd.	Chemicals	13,500	120.00	4.29
Axis Bank	Banks	15,000	119.11	4.26
Infosys Technologies Ltd	Software	6,000	117.45	4.20
I T C Ltd.	Consumer Non Durables	50,000	108.83	3.89
Tata Consultancy Services Ltd.	Software	10,000	102.93	3.68
Jindal Steel & Power Ltd	Ferrous Metals	4,000	93.67	3.35
Mercator Lines Ltd	Transportation	77,423	90.31	3.23
Larsen & Toubro Ltd.	Construction	3,000	89.44	3.20
Bharati Airtel Ltd	Telecom - Services	10,000	87.65	3.14
Kaveri Seed Company Ltd	Consumer Non Durables	30,000	84.93	3.04
Bharat Heavy Electricals Ltd	Industrial Capital Goods	5,000	83.11	2.97
National Thermal Power Corporation Ltd	Power	45,000	77.51	2.77
Jaiprakash Associates Ltd - Fv 2	Construction	35,000	74.62	2.67
Infrastructure Development Finance Co. Ltd.	Finance	50,000	73.60	2.63
Punjab National Bank	Banks	15,000	72.88	2.61
Aditya Birla Nuvo Limited	Textile Products	5,000	71.65	2.56
Madhucon Projects Ltd	Construction	15,000	69.66	2.49
Pantaloni Retail (India) Ltd	Retailing	15,000	67.87	2.43
Tata Steel Ltd.	Ferrous Metals	7,500	67.72	2.42
Electrosteel Casting Ltd	Industrial Products	1,40,000	66.92	2.39
Allied Digital Services Ltd.	Hardware	7,000	65.43	2.34
Bhushan Steel & Strips Ltd	Ferrous Metals	7,000	63.64	2.28
Reliance Petroleum Ltd.	Petroleum Products	35,000	61.09	2.19
GVK Power & Infrastructure Ltd	Power	1,25,000	59.69	2.14
I C I Bank Ltd.	Banks	7,500	59.12	2.12
Reliance Communication Ltd.	Telecom - Services	10,000	57.71	2.07
Cairn India Ltd.	Oil	20,000	57.13	2.04
Zee Entertainment Enterprises Ltd	Media & Entertainment	25,000	56.77	2.03
Maruti Suzuki India Ltd	Auto	6,000	45.87	1.64
ABG Infra	Transportation	10,000	44.90	1.61
Cadila Healthcare Ltd	Pharmaceuticals	15,000	44.32	1.59
United Phosphorus Ltd.	Pesticides	10,000	34.04	1.22
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	2,700	3.70	0.13
Total			2,653.59	94.97

Money Market Instruments

HDFC Bank Ltd. Margin Money Deposit - (21/07/08)	55	55.00	1.97
CBLO		124.36	4.45
Total		179.36	6.42
Others (Current Liabilities)		-38.77	-1.39
Grand Total (Equities + MMI + Others)		2,794.10	100.00
Portfolio Turnover Ratio : 0.78 times			

***CRISIL~CPR 1 :** The composite performance of Canara Robeco Equity Tax Saver Fund Scheme is "Very Good" in the Open Equity Linked Saving Schemes Category, and ranks within the Top 10% of the 21 schemes ranked in this category. The criteria used in computing the CRISIL Composite Performance Rank are Superior Return Score, based on NAVs over the 2-year period ended March 31,2008, Concentration and Liquidity of the scheme. The methodology does not take into account the entry and exit loads levied by the scheme. The CRISIL CPR is no indication of the performance that can be expected from the scheme in future.

Asset composition as on 30.05.2008
(percentage to net assets)



Banks	8.99%
Construction	8.36%
Ferrous Metals	8.19%
Software	7.89%
Consumer Non Durables	6.93%
Other Equity	54.61%
MMI & Others	5.03%

Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Equity Tax Saver	14.33	38.93	43.45	25.43	15.50
BSE 100	16.21	34.05	39.49	18.40	15.14

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 31.3.1993.
NAV as on 30.05.2008 : Rs. 16.42
* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
09.03.2007	6.00	20.52
28.03.2008	3.00	19.22

Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	March 31, 1993.
Asset Allocation	Equities - Min 80% upto 100% / MMI - Upto 20% Rs. 500.00
Minimum Investment	For amount less than Rs. 500 lacs - 2.25%
Entry Load	For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00% If redeemed / switched out within one year from the date of allotment
Nomination Facility	For amount of Rs. 500 lacs or more - Nil Available to sole / joint individual unit Holder/s.

Ideal investment option for investors seeking capital appreciation, growth and tax benefit under section 80C of IT Act, 1961.

Canara Robeco Balance

Open Ended Balanced Scheme

Scheme Objective : To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

Portfolio Statement as on 30.05.2008

Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Listed				
Reliance Industries Ltd	Petroleum Products	33,000	792.54	5.65
I T C Ltd.	Consumer Non Durables	3,00,000	652.95	4.65
Larsen & Toubro Ltd.	Construction	20,000	596.27	4.25
Sterlite Industries (I) Ltd	Non - Ferrous Metals	60,000	560.94	4.00
Bharat Heavy Electricals Ltd	Industrial Capital Goods	30,000	498.65	3.55
Axis Bank	Banks	60,000	476.43	3.40
Tata Consultancy Services Ltd.	Software	45,000	463.16	3.30
Bharati Airtel Ltd	Telecom - Services	50,000	438.23	3.12
H D F C Bank Ltd.	Banks	30,000	407.36	2.90
Tata Power Co. Ltd.	Power	30,000	407.00	2.90
Reliance Communication Ltd.	Telecom - Services	70,000	404.01	2.88
Infosys Technologies Ltd	Software	20,000	391.51	2.79
Reliance Capital Ltd.	Finance	30,000	359.91	2.57
State Bank Of India	Banks	24,000	346.40	2.47
Punj Lloyd Limited Inr 2	Construction	1,00,000	320.85	2.29
Zee Entertainment Enterprises Limited	Media & Entertainment	1,35,000	306.59	2.19
Reliance Infrastructure Ltd.	Power	20,000	246.15	1.75
National Thermal Power Corporation Ltd	Power	1,25,000	215.31	1.53
Jaiprakash Associates Ltd - Fv 2	Construction	1,00,000	213.20	1.52
Mahindra & Mahindra Ltd.	Auto	30,000	177.75	1.27
Cadila Healthcare Ltd	Pharmaceuticals	60,000	177.30	1.26
Reliance Petroleum Ltd.	Petroleum Products	1,00,000	174.55	1.24
Thermax Ltd.	Industrial Capital Goods	40,000	170.54	1.22
Electrosteel Casting.	Industrial Products	3,56,282	170.30	1.21
Maruti Udyog Ltd	Auto	20,000	152.90	1.09
Kaveri Seed	Consumer Non Durables	50,904	144.11	1.03
Mindtree Consulting Limited	Software	30,000	140.29	1.00
Tata Steel Ltd.	Ferrous Metals	15,000	135.43	0.97
I C I C Bank Ltd.	Banks	15,000	118.24	0.84
IBN 18 Broadcasting	Media & Entertainment	71,294	81.85	0.58
Petronet Lng Ltd.	Gas	1,00,000	69.70	0.50
Tata Steel Ccps Fv.100 (01/09/2009)	Ferrous Metals	45,000	61.72	0.44
Dish T V India Limited	Media & Entertainment	76,000	35.26	0.25
Total			9,907.40	70.62

Debt Instruments

Power Finance Corporation - 07.00% Bond	30	289.31	2.06
Food Corporation of India - 07.10% BON (28/02/2010)	30	288.72	2.06
Indian Oil Corporation - 7.15% Bond (10/06/2012)	30	287.53	2.05
Total		865.56	6.17

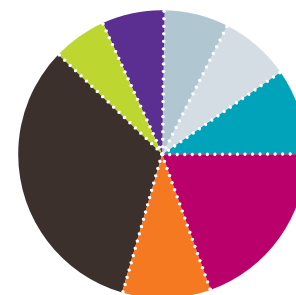
Privately Placed / Unlisted

Tata Steel Ltd - 10.20% NCD (07/05/2015)	50	499.28	3.56
Total		499.28	3.56

Money Market Instruments

HDFC Bank Ltd. Margin Money Deposit (22/07/08)	230	230.00	1.64
HDFC Bank Ltd. Margin Money Deposit (21/07/08)	220	220.00	1.57
CBLO		2331.37	16.62
Total		2,781.37	19.82
Others (Current Liabilities)		-23.94	-0.17
Grand Total (Equities +Debt+ MMI +Others)		14,029.36	100.00
Portfolio Turnover Ratio : 0.28 times			

Asset composition as on 30.05.2008
(percentage to net assets)



Banks	9.61%
Construction	8.06%
Software	7.09%
Petroleum Products	6.89%
Power	6.19%
Other Equity	32.77%
Debt	9.73%
MMI & Others	19.66%

Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Balance	10.10	27.50	24.82	15.07	10.02
CRISIL Balanced Fund Index	12.60	21.97	24.15	--	---

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception :01.2.1993

NAV as on 30.05.2008 : Income : Rs. 43.26, Growth : Rs. 43.26

*** Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	01.02.1993
Asset Allocation	Equity and Equity related Instruments - Upto 75% Debt securities including securitized debt having rating above AA or equivalent, Money Market Instruments, Govt.Securities. 60% Growth
Plans Offered	Dividend payout & Divi. Reinvestment
Minimum Investment	Domestic Investors : Rs. 5000.00
Purchase	NRI/FII/OCBs :Rs. 50000.00 and in Multiples of Rs. 1000.00
	Corporates/Trusts and Institutional Investors : Rs. 500000.00 and in multiples Of Rs. 10000.00
Additional Purchase	Rs.: 3000.00
Repurchase	Minimum of 300 units or units with a minimum repurchase value of Rs. 3000.00
Entry Load	For amount less than Rs. 500 lacs - 2.25%
	For amount of Rs. 500 lacs or more - Nil
Exit Load	For amount less than Rs. 500 lacs - 1.00%
	If redeemed / switched out within one year from the date of allotment
	For amount of Rs. 500 lacs or more - Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.
Scheme ideally suited for investors seeking capital appreciation and regular income.	

Canara Robeco Nifty Index

Open Ended Nifty Linked Equity Scheme

Scheme Objective : To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

Portfolio Statement as on 30.05.2008

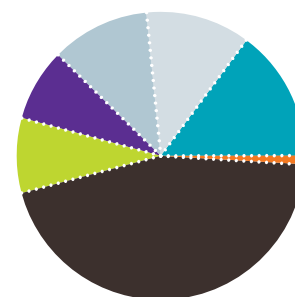
Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Listed				
Reliance Industries Ltd	Petroleum Products	3,454	83.02	11.81
Oil & Natural Gas Corporation Ltd.	Oil	5,080	43.95	6.25
Bharati Airtel Ltd	Telecom - Services	4,506	39.47	5.61
National Thermal Power Corporation Ltd	Power	19,574	33.74	4.80
Reliance Communication Ltd.	Telecom - Services	4,903	28.29	4.02
Infosys Technologies Ltd	Software	1,357	26.64	3.79
Tata Consultancy Services Ltd.	Software	2,325	24.16	3.44
D L F Ltd	Construction	4,047	23.75	3.38
State Bank Of India	Banks	1,500	21.68	3.08
I C I C Bank Ltd.	Banks	2,643	20.84	2.96
Larsen & Toubro Ltd.	Construction	694	20.7	2.94
I T C Ltd.	Consumer Non Durables	8,938	19.46	2.77
Bharat Heavy Electricals Ltd	Industrial Capital Goods	1,161	19.31	2.75
Reliance Petroleum Ltd.	Petroleum Products	10,674	18.65	2.65
Wipro Ltd.	Software	3,472	17.68	2.51
H D F C Ltd.	Finance	674	17.34	2.47
Steel Authority Of India Ltd	Ferrous Metals	9,800	15.88	2.26
Sterlite Industries (I) Ltd	Non - Ferrous Metals	1,684	15.77	2.24
Tata Steel Ltd.	Ferrous Metals	1,740	15.71	2.23
Cairn India Ltd.	Oil	4,500	12.89	1.83
Hindustan Unilever Ltd	Consumer Non Durables	5,178	12.28	1.75
H D F C Bank Ltd.	Banks	844	11.55	1.64
Power Grid Corporation Of India Ltd.	Power	10,020	9.88	1.41
Suzlon Energy Ltd.	Industrial Capital Goods	3,556	9.86	1.40
Unitech Ltd.	Construction	3,851	8.96	1.27
Satyam Computer Services Ltd.	Software	1,592	8.33	1.18
National Aluminium Co Ltd.	Non - Ferrous Metals	1,533	8.26	1.17
GAIL (India) Ltd	Gas	2,002	8.02	1.14
Tata Power Co. Ltd.	Power	522	7.07	1.01
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	491	6.89	0.98
Reliance Infrastructure Ltd.	Power	562	6.91	0.98
Idea Cellular Ltd	Telecom - Services	6,280	6.84	0.97
Hindalco Industries Ltd	Non - Ferrous Metals	2,919	5.61	0.80
Maruti Suzuki India Ltd	Auto	690	5.26	0.75
Tata Motors Ltd.	Auto	916	5.27	0.75
A B B Ltd.	Industrial Capital Goods	502	5.14	0.73
H C L Technologies Ltd	Software	1,586	4.99	0.71
Grasim Industries Ltd.	Cement	216	4.80	0.68
Ranbaxy Laboratories Ltd.	Pharmaceuticals	880	4.65	0.66
Siemens Ltd.	Industrial Capital Goods	795	4.45	0.63
Cipla Ltd.	Pharmaceuticals	1,835	3.89	0.55
Punjab National Bank	Banks	746	3.63	0.52
Hero Honda Ltd	Auto	475	3.54	0.50
Mahindra & Mahindra Ltd.	Auto	583	3.44	0.49
Tata Communications Ltd.	Telecom - Services	683	3.48	0.49
Ambuja Cements Ltd	Cement	3,644	3.46	0.49
Bharat Petroleum Corporation Ltd	Petroleum Products	855	3.05	0.43
Associated Cement Companies Ltd.	Cement	450	2.98	0.42
Dr.Reddy'S Laboratories Ltd	Pharmaceuticals	396	2.83	0.40
Zee Entertainment Enterprises Ltd	Media & Entertainment	1,032	2.36	0.34
Total			696.61	99.08

Money Market Instruments

CBLO	4.54	0.65
Others (Current Assets)	1.91	0.27
Grand Total (Equities + MMI +Others)	703.13	100.00
Portfolio Turnover Ratio : 0.01 times		

Asset composition as on 30.05.2008
(percentage to net assets)



Petroleum Products	14.89%
Software	11.63%
Telecom Services	11.11%
Banks	8.21%
Power	8.19%
Other Equity	45.05%
MMI & Others	0.92%

Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Nifty Index (Growth)	12.61	31.71	29.96
S & P CNX Nifty	13.33	32.59	30.98

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 08.10.2004

NAV as on 30.05.2008 Income Plan : Rs. 16.77
Growth Plan : Rs. 26.00

*** Past performance may or may not be sustained in future.**
All performance figures are shown net of fees.

Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
15.12.2006	7.50	21.16

Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities included in S & P CNX Nifty 90% to 100% MMI 10%
Plans Offered	a) Growth Plan b) Dividend Plan
Minimum Investment	Rs. 5,000.00
Entry Load	1.00 % for investment less than Rs. 10 Lakhs Rs. 10 Lakhs and above - Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	1% of daily average net assets
Ideal for investors seeking returns linked to index.	

Canara Robeco Gilt PGS

Open Ended Gilt Scheme

Scheme Objective : To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

Portfolio Statement as on 30.05.2008

Debt Instruments

Name of the Instrument	Maturity Profile	Mkt Value (Rs. in lac)	% to NAV
Govt. Securities			
GOI 7.59%CG 2016	Above 7 Years	0.30	2.19

Money Market Instruments

CBLO		8.34	60.88
Others		5.06	36.93
Total		1370.10	100.00

Average Maturity of Portfolio: 7.87 Years

Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Gilt PGS (Growth Plan)	10.93	6.55	4.88	9.04
I Sec Li-Bex@	6.81	5.94	4.93	--

Index Data available from 31.03.2002, CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.,
Date of inception : 29.12.1999.

NAV as on 30.05.2008 Growth Plan : Rs. 20.7425
Income Plan : Rs. 11.0822

*** Past performance may or may not be sustained in future.**
All performance figures are shown net of fees.

Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491*
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
12.12.2005	0.1973 (Ind. & HUF) 0.1838 (Others)	10.3190
31.08.2007	0.61316 (Ind. & HUF) 0.5707 (Others)	10.9393

Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	December 29, 1999
Asset Allocation	Govt. Securities MMI/Call Money -Upto 100%
Plans Offered	a) Income Plan b) Growth Plan c) Growth Plan with Automatic Repurchase option
Minimum Investment	Rs. 10,000.00
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.
Expenses Ratio	0.50% of daily average net assets

Ideal for investments by Provident Funds, Superannuation Funds, Gratuity Funds. Investments can also be made by all class of investors including Individuals, Banks, Corporates, Financial Institutions, Partnership etc. The Scheme does not carry any credit risk as investments are made in Govt. Securities.

Canara Robeco Floating Rate

Rated mfA1+ by ICRA*

Open Ended Debt Scheme

Scheme Objective : To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

Portfolio Statement as on 30.05.2008

Money Market Instruments

Name of the Instrument	Industry Classification	Rating	Quantity (Rs. in lac)	Mkt Value NAV	% to
ICICI Bank	Bank	ICRA A1+	4,108	3,987.28	21.64
Unitech Limited	Construction	FITCH F1+(IND)	627	2,899.91	15.74
Mahindra & Mahindra Financial Services	Finance	CRISIL P1+	250	2,500.00	13.57
HCL Infosystems Ltd	Hardware	ICRA A1+	400	1,955.01	10.61
Corporation Bank	Bank	CRISIL P1+	1,500	1,483.24	8.05
Union Bank of India	Bank	ICRA A1+	1,200	1,180.87	6.41
Omaxe Ltd	Construction	CARE PR1	10	1,010.76	5.49
Tata Steel Ltd	Ferrous Metals	FITCH AAA	100	1,000.00	5.43
Reliance Capital Ltd	Finance	ICRA A1+	200	913.46	4.96
Srei Infrastructure Finance Ltd	Finance	CARE PR1+	500	500.00	2.71
Indian Corporate Loan Sec Trust Series XL A1	Finance	ICRA A1+(SO)	5	494.58	2.68
CBLO				307.48	1.67
Treasury Bills				0.25	0.00
Others				189.15	1.03
Grand Total (Net Asset)				18,421.99	78.36
Average Maturity : 0.40Years					

Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Floating Rate	8.06	7.46	7.35
Crisil Liquid Fund Index	6.80	6.42	6.30

Date of inception : 04.03.2005

NAV as on 30.05.2008

Short Term Plan : Dividend Option	: Rs. 12.1037
Growth Option	: Rs. 12.5879
Daily Dividend Reinvestment Option	: Rs. 10.2600
Weekly Dividend Reinvestment Option	: Rs. 10.2624

* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267(Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th March, 2005.
Asset Allocation	Floating Rate Debt Instruments and Derivative 0 - 35% Fixed Rate Debt and Derivatives Instruments 0 - 65%
Minimum Investment	Rs. 5000.00
Entry Load	Nil
Exit Load	Nil
Option	1) Short Term Plan a) Growth Option b) Dividend Option c) Weekly Dividend Reinvestment Option d) Daily Dividend Reinvestment Option 2) Long Term Plan a) Growth Option b) Dividend Option
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	Short Term Plan 0.40% of daily average net assets Long Term Plan 0.75% of daily average net assets

Ideal investment option for investors seeking income through a low risk investment strategy.

Credit Risk Rating mfA1+ by ICRA*

* Indicates that the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

Canara Robeco Income

Open Ended Debt Scheme

Scheme Objective : To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

Portfolio Statement as on 30.05.2008

Money Market Instruments

Name of the Instrument	Mkt Value (Rs. in lac)	% to NAV
CBLO	1.03	99.04
Other Current Assets	0.01	0.96
Grand Total	104.00	100.00

Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Income (Growth Plan)	7.16	5.71	6.04	6.66
Composite Bond Fund Index	7.69	5.03	4.24	5.29

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 19.09.2002

NAV as on 30.05.2008 Growth Plan : Rs. 14.4407
 Income Plan : Rs. 13.1202
 Bonus Plan : Rs. 13.2300

* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607

Bonus History (Bonus Plan)

Date of declaration	Ratio	NAV as on the date of declaration
30.12.2002	0.0293 : 1	10.4960
06.05.2003	0.0197 : 1	10.3246
26.07.2003	0.0196 : 1	10.3731
06.10.2003	0.0197 : 1	10.3607

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt - Upto 100% MMI/Call - Upto 20%
Plans Offered	a) Growth Plan Automatic Repurchase Option b) Income Plan c) Bonus Plan
Minimum Investment	a) Growth Plan: 10,000.00 Automatic Repurchase Option: 20,000.00 b) Income Plan:10,000.00 c) Bonus Plan: 20,000.00
Entry Load	Nil
Exit Load	Upto Rs. 5 lakh : 0.50% for exit before 6 months Above Rs. 5 lac : Nil
Nomination Facility	Available to sole/joint individual unit holder/s.
Insurance	Free Personal Accident Insurance cover up to twice the face value of the unit holding subject to maximum cover of Rs.25.00 lakhs provided as an additional feature to Resident Individual Unit Holder / Karta incase of HUF and Principal Partner in Case of Partnership Firm.
Expenses Ratio	1.25% of daily average net assets.

Ideal investment option for investors looking for investment with low to

Canara Robeco Liquid Plus

Rated mfAAA+ by ICRA #
Rated AA+ by CRISIL ##

Open Ended Debt Scheme

Scheme Objective : To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

Portfolio Statement as on 30.05.2008

Debt Instruments

Name of the Instrument	Industry Classification	Rating	Quantity (Rs. in lac)	Mkt Value NAV	% to
HDFC Ltd	Finance	CRISIL AAA	10,00,000	999.04	0.58
ICICI Perp Bonds	Bank	CRISIL AAA	5,00,000	499.20	0.29

Money Market Instruments

ICICI Bank	Bank	ICRA A1+	9,992	9,572.68	5.56
Corp. Debt Trust 08-09 Series 2 A1	Telecom - Services	CRISIL P1+(SO)	100	9,420.10	5.48
ITSSL Loan Trust Series A2	Construction	CRISIL P1+(SO)	91	9,123.66	5.30
Shree Cements Ltd	Cement & Cement Product	CARE PR1+	15	7,500.00	4.36
Edelweiss Capital Ltd.	Finance	CRISIL P1+	1,500	7,394.97	4.30
HDFC Ltd.	Finance	ICRA A1+	1,500	7,219.24	4.20
Punjab National Bank	Bank	FITCH F1+	7,500	7,144.38	4.15
Unitech Limited	Construction	FITCH F1+(IND)	1,473	6,799.19	3.95
Madras Cements Ltd	Cements	ICRA A1+	66,00,000	6,600.00	3.84
Kotak Mahindra Bank	Bank	CRISIL P1+	5,950	5,684.41	3.30
Religare Finvest Ltd	Finance	ICRA A1+	50	5,000.00	2.91
Srei Infrastructure Finance Ltd	Finance	CARE PR1+	5,000	5,000.00	2.91
Federal Bank	Bank	CRISIL P1+	5,000	4,922.78	2.86
State Bank of Bikaner & Jaipur	Bank	ICRA A1+	5,000	4,769.78	2.77
Global Trade Finance Ltd	Finance	CRISIL P1+	800	3,949.79	2.30
Corporation Bank	Bank	CRISIL P1+	4,000	3,879.70	2.25
ULS Trust - Series I	Construction	FITCH F1+ (SO)	30	3,018.80	1.75
Kalpataru Power Transmission Ltd	Power	CARE PR1+	30	3,000.00	1.74
Cholamandalam DBS Finance Ltd	Finance	ICRA LAA	250	2,522.78	1.47
Birla Global Finance Ltd	Finance	ICRA A1+	25	2,500.00	1.45
Jubilant Organosys Ltd	Pharmaceuticals	FITCH F1+	25	2,500.00	1.45
Tata Steel Ltd	Ferrous Metal	FITCH AAA	250	2,500.00	1.45
State Bank of Hyderabad	Bank	ICRA A1+	2,500	2,414.78	1.40
L & T Finance Ltd	Finance	CARE PR1+	500	2,391.85	1.39
Oriental Bank of Commerce	Bank	CRISIL P1+	2,500	2,388.04	1.39
IDBI Ltd	Bank	ICRA A1+	2,416	2,376.35	1.38
Exim Bank	Bank	CRISIL P1+	477	2,368.34	1.38
IDBI Home Finance Ltd	Finance	ICRA A1+	500	2,331.88	1.36
Allahabad Bank	Bank	ICRA A1+	2,500	2,327.55	1.35
Mukand Ltd	Ferrous Metals	CARE PR1	23	2,312.45	1.34
Reliance Capital Ltd	Finance	ICRA A1+	500	2,283.65	1.33
Corp. Debt Trust 08-09 Series 3 A1	Telecom - Services	CRISIL P1+(SO)	25	2,273.32	1.32
NABARD	Bank	CRISIL AAA	200	1,992.02	1.16
Indian Corp. Loan Secu. Trust Ser XL A1	Finance	ICRA A1+(SO)	20	1,978.31	1.15
Elder Pharmaceuticals Ltd	Pharmaceutical	CARE PR1+	400	1,962.46	1.14
PNB Housing Finance Ltd	Finance	CRISIL P1+	400	1,955.63	1.14
Corp. Loan Sec. Trust Ser A2	Finance	CRISIL AAA(SO)	18	1,798.34	1.05
Ser.XXXX 2006	Finance	CRISIL P1+	15	1,500.00	0.87
Hero Cycles Ltd	Consumer Durables	CARE PR1+	15	1,500.00	0.87
Usha Martin Ltd	Ferrous Metals	CARE PR1+	15	1,500.00	0.87
DSP Merrill Lynch Capital Ltd	Finance	CRISIL P1+	300	1,469.56	0.85
Collateralised Dbt. Trust Series 20 A1	Finance	CRISIL AAA(SO)	12	1,314.30	0.76
CLSS 2 Trust 2009	Construction	CRISIL P1+(SO)	13	1,203.35	0.70
Axis Bank	Bank	ICRA A1+	1,000	982.32	0.57
ITSSL Loan Trust Series A1	Construction	CRISIL P1+(SO)	9	946.34	0.55
Corp. Debt Trust 08-09 Series 2 A2	Telecom - Services	CRISIL P1+(SO)	5	705.32	0.41
Century Enka Ltd	Textiles & Synthetic	CRISIL P1+	140	695.68	0.40
India Loan Securitisation Ser. VI	Finance	CRISIL AAA(SO)	25	379.11	0.22
Trust 2006	Finance	CRISIL AAA(SO)	25	379.11	0.22
Infrastructure Leasing & Financial Services Ltd	Finance	FITCH F1+(IND)	80	368.81	0.21
Union Bank of India	Bank	ICRA A1+	300	295.22	0.17
Collateralised Dbt. Trust Series 20 A2	Finance	CRISIL AAA(SO)	3	124.62	0.07
Indian Corp. Loan Secu. Trust Ser XL A2	Finance	ICRA A1+(SO)	25	45.46	0.03
Corp. Loan Sec. Trust Ser A1	Finance	CRISIL AAA(SO)	2	18.83	0.01
Ser.XXXX 2006	Finance	CRISIL AAA(SO)	2	18.83	0.01
Treasury Bills	Others			2,477.70	1.44
CBLO	Others			2,068.83	1.20
Others	Others			1,282.85	0.75
Grand Total (Net Asset)				1,72,053.77	100.00
Average Maturity : 0.40 Years					

Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Liquid Plus : Growth	8.45	6.38	6.51
Crissil Liquid Fund Index	6.80	6.42	5.61

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003

NAV as on 30.05.2008

Retail - Dividend	: Rs. 13.2361
Retail - Growth	: Rs. 13.4580
Retail - Daily Dividend Reinvestment	: Rs. 12.4071
Institutional - Daily Dividend Reinvestment	: Rs. 12.4071
Institutional - Growth	: Rs. 13.4579
Institutional - Weekly dividend Reinvestment	: Rs. 12.4099

* Past performance may or may not be sustained in future.
All performance figures are shown net of fees.

Income Distribution (In Rupees)

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
14.03.2004	0.15	10.2479

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	MMI/Call - Upto 100% Debt Upto 80%
Plans Offered	Retail Plan a) Income Option b) Growth Option c) Daily Dividend Reinvestment Option Institutional Plan a) Daily Dividend Reinvestment Option b) Weekly Dividend Reinvestment Option c) Weekly Dividend Payout Option d) Growth Option
Minimum Investment	Retail Plan : Rs 5000/- under each option and in multiples of Re. 1/- thereafter. Institutional Plan : Rs 50 Lakhs under each option and in multiples of Re. 1/-, thereafter.
Entry Load	Nil. Exit Load - Nil
Nomination Facility	Available to sole/joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets

Ideal investment option for investors seeking income through a low risk investment strategy.

Credit Risk Rating mfAAA by ICRA

Indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest credit quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

Credit Risk Rating AA+ by CRISIL

Disclaimer: A CRISIL credit quality rating on a bond fund reflects CRISIL's current opinion on the degree of protection offered by the rated instrument from losses related to credit defaults. It does not constitute an audit by CRISIL of the fund house, the scheme, or companies in the scheme's portfolio. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell or hold the rated scheme: it does not comment on the market price or suitability for a particular investor. CRISIL reserves the right to suspend, withdraw or revise its rating at any time, on the basis of any new information or unavailability of information or any other circumstances, which CRISIL believes may have an impact on the rating.

Canara Robeco Liquid

Rated mfA1+ by ICRA #
Rated AA+ by CRISIL ##

Open Ended Cash Management Scheme

Scheme Objective : Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

Portfolio Statement as on 30.05.2008

Debt Instruments

Name of the Instrument	Industry Classification	Rating	Quantity (Rs. in lac)	Mkt Value NAV	% to
LIC Housing Finance Ltd	Finance	CRISIL AAA	50	500.00	0.44
Listed PSU Bonds					
NABARD	Bank	CRISIL AAA	200	1,998.87	1.77

Money Market Instruments

ICICI Bank	Bank	ICRA A1+	12,607	12,146.40	10.78
Hindusthan National Glass & Ind Ltd	Glass & Glass Products	CARE PR1+	50	5,000.00	4.44
Shree Cements Ltd	Cement	CARE PR1+	10	5,000.00	4.44
State Bank of India	Bank	CRISIL P1+	5,000	4,601.38	4.09
Mahindra & Mahindra Financial Services Ltd	Finance	CRISIL P1+	450	4,500.00	4.00
Unitech Limited	Construction	FITCH F1+ (IND)	900	4,177.12	3.71
Indian Corporate Loan Sec Trust Ser16 A2	Finance	CRISIL P1+ (SO)	40	4,007.17	3.56
Century Textiles & Industries Ltd	Cement	FITCH F1+ (IND)	40	4,000.00	3.55
Godrej Boyce & Manufacturing Co. Ltd	Diversified	CRISIL P1+	800	3,931.80	3.49
Kotak Mahindra Bank.	Bank	CRISIL P1+	4,050	3,839.12	3.41
Simplex Infrastructure Ltd	Construction	CARE PR1+	35	3,500.00	3.11
Nicholas Piramal India Ltd	Pharmaceuticals	ICRA A1+	30	3,000.00	2.66
Credit Asset Trust XLVIII_C1 A2	Finance	FITCH F1+ (IND)(SO)	25	2,524.44	2.24
Indian Corporate Loan Sec Trust Ser15 A1	Finance	CRISIL P1+ (SO)	25	2,505.95	2.22
IDBI	Bank	ICRA A1+	2,584	2,500.43	2.22
Edelweiss Capital Ltd	Finance	CRISIL P1+	500	2,500.00	2.22
Magma Shracchi Finance Ltd	Finance	CARE PR1+	25	2,500.00	2.22
Motilal Oswal Financial Services Ltd	Finance	CRISIL P1+	25	2,500.00	2.22
Srei Infrastructure Finance Ltd	Finance	CARE PR1+	2,500	2,500.00	2.22
G E Money Financial Services Ltd	Finance	CRISIL P1+	500	2,453.25	2.18
Axis Bank	Bank	ICRA A1+	2,500	2,425.61	2.15
ABN Amro Bank	Bank	ICRA A1+	2,500	2,398.92	2.13
Corporate Debt Trust 08-09 Series 2 A1	Telecom Services	CRISIL P1+ (SO)	25	2,368.77	2.10
ULS Trust - Series I	Construction	FITCH F1+ (SO)	20	2,025.17	1.80
Infrastructure Leasing & Financial Services Ltd	Finance	FITCH F1+	420	2,011.38	1.79
Corporation Bank	Bank	CRISIL P1+	2,000	1,932.20	1.72
Reliance Communication Ltd	Telecom Service	ICRA A1+	340	1,651.13	1.47
Blue Star Ltd	Consumer Durables	CARE PR1+	15,00,000	1,500.00	1.33
Tata Steel Ltd	Ferrous Metals	FITCH AAA	150	1,500.00	1.33
Micro Inks Ltd	Chemicals	CARE PR1+	300	1,466.55	1.30
NRB Bearings Ltd	Industrial Products	CRISIL P1+	300	1,457.18	1.29
RB Loan Trust Series XIII(Sr A2)	Finance	CRISIL P1+ (SO)	15	1,388.64	1.23
Reliance Capital Ltd.	Finance	ICRA A1+	300	1,370.19	1.22
Ramco Systems Ltd	Software	ICRA A1+ (SO)	11	1,100.00	0.98
Collateralised Debt Trust Series 20 A1	Finance	CRISIL P1+ (SO)	10	1,095.25	0.97
Omaxe Ltd	Construction	CARE PR1	10	1,010.76	0.90
First Leasing Company of India Ltd	Finance	CARE PR1+	100	1,000.87	0.89
DSP Merrill Lynch Capital Ltd	Finance	CRISIL P1+ (SO)	200	985.80	0.88
Global Trade Finance Ltd	Finance	CRISIL P1+	200	985.62	0.88
CLSS 2 Trust 2009	Construction	CRISIL P1+ (SO)	7	647.96	0.58
Corporate Debt Trust 08-09 Series 3 A2	Finance	FITCH F1+ (IND)	3	240.46	0.21
Mukand Limited	Ferrous Metals	CARE PR1	2	201.08	0.18
CLSS 2 Trust 2009	Construction	CRISIL P1+ (SO)	2	198.91	0.18
Indian Corporate Loan Sec Trust Ser LXIII A1	Finance	CRISIL P1+ (SO)	2	185.22	0.16
Exim Bank	Bank	CRISIL P1+	23	113.82	0.10
Treasury Bills					0.00
CBLO				318.36	0.28
Others				867.40	0.77
Grand Total (Net Asset)				1,12,633.18	100.00
Average Maturity : 0.33 years					

Performance at a glance as on 30.05.2008

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Liquid (Growth Plan) Retail	7.92	7.15	6.28	6.51
CRISIL Liquid Fund Index	6.80	6.42	5.52	--
Index data available from 31.03.2002				
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 15.01.2002				
NAV as on 30.05.2008				
Dividend Reinvestment Plan - Retail				Rs. 10.0410
Growth- Retail				Rs. 14.9505
Dividend Reinvestment Plan - Institutional				Rs. 10.0410
Growth- Institutional				Rs. 14.9679
Institutional (Weekly div)				Rs. 10.0433
* Past performance may or may not be sustained in future.				
All performance figures are shown net of fees.				

Fund Information

Category	Open Ended Liquid Scheme.
Date of Allotment	15th January, 2002 (Retail) 31st May, 2004 (Institutional)
Asset Allocation	MMI/Call - Upto 100% Debt - Upto 35%
Plans Offered	a) Retail Plan Daily Div. Reinvestment Option Growth Option b) Institutional Plan Daily Div. Reinvestment Option Weekly Dividend Reinvestment Option Weekly Dividend Payout Option Growth Option
Minimum Investment	Rs. 25,000.00 (Retail) Rs. 50,00,000.00 (Institutional)
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets
Ideal Scheme for Individuals / HNIs / Banks / Institutions and Corporates to park their short term cash surpluses and earn reasonable returns.	

Credit Risk Rating mfA1+ by ICRA

Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme.

Credit Risk Rating AA+ by CRISIL

Disclaimer: A CRISIL credit quality rating on a bond fund reflects CRISIL's current opinion on the degree of protection offered by the rated instrument from losses related to credit defaults. It does not constitute an audit by CRISIL of the fund house, the scheme, or companies in the scheme's portfolio. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell or hold the rated scheme: it does not comment on the market price or suitability for a particular investor. CRISIL reserves the right to suspend, withdraw or revise its rating at any time, on the basis of any new information or unavailability of information or any other circumstances, which CRISIL believes may have an impact on the rating.

Registrar and transfer agents

Registrar & Transfer Agents for
Canara Robeco Equity TaxSaver
Canara Robeco Nifty Index
Canara Robeco Income
Canara Robeco CIGO

M/s. Canbank Computer Services Ltd.
 IV, Naveen Complex, 14, M. G. Road
 Bangalore 560 001.
 Tel.: (080) 2532 0541/42/43
 Fax: (080) 2532 0544
 E-mail: canbank_computer@dataone.in

Registrar & Transfer Agents for
Canara Robeco Multicap
Canara Robeco Balance
Canara Robeco Equity Diversified

M/s. Karvy Computershare Pvt. Limited
 "Karvy Plaza" H. No. 8-2-596 Avenue 4
 Street No. 1 Banjara Hills
 Hyderabad - 500 034.
 Tel No.: (040) 23394436, 23397901,
 23312454, 23320751/752
 Fax No.: (040) 23311968
 Email: crmf@karvy.com

Registrar & Transfer Agents for
Canara Robeco Emerging Equities
Canara Robeco Infrastructure
Canara Robeco Floating Rate
Canara Robeco Liquid Plus
Canara Robeco Liquid

Computer Age Management
 Services Pvt. Ltd.
 178/10 K.H. Road, Opp. Palmgroove
 Hotel Nungambakkam
 Chennai 600 034.
 Tel No.: (044) 39115574, 39115583
 Email: enq_n@camsonline.com

Registrar & Transfer Agents for
Canara Robeco Gilt PGS

Canara Robeco Asset
 Management Company Ltd.
 Construction House, 4th Floor
 5, Walchand Hirachand Marg
 Ballard Estate, Mumbai 400 001.
 Tel. No. (022) 22621371, 66585000-10
 Email: crmf@canararobeco.com

Branch offices

Ahmedabad: Tel: (079) 66610423 **Bangalore :** Tel.: (080) 25594730, 25594731 **Bhopal :** Tel.: (0755) 3013648 **Chandigarh :** Tel: (0172) 2648007 **Chennai :** Tel.: (044) 28492598 **Coimbatore :** Tel: (0422) 2546453 **Delhi :** Tel.: (011) 23326417 **Goa :** Tel.: (0832) 2422415, 6450631 **Hyderabad :** Tel.: (040) 23261481/1482 **Indore :** Cell: 9893052504 **Kochi :** Tel.: (0484) 2364846 **Kolkata :** Tel.: (033) 30288275, 30283275 **Kottayam :** Tel: (0481) 2583122 **Ludhiana :** Tel.: (0161) 2421333 **Mangalore :** Tel: (0824) 2448804 **Mumbai :** Tel.: (022) 22621371/66585000-5010 **Nagpur :** Tel.: (0712) 6615364 **Patna :** Tel.: (0612) 2227950 **Pune :** Tel.: (020) 65240556 **Surat :** Tel.: (0261) 6554243 **Trichy :** Tel.: (0431) 2750130 **Vadodara :** Tel: (0265) 2326483 **Visakhapatnam :** Tel.: (0891) 6556645

Notes : The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 30.05.2008 The disclosures of average maturity period relates to the debt component of the portfolio as on 30.05.2008.

Unclaimed Dividends : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

Statutory Details : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors :** Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager :** Canara Robeco Asset Management Co. Ltd. (CR AMC) **Risk Factors :** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document for Scheme specific risk factors and other details before investing.**