

CANARA ROBECO

November 30, 2007

Volume 1 Issue No. 2

# Monthly Connect



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## Equity market review

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Trading for the month opened on a weak note despite US Federal Reserve's interest rate cut by a quarter percentage point to 4.5% on October 31, 2007. The weakness in the market persisted on negative global cues. There were concerns that sub-prime losses are yet not fully disclosed and there could be some more reporting of sub-prime losses. BSE Sensex, the market barometer ended the month at 19363.19, down by 2.39% over the previous month close.

FII's were net sellers to the tune of Rs.5849.90 crs during the month (upto 29.11.07). Out of total 21 trading sessions in the month they were net sellers for 13 trading sessions. However, domestic mutual funds lent support to the market at lower levels. Mutual Funds were net buyers to the extent of Rs.1509 crs during the month.

During the month, the banking sector stocks remained in limelight. Activity was also seen in select Metal stocks, realty and cement. With the proposal to repeal ULCRA, realty stocks shoot up at the end of the month.

Underlying current in the market is still bullish. The Central European Bank and Bank of England are scheduled to meet on December 6, 2007, to consider interest rates decision. Also, market is expecting a further cut in interest rate by US Fed in its forthcoming meeting. This could have implications for interest rates around the world. In view of forthcoming issues of Reliance Power and SBI the market sentiment is likely to remain upbeat.

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## Debt market review

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The NSE MIBOR rate went up and hovered above 7.75% consequent to the CRR hike which drained out around Rs. 16000 crores from the banking system. The 91 days cut-off yield also moved up to 7.52%. RBI hiked the ceiling for issuances under MSS from Rs. 2,00,000 crores to Rs. 2,50,000 crores and will review the ceiling at a level of Rs.2,35,000. However, towards the end of the month, RBI did not accept bids under MSS. The 10 year benchmark yield moved in the range of 7.84% to 7.92% during the month. The inflation numbers touched a low of 2.97% during the month, lowest in more than 5 years however the market was circumspect due to the rise in global oil prices and the benign base effect.

Even though inflation is at around 3%, which is within the RBI comfort zone of 5%, the concerns continues to be the higher international oil prices and the waering off of the benign base effect on inflation numbers.

The short term interest rate movement in the coming month will depend of liquidity conditions prevailing following advance tax outflows and RBI's stance on management of capital inflow and the strengthening of rupee. We expect the long term interest rates will soften taking into account almost 93% of the net market borrowing programme is completed and the expectation of US Fed rate cut.

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# Canara Robeco Infrastructure

## Open Ended Equity Scheme

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

## Portfolio Statement as on 30.11.2007

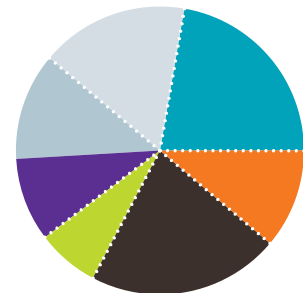
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	44000	1254.33	7.13
Larsen & Toubro Ltd.	Construction	25000	1032.25	5.87
Bharat Heavy Electricals Ltd	Industrial Capital Goods	33000	884.48	5.03
Jaiprakash Associates Ltd	Construction	40000	725.08	4.12
National Thermal Power Corporation Ltd	Power	300000	709.95	4.04
Walchandnagar Industries Ltd.	Construction	8035	692.73	3.94
Reliance Energy Ltd	Power	35000	608.34	3.46
Punj Lloyd Ltd	Construction	115000	586.44	3.33
Grasim Industries Ltd.	Cement	15000	568.94	3.23
Siemens Ltd.	Industrial Capital Goods	30000	544.76	3.10
Reliance Communication Ltd.	Telecom - Services	80000	539.88	3.07
Century Textiles & Industries Ltd.	Cement	35000	389.13	2.21
Tata Power Co. Ltd.	Power	30000	351.69	2.00
Thermax Ltd.	Industrial Capital Goods	40000	344.78	1.96
Tata Steel Ltd.	Ferrous Metals	40000	330.28	1.88
Alstom Projects India Ltd	Industrial Capital Goods	35000	328.83	1.87
Associated Cement Companies Ltd.	Cement	30000	326.84	1.86
Infrastructure Development Finance Co. Ltd.	Finance	150000	306.82	1.74
Hindustan Construction Co Ltd	Construction	150000	301.65	1.71
Crompton Greaves Ltd.	Industrial Capital Goods	70000	296.97	1.69
Power Grid Corporation Of India Ltd.	Power	200000	295.8	1.68
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	120000	294.18	1.67
Oil & Natural Gas Corporation Ltd.	Oil	25000	292.69	1.66
Gujarat State Petronet Ltd	Gas	399850	292.29	1.66
Monnet Ispat & Energy Ltd	Ferrous Metals	70000	284.48	1.62
Bharati Airtel Ltd	Telecom - Services	29599	278.07	1.58
Sterlite Industries (I) Ltd	Non - Ferrous Metals	25000	258.69	1.47
I C I Bank Ltd.	Banks	20000	236.93	1.35
Esab (India) Ltd.	Industrial Products	50395	217.18	1.23
Ultra Tech Cement Ltd	Cement	21427	211.57	1.20
J S W Steel Ltd.	Ferrous Metals	20000	201.81	1.15
D L F Limited	Construction	20000	188.78	1.07
Hindalco Industries Ltd	Non - Ferrous Metals	100000	185.3	1.05
Mundra Port Special Economic Zone Ltd.	Industrial Capital Goods	19790	182.66	1.04
Ambuja Cements Ltd	Cement	100000	150	0.85
Consolidated Construction Consortium Ltd.	Construction	14987	144.44	0.82
GVK Power & Infrastructure Ltd.	Power	18436	140.31	0.80
Shipping Corporation Of India Ltd	Transportation	50000	133.72	0.76
Gujarat NRE Coke Ltd	Minerals/Mining	100000	116.6	0.66
Cairn India Ltd.	Oil	50000	106.17	0.60
I V R C L Infra & Proj Ltd	Construction	20146	94.25	0.54
GMR Infrastructure Ltd	Construction	35000	89.07	0.51
Unitech Ltd.	Construction	20000	76.52	0.43
B E M L Ltd	Industrial Capital Goods	1958	32.74	0.19
Supreme Infrastructure India Ltd.	Construction	5396	7.30	0.04
<b>Total</b>			<b>15635.72</b>	<b>88.87</b>

### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	1329000	1317.43	7.49
91 Days Treasury Bills (07/12/2007)	30000	29.94	0.17
CBLO		396.55	2.25
<b>Total</b>		<b>1743.92</b>	<b>9.91</b>
Others (Current Net Assets)		214.75	1.22
<b>Grand Total (Equities + MMI + Others )</b>		<b>17594.39</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.12 times			

**Asset composition as on 30.11.2007**  
(percentage to net assets)



Construction	22.39%
Industrial Capital Goods	16.54%
Power	11.97%
Cement	9.36%
Petroleum Products	7.13%
Others	21.49%
MMI & others	11.13%

### Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Infrastructure	79.60	58.16
BSE 100	49.82	48.14

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 02.12.2005

**NAV as on 30.11.2007** Income : Rs. 21.32  
Growth : Rs. 24.96

**\* Past performance may or may not be sustained in future.**  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.11.2006	2.00	13.68

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	02.12.2005
Asset Allocation	Equity and Equity related Instruments of companies in the Infrastructure - Upto 100% Debt and Money Market Instruments - Upto 25%
Minimum Investment	Rs. 5,000.00
Option	Dividend Option Growth Option
Entry Load	2.25% for investments less than Rs. 200 Lacs Nil for investments of Rs. 200 Lacs and above
Exit Load	NIL
Nomination Facility	Available to sole / joint individual unit holder/s.

**Scheme ideally suited for investors seeking long term growth capital appreciation.**

# Canara Robeco Emerging Equities

## Open Ended Equity Scheme

**Scheme Objective :** To generate capital appreciation by primarily investing in diversified mid-cap stocks.

## Portfolio Statement as on 30.11.2007

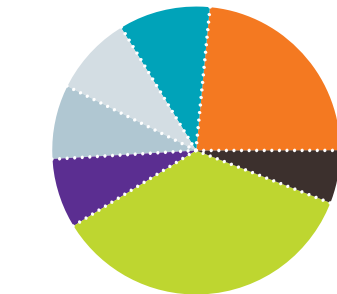
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Thermax Ltd.	Industrial Capital Goods	20000	172.39	9.43
Reliance Industries Ltd	Petroleum Products	5000	142.54	7.80
Mcnaally Bharat Engg Co Ltd	Industrial Capital Goods	50000	122.58	6.71
Punj Lloyd Ltd	Construction	20000	101.99	5.58
Alstom Projects India Ltd	Industrial Capital Goods	10000	93.95	5.14
K S B Pumps Ltd.	Industrial Products	18578	85.51	4.68
Religare Enterprises Ltd.	Finance	16523	83.68	4.58
I C I C Bank Ltd.	Banks	7000	82.93	4.54
Larsen & Toubro Ltd.	Construction	2000	82.58	4.52
E I H Ltd.	Hotels	50000	81.85	4.48
Nicholas Piramal India Ltd.	Pharmaceuticals	25000	76.26	4.17
Indian Hotels Ltd.	Hotels	50000	67.27	3.68
Oil & Natural Gas Corporation Ltd.	Oil	5500	64.39	3.52
Zylog Systems Ltd.	Software	20000	63.49	3.47
National Thermal Power Corporation Ltd	Power	25000	59.16	3.24
Bayer India Ltd	Pesticides	15000	57.18	3.13
Astral Poly Technik Ltd.	Industrial Products	28953	44.62	2.44
Mphasis Ltd	Software	15000	42.89	2.35
Hindalco Industries Ltd	Non - Ferrous Metals	20000	37.06	2.03
SKF India Ltd.	Industrial Products	8038	35.38	1.94
Zuari Industries Ltd	Fertilizers	10000	34.3	1.88
Elecon Engg. Co. Ltd.	Industrial Capital Goods	10000	29.10	1.59
Everonn Systems India Ltd	Software	4953	23.21	1.27
Fairfield Atlas Ltd.	Auto Ancillaries	30000	20.31	1.11
B E M L Ltd	Industrial Capital Goods	606	10.13	0.55
Allied Digital Services Ltd.	Hardware	846	3.91	0.21
Nitin Fire Protection Industries Ltd.	Industrial Capital Goods	585	2.45	0.13
<b>Total</b>			<b>1721.11</b>	<b>94.16</b>

### Money Market Instruments

CBLO	71.07	3.89
Others (Current Net Assets)	35.75	1.95
<b>Grand Total (Equities + MMI + Others)</b>	<b>1827.93</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.12 times		

**Asset composition as on 30.11.2007**  
(percentage to net assets)



### Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Since Inception*
Canara Robeco Emerging Equities (Growth)	45.27	35.65
BSE 200	49.17	43.26

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 11.03.2005

**NAVs as on 30.11.2007**  
 Income Option : Rs. 15.82  
 Growth Option : Rs. 22.95  
 Bonus Option : Rs. 19.21

**\* Past performance may or may not be sustained in future.**  
 All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
20.12.2005	2.00	12.91
22.06.2007	3.00	15.39

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11 March, 2005.
Asset Allocation	Equities - Min : 65%, Max : up to 100%
Minimum Investment	Rs. 5,000.00
Entry Load	2.25% for investment less than Rs. 200 lac. Rs. 200 lacs and above NIL
Exit Load	Nil
Option	1) Growth Option Growth Option with Automatic Repurchase 2) Income Option 3) Bonus Option
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking long term growth capital appreciation.**

# Canara Robeco Equity Diversified

## Open Ended Equity Scheme

**Scheme Objective :** To generate capital appreciation by investing in equity and equity related securities.

## Portfolio Statement as on 30.11.2007

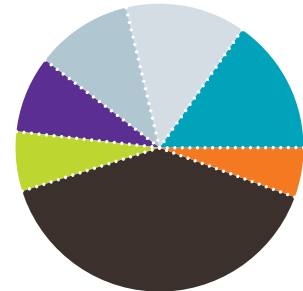
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	45000	1282.84	11.10
Thermax Ltd.	Industrial Capital Goods	95000	818.85	7.09
Reliance Communication Ltd.	Telecom - Services	110000	742.34	6.43
National Thermal Power Corporation Ltd	Power	250000	591.63	5.12
Larsen & Toubro Ltd.	Construction	13000	536.77	4.65
Bharat Heavy Electricals Ltd	Industrial Capital Goods	20000	536.05	4.64
Reliance Petroleum Ltd.	Petroleum Products	225000	489.94	4.24
Tata Power Co. Ltd.	Power	40000	468.92	4.06
Punj Lloyd Ltd	Construction	90000	458.96	3.97
Aditya Birla Nuvo Ltd	Textile Products	25000	390.63	3.38
State Bank Of India	Banks	15000	345.05	2.99
Tata Steel Ltd.	Ferrous Metals	40000	330.28	2.86
I C I C I Bank Ltd.	Banks	25000	296.16	2.56
Mphasis Ltd	Software	95000	271.65	2.35
J S W Steel Ltd.	Ferrous Metals	25000	252.26	2.18
Oil & Natural Gas Corporation Ltd.	Oil	20000	234.15	2.03
Esab (India) Ltd.	Industrial Products	49420	212.98	1.84
Tata Motors Ltd.	Auto	28783	211.08	1.83
Lupin Laboratories Ltd	Pharmaceuticals	40000	210.22	1.82
Reliance Energy Ltd	Power	12000	208.57	1.81
Asian Paints (India) Ltd.	Consumer Non Durables	20000	198.07	1.71
Ranbaxy Laboratories Ltd.	Pharmaceuticals	50000	193.57	1.68
Mahindra & Mahindra Ltd.	Auto	25000	182.95	1.58
Siemens Ltd.	Industrial Capital Goods	10000	181.58	1.57
Sesa Goa Ltd.	Ferrous Metals	5000	172.67	1.49
Dish T V India Ltd	Media & Entertainment	200000	164.10	1.42
Infosys Technologies Ltd	Software	9000	144.36	1.25
Indian Hotels Ltd.	Hotels	100000	134.55	1.16
Reliance Capital Ltd.	Finance	5000	117.85	1.02
Zee Entertainment Enterprises Ltd	Media & Entertainment	40000	115.06	1.00
Tech Mahindra Ltd.	Software	10000	102.66	0.89
H D F C Bank Ltd.	Banks	5000	85.95	0.74
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	7000	77.17	0.67
Tata Consultancy Services Ltd.	Software	7000	70.98	0.61
Empee Distilleries Ltd.	Consumer Non Durables	18122	52.86	0.46
Sundaram Fasteners Ltd.	Auto Ancillaries	75000	37.31	0.32
<b>Total</b>			<b>10921.02</b>	<b>94.53</b>

### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	160000	158.46	1.37
91 Days Treasury Bills (07/12/2007)	20000	19.94	0.17
CBLO		62.34	0.54
<b>Total</b>		<b>240.74</b>	<b>2.08</b>
Others (Current Net Assets)		391.18	3.39
<b>Grand Total (Equities + MMI + Others)</b>		<b>11552.94</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.05 times			

**Asset composition as on 30.11.2007**  
(percentage to net assets)



### Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Equity Diversified (Growth Plan)	51.45	43.59	44.02
BSE 200	49.17	45.24	42.49

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003

**NAV as on 30.11.2007**

Income Plan	: Rs. 25.11
Growth Plan	: Rs. 46.41
Bonus Plan	: Rs. 25.11

**\* Past performance may or may not be sustained in future.**  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
08.11.2004	2.00	12.56
28.04.2006	2.50	22.03
31.08.2007	3.00	22.13

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equities and Equity Related Instrument - upto 100% MMI - upto 15%
Plans Offered	a) Growth Plan Growth Plan with Automatic Repurchase option b) Income Plan c) Bonus option
Minimum Investment	Rs. 5,000.00 under each plan
Entry Load	2.25% for investment less than Rs. 200 Lac Nil for investment of Rs. 200 Lac & above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking long term growth and capital appreciation.**

# Canara Robeco Multicap

## Close Ended Equity Scheme

**Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies spanning the entire market capitalization spectrum.

## Portfolio Statement as on 30.11.2007

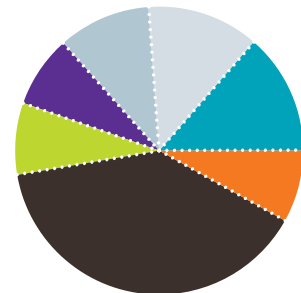
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	80000	2280.60	10.48
Larsen & Toubro Ltd.	Construction	50000	2064.50	9.49
Bharat Heavy Electricals Ltd	Industrial Capital Goods	50000	1340.13	6.16
National Thermal Power Corporation Ltd	Power	350000	828.28	3.81
Siemens Ltd.	Industrial Capital Goods	40000	726.34	3.34
Punj Lloyd Ltd	Construction	140000	713.93	3.28
Reliance Energy Ltd	Power	40000	695.24	3.20
State Bank Of India	Banks	30000	690.09	3.17
Reliance Communication Ltd.	Telecom - Services	95000	641.11	2.95
Grasim Industries Ltd.	Cement	15000	568.94	2.62
Steel Authority Of India Ltd	Ferrous Metals	200000	516.90	2.38
Mahindra & Mahindra Ltd.	Auto	70000	512.26	2.35
Bharati Airtel Ltd	Telecom - Services	50000	469.73	2.16
Reliance Petroleum Ltd.	Petroleum Products	200000	435.50	2.00
Cairn India Ltd.	Oil	200000	424.70	1.95
I C I Bank Ltd.	Banks	35000	414.63	1.91
Infosys Technologies Ltd	Software	25200	404.22	1.86
Aditya Birla Nuvo Ltd	Textile Products	25000	390.63	1.80
Hindalco Industries Ltd	Non - Ferrous Metals	200000	370.60	1.70
Associated Cement Companies Ltd.	Cement	30000	326.83	1.50
Tech Mahindra Ltd.	Software	31000	318.26	1.46
Oil & Natural Gas Corporation Ltd.	Oil	25000	292.69	1.35
I T C Ltd.	Consumer Non Durables	150000	282.90	1.30
Century Textiles & Industries Ltd.	Cement	25000	277.95	1.28
Tata Steel Ltd.	Ferrous Metals	30000	247.71	1.14
Industrial Development Bank Of India	Banks	150000	244.27	1.12
Monnet Ispat & Energy Ltd	Ferrous Metals	60000	243.84	1.12
Petronet LNG Ltd.	Gas	225000	233.10	1.07
Ranbaxy Laboratories Ltd.	Pharmaceuticals	60000	232.29	1.07
Ambuja Cements Ltd	Cement	150000	225.00	1.03
Lupin Laboratories Ltd	Pharmaceuticals	40000	210.22	0.97
Hindustan Unilever Ltd	Consumer Non Durables	100000	207.15	0.95
Maruti Udyog Ltd	Auto	20000	202.47	0.93
D L F Ltd	Construction	20000	188.78	0.87
Axis Bank	Banks	20000	186.25	0.86
Tata Consultancy Services Ltd.	Software	15000	152.09	0.70
Ultra Tech Cement Ltd	Cement	15000	148.11	0.68
Tata Motors Ltd.	Auto	20000	146.67	0.67
H D F C Bank Ltd.	Banks	8000	137.52	0.63
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	50000	122.57	0.56
Power Finance Corporation Ltd.	Finance	50050	121.90	0.56
GVK Power & Infrastructure Ltd.	Power	15000	114.16	0.52
U C O Bank Ltd	Banks	200000	111.70	0.51
Tata Teleservices (Mah) Ltd.	Telecom - Services	200000	96.40	0.44
Dish T V India Ltd	Media & Entertainment	110000	90.25	0.41
Autoline Industries Ltd.	Auto Ancillaries	50000	78.20	0.36
B E M L Ltd	Industrial Capital Goods	4556	76.19	0.35
Power Grid Corporation Of India Ltd.	Power	50661	74.93	0.34
Empee Distilleries Ltd.	Consumer Non Durables	18122	52.86	0.24
Religare Enterprises Ltd.	Finance	9042	45.79	0.21
Sundaram Fasteners Ltd.	Auto Ancillaries	75000	37.31	0.17
<b>Total</b>			<b>20014.69</b>	<b>92.00</b>

### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	284750	281.91	1.30
CBLO		353.06	1.62
<b>Total</b>		<b>634.97</b>	<b>2.92</b>
Others (Current Net Assets)		1104.98	5.08
<b>Grand Total (Equities + MMI + Others)</b>		<b>21754.64</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.09 times			

**Asset composition as on 30.11.2007**  
(percentage to net assets)



### Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Month*	Last 3 Months*	Last 6 Months*	Since Inception*
Canara Robeco Multicap	-1.21	27.87	37.97	46.80
BSE 200	0.59	32.11	38.96	42.05

Absolute Return based on NAV of Rs. 14.68 as on 30.11.2007

Date of inception : 02.02.2007

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

### Fund Information

Type / Category	Close ended Equity Scheme.
Scheme Duration	Five Years from the date of allotment
Date of allotment	2nd February, 2007
Asset Allocation	Equity and Equity Related Instruments upto 100% Debt and Money Market Instruments upto 25%
Options	1) Dividend Option 2) Growth Option
Minimum Redemption Amount	Rs. 1000.00 and in multiples of Re.1.00 thereafter
Applicable NAV for Repurchase of Units / Switch Out	Repurchase facility under the Scheme shall commence after expiry of 90 days from the date of allotment of the units under New Fund Offer. Such repurchase facility is provided on the first and third Wednesday of every calendar month (notified repurchase days). a. For applications/ redemption requests received upto 3.00 p. m. (cut off time) of any notified Wednesday, the closing NAV of the day shall be applicable. b. For applications received after 3.00 p.m.(cut-off time) of any notified Wednesday, the closing NAV of the following notified Wednesday shall be applicable. (In the event the notified repurchase day happens to be a holiday/ non business day, repurchase will be effected at the next business day at the applicable NAV)

# Canara Robeco CIGO

## Open Ended Debt Scheme

**Scheme Objective :** To generate Income by investing in Debt instruments, MMI and small portion in equity.

## Portfolio Statement as on 30.11.2007

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Century Textiles & Industries Ltd.	Cement	6000	66.71	5.40
Thermax Ltd.	Industrial Capital Goods	5000	43.10	3.49
Alstom Projects India Ltd	Industrial Capital Goods	4000	37.58	3.04
GVK Power & Infrastructure Ltd.	Power	4000	30.44	2.46
Tata Motors Ltd.	Auto	3000	22.00	1.78
Indian Hotels Ltd.	Hotels	10000	13.46	1.09
I C I C I Bank Ltd.	Banks	1075	12.73	1.03
Lupin Laboratories Ltd	Pharmaceuticals	2000	10.51	0.85
Tech Mahindra Ltd.	Software	1000	10.27	0.83
<b>Total</b>			<b>246.80</b>	<b>19.97</b>

### Money Market Instruments

91 Days Treasury Bills (25/01/2008)	638000.00	629.13	50.90
91 Days Treasury Bills (04/01/2008)	20000.00	19.83	1.60
Mutual Fund Units	440946.80	52.21	4.22
CBLO		128.67	10.41
<b>Total</b>		<b>829.84</b>	<b>67.14</b>
Others (Current Assets)		159.28	12.89
<b>Grand Total(Equities +Debt+ MMI +Others)</b>		<b>1235.92</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.07 times			

### Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco CIGO (Growth Plan)	22.07	19.33	15.55	13.16	13.51
CRISIL MIP Blended Index	11.47	10.80	9.94	--	--

Index Data available from 31.03.02

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

Date of inception : 01.04.1988

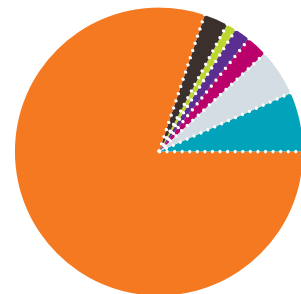
**NAV as on 30.11.2007** Growth Plan : Rs. 23.32

Income Plan : Rs. 13.29

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

**Asset composition as on 30.11.2007**  
(percentage to net assets)



Industrial Capital Goods	6.53%
Cement	5.40%
Power	2.46%
Auto	1.78%
Hotels	1.09%
Others	2.71%
MMI & Others	80.03%

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
18.11.2005	0.57171 (Others)	11.44
	0.61390 (Ind. & HUF)	11.44
28.04.2006	0.4900 (Others)	12.16
	0.5262 (Ind. & HUF)	
23.10.2006	0.57171 (Others)	11.79
	0.61390 (Ind. & HUF)	
26.04.2007	0.5707 (Others)	11.82
	0.6132 (Ind. & HUF)	
28.11.2007	0.5707 (Others)	13.28
	0.6132 (Ind. & HUF)	

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April , 1988
Asset Allocation	Debt Instruments with MMI-Upto 90% Equities - Upto 25%
Plans Offered	a) Income Plan b) Growth Plan
Minimum Investment	Rs. 5,000.00
Entry Load	Nil
Exit Load	Upto Rs. 5.00 lakh : 0.50% for exit before 6 months Nil above Rs. 5 lac
Nomination Facility	Available to sole / joint individual unit holder/s.
<b>Ideal Scheme for investors looking for regular income with low to medium risk.</b>	

# Canara Robeco Equity Tax Saver

## Open Ended Equity Linked Tax Saving Scheme

**Scheme Objective :** ELSS seeking to provide long term Capital appreciation by predominantly investing in equities.

### Portfolio Statement as on 30.11.2007

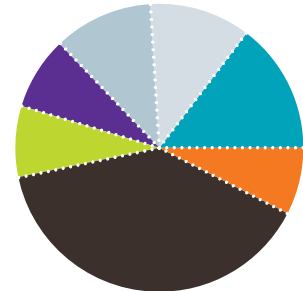
#### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Punj Lloyd Ltd	Construction	50000	254.98	7.91
Reliance Petroleum Ltd.	Petroleum Products	100000	217.75	6.76
Reliance Communication Ltd.	Telecom - Services	30000	202.46	6.28
National Thermal Power Corporation Ltd	Power	75000	177.49	5.51
Larsen & Toubro Ltd.	Construction	4000	165.16	5.13
Reliance Industries Ltd	Petroleum Products	5000	142.54	4.42
Bharat Heavy Electricals Ltd	Industrial Capital Goods	5000	134.01	4.16
Alstom Projects India Ltd	Industrial Capital Goods	14000	131.53	4.08
GVK Power & Infrastructure Ltd.	Power	15000	114.16	3.54
Cairn India Ltd.	Oil	50000	106.18	3.30
Sesa Goa Ltd.	Ferrous Metals	3000	103.60	3.22
J S W Steel Ltd.	Ferrous Metals	10000	100.91	3.13
Axis Bank	Banks	10000	93.13	2.89
Hindalco Industries Ltd	Non - Ferrous Metals	40000	74.12	2.30
Tata Motors Ltd.	Auto	10000	73.34	2.28
Mahindra & Mahindra Ltd.	Auto	10000	73.18	2.27
Jyoti Structures Ltd.	Power	25000	72.27	2.24
I C I C I Bank Ltd.	Banks	5000	59.23	1.84
Oil & Natural Gas Corporation Ltd.	Oil	5000	58.54	1.82
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	5000	55.12	1.71
Madhucon Projects Ltd	Construction	15000	52.82	1.64
Sterlite Industries (I) Ltd	Non - Ferrous Metals	5000	51.74	1.61
Tech Mahindra Ltd.	Software	5000	51.33	1.59
Bharati Airtel Ltd	Telecom - Services	5000	46.97	1.46
Aditya Birla Nuvo Ltd	Textile Products	3000	46.87	1.45
Cipla Ltd.	Pharmaceuticals	25000	45.86	1.42
Mphasis Ltd	Software	15000	42.89	1.33
Lupin Laboratories Ltd	Pharmaceuticals	8000	42.04	1.30
United Phosphorus Ltd.	Pesticides	10000	34.32	1.07
Infosys Technologies Ltd	Software	2000	32.08	1.00
Hindustan Unilever Ltd	Consumer Non Durables	15000	31.07	0.96
Empee Distilleries Ltd.	Consumer Non Durables	9061	26.43	0.82
Tata Steel Ltd.	Ferrous Metals	3000	24.77	0.77
Aurobindo Pharma Ltd.	Pharmaceuticals	5000	24.73	0.77
I T C Ltd.	Consumer Non Durables	10000	18.86	0.59
<b>Total</b>			<b>2982.48</b>	<b>92.56</b>

#### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	70000	69.41	2.15
CBLO		68.88	2.14
<b>Total</b>		<b>138.29</b>	<b>4.29</b>
Others (Current Assets)		101.24	3.15
<b>Grand Total (Equities + MMI + Others)</b>		<b>3222.01</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.18 times			

Asset composition as on 30.11.2007  
(percentage to net assets)



#### Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Equity Tax Saver	43.89	49.40	43.38	20.69	16.31
BSE 100	49.82	46.36	45.44	20.99	17.12

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 31.3.1993.

NAV as on 30.11.2007 : Rs. 23.70

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

#### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
09.03.2007	6.00	20.52

#### Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	March 31, 1993.
Asset Allocation	Equities - Min 80% upto 100% / MMI - Upto 20%
Minimum Investment	Rs. 500.00
Entry Load	2.25% for investment of less than Rs. 20Lac Nil for investment of Rs. 200 Lac and above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.

Ideal investment option for investors seeking capital appreciation, growth and tax benefit under section 80C of IT Act, 1961.

# Canara Robeco Expo

## Open Ended Equity Oriented Sectoral Scheme

**Scheme Objective :** To achieve capital appreciation by predominantly investing in equities of companies with substantial FOREX earnings.

### Portfolio Statement as on 30.11.2007

#### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	15000	427.61	13.00
Reliance Communication Ltd.	Telecom - Services	45000	303.68	9.23
Larsen & Toubro Ltd.	Construction	6000	247.74	7.53
Reliance Petroleum Ltd.	Petroleum Products	75000	163.31	4.96
Mcnally Bharat Engg Co Ltd	Industrial Capital Goods	60000	147.09	4.47
Ranbaxy Laboratories Ltd.	Pharmaceuticals	35000	135.50	4.12
National Thermal Power Corporation Ltd	Power	55000	130.16	3.96
Thermax Ltd.	Industrial Capital Goods	15000	129.29	3.93
Infosys Technologies Ltd	Software	7000	112.28	3.41
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	10000	110.25	3.35
Cipla Ltd.	Pharmaceuticals	60000	110.07	3.35
Lupin Laboratories Ltd	Pharmaceuticals	20000	105.11	3.19
Tech Mahindra Ltd.	Software	10000	102.67	3.12
Maruti Udyog Ltd	Auto	10000	101.24	3.08
Cadila Healthcare Ltd	Pharmaceuticals	30000	86.18	2.62
Tata Motors Ltd.	Auto	10000	73.34	2.23
Mahindra & Mahindra Ltd.	Auto	10000	73.18	2.22
Hindustan Unilever Ltd	Consumer Non Durables	30000	62.15	1.89
I C I Bank Ltd.	Banks	5000	59.23	1.80
Zylog Systems Ltd.	Software	17108	54.31	1.65
E I H Ltd.	Hotels	30000	49.11	1.49
Hindalco Industries Ltd	Non - Ferrous Metals	25000	46.32	1.41
Indian Hotels Ltd.	Hotels	30000	40.36	1.23
Aurobindo Pharma Ltd.	Pharmaceuticals	7000	34.63	1.05
Tata Consultancy Services Ltd.	Software	3000	30.42	0.92
<b>Total</b>			<b>2935.23</b>	<b>89.20</b>

#### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	117000	116.01	3.53
CBLO		48.78	1.48
<b>Total</b>		<b>164.79</b>	<b>5.01</b>
Others (Current Net Assets)		190.52	5.79
<b>Grand Total (Equities + MMI + Others)</b>		<b>3290.54</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.22 times			

#### Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Expo Growth Plan	21.69	31.57	42.43	27.03	15.53
BSE 100	49.82	46.36	45.44	20.99	13.57

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

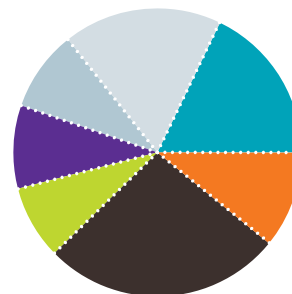
Date of inception : 14.5.1994.

**NAV as on 30.11.2007** Growth Plan : Rs. 63.55  
Income Plan : Rs. 18.36

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

**Asset composition as on 30.11.2007**  
(percentage to net assets)



#### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
26.10.1999	1.00	19.14
30.05.2000	1.25	19.23
26.07.2003	2.00	14.20
06.10.2003	2.00	16.85
18.03.2004	3.50	17.28
28.12.2004	3.00	19.18
08.07.2005	2.50	17.25
18.08.2006	2.50	19.94
23.05.2007	5.00	20.50

#### Fund Information

Category	Open Ended Growth Scheme.
Date of Allotment	May 14, 1994
Asset Allocation	Equities and Equity Related Instrument- Min 65% Upto 100% MMI - Upto 35%
Plans Offered	a) Income Plan b) Growth Plan Growth Option with Automatic Repurchase option
Minimum Investment	Rs. 5,000.00
Entry Load	2.25% for investment less than Rs 200 Lac Nil for investment of Rs. 200 Lac & above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

**Ideal investment option for investors seeking capital appreciation and growth.**

# Canara Robeco Balance II

## Open Ended Balanced Scheme

**Scheme Objective :** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

## Portfolio Statement as on 30.11.2007

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Larsen & Toubro Ltd.	Construction	20000	825.80	8.87
Reliance Industries Ltd	Petroleum Products	24000	684.18	7.34
Siemens Ltd.	Industrial Capital Goods	30000	544.76	5.85
Reliance Communication Ltd.	Telecom - Services	80000	539.88	5.80
Bharat Heavy Electricals Ltd	Industrial Capital Goods	20000	536.05	5.75
Reliance Energy Ltd	Power	30000	521.43	5.60
Reliance Petroleum Ltd.	Petroleum Products	150000	326.63	3.51
Infosys Technologies Ltd	Software	20000	320.81	3.44
I T C Ltd.	Consumer Non Durables	150000	282.90	3.04
Oil & Natural Gas Corporation Ltd.	Oil	22500	263.42	2.83
State Bank Of India	Banks	10000	230.03	2.47
Hindustan Unilever Ltd	Consumer Non Durables	100000	207.15	2.22
Tata Steel Ltd.	Ferrous Metals	25000	206.43	2.22
Maruti Udyog Ltd	Auto	20000	202.47	2.17
Hindalco Industries Ltd	Non - Ferrous Metals	100000	185.30	1.99
Tata Motors Ltd.	Auto	25000	183.34	1.97
National Thermal Power Corporation Ltd	Power	75000	177.49	1.91
I C I C I Bank Ltd.	Banks	10646	126.12	1.35
Zee Entertainment Enterprises Ltd	Media & Entertainment	40000	115.06	1.24
Cummins India Ltd [Kirloskar Cummins]	Industrial Products	25000	105.72	1.13
Lupin Laboratories Ltd	Pharmaceuticals	20000	105.11	1.13
Petronet LNG Ltd.	Gas	100000	103.60	1.11
Tech Mahindra Ltd.	Software	10000	102.66	1.10
Tata Consultancy Services Ltd.	Software	10000	101.39	1.09
Bharati Airtel Ltd	Telecom - Services	10000	93.94	1.01
Ranbaxy Laboratories Ltd.	Pharmaceuticals	20000	77.43	0.83
Mahindra & Mahindra Ltd.	Auto	10000	73.18	0.79
Dish T V India Ltd	Media & Entertainment	73000	59.90	0.64
Associated Cement Companies Ltd.	Cement	5000	54.47	0.58
B E M L Ltd	Industrial Capital Goods	2340	39.13	0.42
Wire & Wireless India Ltd.	Media & Entertainment	20000	14.02	0.15
<b>Total</b>			<b>7409.80</b>	<b>79.54</b>

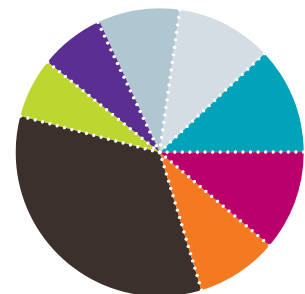
### Debt Instruments

Power Finance Corporation - 07.00% Bond	30	288.85	3.10
Food Corporation of India - 07.10% BON (28/02/2010)	30	288.44	3.10
Indian Oil Corporation - 7.15% Bond (10/06/2012)	30	287.00	3.08
<b>Total</b>		<b>864.29</b>	<b>9.28</b>

### Money Market Instruments

Corp. Loan Secu. Trust Series IX Aug.04 (1/12)PTC	6	604.83	6.49
CBLO		90.49	0.97
<b>Total</b>		<b>695.32</b>	<b>7.46</b>
Others (Current Net Assets)		345.83	3.72
<b>Grand Total(Equities +Debt+ MMI +Others)</b>		<b>9315.24</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.03 times			

**Asset composition as on 30.11.2007**  
(percentage to net assets)



## Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Balance II	38.70	41.15	38.47	18.08	14.14
CRISIL Balanced Fund Index	31.01	28.35	26.42	--	--

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception :01.2.1993

**NAV as on 30.11.2007 : Rs. 50.94**

**\* Past performance may or may not be sustained in future.**  
All performance figures are shown net of fees.

## Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	01.02.1993
Asset Allocation	Equity and Equity related Instruments - Upto 75% Debt securities including securitized debt having rating above AA or equivalent, Money Market Instruments, Govt. Securities. 60% Growth Dividend payout & Divi. Reinvestment
Plans Offered	
Minimum Investment	Domestic Investors : Rs. 5000.00
Purchase	NRI/FIIs/OCBs :Rs. 50000.00 and in multiples of Rs. 1000.00 Corporates/Trusts and Institutional Investors : Rs. 500000.00 and in multiples Of Rs. 10000.00 Rs.: 3000.00
Additional Purchase	Minimum of 300 units or units with a
Repurchase	minimum repurchase value of Rs. 3000.00
Entry Load	2.25% for investment less than Rs. 200 lac Nil - for investment and above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.

**Scheme ideally suited for investors seeking capital appreciation and regular income.**

# Canara Robeco Balance

## Open Ended Balanced Scheme

**Scheme Objective :** To provide medium to long term capital appreciation and distribute income

## Portfolio Statement as on 30.11.2007

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Punj Lloyd Ltd	Construction	110000	560.95	7.57
Reliance Energy Ltd	Power	30000	521.43	7.04
Reliance Industries Ltd	Petroleum Products	16000	456.12	6.15
Tata Power Co. Ltd.	Power	30000	351.69	4.75
Thermax Ltd.	Industrial Capital Goods	40000	344.78	4.65
Bharat Heavy Electricals Ltd	Industrial Capital Goods	10000	268.03	3.62
I C I C I Bank Ltd.	Banks	20000	236.93	3.20
I T C Ltd.	Consumer Non Durables	125000	235.75	3.18
Hindustan Unilever Ltd	Consumer Non Durables	100000	207.15	2.80
Tata Steel Ltd.	Ferrous Metals	25000	206.42	2.79
Reliance Communication Ltd.	Telecom - Services	20000	134.97	1.82
Cummins India Ltd [Kirlskar Cummins]	Industrial Products	28090	118.79	1.60
Zee Entertainment Enterprises Limited	Media & Entertainment	40000	115.06	1.55
Cadila Healthcare Ltd	Pharmaceuticals	40000	114.90	1.55
I V R C L & Proj Ltd	Construction	20000	93.57	1.26
Siemens Ltd.	Industrial Capital Goods	5000	90.79	1.23
Esab (India) Ltd.	Industrial Products	20000	86.19	1.16
H D F C Bank Ltd.	Banks	5000	85.95	1.16
Lupin Laboratories Ltd	Pharmaceuticals	15000	78.83	1.06
Hindalco Industries Ltd	Non - Ferrous Metals	40000	74.12	1.00
Tech Mahindra Ltd.	Software	5000	51.33	0.69
Ashok Leyland Ltd.	Auto	100000	44.80	0.60
B E M L Ltd	Industrial Capital Goods	1423	23.80	0.32
Dish T V India Ltd	Media & Entertainment	23000	18.87	0.25
Wire & Wireless India Ltd.	Media & Entertainment	20000	14.02	0.19
<b>Total</b>			<b>4535.24</b>	<b>61.19</b>

### Money Market Instruments

Corp. Loan Secu. Trust Series IX Aug.04 (1/12) PTC	8	806.44	10.88
91 Days Treasury Bills (04/01/2008)	608800	604.53	8.16
91 Days Treasury Bills (25/01/2008)	612000	603.03	8.14
91 Days Treasury Bills (18/01/2008)	600000	591.97	7.99
CBLO		15.76	0.21
<b>Total</b>		<b>2621.73</b>	<b>35.38</b>
Others (Current Net Assets)		254.23	3.43
<b>Grand Total (Equities +Debt+ MMI + Others)</b>		<b>7411.20</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.01 times			

### Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Balance (Growth Plan)	34.51	23.71	22.43	19.54
CRISIL Balanced Fund Index	31.01	28.35	26.42	--

Index data available from 31.03.2002

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.

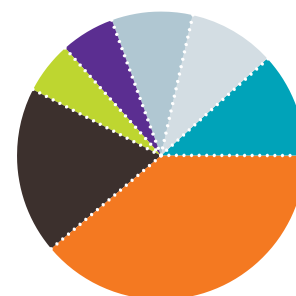
Date of inception : 01.02.1998.

**NAV as on 30.11.2007** Growth Plan : Rs. 38.08  
Income Plan : Rs. 23.70

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

**Asset composition as on 30.11.2007**  
(percentage to net assets)



Power	11.78%
Industrial Capital Goods	9.81%
Construction	8.83%
Petroleum Products	6.15%
Consumer Non Durables	5.98%
Other Equities	18.63%
MMI & Others	38.81%

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
14.11.1998	0.65	10.22
22.06.1999	0.60	11.76
21.12.1999	0.90	12.71
23.09.2000	1.00	12.66
24.02.2001	0.50	12.02
20.11.2001	1.00	13.46
14.03.2002	0.75	13.27
11.10.2002	0.75	13.33
06.05.2003	0.75	12.88
06.10.2003	0.75	15.72
14.03.2004	1.00	16.26
08.10.2004	0.75	15.34
28.03.2005	1.00	15.10
18.08.2006	1.3155 (Ind. & HUF) 1.2250 (Others)	17.25

### Fund Information

Category	Open Ended Debt Oriented Balanced Scheme.
Date of Allotment	February 01, 1998.
Asset Allocation	Debt with MMI - Min 0% upto 60% Equities - Min 0% upto 60%
Minimum Investment	Rs. 5,000.00
Plan Offered	a) Income Plan b) Growth Plan
Entry Load	2.25% less than Rs. 200 lac Nil - Rs. 200 lac and above
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.

**Scheme ideally suited for investors seeking capital appreciation and regular income.**

# Canara Robeco Nifty Index

## Open Ended Nifty Linked Equity Scheme

**Scheme Objective :** To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

## Portfolio Statement as on 30.11.2007

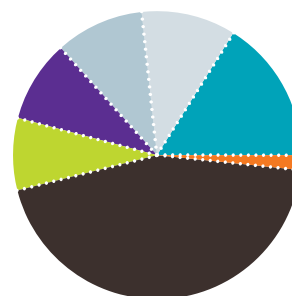
### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Reliance Industries Ltd	Petroleum Products	3327	94.87	12.53
Oil & Natural Gas Corporation Ltd.	Oil	4897	57.17	7.55
National Thermal Power Corporation Ltd	Power	18877	44.67	5.90
Bharati Airtel Ltd	Telecom - Services	4341	40.78	5.38
Reliance Communication Ltd.	Telecom - Services	4707	31.77	4.20
Bharat Heavy Electricals Ltd	Industrial Capital Goods	1119	29.98	3.96
I C I C I Bank Ltd.	Banks	2509	29.57	3.90
State Bank Of India	Banks	1203	27.7	3.66
Larsen & Toubro Ltd.	Construction	667	27.54	3.64
Steel Authority Of India Ltd	Ferrous Metals	9452	24.44	3.23
Tata Consultancy Services Ltd.	Software	2243	22.7	3.00
Reliance Petroleum Ltd.	Petroleum Products	10315	22.48	2.97
Infosys Technologies Ltd	Software	1309	20.98	2.77
H D F C Ltd.	Finance	638	17.75	2.34
Sterlite Industries (I) Ltd	Non - Ferrous Metals	1621	16.73	2.21
I T C Ltd.	Consumer Non Durables	8605	16.21	2.14
Wipro Ltd.	Software	3337	15.37	2.03
Unitech Ltd.	Construction	3720	14.2	1.88
H D F C Bank Ltd.	Banks	808	13.87	1.83
Tata Steel Ltd.	Ferrous Metals	1677	13.85	1.83
Suzlon Energy Ltd.	Industrial Capital Goods	659	12.5	1.65
Hindustan Unilever Ltd	Consumer Non Durables	5052	10.45	1.38
Reliance Energy Ltd	Power	534	9.26	1.22
GAIL (India) Ltd	Gas	1932	8.28	1.09
Grasim Industries Ltd.	Cement	209	7.95	1.05
A B B Ltd.	Industrial Capital Goods	483	7.52	0.99
Siemens Ltd.	Industrial Capital Goods	385	6.99	0.92
Satyam Computer Services Ltd.	Software	1528	6.73	0.89
Maruti Udyog Ltd	Auto	658	6.67	0.88
Tata Motors Ltd.	Auto	883	6.47	0.85
Bajaj Auto Ltd.	Auto	231	6.25	0.83
Tata Power Co. Ltd.	Power	492	5.75	0.76
National Aluminium Co Ltd.	Non - Ferrous Metals	1477	5.44	0.72
Hindalco Industries Ltd	Non - Ferrous Metals	2815	5.22	0.69
Ambuja Cements Ltd	Cement	3481	5.21	0.69
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	461	5.08	0.67
H C I Technologies Ltd	Software	1510	4.87	0.64
Associated Cement Companies Ltd.	Cement	430	4.69	0.62
Punjab National Bank	Banks	723	4.37	0.58
Mahindra & Mahindra Ltd.	Auto	561	4.09	0.54
Videsh Sanchar Nigam Ltd.	Telecom - Services	648	4.07	0.54
Hero Honda Ltd	Auto	457	3.29	0.43
Ranbaxy Laboratories Ltd.	Pharmaceuticals	850	3.28	0.43
Cipla Ltd.	Pharmaceuticals	1790	3.28	0.43
Bharat Petroleum Corporation Ltd	Petroleum Products	824	3.18	0.42
Zee Entertainment Enterprises Ltd	Media & Entertainment	1000	2.88	0.38
Mahanagar Telephone Nigam Ltd.	Telecom - Services	1447	2.49	0.33
Dr.Reddy's Laboratories Ltd	Pharmaceuticals	385	2.42	0.32
Hindustan Petroleum Corporation Ltd	Petroleum Products	785	2.14	0.28
Glaxosmithkline Pharma Ltd.	Pharmaceuticals	196	1.85	0.24
<b>Total</b>			<b>745.30</b>	<b>98.41</b>

### Money Market Instruments

CBLO	2.86	0.38
Others (Current Assets)	9.13	1.21
<b>Grand Total (Equities + MMI + Others)</b>	<b>757.29</b>	<b>100.00</b>
Portfolio Turnover Ratio : 0.09 times		

Asset composition as on 30.11.2007  
(percentage to net assets)



Petroleum Products	16.20%
Telecom - Services	10.45%
Banks	9.97%
Software	9.33%
Power	7.88%
Others	44.58%
MMI & Others	1.59%

### Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Nifty Index (Growth)	43.28	42.86	43.24
CNX Nifty	45.73	43.71	44.26

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 08.10.2004

**NAV as on 30.11.2007** Income Plan : Rs. 19.97  
Growth Plan : Rs. 30.97

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
15.12.2006	7.50	21.16

### Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities included in S & P CNX Nifty 90% to 100% MMI 10%
Plans Offered	a) Growth Plan b) Dividend Plan
Minimum Investment	Rs. 5,000.00
Entry Load	1.00 % for investment less than Rs. 10 Lakhs Rs. 10 Lakhs and above - Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	1% of daily average net assets
Ideal for investors seeking returns linked to index.	

# Canara Robeco Fortune'94

## Open Ended Equity Scheme

**Scheme Objective :** To provide long-term capital appreciation with periodic dividend distribution, if any.

## Portfolio Statement as on 30.11.2007

### Equities

Name of the Instrument	Industry Classification	Quantity	Mkt Value (Rs. in lac)	% to NAV
Larsen & Toubro Ltd.	Construction	23000	949.67	10.98
Reliance Industries Ltd	Petroleum Products	30000	855.23	9.89
Reliance Communication Ltd.	Telecom - Services	100000	674.85	7.80
Siemens Ltd.	Industrial Capital Goods	30000	544.76	6.30
National Thermal Power Corporation Ltd	Power	200000	473.30	5.47
Kansai Nerolac Paints Ltd.	Consumer Non Durables	50000	436.13	5.04
I T C Ltd.	Consumer Non Durables	200000	377.20	4.36
Bharat Heavy Electricals Ltd	Industrial Capital Goods	13000	348.43	4.03
Engineers India	Industrial Capital Goods	40000	326.62	3.78
J S W Steel Ltd.	Ferrous Metals	25000	252.26	2.92
Automotive Axles Ltd.	Auto Ancillaries	50000	240.00	2.77
Sundaram Brake Linings Ltd	Auto Ancillaries	61113	222.36	2.57
Reliance Petroleum Ltd.	Petroleum Products	100000	217.75	2.52
Hindustan Unilever Ltd	Consumer Non Durables	100000	207.15	2.39
Mahindra & Mahindra Ltd.	Auto	25000	182.95	2.11
Punj Lloyd Ltd.	Construction	35000	178.48	2.06
Indian Hotels Ltd.	Hotels	100000	134.55	1.56
Sun Pharmaceutical Ind Ltd.	Pharmaceuticals	10000	110.25	1.27
I C I C I Bank Ltd.	Banks	9033	107.01	1.24
Tech Mahindra Ltd.	Software	10000	102.66	1.19
Ranbaxy Laboratories Ltd.	Pharmaceuticals	25000	96.79	1.12
Esab (India) Ltd.	Industrial Products	19350	83.39	0.96
Infosys Technologies Ltd	Software	5000	80.20	0.93
Mphasis Limited	Software	20000	57.19	0.66
J B M Auto Ltd.	Auto Ancillaries	109394	53.99	0.62
Glaxosmithkline Pharma Ltd.	Pharmaceuticals	5000	47.39	0.55
<b>Total</b>			<b>7360.56</b>	<b>85.08</b>
<b>Unlisted</b>				
Kudremukh Iron Ore Ltd	Ferrous Metals	595000	85.26	0.98
<b>Total</b>			<b>7445.82</b>	<b>86.06</b>

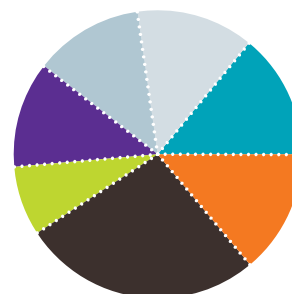
<b>Mutual Fund Units</b>	<b>3957762</b>	<b>510.89</b>	<b>5.90</b>
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### Money Market Instruments

91 Days Treasury Bills (04/01/2008)	391000	387.24	4.48
92 Days Treasury Bills (07/12/2007)	50000	49.78	0.58
CBLO		17.58	0.20
<b>Total</b>		<b>965.49</b>	<b>11.16</b>
Others (Current Net Assets)		240.16	2.78
<b>Grand Total (Equities + Debt + MMI)</b>		<b>8651.47</b>	<b>100.00</b>

Portfolio Turnover Ratio : 0.03 times

**Asset composition as on 30.11.2007**  
(percentage to net assets)



Industrial Capital Goods	14.10%
Construction	13.04%
Petroleum Products	12.40%
Consumer Non Durables	11.80%
Telecom - Services	7.80%
Others	26.92%
MMI & Others	13.94%

### Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Last 10 Years*	Since Inception*
Canara Robeco Fortune'94	38.06	37.39	48.98	19.59	12.19
BSE 100	49.82	46.36	45.44	20.99	14.85

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 10.01.1995

**NAV as on 30.11.2007 :** Rs. 44.08

**\* Past performance may or may not be sustained in future.**  
All performance figures are shown net of fees.

### Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	10.01.1995
Asset Allocation	Equity and Equity Linked Instruments- Upto 85% Debt Instruments - Upto 15% Money Market Instruments - Upto 15%
Minimum Investment	Rs. 1000.00
Additional Purchase	Rs. 500.00
Repurchase	Any Amount
Entry Load	2.25% for Investment of less than Rs. 200 lac Nil - for investment of Rs. 200 lac and above
Exit Load	NIL
Nomination Facility	Available to sole / joint individual unit Holder/s.

**Ideal Scheme for investors seeking long term capital appreciation**

# Canara Robeco Gilt PGS

## Open Ended Gilt Scheme

**Scheme Objective :** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

## Portfolio Statement as on 30.11.2007

### Debt Investments

Name of the Instrument	Maturity Profile	Mkt Value (Rs. in lac)	% to NAV
GOI 7.99%CG 2017	Above 7 Years	502.60	36.75
GOI 7.49%CG 2017	Above 7 Years	485.95	35.53

### Money Market Instruments

Treasury Bills	0 to 1 Year	294.89	21.56
CBLO & Others		84.14	6.16
<b>Total</b>		<b>1367.58</b>	<b>100.00</b>

Average Maturity of Portfolio : 7.32 years

## Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Gilt PGS (Growth Plan)	6.58	5.67	4.73	8.80
I Sec Li-Bex@	3.74	8.05	6.57	--

Index Data available from 31.03.2002, CAGR has been computed by compounding the NAV annually and reinvesting the pay outs.,  
Date of inception : 29.12.1999.

**NAV as on 30.11.2007** Growth Plan : Rs. 19.5034

Income Plan : Rs. 10.4202

**\* Past performance may or may not be sustained in future.**  
All performance figures are shown net of fees.

## Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491*
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
12.12.2005	0.1973 (Ind. & HUF)	10.3190
	0.1838 (Others)	
31.08.2007	0.61316 (Ind. & HUF)	10.9393
	0.5707 (Others)	

\* Ex - Dividend

## Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	December 29, 1999
Asset Allocation	Govt. Securities MMI/Call Money -Upto 100%
Plans Offered	a) Income Plan b) Growth Plan c) Growth Plan with Automatic Repurchase option
Minimum Investment	Rs. 10,000.00
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit Holder/s.
Expenses Ratio	2.25% of daily average net assets
<b>Ideal for investments by Provident Funds, Superannuation Funds, Gratuity Funds. Investments can also be made by all class of investors including Individuals, Banks, Corporates, Financial Institutions, Partnership etc. The Scheme does not carry any credit risk as investments are made in Govt. Securities.</b>	

# Canara Robeco Floating Rate

## Open Ended Debt Scheme

**Scheme Objective :** To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

## Portfolio Statement as on 30.11.2007

### Money Market Instruments

Name of the Instrument	Rating	Maturity Profile	Quantity	Mkt Value (Rs. in lac)	% to NAV
Srei Infrastructure Finance Ltd	CARE PR1+	3000	0 to 1 Year	5500.00	8.56
Gammon India Ltd	CARE PR1+	50	0 to 1 Year	5000.00	7.78
Mahindra & Mahindra Financial Serv. Ltd.	CRISIL P1+	400	0 to 1 Year	4000.00	6.22
Unitech Limited	FITCH F1+(IND)	600	0 to 1 Year	2740.61	4.26
Mutual Units		2500000	0 to 1 Year	2701.50	4.20
Indian Corp Loan Sec. Trust-Series XXXI	FITCH F1+(SO)	25	0 to 1 Year	2522.69	3.93
Indian Corp. Loan Sec. Trust-Series XXXIV	CRISIL P1+(SO)	25	0 to 1 Year	2520.62	3.92
Religare Finvest Limited	ICRA A1	25	0 to 1 Year	2500.00	3.89
Reliance Capital Ltd.	ICRA A1+	25	0 to 1 Year	2500.00	3.89
State Bank of Bikaner & Jaipur	CRISIL P1+	2500	0 to 1 Year	2489.04	3.87
Uco Bank	CRISIL P1+	2500	0 to 1 Year	2484.78	3.87
Collateralised Debt Trust Ser.21 A1	CRISIL P1+(SO)	25	0 to 1 Year	2417.96	3.76
ULS Trust - Series I	FITCH F1+ (IND) (SO)	20	0 to 1 Year	2067.62	3.22
Subros Limited	ICRA A1+	400	0 to 1 Year	1962.50	3.05
Essel Propack Ltd.	CRISIL P1	17	0 to 1 Year	1700.00	2.65
Mukand Ltd.	CARE PR1	15	0 to 1 Year	1521.20	2.37
Sterlite Optical Technologies Ltd.	CRISIL P1	15	0 to 1 Year	1500.00	2.33
Omaxe Ltd.	CARE PR1	15	0 to 1 Year	1500.00	2.33
Federal Bank	CRISIL P1+	1500	0 to 1 Year	1426.66	2.22
Corporation Bank	CRISIL P1+	1100	0 to 1 Year	1022.46	1.59
ACE Glass Containers Limited	CARE PR1+(SO)	10	0 to 1 Year	1000.00	1.56
Hindustan National Glass & Industries Ltd.	CARE PR1+	10	0 to 1 Year	1000.00	1.56
Bajaj Hindusthan Ltd.	FITCH F1	10	0 to 1 Year	1000.00	1.56
Collateralised Debt Trust Ser.20 A1	CRISIL P1+(SO)	8	0 to 1 Year	838.66	1.30
Corporate Loan Sec. Series Trust Ser. IX Aug. 04	FITCH F1+ (IND) (SO)	6	0 to 1 Year	604.83	0.94
Indian Corp. Loan Sec. Trust-Series XL (Ser.A1)	ICRA A1+(SO)	5	0 to 1 Year	473.82	0.74
Financial Technologies (India) Ltd	FITCH F1	100	0 to 1 Year	461.19	0.72
State Bank Of Hyderabad	ICRA A1+	490	0 to 1 Year	457.58	0.71
Corporate Loan Sec. Series Trust XXXX 06 (Ser A1)	CRISIL AAA(SO)	2	0 to 1 Year	123.30	0.19
Indian Corp. Loan Sec. Trust-Series XL (Ser.A2)	ICRA A1+(SO)	15	0 to 1 Year	91.50	0.14
91 Days Treasury Bills				7731.86	12.03
CBLO				252.16	0.39
<b>Total</b>				<b>64112.54</b>	<b>99.75</b>
Others				157.91	0.25
<b>Grand Total</b>				<b>64270.45</b>	<b>100.00</b>

Average Portfolio Maturity : 0.22 year

## Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 2 Years*	Since Inception*
Canara Robeco Floating Rate	8.34	7.58	7.12
Crisil Liquid Fund Index	7.38	5.96	6.08

Date of inception : 04.03.2005

### NAV as on 30.11.2007

Short Term Plan : Dividend Option	: Rs. 11.6169
Growth Option	: Rs. 12.0815
Weekly Dividend Reinvestment Option	: Rs. 10.2623
Daily Dividend Reinvestment Option	: Rs. 10.2600

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th March, 2005.
Asset Allocation	Floating Rate Debt Instruments and Derivative 0 - 35% Fixed Rate Debt and Derivatives Instruments 0 - 65%
Minimum Investment	Rs. 5000.00
Entry Load	Nil
Exit Load	Nil
Option	1) <b>Short Term Plan</b> a) Growth Option b) Dividend Option c) Weekly Dividend Reinvestment Option d) Daily Dividend Reinvestment Option 2) <b>Long Term Plan</b> a) Growth Option b) Dividend Option
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	Short Term Plan 0.40% of daily average net assets Long Term Plan 0.75% of daily average net assets

**Ideal investment option for investors seeking income through a low risk investment strategy.**

# Canara Robeco Income

## Open Ended Debt Scheme

**Scheme Objective :** To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

## Portfolio Statement as on 30.11.2007

### Money Market Instruments

Name of the Instrument	Mkt Value (Rs. in lac)	% to NAV
91 Days Treasury Bills	98.27	87.96
CBLO	11.97	10.71
Other Current Assets	1.48	1.32
<b>Grand Total</b>	<b>111.72</b>	<b>100.00</b>

Average Maturity of Portfolio: 0.04 year

### Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Income (Growth Plan)	6.36	7.20	6.13	6.51
Composite Bond Fund Index	5.82	5.41	4.77	5.29

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 19.09.2002

**NAV as on 30.11.2007** Growth Plan : Rs. 13.8780  
Income Plan : Rs. 12.6241  
Bonus Plan : Rs. 12.7145

\* Past performance may or may not be sustained in future.  
All performance figures are shown net of fees.

### Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607

### Bonus History (Bonus Plan)\*

Date of declaration	Ratio	NAV as on the date of declaration
30.12.2002	0.0293 : 1	10.4960
06.05.2003	0.0197 : 1	10.3246
26.07.2003	0.0196 : 1	10.3731
06.10.2003	0.0197 : 1	10.3607

### Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt - Upto 100% MMI/Call - Upto 20%
Plans Offered	a) Growth Plan Automatic Repurchase Option b) Income Plan c) Bonus Plan
Minimum Investment	a) Growth Plan: 10,000.00 Automatic Repurchase Option: 20,000.00 b) Income Plan: 10,000.00 c) Bonus Plan: 20,000.00
Entry Load	Nil
Exit Load	Up to Rs 5.00 lakh : 0.50% for exit within 6 months
Nomination Facility	Available to sole/joint individual unit holder/s.
Insurance	Free Personal Accident Insurance cover up to twice the face value of the unit holding subject to maximum cover of Rs.25.00 lakhs provided as an additional feature to Resident Individual Unit Holder / Karta incase of HUF and Principal Partner in Case of Partnership Firm.
Expenses Ratio	1.25% of daily average net assets.

**Ideal investment option for investors looking for investment with low to medium risk.**

# Canara Robeco Liquid Plus

## Open Ended Debt Scheme

**Scheme Objective :** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

## Portfolio Statement as on 30.11.2007

### Money Market Instruments

Name of the Instrument	Rating	Maturity Profile	Quantity	Mkt Value (Rs. in lac)	% to NAV
ICICI Bank	ICRA A1+	0 to 1 Year	7500	6975.36	4.95
Unitech Limited	FITCH F1+(IND)	0 to 1 Year	1400	6411.32	4.55
Kotak Mahindra Bank	CRISIL P1+	0 to 1 Year	5700	5341.82	3.79
Reliance Capital Ltd.	ICRA A1+	0 to 1 Year	50	5000.00	3.55
Adani Enterprises Ltd.	CARE Pr1	0 to 1 Year	500	5000.00	3.55
Standard Chartered Bank	CRISIL P1+	0 to 1 Year	5000	4912.39	3.49
Shyam Telelink Ltd. *	FITCH F1+(IND)	0 to 1 Year	950	4689.47	3.33
HDFC Ltd.	ICRA A1+	0 to 1 Year	1000	4620.56	3.28
Rei Agro Ltd.	CARE Pr1	0 to 1 Year	35	3500.00	2.48
Federal Bank	CRISIL P1+	0 to 1 Year	3500	3303.06	2.34
JM Financial Services Pvt. Ltd.	CARE Pr1+	0 to 1 Year	30	3000.00	2.13
Kotak Mahindra Investments Ltd.	ICRA A1+	0 to 1 Year	300	3000.00	2.13
Federal Mogul Goetze (I) Ltd	CARE Pr1+	0 to 1 Year	600	2943.43	2.09
Elder Pharmaceuticals Ltd.	CARE Pr1+	0 to 1 Year	600	2940.94	2.09
Indian Corp. Loan Secu. Trust Ser XXXI	FITCH F1+(SO)	0 to 1 Year	25	2522.68	1.79
Sterlite Optical Technologies Ltd.	CRISIL P1	0 to 1 Year	25	2500.00	1.77
L & T Infrastructure Finance Ltd.	CARE Pr1+	0 to 1 Year	25	2500.00	1.77
IL&FS Investmart Financial Services Ltd	ICRA A1+	0 to 1 Year	250	2500.00	1.77
IL&FS Financial Services Ltd	ICRA A1+	0 to 1 Year	250000	2500.00	1.77
India Infoline Investments Services Ltd.	ICRA A1	0 to 1 Year	25	2500.00	1.77
Collateralised Dbt. Trust Series 21	CRISIL P1+(SO)	0 to 1 Year	25	2417.96	1.72
Indian Bank	FITCH F1+	0 to 1 Year	2500	2374.77	1.69
HDFC Ltd.	CRISIL AAA	0 to 1 Year	250	2331.06	1.65
Punjab National Bank	FITCH F1+	0 to 1 Year	2500	2323.54	1.65
IDBI Home Finance Ltd.	ICRA A1+	0 to 1 Year	500	2306.18	1.64
Infrastructure Leasing & Finance Serv. Ltd.	FITCH F1+	0 to 1 Year	500	2305.07	1.64
Srei Infrastructure Finance Ltd.	CARE Pr1+	0 to 1 Year	2000	2000.00	1.42
Graphite India Limited	ICRA A1+	0 to 3 Years	20	2000.00	1.42
TIL Limited	CARE Pr1+	0 to 1 Year	20	2000.00	1.42
Magma Shracchi Finance Ltd	CARE Pr1+	0 to 1 Year	20	2000.00	1.42
Corporation Bank	CRISIL P1+	0 to 1 Year	2100	1956.84	1.39
Indian Corp. Loan Secu. Trust Ser XL A1	ICRA A1+(SO)	0 to 1 Year	20	1895.28	1.34
State Bank of Hyderabad	ICRA A1+	0 to 1 Year	2010	1880.88	1.33
First Leasing Company of India Ltd	CARE Pr1+	0 to 1 Year	360	1786.34	1.27
Bajaj Hindusthan Limited	FITCH F1	0 to 1 Year	15	1500.00	1.06
KEC International Ltd. #	ICRA A1+s	0 to 1 Year	300	1486.20	1.05
Ramco Systems Ltd.	ICRA A1+(SO)	0 to 1 Year	24	1200.00	0.85
Collateralised Dbt. Trust Series 20 A1	CRISIL P1+(SO)	0 to 1 Year	11	1086.03	0.77
India Loan Securitisation Ser. VI Trust 2006	CRISIL AAA(SO)	0 to 1 Year	25	1070.92	0.76
Lanco Industries Ltd.	CRISIL P1+	0 to 1 Year	10	1000.00	0.71
Alkem Laboratories Ltd.	CRISIL P1+	0 to 1 Year	10	1000.00	0.71
Mahindra & Mahindra Financial Serv. Ltd.	CRISIL P1+	0 to 1 Year	100	1000.00	0.71
HCL Infosystems Limited	ICRA A1+	0 to 1 Year	200	981.13	0.70
Corp. Loan Sec. Trust Ser A2 Ser.XXXX 2006	CRISIL AAA(SO)	0 to 1 Year	10	957.26	0.68
AXIS Bank	ICRA A1+	0 to 1 Year	1000	942.37	0.67
HSBC Bank	FITCH F1+	0 to 1 Year	770	728.61	0.52
Mukand Ltd	CARE Pr1	0 to 1 Year	5	507.07	0.36
Indian Corp. Loan Secu. Trust Ser XL A2	ICRA A1+(SO)	0 to 1 Year	10	61.00	0.04
91 Days Treasury Bills				19369.27	13.75
CBLO				947.68	0.67
<b>Total</b>				<b>140076.49</b>	<b>99.41</b>
Others				841.35	0.60
<b>Grand Total</b>				<b>140917.84</b>	<b>100.00</b>

Average Portfolio Maturity : 0.40 year

\* Standby facility by ICICI Bank, # Standby facility by Allahabad Bank

## Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Since Inception*
Canara Robeco Canliquid Plus : Growth	8.80	6.89	6.24
Crisil Liquid Fund Index	7.38	5.96	5.39

CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 16.09.2003

### NAV as on 30.11.2007

#### Retail Plan

Income Option	: Rs. 12.6957
Growth Option	: Rs. 12.9086
Daily Dividend Option	: Rs. 12.4071

#### Institutional Plan

Growth Option	: Rs. 12.9085
Daily Dividend Option	: Rs. 12.4071
Weekly Dividend	: Rs. 12.4099

\* Past performance may or may not be sustained in future.

All performance figures are shown net of fees.

## Income Distribution (In Rupees)\*

Date of declaration	Income distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
14.03.2004	0.15	10.2479

## Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	MMI/Call - Upto 100% Debt Upto 80%
Plans Offered	<b>Retail Plan</b> a) Income Option b) Growth Option c) Daily Dividend Reinvestment Option <b>Institutional Plan</b> a) Daily Dividend Reinvestment Option b) Weekly Dividend Reinvestment Option c) Weekly Dividend Payout Option d) Growth Option
Minimum Investment	<b>Retail Plan :</b> Rs 5000/- under each option and in multiples of Re. 1/- thereafter. <b>Institutional Plan :</b> Rs 50 Lakhs under each option and in multiples of Re. 1/-, thereafter.
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole/joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets

**Ideal investment option for investors seeking income through a low risk investment strategy.**

# Canara Robeco Liquid

## Open Ended Cash Management Scheme

**Scheme Objective :** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

### Portfolio Statement as on 30.11.2007

#### Debt Investments

Name of the Instrument	Rating	Maturity Profile	Quantity	Mkt Value (Rs. in lac)	% to NAV
<b>Privately Placed / Unlisted</b>					
LIC Housing Finance Ltd	CRISIL AAA	0 to 3 Years	50	500.00	1.42
<b>Total</b>				<b>500.00</b>	<b>1.42</b>

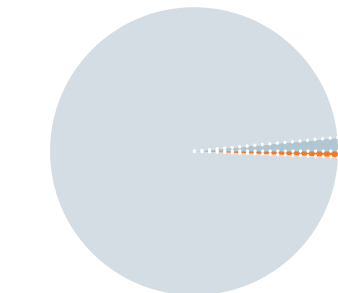
#### Money Market Instruments

Srei Infrastructure Finance Ltd	CARE PR1+	0 to 1 Year	2500	2500.00	7.10
Reliance Capital Ltd	ICRA A1+	0 to 1 Year	25	2500.00	7.10
Rei Agro Ltd	CARE Pr1	0 to 1 Year	25	2500.00	7.10
Export Import Bank of India	CRISIL P1+	0 to 1 Year	500	2377.72	6.75
Unitech Ltd	FITCH F1+(Ind)	0 to 1 Year	500	2286.26	6.49
Shoppers Stop Ltd	CRISIL P1+	0 to 1 Year	400	1962.17	5.57
Magma Shraichi Finance Ltd	CARE Pr1+	0 to 1 Year	15	1500.00	4.26
Omaxe Ltd	CARE Pr1	0 to 1 Year	15	1500.00	4.26
Collateralised debt Trust Series 21	CRISIL P1+(SO)	0 to 1 Year	22	1215.52	3.45
ULS Trust Series 1	FITCH F1+(Ind)(SO)	0 to 1 Year	12	1240.57	3.52
KEC International Ltd #	CRISIL P1+(SO)	0 to 1 Year	240	1188.13	3.37
Corp. Loan Securitisation Series IX Trust 2004	FITCH F1+(IND)(SO)	0 to 1 Year	10	1008.04	2.86
Ace Glass Containers Ltd	CARE Pr1+(SO)	0 to 1 Year	10	1000.00	2.84
Essel Propack Ltd	CRISIL P1	0 to 1 Year	10	1000.00	2.84
United Shippers Ltd @	CRISIL P1+(SO)	0 to 1 Year	200	987.21	2.80
Shyam Teleink Ltd **	FITCH F1+(SO)	0 to 1 Year	200	978.05	2.78
Archies Ltd	ICRA A1+	0 to 1 Year	160	786.72	2.23
First Leasing Company of India Ltd	CARE Pr1+	0 to 1 Year	70	700.00	1.99
Collateralised Debt Trust Series 20	CRISIL P1+(SO)	0 to 1 Year	6	629.00	1.79
Mukand Ltd	CARE Pr1	0 to 1 Year	5	507.07	1.44
Blue Star Ltd	CARE Pr1+	0 to 1 Year	500	500.00	1.42
Union Bank of India	ICRA A1+	0 to 1 Year	206	195.38	0.55
HSBC	FITCH F1+	0 to 1 Year	200	193.61	0.55
Financial Technologies (India) Ltd	FITCH F1	0 to 1 Year	40	184.48	0.52
91 Days Treasury Bills				4478.27	12.72
CBLO				584.48	1.66
<b>Total</b>				<b>34502.68</b>	<b>97.97</b>
Others				215.72	0.61
<b>Grand Total</b>				<b>35218.40</b>	<b>100.00</b>

Average Portfolio Maturity : 0.32 year

\*\* Standby facility by ICICI Bank Ltd, \$ Standby facility by Allahabad Bank, @ Standby facility by Canara Bank

**Asset composition as on 30.11.2007**  
(percentage to net assets)



Debt Instruments | 1.42%  
MMI/Repo/CBLO | 97.97%  
Others | 0.61%

### Performance at a glance as on 30.11.2007

Scheme & Benchmark (%)	Last 1 Year*	Last 3 Years*	Last 5 Years*	Since Inception*
Canara Robeco Liquid (Growth Plan) Retail	7.73	7.20	6.58	6.34
CRISIL Liquid Fund Index	7.38	5.96	5.30	--

Index data available from 31.03.2002  
CAGR has been computed by compounding the NAV annually and reinvesting the pay outs. Date of inception : 15.01.2002

#### NAV as on 30.11.2007

Growth Option Retail	: Rs. 14.3445
Daily Dividend Reinvestment Option Retail	: Rs. 10.0410
Growth Option Institutional	: Rs. 14.3600
Daily Dividend Reinvestment Option Institutional	: Rs. 10.0410
Weekly Dividend Reinvestment Option Institutional	:

**\* Past performance may or may not be sustained in future.**

All performance figures are shown net of fees.

#### Fund Information

Category	Open Ended Liquid Scheme.
Date of Allotment	15th January, 2002 (Retail) 31st May, 2004 (Institutional)
Asset Allocation	MMI/Call - Upto 100% Debt - Upto 35%
Plans Offered	a) Retail Plan Daily Div. Reinvestment Option Growth Option b) Institutional Plan Daily Div. Reinvestment Option Weekly Dividend Reinvestment Option Weekly Dividend Payout Option Growth Option
Minimum Investment	Rs. 25,000.00 (Retail) Rs. 50,00,000.00 (Institutional)
Entry Load	Nil
Exit Load	Nil
Nomination Facility	Available to sole / joint individual unit holder/s.
Expenses Ratio	0.40% of daily average net assets

**Ideal Scheme for Individuals / HNIs / Banks / Institutions and Corporates to park their short term cash surpluses and earn reasonable returns.**



# Growth Unlimited

## Canara Robeco Infrastructure

The Indian infrastructure sector is witnessing an explosive growth. Steel, Cement, Transportation, Petroleum, Energy, Telecom, Ports, Aviation, etc. are attracting mammoth investments both from the public and private sectors. As a result, investments in the infrastructure sector present a great opportunity aimed at wealth creation for investors. Canara Robeco Infrastructure Scheme is your vehicle to participate in the high growth Indian infrastructure sector.

### Performance of the Scheme as on 30th November, 2007

Scheme	Last 1 Year (%)	Since Inception (%)
Canara Robeco Infrastructure - Growth Plan	79.60	58.16
BSE-100	49.82	48.14

NAV: Growth Plan - Rs. 24.96 Income Plan - Rs. 21.32

Past performance may or may not be sustained in future

CAGR has been computed by compounding the NAV annually and reinvesting the payouts. Date of Inception : 02.12.2005

All performance figures are shown net of fees.

### Canara Robeco Mutual Fund

Investment Manager : Canara Robeco Asset Management Co. Ltd.  
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001  
Tel.: +91 22 6658 5000 - 5010 +91 22 6658 5086  
Fax: +91 22 6658 5012 / 13 [www.canararobeco.com](http://www.canararobeco.com)

# CANARA ROBECO

**Canara Robeco Infrastructure, an open ended equity scheme :** **Scheme Objective :** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector. **Asset Allocation Pattern :** Equity and Equity related instruments of companies in the infrastructure sector including derivatives of such companies – Upto 100%, Debt & Money Market Instruments – Upto 25% **Load Structure :** Entry Load : 2.25% - Investment less than Rs. 200 Lac Nil – for investment of Rs. 200 Lac and above. Exit Load : Nil **Minimum Investment :** Rs. 5000

**Statutory Details :** Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors :** Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands.

**Risk Factors :** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the various factors and forces affecting capital markets and money markets. Past performance of the sponsors / Investment Manager / Mutual fund does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Canara Robeco Infrastructure is only the name of the scheme and does not in any manner indicate the quality of the scheme, the future prospects or the returns. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lacs towards setting up of CRMF. **Investors should read the Offer Document for Scheme specific risk factors and other details before investing.**

## Registrar and transfer agents

**Registrar & Transfer Agents for**  
**Canara Robeco Equity Diversified**  
**Canara Robeco Expo**  
**Canara Robeco TaxSaver**  
**Canara Robeco Nifty Index**  
**Canara Robeco Income**  
**Canara Robeco Balance**  
**Canara Robeco CIGO**

M/s. Canbank Computer Services Ltd.  
 IV, Naveen Complex, 14, M. G. Road  
 Bangalore 560 001.  
 Tel : (080) 2532 0541/42/43  
 Fax : (080) 2532 0544  
 E-mail : canbank\_computer@dataone.in

**Registrar & Transfer Agents for**  
**Canara Robeco Balance II**  
**Canara Robeco Fortune '94**  
**Canara Robeco Multicap**

M/s. Karvy Computershare Pvt. Limited  
 "Karvy Plaza" H. No. 8-2-596 Avenue 4  
 Street No. 1 Banjara Hills  
 Hyderabad - 500 034.  
 Tel No.: (040) 23394436, 23397901,  
 23312454, 23320751/752  
 Fax No.: (040) 23311968  
 Email : crmf@karvy.com

**Registrar & Transfer Agents for**  
**Canara Robeco Emerging Equities**  
**Canara Robeco Infrastructure**  
**Canara Robeco Floating Rate**  
**Canara Robeco Liquid Plus**  
**Canara Robeco Liquid**

Computer Age Management  
 Services Pvt. Ltd.  
 178/10 K.H. Road, Opp. Palmgroove  
 Hotel Nungambakkam  
 Chennai 600 034.  
 Tel No.: (044) 39115574, 39115583  
 Email : enq\_n@camsonline.com

**Registrar & Transfer Agents for**  
**Canara Robeco Gilt PGS**

Canara Robeco Asset  
 Management Company Ltd.  
 Construction House, 4th Floor  
 5, Walchand Hirachand Marg  
 Ballard Estate, Mumbai 400 001.  
 Tel. No. (022) 22621371, 66585000-10  
 Email : crmf@canararobeco.com

## Branch offices

**Ahmedabad:**tel: (079) 66610423 **Bangalore** : Tel.: (080) 25594730, 25594731 **Bhopal** : Tel.: (0755) 3013648 **Chandigarh** : Tel: (0172) 2648007 **Chennai** : Tel.: (044) 28492598 **Coimbatore** : Tel: (0422) 2546453 **Delhi** : Tel.: (011) 23326417 **Goa** : Tel.: (0832) 2422415, 6450631 **Hyderabad** : Tel.: (040) 23261481/1482 **Kochi** : Tel.: (0484) 2364846 **Kolkata** : Tel.: (033) 30288275, 30283275 **Kottayam** : Tel: (0481) 2583122 **Ludhiana** : Tel.: (0161)2421333 **Mangalore** : Tel: (0824) 2448804 **Mumbai** : Tel.: (022) 22621371/66585000-5010 **Nagpur** : Tel.: (0712) 6615364 **Patna** : Tel.: (0612) 2227950 **Pune** : Tel.: (020) 65240556 **Surat** : Tel.: (0261) 6554243 **Trichy** : Tel.: (0431) 2750130 **Vadodara** : Tel: (0265) 2326483 **Visakhapatnam** : Tel.: (0891) 6556645

**Notes** : The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 30.11.2007 The disclosures of average maturity period relates to the debt component of the portfolio as on 30.11.2007

**Unclaimed Dividends** : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details** : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors** : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolingsel 120, 3011 Rotterdam, Netherlands. **Investment Manager** : Canara Robeco Asset Management Co. Ltd. (CR AMC) **Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document for Scheme specific risk factors and other details before investing.**