

Monthly Connect

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Canara Robeco tops with
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- Canara Robeco Equity Diversified
- Canara Robeco Infrastructure
- Canara Robeco Equity Tax Saver
- Canara Robeco Monthly Income Plan
- Canara Robeco Income

Rated Platinum by ET Investors' Guide,
in their Mutual Fund Tracker for the
quarter ended Sep '09

CANARA ROBECO
Mutual Fund

Equity Market Review



Anand Shah
Head - Equity

Uncertainty on Dubai crisis, domestic economy growth and global liquidity...amongst all equity market rallies. Global liquidity continued to keep equity markets on a high during the month of November '09 with strong GDP numbers for the 2QFY10. During the month, Dubai World's (largely state owned entity with holdings in various Dubai companies) proposal to delay debt payments risked triggering the biggest sovereign default since Argentina in 2001. The month of November '09 saw broader markets Sensex and Nifty gaining 6.48% and 6.58% respectively. The Mid Cap index gained 6.67% and Small Cap index gained 6.58%. All the Individual sectors gained except for the realty sector. Sectors like Metals, Auto, Healthcare, Oil & Gas, Bankex, and IT outperformed the broader markets with rise of 16.87%, 11.25%, 8.91, 8.99%, 7.57% and 7.51% respectively. Realty index fell by (4.36%) on the back of Dubai crisis. Among the institutional players, for the month, FIs bought to the tune of Rs.5497crores and domestic funds sold to the tune of Rs.695 crores.

Dubai-Sovereign crisis - Debt delays revive fear of financial crisis: Dubai World asked its creditors for a "standstill" agreement as it negotiates to extend maturities on a \$59 billion loan, including \$3.52 billion of Islamic bonds due December, 14 2009 from Nakheel PJSC, subsidiary of Dubai World. On this announcement, the cost of protecting government notes (Credit Default swaps) climbed 120 basis points to 438 basis points spreading fears of another financial crisis. United Arab Emirates have as of now taken stance of selectively helping the lenders of Dubai World.

Money Printing continues.....while on the other hand Bank of Japan unveiled a 10 trillion Yen (\$115 billion) program in which it will offer three month loans to commercial banks at 0.1% as Yen surged 3.9% against the dollar during the month to a 14 year high, which will fuel the global markets with excess liquidity likely of creating assets bubbles as was created in Dubai real estate markets which went burst last year and is one of the leading pointers for current crisis.

2QFY10 GDP Surprises on the upside: 2QFY10 real GDP grew by whopping 7.9% as against our street expectation of 6.3%, and is also higher than last year 7.7% growth rate. The key highlights are:

- ❑ Private consumption expenditure grew by 5.6% v/s 2.1% last year same quarter.
- ❑ Government expenditure rose sharply by 26.9% YoY (led by 6th Pay commission payment).
- ❑ Gross fixed capital formation also showed a strong growth rate of 7.3%. It was de-stocking and fall in valuables that pulled down the growth in Gross capital formation to 1.9%.
- ❑ Net exports were in deficit at 4.2% of GDP.
- ❑ Agriculture growth of 0.9% was a positive surprise. Industry & Services both recorded a growth of 9%.

Going Forward:

In India, and globally, this quarter and next quarter will have low base effects, which will help companies show robust year on year growth. Economic indicators will also look good for US as they go through the phase of restocking in Jan-Mar quarter. However the challenge for corporates will be to show top line growth in FY2010-11, and also to sustain this high margins, as we see gradual unwinding of fiscal and monetary stimulus.

Thus near term outlook on equity markets on back of record money printing (leading to robust liquidity) and low interest rates looks positive but valuations of equity markets are touching new highs. Thus post March 2010, on the back of unwinding of stimulus, weakening fundamentals and expensive valuations, market will enter more difficult period.

As far as forthcoming international events are concerned, now all eyes are on December, 14 2009 on which \$3.52 billion of Islamic bonds are due from Nakheel PJSC. A lot of bearing on global risk appetite is relying on this event. The world will see whether the countries (tax payers) will continue to bail out risk taking investors (banks) or they will force the risk takers to share the burden of default.

At this point of time, we continue to advise caution to investors while investing into equity markets. The markets have rallied steeply in last seven months with both large cap and midcap stocks having appreciated significantly. Though the long term growth story of India is intact and we remain convinced that India is best poised to emerge as one the most resilient economies and will be looked upon as one of the fastest growing economies by global investors, this is not the right time to be aggressively buying Indian equities. One should take this opportunity to look at one's portfolio and rebalance it if required. Retail investors should avoid leverage at this point of time and be very selective in choosing one's investment (focus should be on quality of portfolio). Given that global economic conditions continue to remain challenging, one needs to stagger one's investment into equities at this point, with a long term horizon in mind. Investors should use the SIP investment route to benefit from short term volatility and long term growth of Indian equity markets.

Debt Market Review



Ritesh Jain
Head - Fixed Income

The month of November 2009 was characterized by higher than expected monthly IIP, high quarterly GDP growth figures and change in periodicity of releasing the inflation data.

The IIP figures for the month of September 2009 showed a 9.10% YOY growth. The corresponding figures for the month of August was also revised upwards to 11.00%. The GDP figures for the third quarter showed a growth of 7.9% as against 6.10% reported in the previous quarter. Following the announcement of monthly average release of inflation numbers, the WPI for the month of October was at 1.34% YOY increase. The WPI for the week ended 21st November, 2009 in respect of Primary Articles continued to show an upward trend at 12.53% YOY increase.

The sentiment in the G sec market turned bullish during towards the end of the month as no data points and auction was anticipated towards the end of the month. This led to a rally in G-Secs and yields fell sharply from 7.26% on 19th November to 7.17% on 26th November before closing back at 7.26%. The ten year benchmark yield moved in the range of 7.17%-7.35% during the month.

Average LAF figure remained around at around Rs. 1,03,700 crores signifying continuing trend of easy liquidity. Call rates hovered around 3.30% levels. T Bill yields remained steady at 3.23% levels in 3 months and fell by 8 bps in 1 year segment to 4.45% as compared to the previous month. 5 OIS traded in range of 6.43% - 6.77% as compared to 6.66% - 6.98% in the previous month and closed at 6.53%. The 1-5 yr spread for the month of November continued to remain flat with spread closing at 192 bps as compared to 202 bps in the last month.

OUTLOOK

We expect the 10 year bond to trade between 7.50% - 8.00% yield in the month of December. Short term rates will move up by 25-50 basis points. With strong economic data numbers and also continued rise in food prices inflation numbers we could see some monetary tightening.

Canara Robeco Infrastructure

Rated
★★★★
by Value Research

Morningstar
Rating
★★★★

Scheme Objective : To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Fund Information

Category	Open Ended Equity Scheme
Date of Allotment	2nd December, 2005
Asset Allocation	Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%
	Domestic Debt and Money Market instruments : 0% - 25%
AUM	Rs. 173.71 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Lumpsum / SWP : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment SIP/STP : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Anand Shah

Experience : Total : 10 Years, 10 Months.
In managing this fund : 1 Years, 7 Months.

Benchmark : BSE 100

* Quantitative Information as on 30th November 2009

Standard Deviation	: 45.15	R-Squared	: 0.76
Portfolio Beta	: 1.19	Sharpe Ratio	: 0.39
Portfolio Turnover Ratio	: 0.08 times	Expense Ratio^	: 2.42%

Risk Free Rate of Return : 4.53% (364D T-Bill yield as of November 30, 2009)

Portfolio as on 30th November 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Reliance Industries Ltd	8.08	Aditya Birla Nuvo Ltd	1.92
Bharti Airtel Ltd	5.74	Phoenix Mills Ltd	1.76
Oil India Ltd	5.05	Tata Power Company Ltd	1.73
State Bank Of India	5.00	Indraprastha Gas Ltd	1.45
NTPC Ltd	4.83	Sobha Developers Ltd	1.32
GAIL (India) Ltd	4.62	Container Corporation Of India Ltd	1.29
Bharat Heavy Electricals Ltd	4.46	Sintex Industries Ltd	1.29
Indian Oil Corporation Ltd	4.16	Godawari Power and Ispat Ltd	1.26
Bharat Petroleum Corp. Ltd	4.08	Gujarat Alkalies And Chemicals Ltd	1.16
Hindustan Petroleum Corp. Ltd	3.85	McNally Bharat Engineering Co Ltd	1.05
Mahindra Holidays And Resorts India Ltd	3.78	Sarda Energy & Minerals Ltd	0.96
Union Bank Of India	3.12	Kesoram Industries Ltd	0.96
Punjab National Bank	3.03	Alstom Projects India Ltd	0.91
Gujarat State Petronet Ltd	2.87	ABG Infralogistics Ltd	0.73
Power Grid Corp. Of India Ltd	2.66	Nu Tek India Ltd	0.08
Mundra Port And Special Economic Zone Ltd	2.50	Sub Total	89.81
Power Finance Corporation Ltd	2.11		
Tulip Telecom Ltd	2.00	Money Market Instruments	
		CBLO	9.47
		HDFC Bank Ltd	2.02
		Sub Total	11.49
		Net Current Assets	-1.30
		Grand Total (Net Asset)	100.00

Product Positioning

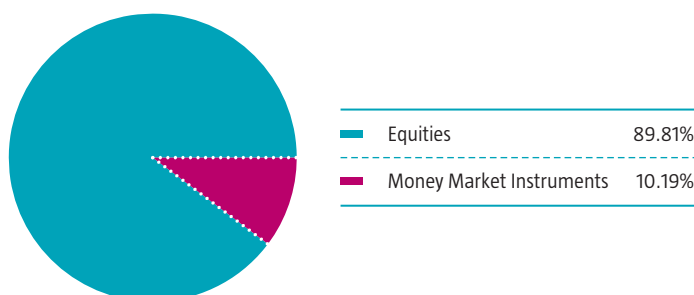
Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

Sector allocations

(percentage to net assets)

Petroleum Products	20.17%
Banks	11.15%
Power	10.18%
Gas	8.94%
Telecom - Services	7.74%
Other Equity	31.63%
MMI & Others	10.19%

Asset Allocation



Performance at a glance as on 30th November 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Infrastructure	10.04	100.97	12.37	-	18.53
Benchmark BSE 100	16.99	93.08	8.74	-	17.11

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Infrastructure		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	17,110	89.70%	17,345	94.20%
Three Years	36,000	45,725	16.28%	45,000	15.15%
Since Inception	48,000	65,715	15.91%	63,900	14.46%
Inception Date	2-Dec-05				

Canara Robeco Equity Diversified

Rated
★★★★
by Value Research

Morningstar
Rating
★★★★
3 years

Scheme Objective : To generate capital appreciation by investing in equity and equity related securities.

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equity and equity related instruments : 85% - 100% Money Market instruments : 0% - 15%
AUM	Rs. 261.40 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment , Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	Lumpsum / SWP : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment SIP/STP : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 10 Months.
In managing this fund : 1 Year, 4 Months.

Benchmark : BSE 200

* Quantitative Information as on 30th November 2009

Standard Deviation	: 37.18	R-Squared	: 0.76
Portfolio Beta	: 0.97	Sharpe Ratio	: 0.36
Portfolio Turnover Ratio	: 0.16 times	Expense Ratio^	: 2.37 %

Risk Free Rate of Return : 4.53% (364D T-Bill yield as of November 30, 2009)

Portfolio as on 30th November 2009

Equities

Name of the Instrument	% to NAV		
Listed		Software Ltd	1.80
Reliance Industries Ltd	5.99	Indian Oil Corporation Ltd	1.66
Bharti Airtel Ltd	5.58	Maruti Suzuki India Ltd	1.54
State Bank Of India	3.67	Pfizer Ltd	1.49
Tata Consultancy Services Ltd	3.60	Oriental Bank Of Commerce	1.39
Bharat Heavy Electricals Ltd	3.39	Corporation Bank	1.28
Oil India Ltd	3.04	Allied Digital Services Ltd	1.28
GAIL (India) Ltd	2.95	Dena Bank	1.25
HDFC Bank Ltd	2.88	Punjab National Bank	1.21
Aditya Birla Nuvo Ltd	2.87	Power Finance Corporation Ltd	1.12
Zee News Ltd	2.83	Adani Enterprises Ltd	1.12
Mahindra Holidays And Resorts India Ltd	2.71	Power Grid Corporation Of India Ltd	1.10
Cadila Healthcare Ltd	2.61	Bajaj Holdings & Investment Ltd	1.01
Sun TV Network Ltd	2.53	Mphasis Ltd	0.92
NTPC Ltd	2.53	Jaiprakash Associates Ltd	0.92
Pantaloon Retail (India) Ltd	2.52	Financial Technologies (India) Ltd	0.91
Axis Bank Ltd	2.37	Aurobindo Pharma Ltd	0.59
Bharat Petroleum Corporation Ltd	2.17	ING Vysya Bank Ltd	0.57
Jubilant Organosys Ltd	2.06	Grasim Industries Ltd	0.50
Oil & Natural Gas Corporation Ltd	2.02	Indraprastha Gas Ltd	0.32
Tata Power Company Ltd	1.99	Sarda Energy & Minerals Ltd	0.32
Divi's Laboratories Ltd	1.96	Sub Total	91.96
Bank Of Baroda	1.90	Money Market Instruments	
3i Infotech Ltd	1.84	CBLO	9.65
Torrent Pharmaceuticals Ltd	1.83	HDFC Bank Ltd	1.73
Hindustan Petroleum Corp. Ltd	1.82	Sub Total	11.38
Oracle Financial Services		Other Asset	0.34
		Net Current Assets	-3.68
		Grand Total (Net Asset)	100.00

Product Positioning

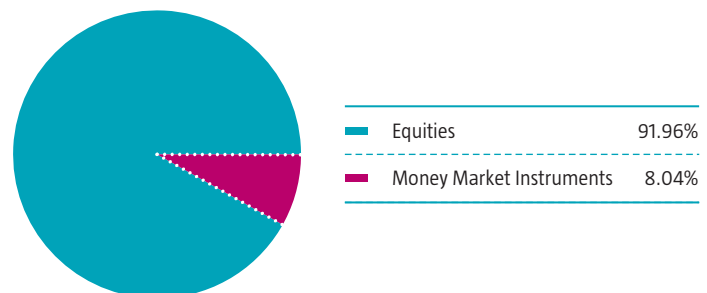
Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

Sector allocations

(percentage to net assets)

Banks	16.52%
Petroleum Products	11.64%
Pharmaceuticals	10.54%
Software	9.07%
Power	5.94%
Other Equity	38.25%
MMI & Others	8.04%

Asset Allocation



Performance at a glance as on 30th November 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Equity Diversified	20.83	99.86	14.06	23.83	27.62
Benchmark BSE 200	18.77	97.46	8.56	20.86	24.03

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Equity Diversified		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	18,040	107.70%	17,626	99.63%
Three Years	36,000	49,703	22.27%	45,363	15.72%
Five Years	60,000	99,420	20.39%	91,338	16.90%
Since Inception	74,000	149,333	22.68%	133,687	19.07%
Inception Date	16-Sep-03				

Canara Robeco Emerging Equities

Scheme Objective : To generate capital appreciation by primarily investing in diversified mid-cap stocks.

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11th March, 2005.
Asset Allocation	Equity and Equity related instruments of companies with a market capitalisation between Rs.100 crs and Rs.2500 crs including Exposure in derivatives of such companies : 65%-100% Equity and Equity related instruments of Companies other than the above : 0% - 35% Debt & Money Market instruments : 0% - 15%
AUM	Rs. 18.94 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option - Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus option
Entry Load	Nil
Exit Load	Lumpsum / SWP : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment SIP/STP : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 10 Months.
In managing this fund : 1 Year, 4 Months.

Benchmark : BSE 200

* Quantitative Information as on 30th November 2009

Standard Deviation	: 41.65	R-Squared	: 0.75
Portfolio Beta	: 0.97	Sharpe Ratio	: 0.06
Portfolio Turnover Ratio	: 0.05 times	Expense Ratio^	: 2.50%

Risk Free Rate of Return : 4.53% (364D T-Bill yield as of November 30, 2009)

Portfolio as on 30th November 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Zydus Wellness Ltd	3.89	Aurobindo Pharma Ltd	1.97
Page Industries Ltd	3.58	Sobha Developers Ltd	1.83
Pantaloon Retail (India) Ltd	3.42	India Infoline Ltd	1.74
Dena Bank	3.34	Motherhood Sumi Systems Ltd	1.68
Godawari Power and Ispat Ltd	3.33	Info Edge (India) Ltd	1.61
Zee News Ltd	3.20	ING Vysya Bank Ltd	1.52
Kesoram Industries Ltd	3.13	Torrent Pharmaceuticals Ltd	1.39
Navneet Publications (India) Ltd	2.93	Birla Corporation Ltd	1.34
Shoppers Stop Ltd	2.83	HT Media Ltd	1.33
Allied Digital Services Ltd	2.77	Federal Bank Ltd	1.30
Voltamp Transformers Ltd	2.75	Financial Technologies (India) Ltd	1.30
Motilal Oswal Financial Services Ltd	2.49	Jagran Prakashan Ltd	1.26
Kewal Kiran Clothing Ltd	2.47	Dabur India Ltd	1.04
Gujarat Alkalies And Chemicals Ltd	2.44	ABG Infralogistics Ltd	0.98
Onmobile Global Ltd	2.28	Elecon Engineering Co. Ltd	0.90
PVR Ltd	2.27	Vimta Labs Ltd	0.80
Tulip Telecom Ltd	2.22	Rain Commodities Ltd	0.79
Edelweiss Capital Ltd	2.14	Piramal Life Sciences Ltd	0.70
3i Infotech Ltd	2.11	Cox And Kings (India) Ltd	0.68
Sintex Industries Ltd	2.10	Oriental Bank Of Commerce	0.62
Mahindra Holidays And Resorts India Ltd	2.10	Sub Total	84.63
Phoenix Mills Ltd	2.06	Money Market Instruments	
		CBLO	11.71
		HDFC Bank Ltd	1.85
		Sub Total	13.56
		Net Current Assets	1.81
		Grand Total (Net Asset)	100.00

Product Positioning

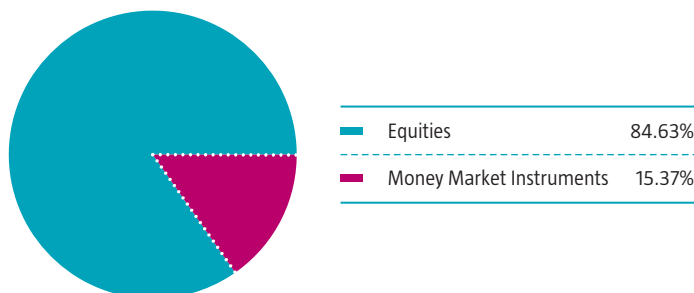
Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

Sector allocations

(percentage to net assets)

Media & Entertainment		8.06%
Consumer Non Durables		7.86%
Banks		6.78%
Finance		6.37%
Retailing		6.25%
Other Equity		49.31%
MMI & Others		15.37%

Asset Allocation



Performance at a glance as on 30th November 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Emerging Equities	22.00	112.05	2.06	-	11.60
Benchmark CNX Mid Cap	18.77	115.11	12.13	-	19.29

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Emerging Equities		CNX Mid Cap	
		Current Value	Returns	Current Value	Returns
One Year	12,000	18,907	124.86%	19,374	134.26%
Three Years	36,000	43,403	12.62%	48,867	21.04%
Since Inception	55,000	68,745	9.67%	83,531	18.31%
Inception Date	11-Mar-05				

*Source NAV India @ Source Accord Fintech Pvt. Ltd. (ACE MF)

^ % expense to average AUM for the half year 31st March, 2009 to 30 October, 2009

Canara Robeco Equity Tax Saver

Rated
★★★★★
by Value Research

Morningstar
Rating
★★★★★

Scheme Objective : ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961

Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	31st March, 1993.
Asset Allocation	Equity and equity related instruments : 80% - 100% Money Market instruments : 0% - 20%
AUM	Rs. 74.52 crores
Minimum Investment	Lumpsum : Rs. 500 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 500 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Anand Shah
Experience : Total : 10 Years, 10 Months.
In managing this fund : 1 Year, 2 Months

Benchmark : BSE 100

* Quantitative Information as on 30th November 2009

Standard Deviation	: 38.39	R-Squared	: 0.76
Portfolio Beta	: 1.01	Sharpe Ratio	: 0.45
Portfolio Turnover Ratio	: 0.30 times	Expense Ratio^	: 2.50%

Risk Free Rate of Return : 4.53% (364D T-Bill yield as of November 30, 2009)

Portfolio as on 30th November 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Reliance Industries Ltd	5.70	3i Infotech Ltd	1.58
Bharti Airtel Ltd	4.83	Aditya Birla Nuvo Ltd	1.45
Bharat Heavy Electricals Ltd	4.52	Torrent Pharmaceuticals Ltd	1.40
Oil India Ltd	4.50	Axis Bank Ltd	1.34
Sun TV Network Ltd	4.13	ING Vysya Bank Ltd	1.27
Punjab National Bank	3.83	Onmobile Global Ltd	1.21
Zee News Ltd	3.81	Power Grid Corporation	
HDFC Bank Ltd	3.57	Of India Ltd	1.17
Dena Bank	3.14	Oracle Financial Services	
Indian Oil Corporation Ltd	3.10	Software Ltd	1.03
Hindustan Petroleum Corp.Ltd	2.90	Divi's Laboratories Ltd	0.98
GAIL (India) Ltd	2.84	Tulip Telecom Ltd	0.97
NTPC Ltd	2.76	Maruti Suzuki India Ltd	0.94
Pantaloon Retail (India) Ltd	2.69	ABG Infralogistics Ltd	0.26
IndusInd Bank Ltd	2.51	Gujarat State Petronet Ltd	0.20
Oriental Bank Of Commerce	2.28	Piramal Life Sciences Ltd	0.16
Mahindra Holidays And		Sub Total	89.80
Resorts India Ltd	2.25	Money Market Instruments	
Tata Power Company Ltd	2.08	CBLO	11.62
Allied Digital Services Ltd	1.94	HDFC Bank Ltd	1.35
Cadila Healthcare Ltd	1.94	Sub Total	12.97
Bank Of Baroda	1.89	Net Current Assets	-2.77
Lupin Ltd	1.88	Grand Total (Net Asset)	100.00
State Bank Of India	1.83		
Bharat Petroleum Corp.Ltd	1.66		
Union Bank Of India	1.63		
Jubilant Organosys Ltd	1.63		

Product Positioning

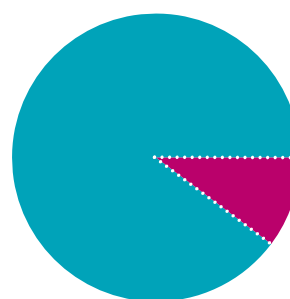
Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

Sector allocations

(percentage to net assets)

Banks	23.29%
Petroleum Products	13.36%
Pharmaceuticals	7.99%
Media & Entertainment	7.94%
Power	6.01%
Other Equity	31.21%
MMI & Others	10.20%

Asset Allocation



Equities	89.80%
Money Market Instruments	10.20%

Performance at a glance as on 30th November 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Equity Tax Saver	19.61	107.17	15.15	34.48	15.55
Benchmark BSE 100	16.99	93.08	8.74	21.68	13.84

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Equity Tax Saver		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	17,916	105.26%	17,345	94.20%
Three Years	36,000	51,323	24.62%	45,000	15.15%
Five Years	60,000	107,915	23.81%	92,273	17.32%
Seven Years	84,000	226,660	28.00%	188,902	22.82%
Ten Years	120,000	404,070	23.01%	362,586	21.00%
Since Inception	191,000	916,015	17.45%	757,998	15.47%
Inception Date	31-Mar-93				

Canara Robeco Nifty Index

Rated
★★★★
by Value Research



Scheme Objective : To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities covered by the Nifty in the same percentage weightage as in the Nifty(including exchange-traded equity derivatives on the S & P CNX Nifty) : 90%-100% Money Market Instruments including call : 0% -10%
AUM	Rs. 9.31 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	Lumpsum / SWP / SIP/STP : 1% if redeemed/switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 10 Months.
In managing this fund : 1 Year, 2 Months

Benchmark : S & P CNX Nifty

* Quantitative Information as on 30th November 2009

Standard Deviation	: 10.22	R-Squared	: 0.93
Portfolio Beta	: 0.99	Sharpe Ratio	: 1.52
Portfolio Turnover Ratio	: 0.02 times	Expense Ratio^	: 1.00%

Risk Free Rate of Return : 4.53% (364D T-Bill yield as of November 30, 2009)

Portfolio as on 30th November 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Reliance Industries Ltd	11.76	Finance Company Ltd	1.06
Infosys Technologies Ltd	7.99	Hero Honda Motors Ltd	1.05
ICICI Bank Ltd	6.77	Hindalco Industries Ltd	1.02
Larsen & Toubro Ltd	6.55	Reliance Infrastructure Ltd	0.99
HDFC Ltd	4.88	DLF Ltd	0.86
I T C Ltd	4.48	Punjab National Bank	0.81
HDFC Bank Ltd	4.27	Cairn India Ltd	0.81
State Bank Of India	4.05	Reliance Communications Ltd	0.79
Oil & Natural Gas Corp. Ltd	2.74	Steel Authority Of India Ltd	0.78
Bharti Airtel Ltd	2.49	Sun Pharmaceutical Industries Ltd	0.74
Bharat Heavy Electricals Ltd	2.40	Unitech Ltd	0.72
Tata Steel Ltd	2.39	Reliance Capital Ltd	0.64
Tata Consultancy Services Ltd	2.34	ACC Ltd	0.55
Sterlite Industries (India) Ltd	2.34	Idea Cellular Ltd	0.54
Hindustan Unilever Ltd	2.02	Siemens Ltd	0.54
Jindal Steel & Power Ltd	1.80	Bharat Petroleum Corporation Ltd	0.52
Axis Bank Ltd	1.66	Ambuja Cements Ltd	0.51
Tata Power Company Ltd	1.50	ABB Ltd	0.51
Mahindra & Mahindra Ltd	1.41	HCL Technologies Ltd	0.48
Maruti Suzuki India Ltd	1.40	Ranbaxy Laboratories Ltd	0.47
GAIL (India) Ltd	1.27	Power Grid Corporation Of India Ltd	0.39
Wipro Ltd	1.27	Reliance Power Ltd	0.35
NTPC Ltd	1.23	Suzlon Energy Ltd	0.35
Tata Motors Ltd	1.18	Sub Total	98.97
Jaiprakash Associates Ltd	1.11	Money Market Instruments	
Grasim Industries Ltd	1.11	CBLO	1.12
Cipla Ltd	1.08	Sub Total	1.12
Infrastructure Development		Net Current Assets	-0.09
		Grand Total (Net Asset)	100.00

Product Positioning

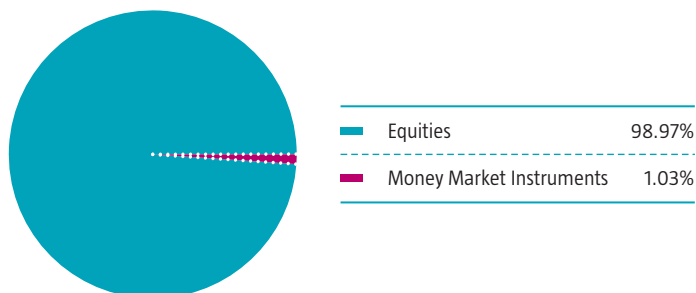
Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

Sector allocations

(percentage to net assets)

Banks		17.56%
Petroleum Products		12.28%
Software		12.08%
Finance		6.58%
Construction Project		6.55%
Other Equity		43.92%
MMI & Others		1.03%

Asset Allocation



Performance at a glance as on 30th November 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Nifty Index	12.94	78.09	7.19	-	20.95
Benchmark S & P CNX Nifty	13.12	82.07	8.36	-	21.84

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Canara Robeco Balance

Rated
★★★★★
by Value Research

Morningstar
Rating
★★★★★

Scheme Objective : To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	1st February, 1993
Asset Allocation	Equity and equity related instruments : 40% - 75% Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%
AUM	Rs. 157.92 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter NRI/FII/OCBs : Rs. 50,000 & in multiples of Rs. 1,000 Corporates/Trusts & Institutional Investors : Rs. 50,000 & in multiples of Rs. 10,000 SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Lumpsum / SWP : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment SIP/STP : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan	Mr. Akhil Mittal
Experience : Total : 8 Years, 10Months.	Total : 5 Years, 10 Months.
In managing this fund : 1 Year, 4 Mth.	In managing this fund : 5 Mths.

Benchmark : Crisil Balance Fund Index

* Quantitative Information as on 30th November 2009

Standard Deviation	: 8.80	R-Squared	: 0.82
Portfolio Beta	: 1.42	Sharpe Ratio	: 1.76
Portfolio Turnover Ratio	: 0.10 times	Expense Ratio [^]	: 2.43%

Risk Free Rate of Return : 4.53% (364D T-Bill yield as of November 30, 2009)

Portfolio as on 30th November 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Reliance Industries Ltd	5.96	Pantaloen Retail (I) Ltd Class B (Series1)	0.96
Bharti Airtel Ltd	5.12	Sobha Developers Ltd	0.94
Zee News Ltd	3.60	Onmobile Global Ltd	0.92
State Bank Of India	3.26	Allied Digital Services Ltd	0.91
GAIL (India) Ltd	2.92	Aurobindo Pharma Ltd	0.85
Bharat Heavy Electricals Ltd	2.66	Motilal Oswal Financial Services Ltd	0.78
Mahindra Holidays And Resorts India Ltd	2.54	Power Finance Corporation Ltd	0.76
Hindustan Petroleum Corp. Ltd	2.28	Sintex Industries Ltd	0.63
HDFC Bank Ltd	2.21	Sarda Energy & Minerals Ltd	0.61
Torrent Pharmaceuticals Ltd	2.16	Bajaj Holdings & Investment Ltd	0.57
Bharat Petroleum Corp. Ltd	2.13	Vimta Labs Ltd	0.54
Sun TV Network Ltd	2.13	Kewal Kiran Clothing Ltd	0.50
Oil India Ltd	2.09	Federal Bank Ltd	0.48
Bank Of Baroda	2.09	Edelweiss Capital Ltd	0.46
Aditya Birla Nuvo Ltd	2.06	Cox And Kings (India) Ltd	0.43
Axis Bank Ltd	2.02	Financial Technologies (India) Ltd	0.41
Pantaloen Retail (India) Ltd	1.92	Nu Tek India Ltd	0.31
Tata Consultancy Services Ltd	1.91	Sub Total	71.37
Phoenix Mills Ltd	1.84	Debt Instruments	
Jubilant Organosys Ltd	1.82	ICICI Bank Ltd	3.45
Tata Power Company Ltd	1.64	Sub Total	3.45
3i Infotech Ltd	1.39	Money Market Instruments	
NTPC Ltd	1.39	Punjab & Sindh Bank	15.74
Tulip Telecom Ltd	1.11	CBLO	6.44
Oracle Financial Services		HDFC Bank Ltd	1.58
Software Ltd	1.06	Sub Total	23.76
Pfizer Ltd	1.00	Net Current Assets	1.42
		Grand Total (Net Asset)	100.00

Product Positioning

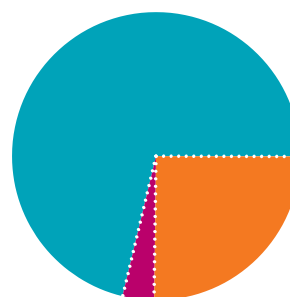
Canara Robeco Balance aims at generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

Sector allocations

(percentage to net assets)

Petroleum Products	10.37%
Banks	10.06%
Pharmaceuticals	6.37%
Telecom - Services	6.23%
Media & Entertainment	5.73%
Other Equity	32.61%
MMI & Others	28.63%

Asset Allocation



Equities	71.37%
Debt Instruments	3.45%
Money Market Instruments	25.18%

Performance at a glance as on 30th November 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Balance	12.50	69.62	11.02	22.94	10.17
Benchmark					
Crisil Balanced Fund Index	9.58	55.40	9.34	15.96	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Balance		Crisil Balanced Fund Index	
		Current Value	Returns	Current Value	Returns
One Year	12,000	15,998	68.80%	14,996	50.57%
Three Years	36,000	46,075	16.82%	43,500	12.78%
Five Years	60,000	93,942	18.05%	84,692	13.82%
Seven Years	84,000	187,138	22.55%	147,642	15.87%
Ten Years	120,000	374,010	21.57%	NA	NA
Since Inception	204,000	777,499	14.34%	NA	NA
Inception Date	1-Feb-93				

Canara Robeco Monthly Income Plan

Rated
★★★★★
by Value Research

Morningstar
Rating
★★★★★
(5)

Scheme Objective : To generate Income by investing in Debt instruments, MMI and small portion in equity.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April, 1988
Asset Allocation	Equity & Equity Related : 10% - 25% Debt (Incl Securitised Debt) with MMI : 75% - 90%
AUM	Rs. 82.16 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Lumpsum / SWP / SIP/STP : 1% - if redeemed/switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan Ms. Suman Prasad
Experience : Total : 8 Years, 10 Months. Total : 12 Years, 4 Months
In managing this fund : 1 Year, 2 Mth. In managing this fund : 5 Mth.

Benchmark : Crisil MIP Blended Index

* Quantitative Information as on 30th November 2009

Standard Deviation	: 36.10	R-Squared	: 0.55
Portfolio Beta	: 0.42	Sharpe Ratio	: 2.31
Portfolio Turnover Ratio	: 0.44 times	Expense Ratio^	: 2.50%

Risk Free Rate of Return : 4.53% (364D T-Bill yield as of November 30, 2009)

Portfolio as on 30th November 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Reliance Industries Ltd	1.49	Divi's Laboratories Ltd	0.29
Bharti Airtel Ltd	1.25	Oriental Bank Of Commerce	0.27
State Bank Of India	0.92	Indian Oil Corporation Ltd	0.26
Tata Consultancy Services Ltd	0.90	Corporation Bank	0.25
Bharat Heavy Electricals Ltd	0.84	Oil & Natural Gas Corporation Ltd	0.23
Oil India Ltd	0.69	Punjab National Bank	0.23
GAIL (India) Ltd	0.67	3i Infotech Ltd	0.23
HDFC Bank Ltd	0.65	Power Finance Corporation Ltd	0.22
Zee News Ltd	0.63	Aurobindo Pharma Ltd	0.22
Pantaloon Retail (India) Ltd	0.63	Indraprastha Gas Ltd	0.16
Mahindra Holidays And Resorts India Ltd	0.61	Jaiprakash Associates Ltd	0.15
Bank Of Baroda	0.59	Bajaj Holdings & Investment Ltd	0.12
Cadila Healthcare Ltd	0.58	ING Vysya Bank Ltd	0.11
NTPC Ltd	0.57	Godawari Power and Ispat Ltd	0.10
Sun TV Network Ltd	0.56	Allied Digital Services Ltd	0.06
Mphasis Ltd	0.54	Sub Total	19.25
Axis Bank Ltd	0.53	Money Market Instruments	
Bharat Petroleum Corp. Ltd	0.50	Treasury Bills	18.17
Tata Power Company Ltd	0.45	ICICI Bank Ltd	11.82
Kewal Kiran Clothing Ltd	0.43	State Bank Of Hyderabad	11.73
Torrent Pharmaceuticals Ltd	0.42	Indian Oil Corporation Ltd	11.64
Hindustan Petroleum Corp. Ltd	0.42	Sundaram Finance Ltd	11.53
Dena Bank	0.39	Karnataka Bank Ltd	5.95
Aditya Birla Nuvo Ltd	0.38	CBLO	5.56
Jubilant Organosys Ltd	0.38	State Bank Of Indore	1.21
Pfizer Ltd	0.33	Investment In Mutual Fund Units	0.75
		HSBC Bank Ltd	0.37
		Sub Total	78.73
		Net Current Assets	2.02
		Grand Total (Net Asset)	100.00

Product Positioning

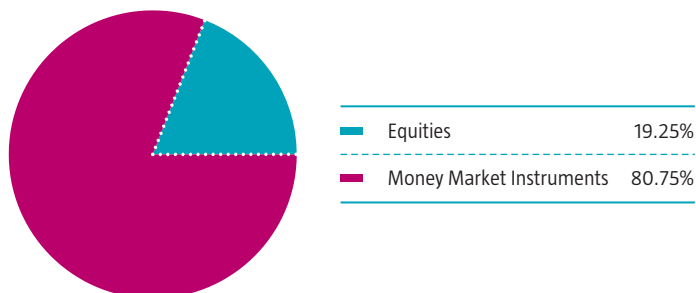
Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

Sector allocations

(percentage to net assets)

Banks	3.94%
Petroleum Products	2.67%
Pharmaceuticals	2.22%
Software	1.67%
Telecom - Services	1.25%
Other Equity	7.50%
MMI & Others	80.75%

Asset Allocation



Performance at a glance as on 30th November 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Monthly Income Plan	6.29	29.48	11.56	14.14	10.29
Benchmark Crisil MIP Blended Index	7.78	19.48	7.62	8.67	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Canara Robeco F.O.R.C.E Fund

(Financial Opportunities, Retail Consumption & Entertainment Fund)

Scheme Objective : The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

Fund Information

Category	Open Ended Equity Scheme .
Date of Allotment	14 September, 2009
Asset Allocation	Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65%-100% Other Equity and equity related instruments : 0% -35% Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% -35%
AUM	Rs. 260.03 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment , Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	Lumpsum / SWP / SIP/STP : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment

Fund Manager : Mr. Anand Shah

Experience : Total : 10 Years, 10 Months.
In managing this fund : 3 Months.

Benchmark : S & P CNX Nifty

* Quantitative Information as on 30th November 2009

Standard Deviation	:	N.A.	R-Squared	:	N.A.
Portfolio Beta	:	N.A.	Sharpe Ratio	:	N.A.
Portfolio Turnover Ratio	:	0.05 times	Expense Ratio [^]	:	2.06%

Risk Free Rate of Return : 4.53% (364D T-Bill yield as of November 30, 2009)

Portfolio as on 30th November 2009

Equities

Name of the Instrument	% to NAV		
Listed			
HDFC Bank Ltd	6.17	Page Industries Ltd	1.24
State Bank Of India	5.88	Jagran Prakashan Ltd	1.21
Sun TV Network Ltd	5.38	India Infoline Ltd	1.17
Zee News Ltd	4.70	Bank Of India	1.02
Axis Bank Ltd	4.25	Phoenix Mills Ltd	0.98
Oriental Bank Of Commerce	4.10	Shoppers Stop Ltd	0.93
Bharti Airtel Ltd	3.69	Dish TV India Ltd	0.91
Punjab National Bank	3.29	Kewal Kiran Clothing Ltd	0.82
Dena Bank	3.28	Zydus Wellness Ltd	0.82
Pantaloon Retail (India) Ltd	2.95	Onmobile Global Ltd	0.80
Union Bank Of India	2.93	PVR Ltd	0.50
IndusInd Bank Ltd	2.58	Financial Technologies (India) Ltd	0.46
Bank Of Baroda	2.23	Cox And Kings (India) Ltd	0.45
Aditya Birla Nuvo Ltd	1.80	Zee Entertainment Enterprises Ltd	0.34
ING Vysya Bank Ltd	1.57	Sub Total	70.58
IDBI Bank Ltd	1.41		
Mahindra Holidays And Resorts India Ltd	1.39	Money Market Instruments	
Motilal Oswal Financial Services Ltd	1.33	CBLO	27.20
		HDFC Bank Ltd	3.85
		Sub Total	31.05
		Net Current Assets	-1.63
		Grand Total (Net Asset)	100.00

Product Positioning

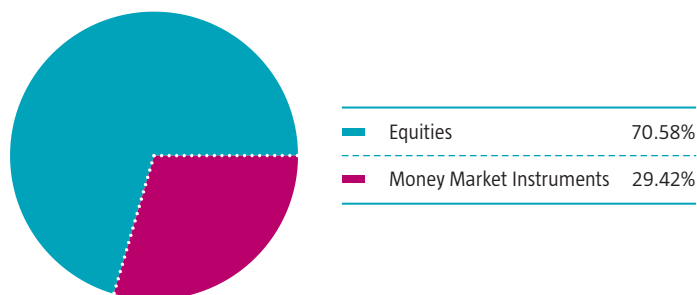
Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

Sector allocations

(percentage to net assets)

Banks		38.71%
Media & Entertainment		13.04%
Retailing		3.88%
Telecom - Services		3.69%
Finance		2.50%
Other Equity		8.76%
MMI & Others		29.42%

Asset Allocation



Performance at a glance as on 30th November 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco F.O.R.C.E Fund	-	-	-	-	4.30
Benchmark S & P CNX Nifty	-	-	-	-	4.66

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Canara Robeco Liquid

~ Rated mfA1+ by ICRA

Rated
★★★★★
by Value Research



Scheme Objective : Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

Fund Information

Category	Open Ended Cash Management Scheme
Date of Allotment	Retail Plan : 15th January, 2002 Institutional Plan : 31st May, 2004 Super Institutional Plan : 15th July, 2008
Asset Allocation	Money Market Instruments / call money : 65% - 100% Debt (including securitized debt) : 0% - 35%
AUM	Rs. 1,053.46 crores
Minimum Investment	Lumpsum : Retail Plan : Rs 5000/- under each option and in multiples of Rs. 1 thereafter. Institutional Plan : Rs 1 cr under each option and in multiples of Rs. 1 thereafter. Super Institutional Plan : Rs 5 crs under each option and in multiples of Rs. 1 thereafter STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment. Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment. Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Dividend / Payout Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 10 Months.
In managing this fund : 1 Years, 7 Months.

Benchmark : CRISIL Liquid Fund Index

* Quantitative Information as on 30th November 2009

Expense Ratio^	: 0.42%	Yield to Maturity	: 4.31%
Average Maturity	: 0.08 Years	Modified Duration	: 0.08 Years

Portfolio as on 30th November 2009

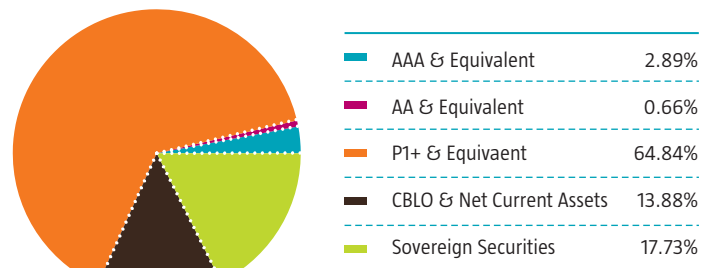
Name of the Instrument	Rating	% to NAV
Debt Instruments		
Tata Steel Ltd	AA(FITCH)	0.66
Money Market Instruments		
ECL Finance Ltd	A1+(ICRA)	11.85
India Infoline Investment Services Ltd	A1+(ICRA)	4.75
SREI Infrastructure Finance Ltd	A1+(ICRA)	4.75
Edelweiss Capital Ltd	P1+(CRISIL)	4.74
IndusInd Bank Ltd	P1+(CRISIL)	4.73
Indus Towers Ltd	P1+(CRISIL)	3.80
SRF Ltd	F1+(FITCH)	3.80
Deepak Fertilisers & Petrochemicals Corp. Ltd	A1+(ICRA)	3.80
Welspun Gujarat Stahl Rohren Ltd	PR1+(CARE)	3.32
Corporate Debt Trust 2008-09 SER -16 A1	AAA(SO)(CRISIL)	2.63

Birla Corporation Ltd	PR1+(CARE)	2.37
Alkem Laboratories Ltd	P1+(CRISIL)	2.37
SBI Cards & Payment Services Pvt. Ltd	P1+(CRISIL)	2.37
Motilal Oswal Financial Services Ltd	P1+(CRISIL)	2.36
Punjab & Sindh Bank	A1+(ICRA)	2.35
Lupin Ltd	A1+(ICRA)	1.90
Mahindra & Mahindra Financial Services Ltd	P1+(CRISIL)	1.90
Birla Global Finance Company Ltd	A1+(ICRA)	0.95
Punjab National Bank	F1+(FITCH)	0.94
IDBI Bank Ltd	A1+(ICRA)	0.94
State Bank Of Indore	P1+(CRISIL)	0.85
Corporate Debt Trust 2008-09 SER -16 A2	AAA(SO)(CRISIL)	0.26
TREASURY BILLS		12.98
CBLO		11.54
REPO		4.75
Other Current Assets		2.34
Grand Total (Net Asset)		100.00

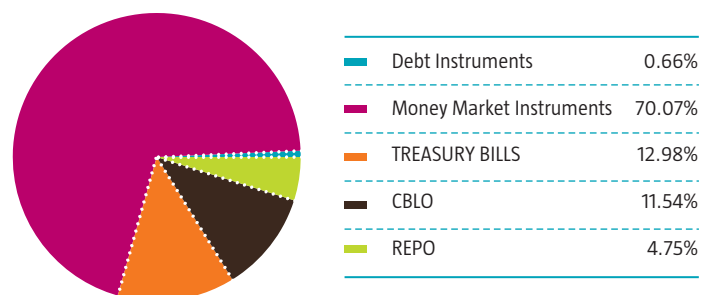
Product Positioning

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

Rating profile as on 30th November 2009



Asset Allocation



Canara Robeco Liquid

Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	94.11%
3 to 6 Months	0.00%
6 to 12 Months	2.89%
1-2 years	0.66%
Greater than 2 years	0.00%
Other Current Assets	2.34%

Performance at a glance as on 30th November 2009

Period	Scheme Canara Robeco Liquid Retail Growth	Scheme Canara Robeco Liquid Inst. Growth	Scheme Canara Robeco Liquid Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
7 Days	3.60	3.63	4.02	2.60
14 Days	3.48	3.54	3.90	2.47
30 Days	3.43	3.48	3.82	2.56
3 Months	3.63	3.68	4.08	2.71
6 Months	3.98	4.03	4.45	2.68
1 Year	5.24	5.28	5.74	5.55
3 Years	7.41	7.45	-	7.02
5 Years	6.87	6.89	-	6.31
Since Inception	6.57	6.69	7.42	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Treasury Advantage Fund ~ mfAAA by ICRA

Rated
★★★★
by Value Research



Scheme Objective : To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

Fund Information

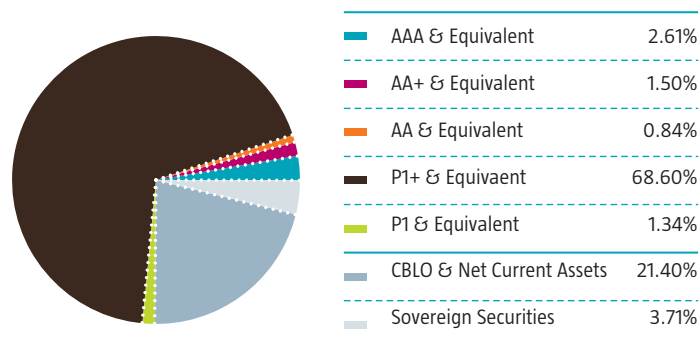
Category	Open Ended Debt Scheme.
Date of Allotment	Retail Plan - 16th September, 2003 Institutional Plan - 21st August, 2007 Super Institutional Plan - 14th July, 2008
Asset Allocation	MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100% Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%
AUM	Rs. 4,780.45 crores
Minimum Investment	Lumpsum : Retail Plan : Rs 5000/- under each option and in multiples of Re. 1 thereafter. Institutional Plan : Rs 1 cr under each option and in multiples of Re. 1 thereafter. Super Institutional Plan : Rs 5 crs under each option and in multiples of Re. 1 thereafter.
Plans / Options	Retail Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Dividend / Payout Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Retail, Institutional & Super Institutional Plan : Nil
Exit Load	Retail, Institutional & Super Institutional Plan Lump Sum / SWP / SIP / STP : Nil
Fund Manager	Mr. Ritesh Jain
Experience	Total : 10 Years, 10 Months. In managing this fund : 1 Years, 7 Months.

Benchmark : CRISIL Liquid Fund Index

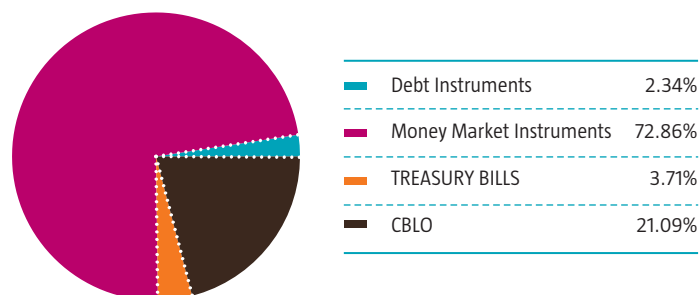
Product Positioning

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

Rating profile as on 30th November 2009



Asset Allocation



Canara Robeco Treasury Advantage Fund

Quantitative Information as on 30th November 2009

Expense Ratio^	:	0.57 %	Modified Duration	:	0.28 Years
Yield to Maturity	:	4.76%	Average Maturity	:	0.30 Years

Portfolio as on 30th November 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
Corporate Debt Trust 2009-10 Series 7	LAA+(SO)(ICRA)	0.98
Tata Steel Ltd	AA(FITCH)	0.84
Gruh Finance Ltd	LAA+(ICRA)	0.52
Money Market Instruments		
Indus Towers Ltd	P1+(CRISIL)	5.24
Larsen & Toubro Ltd	P1+(CRISIL)	4.18
Punjab National Bank	F1+(FITCH)	3.61
Mahindra & Mahindra Financial Services Ltd	P1+(CRISIL)	3.14
Reliance Capital Ltd	A1+(ICRA)	2.99
Corporation Bank	P1+(CRISIL)	2.50
IndusInd Bank Ltd	P1+(CRISIL)	2.29
Pantaloon Retail (India) Ltd	PR1+(CARE)	2.29
Lupin Ltd	A1+(ICRA)	2.20
Deccan Chronicle Holdings Ltd	PR1+(CARE)	2.11
CLSS 2 Trust 2010	A1+SO(ICRA)	2.11
IDBI Bank Ltd	A1+(ICRA)	2.07
Federal Bank Ltd	P1+(CRISIL)	2.03
Hindustan Petroleum Corporation Ltd	P1+(CRISIL)	2.00
IndusInd Bank Ltd		1.88
UCO Bank	P1+(CRISIL)	1.88
Indian Oil Corporation Ltd	P1+(CRISIL)	1.80
Madras Cements Ltd	A1+(ICRA)	1.69
Oriental Bank Of Commerce	P1+(CRISIL)	1.55
Tata Motors Ltd	A1(ICRA)	1.34
Birla Global Finance Company Ltd	A1+(ICRA)	1.25
State Bank Of Patiala	P1+(CRISIL)	1.20
Corporate Loan Securitisation Series XXIX Trust 2006	F1+(SO)(FITCH)	1.11
Credit Asset Trust Series LX111-Class A	F1+(SO)(FITCH)	1.06
Reliance Capital Ltd	AAA(CARE)	1.06
Tech Mahindra Ltd	AAA(CARE)	1.05
Tata Capital Ltd	A1+(ICRA)	1.05
Edelweiss Capital Ltd	P1+(CRISIL)	1.03
Steel Authority Of India Ltd	PR1+(CARE)	1.03
Axis Bank Ltd	P1+(CRISIL)	0.99
L&T Finance Ltd	PR1+(CARE)	0.99
Telco Construction Equipment Co Ltd	A1+(ICRA)	0.83
ICICI Bank Ltd	A1+(ICRA)	0.81
Karur Vysya Bank Ltd	P1+(CRISIL)	0.73
State Bank Of Mysore	A1+(ICRA)	0.70

State Bank Of Hyderabad	A1+(ICRA)	0.52
Bajaj Auto Finance Ltd	A1+(ICRA)	0.52
Kotak Mahindra Investments Ltd	A1+(ICRA)	0.52
Gruh Finance Ltd	P1+(CRISIL)	0.52
Alembic Ltd	P1+(CRISIL)	0.52
United Bank Of India	A1+(ICRA)	0.52
LIC Housing Finance Ltd	P1+(CRISIL)	0.52
Manappuram General Finance and Leasing Ltd	A1+(ICRA)	0.52
State Bank Of Bikaner & Jaipur	A1+(ICRA)	0.52
Andhra Bank	P1+(CRISIL)	0.52
ICICI Home Finance Co Ltd	A1+(ICRA)	0.51
HDFC Bank Ltd	PR1+(CARE)	0.51
Jammu & Kashmir Bank	P1+(CRISIL)	0.51
Infrastructure Development Finance Company Ltd	AAA(FITCH)	0.50
State Bank Of Indore	P1+(CRISIL)	0.42
State Bank Of Travancore	P1+(CRISIL)	0.40
HEG Ltd	A1+(ICRA)	0.31
Sundaram Finance Ltd	P1+(CRISIL)	0.30
Rural Electrification Corporation Ltd	A1+(ICRA)	0.10
TREASURY BILLS		3.71
CBLO		21.09
Other Current Assets		0.31
Grand Total (Net Asset)		100.00

Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	59.60%
3 to 6 Months	13.26%
6 to 12 Months	24.50%
1-2 years	1.81%
Greater than 2 years	0.52%
Other Current Assets	0.31%

Performance at a glance as on 30th November 2009

Period	Scheme Canara Robeco Treasury Advantage Retail Growth	Scheme Canara Robeco Treasury Advantage Inst. Growth	Scheme Canara Robeco Treasury Advantage Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
7 Days	4.24	4.27	4.69	2.60
14 Days	4.10	4.13	4.56	2.47
30 Days	4.12	4.18	4.58	2.56
3 Months	4.11	4.14	4.62	2.71
6 Months	4.33	4.36	4.80	2.68
1 Year	5.59	5.67	6.09	5.55
3 Years	7.63	-	-	7.02
5 Years	7.12	-	-	6.31
Since Inception	6.63	7.62	7.32	5.85

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Floating Rate

~ Rated mfA1+ by ICRA

Rated
★★★★★
by Value Research



Scheme Objective : To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

Fund Information

Category	Open Ended Debt Scheme
Date of Allotment	4th March, 2005
Asset Allocation	Floating Rate Debt, Money Market Instruments and Derivative Instruments : 65% - 100%
	Fixed Rate Debt and Derivatives Instruments : 0% - 35%
AUM	Rs. 136.50 crores
Minimum Investment	Short Term Plan
	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter
	SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter
	For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans/Options	Short Term Plan : Growth, Dividend, Weekly Dividend Reinvestment Daily Dividend Reinvestment
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Akhil Mittal

Experience : Total : 5 Years, 10 Months.
In managing this fund : 1 Year, 2 Months

Benchmark : CRISIL Liquid Fund Index

* Quantitative Information as on 30th November 2009

Expense Ratio [^]	: 0.40%	Yield to Maturity	: 4.21%
Average Maturity	: 0.05 Years	Modified Duration	: 0.05 Years

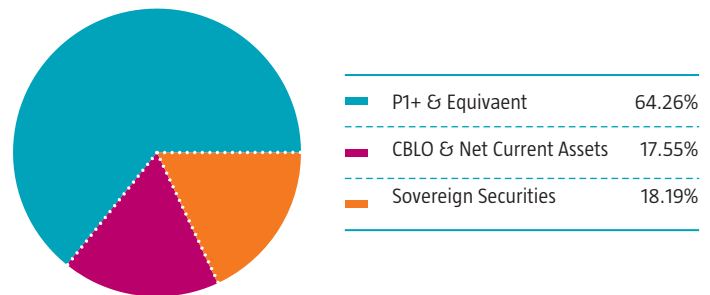
Portfolio as on 30th November 2009

Name of the Instrument	Rating	% to NAV
Money Market Instruments		
Export Import Bank Of India	P1+(CRISIL)	18.31
IndusInd Bank Ltd	P1+(CRISIL)	18.23
IDBI Bank Ltd	A1+(ICRA)	10.89
Indus Towers Ltd	P1+(CRISIL)	7.34
State Bank Of Indore	P1+(CRISIL)	7.30
State Bank Of India		1.46
Federal Bank Ltd		0.73
CBLO		17.32
REPO		18.19
Other Current Assets		0.23
Grand Total (Net Asset)		100.00

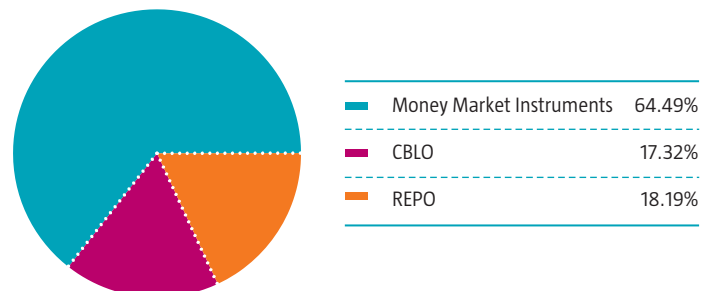
Product Positioning

Canara Robeco Floating Rate offers an investment option with mix of fixed and floating rate instruments in its portfolio. The fund is similar to a money market fund and is less sensitive to interest rate fluctuations.

Rating profile as on 30th November 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	99.77%
3 to 6 Months	0.00
6 to 12 Months	0.00
1 - 2 years	0.00
Greater than 2 years	0.00
Other Current Assets	0.23%

Performance at a glance as on 30th November 2009

Period	Scheme Canara Robeco Floating Rate (Short Term Plan)	Benchmark CRISIL Liquid Fund Index
7 Days	4.02	2.60
14 Days	4.04	2.47
30 Days	3.99	2.56
3 Months	4.27	2.71
6 Months	4.62	2.68
1 Year	6.22	5.55
3 Years	7.91	7.02
5 Years	-	-
Since Inception	7.39	6.40

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Short Term Fund

Rated mfA1+ by ICRA

Scheme Objective : The objective of the Fund is to generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	31st March, 2009
Asset Allocation	Money Market Instruments : 60% -100% Government of India & Debt Securities (including Securitised Debt): 0% - 40%
AUM	Rs. 446.67 crores
Minimum Investment	Lumpsum : Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter Institutional Plan - Rs 1cr under each option and in multiples of Rs. 1 thereafter STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout Institutional Plan : Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Akhil Mittal
Experience : Total : 5 Years, 10 Months.
In managing this fund : 8 Months.

Benchmark : Crisil Liquid Fund Index

* Quantitative Information as on 30th November 2009

Modified Duration	: 0.94 Years	Yield to Maturity	: 5.01%
Average Maturity	: 1.02 Years	Expense Ratio^	: 1.14 %

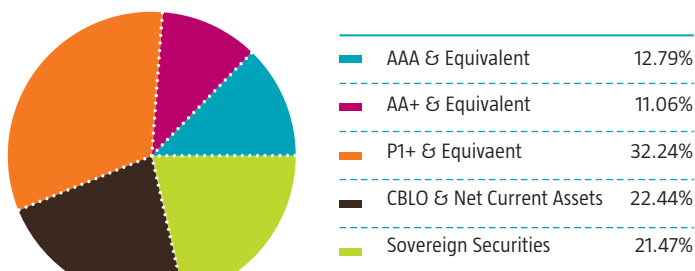
Portfolio as on 30th November 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
L&T Finance Ltd	AA+(CARE)	7.00
National Housing Bank	AAA(CRISIL)	5.60
Bank of India	AAA(CRISIL)	2.24
Power Grid Corporation Of India Ltd	AAA(CRISIL)	2.02
Money Market Instruments		
SREI Equipment Finance Ltd	PR1+(CARE)	13.43
Religare Finvest Ltd	A1+(ICRA)	10.98
SREI Infrastructure Finance Ltd	PR1+(CARE)	6.72
Indian Oil Corporation Ltd	LAA+(ICRA)	4.06
National Bank For Agriculture & Rural Development	AAA(CRISIL)	2.26
State Bank Of Indore	P1+(CRISIL)	1.11
Power Finance Corporation Ltd	LAAA(ICRA)	0.67
CBLO		21.90
REPO		7.11
TREASURY BILLS		14.36
Other Current Assets		0.54
Grand Total (Net Asset)		100.00

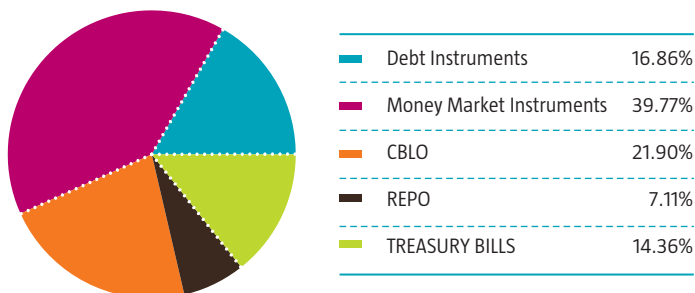
Product Positioning

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

Rating profile as on 30th November 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	39.74%
3 to 6 Months	33.39%
6 to 12 Months	9.50%
1 -2 years	5.60%
Greater than 2 years	11.27%
Other Current Assets	0.54%

Performance at a glance as on 30th November 2009

Period	Scheme Canara Robeco Short Term Fund Retail Growth	Scheme Canara Robeco Short Term Fund Inst. Growth	Benchmark CRISIL Liquid Fund Index
6 Months	5.41	6.12	2.68
Since Inception	7.04	7.54	3.75

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Dynamic Bond Fund

mfAAA by ICRA

Scheme Objective : The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	29th May, 2009
Asset Allocation	Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70% Money Market Instruments : 30% - 100%
AUM	Rs. 80.33 crores
Minimum Investment	Lumpsum : Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter Institutional Plan - Rs 1 cr under each option and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option Growth option with automatic repurchase Dividend Option Dividend Reinvestment, Dividend Payout Institutional Plan : Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment, Dividend Payout
Entry Load	Retail & Institutional Plan : Nil
Exit Load	Retail & Institutional Plan Lump Sum / SWP : Nil

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 10 Months.
In managing this fund : 6 Months.

Benchmark : CRISIL Composite Bond Fund Index

* Quantitative Information as on 30th November 2009

Modified Duration	: 2.81 Years	Yield to Maturity	: 5.47%
Average Maturity	: 3.08 Years	Expense Ratio^	: 1.51 %

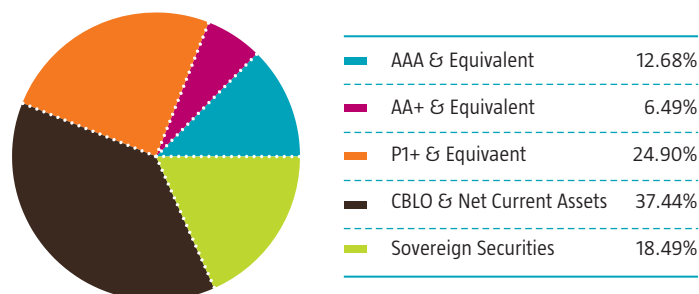
Portfolio as on 30th November 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
Power Grid Corporation Of India Ltd	AAA (CRISIL)	12.68
L&T Finance Ltd	AA+ (CARE)	6.49
Money Market Instruments		
SREI Equipment Finance Ltd	PR1+ (CARE)	12.45
SREI Infrastructure Finance Ltd	PR1+ (CARE)	12.45
CBLO		6.90
TREASURY BILLS		18.49
Other Current Assets		30.54
Grand Total (Net Asset)		100.00

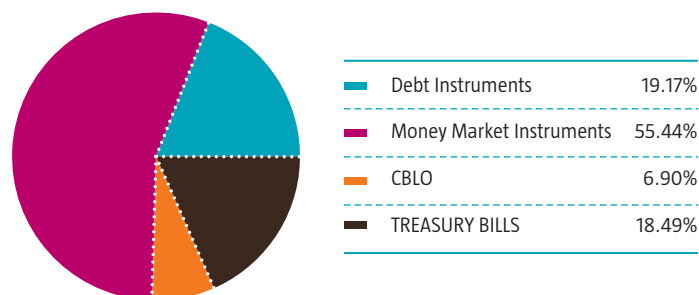
Product Positioning

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

Rating profile as on 30th November 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	25.39%
3 to 6 Months	24.90%
6 to 12 Months	0.00
1-2 years	0.00
Greater than 2 years	19.17%
Other Current Assets	30.54%

Performance at a glance as on 30th November 2009

Period	Scheme Canara Robeco Dynamic Bond Fund Retail Growth	Scheme Canara Robeco Dynamic Bond Fund Inst. Growth	Benchmark CRISIL Composite Bond Fund Index
Since Inception	4.65	5.69	4.23

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Income

Rated
★★★★★
by Value Research

Morningstar
Rating
★★★★★
(5)

Scheme Objective : To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt (Including Securitised Debt) : 80% - 100% Money Market Instruments / Call Money : 0% - 20%
AUM	Rs. 238.25 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 10 Months.
In managing this fund : 1 Years, 7 Months.

Benchmark : CRISIL Composite Bond Fund Index

* Quantitative Information as on 30th November 2009

Expense Ratio [^]	: 2.07%	Modified Duration	: 2.93 Years
Yield to Maturity	: 5.96%	Average Maturity	: 3.19 Years

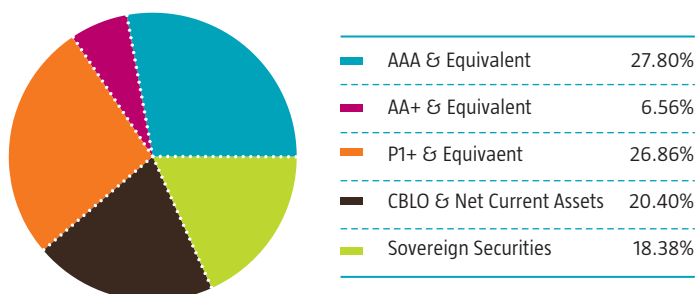
Portfolio as on 30th November 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
National Housing Bank	AAA(CRISIL)	10.49
L&T Finance Ltd	AA+(CARE)	6.56
The Great Eastern Shipping Company Ltd	AAA(CARE)	6.45
HDFC Ltd	AAA(CRISIL)	4.46
Power Grid Corporation Of India Ltd	AAA(CRISIL)	4.27
Rural Electrification Corporation Ltd	AAA(CRISIL)	2.13
Money Market Instruments		
SREI Equipment Finance Ltd	PR1+(CARE)	12.59
SREI Infrastructure Finance Ltd	A1+(ICRA)	10.07
SREI Infrastructure Finance Ltd	PR1+(CARE)	4.20
Government Securities		
6.9% INDIA GOVERNMENT 13-JUL-19	Sovereign	8.19
CBLO		16.90
TREASURY BILLS		10.19
Other Current Assets		3.50
Grand Total (Net Asset)		100.00

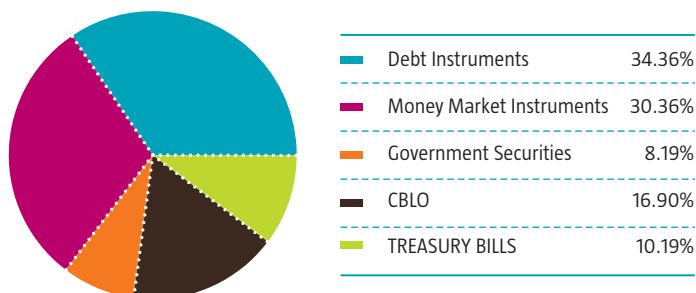
Product Positioning

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

Rating profile as on 30th November 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	16.91%
3 to 6 Months	26.86%
6 to 12 Months	10.19%
1 - 2 years	10.49%
Greater than 2 years	32.07%
Other Current Assets	3.50%

Performance at a glance as on 30th November 2009

Period	Scheme Canara Robeco Income	Benchmark CRISIL Composite Bond Fund Index
6 Months	5.44	4.23
1 Year	14.47	9.77
3 Years	14.07	6.45
5 Years	11.43	5.90
Since Inception	9.62	5.70

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Gilt PGS

Rated
★★★★★
by Value Research

Minimum
Rating
★★★★★

Scheme Objective : To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	29th December, 1999
Asset Allocation	Govt. Securities MMI/Call Money : 0%-100%
AUM	Rs. 58.66 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil – if redeemed / switched out after 6 Months from the date of allotment

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 10 Months.
In managing this fund : 1 Years, 7 Months.

Benchmark : I-Sec-Li-Bex

* Quantitative Information as on 30th November 2009

Expense Ratio [^]	:	1.95%	Modified Duration	:	1.78 Years
Yield to Maturity	:	3.82%	Average Maturity	:	1.92 Years

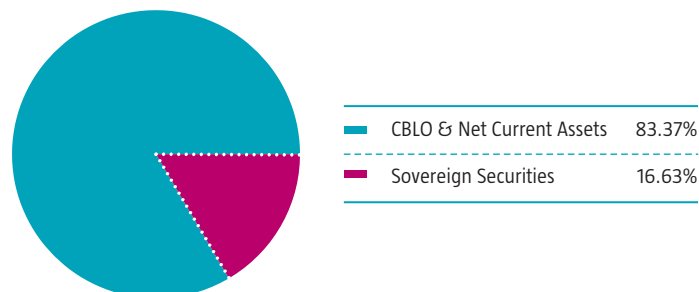
Portfolio as on 30th November 2009

Name of the Instrument	Rating	% to NAV
Government Securities		
6.9% INDIA GOVERNMENT 13-JUL-19	Sovereign	16.63
CBLO		68.44
Other Current Assets		14.93
Grand Total (Net Asset)		100.00

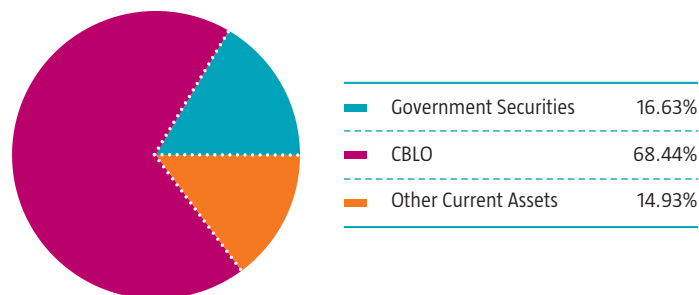
Product Positioning

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

Rating profile as on 30th November 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	68.45%
3 to 6 Months	0.00%
6 to 12 Months	0.00%
1 -2 years	0.00%
Greater than 2 years	16.63%
Other Current Assets	14.93%

Performance at a glance as on 30th November 2009

Period	Scheme Canara Robeco Gilt PGS	Benchmark I-Sec-Li-Bex
6 Months	-0.75	-0.23
1 Year	3.97	5.29
3 Years	10.94	7.87
5 Years	8.61	8.83
Since Inception	9.66	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Dividend Distribution (In Rupees)

Canara Robeco Infrastructure

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

Canara Robeco Equity Diversified

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89

Canara Robeco Floating Rate

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267(Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

Canara Robeco Income Bonus History (Bonus Plan)

Date of declaration	Ratio	NAV as on the date of declaration
30.12.2002	0.0293 : 1	10.4960
06.05.2003	0.0197 : 1	10.3246
26.07.2003	0.0196 : 1	10.3731
06.10.2003	0.0197 : 1	10.3607
26.12.2008	0.0467 : 1	16.5410
20.03.2009	0.0750 : 1	16.0068

Canara Robeco Emerging Equities

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

Canara Robeco Nifty Index

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.12.2006	7.50	21.16

Canara Robeco Equity Tax Saver

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22

Canara Robeco Monthly Income Plan

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
02.12.2005	0.70	11.44
04.05.2006	0.60	12.16
31.10.2006	0.70	11.79
03.05.2007	0.70	11.82
03.12.2007	0.70	13.28
28.10.2009	0.10	14.14
24.11.2009	0.10	14.18

Canara Robeco Gilt PGS

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497

Canara Robeco Income

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
26.12.2008	0.75	16.3285
20.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864

Canara Robeco Dynamic Bond Fund

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.10.2009	0.10	10.1422

For dividend history of Canara Robeco Liquid , Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit www.canararobeco.com

Disclaimers / Ratings / Risk Factors

Credit Risk Rating mfA1+ by ICRA : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The rating indicated is as on March 26, 2009. **Credit Risk Rating mfAAA by ICRA** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest –credit –quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

Ratings Annexure

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity Diversified (151), Equity : Index (19), Equity Tax Planning (24), Hybrid Equity Oriented (28), Hybrid: Monthly Income (35), Debt: Medium-term (37), Gilt: Medium and Long-term (29), Gilt: Short-term (12), Debt: Ultra Short-term (40), Debt: Ultra Short-term Institutional (46), Debt: Short-term (19), Debt: Short-term Institutional (10) Debt: Floating Rate Short-term (14), Hybrid: Debt-oriented (16), Debt: Liquid Plus: (26), Debt: Liquid Plus Institutional: (25). These Fund Ratings are as on November 30, 2009.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

Morningstar Disclaimer :

Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar rating is calculated every month for the 3 years, 5 years and 10 years period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the last 10% get one star. Loads are not considered for the purpose rating. The number of schemes in each category is mentioned alongside the categories name. Large Cap category(207), ELSS (Tax Savings) category (44), Floating Rate Ultrashort Bond category (109), Ultrashort Bond category (102), Liquid category (254), Conservative Allocation category (152), Intermediate Government category (60) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of November 30th, 2009. In the Moderate Allocation category wherein 71 fund classes were considered, the fund rating is for the 5 year period as of November 30th, 2009. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

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Notes : The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 30.11.2009. The disclosures of average maturity period relates to the debt component of the portfolio as on 30.11.2009.

Unclaimed Dividends : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

Statutory Details : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors** : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager** : Canara Robeco Asset Management Co. Ltd. (CR AMC)

Risk Factors : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Scheme Information Document for Scheme specific risk factors and other details before investing.**