

CANARA ROBECO

October 30, 2009
Volume 2 Issue No. 19

Monthly Connect

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by Value Research

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Canara Robeco Monthly Income Plan (MIP)

CANARA ROBECO
Mutual Fund

Mutual Fund investments are subject to market risks. Please read the Offer Document carefully before investing.
Please refer last cover page for disclaimers / ratings / risk factors

Equity Market Review



Anand Shah
Head - Equity

Huge expectations led the downside. Indian indices after seeing a year-on-year high saw them tumbling in the second half of October, 09 on account of huge expectations built up around half yearly results as well as on the Monetary Policy announced by RBI during the month. The month of October '09 saw broader markets Sensex and Nifty losing almost all the gains of earlier month with (7.18%) and (7.32%) respectively. The Mid Cap index lost (4.9%) and Small Cap index losing (7%). All the Individual sectors lost ground and ended in negative territory. Sectors like Realty, TMT, and Oil & Gas experienced the brunt of this downside with (15.13%), (12.43%) and (9.94%) respectively. Among the institutional players, for the month, FIIs bought to the tune of around Rs.9077 crores and domestic funds were net sellers to the tune of Rs.5194.3 crores.

Half yearly corporate results: Expectations were built around the results expecting them to be largely better due to low base effect. Over all the results saw sluggish sales growth but more than proportionate growth in PAT due to cost cutting initiatives by the companies, lower raw material costs and excise duty benefits. Auto, Banking, and Pharma companies came out with better than expected results. Companies in telecom and metals space disappointed. Once the stimulus packages offered by the government are taken away, it has to be seen if the companies are able to maintain their profit growth.

Monetary Policy – RBI back in action, signals the end of a loose monetary policy regime: RBI has kept Repo & Reverse Repo Rate unchanged at 4.75% & 3.25%, respectively. CRR was kept unchanged at 5%. However RBI has unwound several 'unconventional' easing measures it had introduced in the past, guiding that easy liquidity is coming to an end. SLR restored to 25% from 24%. Provisioning for commercial real estate increased to 1% from 0.4%, a measure taken to ensure credit flow to deserving sectors so that no asset bubble is created. Facilities such as limits for export credit refinance reduced to 15% from 50%, Special refinance facility for banks, Special term repo facility for mutual funds discontinued, Forex swap facility given to banks, Special liquidity facility for NBFC's to cease after December 31, 2009.

Money raising game continues: As was the case in the earlier month, October 09 also saw various companies queued up for raising money but failed to hold on to investor confidence on listings. Weak IPO openings reflect the high valuations in the market and weakening risk appetite.

Currency Tantrums: During the month INR currency moved ~5%. It opened at Rs 47.7550 against the US dollar and strengthened till Rs 46.1100 settling at Rs 46.9750 showing the mixed dollar flows during the month.

Going Forward:

Corporate results last month were in line with our expectations and they were significantly benefitted by slew of measures taken by government in form of Fiscal and monetary stimulus and significant cost cutting measures by individual companies. However we believe that globally these fiscal and monetary easing is coming to an end and major part of cost cutting by companies is behind us. So to sustain profit growth going forward will be an uphill task, especially if sales growth continues to remain sluggish. In India, and globally, next two quarters will have low base effects, which will help companies show robust year on year growth. However the challenge for corporates will be to show top line growth in FY2010-11, and also to sustain this high margins, as we see gradual unwinding of fiscal and monetary stimulus.

At this point of time, we continue to advise caution to investors while investing into equity markets. The markets have rallied steeply in last seven months with both large cap and midcap stocks having appreciated significantly. Though the long term growth story of India is intact and we remain convinced that India is best poised to emerge as one the most resilient economies and will be looked upon as one of the fastest growing economies by global investors, this is not the right time to be aggressively buying Indian equities. One should take this opportunity to look at one's portfolio and rebalance it if required. Retail investors should avoid leverage at this point of time and be very selective in choosing one's investment (focus should be on quality of portfolio). Given that global economic conditions continue to remain challenging, one needs to stagger one's investment into equities at this point, with a long term horizon in mind. Investors should use the SIP investment route to benefit from short term volatility and long term growth of Indian equity markets.

Debt Market Review



Ritesh Jain
Head - Fixed Income

The month of October saw Second Quarter Review of Monetary Policy announced by RBI for FY 2010, which made progressive announcements on introduction of new financial products, norms for issuance of NCDs below 1 year, Credit Default swaps, guidelines for repo in Corporate Bonds amongst others, while keeping other key policy rates unchanged. Also Indian Cabinet approved launch of monthly inflation data series with effect from November 14, 2009 with change in base year from 93-94 to 2004-2005. Further the new base series would include higher 1224 commodities against 435 items in the previous series.

RBI began the first phase of its exits from expansionary policy in the current monetary policy by raising the SLR by 1% (wef November 8, 2009) and ending the special repurchase facility for banks, NBFC, Mutual Funds and Housing Finance Companies. Following this announcement, 10 yr G Sec yield fell from a high of 7.45% on 23rd Oct to 7.25% on 29/10/2009 and closed at 7.30%. Also the Central Bank made it mandatory for scheduled banks w.e.f. November 21, 2009 to maintain CRR on liabilities arising out of CBLO transactions. The SLR hike and CRR maintenance on CBLO borrowings by banks indicate backdoor tightening of short term liquidity by the Central Bank.

WPI for week ended 17th October 09 end was at 1.51%, showing a steady increasing trend over last month. Also the trend of upward revision of August inflation numbers continued. Further the monetary policy projected WPI inflation to be at 6.5% at end March 2010 with an upward bias.

Average LAF figure remained around at around Rs. 1,06,000 crores signifying continuing trend of easy liquidity. Call rates hovered around 3.20% levels. T Bill yields remained steady at 3.23% levels in 3 months and fell by 6 bps in 1 year segment to 4.53% as compared to the previous month.

5 OIS traded in range of 6.66% – 6.98% as compared to 6.37% – 6.71% in the previous month and closed at 6.77%. The 1-5 yr spread continued to remain flat for the month of October with spread closing at 202 bps as compared to 194 bps in the last month.

OUTLOOK

We expect the 10 year bond to trade between 7.10 -7.50 yield in the near future. Short term rates will move up by 25-50 basis points. We expect a CRR hike of 50bps before January 2010 and repo and reverse Repo hike in April 2010. We also expect that inflation will surprise on upside and will reach 8% by Mar10 way above RBI target. Any shocks on the inflation front may pre-empt these hikes and further increase the yields.

Canara Robeco Infrastructure

Value Research Rating ★★★★★
~ Rated by Morningstar ★★★

Scheme Objective : To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Fund Information

Category	Open Ended Equity Scheme
Date of Allotment	2nd December, 2005
Asset Allocation	Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%
	Domestic Debt and Money Market instruments : 0% - 25%
AUM	Rs. 163.58 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Lumpsum : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment SIP/STP : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Anand Shah

Experience : Total : 10 Years, 9 Months.

In managing this fund : 1 Years, 6 Months.

Benchmark : BSE 100

* Quantitative Information as on 30th October 2009

Standard Deviation	: 44.17	R-Squared	: 0.75
Portfolio Beta	: 1.21	Sharpe Ratio	: 0.35
Portfolio Turnover Ratio	: 0.22 times	Expense Ratio^	: 2.42%

Risk Free Rate of Return : 4.38% (364D T-Bill yield as of October 30, 2009)

Portfolio as on 30th October 2009

Equities

Name of the Instrument	% to NAV	
Listed		
Power Grid Corporation Of India Ltd	1.91	
Tata Power Company Ltd	1.83	
Phoenix Mills Ltd	1.54	
Bharti Airtel Ltd	5.95	
Indraprastha Gas Ltd	1.44	
NTPC Ltd	5.17	
Godawari Power and Ispat Ltd	1.38	
Bharat Petroleum Corp. Ltd	4.67	
Sintex Industries Ltd	1.28	
Indian Oil Corporation Ltd	4.22	
Sarda Energy & Minerals Ltd	1.09	
GAIL (India) Ltd	4.07	
Kesoram Industries Ltd	1.04	
Hindustan Petroleum Corp. Ltd	4.02	
Nu Tek India Ltd	0.98	
Oil India Ltd	4.01	
Mcnally Bharat Engineering Co Ltd	0.95	
Bharat Heavy Electricals Ltd	3.86	
Gujarat Alkalies And Chemicals Ltd	0.88	
Mahindra Holidays And Resorts India Ltd	0.84	
ABG Infralogistics Ltd	0.84	
IRB Infrastructure Developers Ltd	0.70	
Mundra Port And Special Economic Zone Ltd	0.68	
Elecon Engineering Co. Ltd	0.49	
Alstom Projects India Ltd	0.49	
Gujarat State Petronet Ltd	2.99	
Sub Total	84.93	
Power Finance Corporation Ltd	2.95	
Money Market Instruments		
Union Bank Of India	2.64	
HDFC Bank Ltd	2.14	
State Bank Of India	2.61	
CBLO	16.80	
Tulip Telecom Ltd	2.10	
Sub Total	18.94	
Punjab National Bank	2.09	
Net Current Assets	-3.87	
Aditya Birla Nuvo Ltd	1.93	
Grand Total (Net Asset)	100.00	

Product Positioning

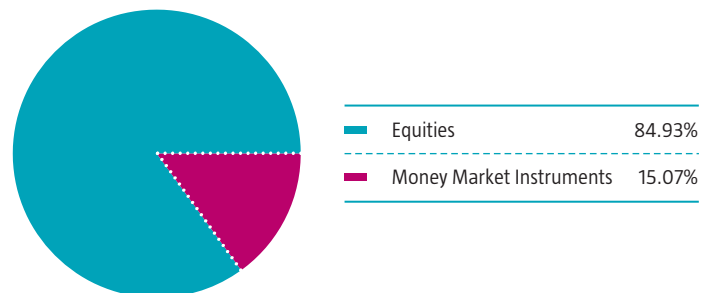
Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

Sector allocations

(percentage to net assets)

Petroleum Products	20.70%
Power	10.00%
Gas	8.50%
Telecom - Services	8.05%
Banks	7.34%
Other Equity	30.34%
MMI & Others	15.07%

Asset Allocation



Performance at a glance as on 30th October 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Infrastructure	45.02	85.70	12.93	-	17.48
Benchmark BSE 100	43.58	68.45	8.06	-	15.50

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Infrastructure		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	17,028	88.47%	16,841	84.90%
Three Years	36,000	43,913	13.45%	42,319	10.88%
Since Inception	47,000	61,557	13.93%	58,744	11.46%
Inception Date	2-Dec-05				

*Source NAV India @ Source Accord Fintech Pvt. Ltd. (ACE MF) # Please refer last cover page for disclaimers / ratings / risk factors

~ over all Rating by Morningstar ^ % expense to average AUM for the half year 31st March, 2009 to 30 October, 2009

Canara Robeco Equity Diversified

Value Research Rating★★★★
~ Rated by Morningstar★★★★

Scheme Objective : To generate capital appreciation by investing in equity and equity related securities.

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equity and equity related instruments : 85% - 100% Money Market instruments : 0% - 15%
AUM	Rs. 240.07 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment , Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	Lumpsum : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment SIP/STP : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 9 Months.
In managing this fund : 1 Year, 3 Months.

Benchmark : BSE 200

* Quantitative Information as on 30th October 2009

Standard Deviation	: 35.11	R-Squared	: 0.75
Portfolio Beta	: 0.95	Sharpe Ratio	: 0.34
Portfolio Turnover Ratio	: 0.20 times	Expense Ratio^	: 2.37 %

Risk Free Rate of Return : 4.38% (364D T-Bill yield as of October 30, 2009)

Portfolio as on 30th October 2009

Equities

Name of the Instrument	% to NAV	
Listed		
Bharti Airtel Ltd	5.93	Zee Entertainment Enterprises Ltd 1.74
Reliance Industries Ltd	5.93	Power Finance Corporation Ltd 1.62
Tata Consultancy Services Ltd	3.57	Adani Enterprises Ltd 1.61
State Bank Of India	3.46	Sun TV Network Ltd 1.60
HDFC Bank Ltd	2.87	Indian Oil Corporation Ltd 1.57
Zee News Ltd	2.80	Bajaj Holdings & Investment Ltd 1.52
NTPC Ltd	2.77	Pfizer Ltd 1.51
Mahindra Holidays And Resorts India Ltd	2.77	Dena Bank 1.44
Bank Of Baroda	2.76	ING Vysya Bank Ltd 1.42
Oracle Financial Services Software Ltd	2.69	Aurobindo Pharma Ltd 1.41
Cadila Healthcare Ltd	2.68	3i Infotech Ltd 1.39
GAIL (India) Ltd	2.67	Oriental Bank Of Commerce 1.32
Jubilant Organosys Ltd	2.58	Corporation Bank 1.32
Oil India Ltd	2.57	Punjab National Bank 1.24
Pantaloon Retail (India) Ltd	2.46	Allied Digital Services Ltd 1.22
Axis Bank Ltd	2.34	Maruti Suzuki India Ltd 1.01
Bharat Heavy Electricals Ltd	2.17	Indraprastha Gas Ltd 0.98
Tata Power Company Ltd	2.15	Jaiprakash Associates Ltd 0.53
Bharat Petroleum Corp. Ltd	2.04	Sarda Energy & Minerals Ltd 0.37
Aditya Birla Nuvo Ltd	1.98	Sub Total 89.58
Hindustan Petroleum Corp. Ltd	1.95	
Mphasis Ltd	1.88	Money Market Instruments
Torrent Pharmaceuticals Ltd	1.74	HDFC Bank Ltd 1.87
		CBLO 11.64
		Sub Total 13.51
		Other Asset 0.37
		Net Current Assets -3.46
		Grand Total (Net Asset) 100.00

Product Positioning

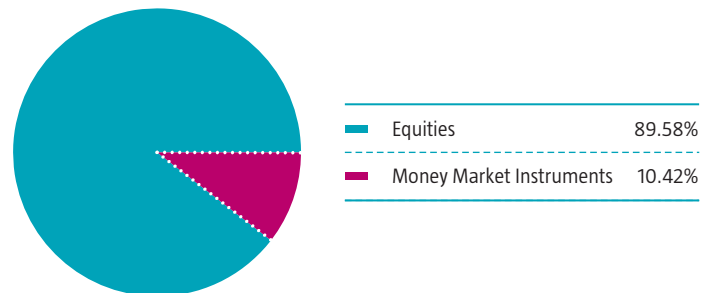
Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

Sector allocations

(percentage to net assets)

Banks	18.17%
Petroleum Products	11.49%
Pharmaceuticals	9.92%
Software	9.53%
Media & Entertainment	6.14%
Other Equity	34.33%
MMI & Others	10.42%

Asset Allocation



Performance at a glance as on 30th October 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Equity Diversified	49.37	80.27	14.44	23.92	26.69
Benchmark BSE 200	46.55	71.58	7.94	21.34	22.98

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Equity Diversified		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	17,608	99.67%	17,086	89.58%
Three Years	36,000	47,011	18.27%	42,538	11.24%
Five Years	60,000	94,950	18.51%	86,696	14.78%
Since Inception	73,000	138,888	21.08%	123,644	17.23%
Inception Date	16-Sep-03				

Canara Robeco Emerging Equities

Scheme Objective : To generate capital appreciation by primarily investing in diversified mid-cap stocks.

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11th March, 2005.
Asset Allocation	Equity and Equity related instruments of companies with a market capitalisation between Rs.100 crs and Rs.2500 crs including Exposure in derivatives of such companies : 65%-100% Equity and Equity related instruments of Companies other than the above : 0% - 35% Debt & Money Market instruments : 0% - 15%
AUM	Rs. 18.57 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option - Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus option
Entry Load	Nil
Exit Load	Lumpsum : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment SIP/STP : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 9 Months.
In managing this fund : 1 Year, 3 Months.

Benchmark : BSE 200

* Quantitative Information as on 30th October 2009

Standard Deviation	: 38.83	R-Squared	: 0.74
Portfolio Beta	: 1.03	Sharpe Ratio	: 0.02
Portfolio Turnover Ratio	: 0.22 times	Expense Ratio^	: 2.50%

Risk Free Rate of Return : 4.38% (364D T-Bill yield as of October 30, 2009)

Portfolio as on 30th October 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Kesoram Industries Ltd	4.61	PVR Ltd	1.94
Allied Digital Services Ltd	4.07	Sintex Industries Ltd	1.80
Zydus Wellness Ltd	3.55	India Infoline Ltd	1.73
Godawari Power and Ispat Ltd	3.52	Phoenix Mills Ltd	1.73
Page Industries Ltd	3.41	Birla Corporation Ltd	1.61
ING Vysya Bank Ltd	3.30	Motherson Sumi Systems Ltd	1.51
Pantaloon Retail (India) Ltd	3.12	Info Edge (India) Ltd	1.42
Navneet Publications (India) Ltd	3.06	Mahindra Holidays And Resorts India Ltd	1.36
Zee News Ltd	2.97	Federal Bank Ltd	1.36
Dena Bank	2.88	HT Media Ltd	1.28
Voltamp Transformers Ltd	2.82	Financial Technologies (India) Ltd	1.21
Dishman Pharmaceuticals & Chemicals Ltd	2.55	Jagran Prakashan Ltd	1.19
Torrent Pharmaceuticals Ltd	2.47	ABG Infralogistics Ltd	1.09
Gujarat Alkalies And Chemicals Ltd	2.47	Dabur India Ltd	1.01
Onmobile Global Ltd	2.35	Elecon Engineering Co. Ltd	0.91
Shoppers Stop Ltd	2.32	Vimta Labs Ltd	0.79
Motilal Oswal Financial Services Ltd	2.28	Rain Commodities Ltd	0.73
Tulip Telecom Ltd	2.25	Piramal Life Sciences Ltd	0.71
3i Infotech Ltd	2.24	Oriental Bank Of Commerce	0.56
Kewal Kiran Clothing Ltd	2.23	Sub Total	86.69
Aurobindo Pharma Ltd	2.17	Money Market Instruments	
Edelweiss Capital Ltd	2.11	HDFC Bank Ltd	1.89
		CBLO	11.35
		Sub Total	13.24
		Net Current Assets	0.07
		Grand Total (Net Asset)	100.00

Product Positioning

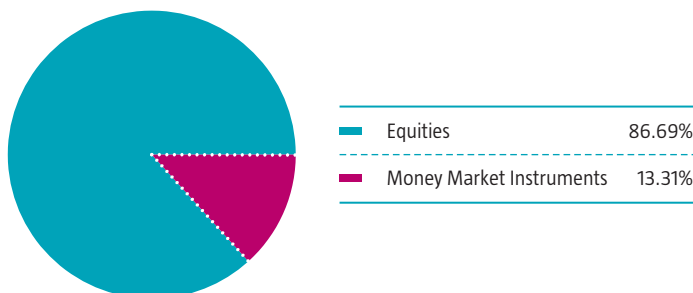
Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

Sector allocations

(percentage to net assets)

Pharmaceuticals		8.69%
Banks		8.10%
Consumer Non Durables		7.62%
Media & Entertainment		7.38%
Cement		6.95%
Other Equity		47.95%
MMI & Others		13.31%

Asset Allocation



Performance at a glance as on 30th October 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Emerging Equities	65.58	91.61	2.11	-	10.33
Benchmark BSE 200	46.55	71.58	7.94	-	17.68

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Emerging Equities		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	18,563	118.49%	17,086	89.58%
Three Years	36,000	40,786	8.35%	42,538	11.24%
Since Inception	54,000	63,566	7.18%	73,334	13.59%
Inception Date	11-Mar-05				

*Source NAV India @ Source Accord Fintech Pvt. Ltd. (ACE MF)

^ % expense to average AUM for the half year 31st March, 2009 to 30 October, 2009

Canara Robeco Equity Tax Saver

#Value Research Rating ★★★★★
~ Rated by Morningstar ★★★★★

Scheme Objective : ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961

Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	31st March, 1993.
Asset Allocation	Equity and equity related instruments : 80% - 100% Money Market instruments : 0% - 20%
AUM	Rs. 66.01 crores
Minimum Investment	Lumpsum : Rs. 500 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 500 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Anand Shah
Experience : Total : 10 Years, 9 Months.
In managing this fund : 1 Year, 1 Month

Benchmark : BSE 100

* Quantitative Information as on 30th October 2009

Standard Deviation	: 36.08	R-Squared	: 0.75
Portfolio Beta	: 0.97	Sharpe Ratio	: 0.43
Portfolio Turnover Ratio	: 0.38 times	Expense Ratio^	: 2.50%

Risk Free Rate of Return : 4.38% (364D T-Bill yield as of October 30, 2009)

Portfolio as on 30th October 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Bharti Airtel Ltd	5.32	Bharat Petroleum Corp. Ltd	1.62
Reliance Industries Ltd	4.39	Oracle Financial Services Software Ltd	1.60
Bank Of Baroda	4.00	Aditya Birla Nuvo Ltd	1.56
Indian Oil Corporation Ltd	3.81	NTPC Ltd	1.54
HDFC Bank Ltd	3.68	Oriental Bank Of Commerce	1.53
Sun TV Network Ltd	3.45	Dishman Pharmaceuticals & Chemicals Ltd	1.53
Zee Entertainment Enterprises Ltd	3.16	Onmobile Global Ltd	1.38
ING Vysya Bank Ltd	3.12	Power Grid Corporation Of India Ltd	1.37
Zee News Ltd	2.98	Bharat Heavy Electricals Ltd	1.34
Oil India Ltd	2.76	Tata Power Company Ltd	1.22
Dena Bank	2.70	Tulip Telecom Ltd	1.09
GAIL (India) Ltd	2.66	Lupin Ltd	0.97
Gujarat State Petronet Ltd	2.46	Axis Bank Ltd	0.96
Mahindra Holidays And Resorts India Ltd	2.38	Sintex Industries Ltd	0.63
Allied Digital Services Ltd	2.37	ABG Infralogistics Ltd	0.32
State Bank Of India	2.22	Piramal Life Sciences Ltd	0.18
Cadila Healthcare Ltd	2.07	Sub Total	85.04
Pantaloon Retail (India) Ltd	2.01	Money Market Instruments	
Jubilant Organosys Ltd	1.93	HDFC Bank Ltd	1.52
3i Infotech Ltd	1.86	CBLO	17.67
IndusInd Bank Ltd	1.83	Sub Total	19.19
Union Bank Of India	1.75	Net Current Assets	-4.23
Hindustan Petroleum Corporation Ltd	1.65	Grand Total (Net Asset)	100.00
Torrent Pharmaceuticals Ltd	1.64		

Product Positioning

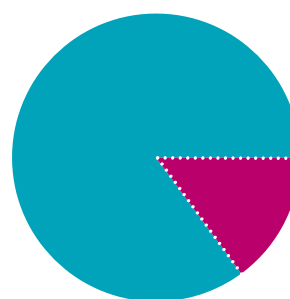
Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

Sector allocations

(percentage to net assets)

Banks	21.79%
Petroleum Products	11.47%
Media & Entertainment	9.59%
Pharmaceuticals	8.32%
Telecom - Services	6.41%
Other Equity	27.46%
MMI & Others	14.96%

Asset Allocation



Equities	85.04%
Money Market Instruments	14.96%

Performance at a glance as on 30th October 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Equity Tax Saver	54.62	94.27	16.99	36.31	15.46
Benchmark BSE 100	43.58	68.45	8.06	22.44	13.45

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Equity Tax Saver		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	17,848	104.36%	16,841	84.90%
Three Years	36,000	49,334	21.76%	42,319	10.88%
Five Years	60,000	105,031	22.69%	87,913	15.35%
Seven Years	84,000	221,107	27.30%	181,248	21.66%
Since Inception	190,000	869,225	17.05%	707,560	14.88%
Inception Date	31-Mar-93				

Canara Robeco Nifty Index

Value Research Rating ★★★
~ Rated by Morningstar ★★★

Scheme Objective : To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S & P CNX Nifty) : 90%-100%
	Money Market Instruments including call : 0%-10%
AUM	Rs. 8.70 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : 1% if redeemed/switched out within 1 year from the date of allotment

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 9 Months.
In managing this fund : 1 Year, 1 Month

Benchmark : S & P CNX Nifty

* Quantitative Information as on 30th October 2009

Standard Deviation	: 11.26	R-Squared	: 0.92
Portfolio Beta	: 0.98	Sharpe Ratio	: 1.17
Portfolio Turnover Ratio	: 0.05 times	Expense Ratio^	: 1.00%

Risk Free Rate of Return : 4.38% (364D T-Bill yield as of October 30, 2009)

Portfolio as on 30th October 2009

Equities

Name of the Instrument	% to NAV		
Listed		Hero Honda Motors Ltd	1.05
		Cipla Ltd	1.04
		Infrastructure Development	
Reliance Industries Ltd	10.20	Finance Company Ltd	1.01
Infosys Technologies Ltd	7.84	DLF Ltd	1.00
Larsen & Toubro Ltd	6.84	Hindalco Industries Ltd	0.98
ICICI Bank Ltd	6.53	Reliance Communications Ltd	0.88
HDFC Ltd	4.96	Punjab National Bank	0.84
I T C Ltd	4.86	Cairn India Ltd	0.84
State Bank Of India	4.19	Unitech Ltd	0.82
HDFC Bank Ltd	4.14	Sun Pharmaceutical Industries Ltd	0.77
Oil & Natural Gas Corp. Ltd	2.83	Steel Authority Of India Ltd	0.71
Bharti Airtel Ltd	2.69	Reliance Capital Ltd	0.63
Bharat Heavy Electricals Ltd	2.60	Idea Cellular Ltd	0.61
Tata Consultancy Services Ltd	2.28	ABB Ltd	0.58
Hindustan Unilever Ltd	2.20	Siemens Ltd	0.58
Tata Steel Ltd	2.14	ACC Ltd	0.56
Sterlite Industries (India) Ltd	1.84	Ambuja Cements Ltd	0.54
Jindal Steel & Power Ltd	1.83	Bharat Petroleum Corp. Ltd	0.49
Tata Power Company Ltd	1.62	HCL Technologies Ltd	0.49
Axis Bank Ltd	1.55	Power Grid Corp. Of India Ltd	0.44
Maruti Suzuki India Ltd	1.38	Ranbaxy Laboratories Ltd	0.44
Wipro Ltd	1.37	Reliance Power Ltd	0.37
NTPC Ltd	1.37	Suzlon Energy Ltd	0.31
Mahindra & Mahindra Ltd	1.36	Sub Total	98.13
GAIL (India) Ltd	1.16	Money Market Instruments	
Grasim Industries Ltd	1.11	CBLO	1.84
Reliance Infrastructure Ltd	1.10	Sub Total	1.84
Jaiprakash Associates Ltd	1.09	Net Current Assets	0.03
Tata Motors Ltd	1.07	Grand Total (Net Asset)	100.00

Product Positioning

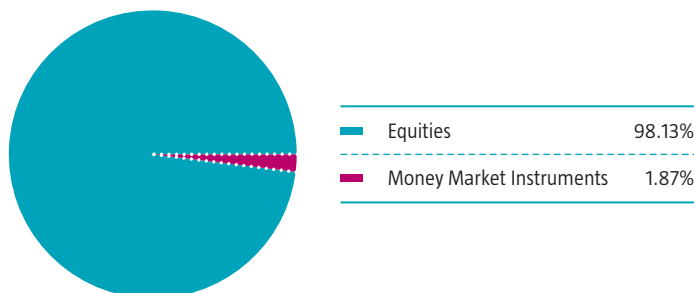
Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

Sector allocations

(percentage to net assets)

Banks		17.25%
Software		11.98%
Petroleum Products		10.69%
Construction Project		6.84%
Finance		6.60%
Other Equity		44.77%
MMI & Others		1.87%

Asset Allocation



Performance at a glance as on 30th October 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Nifty Index	35.30	61.86	6.84	-	19.83
Benchmark S & P CNX Nifty	35.63	63.50	7.96	-	20.67

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

*Source NAV India # Please refer last cover page for disclaimers / ratings / risk factors

~ 3 years Rating by Morningstar ^ % expense to average AUM for the half year 31st March, 2009 to 30 October, 2009

Canara Robeco Balance

Value Research Rating ★★★★★
~ Rated by Morningstar ★★★★★

Scheme Objective : To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	1st February, 1993
Asset Allocation	Equity and equity related instruments : 40% - 75% Debt securities including Securitised debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%
AUM	Rs.150.77 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter NRI/FII/OCBs : Rs.50,000 & in multiples of Rs.1,000 Corporates/Trusts & Institutional Investors : Rs.50,000 & in multiples of Rs.10,000 SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Lumpsum : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment SIP/STP : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan	Mr. Akhil Mittal
Experience : Total : 8 Years, 9 Months.	Total : 5 Years, 9 Months.
In managing this fund : 1 Year, 3 Mths.	In managing this fund : 4 Mths.

Benchmark : Crisil Balance Fund Index

* Quantitative Information as on 30th October 2009

Standard Deviation	: 9.08	R-Squared	: 0.90
Portfolio Beta	: 1.17	Sharpe Ratio	: 1.43
Portfolio Turnover Ratio	: 0.14 times	Expense Ratio^	: 2.43%

Risk Free Rate of Return : 4.38% (364D T-Bill yield as of October 30, 2009)

Portfolio as on 30th October 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Reliance Industries Ltd	5.67	& Chemicals Ltd	1.47
Bharti Airtel Ltd	5.23	Mphasis Ltd	1.41
Zee News Ltd	3.44	Hindustan Petroleum Corp. Ltd	1.20
State Bank Of India	3.34	Power Finance Corporation Ltd	1.06
Bank Of Baroda	2.97	Allied Digital Services Ltd	1.03
GAIL (India) Ltd	2.54	Aurobindo Pharma Ltd	0.98
Mahindra Holidays And Resorts India Ltd	2.50	Bharat Petroleum Corp. Ltd	0.98
Bharat Heavy Electricals Ltd	2.46	Onmobile Global Ltd	0.97
Federal Bank Ltd	2.34	Pantaloon Retail (I) Ltd	
Jubilant Organosys Ltd	2.25	Class B (Series1)	0.97
HDFC Bank Ltd	2.11	Bajaj Holdings & Investment Ltd	0.81
Sun TV Network Ltd	2.11	Sarda Energy & Minerals Ltd	0.68
Torrent Pharmaceuticals Ltd	1.97	Nu Tek India Ltd	0.61
Axis Bank Ltd	1.93	Jaiprakash Associates Ltd	0.56
Tata Consultancy Services Ltd	1.83	Sintex Industries Ltd	0.56
Pantaloon Retail (India) Ltd	1.80	Vimta Labs Ltd	0.55
Tata Power Company Ltd	1.71	Sub Total	69.34
Oil India Ltd	1.70		
Phoenix Mills Ltd	1.59	Debt Instruments	
Aditya Birla Nuvo Ltd	1.52	ICICI Bank Ltd	3.56
3i Infotech Ltd	1.52	Sub Total	3.56
Oracle Financial Services			
Software Ltd	1.50	Money Market Instruments	
NTPC Ltd	1.47	Punjab & Sindh Bank	16.43
Dishman Pharmaceuticals		HDFC Bank Ltd	1.65
		CBLO	11.39
		Sub Total	29.47
		Net Current Assets	-2.37
		Grand Total (Net Asset)	100.00

Product Positioning

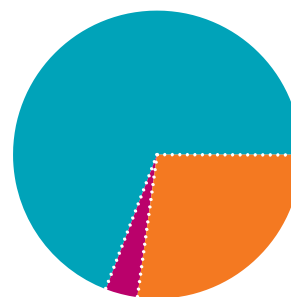
Canara Robeco Balance aims at generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

Sector allocations

(percentage to net assets)

Banks	12.69%
Petroleum Products	7.85%
Pharmaceuticals	7.22%
Software	6.26%
Media & Entertainment	5.55%
Other Equity	29.77%
MMI & Others	30.66%

Asset Allocation



Equities	69.34%
Debt Instruments	3.56%
Money Market Instruments	27.10%

Performance at a glance as on 30th October 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Balance	34.08	59.10	9.56	23.56	9.91
Benchmark					
Crisil Balanced Fund Index	22.76	45.33	8.92	16.15	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Balance		Crisil Balanced Fund Index	
		Current Value	Returns	Current Value	Returns
One Year	12,000	15,756	64.57%	14,722	45.85%
Three Years	36,000	44,165	13.85%	41,758	9.96%
Five Years	60,000	91,253	16.87%	81,823	12.42%
Seven Years	84,000	182,518	21.86%	143,026	14.99%
Since Inception	203,000	739,243	13.96%	NA	NA
Inception Date	1-Feb-93				

Canara Robeco Monthly Income Plan

Value Research Rating ★★★★★
~ Rated by Morningstar ★★★★★

Scheme Objective : To generate Income by investing in Debt instruments, MMI and small portion in equity.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April, 1988
Asset Allocation	Equity & Equity Related : 10% - 25% Debt (Incl Securitised Debt) with MMI : 75% - 90%
AUM	Rs. 47.57 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : 1% - if redeemed/switched out within 1 year from the date of allotment

Fund Manager : Mr. Nimesh Chandan Ms. Suman Prasad
Experience : Total : 8 Years, 9 Months. Total : 12 Years, 3 Month
In managing this fund : 1 Year, 1 Mth. In managing this fund : 4 Mth.

Benchmark : Crisil MIP Blended Index

* Quantitative Information as on 30th October 2009

Standard Deviation	: 3.21	R-Squared	: 0.59
Portfolio Beta	: 0.88	Sharpe Ratio	: 1.82
Portfolio Turnover Ratio	: 0.04 times	Expense Ratio^	: 2.50%

Risk Free Rate of Return : 4.38% (364D T-Bill yield as of October 30, 2009)

Portfolio as on 30th October 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Bharti Airtel Ltd	1.52	Mahindra Holidays And Resorts India Ltd	0.36
Reliance Industries Ltd	1.00	Tata Power Company Ltd	0.35
HDFC Bank Ltd	0.74	Corporation Bank	0.34
NTPC Ltd	0.71	Oriental Bank Of Commerce	0.34
Bank Of Baroda	0.71	Bajaj Holdings & Investment Ltd	0.29
Tata Consultancy Services Ltd	0.69	ING Vysya Bank Ltd	0.27
State Bank Of India	0.69	Dishman Pharmaceuticals & Chemicals Ltd	0.26
Cadila Healthcare Ltd	0.69	Indraprastha Gas Ltd	0.25
GAIL (India) Ltd	0.68	Godawari Power and Ispat Ltd	0.19
Jubilant Organosys Ltd	0.66	3i Infotech Ltd	0.18
Oil India Ltd	0.66	Aurobindo Pharma Ltd	0.15
Axis Bank Ltd	0.60	Allied Digital Services Ltd	0.11
Bharat Heavy Electricals Ltd	0.55	Jaiprakash Associates Ltd	0.07
Zee Entertainment Enterprises Ltd	0.53	Sub Total	18.81
Bharat Petroleum Corporation Ltd	0.52	Money Market Instruments	
Hindustan Petroleum Corp. Ltd	0.50	ICICI Bank Ltd	10.16
Mphasis Ltd	0.48	Indian Oil Corporation Ltd	10.00
Pantaloen Retail (India) Ltd	0.48	Punjab National Bank	4.20
Torrent Pharmaceuticals Ltd	0.45	National Bank For Agriculture & Rural Development	4.19
Zee News Ltd	0.42	State Bank Of Indore	2.08
Power Finance Corporation Ltd	0.42	Investment In Mutual Fund Units	1.30
Sun TV Network Ltd	0.41	HSBC Bank Ltd	0.42
Indian Oil Corporation Ltd	0.40	CBLO	43.98
Pfizer Ltd	0.39	Sub Total	76.33
Aditya Birla Nuvo Ltd	0.38	Net Current Assets	4.86
Dena Bank	0.37	Grand Total (Net Asset)	100.00

Product Positioning

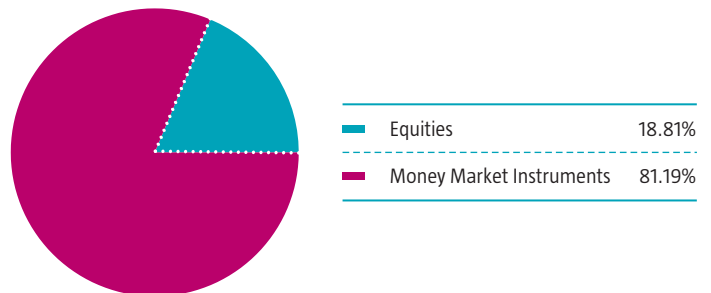
Canara Robeco Cigo is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

Sector allocations

(percentage to net assets)

Banks	4.06%
Pharmaceuticals	2.60%
Petroleum Products	2.42%
Telecom - Services	1.52%
Media & Entertainment	1.36%
Other Equity	6.85%
MMI & Others	81.19%

Asset Allocation



Performance at a glance as on 30th October 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Cigo	18.86	28.36	12.29	14.38	10.27
Benchmark					
Crisil MIP Blended Index	10.09	17.84	7.39	8.53	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

*Source NAV India # Please refer last cover page for disclaimers / ratings / risk factors

^ over all Rating by Morningstar % expense to average AUM for the half year 31st March, 2009 to 30 October, 2009

Canara Robeco F.O.R.C.E Fund

(Financial Opportunities, Retail Consumption & Entertainment Fund)

Scheme Objective : The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

Fund Information

Category	Open Ended Equity Scheme .
Date of Allotment	17 September, 2009
Asset Allocation	Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65%-100% Other Equity and equity related instruments : 0% - 35% Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%
AUM	Rs. 251.41 crores
Minimum Investment	Retail Plan : Minimum amount: Rs. 5,000.00 and multiples of Re.1.00 thereafter. Subsequent purchases: Minimum amount of Rs. 500.00 and multiples of Re. 1.00 thereafter. Institutional Plan : Minimum amount:Rs. 5,00,00,000.00(Rs. Five Crores) and multiples of Re. 1 thereafter. Subsequent purchases: Minimum amount of Rs.5,00,000.00(Rs Five Lakhs) and multiples of Re.1.00thereafter.
Plans / Options	Retail Plan : Growth Option, Dividend Payout Option, Dividend Reinvestment Option Institutional Plan : Growth Option, Dividend Payout Option, Dividend Reinvestment Option
Entry Load	Nil
Exit Load:	1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/ switched out after 1 year from the date of allotment.

Fund Manager : Mr. Anand Shah

Experience : Total : 10 Years, 9 Months.
In managing this fund : 2 Months.

Benchmark : S & P CNX Nifty

* Quantitative Information as on 30th October 2009

Standard Deviation	:	N.A.	R-Squared	:	N.A.
Portfolio Beta	:	N.A.	Sharpe Ratio	:	N.A.
Portfolio Turnover Ratio	:	0.04 times	Expense Ratio^	:	2.06%

Risk Free Rate of Return : 4.38% (364D T-Bill yield as of October 30, 2009)

Portfolio as on 30th October 2009

Equities

Name of the Instrument	% to NAV		
Listed			
HDFC Bank Ltd	4.88	India Infoline Ltd	1.18
Zee News Ltd	4.43	Jagran Prakashan Ltd	1.16
Sun TV Network Ltd	4.39	Idea Cellular Ltd	1.04
State Bank Of India	4.10	Mahindra Holidays And Resorts India Ltd	0.98
Bharti Airtel Ltd	3.72	Phoenix Mills Ltd	0.83
Oriental Bank Of Commerce	3.54	Onmobile Global Ltd	0.83
Bank Of Baroda	2.96	Shoppers Stop Ltd	0.77
Union Bank Of India	2.87	Page Industries Ltd	0.53
Punjab National Bank	2.72	Kewal Kiran Clothing Ltd	0.44
Axis Bank Ltd	2.71	Zydus Wellness Ltd	0.31
ING Vysya Bank Ltd	2.45	PVR Ltd	0.29
Zee Entertainment Enterprises Ltd	2.26	Financial Technologies (India) Ltd	0.15
Pantaloon Retail (India) Ltd	2.24	Sub Total	60.35
Dena Bank	2.13	Money Market Instruments	
IndusInd Bank Ltd	2.09	HDFC Bank Ltd	3.98
Aditya Birla Nuvo Ltd	1.76	CBLO	38.25
IDBI Bank Ltd	1.36	Sub Total	42.23
Motilal Oswal Financial Services Ltd	1.23	Net Current Assets	-2.58
		Grand Total (Net Asset)	100.00

Product Positioning

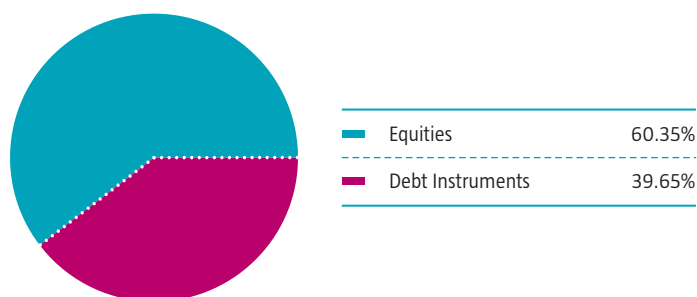
Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

Sector allocations

(percentage to net assets)

Banks		31.81%
Media & Entertainment		12.53%
Telecom - Services		4.76%
Retailing		3.01%
Finance		2.41%
Other Equity		5.83%
MMI & Others		39.65%

Asset Allocation



Performance at a glance as on 30th October 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Force Fund	-	-	-	-	-0.50
Benchmark S & P CNX Nifty	-	-	-	-	-2.02

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Canara Robeco Liquid

\$ # Value Research Rating ★★★★★
~ Rated mfA1+ by ICRA * Rated by Morningstar ★★★★★

Scheme Objective : Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

Fund Information

Category	Open Ended Cash Management Scheme
Date of Allotment	Retail Plan : 15th January, 2002 Institutional Plan : 31st May, 2004 Super Institutional Plan : 15th July, 2008
Asset Allocation	Money Market Instruments / call money : 65% - 100% Debt (including securitized debt) : 0% - 35%
AUM	Rs. 1,446.57 crores
Minimum Investment	Lumpsum : Retail Plan : Rs 5000/- under each option and in multiples of Rs. 1 thereafter. Institutional Plan : Rs 1 cr under each option and in multiples of Rs. 1 thereafter. Super Institutional Plan : Rs 5 crs under each option and in multiples of Rs. 1 thereafter STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment. Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment. Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Ritesh Jain
Experience : Total : 10 Years, 9 Months.
In managing this fund : 1 Years, 6 Months.

Benchmark : CRISIL Liquid Fund Index

* Quantitative Information as on 30th October 2009

Expense Ratio^	: 0.42%	Yield to Maturity	: 4.19%
Average Maturity	: 0.09 Years	Modified Duration	: 0.09 Years

Portfolio as on 30th October 2009

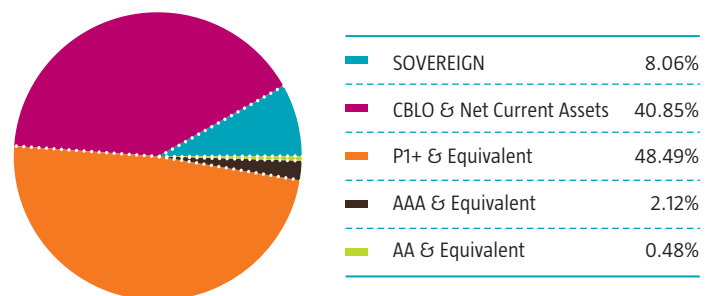
Name of the Instrument	Rating	% to NAV
Debt Instruments		
Tata Steel Ltd	AA(FITCH)	0.48
Money Market Instruments		
IndusInd Bank Ltd	P1+(CRISIL)	6.86
ECL Finance Ltd	A1+(ICRA)	5.18
Edelweiss Capital Ltd	P1+(CRISIL)	5.16
Pantaloon Retail (India) Ltd	PR1+(CARE)	5.14
Orient Paper & Industries Ltd	A1+(ICRA)	3.46
United Bank Of India	A1+(ICRA)	3.45
Jindal Steel & Power Ltd	A1+(ICRA)	3.45
Indus Towers Ltd	P1+(CRISIL)	2.77

Deepak Fertilisers & Petrochemicals Corp.	A1+(ICRA)	2.75
Welspun Gujarat Stahl Rohren Ltd	PR1+(CARE)	2.42
Corporate Debt Trust 2008-09 SER -16 A1	AAA(SO)(CRISIL)	1.91
Birla Corporation Ltd	PR1+(CARE)	1.73
LIC Housing Finance Ltd	P1+(CRISIL)	1.71
Motilal Oswal Financial Services Ltd	P1+(CRISIL)	1.71
Lupin Ltd	A1+(ICRA)	1.38
State Bank Of Indore	P1+(CRISIL)	0.96
Export Import Bank Of India	P1+(CRISIL)	0.34
Corporate Debt Trust 2008-09 SER -16 A2	AAA(SO)(CRISIL)	0.21
TREASURY BILLS		8.06
CBLO		39.30
Other Current Assets		1.57
Grand Total (Net Asset)		100.00

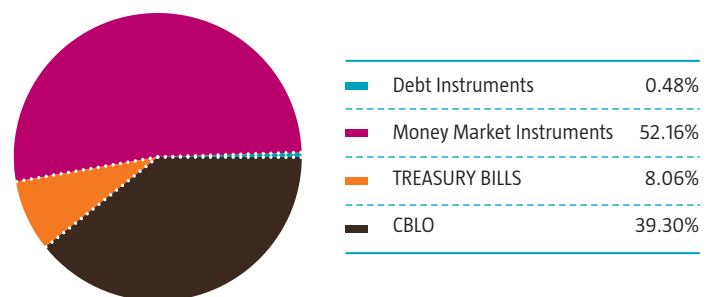
Product Positioning

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

Rating profile as on 30th October 2009



Asset Allocation



Canara Robeco Liquid

Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	95.85%
3 to 6 Months	0.00
6 to 12 Months	2.12%
1-2 years	0.48%
Greater than 2 years	0.00
Other Current Assets	1.57%

Performance at a glance as on 30th October 2009

Period	Scheme Canara Robeco Liquid Retail Growth	Scheme Canara Robeco Liquid Inst. Growth	Scheme Canara Robeco Liquid Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
7 Days	3.46	3.51	3.84	2.81
14 Days	3.53	3.59	3.92	2.85
30 Days	3.50	3.54	3.92	2.67
3 Months	3.79	3.83	4.26	2.76
6 Months	4.23	4.28	4.73	2.94
1 Year	5.77	5.84	6.30	6.26
3 Years	7.52	7.55	-	7.12
5 Years	6.90	6.92	-	6.35
Since Inception	6.60	6.74	7.65	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Treasury Advantage Fund

\$ # Value Research Rating ★★★
~ mfAAA by ICRA
* Rated by Morningstar ★★★★★

Scheme Objective : To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	Retail Plan - 16th September, 2003 Institutional Plan - 21st August, 2007 Super Institutional Plan - 14th July, 2008
Asset Allocation	MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100% Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%
AUM	Rs. 4,285.72 crores
Minimum Investment	Lumpsum : Retail Plan : Rs 5000/- under each option and in multiples of Re. 1 thereafter. Institutional Plan : Rs 1 cr under each option and in multiples of Re. 1 thereafter. Super Institutional Plan : Rs 5 crs under each option and in multiples of Re. 1 thereafter.
Plans / Options	Retail Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Retail, Institutional & Super Institutional Plan : Nil
Exit Load	Retail, Institutional & Super Institutional Plan Lump Sum/SIP/STP : Nil

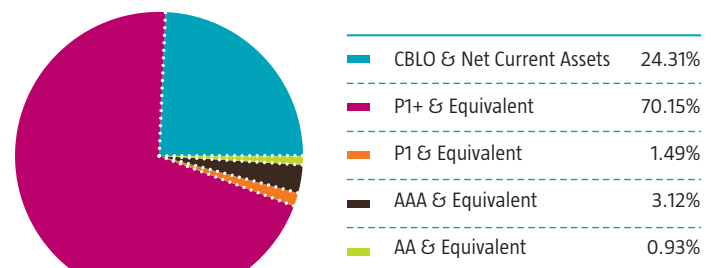
Fund Manager : Mr. Ritesh Jain
Experience : Total : 10 Years, 9 Months.
In managing this fund : 1 Years, 6 Months.

Benchmark : CRISIL Liquid Fund Index

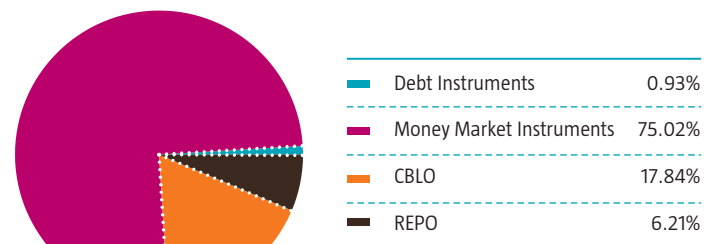
Product Positioning

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

Rating profile as on 30th October 2009



Asset Allocation



Canara Robeco Treasury Advantage Fund

Quantitative Information as on 30th October 2009

Expense Ratio [^]	:	0.57 %	Modified Duration	:	0.29 Years
Yield to Maturity	:	4.87%	Average Maturity	:	0.31 Years

Portfolio as on 30th October 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
Tata Steel Ltd	AA(FITCH)	0.93
Money Market Instruments		
Indus Towers Ltd	P1+(CRISIL)	5.85
Larsen & Toubro Ltd	P1+(CRISIL)	4.67
Punjab National Bank	F1+(FITCH)	4.00
Reliance Capital Ltd	A1+(ICRA)	3.31
Edelweiss Capital Ltd	P1+(CRISIL)	2.90
Corporation Bank	P1+(CRISIL)	2.78
CLSS 2 Trust 2010	A1+(SO)(ICRA)	2.34
SREI Equipment Finance Ltd	PR1+(CARE)	2.33
IDBI Bank Ltd	A1+(ICRA)	2.30
Federal Bank Ltd	P1+(CRISIL)	2.25
Hindustan Petroleum Corporation Ltd	P1+(CRISIL)	2.22
ICICI Bank Ltd	A1+(ICRA)	2.14
IndusInd Bank Ltd		2.10
IndusInd Bank Ltd	P1+(CRISIL)	1.97
SREI Infrastructure Finance Ltd	A1+(ICRA)	1.73
Oriental Bank Of Commerce	P1+(CRISIL)	1.72
Indian Oil Corporation Ltd	P1+(CRISIL)	1.55
Tata Motors Ltd	A1(ICRA)	1.49
Birla Global Finance Company Ltd	A1+(ICRA)	1.39
Corporate Loan Securitisation Series XXIX Trust 2006	F1+(SO)(FITCH)	1.23
Deccan Chronicle Holdings Ltd	PR1+(CARE)	1.19
Credit Asset Trust Series LX111-Class A	F1+(SO)(FITCH)	1.18
Reliance Capital Ltd	AAA(CARE)	1.17
Alkem Laboratories Ltd	P1+(CRISIL)	1.17
SREI Infrastructure Finance Ltd	PR1+(CARE)	1.17
Tech Mahindra Ltd	AAA(CARE)	1.17
Pantaloon Retail (India) Ltd	PR1+(CARE)	1.16
ECL Finance Ltd	A1+(ICRA)	1.16
Steel Authority Of India Ltd	PR1+(CARE)	1.15
Religare Finvest Ltd	A1+(ICRA)	1.14
Axis Bank Ltd	P1+(CRISIL)	1.10
Telco Construction Equipment Co Ltd	A1+(ICRA)	0.92
State Bank Of Mysore	A1+(ICRA)	0.79
Kotak Mahindra Investments Ltd	A1+(ICRA)	0.58
Gruh Finance Ltd	P1+(CRISIL)	0.58
Sundaram Finance Ltd	P1+(CRISIL)	0.58

United Bank Of India	A1+(ICRA)	0.58
Alembic Ltd	P1+(CRISIL)	0.58
Punjab & Sindh Bank	A1+(ICRA)	0.58
State Bank Of Bikaner & Jaipur	A1+(ICRA)	0.58
Manappuram General Finance and Leasing Ltd	A1+(ICRA)	0.58
Andhra Bank	P1+(CRISIL)	0.57
ICICI Home Finance Co Ltd	A1+(ICRA)	0.57
Karnataka Bank Ltd	A1+(ICRA)	0.57
HDFC Bank Ltd	PR1+(CARE)	0.57
Jammu & Kashmir Bank	P1+(CRISIL)	0.56
State Bank Of Patiala	P1+(CRISIL)	0.56
Infrastructure Development Finance Company Ltd	AAA(FITCH)	0.55
State Bank Of Hyderabad	A1+(ICRA)	0.47
State Bank Of Travancore	P1+(CRISIL)	0.45
HDFC Ltd	AAA(CRISIL)	0.23
Rural Electrification Corporation Ltd	A1+(ICRA)	0.23
National Bank For Agriculture & Rural Development	P1+(CRISIL)	0.07
CBLO		17.84
REPO		6.21
Other Current Assets		0.24
Grand Total (Net Asset)		100.00

Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	53.35%
3 to 6 Months	22.46%
6 to 12 Months	22.98%
1 -2 years	0.93%
Greater than 2 years	0.00
Other Current Assets	0.24%

Performance at a glance as on 30th October 2009

Period	Scheme Canara Robeco Treasury Advantage Retail Growth	Scheme Canara Robeco Treasury Advantage Inst. Growth	Scheme Canara Robeco Treasury Advantage Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
7 Days	4.04	4.11	4.55	2.81
14 Days	4.08	4.11	4.58	2.85
30 Days	3.95	3.98	4.49	2.67
3 Months	4.12	4.14	4.63	2.76
6 Months	4.45	4.46	4.87	2.94
1 Year	6.04	6.12	6.53	6.26
3 Years	7.70	-	-	7.12
5 Years	7.11	-	-	6.35
Since Inception	6.66	7.75	7.49	5.90

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Floating Rate

Value Research Rating ★★★★★
~ Rated mfA1+ by ICRA * Rated by Morningstar ★★★★★

Scheme Objective : To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

Fund Information

Category	Open Ended Debt Scheme
Date of Allotment	4th March, 2005
Asset Allocation	Floating Rate Debt, Money Market Instruments and Derivative Instruments : 65% -100% Fixed Rate Debt and Derivatives Instruments : 0% - 35%
AUM	Rs. 139.70 crores
Minimum Investment	Short Term Plan Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans/Options	Short Term Plan : Growth, Dividend, Weekly Dividend Reinvestment Daily Dividend Reinvestment
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Akhil Mittal

Experience : Total : 5 Years, 9 Months.
In managing this fund : 1 Year, 1 Month

Benchmark : CRISIL Liquid Fund Index

* Quantitative Information as on 30th October 2009

Expense Ratio^	: 0.40%	Yield to Maturity	: 4.81%
Average Maturity	: 0.11 Years	Modified Duration	: 0.10 Years

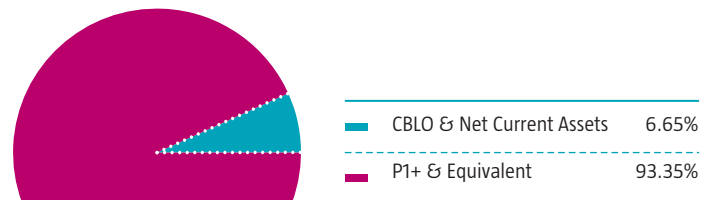
Portfolio as on 30th October 2009

Name of the Instrument	Rating	% to NAV
Money Market Instruments		
Karur Vysya Bank Ltd	P1+(CRISIL)	24.82
Lupin Ltd	A1+(ICRA)	14.32
Export Import Bank Of India	P1+(CRISIL)	14.27
Welspun Gujarat Stahl Rohren Ltd	PR1+(CARE)	10.74
Indus Towers Ltd	P1+(CRISIL)	7.18
Pantaloon Retail (India) Ltd	PR1+(CARE)	7.09
State Bank Of Indore	P1+(CRISIL)	7.08
Punjab National Bank	F1+(FITCH)	5.72
State Bank Of India		1.42
Federal Bank Ltd		0.71
CBLO		6.42
Other Current Assets		0.23
Grand Total (Net Asset)		100.00

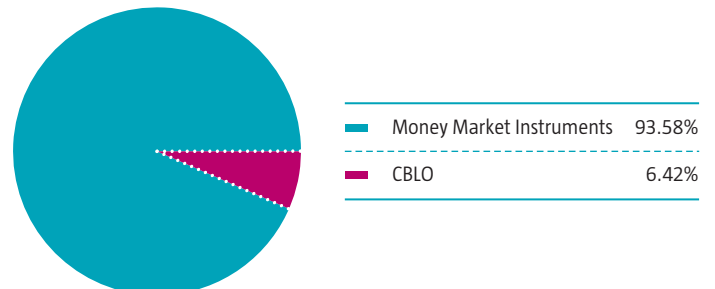
Product Positioning

Canara Robeco Floating Rate offers an investment option with mix of fixed and floating rate instruments in its portfolio. The fund is similar to a money market fund and is less sensitive to interest rate fluctuations.

Rating profile as on 30th October 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	99.77%
3 to 6 Months	0.00
6 to 12 Months	0.00
1-2 years	0.00
Greater than 2 years	0.00
Other Current Assets	0.23%

Performance at a glance as on 30th October 2009

Period	Scheme Canara Robeco Floating Rate (Short Term Plan)	Benchmark CRISIL Liquid Fund Index
7 Days	4.14	2.81
14 Days	4.17	2.85
30 Days	4.14	2.67
3 Months	4.50	2.76
6 Months	4.93	2.94
1 Year	6.76	6.26
3 Years	8.00	7.12
5 Years	-	-
Since Inception	7.45	6.47

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Short Term Fund

Rated mfA1+ by ICRA

Scheme Objective : The objective of the Fund is to generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	31st March, 2009
Asset Allocation	Money Market Instruments : 60% -100% Government of India & Debt Securities (including Securitised Debt) : 0% - 40%
AUM	Rs. 456.29 crores
Minimum Investment	Lumpsum : Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter Institutional Plan - Rs 1cr under each option and in multiples of Rs. 1 thereafter STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout Institutional Plan : Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Akhil Mittal
Experience : Total : 5 Years, 9 Months.
 In managing this fund : 7 Months.

Benchmark : Crisil Liquid Fund

* Quantitative Information as on 30th October 2009

Modified Duration	: 0.90 Years	Yield to Maturity	: 4.91%
Average Maturity	: 0.97 Years	Expense Ratio [^]	: 1.14 %

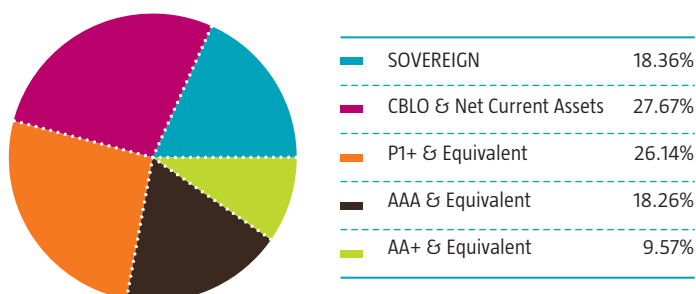
Portfolio as on 30th October 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
L&T Finance Ltd	AA+(CARE)	5.59
National Housing Bank	AAA(CRISIL)	5.48
Rural Electrification Corporation Ltd	AAA(CRISIL)	3.30
Bharat Petroleum Corporation Ltd	AAA(CRISIL)	3.28
Power Finance Corporation Ltd	AAA(CRISIL)	2.20
Power Grid Corporation Of India Ltd	AAA(CRISIL)	1.13
Money Market Instruments		
Reliance Capital Ltd	A1+(ICRA)	13.15
State Bank Of Indore	P1+(CRISIL)	5.41
IDBI Bank Ltd	A1+(ICRA)	5.41
Indian Oil Corporation Ltd	LAA+(ICRA)	3.97
National Bank For Agriculture & Rural Development	AAA(CRISIL)	2.22
Punjab National Bank	F1+(FITCH)	2.17
Power Finance Corporation Ltd	LAAA(ICRA)	0.66
CBLO		23.43
TREASURY BILLS		18.36
Other Current Assets		4.24
Grand Total (Net Asset)		100.00

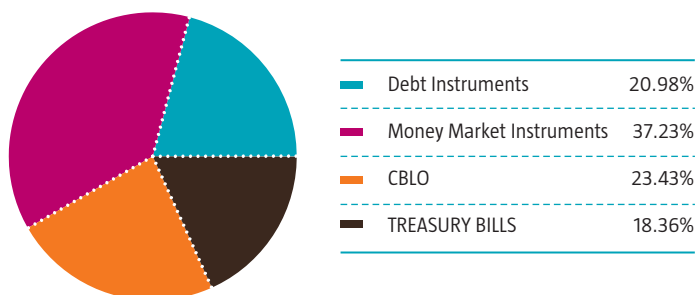
Product Positioning

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

Rating profile as on 30th October 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	57.89%
3 to 6 Months	5.41%
6 to 12 Months	11.49%
1-2 years	0.00%
Greater than 2 years	20.97%
Other Current Assets	4.24%

Performance at a glance as on 30th October 2009

Period	Scheme Canara Robeco Short Term Fund Retail Growth	Scheme Canara Robeco Short Term Fund Inst. Growth	Benchmark CRISIL Liquid Fund
Since Inception	7.13	7.62	3.92

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

[^] % expense to average AUM for the half year 31st March, 2009 to 30 October, 2009

Please refer last cover page for disclaimers / ratings / risk factors

Canara Robeco Dynamic Bond Fund

mfAAA by ICRA

Scheme Objective : The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	29th May, 2009
Asset Allocation	Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70% Money Market Instruments : 30% - 100%
AUM	Rs. 95.03 crores
Minimum Investment	Lumpsum : Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter Institutional Plan - Rs 1 cr under each option and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option Growth option with automatic repurchase Dividend Option Dividend Reinvestment, Dividend Payout Institutional Plan : Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment, Dividend Payout
Entry Load	Retail & Institutional Plan : Nil
Exit Load	Retail & Institutional Plan Lump Sum: Nil

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 9 Months.
In managing this fund : 5 Months.

Benchmark : CRISIL Composite Bond Fund Index

* Quantitative Information as on 30th October 2009

Modified Duration	: 1.39 Years	Yield to Maturity	: 4.65%
Average Maturity	: 1.51 Years	Expense Ratio^	: 1.51 %

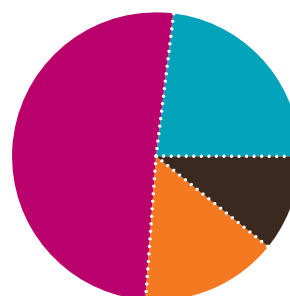
Portfolio as on 30th October 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
L&T Finance Ltd	AA+(CARE)	10.74
Money Market Instruments		
State Bank Of Bikaner & Jaipur	A1+(ICRA)	15.39
Government Securities		
6.35% INDIA GOVERNMENT 02-JAN-20	Sovereign	7.59
CBLO		47.71
TREASURY BILLS		15.59
Other Current Assets		2.98
Grand Total (Net Asset)		100.00

Product Positioning

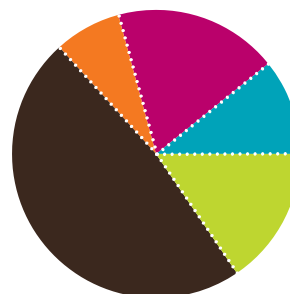
Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

Rating profile as on 30th October 2009



SOVEREIGN	23.18%
CBLO & Net Current Assets	50.69%
P1+ & Equivalent	15.39%
AA+ & Equivalent	10.74%

Asset Allocation



Debt Instruments	10.74%
Money Market Instruments	18.37%
Government Securities	7.59%
CBLO	47.71%
TREASURY BILLS	15.59%

Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	63.29%
3 to 6 Months	15.39%
6 to 12 Months	0.00%
1-2 years	0.00%
Greater than 2 years	18.33%
Other Current Assets	2.98%

Performance at a glance as on 30th October 2009

Period	Scheme Canara Robeco Dynamic Bond Fund Retail Growth	Scheme Canara Robeco Dynamic Bond Fund Inst. Growth	Benchmark CRISIL Composite Bond Fund Index
Since Inception	4.04	5.08	2.08

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Income

Value Research Rating ★★★★★
~ Rated by Morningstar ★★★★★

Scheme Objective : To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt (Including Securitised Debt) : 80% - 100% Money Market Instruments / Call Money : 0% - 20%
AUM	Rs. 231.51 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 9 Months.
In managing this fund : 1 Years, 6 Months.

Benchmark : CRISIL Composite Bond Fund Index

* Quantitative Information as on 30th October 2009

Expense Ratio [^]	:	2.07%	Modified Duration	:	1.49 Years
Yield to Maturity	:	4.56%	Average Maturity	:	1.61 Years

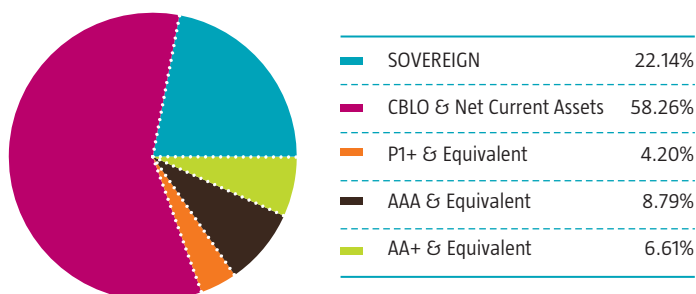
Portfolio as on 30th October 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
L&T Finance Ltd	AA+(CARE)	6.61
HDFC Ltd	AAA(CRISIL)	4.54
Indian Oil Corporation Ltd	AAA(CRISIL)	4.25
Money Market Instruments		
State Bank Of Bikaner & Jaipur	A1+(ICRA)	4.20
Government Securities		
6.35% INDIA GOVERNMENT 02-JAN-20	Sovereign	7.40
CBLO		54.71
TREASURY BILLS		14.74
Other Current Assets		3.55
Grand Total (Net Asset)		100.00

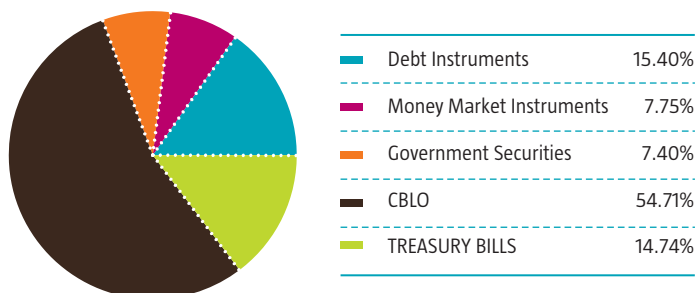
Product Positioning

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

Rating profile as on 30th October 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	59.00%
3 to 6 Months	4.20%
6 to 12 Months	10.45%
1 - 2 years	0.00%
Greater than 2 years	22.88%
Other Current Assets	3.55%

Performance at a glance as on 30th October 2009

Period	Scheme Canara Robeco Income	Benchmark CRISIL Composite Bond Fund Index
6 Months	2.30	-0.19
1 Year	26.66	9.90
3 Years	17.56	6.26
5 Years	13.40	5.64
Since Inception	9.60	5.58

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Gilt PGS

Value Research Rating ★★★★★
~ Rated by Morningstar ★★★★★

Scheme Objective : To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	29th December, 1999
Asset Allocation	Govt. Securities MMI/Call Money : 0%-100%
AUM	Rs. 72.16 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 9 Months.
In managing this fund : 1 Years, 6 Months.

Benchmark : I-Sec-Li-Bex

* Quantitative Information as on 30th October 2009

Expense Ratio^	:	1.95%	Modified Duration	:	1.83 Years
Yield to Maturity	:	3.90%	Average Maturity	:	1.99 Years

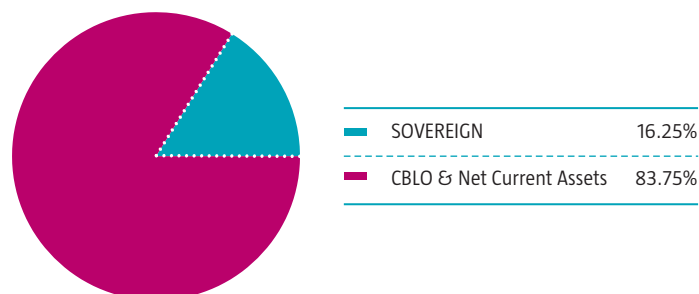
Portfolio as on 30th October 2009

Name of the Instrument	Rating	% to NAV
Government Securities		
6.35% INDIA GOVERNMENT 02-JAN-20	Sovereign	16.25
CBLO		74.74
Other Current Assets		9.01
Grand Total (Net Asset)		100.00

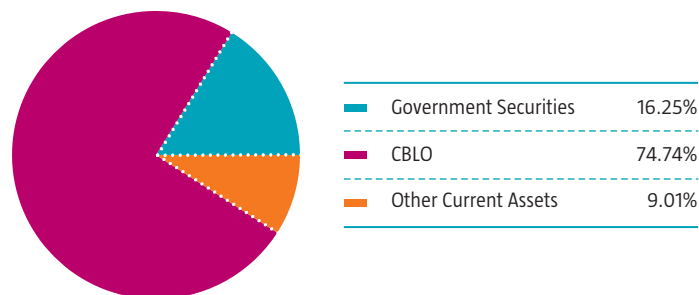
Product Positioning

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

Rating profile as on 30th October 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	74.75%
3 to 6 Months	0.00%
6 to 12 Months	0.00%
1 -2 years	0.00%
Greater than 2 years	16.25%
Other Current Assets	9.01%

Performance at a glance as on 30th October 2009

Period	Scheme Canara Robeco Gilt PGS	Benchmark I-Sec-Li-Bex
6 Months	-1.85	-7.96
1 Year	6.37	6.61
3 Years	11.05	8.50
5 Years	8.44	8.10
Since Inception	9.71	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Dividend Distribution (In Rupees)

Canara Robeco Infrastructure

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

Canara Robeco Equity Diversified

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	32.89

Canara Robeco Floating Rate

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267(Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499

Canara Robeco Income Bonus History (Bonus Plan)

Date of declaration	Ratio	NAV as on the date of declaration
30.12.2002	0.0293 : 1	10.4960
06.05.2003	0.0197 : 1	10.3246
26.07.2003	0.0196 : 1	10.3731
06.10.2003	0.0197 : 1	10.3607
26.12.2008	0.0467 : 1	16.5410
20.03.2009	0.0750 : 1	16.0068

Canara Robeco Emerging Equities

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

Canara Robeco Nifty Index

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.12.2006	7.50	21.16

Canara Robeco Equity Tax Saver

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22

Canara Robeco Monthly Income Plan

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
02.12.2005	0.70	11.44
04.05.2006	0.60	12.16
31.10.2006	0.70	11.79
03.05.2007	0.70	11.82
03.12.2007	0.70	13.28
28.10.2009	1.00	14.14

Canara Robeco Gilt PGS

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497

Canara Robeco Income

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
26.12.2008	0.75	16.3285
20.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864

Canara Robeco Dynamic Bond Fund

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.10.2009	0.10	10.1422

For dividend history of Canara Robeco Liquid , Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit www.canararobeco.com

Disclaimers / Ratings / Risk Factors

Credit Risk Rating mfA1+ by ICRA : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The rating indicated is as on March 26, 2009. **Credit Risk Rating mfAAA by ICRA** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

Ratings Annexure

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity Diversified (149), Equity : Index (19), Equity Tax Planning (24), Hybrid Equity Oriented (28), Hybrid: Monthly Income (33), Debt: Medium-term (38), Gilt: Medium and Long-term (29), Gilt: Short-term (13), Debt: Ultra Short-term (40), Debt: Ultra Short-term Institutional (45), Debt: Short-term (19), Debt: Floating Rate Short-term (13), Debt: Floating Rate Long-term (10), Hybrid: Debt-oriented (16), Debt: Liquid Plus: (26), Debt: Liquid Plus Institutional: (24). These Fund Ratings are as on October 31, 2009.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

Morningstar Disclaimer :

Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar rating is calculated every month for the 3 years, 5 years and 10 years period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the last 10% get one star. Loads are not considered for the purpose rating. The number of schemes in each category is mentioned along side the categories name. Large Cap category (209), ELSS (Tax Savings) category (43), Floating Rate Ultrashort Bond category (109), Ultrashort Bond category (97), Liquid category (236), Conservative Allocation category (152), Intermediate Government category (60) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of October 31, 2009. In the Moderate Allocation category wherein 68 fund classes were considered, the fund rating is for the 5 year period as of October 31, 2009. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

Branch offices

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Notes : The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.10.2009. The disclosures of average maturity period relates to the debt component of the portfolio as on 31.10.2009.

Unclaimed Dividends : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

Statutory Details : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors** : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager** : Canara Robeco Asset Management Co. Ltd. (CR AMC)

Risk Factors : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.**