

CANARA ROBECO

September 30, 2009

Volume 2 Issue No. 18

Monthly Connect

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**The only way to reach
your goals is to keep moving.**

**Canara Robeco
Income**

**CANARA ROBECO
Mutual Fund**

Mutual Fund investments are subject to market risks. Please read the Offer Document carefully before investing.



Dear colleagues and partners,

I take this opportunity to thank you all for your continued support of our products & investment strategies that have contributed to the growth of Canara Robeco. With the backdrop of improving Indian economy and renewed consumer demands, Canara Robeco continues to grow. Our average assets under management grew by 27% to Rupees 7,603 Crores in September, 2009 as compared to Rupees 6,006 Crores in September, 2008.

Canara Robeco's mutual funds are delivering outperformance for their investors. Canara Robeco Infrastructure Fund and Canara Robeco Equity Linked Savings Scheme stood at number 1 in one year returns category among their respective peer sets. Canara Robeco Equity Diversified Fund stood at number 3 in one year returns among its peer set of 35 schemes. On the fixed income side too, Canara Robeco Income Fund was ranked 1 in three and five year returns among its peer set.

We are pleased that 4 of our 14 funds ranked by Value Research have got 5 star ratings, namely, Canara Robeco MIP, Canara Robeco Equity Tax saver, Canara Robeco Income and Canara Robeco Infrastructure indicating the consistent nature of their performance. Six other Canara Robeco funds have been awarded 4 star ratings putting us in the league of asset management companies who have a large number of funds with good ratings.

In line with our brand positioning, "the Mutual Fund for a Changing India", we launched the Canara Robeco F.O.R.C.E (Financial Opportunities, Retail, Consumption and Entertainment) Fund. The equity fund aims to capture the growth in companies whose performance is driven by the consistent consumer demand in retail, entertainment and financial sector which are bound to witness appreciation on the back of the Indian consumption story. The fund was open for subscription from 20th July, 2009 to 18th August, 2009 and saw encouraging participation from both retail and institutional partners and investors. The scheme received a good response and is now open for ongoing subscription.

The last quarter saw a host of investor-friendly regulations being launched by SEBI in a quick succession. SEBI has mandated that the investor will decide the commission payable to the distributor directly and no entry load if any, will be deducted by the fund from the amount invested. This rule became applicable from August 1, 2009. The board also mandated that if distributors are selling multiple schemes with similar objectives, they must disclose to the investor, the commission they receive from each scheme.

We believe these regulations will benefit the investors and help them to make an informed decision. The regulation will help the industry by making it more transparent to the investors and aligning the interest of investors and distributors. We believe that in the long run this move will benefit all stakeholders, including, investors, distribution partners and asset managers.

As we prepare for the joyous season of festivities ahead, I would like to extend my warm festival greetings to all our investors and partners. We at Canara Robeco look forward to your continued support. Please feel free to contact your relationship manager at Canara Robeco should your team need any support from us.

Wishing you all the best!

A handwritten signature in black ink, appearing to read 'Rajnish Narula'.

Rajnish Narula
Chief Executive Officer

Equity Market Review



Anand Shah
Head - Equity

Liquidity continues to drive markets up

Indian stocks gained ground to scale newer highs for the year with strong inflows from FIIs. The month of September'09 saw broader markets Sensex and Nifty gaining 9.32% and 9.05% respectively. The Mid Cap index gained 7.5% and Small Cap index gained 8.48%. Individual sectors like Banks, Healthcare, Metals, Auto and IT saw all round buying from institutional investors and gained 18.11%, 12.90%, 14.49%, 13.37 and 9.55% respectively. All sectoral index ended positive for the month on the back of liquidity driven rally. Among the institutional players, for the month, FIIs bought to the tune of around Rs.18344 crores and where as domestic funds were net sellers to the tune of Rs. 2,335 crores.

During the month of September various companies queued up for fund raising both in primary market as well as Secondary market offering through IPO and QIP issues respectively. The appetite for the IPOs was decent seeing the numbers for retail subscription but the listing for the all the IPOs were weak except for OIL India Limited. Various companies came up with QIP issues taking advantage of the liquidity in the markets. Weak IPO openings can be referred to risk appetite the investors are willing to take in the market.

Key indicators for the month are as follows

Q1 FY10 GDP numbers:

GDP quarterly numbers improved in Q1 FY10 over the previous quarter mainly on account of huge rise in Manufacturing. Electricity, gas and water supply and construction growth was also much higher than the previous quarter. But both Services and Agricultural GDP growth fell in Q1 FY10 compared to Q4 FY09.

Q2 Advance Tax collection:

Advance Tax collection for the second quarter of the current financial year (2009-10) has shown robust growth of 35 to 40% across industries, reinforcing hope of a sooner than expected recovery. Although total tax collections are yet to be officially collated, Mumbai's large tax payer unit has collected Rs 26.28 bn in the second quarter against Rs 8.95 bn in the last quarter. The second quarter is significant, since companies or banks pay almost 45% of the total annual tax payable.

Inflation turns positive:

After three months of negative numbers, the WPI inflation is back into positive territory. For the week ended 19th Sept, the WPI increased by 0.83% YoY. India's consumer price inflation is relatively higher at 11.9%.

Going Forward

Coming month will be important as all companies will be delivering result for the quarter ending September, 2009. We expect companies on overall basis to deliver much muted growth on sales as well as PAT. However on individual sectors basis we will have winners (auto and cement) and losers (Real estate and metals). We believe expectations are running very high and we run a risk of disappointment on quarterly results.

At this point of time, we continue to advise caution to investors while investing into equity markets. The markets have rallied steeply in last seven months with both large cap and midcap stocks having appreciated significantly. Our diversified funds Canara Robeco Equity Diversified, Canara Robeco Infrastructure & Canara Robeco Equity Tax Saver all have delivered more than 80% return in the last 6 months and our Mid Cap fund (Canara Robeco Emerging Equities) has done better than that – 119% in the last 6 months.

Though the long term growth story of India is intact and we remain convinced that India is best poised to emerge as one the most resilient economies and will be looked upon as one of the fastest growing economies by global investors, this is not the right time to be aggressively buying Indian equities. One should take this opportunity to look at one's portfolio and rebalance it if required. Retail investors should avoid leverage at this point of time and be very selective in choosing one's investment (focus should be on quality of portfolio). Given that global economic conditions continue to remain challenging, one needs to stagger one's investment into equities at this point, with a long term horizon in mind. Investors should use the SIP investment route to benefit from short term volatility and long term growth of Indian equity markets.

Debt Market Review



Ritesh Jain
Head - Fixed Income

The month of September was characterised by sharp rally in Government Securities, WPI turning to positive, announcement of borrowing calendar for 2nd half and ample liquidity remaining in the system despite advance tax payments.

The sentiment in the G sec market turned bullish during mid month on announcement that RBI is considering HTM cap hike for banks. This led to a sharp rally in G-Secs and yields fell sharply. 10 yr G-Sec yield fell from 7.43% on 10th Sept to 7.08% on 16th September on announcement of HTM cap hike consideration. It continued trading in 10 bps range thereon for rest of the month and closed at 7.19%.

RBI announced borrowing calendar for 2nd half of the year on 29th September. Govt would be borrowing Rs 1.23 trillion during 2nd half, which is as per the budgeted borrowing (Rs 4.51 trillion gross borrowing for FY10). It would finish its borrowing by 1st week of Feb 10, indicating that govt wants to leave some room for states to conduct their borrowings. States would be borrowing in excess of Rs 1 trillion in 2nd half of the calendar year. Given the huge quantum of borrowings, the spreads for state bonds over G-Secs increased from 75-80 bps to 90-100 bps.

RBI also released a draft paper for discussion on repo in Corporate Debt Securities. This caused a major movement in bonds with 10 yr AAA corporate bond spreads over 10 yr G-Sec (generic) moving from 167 bps (August beginning) to 141 in September, finally closing at 162 bps for September end.

WPI for week ended 19th September 09 end was at 0.83%, a 104 bps increase from week ended 22nd Aug 09 (-0.21%). We also saw that the WPI figures for July being revised upwards by 70 - 80 bps. This increase in the WPI is more than anticipated. The consumer price inflation (CPI) continued to hover at much higher levels.

Average LAF figure remained around at around Rs. 1,21,000 crores signifying easy liquidity in the market despite advance tax payments. Call rates hovered around 3.25%. Average T Bill yields increased by 10 bps in 3 months and increased by 20 bps in 1 year segment as compared to the previous month.

Outlook

We are of the view that era of easy money is over and concerns on inflation will take higher priority than that of growth in RBI's mind. Inflation as measured by CPI is already at a decade high and WPI is also expected to touch 8-10% by March 2010 way above RBI target of 5%. We are looking at a 50 bps CRR hike in the credit policy due towards this month end.

Uncertain markets will lack direction with 10 year ranged at 7%-7.60% for the month of October. Shorter end of the yield curve could come under pressure with yields on 1-2 year paper hardening by 25-50 bps.

With all the above expectation we would be running a defensive portfolio across all our schemes.

Scheme Objective : To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Fund Information

Category	Open Ended Equity Scheme
Date of Allotment	2nd December, 2005
Asset Allocation	Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% -100%
	Domestic Debt and MoneyMarket instruments : 0% -25%
AUM	Rs. 176.81 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Lumpsum : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment SIP/STP : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Anand Shah

Experience : Total : 10 Years, 8 Months.
In managing this fund : 1 Years, 5 Months.

Benchmark : BSE 100

* Quantitative Information as on 30th September 2009

Standard Deviation	: 50.30	R-Squared	: 0.50
Portfolio Beta	: 1.37	Sharpe Ratio	: 0.48
Portfolio Turnover Ratio	: 0.27 times	Expense Ratio [^]	: 2.45%

Risk Free Rate of Return : 4.25% (364D T-Bill yield as of September 30, 2009)

Portfolio as on 30th September 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Bharti Airtel Ltd	6.44	Tulip Telecom Ltd	1.81
Reliance Industries Ltd	5.35	IRB Infrastructure Developers Ltd	1.66
Bharat Petroleum Corp. Ltd	4.87	Sarda Energy & Minerals Ltd	1.66
NTPC Ltd	4.83	Power Finance Corporation Ltd	1.54
Bharat Heavy Electricals Ltd	4.41	Phoenix Mills Ltd	1.51
Hindustan Petroleum Corp. Ltd	4.31	Nu Tek India Ltd	1.51
GAIL (India) Ltd	3.89	Sintex Industries Ltd	1.44
Aditya Birla Nuvo Ltd	3.77	Indraprastha Gas Ltd	1.38
Union Bank Of India	3.60	Godawari Power and Ispat Ltd	1.13
Mahindra Holidays And Resorts India Ltd	3.54	Idea Cellular Ltd	1.07
Indian Oil Corporation Ltd	3.46	Mcnally Bharat Engineering Co Ltd	0.92
State Bank Of India	3.29	Elecon Engineering Co. Ltd	0.92
Tata Power Company Ltd	3.15	ABG Infralogistics Ltd	0.87
Mundra Port And Special Economic Zone Ltd	2.96	Gujarat Gas Co. Ltd	0.43
Gujarat State Petronet Ltd	2.85	Kesoram Industries Ltd	0.43
Oil India Ltd	2.83	Gujarat Alkalies And Chemicals Ltd	0.37
Punjab National Bank	2.83	Sub Total	88.89
Jaiprakash Associates Ltd	2.01		
Oil & Natural Gas Corporation Ltd	1.85	Money Market Instruments	
		HDFC Bank Ltd	1.98
		CBLO	6.65
		Sub Total	8.63
		Net Current Assets	2.48
		Grand Total (Net Asset)	100.00

Product Positioning

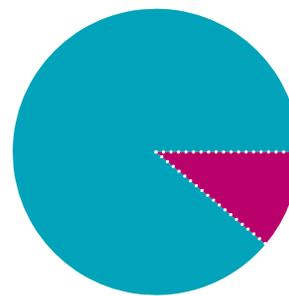
Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

Sector allocations

(percentage to net assets)

Petroleum Products		17.99%
Banks		9.72%
Power		9.64%
Telecom - Services		9.32%
Gas		8.55%
Other Equity		33.67%
MMI & Others		11.11%

Asset Allocation



Equities	88.89%
Money Market Instruments	11.11%

Performance at a glance as on 30th September 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Infrastructure	80.25	47.60	17.51	-	19.96
Benchmark BSE 100	77.60	35.93	12.15	-	17.97

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Infrastructure		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	18,777	122.50%	18,491	116.81%
Three Years	36,000	47,551	19.08%	45,751	16.33%
Since Inception	46,000	64,802	18.22%	61,939	15.74%
Inception Date	2-Dec-05				

Canara Robeco Equity Diversified

Value Research Rating ★★★★★

Scheme Objective : To generate capital appreciation by investing in equity and equity related securities.

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	16th September, 2003
Asset Allocation	Equity and equity related instruments : 85% - 100% Money Market instruments : 0% - 15%
AUM	Rs. 258.36 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment , Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	Lumpsum : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment SIP/STP : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 8 Months.
In managing this fund : 1 Year, 2 Months.

Benchmark : BSE 200

* Quantitative Information as on 30th September 2009

Standard Deviation	: 33.14	R-Squared	: 0.55
Portfolio Beta	: 0.95	Sharpe Ratio	: 0.62
Portfolio Turnover Ratio	: 0.30 times	Expense Ratio^	: 2.27%

Risk Free Rate of Return : 4.25% (364D T-Bill yield as of September 30, 2009)

Portfolio as on 30th September 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Bharti Airtel Ltd	7.00	Mphasis Ltd	1.91
Reliance Industries Ltd	5.34	Oil India Ltd	1.79
State Bank Of India	4.07	Indian Oil Corporation Ltd	1.58
HDFC Bank Ltd	3.65	Power Finance Corporation Ltd	1.56
Tata Consultancy Services Ltd	3.28	Sun TV Network Ltd	1.56
Zee Entertainment Enterprises Ltd	2.82	Bajaj Holdings & Investment Ltd	1.48
Axis Bank Ltd	2.74	Aurobindo Pharma Ltd	1.36
Oracle Financial Services Software Ltd	2.71	ICICI Bank Ltd	1.27
Mahindra Holidays And Resorts India Ltd	2.62	ING Vysya Bank Ltd	1.26
NTPC Ltd	2.61	Torrent Pharmaceuticals Ltd	1.25
GAIL (India) Ltd	2.56	Allied Digital Services Ltd	1.21
Pantaloon Retail (India) Ltd	2.48	Pfizer Ltd	1.04
Tata Power Company Ltd	2.48	Oil & Natural Gas Corporation Ltd	0.99
Bank Of Baroda	2.43	Indraprastha Gas Ltd	0.95
Jubilant Organosys Ltd	2.42	Corporation Bank	0.93
3i Infotech Ltd	2.29	Oriental Bank Of Commerce	0.92
Aditya Birla Nuvo Ltd	2.21	Jaiprakash Associates Ltd	0.55
Bharat Petroleum Corp. Ltd	2.13	Sarda Energy & Minerals Ltd	0.37
Bharat Heavy Electricals Ltd	2.11	Colgate Palmolive (India) Ltd	0.37
Dr. Reddys Laboratories Ltd	2.10	Sub Total	88.45
Hindustan Petroleum Corp. Ltd	2.09	Money Market Instruments	
Cadila Healthcare Ltd	1.99	HDFC Bank Ltd	1.74
Idea Cellular Ltd	1.97	CBLO	9.36
		Sub Total	11.10
		Other Asset	0.35
		Net Current Assets	0.10
		Grand Total (Net Asset)	100.00

Product Positioning

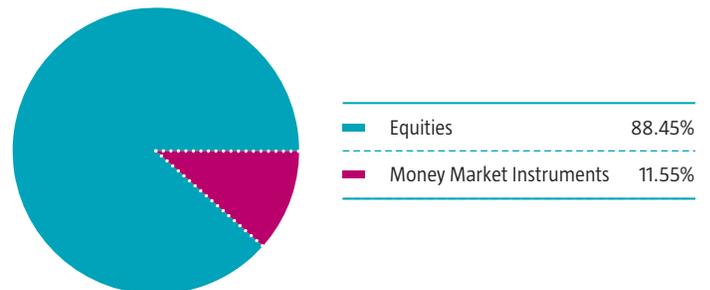
Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

Sector allocations

(percentage to net assets)

Banks		17.27%
Petroleum Products		11.14%
Software		10.19%
Pharmaceuticals		10.16%
Telecom - Services		8.97%
Other Equity		30.72%
MMI & Others		11.55%

Asset Allocation



Performance at a glance as on 30th September 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Equity Diversified	86.26	48.61	17.95	25.65	28.12
Benchmark BSE 200	80.59	37.05	11.88	23.35	24.66

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Equity Diversified		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	19,050	127.99%	18,692	120.81%
Three Years	36,000	49,968	22.67%	45,786	16.38%
Five Years	60,000	101,703	21.34%	94,272	18.20%
Since Inception	72,000	144,784	23.26%	130,948	19.87%
Inception Date	16-Sep-03				

*Source NAV India @ Source Accord Fintech Pvt. Ltd. (ACE MF) # Please refer last cover page for disclaimers / ratings / risk factors

^ % expense to average AUM for the half year 1st October, 2008 to 31st March, 2009

Canara Robeco Emerging Equities

Scheme Objective : To generate capital appreciation by primarily investing in diversified mid-cap stocks.

Fund Information

Category	Open Ended Equity Scheme.
Date of Allotment	11th March, 2005.
Asset Allocation	Equity and Equity related instruments of companies with a market capitalisation between Rs.100 crs and Rs.2500 crs including Exposure in derivatives of such companies : 65% - 100% Equity and Equity related instruments of Companies other than the above : 0% - 35% Debt & Money Market instruments : 0% - 15%
AUM	Rs. 19.87 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option - Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus option
Entry Load	Nil
Exit Load	Lumpsum : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil – if redeemed / switched out after 1 year from the date of allotment SIP/STP : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil – if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 8 Months.
In managing this fund : 1 Year, 2 Months.

Benchmark : BSE 200

* Quantitative Information as on 30th September 2009

Standard Deviation	: 37.42	R-Squared	: 0.58
Portfolio Beta	: 1.12	Sharpe Ratio	: 0.33
Portfolio Turnover Ratio	: 0.39 times	Expense Ratio [^]	: 2.50%

Risk Free Rate of Return : 4.25% (364D T-Bill yield as of September 30, 2009)

Portfolio as on 30th September 2009

Equities

Name of the Instrument	% to NAV		
Edelweiss Capital Ltd		2.03	
Federal Bank Ltd		1.96	
Phoenix Mills Ltd		1.89	
India Infoline Ltd	4.79	1.87	
Birla Corporation Ltd	4.44	1.48	
Motherson Sumi Systems Ltd	4.05	1.43	
Financial Technologies (India) Ltd	3.93	1.32	
Mahindra Holidays And Resorts India Ltd	3.65	1.29	
Info Edge (India) Ltd	3.51	1.26	
HT Media Ltd	3.16	1.20	
Gujarat Alkalies And Chemicals Ltd	3.08	1.19	
ABG Infralogistics Ltd	3.05	1.14	
Jagran Prakashan Ltd	2.98	1.06	
Elecon Engineering Co. Ltd	2.94	0.96	
Dabur India Ltd	2.88	0.89	
Vimta Labs Ltd	2.84	0.84	
Rain Commodities Ltd	2.61	0.82	
Piramal Life Sciences Ltd		0.76	
Oil India Ltd		0.23	
Sub Total		89.08	
Money Market Instruments			
HDFC Bank Ltd		1.76	
CBLO		6.13	
Sub Total		7.89	
Net Current Assets		3.03	
Grand Total (Net Asset)		100.00	

Product Positioning

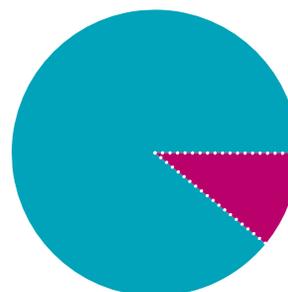
Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

Sector allocations

(percentage to net assets)

Banks		11.39%
Cement		9.46%
Pharmaceuticals		8.54%
Consumer Non Durables		7.42%
Software		7.02%
Other Equity		45.25%
MMI & Others		10.92%

Asset Allocation



Equities	89.08%
Money Market Instruments	10.92%

Performance at a glance as on 30th September 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Emerging Equities	114.78	40.14	4.65	-	12.14
Benchmark BSE 200	80.59	37.05	11.88	-	19.72

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Emerging Equities		BSE 200	
		Current Value	Returns	Current Value	Returns
One Year	12,000	20,326	154.06%	17,334	120.81%
Three Years	36,000	43,705	13.11%	45,786	16.38%
Since Inception	53,000	66,898	10.49%	77,253	17.12%
Inception Date	11-Mar-05				

Canara Robeco Equity Tax Saver

#Value Research Rating ★★★★★

Scheme Objective : ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961

Fund Information

Category	Open Ended Equity Linked Tax Saving Scheme.
Date of Allotment	31st March, 1993.
Asset Allocation	Equity and equity related instruments : 80% - 100% Money Market instruments : 0% - 20%
AUM	Rs. 65.36 crores
Minimum Investment	Lumpsum : Rs. 500 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 500 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Anand Shah
Experience : Total : 10 Years, 8 Months.
In managing this fund : 1 Year.

Benchmark : BSE 100

* Quantitative Information as on 30th September 2009

Standard Deviation	: 9.02	R-Squared	: 0.55
Portfolio Beta	: 0.26	Sharpe Ratio	: 0.50
Portfolio Turnover Ratio	: 0.45 times	Expense Ratio [^]	: 2.50%

Risk Free Rate of Return : 4.25% (364D T-Bill yield as of September 30, 2009)

Portfolio as on 30th September 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Bharti Airtel Ltd	5.14	Jaiprakash Associates Ltd	1.81
HDFC Bank Ltd	5.02	Dr. Reddys Laboratories Ltd	1.78
State Bank Of India	4.27	Oracle Financial Services	
Sun TV Network Ltd	4.07	Software Ltd	1.74
Zee Entertainment Enterprises Ltd	3.83	Dishman Pharmaceuticals & Chemicals Ltd	1.69
Aditya Birla Nuvo Ltd	3.79	Torrent Pharmaceuticals Ltd	1.59
Oriental Bank Of Commerce	3.46	Cadila Healthcare Ltd	1.59
ING Vysya Bank Ltd	3.01	NTPC Ltd	1.57
Bank Of Baroda	2.87	Sintex Industries Ltd	1.56
Bharat Heavy Electricals Ltd	2.85	Onmobile Global Ltd	1.55
Oil India Ltd	2.85	Tata Power Company Ltd	1.21
GAIL (India) Ltd	2.77	Tulip Telecom Ltd	1.10
Gujarat State Petronet Ltd	2.56	Idea Cellular Ltd	1.03
Allied Digital Services Ltd	2.55	Colgate Palmolive (India) Ltd	0.83
Mahindra Holidays And Resorts India Ltd	2.45	ABG Infralogistics Ltd	0.36
Tata Consultancy Services Ltd	2.27	Piramal Life Sciences Ltd	0.21
Pantaloon Retail (India) Ltd	2.20	Sub Total	93.54
IndusInd Bank Ltd	2.12	Money Market Instruments	
Axis Bank Ltd	2.10	HDFC Bank Ltd	1.53
Indian Oil Corporation Ltd	2.08	CBLO	4.67
Dena Bank	2.08	Sub Total	6.20
3i Infotech Ltd	2.00	Net Current Assets	0.26
Jubilant Organosys Ltd	1.97	Grand Total (Net Asset)	100.00
Hindustan Petroleum Corp. Ltd	1.93		
Bharat Petroleum Corp. Ltd	1.84		
Union Bank Of India	1.84		

Product Positioning

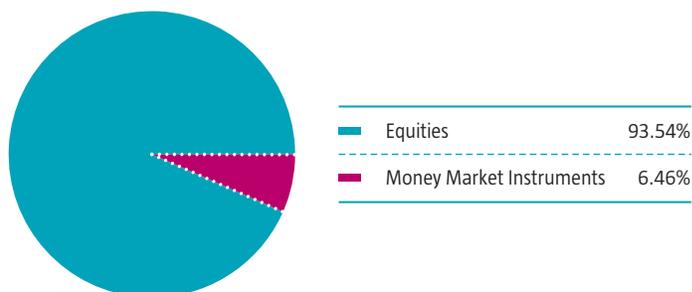
Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

Sector allocations

(percentage to net assets)

Banks	26.77%
Pharmaceuticals	8.83%
Media & Entertainment	7.90%
Telecom - Services	7.27%
Software	6.01%
Other Equity	36.76%
MMI & Others	6.46%

Asset Allocation



Performance at a glance as on 30th September 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Equity Tax Saver	89.95	63.92	23.16	36.88	15.61
Benchmark BSE 100	77.60	35.93	12.15	24.38	14.00

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Equity Tax Saver		BSE 100	
		Current Value	Returns	Current Value	Returns
One Year	12,000	19,483	136.75%	18,491	116.81%
Three Years	36,000	52,731	26.63%	45,751	16.33%
Five Years	60,000	113,214	25.82%	96,088	18.99%
Seven Years	84,000	238,785	29.49%	199,291	24.34%
Since Inception	189,000	913,515	17.73%	757,247	15.74%
Inception Date	31-Mar-93				

*Source NAV India @ Source Accord Fintech Pvt. Ltd. (ACE MF) # Please refer last cover page for disclaimers / ratings / risk factors

[^] % expense to average AUM for the half year 1st October, 2008 to 31st March, 2009

Scheme Objective : To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

Fund Information

Category	Open Ended Nifty Linked equity scheme
Date of Allotment	8th October, 2004
Asset Allocation	Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S & P CNX Nifty) : 90% - 100% Money Market Instruments including call : 0% - 10%
AUM	Rs. 9.29 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : 1% if redeemed/switched out within 1 year from the date of allotment

Fund Manager : Mr. Nimesh Chandan
Experience : Total : 8 Years, 8 Months.
In managing this fund : 1 Year.

Benchmark : S & P CNX Nifty

* Quantitative Information as on 30th September 2009

Standard Deviation	: 15.10	R-Squared	: 0.85
Portfolio Beta	: 0.99	Sharpe Ratio	: 0.66
Portfolio Turnover Ratio	: 0.02 times	Expense Ratio [^]	: 0.00%

Risk Free Rate of Return : 4.25% (364D T-Bill yield as of September 30, 2009)

Portfolio as on 30th September 2009

Equities

Name of the Instrument	% to NAV		
Listed		Hero Honda Motors Ltd	1.07
		Hindalco Industries Ltd	0.99
		Tata Motors Ltd	0.99
Reliance Industries Ltd	11.06	Cipla Ltd	0.93
Infosys Technologies Ltd	7.80	Idea Cellular Ltd	0.84
ICICI Bank Ltd	7.13	Cairn India Ltd	0.80
Larsen & Toubro Ltd	6.99	Punjab National Bank	0.75
HDFC Ltd	4.94	Unitech Ltd	0.75
I T C Ltd	4.23	Sun Pharmaceutical Industries Ltd	0.75
HDFC Bank Ltd	4.01	Reliance Capital Ltd	0.75
State Bank of India	4.00	Steel Authority Of India Ltd	0.71
Bharti Airtel Ltd	3.72	Siemens Ltd	0.59
Oil & Natural Gas Corp. Ltd	2.79	ACC Ltd	0.58
Bharat Heavy Electricals Ltd	2.61	Ambuja Cements Ltd	0.58
Tata Consultancy Services Ltd	2.04	ABB Ltd	0.56
Hindustan Unilever Ltd	1.94	Bharat Petroleum Corporation Ltd	0.52
Tata Steel Ltd	1.74	HCL Technologies Ltd	0.51
Jindal Steel & Power Ltd	1.60	Power Grid Corporation Of India Ltd	0.45
Maruti Suzuki India Ltd	1.59	Reliance Power Ltd	0.43
Sterlite Industries (India) Ltd	1.51	Ranbaxy Laboratories Ltd	0.43
Reliance Communications Ltd	1.47	Suzlon Energy Ltd	0.37
Axis Bank Ltd	1.44	Tata Communications Ltd	0.23
Tata Power Company Ltd	1.38	National Aluminium Co. Ltd	0.20
Grasim Industries Ltd	1.34	Sub Total	97.41
NTPC Ltd	1.31	Money Market Instruments	
Wipro Ltd	1.29	CBLO	2.10
Mahindra & Mahindra Ltd	1.23	Sub Total	2.10
Reliance Infrastructure Ltd	1.21	Net Current Assets	0.49
GAIL (India) Ltd	1.14	Grand Total (Net Asset)	100.00
DLF Ltd	1.12		

Product Positioning

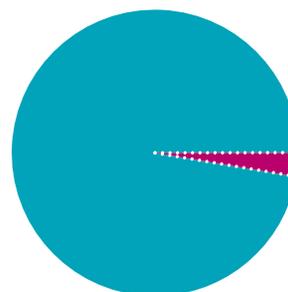
Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

Sector allocations

(percentage to net assets)

Banks		17.33%
Software		11.64%
Petroleum Products		11.58%
Construction Project		6.99%
Telecom - Services		6.26%
Other Equity		43.61%
MMI & Others		2.59%

Asset Allocation



Equities	97.41%
Money Market Instruments	2.59%

Performance at a glance as on 30th September 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Nifty Index	65.11	31.85	11.01	-	22.01
Benchmark S & P CNX Nifty	66.12	31.95	12.30	-	22.90

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Scheme Objective : To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities)

Fund Information

Category	Open Ended Balance Scheme.
Date of Allotment	1st February, 1993
Asset Allocation	Equity and equity related instruments : 40% - 75% Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%
AUM	Rs. 159.50 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter NRI/FII/OCBs : Rs. 50,000 & in multiples of Rs. 1,000 Corporates/Trusts & Institutional Investors : Rs. 50,000 & in multiples of Rs. 10,000 SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Dividend Option - Dividend Reinvestment, Dividend payout
Entry Load	Nil
Exit Load	Lumpsum : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 year from the date of allotment SIP/STP : 1% - if redeemed / switched out within 2 years from the date of allotment, Nil - if redeemed / switched out after 2 years from the date of allotment

Fund Manager : Mr. Nimesh Chandan Mr. Akhil Mittal
Experience : Total : 8 Years, 8 Months. Total : 5 Years, 8 Months.
In managing this fund : 1 Year, 2 Mths. In managing this fund : 3 Mths.

Benchmark : Crisil Balance Fund Index

* Quantitative Information as on 30th September 2009

Standard Deviation	: 12.01	R-Squared	: 0.82
Portfolio Beta	: 1.14	Sharpe Ratio	: 0.86
Portfolio Turnover Ratio	: 0.17 times	Expense Ratio^	: 2.04%

Risk Free Rate of Return : 4.25% (364D T-Bill yield as of September 30, 2009)

Portfolio as on 30th September 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Bharti Airtel Ltd	5.51	Mphasis Ltd	1.46
Reliance Industries Ltd	4.18	NTPC Ltd	1.41
3i Infotech Ltd	3.35	Hindustan Petroleum Corp.	1.32
State Bank Of India	3.17	Nu Tek India Ltd	1.09
GAIL (India) Ltd	3.15	Bharat Petroleum Corp. Ltd	1.04
Zee Entertainment Enterprises Ltd	2.76	Power Finance Corporation Ltd	1.04
Bank Of Baroda	2.66	Allied Digital Services Ltd	1.04
Federal Bank Ltd	2.64	Phoenix Mills Ltd	0.99
Bharat Heavy Electricals Ltd	2.43	Aurobindo Pharma Ltd	0.96
Tata Power Company Ltd	2.42	Pantaloan Retail (I) Ltd	
Mahindra Holidays And Resorts India Ltd	2.40	Class B (Series1)	0.94
Tata Consultancy Services Ltd	2.37	Bajaj Holdings & Investment Ltd	0.80
Jubilant Organosys Ltd	2.14	Sarda Energy & Minerals Ltd	0.71
HDFC Bank Ltd	2.02	Sintex Industries Ltd	0.64
Axis Bank Ltd	1.97	Jaiprakash Associates Ltd	0.59
Pantaloan Retail (India) Ltd	1.85	Vimta Labs Ltd	0.59
Idea Cellular Ltd	1.73	Oil & Natural Gas Corp. Ltd	0.47
Aditya Birla Nuvo Ltd	1.73	Onmobile Global Ltd	0.32
Sun TV Network Ltd	1.67	Sub Total	71.86
Oil India Ltd	1.64	Debt Instruments	
Torrent Pharmaceuticals Ltd	1.60	ICICI Bank Ltd	3.37
Oracle Financial Services Software Ltd	1.53	Sub Total	3.37
Dishman Pharmaceuticals & Chemicals Ltd	1.53	Money Market Instruments	
		Punjab & Sindh Bank	15.47
		HDFC Bank Ltd	1.57
		CBLO	7.42
		Sub Total	24.46
		Net Current Assets	0.31
		Grand Total (Net Asset)	100.00

Product Positioning

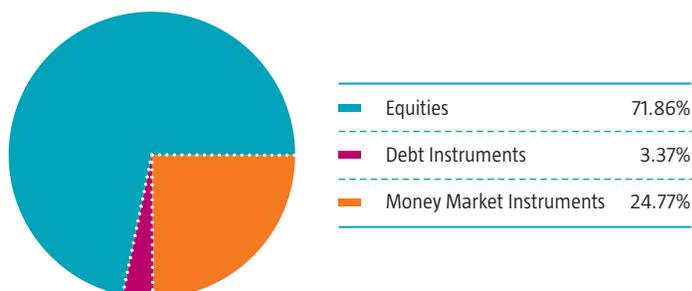
Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

Sector allocations

(percentage to net assets)

Banks		12.46%
Software		8.71%
Telecom - Services		7.24%
Pharmaceuticals		6.82%
Petroleum Products		6.54%
Other Equity		30.09%
MMI & Others		28.14%

Asset Allocation



Performance at a glance as on 30th September 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Balance	60.60	37.80	12.06	25.17	10.30
Benchmark Crisil Balanced Fund Index	36.87	27.19	11.70	17.29	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

@ SIP

SIP Period	Investment	Canara Robeco Balance		Crisil Balanced Fund Index	
		Current Value	Returns	Current Value	Returns
One Year	12,000	17,054	88.79%	15,764	64.60%
Three Years	36,000	46,925	18.13%	44,204	13.90%
Five Years	60,000	98,123	19.85%	87,018	14.92%
Seven Years	84,000	196,878	23.99%	152,520	16.79%
Since Inception	202,000	777,872	14.60%	NA	NA
Inception Date	1-Feb-93				

Scheme Objective : To generate Income by investing in Debt instruments, MMI and small portion in equity.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	4th April, 1988
Asset Allocation	Equity & Equity Related : 10% - 25% Debt (Incl Securitised Debt) with MMI : 75% - 90%
AUM	Rs. 20.63 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : 1% - if redeemed/switched out within 1 year from the date of allotment

Fund Manager : Mr. Nimesh Chandan	Ms. Suman Prasad
Experience : Total : 8 Years, 8 Months. In managing this fund : 1 Year.	Total : 12 Years, 2 Month In managing this fund : 3 Mth.

Benchmark : Crisil MIP Blended Index

* Quantitative Information as on 30th September 2009

Standard Deviation	: 4.11	R-Squared	: 0.56
Portfolio Beta	: 0.94	Sharpe Ratio	: 1.22
Portfolio Turnover Ratio	: 0.32 times	Expense Ratio^	: 2.14%

Risk Free Rate of Return : 4.25% (364D T-Bill yield as of September 30, 2009)

Portfolio as on 30th September 2009

Equities

Name of the Instrument	% to NAV		
Listed			
Bharti Airtel Ltd	1.54	ING Vysya Bank Ltd	0.32
Reliance Industries Ltd	0.96	Power Finance Corporation Ltd	0.26
HDFC Bank Ltd	0.84	Allied Digital Services Ltd	0.26
State Bank Of India	0.80	Bajaj Holdings & Investment Ltd	0.24
Tata Consultancy Services Ltd	0.76	Bharat Petroleum Corp. Ltd	0.23
Zee Entertainment Enterprises Ltd	0.66	Axis Bank Ltd	0.23
Mahindra Holidays And Resorts India Ltd	0.61	Hindustan Petroleum Corp. Ltd	0.23
NTPC Ltd	0.61	Indian Oil Corporation Ltd	0.22
Pantaloon Retail (India) Ltd	0.60	ICICI Bank Ltd	0.22
GAIL (India) Ltd	0.55	Dishman Pharmaceuticals & Chemicals Ltd	0.16
Oil & Natural Gas Corporation Ltd	0.54	IRB Infrastructure Developers Ltd	0.14
Jubilant Organosys Ltd	0.53	Colgate Palmolive (India) Ltd	0.11
Godawari Power and Ispat Ltd	0.52	Sub Total	17.00
Bharat Heavy Electricals Ltd	0.51	Money Market Instruments	
Dr. Reddys Laboratories Ltd	0.51	National Bank For Agriculture & Rural Development	9.65
Idea Cellular Ltd	0.48	Punjab National Bank	9.64
Sun TV Network Ltd	0.48	State Bank Of Indore	4.75
Tata Power Company Ltd	0.45	Investment In Mutual Fund Units	2.98
Bank Of Baroda	0.44	HSBC Bank Ltd	0.97
Oil India Ltd	0.43	CBLO	54.25
Mphasis Ltd	0.42	Sub Total	82.24
Aditya Birla Nuvo Ltd	0.40	Net Current Assets	0.76
Cadila Healthcare Ltd	0.37	Grand Total (Net Asset)	100.00
Aurobindo Pharma Ltd	0.37		

Product Positioning

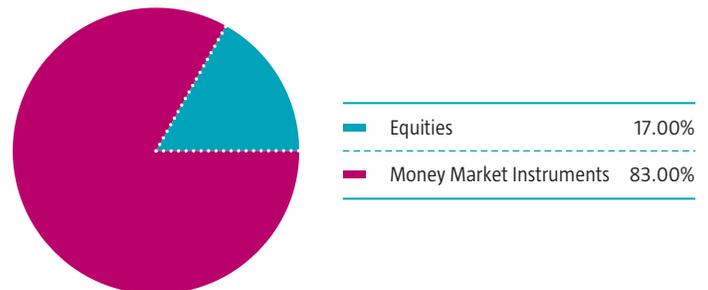
Canara Robeco Cigo is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

Sector allocations

(percentage to net assets)

Banks	2.85%
Telecom - Services	2.02%
Pharmaceuticals	1.94%
Petroleum Products	1.64%
Software	1.18%
Other Equity	7.37%
MMI & Others	83.00%

Asset Allocation



Performance at a glance as on 30th September 2009

Scheme & Benchmark (%)	Last 6 Months	Last 1 Year	Last 3 Years	Last 5 Years	Since Inception
Canara Robeco Cigo	30.17	23.72	13.39	15.07	10.34
Benchmark Crisil MIP Blended Index	19.20	14.57	8.09	8.61	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Canara Robeco Liquid

₹ # Value Research Rating ★★★★★

~ Rated mfA1+ by ICRA

Scheme Objective : Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

Fund Information

Category	Open Ended Cash Management Scheme
Date of Allotment	Retail Plan : 15th January, 2002 Institutional Plan : 31st May, 2004 Super Institutional Plan : 15th July, 2008
Asset Allocation	Money Market Instruments / call money : 65% - 100% Debt (including securitized debt) : 0% - 35%
AUM	Rs. 1,535.54 crores
Minimum Investment	Lumpsum : Retail Plan : Rs 5000/- under each option and in multiples of Rs. 1 thereafter. Institutional Plan : Rs 1 cr under each option and in multiples of Rs. 1 thereafter. Super Institutional Plan : Rs 5 crs under each option and in multiples of Rs. 1 thereafter STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment. Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment. Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 8 Months.

In managing this fund : 1 Years, 5 Months.

Benchmark : CRISIL Liquid Fund Index

* Quantitative Information as on 30th September 2009

Expense Ratio [^]	: 0.55%	Yield to Maturity	: 5.07%
Average Maturity	: 0.09 Years	Modified Duration	: 0.08 Years

Portfolio as on 30th September 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
Tata Steel Ltd	AA(FITCH)	0.46
Money Market Instruments		
IndusInd Bank Ltd	P1+(CRISIL)	5.47
ECL Finance Ltd	A1+(ICRA)	4.88
Edelweiss Capital Ltd	P1+(CRISIL)	4.85
Credit Asset Trust Series LXIX	F1+(SO)(FITCH)	3.28
ING Vysya Bank Ltd		3.26
Orient Paper & Industries Ltd	A1+(ICRA)	3.26
Punjab National Bank	F1+(FITCH)	3.25
Axis Bank Ltd	P1+(CRISIL)	3.25
Reliance Capital Ltd	A1+(ICRA)	3.24
Jindal Steel & Power Ltd	A1+(ICRA)	3.24
United Bank Of India	A1+(ICRA)	3.23

Deepak Fertilisers & Petrochemicals Corp.	A1+(ICRA)	2.58
Dalmia Cement (Bharat) Ltd	A1+(ICRA)	1.95
Kotak Mahindra Investments Ltd	A1+(ICRA)	1.95
Kotak Mahindra Prime Ltd	P1+(CRISIL)	1.95
Corporate Debt Trust 2008-09 SER -16 A1	AAA(SO)(CRISIL)	1.80
Birla Global Finance Ltd	A1+(ICRA)	1.63
L&T Finance Ltd	PR1+(CARE)	1.63
Shree Cements Ltd	PR1+(CARE)	1.63
United Phosphorous Ltd	PR1+(CARE)	1.63
Motilal Oswal Financial Services Ltd	P1+(CRISIL)	1.63
Sundaram Finance Ltd	P1+(CRISIL)	1.63
Reliance Communications Ltd	A1+(ICRA)	1.62
Export Import Bank Of India	P1+(CRISIL)	1.62
Pantaloon Retail (India) Ltd	PR1+(CARE)	1.62
Lupin Ltd	A1+(ICRA)	1.30
State Bank Of Indore	P1+(CRISIL)	0.90
Corporate Debt Trust 2008-09 SER -16 A2	AAA(SO)(CRISIL)	0.22
CBLO	AAA	23.51
Other Current Assets		7.53
Grand Total (Net Asset)		100.00

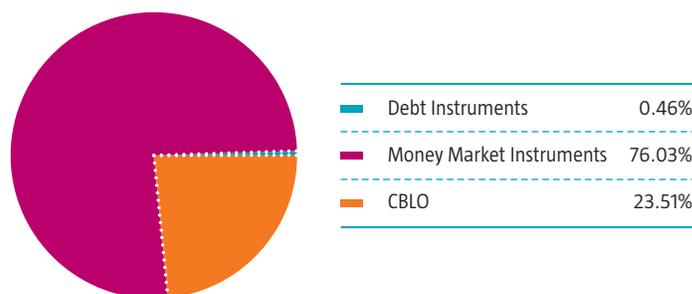
Product Positioning

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

Rating profile as on 30th September 2009



Asset Allocation



Canara Robeco Liquid

Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	90.00%
3 to 6 Months	0.00
6 to 12 Months	2.02%
1-2 years	0.46%
Greater than 2 years	0.00
Other Current Assets	7.53%

Performance at a glance as on 30th September 2009

Period	Scheme	Scheme	Scheme	Benchmark@ CRISIL Liquid Fund Index
	Canara Robeco Liquid Retail Growth	Canara Robeco Liquid Inst. Growth	Canara Robeco Liquid Super Inst. Growth	
7 Days	4.10	4.16	4.62	3.02
14 Days	3.99	4.03	4.50	2.94
30 Days	3.82	3.87	4.32	2.88
3 Months	4.10	4.14	4.59	2.64
6 Months	4.46	4.50	4.98	3.89
1 Year	6.49	6.51	6.96	6.84
3 Years	7.61	7.64	-	7.22
5 Years	6.91	6.93	-	6.36
Since Inception	6.63	6.79	7.90	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Treasury Advantage Fund

\$ # Value Research Rating ★★★
~ mfAAA by ICRA

Scheme Objective : To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	Retail Plan - 16th September, 2003 Institutional Plan - 21st August, 2007 Super Institutional Plan - 14th July, 2008
Asset Allocation	MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100% Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%
AUM	Rs. 2,343.68 crores
Minimum Investment	Lumpsum : Retail Plan : Rs 5000/- under each option and in multiples of Re. 1 thereafter. Institutional Plan : Rs 1 cr under each option and in multiples of Re. 1 thereafter. Super Institutional Plan : Rs 5 crs under each option and in multiples of Re. 1 thereafter.
Plans / Options	Retail Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. Reinvestment Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout /Reinvestment, Quarterly Div. Payout/Reinvestment Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. Reinvestment, Weekly Divi. Reinvestment, Fortnightly Divi. Reinvestment, Monthly Div. Payout/Reinvestment
Entry Load	Retail, Institutional & Super Institutional Plan : Nil
Exit Load	Retail, Institutional & Super Institutional Plan Lump Sum/SIP/STP : Nil

Fund Manager : Mr. Ritesh Jain
Experience : Total : 10 Years, 8 Months.
In managing this fund : 1 Years, 5 Months.

Benchmark : CRISIL Liquid Fund Index

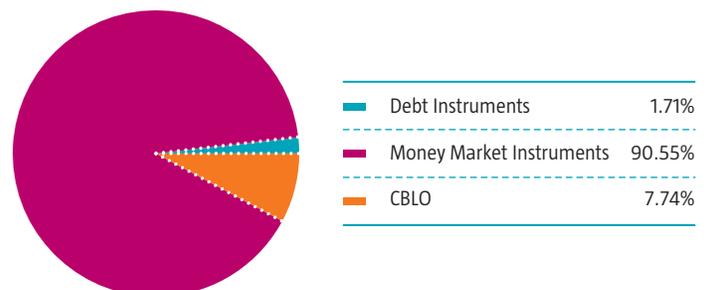
Product Positioning

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

Rating profile as on 30th September 2009



Asset Allocation



Canara Robeco Treasury Advantage Fund

Quantitative Information as on 30th September 2009

Expense Ratio [^]	: 0.46 %	Modified Duration	: 0.40 Years
Yield to Maturity	: 5.65 %	Average Maturity	: 0.42 Years

Portfolio as on 30th September 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
Tata Steel Ltd	AA(FITCH)	1.71
Money Market Instruments		
Indus Towers Ltd	P1+(CRISIL)	12.87
Corporation Bank	P1+(CRISIL)	6.87
Reliance Capital Ltd	A1+(ICRA)	6.02
Edelweiss Capital Ltd	P1+(CRISIL)	5.29
IDBI Bank Ltd	A1+(ICRA)	4.19
Federal Bank Ltd	P1+(CRISIL)	4.10
Hindustan Petroleum Corporation Ltd	P1+(CRISIL)	4.04
IndusInd Bank Ltd		3.84
SBI Factors & Commercial Services Pvt Ltd	A1+(ICRA)	3.20
State Bank Of Mysore	A1+(ICRA)	3.08
Tata Motors Ltd	A1(ICRA)	2.71
Punjab National Bank	F1+(FITCH)	2.40
Corporate Loan Securitisation Series XXIX Trust 2006	F1+(SO)(FITCH)	2.23
Credit Asset Trust Series LX111-Class A	F1+(SO)(FITCH)	2.17
Bank of India		2.13
Alkem Laboratories Ltd	P1+(CRISIL)	2.13
SREI Infrastructure Finance Ltd	A1+(ICRA)	2.13
ECL Finance Ltd	A1+(ICRA)	2.12
Steel Authority of India Ltd	PR1+(CARE)	2.09
Syndicate Bank	PR1+(CARE)	2.05
Telco Construction Equipment Co Ltd	A1+(ICRA)	1.68
Karur Vysya Bank Ltd	P1+(CRISIL)	1.47
Kotak Mahindra Investments Ltd	A1+(ICRA)	1.07
Sundaram Finance Ltd	P1+(CRISIL)	1.06
United Bank Of India	A1+(ICRA)	1.05
LIC Housing Finance Ltd	P1+(CRISIL)	1.05
Alembic Ltd	P1+(CRISIL)	1.05
Punjab & Sindh Bank	A1+(ICRA)	1.05
State Bank Of Bikaner & Jaipur	A1+(ICRA)	1.05

Andhra Bank	P1+(CRISIL)	1.04
ICICI Home Finance Co Ltd	A1+(ICRA)	1.03
HDFC Bank Ltd	PR1+(CARE)	1.03
State Bank of Travancore	P1+(CRISIL)	1.02
Infrastructure Development Finance Company Ltd	AAA(FITCH)	1.00
State Bank Of Hyderabad	A1+(ICRA)	0.85
Cholamandalam DBS Finance Ltd	LAA-(ICRA)	0.64
HDFC Ltd	AAA(CRISIL)	0.43
Karnataka Bank		0.42
Rural Electrification Corporation Ltd	A1+(ICRA)	0.42
DBS Bank Ltd		0.21
National Bank For Agriculture & Rural Development	P1+(CRISIL)	0.13
Power Finance Corporation Ltd	P1+(CRISIL)	0.09
CBLO	AAA	7.74
Other Current Assets		-3.95
Grand Total (Net Asset)		100.00

Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	33.46%
3 to 6 Months	38.56%
6 to 12 Months	30.25%
1-2 years	1.71%
Greater than 2 years	0.00
Other Current Assets	-3.95%

Performance at a glance as on 30th September 2009

Period	Scheme Canara Robeco Treasury Advantage Retail Growth	Scheme Canara Robeco Treasury Advantage Inst. Growth	Scheme Canara Robeco Treasury Advantage Super Inst. Growth	Benchmark@ CRISIL Liquid Fund Index
7 Days	4.66	4.65	5.26	3.02
14 Days	4.39	4.39	5.00	2.94
30 Days	4.22	4.23	4.76	2.88
3 Months	4.27	4.29	4.75	2.64
6 Months	4.71	4.72	5.08	3.89
1 Year	6.66	6.72	7.19	6.84
3 Years	7.75	-	-	7.22
5 Years	7.06	-	-	6.36
Since Inception	6.70	7.90	7.69	5.94

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Floating Rate

Value Research Rating ★★★★★
~ Rated mfA1+ by ICRA

Scheme Objective : To generate income as well as capital appreciation by mitigating interest rate risk by investing in Floating and fixed rate debt Instruments.

Fund Information

Category	Open Ended Debt Scheme
Date of Allotment	4th March, 2005
Asset Allocation	Floating Rate Debt, Money Market Instruments and Derivative Instruments : 65% -100% Fixed Rate Debt and Derivatives Instruments : 0% - 35%
AUM	Rs. 152.31 crores
Minimum Investment	Short Term Plan Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans/Options	Short Term Plan : Growth, Dividend, Weekly Dividend Reinvestment Daily Dividend Reinvestment
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Akhil Mittal

Experience : Total : 5 Years, 8 Months.
In managing this fund : 1 Year.

Benchmark : CRISIL Liquid Fund Index

* Quantitative Information as on 30th September 2009

Expense Ratio [^]	: 0.40%	Yield to Maturity	: 4.74 %
Average Maturity	: 0.02 Years	Modified Duration	: 0.02 Years

Portfolio as on 30th September 2009

Name of the Instrument	Rating	% to NAV
Money Market Instruments		
Punjab National Bank	F1+(FITCH)	32.80
Shree Cements Ltd	PR1+(CARE)	16.41
Lupin Ltd	A1+(ICRA)	13.13
State Bank Of Indore	P1+(CRISIL)	6.45
DBS Bank Ltd		3.28
Jammu & Kashmir Bank		3.28
State Bank Of India		0.65
State Bank Of Indore		0.65
CBLO	AAA	22.88
Other Current Assets		0.47
Grand Total (Net Asset)		100.00

Product Positioning

Canara Robeco Floating Rate offers an investment option with mix of fixed and floating rate instruments in its portfolio. The fund is similar to a money market fund and is less sensitive to interest rate fluctuations.

Rating profile as on 30th September 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	99.53%
3 to 6 Months	0.00
6 to 12 Months	0.00
1-2 years	0.00
Greater than 2 years	0.00
Other Current Assets	0.47%

Performance at a glance as on 30th September 2009

Period	Scheme Canara Robeco Floating Rate (Short Term Plan)	Benchmark CRISIL Liquid Fund Index
7 Days	3.90	3.02
14 Days	4.22	2.94
30 Days	4.48	2.88
3 Months	4.71	2.64
6 Months	5.22	3.89
1 Year	7.41	6.84
3 Years	8.09	7.22
5 Years	-	-
Since Inception	7.51	6.54

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Short Term Fund

Rated mfA1+ by ICRA

Scheme Objective : The objective of the Fund is to generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	31st March, 2009
Asset Allocation	Money Market Instruments : 60% -100% Government of India & Debt Securities (including Securitised Debt) : 0% - 40%
AUM	Rs. 474.94 crores
Minimum Investment	Lumpsum : Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter Institutional Plan - Rs 1cr under each option and in multiples of Rs. 1 thereafter STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout Institutional Plan : Growth Option, Dividend Option : Weekly Divi. Reinvestment, Monthly Divi. Reinvestment / Payout
Entry Load	Nil
Exit Load	Nil

Fund Manager : Mr. Akhil Mittal
Experience : Total : 5 Years, 8 Months.
In managing this fund : 6 Months.

Benchmark : Crisil Liquid Fund

* Quantitative Information as on 30th September 2009

Modified Duration	: 1.82 Years	Yield to Maturity	: 6.11 %
Average Maturity	: 1.99 Years	Expense Ratio^	: 1.27 %

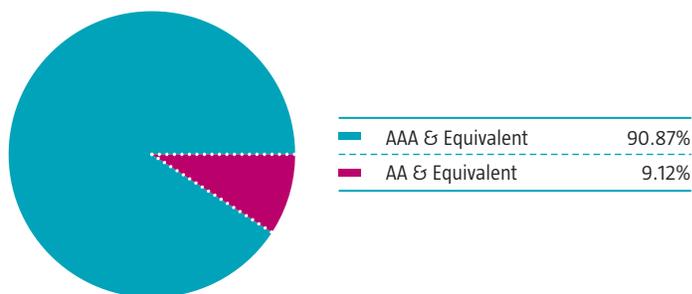
Portfolio as on 30th September 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
Power Grid Corporation Of India Ltd	AAA(CRISIL)	13.69
Power Finance Corporation Ltd	AAA(CRISIL)	6.31
L&T Finance Ltd	AA+(CARE)	5.30
HDFC Ltd	AAA(CRISIL)	3.18
Money Market Instruments		
Tech Mahindra Ltd	AAA(CARE)	10.52
Food Corporation Of India	AAA(CRISIL)	6.37
IDBI Bank Ltd	A1+(ICRA)	5.17
State Bank Of Indore	P1+(CRISIL)	5.17
Indian Oil Corporation Ltd	LAA+(ICRA)	3.82
National Bank For Agriculture & Rural Development	AAA(CRISIL)	2.13
Punjab National Bank	F1+(FITCH)	2.08
Power Finance Corporation Ltd	LAAA(ICRA)	0.64
CBLO	AAA	18.00
TREASURY BILLS	Sovereign	17.58
Other Current Assets		0.04
Grand Total (Net Asset)		100.00

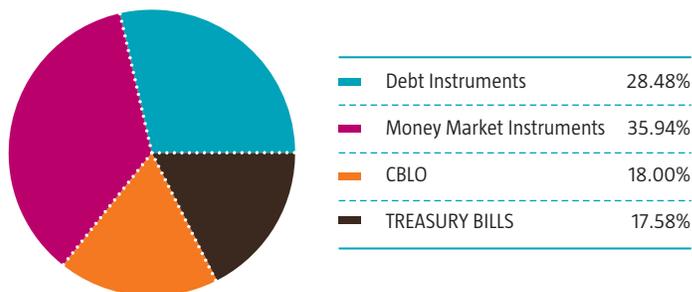
Product Positioning

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

Rating profile as on 30th September 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	34.33%
3 to 6 Months	19.76%
6 to 12 Months	17.39%
1-2 years	3.18%
Greater than 2 years	25.33%
Other Current Assets	0.04%

Performance at a glance as on 30th September 2009

Period	Scheme Canara Robeco Short Term Fund Retail Growth	Scheme Canara Robeco Short Term Fund Inst. Growth	Benchmark CRISIL Liquid Fund
Since Inception	8.20	8.68	4.92

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Canara Robeco Dynamic Bond Fund

mfAAA by ICRA

Scheme Objective : The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	29th May, 2009
Asset Allocation	Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70% Money Market Instruments : 30% - 100%
AUM	Rs. 138.90 crores
Minimum Investment	Lumpsum : Retail Plan - Rs 5000/- under each option and in multiples of Rs. 1 thereafter Institutional Plan - Rs 1 cr under each option and in multiples of Rs. 1 thereafter
Plans / Options	Retail Plan : Growth Option Growth option with automatic repurchase Dividend Option Dividend Reinvestment, Dividend Payout Institutional Plan : Growth Option Growth option with automatic repurchase Dividend Option : Dividend Reinvestment, Dividend Payout
Entry Load	Retail & Institutional Plan : Nil
Exit Load	Retail & Institutional Plan Lump Sum: Nil

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 8 Months.
In managing this fund : 4 Months.

Benchmark : CRISIL Composite Bond Fund Index

* Quantitative Information as on 30th September 2009

Modified Duration	: 1.23 Years	Yield to Maturity	: 4.47 %
Average Maturity	: 1.34 Years		

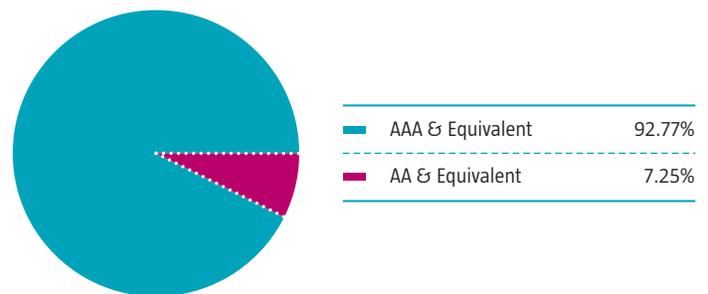
Portfolio as on 30th September 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
L&T Finance Ltd	AA+(CARE)	7.25
Money Market Instruments		
State Bank Of Bikaner & Jaipur	A1+(ICRA)	10.47
Government Securities		
6.35% INDIA GOVERNMENT 02-JAN-20	Sovereign	6.54
CBLO	AAA	52.76
TREASURY BILLS	Sovereign	10.63
Other Current Assets		12.35
Grand Total (Net Asset)		100.00

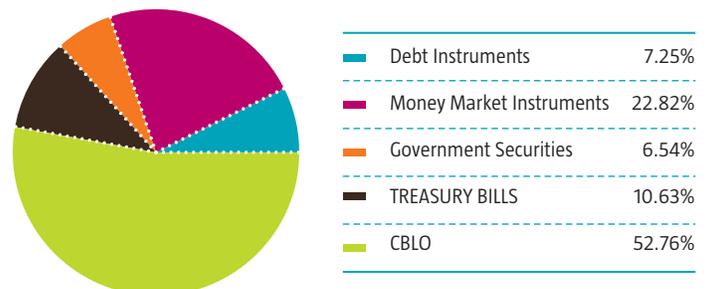
Product Positioning

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

Rating profile as on 30th September 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	52.76%
3 to 6 Months	21.11%
6 to 12 Months	0.00%
1-2 years	0.00%
Greater than 2 years	13.80%
Other Current Assets	12.35%

Performance at a glance as on 30th September 2009

Period	Scheme Canara Robeco Dynamic Bond Fund Retail Growth	Scheme Canara Robeco Dynamic Bond Fund Inst. Growth	Benchmark CRISIL Composite Bond Fund Index
Since Inception	5.49	6.84	2.28

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Scheme Objective : To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

Fund Information

Category	Open Ended Debt Scheme.
Date of Allotment	19th September, 2002
Asset Allocation	Debt (Including Securitised Debt) : 80% - 100% Money Market Instruments / Call Money : 0% - 20%
AUM	Rs. 251.84 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout Bonus Option
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 8 Months.
In managing this fund : 1 Years, 5 Months.

Benchmark : CRISIL Composite Bond Fund Index

* Quantitative Information as on 30th September 2009

Expense Ratio [^]	: 2.05%	Modified Duration	: 1.87 Years
Yield to Maturity	: 5.35%	Average Maturity	: 2.03 Years

Portfolio as on 30th September 2009

Name of the Instrument	Rating	% to NAV
Debt Instruments		
L&T Finance Ltd	AA+(CARE)	6.00
HDFC Ltd	AAA(CRISIL)	4.15
Money Market Instruments		
Tech Mahindra Ltd	AAA(CARE)	9.93
State Bank Of Bikaner & Jaipur	A1+(ICRA)	3.84
Government Securities		
6.35% INDIA GOVERNMENT 02-JAN-20	Sovereign	10.83
CBLO	AAA	40.68
TREASURY BILLS	Sovereign	13.49
Other Current Assets		11.08
Grand Total (Net Asset)		100.00

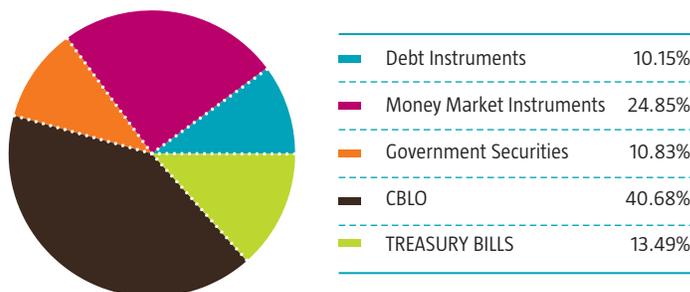
Product Positioning

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

Rating profile as on 30th September 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	50.60%
3 to 6 Months	7.77%
6 to 12 Months	9.56%
1 -2 years	0.00%
Greater than 2 years	20.98%
Other Current Assets	11.08%

Performance at a glance as on 30th September 2009

Period	Scheme Canara Robeco Income	Benchmark CRISIL Composite Bond Fund Index
6 Months	11.32	4.31
1 Year	19.39	10.02
3 Years	13.96	6.34
5 Years	11.09	5.43
Since Inception	9.67	5.61

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Scheme Objective : To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

Fund Information

Category	Open Ended Gilt Scheme.
Date of Allotment	29th December, 1999
Asset Allocation	Govt. Securities/MMI/Call Money : 0%-100%
AUM	Rs. 77.54 crores
Minimum Investment	Lumpsum : Rs. 5000 in multiples of Rs. 1 thereafter SIP/STP : For monthly frequency - Rs. 1000 and in multiples of Rs. 1 thereafter For quarterly frequency - Rs. 2000 and in multiples of Rs. 1 thereafter
Plans / Options	Growth Option Growth Option with Automatic Repurchase Dividend Option - Dividend Reinvestment, Dividend Payout
Entry Load	Nil
Exit Load	Lumpsum / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment

Fund Manager : Mr. Ritesh Jain

Experience : Total : 10 Years, 8 Months.
In managing this fund : 1 Years, 5 Months.

Benchmark : I-Sec-Li-Bex

* Quantitative Information as on 30th September 2009

Expense Ratio [^]	:	1.34%	Modified Duration	:	3.38 Years
Yield to Maturity	:	4.78%	Average Maturity	:	3.66 Years

Portfolio as on 30th September 2009

Name of the Instrument	Rating	% to NAV
Government Securities		
6.35% INDIA GOVERNMENT 02-JAN-20	Sovereign	23.44
CBLO	AAA	46.49
Other Current Assets		30.07
Grand Total (Net Asset)		100.00

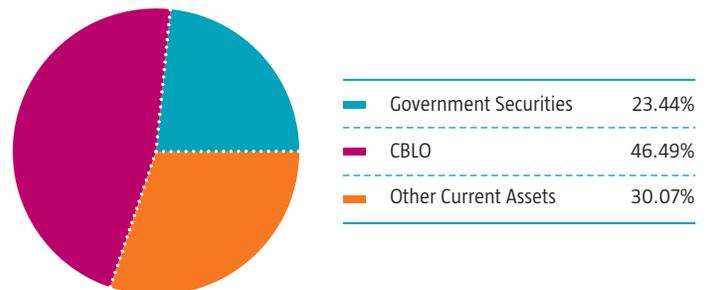
Product Positioning

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

Rating profile as on 30th September 2009



Asset Allocation



Maturity Profile

Maturity Profile	% Allocation
0 to 3 Months	46.49%
3 to 6 Months	0.00
6 to 12 Months	0.00
1 -2 years	0.00
Greater than 2 years	23.44%
Other Current Assets	30.07%

Performance at a glance as on 30th September 2009

Period	Scheme Canara Robeco Gilt PGS	Benchmark I-Sec-Li-Bex
6 Months	0.38	1.26
1 Year	12.43	17.96
3 Years	11.19	9.08
5 Years	8.38	7.41
Since Inception	9.79	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Dividend Distribution (In Rupees)

Canara Robeco Infrastructure

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
22.11.2006	2.00	13.68
09.07.2009	1.00	14.61

Canara Robeco Equity Diversified

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
18.12.2003	2.50	13.38
08.11.2004	2.00	12.56
28.04.2006	2.50	22.03
31.08.2007	3.00	22.13
30.09.2009	2.00	32.89

Canara Robeco Floating Rate

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
09.12.2005	0.3267(Others) 0.3508 (Ind. & HUF)	10.4499 10.4499

Canara Robeco Income Bonus History (Bonus Plan)

Date of declaration	Ratio	NAV as on the date of declaration
30.12.2002	0.0293 : 1	10.4960
06.05.2003	0.0197 : 1	10.3246
26.07.2003	0.0196 : 1	10.3731
06.10.2003	0.0197 : 1	10.3607
26.12.2008	0.0467 : 1	16.5410
20.03.2009	0.0750 : 1	16.0068

Canara Robeco Emerging Equities

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
20.12.2005	2.00	12.91
22.06.2007	3.00	15.39

Canara Robeco Nifty Index

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
15.12.2006	7.50	21.16

Canara Robeco Short Term Fund

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
06.07.2009	0.04076308 (Others) 0.04379722 (Ind. & HUF)	10.15
29.07.2009	0.01940323 (Others) 0.02084748 (Ind. & HUF)	10.12
26.08.2009	0.0189956 (Others) 0.0204095 (Ind. & HUF)	10.12
30.09.2009	0.03203978 (Others) 0.03442461 (Ind. & HUF)	10.12

Canara Robeco Equity Tax Saver

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
06.10.2003	0.75	13.22
14.03.2004	1.50	14.09
01.03.2005	2.50	16.84
20.02.2006	4.00	22.25
09.03.2007	6.00	20.52
28.03.2008	3.00	19.22

Canara Robeco Cigo

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
05.10.2001	0.60	10.86
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
18.11.2005	0.57171 (Others) 0.61390 (Ind. & HUF)	11.44 11.44
28.04.2006	0.4900 (Others) 0.5262 (Ind. & HUF)	12.16 12.16
23.10.2006	0.57171 (Others)	11.79
26.04.2007	0.61390 (Ind. & HUF) 0.5707 (Others)	11.82 11.82
28.11.2007	0.6132 (Ind. & HUF) 0.5707 (Others)	13.28 13.28

Canara Robeco Dynamic Bond Fund

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
25.09.2009	0.10	10.1422

Canara Robeco Gilt PGS

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
31.03.2000	0.25	10.0491
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
12.12.2005	0.1973 (Ind. & HUF) 0.1838 (Others)	10.3190
31.08.2007	0.61316 (Ind. & HUF) 0.5707 (Others)	10.9393
26.12.2008	0.75	13.9716
20.03.2009	0.75	12.5852
30.06.2009	0.75	11.9392
25.09.2009	0.25	11.1497

Canara Robeco Income

Date of declaration	Dividend distribution per unit (F.V. Rs. 10)	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
26.12.2008	0.75	16.3285
20.03.2009	0.75	15.7799
30.06.2009	0.75	15.7318
25.09.2009	0.50	15.0864

For dividend history of Canara Robeco Liquid, Canara Robeco Treasury Advantage Fund Visit www.canararobeco.com

Disclaimers / Ratings / Risk Factors

Credit Risk Rating mfA1+ by ICRA : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The rating indicated is as on March 26, 2009. **Credit Risk Rating mfAAA by ICRA** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest-credit-quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns.

Ratings Annexure

Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity Diversified (148), Equity : Index (19), Equity Tax Planning (24), Hybrid Equity Oriented (28), Hybrid: Monthly Income (33), Debt: Medium-term (39), Gilt: Medium and Long-term (29), Gilt: Short-term (13), Debt: Ultra Short-term (40), Debt: Ultra Short-term Institutional (45), Debt: Short-term (18), Debt: Floating Rate Short-term (13), Debt: Floating Rate Long-term (10), Hybrid: Debt-oriented (16), Debt: Liquid Plus: (27), Debt: Liquid Plus Institutional: (24). These Fund Ratings are as on September 30, 2009.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

Branch offices

Ahmedabad : Tel: (079) 66610423-24 **Bangalore** : Tel.: (080) 39871400-01 **Bhopal** : Tel.: (0755) 3013648 **Chandigarh** : Tel: (0172) 2648007 **Chennai** : Tel.: (044) 28492596-98
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Tel.: (033) 30584716 - 19 **Ludhiana** : Tel.: (0161)2421333 **Mangalore** : Tel: (0824) 2448804 **Mumbai** : Tel.: (022) 66585000/18, 66585085-86 **Nagpur** : Tel.: (0712) 6615364 **New
Delhi** : Tel.: (011) 23326417 **Patna** : Cell No.: 9334481768 **Pune** : Tel.: (020) 30923820-24 **Surat** : Tel.: (0261) 6554243, 6641345 **Trichy** : Tel.: (0431) 2750130 **Vadodara** : Tel: (0265)
2326483 **Visakhapatnam** : Tel.: (0891) 6556645

Notes : The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 30.09.2009. The disclosures of average maturity period relates to the debt component of the portfolio as on 30.09.2009.

Unclaimed Dividends : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

Statutory Details : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors** : Canara Bank, Head Office, 112 J C Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager** : Canara Robeco Asset Management Co. Ltd. (CR AMC) **Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. **Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.**