

CANARA ROBECO

April, 2012

MONTHLY CONNECT

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**Expertise
comes
in knowing
what to
pick.**

Canara Robeco Equity Diversified
(Open Ended Equity Scheme)

CANARA ROBECO
Mutual Fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Ritesh Jain
Head - Investment

Macro update

The month of April witnessed release of a weak IIP number, marginal improvement in manufacturing PMI, inflation trending down due to base effect, RBI in a surprising move cutting Policy Rates by 50 bps, and worsening external trade situation.

Growth:

India's industrial production registered a low 4.1% YoY growth during February. There was also a sharp revision in January month's IIP growth to 1.1% from 6.8% originally reported, raising concerns on accurateness of the index data. There was an uptick in manufacturing sector growth to 8% YoY, while mining also turned positive to 4% YoY after remaining in contraction mode for last 6 month. Consumer non-durable goods grew 5.1% YoY, whereas durable goods de-grew 6.7% YoY. Ex-capital goods, IIP grew 3.2% YoY in February, higher than 1.5% YoY in January (revised).

The HSBC India Manufacturing PMI for the month of April at 54.9 (54.7 in March) indicated a slight improvement in manufacturing activity, primary due to a pickup in new orders including a continued improvement in export orders. While firms decreasing their stocks of purchases, stocks of finished goods grew only marginally. On inflation front, both input and output prices rose sharply as higher raw material costs were passed on to end customers. A portion of price increase was also on account of higher indirect taxes.

For 2012-13, RBI projected a GDP growth of 7.3% with assumptions of a normal monsoon and better industrial performance. We suspect that the RBI's growth projection is on higher side as the growth is going to take a toll due to a slower revival in investments and a lower manufacturing sector growth, however consumption growth in the economy is likely to remain decent. Thus we anticipate a GDP growth of 6.5-7% in 2012-13.

Inflation:

WPI inflation at 6.89% YoY in March was higher than the market expectation, though was lower than RBI's projection of 7%. Sequentially there has been a MoM uptick of 2.4%, 0.5% and 0.4% in primary, fuel and manufacturing inflation, respectively. The core inflation (non-food manufacturing) moderated sharply from 5.8% YoY last month to 4.7% due to favorable base effect; the same grew 0.4% MoM. The final number for January month inflation revised upward to 6.9% YoY from 6.6% reported provisionally.

We anticipate core inflation to inch up in coming months, primarily due to higher oil prices. Additionally freight rate hike by transport operators, power tariff increase by state bodies, cement and steel price increases, etc., would ensure core inflation at a level which is above the RBI's comfort. Food inflation is also likely to remain elevated considering the proposed 20-40% increase in minimum support prices (MSPs) for kharif season crops. The monthly inflation readings would much depend on timing and magnitude of deregulation of diesel prices, however we anticipate an average inflation of 7-8% in 2012-13 - much higher than RBI's projection of 6.5% for March 13.

RBI Policy:

RBI in its Annual Monetary Policy review surprisingly took an aggressive step by reducing Policy rates by 50 bps, much higher than our as well as market's expectation of 25 bps. Also in order to provide greater liquidity cushion, RBI raised the borrowing limit of scheduled commercial banks under the MSF from existing 1% to 2% of their net demand and time liabilities (NDTL).

While admitting that the inflationary environment remains challenging going ahead, the central bank has given preference to supporting growth this time around which fell below the trend line. In its policy guidance, the RBI stated that as upside risks to inflation persist, the space for further reduction in policy rates remains limited.

The aggressive policy action appears as if RBI found it to be the last opportunity for a rate cut in near future. RBI sounded caution as the recent growth trends indicate that the economy is clearly operating below its post-crisis trend. On inflation front, the headline inflation softened in line with RBI's projection of 7% by March 12, which as per RBI's commentary was driven largely by moderation in the core components reflecting a slowdown in demand.

Due to a lower inflation release for the last couple of months - thanks to the large base effect - RBI probably had the last opportunity to cut policy rates. We foresee a very limited space for further reduction in policy rates going ahead and thus this cut is probably the last one in current calendar year.

External Trade:

India recorded a trade deficit of USD 13.9 billion during March 2012, taking the annual trade deficit for FY12 to USD 184.9 billion. Aggregate imports growth accelerated to 24.3% YoY in March month (up from 20.6% in February), whereas exports de-grew 5.7% YoY (compared to 4.3% YoY growth in February). The March month's exports de-growth is the first YoY de-growth since 2009. For the whole financial year 2011-12, India's exports grew 20.9% while imports grew 32.2%, resulting into a record-high trade deficit of USD 184.9 billion (approx 10.4% of GDP). As we anticipate exports to remain weaker due to economic slowdown in developed worlds, the trade deficit is likely to remain higher in coming months.

Gold Update

Overview:

Gold prices carried on its negative performance for the third straight month in a row to close almost flat for the month of April at \$1664.75 per troy ounce. This is the first time since May 2000 that Gold prices have been negative on a month-on-month basis for three months in a row. However, the prices have remained higher in rupee terms as rupee depreciated from 50.87 to 52.74 in the month of April. In the last 8 months, while Gold in dollar terms dropped 9%, Gold in rupee terms has moved up by around 9%. The range-bound movement in Gold prices can be primarily attributed to the positive data coming out of United States.

Among key events driving Gold prices during the month, Standard & Poor's (S&P) lowered Spain's long-term sovereign credit rating to "BBB+" from "A" (second downgrade of this year) towards the end of last month. The lowering of Spain's short term rating further suggests the possibility of another downgrade in the near future. Add to that the fact that the unemployment rate in Spain hit 24.4%, an 18-year high; it has reignited fears about the Euro-zone debt crisis.

The US economy grew at a mere 2.2% annualized rate in Q1, which was down from 3% in Q4. The US labor force managed to add only 115,000 jobs in the month of April which were below expectations. The US unemployment rate however dropped from 8.2% in March to 8.1% in April. The US Fed kept the rates unchanged at 0-0.25% as expected and refrained from commenting on further monetary easing measures. The positive assessment of the US economic growth in the FOMC meeting had led to some skepticism over the QE3 announcement by Fed Chairman even as he reiterated the committee's intention to provide support incase the economy required any. He also suggested that the Fed will leave interest rates at exceptionally low levels at least until mid-2014. If economic growth remains sluggish and if the unemployment rate does not improve, the Fed may have to consider another round of quantitative easing.

In Japan, the BoJ increased monetary easing to boost the economic recovery and inflation. The central bank announced that it would expand its Asset Purchase Program by 5 trillion yen to 70 trillion yen with some adjustment in the composition of the portfolio.

Another key event in the month of April was Akshaya Tritiya which is seen as an auspicious day to buy gold. The extended trading hours at the stock exchanges supported the increasing appetite of Indian investors who has now started investing in demat form over physical form. The demand for Gold in India despite of rising prices can be seen from the fact that the cumulative trading on the day of Akshaya Tritiya in value terms was up 50% on a year-on-year basis to 782 crores from 524 crores last year. The appetite for investment side of gold demand could be also seen from the fact that retailers observed more appetite for Gold coins and bars over jewellery.

Outlook

Gold prices have reached newer highs in rupee terms recently in line with our expectations. However, the price movement in Dollar terms has been subdued and continues to tread below the critical 144 Daily Moving Average (DMA) and 200 DMA. We believe that Gold prices are close to bottoming out as the prices seem to have factored in all the positive economic data coming out of United States. However, recent weak economic data has started resurfacing the anemic nature of US economic recovery which is positive for Gold prices going forward.

In addition, we have seen some underlying buying interest at lower prices which suggests the downside is well supported. China recently imported 40 tonnes of Gold in the month of February which is 13 times higher than its total imports in the same month last year. We believe that the change in guard at the helm of France could be the turning point in the steps to be taken towards solving the euro debt crisis. The move may lead to some political tensions in the euro zone which is expected to result into delay in decision making adding to further uncertainty. Mr Hollande (French President) is expected to push for monetary support over more austerity which is in contrast to the views of Germany's Merkel. With Merkel also facing elections this year, any change of guard in Germany could stoke demand for safe-haven buying which would be positive for Gold prices.

On the domestic front, the announcement of Indian Finance Minister Pranab Mukherjee on the removal of excise tax on sales of all gold jewelry is expected to calm retailers who went on strike when the scope of the levy was widened in March. This is expected to revive physical gold demand which had shrunk to a third of its usual demand in the first three months of the year.

Gold prices are expected to remain volatile in this current month while moving higher on the back of continued uncertainty in US & Europe. The rupee is expected to remain around the 53-55 region which is further expected support Gold prices in domestic market.

'AU'some Fact of the Month:

In the last 15 years (180 months), there have been only six instances when Gold prices have delivered negative returns for three months or more in a row.

Debt Market Review



Akhil Mittal
Fund Manager

Fixed Income

The month of April was characterized by improving but still tight liquidity conditions, short-term rates coming off quite a bit from March month end levels, aggressive policy rate cut by the Central Bank, and an uptick in sovereign yields.

System liquidity improved during the month of April from an extremely deficit condition in March, though the same remained beyond RBI's stated comfort zone of +/- 1% of banking system NDTL. The system liquidity deficit intensified particularly during the second half of the month. The Banking system borrowed an average of Rs 1.01 trillion under LAF window during April (much lower than last month's 1.51 trillion) with average Rs 0.95 trillion in the first half and Rs 1.41 trillion during the second half.

In line with an ease in system liquidity during the first half of April, the money market rates came off gradually by 50-150 bps by the middle of the month (from last month end's elevated levels) - with upto 3 months segment coming down the most by around 150bps and 12 months segment coming down by around 50 bps. The tighter liquidity conditions in the second half of the month led to an uptick of 20-40 in money market rates.

In its Annual Monetary Policy review RBI reduced the Repo rate by 50 bps to 8% with immediate effect. Consequently, the Reverse repo rate automatically adjusted to 7% and the marginal standing facility (MSF) rate adjusted to 9%. Also in order to provide greater liquidity cushion, RBI raised the borrowing limit of scheduled commercial banks under the MSF from existing 1% to 2% of their net demand and time liabilities (NDTL). While admitting that the inflationary environment remain challenging going ahead, the central bank has given preference to supporting growth this time around, which fell below the trend line. In its policy guidance, the RBI stated that as upside risks to inflation persist, the space for further reduction in policy rates remains limited. With market participants started anticipating a 25 bps policy rate cut in RBI's April policy meet followed by a higher than expected 50 bps cut in policy rate by RBI, the 10-year benchmark yields soften from 8.57% at the end of last month to 8.34% by April 17. Post that with market factoring in a very limited space for further policy rate cuts in near future and sizable G-sec issuance calendar, the benchmark yield inched back to 8.67% by month end. The benchmark yield ranged between 8.34%-8.74% during the month of April.

Outlook: We foresee liquidity deficit to broadly remain in a range of Rs 0.8-1.2 trillion till May end, as the year beginning is typically lower financing demand season however lower deposit creation would still pressurize to an extent. RBI is likely to resort back to liquidity supporting tools if liquidity deficit turns persistently beyond Rs 1.2 trillion. We expect short term yields to rise by 25-50 from current levels.

As we foresee a considerable deceleration in deposit growth to 13-14% in 2012-13, primarily due to the stubborn structural inflation in play, the system liquidity is likely to fall back into deficit in excess of RBI's comfort zone post June. In such a situation the RBI is likely to resort to OMOs, as the other two major modes of liquidity infusion - CRR cut and Forex intervention - have limited scope. The probable amount of OMOs to be conducted in 2012-13 is estimated at Rs 1 - 1.5 trillion.

We expect 10yr G-Sec to hover in 8.50-8.80% range in near future as the sizable G-sec issuances with low expected deposit creation changes the demand supply equations. Also, concerns on fiscal targets, subsidies and expected revenue mop-up from 2G sale and disinvestments would remain a drag on the yield curve. Post June with RBI conducting OMOs to the tune of Rs 1-1.5 trillion, sovereign yields are likely to soften.

Equity Market Review



Soumendra Nath Lahiri
Head - Equities

For the month of April, Sensex and Nifty lost 0.49% and 0.90%, respectively from the previous month. Mid-cap and Small-cap Index witnessed mixed response where Small-cap did better by gaining 2.04% and Mid-cap was down marginally by 0.48%, respectively from the previous month. FMCG, Auto, Consumer Durables, Health Care and Bankex have seen gains of 6.21%, 5.04%, 2.96%, 2.56% and 0.66%, respectively. IT, Capital Goods, Realty, Power, Metals and Oil & Gas lost 6.21%, 6.17%, 4.75%, 3.75% and 2.47% respectively. FII's turned net sellers in Indian equities to the tune of USD 115mn. DII's on the other hand, were net buyers to the tune of USD 154mn in April. Amongst the DII's, Mutual Funds continued to be net sellers to the tune of USD 132mn while Insurance companies were net buyers to the tune of USD 286mn.

February Industrial growth seen at 4.1%: The unexpected slowdown in the headline number was largely due to Consumer Goods growth turning negative, led by a contraction in durables. But, Capital goods reversed its recent negative trend. January number was revised from 6.8% to 1.1% due to erroneous reporting of sugar output, once again questioning the credibility of the data. During the April - February period for FY12, IIP growth stood at 3.5% as against 8.1% in the same period last year.

Inflation for March came at 6.85%: Mar WPI inflation came in at 6.89% vs 6.95% in February despite a powerful base effect present in the month. This could be attributed to the rise in primary products inflation. The March CPI on the other hand was much higher at 9.5% and has now seen an increasing trend every month since its inception.

RBI surprised positively: In the light of liquidity issues and the slowing growth in the economy, the RBI cut repo rate to the tune of 50bps. The tone was more hawkish though. RBI Governor highlighted that the scope for further cuts was limited as upside risks to inflation persist and growth could revert to the post crises levels.

INR slide continues: The Rupee moved in the range of 50.8 - 52.7 during April. Rupee ended 4% lower compared to USD at ~52.7, which was the lowest point for the month. INR remained under pressure due to the widening current account deficit (USD 185bn), reversing direction in foreign flows, return of sovereign debt worries in Europe and the continued strength in the USD.

Future Outlook: April continued with a slew of surprises on various growth indicators globally as well as domestically. Economic and earnings data from the US surprised positively for sometime although we see renewed weakness in incoming data. News flow from Europe and Japan indicate resurfacing of the debt problems and associated weakness. Domestically, RBI's 50bps rate cut and lower core Inflation for March failed to boost the market sentiments. Earnings season started on a tepid note and it has been mixed bag so far. Among various sectors Private sector Banks, Consumer and Health care companies reported better than expected numbers. Technology sector has seen maximum variance across the sector because of company specific issues.

Market volumes were down by 27% indicating lower participation among various investor categories as they seek market direction. April also saw the GAAR (General Anti Avoidance Rule) overhang continue to weigh on the market participants, specifically the foreign ones, without much incremental clarity emerging on the issue. FII flows during the month were negative for the first time this calendar year. The Finance Bill is to be tabled in the Parliament during May, which we believe would guide foreign flows (FII and FDI) going forward.

Concerns over economic growth remains even as IMF, Asian Development Bank and other World bodies lower India's GDP forecast for FY13. Growth expectations now are in the 6-6.5% range v/s 8-9% a year ago. This is despite the several challenges faced by India. The WPI inflation have lowered due to a large base effect. CPI has been steadily going up and Food Inflation has also started its up-move, thus supporting RBI's guidance of limited room for further rate cuts. Depreciating Rupee would continue to put pressure on Inflation. Current account deficit has reached record levels and this too would create inflationary pressures.

The recent downgrade by S&P on Indian Sovereign rate outlook from stable to negative is attributed to slower investment and economic growth coupled with wider current account deficit depicting the challenges faced by India. Markets will now look forward to the Monsoon Session of parliament where some of the key bills like FDI in Retail, DTC and GST would be on the table.

Given the current state of economy, we expect earnings to grow by 10-12% for FY13. Markets currently look cheap on an absolute valuation basis. Sensex currently trades at close to 13.5x FY13 forward earnings which in our opinion is reasonable. We would recommend investing in equities as an asset class with regular allocation which could prove beneficial to the investors in the long run.

CANARA ROBECO EQUITY DIVERSIFIED

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE: To generate capital appreciation by investing in equity and equity related securities.

Avg AUM #: ₹ 542.78 Crores

NAV: Growth Option: ₹ 55.3500
Dividend Option: ₹ 24.1200
Bonus Option: ₹ 24.1600

DATE OF ALLOTMENT: September 16, 2003

ASSET ALLOCATION:

Equity and equity related instruments:

85% -100%.

Money Market instruments : 0% - 15%

MINIMUM INVESTMENT:

Lumpsum: ₹ 5000 in multiples of ₹ 1 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend payout, Bonus Option.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lump Sum/ SIP / STP/ SWP : 1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

BENCHMARK: BSE 200

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 1 Year 1 Month

QUANTITATIVE INFORMATION*

| | |
|--------------------------|------------|
| Standard Deviation | 6.41 |
| Portfolio Beta | 0.83 |
| Portfolio Turnover Ratio | 0.45 times |
| R-Squared | 0.97 |
| Sharpe Ratio | 0.82 |

*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of April 30, 2012)

PORTFOLIO

| Name of the Instruments | % to NAV |
|-------------------------------------|----------|
| Listed | |
| HDFC Bank Ltd | 6.00 |
| Infosys Ltd | 5.61 |
| I T C Ltd | 4.63 |
| ICICI Bank Ltd | 4.55 |
| State Bank Of India | 3.83 |
| Reliance Industries Ltd | 3.70 |
| HDFC Ltd | 3.00 |
| Tata Motors Ltd | 2.76 |
| Hindustan Unilever Ltd | 2.74 |
| Tata Consultancy Services Ltd | 2.71 |
| Bharat Petroleum Corporation Ltd | 2.40 |
| Bharti Airtel Ltd | 2.28 |
| IndusInd Bank Ltd | 2.03 |
| Kajaria Ceramics Ltd | 1.83 |
| ACC Ltd | 1.83 |
| Ultratech Cement Ltd | 1.82 |
| Divi's Laboratories Ltd | 1.81 |
| Axis Bank Ltd | 1.79 |
| Nestle India Ltd | 1.77 |
| Britannia Industries Ltd | 1.71 |
| Larsen & Toubro Ltd | 1.69 |
| Power Grid Corporation Of India Ltd | 1.64 |
| Dr. Reddy's Laboratories Ltd | 1.57 |
| Oil India Ltd | 1.50 |
| Godrej Consumer Products Ltd | 1.48 |
| ING Vysya Bank Ltd | 1.47 |
| Coal India Ltd | 1.47 |
| BEML Ltd | 1.46 |
| WABCO India Ltd | 1.38 |
| Oil & Natural Gas Corporation Ltd | 1.38 |

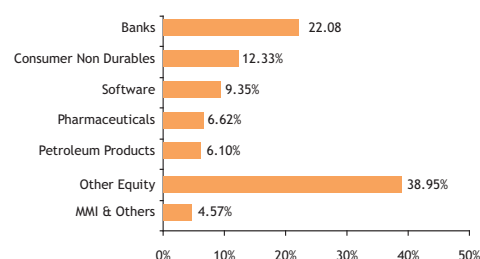
| | |
|-------------------------------------|--------------|
| Torrent Pharmaceuticals Ltd | 1.34 |
| Punjab National Bank | 1.26 |
| Jaiprakash Associates Ltd | 1.23 |
| Bank Of Baroda | 1.15 |
| Eicher Motors Ltd | 1.15 |
| Pantaloon Retail (India) Ltd | 1.13 |
| Ambuja Cements Ltd | 1.11 |
| Hindalco Industries Ltd | 1.07 |
| Cadila Healthcare Ltd | 1.07 |
| CMC Ltd | 1.03 |
| Alstom Projects India Ltd | 1.02 |
| VA Tech Wabag Ltd | 0.97 |
| Tata Motors Ltd A (DVR) | 0.95 |
| Tata Steel Ltd | 0.93 |
| Bajaj Auto Ltd | 0.93 |
| Hathway Cable & Datacom Ltd | 0.91 |
| Texmaco Rail & Engineering Ltd | 0.83 |
| Jubilant Life Sciences Ltd | 0.83 |
| Chambal Fertilizers & Chemicals Ltd | 0.81 |
| GAIL (India) Ltd | 0.77 |
| Cairn India Ltd | 0.64 |
| Hindustan Media Ventures Ltd | 0.46 |
| Sub Total | 95.43 |

Money Market Instruments

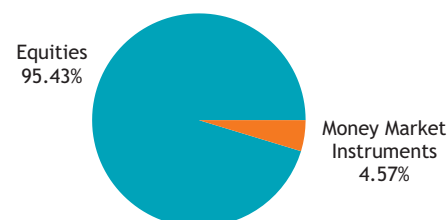
| | |
|---------------------------------|---------------|
| CBLO | 4.10 |
| Sub Total | 4.10 |
| Net Current Assets | 0.31 |
| Other Assets | 0.16 |
| Grand Total (Net Asset) | 100.00 |

SECTOR ALLOCATION

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

INVESTMENT STYLE

| | | |
|-------------|----------|-----------|
| Growth | Value | Blend |
| Large Cap | Mid Cap | Small Cap |
| Diversified | Thematic | Sector |

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE: The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

Avg AUM #: ₹ 140.01 Crores

NAV: Retail Growth Option: ₹ 13.2500
Dividend Option: ₹ 12.3500
Institutional Growth Option: ₹ 13.2900
Dividend Option: ₹ 10.0000

DATE OF ALLOTMENT: September 14, 2009

ASSET ALLOCATION: Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% - 100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

MINIMUM INVESTMENT: Retail Plan : Minimum amount: ₹ 5000 and multiples of ₹1 thereafter. Subsequent purchases: Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

Institutional Plan : Minimum amount: ₹ 5,00,00,000 (₹ Five Crores) and multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 5,00,000 (₹ Five Lakhs) and multiples of ₹ 1 thereafter.

SIP/STP : For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: Retail Plan : Growth Option, Div. Option - Dividend Reinvestment & payout. Institutional Plan : Growth Option

Div. Option-Dividend Reinvestment & payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Lumpsum/SWP/SIP/STP: 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

BENCHMARK: S&P CNX Nifty

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 1Year 1 Month

QUANTITATIVE INFORMATION*

| | |
|--------------------------|------------|
| Standard Deviation | 5.19 |
| Portfolio Beta | 0.82 |
| Portfolio Turnover Ratio | 0.43 times |
| R-Squared | 0.88 |
| Sharpe Ratio | 0.23 |

*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of April 30, 2012)

PORTFOLIO

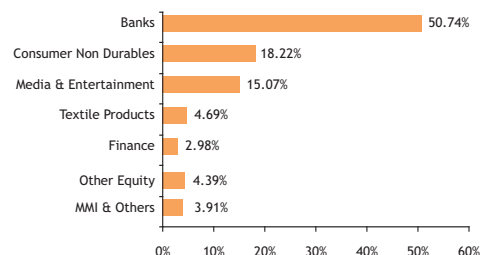
| Name of the Instruments | % to NAV |
|-----------------------------------|----------|
| Listed | |
| HDFC Bank Ltd | 9.85 |
| ICICI Bank Ltd | 5.74 |
| Nestle India Ltd | 5.11 |
| State Bank Of India | 4.66 |
| Zee Entertainment Enterprises Ltd | 4.58 |
| Punjab National Bank | 4.54 |
| Karur Vysya Bank Ltd | 4.35 |
| IndusInd Bank Ltd | 4.25 |
| Bank Of Baroda | 4.12 |
| I T C Ltd | 4.04 |
| Axis Bank Ltd | 3.55 |
| Page Industries Ltd | 3.55 |
| ING Vysya Bank Ltd | 3.50 |
| Godrej Consumer Products Ltd | 3.27 |
| HDFC Ltd | 2.98 |
| Hindustan Unilever Ltd | 2.82 |
| Pantaloon Retail (India) Ltd | 2.65 |
| Union Bank Of India | 2.51 |
| Indian Bank | 2.20 |

| | |
|-----------------------------------|--------------|
| Britannia Industries Ltd | 2.13 |
| Hathway Cable & Datacom Ltd | 2.11 |
| HT Media Ltd | 1.83 |
| Titan Industries Ltd | 1.74 |
| Den Networks Ltd | 1.54 |
| Allahabad Bank | 1.47 |
| Hindustan Media Ventures Ltd | 1.47 |
| Entertainment Network (India) Ltd | 1.21 |
| Dish TV India Ltd | 1.21 |
| Kewal Kiran Clothing Ltd | 1.14 |
| DB Corp Ltd | 1.12 |
| Zydus Wellness Ltd | 0.85 |
| Sub Total | 96.09 |

Money Market Instruments

| | |
|---------------------------------|---------------|
| CBLO | 4.85 |
| Sub Total | 4.85 |
| Net Current Assets | -0.94 |
| Grand Total (Net Asset) | 100.00 |

SECTOR ALLOCATION (% to net assets)



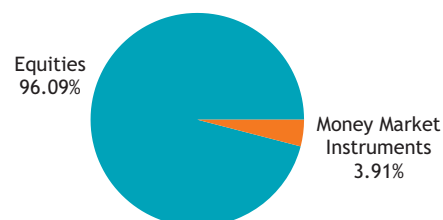
PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

INVESTMENT STYLE

| | | |
|-------------|----------|-----------|
| Growth | Value | Blend |
| Large Cap | Mid Cap | Small Cap |
| Diversified | Thematic | Sector |

ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO INFRASTRUCTURE

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE: To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Avg AUM # : ₹ 119.22 Crores

NAV: Growth Option: ₹ 20.8500
Dividend Option: ₹ 16.6100

DATE OF ALLOTMENT: December 2, 2005

ASSET ALLOCATION: Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%. Domestic Debt and Money Market instruments : 0% - 25%.

MINIMUM INVESTMENT:

Lumpsum: ₹ 5000 in multiples of ₹ 1 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum/ SWP/ SIP / STP :

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

BENCHMARK: BSE 100

Fund Manager: 1) Mr. Soumendra Nath Lahiri
2) Mr. Yogesh Patil

Total Experience: 1) 21 Years
2) 9 Years

In Managing this Fund: 1) 1 Year 1 Month
2) 5 Months

QUANTITATIVE INFORMATION*

| | |
|--------------------------|------------|
| Standard Deviation | 7.37 |
| Portfolio Beta | 0.95 |
| Portfolio Turnover Ratio | 0.51 times |
| R-Squared | 0.94 |
| Sharpe Ratio | 0.51 |

*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of April 30, 2012)

PORTFOLIO

| Name of the Instruments | % to NAV |
|--|----------|
| Listed | |
| Power Grid Corporation Of India Ltd | 5.28 |
| ACC Ltd | 4.74 |
| Sadbhav Engineering Ltd | 4.25 |
| Jaiprakash Associates Ltd | 4.03 |
| Reliance Industries Ltd | 3.91 |
| Infrastructure Development Finance Company Ltd | 3.42 |
| Ashoka Buildcon Ltd | 3.16 |
| VA Tech Wabag Ltd | 3.08 |
| Oil India Ltd | 2.99 |
| Bharat Electronics Ltd | 2.93 |
| Bharat Petroleum Corporation Ltd | 2.90 |
| Alstom Projects India Ltd | 2.81 |
| Orient Paper & Industries Ltd | 2.79 |
| Oil & Natural Gas Corporation Ltd | 2.75 |
| Bharti Airtel Ltd | 2.68 |
| Neyveli Lignite Corporation Ltd | 2.59 |
| Texmaco Rail & Engineering Ltd | 2.51 |
| Coal India Ltd | 2.48 |
| Ultratech Cement Ltd | 2.40 |
| Siemens Ltd | 2.14 |
| BEML Ltd | 2.12 |
| Blue Dart Express Ltd | 2.09 |
| Ambuja Cements Ltd | 2.00 |
| Hindustan Zinc Ltd | 1.93 |

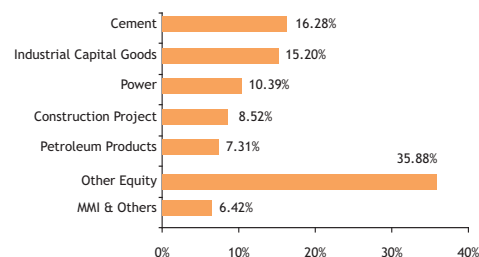
| | |
|-------------------------------------|--------------|
| Gujarat Alkalies And Chemicals Ltd | 1.75 |
| Crompton Greaves Ltd | 1.71 |
| Container Corporation Of India Ltd | 1.67 |
| Century Textiles & Industries Ltd | 1.52 |
| Madras Cements Ltd | 1.48 |
| KEC International Ltd | 1.46 |
| Cairn India Ltd | 1.34 |
| Steel Authority Of India Ltd | 1.23 |
| Larsen & Toubro Ltd | 1.11 |
| HeidelbergCement India Ltd | 1.06 |
| NTPC Ltd | 1.06 |
| Gujarat Pipavav Port Ltd | 1.05 |
| National Aluminium Co. Ltd | 1.03 |
| GAIL (India) Ltd | 1.01 |
| Bharat Heavy Electricals Ltd | 0.98 |
| Indraprastha Gas Ltd | 0.85 |
| Simplex Infrastructures Ltd | 0.50 |
| Hindustan Petroleum Corporation Ltd | 0.50 |
| The India Cements Ltd | 0.29 |
| Sub Total | 93.58 |

Money Market Instruments

| | |
|---------------------------------|---------------|
| CBLO | 6.89 |
| Sub Total | 6.89 |
| Net Current Assets | -0.47 |
| Grand Total (Net Asset) | 100.00 |

SECTOR ALLOCATION

(% to net assets)



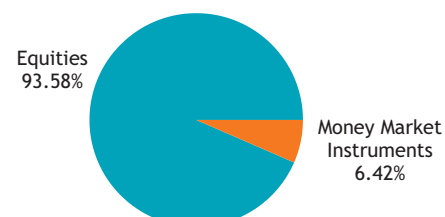
PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

INVESTMENT STYLE

| | | |
|-------------|----------|-----------|
| Growth | Value | Blend |
| Large Cap | Mid Cap | Small Cap |
| Diversified | Thematic | Sector |

ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO EQUITY TAX SAVER

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Equity Linked Tax Saving Scheme

SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

Avg AUM #: ₹ 362.34 Crores

NAV:

Growth Option: ₹ 25.8900

Dividend Option: ₹ 17.2400

DATE OF ALLOTMENT: March 31, 1993

ASSET ALLOCATION:

Equity and equity related instruments: 80%-100%.

Money Market instruments : 0% - 20%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 500 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Growth Option,

Dividend Option - Reinvestment & payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: BSE 100

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 1 Year 1 Month

QUANTITATIVE INFORMATION*

| | |
|--------------------------|------------|
| Standard Deviation | 6.76 |
| Portfolio Beta | 0.88 |
| Portfolio Turnover Ratio | 0.47 times |
| R-Squared | 0.95 |
| Sharpe Ratio | 0.85 |

*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of April 30, 2012)

PORTFOLIO

| Name of the Instruments | % to NAV |
|-------------------------|----------|
|-------------------------|----------|

Listed

| | |
|---|------|
| HDFC Bank Ltd | 6.36 |
| Infosys Ltd | 5.69 |
| ICICI Bank Ltd | 4.81 |
| I T C Ltd | 3.42 |
| Reliance Industries Ltd | 3.11 |
| Tata Consultancy Services Ltd | 2.98 |
| Bharti Airtel Ltd | 2.81 |
| State Bank Of India | 2.73 |
| HDFC Ltd | 2.61 |
| ING Vysya Bank Ltd | 2.60 |
| Bharat Petroleum Corporation Ltd | 2.46 |
| Tata Motors Ltd | 2.23 |
| Hindustan Unilever Ltd | 2.15 |
| IPCA Laboratories Ltd | 1.90 |
| Glaxosmithkline Consumer Healthcare Ltd | 1.87 |
| WABCO India Ltd | 1.80 |
| Larsen & Toubro Ltd | 1.75 |
| Oil India Ltd | 1.61 |
| Ashoka Buildcon Ltd | 1.60 |
| Colgate Palmolive (India) Ltd | 1.53 |
| Pantaloon Retail (India) Ltd | 1.53 |
| Ultratech Cement Ltd | 1.48 |
| Power Grid Corporation Of India Ltd | 1.43 |
| IndusInd Bank Ltd | 1.43 |
| Sadbhav Engineering Ltd | 1.39 |
| Nestle India Ltd | 1.38 |
| ACC Ltd | 1.38 |
| Union Bank Of India | 1.23 |
| Divi's Laboratories Ltd | 1.20 |
| Bank Of Baroda | 1.19 |
| Coal India Ltd | 1.18 |
| Eicher Motors Ltd | 1.17 |

INVESTMENT STYLE

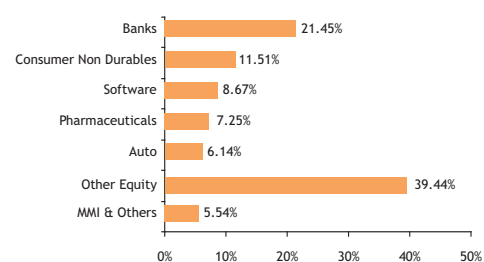
| | | |
|-------------|----------|-----------|
| Growth | Value | Blend |
| Large Cap | Mid Cap | Small Cap |
| Diversified | Thematic | Sector |

| | |
|---|--------------|
| Godrej Consumer Products Ltd | 1.16 |
| Dr. Reddy's Laboratories Ltd | 1.16 |
| Hathway Cable & Datacom Ltd | 1.12 |
| Punjab National Bank | 1.10 |
| Tata Motors Ltd A (DVR) | 1.06 |
| Ambuja Cements Ltd | 1.06 |
| Cadila Healthcare Ltd | 1.02 |
| LIC Housing Finance Ltd | 1.02 |
| Torrent Pharmaceuticals Ltd | 1.00 |
| Sundram Fasteners Ltd | 0.99 |
| The India Cements Ltd | 0.99 |
| Jubilant Life Sciences Ltd | 0.97 |
| Bajaj Auto Ltd | 0.95 |
| Hindustan Zinc Ltd | 0.94 |
| Bharat Electronics Ltd | 0.91 |
| Hindalco Industries Ltd | 0.91 |
| VA Tech Wabag Ltd | 0.90 |
| Indraprastha Gas Ltd | 0.76 |
| Maruti Suzuki India Ltd | 0.73 |
| Cairn India Ltd | 0.73 |
| Oberoi Realty Ltd | 0.72 |
| Hindustan Media Ventures Ltd | 0.70 |
| Steel Authority Of India Ltd | 0.67 |
| Commercial Engineers & Body Builders Co Ltd | 0.55 |
| Zuari Industries Ltd | 0.33 |
| Sub Total | 94.46 |

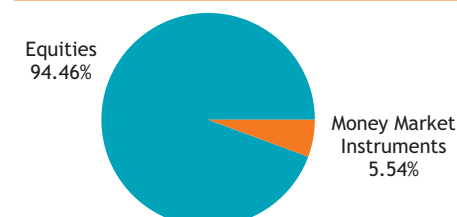
Money Market Instruments

| | |
|---------------------------------|---------------|
| CBLO | 5.27 |
| Sub Total | 5.27 |
| Net Current Assets | -0.51 |
| Other Assets | 0.78 |
| Grand Total (Net Asset) | 100.00 |

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO EMERGING EQUITIES

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme.

SCHEME OBJECTIVE: To generate capital appreciation by primarily investing in diversified mid-cap stocks

Avg AUM #: ₹ 38.92 Crores

NAV: Growth Option: ₹ 23.2400
Dividend Option: ₹ 16.0300
Bonus Option: ₹ 19.4500

DATE OF ALLOTMENT: March 11, 2005

ASSET ALLOCATION: Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

MINIMUM INVESTMENT:

Lumpsum: ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹. 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum/ SWP / SIP / STP:

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

BENCHMARK: CNX Mid Cap

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 1 Year 1 Month

QUANTITATIVE INFORMATION*

| | |
|--------------------------|------------|
| Standard Deviation | 8.53 |
| Portfolio Beta | 0.97 |
| Portfolio Turnover Ratio | 1.04 times |
| R-Squared | 0.95 |
| Sharpe Ratio | 0.96 |

*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of April 30, 2012)

PORTFOLIO

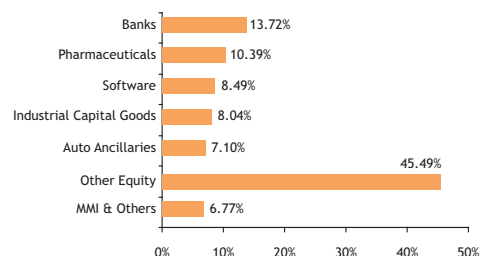
| Name of the Instruments | % to NAV |
|---|----------|
| Listed | |
| NIIT Technologies Ltd | 3.79 |
| Sadbhav Engineering Ltd | 3.64 |
| Orient Paper & Industries Ltd | 3.54 |
| Kajaria Ceramics Ltd | 3.33 |
| ING Vysya Bank Ltd | 3.19 |
| IPCA Laboratories Ltd | 3.08 |
| Alstom Projects India Ltd | 3.05 |
| Karur Vysya Bank Ltd | 2.95 |
| Apollo Tyres Ltd | 2.92 |
| Dena Bank | 2.83 |
| WABCO India Ltd | 2.70 |
| Page Industries Ltd | 2.67 |
| Allahabad Bank | 2.61 |
| Sabero Organics Gujarat Ltd | 2.53 |
| Torrent Pharmaceuticals Ltd | 2.49 |
| Info Edge (India) Ltd | 2.36 |
| CMC Ltd | 2.34 |
| Trent Ltd | 2.28 |
| Commercial Engineers & Body Builders Co Ltd | 2.16 |
| Indian Bank | 2.14 |
| Natco Pharma Ltd | 2.09 |
| Havells India Ltd | 2.02 |
| Hathway Cable & Datacom Ltd | 1.89 |
| Glaxosmithkline Consumer Healthcare Ltd | 1.88 |
| Britannia Industries Ltd | 1.70 |

| | |
|---|--------------|
| Novartis India Ltd | 1.65 |
| The India Cements Ltd | 1.63 |
| Gujarat Alkalies And Chemicals Ltd | 1.62 |
| HT Media Ltd | 1.56 |
| Blue Dart Express Ltd | 1.51 |
| Sundram Fasteners Ltd | 1.48 |
| Raymond Ltd | 1.47 |
| Texmaco Rail & Engineering Ltd | 1.44 |
| BEML Ltd | 1.39 |
| KEC International Ltd | 1.20 |
| Berger Paints India Ltd | 1.19 |
| Indraprastha Gas Ltd | 1.16 |
| Navneet Publications (India) Ltd | 1.13 |
| Dishman Pharmaceuticals & Chemicals Ltd | 1.08 |
| Talwalkars Better Value Fitness Ltd | 1.08 |
| Prestige Estates Projects Ltd | 1.08 |
| Ashoka Buildcon Ltd | 1.04 |
| Tata Coffee Ltd | 0.99 |
| Madras Cements Ltd | 0.97 |
| Chambal Fertilizers & Chemicals Ltd | 0.81 |
| HeidelbergCement India Ltd | 0.79 |
| Zydus Wellness Ltd | 0.78 |
| Sub Total | 93.23 |

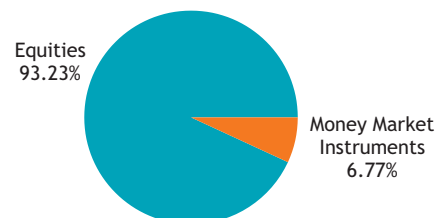
Money Market Instruments

| | |
|---------------------------------|---------------|
| CBLO | 5.35 |
| Sub Total | 5.35 |
| Net Current Assets | -0.02 |
| Other Assets | 1.44 |
| Grand Total (Net Asset) | 100.00 |

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

INVESTMENT STYLE

| | | |
|-------------|----------|-----------|
| Growth | Value | Blend |
| Large Cap | Mid Cap | Small Cap |
| Diversified | Thematic | Sector |

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO NIFTY INDEX

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Nifty Linked equity scheme

SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

Avg AUM[#]: ₹ 4.37 Crores

NAV: Growth Option: ₹ 27.7102
Dividend Option: ₹ 18.3901

DATE OF ALLOTMENT: October 8, 2004

ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S&P CNX Nifty) : 90% - 100%.

Money Market Instruments including call : 0% - 10%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Growth Option,

Dividend Option - Dividend Reinvestment & Dividend Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP / STP :

1% if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

BENCHMARK: S & P CNX Nifty

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 1Year 1 Month

PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

QUANTITATIVE INFORMATION*

| | |
|---|------------|
| Standard Deviation | 5.94 |
| Portfolio Beta | 0.99 |
| Portfolio Turnover Ratio | 0.15 times |
| R-Squared | 1.00 |
| Sharpe Ratio | -0.82 |
| Tracking Error ⁵ | 0.52 |
| Risk Free Rate of Return : 8.19% (364D T-Bill yield as of April 30, 2012) | |

PORTFOLIO

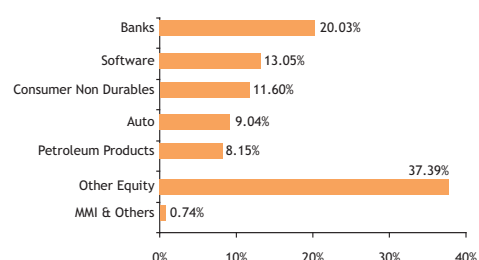
| Name of the Instruments | % to NAV |
|-------------------------------------|----------|
| Listed | |
| I T C Ltd | 8.03 |
| Reliance Industries Ltd | 7.62 |
| Infosys Ltd | 7.20 |
| ICICI Bank Ltd | 6.16 |
| HDFC Ltd | 6.03 |
| HDFC Bank Ltd | 5.92 |
| Larsen & Toubro Ltd | 4.00 |
| Tata Consultancy Services Ltd | 3.83 |
| Tata Motors Ltd | 3.35 |
| State Bank Of India | 3.34 |
| Oil & Natural Gas Corporation Ltd | 2.90 |
| Hindustan Unilever Ltd | 2.60 |
| Bharti Airtel Ltd | 2.25 |
| Mahindra & Mahindra Ltd | 1.97 |
| Tata Steel Ltd | 1.89 |
| Axis Bank Ltd | 1.73 |
| Sun Pharmaceuticals Industries Ltd | 1.37 |
| Dr. Reddy's Laboratories Ltd | 1.35 |
| Coal India Ltd | 1.35 |
| Bajaj Auto Ltd | 1.32 |
| Kotak Mahindra Bank Ltd | 1.31 |
| Hero MotoCorp Ltd | 1.30 |
| NTPC Ltd | 1.26 |
| Wipro Ltd | 1.25 |
| Jindal Steel & Power Ltd | 1.18 |
| Maruti Suzuki India Ltd | 1.10 |
| Bharat Heavy Electricals Ltd | 1.08 |
| Tata Power Company Ltd | 1.04 |
| Grasim Industries Ltd | 0.98 |
| Asian Paints Ltd | 0.97 |
| Cipla Ltd | 0.96 |
| Power Grid Corporation Of India Ltd | 0.95 |

| | |
|--|--------------|
| Hindalco Industries Ltd | 0.94 |
| Sterlite Industries (India) Ltd | 0.90 |
| GAIL (India) Ltd | 0.90 |
| Infrastructure Development Finance Company Ltd | 0.89 |
| Bank Of Baroda | 0.88 |
| HCL Technologies Ltd | 0.77 |
| Cairn India Ltd | 0.77 |
| ACC Ltd | 0.70 |
| Ambuja Cements Ltd | 0.69 |
| Punjab National Bank | 0.69 |
| Bharat Petroleum Corporation Ltd | 0.53 |
| Jaiprakash Associates Ltd | 0.51 |
| Ranbaxy Laboratories Ltd | 0.47 |
| Sesa Goa Ltd | 0.45 |
| Reliance Infrastructure Ltd | 0.43 |
| DLF Ltd | 0.41 |
| Siemens Ltd | 0.40 |
| Steel Authority Of India Ltd | 0.34 |
| Sub Total | 99.26 |

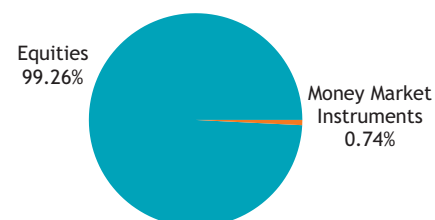
Money Market Instruments

| | |
|---------------------------------|---------------|
| CBLO | 0.65 |
| Sub Total | 0.65 |
| Net Current Assets | 0.09 |
| Grand Total (Net Asset) | 100.00 |

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF) ⁵ Sharpe and Tracking Error are annualized
[#] Quarterly Average AUM as on Quarter Ending 30-March-2012
 Please refer last cover page for disclaimers.

CANARA ROBECO LARGE CAP+ FUND

(as on April 30, 2012)

FUND INFORMATION

CATEGORY : Open Ended Equity Scheme

SCHEME OBJECTIVE :

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

Avg AUM[#] : ₹ 184.75 Crores

NAV: Growth Option: ₹ 10.5000
Dividend Option: ₹ 10.5000

DATE OF ALLOTMENT : August 21, 2010

ASSET ALLOCATION :

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM[#]): 0%- 35%.

MINIMUM INVESTMENT:

Lumpsum: ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency- ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS : Growth Option,

Dividend Option - Dividend Reinvestment &

Dividend Payout.

CUT-OFF TIME : 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/ STP : 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

BENCHMARK : BSE 100

FUND MANAGER : Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE : 21 Years

In Managing this Fund : 1Year 1 Month

PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

QUANTITATIVE INFORMATION*

| | |
|--------------------------|------------|
| Standard Deviation | 4.12 |
| Portfolio Beta | 0.68 |
| Portfolio Turnover Ratio | 0.84 times |
| R-Squared | 0.98 |
| Sharpe Ratio | -0.34 |

*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of April 30, 2012)

PORTFOLIO

Name of the Instruments **% to NAV**

Listed

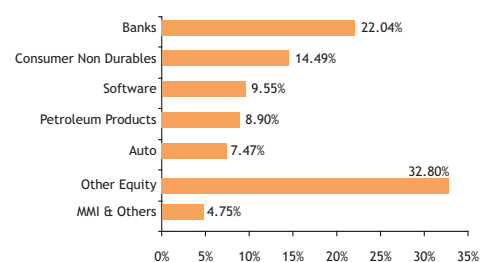
| | |
|-------------------------------------|------|
| HDFC Bank Ltd | 7.52 |
| Infosys Ltd | 5.59 |
| I T C Ltd | 5.56 |
| ICICI Bank Ltd | 4.99 |
| Reliance Industries Ltd | 4.81 |
| Hindustan Unilever Ltd | 4.13 |
| HDFC Ltd | 3.90 |
| Nestle India Ltd | 3.70 |
| Tata Motors Ltd | 3.69 |
| State Bank Of India | 3.63 |
| Bharat Petroleum Corporation Ltd | 2.97 |
| Tata Consultancy Services Ltd | 2.73 |
| Bharti Airtel Ltd | 2.64 |
| Larsen & Toubro Ltd | 2.57 |
| Ultratech Cement Ltd | 2.28 |
| ACC Ltd | 2.10 |
| Axis Bank Ltd | 1.88 |
| Oil & Natural Gas Corporation Ltd | 1.82 |
| Sun Pharmaceuticals Industries Ltd | 1.71 |
| IndusInd Bank Ltd | 1.63 |
| Mahindra & Mahindra Ltd | 1.61 |
| Lupin Ltd | 1.54 |
| Coal India Ltd | 1.49 |
| Bank Of Baroda | 1.40 |
| Cadila Healthcare Ltd | 1.32 |
| Oil India Ltd | 1.30 |
| Dr. Reddy's Laboratories Ltd | 1.30 |
| Jaiprakash Associates Ltd | 1.27 |
| Power Grid Corporation Of India Ltd | 1.26 |

| | |
|-------------------------------------|--------------|
| Wipro Ltd | 1.23 |
| Hindalco Industries Ltd | 1.20 |
| Bharat Electronics Ltd | 1.15 |
| Hindustan Petroleum Corporation Ltd | 1.12 |
| Petronet LNG Ltd | 1.11 |
| Colgate Palmolive (India) Ltd | 1.10 |
| Maruti Suzuki India Ltd | 1.09 |
| Hero MotoCorp Ltd | 1.08 |
| Tata Steel Ltd | 1.05 |
| Punjab National Bank | 0.99 |
| Hindustan Zinc Ltd | 0.95 |
| Cairn India Ltd | 0.84 |
| Sub Total | 95.25 |

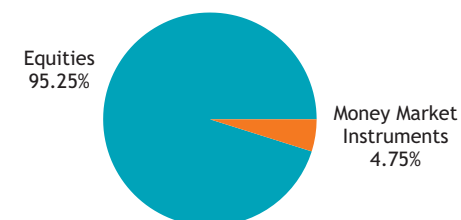
Money Market Instruments

| | |
|---------------------------------|---------------|
| CBLO | 3.02 |
| Sub Total | 3.02 |
| Net Current Assets | 1.73 |
| Grand Total (Net Asset) | 100.00 |

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO BALANCE

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Balance Scheme

SCHEME OBJECTIVE: To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

Avg AUM#: ₹ 184.27 Crores

NAV: Growth: ₹ 63.2400 • Dividend: ₹ 53.2800

DATE OF ALLOTMENT: February 1, 1993

ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.
NRI/FII/OCBs: ₹ 50,000 & in multiples of ₹ 1,000.
Corporates/Trusts & Institutional Investors : ₹ 50,000 & in multiples of ₹ 10,000.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,

Dividend Option - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lump sum/ SWP / SIP / STP:

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

BENCHMARK: Crisil Balanced Fund Index

FUND MANAGER: Mr. Soumendra Nath Lahiri

TOTAL EXPERIENCE : 21 Years

In Managing this Fund: 1 Year 1 Month

QUANTITATIVE INFORMATION*

| | |
|--------------------------|------------|
| Standard Deviation | 3.20 |
| Portfolio Beta | 0.76 |
| Portfolio Turnover Ratio | 1.52 times |
| R-Squared | 0.93 |
| Sharpe Ratio | -0.54 |

*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of April 30, 2012)

PORTFOLIO

| Name of the Instruments | % to NAV |
|---|----------|
| Listed | |
| HDFC Bank Ltd | 4.53 |
| I T C Ltd | 4.10 |
| ICICI Bank Ltd | 2.86 |
| Infosys Ltd | 2.83 |
| Kajaria Ceramics Ltd | 2.72 |
| IPCA Laboratories Ltd | 2.59 |
| Glaxosmithkline Consumer Healthcare Ltd | 2.50 |
| State Bank Of India | 2.29 |
| Reliance Industries Ltd | 2.20 |
| Karur Vysya Bank Ltd | 2.01 |
| Tata Consultancy Services Ltd | 1.88 |
| Bharti Airtel Ltd | 1.87 |
| Godrej Consumer Products Ltd | 1.82 |
| ING Vysya Bank Ltd | 1.74 |
| Torrent Pharmaceuticals Ltd | 1.66 |
| Tata Motors Ltd | 1.65 |
| HDFC Ltd | 1.64 |
| Colgate Palmolive (India) Ltd | 1.58 |
| Ultratech Cement Ltd | 1.51 |
| Bharat Petroleum Corporation Ltd | 1.31 |
| ACC Ltd | 1.29 |
| Oil India Ltd | 1.20 |
| Bank Of Baroda | 1.20 |
| Hindustan Media Ventures Ltd | 1.12 |
| Coal India Ltd | 1.11 |
| Power Grid Corporation Of India Ltd | 1.08 |
| Eicher Motors Ltd | 1.07 |
| Commercial Engineers & Body Builders Co Ltd | 1.07 |
| Nestle India Ltd | 1.05 |
| Alstom Projects India Ltd | 1.02 |
| Cadila Healthcare Ltd | 1.02 |

| | |
|--|--------------|
| Jubilant Life Sciences Ltd | 1.00 |
| Chambal Fertilizers & Chemicals Ltd | 0.98 |
| Hindustan Petroleum Corporation Ltd | 0.95 |
| Dr. Reddy's Laboratories Ltd | 0.92 |
| Sadbhav Engineering Ltd | 0.91 |
| BEML Ltd | 0.89 |
| VA Tech Wabag Ltd | 0.82 |
| Hathway Cable & Datacom Ltd | 0.81 |
| Pantaloon Retail (India) Ltd | 0.79 |
| Ambuja Cements Ltd | 0.79 |
| Oil & Natural Gas Corporation Ltd | 0.70 |
| Bajaj Auto Ltd | 0.69 |
| Indraprastha Gas Ltd | 0.57 |
| Cairn India Ltd | 0.56 |
| The India Cements Ltd | 0.53 |
| Hindalco Industries Ltd | 0.50 |
| Steel Authority Of India Ltd | 0.50 |
| Zydus Wellness Ltd | 0.28 |
| Pantaloon Retail (I) Ltd Class B (Series1) | 0.21 |
| Sub Total | 70.92 |

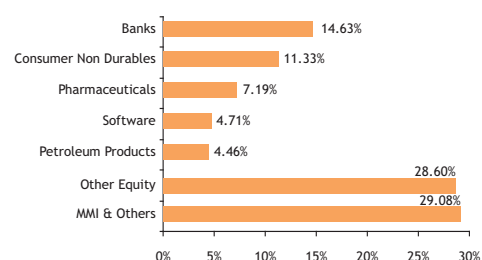
Debt Instruments

| | |
|---|--------------|
| ICICI Securities Primary Dealership Ltd | 4.20 |
| ICICI Bank Ltd | 2.67 |
| Tata Sons Ltd | 2.63 |
| HDFC Ltd | 2.62 |
| Indian Oil Corporation Ltd | 2.60 |
| Sub Total | 14.72 |

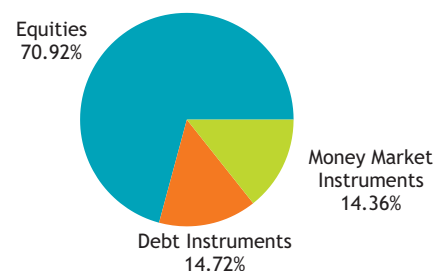
Money Market Instruments

| | |
|---------------------------------|---------------|
| Reverse Repo (for India) | 13.05 |
| CBLO | 0.35 |
| Sub Total | 13.40 |
| Net Current Assets | 0.91 |
| Other Assets | 0.05 |
| Grand Total (Net Asset) | 100.00 |

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

INVESTMENT STYLE

| | | |
|-------------|----------|-----------|
| Growth | Value | Blend |
| Large Cap | Mid Cap | Small Cap |
| Diversified | Thematic | Sector |

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO MONTHLY INCOME PLAN

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

Avg AUM[#]: ₹ 310.79 Crores

NAV: Growth Option: ₹ 31.8844
Dividend - Monthly: ₹ 13.8657
Dividend - Quarterly: ₹ 13.9597

DATE OF ALLOTMENT: April 24, 1988

ASSET ALLOCATION:

Equity and equity related instruments :10%-25%.
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

MINIMUM INVESTMENT:

Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Growth Option, Growth Option with automatic repurchase.

Dividend Option - Monthly - Reinvestment & Payout. Quarterly -Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

BENCHMARK: Crisil MIP Blended Index

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 1Year 1 Month

QUANTITATIVE INFORMATION*

| | |
|-------------------|------------|
| Yield to Maturity | 9.94% |
| Modified Duration | 0.79 Years |
| Average Maturity | 1.00 Years |

MATURITY PROFILE

| | % Allocation |
|----------------------|--------------|
| 0 to 3 Months | 32.84% |
| 3 to 6 Months | 8.12% |
| 6 to 12 Months | 16.19% |
| 1 -2 years | 6.68% |
| Greater than 2 years | 11.89% |

PORTFOLIO

| Name of the Instruments | % to NAV |
|---|----------|
| Listed | |
| HDFC Bank Ltd | 1.29 |
| Infosys Ltd | 1.05 |
| ACC Ltd | 0.79 |
| Bharti Airtel Ltd | 0.76 |
| Tata Motors Ltd | 0.74 |
| ING Vysya Bank Ltd | 0.70 |
| Power Grid Corporation Of India Ltd | 0.68 |
| Tata Motors Ltd A (DVR) | 0.63 |
| Bharat Petroleum Corporation Ltd | 0.61 |
| Colgate Palmolive (India) Ltd | 0.60 |
| Cairn India Ltd | 0.59 |
| Nestle India Ltd | 0.59 |
| Eicher Motors Ltd | 0.58 |
| WABCO India Ltd | 0.58 |
| Dr. Reddy's Laboratories Ltd | 0.55 |
| Glaxosmithkline Consumer Healthcare Ltd | 0.52 |
| Raymond Ltd | 0.49 |
| I T C Ltd | 0.48 |
| State Bank Of India | 0.46 |
| Bharat Electronics Ltd | 0.45 |
| Hindustan Unilever Ltd | 0.43 |
| Tata Global Beverages Ltd | 0.41 |
| Novartis India Ltd | 0.41 |
| Jubilant Life Sciences Ltd | 0.38 |
| Natco Pharma Ltd | 0.38 |
| Hathway Cable & Datacom Ltd | 0.37 |
| Neyveli Lignite Corporation Ltd | 0.36 |
| Divi's Laboratories Ltd | 0.35 |
| Jindal Steel & Power Ltd | 0.35 |
| ICICI Bank Ltd | 0.34 |
| Bajaj Auto Ltd | 0.33 |
| Tata Consultancy Services Ltd | 0.32 |
| LIC Housing Finance Ltd | 0.31 |
| Commercial Engineers & Body Builders Co Ltd | 0.30 |
| Reliance Industries Ltd | 0.30 |
| Container Corporation Of India Ltd | 0.28 |
| VA Tech Wabag Ltd | 0.27 |
| Siemens Ltd | 0.26 |
| Hindalco Industries Ltd | 0.25 |
| Ashoka Buildcon Ltd | 0.25 |

| | |
|--------------------------------|------|
| HDFC Ltd | 0.25 |
| Blue Dart Express Ltd | 0.23 |
| Sundram Fasteners Ltd | 0.19 |
| The India Cements Ltd | 0.17 |
| Petronet LNG Ltd | 0.14 |
| Alstom Projects India Ltd | 0.13 |
| Texmaco Rail & Engineering Ltd | 0.10 |

Debt Instruments

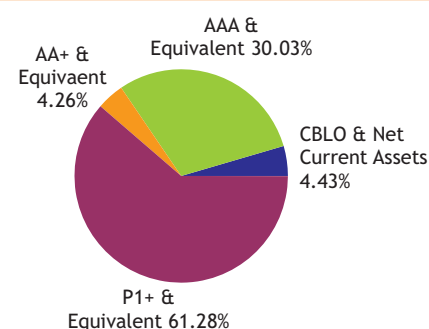
| | |
|--|-------|
| HDFC Ltd | 10.13 |
| Power Finance Corporation Ltd | 5.08 |
| Tata Sons Ltd | 3.40 |
| Reliance Capital Ltd | 3.32 |
| The Great Eastern Shipping Company Ltd | 1.72 |
| Hindalco Industries Ltd | 1.69 |
| Sundaram Finance Ltd | 1.67 |

Money Market Instruments

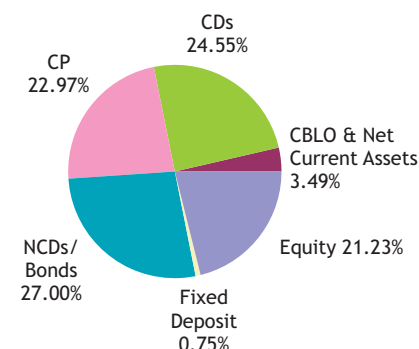
| | |
|---------------------------------|---------------|
| Central Bank of India | 8.35 |
| Tata Motors Finance Ltd | 8.27 |
| Jindal Steel & Power Ltd | 8.12 |
| Oriental Bank of Commerce | 7.79 |
| Punjab National Bank | 7.78 |
| Muthoot Finance Ltd | 4.93 |
| Blue Star Ltd | 1.65 |
| Indian Overseas Bank | 0.62 |
| Investment In Mutual Fund Units | 0.25 |
| Canara Bank | 0.07 |
| CBLO | 0.45 |
| Other Current Assets | 3.04 |
| Other Assets | 0.00 |
| Margin Deposits for F&O | 0.68 |
| Grand Total (Net Asset) | 100.00 |

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO INDIGO (Income from Debt Instruments & Gold) FUND

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

Avg AUM #: ₹ 774.54 Crores

NAV: Growth Option: ₹ 12.3754
Dividend Option: ₹ 11.6540

DATE OF ALLOTMENT: July 9, 2010

ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%
Gold ETFs:10-35%

MINIMUM INVESTMENT:

Lumpsum :
₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP :
For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Growth Option
Dividend Option - Quarterly - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.
Nil - if redeemed / switched out after 1 year from the date of allotment.

BENCHMARK: Canara Robeco Blended Gold Index[§]

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 1 Year 9 Months

QUANTITATIVE INFORMATION*

| | |
|-------------------|------------|
| Yield to Maturity | 9.85% |
| Modified Duration | 1.00 Years |
| Average Maturity | 1.32 Years |

MATURITY PROFILE

| | % Allocation |
|----------------------|--------------|
| Net Current Assets | 1.84% |
| 0 to 3 Months | 23.69% |
| 3 to 6 Months | 9.13% |
| 6 to 12 Months | 13.51% |
| 1 -2 years | 7.90% |
| Greater than 2 years | 10.87% |

PORTFOLIO

| Name of the Instruments | % to NAV |
|-------------------------|----------|
|-------------------------|----------|

Debt Instruments

| | |
|---|------|
| Rural Electrification Corporation Ltd | 5.04 |
| HDFC Ltd | 4.55 |
| Hindalco Industries Ltd | 1.89 |
| Kotak Mahindra Prime Ltd | 1.89 |
| ICICI Securities Primary Dealership Ltd | 1.52 |
| Sundaram Finance Ltd | 1.33 |
| The Great Eastern Shipping Company Ltd | 1.28 |
| Power Finance Corporation Ltd | 1.27 |
| Bajaj Finance Ltd | 1.26 |
| Power Finance Corporation Ltd | 0.63 |

Investment In Mutual Fund Units

| | |
|------------------------|-------|
| Goldman Sachs Gold ETS | 22.02 |
| Kotak Gold ETF | 6.55 |
| Reliance Gold ETF | 3.07 |
| Canara Robeco Gold ETF | 1.42 |

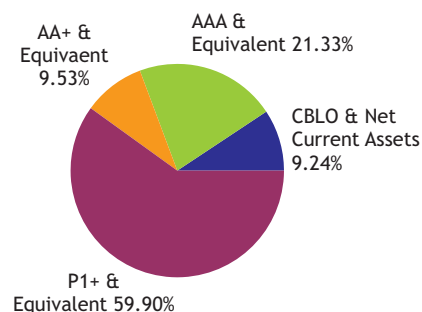
Money Market Instruments

| | |
|----------------------------------|------|
| Jindal Steel & Power Ltd | 6.06 |
| Oriental Bank of Commerce | 5.82 |
| IDBI Bank Ltd | 3.78 |
| Edelweiss Financial Services Ltd | 3.14 |
| Indian Oil Corporation Ltd | 3.11 |
| Central Bank of India | 3.11 |
| Kotak Mahindra Prime Ltd | 3.10 |
| Axis Bank Ltd | 3.10 |
| ICICI Bank Ltd | 3.07 |

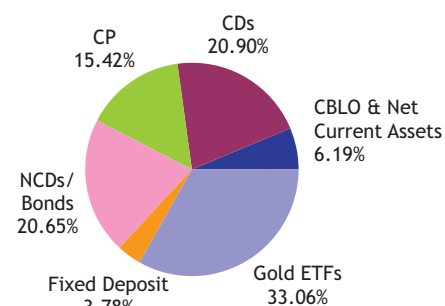
| | |
|---------------------------------|---------------|
| Corporation Bank | 2.90 |
| Punjab National Bank | 2.90 |
| CBLO | 4.35 |
| Other Current Assets | 1.84 |
| Grand Total (Net Asset) | 100.00 |

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

§ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

CANARA ROBECO GILT PGS

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Gilt Scheme

SCHEME OBJECTIVE: To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

Avg AUM[#]: ₹ 21.92 Crores

NAV: Growth Option: ₹ 28.1447
Dividend Option: ₹ 12.0029

DATE OF ALLOTMENT: December 29, 1999

ASSET ALLOCATION:

Govt. Securities Money Market Instruments/ Call Money : 0% - 100%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.
SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Growth Option,
Growth Option with Automatic Repurchase.
Dividend Option - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

BENCHMARK: I-Sec-Li-Bex

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 4 Years

QUANTITATIVE INFORMATION*

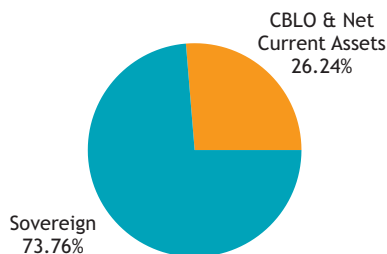
| | |
|-------------------|------------|
| Yield to Maturity | 8.72% |
| Modified Duration | 5.04 Years |
| Average Maturity | 7.45 Years |

PORTFOLIO

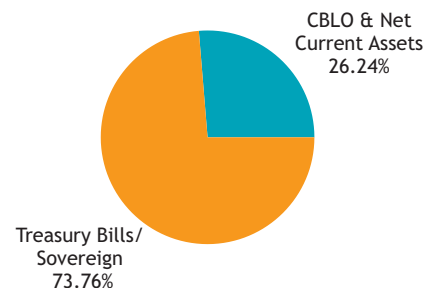
| Name of the Instruments | Rating | % to NAV |
|---------------------------------|-----------|---------------|
| Government Securities | | |
| 8.79% GOI 08-NOV-21 | Sovereign | 38.84 |
| 7.83% GOI 11-APR-18 | SOVEREIGN | 30.68 |
| 8.76% GOI 21-DEC-20 | Sovereign | 4.24 |
| CBLO | | 5.13 |
| Other Current Assets | | 21.11 |
| Grand Total (Net Asset) | | 100.00 |

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO INCOME FUND

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

Avg AUM #: ₹ 192.45 Crores

NAV: Growth Option: ₹ 22.5673
Dividend Quarterly: ₹ 13.0353
Bonus Option: ₹ 13.3192

DATE OF ALLOTMENT: September 19, 2002

ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.
Money Market Instruments / Call Money : 0% - 50%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/STP : 0.50% - If redeemed / switched out within twelve months from the date of allotment,

Nil - if redeemed / switched out after twelve month from the date of allotment

BENCHMARK: CRISIL Composite Bond Fund Index

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 3 Years 11 Months

QUANTITATIVE INFORMATION*

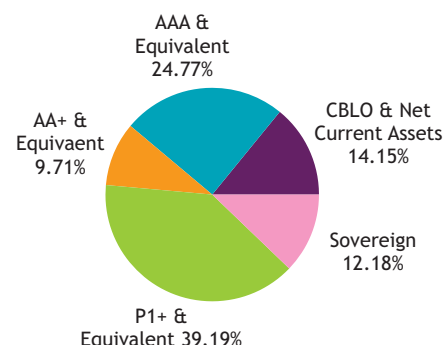
| | |
|-------------------|------------|
| Yield to Maturity | 9.89% |
| Modified Duration | 1.99 Years |
| Average Maturity | 2.90 Years |

MATURITY PROFILE

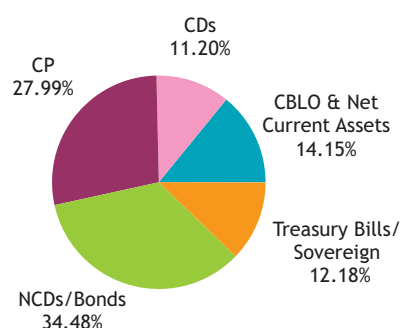
| | % Allocation |
|----------------------|--------------|
| Net Current Assets | 10.60% |
| 0 to 3 Months | 31.53% |
| 6 to 12 Months | 16.04% |
| 1 -2 years | 12.49% |
| Greater than 2 years | 29.34% |

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PORTFOLIO

| Name of the Instruments | Rating | % to NAV |
|--|-------------|---------------|
| Debt Instruments | | |
| Rural Electrification Corporation Ltd | AAA(CRISIL) | 4.95 |
| Power Finance Corporation Ltd | AAA(CRISIL) | 4.87 |
| Bajaj Finance Ltd | AA+(ICRA) | 4.86 |
| HDFC Ltd | AAA(CRISIL) | 4.84 |
| HDFC Ltd | AAA(CRISIL) | 2.47 |
| Power Finance Corporation Ltd | AAA(CRISIL) | 2.45 |
| ICICI Securities Primary Dealership Ltd | AAA(CRISIL) | 2.44 |
| Mahindra & Mahindra Financial Services Ltd | AA+(CRISIL) | 2.43 |
| Hindalco Industries Ltd | AA+(CRISIL) | 2.42 |
| LIC Housing Finance Ltd | AAA(CRISIL) | 2.42 |
| Export Import Bank Of India | AAA(CRISIL) | 0.34 |
| Money Market Instruments | | |
| State Bank Of Patiala | A1+(ICRA) | 11.20 |
| Muthoot Finance Ltd | A1+(CRISIL) | 8.97 |
| Piramal Healthcare Ltd | A1+(ICRA) | 7.13 |
| Jindal Steel & Power Ltd | A1+(ICRA) | 4.75 |
| Blue Star Ltd | A1+(CARE) | 4.74 |
| Edelweiss Financial Services Ltd | A1+(CRISIL) | 2.39 |
| Government Securities | | |
| 7.83% GOI 11-APR-18 | SOVEREIGN | 4.92 |
| 8.76% GOI 21-DEC-20 | Sovereign | 4.08 |
| 8.79% GOI 08-NOV-21 | Sovereign | 3.18 |
| CBLO | | 3.55 |
| Other Current Assets | | 10.60 |
| Grand Total (Net Asset) | | 100.00 |

PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO DYNAMIC BOND FUND

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

Avg AUM #: ₹ 7.63 Crores

NAV:

| | |
|----------------------------------|-----------|
| Retail - Growth Option: | ₹ 11.7475 |
| Retail - Dividend Option: | ₹ 11.1216 |
| Institutional - Growth Option: | ₹ 10.0000 |
| Institutional - Dividend Option: | ₹ 10.0000 |

DATE OF ALLOTMENT: May 29, 2009

ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%
Money Market Instruments : 30% - 100%.

MINIMUM INVESTMENT:

Lumpsum : *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Retail Plan - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

Institutional Plan - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

CUT-OFF TIME: 3.00 p.m.

Entry Load: Nil

Exit Load:

Lumpsum : 1.00% - If redeemed / switched out within twelve months from the date of allotment, Nil - if redeemed / switched out after twelve months from the date of allotment

Benchmark: CRISIL Composite Bond Fund Index

Fund Manager: 1) Mr. Akhil Mittal
2) Ms. Suman Prasad

Total Experience: 1) 7 Years
2) 13 Years

In Managing this Fund: 1) 1 Year 2 Month
2) 1 Year 1 Month

QUANTITATIVE INFORMATION*

| | |
|-------------------|------------|
| Yield to Maturity | 8.81% |
| Modified Duration | 1.96 Years |
| Average Maturity | 2.56 Years |

MATURITY PROFILE

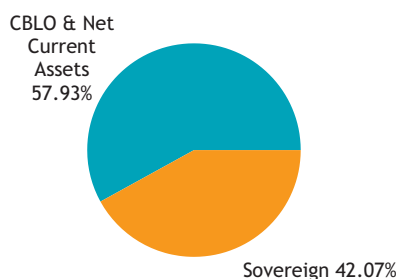
| | % Allocation |
|----------------------|--------------|
| Net Current Assets | 0.25% |
| 0 to 3 Months | 57.68% |
| Greater than 2 years | 42.07% |

PORTFOLIO

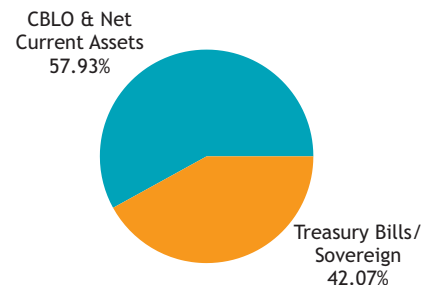
| Name of the Instruments | Rating | % to NAV |
|---------------------------------|-----------|---------------|
| Government Securities | | |
| 7.83% GOI 11-APR-18 | SOVEREIGN | 42.09 |
| CBLO | | 57.66 |
| Other Current Assets | | 0.25 |
| Grand Total (Net Asset) | | 100.00 |

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO SHORT TERM FUND

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE: To generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

Avg AUM #: ₹ 139.39 Crores

NAV:

Retail -

Growth Option: ₹ 12.3970

Dividend - Weekly: ₹ 10.1315

Dividend - Option: ₹ 10.1265

Institutional -

Growth Option: ₹ 12.5940

Dividend - Option: ₹ 10.1270

Dividend - Weekly: ₹ 10.0436

DATE OF ALLOTMENT: March 31, 2009

ASSET ALLOCATION:

Money Market Instruments : 60% - 100%.
Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

MINIMUM INVESTMENT:

Lumpsum : *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

STP : For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: *Retail Plan* - Growth

Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

Institutional Plan - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD : 0.50% - if redeemed / switched out within Six months from the date of allotment, Nil - if redeemed / switched out after Six month from the date of allotment

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Mr. Akhil Mittal
2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 7 Years
2) 14 Years

In Managing this Fund: 1) 1 Year 1 Month
2) 1 Year 5 Months

QUANTITATIVE INFORMATION*

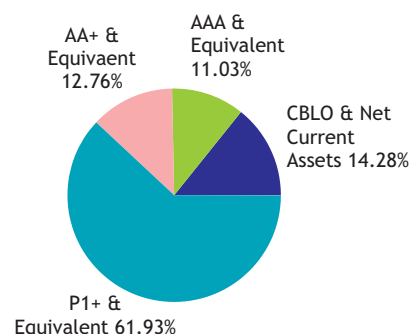
| | |
|-------------------|------------|
| Yield to Maturity | 10.01% |
| Modified Duration | 0.52 Years |
| Average Maturity | 0.61 Years |

MATURITY PROFILE

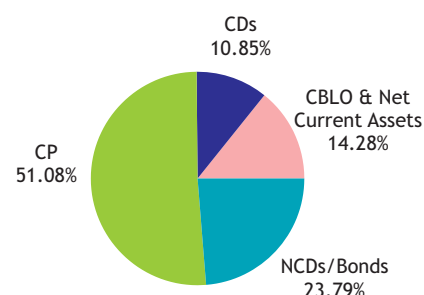
| | % Allocation |
|----------------------|--------------|
| Net Current Assets | 1.08% |
| 0 to 3 Months | 65.01% |
| 6 to 12 Months | 17.39% |
| 1 -2 years | 7.31% |
| Greater than 2 years | 9.22% |

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PORTFOLIO

| Name of the Instruments | Rating | % to NAV |
|----------------------------------|-------------|---------------|
| Debt Instruments | | |
| Tata Capital Ltd | AA+(ICRA) | 7.27 |
| Sundaram Finance Ltd | AA+(ICRA) | 5.49 |
| Power Finance Corporation Ltd | AAA(CRISIL) | 3.68 |
| Power Finance Corporation Ltd | AAA(CRISIL) | 3.68 |
| LIC Housing Finance Ltd | AAA(CRISIL) | 3.67 |
| Money Market Instruments | | |
| Edelweiss Financial Services Ltd | A1+(CRISIL) | 14.47 |
| Piramal Healthcare Ltd | A1+(ICRA) | 10.79 |
| Jindal Steel & Power Ltd | A1+(ICRA) | 10.79 |
| Punjab National Bank | A1+(CARE) | 10.12 |
| Muthoot Finance Ltd | A1+(CRISIL) | 7.86 |
| Blue Star Ltd | A1+(CARE) | 7.18 |
| The South Indian Bank Ltd | A1+(CARE) | 0.72 |
| CBLO | | 13.20 |
| Other Current Assets | | 1.08 |
| Grand Total (Net Asset) | | 100.00 |

PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO LIQUID

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Cash Management Scheme

SCHEME OBJECTIVE: Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

Avg AUM # : ₹ 2805.56 Crores

NAV: Retail - Growth Option: ₹ 1,934.9711
Dividend-Option: ₹ 1,007.0000
Dividend-Weekly: ₹ 1,006.7062
Dividend-Monthly: ₹ 1,006.7062
Dividend-Fortnightly: ₹ 1,000.0000

Institutional -

Growth Option: ₹ 1,954.0653
Dividend: ₹ 1,005.5000

Super Institutional -

Growth Option: ₹ 1,315.6117
Dividend - Daily: ₹ 1,005.5000
Dividend - Weekly: ₹ 1,000.2705

DATE OF ALLOTMENT:

Retail Plan : January 15, 2002

Institutional Plan : May 31, 2004

Super Institutional Plan : July 15, 2008

ASSET ALLOCATION:

Money Market Instruments/call money:65%-100%
 Debt (including securitized debt) : 0% - 35%.

MINIMUM INVESTMENT:

Lumpsum : Retail Plan: ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan: ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

Super Institutional Plan: ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP): Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: Retail Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Reinvestment.

Institutional Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi.-Payout & Reinvestment.

Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

CUT-OFF TIME: 2.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Mr. Akhil Mittal
 2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 7 Years
 2) 13 Years

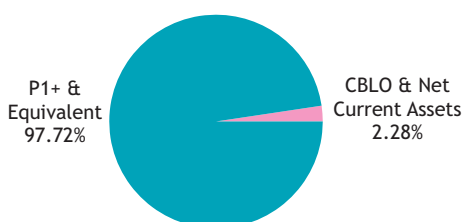
In Managing this Fund: 1) 1Year 1 Month
 2) 1 Year 2 Month

PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

RATING PROFILE

(% to net assets)



PORTFOLIO

| Name of the Instruments | Rating | % to NAV |
|--|-------------|---------------|
| Money Market Instruments | | |
| Corporation Bank | A1+(CRISIL) | 5.86 |
| ING Vysya Bank Ltd | A1+(CRISIL) | 5.86 |
| Central Bank of India | A1+(CARE) | 5.16 |
| UCO Bank | A1+(CRISIL) | 5.12 |
| IDBI Bank Ltd | A1+(CRISIL) | 4.70 |
| Yes Bank Ltd | | 3.86 |
| Edelweiss Financial Services Ltd | A1+(CRISIL) | 3.67 |
| Piramal Healthcare Ltd | A1+(ICRA) | 3.50 |
| IDBI Bank Ltd | | 2.97 |
| Kotak Mahindra Prime Ltd | A1+(CRISIL) | 2.95 |
| Allahabad Bank | A1+(ICRA) | 2.93 |
| State Bank Of Patiala | A1+(ICRA) | 2.93 |
| Vijaya Bank | A1+(CARE) | 2.93 |
| Bank of India | A1+(CRISIL) | 2.93 |
| Small Industries Development Bank Of India | A1+(CARE) | 2.92 |
| India Infoline Finance Ltd | A1+(CRISIL) | 2.92 |
| Tata Motors Finance Ltd | A1+(ICRA) | 2.90 |
| Berger Paints India Ltd | A1+(CRISIL) | 2.66 |
| ECL Finance Ltd | A1+(CRISIL) | 2.22 |
| Indian Bank | A1+(FITCH) | 2.21 |
| HDFC Ltd | A1+(ICRA) | 2.21 |
| The South Indian Bank Ltd | A1+(CARE) | 2.20 |
| State Bank Of Mysore | A1+(ICRA) | 2.20 |
| Indian Overseas Bank | A1+(ICRA) | 2.20 |
| Kotak Mahindra Bank Ltd | A1+(CRISIL) | 2.19 |
| Allahabad Bank | | 1.48 |
| Coromandel International Ltd | A1+(CRISIL) | 1.48 |
| Aditya Birla Finance Ltd | A1+(ICRA) | 1.47 |
| Vardhman Textiles Ltd | A1+(CRISIL) | 1.47 |
| Punjab & Sind Bank | A1+(ICRA) | 1.46 |
| Indian Oil Corporation Ltd | A1+(ICRA) | 1.46 |
| Orient Paper & Industries Ltd | A1+(ICRA) | 1.46 |
| Jindal Steel & Power Ltd | A1+(ICRA) | 1.45 |
| Jubilant Life Sciences Ltd | A1+(FITCH) | 0.74 |
| L & T Finance Ltd | A1+(CARE) | 0.74 |
| Karur Vysya Bank Ltd | A1+(CRISIL) | 0.73 |
| Indian Oil Corporation Ltd | A1+(CRISIL) | 0.73 |
| National Housing Bank | A1+(ICRA) | 0.73 |
| The Federal Bank Ltd | A1+(CRISIL) | 0.12 |
| REPO | | 2.22 |
| CBLO | | 0.04 |
| Other Current Assets | | 0.02 |
| Grand Total (Net Asset) | | 100.00 |

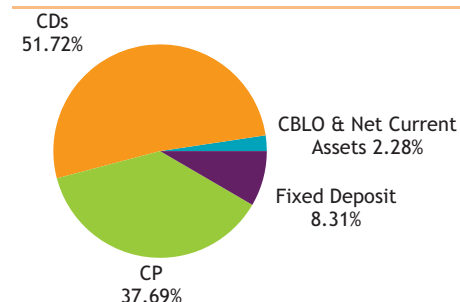
QUANTITATIVE INFORMATION*

| | |
|-------------------|------------|
| Yield to Maturity | 10.05% |
| Modified Duration | 0.10 Years |
| Average Maturity | 0.12 Years |

MATURITY PROFILE

| | % Allocation |
|--------------------|--------------|
| Net Current Assets | 0.02% |
| 0 to 3 Months | 99.98% |

ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF) # Quarterly Average AUM as on Quarter Ending 30-March-2012
 Please refer last cover page for disclaimers.

CANARA ROBECO TREASURY ADVANTAGE FUND

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE: To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

Avg AUM * : ₹ 880.01 Crores

NAV: Retail -

Growth Option: ₹ 1,759.4161

Dividend Option: ₹ 1,210.8877

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,242.2491

Dividend - Monthly: ₹ 1,242.2490

Dividend - Fortnightly: ₹ 1,242.2490

Institutional -

Growth Option: ₹ 1,774.8837

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,242.3426

Super Institutional -

Growth Option: ₹ 1,641.9394

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,242.3936

DATE OF ALLOTMENT:

Retail Plan : September 16, 2003

Institutional Plan : August 21, 2007

Super Institutional Plan : July 14, 2008

ASSET ALLOCATION:

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100%.

Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt): 0% - 80%.

MINIMUM INVESTMENT:

Lumpsum : **Retail Plan :** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan : ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

Super Institutional Plan : ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

Systematic Investment Plan (SIP): Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP): Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: **Retail Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

Institutional Plan : Growth Option, Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

Super Institutional Plan : Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment.

Weekly & Monthly Dividend - Payout & Reinvestment.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Mr. Akhil Mittal
2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 7 Years

2) 13 Years

In Managing this Fund: 1) 1 Year 2 Months

2) 1 Year 1 Month

PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

QUANTITATIVE INFORMATION*

| | |
|-------------------|------------|
| Yield to Maturity | 10.07% |
| Modified Duration | 0.13 Years |
| Average Maturity | 0.14 Years |

MATURITY PROFILE

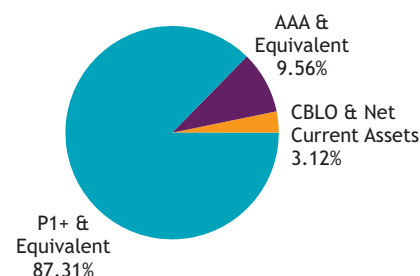
| | % Allocation |
|--------------------|--------------|
| Net Current Assets | -0.33% |
| 0 to 3 Months | 92.38% |
| 3 to 6 Months | 4.60% |
| 6 to 12 Months | 2.76% |
| 1 -2 years | 0.59% |

PORTFOLIO

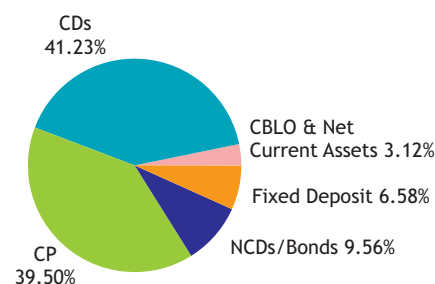
| Name of the Instruments | Rating | % to NAV |
|----------------------------------|-------------|---------------|
| Debt Instruments | | |
| HDFC Ltd | AAA(CRISIL) | 8.39 |
| Indian Oil Corporation Ltd | AAA(ICRA) | 0.60 |
| Reliance Capital Ltd | AAA(CARE) | 0.59 |
| Money Market Instruments | | |
| Central Bank of India | A1+(CARE) | 7.63 |
| IndusInd Bank Ltd | A1+(CRISIL) | 5.97 |
| Vardhman Textiles Ltd | A1+(CRISIL) | 5.94 |
| Edelweiss Financial Services Ltd | A1+(CRISIL) | 5.92 |
| Allahabad Bank | A1+(ICRA) | 5.91 |
| State Bank Of Patiala | A1+(ICRA) | 5.91 |
| India Infoline Finance Ltd | A1+(CRISIL) | 5.91 |
| Piramal Healthcare Ltd | A1+(ICRA) | 5.90 |
| Jindal Steel & Power Ltd | A1+(ICRA) | 5.80 |
| Vijaya Bank | A1+(CARE) | 5.34 |
| IDBI Bank Ltd | | 4.19 |
| Orient Paper & Industries Ltd | A1+(ICRA) | 4.09 |
| HDFC Ltd | A1+(ICRA) | 2.98 |
| IDBI Bank Ltd | A1+(CRISIL) | 2.97 |
| The Federal Bank Ltd | A1+(CRISIL) | 2.97 |
| Tata Motors Finance Ltd | A1+(ICRA) | 2.93 |
| Corporation Bank | A1+(CRISIL) | 2.76 |
| Yes Bank Ltd | | 2.39 |
| State Bank Of Travancore | A1+(CRISIL) | 1.76 |
| CBLO | | 3.48 |
| Other Current Assets | | -0.33 |
| Grand Total (Net Asset) | | 100.00 |

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO FLOATING RATE

(as on April 30, 2012)

FUND INFORMATION

CATEGORY : Open Ended Debt Scheme

SCHEME OBJECTIVE :

The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

Avg AUM #: ₹ 195.28 Crores

NAV :

| | |
|----------------------|-----------|
| Growth Option: | ₹ 16.8583 |
| Dividend Option: | ₹ 15.0971 |
| Dividend - Daily : | ₹ 10.2600 |
| Dividend - Weekly: | ₹ 10.2737 |
| Dividend - Monthly : | ₹ 10.2736 |

DATE OF ALLOTMENT : March 4, 2005

ASSET ALLOCATION :

Indian Money Market Instruments : 70% - 100%

Indian Debt Securities (including Securitised Debt): 0-30%

MINIMUM INVESTMENT:

Lumpsum : ₹ 5000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

PLANS / OPTIONS:

- Growth Option
- Dividend Option (Payout / Reinvestment)
 - Daily Dividend Reinvestment
 - Weekly Dividend Payout / Reinvestment
 - Fortnightly Dividend Reinvestment
 - Monthly Dividend Payout / Reinvestment

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum/ SIP / STP:

0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Mr. Akhil Mittal
2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 7 Years
2) 14 Years

In Managing this Fund: 1) 1 Year 1 Month
2) 1 Year 5 Months

PRODUCT POSITIONING

"In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund."

QUANTITATIVE INFORMATION*

| | |
|-------------------|------------|
| Yield to Maturity | 10.38% |
| Modified Duration | 0.12 Years |
| Average Maturity | 0.14 Years |

MATURITY PROFILE

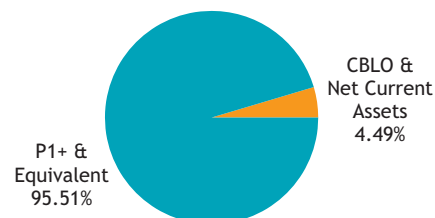
| | % Allocation |
|--------------------|--------------|
| Net Current Assets | 0.08% |
| 0 to 3 Months | 94.51% |
| 3 to 6 Months | 5.42% |

PORTFOLIO

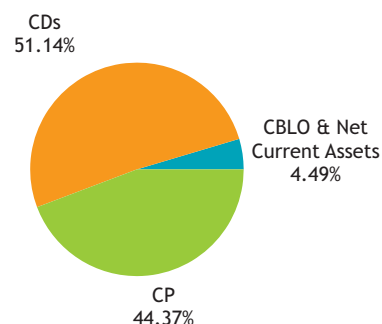
| Name of the Instruments | Rating | % to NAV |
|----------------------------------|-------------|---------------|
| Money Market Instruments | | |
| Central Bank of India | A1+(CARE) | 19.43 |
| Edelweiss Financial Services Ltd | A1+(CRISIL) | 13.92 |
| Kotak Mahindra Bank Ltd | A1+(CRISIL) | 13.90 |
| Indian Oil Corporation Ltd | A1+(CRISIL) | 13.87 |
| India Infoline Finance Ltd | A1+(CRISIL) | 13.82 |
| IDBI Bank Ltd | A1+(CRISIL) | 8.39 |
| State Bank Of Hyderabad | A1+(ICRA) | 5.54 |
| The South Indian Bank Ltd | A1+(CARE) | 3.88 |
| Muthoot Finance Ltd | A1+(CRISIL) | 2.74 |
| CBLO | | 4.43 |
| Other Current Assets | | 0.08 |
| Grand Total (Net Asset) | | 100.00 |

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)
Quarterly Average AUM as on Quarter Ending 30-March-2012
Please refer last cover page for disclaimers.

CANARA ROBECO GILT ADVANTAGE FUND

(as on April 30, 2012)

FUND INFORMATION

CATEGORY : Open Ended Gilt Scheme

SCHEME OBJECTIVE :

To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Avg AUM[#] : ₹ 5.52 Crores

NAV : Growth Option : ₹ 11.0325
Dividend Option: ₹ 10.9232

DATE OF ALLOTMENT : March 1, 2011

ASSET ALLOCATION :

Govt. Securities/Call Money : 0% - 100%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS :

Growth Option, Dividend Option
- Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK : I-Sec-Si-Bex

FUND MANAGER : Ms. Suman Prasad

TOTAL EXPERIENCE : 13 Years

In Managing this Fund: 1 Year 2 Months

PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

QUANTITATIVE INFORMATION*

| | |
|-------------------|------------|
| Yield to Maturity | 8.38% |
| Modified Duration | 0.07 Years |
| Average Maturity | 0.08 Years |

MATURITY PROFILE

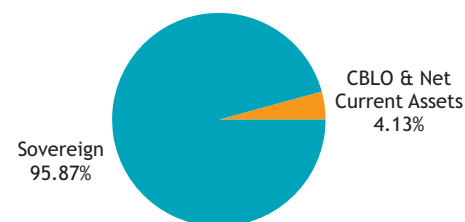
| | % Allocation |
|--------------------|--------------|
| Net Current Assets | -0.20% |
| 0 to 3 Months | 100.20% |

PORTFOLIO

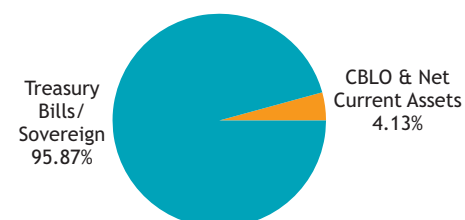
| Name of the Instruments | % to NAV |
|---------------------------------|---------------|
| TREASURY BILLS | 95.87 |
| CBLO | 4.33 |
| Other Current Assets | -0.20 |
| Grand Total (Net Asset) | 100.00 |

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO YIELD ADVANTAGE FUND

(as on April 30, 2012)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE : To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

AUM# : ₹ 12.24 Crores

NAV : Growth Option: ₹ 10.8997
Dividend - Monthly: ₹ 10.8999
Dividend - Quarterly: ₹ 10.8996

DATE OF ALLOTMENT : 25 April, 2011

ASSET ALLOCATION :

Indian Debt and Money Market Instruments: 90% - 100%

Equity and Equity related Instruments: 0% - 10%

MINIMUM INVESTMENT :

Lumpsum: ₹ 5,000 and in multiples of Re.1 thereafter

SIP : For Monthly Frequency - ₹ 1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹1 thereafter.

PLANS/OPTIONS:

Growth Option, Monthly Dividend

Option - Payout and Reinvestment, Quarterly Dividend

Option - Payout and Reinvestment

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

BENCHMARK: Crisil MIP Blended Index

FUND MANAGER : Mr. Ritesh Jain

TOTAL EXPERIENCE : 12 Years

In Managing this Fund : 1 Year

PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

QUANTITATIVE INFORMATION*

| | |
|-------------------|------------|
| Yield to Maturity | 9.53% |
| Modified Duration | 0.28 Years |
| Average Maturity | 0.35 Years |

MATURITY PROFILE

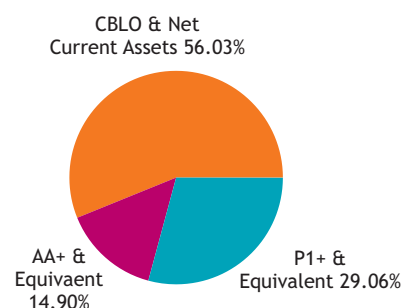
| | % Allocation |
|----------------------|--------------|
| Net Current Assets | -3.88% |
| 0 to 3 Months | 81.13% |
| Greater than 2 years | 13.53% |

PORTFOLIO

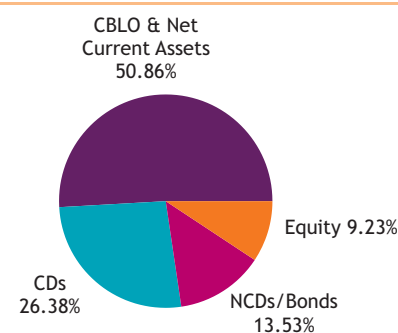
| Name of the Instruments | Rating | % to NAV |
|---|-------------|---------------|
| Listed | | |
| Tata Motors Ltd A (DVR) | | 1.03 |
| Infosys Ltd | | 0.99 |
| Natco Pharma Ltd | | 0.81 |
| Bharat Petroleum Corporation Ltd | | 0.73 |
| Glaxosmithkline Consumer Healthcare Ltd | | 0.69 |
| Bharti Airtel Ltd | | 0.51 |
| Cairn India Ltd | | 0.49 |
| Eicher Motors Ltd | | 0.47 |
| Nestle India Ltd | | 0.46 |
| Tata Consultancy Services Ltd | | 0.43 |
| ACC Ltd | | 0.40 |
| Divi's Laboratories Ltd | | 0.38 |
| Tata Global Beverages Ltd | | 0.38 |
| Colgate Palmolive (India) Ltd | | 0.33 |
| Hindustan Unilever Ltd | | 0.31 |
| Hathway Cable & Datacom Ltd | | 0.30 |
| Sundram Fasteners Ltd | | 0.27 |
| Novartis India Ltd | | 0.26 |
| Debt Instruments | | |
| Sundaram Finance Ltd | AA+(ICRA) | 13.53 |
| Money Market Instruments | | |
| The South Indian Bank Ltd | A1+(CARE) | 17.59 |
| State Bank Of Travancore | A1+(CRISIL) | 8.79 |
| CBLO | | 54.74 |
| Other Current Assets | | -3.88 |
| Grand Total (Net Asset) | | 100.00 |

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

CANARA ROBECO GOLD EXCHANGE TRADED FUND

(as on April 30, 2012)

FUND INFORMATION

CATEGORY : An Open Ended Exchange Traded Fund

SCHEME OBJECTIVE :

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors.

Avg AUM* : ₹ 1.54 Crores

NAV : ₹ 2,940.1321

DATE OF ALLOTMENT : 19th March 2012

ASSET ALLOCATION :

Physical Gold : 95%-100%

Debt & Money Market Instruments (including Cash & Cash equivalents): 0%-5%

The Scheme will invest in physical gold of the prescribed quality and standard.

The cumulative gross exposure under the scheme which includes physical gold, debt and money market instruments including cash and cash equivalent, shall not exceed 100% of the net assets of the scheme.

The Scheme does not propose to invest in Securitised Debt, Foreign Securities and ADRs/GDRs

MINIMUM INVESTMENT:

Directly with the Fund - Subscription / Redemption in exchange of Portfolio Deposit and Cash Component in creation unit size of

1,000 units and in multiples thereafter. # On the Exchange - 1 unit and in multiples of 1 unit thereafter.

For Large Investors, subscriptions shall only be allowed by payment of requisite Cash through RTGS/NEFT or

Funds Transfer Letter/ Transfer Cheque of a bank where the Scheme has a collection account.

PLANS / OPTIONS : Nil

Exchange Listed : National Stock Exchange

ENTRY LOAD: Nil - The Upfront commission will be paid by the investors to their Investment Advisors/Brokers

EXIT LOAD: Nil - for redemption of the units through Stock Exchange.

BENCHMARK : Domestic Price of gold

FUND MANAGER : Mr. Akhil Mittal
Mr. Kiran Shetty

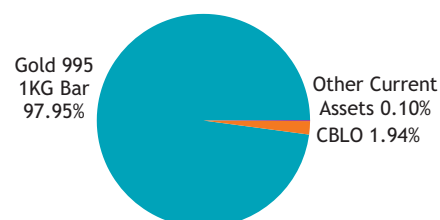
TOTAL EXPERIENCE: 1) 7 Years
2) 6 Years

In Managing this Fund: 1) 1 Month
2) 1 Month

PRODUCT POSITIONING

Canara Robeco Gold Exchange Traded Fund is for investors who want to benefit from movement in gold prices without holding physical gold. It follows passive investment strategy and is benchmarked to price of physical gold. It endeavors to track and provide returns similar to its benchmark ie. prices of domestic gold through investment in physical gold and money market instruments

ASSET ALLOCATION



MATURITY PROFILE

| | % Allocation |
|--------------------|--------------|
| Net Current Assets | 0.10% |

PORTFOLIO

| Name of the Instruments | % to NAV |
|---------------------------------|----------------|
| GOLD | |
| GOLD 995 1KG BAR | 97.95% |
| CBLO | 1.94% |
| Other Current Assets | 0.10% |
| Grand Total (Net Asset) | 100.00% |

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

PERFORMANCE AT A GLANCE (as on March 30, 2012)

Equity Schemes

CANARA ROBECO EQUITY DIVERSIFIED

Fund Manager: Mr.Soumendra Nath Lahiri

| Period | Returns (%) | | | | Current Value of Standard Investment of ₹ 10000 in the | | |
|--------------------------|-------------------------------|--------|----------------------|----------------------|--|----------------------|----------------------|
| | [§] NAV Per Unit (₹) | Scheme | BSE 200 [#] | Sensex ^{##} | Scheme | BSE 200 [#] | Sensex ^{##} |
| Since Inception (CAGR) | 55.39 | 22.19 | 17.29 | 17.86 | 55390 | 39041 | 40714 |
| 30 Mar'11 to 30 Mar'12 | 54.98 | 0.75 | -9.28 | -10.50 | Not applicable | | |
| 30 Mar' 10 to 30 Mar'11 | 49.69 | 10.65 | 8.15 | 10.94 | | | |
| 30 Mar'09 over 30 Mar'10 | 23.70 | 109.66 | 92.87 | 80.54 | | | |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003

CANARA ROBECO INFRASTRUCTURE

Fund Manager: Mr.Soumendra Nath Lahiri

| Period | Returns (%) | | | | Current Value of Standard Investment of ₹ 10000 in the | | |
|--------------------------|-------------------------------|--------|----------------------|----------------------|--|----------------------|----------------------|
| | [§] NAV Per Unit (₹) | Scheme | BSE 100 [#] | Sensex ^{##} | Scheme | BSE 100 [#] | Sensex ^{##} |
| Since Inception (CAGR) | 21.91 | 13.19 | 10.97 | 11.06 | 21910 | 19325 | 19421 |
| 30 Mar'11 to 30 Mar'12 | 22.64 | -3.22 | -9.23 | -10.50 | Not applicable | | |
| 30 Mar' 10 to 30 Mar'11 | 21.36 | 5.99 | 8.55 | 10.94 | | | |
| 30 Mar'09 over 30 Mar'10 | 10.99 | 94.36 | 88.17 | 80.54 | | | |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 2, 2005

CANARA ROBECO EQUITY TAX SAVER

Fund Manager: Mr.Soumendra Nath Lahiri

| Period | Returns (%) | | | | Current Value of Standard Investment of ₹ 10000 in the | | |
|--------------------------|-------------------------------|--------|----------------------|----------------------|--|----------------------|----------------------|
| | [§] NAV Per Unit (₹) | Scheme | BSE 100 [#] | Sensex ^{##} | Scheme | BSE 100 [#] | Sensex ^{##} |
| Since Inception (CAGR) | 17.29 | 14.20 | 12.20 | 11.28 | 124806 | 89284 | 76317 |
| 30 Mar'11 to 30 Mar'12 | 18.21 | 11.42 | -9.23 | -10.50 | Not applicable | | |
| 30 Mar' 10 to 30 Mar'11 | 19.21 | 15.62 | 8.55 | 10.94 | | | |
| 30 Mar'09 over 30 Mar'10 | 10.85 | 77.05 | 88.17 | 80.54 | | | |

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 1993

CANARA ROBECO EMERGING EQUITIES

Fund Manager: Mr.Soumendra Nath Lahiri

| Period | Returns (%) | | | | Current Value of Standard Investment of ₹ 10000 in the | | |
|--------------------------|-------------------------------|--------|--------------------------|----------------------|--|--------------------------|----------------------|
| | [§] NAV Per Unit (₹) | Scheme | CNX Mid Cap [#] | Sensex ^{##} | Scheme | CNX Mid Cap [#] | Sensex ^{##} |
| Since Inception (CAGR) | 23.22 | 12.68 | 13.75 | 14.12 | 23220 | 24830 | 25394 |
| 30 Mar'11 to 30 Mar'12 | 22.08 | 5.16 | -4.09 | -10.50 | Not applicable | | |
| 30 Mar' 10 to 30 Mar'11 | 19.62 | 12.54 | 4.35 | 10.94 | | | |
| 30 Mar'09 over 30 Mar'10 | 7.68 | 155.47 | 126.12 | 80.54 | | | |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005.

CANARA ROBECO NIFTY INDEX

Fund Manager: Mr.Soumendra Nath Lahiri

| Period | Returns (%) | | | | Current Value of Standard Investment of ₹ 10000 in the | | |
|--------------------------|-------------------------------|--------|----------------------------|----------------------|--|----------------------------|----------------------|
| | [§] NAV Per Unit (₹) | Scheme | S&P CNX Nifty [#] | Sensex ^{##} | Scheme | S&P CNX Nifty [#] | Sensex ^{##} |
| Since Inception (CAGR) | 28.00 | 14.76 | 15.35 | 15.89 | 28001 | 29093 | 30127 |
| 30 Mar'11 to 30 Mar'12 | 30.71 | -8.82 | -9.23 | -10.50 | Not applicable | | |
| 30 Mar' 10 to 30 Mar'11 | 27.67 | 10.99 | 11.14 | 10.94 | | | |
| 30 Mar'09 over 30 Mar'10 | 16.10 | 71.86 | 73.76 | 80.54 | | | |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: October 8, 2004.

CANARA ROBECO F.O.R.C.E FUND

Fund Manager: Mr.Soumendra Nath Lahiri

| Period | Returns (%) | | | | |
|-------------------------|-------------------------------|-------------|-------------|----------------------------|----------------------|
| | [§] NAV Per Unit (₹) | Retail Plan | Instt. Plan | S&P CNX NIFTY [#] | Sensex ^{##} |
| Since Inception (CAGR) | 13.15 | 11.37 | 11.47 | 3.87 | 2.82 |
| 30 Mar'11 to 30 Mar'12 | 13.52 | -2.74 | -2.66 | -9.23 | -10.50 |
| 30 Mar' 10 to 30 Mar'11 | 11.52 | 17.36 | 17.33 | 11.14 | 10.94 |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 14, 2009

CANARA ROBECO LARGE CAP+ FUND

Fund Manager: Mr.Soumendra Nath Lahiri

| Period | Returns (%) | | | |
|------------------------|-------------------------------|--------|----------------------|----------------------|
| | [§] NAV Per Unit (₹) | Scheme | BSE 100 [#] | Sensex ^{##} |
| Since Inception (CAGR) | 10.57 | 3.50 | -4.39 | -3.40 |
| 30 Mar'11 to 30 Mar'12 | 10.51 | 0.57 | -9.23 | -10.50 |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: August 21, 2010

Scheme Benchmark [#] • Additional Benchmark ^{##} • [§] NAV per unit for since inception is as of March 30, 2012 and for others is as of beginning of the period.

PERFORMANCE AT A GLANCE (as on March 30, 2012)

Balance Schemes

CANARA ROBECO BALANCE

Fund Manager: Mr.Soumendra Nath Lahiri

| Period | Returns (%) | | | | Current Value of Standard Investment of ₹ 10000 in the | | |
|--------------------------|-------------------------------|--------|--|----------------------|--|--|----------------------|
| | [§] NAV Per Unit (₹) | Scheme | Crisil Balance Fund Index [#] | Sensex ^{**} | Scheme | Crisil Balance Fund Index [#] | Sensex ^{**} |
| Since Inception (CAGR) | 62.77 | 10.06 | - | 10.35 | 62770 | - | 66064 |
| 30 Mar'11 to 30 Mar'12 | 60.31 | 4.08 | -3.17 | -10.50 | Not applicable | | |
| 30 Mar' 10 to 30 Mar'11 | 54.83 | 9.99 | 9.37 | 10.94 | | | |
| 30 Mar'09 over 30 Mar'10 | 31.65 | 73.24 | 47.31 | 80.54 | | | |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: February 1, 1993. * Benchmark Index not available at the time of launch.

Income / Debt Schemes

CANARA ROBECO MONTHLY INCOME PLAN

Fund Manager: Mr. Ritesh Jain

| Period | Returns (%) | | | | Current Value of Standard Investment of ₹ 10000 in the | | |
|--------------------------|-------------------------------|--------|---------------------------------------|------------------------------|--|---------------------------------------|------------------------------|
| | [§] NAV Per Unit (₹) | Scheme | Crisil MIP Blended Index [#] | 10 Years G-Sec ^{**} | Scheme | Crisil MIP Blended Index [#] | 10 Years G-Sec ^{**} |
| Since Inception (CAGR) | 31.61 | 10.45 | - | - | 107986 | - | - |
| 30 Mar'11 to 30 Mar'12 | 29.48 | 7.23 | 5.24 | 2.43 | Not applicable | | |
| 30 Mar' 10 to 30 Mar'11 | 27.60 | 6.81 | 6.17 | 4.61 | | | |
| 30 Mar'09 over 30 Mar'10 | 22.99 | 20.05 | 14.25 | 3.60 | | | |

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 4, 1988. * Benchmark Index not available at the time of launch.

CANARA ROBECO GILT PGS

Fund Manager: Mr. Ritesh Jain

| Period | Returns (%) | | | | Current Value of Standard Investment of ₹ 10000 in the | | |
|--------------------------|-------------------------------|--------|---------------------------|------------------------------|--|---------------------------|------------------------------|
| | [§] NAV Per Unit (₹) | Scheme | I-Sec-Li-Bex [#] | 10 Years G-Sec ^{**} | Scheme | I-Sec-Li-Bex [#] | 10 Years G-Sec ^{**} |
| Since Inception (CAGR) | 27.9546 | 8.75 | - | - | 27955 | - | - |
| 30 Mar'11 to 30 Mar'12 | 26.1345 | 6.96 | 6.30 | 2.43 | Not applicable | | |
| 30 Mar' 10 to 30 Mar'11 | 24.7311 | 5.67 | 7.41 | 4.61 | | | |
| 30 Mar'09 over 30 Mar'10 | 24.8435 | -0.45 | 3.09 | 3.60 | | | |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 29, 1999.* Benchmark Index not available at the time of launch.

CANARA ROBECO INCOME FUND

Fund Manager: Mr. Ritesh Jain

| Period | Returns (%) | | | | Current Value of Standard Investment of ₹ 10000 in the | | |
|--------------------------|-------------------------------|--------|---|------------------------------|--|---|------------------------------|
| | [§] NAV Per Unit (₹) | Scheme | CRISIL Composite Bond Fund [#] | 10 Years G-Sec ^{**} | Scheme | CRISIL Composite Bond Fund [#] | 10 Years G-Sec ^{**} |
| Since Inception (CAGR) | 22.388 | 8.82 | 5.77 | 5.65 | 22388 | 17071 | 16889 |
| 30 Mar'11 to 30 Mar'12 | 20.6848 | 8.23 | 7.68 | 2.43 | Not applicable | | |
| 30 Mar' 10 to 30 Mar'11 | 19.4394 | 6.41 | 5.06 | 4.61 | | | |
| 30 Mar'09 over 30 Mar'10 | 18.1159 | 7.31 | 5.41 | 3.60 | | | |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 19, 2002

CANARA ROBECO INDIGO FUND

Fund Manager: Mr. Ritesh Jain

| Period | Returns (%) | | | |
|------------------------|-------------------------------|--------|---|------------------------------|
| | [§] NAV Per Unit (₹) | Scheme | Canara Robeco Blended Gold Index [#] | 10 Years G-Sec ^{**} |
| Since Inception (CAGR) | 12.1825 | 12.12 | 14.08 | 3.70 |
| 30 Mar'11 to 30 Mar'12 | 10.5421 | 15.56 | 16.99 | 2.43 |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: July 9, 2010

CANARA ROBECO GILT ADVANTAGE FUND

Fund Manager: Mr. Ritesh Jain

| Period | Returns (%) | | | |
|------------------------|-------------------------------|--------|---------------------------|------------------------------|
| | [§] NAV Per Unit (₹) | Scheme | I-Sec-Si-Bex [#] | 10 Years G-Sec ^{**} |
| Since Inception (CAGR) | 10.9578 | 8.82 | 7.39 | 2.95 |
| 30 Mar'11 to 30 Mar'12 | 10.0678 | 8.84 | 4.90 | 2.43 |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 1, 2011

Scheme Benchmark [#] • Additional Benchmark ^{**} • [§] NAV per unit for since inception is as of March 30, 2012 and for others is as of beginning of the period.

PERFORMANCE AT A GLANCE

(as on March 30, 2012)

CANARA ROBECO LIQUID

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

| Period | Returns (%) | | | | | | Current Value of Standard Investment of ₹ 10000 in the | | | | |
|--------------------------|------------------|-------------|-------------|-------------------|---------------------------------------|-----------------------------|--|-------------|-------------------|---------------------------------------|-----------------------------|
| | NAV Per Unit (₹) | Retail Plan | Instt. Plan | Super Instt. Plan | Crisil Liquid Fund Index [#] | 364 Day T-Bill [#] | Retail Plan | Instt. Plan | Super Instt. Plan | Crisil Liquid Fund Index [#] | 364 Day T-Bill [#] |
| Since Inception (CAGR) | 19.197424 | 6.60 | 6.79 | 7.42 | - | 5.28 | 19197 | 19377 | 13041 | - | 16914 |
| 30 Mar'11 to 30 Mar'12 | 17.7042 | 8.43 | 8.98 | 9.40 | 8.44 | 6.59 | Not applicable | | | | |
| 30 Mar' 10 to 30 Mar'11 | 16.7085 | 5.96 | 6.19 | 6.58 | 6.21 | 3.86 | | | | | |
| 30 Mar'09 over 30 Mar'10 | 16.0519 | 4.09 | 4.14 | 4.57 | 3.69 | 3.08 | | | | | |
| Last 7 Days | - | 0.20 | 0.21 | 0.22 | 0.21 | 0.19 | | | | | |
| Last 14 Days | - | 0.35 | 0.37 | 0.39 | 0.38 | 0.32 | | | | | |
| Last 30 Days | - | 0.73 | 0.78 | 0.81 | 0.79 | 0.75 | | | | | |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : January 15, 2002 ● Institutional Plan : May 31, 2004 ● Super Institutional Plan : July 15, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

CANARA ROBECO TREASURY ADVANTAGE FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

| Period | Returns (%) | | | | | | Current Value of Standard Investment of ₹ 10000 in the | | | | |
|--------------------------|------------------|-------------|-------------|-------------------|---------------------------------------|-----------------------------|--|-------------|-------------------|---------------------------------------|-----------------------------|
| | NAV Per Unit (₹) | Retail Plan | Instt. Plan | Super Instt. Plan | Crisil Liquid Fund Index [#] | 364 Day T-Bill [#] | Retail Plan | Instt. Plan | Super Instt. Plan | Crisil Liquid Fund Index [#] | 364 Day T-Bill [#] |
| Since Inception (CAGR) | 17.445119 | 6.73 | 7.48 | 7.55 | 6.10 | 5.02 | 17445 | 17590 | 16269 | 16586 | 15193 |
| 30 Mar'11 to 30 Mar'12 | 16.0373 | 8.78 | 9.27 | 9.60 | 8.44 | 6.59 | Not applicable | | | | |
| 30 Mar' 10 to 30 Mar'11 | 15.099 | 6.21 | 6.46 | 6.80 | 6.21 | 3.86 | | | | | |
| 30 Mar'09 over 30 Mar'10 | 14.4551 | 4.45 | 4.50 | 4.92 | 3.69 | 3.08 | | | | | |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : September 16, 2003 ● Institutional Plan : August 21, 2007 ● Super Institutional Plan : July 14, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

CANARA ROBECO FLOATING RATE

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

| Period | Returns (%) | | | | | Current Value of Standard Investment of ₹ 10000 in the | | |
|--------------------------|------------------|--------|---------------------------------------|-----------------------------|----------------|--|---------------------------------------|-----------------------------|
| | NAV Per Unit (₹) | Scheme | Crisil Liquid Fund Index [#] | 364 Day T-Bill [#] | | Scheme | Crisil Liquid Fund Index [#] | 364 Day T-Bill [#] |
| Since Inception (CAGR) | 16.6978 | 7.51 | 6.52 | 5.25 | | 16698 | 15640 | 14362 |
| 30 Mar'11 to 30 Mar'12 | 15.2044 | 9.82 | 8.44 | 6.59 | Not applicable | | | |
| 30 Mar' 10 to 30 Mar'11 | 14.2253 | 6.88 | 6.21 | 3.86 | | | | |
| 30 Mar'09 over 30 Mar'10 | 13.5754 | 4.79 | 3.69 | 3.08 | | | | |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 4, 2005

CANARA ROBECO SHORT TERM FUND

Fund Manager:
Mr. Akhil Mittal /Ms. Suman Prasad

| Period | Returns (%) | | | | | Current Value of Standard Investment of ₹ 10000 in the | | | |
|--------------------------|------------------|-------------|-------------|---------------------------------------|------------------------------|--|-------------|---------------------------------------|------------------------------|
| | NAV Per Unit (₹) | Retail Plan | Instt. Plan | Crisil Liquid Fund Index [#] | 10 Years G-Sec ^{##} | Retail Plan | Instt. Plan | Crisil Liquid Fund Index [#] | 10 Years G-Sec ^{##} |
| Since Inception (CAGR) | 12.2807 | 7.09 | 7.63 | 6.10 | 3.54 | 12281 | 12469 | 11943 | 11101 |
| 30 Mar'11 to 30 Mar'12 | 11.2364 | 9.29 | 9.89 | 8.44 | 2.43 | Not applicable | | | |
| 30 Mar' 10 to 30 Mar'11 | 10.6077 | 5.93 | 6.46 | 6.21 | 4.61 | | | | |
| 30 Mar'09 over 30 Mar'10 | 10.0000 | 6.08 | 6.59 | 3.69 | 3.60 | | | | |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 2009

CANARA ROBECO DYNAMIC BOND FUND

Fund Manager:
Mr. Akhil Mittal /Ms. Suman Prasad

| Period | Returns (%) | | | |
|-------------------------|------------------|-------------|---|------------------------------|
| | NAV Per Unit (₹) | Retail Plan | CRISIL Composite Bond Fund [#] | 10 Years G-Sec ^{##} |
| Since Inception (CAGR) | 11.6867 | 5.65 | 5.68 | 2.53 |
| 30 Mar'11 to 30 Mar'12 | 10.7363 | 8.85 | 7.68 | 2.43 |
| 30 Mar' 10 to 30 Mar'11 | 10.202 | 5.24 | 5.06 | 4.61 |

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: May 29, 2009

Scheme Benchmark [#] ● Additional Benchmark ^{##} ● [§] NAV per unit for since inception is as of March 30, 2012 and for others is as of beginning of the period.
● NA Not Available

Dividend Distribution / Disclaimers (as on April 30, 2012)

Canara Robeco Infrastructure

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 28.11.2006 | 2.00 | 13.68 |
| 15.07.2009 | 1.00 | 14.61 |

Canara Robeco Equity Diversified

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 18.12.2003 | 2.50 | 13.38 |
| 30.11.2004 | 2.00 | 12.56 |
| 28.04.2006 | 2.50 | 22.03 |
| 05.09.2007 | 3.00 | 22.13 |
| 06.10.2009 | 2.00 | 23.89 |
| 26.3.2010 | 2.00 | 24.28 |
| 14.10.2011 | 1.00 | 23.03 |

Canara Robeco Emerging Equities

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 13.01.2006 | 2.00 | 12.91 |
| 22.06.2007 | 3.00 | 15.39 |

Canara Robeco Equity Tax Saver

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 26.07.2003 | 0.75 | 11.35 |
| 07.10.2003 | 0.75 | 13.22 |
| 14.03.2004 | 1.50 | 14.09 |
| 02.03.2005 | 2.50 | 16.84 |
| 21.02.2006 | 4.00 | 22.25 |
| 15.03.2007 | 6.00 | 20.52 |
| 28.03.2008 | 3.00 | 19.22 |
| 08.01.2010 | 2.00 | 21.80 |
| 19.03.2010 | 2.00 | 20.53 |
| 21.01.2011 | 2.00 | 21.32 |
| 18.03.2011 | 1.00 | 18.32 |
| 09.03.2012 | 1.00 | 18.16 |

Canara Robeco Nifty Index

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 22.12.2006 | 7.50 | 21.16 |
| 10.12.2010 | 0.25 | 13.3069 |

Canara Robeco Balance

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 22.01.2010 | 7.00 | 54.58 |
| 14.10.2011 | 1.50 | 50.40 |

Canara Robeco Monthly Income Plan (Monthly Dividend Option)

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 28.01.2011 | 0.10 | 14.17 |
| 25.02.2011 | 0.10 | 14.03 |
| 25.03.2011 | 0.10 | 14.08 |
| 29.04.2011 | 0.10 | 14.19 |
| 27.05.2011 | 0.10 | 14.06 |
| 24.06.2011 | 0.10 | 14.02 |
| 29.07.2011 | 0.10 | 14.05 |
| 27.08.2011 | 0.10 | 14.41 |
| 30.09.2011 | 0.10 | 13.88 |
| 28.10.2011 | 0.10 | 13.959 |
| 27.12.2011 | 0.10 | 13.6585 |
| 27.01.2012 | 0.10 | 13.8095 |
| 24.02.2012 | 0.10 | 13.9160 |
| 30.03.2012 | 0.10 | 13.95 |
| 27.04.2012 | 0.10 | 13.93 |

Quarterly

| | | |
|------------|------|---------|
| 28.06.2010 | 0.50 | 14.77 |
| 28.09.2010 | 0.30 | 14.75 |
| 10.12.2010 | 0.30 | 14.50 |
| 25.03.2011 | 0.30 | 14.19 |
| 27.05.2011 | 0.30 | 14.15 |
| 30.09.2011 | 0.30 | 14.0653 |
| 30.12.2011 | 0.30 | 13.8605 |
| 22.03.2012 | 0.30 | 14.0754 |

Canara Robeco Income Fund

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 02.01.2009 | 0.75 | 16.3285 |
| 26.03.2009 | 0.75 | 15.7799 |
| 06.07.2009 | 0.75 | 15.7318 |
| 01.10.2009 | 0.50 | 15.0864 |
| 24.12.2009 | 0.50 | 14.7523 |
| 19.03.2010 | 0.50 | 14.2601 |
| 28.06.2010 | 0.50 | 14.1521 |
| 28.09.2010 | 0.50 | 13.7449 |
| 25.03.2011 | 0.30 | 13.3537 |
| 27.05.2011 | 0.30 | 13.1867 |
| 30.09.2011 | 0.30 | 13.2114 |
| 30.12.2011 | 0.30 | 13.2458 |
| 22.03.2012 | 0.30 | 13.1774 |

Canara Robeco InDiGo

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 10.12.2010 | 0.15 | 10.3730 |
| 25.03.2011 | 0.10 | 10.3718 |
| 27.05.2011 | 0.10 | 10.5278 |

Quarterly

| | | |
|------------|------|---------|
| 30.09.2011 | 0.10 | 11.4246 |
| 30.12.2011 | 0.10 | 11.4876 |
| 22.03.2012 | 0.10 | 11.4468 |

Canara Robeco Gilt Advantage

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 20.05.2011 | 0.07 | 10.1362 |

Canara Robeco Gilt PGS Fund

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 06.05.2003 | 0.35 | 10.5312 |
| 07.07.2003 | 0.30 | 10.3960 |
| 06.10.2003 | 0.30 | 10.5211 |
| 27.04.2004 | 0.125 | 10.2549 |
| 30.12.2005 | 0.225 | 10.3190 |
| 05.09.2007 | 0.70 | 10.9393 |
| 02.01.2009 | 0.75 | 13.9716 |
| 26.03.2009 | 0.75 | 12.5852 |
| 06.07.2009 | 0.75 | 11.9392 |
| 01.10.2009 | 0.25 | 11.1497 |
| 24.12.2009 | 0.25 | 10.9009 |

Canara Robeco Floating Rate

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 09.12.2005 | 0.3267 (Others) | 10.4499 |
| | 0.3508 (Ind. & HUF) | 10.4499 |
| 28.02.2011 | 0.50 | 14.4809 |
| 09.03.2011 | 0.50 | 14.0135 |

Canara Robeco Dynamic Bond Fund

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 01.10.2009 | 0.10 | 10.1422 |
| 24.12.2009 | 0.10 | 10.1347 |
| 15.03.2011 | 0.17 | 10.4585 |
| 30.09.2011 | 0.20 | 10.7909 |

Canara Robeco F.O.R.C.E Fund

| Date of declaration (Record Date) | Dividend Distribution per unit* | NAV as on the date of declaration |
|-----------------------------------|---------------------------------|-----------------------------------|
| 13.09.2010 | 1.0 | 14.0600 |
| Institutional | | |
| 13.09.2010 | 1.0 | 14.0800 |

* On face value of ₹ 10. ● For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit www.canararobeco.com ● Past performance may or may not be sustained in the future. ● Pursuant to payment of dividend, the NAV of the dividend option of the scheme would fall to the extent of payout and statutory levy (if applicable).

Disclaimer : The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

BRANCH OFFICES Toll Free No : 1800 209 2726 Website : www.canararobeco.com

Ahmedabad: Tel: (079) 40278936 Bangalore: Tel.: (080) 39871400-01 Chandigarh: Tel: (0172) 2648007 Chennai: Tel.: (044) 28492596-98 Goa: Tel.: (0832) 2422415, 6450631 Hyderabad: Tel.: (040) 39132301 / 02 Indore: Tel.: (0731) 6451222 Kochi: Tel.: (0484) 2364846/ 36 Kolkata: Tel.: (033) 30584716 - 19 Mangalore: Tel: (0824) 2448804 Mumbai: Tel.: (022) 66585000/18, 66585085-86 New Delhi: Tel.: (011) 23326417 Pune: Tel.: (020) 30923820-24 Surat: Tel.: (0261) 6554243, 6641345

Note: The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 30.04.2012. The disclosures of average maturity period relates to the debt component of the portfolio as on 30.04.2012.

Unclaimed Dividends : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.