

MONTHLY CONNECT

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NDTV Profit Mutual Fund Awards 2010
Fund Name - Canara Robeco Equity Tax Saver
Category - Equity: Tax Planning

Platinum
Rating by ET Investors' Guide*

* Rated Platinum by ET Investors Guide, in their Mutual Fund tracker for the Quarter ended September, 2011.
Past Performance is no guarantee of future returns.

Canara Robeco Equity Tax Saver

(Open Ended Equity Linked Tax Saving Scheme)

CANARA ROBECO

Mutual Fund



Ritesh Jain
Head - Investment

Macro update

The month of December witnessed release of weak IIP numbers, encouraging PMI data, increase in core inflation, high current account deficit for the second quarter, increase in government's borrowing programme, and moderation in banking credit.

Growth: India's industrial production contracted sharply by 5.1% YoY for the month of October. While there was some element of base effect and lesser number of working days in the month, the index clearly indicates industrial slowdown. This was mainly due to a 6% contraction in manufacturing - first contraction since June 2009, and negative growth in mining sector for the third month in a row. The contraction in capital goods sub-index was particularly sharp at -25.5% YoY, reinforcing a complete standstill in investment activity. Also the consumer goods witnessed a contraction of 0.8% YoY.

With a complete standstill in investment activity and slowing manufacturing sector growth, we expect GDP growth of 7-7.5% for 2011-12, primarily supported by a decent consumption growth.

The HSBC India Manufacturing PMI for the month of December at 54.2 (against 51 in November) indicated some momentum pick up in manufacturing sector. The reading suggests that manufacturing activity rebounded on the back of increases in output and new orders - particularly export orders. However, inflation pressures both on the input and output sides remain firm.

Inflation: WPI inflation at 9.11% YoY in November remained high, though moderated from 9.73% last month. The moderation is led by softening primary articles inflation, which declined 1.6% month over month. However, more importantly core inflation (non-food manufacturing) remained elevated and rather increased to 7.9% YoY from 7.6% last month. Fuel group inflation also remained high at 15.5% YoY.

We anticipate core inflation to remain at elevated levels in coming months, supported by prevailing high commodity and oil prices. Additionally, the increase announced by the Government in minimum support prices (MSPs) for winter crop, freight rate hike by transport operators, power tariff increase by state bodies, cement and steel price increases, etc., would ensure core inflation at a level which is above the RBI's comfort.

Balance of Payment: India's current account deficit widened to USD 16.9 billion in the second quarter (Jul-Sep11) of FY12, which is about 3.7% (annualised) of GDP, from USD 15.9 billion (3.6% of GDP) in the last quarter (Apr-Jun11). Though, the trade deficit increased to USD 43.9 billion for the quarter from USD 41.8 billion, there was a reasonably good growth witnessed in net invisibles as the remittances from non-resident Indians grew 25% YoY to USD 16.2 billion and Software services export grew 25.5% YoY to USD 14.9 billion.

On the capital inflows side, while the equity portfolio flows declined by USD 1.2 billion and net FDI inflows slowed to USD 4.4 billion, the debt flows (largely ECBs) increased to USD 10.2 billion and banking capital flows were USD 6.7 billion. Overall balance of payments surplus contracted to USD 276 million in the second quarter as compared to a surplus of USD 5.4 billion in the first quarter.

We anticipate a current account deficit of 3-3.5% for FY12 as a whole, as we expect trade deficit to remain high. Also on capital inflows front, amid global risk aversion any revival in equity and debt inflows is unlikely during the remaining period of FY12.

External Trade : After recording the highest ever monthly trade deficit of USD 19.6 billion during October 2011, India recorded a trade deficit of USD 13.6 billion during November 2011. The export growth (in dollar terms) decelerates further from 37% YoY in September and 11% in October to 4% in November. Whereas growth in imports accelerated to 36% YoY, against 22% in October and 17% in September. As we anticipate exports to remain weaker due to economic slowdown in developed worlds, the trade deficit is likely to remain high in remaining part of the year.

Government Borrowing: Towards the end of the December month, the government of India announced a Rs 400 billion increase in its second half borrowing programme. This is in addition to the Rs 528 billion increase announced in September. In total, the government's annual gross borrowing will be Rs 5.14 trillion and net borrowing will be Rs 4.41 trillion in FY12, as compared to originally budgeted Rs 4.16 trillion of gross borrowing and Rs 3.43 trillion of net borrowings.

The Government is likely to miss budgeted fiscal deficit target primarily on account of higher subsidy burden and lower tax revenues in a waning economic environment. We expect fiscal deficit of 5 - 5.5% for FY12, more so towards the higher end of the range.

Banking system: As per the latest weekly statistical supplement report released by RBI, banking system deposits grew 18% YoY as compared to a 17.1% YoY growth in advances. Following the moderation in economic activities, there has been a deceleration in pace of advances growth primarily towards term lending. Consequent to the same the banks are going slow on deposit accretion. Currently banking system's credit growth has been primarily supported by the incremental demand for working capital needs.

The banking system continued to witness a reduction in aggregate demand deposit base (Current Accounts & Saving Accounts), as the same declined by 12.4% (Rs 791bn) since April-2011 and 3.2% (Rs 186bn) in the last one year. The prime reason being higher interest rate offered on term deposits, prompted saving and current account holders to shift a part into high yielding term deposits.

Gold Updates

Overview:

While investors have exhibited the sentiment of flocking towards Gold at times of crisis, the acuteness of the global economic crisis has led to this sentiment changing towards the latter part of the year. Gold prices traded at all-time high levels at ~\$1920 per troy ounce in September before the resulting strength of the US Dollar from the Euro-zone debt crisis shaved off a part of the gains. The yellow metal which had returned almost 34% at its all-time high closed the year at \$1563.70 per troy ounce, up \$143 per troy ounce.

The shrinkage of asset values has not only hurt values, but it has also hurt confidence and trust. The preference of investors towards liquidity which surfaced during the latter half of the year was relayed in the last month of the year as Gold lost more than 10% and US Dollar Index gained by 2.29%. However, on an annual basis, Gold has emerged as a safe haven investment asset its annual returns of 10.06% dwarfs the 1.46% gain in the US Dollar Index. In rupee terms, the annual gains came in at 30.64% as the rupee depreciated by almost 19% in the year 2011.

Liquidity Infusion amidst increased uncertainty

The Euro debt crisis continued to escalate even as Euro member nations met during the month with an objective to arrive at a consensus towards solving the crisis. Amidst hints from credit rating agencies towards a downgrade to the member nations; the lack of any decisive action left the financial markets uncertain. On December 21, the E.C.B. introduced a three-year term loan for 523 banks. The amount involved was euro 489 billion at 1% rate. This is on top of temporary U.S. dollar liquidity swaps by the Federal Reserve and other central banks in late November.

On sovereign investment front, IMF reported that Russia's central bank bought 100,000 ounces of gold in November, increasing its holdings to 28.1 mn troy ounces. Turkey's central bank added 1.328 mn troy ounces of gold in November

Outlook

The recent consolidation of gains in Gold prices can be viewed as a healthy development as it sets the floor for a longer term trend for Gold prices. While there have been a string of positive data releases in the United States in the last few weeks, they have not been significant enough to indicate a robust recovery trend for the faltering economy. For example, though the home sales data shows a positive number, the S&P Case Shiller index shows a drop in home prices indicating that the housing market remains to be sluggish in nature. The prospects of slower global growth have led to some central banks loosening their monetary policies. The Fed has held back from additional easing for some time now, but policy stance is expected to remain very accommodative throughout 2012. The ZIRP (zero interest rate policy) would be pursued till 2013 which is further supportive for Gold prices.

The meeting between EU, IMF and ECB members in mid-January to flesh out the new bailout plan would be closely watched by market participants during the month. Also, US Fed's monetary policy meeting in January is expected lay ground for some monetary action given the change of guard within the FOMC members. Any news pertaining to monetary infusion in the U.S. Federal Reserve or the European Central Bank is expected to stoke a positive influence on Gold prices which could see it moving closer to its previous highs during the year. In the near term, Gold prices are expected to consolidate around \$1500 to \$1700 per troy ounce region for some time before markets find their feet amidst global crisis. The Rupee has undergone most part of its correction and is expected to trade between 52 and 54 which is a new range for the currency. The rupee could move towards 56 on account of higher oil prices and resurfacing of debt crisis within the euro zone.

'AU'some Fact of the Month:

Gold prices have now completed 11 years of positive calendar year returns. The yellow metal has delivered a CAGR of 17.21% in the last 11 years with the highest calendar year returns of 31% in the year 2007.

Historical Gold Performance

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
CY returns for Gold (\$ terms)	2.46%	24.77%	19.37%	5.54%	17.92%	23.15%	30.98%	5.77%	24.36%	29.52%	10.06%

Debt Market Review



Akhil Mittal
Fund Manager

Fixed Income

The month of December was characterized by RBI signaling rate cycle reversal going forward, tighter liquidity conditions during the second half of the month resulting into elevation in call rates and short-term rates, continuous Open Market Operations by the Central Bank resulting into softening in sovereign yields, and announcement of additional borrowing towards the month end.

RBI in its Mid-Quarter Monetary Policy Review on 16th December left the repo rate and CRR unchanged, and stated that the monetary policy cycle is likely to be reversed responding to the increasing downside risk to growth. The central bank also announced that as the banking system's borrowings from the LAF are persistently above the RBI's comfort zone, further Open Market Operations (OMOs) will be conducted as and when liquidity is needed in the system.

With advance tax payments on 15th December, the system liquidity turned deeper into negative territory towards the second half of the month. Banking system borrowed an average of Rs 1.16 trillion under LAF window during the month, with average Rs 868 billion in the first half and Rs 1.43 trillion during the second half. In line with squeeze in system liquidity, call rates moved upwards towards 9.60-9.70 range before sliding back to below 9% by month end. The money market rates also moved up in tandem by 20-40 bps, with upto 3 months segment moving up the most, before settling back to month beginning levels.

In order to contain pressure on the system liquidity, RBI announced four Open Market Operations (OMOs) during December - with an aggregate notified amount of Rs 420 billion and accepted Rs 318 billion in total against those. Further with market participants started anticipating a policy rate cut in RBI's January policy meet, the 10-year benchmark yields soften from 8.73% at the start of the month to 8.56% at the end, before touching a low of 8.28% on 20th December.

RBI also released modified calendar for government borrowings in dated securities for last quarter with an increase of Rs 40000 cr over earlier calendar. This addition in borrowing requirements was on account of various revenue shortfalls of the fiscal. Also, RBI announced treasury bills auction calendar for last quarter with an increase of Rs 48000 cr over the Sept-Dec quarter.

Outlook

We expect the system liquidity to remain in negative territory much beyond the RBI's comfort zone before settling in a range of 50k cr to 70k cr negative towards the second half of January. We expect RBI to continue conducting OMO's to the extent of Rs 20000 cr to Rs 30000 cr to support liquidity. We expect RBI to cut Cash Reserve Ratio by 50 bps in its Monetary Policy review on January 24th. We believe that consumption in the economy is likely to remain reasonably strong and higher credit off-take for working capital is expected going ahead. We expect short term yields to remain in range of +/- 20 bps from current levels.

High input prices and high wage cycle are likely to continue impacting the core manufacturing inflation. Also, fuel inflation is likely to remain high on account of elevated oil prices. There has been some moderation witnessed in primary and food inflation rates in the recent past. We expect headline WPI in range of 7.4% to 7.6% for the month of December, before start softening all the way through from January 2011 to March 2012, primarily on account of a huge base effect.

We expect 10 yr benchmark Govt yield to remain in a range of 8.25% to 8.50% in January month. However any move below 8.25% is unlikely, given the high fiscal deficit, continuous supply of government bonds in large volumes, and uncertain global environment. Further G-Sec would also take further cues from emerging macro-economic conditions, domestically as well as globally.

Equity Market Review



Soumendra Nath Lahiri
Head - Equities

Indian Equity markets along with the global equity markets ended the year on a weak note. Indian equity markets ended the calendar year with ~25% decline in both Nifty as well as Sensex. In dollar terms, the decline is even steep at ~44%. Internationally, US equity markets managed a positive close with Dow Jones gaining 6.1% during the year. Europe as a whole had been negative largely owing to continuing Sovereign Debt crisis. In India FIIs have been net sellers for the calendar year 2011 to the tune of INR 28.12bn. For the month of December, Sensex and Nifty declined by 4.15% and 4.30% respectively from the previous month. Mid-cap and Small-cap Index faced most of the brunt and declined by 8.75% and 8.97%, respectively. All the sectoral indices except IT index ended the month in negative territory. FMCG, Health Care, Auto and IT were among the outperformers. IT gained 4.60% where as FMCG, Health Care and Auto declined by 0.14%, 3.05% and 3.45%, respectively. Bankex, Consumer Durables, Capital Goods, Metals, Power, Oil & Gas and Realty were underperformers with declines of 7.08%, 6.38%, 16.55%, 9.11%, 7.25%, 7.65% and 12.44% respectively. During the month, FIIs have been net buyers to the tune of INR 0.98bn and Mutual Funds have been net buyers to the tune of INR 5.80bn.

IIP Slumped: October 2011 industrial output contracted by 5.1% as compared to 2.0% growth in the month of September and 11.4% in the same month last year. July and September industrial output growth was revised to 3.7% and 2.0% from 3.8% and 1.9% respectively. The cumulative industrial growth for the April-October period stands at 3.5% as against 8.7% in the same period last year.

Food Inflation also Plunges: Food Inflation fell sharply to a six-year low of 0.42% for the week ended December 17, compared to 1.81% in previous week, as prices of essential commodities like vegetables, onion, potato and wheat declined. It was 15.48% in the corresponding period in 2010.

INR continues to slide: The INR continued its week run in December. The rupee moved in the broad range of 51.1 - 53.9 and also touched an all time low of 54.35. There was an overpowering demand for USD as the Euro zone crisis turned traders towards risk free assets. Cumulatively rupee has lost 20% against dollar for the calendar year.

Winter Parliament session disappoints: The winter session which lasted for 38 days saw both the houses of parliament passing 17 bills. The important financial business that was successfully transacted by Parliament was passage of the third batch of supplementary demands for grants (for General and Railways). Both the houses of parliament also passed Food Security Bill. Other major bills that did not see the day of light in parliament include Companies Bill and Pension reform law. The government also failed to clear the most awaited FDI in Retail.

Future Outlook: 2011 saw economies both in the developed world as well as the developing world struggle against things that were not seen for some time. Issues related to deficits, debt, downgrades, corruption, policy paralysis, social and political unrest showed up in different forms and this impacted investor sentiment across the globe. Although India had started the year on an optimistic note with the Sensex at 20000-odd levels; slowing investment cycle, high inflation and rising deficits ensured that we ended the year as one of the worst performing stock market. It was a year when growth moderated across segments and then the steep 25% market correction during the year has made valuations start looking attractive.

So what could trigger a turn around in India??

- ▶ Crude oil prices correcting significantly will help address deficit problems.
- ▶ Improved and speedy implementation of policy coupled with confidence building measures to revive the investment cycle.

Given that Indian equity valuations are still at a premium to its emerging market peers, we expect markets to recover during the course of the calendar year 2012. We should see consensus earnings downgrade cycle continue in the near term and ease by the 2nd Quarter of FY12. We would recommend investing in a calibrated manner over the next few months. Investors should opt for SIP as a preferred mode of investment in such times.

CANARA ROBECO EQUITY DIVERSIFIED

(as on December 30, 2011)

Rated
★★★★★
by Value Research

Morningstar
Rating
3 Year
★★★★★
TM

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE: To generate capital appreciation by investing in equity and equity related securities.

Avg AUM #: ₹ 467.09 Crores

NAV: Growth Option: ₹ 48.2800
Dividend Option: ₹ 21.0400
Bonus Option: ₹ 21.0700

DATE OF ALLOTMENT: September 16, 2003

ASSET ALLOCATION:

Equity and equity related instruments:

85% -100%.

Money Market instruments : 0% - 15%

MINIMUM INVESTMENT:

Lumpsum: ₹ 5000 in multiples of ₹ 1 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend payout, Bonus Option.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lump Sum/ SIP / STP/ SWP : 1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

BENCHMARK: BSE 200

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 9 months

QUANTITATIVE INFORMATION*

Standard Deviation	7.59
Portfolio Beta	0.90
Portfolio Turnover Ratio	0.43 times
R-Squared	0.96
Sharpe Ratio	0.72

*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Dec 30, 2011)

PORTFOLIO

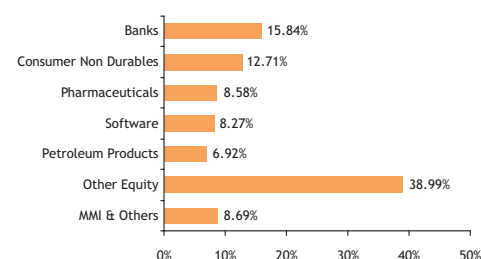
Name of the Instruments	% to NAV
Listed	
HDFC Bank Ltd	5.64
Reliance Industries Ltd	5.04
Tata Consultancy Services Ltd	4.20
Infosys Ltd	4.07
I T C Ltd	3.68
Bharti Airtel Ltd	3.13
HDFC Ltd	3.13
Hindustan Unilever Ltd	3.01
State Bank Of India	2.52
Bajaj Auto Ltd	2.50
Oil India Ltd	2.44
Nestle India Ltd	2.39
Power Grid Corporation Of India Ltd	2.24
Divi's Laboratories Ltd	2.24
ICICI Bank Ltd	2.20
Britannia Industries Ltd	2.19
Eicher Motors Ltd	2.08
ACC Ltd	2.07
Dr. Reddy's Laboratories Ltd	1.92
Bharat Petroleum Corporation Ltd	1.88
Ultratech Cement Ltd	1.83
IndusInd Bank Ltd	1.82
Oil & Natural Gas Corporation Ltd	1.79
BEML Ltd	1.78
Coal India Ltd	1.62
Larsen & Toubro Ltd	1.61
Ambuja Cements Ltd	1.58
GAIL (India) Ltd	1.48

Godrej Consumer Products Ltd	1.44
Bank Of Baroda	1.40
Punjab National Bank	1.39
Kajaria Ceramics Ltd	1.35
Torrent Pharmaceuticals Ltd	1.34
Cadila Healthcare Ltd	1.23
Jubilant Life Sciences Ltd	1.13
Chambal Fertilizers & Chemicals Ltd	1.11
Cairn India Ltd	1.04
Bharat Heavy Electricals Ltd	0.99
VA Tech Wabag Ltd	0.91
NTPC Ltd	0.88
Axis Bank Ltd	0.87
Pantaloon Retail (India) Ltd	0.83
Glaxosmithkline Pharmaceuticals Ltd	0.72
Alstom Projects India Ltd	0.59
Texmaco Rail & Engineering Ltd	0.58
Hindustan Media Ventures Ltd	0.53
Idea Cellular Ltd	0.51
WABCO India Ltd	0.39
Sub Total	91.31

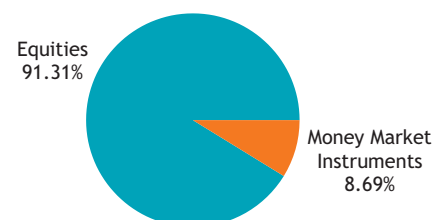
Money Market Instruments

CBLO	8.65
Sub Total	8.65
Net Current Assets	-0.16
Other Asset	0.20
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on December 30, 2011)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE: The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

Avg AUM #: ₹ 142.04 Crores

NAV: Retail Growth Option: ₹ 11.0400
Dividend Option: ₹ 10.2900
Institutional Growth Option: ₹ 11.0700
Dividend Option: ₹ 10.0000

DATE OF ALLOTMENT: September 14, 2009

ASSET ALLOCATION: Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% - 100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

MINIMUM INVESTMENT: Retail Plan : Minimum amount: ₹ 5000 and multiples of ₹1 thereafter. Subsequent purchases: Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

Institutional Plan : Minimum amount: ₹ 5,00,00,000 (₹ Five Crores) and multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 5,00,000 (₹ Five Lakhs) and multiples of ₹ 1 thereafter.

SIP/STP : For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: Retail Plan : Growth Option, Div. Option - Dividend Reinvestment & payout. Institutional Plan : Growth Option

Div. Option-Dividend Reinvestment & payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Lumpsum/SWP/SIP/STP: 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

BENCHMARK: S&P CNX Nifty

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 9 Months

QUANTITATIVE INFORMATION*

Standard Deviation	4.86
Portfolio Beta	0.78
Portfolio Turnover Ratio	0.55 times
R-Squared	0.85
Sharpe Ratio	-0.04

*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Dec 30, 2011)

PORTFOLIO

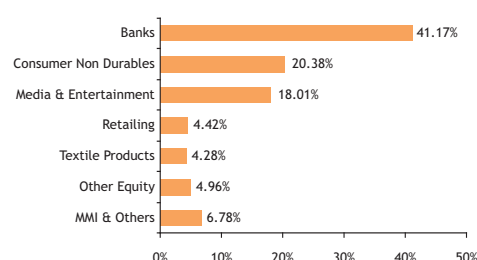
Name of the Instruments	% to NAV
Listed	
HDFC Bank Ltd	8.98
Nestle India Ltd	5.59
Punjab National Bank	5.57
Zee Entertainment Enterprises Ltd	5.52
State Bank Of India	4.81
Bank Of Baroda	4.64
Karur Vysya Bank Ltd	3.88
I T C Ltd	3.79
IndusInd Bank Ltd	3.70
HDFC Ltd	3.49
ICICI Bank Ltd	3.30
Jagran Prakashan Ltd	2.95
Page Industries Ltd	2.94
Godrej Consumer Products Ltd	2.88
Hindustan Unilever Ltd	2.87
Shopper's Stop Ltd	2.76
Britannia Industries Ltd	2.50
HT Media Ltd	2.02
Indian Bank	1.92
Titan Industries Ltd	1.86

Union Bank Of India	1.84
Pantaloon Retail (India) Ltd	1.66
Axis Bank Ltd	1.47
The Phoenix Mills Ltd	1.47
Hindustan Media Ventures Ltd	1.38
Entertainment Network (India) Ltd	1.34
Kewal Kiran Clothing Ltd	1.34
Dish TV India Ltd	1.19
DB Corp Ltd	1.07
UTV Software Communications Ltd	1.07
Allahabad Bank	1.06
Zyduz Wellness Ltd	0.89
Hathway Cable & Datacom Ltd	0.82
Den Networks Ltd	0.65
Sub Total	93.22

Money Market Instruments

CBLO	7.62
Sub Total	7.62
Net Current Assets	-0.84
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION (% to net assets)



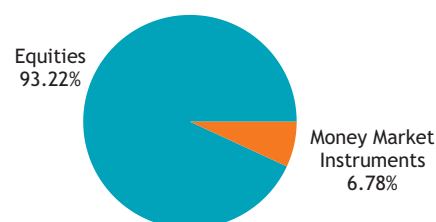
PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO INFRASTRUCTURE

(as on December 30, 2011)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme

SCHEME OBJECTIVE: To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

Avg AUM # : ₹ 119.65 Crores

NAV: Growth Option: ₹ 18.5400
Dividend Option: ₹ 14.7700

DATE OF ALLOTMENT: December 2, 2005

ASSET ALLOCATION: Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%. Domestic Debt and Money Market instruments : 0% - 25%.

MINIMUM INVESTMENT:

Lumpsum: ₹ 5000 in multiples of ₹ 1 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum/ SWP/ SIP / STP :

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

BENCHMARK: BSE 100

Fund Manager: 1) Mr. Soumendra Nath Lahiri
2) Mr. Yogesh Patil

Total Experience: 1) 21 Years
2) 9 Years

In Managing this Fund: 1) 9 Months
2) 1 Month

QUANTITATIVE INFORMATION*

Standard Deviation	8.13
Portfolio Beta	0.95
Portfolio Turnover Ratio	0.56 times
R-Squared	0.95
Sharpe Ratio	0.51

*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Dec 30, 2011)

PORTFOLIO

Name of the Instruments	% to NAV
Listed	
ACC Ltd	6.48
Power Grid Corporation Of India Ltd	6.17
Reliance Industries Ltd	5.31
Bharat Electronics Ltd	4.12
Bharti Airtel Ltd	4.04
Oil India Ltd	4.00
Bharat Heavy Electricals Ltd	3.45
Oil & Natural Gas Corporation Ltd	3.39
Sadbhav Engineering Ltd	3.29
Ambuja Cements Ltd	3.17
BEML Ltd	2.94
VA Tech Wabag Ltd	2.84
Orient Paper & Industries Ltd	2.76
Infrastructure Development Finance Company Ltd	2.64
Cairn India Ltd	2.47
Coal India Ltd	2.32
Ashoka Buildcon Ltd	2.32
NTPC Ltd	2.29
Bharat Petroleum Corporation Ltd	2.28
Jaiprakash Associates Ltd	2.24
Ultratech Cement Ltd	2.15
Gujarat Alkalies And Chemicals Ltd	1.98

Rated
★★★★★
by Value Research

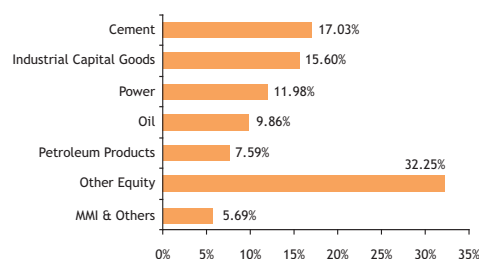
Morningstar
Rating
3 Year
★★★★★
TM

Hindustan Zinc Ltd	1.98
The Phoenix Mills Ltd	1.89
GAIL (India) Ltd	1.84
Container Corporation Of India Ltd	1.70
Alstom Projects India Ltd	1.66
Madras Cements Ltd	1.51
Larsen & Toubro Ltd	1.46
Neyveli Lignite Corporation Ltd	1.40
Texmaco Rail & Engineering Ltd	1.32
Tata Power Company Ltd	1.21
Crompton Greaves Ltd	1.19
Idea Cellular Ltd	0.96
HeidelbergCement India Ltd	0.96
Siemens Ltd	0.92
KEC International Ltd	0.91
Jaypee Infratech Ltd	0.75
Sub Total	94.31

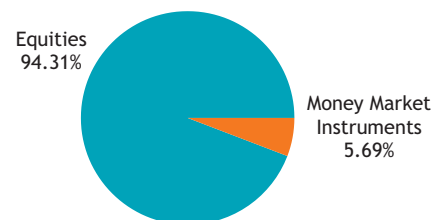
Money Market Instruments

CBLO	5.41
Sub Total	5.41
Net Current Assets	0.28
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO EQUITY TAX SAVER

(as on December 30, 2011)

FUND INFORMATION

CATEGORY: Open Ended Equity Linked Tax Saving Scheme

SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

Avg AUM[#]: ₹ 307.47 Crores

NAV:

Growth Option: ₹ 22.7900

Dividend Option: ₹ 16.0600

DATE OF ALLOTMENT: March 31, 1993

ASSET ALLOCATION:

Equity and equity related instruments: 80%-100%.

Money Market instruments : 0% - 20%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 500 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Growth Option,

Dividend Option - Reinvestment & payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: BSE 100

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 9 Months

QUANTITATIVE INFORMATION*

Standard Deviation	7.84
Portfolio Beta	0.92
Portfolio Turnover Ratio	0.36 times
R-Squared	0.95
Sharpe Ratio	0.74

*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Dec 30, 2011)

PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

Listed

HDFC Bank Ltd	5.30
Infosys Ltd	4.08
Reliance Industries Ltd	3.78
Tata Consultancy Services Ltd	3.52
I T C Ltd	3.40
Bharti Airtel Ltd	2.98
Hindustan Unilever Ltd	2.92
HDFC Ltd	2.75
State Bank Of India	2.56
Oil India Ltd	2.53
Glaxosmithkline Consumer Healthcare Ltd	2.22
Bharat Electronics Ltd	2.16
Bajaj Auto Ltd	2.13
Power Grid Corporation Of India Ltd	2.12
IPCA Laboratories Ltd	2.01
ICICI Bank Ltd	1.96
Nestle India Ltd	1.85
ACC Ltd	1.76
Eicher Motors Ltd	1.75
Ambuja Cements Ltd	1.71
Ultratech Cement Ltd	1.68
Bharat Petroleum Corporation Ltd	1.58
Bank Of Baroda	1.53
Divi's Laboratories Ltd	1.52
Dr. Reddy's Laboratories Ltd	1.45
GAIL (India) Ltd	1.42
IndusInd Bank Ltd	1.42

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

Rated
★★★★★
by Value Research

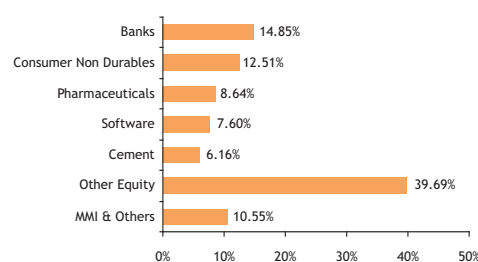
Morningstar
Rating
5 Year
★★★★★
TM

Coal India Ltd	1.39
Cadila Healthcare Ltd	1.37
Sadbhav Engineering Ltd	1.36
Larsen & Toubro Ltd	1.35
Jubilant Life Sciences Ltd	1.34
Punjab National Bank	1.28
Cairn India Ltd	1.23
Hindustan Zinc Ltd	1.22
Godrej Consumer Products Ltd	1.15
NTPC Ltd	1.06
United Phosphorus Ltd	1.03
Bharat Heavy Electricals Ltd	1.03
Grasim Industries Ltd	1.01
Colgate Palmolive (India) Ltd	0.97
VA Tech Wabag Ltd	0.96
Torrent Pharmaceuticals Ltd	0.95
Ashoka Buildcon Ltd	0.94
The Phoenix Mills Ltd	0.93
Pantaloon Retail (India) Ltd	0.89
Hindustan Media Ventures Ltd	0.81
Union Bank Of India	0.80
Obero Realty Ltd	0.78
PI Industries Ltd	0.73
Zee Entertainment Enterprises Ltd	0.71
Zuari Industries Ltd	0.07
Sub Total	89.45

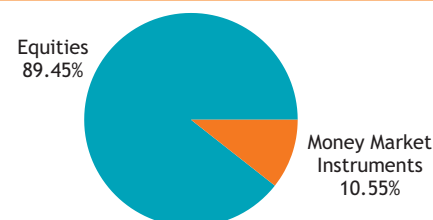
Money Market Instruments

CBLO	10.88
Sub Total	10.88
Net Current Assets	-0.33
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

*Source Accord Fintech Pvt. Ltd. (ACE MF)
Quarterly Average AUM as on Quarter Ending 30-December-2011
Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO EMERGING EQUITIES

(as on December 30, 2011)

FUND INFORMATION

CATEGORY: Open Ended Equity Scheme.

SCHEME OBJECTIVE: To generate capital appreciation by primarily investing in diversified mid-cap stocks

Avg AUM #: ₹ 37.72 Crores

NAV: Growth Option: ₹ 18.4900
Dividend Option: ₹ 12.7500
Bonus Option: ₹ 15.4700

DATE OF ALLOTMENT: March 11, 2005

ASSET ALLOCATION: Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

MINIMUM INVESTMENT:

Lumpsum: ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP: For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹. 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum/ SWP / SIP / STP:

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

BENCHMARK: CNX Mid Cap

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 9 months

QUANTITATIVE INFORMATION*

Standard Deviation	9.53
Portfolio Beta	1.03
Portfolio Turnover Ratio	0.8 times
R-Squared	0.95
Sharpe Ratio	0.74

*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Dec 30, 2011)

PORTFOLIO

Name of the Instruments	% to NAV
Listed	
Britannia Industries Ltd	3.96
Torrent Pharmaceuticals Ltd	3.94
Orient Paper & Industries Ltd	3.86
HT Media Ltd	3.49
NIIT Technologies Ltd	3.23
Sadbhav Engineering Ltd	3.11
Karur Vysya Bank Ltd	3.06
Kajaria Ceramics Ltd	2.96
IPCA Laboratories Ltd	2.85
Page Industries Ltd	2.82
Allahabad Bank	2.71
Tata Coffee Ltd	2.68
Trent Ltd	2.55
McLeod Russel India Ltd	2.54
Jagran Prakashan Ltd	2.43
Apollo Tyres Ltd	2.31
IndusInd Bank Ltd	2.22
WABCO India Ltd	2.21
Eicher Motors Ltd	2.20
Indian Bank	2.17
Info Edge (India) Ltd	2.10
Navneet Publications (India) Ltd	2.07
Glaxosmithkline Consumer Healthcare Ltd	2.06

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

Rated
★★★★
by Value Research

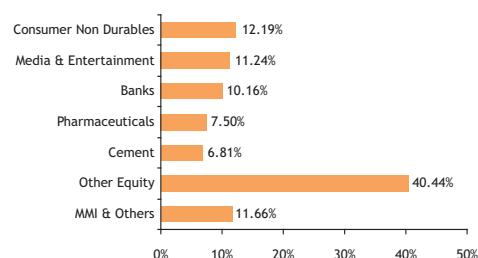
Morningstar
Rating
3 Year
★★★★
TM

Gujarat Alkalies And Chemicals Ltd	2.02
Chambal Fertilizers & Chemicals Ltd	2.01
Gujarat State Petronet Ltd	1.97
BEM Ltd	1.97
UTV Software Communications Ltd	1.96
Sabero Organics Gujarat Ltd	1.69
Shopper's Stop Ltd	1.56
KEC International Ltd	1.42
Shree Cements Ltd	1.36
PI Industries Ltd	1.32
Hathway Cable & Datacom Ltd	1.29
Zuari Industries Ltd	1.19
Alstom Projects India Ltd	0.96
Zydus Wellness Ltd	0.95
Prestige Estates Projects Ltd	0.84
Madras Cements Ltd	0.81
HeidelbergCement India Ltd	0.78
Dishman Pharmaceuticals & Chemicals Ltd	0.71
Sub Total	88.34

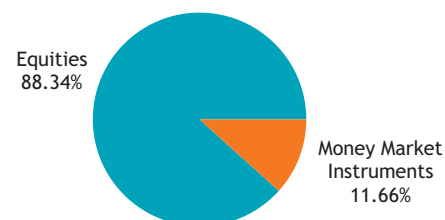
Money Market Instruments

CBLO	12.25
Sub Total	12.25
Net Current Assets	-0.66
Other Asset	0.07
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO NIFTY INDEX

(as on December 30, 2011)

Morningstar
Rating
3 Year



TM

FUND INFORMATION

CATEGORY: Open Ended Nifty Linked equity scheme

SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

Avg AUM[#]: ₹ 4.29 Crores

NAV: Growth Option: ₹ 24.5286
Dividend Option: ₹ 16.2783

DATE OF ALLOTMENT: October 8, 2004

ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S&P CNX Nifty) : 90% - 100%.

Money Market Instruments including call : 0% - 10%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Growth Option,

Dividend Option - Dividend Reinvestment & Dividend Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP / STP :

1% if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

BENCHMARK: S & P CNX Nifty

FUND MANAGER: Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE: 21 Years

In Managing this Fund: 9 months

QUANTITATIVE INFORMATION*

Standard Deviation	5.42
Portfolio Beta	0.98
Portfolio Turnover Ratio	0.11 times
R-Squared	0.99
Sharpe Ratio	-1.49
Tracking Error ⁵	0.55
Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Dec 30, 2011)	

PORTFOLIO

Name of the Instruments **% to NAV**

Listed

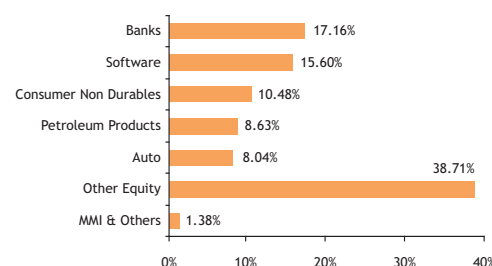
Infosys Ltd	9.38
Reliance Industries Ltd	8.20
I T C Ltd	7.55
HDFC Ltd	6.07
ICICI Bank Ltd	5.54
HDFC Bank Ltd	5.37
Tata Consultancy Services Ltd	4.13
Larsen & Toubro Ltd	3.75
Hindustan Unilever Ltd	2.93
State Bank Of India	2.93
Bharti Airtel Ltd	2.91
Oil & Natural Gas Corporation Ltd	2.43
Mahindra & Mahindra Ltd	2.21
Tata Motors Ltd	2.20
Tata Steel Ltd	1.57
Bajaj Auto Ltd	1.50
Axis Bank Ltd	1.47
NTPC Ltd	1.44
Wipro Ltd	1.42
Dr. Reddy's Laboratories Ltd	1.40
Coal India Ltd	1.33
Bharat Heavy Electricals Ltd	1.32
Sun Pharmaceuticals Industries Ltd	1.31
Hero MotoCorp Ltd	1.28
Jindal Steel & Power Ltd	1.24
GAIL (India) Ltd	1.21
Cipla Ltd	1.14
Kotak Mahindra Bank Ltd	1.12
Grasim Industries Ltd	1.11
Hindalco Industries Ltd	1.05
Power Grid Corporation Of India Ltd	1.00
Tata Power Company Ltd	0.99

Sterlite Industries (India) Ltd	0.89
Maruti Suzuki India Ltd	0.85
Ambuja Cements Ltd	0.82
Cairn India Ltd	0.80
Infrastructure Development Finance Company Ltd	0.76
ACC Ltd	0.74
Punjab National Bank	0.73
HCL Technologies Ltd	0.67
DLF Ltd	0.47
Sesa Goa Ltd	0.45
Ranbaxy Laboratories Ltd	0.43
Bharat Petroleum Corporation Ltd	0.43
Jaiprakash Associates Ltd	0.42
Siemens Ltd	0.39
Steel Authority Of India Ltd	0.34
Reliance Infrastructure Ltd	0.33
Reliance Communications Ltd	0.33
Reliance Power Ltd	0.27
Sub Total	98.62

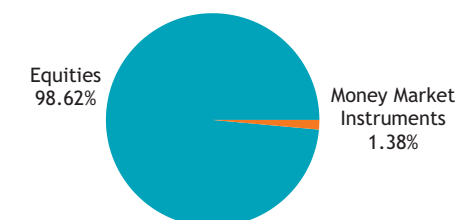
Money Market Instruments

CBLO	1.47
Sub Total	1.47
Net Current Assets	-0.09
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

*Source Accord Fintech Pvt. Ltd. (ACE MF) ⁵ Sharpe and Tracking Error are annualized
Quarterly Average AUM as on Quarter Ending 30-December-2011
Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO LARGE CAP+ FUND

(as on December 30, 2011)

FUND INFORMATION

CATEGORY : Open Ended Equity Scheme

SCHEME OBJECTIVE :

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

Avg AUM[#] : ₹182.66 Crores

NAV: Growth Option: ₹9.3000
Dividend Option: ₹9.3000

DATE OF ALLOTMENT : August 21, 2010

ASSET ALLOCATION :

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM[#]): 0%- 35%.

MINIMUM INVESTMENT:

Lumpsum: ₹5,000 in multiples of ₹1 thereafter. Subsequent purchases: Minimum amount of ₹1,000.00 and multiples of ₹1.00 thereafter.

SIP/STP: For Monthly Frequency - ₹1000 and in multiples of ₹1 thereafter. For Quarterly Frequency- ₹2000 and in multiples of ₹1 thereafter.

PLANS / OPTIONS : Growth Option,

Dividend Option - Dividend Reinvestment &

Dividend Payout.

CUT-OFF TIME : 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/ STP : 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

BENCHMARK : BSE 100

FUND MANAGER : Mr.Soumendra Nath Lahiri

TOTAL EXPERIENCE : 21 Years

In Managing this Fund : 9 Months

PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

QUANTITATIVE INFORMATION*

Standard Deviation	3.77
Portfolio Beta	0.67
Portfolio Turnover Ratio	0.62 times
R-Squared	0.97
Sharpe Ratio	-0.93

*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Dec 30, 2011)

PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

Listed

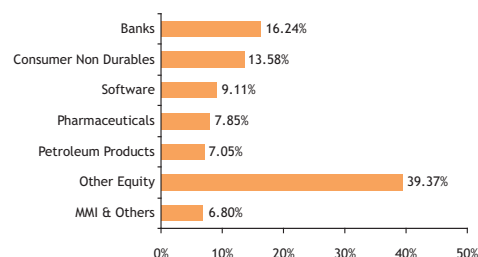
HDFC Bank Ltd	6.07
Reliance Industries Ltd	5.15
I T C Ltd	4.96
HDFC Ltd	4.60
Tata Consultancy Services Ltd	4.26
Hindustan Unilever Ltd	4.14
Nestle India Ltd	3.63
Infosys Ltd	3.61
Bharti Airtel Ltd	3.35
Oil India Ltd	3.15
Bharat Electronics Ltd	3.13
Ultratech Cement Ltd	2.66
ICICI Bank Ltd	2.58
State Bank Of India	2.44
Power Grid Corporation Of India Ltd	2.32
Bajaj Auto Ltd	2.31
Dr. Reddy's Laboratories Ltd	2.29
ACC Ltd	1.98
Bharat Petroleum Corporation Ltd	1.90
Cipla Ltd	1.85
Coal India Ltd	1.83
Oil & Natural Gas Corporation Ltd	1.77
GAIL (India) Ltd	1.71
Larsen & Toubro Ltd	1.70
NTPC Ltd	1.68
Punjab National Bank	1.61
Bank Of Baroda	1.58
Cairn India Ltd	1.36
Cadila Healthcare Ltd	1.31

Lupin Ltd	1.28
IndusInd Bank Ltd	1.26
Wipro Ltd	1.24
Mahindra & Mahindra Ltd	1.19
Glaxosmithkline Pharmaceuticals Ltd	1.12
Hindustan Zinc Ltd	1.08
Bharat Heavy Electricals Ltd	1.00
Ambuja Cements Ltd	0.90
Asian Paints Ltd	0.85
Axis Bank Ltd	0.70
Hindalco Industries Ltd	0.64
Idea Cellular Ltd	0.51
Tata Motors Ltd	0.50
Sub Total	93.20

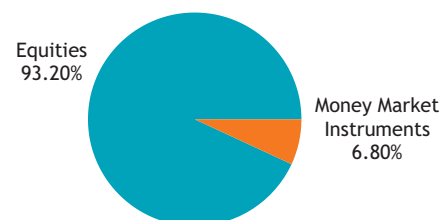
Money Market Instruments

CBLO	7.10
Sub Total	7.10
Net Current Assets	-0.30
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO BALANCE

(as on December 30, 2011)

FUND INFORMATION

CATEGORY: Open Ended Balance Scheme

SCHEME OBJECTIVE: To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

Avg AUM#: ₹ 179.20 Crores

NAV: Growth: ₹ 56.3800 • Dividend: ₹ 47.5000

DATE OF ALLOTMENT: February 1, 1993

ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.
NRI/FII/OCBs: ₹ 50,000 & in multiples of ₹ 1,000.
Corporates/Trusts & Institutional Investors : ₹ 50,000 & in multiples of ₹ 10,000.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,

Dividend Option - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lump sum/ SWP / SIP / STP:

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

BENCHMARK: Crisil Balanced Fund Index

FUND MANAGER: Mr. Soumendra Nath Lahiri

TOTAL EXPERIENCE : 21 Years

In Managing this Fund: 9 Months

QUANTITATIVE INFORMATION*

Standard Deviation	3.03
Portfolio Beta	0.78
Portfolio Turnover Ratio	1.42 times
R-Squared	0.92
Sharpe Ratio	-1.45

*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Dec 30, 2011)

PORTFOLIO

Name of the Instruments	% to NAV
Listed	
HDFC Bank Ltd	4.06
I T C Ltd	3.50
Infosys Ltd	2.97
Tata Consultancy Services Ltd	2.82
Reliance Industries Ltd	2.58
Glaxosmithkline Consumer Healthcare Ltd	2.51
Bharti Airtel Ltd	2.49
IPCA Laboratories Ltd	2.20
State Bank Of India	1.97
Kajaria Ceramics Ltd	1.90
HDFC Ltd	1.83
Torrent Pharmaceuticals Ltd	1.79
Oil India Ltd	1.74
Karur Vysya Bank Ltd	1.71
Power Grid Corporation Of India Ltd	1.71
Godrej Consumer Products Ltd	1.65
Ultratech Cement Ltd	1.62
Dr. Reddy's Laboratories Ltd	1.57
Bajaj Auto Ltd	1.40
Coal India Ltd	1.39
ACC Ltd	1.38
BEML Ltd	1.32
Hindustan Media Ventures Ltd	1.18
Ambuja Cements Ltd	1.17
Bank Of Baroda	1.15
Nestle India Ltd	1.14
United Phosphorus Ltd	1.12
Jubilant Life Sciences Ltd	1.11
Cadila Healthcare Ltd	1.10
ICICI Bank Ltd	1.09

Rated
★★★★★
by Value Research

Morningstar
Rating
Overall
★★★★★
TM

Chambal Fertilizers & Chemicals Ltd	1.09
The Phoenix Mills Ltd	1.07
Eicher Motors Ltd	1.03
GAIL (India) Ltd	1.00
NTPC Ltd	1.00
Bharat Heavy Electricals Ltd	0.85
Oil & Natural Gas Corporation Ltd	0.75
Sadbhav Engineering Ltd	0.71
PI Industries Ltd	0.67
VA Tech Wabag Ltd	0.62
Jagran Prakashan Ltd	0.56
Mcleod Russel India Ltd	0.49
Pantaloon Retail (India) Ltd	0.46
Zydus Wellness Ltd	0.31
Pantaloon Retail (I) Ltd Class B (Series1)	0.16
Cairn India Ltd	0.15
Gujarat Alkalies And Chemicals Ltd	0.11
Sub Total	66.20

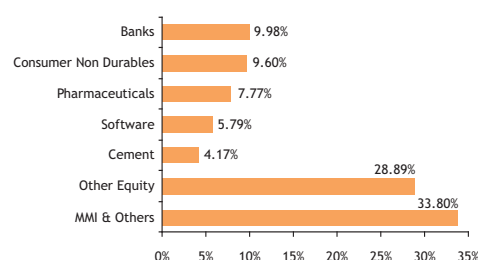
Debt Instruments

ICICI Securities Primary Dealership Ltd	7.57
ICICI Bank Ltd	2.96
Tata Sons Ltd	2.92
HDFC Ltd	2.92
Indian Oil Corporation Ltd	2.86
Sub Total	19.23

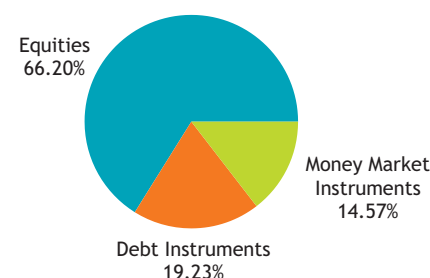
Money Market Instruments

State Bank Of Mysore	11.37
CBLO	1.75
Sub Total	13.12
Net Current Assets	1.43
Other Asset	0.02
Grand Total (Net Asset)	100.00

SECTOR ALLOCATION (% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO MONTHLY INCOME PLAN

(as on December 30, 2011)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

Avg AUM[#]: ₹ 340.29 crores

NAV: Growth Option: ₹ 30.2872
Dividend - Monthly: ₹ 13.6585
Dividend - Quarterly: ₹ 13.8509

DATE OF ALLOTMENT: April 24, 1988

ASSET ALLOCATION:

Equity and equity related instruments :10%-25%.
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

MINIMUM INVESTMENT:

Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Growth Option, Growth Option with automatic repurchase.

Dividend Option - Monthly - Reinvestment & Payout. Quarterly -Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

BENCHMARK: Crisil MIP Blended Index

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 9 Months

QUANTITATIVE INFORMATION*

Yield to Maturity	9.43%
Modified Duration	0.90 Years
Average Maturity	1.26 Years

MATURITY PROFILE

	% Allocation
0 to 3 Months	53.52%
3 to 6 Months	0.07%
6 to 12 Months	8.89%
1 -2 years	5.92%
Greater than 2 years	12.18%

PORTFOLIO

Name of the Instruments	% to NAV
Listed	
HDFC Bank Ltd	1.12
Bajaj Auto Ltd	0.98
ACC Ltd	0.97
Tata Consultancy Services Ltd	0.70
Power Grid Corporation Of India Ltd	0.63
Hindustan Unilever Ltd	0.61
Dr. Reddy's Laboratories Ltd	0.61
Colgate Palmolive (India) Ltd	0.59
Cairn India Ltd	0.58
PI Industries Ltd	0.55
I T C Ltd	0.53
Oil India Ltd	0.52
Hindustan Zinc Ltd	0.50
Wipro Ltd	0.50
Nestle India Ltd	0.49
Bharat Petroleum Corporation Ltd	0.46
Eicher Motors Ltd	0.44
Divi's Laboratories Ltd	0.42
Britannia Industries Ltd	0.40
Bharat Electronics Ltd	0.37
BEML Ltd	0.36
Tata Coffee Ltd	0.36
UTV Software Communications Ltd	0.36
Jubilant Life Sciences Ltd	0.34
Larsen & Toubro Ltd	0.30
Reliance Industries Ltd	0.30
Cipla Ltd	0.29
WABCO India Ltd	0.28
Glaxosmithkline Consumer Healthcare Ltd	0.27
Container Corporation Of India Ltd	0.23
Neyveli Lignite Corporation Ltd	0.20
VA Tech Wabag Ltd	0.19
Oberoi Realty Ltd	0.02

Rated
★★★★★
by Value Research

Morningstar
Rating
3 Year
★★★★★
TM

Sabero Organics Gujarat Ltd 0.02

Debt Instruments

HDFC Ltd	10.48
ICICI Securities Primary Dealership Ltd	5.98
Rural Electrification Corporation Ltd	3.06
Tata Sons Ltd	3.02
Reliance Capital Ltd	2.94
The Great Eastern Shipping Company Ltd	1.52
Sundaram Finance Ltd	1.47

Money Market Instruments

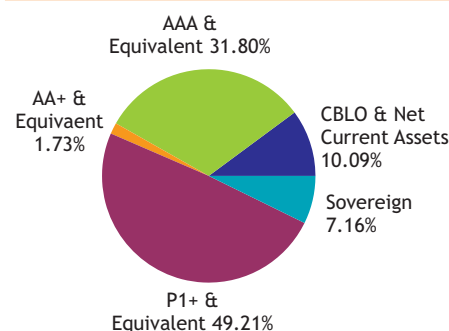
ICICI Bank Ltd	8.80
Sesa Goa Ltd	8.80
State Bank Of Hyderabad	7.37
Bank of Maharashtra	7.34
Kotak Mahindra Prime Ltd	5.90
Axis Bank Ltd	1.49
Blue Star Ltd	1.42
HDFC Bank Ltd	0.60
Investment In Mutual Fund Units	0.22
Canara Bank	0.07

Government Securities

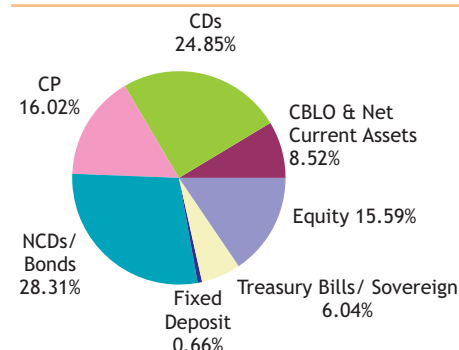
8.76% GOI 21-DEC-20	3.09
CBLO	4.26
TREASURY BILLS	2.99
Other Current Assets	3.74
Other Assets [§]	0.00
Grand Total (Net Asset)	100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

*Source Accord Fintech Pvt. Ltd. (ACE MF) ● [§]Less than 0.01%
Quarterly Average AUM as on Quarter Ending 30-December-2011
Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO INDIGO (Income from Debt Instruments & Gold) FUND

(as on December 30, 2011)

Rated
ICRA
A1+ Debt mfs

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

Avg AUM #: ₹ 745.14 crores

NAV: Growth Option: ₹ 11.9474
Dividend Option: ₹ 11.4496

DATE OF ALLOTMENT: July 9, 2010

ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%
Gold ETFs:10-35%

MINIMUM INVESTMENT:

Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Growth Option

Dividend Option - Quarterly - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

BENCHMARK: Canara Robeco Blended Gold Index[§]

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 1 Year 5 months

QUANTITATIVE INFORMATION*

Yield to Maturity	9.78%
Modified Duration	0.82 Years
Average Maturity	1.06 Years

MATURITY PROFILE

	% Allocation
Net Current Assets	-0.81%
0 to 3 Months	42.60%
3 to 6 Months	6.45%
6 to 12 Months	2.94%
1 -2 years	7.36%
Greater than 2 years	11.76%

INTEREST RATE SWAP

Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	2,543.16
Short Position :-	2,531.81

PORTFOLIO

Name of the Instruments	% to NAV
Debt Instruments	
HDFC Ltd	8.47
Rural Electrification Corporation Ltd	5.79
Infrastructure Development	
Finance Company Ltd	3.14
Kotak Mahindra Prime Ltd	1.93
ICICI Securities Primary Dealership Ltd	1.56
Sundaram Finance Ltd	1.34
The Great Eastern Shipping Company Ltd	1.31
Bajaj Finance Ltd	1.29
Tata Capital Ltd	0.64
HDFC Ltd	0.64

Investment In Mutual Fund Units

Goldman Sachs Mutual Fund	16.34
Kotak Mutual Fund	8.97
Reliance Mutual Fund	4.39

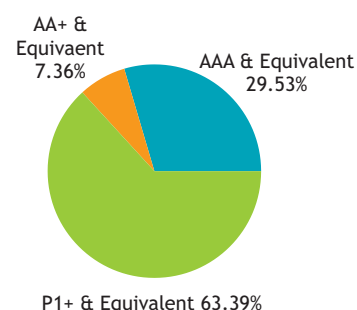
Money Market Instruments

Allahabad Bank	6.30
Edelweiss Financial Services Ltd	5.67
Sesa Goa Ltd	3.78
Kotak Mahindra Investments Ltd	3.21
ING Vysya Bank Ltd	3.19
Punjab National Bank	3.17

Punjab & Sind Bank	3.16
Bank of India	3.16
Bank of Maharashtra	3.15
Kotak Mahindra Prime Ltd	3.07
State Bank of Bikaner & Jaipur	2.94
Vijaya Bank	1.93
India Infoline Investment Services Ltd	1.39
IDBI Bank Ltd	0.50
Tata Motors Finance Ltd	0.25
CBLO	0.12
Other Current Assets	-0.81
Grand Total (Net Asset)	100.00

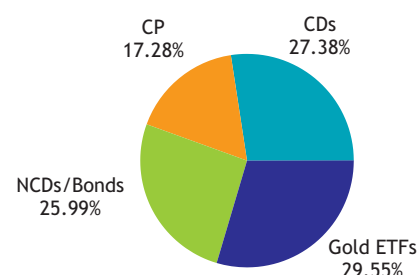
RATING PROFILE

(% to net assets)



CBLO & Net Current Assets : -0.28%

ASSET ALLOCATION



CBLO & Net Current Assets : -0.20%

PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

§ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

CANARA ROBECO GILT PGS

(as on December 30, 2011)

Rated
★★★★★
by Value Research

Morningstar
Rating
5 Year
★★★★★
TM

FUND INFORMATION

CATEGORY: Open Ended Gilt Scheme

SCHEME OBJECTIVE: To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

Avg AUM*: ₹ 24.10 crores

NAV: Growth Option: ₹ 27.3389
Dividend Option: ₹ 11.6592

DATE OF ALLOTMENT: December 29, 1999

ASSET ALLOCATION:

Govt. Securities Money Market Instruments/
Call Money : 0% - 100%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.
SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Growth Option,
Growth Option with Automatic Repurchase.
Dividend Option - Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

BENCHMARK: I-Sec-Li-Bex

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 3 Years 8 Months

QUANTITATIVE INFORMATION*

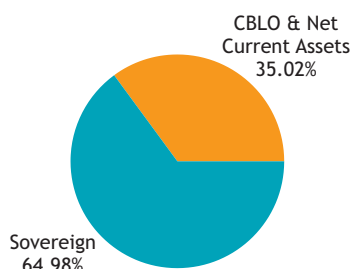
Yield to Maturity	8.52%
Modified Duration	3.30 Years
Average Maturity	5.08 Years

PORTFOLIO

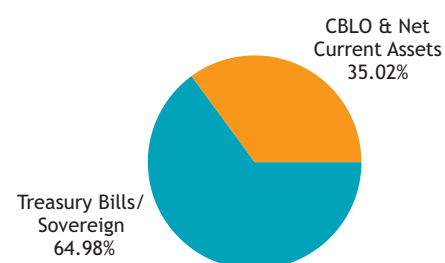
Name of the Instruments	Rating	% to NAV
Government Securities		
8.79% GOI 08-NOV-21	Sovereign	34.47
8.76% GOI 21-DEC-20	Sovereign	16.96
CBLO		32.44
TREASURY BILLS		13.56
Other Current Assets		2.57
Grand Total (Net Asset)		100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO INCOME FUND

(as on December 30, 2011)



Rated
★ ★ ★
by Value Research

Morningstar
Rating
3 Year
★★★★★
TM

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

Avg AUM #: ₹ 144.08 crores

NAV: Growth Option: ₹ 21.9099
Dividend Quarterly: ₹ 13.2498
Bonus Option: ₹ 13.5255

DATE OF ALLOTMENT: September 19, 2002

ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.
Money Market Instruments / Call Money : 0% - 50%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS: Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment. Nil - if redeemed / switched out after 6 Months from the date of allotment.

BENCHMARK: CRISIL Composite Bond Fund Index

FUND MANAGER: Mr. Ritesh Jain

TOTAL EXPERIENCE: 12 Years

In Managing this Fund: 3 Years 7 Months

QUANTITATIVE INFORMATION*

Yield to Maturity	9.46%
Modified Duration	2.11 Years
Average Maturity	3.16 Years

MATURITY PROFILE

	% Allocation
Net Current Assets	2.24%
0 to 3 Months	35.84%
3 to 6 Months	6.11%
6 to 12 Months	13.42%
1 -2 years	12.04%
Greater than 2 years	30.35%

INTEREST RATE SWAP

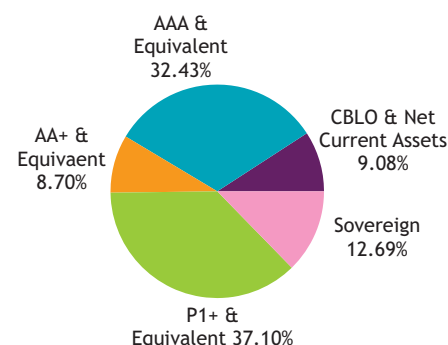
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	1,271.48
Short Position :-	1,268.26

PORTFOLIO

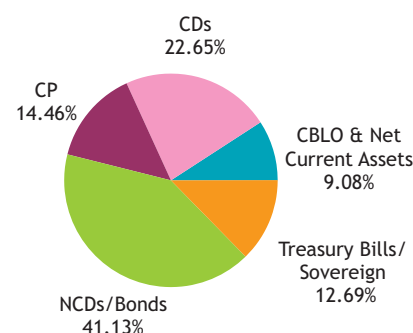
Name of the Instruments	Rating	% to NAV
Debt Instruments		
HDFC Ltd	AAA(CRISIL)	11.67
Rural Electrification Corporation Ltd	AAA(CRISIL)	8.87
Bajaj Finance Ltd	LAA+(ICRA)	5.81
Infrastructure Development Finance Company Ltd	LAAA(ICRA)	5.68
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	2.92
Mahindra & Mahindra Financial Services Ltd	AA+(CRISIL)	2.90
LIC Housing Finance Ltd	LAAA(ICRA)	2.89
Export Import Bank Of India	AAA(CRISIL)	0.41
Money Market Instruments		
Corporation Bank	P1+(CRISIL)	14.17
State Bank of Bikaner & Jaipur	P1+(CRISIL)	7.93
Tata Motors Finance Ltd	A1+(ICRA)	6.11
Blue Star Ltd	PR1+(CARE)	5.49
Manappuram Finance Ltd	P1+(CRISIL)	2.87
Vijaya Bank	PR1+(CARE)	0.57
Government Securities		
8.76% GOI 21-DEC-20	Sovereign	9.22
8.79% GOI 08-NOV-21	Sovereign	0.59
CBLO		6.77
TREASURY BILLS		2.89
Other Current Assets		2.24
Grand Total (Net Asset)		100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO DYNAMIC BOND FUND

(as on December 30, 2011)

Rated
ICRA
AAAmfs

Rated
★★★
by Value Research

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

Avg AUM #: ₹ 9.10 crores

NAV:

Retail - Growth Option:	₹ 11.4324
Retail - Dividend Option:	₹ 10.8249
Institutional - Growth Option:	₹ 10.0000
Institutional - Dividend Option:	₹ 10.0000

DATE OF ALLOTMENT: May 29, 2009

ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%
Money Market Instruments : 30% - 100%.

MINIMUM INVESTMENT:

Lumpsum : *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS:

Retail Plan - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

Institutional Plan - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

CUT-OFF TIME: 3.00 p.m.

Entry Load: Nil

Exit Load:

Lumpsum : Retail Plan and Institutional Plan - 1% If redeemed / switched out within 9 months from the date of allotment, Nil - if redeemed / switched out after 9 months from the date of allotment.

Benchmark: CRISIL Composite Bond Fund Index

Fund Manager: 1) Mr. Akhil Mittal
2) Ms. Suman Prasad

Total Experience: 1) 7 Years
2) 13 Years

In Managing this Fund: 1) 10 Months
2) 9 Months

QUANTITATIVE INFORMATION*

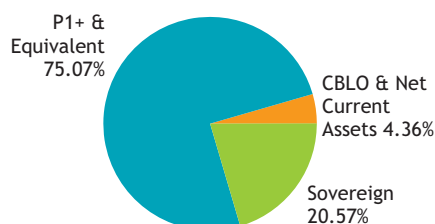
Yield to Maturity	9.98%
Modified Duration	1.42 Years
Average Maturity	2.09 Years

PORTFOLIO

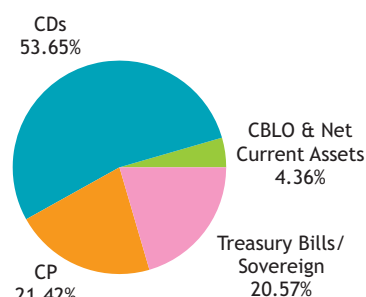
Name of the Instruments	Rating	% to NAV
Money Market Instruments		
Vijaya Bank	PR1+(CARE)	21.52
India Infoline Investment Services Ltd	A1+(ICRA)	21.42
Axis Bank Ltd	P1+(CRISIL)	21.38
IDBI Bank Ltd	P1+(CRISIL)	10.75
Government Securities		
8.76% GOI 21-DEC-20	Sovereign	20.57
CBLO		4.41
Other Current Assets		-0.05
Grand Total (Net Asset)		100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO SHORT TERM FUND

(as on December 30, 2011)

Rated
ICRA
A1+mfs

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE: To generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

Avg AUM #: ₹ 175.28 crores

NAV:

Retail -

Growth Option: ₹ 12.0078

Dividend - Weekly: ₹ 10.1264

Dividend - Option: ₹ 10.2110

Institutional -

Growth Option: ₹ 12.1741

Dividend - Option: ₹ 10.2168

Dividend - Weekly: ₹ 10.0446

DATE OF ALLOTMENT: March 31, 2009

ASSET ALLOCATION:

Money Market Instruments : 60% - 100%.
Government of India & Debt Securities
(including Securitised Debt) : 0% - 40%.

MINIMUM INVESTMENT:

Lumpsum : *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

STP : For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in

multiples of ₹ 1 thereafter

PLANS / OPTIONS: *Retail Plan* - Growth

Option, Dividend Option : Weekly Dividend -

Reinvestment, Monthly Dividend - Reinvestment / Payout.

Institutional Plan - Growth Option, Dividend Option : Weekly Dividend -

Reinvestment, Monthly Dividend - Reinvestment / Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD : Retail Plan & Institutional Plan - 0.50% - If redeemed/switched out within 6 months from the date of allotment.

Nil - if redeemed/switched out after 6 months from the date of allotment

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER:

1) Mr. Akhil Mittal

2) Ms. Suman Prasad

TOTAL EXPERIENCE:

1) 7 Years

2) 14 Years

In Managing this Fund:

1) 9 Months

2) 1 Year 1 month

QUANTITATIVE INFORMATION*

Yield to Maturity 9.72%

Modified Duration 0.46 Years

Average Maturity 0.53 Years

MATURITY PROFILE

	% Allocation
Net Current Assets	0.53%
0 to 3 Months	61.88%
3 to 6 Months	8.77%
6 to 12 Months	13.10%
1 -2 years	10.43%
Greater than 2 years	5.29%

INTEREST RATE SWAP

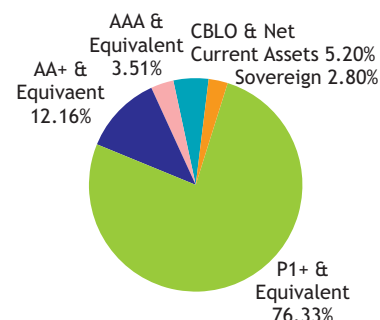
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	1,271.48
Short Position :-	1,268.26

PORTFOLIO

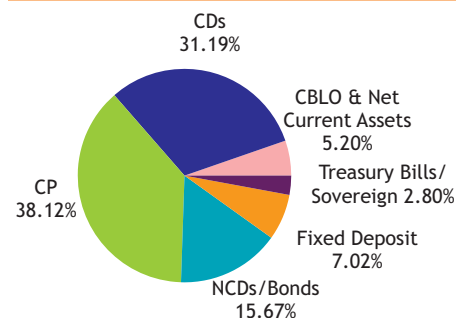
Name of the Instruments	Rating	% to NAV
Debt Instruments		
Tata Capital Ltd	LAA+(ICRA)	6.95
Sundaram Finance Ltd	LAA+(ICRA)	5.25
Power Finance Corporation Ltd	AAA(CRISIL)	3.52
Money Market Instruments		
State Bank Of Hyderabad	A1+(ICRA)	17.32
Sesa Goa Ltd	P1+(CRISIL)	10.34
India Infoline Investment Services Ltd	A1+(ICRA)	9.65
Tata Motors Finance Ltd	A1+(ICRA)	8.10
South Indian Bank Ltd		7.04
Vijaya Bank	PR1+(CARE)	6.88
Blue Star Ltd	PR1+(CARE)	6.67
State Bank of Bikaner & Jaipur	P1+(CRISIL)	6.43
Manappuram Finance Ltd	P1+(CRISIL)	3.49
South Indian Bank Ltd	PR1+(CARE)	0.67
CBLO		4.35
TREASURY BILLS		2.81
Other Current Assets		0.53
Grand Total (Net Asset)		100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO LIQUID

(as on December 30, 2011)

Rated
ICRA
A1+mfs

Rated
★★★★★
by Value Research

Morningstar
Rating
3 Year
★★★★★
TM

FUND INFORMATION

CATEGORY: Open Ended Cash Management Scheme

SCHEME OBJECTIVE: Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

Avg AUM # : ₹ 2604.03 crores

NAV: Retail - Growth Option: ₹ 1,879.1271
Dividend-Option: ₹ 1,007.0000
Dividend-Weekly: ₹ 1,005.9859
Dividend-Monthly: ₹ 1,005.9859
Dividend-Fortnightly: ₹ 1,007.5932

Institutional -

Growth Option: ₹ 1,893.8782
Dividend: ₹ 1,000.5161

Super Institutional -

Growth Option: ₹ 1,273.3601
Dividend - Daily: ₹ 1,005.5000
Dividend - Weekly: ₹ 1,000.0000

DATE OF ALLOTMENT:

Retail Plan : January 15, 2002

Institutional Plan : May 31, 2004

Super Institutional Plan : July 15, 2008

ASSET ALLOCATION:

Money Market Instruments/call money: 65%-100%
Debt (including securitized debt) : 0% - 35%.

MINIMUM INVESTMENT:

Lumpsum : Retail Plan: ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan: ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

Super Institutional Plan: ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP): Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: Retail Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Reinvestment.

Institutional Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi. - Payout & Reinvestment.

Super Institutional Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

CUT-OFF TIME: 2.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Mr. Akhil Mittal
2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 7 Years

2) 13 Years

In Managing this Fund: 1) 9 Months

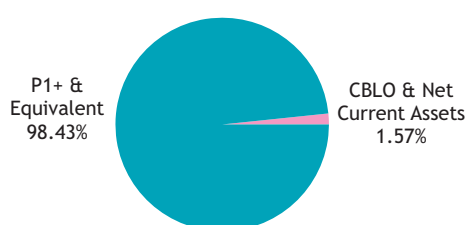
2) 10 Months

PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

RATING PROFILE

(% to net assets)



PORTFOLIO

Name of the Instruments	Rating	% to NAV
Money Market Instruments		
Punjab National Bank	PR1+(CARE)	8.31
HDFC Ltd	A1+(ICRA)	6.94
Corporation Bank	P1+(CRISIL)	6.92
Indian Bank	F1+(FITCH)	6.92
Allahabad Bank	A1+(ICRA)	6.91
Edelweiss Financial Services Ltd	P1+(CRISIL)	6.67
South Indian Bank Ltd		4.80
Bank of Maharashtra	P1+(CRISIL)	4.16
Karur Vysya Bank Ltd	P1+(CRISIL)	4.16
Bank Of India	P1+(CRISIL)	4.15
Vijaya Bank	PR1+(CARE)	3.60
Sesa Goa Ltd	P1+(CRISIL)	2.78
Bharat Petroleum Corporation Ltd	P1+(CRISIL)	2.77
Indian Oil Corporation Ltd	P1+(CRISIL)	2.77
Jindal Steel & Power Ltd	A1+(ICRA)	2.77
UCO Bank	P1+(CRISIL)	2.76
Madras Cements Ltd	A1+(ICRA)	2.76
India Infoline Investment Services Ltd	A1+(ICRA)	2.48
Infrastructure Development Finance Company Ltd	A1+(ICRA)	2.25
Alembic Pharmaceuticals Ltd	P1+(CRISIL)	1.67
State Bank Of Mysore	A1+(ICRA)	1.66
Central Bank of India	PR1+(CARE)	1.55
The Federal Bank Ltd	P1+(CRISIL)	1.41
Muthoot Finance Ltd	P1+(CRISIL)	1.40
Axis Bank Ltd	P1+(CRISIL)	1.39
State Bank of Bikaner & Jaipur	PR1+(CARE)	1.38
ICICI Bank Ltd	A1+(ICRA)	1.38
Manappuram Finance Ltd	P1+(CRISIL)	1.12
Central Bank of India		0.56
IDBI Bank Ltd		0.01
CBLO		0.23
Other Current Assets		1.34
Grand Total (Net Asset)		100.00

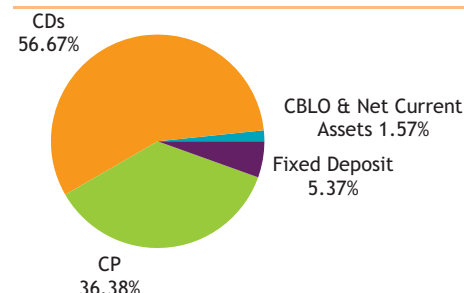
QUANTITATIVE INFORMATION*

Yield to Maturity	9.88%
Modified Duration	0.17 Years
Average Maturity	0.19 Years

MATURITY PROFILE

	% Allocation
Net Current Assets	1.34%
0 to 3 Months	98.66%

ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF) # Quarterly Average AUM as on Quarter Ending 30-December-2011
Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO TREASURY ADVANTAGE FUND

(as on December 30, 2011)

Rated
ICRA
AAAmfs

Rated
★★★★★
by Value Research

Morningstar
Rating
3 Year
★★★★★
TM

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE: To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

Avg AUM * : ₹ 907.00 crores

NAV: Retail -

Growth Option: ₹ 1,706.9778

Dividend Option: ₹ 1,174.7884

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,241.3092

Dividend - Monthly: ₹ 1,241.3092

Dividend - Fortnightly: ₹ 1,243.3490

Institutional -

Growth Option: ₹ 1,718.8303

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,241.3465

Super Institutional -

Growth Option: ₹ 1,588.4946

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,241.3668

DATE OF ALLOTMENT:

Retail Plan : September 16, 2003

Institutional Plan : August 21, 2007

Super Institutional Plan : July 14, 2008

ASSET ALLOCATION:

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100%.

Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%.

MINIMUM INVESTMENT:

Lumpsum : Retail Plan: ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

Institutional Plan: ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

Super Institutional Plan: ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

Systematic Investment Plan (SIP): Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP): Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

PLANS / OPTIONS: Retail Plan : Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

Institutional Plan : Growth Option, Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

Super Institutional Plan : Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment.

Weekly & Monthly Dividend - Payout & Reinvestment.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Mr. Akhil Mittal
2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 7 Years

2) 13 Years

In Managing this Fund: 1) 10 Months

2) 9 Months

PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

QUANTITATIVE INFORMATION*

Yield to Maturity	9.77%
Modified Duration	0.14 Years
Average Maturity	0.15 Years

MATURITY PROFILE

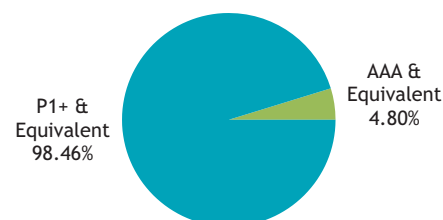
	% Allocation
Net Current Assets	-5.49%
0 to 3 Months	104.25%
3 to 6 Months	0.62%
1 - 2 years	0.62%

PORTFOLIO

Name of the Instruments	Rating	% to NAV
Debt Instruments		
HDFC Ltd	AAA(CRISIL)	3.57
Indian Oil Corporation Ltd	LAAA(ICRA)	0.62
Reliance Capital Ltd	AAA(CARE)	0.62
Money Market Instruments		
State Bank Of Hyderabad	A1+(ICRA)	9.31
IndusInd Bank Ltd	P1+(CRISIL)	9.25
Allahabad Bank	A1+(ICRA)	9.22
Vijaya Bank	PR1+(CARE)	8.69
South Indian Bank Ltd		7.53
State Bank Of Travancore	P1+(CRISIL)	6.22
HDFC Ltd	A1+(ICRA)	6.20
Edelweiss Financial Services Ltd	P1+(CRISIL)	6.14
Infrastructure Development Finance Company Ltd	A1+(ICRA)	5.01
India Infoline Investment Services Ltd	A1+(ICRA)	4.31
Punjab National Bank	PR1+(CARE)	3.68
Export Import Bank Of India	P1+(CRISIL)	3.12
ING Vysya Bank Ltd	P1+(CRISIL)	3.11
Corporation Bank	P1+(CRISIL)	3.10
State Bank of Bikaner & Jaipur	P1+(CRISIL)	3.08
Bank of Maharashtra	P1+(CRISIL)	3.07
Manappuram Finance Ltd	P1+(CRISIL)	2.48
Muthoot Finance Ltd	P1+(CRISIL)	2.48
Karur Vysya Bank Ltd	P1+(CRISIL)	2.46
CBLO		2.22
Other Current Assets		-5.49
Grand Total (Net Asset)		100.00

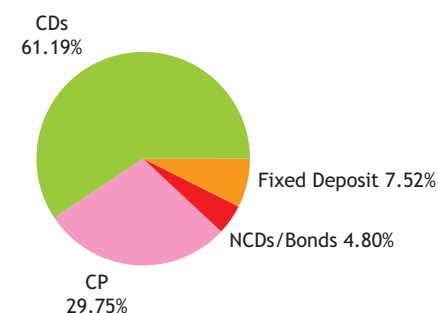
RATING PROFILE

(% to net assets)



CBLO & Net Current Assets : -3.27%

ASSET ALLOCATION



CBLO & Net Current Assets : -3.27%

*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO FLOATING RATE

(as on December 30, 2011)

FUND INFORMATION

CATEGORY : Open Ended Debt Scheme

SCHEME OBJECTIVE :

The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

Avg AUM #: ₹ 178.21 crores

NAV :

Growth Option:	₹ 16.3055
Dividend Option:	₹ 14.6021
Dividend - Daily :	₹ 10.2600
Dividend - Weekly:	₹ 10.2656
Dividend - Monthly :	₹ 10.2656

DATE OF ALLOTMENT : March 4, 2005

ASSET ALLOCATION :

Indian Money Market Instruments : 70% - 100%

Indian Debt Securities (including Securitised Debt): 0-30%

MINIMUM INVESTMENT:

Lumpsum : ₹ 5000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

PLANS / OPTIONS:

- Growth Option
- Dividend Option (Payout / Reinvestment)
 - Daily Dividend Reinvestment
 - Weekly Dividend Payout / Reinvestment
 - Fortnightly Dividend Reinvestment
 - Monthly Dividend Payout / Reinvestment

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD:

Lumpsum/ SIP / STP:

0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

BENCHMARK: Crisil Liquid Fund Index

FUND MANAGER: 1) Mr. Akhil Mittal
2) Ms. Suman Prasad

TOTAL EXPERIENCE: 1) 7 Years
2) 14 Years

In Managing this Fund: 1) 9 Months
2) 1 Year 1 month

PRODUCT POSITIONING

"In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund."

QUANTITATIVE INFORMATION*

Yield to Maturity	10.05%
Modified Duration	0.16 Years
Average Maturity	0.17 Years

MATURITY PROFILE

	% Allocation
Net Current Assets	0.39%
0 to 3 Months	95.76%
3 to 6 Months	3.85%

PORTFOLIO

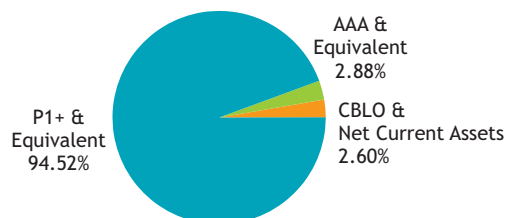
Name of the Instruments	Rating	% to NAV
Debt Instruments		
HDFC Ltd	LAAA(ICRA)	2.88
Money Market Instruments		
Edelweiss Financial Services Ltd	P1+(CRISIL)	19.71
Export Import Bank Of India	P1+(CRISIL)	14.33
Karur Vysya Bank Ltd	P1+(CRISIL)	14.20
Indian Bank	F1+(FITCH)	14.13
Punjab National Bank	A1+(CARE)	11.29
India Infoline Investment Services Ltd	A1+(ICRA)	8.49
Kotak Mahindra Prime Ltd	P1+(CRISIL)	5.67
South Indian Bank Ltd	PR1+(CARE)	3.85
Muthoot Finance Ltd	P1+(CRISIL)	2.85
CBLO		2.21
Other Current Assets		0.39
Grand Total (Net Asset)		100.00

Rated
ICRA
A1+mfs

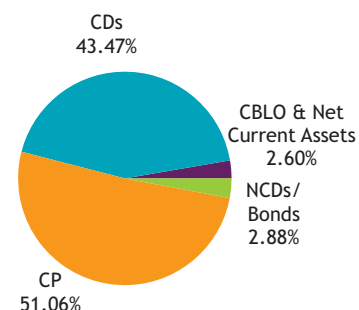
Morningstar
Rating
3 Year
★★★★★
TM

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)
Quarterly Average AUM as on Quarter Ending 30-December-2011
Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO GILT ADVANTAGE FUND

(as on December 30, 2011)

FUND INFORMATION

CATEGORY : Open Ended Gilt Scheme

SCHEME OBJECTIVE :

To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Avg AUM* : ₹ 75.28 crores

NAV : Growth Option : ₹ 10.7113
Dividend Option: ₹ 10.6049

DATE OF ALLOTMENT : March 1, 2011

ASSET ALLOCATION :

Govt. Securities/Call Money : 0% - 100%.

MINIMUM INVESTMENT:

Lumpsum : ₹ 5,000 in multiples of ₹ 1 thereafter.

SIP/STP : For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

PLANS / OPTIONS :

Growth Option, Dividend Option
- Reinvestment & Payout.

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: Nil

BENCHMARK : I-Sec-Si-Bex

FUND MANAGER : Ms. Suman Prasad

TOTAL EXPERIENCE : 13 Years

In Managing this Fund: 10 Months

PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

QUANTITATIVE INFORMATION*

Yield to Maturity	8.21%
Modified Duration	1.07 Years
Average Maturity	1.63 Years

MATURITY PROFILE

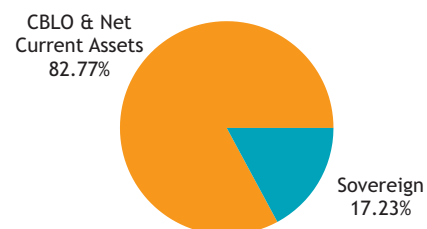
	% Allocation
Net Current Assets	-0.93%
0 to 3 Months	83.70%
Greater than 2 years	17.23%

PORTFOLIO

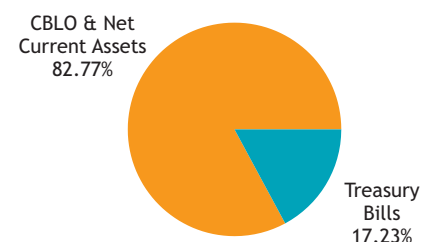
Name of the Instruments	Rating	% to NAV
Government Securities		
8.76% GOI 21-DEC-20	Sovereign	17.24
CBLO		83.69
Other Current Assets		-0.93
Grand Total (Net Asset)		100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

CANARA ROBECO YIELD ADVANTAGE FUND

(as on December 30, 2011)

FUND INFORMATION

CATEGORY: Open Ended Debt Scheme

SCHEME OBJECTIVE : To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

AUM[#] : ₹ 13.16 crores

NAV : Growth Option: ₹ 10.4653
Dividend - Monthly: ₹ 10.4655
Dividend - Quarterly: ₹ 10.4653

DATE OF ALLOTMENT : 25 April, 2011

ASSET ALLOCATION :

Indian Debt and Money Market Instruments: 90% - 100%

Equity and Equity related Instruments: 0% - 10%

MINIMUM INVESTMENT :

Lumpsum: ₹ 5,000 and in multiples of Re.1 thereafter

SIP : For Monthly Frequency - ₹ 1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹1 thereafter.

PLANS/OPTIONS:

Growth Option, Monthly Dividend

Option - Payout and Reinvestment, Quarterly Dividend

Option - Payout and Reinvestment

CUT-OFF TIME: 3.00 p.m.

ENTRY LOAD: Nil

EXIT LOAD: 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

BENCHMARK: Crisil MIP Blended Index

FUND MANAGER : Mr. Ritesh Jain

TOTAL EXPERIENCE : 12 Years

In Managing this Fund : 8 Months

PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

QUANTITATIVE INFORMATION*

Yield to Maturity	10.06%
Modified Duration	0.47 Years
Average Maturity	0.56 Years

MATURITY PROFILE

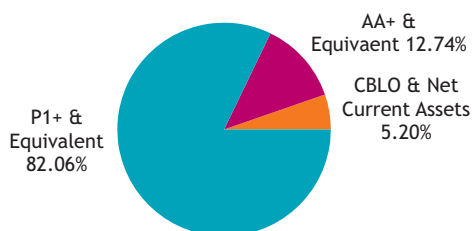
	% Allocation
Net Current Assets	0.86%
0 to 3 Months	41.42%
3 to 6 Months	37.12%
Greater than 2 years	11.59%

PORTFOLIO

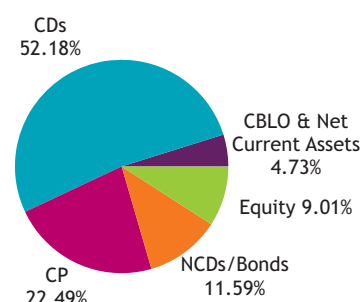
Name of the Instruments	Rating	% to NAV
Listed		
ACC Ltd		0.87
Nestle India Ltd		0.80
Oil India Ltd		0.71
PI Industries Ltd		0.69
Divi's Laboratories Ltd		0.60
Reliance Industries Ltd		0.53
Tata Consultancy Services Ltd		0.52
Cairn India Ltd		0.51
Bajaj Auto Ltd		0.49
Eicher Motors Ltd		0.49
Colgate Palmolive (India) Ltd		0.48
Wipro Ltd		0.48
Britannia Industries Ltd		0.47
Bharat Petroleum Corporation Ltd		0.45
Tata Coffee Ltd		0.35
Hindustan Unilever Ltd		0.34
Hindustan Zinc Ltd		0.21
Debt Instruments		
Sundaram Finance Ltd	LAA+(ICRA)	11.59
Money Market Instruments		
India Infoline Investment Services Ltd	A1+(ICRA)	22.49
Axis Bank Ltd	P1+(CRISIL)	22.44
Vijaya Bank	PR1+(CARE)	15.06
South Indian Bank Ltd	PR1+(CARE)	14.68
CBLO		3.87
Other Current Assets		0.86
Grand Total (Net Asset)		100.00

RATING PROFILE

(% to net assets)



ASSET ALLOCATION



*Source Accord Fintech Pvt. Ltd. (ACE MF)

Quarterly Average AUM as on Quarter Ending 30-December-2011

Please refer last cover page for disclaimers / ratings / risk factors.

PERFORMANCE AT A GLANCE (as on December 30, 2011)

Equity Schemes

CANARA ROBECO EQUITY DIVERSIFIED

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	[§] NAV Per Unit (₹)	Scheme	BSE 200 [#]	Sensex ^{##}	Scheme	BSE 200 [#]	Sensex ^{##}
Since Inception (CAGR)	48.2800	20.91	15.69	16.76	48280	33486	36154
30 Dec'10 to 30 Dec'11	57.0700	-15.86	-26.95	-24.64	Not applicable		
30 Dec' 09 to 30 Dec'10	47.3400	20.67	16.22	17.43			
30 Dec'08 over 30 Dec'09	24.7200	92.98	88.51	81.03			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003

CANARA ROBECO INFRASTRUCTURE

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	[§] NAV Per Unit (₹)	Scheme	BSE 100 [#]	Sensex ^{##}	Scheme	BSE 100 [#]	Sensex ^{##}
Since Inception (CAGR)	18.5400	10.69	8.82	9.38	18540	16718	17246
30 Dec'10 to 30 Dec'11	23.2200	-20.43	-25.73	-24.64	Not applicable		
30 Dec' 09 to 30 Dec'10	20.7500	11.75	15.66	17.43			
30 Dec'08 over 30 Dec'09	11.0500	88.86	85.04	81.03			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 2, 2005

CANARA ROBECO EQUITY TAX SAVER

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	[§] NAV Per Unit (₹)	Scheme	BSE 100 [#]	Sensex ^{##}	Scheme	BSE 100 [#]	Sensex ^{##}
Since Inception (CAGR)	22.7900	13.61	11.51	10.74	109526	77240	67769
30 Dec'10 to 30 Dec'11	27.0800	-14.99	-25.73	-24.64	Not applicable		
30 Dec' 09 to 30 Dec'10	21.6900	21.19	15.66	17.43			
30 Dec'08 over 30 Dec'09	21.8000	89.40	85.04	81.03			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 1993

CANARA ROBECO EMERGING EQUITIES

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	[§] NAV Per Unit (₹)	Scheme	CNX Mid Cap [#]	Sensex ^{##}	Scheme	CNX Mid Cap [#]	Sensex ^{##}
Since Inception (CAGR)	18.4900	9.45	10.46	12.69	18490	19680	22550
30 Dec'10 to 30 Dec'11	23.6400	-22.28	-31.00	-24.64	Not applicable		
30 Dec' 09 to 30 Dec'10	18.4700	28.32	19.16	17.43			
30 Dec'08 over 30 Dec'09	8.6700	112.37	98.97	81.03			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005.

CANARA ROBECO NIFTY INDEX

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	[§] NAV Per Unit (₹)	Scheme	S&P CNX Nifty [#]	Sensex ^{##}	Scheme	S&P CNX Nifty [#]	Sensex ^{##}
Since Inception (CAGR)	24.5286	13.21	13.76	14.58	24529	25405	26753
30 Dec'10 to 30 Dec'11	32.1700	-24.13	-24.62	-24.64	Not applicable		
30 Dec' 09 to 30 Dec'10	27.3100	17.65	17.95	17.43			
30 Dec'08 over 30 Dec'09	16.1100	71.64	75.76	81.03			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: October 8, 2004.

CANARA ROBECO F.O.R.C.E FUND

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				
	[§] NAV Per Unit (₹)	Retail Plan	Instt. Plan	S&P CNX NIFTY [#]	Sensex ^{##}
Since Inception (CAGR)	11.0400	4.41	4.53	-1.69	-2.07
30 Dec'10 to 30 Dec'11	14.0800	-22.31	-22.21	-24.62	-24.64
30 Dec' 09 to 30 Dec'10	10.6800	32.80	32.74	17.95	17.43

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 14, 2009

Scheme Benchmark [#] • Additional Benchmark ^{##} • [§] NAV per unit for since inception is as of Dec 30, 2011 and for others is as of beginning of the period.

CANARA ROBECO LARGE CAP+ FUND

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)			
	[§] NAV Per Unit (₹)	Scheme	BSE 100 [#]	Sensex ^{##}
Since Inception (CAGR)	9.3000	-5.19	-14.74	-12.03
30 Dec'10 to 30 Dec'11	10.6200	-12.76	-25.73	-24.64

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: August 21, 2010

PERFORMANCE AT A GLANCE (as on December 30, 2011)

Balance Schemes

CANARA ROBECO BALANCE

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	[§] NAV Per Unit (₹)	Scheme	Crisil Balance Fund Index [#]	Sensex ^{**}	Scheme	Crisil Balance Fund Index [#]	Sensex ^{**}
Since Inception (CAGR)	56.3800	9.57	-	9.80	56380	-	58665
30 Dec'10 to 30 Dec'11	62.2000	-9.76	-14.39	-24.64	Not applicable		
30 Dec' 09 to 30 Dec'10	53.0200	17.36	13.57	17.43			
30 Dec'08 over 30 Dec'09	32.9500	61.68	48.65	81.03			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: February 1, 1993. * Benchmark Index not available at the time of launch.

Income / Debt Schemes

CANARA ROBECO MONTHLY INCOME PLAN

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	[§] NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index [#]	10 Years G-Sec ^{**}	Scheme	Crisil MIP Blended Index [#]	10 Years G-Sec ^{**}
Since Inception (CAGR)	30.2872	10.33	-	-	102736	-	-
30 Dec'10 to 30 Dec'11	29.2485	3.44	1.72	1.91	Not applicable		
30 Dec' 09 to 30 Dec'10	26.8600	8.89	7.00	3.11			
30 Dec'08 over 30 Dec'09	20.9900	28.11	12.99	-8.66			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 4, 1988. * Benchmark Index not available at the time of launch.

CANARA ROBECO GILT PGS

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	[§] NAV Per Unit (₹)	Scheme	I-Sec-Li-Bex [#]	10 Years G-Sec ^{**}	Scheme	I-Sec-Li-Bex [#]	10 Years G-Sec ^{**}
Since Inception (CAGR)	27.3389	8.73	-	-	27339	-	-
30 Dec'10 to 30 Dec'11	25.7428	6.18	6.08	1.91	Not applicable		
30 Dec' 09 to 30 Dec'10	24.9249	3.31	6.31	3.11			
30 Dec'08 over 30 Dec'09	26.6471	-6.62	-8.43	-8.66			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 29, 1999.* Benchmark Index not available at the time of launch.

CANARA ROBECO INCOME FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	[§] NAV Per Unit (₹)	Scheme	CRISIL Composite Bond Fund [#]	10 Years G-Sec ^{**}	Scheme	CRISIL Composite Bond Fund [#]	10 Years G-Sec ^{**}
Since Inception (CAGR)	21.9099	8.81	5.69	6.27	21910	16715	16551
30 Dec'10 to 30 Dec'11	20.3237	7.76	6.90	1.91	Not applicable		
30 Dec' 09 to 30 Dec'10	19.3700	4.98	4.96	3.11			
30 Dec'08 over 30 Dec'09	18.1078	6.84	3.50	-8.66			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 19, 2002

CANARA ROBECO INDIGO FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)			
	[§] NAV Per Unit (₹)	Scheme	Canara Robeco Blended Gold Index [#]	10 Years G-Sec ^{**}
Since Inception (CAGR)	11.9474	12.80	14.79	9.28
30 Dec'10 to 30 Dec'11	10.4253	14.74	15.94	1.91

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: July 9, 2010

Scheme Benchmark [#] • Additional Benchmark ^{**} • [§] NAV per unit for since inception is as of Dec, 2011 and for others is as of beginning of the period.

PERFORMANCE AT A GLANCE

(as on December 30, 2011)

CANARA ROBECO LIQUID

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index [#]	364 Day T-Bill ^{##}	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index [#]	364 Day T-Bill ^{##}
Since Inception (CAGR)	1879.1271	6.54	6.70	7.23	-	5.22	18791	18939	12734	-	16605
30 Dec'10 to 30 Dec'11	17.3824	8.08	8.56	8.96	8.15	6.42	Not applicable				
30 Dec' 09 to 30 Dec'10	16.5569	5.00	5.15	5.53	5.12	2.81					
30 Dec'08 over 30 Dec'09	15.7909	4.84	4.89	5.35	4.86	2.88					
Last 7 Days	-	0.16	0.17	0.18	0.17	0.02					
Last 14 Days	-	0.32	0.34	0.36	0.33	0.22					
Last 30 Days	-	0.68	0.73	0.76	0.69	0.66					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : January 15, 2002 ● Institutional Plan : May 31, 2004 ● Super Institutional Plan : July 15, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

CANARA ROBECO TREASURY ADVANTAGE FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index [#]	364 Day T-Bill ^{##}	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index [#]	364 Day T-Bill ^{##}
Since Inception (CAGR)	1706.9778	6.66	7.35	7.37	6.01	4.94	17070	17188	15885	16223	14915
30 Dec'10 to 30 Dec'11	15.7222	8.55	8.97	9.30	8.15	6.42	Not applicable				
30 Dec' 09 to 30 Dec'10	14.9475	5.19	5.39	5.77	5.12	2.81					
30 Dec'08 over 30 Dec'09	14.2137	5.15	5.19	5.66	4.86	2.88					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : September 16, 2003 ● Institutional Plan : August 21, 2007 ● Super Institutional Plan : July 14, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

CANARA ROBECO FLOATING RATE

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	Crisil Liquid Fund Index [#]	364 Day T-Bill ^{##}	Scheme	Crisil Liquid Fund Index [#]	364 Day T-Bill ^{##}
Since Inception (CAGR)	16.3055	7.42	6.42	5.16	16306	15297	14099
30 Dec'10 to 30 Dec'11	14.8768	9.58	8.15	6.42	Not applicable		
30 Dec' 09 to 30 Dec'10	14.0742	5.71	5.12	2.81			
30 Dec'08 over 30 Dec'09	13.3032	5.78	4.86	2.88			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 4, 2005

CANARA ROBECO SHORT TERM FUND

Fund Manager:
Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Crisil Liquid Fund Index [#]	10 Years G-Sec ^{##}
Since Inception (CAGR)	12.1741	6.88	7.41	5.81	4.92
30 Dec'10 to 30 Dec'11	11.0908	9.18	9.74	8.15	1.91
30 Dec' 09 to 30 Dec'10	10.5297	4.81	5.34	5.12	3.11

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 2009

CANARA ROBECO DYNAMIC BOND FUND

Fund Manager:
Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)			
	NAV Per Unit (₹)	Retail Plan	CRISIL Composite Bond Fund [#]	10 Years G-Sec ^{##}
Since Inception (CAGR)	11.4324	5.31	5.38	3.24
30 Dec'10 to 30 Dec'11	10.5374	8.49	6.90	1.91
30 Dec' 09 to 30 Dec'10	10.2335	2.97	4.96	3.11

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: May 29, 2009

Scheme Benchmark [#] ● Additional Benchmark ^{##} ● NAV per unit for since inception is as of Dec 30, 2011 and for others is as of beginning of the period.

● NA Not Available

Dividend Distribution

(as on December 30, 2011)

Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

Canara Robeco Equity Diversified

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28
14.10.2011	1.00	23.03

Canara Robeco Emerging Equities

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

Canara Robeco Equity Tax Saver

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32

Canara Robeco Nifty Index

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58
14.10.2011	1.50	50.40

Canara Robeco Monthly Income Plan (Monthly Dividend Option)

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
25.06.2010	0.10	14.39
30.07.2010	0.10	14.40
27.08.2010	0.10	14.41
24.09.2010	0.10	14.55
29.10.2010	0.10	14.51
26.11.2010	0.10	14.30
31.12.2010	0.10	14.38
28.01.2011	0.10	14.17
25.02.2011	0.10	14.03
25.03.2011	0.10	14.08
29.04.2011	0.10	14.19
27.05.2011	0.10	14.06
24.06.2011	0.10	14.02
29.07.2011	0.10	14.05
27.08.2011	0.10	14.41
30.09.2011	0.10	13.88
28.10.2011	0.10	13.959
27.12.2011	0.10	13.6585

Quarterly

28.06.2010	0.50	14.77
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50
25.03.2011	0.30	14.19
27.05.2011	0.30	14.15
30.09.2011	0.30	14.0653
30.12.2011	0.30	13.8605

Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523
19.03.2010	0.50	14.2601
28.06.2010	0.50	14.1521
28.09.2010	0.50	13.7449
25.03.2011	0.30	13.3537
27.05.2011	0.30	13.1867
30.09.2011	0.30	13.2114
30.12.2011	0.30	13.2458

Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
10.12.2010	0.15	10.3730
25.03.2011	0.10	10.3718
27.05.2011	0.10	10.5278
Quarterly		
30.09.2011	0.10	11.4246
30.12.2011	0.10	11.4876

Canara Robeco Gilt Advantage

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
20.05.2011	0.07	10.1362

Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

Canara Robeco Floating Rate

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585
30.09.2011	0.20	10.7909

Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.09.2010	1.0	14.0600
Institutional		
13.09.2010	1.0	14.0800

* On face value of ₹ 10. ● For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit www.canararobeco.com ● Past performance may or may not be sustained in the future.

Disclaimers / Ratings / Risk Factors

(as on December 30, 2011)

Credit Risk Rating ICRA A1+mfs : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issues under the Scheme. The rating indicated is as on 27 June 2011. **Credit Risk Rating ICRA AAA mfs** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest -credit -quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. **Credit Rating ICRA A1+Debt mfs** : indicates that the debt portion has the lowest credit risk in the short term and provides highest protection against credit losses. The rating does not address the risks in the non debt portion of the portfolio maintained by the scheme. The rating should not be construed as an indication of the prospective performance or the volatility in the returns of the scheme.

Disclaimer : CRISIL has taken due care and caution in computation of the Index, based on the data obtained from sources which it considers reliable and is as per the valuation method prescribed by SEBI for the purpose of computation of the Index. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the said data / Index and is not responsible for any errors or for the results obtained from the use of the said data / Index . CRISIL especially states that it has no financial liability whatsoever to the users of the Index.

Disclaimer : Canara Robeco Income has been ranked as a 7- Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 3 year performance till December 31, 2010. 7 - Star Gold Award indicates the best performing fund amongst the 5-Star Funds, provided the scheme size is a minimum Rs 100 crore or greater than the category average asset size, whichever is lower. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and portfolio turnover. The ranking methodology did not take into account loads imposed by the Fund. There were 26 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of Canara Robeco Mutual Fund. Ranking Source & Publisher: ICRA Online Limited.

Value Research Fund Ratings : Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity: Large Cap (48), Equity: Large & Mid Cap (55), Equity: Multi Cap (37), Equity: Mid & Small Cap (50) Equity: Tax Planning (29), Equity: Infrastructure (19), Equity: Banking (10), Hybrid: Equity-oriented (25), Hybrid: Debt-oriented Aggressive (13), Hybrid: Debt-oriented Conservative (41), Hybrid: Arbitrage (15) Debt: Income (63), Debt: Gilt Medium & Long Term (34), Debt: Short Term (21), Debt: Ultra Short Term (141), Debt: Liquid (101). These Fund Ratings are as on December 31, 2011.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

Morningstar Disclaimer : The Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar ratings are calculated every month for the 3 year, 5 year and 10 year period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the bottom 10% get one star. Loads are not considered for the rating purpose. The rating is based on NAV provided by respective funds. The current fund rating is for the 3 year period as of December 30, 2011. Name of the Fund has been rated (1 to 5) Star by Morningstar in the Morningstar India Category Name. No. of Fund Classes which completed 3 years of performance were considered for rating. . The number of schemes in each category is mentioned alongside the categories name. Large Cap category (314), ELSS (Tax Savings) category (60), Floating Rate Ultra Short Bond category (107), Ultra Short Bond category (424), Liquid category (314), Intermediate Government category (72), Intermediate Bond (148) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of December 30, 2011. In the Moderate Allocation category (74) & Conservative Allocation category (134) fund classes were considered, the fund rating is for over all & 5 year period as of December 30, 2011. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

Disclaimer : NDTV Profit Mutual Fund Awards 2010 Canara Robeco Equity Tax Saver has won the NDTV Profit Mutual Fund Award 2010 in the Category Equity: Tax Planning. The basis of the award was superior risk-adjusted performance over the past 3-years and the past 1-year as on August 30, 2010. Funds with at least 3-year performance history and more than Rs 50 crore of average AUM in the past 6 months were considered. Funds belonging to the fund houses penalised by SEBI for any irregularity were excluded. Based on this criterion, 19 Tax Planning Equity Funds were eligible for the award.

Disclaimer : The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

Platinum ET ratings does not follow any specified ranking methodology for the scheme rating.

BRANCH OFFICES Toll Free No : 1800 209 2726 Website : www.canararobeco.com

Ahmedabad: Tel: (079) 40278936 Bangalore : Tel.: (080) 39871400-01 Bhopal : Tel.: (0755) 3013648 Chandigarh : Tel: (0172) 2648007 Chennai : Tel.: (044) 28492596-98 Coimbatore : Tel: (0422) 2546453 Goa : Tel.: (0832) 2422415, 6450631 Hyderabad : Tel.: (040) 39132301 /02 Indore : Tel.: (0731) 6451222 Kochi : Tel.: (0484) 2364846/36 Kolkata : Tel.: (033) 30584716 - 19 Ludhiana : Tel.: (0161) 2421333 Mangalore : Tel: (0824) 2448804 Mumbai : Tel.: (022) 66585000/18, 66585085-86 Nagpur : Tel.: (0712) 6615364 New Delhi : Tel.: (011) 23326417 Patna : Tel.: (0612) 2227950 Pune : Tel.: (020) 30923820-24 Surat : Tel.: (0261) 6554243, 6641345 Trichy : Tel.: (0431) 2750130 Vadodara : Tel: (0265) 2326483 Visakhapatnam : Tel.: (0891) 6556645.

Note: The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 30.12.2011. The disclosures of average maturity period relates to the debt component of the portfolio as on 30.12.2011.

Unclaimed Dividends : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

Statutory Details : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. Sponsors : Canara Bank, Head Office, 112 J. C. Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. Investment Manager : Canara Robeco Asset Management Co. Ltd. (CRAMC)

Risk Factors : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the Capital markets and Money markets. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.