

## MONTHLY CONNECT

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**CANARA ROBECO**  
Mutual Fund

### RESPONSIBLE INVESTING PAYS!

Canara Robeco Income adjudged the best fund  
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Category - Open Ended Debt - Long Term category



**CNBC TV18 – CRISIL**  
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**CANARA ROBECO**  
Mutual Fund

Mutual Fund investments are subject to market risks. Please Read the Scheme Information Document Carefully before investing  
Please refer last cover page for disclaimers / risk factors



Anand Shah  
Head - Equity

Among growing concern over macro economic outlook, uprising in the Middle East causing surge in the crude prices and playing around the expectation over the Union Budget, the Indian equity markets amidst great volatility ended in the negative territory. Broader equity indices SENSEX and NIFTY were down by 2.6% and 3.1% respectively, while the Midcap and Small cap indices were battered the most and were down by 7.2% and 7.8% respectively. During the month all the sectors ended in the negative territory except FMCG (1.9%), while the sectors which got most of the beating are Realty (11.1%), Consumer Goods (8.3%), Healthcare (8.3%), Power (8.1%), and Auto (7.2%). For the month of February, FII were net sellers to the tune of US \$1,006Mn, Insurance companies bought to the tune of US \$1,024Mn, while Mutual funds bought to the tune of US \$247Mn.

**FY12 Union Budget - optimistic guidance:** Overall, the budget has presented an elegant road ahead, by anticipating a low fiscal deficit target at 4.6% in FY12 and also announcing less than expected number of market borrowings. A handsome increase in government revenues with unbelievably lower increase in expenditures (particularly subsidy bill and defense bill). In addition through measures to attract foreign capital the budget has attempted to address the imbalances on the current account deficit front. However, we believe it is a highly optimistic budget in prevailing macro-economic challenging situation and 'deliver will be key'.

**WPI Inflation:** January WPI inflation moderated slightly to 8.2% y-o-y from 8.4% y-o-y in December. Primary article inflation remained high, non-food manufacturing inflation eased to 4.8%.

**IIP falters:** December IP fell to 1.6% y-o-y, the lowest numbers in 20 months, but primarily on account of an unfavorable base from the previous year. Sequentially, growth at 1.8% m-o-m was not disappointing.

**Currency:** INR appreciated 1.4% vis-à-vis the US \$ over the month.

### GOING FORWARD:

Headwinds both locally and globally, continue to be challenging. Inflation in India continues to haunt the central banker and government and we fear it is going to be above their expectation for another few months. Expect more tightening going forward, in credit policy.

Globally, we are looking at ongoing crisis in middle-east and North Africa. Oil prices are already on the boil and continue to remain vulnerable for more shocks as unrest spreads to more countries. Any oil shock can bring the global growth concerns back,

Investors will have to tide over the short-term headwinds in the equity markets to benefit from the Indian economy's long-term growth story. Global liquidity is a short-term positive for the equity markets while the rising interest rates and sovereign default worries are a medium term risk to global equity markets. However, in the long term, favorable demographics and a predominantly domestic consumption and infrastructure-driven Indian economy offers good long-term investment opportunities. ***"SIPs are an efficient (and the only) way of investing in the current environment."***



**Ritesh Jain**  
Head - Fixed Income

The highlight of the month of February was the Union Budget 2011-12 presented during the last week of the month. The finance minister mapped an optimistic picture of government financials while budgeting a 4.6% fiscal deficit for FY12 declining from 5.1% for FY11 (RE). We believe that the government is on highly optimistic in budgeting an 18.5% growth in gross tax revenue growth and just 3.4% expenditure growth for FY12, with expense on account of Subsidies: food, fertilizer and oil being under-estimated in our view.

Also the government anticipated around 9% GDP growth rate in FY12, which we believe is a significantly higher side against our expectation of 7.5% due to multiple headwinds. The finance minister announced less than expected number of market borrowings at Rs 3.43 trillion on net market borrowing and Rs 4.16 trillion on gross market borrowing. In addition Rs 150 billion is budgeted to be raised in form of short-term borrowings.

Supported by the G-Sec redemptions and coupon interest on G-Sec, the liquidity conditions eased to an extent during the second half of the month, nonetheless the net liquidity remained negative in excess of RBI comfort zone. The banking system borrowed a daily average of around Rs 78600 crs through the LAF window.

WPI inflation released at 8.23% YOY for the month of Jan 2011. This was a marginal decline from the earlier month's level of 8.43%, mainly because of base effect, and in fact during Jan-11 the pace of acceleration in manufacturing products index was the highest in the last eight months (on a month-on-month increase basis) along with primary inflation remaining at elevated levels.

The weekly inflation numbers during the month edged lower with food inflation showing some respite, which we believe is temporary in nature. Also the manufacturing inflation is likely to harden as we go along, primarily on account of passing on effect of the increased raw material cost for most of the manufactured products on the back of a substantial increase in coal, oil and commodity prices globally.

IIP number moderated further in the month of December to 1.6% YOY from 3.6% in November, largely due to the high base of last year. December 2009's IIP growth was recorded at 18% YOY, being one of the highest in the cycle. The IIP growth on a monthly basis was robust at 10.3%, with all the components showing a strong uptick.

## OUTLOOK

The ten year benchmark paper traded in the range of 7.90-8.20% in the month of February. Bond yields are likely to remain stable, as we expect the incremental deposits would support the yield to a great extent. The yields are also going to be impacted due to the oil price movement, which is prevailing at a high of USD 115 per barrel.

The monthly inflation for February is expected to be closer to 8%. The persistently high food prices and uptick in manufactured product inflation are going to weigh heavily on RBI's agenda and we expect RBI to hike the key policy rates by 25 bps each in Mid Quarter review due on March 17, 2011.

We expect liquidity deficit to be in the reasonable range of 50000-70000 cr during the first two weeks of the month of March 2011, followed by an around 100,000cr liquidity deficit on account of advance tax outflows from the system. The prevailing flat CD yields at around 10% for 3 months, 6 month and one year durations are likely to maintain the current levels during the month of March, before easing off a bit in April.

# CANARA ROBECO EQUITY DIVERSIFIED

(as on 28 February, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate capital appreciation by investing in equity and equity related securities.

**Avg AUM\*:** ₹ 390.79 crores

**NAV:** Growth Option: ₹ 51.4200

Dividend Option: ₹ 23.3800

Bonus Option: ₹ 23.4200

**DATE OF ALLOTMENT:** September 16, 2003

**ASSET ALLOCATION:**

Equity and equity related instruments : 85% - 100%.

Money Market instruments : 0% - 15%

**MINIMUM INVESTMENT:**

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend payout, Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/SWP/SIP/STP :** 1% - if redeemed / switched out within 1 years from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** BSE 200

**FUND MANAGER:** Mr. Anand Shah

**TOTAL EXPERIENCE:** 11 Years

**In Managing this Fund:** 7 Months

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

Period	Returns (%)	
	Scheme	BSE 200
Last 6 Months	-6.05	-5.08
Last 1 Year	11.33	5.48
Last 3 Years	7.57	-0.48
Last 5 Years	13.89	11.03
Since Inception	24.55	20.25

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year.

Inception Date: September 16, 2003

## QUANTITATIVE INFORMATION\*

Standard Deviation	9.54
Portfolio Beta	0.90
Portfolio Turnover Ratio	1.00 times
R-Squared	0.97
Sharpe Ratio	0.17

\*Risk Free Rate of Return : 7.60% (364D T-Bill yield as of Feb 28, 2011)

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
Reliance Industries Ltd	6.44
HDFC Bank Ltd	6.12
Bharti Airtel Ltd	5.62
Infosys Technologies Ltd	4.18
Tata Consultancy Services Ltd	3.20
GAIL (India) Ltd	3.03
Bharat Heavy Electricals Ltd	2.75
I T C Ltd	2.73
Coal India Ltd	2.67
NTPC Ltd	2.64
ACC Ltd	2.61
Power Grid Corporation Of India Ltd	2.60
Tata Power Company Ltd	2.45

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## SIP PERFORMANCE

SIP Period	Investment	Scheme		BSE 200		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	11,503	-7.81%	11,256	-11.61%	247	3.80%
Three Years	36,000	49,290	21.74%	44,076	13.74%	5,214	8.00%
Five Years	60,000	87,949	15.38%	75,454	9.16%	12,495	6.22%
Seven Years	84,000	162,252	18.55%	136,724	13.73%	25,528	4.82%
Since Inception	89,000	183,639	19.16%	153,148	14.38%	30,491	4.78%

Inception Date 16-Sep-03

1. Investment date is taken to be 5th of the month

2. The calculations are based on the growth plan NAVs.

3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

Rated

★★★★★

by Value Research

Morningstar  
Rating  
3 Year

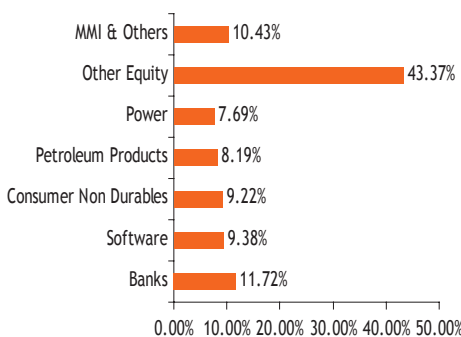
★★★★★

TM

Nestle India Ltd	2.36
Oil & Natural Gas Corporation Ltd	2.03
Larsen & Toubro Ltd	1.82
Cadila Healthcare Ltd	1.81
Bharat Petroleum Corporation Ltd	1.75
Torrent Pharmaceuticals Ltd	1.74
State Bank Of India	1.69
Sun TV Network Ltd	1.67
Asian Paints Ltd	1.66
Ambuja Cements Ltd	1.65
Hindustan Media Ventures Ltd	1.54
Oil India Ltd	1.53
Bank Of Baroda	1.52
Punjab National Bank	1.51
Ultratech Cement Ltd	1.47
Divi's Laboratories Ltd	1.43
Godrej Consumer Products Ltd	1.34
Alstom Projects India Ltd	1.32
Exide Industries Ltd	1.22
Mahindra Holidays And Resorts India Ltd	1.18
Oracle Financial Services Software Ltd	1.15
Jubilant Foodworks Ltd	1.13
Jubilant Life Sciences Ltd	1.10
Vardhman Textiles Ltd	0.98
VA Tech Wabag Ltd	0.98
Bajaj Auto Ltd	0.98
Glaxosmithkline Pharmaceuticals Ltd	0.95
Pantaloon Retail (India) Ltd	0.90
IndusInd Bank Ltd	0.88
Career Point Infosystems Ltd	0.85
Dr. Reddys Laboratories Ltd	0.36
Jubilant Industries Ltd	0.03
<b>Sub Total</b>	<b>89.57</b>
<b>Money Market Instruments</b>	
CBLO	8.52
HDFC Bank Ltd	0.77
<b>Sub Total</b>	<b>9.29</b>
Net Current Assets	0.94
Other Asset	0.20
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

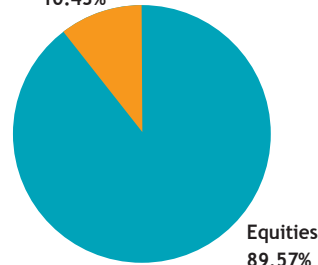
(% to net assets)



## ASSET ALLOCATION

Money Market Instruments

10.43%



# CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on 28 February, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

**Avg AUM\*:** ₹ 194.08 crores

**NAV:** Retail - Growth Option: ₹ 12.6700  
Dividend Option: ₹ 11.8100  
Institutional - Growth Option: ₹ 12.6900  
Dividend Option: ₹ 10.8600

**DATE OF ALLOTMENT:** September 14, 2009

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65%-100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

**MINIMUM INVESTMENT:**

**Retail Plan :** Minimum amount: ₹ 5000 and multiples of ₹ 1 thereafter.

**Subsequent purchases:** Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

**Institutional Plan :** Minimum amount: ₹ 5,00,00,000 ( ₹ Five Crores) and multiples of ₹ 1 thereafter.

**Subsequent purchases:** Minimum amount of ₹ 5,00,000 (₹ Five Lakhs) and multiples of ₹ 1 thereafter.

**SIP/STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** Retail Plan : Growth Option, Growth Option with Automatic Repurchase.

Div. Option - Dividend Reinvestment & payout.

**Institutional Plan :** Growth Option, Growth Option with Automatic Repurchase.

Div. Option-Dividend Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum/SWP/SIP/STP : 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P CNX Nifty

**FUND MANAGER:** Mr. Anand Shah

**TOTAL EXPERIENCE:** 11 Years

**In Managing this Fund:** 1 Year 6 Month

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

Period	Returns (%)	
	Scheme	S&P CNX Nifty
Last 6 Months	-6.77	-1.28
Last 1 Year	21.23	8.30
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	17.63	7.36

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to ) a year and absolute basis for a period less than a year.

Inception Date: September 14, 2009

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.38
Portfolio Beta	0.69
Portfolio Turnover Ratio	1.24 times
R-Squared	0.56
Sharpe Ratio	0.72

\*Risk Free Rate of Return : 7.60% (364D T-Bill yield as of Feb 28, 2011)

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	9.11
State Bank Of India	7.03
Bank Of Baroda	6.89
Punjab National Bank	6.58
Asian Paints Ltd	3.84
Union Bank Of India	3.60
IndusInd Bank Ltd	3.51
Sun TV Network Ltd	3.27
Zee Entertainment Enterprises Ltd	3.16
ICICI Bank Ltd	3.10

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## SIP PERFORMANCE

SIP Period	Investment	Scheme		S&P CNX Nifty		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	11,704	-4.68%	11,569	-6.78%	135	2.10%
Since Inception	18,000	19,083	7.79%	18,038	0.27%	1,045	7.52%

Inception Date 14-Sep-09

1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

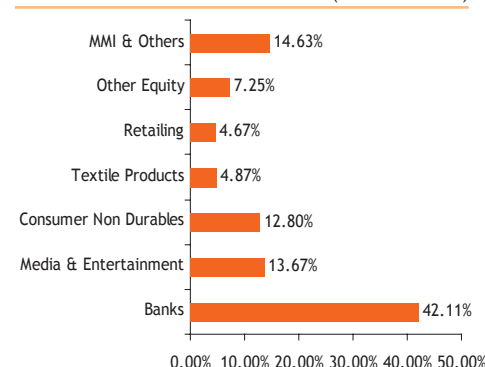
Nestle India Ltd	2.83
Shoppers Stop Ltd	2.75
Jubilant Foodworks Ltd	2.74
Jagran Prakashan Ltd	2.34
Page Industries Ltd	2.34
Kewal Kiran Clothing Ltd	2.23
Hindustan Media Ventures Ltd	2.16
Titan Industries Ltd	2.04
Career Point Infosystems Ltd	1.99
Phoenix Mills Ltd	1.94
Pantaloon Retail (India) Ltd	1.92
Allahabad Bank	1.40
DB Corp Ltd	1.38
Zydus Wellness Ltd	1.35
Mahindra Holidays And Resorts India Ltd	1.14
Pidilite Industries Ltd	0.96
Indian Bank	0.89
HT Media Ltd	0.71
PVR Ltd	0.65
Onmobile Global Ltd	0.61
Motilal Oswal Financial Services Ltd	0.50
Provogue (India) Ltd	0.30
Shriram City Union Finance Ltd	0.11
<b>Sub Total</b>	<b>85.37</b>

## Money Market Instruments

CBLO	14.18
HDFC Bank Ltd	1.60
<b>Sub Total</b>	<b>15.78</b>
<b>Net Current Assets</b>	<b>-1.15</b>
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

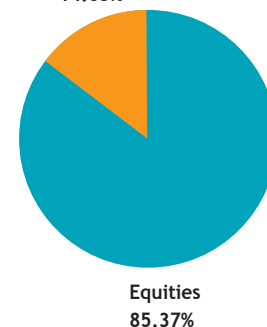
## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION

Money Market Instruments  
14.63%





# CANARA ROBECO INFRASTRUCTURE

(as on 28 February, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

**Avg AUM\*:** ₹ 156.27 crores

**NAV:** Growth Option: ₹ 20.9200  
Dividend Option: ₹ 16.6700

**DATE OF ALLOTMENT:** December 2, 2005

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies: 75%-100%. Domestic Debt and Money Market instruments: 0% - 25%.

**MINIMUM INVESTMENT:**

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum / SWP / SIP / STP :** 1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr. Anand Shah

**TOTAL EXPERIENCE:** 11 Years

**In Managing this Fund:** 2 Years 10 Months

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	-9.16	-3.82
Last 1 Year	5.57	5.77
Last 3 Years	-1.08	-0.52
Last 5 Years	11.83	11.29
Since Inception	15.11	13.61

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: December 2, 2005

## QUANTITATIVE INFORMATION\*

Standard Deviation	10.60
Portfolio Beta	1.07
Portfolio Turnover Ratio	1.08 times
R-Squared	0.95
Sharpe Ratio	-0.04

\*Risk Free Rate of Return : 7.60% (364D T-Bill yield as of Feb 28, 2011)

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
Reliance Industries Ltd	7.90
Bharti Airtel Ltd	5.85
Bharat Heavy Electricals Ltd	5.84
Power Grid Corporation Of India Ltd	5.29
NTPC Ltd	4.46
Coal India Ltd	4.41
ACC Ltd	4.24
GAIL (India) Ltd	4.23
Ultratech Cement Ltd	3.14
Phoenix Mills Ltd	3.03
Bharat Electronics Ltd	2.97
Oil India Ltd	2.95
Sadbhav Engineering Ltd	2.88

Rated  
★★★★★  
by Value Research

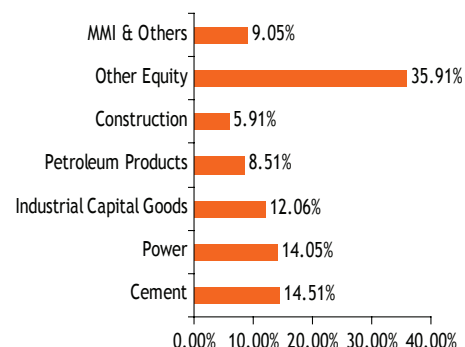
VA Tech Wabag Ltd	2.84
Oil & Natural Gas Corporation Ltd	2.78
Tata Power Company Ltd	2.58
Bank Of Baroda	2.58
Alstom Projects India Ltd	2.26
Grasim Industries Ltd	1.95
Gujarat Alkalies And Chemicals Ltd	1.93
Larsen & Toubro Ltd	1.92
Ambuja Cements Ltd	1.87
Ashoka Buildcon Ltd	1.82
Container Corporation Of India Ltd	1.77
Punjab National Bank	1.56
Orient Paper & Industries Ltd	1.29
Mahindra Holidays And Resorts India Ltd	1.27
Madras Cements Ltd	1.05
ABG Infralogistics Ltd	0.99
HeidelbergCement India Ltd	0.97
Torrent Power Ltd	0.89
Gujarat Industries Power Co Ltd	0.83
Bharat Petroleum Corporation Ltd	0.61
Sub Total	90.95

## Money Market Instruments

CBLO	7.00
HDFC Bank Ltd	0.89
<b>Sub Total</b>	<b>7.89</b>
Net Current Assets	0.92
Other Asset	0.24
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## SIP PERFORMANCE

SIP Period	Investment	Scheme		BSE 100		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	11,143	-13.33%	11,352	-10.14%	(209)	-3.19%
Three Years	36,000	44,252	14.02%	43,780	13.27%	472	0.75%
Five Years	60,000	78,044	10.52%	75,297	9.07%	2,747	1.45%
Since Inception	63,000	83,902	10.90%	80,835	9.47%	3,067	1.43%

Inception Date 2-Dec-05

1. Investment date is taken to be 5th of the month

2. The calculations are based on the growth plan NAVs.

3. Past performance may or may not be sustained in the future.

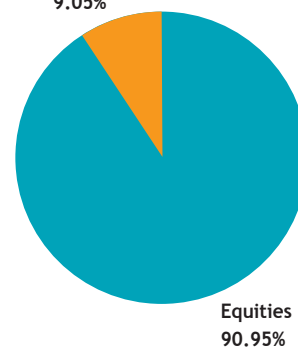
\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

## ASSET ALLOCATION

Money Market Instruments  
9.05%



# CANARA ROBECO EQUITY TAX SAVER

(as on 28 February, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Linked Tax Saving Scheme

### SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

**Avg AUM\*:** ₹ 231.47 crores

**NAV:** Growth Option: ₹ 24.2800  
Dividend Option: ₹ 18.1100

**DATE OF ALLOTMENT:** March 31, 1993

### ASSET ALLOCATION:

Equity and equity related instruments : 80% - 100%.  
Money Market instruments : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 500 in multiples of ₹ 1 thereafter.  
**SIP/STP :** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,  
Dividend Option - Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr. Anand Shah

**TOTAL EXPERIENCE:** 11 Years

**In Managing this Fund:** 2 Years 5 Month.

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	-6.97	-3.82
Last 1 Year	13.24	5.77
Last 3 Years	9.96	-0.52
Last 5 Years	11.76	11.29
Last 10 Years	15.60	15.77
Since Inception	14.15	13.05

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: March 31, 1993

## QUANTITATIVE INFORMATION\*

Standard Deviation	9.71
Portfolio Beta	0.91
Portfolio Turnover Ratio	0.99 times
R-Squared	0.96
Sharpe Ratio	0.26

\*Risk Free Rate of Return : 7.60% (364D T-Bill yield as of Feb 28, 2011)

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
Bharti Airtel Ltd	6.22
HDFC Bank Ltd	5.37
Reliance Industries Ltd	4.81
Power Grid Corporation Of India Ltd	2.99
Infosys Technologies Ltd	2.94
Tata Consultancy Services Ltd	2.77
I T C Ltd	2.77
NTPC Ltd	2.71
ACC Ltd	2.50
State Bank Of India	2.41
GAIL (India) Ltd	2.30
Bharat Heavy Electricals Ltd	2.28

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

## SIP PERFORMANCE

SIP Period	Investment	Scheme		BSE 100		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	11,483	-8.12%	11,352	-10.14%	131	2.02%
Three Years	36,000	51,351	24.74%	43,780	13.27%	7,571	11.47%
Five Years	60,000	94,317	18.25%	75,348	9.10%	18,969	9.15%
Seven Years	84,000	180,075	21.49%	139,001	14.20%	41,074	7.29%
Ten Years	120,000	416,263	23.57%	332,570	19.41%	83,693	4.16%
Since Inception	206,000	1,013,324	16.77%	801,772	14.53%	211,552	2.24%

- Investment date is taken to be 5th of the month
- The calculations are based on the growth plan NAVs.
- Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

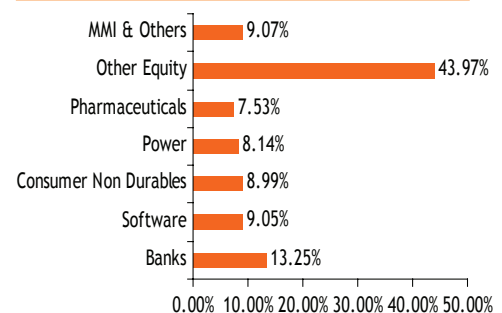
Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TV

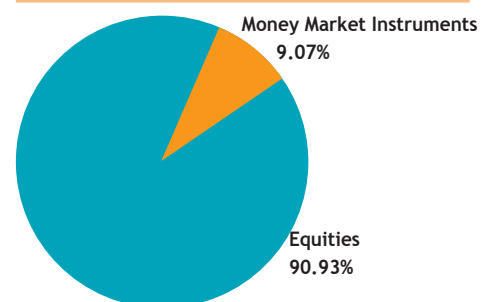
Punjab National Bank	2.19
Coal India Ltd	2.14
Tata Power Company Ltd	2.09
Hindustan Media Ventures Ltd	2.03
Oil India Ltd	1.97
Sadbhav Engineering Ltd	1.78
Larsen & Toubro Ltd	1.78
Bank Of Baroda	1.74
VA Tech Wabag Ltd	1.71
Oracle Financial Services Software Ltd	1.69
Cadila Healthcare Ltd	1.56
Exide Industries Ltd	1.54
Sun TV Network Ltd	1.52
Nestle India Ltd	1.47
Ultratech Cement Ltd	1.46
Ambuja Cements Ltd	1.42
Godrej Consumer Products Ltd	1.38
Torrent Pharmaceuticals Ltd	1.36
Phoenix Mills Ltd	1.35
Jubilant Foodworks Ltd	1.35
Jubilant Life Sciences Ltd	1.24
Bharat Petroleum Corporation Ltd	1.17
United Phosphorus Ltd	1.13
Career Point Infosystems Ltd	1.09
Dr. Reddys Laboratories Ltd	1.03
Colgate Palmolive (India) Ltd	1.02
Bajaj Auto Ltd	1.00
Asian Paints Ltd	1.00
Zee Entertainment Enterprises Ltd	0.91
Mahindra Holidays And Resorts India Ltd	0.91
IPCA Laboratories Ltd	0.85
IndusInd Bank Ltd	0.85
Ashoka Buildcon Ltd	0.79
Divi's Laboratories Ltd	0.75
Union Bank Of India	0.69
Piramal Healthcare Ltd	0.57
Persistent Systems Ltd	0.56
DQ Entertainment (INTL) Ltd	0.54
Pantaloon Retail (India) Ltd	0.49
Gujarat Industries Power Co Ltd	0.35
Pantaloon Retail (I) Ltd Class B (Series1)	0.20
Piramal Life Sciences Ltd	0.17
Jubilant Industries Ltd	0.02
<b>Sub Total</b>	<b>90.93</b>
<b>Money Market Instruments</b>	
CBLO	7.12
HDFC Bank Ltd	0.83
Net Current Assets	1.03
Other Asset	0.09

**Grand Total (Net Asset)** 100.00

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO EMERGING EQUITIES

(as on 28 February, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme.

**SCHEME OBJECTIVE:** To generate capital appreciation by primarily investing in diversified mid-cap stocks

**Avg AUM\*:** ₹ 37.55 crores

**NAV:** Growth Option: ₹ 20.8400

Dividend Option: ₹ 14.3800

Bonus Option: ₹ 17.4400

**DATE OF ALLOTMENT:** March 11, 2005

**ASSET ALLOCATION:** Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

**MINIMUM INVESTMENT:**

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum / SWP / SIP / STP :**

1% - if redeemed / switched out within 1 years from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** CNX Mid Cap

**FUND MANAGER:** Mr. Anand Shah

**TOTAL EXPERIENCE:** 11 Years

**In Managing this Fund:** 7 Months

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

Period	Returns (%)	
	Scheme	CNX Mid Cap
Last 6 Months	-9.59	-15.09
Last 1 Year	16.33	2.81
Last 3 Years	1.31	0.57
Last 5 Years	7.88	10.88
Since Inception	13.08	15.57

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: March 11, 2005

## QUANTITATIVE INFORMATION\*

Standard Deviation	12.01
Portfolio Beta	1.04
Portfolio Turnover Ratio	1.01 times
R-Squared	0.96
Sharpe Ratio	0.08

\*Risk Free Rate of Return : 7.60% (364D T-Bill yield as of Feb 28, 2011)

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
Torrent Pharmaceuticals Ltd	4.66
Vardhman Textiles Ltd	4.65
Jubilant Foodworks Ltd	4.61
Page Industries Ltd	4.55
Zydus Wellness Ltd	3.96
Alstom Projects India Ltd	3.57
Jubilant Life Sciences Ltd	3.32
Coromandel International Ltd	3.13
HT Media Ltd	3.10
IPCA Laboratories Ltd	3.08
Hindustan Media Ventures Ltd	3.07
Phoenix Mills Ltd	2.79
Orient Paper & Industries Ltd	2.78
Birla Corporation Ltd	2.60
Gujarat Alkalies And Chemicals Ltd	2.56

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## SIP PERFORMANCE

SIP Period	Investment	Scheme		CNX Mid Cap		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	11,361	-10.01%	10,521	-22.61%	840	12.60%
Three Years	36,000	51,524	24.99%	45,575	16.10%	5,949	8.89%
Five Years	60,000	81,442	12.24%	78,584	10.80%	2,858	1.44%
Since Inception	71,000	101,768	12.10%	101,554	12.03%	214	0.07%

Inception Date 11-Mar-05

1. Investment date is taken to be 5th of the month
2. The calculations are based on the growth plan NAVs.
3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

**Rated**  
★★★★  
by Value Research

**Morningstar**  
Rating  
3 Year

★★★★

TM

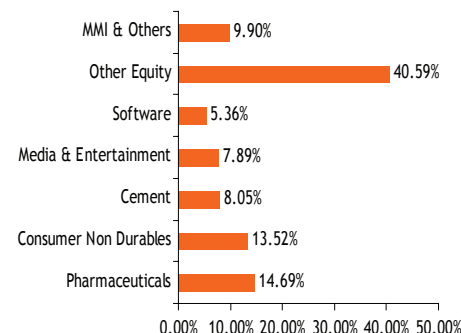
Sadbhav Engineering Ltd	2.53
Gujarat Industries Power Co Ltd	2.46
Shoppers Stop Ltd	2.30
Persistent Systems Ltd	2.16
Dabur India Ltd	2.13
Gujarat State Petronet Ltd	1.94
VA Tech Wabag Ltd	1.91
Career Point Infosystems Ltd	1.83
Federal Bank Ltd	1.75
Jagran Prakashan Ltd	1.72
Glaxosmithkline Pharmaceuticals Ltd	1.67
Mahindra Holidays And Resorts India Ltd	1.58
Marico Ltd	1.49
Info Edge (India) Ltd	1.37
Navneet Publications (India) Ltd	1.33
Dishman Pharmaceuticals & Chemicals Ltd	1.25
Allahabad Bank	1.24
Onmobile Global Ltd	1.10
Madras Cements Ltd	1.08
Indian Bank	1.03
Motherson Sumi Systems Ltd	0.99
Shree Cement Ltd	0.93
Piramal Life Sciences Ltd	0.71
HeidelbergCement India Ltd	0.66
ABG Infralogistics Ltd	0.49
Jubilant Industries Ltd	0.02
<b>Sub Total</b>	<b>90.10</b>

## Money Market Instruments

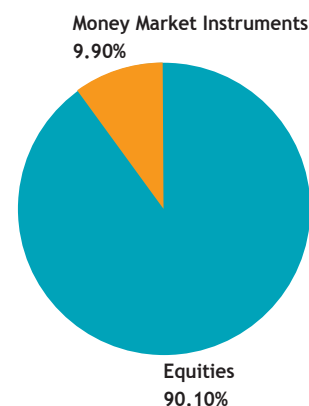
CBLO	10.85
<b>Sub Total</b>	<b>10.85</b>
Net Current Assets	-1.15
<b>Other Asset</b>	<b>0.20</b>
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION





# CANARA ROBECO NIFTY INDEX

(as on 28 February, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Nifty Linked equity scheme

### SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

**Avg AUM<sup>1</sup>:** ₹ 5.55 crores

**NAV:** Growth Option: ₹ 28.1500

Dividend Option: ₹ 18.6700

**DATE OF ALLOTMENT:** October 8, 2004

### ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange - traded equity derivatives on the S&P CNX Nifty) : 90% - 100%, Money Market Instruments including call : 0%-10%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment & Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/ STP :** 1% if redeemed/ switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** S & P CNX Nifty

**FUND MANAGER:** Mr. Anand Shah

**TOTAL EXPERIENCE:** 11 Years

**In Managing this Fund:** 7 Month.

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

Period	Returns (%)	
	Scheme	S&P CNX Nifty
Last 6 Months	-1.33	-1.28
Last 1 Year	8.31	8.30
Last 3 Years	0.21	0.70
Last 5 Years	10.91	11.64
Since Inception	17.57	18.31

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: October 8, 2004

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.06
Portfolio Beta	0.99
Portfolio Turnover Ratio	0.07 times
R-Squared	0.99
Sharpe Ratio	0.31

\*Risk Free Rate of Return : 7.60% (364D T-Bill yield as of Feb 28, 2011)

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
Reliance Industries Ltd	10.03
Infosys Technologies Ltd	8.88
ICICI Bank Ltd	6.85
I T C Ltd	5.48
HDFC Ltd	5.01
Larsen & Toubro Ltd	5.01
HDFC Bank Ltd	4.47
State Bank Of India	4.17
Tata Consultancy Services Ltd	3.47
Bharti Airtel Ltd	2.49
Tata Steel Ltd	2.27
Oil & Natural Gas Corporation Ltd	2.24
Tata Motors Ltd	2.22
Bharat Heavy Electricals Ltd	1.94
Axis Bank Ltd	1.92
Hindustan Unilever Ltd	1.81
Mahindra & Mahindra Ltd	1.67
Hindalco Industries Ltd	1.61
Sterlite Industries (India) Ltd	1.60
Jindal Steel & Power Ltd	1.57
Wipro Ltd	1.36
NTPC Ltd	1.33
Dr. Reddys Laboratories Ltd	1.20
GAIL (India) Ltd	1.18
Tata Power Company Ltd	1.15
Bajaj Auto Ltd	1.06
Maruti Suzuki India Ltd	0.99
Sun Pharmaceutical Industries Ltd	0.98
Infrastructure Development Finance Co. Ltd	0.95
Cipla Ltd	0.93

**Rated**  
★ ★ ★  
**by Value Research**

**Morningstar**  
**Rating**  
3 Year  
★ ★ ★  
TM

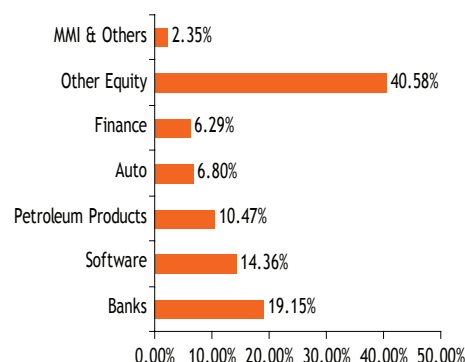
Cairn India Ltd	0.90
Kotak Mahindra Bank Ltd	0.87
Punjab National Bank	0.87
Hero Honda Motors Ltd	0.86
Power Grid Corporation Of India Ltd	0.86
Siemens India Ltd	0.79
HCL Technologies Ltd	0.65
Sesa Goa Ltd	0.61
ACC Ltd	0.60
Ambuja Cements Ltd	0.59
Steel Authority Of India Ltd	0.55
Jaiprakash Associates Ltd	0.55
Reliance Infrastructure Ltd	0.53
DLF Ltd	0.47
Bharat Petroleum Corporation Ltd	0.44
Ranbaxy Laboratories Ltd	0.41
Reliance Power Ltd	0.37
Reliance Communications Ltd	0.35
Reliance Capital Ltd	0.33
Suzlon Energy Ltd	0.21
<b>Sub Total</b>	<b>97.65</b>

## Money Market Instruments

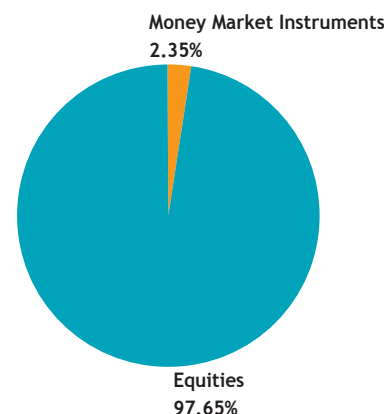
CBLO	1.32
<b>Sub Total</b>	<b>1.32</b>
Net Current Assets	1.03
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

<sup>1</sup>Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO LARGE CAP+ FUND

(as on 28 February, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

### SCHEME OBJECTIVE:

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM\*:** ₹ 201.38 crores

**NAV:** Growth Option: ₹ 9.7500  
Dividend Option: ₹ 9.7500

**DATE OF ALLOTMENT:** August 21, 2010

### ASSET ALLOCATION:

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM #): 0%- 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency- ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment & Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/ STP :** 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr. Anand Shah

**TOTAL EXPERIENCE:** 11 Years

**In Managing this Fund:** 6 Months.

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

Period	Returns (%)	
	Scheme	BSE 100
Last 6 Months	-2.30	-3.82
Last 1 Year	-	-
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	-2.50	-6.00

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: August 21, 2010

## QUANTITATIVE INFORMATION\*

Standard Deviation	-
Portfolio Beta	-
Portfolio Turnover Ratio	1.57 times
R-Squared	-
Sharpe Ratio	-

## PORTFOLIO (as on 28 February, 2011)

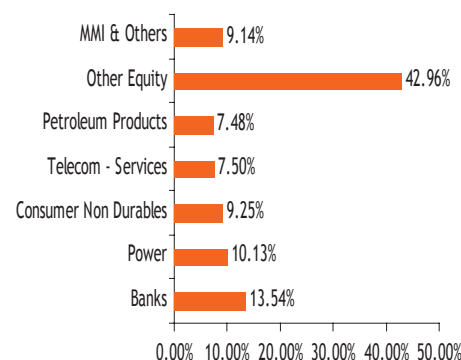
Name of the Instruments	% to NAV
<b>Listed</b>	
Reliance Industries Ltd	7.48
HDFC Bank Ltd	6.77
Bharti Airtel Ltd	6.10
NTPC Ltd	4.67
Infosys Technologies Ltd	4.31
Bharat Heavy Electricals Ltd	4.26
GAIL (India) Ltd	3.92
I T C Ltd	3.89
ACC Ltd	3.37
Power Grid Corporation Of India Ltd	3.08
Nestle India Ltd	2.88
State Bank Of India	2.85
Coal India Ltd	2.69
Asian Paints Ltd	2.48
Tata Consultancy Services Ltd	2.41
Tata Power Company Ltd	2.38
Exide Industries Ltd	2.29
Cadila Healthcare Ltd	2.23
Sun TV Network Ltd	2.22
Dr. Reddys Laboratories Ltd	2.10
Ambuja Cements Ltd	2.05
Punjab National Bank	2.03
Ultratech Cement Ltd	1.99
Bank Of Baroda	1.89
Larsen & Toubro Ltd	1.86
Oil India Ltd	1.57
Oil & Natural Gas Corporation Ltd	1.52
Glaxosmithkline Pharmaceuticals Ltd	1.50
Idea Cellular Ltd	1.40
Bajaj Auto Ltd	1.03
Bharat Electronics Ltd	0.90
Oracle Financial Services Software Ltd	0.74
<b>Sub Total</b>	<b>90.86</b>

## Money Market Instruments

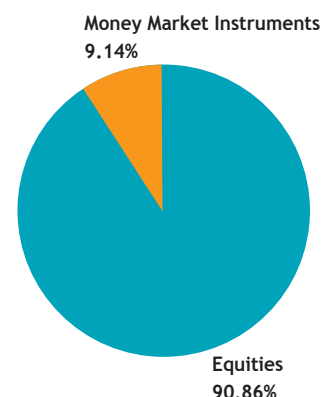
CBLO	8.01
HDFC Bank Ltd	0.81
<b>Sub Total</b>	<b>8.82</b>
<b>Net Current Assets</b>	<b>0.32</b>
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO BALANCE

(as on 28 February, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Balance Scheme

**SCHEME OBJECTIVE:** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

**Avg AUM\*:** ₹ 186.46 crores

**NAV:** Growth Option: ₹ 57.6100  
Dividend Option: ₹ 50.0000

**DATE OF ALLOTMENT:** February 1, 1993

### ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.  
Debt securities including Securitised debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**NRI/FII/OCBs:** ₹ 50,000 & in multiples of ₹ 1,000.  
**Corporates/Trusts & Institutional Investors :** ₹ 50,000 & in multiples of ₹ 10,000.

**SIP / STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum/SWP/SIP/STP :** 1% - if redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil Balanced Fund Index

**FUND MANAGER:** 1) Mr. Anand Shah

2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 11 Years 2) 12 Years

**In Managing this Fund:** 1) 7 Months

2) 3 Month

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

Period	Returns (%)	
	Scheme	Crisil Balanced Fund Index
Last 6 Months	-5.20	0.09
Last 1 Year	11.47	7.49
Last 3 Years	7.44	3.76
Last 5 Years	12.35	10.56
Last 10 Years	19.00	-
Since Inception	10.17	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: February 1, 1993

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.20
Portfolio Beta	0.81
Portfolio Turnover Ratio	1.72 times
R-Squared	0.85
Sharpe Ratio	0.40

\*Risk Free Rate of Return : 7.60% (364D T-Bill yield as of Feb 28, 2011)

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	4.13
Bharti Airtel Ltd	3.62
NTPC Ltd	2.61
Coal India Ltd	2.52
Hindustan Media Ventures Ltd	2.44
GAIL (India) Ltd	2.36
Bharat Heavy Electricals Ltd	2.34
Power Grid Corporation Of India Ltd	2.27
I T C Ltd	2.22
Torrent Pharmaceuticals Ltd	2.14
ACC Ltd	1.93
State Bank Of India	1.88
Tata Power Company Ltd	1.84

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

## SIP PERFORMANCE

SIP Period	Investment	Scheme		Crisil Balanced Fund Index		OutPerformance	
		Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)	Current Value (₹)	Returns (%)
One Year	12,000	11,691	-4.87%	11,825	-2.77%	(134)	-2.10%
Three Years	36,000	46,196	17.06%	42,393	11.02%	3,803	6.04%
Five Years	60,000	81,638	12.34%	75,143	8.99%	6,495	3.35%
Seven Years	84,000	152,937	16.88%	126,455	11.53%	26,482	5.35%
Ten Years	120,000	355,223	20.63%	--	--	--	--
Since Inception	219,000	891,193	13.90%	--	--	--	--

Inception Date 1-Feb-93

1. Investment date is taken to be 5th of the month

2. The calculations are based on the growth plan NAVs.

3. Past performance may or may not be sustained in the future.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
Overall  
★★★★★  
TM

Tata Consultancy Services Ltd	1.83
Ambuja Cements Ltd	1.80
Infosys Technologies Ltd	1.79
Phoenix Mills Ltd	1.63
Vardhman Textiles Ltd	1.61
United Phosphorous Ltd	1.60
Federal Bank Ltd	1.56
Godrej Consumer Products Ltd	1.56
IPCA Laboratories Ltd	1.52
Oil India Ltd	1.46
Mahindra Holidays And Resorts India Ltd	1.40
VA Tech Wabag Ltd	1.30
Sun TV Network Ltd	1.30
Cadila Healthcare Ltd	1.21
Jubilant Life Sciences Ltd	1.14
Bajaj Auto Ltd	1.04
Asian Paints Ltd	1.03
Bank Of Baroda	1.02
Jubilant Foodworks Ltd	1.01
Ultratech Cement Ltd	0.98
Nestle India Ltd	0.97
Zee Entertainment Enterprises Ltd	0.96
Pantaloon Retail (I) Ltd Class B (Series1)	0.94
Oil & Natural Gas Corporation Ltd	0.79
Glaxosmithkline Pharmaceuticals Ltd	0.78
Coromandel International Ltd	0.61
Piramal Healthcare Ltd	0.59
Onmobile Global Ltd	0.47
Jagran Prakashan Ltd	0.33
DQ Entertainment (INTL) Ltd	0.05
Jubilant Industries Ltd	0.03
<b>Sub Total</b>	<b>66.61</b>

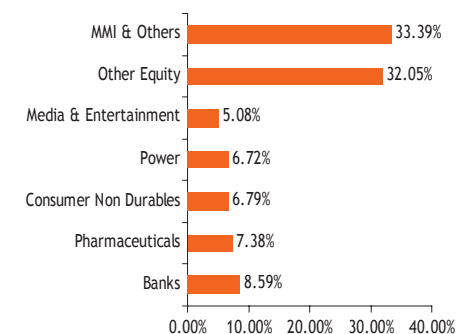
### Debt Instruments

LIC Housing Finance Ltd	5.68
ICICI Bank Ltd	3.05
HDFC Ltd	2.96
Indian Oil Corporation Ltd	2.83
<b>Sub Total</b>	<b>14.52</b>

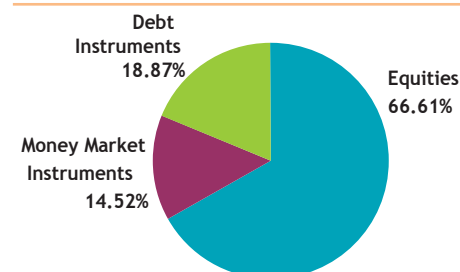
### Money Market Instruments

Treasury Bills	11.68
CBLO	3.35
ICICI Securities Primary Dealership Ltd	2.89
HDFC Bank Ltd	0.74
<b>Sub Total</b>	<b>18.66</b>
<b>Net Current Assets</b>	<b>0.21</b>
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO MONTHLY INCOME PLAN

(as on 28 February, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

**Avg AUM\*:** ₹ 352.14 crores

**NAV:** Growth Option: ₹ 28.9720

Dividend - Monthly: ₹ 13.9358

Dividend - Quarterly: ₹ 14.1279

**DATE OF ALLOTMENT:** April 24, 1988

### ASSET ALLOCATION:

Equity and equity related instruments : 10% - 25%.  
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,  
Growth Option with automatic repurchase.

Dividend Option - Monthly - Reinvestment & Payout.  
Quarterly - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum / SWP / SIP/STP :**

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER:** 1) Mr. Anand Shah  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 11 Years  
2) 12 Years

**In Managing this Fund:** 1) 7 Months  
2) 3 Month

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

Period	Returns (%)	
	Scheme	Crisil MIP Blended Index
Last 6 Months	1.52	1.72
Last 1 Year	8.36	5.67
Last 3 Years	9.28	5.60
Last 5 Years	11.18	7.27
Last 10 Years	11.16	-
Since Inception	10.51	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: April 24, 1988

## QUANTITATIVE INFORMATION\*

Yield To Maturity	8.66%
Modified Duration	0.71 Years
Average Maturity Yrs	0.92 Years

## MATURITY PROFILE

	% Allocation
0 to 3 Months	37.03%
3 to 6 Months	14.03%
6 to 12 Months	14.63%
1 - 2 years	10.74%
Greater than 2 years	8.32%

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	% to NAV
<b>Debt Instruments</b>	
LIC Housing Finance Ltd	6.71
The Great Eastern Shipping Company Ltd	4.28
LIC Housing Finance Ltd	4.03
Reliance Capital Ltd	2.64
HDFC Ltd	1.40

### Equities

<b>Listed</b>	
NTPC Ltd	0.85
Power Grid Corporation Of India Ltd	0.84
ACC Ltd	0.75
HDFC Bank Ltd	0.68
Tata Consultancy Services Ltd	0.67
Bharat Heavy Electricals Ltd	0.59
Coal India Ltd	0.58
Bharti Airtel Ltd	0.55
GAIL (India) Ltd	0.53
Reliance Industries Ltd	0.52
Infosys Technologies Ltd	0.50
Jubilant Foodworks Ltd	0.45
Hindustan Media Ventures Ltd	0.43
Union Bank Of India	0.42
Tata Power Company Ltd	0.41
Punjab National Bank	0.38
Godrej Consumer Products Ltd	0.38
Sadbhav Engineering Ltd	0.37
Ultratech Cement Ltd	0.33
Ambuja Cements Ltd	0.33
Dr. Reddys Laboratories Ltd	0.33

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
5 Year  
★★★★★  
TM

Grasim Industries Ltd	0.31
Torrent Pharmaceuticals Ltd	0.31
Asian Paints Ltd	0.25
Nestle India Ltd	0.25
Cadila Healthcare Ltd	0.24
Colgate Palmolive (India) Ltd	0.23
IndusInd Bank Ltd	0.21
Career Point Infosystems Ltd	0.20
Divi's Laboratories Ltd	0.20
Jagran Prakashan Ltd	0.19
Jubilant Life Sciences Ltd	0.19
Glaxosmithkline Pharmaceuticals Ltd	0.18
Vardhman Textiles Ltd	0.07
Jubilant Industries Ltd	0.01

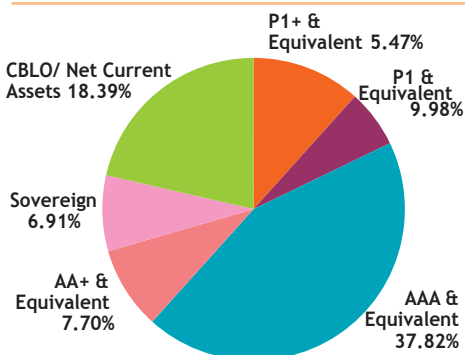
## Money Market Instruments

Small Industries Development Bank Of India	6.85
Union Bank Of India	6.74
Infrastructure Development Finance Co. Ltd.	6.44
Aircel Ltd	5.47
ICICI Securities Primary Dealership Ltd	5.47
Bajaj Auto Finance Ltd	4.98
Indian Bank	2.74
Tata Capital Ltd	2.72
HDFC Bank Ltd	0.44
Investment In Mutual Fund Units	0.18
Canara Bank	0.06

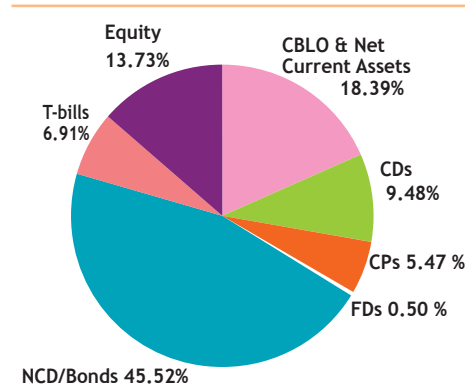
Treasury Bills	6.91
CBLO	3.04
REPO	13.84
Other Current Assets	1.31
Others	0.02
<b>Grand Total (Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO InDiGo (INcome from Debt Instruments & GOld) FUND

(as on 28 February, 2011)

Rated  
mfA1+debt  
by ICRA ##

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

**Avg AUM#:** ₹ 375.78 crores

**NAV:** Growth Option: ₹ 10.4964

Dividend Option: ₹ 10.3446

**DATE OF ALLOTMENT:** July 9, 2010

### ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%  
Gold ETFs:10-35%

### MINIMUM INVESTMENT:

**Lumpsum :**

₹ 5,000 in multiples of ₹ 1 thereafter.

### SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Growth Option

Dividend Option - Quarterly - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** Canara Robeco Blended Gold Index\*#

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 11 Years

**In Managing this Fund:** 7 Months

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

### Retail Plan

Period	Returns (%)	
	Scheme	Gold India
Last 6 Months	3.95	4.89
Last 1 Year	-	-
Since Inception	4.96	6.58

### Canara Robeco Blended Gold Index<sup>§</sup>

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: July 9, 2010

## QUANTITATIVE INFORMATION\*

Yield To Maturity	10.07%
Modified Duration	0.37 Years
Average Maturity Yrs	0.41 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	0.87%
0 to 3 Months	19.44%
3 to 6 Months	36.38%
6 to 12 Months	1.11%
1 -2 years	11.30%

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	Rating
<b>Debt Instruments</b>	
LIC Housing Finance Ltd	5.86
Infrastructure Development Finance Co. Ltd	5.44

### Investment In Mutual Fund Units

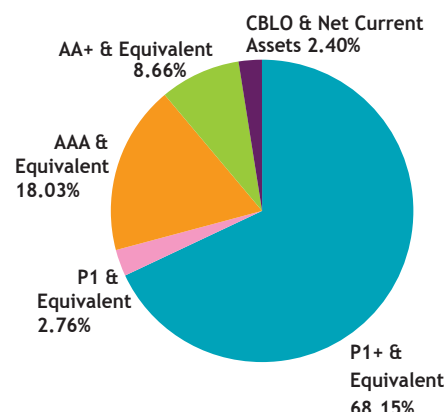
Benchmark Mutual Fund	21.66
Kotak Mutual Fund	9.25

### Money Market Instruments

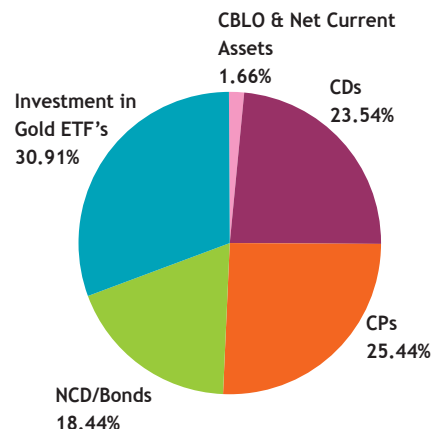
JM Financial Products Pvt Ltd	7.05
The Indian Hotels Company Ltd	5.98
State bank Of Hyderabad	5.88
Punjab & Sind Bank	5.87
HDFC Ltd	5.87
Religare Finvest Ltd	5.87
Punjab National Bank	4.79
IDBI Bank Ltd	3.52
Kotak Mahindra Investments Ltd	2.40
IDBI Bank Ltd	2.37
Sundaram Finance Ltd	2.34
Aircel Ltd	1.91
LIC Housing Finance Ltd	1.16
Axis Bank Ltd	1.11
REPO	0.79
Other Current Assets	0.87
<b>GRAND TOTAL ( NET ASSET)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

<sup>§</sup> Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

## Credit Rating "mfA1+debt" indicates that the debt portion has the lowest credit risk in the short term and provides highest protection against credit losses. The rating does not address the risks in the non debt portion of the portfolio maintained by the scheme. The rating should not be construed as an indication of the prospective performance or the volatility in the returns of the scheme.



# CANARA ROBECO GILT PGS

(as on 28 February, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

**Avg AUM\*:** ₹ 37.45 crores

**NAV:** Growth Option: ₹ 25.9673  
Dividend - Quarterly: ₹ 11.0743

**DATE OF ALLOTMENT :** December 29, 1999

### ASSET ALLOCATION:

Govt. Securities Money Market Instruments/  
Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Growth Option with Automatic Repurchase.

Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/STP :** 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** I-Sec-Li-Bex

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 2 Year, 10 Months

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

Period	Returns (%)	
	Scheme	I-Sec-Li-Bex
Last 6 Months	2.72	3.56
Last 1 Year	5.16	7.11
Last 3 Years	8.56	7.20
Last 5 Years	7.97	7.55
Last 10 Years	8.47	-
Since Inception	8.91	-

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: December 29, 1999

## QUANTITATIVE INFORMATION\*

Yield To Maturity	7.23%
Modified Duration	2.43 Years
Average Maturity Yrs	3.45 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	4.26%
0 to 3 Months	48.96%
Greater than 2 years	46.78%

## PORTFOLIO (as on 28 February, 2011)

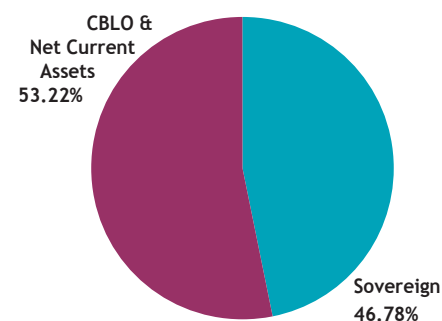
Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
7.17% GOVERNMENT OF INDIA 14-JUN-15	Sovereign	25.84%
7.23% GOI FRB MD :21-DEC-2020(TBILL 182)	Sovereign	15.96%
8.08% GOVERNMENT OF INDIA 02-AUG-22	Sovereign	4.98%
CBLO		48.96%
Other Current Assets		4.26%
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

Rated  
★★  
by Value Research

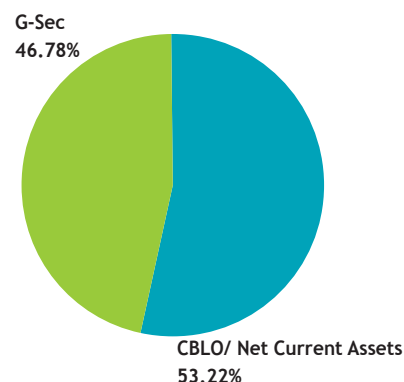
Morningstar  
Rating  
3 Year  
★★★★★  
TV

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO INCOME

(as on 28 February, 2011)



Rated  
★★★★★  
by Value Research



## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

**Avg AUM\*:** ₹ 252.52 crores

**NAV:** Growth Option: ₹ 20.5231  
Dividend - Quarterly: ₹ 13.2930  
Bonus Option: ₹ 13.5516

**DATE OF ALLOTMENT:** September 19, 2002

### ASSET ALLOCATION:

Debt (Including Securitised Debt) : 80% - 100%.  
Money Market Instruments / Call Money : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Growth Option with Automatic Repurchase.  
Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/STP :** 0.5% - if redeemed / switched out within 6 months from the date of allotment. Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 11 Years

**In Managing this Fund:** 2 Year, 9 Months

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

Period	Returns (%)	
	Scheme	CRISIL Composite Bond Fund Index
Last 6 Months	2.90	2.13
Last 1 Year	6.06	4.99
Last 3 Years	13.36	5.64
Last 5 Years	10.22	5.74
Since Inception	8.88	5.50

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than a (or equal to) a year and absolute basis for a period less than a year.

Inception Date: September 19, 2002

## QUANTITATIVE INFORMATION\*

Yield To Maturity	8.81%
Modified Duration	2.34 Years
Average Maturity Yrs	3.83 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	8.48%
0 to 3 Months	30.04%
3 to 6 Months	23.57%
6 to 12 Months	1.80%
Greater than 2 years	36.11%

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Indian Railway Finance Corporation Ltd	AAA(CRISIL)	6.11
HDFC Ltd	AAA(CRISIL)	3.07

### Money Market Instruments

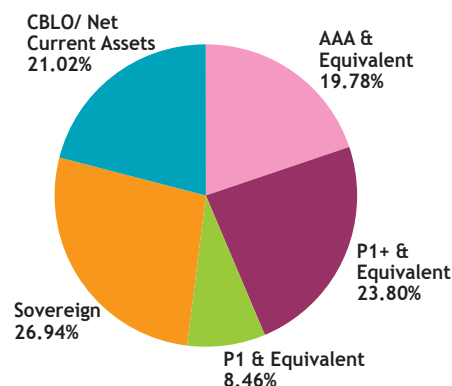
Vijaya Bank	PR1+(CARE)	14.76
IDBI Bank Ltd	P1+(CRISIL)	9.03
LIC Housing Finance Ltd	AAA(CRISIL)	8.81
Aircel Ltd	PR1(CARE)	8.46
Power Finance Corporation Ltd	LAAA(ICRA)	1.80

### Government Securities

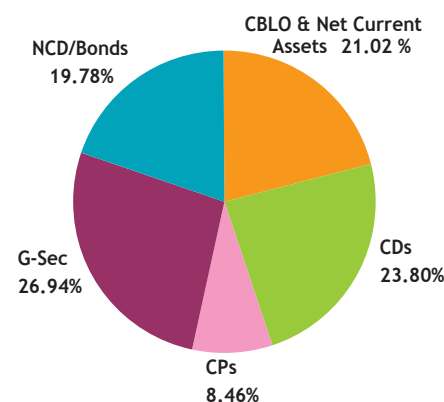
7.17% GOVERNMENT OF INDIA 14-JUN-15	Sovereign	13.06
7.23% GOI FRB MD :21-DEC-2020	Sovereign	11.74
8.08% GOVERNMENT OF INDIA 02-AUG-22	Sovereign	2.14
CBLO		12.54
Other Current Assets		8.48
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO DYNAMIC BOND FUND

(as on 28 February, 2011)

Rated  
**mfAAA**  
by ICRA #

Rated  
**★★★**  
by Value Research

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

**Avg AUM\*:** ₹ 29.32 crores

**NAV:** Retail - Growth Option: ₹ 10.6522  
Retail - Dividend Option: ₹ 10.4431  
Institutional - Growth Option: ₹ 10.8769  
Institutional - Dividend Option: ₹ 10.6209

**DATE OF ALLOTMENT:** May 29, 2009

### ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%  
Money Market Instruments : 30% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

*Retail Plan* - Growth Option, Growth Option with Automatic Repurchase.  
Dividend Option - Dividend Reinvestment, Dividend Payout.

*Institutional Plan* - Growth Option, Growth Option with Automatic Repurchase.  
Dividend Option - Dividend Reinvestment, Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum :** Retail Plan and Institutional Plan - 1% - If redeemed / switched out within 9 months from the date of allotment, Nil - if redeemed / switched out after 9 months from the date of allotment.<sup>5</sup>

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 11 Years

**In Managing this Fund:** 1 Year 9 Months

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

### Retail Plan

Period	Returns (%)	
	Scheme	CRISIL Composite Bond Fund Index
Last 6 Months	2.32	2.13
Last 1 Year	4.31	4.99
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	3.67	4.33

### Institutional Plan

Period	Returns (%)	
	Scheme	CRISIL Composite Bond Fund Index
Last 6 Months	3.17	2.13
Last 1 Year	5.70	4.99
Since Inception	4.91	4.33

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: May 29, 2009

## QUANTITATIVE INFORMATION\*

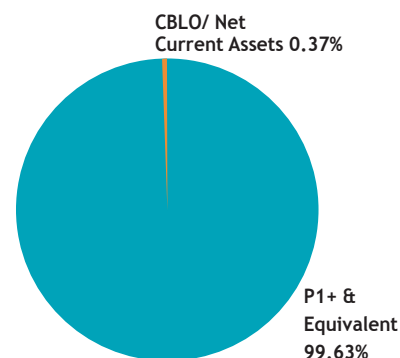
Yield To Maturity	9.00%
Modified Duration	0.04 Years
Average Maturity Yrs	0.05 Years

## MATURITY PROFILE

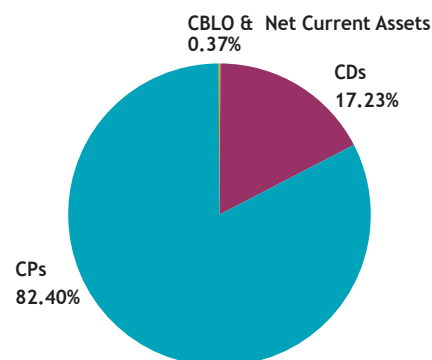
	% Allocation
Net Current Assets	-0.001%
0 to 3 Months	100.00%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Central Bank Of India	PR1+(CARE)	17.24
Edelweiss Capital Ltd	P1+(CRISIL)	17.18
Kotak Mahindra Investments Ltd	A1+(ICRA)	17.16
Religare Finvest Ltd	A1+(ICRA)	17.15
Kalpataru Power Transmission Ltd	PR1+(CARE)	17.15
Redington India Ltd	A1+(ICRA)	13.75
REPO		0.37
Other Current Assets		0.00
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

<sup>5</sup> With Effect From 8 March 2011

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO SHORT TERM FUND

(as on 28 February, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

**Avg AUM\*:** ₹ 132.27 crores

**NAV:**

**Retail -**  
Growth Option: ₹ 11.1320  
Dividend - Weekly: ₹ 10.1303  
Dividend - Option: ₹ 10.1262

**Institutional -**  
Growth Option: ₹ 11.2373  
Dividend - Option: ₹ 10.1266  
Dividend - Weekly: ₹ 10.1200

**DATE OF ALLOTMENT:** March 31, 2009

### ASSET ALLOCATION:

Money Market Instruments : 60% - 100%.  
Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

### MINIMUM INVESTMENT:

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**STP :** For monthly frequency - ₹1000 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** *Retail Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

*Institutional Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Retail Plan & Institutional Plan - 0.25% - If redeemed/switched out within 1 month from the date of allotment.

Nil - if redeemed/switched out after 1 month from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** Ms. Suman Prasad

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Months

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

### Retail Plan

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 6 Months	2.95	3.47
Last 1 Year	5.39	5.84
Last 3 Years	-	-
Last 5 Years	-	-
Since Inception	5.76	4.78

### Institutional Plan

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 6 Months	3.20	3.47
Last 1 Year	5.92	5.84
Since Inception	6.28	4.78

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: March 31, 2009

## QUANTITATIVE INFORMATION\*

Yield To Maturity	8.87%
Modified Duration	0.04 Years
Average Maturity Yrs	0.05 Years

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Central Bank Of India	PR1+(CARE)	13.97
Punjab National Bank	PR1+(CARE)	13.95
Redington India Ltd	A1+(ICRA)	13.95
Religare Finvest Ltd	A1+(ICRA)	13.94
Aircel Ltd	PR1(CARE)	11.05
Punjab National Bank	A1+(ICRA)	8.38
Bank Of India	P1+(CRISIL)	6.98
IDBI Bank Ltd	P1+(CRISIL)	6.96
Kalpataru Power Transmission Ltd	PR1+(CARE)	6.96
REPO		4.19
Other Current Assets		-0.33
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

Rated  
★★★★★  
by Value Research

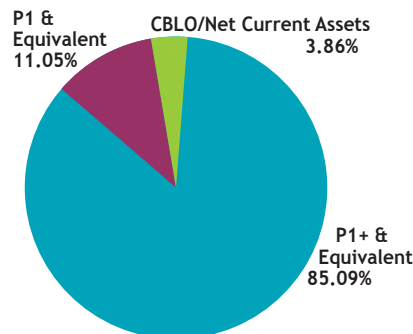
Rated  
mfA1+  
by ICRA \*\*

## MATURITY PROFILE

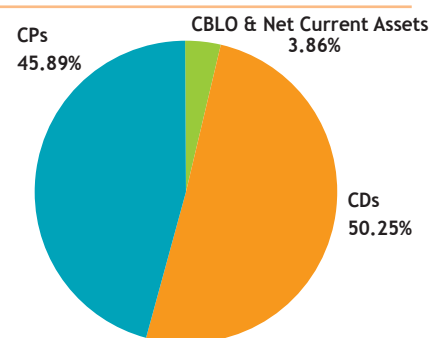
	% Allocation
Net Current Assets	-0.33%
0 to 3 Months	100.33%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*\*Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO LIQUID

(as on 28 February, 2011)

Rated

mfA1+  
by ICRA ##

Rated

★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★

## FUND INFORMATION

**CATEGORY:** Open Ended Cash Management Scheme

**SCHEME OBJECTIVE:** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

**Avg AUM\*:** ₹ 1,344.09 crores

**NAV:**

**Retail -**

Growth Option: ₹ 17.5898

Dividend Option: ₹ 10.0700

Dividend - Weekly: ₹ 10.0653

Dividend - Monthly: ₹ 10.0653

Dividend - Fortnightly: ₹ 10.0793

**Institutional -**

Growth Option: ₹ 17.6599

Dividend - Reinvestment: ₹ 10.0550

**Super Institutional -**

Growth Option: ₹ 11.8366

Dividend - Daily: ₹ 10.0550

**DATE OF ALLOTMENT:**

**Retail Plan :** January 15, 2002

**Institutional Plan :** May 31, 2004

**Super Institutional Plan :** July 15, 2008

**ASSET ALLOCATION:**

Money Market Instruments / call money : 65% - 100%.  
Debt (including securitized debt) : 0% - 35%.

**MINIMUM INVESTMENT:**

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**SIP :** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP): Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** Retail Plan : Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi. - Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

**CUT-OFF TIME:** 2.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 11 Years

**In Managing this Fund:** 2 Year, 10 Months

## PERFORMANCE AT A GLANCE (as on 28 February, 2011)

Period	Returns (%)			
	Retail Plan	Institutional Plan	Super Institutional Plan	Crisil Liquid Fund Index@
Last 7 Days	0.14	0.15	0.16	0.15
Last 14 Days	0.28	0.30	0.31	0.31
Last 1 Month	0.56	0.59	0.61	0.61
Last 3 Months	1.73	1.81	1.90	1.88
Last 6 Months	3.19	3.38	3.56	3.47
Last 1 Year	5.61	5.80	6.19	5.84
Last 3 Years	6.31	6.41	-	6.22
Last 5 Years	6.77	6.83	-	6.46
Since Inception	6.38	6.45	6.63	5.94

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: Retail Plan : January 15, 2002

Institutional Plan : May 31, 2004

Super Institutional Plan : July 15, 2008

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
YES Bank Ltd		15.53
State Bank Of India	P1+(CRISIL)	11.45
State Bank Of Mysore	A1+(ICRA)	5.66
Central Bank Of India	PR1+(CARE)	4.87
ICICI Bank Ltd	A1+(ICRA)	4.29
Karur Vysya Bank Ltd		4.03
Edelweiss Capital Ltd	P1+(CRISIL)	3.73
Aditya Birla Finance Ltd	A1+(ICRA)	3.45
Syndicate Bank	PR1+(CARE)	2.88
Punjab National Bank	PR1+(CARE)	2.87
Simplex Infrastructures Ltd	PR1+(CARE)	2.87
Tata Capital Ltd	A1+(ICRA)	2.86
SREI Infrastructure Finance Ltd	PR1+(CARE)	2.86
Magma Fincorp Ltd	PR1+(CARE)	2.86
IDBI Bank Ltd	P1+(CRISIL)	2.85
DBS Bank Ltd		2.59
South Indian Bank Ltd		1.73
Corporation Bank	P1+(CRISIL)	1.43
Telco Construction Equipment Co Ltd	A1+(ICRA)	1.43
HDFC Bank Ltd	PR1+(CARE)	1.42
Securities Trading Corporation of India Ltd	A1+(ICRA)	1.41
Religare Finvest Ltd	A1+(ICRA)	0.86
Kalpataru Power Transmission Ltd	PR1+(CARE)	0.86
Punjab National Bank	A1+(ICRA)	0.63
REPO		15.75
Other Current Assets		-1.17
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

## PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

(Contd. on page No. 19)

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO LIQUID (Contd.)

(as on 28 February, 2011)

## QUANTITATIVE INFORMATION\*

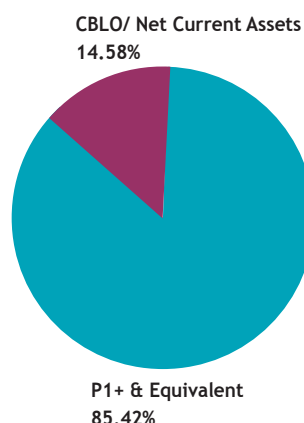
Yield To Maturity	8.28%
Modified Duration	0.06 Years
Average Maturity Yrs	0.06 Years

## MATURITY PROFILE

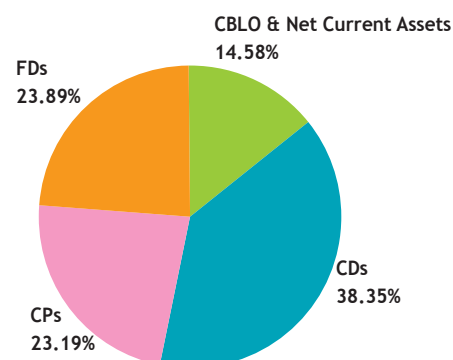
	% Allocation
Net Current Assets	-1.17%
0 to 3 Months	101.17%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO TREASURY ADVANTAGE FUND

(as on 28 February, 2011)

Rated  
**mfAAA**  
by ICRA ##

Rated  
**★★★★**  
by Value Research

Morningstar  
Rating  
3 Year  
**★★★★**  
TV

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

**Avg AUM\*:** ₹ 2,407.60 crores

**NAV:**

**Retail -**

Growth Option: ₹ 15.9231

Dividend Option: ₹ 10.9460

Dividend - Daily: ₹ 12.4071

Dividend - Weekly: ₹ 12.4201

Dividend - Monthly: ₹ 12.4205

Dividend - Fortnightly: ₹ 12.4394

**Institutional -**

Growth Option: ₹ 15.9789

Dividend - Daily: ₹ 12.4071

Dividend - Weekly: ₹ 12.4210

**Super Institutional -**

Growth Option: ₹ 14.7302

Dividend - Daily: ₹ 12.4071

Dividend - Weekly: ₹ 12.4217

**DATE OF ALLOTMENT:**

**Retail Plan :** September 16, 2003

**Institutional Plan :** August 21, 2007

**Super Institutional Plan :** July 14, 2008

**ASSET ALLOCATION:**

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year : 20% - 100%. Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%.

## PERFORMANCE AT A GLANCE (as on 28 February, 2011)

Period	Returns (%)			
	Retail Plan	Institutional Plan	Super Institutional Plan	Crisil Liquid Fund Index@
Last 7 Days	0.15	0.16	0.16	0.15
Last 14 Days	0.30	0.32	0.33	0.31
Last 1 Month	0.60	0.63	0.65	0.61
Last 3 Months	1.86	1.93	2.01	1.88
Last 6 Months	3.36	3.52	3.68	3.47
Last 1 Year	5.83	6.06	6.41	5.84
Last 3 Years	6.50	6.63	-	6.22
Last 5 Years	6.72	-	-	6.46
Since Inception	6.44	6.93	6.72	5.76

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.

Inception Date: Retail Plan : September 16, 2003

Institutional Plan : August 21, 2007

Super Institutional Plan : July 14, 2008

## QUANTITATIVE INFORMATION\*

Yield To Maturity	9.19%
Modified Duration	0.10 Years
Average Maturity Yrs	0.11 Years

## PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## MATURITY PROFILE

	% Allocation
Net Current Assets	0.17%
0 to 3 Months	83.03%
3 to 6 Months	15.43%
6 to 12 Months	0.97%
1 -2 years	0.20%
Greater than 2 years	0.20%

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

\*Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO TREASURY ADVANTAGE FUND (Contd.)

(as on 28 February, 2011)

## MINIMUM INVESTMENT:

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Investment Plan (SIP):** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 respectively for Monthly and Quarterly frequency respectively and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP) /Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 respectively for Monthly and Quarterly frequency respectively and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment.

Weekly & Monthly Dividend - Payout & Reinvestment.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 11 Years

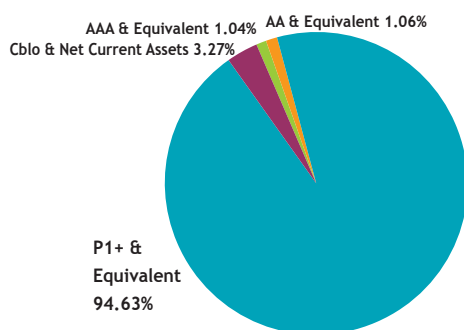
**In Managing this Fund:** 2 Years, 10 Months

## PORTFOLIO (as on 28 February, 2011)

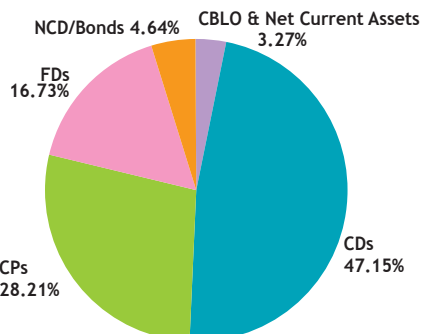
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Indian Oil Corporation Ltd	LAAA(ICRA)	0.20
Reliance Capital Ltd	AAA(CARE)	0.20
<b>Money Market Instruments</b>		
State Bank Of India	P1+(CRISIL)	9.45
Religare Finvest Ltd	A1+(ICRA)	6.96
Edelweiss Capital Ltd	P1+(CRISIL)	6.31
Bank Of India	P1+(CRISIL)	5.26
Vijaya Bank	PR1+(CARE)	5.22
Axis Bank Ltd	P1+(CRISIL)	5.08
Karur Vysya Bank Ltd		4.24
India Infoline Investment Services Ltd	A1+(ICRA)	4.22
IDBI Bank Ltd	P1+(CRISIL)	4.21
Bank Of Baroda	A1+(ICRA)	4.13
DBS Bank Ltd		3.81
YES Bank Ltd		3.60
Central Bank Of India	PR1+(CARE)	3.17
ICICI Bank Ltd	A1+(ICRA)	3.16
Shree Renuka Sugars Ltd	A1+(ICRA)	3.15
South Indian Bank Ltd		2.96
IDBI Bank Ltd	A1+(ICRA)	2.74
ECL Finance Ltd	P1+(CRISIL)	2.54
Kotak Mahindra Bank Ltd		2.12
SREI Infrastructure Finance Ltd	PR1+(CARE)	2.11
Muthoot Finance Ltd	P1+(CRISIL)	2.10
Reliance Capital Ltd	A1+(ICRA)	1.26
Tata Steel Ltd	AA(FITCH)	1.06
SREI Equipment Finance Ltd	A1+(ICRA)	1.05
Punjab & Sind Bank	A1+(ICRA)	1.03
State Bank Of Travancore	P1+(CRISIL)	1.03
HDFC Bank Ltd	PR1+(CARE)	1.03
Federal Bank Ltd	P1+(CRISIL)	1.02
National Housing Bank	AAA(CRISIL)	0.63
Punjab National Bank	A1+(ICRA)	0.63
Sundaram Finance Ltd	A1+(ICRA)	0.62
Kotak Mahindra Investments Ltd	A1+(ICRA)	0.42
REPO		3.11
Other Current Assets		0.17
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO FLOATING RATE

(as on 28 February, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

**Avg AUM#:** ₹ 142.23 crores

**NAV:**

Growth Option: ₹ 15.0840

Dividend Option: ₹ 14.5038

Dividend - Daily - Reinvestment: ₹ 10.2600

Dividend - Weekly - Reinvestment: ₹ 10.2717

Dividend - Monthly - Reinvestment: ₹ 10.2716

**DATE OF ALLOTMENT:** March 4, 2005

**ASSET ALLOCATION:**

Indian Money Market Instruments : 70% - 100%  
Indian Debt Securities (including Securitised Debt): 0-30%

**MINIMUM INVESTMENT:**

**Lumpsum :** *Retail Plan* - ₹ 5000/- in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:**

- Growth Option
- Dividend Option (Payout / Reinvestment)
  - Daily Dividend Reinvestment
  - Weekly Dividend Payout / Reinvestment
  - Fortnightly Dividend Reinvestment
  - Monthly Dividend Payout / Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**LUMP SUM/ SIP / STP:**

Retail Plan & Institutional Plan - 0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** Ms. Suman Prasad

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Months

## PERFORMANCE AT A GLANCE

(as on 28 February, 2011)

### Retail Plan

Period	Returns (%)	
	Scheme	Crisil Liquid Fund Index
Last 7 Days	0.16	0.15
Last 14 Days	0.32	0.31
Last 1 Month	0.65	0.61
Last 3 Months	2.06	1.88
Last 6 Months	3.79	3.47
Last 1 Year	6.43	5.84
Last 3 Years	6.94	6.22
Last 5 Years	7.31	6.46
Since Inception	7.10	6.18

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and simple annualised basis for a period less than a year.  
Inception Date: March 4, 2005

## QUANTITATIVE INFORMATION\*

Yield To Maturity	8.45%
Modified Duration	0.05 Years
Average Maturity Yrs	0.06 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.28%
0 to 3 Months	100.28%

## PORTFOLIO (as on 28 February, 2011)

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Vijaya Bank	PR1+(CARE)	8.94
SREI Equipment Finance Ltd	A1+(ICRA)	8.91
State Bank Of India	P1+(CRISIL)	8.89
Central Bank Of India	PR1+(CARE)	8.89
Telco Construction Equipment Co Ltd	A1+(ICRA)	8.88
Oriental Bank Of Commerce	P1+(CRISIL)	8.79
Karur Vysya Bank Ltd		7.14
IDBI Bank Ltd	P1+(CRISIL)	7.12
Redington India Ltd	A1+(ICRA)	3.92
IDBI Bank Ltd	A1+(ICRA)	3.57
South Indian Bank Ltd		3.57
Punjab National Bank	PR1+(CARE)	3.56
Edelweiss Capital Ltd	P1+(CRISIL)	1.78
Religare Finvest Ltd	A1+(ICRA)	1.78
Punjab National Bank	A1+(ICRA)	1.77
REPO		12.77
<b>Other Current Assets</b>		-0.28
<b>Grand Total (Net Asset)</b>		<b>100.00</b>

Rated

**mfA1+**  
by ICRA ##

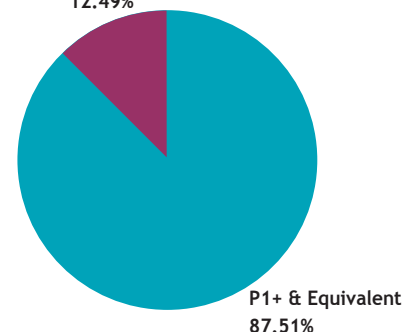
Morningstar  
Rating  
3 Year



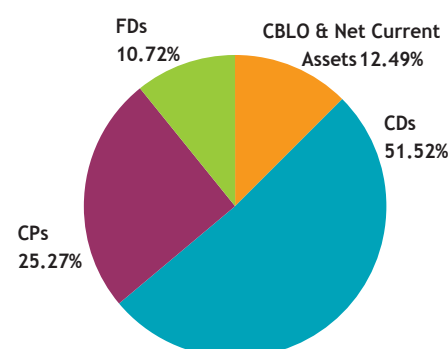
## RATING PROFILE

(% to net assets)

CBLO/ Net Current Assets  
12.49%



## ASSET ALLOCATION



## PRODUCT POSITIONING

In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

#Quarterly Average AUM as on Quarter Ending 31-Dec-2010

Please refer last cover page for disclaimers / ratings / risk factors.

# Dividend Distribution

(as on 28 February, 2011)

## Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

## Canara Robeco Equity Diversified Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28

## Canara Robeco Emerging Equities Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

## Canara Robeco Equity Tax Saver Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.06.1994	1.50	17.98
31.03.1995	1.25	14.22
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53
21.01.2011	2.00	21.32

## Canara Robeco Nifty Index Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

## Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58

## Canara Robeco Monthly Income Plan

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
14.03.2002	0.90	11.48
11.10.2002	0.625	11.00
06.05.2003	0.625	11.11
06.10.2003	0.625	11.57
14.03.2004	0.625	11.02
19.11.2004	0.30	10.56
28.03.2005	0.40	10.59
02.12.2005	0.70	11.44
04.05.2006	0.60	12.16
31.10.2006	0.70	11.79
03.05.2007	0.70	11.82
03.12.2007	0.70	13.28
28.10.2009	0.10	14.14
24.11.2009	0.10	14.26
30.12.2009	0.10	14.24
29.01.2010	0.10	14.23
26.02.2010	0.10	14.18
26.03.2010	0.10	14.14
30.04.2010	0.10	14.50
28.05.2010	0.10	14.38
25.06.2010	0.10	14.39
30.07.2010	0.10	14.40
27.08.2010	0.10	14.41
24.09.2010	0.10	14.55
29.10.2010	0.10	14.51
26.11.2010	0.10	14.30
31.12.2010	0.10	14.38
28.01.2011	0.10	14.17
Quarterly		
28.06.2010	0.50	14.77
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50

## Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523
19.03.2010	0.50	14.2601
28.06.2010	0.50	14.1521
28.09.2010	0.50	13.7449

## Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
31.03.2000	0.25	10.0491
14.07.2000	0.25	10.4033
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

## Canara Robeco Floating Rate Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809

## Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347

## Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
<b>Retail</b>		
13.09.2010	1.0	14.0600
<b>Institutional</b>		
13.09.2010	1.0	14.0800
<b>Canara Robeco InDiGo</b>		
Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
10.12.2010	0.15	10.3730

\* On face value of ₹ 10.

For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit [www.canararobeco.com](http://www.canararobeco.com)





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**Disclaimer :** Canara Robeco Income has been ranked as a 7- Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 3 year performance till December 31, 2010. 7 - Star Gold Award indicates the best performing fund amongst the 5-Star Funds, provided the scheme size is a minimum Rs 100 crore or greater than the category average asset size, whichever is lower. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and portfolio turnover. The ranking methodology did not take into account loads imposed by the Fund. There were 26 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of Canara Robeco Mutual Fund. Ranking Source & Publisher: ICRA Online Limited

### CNBC TV18 - CRISIL Mutual Fund Awards 2011

**Canara Robeco Income Plan (Category - Income Funds) :** Canara Robeco Income Plan won the CNBC TV18 - CRISIL Mutual Fund Awards 2011 in the Income Funds category. In total 25 schemes were eligible for the award universe. Schemes present in all four quarterly CRISIL Mutual Fund Ranking were considered for the award. The award is based on consistency of the scheme's performance in the four quarterly CRISIL Mutual Fund Rankings released during the calendar year 2010. The individual CRISIL Mutual Fund Ranking parameter scores averaged for the four quarters were further multiplied by the parameter weights as per the CRISIL Mutual Fund Ranking methodology to arrive at the final scores. A detailed methodology of the CRISIL Mutual Fund Ranking is available at [www.crisil.com](http://www.crisil.com). Past performance is no guarantee of future results. Rankings and Award Source: CRISIL Fund Services, CRISIL Ltd

**Investment Objective:** Canara Robeco Income (open ended debt scheme) : To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles. Load Structure: Entry Load : Nil. Exit Load: 0.5% - if redeemed/ switched out within 6 months from the date of allotment. Nil - if redeemed / switched out after 6 Months from the date of allotment

**Value Research Fund Ratings :** Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating. Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity: Large Cap (35), Equity: Large & Mid Cap (57), Equity: Multi Cap (45), Equity: Mid & Small Cap (54) Equity: Tax Planning (28), Equity: Infrastructure (18), Hybrid: Equity-oriented (25), Hybrid: Debt-oriented Aggressive (11), Hybrid: Debt-oriented Conservative (43), Hybrid: Arbitrage (14) Debt: Income (54), Debt: Gilt Medium & Long Term (31), Debt: Gilt Short Term (10), Debt: Short Term (23), Debt: Ultra Short Term (126), Debt: Liquid (94). These Fund Ratings are as on February 28, 2011. The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

**Morningstar Disclaimer :** Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar rating is calculated every month for the 3 years, 5 years and 10 years period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the last 10% get one star. Loads are not considered for the purpose rating. The number of schemes in each category is mentioned alongside the categories name. Large Cap category (281), ELSS (Tax Savings) category (50), Floating Rate Ultra Short Bond category (138), Ultra Short Bond category (277), Liquid category (287), Intermediate Government category (61), Intermediate Bond (128) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of Feb 28, 2011. In the Moderate Allocation category (74) & Conservative Allocation category (137) fund classes were considered, the fund rating is for over all & 5 year period as of Feb 28, 2011. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

**Disclaimer:** The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements

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**Note:** The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 28.02.2011. The disclosures of average maturity period relates to the debt component of the portfolio as on 28.02.2011.

**Unclaimed Dividends :** Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details :** Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. **Sponsors :** Canara Bank, Head Office, 112 J. C. Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. **Investment Manager :** Canara Robeco Asset Management Co. Ltd. (CR AMC)

**Risk Factors :** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the Capital markets and Money markets. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.