

CANARA ROBECO

January 31, 2013

# MONTHLY CONNECT

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The smart answer to  
**saving tax.**

**Canara Robeco Equity Tax Saver**  
(Open Ended Equity Linked Tax Saving Scheme)

**CANARA ROBECO**  
Mutual Fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



**Ritesh Jain**  
Head - Investment

## Macro Economic Scenario

### How the month moved:

The month of January 2013 witnessed release of lower than expected headline inflation number, disappointing industrial activity number, decline in the trade deficit and RBI reducing Repo Rate and CRR by 25 bps. Overall, the positive data indicators outweighed and led to positive sentiments in the market.

### Growth:

The IIP number for the y-o-y growth for month of November '12 came at -0.1% in sharp contrast to the 6% growth registered for the same period (November 2011) last fiscal. The negative industrial output in November '12 was marked by the 5.5% contraction in mining, 7.7% contraction in the capital goods segment and marginal growth of 0.3% in manufacturing (which has the highest weightage of 75.5% in the IIP), over the corresponding period last year.

India's manufacturing activity rose to a six-month high in December, boosted by strong factory output and an increase in new orders. The HSBC India Manufacturing Purchasing Managers' Index (PMI), a measure of factory output, rose to 54.7 in December. It was up from 53.7 in November '12, the biggest monthly rise since January 2012. On the other hand, the HSBC's Services Purchasing Managers Index (PMI) for December 2012 rose significantly to 55.6 from 52.1 in November '12, signaling strongest growth in the last 3 months on expectations of a revival of demand.

### Inflation:

The annual rate of inflation, based on monthly WPI, stood at 7.18% (Provisional) for the month of December, 2012 as compared to 7.24% (Provisional) for the previous month. This was the slowest rise since December 2009. The decline was led by moderation in the prices of fuel and manufactured goods. Food inflation, however, demonstrated contrarian behaviour, moving into double digits in December, reflecting both cyclical and structural factors. Core Inflation (non-food manufactured products) eased to 4.2% in December 2012 from 4.4% in November 2012. Despite rising input costs due to a weak rupee and fuel price revisions, core inflation has continued to moderate indicating limited pricing power of corporates due to slowing demand in the economy. Also, the October 2012 inflation number was revised downward to 7.32% YoY from 7.45% YoY previously.

Going ahead persisting food inflation, the pass-through of diesel price adjustments over the next several months and the possibility of adjustment in other administered prices are likely to keep inflation in the range of 7.00% - 7.50%. Improvement of supply constraints and development on fiscal consolidation would be instrumental in determining the inflation trajectory.

### External trade:

India's trade deficit for December '12 stood at \$17.7 bn which was 8.3% lower than the previous month. Exports for December '12 were valued at \$24.8 bn and were 1.92% lower than exports recorded in December 2011. Imports for December '12 were valued at US \$ 42.5 bn, representing a growth of 6.26% over December, 2011. Oil imports in December '12 increased by 23.5% year-on-year to \$ 14.4 billion. Non-oil imports, however, declined by 0.87% to \$28.11 bn.

The cumulative trade deficit for April-December 2012 (at US \$ 147.17 bn) widened from its level (US \$ 137.31 bn) a year ago indicating significant risks to the balance of payments from the adverse external environment. -

### RBI's 3rd quarter Monetary Policy Review:

In the 3rd quarter Monetary Policy review on 29th January, 2013 signaling need to balance growth/inflation dynamics and thereby reduced the Repo Rate and CRR by 25 bps. While moderation in inflation and deceleration in growth and overall economic activity augured well for the repo rate cut, CRR cut was done in order to contain the liquidity deficit in the system. Liquidity conditions tightened on account of a build-up in the Centre's cash balances, increase in currency demand, and structural pressures brought on by the widening wedge between deposit growth and credit growth.

Any further action from RBI would be a function of growth - inflation dynamics as well as the status of twin deficits. We believe that the upside risk to inflation remains due to persisting food inflation and the pass-through of diesel price adjustments over the next several months. Current Account Deficit (CAD) is expected to remain higher as global slowdown would continue to impact export growth. Imports remain high with rise in domestic supply bottlenecks and rising gold and oil imports. While government has reduced the fiscal deficit target for the year end, it might still remain high as slowdown has impacted tax revenues and government might miss the 2G Spectrum Sale target.

# Gold Update

## Overview:

The yellow metal remained low-key in terms of performance for the month of January with prices moving in a tight range of \$1650-\$1700 per troy ounce. The failure to break through \$1700 per troy ounce led to prices moving in a consolidation phase during the month. Gold prices closed at \$1663.65 per troy ounce for the month, down 0.70%. This is the 4th consecutive month wherein the yellow metal has been in red. This is only the second instance since 1999 that Gold prices have shown negative performance for 4 months in a row. While globally, no key data releases kept prices range-bound, the domestic regulatory changes impacted gold demand and prices in the country. The minutes of the FOMC meeting released during the start of the month showed that a few members were worried about the Fed's ultra-loose monetary policy with respect to the risks of asset purchases to financial stability of the economy. The rupee reacted to the government's initiatives towards cutting the burgeoning current account deficit as it appreciated by 3.22% to close at 53.225.

In line with Finance Minister P. Chidambaram's indications of Gold imports being a huge drain on the Indian economy, the Indian government hiked the import duty on gold and platinum in January. Hence, the government's action to increase import duty on Gold from 4% to 6% was pretty much anticipated and didn't come as a surprise. The move was aimed at moderating domestic gold demand and taming its record high current account deficit. Another key event that shocked financial world last month was a demand from Germany's Bundesbank to repatriate a large portion of its gold reserves held abroad. By 2020, Germany wants 50% of its total gold reserves back in Frankfurt — including 300 tons from the Federal Reserve. The Bundesbank's announcement comes just three months after the Fed refused to submit to an audit of its holdings on Germany's behalf.

## Another kicking the can down the road solution

The US Congress towards the end of the month approved a legislation to permit the government to borrow more without a debt limit till May 18 2013. The short term extension of the \$16.4 trillion debt limit allows the government to borrow to meet its obligations like Social Security benefits and government salaries and still avert a default. The bill, initiated by House Republicans, also includes a provision that would require the House and Senate to pass a federal budget in their respective chamber by April 15 or lawmakers' salaries would be held in escrow until a budget is passed or the Congress ends in two years. This is being seen as another 'kicking the can down the road' solution without any strong decisions to improve the financial health of the economy.

## Outlook:

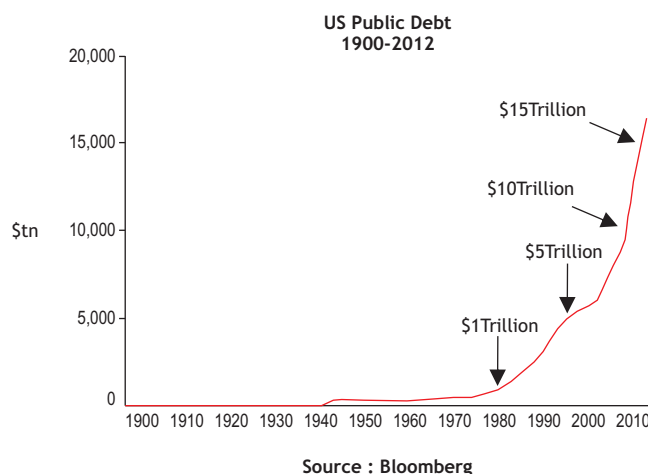
Gold prices failed to show any direction in the entire month of January which has historically been a positive month for the yellow metal. While the custom duty hike is expected to dent the domestic demand in the short term, we expect investors to adjust to the new prices over a period of time and start buying at lower levels. In anticipation of the duty hike, it is estimated that 80 tons of gold was imported in to the country in January which is above the average 60 tons especially on account of the current wedding season. Hence we may see prices remaining lower till the inventory is cleared and fresh demand are built into the market.

While Germany's gold repatriation decision would not have any near term impact, it does throw light on some key emerging themes in the global currency wars. The fact that the Gold was kept in United States to facilitate any foreign currency liquidity; the repatriation of gold back to Germany does indicate lower future need for US dollar denominated liquidity. The euro debt crisis was showing some positive signs of stability particularly since the European Central Bank vowed last year to buy unlimited quantities of sovereign bonds from crisis-stricken euro-zone member states. But corruption allegations in Madrid and the potential comeback of Silvio Berlusconi in Rome have led to investors becoming nervous. Interest rates on Spanish and Italian bonds have ticked upwards as a result. The investors would be tracking the ECB Summit scheduled in the month of February for cues on the further handling of the debt crisis.

The global competitive devaluation continues unabated as Japan recently announced another round of quantitative easing. The reservations on the QE program by United States raised during the last released US FOMC minutes have been put to rest temporarily as the unemployment rate for January climbed to 7.9% from 7.8% last month. Although the Fed is expected to continue its asset purchases (given lack of improvement in the labour markets and with inflation staying well below the Fed's target), market participants will focus on whether or not any hints are dropped as to when the purchases would come to an end.

Though gold imports into India have been held responsible for the burgeoning current account deficit, oil imports and dismal exports is also contributing immensely to the rising deficit levels. The recent government initiatives have led to the rupee appreciating in the near term; however the government is fairly restrained as it cannot go overboard with respect to any populist measures due to impending inflationary concerns. Hence we believe that rupee will continue to remain under pressure in the coming month as well.

## Chart of the Month:



## 'AU'some Fact of the Month:

As per the World Gold Council, about 31,000 tonnes of gold is held in official hands (only about 20% of total above-ground reserves).

## Debt Market Review



**Akhil Mittal**  
Fund Manager

### Fixed Income

The month of January 2013 was characterized by RBI cutting Repo/ Reverse Repo rate and CRR by 25 bps each, tight liquidity conditions due to Centre's surplus with the RBI, intensifying gap between deposit and credit growth and rising Current Account Deficit (CAD).

Headline inflation for month of December '12 eased to a ten-month low of 7.18% from 7.24% in November '12 in year-on-year terms. Though the core inflation has moderated to 4.2% on the back of slower growth, excess capacity and reduced commodity prices, concerns on fuel/primary inflation may continue to prevail due to high food prices, staggered rise in diesel prices and its subsequent pass-through impact and the proposal of inclusion of bulk price of the diesel into WPI calculation.

Liquidity conditions have remained tight during January '13 mainly on account build-up in the government's cash balances and the expanding gap between deposit and credit growth. While credit expansion is in line with trajectory, deposit growth has moderated.

The average net LAF borrowings at Rs. 931 billion in January (up to January 29), were above the Reserve Bank's comfort level. In order to control liquidity deficit RBI slashed CRR by 25 bps to 4% of NDTL (to be effective from fortnight beginning Feb 9, 2013) which would infuse liquidity worth Rs. 18,000 Cr in the system. We believe easing CRR by 25 bps is unlikely to ease tight liquidity conditions expected ahead. Hence, expectations over RBI resuming OMO purchases may continue to remain in the market.

The expectation of rate cut during the month which eventually materialized, led to a rally in markets. The sovereign yields declined substantially with the 10 year G-Sec (8.15% Gol Bond 2022), moving from 8.05% in beginning of January 2013, to 7.91% towards end of the month.

### Outlook:

We expect Liquidity deficit in the system to remain in the range of Rs. 90k to 1lac cr negative.

Going ahead, RBI may resort to government bond purchases through Open Market Operations (OMOs) to offset government spending cuts which might result in liquidity deficit beyond RBI's comfort range of +/- 1% of NDTL. Short Term rates will remain under pressure as year end nears and liquidity remains tight. With liquidity deficit at current juncture, we expect 3 months CD rates to remain in the range of 8.75% to 9.00% and 1 Year CDs to trade in the range of 8.90% to 9.10%.

Inflation has moderated, however supply side constraints continue to remain. Inflation trajectory and management of twin deficits are likely to be the key determinants for further direction from the RBI. The government has been displaying intent to control fiscal deficit, which may keep sentiments in the Gilts market positive. We expect 8.15% Gol Bond 2022 yields to remain in the range of 7.75% to 8.00%.

Corporate Bonds will mirror g-sec movement and spreads are likely remain range bound.

## Equity Market Review



**Mr. Ravi Gopalakrishnan**  
Head - Equities

The month of January '13 was encouraging for Indian equity markets. Favourable global backdrop and continued reform momentum remained the drivers for the markets. Key benchmark indices viz. Sensex and Nifty gained 2.41% and 2.20% respectively from the previous month. However, the broader indices such as BSE Midcap & BSE Small cap underperformed the large cap indices and lost 2.00% & 4.14% respectively. Among the performance of BSE Sectoral indices, IT, Technology, Oil & Gas, Realty and PSU outperformed BSE Sensex and gained 12.48%, 10.81%, 9.87%, 6.05%, 2.82% and 4.46% respectively. FIIs continued to be strong buyers and bought US\$ 4.05 bn of Indian equities, while DIIs continued to be on the sell side, being sellers to the tune of US\$ 3.2 bn over the month.

**IIP decreased:** IIP for November '12 decreased by 0.1% yoy. This was on the back of high base effect and the festival season (Diwali), which resulted in fewer working days at factories and other establishments. This contraction was a reflection of continued weakness in production and investment.

**WPI moderates further:** WPI for December '12 eased to 7.2% YoY. The core inflation eased to 4.2%, but food inflation increased over the month.

**Policy Announcements Continue:** The policy announcements continued which included partial de-control in diesel price, hike in railway passenger fare, deferment of revised GAAR, hike in import duty on Gold and monetary easing by the RBI.

**RBI cuts Repo Rate and CRR by 25 bps:** RBI has indicated that any further cuts will depend on the trajectory in inflation and the status of current account deficit (CAD).

**INR:** The INR appreciated by 3% during the month on the back of strong FII inflows and the weakening of dollar against most major currencies.

**Outlook:** The government's reform agenda continued in January which included (1) the Petroleum Ministry's decision of allowing Oil Marketing Companies (OMCs) to increase the diesel price in a calibrated manner and (2) increase in the import duty on gold to rein in the burgeoning fiscal deficit. The government seems to be keen on pushing forward the reform agenda in order to improve the economic scenario and facilitate growth. The pace as well as continuation of domestic economic policy reforms would be instrumental for further market direction.

The resolve and urgency shown by the Government to move fast on economic policy reforms along with steps towards fiscal consolidation and easing regulatory bottlenecks in supply are likely to be important determinants for further monetary easing.

For the coming month the key events which markets will closely watch for are the Q3FY13 earnings reporting, which will continue till mid Feb 2013 and the FY14 budget, which is likely to be an important gauge of government's commitment towards kick starting the investment demand while controlling the fiscal deficit.

Given the current market conditions, investing systematically remains the key as it helps to even out the volatility over a period of time. We would recommend investing in equities as an asset class with regular allocation which could prove beneficial to the investors in the long run.

# CANARA ROBECO EQUITY DIVERSIFIED

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate capital appreciation by investing in equity and equity related securities.

**Avg AUM #:** ₹ 683.18 Crores

<b>NAV:</b>	Bonus**	₹ 27.9200
	Direct Plan -Dividend	₹ 27.8900
	Regular Plan -Dividend	₹ 27.8800
	Direct Plan - Growth	₹ 63.9900
	Regular Plan -Growth	₹ 63.9700

**DATE OF ALLOTMENT:** September 16, 2003

### ASSET ALLOCATION:

Equity and equity related instruments:

85% -100%.

Money Market instruments : 0% - 15%

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 200

**FUND MANAGER:** Mr. Ravi Gopalakrishnan

**TOTAL EXPERIENCE:** 20 Years

**In Managing this Fund:** 4 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.09
Portfolio Beta	0.75
Portfolio Turnover Ratio	0.49 times
R-Squared	0.96
Sharpe Ratio	0.19

\*Risk Free Rate of Return : 7.82% (364D T-Bill yield as of Jan 31, 2013)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
ICICI Bank Ltd	7.17
Reliance Industries Ltd	6.23
I T C Ltd	5.53
Larsen & Toubro Ltd	5.03
State Bank of India	4.46
Infosys Ltd	4.29
HDFC Bank Ltd	3.42
Housing Development Finance Corporation Ltd	3.32
Tata Consultancy Services Ltd	2.87
IndusInd Bank Ltd	2.70
Bharat Petroleum Corporation Ltd	2.51
Tata Motors Ltd	2.47
ING Vysya Bank Ltd	2.18
Axis Bank Ltd	2.11
Jaiprakash Associates Ltd	1.95
Oil & Natural Gas Corporation Ltd	1.89
Divi's Laboratories Ltd	1.55
CMC Ltd	1.53
Allahabad Bank	1.49
Cipla Ltd	1.49
Hathway Cable & Datacom Ltd	1.48
Bharti Airtel Ltd	1.42
IDFC Ltd	1.39
VA Tech Wabag Ltd	1.27
Colgate Palmolive (India) Ltd	1.26
Jubilant Life Sciences Ltd	1.25
Zee Entertainment Enterprises Ltd	1.21
Prestige Estates Projects Ltd	1.16
Century Textiles & Industries Ltd	1.15
Mahindra & Mahindra Ltd	1.14
Nestle India Ltd	1.13
Wipro Ltd	1.09
Texmaco Rail & Engineering Ltd	1.08
Maruti Suzuki India Ltd	1.07

Dr. Reddy's Laboratories Ltd	1.05
Ambuja Cements Ltd	1.05
WABCO India Ltd	1.03
Tata Steel Ltd	1.03
Coal India Ltd	1.00
LIC Housing Finance Ltd	1.00
Engineers India Ltd	1.00
Sobha Developers Ltd	0.99
Hindalco Industries Ltd	0.98
Alstom India Ltd	0.93
Power Grid Corporation Of India Ltd	0.92
Ultratech Cement Ltd	0.90
Hindustan Zinc Ltd	0.89
Kajaria Ceramics Ltd	0.87
NMDC Ltd	0.78
Hindustan Unilever Ltd	0.63
Hindustan Media Ventures Ltd	0.44
<b>Sub Total</b>	<b>96.78</b>

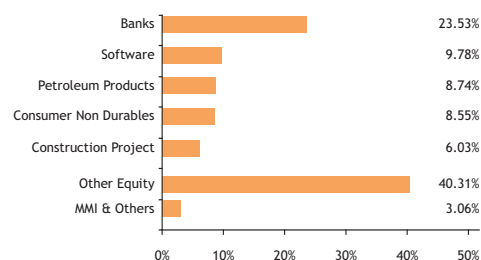
### Unlisted

Kudremukh Iron Ore Co Ltd	0.16
<b>Sub Total</b>	<b>0.16</b>

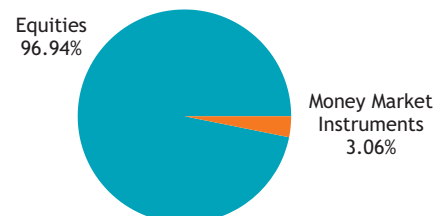
### Money Market Instruments

CBLO	3.35
<b>Sub Total</b>	<b>3.35</b>
Net Current Assets	-0.29
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.  
● \*\*Option close for subscription w.e.f. 21st Dec 2012 the mentioned option would merge with Dividend Reinvestment option w.e.f 4th February 2013



# CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

**Avg AUM #:** ₹ 118.81 Crores

<b>NAV:</b> Direct Plan - Dividend	₹ 15.1400
Direct Plan - Growth	₹ 16.2300
Institutional Plan - Growth**	₹ 16.3000
Regular Plan - Dividend	₹ 15.1400
Regular Plan - Growth	₹ 16.2400

**DATE OF ALLOTMENT:** September 14, 2009

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% - 100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

### MINIMUM INVESTMENT :

Minimum amount: Rs. 5,000.00 and in multiples of Re.1.00 thereafter.

**Subsequent purchases:** Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.

**SIP/STP/SWP:** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

### PLANS / OPTIONS :

Regular Plan - Growth  
Regular Plan - Dividend Reinvestment  
Regular Plan - Dividend Payout

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P CNX Nifty

**FUND MANAGER:** Mr. Krishna Sanghavi

**TOTAL EXPERIENCE:** 17 Years

**In Managing this Fund:** 4 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.29
Portfolio Beta	0.87
Portfolio Turnover Ratio	0.4 times
R-Squared	0.87
Sharpe Ratio	0.42

\*Risk Free Rate of Return : 7.82% (364D T-Bill yield as of Jan 31, 2013)

## PORTFOLIO

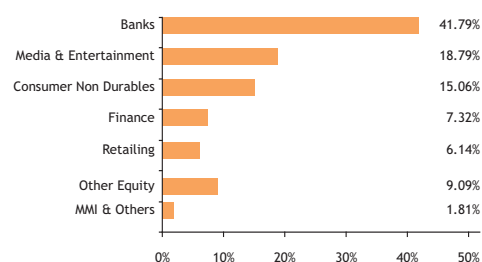
Name of the Instruments	% to NAV
<b>Listed</b>	
ICICI Bank Ltd	8.48
HDFC Bank Ltd	7.23
Zee Entertainment Enterprises Ltd	6.02
I T C Ltd	5.80
IndusInd Bank Ltd	5.72
State Bank of India	5.26
Housing Development Finance Corporation Ltd	4.79
Axis Bank Ltd	4.04
Hathway Cable & Datacom Ltd	3.64
ING Vysya Bank Ltd	3.29
Yes Bank Ltd	3.11
Nestle India Ltd	3.10
Pantaloon Retail (India) Ltd	2.74
Page Industries Ltd	2.63
LIC Housing Finance Ltd	2.53
Titan Industries Ltd	2.16
The Jammu & Kashmir Bank Ltd	2.03
Indian Bank	1.89
Trent Ltd	1.81
Dish TV India Ltd	1.67
Hindustan Media Ventures Ltd	1.65
HT Media Ltd	1.62
Shopper's Stop Ltd	1.59
Den Networks Ltd	1.56
DB Corp Ltd	1.54
United Spirits Ltd	1.45
Bata India Ltd	1.35
Colgate Palmolive (India) Ltd	1.30
Tata Global Beverages Ltd	1.20
Glaxosmithkline Consumer Healthcare Ltd	1.17
Whirlpool Of India Ltd	1.12

Entertainment Network (India) Ltd	1.09
Hindustan Unilever Ltd	1.04
Kewal Kiran Clothing Ltd	0.96
Raymond Ltd	0.87
Allahabad Bank	0.74
<b>Sub Total</b>	<b>98.19</b>

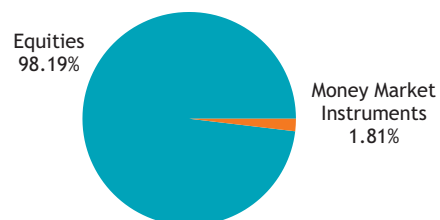
## Money Market Instruments

CBLO	1.86
<b>Sub Total</b>	<b>1.86</b>
Net Current Assets	-0.05
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF) • \*\* Plan / Option close for subscription w.e.f 1st October 2012 • # Quarterly Average AUM as on Quarter Ending 31-December-2012 • Please refer last cover page for disclaimers.

# CANARA ROBECO INFRASTRUCTURE

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

**Avg AUM # :** ₹ 107.07 Crores

<b>NAV:</b>	Direct Plan - Dividend	₹ 17.7400
	Regular Plan - Dividend	₹ 17.7400
	Direct Plan - Growth	₹ 22.2600
	Regular Plan - Growth	₹ 22.2700

**DATE OF ALLOTMENT:** December 2, 2005

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%. Domestic Debt and Money Market instruments : 0% - 25%.

**MINIMUM INVESTMENT:**

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS :**

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 100

**Fund Manager:** 1) Mr. Ravi Gopalakrishnan  
2) Mr. Yogesh Patil

**Total Experience:** 1) 20 Years  
2) 9 Years

**In Managing this Fund:** 1) 4 Months  
2) 1 Year 1 Month

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.82
Portfolio Beta	0.83
Portfolio Turnover Ratio	0.6 times
R-Squared	0.91
Sharpe Ratio	-0.24

\*Risk Free Rate of Return : 7.82% (364D T-Bill yield as of Jan 31, 2013)

## PORTFOLIO

**Name of the Instruments** **% to NAV**

### Listed

Power Grid Corporation Of India Ltd	9.57
Ultratech Cement Ltd	8.34
Housing Development Finance Corporation Ltd	6.23
IDFC Ltd	5.76
NTPC Ltd	5.30
Container Corporation Of India Ltd	4.56
Ashoka Buildcon Ltd	3.95
Sadbhav Engineering Ltd	3.44
Alstom India Ltd	3.33
Reliance Industries Ltd	3.25
Neyveli Lignite Corporation Ltd	3.21
Texmaco Rail & Engineering Ltd	2.98
Oil India Ltd	2.97
Blue Dart Express Ltd	2.88
LIC Housing Finance Ltd	2.86
Coal India Ltd	2.33
VA Tech Wabag Ltd	2.29
Orient Paper & Industries Ltd	2.06
KEC International Ltd	1.76
Grasim Industries Ltd	1.73
Larsen & Toubro Ltd	1.64
Jaiprakash Associates Ltd	1.60
Bharat Electronics Ltd	1.46
NMDC Ltd	1.25
Gujarat Alkalies And Chemicals Ltd	1.19
Bharat Heavy Electricals Ltd	1.17
Hindustan Zinc Ltd	1.08
Prestige Estates Projects Ltd	1.08
Siemens Ltd	0.97
Gujarat Pipavav Port Ltd	0.89
Engineers India Ltd	0.87

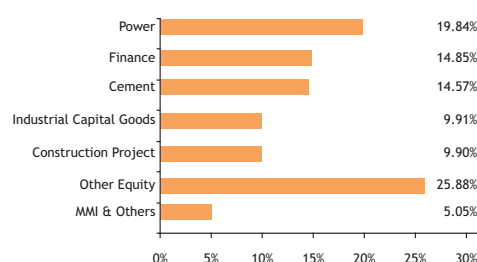
Berger Paints India Ltd	0.86
HeidelbergCement India Ltd	0.84
Bharti Airtel Ltd	0.71
GAIL (India) Ltd	0.54
<b>Sub Total</b>	<b>94.95</b>

## Money Market Instruments

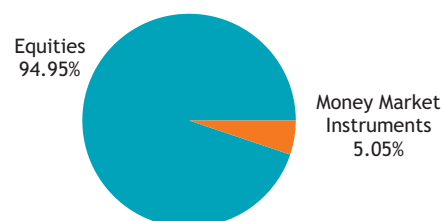
CBLO	5.61
<b>Sub Total</b>	<b>5.61</b>
Net Current Assets	-0.56
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.

# CANARA ROBECO EQUITY TAX SAVER

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Linked Tax Saving Scheme

### SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

**Avg AUM<sup>#</sup>:** ₹ 506.77 Crores

### NAV:

Direct Plan - Dividend	₹ 19.9200
Regular Plan - Dividend	₹ 19.8800
Direct Plan - Growth	₹ 29.8400
Regular Plan - Growth	₹ 29.8500

**DATE OF ALLOTMENT:** March 31, 1993

### ASSET ALLOCATION:

Equity and equity related instruments: 80%-100%.

Money Market instruments : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 500 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr. Krishna Sanghavi

**TOTAL EXPERIENCE:** 17 Years

**In Managing this Fund:** 4 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.08
Portfolio Beta	0.73
Portfolio Turnover Ratio	0.63 times
R-Squared	0.94
Sharpe Ratio	0.25

\*Risk Free Rate of Return : 7.82% (364D T-Bill yield as of Jan 31, 2013)

## PORTFOLIO

**Name of the Instruments** **% to NAV**

### Listed

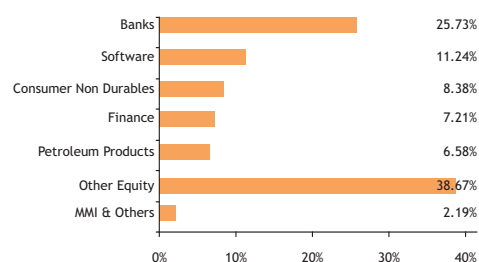
ICICI Bank Ltd	7.22
Reliance Industries Ltd	5.34
Infosys Ltd	4.48
HDFC Bank Ltd	4.18
I T C Ltd	3.81
State Bank of India	3.26
Larsen & Toubro Ltd	2.84
Housing Development Finance Corporation Ltd	2.81
Tata Consultancy Services Ltd	2.74
IndusInd Bank Ltd	2.55
Grasim Industries Ltd	2.26
Cipla Ltd	2.20
Oil & Natural Gas Corporation Ltd	2.06
Wipro Ltd	2.06
Yes Bank Ltd	2.03
Tata Motors Ltd	2.00
Tech Mahindra Ltd	1.96
Axis Bank Ltd	1.95
IDFC Ltd	1.82
ING Vysya Bank Ltd	1.80
Jaiprakash Associates Ltd	1.59
Mahindra & Mahindra Ltd	1.58
Zee Entertainment Enterprises Ltd	1.52
Prestige Estates Projects Ltd	1.48
Hindustan Zinc Ltd	1.43
Jubilant Life Sciences Ltd	1.40
Aditya Birla Nuvo Ltd	1.39
LIC Housing Finance Ltd	1.38
Hathway Cable & Datacom Ltd	1.25
Bharat Petroleum Corporation Ltd	1.24
Century Textiles & Industries Ltd	1.22
Power Finance Corporation Ltd	1.20
Glaxosmithkline Consumer Healthcare Ltd	1.16

Ashoka Buildcon Ltd	1.12
Divi's Laboratories Ltd	1.12
WABCO India Ltd	1.11
VA Tech Wabag Ltd	1.10
NMDC Ltd	1.08
Colgate Palmolive (India) Ltd	1.06
Ultratech Cement Ltd	1.02
The Jammu & Kashmir Bank Ltd	0.99
Allahabad Bank	0.98
Raymond Ltd	0.95
Sadbhav Engineering Ltd	0.90
Sobha Developers Ltd	0.90
Glenmark Pharmaceuticals Ltd	0.90
Nestle India Ltd	0.87
IPCA Laboratories Ltd	0.86
NTPC Ltd	0.84
Maruti Suzuki India Ltd	0.79
The Federal Bank Ltd	0.77
Hindustan Unilever Ltd	0.65
Apollo Tyres Ltd	0.55
United Spirits Ltd	0.51
Zuari Agro Chemicals Ltd	0.42
Hindustan Media Ventures Ltd	0.42
Commercial Engineers & Body Builders Co Ltd	0.37
Balrampur Chini Mills Ltd	0.32
<b>Sub Total</b>	<b>97.81</b>

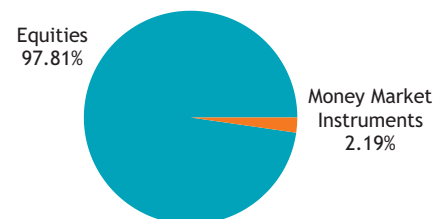
### Money Market Instruments

CBLO	2.90
<b>Sub Total</b>	<b>2.90</b>
Net Current Assets	-0.71
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.



# CANARA ROBECO EMERGING EQUITIES

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme.

**SCHEME OBJECTIVE:** To generate capital appreciation by primarily investing in diversified mid-cap stocks

**Avg AUM\* :** ₹ 39.94 Crores

<b>NAV:</b> Bonus**	₹ 22.5000
Direct Plan - Dividend	₹ 18.5500
Regular Plan - Dividend	₹ 18.5500
Direct Plan - Growth	₹ 26.8800
Regular Plan - Growth	₹ 26.8800

**DATE OF ALLOTMENT:** March 11, 2005

**ASSET ALLOCATION:** Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹. 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD :

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** CNX Mid Cap

**FUND MANAGER:** 1) Mr. Ravi Gopalakrishnan  
2) Mr. Krishna Sanghavi

**TOTAL EXPERIENCE:** 1) 20 Years  
2) 17 Years

**In Managing this Fund:** 1) 4 Months  
2) 4 Months

## PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.18
Portfolio Beta	0.83
Portfolio Turnover Ratio	0.79 times
R-Squared	0.95
Sharpe Ratio	0.37

\*Risk Free Rate of Return : 7.82% (364D T-Bill yield as of Jan 31, 2013)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
ING Vysya Bank Ltd	4.47
Tech Mahindra Ltd	3.17
Orient Paper & Industries Ltd	3.17
CMC Ltd	3.07
Hathway Cable & Datacom Ltd	2.92
McLeod Russel India Ltd	2.91
Dena Bank	2.81
Century Textiles & Industries Ltd	2.75
The Jammu & Kashmir Bank Ltd	2.68
Sadbhav Engineering Ltd	2.65
Madras Cements Ltd	2.52
Trent Ltd	2.47
VA Tech Wabag Ltd	2.45
Jubilant Life Sciences Ltd	2.38
Alstom India Ltd	2.24
Texmaco Rail & Engineering Ltd	2.19
WABCO India Ltd	2.15
Karur Vysya Bank Ltd	2.07
Prestige Estates Projects Ltd	1.99
Havells India Ltd	1.97
Glenmark Pharmaceuticals Ltd	1.96
KPIT Cummins Infosystem Ltd	1.94
Blue Dart Express Ltd	1.90
Ashoka Buildcon Ltd	1.89
Indian Bank	1.86
Raymond Ltd	1.73
Apollo Tyres Ltd	1.69
Tata Coffee Ltd	1.64
Yes Bank Ltd	1.62
Glaxosmithkline Consumer Healthcare Ltd	1.60

## INVESTMENT STYLE

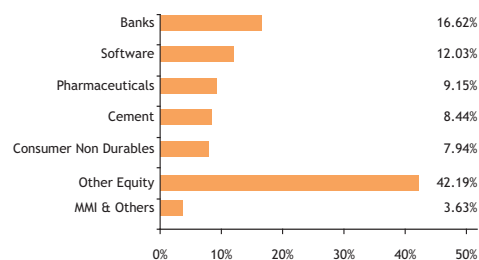
Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

NIIT Technologies Ltd	1.52
IPCA Laboratories Ltd	1.49
LIC Housing Finance Ltd	1.48
Sundram Fasteners Ltd	1.46
Cipla Ltd	1.40
Sobha Developers Ltd	1.33
Torrent Pharmaceuticals Ltd	1.31
Mastek Ltd	1.29
Navneet Publications (India) Ltd	1.24
HT Media Ltd	1.19
Page Industries Ltd	1.18
Simplex Infrastructures Ltd	1.16
Allahabad Bank	1.11
Kalpataru Power Transmission Ltd	1.10
Kajaria Ceramics Ltd	1.07
Wipro Ltd	1.04
Commercial Engineers & Body Builders Co Ltd	1.02
Zydus Wellness Ltd	0.96
Zuari Agro Chemicals Ltd	0.88
Bata India Ltd	0.84
Balrampur Chini Mills Ltd	0.83
Dishman Pharmaceuticals & Chemicals Ltd	0.61
<b>Sub Total</b>	<b>96.37</b>

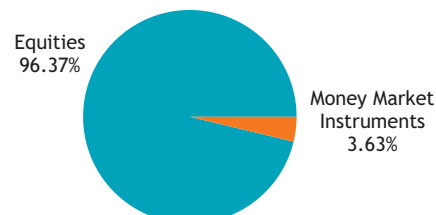
### Money Market Instruments

CBLO	4.59
<b>Sub Total</b>	<b>4.59</b>
Net Current Assets	-0.96
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.  
● \*\*Option close for subscription w.e.f. 21st Dec 2012 the mentioned option would merge with Dividend Reinvestment option w.e.f. 4th February 2013

# CANARA ROBECO NIFTY INDEX

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Nifty Linked equity scheme

### SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

**Avg AUM<sup>#</sup>:** ₹ 4.34 Crores

<b>NAV:</b>	Direct Plan - Dividend	₹ 21.1733
	Regular Plan - Dividend	₹ 21.1715
	Direct Plan - Growth	₹ 31.7295
	Regular Plan - Growth	₹ 31.9023

**DATE OF ALLOTMENT:** October 8, 2004

### ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S&P CNX Nifty) : 90% - 100%.

Money Market Instruments including call : 0% - 10%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Regular Plan- Growth Option  
Regular Plan-Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan-Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** S & P CNX Nifty

**FUND MANAGER :** Mr. Krishna Sanghavi

**TOTAL EXPERIENCE:** 17 Years

**In Managing this Fund:** 4 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.44
Portfolio Beta	1.00
Portfolio Turnover Ratio	0.12 times
R-Squared	0.99
Sharpe Ratio	0.81
Tracking Error <sup>5</sup>	0.60
Risk Free Rate of Return : 7.82% (364D T-Bill yield as of Jan 31, 2013)	

## PORTFOLIO

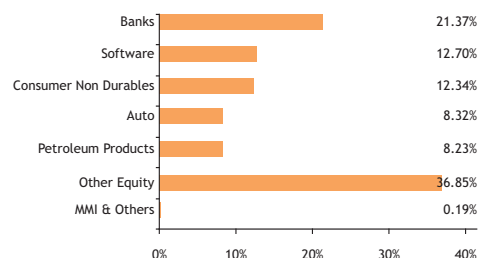
Name of the Instruments	% to NAV
<b>Listed</b>	
I T C Ltd	8.74
Reliance Industries Ltd	7.67
ICICI Bank Ltd	7.18
Infosys Ltd	7.04
Housing Development Finance Corporation Ltd	6.33
HDFC Bank Ltd	6.11
Larsen & Toubro Ltd	4.35
Tata Consultancy Services Ltd	3.59
State Bank of India	3.29
Oil & Natural Gas Corporation Ltd	3.15
Tata Motors Ltd	2.76
Hindustan Unilever Ltd	2.55
Mahindra & Mahindra Ltd	2.13
Bharti Airtel Ltd	2.13
Axis Bank Ltd	2.05
Bajaj Auto Ltd	1.43
Sun Pharmaceuticals Industries Ltd	1.41
Tata Steel Ltd	1.34
Kotak Mahindra Bank Ltd	1.34
Dr. Reddy's Laboratories Ltd	1.27
Coal India Ltd	1.17
Wipro Ltd	1.12
Maruti Suzuki India Ltd	1.10
IDFC Ltd	1.09
Cipla Ltd	1.08
Asian Paints Ltd	1.05
NTPC Ltd	1.05
Grasim Industries Ltd	1.01
Ultratech Cement Ltd	0.96
HCL Technologies Ltd	0.95
Bharat Heavy Electricals Ltd	0.94
Hero MotoCorp Ltd	0.90
Tata Power Company Ltd	0.86
Jindal Steel & Power Ltd	0.85
Power Grid Corporation Of India Ltd	0.82
Ambuja Cements Ltd	0.81
GAIL (India) Ltd	0.81

Hindalco Industries Ltd	0.78
Bank of Baroda	0.76
Lupin Ltd	0.75
Cairn India Ltd	0.72
ACC Ltd	0.65
Punjab National Bank	0.64
Bharat Petroleum Corporation Ltd	0.56
DLF Ltd	0.53
Jaiprakash Associates Ltd	0.52
Sesa Goa Ltd	0.38
Reliance Infrastructure Ltd	0.37
Ranbaxy Laboratories Ltd	0.36
Siemens Ltd	0.29
<b>Sub Total</b>	<b>99.81</b>

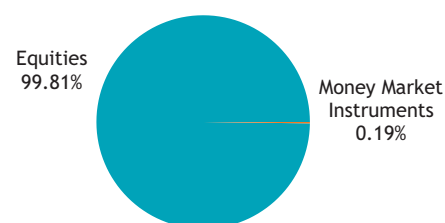
### Money Market Instruments

CBLO	0.57
<b>Sub Total</b>	<b>0.57</b>
Net Current Assets	-0.38
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.

# CANARA ROBECO LARGE CAP+ FUND

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY :** Open Ended Equity Scheme

### SCHEME OBJECTIVE :

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM<sup>†</sup> :** ₹ 151.13 Crores

<b>NAV:</b>	Direct Plan - Dividend	₹ 12.0900
	Regular Plan - Dividend	₹ 12.1000
	Direct Plan - Growth	₹ 12.0700
	Regular Plan - Growth	₹ 12.0900

**DATE OF ALLOTMENT :** August 21, 2010

### ASSET ALLOCATION :

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM #): 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

**BENCHMARK :** BSE 100

**FUND MANAGER :** Mr. Ravi Gopalakrishnan

**TOTAL EXPERIENCE :** 20 Years

**In Managing this Fund :** 4 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.96
Portfolio Beta	0.71
Portfolio Turnover Ratio	0.51 times
R-Squared	0.97
Sharpe Ratio	0.05

\*Risk Free Rate of Return : 7.82% (364D T-Bill yield as of Jan 31, 2013)

## PORTFOLIO

**Name of the Instruments** **% to NAV**

### Listed

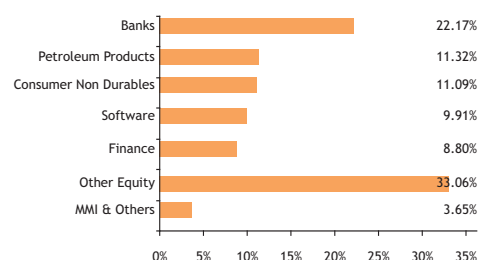
ICICI Bank Ltd	7.40
Reliance Industries Ltd	6.95
I T C Ltd	6.18
Larsen & Toubro Ltd	4.90
Infosys Ltd	4.50
Housing Development Finance Corporation Ltd	4.50
State Bank of India	4.48
HDFC Bank Ltd	3.87
Tata Consultancy Services Ltd	3.17
Axis Bank Ltd	3.10
Bharat Petroleum Corporation Ltd	2.70
Tata Motors Ltd	2.60
Nestle India Ltd	2.46
Maruti Suzuki India Ltd	2.40
Oil & Natural Gas Corporation Ltd	2.35
IndusInd Bank Ltd	2.33
Zee Entertainment Enterprises Ltd	2.27
LIC Housing Finance Ltd	2.18
IDFC Ltd	2.12
Sun Pharmaceuticals Industries Ltd	1.98
Hindustan Petroleum Corporation Ltd	1.67
Jaiprakash Associates Ltd	1.66
Colgate Palmolive (India) Ltd	1.55
Coal India Ltd	1.50
Ultratech Cement Ltd	1.29
HCL Technologies Ltd	1.27
Power Grid Corporation Of India Ltd	1.20
Hindalco Industries Ltd	1.20
Bharti Airtel Ltd	1.19
Petronet LNG Ltd	1.13
Hindustan Zinc Ltd	1.11
Tata Steel Ltd	1.05
Dr. Reddy's Laboratories Ltd	1.04
Bank of India	0.99
Wipro Ltd	0.97
Cipla Ltd	0.96
Hindustan Unilever Ltd	0.90
ACC Ltd	0.87
Cadila Healthcare Ltd	0.80

Lupin Ltd	0.80
NMDC Ltd	0.76
<b>Sub Total</b>	<b>96.35</b>

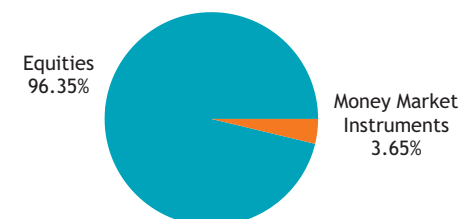
### Money Market Instruments

CBLO	4.46
<b>Sub Total</b>	<b>4.46</b>
Net Current Assets	-0.81
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.

# CANARA ROBECO BALANCE

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Balance Scheme

**SCHEME OBJECTIVE:** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

**Avg AUM #:** ₹ 202.95 Crores

NAV: Direct Plan - Dividend	₹ 60.3700
Regular Plan - Dividend	₹ 60.3700
Direct Plan - Growth	₹ 71.6400
Regular Plan - Growth	₹ 71.6500

**DATE OF ALLOTMENT:** February 1, 1993

### ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.  
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil Balanced Fund Index

**FUND MANAGER:** 1) Mr. Krishna Sanghavi  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE :** 1) 17 Years  
2) 14 Years

**In Managing this Fund:** 1) 4 Months  
2) 4 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	2.59
Portfolio Beta	0.85
Portfolio Turnover Ratio	1.71 times
R-Squared	0.94
Sharpe Ratio	1.56

\*Risk Free Rate of Return : 7.82% (364D T-Bill yield as of Jan 31, 2013)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
ICICI Bank Ltd	5.15
I T C Ltd	2.66
Reliance Industries Ltd	2.63
HDFC Bank Ltd	2.63
Infosys Ltd	2.28
Axis Bank Ltd	2.17
Larsen & Toubro Ltd	1.93
The Jammu & Kashmir Bank Ltd	1.86
IndusInd Bank Ltd	1.86
ING Vysya Bank Ltd	1.76
Housing Development Finance Corporation Ltd	1.76
Cipla Ltd	1.74
Tata Consultancy Services Ltd	1.74
Oil & Natural Gas Corporation Ltd	1.62
Jaiprakash Associates Ltd	1.48
VA Tech Wabag Ltd	1.44
Prestige Estates Projects Ltd	1.41
Century Textiles & Industries Ltd	1.40
McLeod Russel India Ltd	1.40
Yes Bank Ltd	1.38
State Bank of India	1.36
HCL Technologies Ltd	1.36
Karur Vysya Bank Ltd	1.27
Jubilant Life Sciences Ltd	1.25
IDFC Ltd	1.22
Glenmark Pharmaceuticals Ltd	1.21
Orient Paper & Industries Ltd	1.14
KPIT Cummins Infosystem Ltd	1.13
Hathway Cable & Datacom Ltd	1.12
Zee Entertainment Enterprises Ltd	1.11
Bharat Petroleum Corporation Ltd	1.09
Glaxosmithkline Consumer Healthcare Ltd	1.05
Wipro Ltd	1.05
Allahabad Bank	1.00
Sobha Developers Ltd	0.99
Tata Motors Ltd	0.97
Colgate Palmolive (India) Ltd	0.97
Raymond Ltd	0.96
Kajaria Ceramics Ltd	0.91
Alstom India Ltd	0.87
Grasim Industries Ltd	0.86

IPCA Laboratories Ltd	0.82
NMDC Ltd	0.76
Ashoka Buildcon Ltd	0.72
Sadbhav Engineering Ltd	0.72
Ultratech Cement Ltd	0.67
Apollo Tyres Ltd	0.62
Commercial Engineers & Body Builders Co Ltd	0.61
Balrampur Chini Mills Ltd	0.56
Hindustan Petroleum Corporation Ltd	0.54
Maruti Suzuki India Ltd	0.53
Simplex Infrastructures Ltd	0.53
Aditya Birla Nuvo Ltd	0.51
Mahindra & Mahindra Ltd	0.47
Mastek Ltd	0.44
Hindustan Media Ventures Ltd	0.41
Pantaloon Retail (I) Ltd Class B (Series1)	0.27
<b>Sub Total</b>	<b>72.37</b>

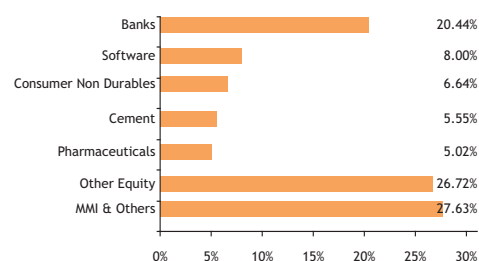
## Debt Instruments

ICICI Securities Primary Dealership Ltd	3.86
ICICI Bank Ltd	2.49
Tata Sons Ltd	2.43
Housing Development Finance Corporation Ltd	2.41
<b>Sub Total</b>	<b>11.19</b>

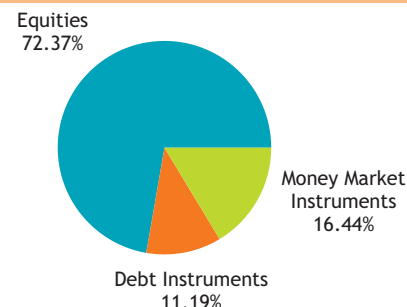
## Money Market Instruments

CBLO	16.60
<b>Sub Total</b>	<b>16.60</b>
Net Current Assets	-0.16
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Balance aims at generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.

# CANARA ROBECO MONTHLY INCOME PLAN

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

**Avg AUM<sup>#</sup>:** ₹ 273.33 Crores

### NAV:

Direct Plan - Growth	₹ 34.1061
Regular Plan - Growth	₹ 34.0854
Direct Plan - Monthly Dividend	₹ 13.8999
Regular Plan - Monthly Dividend	₹ 13.8933
Regular Plan - Quarterly Dividend	₹ 14.1477
Direct Plan - Quarterly Dividend	₹ 14.1560

**DATE OF ALLOTMENT:** April 24, 1988

### ASSET ALLOCATION:

Equity and equity related instruments : 10%-25%.  
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP/SWP:

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan - Monthly Dividend Payout / Reinvestment Option  
Regular Plan- Quarterly Dividend Payout/ Reinvestment Option

Direct Plan- Growth Option  
Direct Plan - Monthly Dividend Payout / Reinvestment Option  
Direct Plan- Quarterly Dividend Payout/ Reinvestment Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER:** 1) Mr. Ravi Gopalakrishnan  
2) Mr. Akhil Mittal

**TOTAL EXPERIENCE :** 1) 20 Years  
2) 8 Years

**In Managing this Fund:** 1) 4 Months  
2) 4 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.77%
Modified Duration	0.84 Years
Average Maturity	1.04 Years

## MATURITY PROFILE

	% Allocation
0 to 3 Months	12.99%
3 to 6 Months	3.91%
6 to 12 Months	47.01%
1 -2 years	3.98%
Greater than 2 years	4.05%

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
State Bank of India	1.25
ICICI Bank Ltd	1.21
Reliance Industries Ltd	1.15
VA Tech Wabag Ltd	0.83
The Jammu & Kashmir Bank Ltd	0.83
Larsen & Toubro Ltd	0.82
ING Vysya Bank Ltd	0.76
Bharat Petroleum Corporation Ltd	0.67
Allahabad Bank	0.66
HDFC Bank Ltd	0.63
Dr. Reddy's Laboratories Ltd	0.62
Maruti Suzuki India Ltd	0.62
Axis Bank Ltd	0.58
I T C Ltd	0.58
Hathway Cable & Datacom Ltd	0.58
Container Corporation Of India Ltd	0.56
Jubilant Life Sciences Ltd	0.53
Wipro Ltd	0.53
Engineers India Ltd	0.52
Housing Development Finance Corporation Ltd	0.52
Ultratech Cement Ltd	0.52
Cipla Ltd	0.50
Balkrishna Industries Ltd	0.49
Tata Global Beverages Ltd	0.49
Prestige Estates Projects Ltd	0.49
Orient Paper & Industries Ltd	0.48
KPIT Cummins Infosystem Ltd	0.48
Colgate Palmolive (India) Ltd	0.48
Ashoka Buildcon Ltd	0.46
NMDC Ltd	0.46
Karur Vysya Bank Ltd	0.44
Neyveli Lignite Corporation Ltd	0.42
Divi's Laboratories Ltd	0.40
WABCO India Ltd	0.40
HCL Technologies Ltd	0.38
Infosys Ltd	0.37
Jaiprakash Associates Ltd	0.37
Mastek Ltd	0.36
Max India Ltd	0.36
Power Grid Corporation Of India Ltd	0.35
Nestle India Ltd	0.30
Century Textiles & Industries Ltd	0.29
Tata Consultancy Services Ltd	0.27
Bharti Airtel Ltd	0.25
Lupin Ltd	0.20

Hindustan Unilever Ltd 0.16

### Debt Instruments

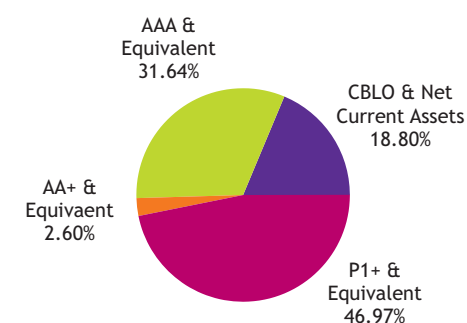
Housing Development Finance Corporation Ltd	11.83
Tata Sons Ltd	3.98
Reliance Capital Ltd	3.91
The Great Eastern Shipping Company Ltd	2.05
NTPC Ltd	2.00
Sundaram Finance Ltd	1.95

### Money Market Instruments

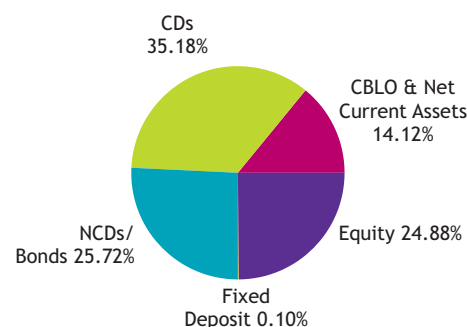
ICICI Bank Ltd	9.30
State Bank Of Travancore	9.21
Andhra Bank	9.11
State Bank Of Hyderabad	5.60
State Bank Of Mysore	1.96
Investment In Mutual Fund Units	0.31
Canara Bank	0.10
CBLO	11.03
Other Current Assets	3.04
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.



# CANARA ROBECO INDIGO (Income from Debt Instruments & Gold) FUND

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

**Avg AUM<sup>#</sup>:** ₹ 813.63 Crores

### NAV:

Direct Plan - Growth	₹ 12.9480
Regular Plan - Growth	₹ 12.9428
Regular Plan - Quarterly Dividend	₹ 11.5818
Direct Plan - Quarterly Dividend	₹ 11.5896

**DATE OF ALLOTMENT:** July 9, 2010

### ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%  
Gold ETFs:10-35%

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP/SWP:

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Quarterly Dividend Payout/  
Reinvestment Option

Direct Plan- Growth Option  
Direct Plan- Quarterly Dividend Payout/  
Reinvestment Option

### ENTRY LOAD: Nil

1% - if redeemed/switched out within 1 year from the date of allotment.  
Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Canara Robeco Blended Gold Index<sup>§</sup>

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 2 Years 6 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.99%
Modified Duration	0.93 Years
Average Maturity	1.24 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	1.14%
0 to 3 Months	22.50%
3 to 6 Months	14.38%
6 to 12 Months	11.44%
1 -2 years	7.67%
Greater than 2 years	8.53%

## INTEREST RATE SWAP

Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	610.34
Short Position :-	611.80

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Debt Instruments

Housing Development Finance Corporation Ltd	5.67
ICICI Securities Primary Dealership Ltd	5.02
Rural Electrification Corporation Ltd	2.06
Kotak Mahindra Prime Ltd	2.02
Export Import Bank Of India	1.64
Sundaram Finance Ltd	1.54
The Great Eastern Shipping Company Ltd	1.41
NTPC Ltd	1.37
Power Grid Corporation of India Ltd	1.36
Bajaj Finance Ltd	1.35

### Investment In Mutual Fund Units

Goldman Sachs Gold ETS	23.99
Kotak Gold ETF	5.09
Canara Robeco Gold ETF	4.27
Reliance Gold ETF	1.00

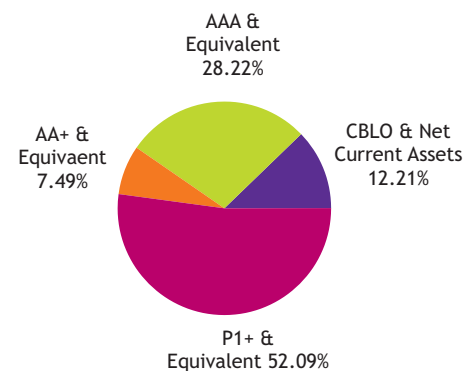
### Money Market Instruments

Housing Development Finance Corporation Ltd	5.88
Kotak Mahindra Investments Ltd	5.18
The South Indian Bank Ltd	3.35
Cholamandalam Investment & Finance Co Ltd	3.35
Punjab & Sind Bank	3.32
Piramal Enterprises Ltd	3.31
Oriental Bank of Commerce	3.17

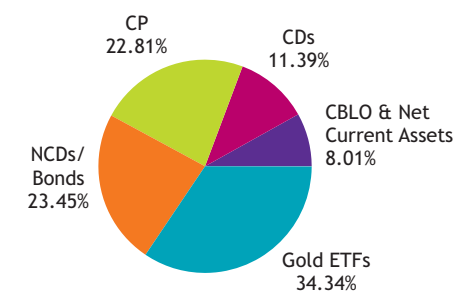
Cholamandalam Investment & Finance Co Ltd	3.15
Tata Motors Finance Ltd	1.93
State Bank Of Hyderabad	1.28
Indian Overseas Bank	0.27
CBLO	6.87
Other Current Assets	1.15
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.

§ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

# CANARA ROBECO GILT PGS

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

**Avg AUM\*:** ₹ 21.91 Crores

**NAV:** Direct Plan - Dividend ₹ 12.5368  
Regular Plan - Dividend ₹ 12.5352  
Direct Plan - Growth ₹ 30.8682  
Regular Plan - Growth ₹ 30.8643

**DATE OF ALLOTMENT:** December 29, 1999

### ASSET ALLOCATION:

Govt. Securities Money Market Instruments/  
Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** I-Sec-Li-Bex

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 4 Years 9 Months

## QUANTITATIVE INFORMATION\*

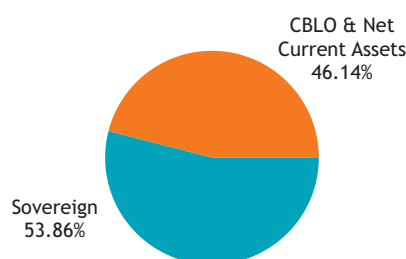
Yield to Maturity	7.88%
Modified Duration	3.55 Years
Average Maturity	5.09 Years

## PORTFOLIO

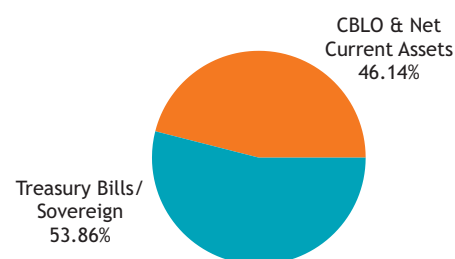
Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
8.19% GOI 16-JAN-20	Sovereign	31.36
8.15% GOI 11-JUN-22	Sovereign	22.51
CBLO		30.04
Other Current Assets		16.09
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.

# CANARA ROBECO INCOME FUND

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

**Avg AUM #:** ₹ 244.90 Crores

<b>NAV:</b>	Bonus**	₹ 13.6086
	Direct Plan - Dividend	₹ 13.3086
	Regular Plan - Dividend	₹ 13.3020
	Direct Plan - Growth	₹ 24.3895
	Regular Plan - Growth	₹ 24.3774

**DATE OF ALLOTMENT:** September 19, 2002

### ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.  
Money Market Instruments / Call Money : 0% - 50%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1.00% - If redeemed / switched out within twelve months from the date of allotment,

Nil - if redeemed / switched out after twelve month from the date of allotment

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 4 Years 8 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.39%
Modified Duration	2.51 Years
Average Maturity	3.70 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	6.73%
0 to 3 Months	30.58%
3 to 6 Months	13.18%
6 to 12 Months	4.42%
Greater than 2 years	45.09%

## INTEREST RATE SWAP

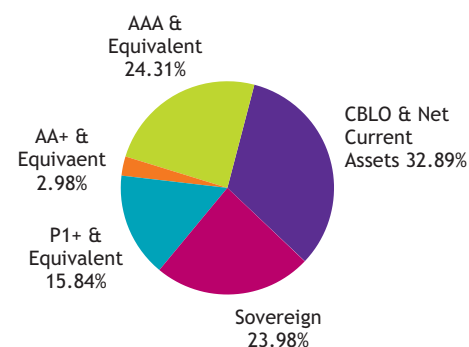
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	1,932.76
Short Position :-	1,937.35

## PORTFOLIO

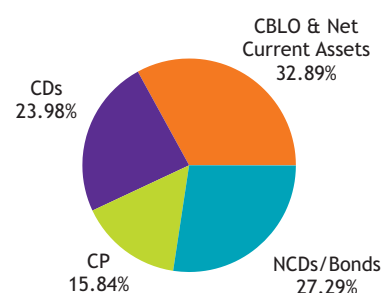
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Power Finance Corporation Ltd	AAA(CRISIL)	9.06
Export Import Bank Of India	AAA(CRISIL)	4.72
NTPC Ltd	AAA(CRISIL)	3.03
Housing Development Finance Corporation Ltd	AAA(CRISIL)	3.00
Kotak Mahindra Prime Ltd	AA+(CRISIL)	2.99
Bajaj Finance Ltd	AA+(ICRA)	2.98
Rural Electrification Corporation Ltd	AAA(CRISIL)	1.51
<b>Money Market Instruments</b>		
Housing Development Finance Corporation Ltd	A1+(ICRA)	7.21
India Infoline Finance Ltd	A1+(ICRA)	4.41
Piramal Enterprises Ltd	A1+(ICRA)	4.21
<b>Government Securities</b>		
8.15% GOI 11-JUN-22	Sovereign	9.08
8.19% GOI 16-JAN-20	Sovereign	4.52
8.07% GOI 03-JUL-17	Sovereign	4.50
8.33% GOI 09-JUL-26	Sovereign	4.28
9.15% GOI 14-NOV-24	Sovereign	1.61
CBLO		26.16
Other Current Assets		6.73
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.  
● \*\*Option close for subscription w.e.f. 21st Dec 2012 the mentioned option would merge with Dividend Reinvestment option w.e.f 4th February 2013

# CANARA ROBECO DYNAMIC BOND FUND

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

**Avg AUM #:** ₹ 6.74 Crores

### NAV:

Direct Plan - Dividend	₹ 12.0589
Direct Plan - Growth	₹ 12.7375
Regular Plan - Dividend	₹ 12.0552
Regular Plan - Growth	₹ 12.7336

**DATE OF ALLOTMENT:** May 29, 2009

### ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%  
Money Market Instruments : 30% - 100%.

### MINIMUM INVESTMENT :

**Lumpsum :** Minimum amount: Rs. 5,000.00 and in multiples of Re. 1.00 thereafter.

**Subsequent purchases:** Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.

**SIP/STP/SWP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan - Growth  
Regular Plan - Dividend Reinvestment  
Regular Plan - Dividend Payout

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**Entry Load:** Nil

### Exit Load:

0.50% - If redeemed / switched out within six months from the date of allotment,  
Nil - if redeemed / switched out after six months from the date of allotment

**Benchmark:** CRISIL Composite Bond Fund Index

**Fund Manager:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**Total Experience:** 1) 8 Years  
2) 14 Years

**In Managing this Fund:** 1) 1 Year 11 Months  
2) 1 Year 10 Months

## PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	7.85%
Modified Duration	1.98 Years
Average Maturity	3.02 Years

## MATURITY PROFILE

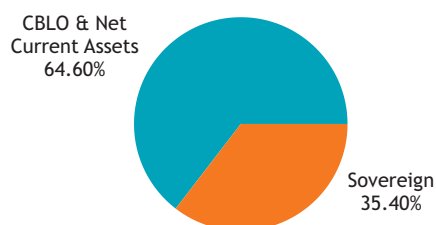
	% Allocation
Net Current Assets	-5.93%
0 to 3 Months	70.54%
Greater than 2 years	35.40%

## PORTFOLIO

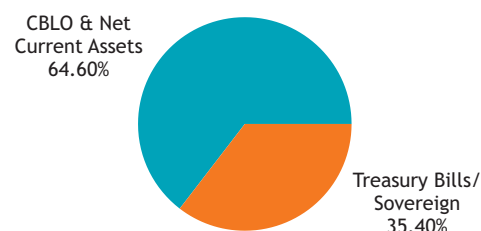
Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
8.19% GOI 16-JAN-20	Sovereign	23.48
8.33% GOI 09-JUL-26	Sovereign	11.91
CBLO		70.52
Other Current Assets		-5.91
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.

# CANARA ROBECO SHORT TERM FUND

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

**Avg AUM #:** ₹ 441.70 Crores

**NAV:**

Direct Plan - Growth	₹ 13.2623
Institutional Plan - Growth**	₹ 13.4997
Institutional Plan - Monthly Dividend**	₹ 10.1231
Direct Plan - Monthly Dividend	₹ 10.1241
Regular Plan - Growth	₹ 13.2592
Regular Plan - Monthly Dividend	₹ 10.1238
Regular Plan - Weekly Dividend	₹ 10.1153
Direct Plan - Weekly Dividend	₹ 10.1154

**DATE OF ALLOTMENT:** March 31, 2009

**ASSET ALLOCATION:** Money Market Instruments : 60% - 100%. Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

**MINIMUM INVESTMENT :**

**Lumpsum :** Minimum amount: Rs. 5,000.00 and in multiples of Re.1.00 thereafter.

**Subsequent purchases :** Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.

**SIP/STP/SWP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS :**

Regular Plan - Growth  
Regular Plan - Weekly Dividend Reinvestment  
Regular Plan - Monthly Dividend Reinvestment  
Regular Plan - Monthly Dividend Payout

Direct Plan - Growth  
Direct Plan - Weekly Dividend Reinvestment  
Direct Plan - Monthly Dividend Reinvestment  
Direct Plan - Monthly Dividend Payout

**ENTRY LOAD:** Nil

**EXIT LOAD :** 0.75% - if redeemed / switched out within Six months from the date of allotment, Nil - if redeemed / switched out after Six month from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 8 Years  
2) 14 Years

**In Managing this Fund:** 1) 1Year 10 Months  
2) 2 Years 2 Months

## QUANTITATIVE INFORMATION\*

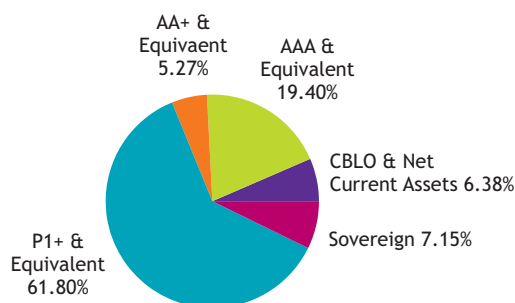
Yield to Maturity	8.92%
Modified Duration	1.31 Years
Average Maturity	1.75 Years

## MATURITY PROFILE

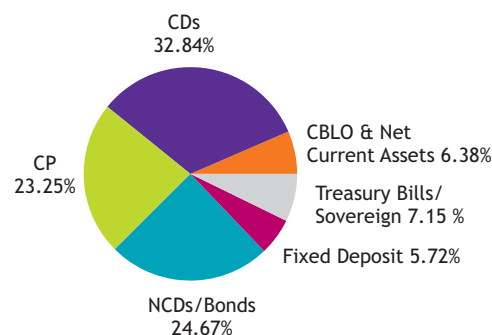
	% Allocation
Net Current Assets	2.73%
0 to 3 Months	20.58%
3 to 6 Months	32.20%
6 to 12 Months	17.24%
1 -2 years	6.14%
Greater than 2 years	21.10%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Power Finance Corporation Ltd	AAA(CRISIL)	4.60
Rural Electrification Corporation Ltd	AAA(CRISIL)	3.54
LIC Housing Finance Ltd	AAA(CRISIL)	3.46
Kotak Mahindra Prime Ltd	AA+(CRISIL)	3.44
Power Grid Corporation of India Ltd	AAA(CRISIL)	2.36
Housing Development Finance Corporation Ltd	AAA(CRISIL)	2.30
ICICI Home Finance Company Ltd	AAA(ICRA)	1.99
Sundaram Finance Ltd	AA+(ICRA)	1.83
NTPC Ltd	AAA(CRISIL)	1.16
<b>Money Market Instruments</b>		
Syndicate Bank	A1+(CARE)	11.07
Housing Development Finance Corporation Ltd	A1+(ICRA)	6.64
Yes Bank Ltd		5.72
Piramal Enterprises Ltd	A1+(ICRA)	5.61
Magma Fincorp Ltd	A1+(CARE)	5.61
IDBI Bank Ltd	A1+(CRISIL)	5.53
Punjab National Bank	A1+(CARE)	5.52
ICICI Bank Ltd	A1+(ICRA)	5.42
Andhra Bank	A1+(CARE)	5.29
Cholamandalam Investment & Finance Co Ltd	A1+(CRISIL)	3.21
Sundaram BNP Paribas Home Finance Ltd	A1+(ICRA)	2.18
<b>Government Securities</b>		
8.07% GOI 03-JUL-17	Sovereign	4.60
8.19% GOI 16-JAN-20	Sovereign	2.54
CBLO		3.65
Other Current Assets		2.73
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) • \*\* Plan / Option close for subscription w.e.f 1st October 2012 • # Quarterly Average AUM as on Quarter Ending 31-December-2012 • Please refer last cover page for disclaimers.



# CANARA ROBECO LIQUID

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Cash Management Scheme

**SCHEME OBJECTIVE:** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

**Avg AUM<sup>#</sup>:** ₹ 2458.91 Crores

**NAV:**

Direct Plan - Daily Dividend	₹ 1,005.5000
Direct Plan - Dividend	₹ 1,007.2664
Direct Plan - Growth	₹ 1,406.9173
Institutional Plan - Growth**	₹ 2,082.9144
Institutional Plan - Daily Dividend**	₹ 1,005.5000
Direct Plan - Monthly Dividend	₹ 1,000.2642
Retail Plan - Monthly Dividend**	₹ 1,005.6998
Retail Plan - Daily Dividend**	₹ 1,007.0000
Retail Plan - Growth**	₹ 2,053.2309
Retail Plan - Weekly Dividend**	₹ 1,005.6999
Regular Plan - Daily Dividend	₹ 1,005.5000
Regular Plan - Fortnightly Dividend <sup>5</sup>	₹ 1,000.2352
Regular Plan - Growth	₹ 1,406.8729
Regular Plan - Monthly Dividend	₹ 1,000.2377
Regular Plan - Weekly Dividend	₹ 1,000.2294
Direct Plan - Weekly Dividend	₹ 1,000.2306

**DATE OF ALLOTMENT:**

**Retail Plan :** January 15, 2002

**Institutional Plan :** May 31, 2004

**Regular Plan :** July 15, 2008

**ASSET ALLOCATION:**

Money Market Instruments/call money: 65%-100%  
Debt (including securitized debt) : 0% - 35%.

**MINIMUM INVESTMENT :**

**Lumpsum :** Minimum amount: Rs. 5,000.00 and in multiples of Re. 1.00 thereafter.

**Subsequent purchases:** Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.

**STP/ SWP:** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS :**

Regular Plan - Growth Option

Regular Plan - Dividend Option : Daily Dividend Reinvestment

Regular Plan - Weekly Dividend Reinvestment

Regular Plan - Weekly Dividend payout

Regular Plan - Monthly Dividend Reinvestment

Regular Plan - Monthly Dividend Payout

Direct Plan - Growth Option

Direct Plan - Dividend Option : Daily Dividend Reinvestment

Direct Plan - Weekly Dividend Reinvestment

Direct Plan - Weekly Dividend payout

Direct Plan - Monthly Dividend Reinvestment

Direct Plan - Monthly Dividend Payout

Direct Plan - Dividend Payout

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 8 Years  
2) 14 Years

**In Managing this Fund:** 1) 1 Year 10 Months  
2) 1 Year 11 Months

## PRODUCT POSITIONING

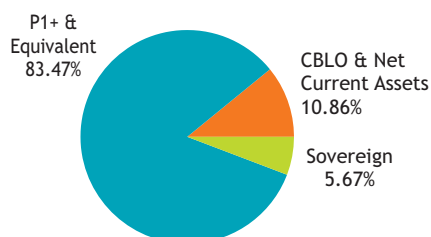
Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.44%
Modified Duration	0.08 Years
Average Maturity	0.09 Years

## RATING PROFILE

(% to net assets)



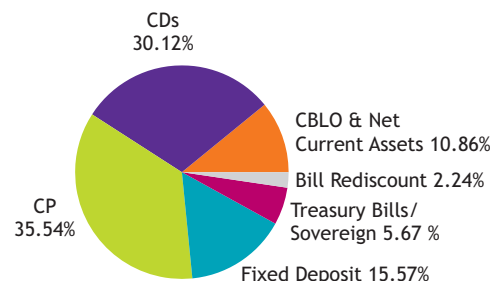
## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Yes Bank Ltd		7.56
IDBI Bank Ltd	A1+(CRISIL)	5.81
Edelweiss Financial Services Ltd	A1+(CRISIL)	4.54
Mahindra & Mahindra Financial Services Ltd	A1+(CRISIL)	4.52
The South Indian Bank Ltd		4.34
Indian Bank	A1+(FITCH)	3.98
Vijaya Bank	A1+(CARE)	3.93
Indian Oil Corporation Ltd	A1+(ICRA)	3.87
Karur Vysya Bank Ltd		3.66
Oriental Bank of Commerce	A1+(CRISIL)	3.42
Century Textiles & Industries Ltd	A1+(CARE)	3.40
India Infoline Finance Ltd	A1+(ICRA)	2.94
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	2.84
IndusInd Bank Ltd	A1+(CRISIL)	2.62
Housing Development Finance Corporation Ltd	A1+(ICRA)	2.29
Madras Cements Ltd	A1+(ICRA)	1.92
Kotak Mahindra Prime Ltd	A1+(CRISIL)	1.71
Indian Oil Corporation Ltd	A1+(CRISIL)	1.71
Bank of Maharashtra	A1+(CRISIL)	1.60
Corporation Bank	A1+(CRISIL)	1.14
Allahabad Bank	A1+(CRISIL)	1.14
STCI Finance Ltd	A1+(ICRA)	1.14
Piramal Enterprises Ltd	A1+(ICRA)	1.13
SREI Equipment Finance Pvt Ltd	A1+(CARE)	1.13
Kotak Mahindra Bank Ltd	A1+(CRISIL)	0.91
State Bank Of Patiala	A1+(ICRA)	0.69
ING Vysya Bank Ltd	A1+(CRISIL)	0.68
Tata Capital Financial Services Ltd	A1+(ICRA)	0.57
State Bank Of Travancore	A1+(CRISIL)	0.57
Karur Vysya Bank Ltd	A1+(ICRA)	0.57
Bank of India	A1+(CRISIL)	0.57
L&T Infrastructure Finance Ltd	A1+(CARE)	0.57
Punjab National Bank	A1+(CARE)	0.57
Jm Financial Products Ltd	A1+(CRISIL)	0.57
The South Indian Bank Ltd	A1+(CARE)	0.57
Shriram Transport Finance Co Ltd	A1+(CRISIL)	0.57
Syndicate Bank	A1+(CARE)	0.56
Andhra Bank	A1+(FITCH)	0.56
Axis Bank Ltd	A1+(CRISIL)	0.23
L & T Finance Ltd	A1+(CARE)	0.11
<b>Bill Rediscount By Banks</b>		
ICICI BANK LTD		2.24
Treasury Bills		5.67
CBLO		10.77
Other Current Assets		0.11
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## MATURITY PROFILE

	% Allocation
Net Current Assets	2.33%
0 to 3 Months	99.91%

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) • \*\* Plan / Option close for subscription w.e.f 1st October 2012 • # Quarterly Average AUM as on Quarter Ending 31-December-2012 • Please refer last cover page for disclaimers. • <sup>5</sup> Option close for subscription w.e.f. 21st Dec 2012 the mentioned option would merge with Weekly Dividend Reinvestment option w.e.f 4th February 2013

# CANARA ROBECO TREASURY ADVANTAGE FUND

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

**Avg AUM\*:** ₹ 826.82 Crores

**NAV:**

Direct Plan - Daily Dividend	₹1,240.7100
Direct Plan - Dividend	₹1,007.0543
Direct Plan - Growth	₹1,758.4327
Institutional Plan - Daily Dividend**	₹1,240.7100
Institutional Plan - Growth**	₹1,895.7911
Institutional Plan - Weekly Dividend**	₹1,240.8551
Direct Plan - Monthly Dividend	₹1,000.5366
Retail Plan - Daily Dividend**	₹1,240.7100
Retail Plan - Dividend**	₹1,288.0101
Retail Plan - Fortnightly Dividend** <sup>5</sup>	₹1,240.8364
Retail Plan - Growth**	₹1,871.4779
Retail Plan - Monthly Dividend**	₹1,240.8365
Retail Plan - Weekly Dividend**	₹1,240.8365
Regular Plan - Daily Dividend**	₹1,240.7100
Regular Plan - Fortnightly Dividend <sup>5</sup>	₹1,000.1830
Regular Plan - Growth	₹1,758.2011
Regular Plan - Monthly Dividend	₹1,000.4185
Regular Plan - Weekly Dividend	₹1,240.8674
Direct Plan - Weekly Dividend	₹1,240.8728

**DATE OF ALLOTMENT:**

**Retail Plan:** September 16, 2003

**Institutional Plan:** August 21, 2007

**Regular Plan:** July 14, 2008

**ASSET ALLOCATION:**

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100%.

Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt): 0% - 80%.

**MINIMUM INVESTMENT :**

**Lumpsum :** Minimum amount: Rs. 5,000.00 and in multiples of Re. 1.00 thereafter.

**Subsequent purchases:** Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.

**STP/ SWP:** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS :**

Regular Plan - Growth Option

Regular Plan - Dividend Option : Daily Dividend Reinvestment

Regular Plan - Weekly Dividend Reinvestment

Regular Plan - Weekly Dividend Payout

Regular Plan - Monthly Dividend Reinvestment

Regular Plan - Monthly Dividend Payout

Direct Plan - Growth Option

Direct Plan - Dividend Option : Daily Dividend Reinvestment

Direct Plan - Weekly Dividend Reinvestment

Direct Plan - Weekly Dividend Payout

Direct Plan - Monthly Dividend Reinvestment

Direct Plan - Monthly Dividend Payout

Direct Plan - Dividend Payout

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 8 Years

2) 14 Years

**In Managing this Fund:** 1) 1 Year 11 Months

2) 1 Year 10 Months

## PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.83%
Modified Duration	0.15 Years
Average Maturity	0.16 Years

## MATURITY PROFILE

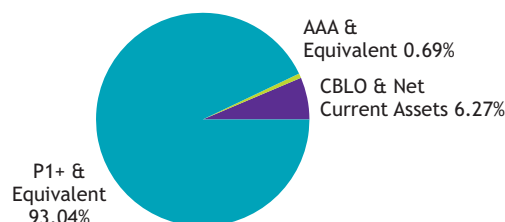
	% Allocation
Net Current Assets	-1.36%
0 to 3 Months	82.01%
3 to 6 Months	14.11%
6 to 12 Months	5.23%

## PORTFOLIO

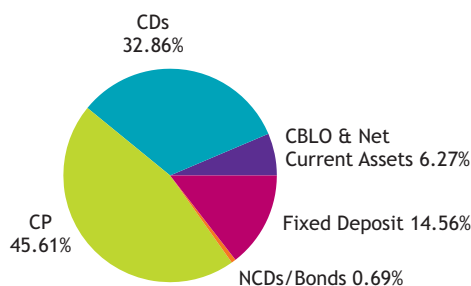
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Reliance Capital Ltd	AAA(CARE)	0.69
<b>Money Market Instruments</b>		
Edelweiss Financial Services Ltd	A1+(CRISIL)	7.54
Central Bank of India	A1+(CARE)	6.91
State Bank Of Patiala	A1+(ICRA)	6.91
Century Textiles & Industries Ltd	A1+(CARE)	6.85
Piramal Enterprises Ltd	A1+(ICRA)	6.81
Yes Bank Ltd		6.24
Karur Vysya Bank Ltd		4.86
Muthoot Finance Ltd	A1+(CRISIL)	4.83
India Infoline Finance Ltd	A1+(ICRA)	4.12
The South Indian Bank Ltd		3.47
Jm Financial Products Ltd	A1+(CRISIL)	3.45
Corporation Bank	A1+(CRISIL)	3.44
Axis Bank Ltd	A1+(CRISIL)	3.44
Madras Cements Ltd	A1+(ICRA)	3.43
Andhra Bank	A1+(CARE)	3.37
Syndicate Bank	A1+(CARE)	3.36
IDBI Bank Ltd	A1+(CRISIL)	3.35
Kotak Mahindra Investments Ltd	A1+(ICRA)	3.34
Cholamandalam Investment & Finance Co Ltd	A1+(CRISIL)	3.25
IndusInd Bank Ltd	A1+(CRISIL)	2.07
Sundaram BNP Paribas Home Finance Ltd	A1+(ICRA)	1.98
CBLO		7.63
Other Current Assets		-1.34
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) •\*\* Plan / Option close for subscription w.e.f 1st October 2012 • # Quarterly Average AUM as on Quarter Ending 31-December-2012 • Please refer last cover page for disclaimers. • <sup>5</sup>Option close for subscription w.e.f. 21st Dec 2012 the mentioned option would merge with Weekly Dividend Reinvestment option w.e.f 4th February 2013

# CANARA ROBECO FLOATING RATE

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY :** Open Ended Debt Scheme

### SCHEME OBJECTIVE :

The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

**Avg AUM<sup>1</sup> :** ₹ 217.64 Crores

### NAV :

Regular Plan - Daily Dividend	₹ 10.2600
Direct Plan - Daily Dividend	₹ 10.2600
Direct Plan - Dividend	₹ 16.1729
Regular Plan - Dividend	₹ 16.1713
Regular Plan - Fortnightly Dividend <sup>5</sup>	₹ 10.0024
Direct Plan - Growth	₹ 18.0588
Regular Plan - Growth	₹ 18.0577
Direct Plan - Monthly Dividend	₹ 10.2610
Regular Plan - Monthly Dividend	₹ 10.2610
Regular Plan - Weekly Dividend	₹ 10.2610
Direct Plan - Weekly Dividend	₹ 10.2610

**DATE OF ALLOTMENT :** March 4, 2005

### ASSET ALLOCATION :

Indian Money Market Instruments : 70% - 100%  
Indian Debt Securities (including Securitised Debt): 0-30%

### MINIMUM INVESTMENT :

**Lumpsum :** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

### PLANS / OPTIONS :

Regular Plan-Growth Option  
Regular Plan- Dividend Reinvestment / Payout Option  
Regular Plan-Daily Dividend Reinvestment Option  
Regular Plan-Weekly Dividend Payout/ Reinvestment Option  
Regular Plan- Monthly Dividend Payout/ Reinvestment Option

Direct Plan-Growth Option  
Direct Plan- Dividend Reinvestment / Payout Option  
Direct Plan-Daily Dividend Reinvestment Option  
Direct Plan-Weekly Dividend Payout/ Reinvestment Option  
Direct Plan- Monthly Dividend Payout/ Reinvestment Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

0.25% - If redeemed/switched out within 30 Days from the date of allotment. Nil - if redeemed/switched out after 30 Days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 8 Years  
2) 14 Years

**In Managing this Fund:** 1) 1 Year 10 Months  
2) 2 Years 2 Months

## PRODUCT POSITIONING

"In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund."

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.82%
Modified Duration	0.19 Years
Average Maturity	0.21 Years

## MATURITY PROFILE

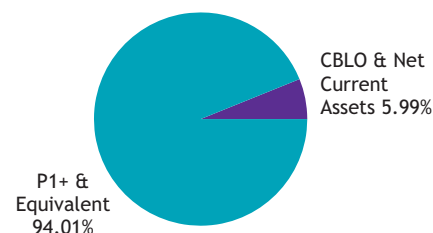
	% Allocation
Net Current Assets	0.12%
0 to 3 Months	73.11%
3 to 6 Months	18.00%
6 to 12 Months	8.77%

## PORTFOLIO

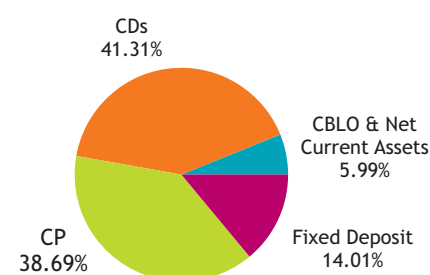
Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Punjab National Bank	A1+(CARE)	11.64
Andhra Bank	A1+(FITCH)	11.44
State Bank Of Mysore	A1+(ICRA)	11.26
Edelweiss Financial Services Ltd	A1+(CRISIL)	9.30
The South Indian Bank Ltd		7.00
Muthoot Finance Ltd	A1+(CRISIL)	6.97
Madras Cements Ltd	A1+(ICRA)	6.91
Kotak Mahindra Investments Ltd	A1+(ICRA)	6.74
Yes Bank Ltd		4.67
IndusInd Bank Ltd	A1+(CRISIL)	4.65
Piramal Enterprises Ltd	A1+(ICRA)	4.40
Cholamandalam Investment & Finance Co Ltd	A1+(CRISIL)	4.37
Karur Vysya Bank Ltd		2.33
The South Indian Bank Ltd	A1+(CARE)	2.33
CBLO		5.87
Other Current Assets		0.12
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 Please refer last cover page for disclaimers. ● <sup>5</sup> Option close for subscription w.e.f. 21st Dec 2012 the mentioned option would merge with Weekly Dividend Reinvestment option w.e.f 4th February 2013

# CANARA ROBECO GILT ADVANTAGE FUND

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY :** Open Ended Gilt Scheme

### SCHEME OBJECTIVE :

To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Avg AUM<sup>\*</sup> :** ₹ 2.60 Crores

### NAV :

Direct Plan - Dividend	₹ 11.5195
Regular Plan - Dividend	₹ 11.5161
Direct Plan - Growth	₹ 11.6350
Regular Plan - Growth	₹ 11.6314

**DATE OF ALLOTMENT :** March 1, 2011

### ASSET ALLOCATION :

Govt. Securities/Call Money : 0% - 100%.

### MINIMUM INVESTMENT :

**Lumpsum :** ₹5,000 in multiples of ₹1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹2000 and in multiples of ₹1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option

Regular Plan- Dividend Reinvestment Option/ Payout Option

Direct Plan- Growth Option

Direct Plan- Dividend Reinvestment Option/ Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK :** I-Sec-Si-Bex

**FUND MANAGER :** Ms. Suman Prasad

**TOTAL EXPERIENCE :** 14 Years

**In Managing this Fund:** 1 Year 11 Months

## PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	7.91%
Modified Duration	0.16 Years
Average Maturity	0.18 Years

## MATURITY PROFILE

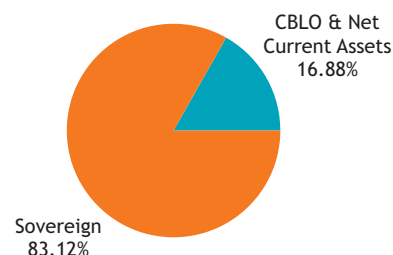
	% Allocation
Net Current Assets	8.56%
0 to 3 Months	91.44%

## PORTFOLIO

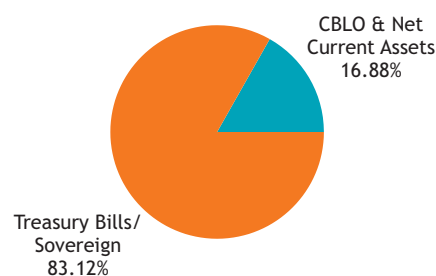
Name of the Instruments	% to NAV
Treasury Bills	83.12
CBLO	8.31
Other Current Assets	8.57
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.

# CANARA ROBECO YIELD ADVANTAGE FUND

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE :** To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

**AUM<sup>#</sup> :** ₹ 4.70 Crores

### NAV :

Direct Plan - Growth	₹ 11.5162
Regular Plan - Growth	₹ 11.5095
Direct Plan - Monthly Dividend	₹ 11.5162
Regular Plan - Monthly Dividend	₹ 11.5095
Regular Plan - Quarterly Dividend	₹ 11.5094
Direct Plan - Quarterly Dividend	₹ 11.5161

**DATE OF ALLOTMENT :** 25 April, 2011

### ASSET ALLOCATION :

Indian Debt and Money Market Instruments: 90% - 100%

Equity and Equity related Instruments: 0% - 10%

### MINIMUM INVESTMENT :

Lumpsum: ₹ 5,000 and in multiples of Re.1 thereafter

**SIP/STP/SWP :** For Monthly Frequency - ₹1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹1 thereafter.

### PLANS/OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Monthly Dividend Payout / Reinvestment Option  
Regular Plan- Quarterly Dividend Payout/ Reinvestment Option

Direct Plan- Growth Option  
Direct Plan- Monthly Dividend Payout / Reinvestment Option  
Direct Plan- Quarterly Dividend Payout/ Reinvestment Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER :** 1) Mr. Ravi Gopalakrishnan  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE :** 1) 20 Years  
2) 14 Years

**In Managing this Fund :** 1) 4 Months  
2) 4 Months

## PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	7.99%
Modified Duration	0.14 Years
Average Maturity	0.16 Years

## MATURITY PROFILE

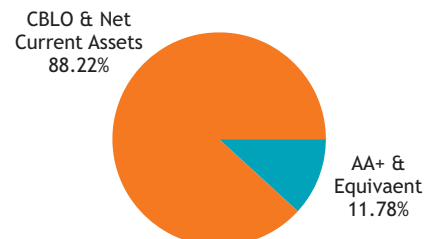
	% Allocation
Net Current Assets	-0.36%
0 to 3 Months	81.57%
1 -2 years	10.84%

## PORTFOLIO

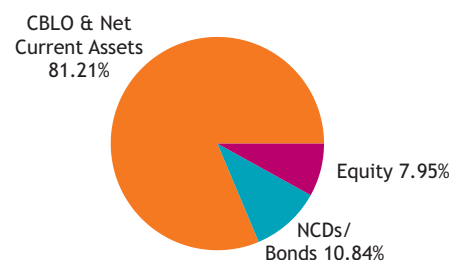
Name of the Instruments	Rating	% to NAV
<b>Listed</b>		
Zee Entertainment Enterprises Ltd		1.00
VA Tech Wabag Ltd		0.92
Balkrishna Industries Ltd		0.91
Bharat Petroleum Corporation Ltd		0.85
Ashoka Buildcon Ltd		0.71
Hathway Cable & Datacom Ltd		0.68
Tata Global Beverages Ltd		0.67
Housing Development Finance Corporation Ltd		0.60
Divi's Laboratories Ltd		0.57
Colgate Palmolive (India) Ltd		0.55
The Jammu & Kashmir Bank Ltd		0.49
<b>Debt Instruments</b>		
Sundaram Finance Ltd	AA+(ICRA)	10.84
CBLO		81.56
Other Current Assets		-0.35
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.



# CANARA ROBECO GOLD EXCHANGE TRADED FUND

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY :** An Open Ended Exchange Traded Fund

**SCHEME OBJECTIVE :** The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors.

**Avg AUM<sup>\*</sup> :** ₹ 100.05 Crores

**NAV :** ₹ 3,044.5838

**DATE OF ALLOTMENT :** 19th March 2012

**ASSET ALLOCATION :** Physical Gold : 95%-100% Debt & Money Market Instruments (including Cash & Cash equivalents): 0%-5%  
The Scheme will invest in physical gold of the prescribed quality and standard.

**MINIMUM INVESTMENT:** Directly with the Fund - Subscription / Redemption in exchange of Portfolio Deposit and Cash Component in creation unit size of 1,000 units and in multiples thereafter. # On the Exchange - 1 unit and in

multiples of 1 unit thereafter.

# For Large Investors, subscriptions shall only be allowed by payment of requisite Cash through RTGS/NEFT or Funds Transfer Letter/ Transfer Cheque of a bank where the Scheme has a collection account.

**PLANS / OPTIONS :** Nil

**Exchange Listed :** National Stock Exchange / BSE

**ENTRY LOAD:** Nil -

**EXIT LOAD:** Nil - for redemption of the units through Stock Exchange.

**BENCHMARK :** Domestic Price of gold

**FUND MANAGER :** 1) Mr. Akhil Mittal  
2) Mr. Kiran Shetty

**TOTAL EXPERIENCE:** 1) 8 Years  
2) 6 Years

**In Managing this Fund:** 1) 10 Months  
2) 10 Months

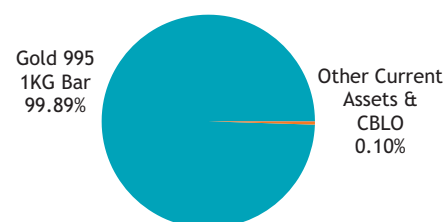
## PRODUCT POSITIONING

Canara Robeco Gold Exchange Traded Fund is for investors who want to benefit from movement in gold prices without holding physical gold. It follows passive investment strategy and is benchmarked to price of physical gold. It endeavors to track and provide returns similar to its benchmark ie. prices of domestic gold through investment in physical gold and money market instruments

## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.09%

## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	% to NAV
<b>GOLD</b>	
GOLD 995 1KG BAR	99.89
CBLO	0.19
Other Current Assets	-0.09
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

# CANARA ROBECO GOLD SAVINGS FUND

(as on January 31, 2013)

## FUND INFORMATION

**CATEGORY :** An Open Ended Fund of Fund

**SCHEME OBJECTIVE :** The investment objective of the Scheme is to provide returns that closely correspond to the returns provided by Canara Robeco Gold Exchange Traded Fund

**Avg AUM<sup>\*</sup> :** ₹ 59.33 Crores

**NAV :** Direct Plan - Dividend ₹ 10.0484  
Regular Plan - Dividend ₹ 10.0467  
Direct Plan - Growth ₹ 10.0605  
Regular Plan - Growth ₹ 10.0404

**DATE OF ALLOTMENT :** June 25, 2012

**ASSET ALLOCATION :** Units of Canara Robeco Gold ETF : 95%-100%  
Debt and Money Market Instruments (Including Cash Equivalent) and Mutual fund Schemes which invest predominantly in the money market securities or Liquid Schemes : 0%-5%

**MINIMUM INVESTMENT:**

**Lumpsum :** Rs. 5,000 and multiples of Re.1 thereafter

**SIP/STP/SWP :** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS :**

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option  
Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** 2% if redeemed / switched - out within 1 year from the date of allotment

**BENCHMARK :** Price of Physical Gold

**FUND MANAGER :** 1) Mr. Akhil Mittal  
2) Mr. Kiran Shetty

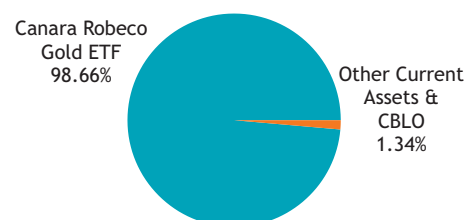
**TOTAL EXPERIENCE:** 1) 8 Years 2) 6 Years

**In Managing this Fund:** 1) 7 Months 2) 7 Months

## MATURITY PROFILE

	% Allocation
Net Current Assets	0.85%

## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gold Savings Fund is aimed at investors who either want to benefit from movements in gold prices without holding physical gold. It follows a passive investment strategy and seeks to provide returns that closely correspond to the returns provided by Canara Robeco Gold ETF.

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Money Market Instruments</b>	
Canara Robeco Gold ETF	98.66
CBLO	0.49
Other Current Assets	0.85
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 31-December-2012 ● Please refer last cover page for disclaimers.

# PERFORMANCE AT A GLANCE (as on December 31, 2012)

## Equity Schemes

### CANARA ROBECO EQUITY DIVERSIFIED

Fund Manager: Mr. Ravi Gopalakrishnan

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 200 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 200 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	63.40	21.97	17.23	17.68	63400	43862	45445
31 Dec'11 to 31 Dec'12	48.28	31.32	30.98	25.70	Not applicable		
31 Dec'10 to 31 Dec'11	57.38	-15.86	-26.95	-24.64			
31 Dec'09 to 31 Dec'10	47.55	20.67	16.22	17.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003

### CANARA ROBECO INFRASTRUCTURE

Fund Manager: Mr. Ravi Gopalakrishnan / Mr. Yogesh Patil

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	22.78	12.32	11.57	11.54	22780	21726	21678
31 Dec'11 to 31 Dec'12	18.54	22.87	29.96	25.70	Not applicable		
31 Dec'10 to 31 Dec'11	23.3	-20.43	-25.73	-24.64			
31 Dec'09 to 31 Dec'10	20.85	11.75	15.66	17.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 2, 2003

### CANARA ROBECO EQUITY TAX SAVER

Fund Manager: Mr. Krishna Sanghavi

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	29.62	14.38	12.40	11.45	142418	100872	85185
31 Dec'11 to 31 Dec'12	22.79	29.97	29.96	25.70	Not applicable		
31 Dec'10 to 31 Dec'11	27.22	-16.27	-25.73	-24.64			
31 Dec'09 to 31 Dec'10	21.79	24.92	15.66	17.43			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV of Regular plan assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 1993

### CANARA ROBECO EMERGING EQUITIES

Fund Manager: Mr. Ravi Gopalakrishnan / Mr. Krishna Sanghavi

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CNX Mid Cap <sup>#</sup>	Sensex <sup>##</sup>	Scheme	CNX Mid Cap <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	27.53	13.84	13.76	14.26	27530	27386	28345
31 Dec'11 to 31 Dec'12	18.49	48.89	39.16	25.70	Not applicable		
31 Dec'10 to 31 Dec'11	23.79	-22.28	-31.00	-24.64			
31 Dec'09 to 31 Dec'10	18.54	28.32	19.16	17.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005.

### CANARA ROBECO NIFTY INDEX

Fund Manager: Mr. Krishna Sanghavi

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>	Scheme	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	31.25	14.84	15.36	15.87	31259	32442	33629
31 Dec'11 to 31 Dec'12	24.52	27.44	27.70	25.70	Not applicable		
31 Dec'10 to 31 Dec'11	32.33	-24.13	-24.62	-24.64			
31 Dec'09 to 31 Dec'10	27.48	17.65	17.95	17.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: October 8, 2004.

### CANARA ROBECO F.O.R.C.E FUND

Fund Manager: Mr. Krishna Sanghavi

Period	Returns (%)					Current Value of Standard Investment of ₹ 10000 in the			
	<sup>§</sup> NAV Per Unit (₹)	Regular Plan	Instt. Plan	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>	Regular Plan	Instt. Plan	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	16.29	15.94	16.07	6.43	5.63	16290	16350	12280	11981
31 Dec'11 to 31 Dec'12	11.04	47.55	47.70	27.70	25.70	Not applicable			
31 Dec'10 to 31 Dec'11	14.21	-22.31	-22.21	-24.62	-24.64				
31 Dec'09 to 31 Dec'10	10.7	32.80	32.74	17.95	17.43				

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 14, 2009

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>##</sup> • <sup>§</sup> NAV per unit for since inception is as of 31-December-2012 and for others is as of beginning of the period.

## PERFORMANCE AT A GLANCE (as on December 31, 2012)

### CANARA ROBECO LARGE CAP+ FUND

Fund Manager: Mr. Ravi Gopalakrishnan

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	11.94	7.78	1.91	2.32
31 Dec'11 to 31 Dec'12	9.3	28.39	29.96	25.70
31 Dec'10 to 31 Dec'11	10.66	-12.76	-25.73	-24.64

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: August 21, 2010

### CANARA ROBECO BALANCE

Fund Manager: Mr. Krishna Sanghavi / Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil Balance Fund Index <sup>#</sup>	Sensex <sup>##</sup>	Scheme	Crisil Balance Fund Index <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	71.25	10.36	-	10.55	71250	-	73742
31 Dec'11 to 31 Dec'12	56.38	26.37	21.28	25.70	Not applicable		
31 Dec'10 to 31 Dec'11	62.48	-9.76	-14.39	-24.64			
31 Dec'09 to 31 Dec'10	53.24	17.36	13.57	17.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: February 1, 1993. \* Benchmark Index not available at the

### Income / Debt Schemes

### CANARA ROBECO MONTHLY INCOME PLAN

Fund Manager: Mr. Ravi Gopalakrishnan / Mr. Akhil Mittal

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	33.9950	10.40	-	-	115299	-	-
31 Dec'11 to 31 Dec'12	30.2872	12.24	12.12	10.67	Not applicable		
31 Dec'10 to 31 Dec'11	29.2808	3.44	1.72	1.91			
31 Dec'09 to 31 Dec'10	26.8900	8.89	7.00	3.11			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV of Regular plan assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 4, 1988. \* Benchmark Index not available at the time of launch.

### CANARA ROBECO GILT PGS

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	30.2947	8.89	-	-	30295	-	-
31 Dec'11 to 31 Dec'12	27.3389	10.81	12.85	10.67	Not applicable		
31 Dec'10 to 31 Dec'11	25.7469	6.18	6.08	1.91			
31 Dec'09 to 31 Dec'10	24.9210	3.31	6.31	3.11			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 29, 1999. \* Benchmark Index not available at the time of launch.

### CANARA ROBECO INCOME FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	24.0849	8.92	6.04	6.06	24085	18283	18317
31 Dec'11 to 31 Dec'12	21.9099	9.93	9.38	10.67	Not applicable		
31 Dec'10 to 31 Dec'11	20.3326	7.76	6.90	1.91			
31 Dec'09 to 31 Dec'10	19.3689	4.98	4.96	3.11			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 19, 2002

### CANARA ROBECO INDIGO FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Canara Robeco Blended Gold Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	12.9363	10.93	12.15	5.97
31 Dec'11 to 31 Dec'12	11.9474	8.28	8.44	10.67
31 Dec'10 to 31 Dec'11	10.4125	14.74	15.94	1.91

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: July 9, 2010

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>##</sup> • <sup>§</sup> NAV per unit for since inception is as of 31-December-2012 and for others is as of beginning of the period.

### CANARA ROBECO YIELD ADVANTAGE FUND

Fund Manager: Mr. Ravi Gopalakrishnan / Ms. Suman Prasad

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.4854	6.02	5.80	7.23
31 Dec'11 to 31 Dec'12	10.4653	9.75	12.12	10.67

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 25, 2011

## PERFORMANCE AT A GLANCE (as on December 31, 2012)

### CANARA ROBECO LIQUID

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Regular Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>#</sup>	Retail Plan 20404	Instt. Plan 20689	Regular Plan 13968	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>#</sup> 17951
Since Inception (CAGR)	20.4042	6.72	6.99	7.77	-	5.48					
31 Dec'11 to 31 Dec'12	18.79127	8.58	9.24	9.69	8.54	8.11					
31 Dec' 10 to 31 Dec'11	17.3860	8.08	8.56	8.96	8.15	6.42					
31 Dec'09 to 31 Dec'10	16.5588	5.00	5.15	5.53	5.12	2.81					
Last 7 Days	-	0.14	0.15	0.16	0.15	0.19	Not applicable				
Last 14 Days	-	0.28	0.31	0.33	0.29	0.22					
Last 30 Days	-	0.63	0.68	0.72	0.65	0.69					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : January 15, 2002 ● Institutional Plan : May 31, 2004 ● Regular Plan : July 15, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

### CANARA ROBECO TREASURY ADVANTAGE FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Regular Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>#</sup>	Retail Plan 18595	Instt. Plan 18828	Regular Plan 17456	Crisil Liquid Fund Index <sup>#</sup> 17609	364 Day T-Bill <sup>#</sup> 16124
Since Inception (CAGR)	18.5949	6.90	7.75	7.92	6.27	5.27					
31 Dec'11 to 31 Dec'12	17.06978	8.93	9.54	9.89	8.54	8.11					
31 Dec' 10 to 31 Dec'11	15.7256	8.55	8.97	9.30	8.15	6.42					
31 Dec'09 to 31 Dec'10	14.9493	5.19	5.39	5.77	5.12	2.81	Not applicable				

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : September 16, 2003 ● Institutional Plan : August 21, 2007 ● Regular Plan : July 14, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

### CANARA ROBECO FLOATING RATE

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>#</sup>	Scheme 17929	Crisil Liquid Fund Index <sup>#</sup> 16604	364 Day T-Bill <sup>#</sup> 15242
Since Inception (CAGR)	17.9288	7.74	6.69	5.53			
31 Dec'11 to 31 Dec'12	16.3055	9.96	8.54	8.11			
31 Dec' 10 to 31 Dec'11	14.8802	9.58	8.15	6.42	Not applicable		
31 Dec'09 to 31 Dec'10	14.0758	5.71	5.12	2.81			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 4, 2005

### CANARA ROBECO SHORT TERM FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)					Current Value of Standard Investment of ₹ 10000 in the			
	NAV Per Unit (₹)	Regular Plan	Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Regular Plan 13155	Instt. Plan 13396	Crisil Liquid Fund Index <sup>#</sup> 12679	10 Years G-Sec <sup>##</sup> 12040
Since Inception (CAGR)	13.1552	7.57	8.10	6.52	5.07				
31 Dec'11 to 31 Dec'12	12.0078	9.56	10.04	8.54	10.67				
31 Dec' 10 to 31 Dec'11	10.9983	9.18	9.74	8.15	1.91	Not applicable			
31 Dec'09 to 31 Dec'10	10.4934	4.81	5.34	5.12	3.11				

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 2009

### CANARA ROBECO DYNAMIC BOND FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Regular Plan	Crisil Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme 12516	Crisil Composite Bond Fund <sup>#</sup> 12528	10 Years G-Sec <sup>##</sup> 11642
Since Inception (CAGR)	12.5164	6.44	6.47	4.32			
31 Dec'11 to 31 Dec'12	11.4324	9.48	9.38	10.67			
31 Dec' 10 to 31 Dec'11	10.5374	8.49	6.90	1.91	Not applicable		
31 Dec'09 to 31 Dec'10	10.2335	2.97	4.96	3.11			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: May 29, 2009

### CANARA ROBECO GILT ADVANTAGE FUND

Fund Manager:  
Ms. Suman Prasad

Period	Returns (%)			
	NAV Per Unit (₹)	Scheme	I-Sec-Si-Bex <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.5648	8.23	8.34	6.32
31 Dec'11 to 31 Dec'12	10.7113	7.97	9.05	10.67

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 1, 2011

Scheme Benchmark<sup>##</sup> ● Additional Benchmark<sup>##</sup> ● NAV per unit for since inception is as of 31-December-2012 and for others is as of beginning of the period. ● NA Not Available



# Dividend Distribution / Disclaimers (as on January 31, 2013)

## Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

## Canara Robeco Equity Diversified

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28
14.10.2011	1.00	23.03

## Canara Robeco Emerging Equities

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

## Canara Robeco Equity Tax Saver

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32
09.03.2012	1.00	18.16

## Canara Robeco Nifty Index

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

## Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58
14.10.2011	1.50	50.40

## Canara Robeco Monthly Income Plan (Monthly Dividend Option)

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
30.09.2011	0.10	13.88
28.10.2011	0.10	13.959
27.12.2011	0.10	13.6585
27.01.2012	0.10	13.8095
24.02.2012	0.10	13.9160
30.03.2012	0.10	13.95
27.04.2012	0.10	13.93
25.05.2012	0.10	13.77
29.06.2012	0.10	13.91
27.07.2012	0.10	13.84
31.08.2012	0.10	13.8773
28.09.2012	0.10	13.9846
25.10.2012	0.10	14.0311
30.11.2012	0.10	14.0844
28.12.2012	0.10	14.0315
24.01.2013	0.10	13.8733

### Quarterly

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50
25.03.2011	0.30	14.19
27.05.2011	0.30	14.15
30.09.2011	0.30	14.0653
30.12.2011	0.30	13.8605
22.03.2012	0.30	14.0754
29.06.2012	0.25	14.0141
14.09.2012	0.25	14.1459
28.12.2012	0.25	14.2957

## Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.09.2010	0.50	13.7449
25.03.2011	0.30	13.3537
27.05.2011	0.30	13.1867
30.09.2011	0.30	13.2114
30.12.2011	0.30	13.2458
22.03.2012	0.30	13.1774
29.06.2012	0.25	13.2298
14.09.2012	0.25	13.2749
28.12.2012	0.25	13.3294

## Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
25.03.2011	0.10	10.3718
27.05.2011	0.10	10.5278
30.09.2011	0.10	11.4246
30.12.2011	0.10	11.4876
22.03.2012	0.10	11.4468
29.06.2012	0.20	11.8418
14.09.2012	0.20	12.0544
28.12.2012	0.20	11.7631

## Canara Robeco Gilt Advantage

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
20.05.2011	0.07	10.1362

## Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009
14.09.2012	0.60	12.5559

## Canara Robeco Floating Rate

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

## Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585
30.09.2011	0.20	10.7909

## Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.09.2010	1.0	14.0600
Institutional		
13.09.2010	1.0	14.0800

\* On face value of ₹ 10. ● For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit : [www.canararobeco.com](http://www.canararobeco.com)

Past performance may or may not be sustained in the future.

Pursuant to payment of dividend, the NAV of the dividend option of the scheme would fall to the extent of payout and statutory levy (if applicable).

**Disclaimer :** The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

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**Note:** The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.01.2013. The disclosures of average maturity period relates to the debt component of the portfolio as on 31.01.2013.

**Unclaimed Dividends :** Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**