

CANARA ROBECO

July, 2012

# MONTHLY CONNECT

[www.canararobeco.com](http://www.canararobeco.com)



**The only way to reach  
your goals is to keep moving.**

**Canara Robeco Income**

(Open Ended Debt Scheme)

**CANARA ROBECO**  
Mutual Fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



**Ritesh Jain**  
Head - Investment

### Macro update

The month of July witnessed release of weak IIP data, easing manufacturing PMI, RBI keeping policy rates unchanged amid higher inflation, and some improvement in external trade situation.

#### Growth:

India's industrial production registered a low growth of 2.4% YoY during May, though relatively better than last month's - 0.9% YoY, the overall industrial activity still remains sluggish. While consumer durables and basic goods grew at 9.3% and 4.1% YoY, capital goods contracted by 7.7% YoY, and intermediate goods grew at a slow pace of 2.7% YoY. The consumer non-durables also grew at a low of just 0.1% YoY. Sector-wise manufacturing and electricity segments grew 2.5% and 5.9% YoY, mining remained in contraction mode at -0.9% YoY.

The HSBC India Manufacturing PMI for the month of July eased to 52.9 in July (vs 55 in June). The PMI release pointed out slower growth in output and new orders - particularly overseas orders, resulting into a cutback in backlog of works while stock of finished goods remaining largely unchanged. Input and output price inflation eased a bit during the month, however both remained well-above historical trend.

RBI in its Quarterly Monetary Policy Review during July reduced 2012-13 growth projection from 7.3% to 6.5% owing to deficient and uneven monsoon so far and weak industrial production data. However we anticipate a much lower 5 - 5.5% GDP growth for the year, as growth is likely to take toll due to a slower revival in investments and a lower manufacturing sector growth. While consumption growth in the economy is likely to remain reasonable, limited fiscal space to support growth and weaker global economic environment will work against any immediate rebound in growth.

#### Inflation:

WPI inflation at 7.25% YoY for the month of June was lower than the market expectation. Sequentially while manufacturing and primary inflation inched up by 0.3% and 0.1% MoM respectively, fuel inflation came down by 0.4% MoM - primarily due to reduced prices of light diesel oil and turbine furnace oil. Under primary article inflation, while food inflation remained on the higher side (1.4% MoM), a reduction in mineral prices prompted a softening in non-food primary inflation. The core inflation (non-food manufacturing) remained at 4.8% and grew 0.4% MoM. The final number for April month inflation revised upward by 30 bps to 7.5% YoY from 7.2% reported provisionally.

We anticipate inflation to remain elevated on account of higher food inflation, power tariff increase by state bodies, cement price increases, etc. Also depreciated rupee would add to imported inflation while likely de-regulation of diesel prices would result into higher fuel and manufacturing inflation. We anticipate an average inflation of 7-8% in 2012-13 - much higher than RBI's revised projection of 7% for March 13 from 6.5% earlier.

#### RBI Policy:

RBI in its First Quarter Monetary Policy review kept Repo and CRR unchanged, in line with the market expectation. However, it reduced SLR requirement by 1%, from 24% earlier to 23%. The primary focus of monetary policy remains inflation control in order to secure a sustainable growth path over the medium-term. RBI also stated that managing liquidity within the comfort zone remains an objective and it will respond to liquidity pressures, including by way of conducting OMOs.

RBI sounded hawkish as inflation remains sticky and there are multiple triggers suggesting upside risk to inflation. We agree with RBI's assessment that factors other than interest rates are contributing more significantly to the growth slowdown. Action from government policy and reforms front are much needed at current juncture to kick start the growth cycle, and reduction in interest rate in isolation is unlikely to result into any material positive outcome. Rather loosening the grip on high inflation by prematurely reducing interest rate may pose a greater challenge to macro stability.

Thus we foresee a very limited space for any reduction in policy rates going ahead during the course of current calendar year; except in situation of considerable adverse global developments and some reduction in CRR rate in order to address system liquidity.

#### External Trade:

Trade deficit for the month of June came down to a 15-month low figure of USD 10.3 bn, compared to a high of USD 16.3 billion last month and an average of USD 14-15 bn over the previous six months. The decline in deficit was largely on account of lower gold and silver imports as well as some decline in oil imports. Also some respite may have come through moderation in non-oil imports owing to increased competitiveness of domestic goods given sharp INR depreciation.

Aggregate imports declined by 13.5% YoY in June month (compared to a decline of 7.4% in May), whereas exports declined by 5.4% YoY (compared to a 4.2% de-growth in May). As we anticipate exports to remain weaker due to economic slowdown in developed worlds, India's trade deficit is likely to remain high in coming months.

# Gold Update

## Overview:

International Gold prices closed the month at \$1614.30 per troy ounce as markets moved up in anticipation of monetary stimulus measures in the FOMC (Federal Open Markets Committee) Meeting scheduled to end on Aug 1. The gold prices closed up 1.06% for the month of July, its second consecutive positive performance on a monthly basis after four months of consecutive negative performance since February. Speculations around announcement of Quantitative Easing pulled the US Dollar Index lower towards the end of the month but closed up for the month of July at 82.635. Indian Rupee continued to remain weak as it closed flat at 55.66 for the month of July after touching a low of 56.50. The domestic currency has depreciated 13.53% since February this year which has helped Gold prices rise domestically in spite of lower Gold prices internationally.

Gold prices remained largely affected by key announcements from US, Europe and China. China cut its benchmark interest rates for the second time in less than a month and allowed banks to offer bigger discounts on their borrowing costs, stepping up efforts to reverse a slowdown in the world's second-biggest economy.

In US, economic growth slowed in the second quarter as consumers spent at their slowest pace in a year. The US GDP slowed to 1.7% in the first half compared to 2.7% in the second half of 2011. In addition, U.S Federal Reserve Chairman Bernanke failed to provide any significant cues towards any fresh round of monetary easing measures after the FOMC meeting. Bernanke stated that the pace of US economic recovery has been unstable, adding that growth is slowing, largely impacted by the European crisis and the prospect of fiscal tightening in the US.

## Euro worries persist

ECB (European Central Bank) reduced the main refinancing rate on July 5 to a record low of 0.75 percent and cut the deposit rate to zero to stimulate credit supply and lending in the Euro Zone. The central bank hopes the move would induce banks to seek better funds to increase their earnings. Moody's surprised the markets during the month by downgrading Italy's government bond rating by two notches to Baa2. The move left Italy's rating just two notches above junk status and reflected Italy's increased vulnerability to political shocks in the euro zone.

Global markets remained on the edge on the back of strong "whatever it takes to preserve the euro" statements from the ECB President Mr. Draghi towards solving the Euro debt crisis. Mr. Draghi indicated that the ECB would look into new ways to buy up bonds of struggling euro zone members - Spain and Italy at present. Gold prices rose above the crucial \$1600 per troy ounce mark on expectation that strong measures would be taken to follow up on such talks.

## Outlook

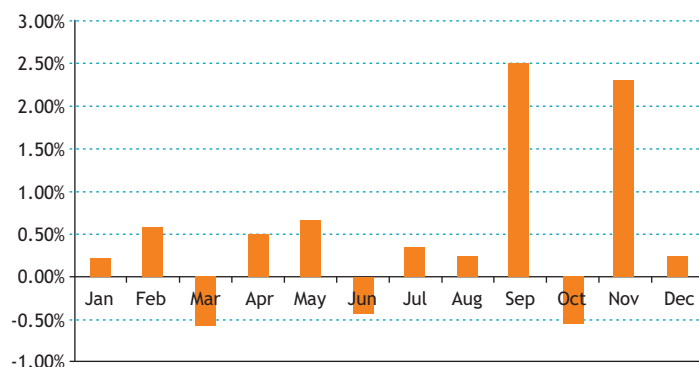
Gold prices have largely been driven by the monetary easing speculations for large part of last month. With US elections round the corner, the Gold prices would move in expectation of monetary stimulus measures to support the economy. Also, the stand-off over the deficit ceiling last year had weakened the dollar and the same may be about to happen again as the US faces a 'fiscal cliff'. Markets would be anticipating the Congress to act fast towards avoiding the current policy of Bush era tax cuts which expire at the end of the year and see automatic spending cuts introduced to prevent the debt ceiling from rising. We believe that the US election will soon also come into focus and would be key to Gold prices. With the US deficit and high debt likely to become important election issues in the US Presidential campaign, the dollar is likely to remain under pressure. The rise in unemployment rate from 8.2% to 8.3% in July has further added pressure for monetary support to the economy.

On the Euro crisis front, markets would keenly look forward towards measures from the Eurozone on the back of strong statements from ECB President Mario Draghi. Germany being the economically stronger nation amongst the euro zone, it would largely resist any free-hand bailouts and inflationary measures to solve the debt crisis. Markets would hence wait and watch on the efforts by ECB President towards managing the crisis. Markets would also look for any cues from Fed Chairman in the Jackson Hole Summit scheduled in September. His speech in 2010 had laid the groundwork for the Fed's \$600 billion bond-buying programme to revive a sputtering U.S. economy.

Gold prices have been moving in a \$1550 - \$1650 per troy ounce range for some time now. It would look for any inflationary news from Europe and US to move above the current range. From a technical perspective, the yellow metal is expected to see resistance at \$1630 per troy ounce.

Historically, the second half of the year has seen strong positive price movement (refer to chart), particularly from the Asian countries on account of festive season.

International Gold Price Monthly Average Price Movement (1988 - 2011)



Source: Bloomberg

## 'AU'some Fact of the Month:

Gold is used in window glass and astronaut helmets to reflect infrared rays while allowing sunlight to pass through, and at the same time keeping it cool.

## Debt Market Review



**Akhil Mittal**  
Fund Manager

### Fixed Income

The month of July was characterized by Central bank keeping policy rates unchanged though reducing SLR, liquidity conditions improving on account of Open Market Operations (OMOs) conducted in months of May & June and enhanced export credit refinance resulting into moderation in short term interest rate, and range bounded sovereign yields.

RBI in its Mid Quarter Monetary Policy review kept Repo and CRR unchanged, in line with market expectation, however it reduced SLR requirement by 1%, from 24% earlier to 23%. The central bank guided that managing liquidity within the comfort zone remains an objective and it will respond to liquidity pressures, including by way of conducting OMOs.

System liquidity conditions improved gradually during the month of July and settled within RBI's stated comfort zone of +/- 1% of banking system NDTL. This was primarily due to a cumulative Open Market Operations of Rs 546 billion carried out by RBI between April to July (NIL in July) and release of around Rs 300 billion by way of increased export credit refinance facility as assessed by RBI.

Additionally a lean credit season equally contributed in easing liquidity situation.

The banking system borrowed an average of Rs 0.46 trillion during July, considerably lower than last month's Rs 0.92 trillion. In line with relatively easier liquidity, the money market rates came down gradually by 30-40bps by the end of the month (from last month end levels).

Sovereign yields remained range bound in July, with 10yr G-Sec (8.15% Gol Bond 2022) traded in a range of 8.05 - 8.25%. With RBI reducing SLR requirement and sounded hawkish along with dashing hopes of any immediate reduction in policy rate, the benchmark yield inched up by 10 bps to 8.25% on the last trading day of the month.

**Outlook :** We expect RBI to conduct OMOs as and when required, so as to keep system liquidity close to its stated range of +/- 1% of NDTL. Any further reduction in policy rates by RBI in current calendar year would be difficult as inflation is likely to remain high, leaving RBI with little headroom for further reduction in policy rates.

We expect short term rates to remain range bound on the back of liquidity support by RBI. 3 month CD's are expected to trade in range of 8.50 - 8.80% and 1 yr CD's are expected to trade in range of 8.90 - 9.20%.

The reduction in SLR meant a reduction in mandatory allocation of funds to Government securities, however prevailing lower credit demand might have not allowed the full adjustment in sovereign bond yields immediately. We expect new 10yr G-Sec to remain range bound, as while continuous OMO's are likely to result in some support to G-Secs, high inflation and elevated fiscal deficit would mean limited scope for policy rate cut by RBI. Overall we expect the 10yr G-Sec to hover in a range of 8.15% - 8.35% in near future.

## Equity Market Review



**Soumendra Nath Lahiri**  
Head - Equities

For the month of July, Sensex and Nifty both lost 1.11% and 0.95%, respectively from the previous month. Mid-cap and Small-cap Index too witnessed similar loss of 2.30% and 1.46%, respectively from the previous month. BSE sectoral indices saw a mixed price action due to the on going results season. Health Care, Consumer Durables, FMCG, Oil & Gas and Bankex gained 3.74%, 1.42%, 1.07%, 1.02% and 0.01% respectively, where as IT, Power, Capital Goods, Auto, Metals and Realty lost 7.29%, 4.56%, 4.24%, 3.64%, 2.85% and 1.81% respectively. After the robust inflows of FII during Jan-March, July saw some similar numbers. FII's brought USD 1,853mn of Indian Equities for the month. DII's on the other hand, were net sellers to the tune of USD 958mn in July. Amongst the DII's, Mutual Funds sold to the tune of USD 337mn and Insurance companies too sold equities worth USD 621mn.

**Industrial production for May improved:** May IIP came in at 2.4%, a little higher than consensus expectations of 1.8%. This was an improvement over the previous month which was incidentally revised downwards from 0.1% to -0.9%. The key drag in May was once again Capital Goods which contracted 8%, meanwhile Consumer Goods were up - driven by a 9% expansion in durables.

**Inflation for June:** Inflation for June came at 7.25% compared with 7.55% for the previous month. Though this was better than previous month, the recent spate of prior data revisions has caused market reaction to the data being somewhat tepid. Build up of inflation in the financial year so far is 1.99% compared to 2.41% in the corresponding period of the previous year.

**RBI keeps policy rates unchanged:** The RBI met for its credit policy and left policy rates unchanged. The commentary was neutral to hawkish and it appeared that the central bank is looking out for some government action. As a liquidity easing measure, the SLR was cut from 24% to 23%. In addition, in its quarterly review for monetary policy, the RBI brought down its FY13 estimates for GDP growth and inflation to 6.5% (from 7.3%) & 7% respectively (from 6.5%).

**INR stabilizing:** After witnessing a lot of volatility in June, the rupee traded in a far more stable band last month. The RBI also announced a pullback in the EEFC conversion norms and allowed exporters to cancel and rebook forwards upto 25% of the total contracts booked. FII inflows for the month were also higher supporting the INR to some extent.

**Future Outlook:** In response to the deteriorating global economic situation, the beginning of July has seen a series of important policy moves by global central banks. In the Euro-zone, the ECB cut the refinance rate to 0.75% and the deposit rate to zero, aiming to encourage lending by banks and consumption by masses. In US, three consecutive month of weak job growth has raised questions on durability of the recovery. In India, we continue to see policy inaction even after the presidential elections going through successfully. The fag end of Jul saw a Cabinet reshuffle finally come through and P.Chidambaram being named the new FM.

The market had been expecting a diesel price hike soon after the elections but such an announcement failed to come through in July. The telecom EGoM also left final pricing decision in the hands of the Cabinet with no outcome by the end of the month. In the mean while, South-west Monsoon which account for 75% of the total rain for India is also deficient by 19% till the end of July. It has largely aggravated the food inflation expectation for the coming months. A lower than normal monsoon would also lead to a reduced growth in GDP and most organization including RBI has cut its forecast for the same.

Earnings season started on a tepid note and it has been mixed bag so far. Among various sectors Private sector Banks, Consumer and Health care companies reported better than expected numbers. Technology sector has seen maximum variance across the sector because of company specific issues. Cost pressure on the raw materials side and increase in interest expense is visible across most of the companies and sectors. Headwinds on high inflation, slowing GDP growth and inability to reduce fiscal deficit persists and continue to remain threat on the sovereign rating of the country. RBI, too in its Quarterly review of Monetary policy indicated the same by revising the GDP downward and Inflation number upward for the year. Inflation concerns outweigh growth risks. High Inflation amid persistent structural imbalances limits scope for rate cuts.

For the month of August, as many as 31 bills have been listed for consideration in the month long Monsoon Session of Parliament. Key bills which would be looked after would be FDI in retail and also diesel price hike. Economic data from global economies would be a determining factor as FII flows would be largely dependent on the liquidity conditions in Europe and US.

Given the current state of economy, we expect earnings to grow by 10-12% for FY13. Markets currently look cheap on an absolute valuation basis. Sensex currently trades at close to 13.5x FY13 forward earnings which in our opinion is reasonable. We would recommend investing in equities as an asset class with regular allocation which could prove beneficial to the investors in the long run.



# CANARA ROBECO EQUITY DIVERSIFIED

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate capital appreciation by investing in equity and equity related securities.

**Avg AUM #:** ₹ 622.06 Crores

**NAV:** Growth Option: ₹ 56.0000  
Dividend Option: ₹ 24.4100  
Bonus Option: ₹ 24.4400

**DATE OF ALLOTMENT:** September 16, 2003

### ASSET ALLOCATION:

Equity and equity related instruments:

85% -100%.

Money Market instruments : 0% - 15%

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend payout, Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump Sum/ SIP / STP/ SWP :** 1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 200

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 1 Year 4 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.44
Portfolio Beta	0.77
Portfolio Turnover Ratio	0.47 times
R-Squared	0.95
Sharpe Ratio	0.43
Risk Free Rate of Return : 8.00% (364D T-Bill yield as of July 31, 2012)	

## PORTFOLIO

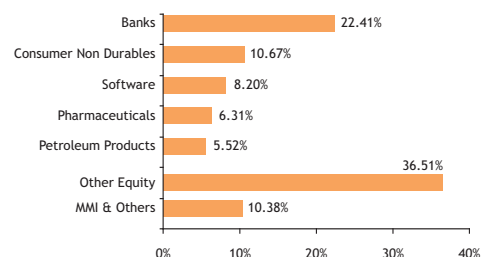
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	6.12
ICICI Bank Ltd	5.93
I T C Ltd	4.58
Infosys Ltd	4.50
Larsen & Toubro Ltd	3.57
Reliance Industries Ltd	3.33
State Bank of India	3.05
Housing Development Finance Corporation Ltd	2.87
Tata Consultancy Services Ltd	2.62
Bharti Airtel Ltd	2.36
Bharat Petroleum Corporation Ltd	2.19
Hindustan Unilever Ltd	2.10
Divi's Laboratories Ltd	2.09
IndusInd Bank Ltd	2.04
ING Vysya Bank Ltd	1.86
Punjab National Bank	1.77
ACC Ltd	1.64
Axis Bank Ltd	1.64
Jaiprakash Associates Ltd	1.63
Tata Motors Ltd	1.58
Power Grid Corporation Of India Ltd	1.58
Kajaria Ceramics Ltd	1.58
Oil & Natural Gas Corporation Ltd	1.57
Nestle India Ltd	1.53
Oil India Ltd	1.47
IDFC Ltd	1.47
Maruti Suzuki India Ltd	1.44
Coal India Ltd	1.35

Dr. Reddy's Laboratories Ltd	1.30
Britannia Industries Ltd	1.28
Colgate Palmolive (India) Ltd	1.18
Cadila Healthcare Ltd	1.17
VA Tech Wabag Ltd	1.14
WABCO India Ltd	1.10
Hathway Cable & Datacom Ltd	1.08
CMC Ltd	1.08
Bajaj Auto Ltd	1.06
Tata Steel Ltd	1.04
Ambuja Cements Ltd	1.04
Hindalco Industries Ltd	1.00
Pantaloon Retail (India) Ltd	0.98
Alstom India Ltd	0.93
Jubilant Life Sciences Ltd	0.88
Texmaco Rail & Engineering Ltd	0.87
Torrent Pharmaceuticals Ltd	0.87
Ultratech Cement Ltd	0.76
Chambal Fertilizers & Chemicals Ltd	0.74
Hindustan Media Ventures Ltd	0.35
Eicher Motors Ltd	0.31
<b>Sub Total</b>	<b>89.62</b>

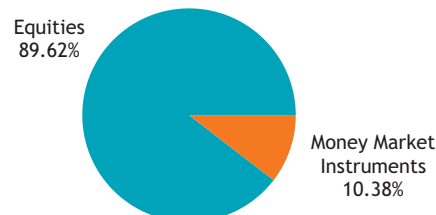
### Money Market Instruments

CBLO	10.24
<b>Sub Total</b>	<b>10.24</b>
Net Current Assets	-0.02
Other Asset	0.16
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

**Avg AUM #:** ₹ 129.22 Crores

**NAV:** Retail Growth Option: ₹ 13.3700  
Dividend Option: ₹ 12.4700  
Institutional Growth Option: ₹ 13.4100  
Dividend Option: ₹ 10.0000

**DATE OF ALLOTMENT:** September 14, 2009

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% - 100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

**MINIMUM INVESTMENT:** Retail Plan : Minimum amount: ₹ 5000 and multiples of ₹1 thereafter. Subsequent purchases: Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

**Institutional Plan :** Minimum amount: ₹ 5,00,00,000 (₹ Five Crores) and multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 5,00,000 (₹ Five Lakhs) and multiples of ₹ 1 thereafter.

**SIP/STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** Retail Plan : Growth Option, Div. Option - Dividend Reinvestment & payout. Institutional Plan : Growth Option

Div. Option-Dividend Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum/SWP/SIP/STP: 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 1 Year 4 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.23
Portfolio Beta	0.84
Portfolio Turnover Ratio	0.34 times
R-Squared	0.88
Sharpe Ratio	0.22

\*Risk Free Rate of Return : 8.00% (364D T-Bill yield as of July 31, 2012)

## PORTFOLIO

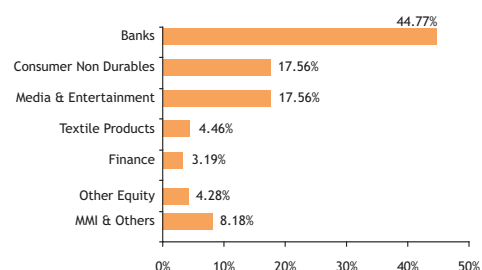
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	9.83
ICICI Bank Ltd	7.81
Zee Entertainment Enterprises Ltd	6.38
I T C Ltd	5.24
Nestle India Ltd	5.12
Punjab National Bank	4.61
IndusInd Bank Ltd	4.46
ING Vysya Bank Ltd	3.99
State Bank of India	3.94
Page Industries Ltd	3.50
Axis Bank Ltd	3.50
Hindustan Unilever Ltd	3.30
Housing Development Finance Corporation Ltd	3.19
Hathway Cable & Datacom Ltd	2.97
Pantaloon Retail (India) Ltd	2.81
Union Bank Of India	2.29
Indian Bank	1.86
Britannia Industries Ltd	1.84
Den Networks Ltd	1.82

Titan Industries Ltd	1.47
Dish TV India Ltd	1.46
Entertainment Network (India) Ltd	1.28
Hindustan Media Ventures Ltd	1.26
Allahabad Bank	1.24
HT Media Ltd	1.24
The Jammu & Kashmir Bank Ltd	1.24
Colgate Palmolive (India) Ltd	1.20
DB Corp Ltd	1.15
Kewal Kiran Clothing Ltd	0.96
Zydus Wellness Ltd	0.86
<b>Sub Total</b>	<b>91.82</b>

## Money Market Instruments

CBLO	8.93
<b>Sub Total</b>	<b>8.93</b>
Net Current Assets	-0.75
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



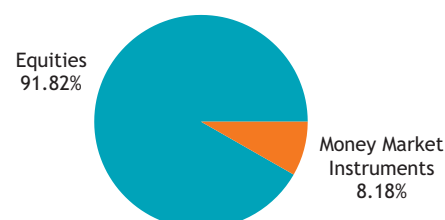
## PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO INFRASTRUCTURE

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

**Avg AUM # :** ₹ 113.45 Crores

**NAV:** Growth Option: ₹ 21.0400  
Dividend Option: ₹ 16.7600

**DATE OF ALLOTMENT:** December 2, 2005

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%. Domestic Debt and Money Market instruments : 0% - 25%.

**MINIMUM INVESTMENT:**

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/ SWP/ SIP / STP :**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 100

**Fund Manager:** 1) Mr. Soumendra Nath Lahiri  
2) Mr. Yogesh Patil

**Total Experience:** 1) 21 Years  
2) 9 Years

**In Managing this Fund:** 1) 1 Year 4 Months  
2) 8 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.08
Portfolio Beta	0.84
Portfolio Turnover Ratio	0.55 times
R-Squared	0.91
Sharpe Ratio	-0.03

\*Risk Free Rate of Return : 8.00% (364D T-Bill yield as of July 31, 2012)

## PORTFOLIO

**Name of the Instruments** **% to NAV**

### Listed

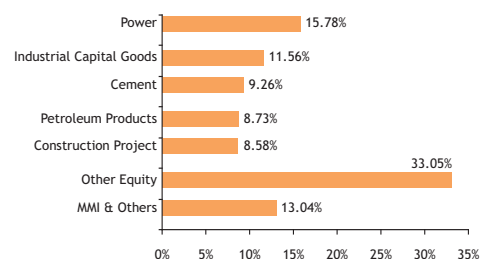
Power Grid Corporation Of India Ltd	7.99
IDFC Ltd	5.78
Sadbhav Engineering Ltd	4.02
Reliance Industries Ltd	3.98
Hindustan Petroleum Corporation Ltd	3.97
Ultratech Cement Ltd	3.74
Oil India Ltd	3.31
Orient Paper & Industries Ltd	3.30
Ashoka Buildcon Ltd	3.29
Bharat Electronics Ltd	3.26
Jaiprakash Associates Ltd	3.07
Oil & Natural Gas Corporation Ltd	2.97
Alstom India Ltd	2.92
Neyveli Lignite Corporation Ltd	2.65
Texmaco Rail & Engineering Ltd	2.50
Blue Dart Express Ltd	2.44
NHPC Ltd	2.09
Container Corporation Of India Ltd	2.06
Coal India Ltd	2.05
Siemens Ltd	1.92
VA Tech Wabag Ltd	1.80
Gujarat Alkalies And Chemicals Ltd	1.75

Bharti Airtel Ltd	1.68
NMDC Ltd	1.63
NTPC Ltd	1.57
KEC International Ltd	1.48
Madras Cements Ltd	1.36
Larsen & Toubro Ltd	1.27
GAIL (India) Ltd	1.11
Gujarat Pipavav Port Ltd	0.97
Bharat Heavy Electricals Ltd	0.96
Indraprastha Gas Ltd	0.93
Hindustan Zinc Ltd	0.87
HeidelbergCement India Ltd	0.86
Bharat Petroleum Corporation Ltd	0.78
Steel Authority of India Ltd	0.63
<b>Sub Total</b>	<b>86.96</b>

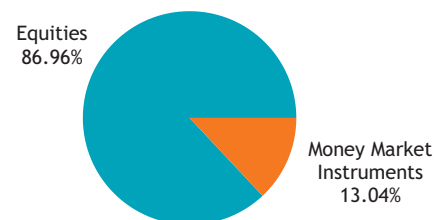
### Money Market Instruments

CBLO	12.49
<b>Sub Total</b>	<b>12.49</b>
Net Current Assets	0.55
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
# Quarterly Average AUM as on Quarter Ending 29-June-2012  
Please refer last cover page for disclaimers.

# CANARA ROBECO EQUITY TAX SAVER

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Linked Tax Saving Scheme

### SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

**Avg AUM #:** ₹ 420.14 Crores

### NAV:

Growth Option: ₹ 26.0500

Dividend Option: ₹ 17.3500

**DATE OF ALLOTMENT:** March 31, 1993

### ASSET ALLOCATION:

Equity and equity related instruments: 80%-100%.

Money Market instruments : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 500 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,

Dividend Option - Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 1 Year 4 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.43
Portfolio Beta	0.74
Portfolio Turnover Ratio	0.46 times
R-Squared	0.93
Sharpe Ratio	0.47

\*Risk Free Rate of Return : 8.00% (364D T-Bill yield as of July 31, 2012)

## PORTFOLIO

**Name of the Instruments** **% to NAV**

### Listed

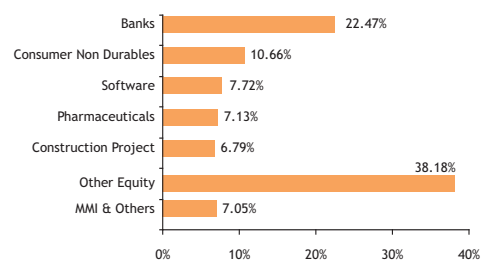
HDFC Bank Ltd	6.60
ICICI Bank Ltd	5.46
Infosys Ltd	4.39
I T C Ltd	4.02
Larsen & Toubro Ltd	3.56
Tata Consultancy Services Ltd	3.33
Reliance Industries Ltd	2.97
State Bank of India	2.90
Bharti Airtel Ltd	2.60
ING Vysya Bank Ltd	2.60
Housing Development Finance Corporation Ltd	2.56
Bharat Petroleum Corporation Ltd	2.22
Hindustan Unilever Ltd	2.15
Ashoka Buildcon Ltd	2.00
Maruti Suzuki India Ltd	1.84
Glaxosmithkline Consumer Healthcare Ltd	1.69
Oil India Ltd	1.67
IndusInd Bank Ltd	1.56
WABCO India Ltd	1.53
Colgate Palmolive (India) Ltd	1.53
Divi's Laboratories Ltd	1.48
Power Grid Corporation Of India Ltd	1.47
IPCA Laboratories Ltd	1.41
Hathway Cable & Datacom Ltd	1.35
Pantaloon Retail (India) Ltd	1.34
IDFC Ltd	1.34
ACC Ltd	1.31
Oil & Natural Gas Corporation Ltd	1.28
Nestle India Ltd	1.27
Punjab National Bank	1.27

VA Tech Wabag Ltd	1.26
Tata Motors Ltd	1.24
Sadbhav Engineering Ltd	1.23
Cadila Healthcare Ltd	1.18
Coal India Ltd	1.15
Ambuja Cements Ltd	1.09
Jubilant Life Sciences Ltd	1.08
Union Bank Of India	1.05
LIC Housing Finance Ltd	1.04
The Jammu & Kashmir Bank Ltd	1.03
Dr. Reddy's Laboratories Ltd	1.02
Hindalco Industries Ltd	0.97
Torrent Pharmaceuticals Ltd	0.96
The India Cements Ltd	0.94
Bajaj Auto Ltd	0.90
Hindustan Zinc Ltd	0.84
Sundram Fasteners Ltd	0.81
Commercial Engineers & Body Builders Co Ltd	0.79
Indraprastha Gas Ltd	0.77
Ultratech Cement Ltd	0.71
Eicher Motors Ltd	0.70
Steel Authority of India Ltd	0.58
Hindustan Media Ventures Ltd	0.55
Oberoi Realty Ltd	0.36
<b>Sub Total</b>	<b>92.95</b>

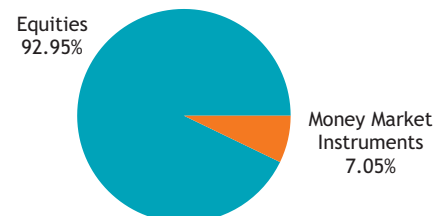
### Money Market Instruments

CBLO	6.84
<b>Sub Total</b>	<b>6.84</b>
Net Current Assets	-0.06
Other Assets	0.27
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
# Quarterly Average AUM as on Quarter Ending 29-June-2012  
Please refer last cover page for disclaimers.



# CANARA ROBECO EMERGING EQUITIES

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme.

**SCHEME OBJECTIVE:** To generate capital appreciation by primarily investing in diversified mid-cap stocks

**Avg AUM #:** ₹ 39.78 Crores

**NAV:** Growth Option: ₹ 23.0500  
Dividend Option: ₹ 15.9100  
Bonus Option: ₹ 19.3000

**DATE OF ALLOTMENT:** March 11, 2005

**ASSET ALLOCATION:** Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹. 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** CNX Mid Cap

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 1 Year 4 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.68
Portfolio Beta	0.85
Portfolio Turnover Ratio	0.95 times
R-Squared	0.93
Sharpe Ratio	0.61
*Risk Free Rate of Return : 8.00% (364D T-Bill yield as of July 31, 2012)	

## PORTFOLIO

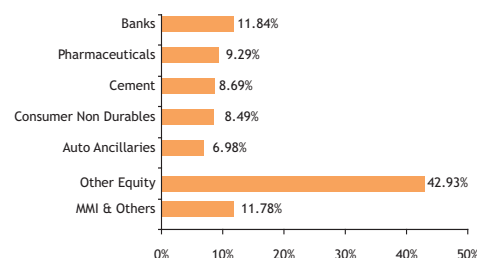
Name of the Instruments	% to NAV
<b>Listed</b>	
ING Vysya Bank Ltd	3.47
Sadbhav Engineering Ltd	3.45
Orient Paper & Industries Ltd	3.41
Dena Bank	2.80
Apollo Tyres Ltd	2.74
Alstom India Ltd	2.72
VA Tech Wabag Ltd	2.68
Trent Ltd	2.67
McLeod Russel India Ltd	2.66
CMC Ltd	2.65
Hathway Cable & Datacom Ltd	2.61
WABCO India Ltd	2.52
KPIT Cummins Infosystem Ltd	2.44
Blue Dart Express Ltd	2.24
Texmaco Rail & Engineering Ltd	2.20
Jubilant Life Sciences Ltd	2.19
Kajaria Ceramics Ltd	2.17
Ashoka Buildcon Ltd	2.14
The India Cements Ltd	2.14
The Jammu & Kashmir Bank Ltd	2.09
Madras Cements Ltd	2.08
Glaxosmithkline Consumer Healthcare Ltd	2.01
Indian Bank	1.97
Havells India Ltd	1.93

Torrent Pharmaceuticals Ltd	1.92
Raymond Ltd	1.91
Commercial Engineers & Body Builders Co Ltd	1.89
Dishman Pharmaceuticals & Chemicals Ltd	1.88
IPCA Laboratories Ltd	1.79
Sundram Fasteners Ltd	1.72
Page Industries Ltd	1.64
Britannia Industries Ltd	1.61
Simplex Infrastructures Ltd	1.56
Novartis India Ltd	1.51
Allahabad Bank	1.51
Navneet Publications (India) Ltd	1.31
Tata Coffee Ltd	1.24
Talwalkars Better Value Fitness Ltd	1.22
Indraprastha Gas Ltd	1.21
HT Media Ltd	1.15
Bata India Ltd	1.14
Century Textiles & Industries Ltd	1.06
Zydus Wellness Ltd	0.97
<b>Sub Total</b>	<b>88.22</b>

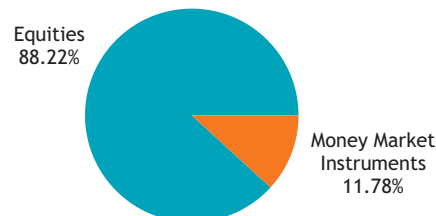
### Money Market Instruments

CBLO	11.45
<b>Sub Total</b>	<b>11.45</b>
Net Current Assets	-0.21
Other Asset	0.54
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO NIFTY INDEX

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Nifty Linked equity scheme

### SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

**Avg AUM<sup>#</sup>:** ₹ 4.20 Crores

**NAV:** Growth Option: ₹ 27.7913  
Dividend Option: ₹ 18.4440

**DATE OF ALLOTMENT:** October 8, 2004

### ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S&P CNX Nifty) : 90% - 100%.

Money Market Instruments including call : 0% - 10%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,

Dividend Option - Dividend Reinvestment & Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP / STP :**

1% if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** S & P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 1Year 4 Months

## PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

## QUANTITATIVE INFORMATION\*

Standard Deviation	6.19
Portfolio Beta	0.99
Portfolio Turnover Ratio	0.16 times
R-Squared	0.99
Sharpe Ratio	-0.57
Tracking Error <sup>5</sup>	0.60
Risk Free Rate of Return : 8.00% (364D T-Bill yield as of July 31, 2012)	

## PORTFOLIO

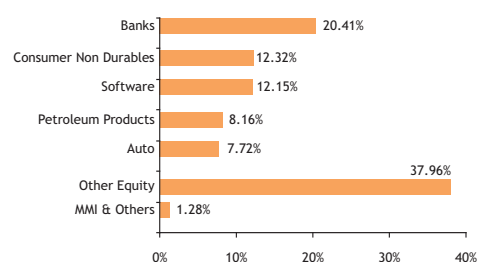
Name of the Instruments	% to NAV
<b>Listed</b>	
I T C Ltd	8.43
Reliance Industries Ltd	7.59
ICICI Bank Ltd	6.71
Infosys Ltd	6.50
HDFC Bank Ltd	6.41
Housing Development Finance Corporation Ltd	6.18
Larsen & Toubro Ltd	4.45
Tata Consultancy Services Ltd	3.82
State Bank of India	3.13
Oil & Natural Gas Corporation Ltd	3.06
Hindustan Unilever Ltd	2.90
Tata Motors Ltd	2.39
Bharti Airtel Ltd	2.17
Mahindra & Mahindra Ltd	1.95
Tata Steel Ltd	1.69
Axis Bank Ltd	1.63
Sun Pharmaceuticals Industries Ltd	1.49
Coal India Ltd	1.37
Bajaj Auto Ltd	1.31
Dr. Reddy's Laboratories Ltd	1.24
NTPC Ltd	1.21
Kotak Mahindra Bank Ltd	1.20
Hero MotoCorp Ltd	1.16
Grasim Industries Ltd	1.09
Wipro Ltd	1.05
Cipla Ltd	1.04
Bharat Heavy Electricals Ltd	1.03
Power Grid Corporation Of India Ltd	1.02
Asian Paints Ltd	0.99
IDFC Ltd	0.99
Tata Power Company Ltd	0.96
GAIL (India) Ltd	0.96

Hindalco Industries Ltd	0.93
Jindal Steel & Power Ltd	0.93
Sterlite Industries (India) Ltd	0.91
Maruti Suzuki India Ltd	0.91
Ambuja Cements Ltd	0.82
HCL Technologies Ltd	0.78
ACC Ltd	0.75
Bank of Baroda	0.74
Cairn India Ltd	0.74
Punjab National Bank	0.59
Bharat Petroleum Corporation Ltd	0.57
Jaiprakash Associates Ltd	0.50
DLF Ltd	0.46
Ranbaxy Laboratories Ltd	0.46
Sesa Goa Ltd	0.45
Reliance Infrastructure Ltd	0.41
Siemens Ltd	0.35
Steel Authority of India Ltd	0.30
<b>Sub Total</b>	<b>98.72</b>

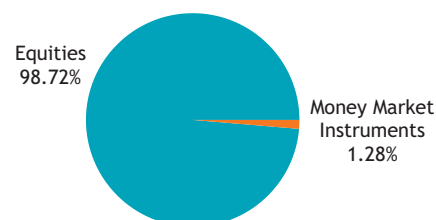
### Money Market Instruments

CBLO	1.20
<b>Sub Total</b>	<b>1.20</b>
Net Current Assets	0.08
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) <sup>5</sup> Sharpe and Tracking Error are annualized  
# Quarterly Average AUM as on Quarter Ending 29-June-2012  
Please refer last cover page for disclaimers.

# CANARA ROBECO LARGE CAP+ FUND

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY :** Open Ended Equity Scheme

### SCHEME OBJECTIVE :

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM<sup>#</sup> :** ₹ 172.40 Crores

**NAV:** Growth Option: ₹ 10.7200  
Dividend Option: ₹ 10.7200

**DATE OF ALLOTMENT :** August 21, 2010

### ASSET ALLOCATION :

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM<sup>#</sup>): 0%- 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency- ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS :** Growth Option,

Dividend Option - Dividend Reinvestment &

Dividend Payout.

**CUT-OFF TIME :** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/ STP :** 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

**BENCHMARK :** BSE 100

**FUND MANAGER :** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund :** 1Year 4 Months

## PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.21
Portfolio Beta	0.71
Portfolio Turnover Ratio	0.79 times
R-Squared	0.97
Sharpe Ratio	-0.29

\*Risk Free Rate of Return : 8.00% (364D T-Bill yield as of July 31, 2012)

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Listed

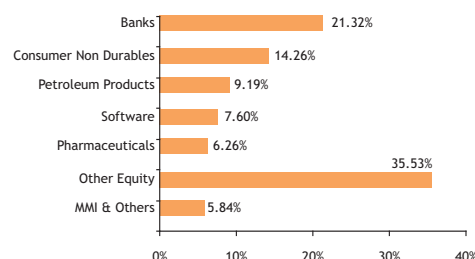
HDFC Bank Ltd	8.04
I T C Ltd	5.77
ICICI Bank Ltd	5.58
Reliance Industries Ltd	4.99
Nestle India Ltd	4.18
Housing Development Finance Corporation Ltd	4.02
Infosys Ltd	3.65
Larsen & Toubro Ltd	3.56
Tata Consultancy Services Ltd	2.98
Hindustan Unilever Ltd	2.96
State Bank of India	2.67
Bharti Airtel Ltd	2.48
ACC Ltd	2.44
Bharat Petroleum Corporation Ltd	2.42
Oil & Natural Gas Corporation Ltd	2.27
Cadila Healthcare Ltd	1.89
Sun Pharmaceuticals Industries Ltd	1.83
IndusInd Bank Ltd	1.81
Hindustan Petroleum Corporation Ltd	1.78
Maruti Suzuki India Ltd	1.75
Axis Bank Ltd	1.74
Zee Entertainment Enterprises Ltd	1.68
Tata Motors Ltd	1.67
Lupin Ltd	1.65
Hero MotoCorp Ltd	1.60
Coal India Ltd	1.55
Petronet LNG Ltd	1.54

Punjab National Bank	1.48
Jaiprakash Associates Ltd	1.42
Oil India Ltd	1.40
Colgate Palmolive (India) Ltd	1.35
Power Grid Corporation Of India Ltd	1.32
Hindalco Industries Ltd	1.26
Bharat Heavy Electricals Ltd	1.19
Ultratech Cement Ltd	1.13
IDFC Ltd	1.11
Tata Steel Ltd	1.09
Hindustan Zinc Ltd	1.05
HCL Technologies Ltd	0.97
Dr. Reddy's Laboratories Ltd	0.89
<b>Sub Total</b>	<b>94.16</b>

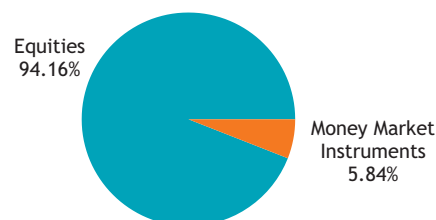
### Money Market Instruments

CBLO	6.46
<b>Sub Total</b>	<b>6.46</b>
Net Current Assets	-0.62
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO BALANCE

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Balance Scheme

**SCHEME OBJECTIVE:** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

**Avg AUM#:** ₹ 185.82 Crores

**NAV:** Growth: ₹ 64.4200 • Dividend: ₹ 54.2800

**DATE OF ALLOTMENT:** February 1, 1993

### ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.  
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**NRI/FII/OCBs:** ₹ 50,000 & in multiples of ₹ 1,000.  
**Corporates/Trusts & Institutional Investors :** ₹ 50,000 & in multiples of ₹ 10,000.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump sum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil Balanced Fund Index

**FUND MANAGER:** Mr. Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund:** 1 Year 4 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.45
Portfolio Beta	0.81
Portfolio Turnover Ratio	1.2 times
R-Squared	0.93
Sharpe Ratio	-0.36

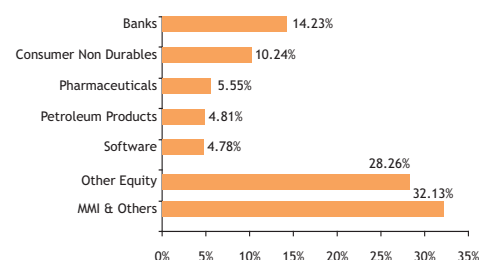
\*Risk Free Rate of Return : 8.00% (364D T-Bill yield as of July 31, 2012)

## PORTFOLIO

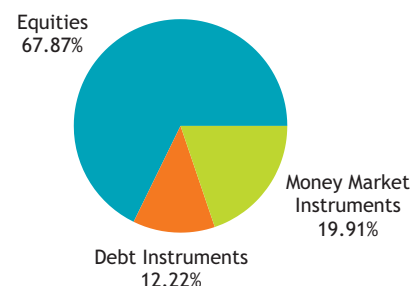
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	4.95
I T C Ltd	4.35
ICICI Bank Ltd	3.15
Glaxosmithkline Consumer Healthcare Ltd	2.37
Infosys Ltd	2.34
Kajaria Ceramics Ltd	2.34
Reliance Industries Ltd	2.22
ING Vysya Bank Ltd	1.84
Bharti Airtel Ltd	1.82
State Bank of India	1.79
Tata Consultancy Services Ltd	1.76
Housing Development Finance Corporation Ltd	1.69
Colgate Palmolive (India) Ltd	1.66
IPCA Laboratories Ltd	1.56
Hindustan Petroleum Corporation Ltd	1.54
VA Tech Wabag Ltd	1.44
Oil India Ltd	1.32
Commercial Engineers & Body Builders Co Ltd	1.31
The Jammu & Kashmir Bank Ltd	1.29
Oil & Natural Gas Corporation Ltd	1.26
Cadila Healthcare Ltd	1.25
ACC Ltd	1.22
IndusInd Bank Ltd	1.21
Power Grid Corporation Of India Ltd	1.16
Coal India Ltd	1.14
Hathway Cable & Datacom Ltd	1.09
Larsen & Toubro Ltd	1.08
IDFC Ltd	1.06
Bharat Petroleum Corporation Ltd	1.05
Nestle India Ltd	1.01

Tata Motors Ltd	1.01
Torrent Pharmaceuticals Ltd	0.97
Alstom India Ltd	0.96
Maruti Suzuki India Ltd	0.94
Jubilant Life Sciences Ltd	0.92
The India Cements Ltd	0.86
Ambuja Cements Ltd	0.85
Sadbhav Engineering Ltd	0.85
Dr. Reddy's Laboratories Ltd	0.85
Mcleod Russel India Ltd	0.85
Chambal Fertilizers & Chemicals Ltd	0.72
Pantaloon Retail (India) Ltd	0.70
HCL Technologies Ltd	0.68
Simplex Infrastructures Ltd	0.65
Hindalco Industries Ltd	0.63
Indraprastha Gas Ltd	0.59
Raymond Ltd	0.55
Steel Authority of India Ltd	0.45
Hindustan Media Ventures Ltd	0.36
Pantaloon Retail (I) Ltd Class B (Series1)	0.21
<b>Sub Total</b>	<b>67.87</b>
<b>Debt Instruments</b>	
ICICI Securities Primary Dealership Ltd	4.24
ICICI Bank Ltd	2.69
Tata Sons Ltd	2.66
Housing Development Finance Corporation Ltd	2.63
<b>Sub Total</b>	<b>12.22</b>
<b>Money Market Instruments</b>	
CBLO	19.93
<b>Sub Total</b>	<b>19.93</b>
Net Current Assets	-0.02
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO MONTHLY INCOME PLAN

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

**Avg AUM #:** ₹ 293.37 Crores

**NAV:** Growth Option: ₹ 32.4078  
Dividend - Monthly: ₹ 13.7900  
Dividend - Quarterly: ₹ 13.9374

**DATE OF ALLOTMENT:** April 24, 1988

### ASSET ALLOCATION:

Equity and equity related instruments :10%-25%.  
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option, Growth Option with automatic repurchase.

Dividend Option - Monthly - Reinvestment & Payout. Quarterly -Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 1Year 4 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.09%
Modified Duration	0.97 Years
Average Maturity	1.29 Years

## MATURITY PROFILE

	% Allocation
0 to 3 Months	26.42%
3 to 6 Months	5.01%
6 to 12 Months	18.28%
1 -2 years	15.63%
Greater than 2 years	10.45%

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	1.39
ICICI Bank Ltd	1.00
Bharti Airtel Ltd	0.75
Power Grid Corporation Of India Ltd	0.75
Housing Development Finance Corporation Ltd	0.73
ING Vysya Bank Ltd	0.72
Bharat Petroleum Corporation Ltd	0.68
VA Tech Wabag Ltd	0.66
Ranbaxy Laboratories Ltd	0.57
The Jammu & Kashmir Bank Ltd	0.57
WABCO India Ltd	0.53
Colgate Palmolive (India) Ltd	0.50
NMDC Ltd	0.47
Divi's Laboratories Ltd	0.46
Hathway Cable & Datacom Ltd	0.46
Balkrishna Industries Ltd	0.45
KPIT Cummins Infosystem Ltd	0.45
I T C Ltd	0.43
Tata Global Beverages Ltd	0.41
Dr. Reddy's Laboratories Ltd	0.40
National Hydroelectric Power Corporation Ltd	0.38
Jubilant Life Sciences Ltd	0.36
Neyveli Lignite Corporation Ltd	0.36
Reliance Industries Ltd	0.36
Bajaj Auto Ltd	0.33
Hindustan Unilever Ltd	0.33
ACC Ltd	0.32
LIC Housing Finance Ltd	0.32
Container Corporation Of India Ltd	0.30
Ashoka Buildcon Ltd	0.30
Novartis India Ltd	0.29
Infosys Ltd	0.26
Hindustan Petroleum Corporation Ltd	0.26

HCL Technologies Ltd	0.25
Nestle India Ltd	0.25
Jindal Steel & Power Ltd	0.24
IDFC Ltd	0.24
Eicher Motors Ltd	0.24
State Bank of India	0.23
Tata Consultancy Services Ltd	0.22
Orient Paper & Industries Ltd	0.18

### Debt Instruments

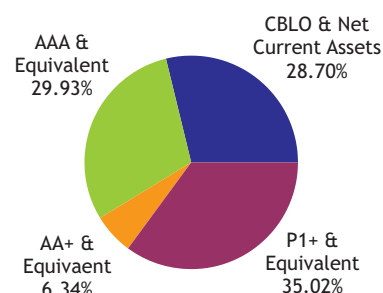
Housing Development Finance Corporation Ltd	10.41
Power Finance Corporation Ltd	5.24
Tata Sons Ltd	3.50
Hindalco Industries Ltd	3.44
Reliance Capital Ltd	3.43
The Great Eastern Shipping Company Ltd	1.77
Sundaram Finance Ltd	1.72

### Money Market Instruments

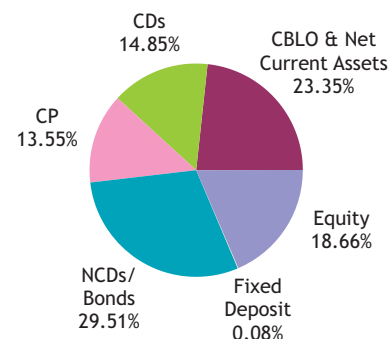
Jindal Steel & Power Ltd	8.54
IDBI Bank Ltd	8.27
Oriental Bank of Commerce	6.59
Tata Motors Ltd	5.01
Investment In Mutual Fund Units	0.26
Canara Bank	0.08
CBLO	17.87
Other Current Assets	5.47
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.



# CANARA ROBECO INDIGO (Income from Debt Instruments & Gold) FUND

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

**Avg AUM<sup>#</sup>:** ₹ 793.08 Crores

**NAV:** Growth Option: ₹ 12.6503  
Dividend Option: ₹ 11.7105

**DATE OF ALLOTMENT:** July 9, 2010

### ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%  
Gold ETFs:10-35%

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option

Dividend Option - Quarterly - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Canara Robeco Blended Gold Index<sup>\$</sup>

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 2 Years

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.26%
Modified Duration	0.93 Years
Average Maturity	1.21 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	0.55%
0 to 3 Months	28.79%
3 to 6 Months	2.40%
6 to 12 Months	18.61%
1 -2 years	7.08%
Greater than 2 years	10.02%

## INTEREST RATE SWAP

Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	610.40
Short Position :-	614.18

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Debt Instruments

Rural Electrification Corporation Ltd	5.61
Housing Development Finance Corporation Ltd	5.16
ICICI Securities Primary Dealership Ltd	4.63
Kotak Mahindra Prime Ltd	1.86
Sundaram Finance Ltd	1.40
The Great Eastern Shipping Company Ltd	1.27
Power Finance Corporation Ltd	1.26
Bajaj Finance Ltd	1.25
Hindalco Industries Ltd	1.24

### Investment In Mutual Fund Units

Goldman Sachs Gold ETS	21.32
Kotak Gold ETF	6.70
Reliance Gold ETF	3.12
Canara Robeco Gold ETF	1.42

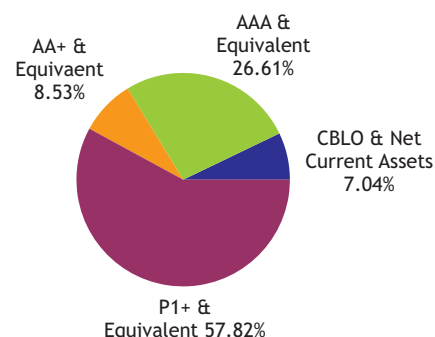
### Money Market Instruments

Indian Oil Corporation Ltd	6.21
SREI Equipment Finance Pvt Ltd	6.16
Jindal Steel & Power Ltd	6.14
Piramal Healthcare Ltd	6.09
Oriental Bank of Commerce	5.32
State Bank Of Mysore	2.96

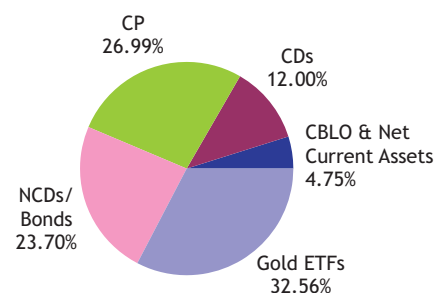
Tata Motors Ltd	2.40
Punjab National Bank	1.77
HDFC Bank Ltd	1.72
Indian Overseas Bank	0.24
CBLO	4.20
Other Current Assets	0.55
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.

\$ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

# CANARA ROBECO GILT PGS

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

**Avg AUM\* :** ₹ 22.09 Crores

**NAV:** Growth Option: ₹ 29.0754  
Dividend Option: ₹ 12.3998

**DATE OF ALLOTMENT:** December 29, 1999

### ASSET ALLOCATION:

Govt. Securities Money Market Instruments/ Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,  
Growth Option with Automatic Repurchase.  
Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** I-Sec-Li-Bex

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 4 Years 3 Months

## QUANTITATIVE INFORMATION\*

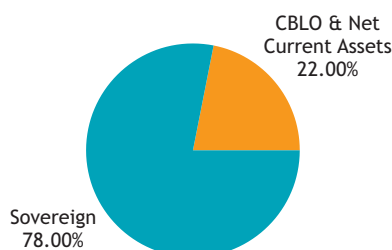
Yield to Maturity	8.23%
Modified Duration	3.81 Years
Average Maturity	6.46 Years

## PORTFOLIO

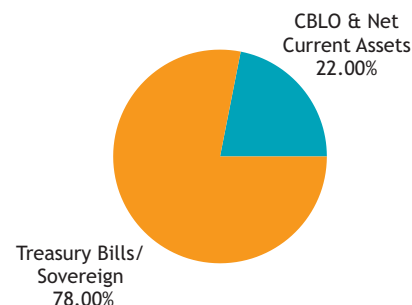
Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
9.15% GOI 14-NOV-24	Sovereign	57.67
8.19% GOI 16-JAN-20	Sovereign	20.34
CBLO		52.48
Other Current Assets		-30.49
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
# Quarterly Average AUM as on Quarter Ending 29-June-2012  
Please refer last cover page for disclaimers.

# CANARA ROBECO INCOME FUND

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

**Avg AUM #:** ₹ 206.95 Crores

**NAV:** Growth Option: ₹ 23.1098  
Dividend Quarterly: ₹ 13.0967  
Bonus Option: ₹ 13.3874

**DATE OF ALLOTMENT:** September 19, 2002

### ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.  
Money Market Instruments / Call Money : 0% - 50%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/STP :** 1.00% - If redeemed / switched out within twelve months from the date of allotment,

Nil - if redeemed / switched out after twelve month from the date of allotment

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 4 Years 2 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.02%
Modified Duration	2.72 Years
Average Maturity	4.19 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	-7.40%
0 to 3 Months	17.42%
3 to 6 Months	12.06%
6 to 12 Months	24.05%
1 -2 years	2.82%
Greater than 2 years	51.05%

## INTEREST RATE SWAP

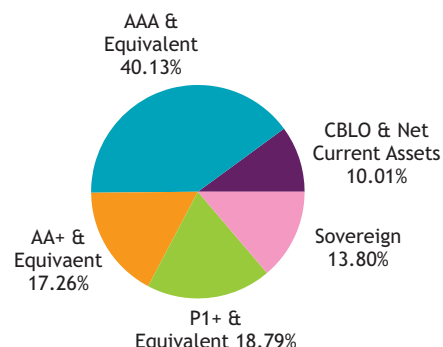
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	1,932.92
Short Position :-	1,944.91

## PORTFOLIO

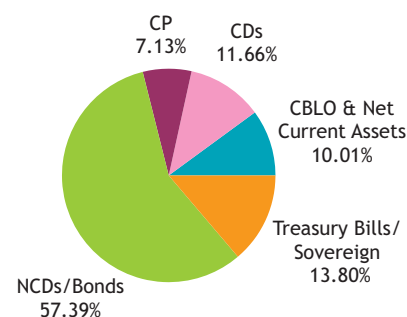
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Housing Development Finance Corporation Ltd	AAA(CRISIL)	12.39
Tata Sons Ltd	AAA(CRISIL)	7.42
Hindalco Industries Ltd	AA+(CRISIL)	7.36
Export Import Bank Of India	AAA(CRISIL)	5.33
Power Finance Corporation Ltd	AAA(CRISIL)	4.98
Bajaj Finance Ltd	AA+(ICRA)	4.96
Kotak Mahindra Prime Ltd	AA+(CRISIL)	4.94
Indian Railway Finance Corporation Ltd	AAA(CRISIL)	2.57
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	2.49
Rural Electrification Corporation Ltd	AAA(CRISIL)	2.48
LIC Housing Finance Ltd	AAA(CRISIL)	2.48
<b>Money Market Instruments</b>		
Punjab National Bank	A1+(CARE)	11.66
Tata Motors Ltd	A1+(ICRA)	7.13
<b>Government Securities</b>		
9.15% GOI 14-NOV-24	Sovereign	9.38
8.19% GOI 16-JAN-20	Sovereign	4.41
CBLO		5.00
Reverse REPO		12.42
Other Current Assets		-7.40
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO DYNAMIC BOND FUND

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

**Avg AUM #:** ₹ 5.75 Crores

### NAV:

Retail - Growth Option:	₹ 12.0596
Retail - Dividend Option:	₹ 11.4171
Institutional - Growth Option:	₹ 10.0000
Institutional - Dividend Option:	₹ 10.0000

**DATE OF ALLOTMENT:** May 29, 2009

### ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%  
Money Market Instruments : 30% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

*Retail Plan* - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

*Institutional Plan* - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**Entry Load:** Nil

### Exit Load:

Lumpsum : 1.00% - If redeemed / switched out within twelve months from the date of allotment, Nil - if redeemed / switched out after twelve months from the date of allotment

**Benchmark:** CRISIL Composite Bond Fund Index

**Fund Manager:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**Total Experience:** 1) 7 Years  
2) 14 Years

**In Managing this Fund:** 1) 1 Year 5 Months  
2) 1 Year 4 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.05%
Modified Duration	0.77 Years
Average Maturity	1.12 Years

## MATURITY PROFILE

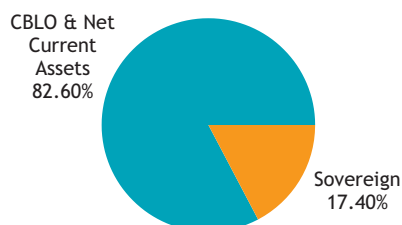
	% Allocation
Net Current Assets	-17.40%
0 to 3 Months	99.99%
Greater than 2 years	17.40%

## PORTFOLIO

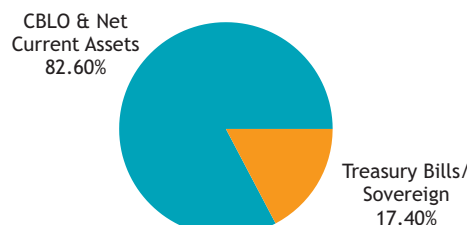
Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
8.19% GOI 16-JAN-20	Sovereign	17.42
CBLO		99.98
Other Current Assets		-17.40
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO SHORT TERM FUND

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

**Avg AUM #:** ₹ 145.28 Crores

**NAV:**

**Retail -**

Growth Option: ₹ 12.6775

Dividend - Weekly: ₹ 10.1283

Dividend - Option: ₹ 10.1246

**Institutional -**

Growth Option: ₹ 12.8995

Dividend - Option: ₹ 10.1253

Dividend - Weekly: ₹ 10.0392

**DATE OF ALLOTMENT:** March 31, 2009

**ASSET ALLOCATION:**

Money Market Instruments : 60% - 100%.  
Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

**MINIMUM INVESTMENT:**

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** *Retail Plan* - Growth

Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

*Institutional Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD :** 0.75% - if redeemed / switched out within Six months from the date of allotment, Nil - if redeemed / switched out after Six month from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 14 Years

**In Managing this Fund:** 1) 1 Year 4 Months  
2) 1 Year 8 Months

## QUANTITATIVE INFORMATION\*

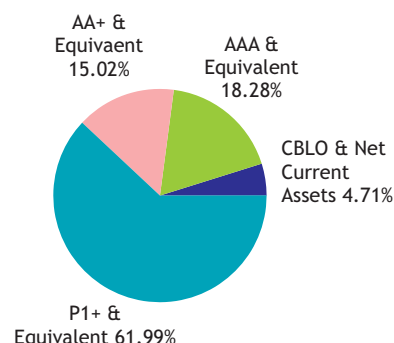
Yield to Maturity	9.22%
Modified Duration	1.00 Years
Average Maturity	1.33 Years

## MATURITY PROFILE

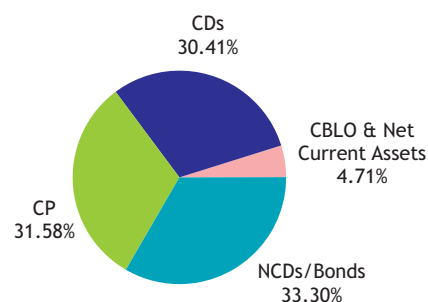
	% Allocation
Net Current Assets	-1.60%
0 to 3 Months	37.89%
3 to 6 Months	15.65%
6 to 12 Months	26.14%
1 -2 years	5.93%
Greater than 2 years	15.99%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Kotak Mahindra Prime Ltd	AA+(CRISIL)	6.84
Housing Development Finance Corporation Ltd	AAA(CRISIL)	6.83
Tata Capital Financial Services Ltd	AA+(ICRA)	4.53
Sundaram Finance Ltd	AA+(ICRA)	3.64
Power Finance Corporation Ltd	AAA(CRISIL)	2.30
Export Import Bank Of India	AAA(CRISIL)	2.30
Power Grid Corporation of India Ltd	AAA(CRISIL)	2.29
Rural Electrification Corporation Ltd	AAA(CRISIL)	2.29
LIC Housing Finance Ltd	AAA(CRISIL)	2.29
<b>Money Market Instruments</b>		
Punjab National Bank	A1+(CARE)	15.10
Indian Oil Corporation Ltd	A1+(ICRA)	11.28
Jindal Steel & Power Ltd	A1+(ICRA)	11.19
State Bank of Patiala	A1+(ICRA)	11.11
Small Industries Development Bank Of India	A1+(CARE)	9.11
HDFC Bank Ltd	A1+(CARE)	4.20
CBLO		6.30
Other Current Assets		-1.60
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.



# CANARA ROBECO LIQUID

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Cash Management Scheme

**SCHEME OBJECTIVE:** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

**Avg AUM # :** ₹ 2961.28 Crores

**NAV: Retail - Growth Option:** ₹ 1,977.1490  
**Dividend-Option:** ₹ 1,007.0000  
**Dividend-Weekly:** ₹ 1,006.8525  
**Dividend-Monthly:** ₹ 1,006.8525  
**Dividend-Fortnightly:** ₹ 1,003.3321

### Institutional -

**Growth Option:** ₹ 1,999.6796  
**Dividend:** ₹ 1,005.5000

### Super Institutional -

**Growth Option:** ₹ 1,347.6804  
**Dividend - Daily:** ₹ 1,005.5000  
**Dividend - Weekly:** ₹ 1,001.5196

## DATE OF ALLOTMENT:

**Retail Plan :** January 15, 2002

**Institutional Plan :** May 31, 2004

**Super Institutional Plan :** July 15, 2008

## ASSET ALLOCATION:

Money Market Instruments/call money:65%-100%  
 Debt (including securitized debt) : 0% - 35%.

## MINIMUM INVESTMENT:

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :**Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi.-Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

**CUT-OFF TIME:** 2.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
 2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
 2) 14 Years

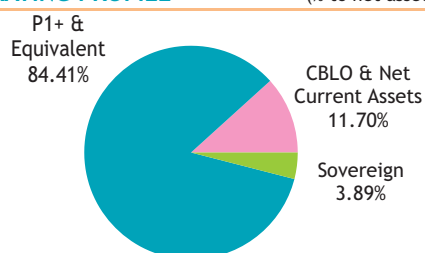
**In Managing this Fund:** 1) 1Year 4 Months  
 2) 1 Year 5 Months

## PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

## RATING PROFILE

(% to net assets)



## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Piramal Healthcare Ltd	A1+(ICRA)	7.72
Allahabad Bank	A1+(ICRA)	6.74
IndusInd Bank Ltd		6.44
IDBI Bank Ltd	A1+(CRISIL)	5.83
Edelweiss Financial Services Ltd	A1+(CRISIL)	5.81
Yes Bank Ltd		4.88
Oriental Bank of Commerce	A1+(CRISIL)	4.87
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	4.81
State Bank of Travancore	A1+(CRISIL)	3.89
Madras Cements Ltd	A1+(ICRA)	3.85
Punjab National Bank	A1+(CARE)	3.85
State Bank of Patiala	A1+(ICRA)	2.92
India Infoline Finance Ltd	A1+(CRISIL)	2.89
Kotak Mahindra Prime Ltd	A1+(CRISIL)	1.95
ECL Finance Ltd	A1+(CRISIL)	1.94
UCO Bank	A1+(CRISIL)	1.93
ING Vysya Bank Ltd	A1+(CRISIL)	1.92
Telco Construction Equipment Co Ltd	A1+(ICRA)	1.92
Berger Paints India Ltd	A1+(CRISIL)	1.54
Vijaya Bank	A1+(CARE)	1.35
IDBI Bank Ltd	AA+(CRISIL)	0.97
State Bank of Bikaner & Jaipur	A1+(CRISIL)	0.97
Ipca Laboratories Ltd	A1+(CRISIL)	0.96
India Infoline Finance Ltd	A1+(ICRA)	0.96
Housing Development Finance Corporation Ltd	A1+(ICRA)	0.96
Kotak Mahindra Investments Ltd	A1+(ICRA)	0.96
Shriram City Union Finance Ltd	A1+(CRISIL)	0.95
HDB Financial Services Ltd	A1+(CARE)	0.38
HDFC Bank Ltd	A1+(CARE)	0.19
Bank of Maharashtra	A1+(CRISIL)	0.04
Reverse REPO		7.73
TREASURY BILLS		3.89
CBLO		0.96
Other Current Assets		3.03
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

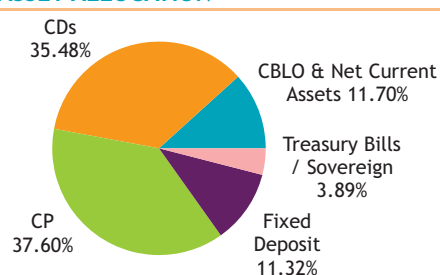
## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.10%
Modified Duration	0.09 Years
Average Maturity	0.10 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	3.03%
0 to 3 Months	96.97%

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) # Quarterly Average AUM as on Quarter Ending 29-June-2012  
 Please refer last cover page for disclaimers.

# CANARA ROBECO TREASURY ADVANTAGE FUND

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

**Avg AUM \*** : ₹ 736.12 Crores

**NAV: Retail -**

Growth Option: ₹ 1,799.2390

Dividend Option: ₹ 1,238.2957

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,242.3665

Dividend - Monthly: ₹ 1,242.3665

Dividend - Fortnightly: ₹ 1,244.3463

**Institutional -**

Growth Option: ₹ 1,817.5689

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,242.4788

**Super Institutional -**

Growth Option: ₹ 1,682.6992

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,242.5401

**DATE OF ALLOTMENT:**

**Retail Plan :** September 16, 2003

**Institutional Plan :** August 21, 2007

**Super Institutional Plan :** July 14, 2008

**ASSET ALLOCATION:**

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100%.

Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%.

**MINIMUM INVESTMENT:**

**Lumpsum :** **Retail Plan :** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan :** ₹ 1 crore under each option and in multiples of ₹. 1 thereafter.

**Super Institutional Plan :** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Investment Plan (SIP):** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment.

Weekly & Monthly Dividend - Payout & Reinvestment.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 14 Years

**In Managing this Fund:** 1) 1 Year 5 Months

2) 1 Year 4 Months

## PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.02%
Modified Duration	0.10 Years
Average Maturity	0.11 Years

## MATURITY PROFILE

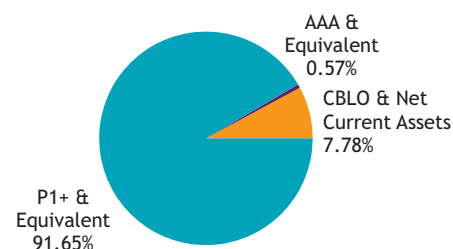
	% Allocation
Net Current Assets	0.02%
0 to 3 Months	93.84%
3 to 6 Months	5.58%
6 to 12 Months	0.57%

## PORTFOLIO

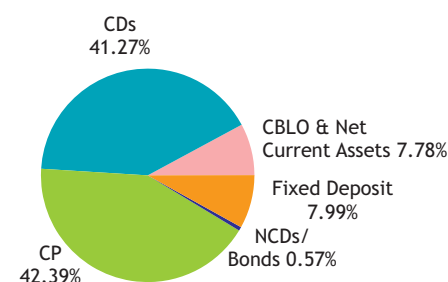
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Reliance Capital Ltd	AAA(CARE)	0.57
<b>Money Market Instruments</b>		
Indian Oil Corporation Ltd	A1+(ICRA)	11.35
ING Vysya Bank Ltd	A1+(CRISIL)	11.29
State Bank of Patiala	A1+(ICRA)	8.51
Allahabad Bank	A1+(ICRA)	8.46
IndusInd Bank Ltd		5.71
Edelweiss Financial Services Ltd	A1+(CRISIL)	5.70
Kotak Mahindra Prime Ltd	A1+(CRISIL)	5.70
Punjab National Bank	A1+(CARE)	5.68
India Infoline Finance Ltd	A1+(CRISIL)	5.65
Housing Development Finance Corporation Ltd	A1+(ICRA)	5.58
Vijaya Bank	A1+(CARE)	4.50
Piramal Healthcare Ltd	A1+(ICRA)	2.82
Bank of Maharashtra	A1+(CRISIL)	2.82
Jindal Steel & Power Ltd	A1+(ICRA)	2.81
Shriram City Union Finance Ltd	A1+(CRISIL)	2.79
Yes Bank Ltd		2.28
Reverse REPO		7.40
CBLO		0.36
Other Current Assets		0.02
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO FLOATING RATE

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY :** Open Ended Debt Scheme

### SCHEME OBJECTIVE :

The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

**Avg AUM #:** ₹ 185.71 Crores

### NAV :

Growth Option:	₹ 17.2819
Dividend Option:	₹ 15.4765
Dividend - Daily :	₹ 10.2600
Dividend - Weekly:	₹ 10.2745
Dividend - Monthly :	₹ 10.2745

**DATE OF ALLOTMENT :** March 4, 2005

### ASSET ALLOCATION :

Indian Money Market Instruments : 70% - 100%

Indian Debt Securities (including Securitised Debt): 0-30%

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

### PLANS / OPTIONS:

- Growth Option
- Dividend Option (Payout / Reinvestment)
  - Daily Dividend Reinvestment
  - Weekly Dividend Payout / Reinvestment
  - Fortnightly Dividend Reinvestment
  - Monthly Dividend Payout / Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum/ SIP / STP:**

0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 14 Years

**In Managing this Fund:** 1) 1 Year 4 Months  
2) 1 Year 8 Months

## PRODUCT POSITIONING

"In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund."

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.22%
Modified Duration	0.13 Years
Average Maturity	0.15 Years

## MATURITY PROFILE

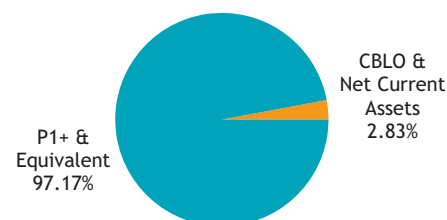
	% Allocation
Net Current Assets	0.07%
0 to 3 Months	89.28%
3 to 6 Months	10.65%

## PORTFOLIO

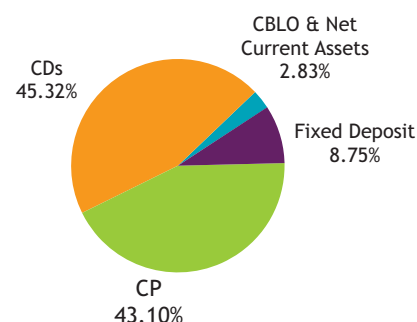
Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
IDBI Bank Ltd	A1+(CRISIL)	13.02
Corporation Bank	A1+(CRISIL)	10.86
Indian Oil Corporation Ltd	A1+(ICRA)	10.82
Piramal Healthcare Ltd	A1+(ICRA)	10.80
Bank of Maharashtra	A1+(CRISIL)	10.79
India Infoline Finance Ltd	A1+(CRISIL)	10.75
Jindal Steel & Power Ltd	A1+(ICRA)	10.73
State Bank of Patiala	A1+(ICRA)	10.65
IndusInd Bank Ltd		4.37
Yes Bank Ltd		4.37
CBLO		2.77
Other Current Assets		0.07
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
# Quarterly Average AUM as on Quarter Ending 29-June-2012  
Please refer last cover page for disclaimers.

# CANARA ROBECO GILT ADVANTAGE FUND

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY :** Open Ended Gilt Scheme

### SCHEME OBJECTIVE :

To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Avg AUM<sup>#</sup> :** ₹ 21.07 Crores

**NAV :** Growth Option : ₹ 11.2388  
Dividend Option: ₹ 11.1273

**DATE OF ALLOTMENT :** March 1, 2011

### ASSET ALLOCATION :

Govt. Securities/Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Growth Option, Dividend Option  
- Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK :** I-Sec-Si-Bex

**FUND MANAGER :** Ms. Suman Prasad

**TOTAL EXPERIENCE :** 14 Years

**In Managing this Fund:** 1 Year 5 Months

## PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.04%
Modified Duration	0.61 Years
Average Maturity	0.87 Years

## MATURITY PROFILE

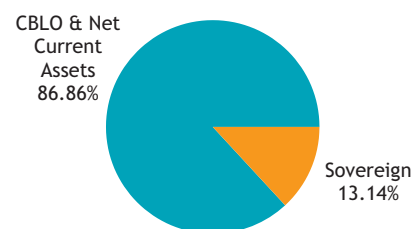
	% Allocation
Net Current Assets	-13.15%
0 to 3 Months	100.01%
Greater than 2 years	13.14%

## PORTFOLIO

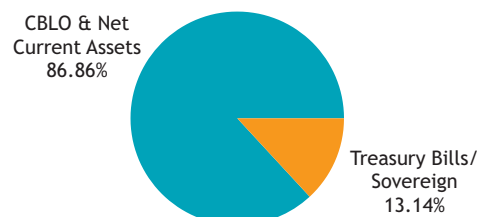
Name of the Instruments		% to NAV
<b>Government Securities</b>		
8.19% GOI 16-JAN-20	Sovereign	13.16
CBLO		99.99
Other Current Assets		-13.15
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO YIELD ADVANTAGE FUND

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE :** To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

**AUM<sup>#</sup> :** ₹ 8.84 Crores

**NAV :** Growth Option: ₹ 11.0785  
Dividend - Monthly: ₹ 11.0787  
Dividend - Quarterly: ₹ 11.0785

**DATE OF ALLOTMENT :** 25 April, 2011

### ASSET ALLOCATION :

Indian Debt and Money Market Instruments: 90% - 100%

Equity and Equity related Instruments: 0% - 10%

### MINIMUM INVESTMENT :

Lumpsum: ₹ 5,000 and in multiples of Re.1 thereafter

SIP : For Monthly Frequency - ₹ 1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹1 thereafter.

### PLANS/OPTIONS:

Growth Option, Monthly Dividend

Option - Payout and Reinvestment, Quarterly Dividend

Option - Payout and Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER :** Mr. Ritesh Jain

**TOTAL EXPERIENCE :** 12 Years

**In Managing this Fund :** 1 Year 3 Months

## PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.21%
Modified Duration	0.18 Years
Average Maturity	0.21 Years

## MATURITY PROFILE

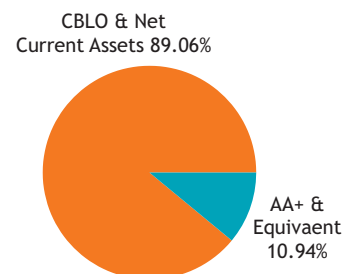
	% Allocation
Net Current Assets	-0.61%
0 to 3 Months	81.46%
1 -2 years	9.94%

## PORTFOLIO

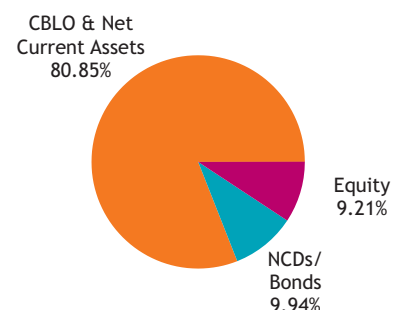
Name of the Instruments	Rating	% to NAV
<b>Listed</b>		
The Jammu & Kashmir Bank Ltd		0.90
Balkrishna Industries Ltd		0.88
Zee Entertainment Enterprises Ltd		0.88
VA Tech Wabag Ltd		0.86
Bharat Petroleum Corporation Ltd		0.85
Bharti Airtel Ltd		0.64
Ranbaxy Laboratories Ltd		0.64
ICICI Bank Ltd		0.57
ACC Ltd		0.55
Divi's Laboratories Ltd		0.54
Tata Global Beverages Ltd		0.53
Housing Development Finance Corporation Ltd		0.48
Hathway Cable & Datacom Ltd		0.46
Colgate Palmolive (India) Ltd		0.43
<b>Debt Instruments</b>		
Sundaram Finance Ltd	AA+(ICRA)	9.94
CBLO		81.46
Other Current Assets		-0.61
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
# Quarterly Average AUM as on Quarter Ending 29-June-2012  
Please refer last cover page for disclaimers.



# CANARA ROBECO GOLD EXCHANGE TRADED FUND

(as on July 31, 2012)

## FUND INFORMATION

**CATEGORY :** An Open Ended Exchange Traded Fund

**SCHEME OBJECTIVE :** The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors.

**Avg AUM<sup>\*</sup> :** ₹ 12.89 Crores

**NAV :** ₹ 3,033.4825

**DATE OF ALLOTMENT :** 19th March 2012

**ASSET ALLOCATION :** Physical Gold : 95%-100%  
Debt & Money Market Instruments (including Cash & Cash equivalents): 0%-5%

The Scheme will invest in physical gold of the prescribed quality and standard.

The cumulative gross exposure under the scheme which includes physical gold, debt and money market instruments including cash and cash equivalent, shall not exceed 100% of the net assets of the scheme.

The Scheme does not propose to invest in Securitised Debt, Foreign Securities and ADRs/GDRs

**MINIMUM INVESTMENT:** Directly with the Fund - Subscription / Redemption in exchange of Portfolio Deposit and Cash Component in creation unit size of 1,000 units and in multiples thereafter. # On the Exchange - 1 unit and in multiples of 1 unit thereafter.

# For Large Investors, subscriptions shall only be allowed by payment of requisite Cash through RTGS/NEFT or Funds Transfer Letter/ Transfer Cheque of a bank where the Scheme has a collection account.

**PLANS / OPTIONS :** Nil

**Exchange Listed :** National Stock Exchange

**ENTRY LOAD :** Nil -

**EXIT LOAD :** Nil - for redemption of the units through Stock Exchange.

**BENCHMARK :** Domestic Price of gold

**FUND MANAGER :** 1) Mr. Akhil Mittal

2) Mr. Kiran Shetty

**TOTAL EXPERIENCE :** 1) 7 Years 2) 6 Years

**In Managing this Fund :** 1) 4 Months 2) 4 Months

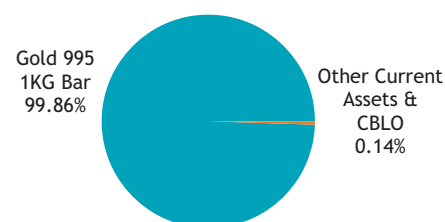
## PRODUCT POSITIONING

Canara Robeco Gold Exchange Traded Fund is for investors who want to benefit from movement in gold prices without holding physical gold. It follows passive investment strategy and is benchmarked to price of physical gold. It endeavors to track and provide returns similar to its benchmark ie. prices of domestic gold through investment in physical gold and money market instruments

## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.05%

## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	% to NAV
<b>GOLD</b>	
GOLD 995 1KG BAR	99.86
CBLO	0.19
Other Current Assets	-0.05
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

# CANARA ROBECO GOLD SAVINGS FUND

(as on June 29, 2012)

## FUND INFORMATION

**CATEGORY :** An Open Ended Fund of Fund

**SCHEME OBJECTIVE :** The investment objective of the Scheme is to provide returns that closely correspond to the returns provided by Canara Robeco Gold Exchange Traded Fund

**Avg AUM<sup>\*</sup> :** ₹ 1.10 Crores

**NAV :** Growth Option: ₹ 9.9625

Dividend Option: ₹ 9.9674

**DATE OF ALLOTMENT :** June 25, 2012

**ASSET ALLOCATION :** Units of Canara Robeco Gold ETF : 95%-100%

Debt and Money Market Instruments (Including Cash Equivalent) and Mutual fund Schemes which invest predominantly in the money market securities or Liquid Schemes : 0%-5%

**MINIMUM INVESTMENT:**

**Lumpsum :** Rs. 5,000 and multiples of Re.1 thereafter

**SIP :** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS :** Growth, Dividend (Payout & Reinvestment)

**ENTRY LOAD:** Nil

**EXIT LOAD:** Exit Load: 2% if redeemed / switched - out within 1 year from the date of allotment

**BENCHMARK :** Price of Physical Gold

**FUND MANAGER :** 1) Mr. Akhil Mittal

2) Mr. Kiran Shetty

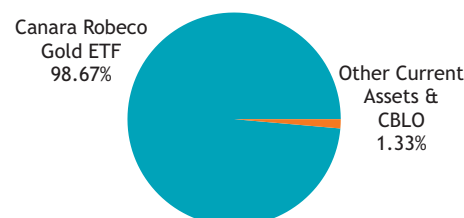
**TOTAL EXPERIENCE :** 1) 7 Years 2) 6 Years

**In Managing this Fund :** 1) 1 Month 2) 1 Month

## PRODUCT POSITIONING

Canara Robeco Gold Savings Fund is aimed at investors who either want to benefit from movements in gold prices without holding physical gold. It follows a passive investment strategy and seeks to provide returns that closely correspond to the returns provided by Canara Robeco Gold ETF.

## ASSET ALLOCATION



## MATURITY PROFILE

	% Allocation
Net Current Assets	1.01%

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Money Market Instruments</b>	
Canara Robeco Gold ETF	98.67
CBLO	0.32
Other Current Assets	1.01
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 29-June-2012

Please refer last cover page for disclaimers.

# PERFORMANCE AT A GLANCE (as on June 29, 2012)

## Equity Schemes

### CANARA ROBECO EQUITY DIVERSIFIED

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 200 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 200 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	56.0200	21.65	16.63	17.33	56020	38683	40774
29 June'11 to 29 June'12	55.8600	0.29	-7.63	-7.51	Not applicable		
29 June'10 to 29 June'11	52.3400	6.73	2.96	6.47			
29 June'09 to 29 June'10	36.9900	41.50	27.22	22.13			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003

### CANARA ROBECO INFRASTRUCTURE

Fund Manager: Mr.Soumendra Nath Lahiri / Mr. Yogesh Patil

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	21.1800	12.08	10.42	10.64	21180	19194	19450
29 June'11 to 29 June'12	22.2500	-4.81	-7.16	-7.51	Not applicable		
29 June'10 to 29 June'11	22.3800	-0.58	3.83	6.47			
29 June'09 to 29 June'10	17.3200	29.21	24.71	22.13			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 2, 2005

### CANARA ROBECO EQUITY TAX SAVER

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	17.5400	14.09	12.03	11.14	124806	89114	76430
29 June'11 to 29 June'12	18.5300	0.23	-7.16	-7.51	Not applicable		
29 June'10 to 29 June'11	20.3000	6.61	3.83	6.47			
29 June'09 to 29 June'10	17.1400	43.90	24.71	22.13			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 1993

### CANARA ROBECO EMERGING EQUITIES

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CNX Mid Cap <sup>#</sup>	Sensex <sup>##</sup>	Scheme	CNX Mid Cap <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	23.2200	12.22	12.52	13.63	23220	23672	25431
29 June'11 to 29 June'12	22.9700	1.09	-7.77	-7.51	Not applicable		
29 June'10 to 29 June'11	21.3300	7.69	-1.96	6.47			
29 June'09 to 29 June'10	13.5900	56.95	49.82	22.13			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005.

### CANARA ROBECO NIFTY INDEX

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>	Scheme	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	28.0299	14.27	14.77	15.36	28030	29002	30172
29 June'11 to 29 June'12	29.8694	-6.16	-6.53	-7.51	Not applicable		
29 June'10 to 29 June'11	28.0700	6.41	6.30	6.47			
29 June'09 to 29 June'10	22.7500	23.38	23.80	22.13			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: October 8, 2004.

### CANARA ROBECO F.O.R.C.E FUND

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				
	<sup>§</sup> NAV Per Unit (₹)	Retail Plan	Instt. Plan	S&P CNX NIFTY <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	13.3200	10.81	10.93	3.40	2.62
29 June'11 to 29 June'12	13.8400	-3.76	-3.61	-6.53	-7.51
29 June'10 to 29 June'11	12.2800	12.70	12.77	6.30	6.47

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 14, 2009

### CANARA ROBECO LARGE CAP+ FUND

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	10.6800	3.60	-4.16	-2.87
29 June'11 to 29 June'12	10.5600	1.14	-7.16	-7.51

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: August 21, 2010

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>##</sup> • <sup>§</sup> NAV per unit for since inception is as of June 29, 2012 and for others is as of beginning of the period.

# PERFORMANCE AT A GLANCE (as on June 29, 2012)

## Balance Schemes

### CANARA ROBECO BALANCE

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil Balance Fund Index <sup>#</sup>	Sensex <sup>**</sup>	Scheme	Crisil Balance Fund Index <sup>#</sup>	Sensex <sup>**</sup>
Since Inception (CAGR)	64.3600	10.06	-	10.22	64360	-	66162
29 June'11 to 29 June'12	61.7800	4.18	-0.99	-7.51	Not applicable		
29 June'10 to 29 June'11	57.9800	6.55	6.04	6.47			
29 June'09 to 29 June'10	44.0700	31.56	17.34	22.13			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: February 1, 1993. \* Benchmark Index not available at the time of launch.

## Income / Debt Schemes

### CANARA ROBECO MONTHLY INCOME PLAN

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	32.2115	10.39	-	-	107986	-	-
29 June'11 to 29 June'12	30.0256	7.28	6.54	7.10	Not applicable		
29 June'10 to 29 June'11	28.1700	6.59	5.03	1.79			
29 June'09 to 29 June'10	25.5600	10.21	7.66	3.43			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 4, 1988. \* Benchmark Index not available at the time of launch.

### CANARA ROBECO GILT PGS

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	28.9631	8.87	-	-	28963	-	-
29 June'11 to 29 June'12	26.2775	10.22	9.72	7.10	Not applicable		
29 June'10 to 29 June'11	25.4024	3.44	5.40	1.79			
29 June'09 to 29 June'10	25.0560	1.38	3.96	3.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 29, 1999.\* Benchmark Index not available at the time of launch.

### CANARA ROBECO INCOME FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	22.9347	8.85	5.85	5.86	22935	17444	17449
29 June'11 to 29 June'12	20.9547	9.45	8.69	7.10	Not applicable		
29 June'10 to 29 June'11	19.9541	5.01	4.58	1.79			
29 June'09 to 29 June'10	19.0162	4.93	4.69	3.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 19, 2002

### CANARA ROBECO INDIGO FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Canara Robeco Blended Gold Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	12.5220	12.06	13.65	4.95
29 June'11 to 29 June'12	10.8545	15.36	16.39	7.10

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: July 9, 2010

### CANARA ROBECO YIELD ADVANTAGE FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	11.0010	5.85	5.72	6.04
29 June'11 to 29 June'12	10.1469	8.42	6.54	7.10

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 25, 2011

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>\*\*</sup> • <sup>§</sup> NAV per unit for since inception is as of June 29, 2012 and for others is as of beginning of the period.

# PERFORMANCE AT A GLANCE

(as on June 29, 2012)

## CANARA ROBECO LIQUID

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	1963.0115	6.66	6.89	7.61	-	5.36	19630	19843	13369	-	17267
29 June'11 to 29 June'12	18.0526	8.74	9.36	9.78	8.68	7.73	Not applicable				
29 June' 10 to 29 June'11	16.894	6.86	7.17	7.56	7.18	4.43					
29 June'09 to 29 June'10	16.2442	4.00	4.05	4.45	3.29	1.97					
Last 7 Days	-	0.17	0.18	0.19	0.16	0.09					
Last 14 Days	-	0.33	0.35	0.37	0.31	0.05					
Last 30 Days	-	0.69	0.74	0.77	0.65	0.57					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : January 15, 2002 ● Institutional Plan : May 31, 2004 ● Super Institutional Plan : July 15, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

## CANARA ROBECO TREASURY ADVANTAGE FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	1785.8814	6.82	7.63	7.75	6.18	5.12	17859	18032	16690	16942	15510
29 June'11 to 29 June'12	16.3778	9.04	9.61	9.94	8.68	7.73	Not applicable				
29 June' 10 to 29 June'11	15.2743	7.22	7.52	7.86	7.18	4.43					
29 June'09 to 29 June'10	14.6375	4.35	4.43	4.86	3.29	1.97					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : September 16, 2003 ● Institutional Plan : August 21, 2007 ● Super Institutional Plan : July 14, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

## CANARA ROBECO FLOATING RATE

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)					Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>		Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	17.1431	7.63	6.60	5.36		17143	15976	14662
29 June'11 to 29 June'12	15.5708	10.10	8.68	7.73	Not applicable			
29 June' 10 to 29 June'11	14.4053	8.09	7.18	4.43				
29 June'09 to 29 June'10	13.7678	4.63	3.29	1.97				

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 4, 2005

## CANARA ROBECO SHORT TERM FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)					Current Value of Standard Investment of ₹ 10000 in the			
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Retail Plan	Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	12.5820	7.32	7.88	6.31	4.31	12582	12795	12199	11470
29 June'11 to 29 June'12	11.5071	9.34	9.96	8.68	7.10	Not applicable			
29 June' 10 to 29 June'11	10.7670	6.87	7.41	7.18	1.79				
29 June'09 to 29 June'10	10.2517	7.67	8.33	3.29	3.43				

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 2009

## CANARA ROBECO DYNAMIC BOND FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Retail Plan	Crisil Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme	Crisil Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.9842	6.04	5.95	3.41	11984	11953	11091
29 June'11 to 29 June'12	10.9801	9.14	8.69	7.10	Not applicable		
29 June' 10 to 29 June'11	10.4716	4.86	4.58	1.79			
29 June'09 to 29 June'10	10.0617	4.07	4.69	3.43			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: May 29, 2009

## CANARA ROBECO GILT ADVANTAGE FUND

Fund Manager:  
Ms. Suman Prasad

Period	Returns (%)			
	NAV Per Unit (₹)	Scheme	I-Sec-Si-Bex <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.1658	8.63	8.05	4.93
29 June'11 to 29 June'12	10.2347	9.10	9.30	7.10

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 1, 2011

Scheme Benchmark<sup>#</sup> ● Additional Benchmark<sup>##</sup> ● NAV per unit for since inception is as of June 29, 2012 and for others is as of beginning of the period.  
● NA Not Available



## Dividend Distribution / Disclaimers (as on July 31, 2012)

### Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

### Canara Robeco Equity Diversified

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28
14.10.2011	1.00	23.03

### Canara Robeco Emerging Equities

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

### Canara Robeco Equity Tax Saver

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32
09.03.2012	1.00	18.16

### Canara Robeco Nifty Index

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

### Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58
14.10.2011	1.50	50.40

### Canara Robeco Monthly Income Plan (Monthly Dividend Option)

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
25.02.2011	0.10	14.03
25.03.2011	0.10	14.08
29.04.2011	0.10	14.19
27.05.2011	0.10	14.06
24.06.2011	0.10	14.02
29.07.2011	0.10	14.05
27.08.2011	0.10	14.41
30.09.2011	0.10	13.88
28.10.2011	0.10	13.959
27.12.2011	0.10	13.6585
27.01.2012	0.10	13.8095
24.02.2012	0.10	13.9160
30.03.2012	0.10	13.95
27.04.2012	0.10	13.93
25.05.2012	0.10	13.77
29.06.2012	0.10	13.91
27.07.2012	0.10	13.84

#### Quarterly

28.06.2010	0.50	14.77
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50
25.03.2011	0.30	14.19
27.05.2011	0.30	14.15
30.09.2011	0.30	14.0653
30.12.2011	0.30	13.8605
22.03.2012	0.30	14.0754
29.06.2012	0.25	14.0141

### Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
19.03.2010	0.50	14.2601
28.06.2010	0.50	14.1521
28.09.2010	0.50	13.7449
25.03.2011	0.30	13.3537
27.05.2011	0.30	13.1867
30.09.2011	0.30	13.2114
30.12.2011	0.30	13.2458
22.03.2012	0.30	13.1774
29.06.2012	0.25	13.2298

### Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
10.12.2010	0.15	10.3730
25.03.2011	0.10	10.3718
27.05.2011	0.10	10.5278
<b>Quarterly</b>		
30.09.2011	0.10	11.4246
30.12.2011	0.10	11.4876
22.03.2012	0.10	11.4468
29.06.2012	0.20	11.8418

### Canara Robeco Gilt Advantage

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
20.05.2011	0.07	10.1362

### Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

### Canara Robeco Floating Rate

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

### Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585
30.09.2011	0.20	10.7909

### Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.09.2010	1.0	14.0600
Institutional		
13.09.2010	1.0	14.0800

\* On face value of ₹ 10. ● For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit : [www.canararobeco.com](http://www.canararobeco.com)

Past performance may or may not be sustained in the future.

Pursuant to payment of dividend, the NAV of the dividend option of the scheme would fall to the extent of payout and statutory levy (if applicable).

**Disclaimer :** The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

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**Note:** The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.07.2012. The disclosures of average maturity period relates to the debt component of the portfolio as on 31.07.2012.

**Unclaimed Dividends :** Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**