

CANARA ROBECO

May, 2012

# MONTHLY CONNECT

[www.canararobeco.com](http://www.canararobeco.com)



## ONLY THE FINEST LARGE CAPS GET IN HERE

Canara Robeco  
**LARGE CAP+ Fund**

(AN OPEN ENDED EQUITY SCHEME)

POWERED BY ROBECO QUANT MODEL

The sign (+) in the name of the fund has been used in terms of asset allocation and not in terms of return/yield.

**CANARA ROBECO**  
Mutual Fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



**Ritesh Jain**  
Head - Investment

## Macro update

The month of April witnessed release of dismal GDP growth for fourth quarter of FY12, weaker IIP data, stable manufacturing PMI, higher than expected inflation, worsening external trade situation, and lower banking system deposit growth.

### Growth:

India's fourth quarter (Jan-Mar12) GDP growth fell to a 9-years low of 5.3% YoY, from an already weak 6.1% in third quarter. The weakness was visible across the broad, with all sectors showing a decline in growth. While growth in industrial sector and investments remained miserable, more worryingly the services sector, which until now was pillar of strength, has started showing initial signs of slowdown (7.9% YoY growth in 4Q vs 8.7% in 3Q). Also consumption, the only other brighter spot of late, witnessed a slowdown to 5.8% in 4Q vs 6.7% in 3Q.

India's industrial production registered a sharp de-growth of 3.5% YoY during March. While one of the reasons for contraction was a considerable 21% YoY decline in capital goods - the most volatile component of the index, the overall industrial activity remains depressed with intermediary goods de-grew 2% YoY while consumer durables and non-durables grew at a dismal 0.2% and 1% YoY, respectively. Sector-wise, manufacturing and mining contracted by 4.4% and 1.3% YoY, whereas electricity grew by 2.7%. Ex-capital goods, IIP grew at just 0.4% YoY in March, lower than 3.3% in February and 1.5% in January.

The HSBC India Manufacturing PMI for the month of May held steady at 54.8 (54.9 in April), led by faster growth in output, stocks of purchases, and employment while new orders expanded at a slightly slower pace. Growth in export orders held steady notwithstanding the weak global economic backdrop. Both input and output price inflation eased marginally but remained well-above historical averages.

We anticipate a 6 - 6.5% GDP growth for 2012-13, as growth is likely to take toll due to a slower revival in investments and a lower manufacturing sector growth. While consumption growth in the economy is likely to remain reasonable, limited fiscal space to support growth and weaker global economic environment will work against any immediate rebound in growth.

### Inflation:

WPI inflation at 7.23% YoY in March was significantly higher than the market expectation. Sequentially there has been a sharp MoM uptick of 4.7%, 1.8% and 1% in primary, fuel and manufacturing inflation, respectively. The core inflation (non-food manufacturing) also moved up from 4.7% YoY last month to 4.9% as the same grew 0.9% MoM. The final number for February month inflation also revised upward to 7.4% YoY from 7% reported provisionally.

We anticipate inflation to inch up on account of higher food inflation, freight rate hike by transport operators, power tariff increase by state bodies, cement and steel price increases, etc. Also depreciated rupee would add to imported inflation while likely de-regulation of diesel prices would result into higher fuel and manufacturing inflation. We anticipate an average inflation of 7-8% in 2012-13 - much higher than RBI's projection of 6.5% for March 13.

### External Trade:

India recorded a trade deficit of USD 13.5 billion during April 2012, marginally lower than March month's USD 13.9 billion. Aggregate imports growth decelerated to 15.6% YoY in April month (down from 24.3% in March), whereas exports grew 2.5% YoY (compared to a 5.7% de-growth in March). As we anticipate exports to remain weaker due to economic slowdown in developed worlds, India's trade deficit is likely to remain higher in coming months.

### Banking system:

As per the latest weekly statistical supplement report released by RBI, banking system advances grew 17.4% YoY, whereas deposit growth remained low at 13.8% YoY. There has been a deceleration in pace of both advances and deposit growth from FY12 year end numbers of 19% growth in advances and 14.6% growth in deposits. Particularly the demand deposit piece came down to 3.2% YoY, primarily due to a combination of stubbornly high inflation, conversion into higher yielding term deposits, and waning saving appetite in the economy.

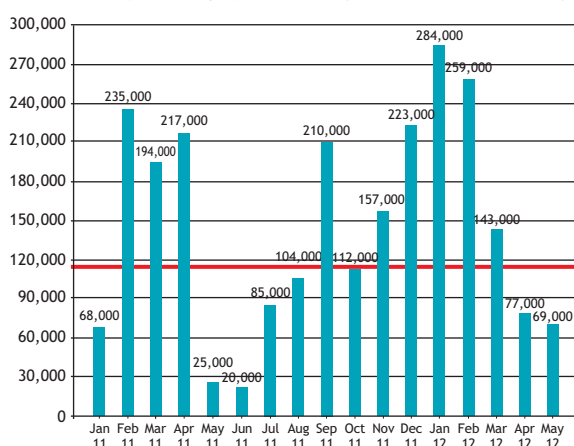
# Gold Update

## Overview:

International Gold prices lost more than \$100 per troy ounce or 6.27% during the month to close at \$1560.43 per troy ounce which is its worst monthly performance since December last year. Gold continued its negative monthly performance for the fourth month in a row which is the longest streak of negative performance since 1999 when it had seen four consecutive months of negative performance. Gold prices remained volatile for most parts of the month as it traded in a US\$140 range during May. The yellow metal came under severe pressure towards the latter half of the month as it treaded dangerously close to the \$1525 per troy ounce mark at three occasions during the month which was seen as a critical support for Gold. The weakness in the prices can be attributed to lack of strong pro-monetary easing policy statements from both Europe and United States. US Dollar was the main beneficiary of the growing uncertainty as Dollar index rose by more than 5% on a month on month basis.

In US, macroeconomic data continued to disappoint as the employment growth numbers failed to meet expectations and only slightly expanded during May. According to the latest U.S. employment report by the Bureau of Labor Statistics the number of non-farm employees increased by only 69,000 against expectations of 150,000. The US unemployment rate was reported at 8.2% in May 2012 which again raised expectations that the Federal Reserve may look at quantitative monetary easing in the near future.

Non farm Pay roll Employment Change 2011-2012 (revised figures)



Source: www.tradingnrg.com

President Nicolas Sarkozy lost his presidency to Socialist challenger Francois Hollande, who is against the stringent austerity measures and wants to renegotiate Europe's fiscal and budget rules. Lack of consensus in Greece with respect to the Government has led to the country holding fresh elections in June which could be crucial to the country's future in the Euro region.

## Gold Demand and Supply Update (Jan - Mar 2012):

The World Gold Council released its quarterly gold demand and supply update recently. The report put the Jan-Mar 2012 quarter demand at 16% higher on a year-on-year basis in value terms. However, the demand in tonnage terms (1098 tonnes) was down 5%, below the near record levels seen in Q1 2011. China accelerated its gold purchases in April 2012 when its imports from Hong Kong surged almost 1300% on a YoY basis. While China imported a net 66 tonnes of physical gold through Hong Kong between May 2010 and April 2011, the imports jumped to 489 tonnes for the same period in 2011 & 2012, an increase of 640%. Data from the IMF showed developing countries such as the Philippines, Turkey, Mexico and Sri Lanka were also significant buyers of gold as prices dipped.

## Outlook

The ongoing crisis in Europe continues to keep the market participants guessing with respect to the policy measures to be undertaken towards solving the crisis. The latest G8 summit also failed to generate any result on steps to save Europe from the financial crisis. The outcome of the Greek elections is expected to have a crucial impact on Gold prices in this month. The probability of election of the Greek leftists is expected to keep the markets jittery. Any pro monetary support government may influence gold prices positively.

We expect Gold prices to move higher as more pro-quantitative easing statements are made across regions like Europe and United States. The deteriorating economic data coming out of US on the Employment and Consumer Confidence front would exert further pressure on the Fed to engage into further monetary easing measures. The Gold prices have remained range-bound since the end of the last QE from United States. While higher inflationary pressures have been a key catalyst, inefficient monetary governance has led to investors globally losing faith in currencies. With global crisis continuing, devaluation of currencies would entail, thus making the case of higher gold prices stronger.

Central banks continue to make a strong contribution to demand as per the recent Gold Demand report. The report from WGC made a key change in the classification of demand for Gold. The Official sector sales which used to form a part of the supply has now been changed to Official Sector Purchases as they believe that central bank gold buying is an established trend and likely to remain so in the foreseeable future.

## 'AU'some Fact of the Month:

Gold is bright yellow and has a high luster. Apart from copper and caesium it is the only non white colored metal.

## Debt Market Review



Akhil Mittal  
Fund Manager

### Fixed Income

The month of May was characterized by Central bank resorting back to Open Market Operations (OMOs) which helped improving liquidity conditions towards the second half of the month, short-term rates settling back to April month end levels before inching up a bit in the first half, and sovereign yields gaining support from rate cut expectations and OMOs conducted by the central bank.

In order to contain pressure on the system liquidity, RBI announced three Open Market Operations (OMOs) during May - with an aggregate notified amount of Rs 360 billion and accepted Rs 321 billion in total against those. This resulted into an improvement in system liquidity towards the second half of the month; however the same still remains beyond RBI's stated comfort zone of +/- 1% of banking system NDTL. The Banking system borrowed an average of Rs 0.99 trillion under LAF window during May (marginally lower than last month's 1.01 trillion) with average Rs 1.07 trillion in the first half and Rs 0.92 trillion during the second half.

In line with tighter liquidity during the first half of May, the money market rates moved up by 25-40 bps by the middle of the month (from last month end levels). However in the second half, money market rates moved down in tandem with improved liquidity condition and settled back broadly to the last month end levels.

In response to the OMOs by RBI - much before the market expectation, the 10-year benchmark yields soften from 8.67% at the start of the month to 8.52% as of 30-May. Further a dismal 4Q 2011-12 GDP release on 31-May translated into an expectation of policy rate cut in upcoming RBI policy (to be held in June) and the 10-year benchmark yields soften sharply by 14 bps on the last trading session of the month to 8.38% - being the lowest level for the month. The benchmark yield ranged between 8.38%-8.69% during the month of May.

### Outlook

We foresee system liquidity deficit to stretch temporarily on account of scheduled advance tax outflows in mid June. However we expect RBI to continue with OMOs, so as to keep system liquidity close to its stated range of +/- 1% of NDTL.

We anticipate RBI to adopt a pro-growth policy stance in its June Monetary Policy meeting and reduce policy rates in order to support weakening growth momentum. Any further reduction in policy rates by RBI post June policy (in current calendar year) would be difficult as inflation is likely to inch back, leaving RBI with little headroom for further reduction in policy rates.

We expect short term rates to remain supported on back of rate cut expectation and liquidity support by RBI. 3 month CD's are expected to trade in range of 9.20% to 9.40% and 1 yr CD's are expected to trade in range of 9.60% to 9.75%.

Expectations of rate cuts by RBI along with expectation of continuous OMO's are likely to result in rally in G-Secs and softening of yields in near future. We expect 10yr G-Sec to hover in a range of 8.10-8.35% in near future. Corporate Bonds would remain supported on back of softening in g-sec yields.

## Equity Market Review



Soumendra Nath Lahiri  
Head - Equities

For the month of May, Sensex and Nifty lost 6.35% and 6.17%, respectively from the previous month. Mid-cap and Small-cap Index too witnessed similar losses of 6.46% and 7.30%, respectively from the previous month. All the BSE sectoral indices including the defensives like FMCG and Health Care closed on a negative note. Auto, Power, Metals, Bankex, Realty, Capital Goods, Consumer Durables, Oil & Gas, FMCG, Health Care and IT lost 16.65%, 9.87%, 8.68%, 7.98%, 6.72%, 6.29%, 5.92%, 4.73%, 4.15%, 2.21% and 0.67% respectively. FII's continue to sell Indian equities for second month to the tune of USD 58mn over the month, for the year FII's have invested USD 8.6bn. DII's on the other hand, were net buyers to the tune of USD 130mn in May. Amongst the DII's, Mutual Funds turned net buyers to the tune of USD 70mn and Insurance companies too brought equities worth USD 60mn.

**Industrial production continues to disappoint:** March IIP contracted sharply at 3.5% YoY due to contraction in the volatile capital goods segment at 21.3% YoY. The contraction was broad-based with key components Manufacturing and Mining both showing a slowdown.

**Inflation for April came at 7.23%:** WPI inflation for April dispelled any beliefs of the inflation having peaked, with the 7.23% number higher than the 6.89% in March. Core inflation remained sub 5% at 4.8% vs 4.7% last month, which was comforting to some extent. The April CPI has now risen for the 3rd straight month in a row with 10.4% in April primarily driven by an increase in prices of Food products.

**Q4 GDP growth slows:** India's Q4FY12 GDP growth slumped to 5.3%. This is the worst quarterly growth since March 2003. The annual growth for FY12 also dropped to 6.5%, lowest since 2003. Manufacturing contracted in Q4 by 0.3% where as Services grew by 7.9% and Agriculture saw muted growth at 1.7%.

**INR at lowest level:** The Rupee moved in the range of 52.5 - 56.5 during May. Domestic worries and continued weakness in Europe saw the INR weaken by over 6% in May, breaching its all time high level to trade beyond 56. The RBI did react with some direct intervention, as well as putting limits on the EEFC account balance and the currency derivative positions, but these measures have not had much success in stemming the move.

### Future Outlook:

"Sell in May and go away" rang true for equities this year as we saw the sell-off switch into an acceleration mode last month. Economic data from across the globe was disappointing as US reported higher than expected Unemployment rate, Chinese PMI falling sharply and slower Brazil GDP growth. Fears of a global economic slowdown pushed the risk-off trade, taking safe-haven yields to new lows. The all-round weakness would likely lead central banks to open the liquidity taps again to allay funding/asset concerns.

While domestically, policy inaction once again returned to haunt the economy, but with couple of noticeable move last month. The much needed clarity on GAAR issue where the implementation of the rules was postponed by a year to 1st April, 2013 was passed. The other two positive actions being petrol price hike of Rs. 7.5/litre and allocation of new coal blocks was also taken. But all of the policy actions failed to cheer the markets.

The bigger shock was the weak GDP growth of 5.3% YoY in Q4FY12, far below market expectations of 6.1% and even further below growth of 9.2% recorded in the same period last year. Growth expectations are now tapering more towards 6-6.5% for FY13. Earnings season ended with a mixed bag but downgrade cycle continues. Private sector banks, Auto and Mid-cap IT space continue to post better numbers where as Metals, Telecom & Real Estate remain laggards. For Sensex, Margins shrink at seven year low as cost pressure continues to be at elevated levels.

WPI inflation for April was at 7.23% against 6.89% in the previous month but core inflation at 4.8% along with slowing growth would likely induce RBI towards some rate cut. On the other hand, depreciating rupee and increasing food inflation could also restrict RBI from lowering key rates. Going forward, the markets will keep a close eye on inflation number for May as it would guide RBI for rate action in its quarterly monetary policy review due this month.

Come June, the global liquidity and fund flows would largely depend on the developments in Europe more so in Greece and Spain. While domestically no quick solutions are expected, some progress would be visible as prices of crude oil comes down, Inflation cooling off, INR stabilizing along with some positive action by government on key pending bills. Issues over Current account deficit remains but falling Gold and Crude Oil imports offer hope for better BoP position.

Given the current state of economy, we expect earnings to grow by 10-12% for FY13. Markets currently look cheap on an absolute valuation basis. Sensex currently trades at close to 13x FY13 forward earnings which in our opinion is reasonable. We would recommend investing in equities as an asset class with regular allocation which could prove beneficial to the investors in the long run.

# CANARA ROBECO EQUITY DIVERSIFIED

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate capital appreciation by investing in equity and equity related securities.

**Avg AUM #:** ₹ 542.78 Crores

**NAV:** Growth Option: ₹ 52.4300  
Dividend Option: ₹ 22.8500  
Bonus Option: ₹ 22.8800

**DATE OF ALLOTMENT:** September 16, 2003

### ASSET ALLOCATION:

Equity and equity related instruments:

85% -100%.

Money Market instruments : 0% - 15%

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend payout, Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump Sum/ SIP / STP/ SWP :** 1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 200

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 1 Year 2 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.34
Portfolio Beta	0.79
Portfolio Turnover Ratio	0.48 times
R-Squared	0.96
Sharpe Ratio	0.48

\*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of May 31, 2012)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Infosys Ltd	6.16
HDFC Bank Ltd	5.69
ICICI Bank Ltd	4.88
I T C Ltd	4.60
State Bank of India	4.59
Reliance Industries Ltd	3.57
HDFC Ltd	3.07
Larsen & Toubro Ltd	2.90
Tata Consultancy Services Ltd	2.86
Hindustan Unilever Ltd	2.86
Bharti Airtel Ltd	2.68
Bharat Petroleum Corporation Ltd	2.25
Divi's Laboratories Ltd	2.01
IndusInd Bank Ltd	1.85
Tata Motors Ltd	1.80
Nestle India Ltd	1.74
ACC Ltd	1.72
Britannia Industries Ltd	1.66
Kajaria Ceramics Ltd	1.61
Axis Bank Ltd	1.60
Power Grid Corporation Of India Ltd	1.59
Infrastructure Development Finance Company Ltd	1.54
Dr. Reddy's Laboratories Ltd	1.53
ING Vysya Bank Ltd	1.49
Oil India Ltd	1.45
Punjab National Bank	1.40
WABCO India Ltd	1.38
Coal India Ltd	1.37
Oil & Natural Gas Corporation Ltd	1.32

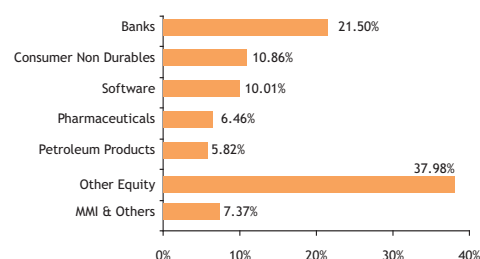
Jaiprakash Associates Ltd	1.24
Ambuja Cements Ltd	1.13
Hindalco Industries Ltd	1.09
Cadila Healthcare Ltd	1.09
Tata Steel Ltd	1.07
VA Tech Wabag Ltd	1.05
Ultratech Cement Ltd	1.03
Hathway Cable & Datacom Ltd	1.01
Pantaloon Retail (India) Ltd	1.01
CMC Ltd	0.99
Texmaco Rail & Engineering Ltd	0.97
Jubilant Life Sciences Ltd	0.93
Alstom Projects India Ltd	0.91
Torrent Pharmaceuticals Ltd	0.90
Bajaj Auto Ltd	0.88
Chambal Fertilizers & Chemicals Ltd	0.78
GAIL (India) Ltd	0.77
Tata Motors Ltd A (DVR)	0.73
BEML Ltd	0.72
Eicher Motors Ltd	0.71
Hindustan Media Ventures Ltd	0.45
<b>Sub Total</b>	<b>92.63</b>

### Money Market Instruments

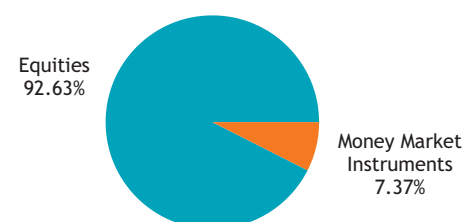
CBLO	5.24
<b>Sub Total</b>	<b>5.24</b>
Net Current Assets	1.99
Other Asset	0.14
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.



# CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

**Avg AUM #:** ₹ 140.01 Crores

**NAV:** Retail Growth Option: ₹ 12.4800  
Dividend Option: ₹ 11.6400  
Institutional Growth Option: ₹ 12.5100  
Dividend Option: ₹ 10.0000

**DATE OF ALLOTMENT:** September 14, 2009

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% - 100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

**MINIMUM INVESTMENT:** Retail Plan : Minimum amount: ₹ 5000 and multiples of ₹1 thereafter. Subsequent purchases: Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

**Institutional Plan :** Minimum amount: ₹ 5,00,00,000 ( ₹ Five Crores) and multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 5,00,000 ( ₹ Five Lakhs) and multiples of ₹ 1 thereafter.

**SIP/STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** Retail Plan : Growth Option, Div. Option - Dividend Reinvestment & payout. Institutional Plan : Growth Option

Div. Option-Dividend Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum/SWP/SIP/STP: 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 1Year 2 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.27
Portfolio Beta	0.84
Portfolio Turnover Ratio	0.4 times
R-Squared	0.88
Sharpe Ratio	0.08

\*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of May 31, 2012)

## PORTFOLIO

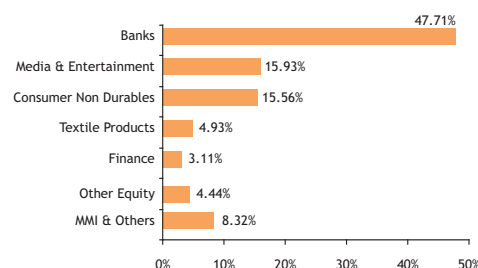
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	9.71
ICICI Bank Ltd	5.49
State Bank of India	5.49
Nestle India Ltd	5.30
Zee Entertainment Enterprises Ltd	5.14
Karur Vysya Bank Ltd	4.74
Punjab National Bank	4.63
IndusInd Bank Ltd	4.10
I T C Ltd	4.08
Page Industries Ltd	3.78
ING Vysya Bank Ltd	3.40
Axis Bank Ltd	3.36
HDFC Ltd	3.11
Hindustan Unilever Ltd	3.11
Pantaloon Retail (India) Ltd	2.65
Union Bank Of India	2.43
Hathway Cable & Datacom Ltd	2.39
Britannia Industries Ltd	2.18
Indian Bank	1.82

Titan Industries Ltd	1.79
HT Media Ltd	1.68
Hindustan Media Ventures Ltd	1.51
Den Networks Ltd	1.46
Entertainment Network (India) Ltd	1.34
The Jammu & Kashmir Bank Ltd	1.29
Dish TV India Ltd	1.26
Allahabad Bank	1.25
Kewal Kiran Clothing Ltd	1.15
DB Corp Ltd	1.15
Zyklus Wellness Ltd	0.89
<b>Sub Total</b>	<b>91.68</b>

## Money Market Instruments

CBLO	2.55
<b>Sub Total</b>	<b>2.55</b>
Net Current Assets	5.77
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



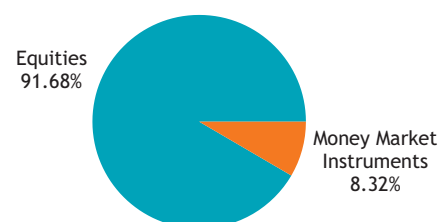
## PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO INFRASTRUCTURE

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

**Avg AUM #** : ₹ 119.22 Crores

**NAV:** Growth Option: ₹ 19.6800  
Dividend Option: ₹ 15.6800

**DATE OF ALLOTMENT:** December 2, 2005

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%. Domestic Debt and Money Market instruments : 0% - 25%.

**MINIMUM INVESTMENT:**

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/ SWP/ SIP / STP :**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 100

**Fund Manager:** 1) Mr. Soumendra Nath Lahiri  
2) Mr. Yogesh Patil

**Total Experience:** 1) 21 Years  
2) 9 Years

**In Managing this Fund:** 1) 1 Year 2 Months  
2) 6 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	6.14
Portfolio Beta	0.88
Portfolio Turnover Ratio	0.55 times
R-Squared	0.93
Sharpe Ratio	0.10

\*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of May 31, 2012)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Power Grid Corporation Of India Ltd	5.99
Infrastructure Development Finance Company Ltd	5.60
ACC Ltd	4.66
Sadbhav Engineering Ltd	4.02
Reliance Industries Ltd	3.95
Jaiprakash Associates Ltd	3.57
Ashoka Buildcon Ltd	3.36
Bharat Electronics Ltd	3.12
Oil India Ltd	3.04
Orient Paper & Industries Ltd	2.95
Oil & Natural Gas Corporation Ltd	2.75
Texmaco Rail & Engineering Ltd	2.65
Alstom Projects India Ltd	2.63
Neyveli Lignite Corporation Ltd	2.57
Ultratech Cement Ltd	2.54
Blue Dart Express Ltd	2.21
Ambuja Cements Ltd	2.13
Siemens Ltd	2.00
Coal India Ltd	1.92
Container Corporation Of India Ltd	1.91
BEML Ltd	1.82
VA Tech Wabag Ltd	1.78
Bharti Airtel Ltd	1.77
Gujarat Alkalies And Chemicals Ltd	1.71

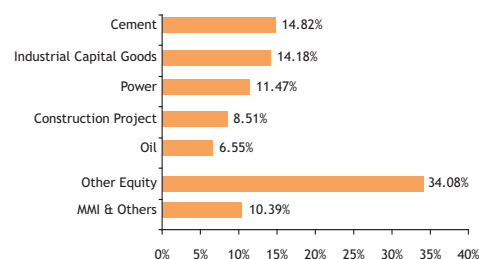
Bharat Petroleum Corporation Ltd	1.55
NTPC Ltd	1.53
Madras Cements Ltd	1.45
NMDC Ltd	1.40
KEC International Ltd	1.38
Steel Authority of India Ltd	1.31
Larsen & Toubro Ltd	1.13
Gujarat Pipavav Port Ltd	1.10
GAIL (India) Ltd	1.05
National Aluminium Co. Ltd	1.04
Bharat Heavy Electricals Ltd	0.99
Crompton Greaves Ltd	0.97
Hindustan Zinc Ltd	0.90
HeidelbergCement India Ltd	0.81
Indraprastha Gas Ltd	0.80
Cairn India Ltd	0.76
Hindustan Petroleum Corporation Ltd	0.51
The India Cements Ltd	0.28
<b>Sub Total</b>	<b>89.61</b>

## Money Market Instruments

CBLO	10.77
<b>Sub Total</b>	<b>10.77</b>
Net Current Assets	-0.38
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



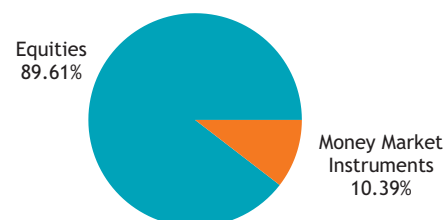
## PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO EQUITY TAX SAVER

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Linked Tax Saving Scheme

### SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

**Avg AUM<sup>#</sup>:** ₹ 362.34 Crores

### NAV:

Growth Option: ₹ 24.6700

Dividend Option: ₹ 16.4300

**DATE OF ALLOTMENT:** March 31, 1993

### ASSET ALLOCATION:

Equity and equity related instruments: 80%-100%.

Money Market instruments : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 500 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,

Dividend Option - Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 1 Year 2 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.48
Portfolio Beta	0.80
Portfolio Turnover Ratio	0.48 times
R-Squared	0.95
Sharpe Ratio	0.53

\*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of May 31, 2012)

## PORTFOLIO

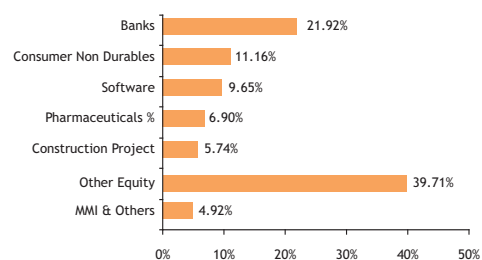
Name of the Instruments	% to NAV
<b>Listed</b>	
Infosys Ltd	6.27
HDFC Bank Ltd	6.13
ICICI Bank Ltd	4.61
State Bank of India	4.01
I T C Ltd	3.87
Tata Consultancy Services Ltd	3.38
Reliance Industries Ltd	3.04
Bharti Airtel Ltd	2.83
Larsen & Toubro Ltd	2.72
HDFC Ltd	2.62
ING Vysya Bank Ltd	2.43
Bharat Petroleum Corporation Ltd	2.30
Hindustan Unilever Ltd	2.28
Glaxosmithkline Consumer Healthcare Ltd	1.92
Ashoka Buildcon Ltd	1.75
Colgate Palmolive (India) Ltd	1.71
Maruti Suzuki India Ltd	1.64
WABCO India Ltd	1.61
Oil India Ltd	1.59
Power Grid Corporation Of India Ltd	1.42
IPCA Laboratories Ltd	1.40
Tata Motors Ltd	1.39
Nestle India Ltd	1.38
Divi's Laboratories Ltd	1.36
Infrastructure Development Finance Company Ltd	1.34
IndusInd Bank Ltd	1.32
Pantaloon Retail (India) Ltd	1.32
ACC Ltd	1.32
Sadbhav Engineering Ltd	1.27
Hathway Cable & Datacom Ltd	1.26
VA Tech Wabag Ltd	1.18

Dr. Reddy's Laboratories Ltd	1.16
Punjab National Bank	1.15
Union Bank Of India	1.14
The Jammu & Kashmir Bank Ltd	1.13
Coal India Ltd	1.11
Ambuja Cements Ltd	1.09
Cadila Healthcare Ltd	1.06
LIC Housing Finance Ltd	1.02
Jubilant Life Sciences Ltd	0.97
Torrent Pharmaceuticals Ltd	0.95
Hindalco Industries Ltd	0.95
Bajaj Auto Ltd	0.92
The India Cements Ltd	0.91
Sundram Fasteners Ltd	0.91
Hindustan Zinc Ltd	0.89
Eicher Motors Ltd	0.89
Ultratech Cement Ltd	0.83
Tata Motors Ltd A (DVR)	0.82
Bharat Electronics Ltd	0.80
Oberoi Realty Ltd	0.71
Hindustan Media Ventures Ltd	0.69
Indraprastha Gas Ltd	0.69
Steel Authority of India Ltd	0.69
Commercial Engineers & Body Builders Co Ltd	0.68
Zuari Industries Ltd	0.25
<b>Sub Total</b>	<b>95.08</b>

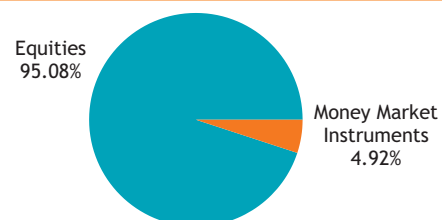
## Money Market Instruments

CBLO	2.84
<b>Sub Total</b>	<b>2.84</b>
Net Current Assets	1.27
Other Asset	0.81
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.



# CANARA ROBECO EMERGING EQUITIES

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme.

**SCHEME OBJECTIVE:** To generate capital appreciation by primarily investing in diversified mid-cap stocks

**Avg AUM #:** ₹ 38.92 Crores

**NAV:** Growth Option: ₹ 22.2900  
Dividend Option: ₹ 15.3800  
Bonus Option: ₹ 18.6600

**DATE OF ALLOTMENT:** March 11, 2005

**ASSET ALLOCATION:** Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹. 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** CNX Mid Cap

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 1 Year 2 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	7.10
Portfolio Beta	0.98
Portfolio Turnover Ratio	1.05 times
R-Squared	0.86
Sharpe Ratio	0.69
*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of May 31, 2012)	

## PORTFOLIO

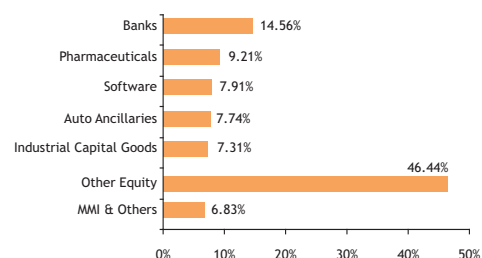
Name of the Instruments	% to NAV
<b>Listed</b>	
Orient Paper & Industries Ltd	3.77
Apollo Tyres Ltd	3.55
Sadbhav Engineering Ltd	3.47
Karur Vysya Bank Ltd	3.20
ING Vysya Bank Ltd	3.09
Kajaria Ceramics Ltd	3.08
NIIT Technologies Ltd	3.02
Dena Bank	2.98
Alstom Projects India Ltd	2.87
Page Industries Ltd	2.83
WABCO India Ltd	2.51
KPIT Cummins Infosystem Ltd	2.50
Trent Ltd	2.44
CMC Ltd	2.39
Raymond Ltd	2.36
Sabero Organics Gujarat Ltd	2.36
Commercial Engineers & Body Builders Co Ltd	2.36
Ashoka Buildcon Ltd	2.25
Havells India Ltd	2.18
Hathway Cable & Datacom Ltd	2.14
Blue Dart Express Ltd	2.11
Texmaco Rail & Engineering Ltd	2.08
Glaxosmithkline Consumer Healthcare Ltd	2.00
The Jammu & Kashmir Bank Ltd	2.00
Indian Bank	1.76

Britannia Industries Ltd	1.74
Novartis India Ltd	1.69
Sundram Fasteners Ltd	1.68
Torrent Pharmaceuticals Ltd	1.66
IPCA Laboratories Ltd	1.62
The India Cements Ltd	1.57
Natco Pharma Ltd	1.55
Allahabad Bank	1.53
Berger Paints India Ltd	1.48
HT Media Ltd	1.43
Jubilant Life Sciences Ltd	1.39
Dishman Pharmaceuticals & Chemicals Ltd	1.30
Prestige Estates Projects Ltd	1.21
Navneet Publications (India) Ltd	1.20
Talwalkars Better Value Fitness Ltd	1.20
VA Tech Wabag Ltd	1.19
Indraprastha Gas Ltd	1.10
Tata Coffee Ltd	1.06
HeidelbergCement India Ltd	0.86
Zydus Wellness Ltd	0.81
Eicher Motors Ltd	0.60
<b>Sub Total</b>	<b>93.17</b>

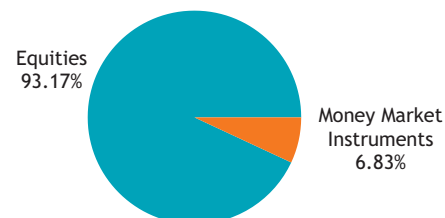
### Money Market Instruments

CBLO	5.17
<b>Sub Total</b>	<b>5.17</b>
Net Current Assets	0.27
Other Asset	1.39
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO NIFTY INDEX

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Nifty Linked equity scheme

### SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

**Avg AUM<sup>#</sup>:** ₹ 4.37 Crores

**NAV:** Growth Option: ₹ 26.0807  
Dividend Option: ₹ 17.3087

**DATE OF ALLOTMENT:** October 8, 2004

### ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S&P CNX Nifty) : 90% - 100%.

Money Market Instruments including call : 0% - 10%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,

Dividend Option - Dividend Reinvestment & Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP / STP :**

1% if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** S & P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 1Year 2 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.96
Portfolio Beta	0.99
Portfolio Turnover Ratio	0.14 times
R-Squared	0.99
Sharpe Ratio	-0.79
Tracking Error <sup>5</sup>	0.53
Risk Free Rate of Return : 8.19% (364D T-Bill yield as of May 31, 2012)	

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Listed

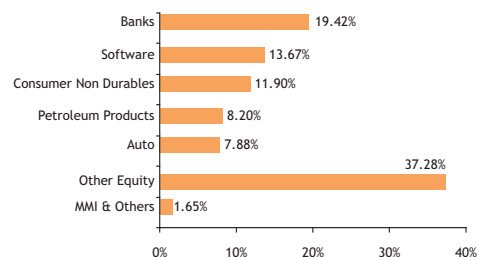
I T C Ltd	7.92
Reliance Industries Ltd	7.62
Infosys Ltd	7.49
HDFC Ltd	6.19
HDFC Bank Ltd	5.84
ICICI Bank Ltd	5.78
Tata Consultancy Services Ltd	4.04
Larsen & Toubro Ltd	4.03
State Bank of India	3.39
Oil & Natural Gas Corporation Ltd	2.87
Hindustan Unilever Ltd	2.81
Tata Motors Ltd	2.61
Bharti Airtel Ltd	2.32
Mahindra & Mahindra Ltd	1.92
Tata Steel Ltd	1.74
Axis Bank Ltd	1.60
Dr. Reddy's Laboratories Ltd	1.36
Sun Pharmaceuticals Industries Ltd	1.36
Wipro Ltd	1.34
Kotak Mahindra Bank Ltd	1.34
Bajaj Auto Ltd	1.30
Coal India Ltd	1.30
NTPC Ltd	1.20
Asian Paints Ltd	1.17
Hero MotoCorp Ltd	1.12
Jindal Steel & Power Ltd	1.09
Bharat Heavy Electricals Ltd	1.07
Cipla Ltd	1.01
Infrastructure Development Finance Company Ltd	0.98
Tata Power Company Ltd	0.97
Power Grid Corporation Of India Ltd	0.96
Hindalco Industries Ltd	0.96

Maruti Suzuki India Ltd	0.93
Grasim Industries Ltd	0.93
GAIL (India) Ltd	0.92
Sterlite Industries (India) Ltd	0.85
Bank of Baroda	0.83
HCL Technologies Ltd	0.80
Cairn India Ltd	0.78
Ambuja Cements Ltd	0.73
ACC Ltd	0.68
Punjab National Bank	0.64
Bharat Petroleum Corporation Ltd	0.58
Ranbaxy Laboratories Ltd	0.51
Sesa Goa Ltd	0.47
Jaiprakash Associates Ltd	0.45
DLF Ltd	0.43
Reliance Infrastructure Ltd	0.39
Siemens Ltd	0.37
Steel Authority of India Ltd	0.36
<b>Sub Total</b>	<b>98.35</b>

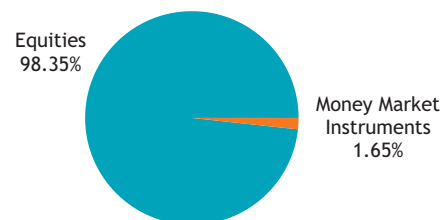
### Money Market Instruments

CBLO	1.38
<b>Sub Total</b>	<b>1.38</b>
Net Current Assets	0.27
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) <sup>5</sup> Sharpe and Tracking Error are annualized  
# Quarterly Average AUM as on Quarter Ending 30-March-2012  
Please refer last cover page for disclaimers.

# CANARA ROBECO LARGE CAP+ FUND

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY :** Open Ended Equity Scheme

### SCHEME OBJECTIVE :

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM<sup>#</sup> :** ₹ 184.75 Crores

**NAV:** Growth Option: ₹ 9.9400  
Dividend Option: ₹ 9.9400

**DATE OF ALLOTMENT :** August 21, 2010

### ASSET ALLOCATION :

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM<sup>#</sup>): 0%- 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency- ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS :** Growth Option,  
Dividend Option - Dividend Reinvestment &  
Dividend Payout.

**CUT-OFF TIME :** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/ STP :** 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

**BENCHMARK :** BSE 100

**FUND MANAGER :** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund :** 1Year 2 Months

## PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.19
Portfolio Beta	0.69
Portfolio Turnover Ratio	0.83 times
R-Squared	0.98
Sharpe Ratio	-0.55

\*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of May 31, 2012)

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Listed

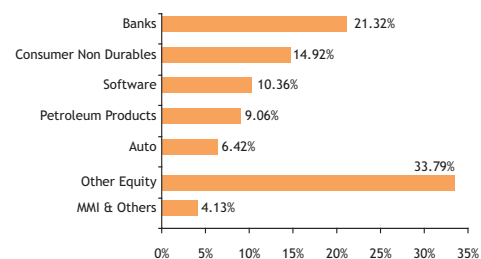
HDFC Bank Ltd	7.37
Infosys Ltd	6.18
I T C Ltd	5.48
Reliance Industries Ltd	5.10
ICICI Bank Ltd	4.90
State Bank of India	4.64
Hindustan Unilever Ltd	4.44
HDFC Ltd	3.98
Nestle India Ltd	3.75
Larsen & Toubro Ltd	3.42
Tata Consultancy Services Ltd	2.87
Bharti Airtel Ltd	2.69
Bharat Petroleum Corporation Ltd	2.40
Tata Motors Ltd	2.29
ACC Ltd	2.04
Oil & Natural Gas Corporation Ltd	1.79
Axis Bank Ltd	1.73
Sun Pharmaceuticals Industries Ltd	1.69
Lupin Ltd	1.58
Hindustan Petroleum Corporation Ltd	1.56
Mahindra & Mahindra Ltd	1.55
IndusInd Bank Ltd	1.53
Petronet LNG Ltd	1.45
Coal India Ltd	1.43
Cadila Healthcare Ltd	1.39
Hindalco Industries Ltd	1.32
Maruti Suzuki India Ltd	1.32
Wipro Ltd	1.31
Oil India Ltd	1.30

Power Grid Corporation Of India Ltd	1.27
Bharat Heavy Electricals Ltd	1.26
Hero MotoCorp Ltd	1.26
Colgate Palmolive (India) Ltd	1.25
Punjab National Bank	1.15
Tata Steel Ltd	1.14
Infrastructure Development Finance Company Ltd	1.11
Jaiprakash Associates Ltd	1.11
Bharat Electronics Ltd	1.02
Dr. Reddy's Laboratories Ltd	1.01
Hindustan Zinc Ltd	0.92
Ultratech Cement Ltd	0.87
<b>Sub Total</b>	<b>95.87</b>

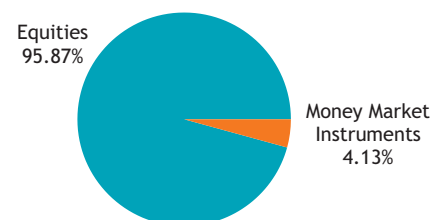
### Money Market Instruments

CBLO	3.69
<b>Sub Total</b>	<b>3.69</b>
Net Current Assets	0.44
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO BALANCE

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Balance Scheme

**SCHEME OBJECTIVE:** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

**Avg AUM#:** ₹ 184.27 Crores

**NAV:** Growth: ₹ 61.2200 • Dividend: ₹ 51.5800

**DATE OF ALLOTMENT:** February 1, 1993

### ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.  
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**NRI/FII/OCBs:** ₹ 50,000 & in multiples of ₹ 1,000.  
**Corporates/Trusts & Institutional Investors :** ₹ 50,000 & in multiples of ₹ 10,000.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump sum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil Balanced Fund Index

**FUND MANAGER:** Mr. Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund:** 1 Year 2 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.26
Portfolio Beta	0.79
Portfolio Turnover Ratio	1.47 times
R-Squared	0.93
Sharpe Ratio	-0.61

\*Risk Free Rate of Return : 8.19% (364D T-Bill yield as of May 31, 2012)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	4.45
I T C Ltd	4.05
Infosys Ltd	2.95
ICICI Bank Ltd	2.68
Glaxosmithkline Consumer Healthcare Ltd	2.62
Kajaria Ceramics Ltd	2.47
State Bank of India	2.43
Reliance Industries Ltd	2.20
Karur Vysya Bank Ltd	2.14
Tata Consultancy Services Ltd	1.98
Bharti Airtel Ltd	1.91
Colgate Palmolive (India) Ltd	1.80
HDFC Ltd	1.68
ING Vysya Bank Ltd	1.65
IPCA Laboratories Ltd	1.50
The Jammu & Kashmir Bank Ltd	1.37
Hindustan Petroleum Corporation Ltd	1.36
ACC Ltd	1.25
Oil India Ltd	1.21
NIIT Technologies Ltd	1.18
Commercial Engineers & Body Builders Co Ltd	1.14
Hindustan Media Ventures Ltd	1.11
Raymond Ltd	1.10
Tata Motors Ltd	1.09
Power Grid Corporation Of India Ltd	1.08
Cadila Healthcare Ltd	1.08
Nestle India Ltd	1.07
Coal India Ltd	1.06
Bharat Petroleum Corporation Ltd	1.05
Jubilant Life Sciences Ltd	1.02
Larsen & Toubro Ltd	0.97

Alstom Projects India Ltd	0.95
Torrent Pharmaceuticals Ltd	0.93
Dr. Reddy's Laboratories Ltd	0.93
VA Tech Wabag Ltd	0.91
Hathway Cable & Datacom Ltd	0.90
Sadbhav Engineering Ltd	0.85
Ambuja Cements Ltd	0.83
Chambal Fertilizers & Chemicals Ltd	0.76
Oil & Natural Gas Corporation Ltd	0.70
Infrastructure Development Finance Company Ltd	0.69
Pantaloon Retail (India) Ltd	0.67
Indraprastha Gas Ltd	0.64
Hindalco Industries Ltd	0.64
BEM Ltd	0.59
Steel Authority of India Ltd	0.52
The India Cements Ltd	0.50
Zydus Wellness Ltd	0.28
Pantaloon Retail (I) Ltd Class B (Series1)	0.21
<b>Sub Total</b>	<b>67.15</b>

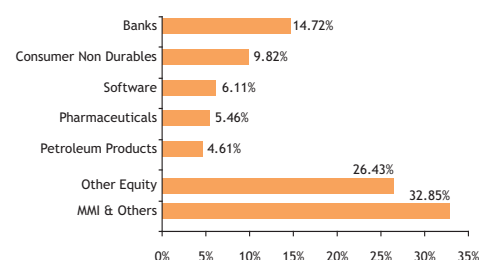
### Debt Instruments

ICICI Securities Primary Dealership Ltd	4.42
ICICI Bank Ltd	2.81
Tata Sons Ltd	2.77
HDFC Ltd	2.76
Indian Oil Corporation Ltd	2.75
<b>Sub Total</b>	<b>15.51</b>

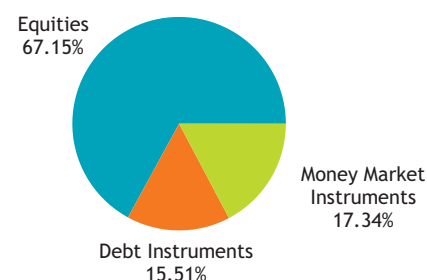
### Money Market Instruments

CBLO	9.81
Corporation Bank	2.75
Oriental Bank of Commerce	2.74
<b>Sub Total</b>	<b>15.30</b>
Net Current Assets	2.04
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO MONTHLY INCOME PLAN

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

**Avg AUM<sup>#</sup>:** ₹ 310.79 Crores

**NAV:** Growth Option: ₹ 31.6975  
Dividend - Monthly: ₹ 13.6843  
Dividend - Quarterly: ₹ 13.8779

**DATE OF ALLOTMENT:** April 24, 1988

### ASSET ALLOCATION:

Equity and equity related instruments :10%-25%.  
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option, Growth Option with automatic repurchase.

Dividend Option - Monthly - Reinvestment & Payout. Quarterly -Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 1Year 2 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.76%
Modified Duration	0.84 Years
Average Maturity	1.07 Years

## MATURITY PROFILE

	% Allocation
0 to 3 Months	28.79%
3 to 6 Months	8.28%
6 to 12 Months	20.78%
1 -2 years	6.83%
Greater than 2 years	8.56%

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	1.22
Infosys Ltd	0.88
Bharti Airtel Ltd	0.75
HDFC Ltd	0.69
ACC Ltd	0.68
Power Grid Corporation Of India Ltd	0.66
Colgate Palmolive (India) Ltd	0.65
Bharat Petroleum Corporation Ltd	0.64
ING Vysya Bank Ltd	0.64
Cairn India Ltd	0.58
Nestle India Ltd	0.57
Infrastructure Development Finance Company Ltd	0.55
Dr. Reddy's Laboratories Ltd	0.54
ICICI Bank Ltd	0.54
Glaxosmithkline Consumer Healthcare Ltd	0.52
WABCO India Ltd	0.51
I T C Ltd	0.45
VA Tech Wabag Ltd	0.45
Raymond Ltd	0.44
Hindustan Unilever Ltd	0.44
State Bank of India	0.44
Tata Motors Ltd	0.43
Novartis India Ltd	0.39
Tata Steel Ltd	0.39
Hathway Cable & Datacom Ltd	0.39
Divi's Laboratories Ltd	0.39
Bharat Electronics Ltd	0.39
Tata Global Beverages Ltd	0.38
Jubilant Life Sciences Ltd	0.38
Tata Motors Ltd A (DVR)	0.37
Eicher Motors Ltd	0.35
Natco Pharma Ltd	0.35
Jindal Steel & Power Ltd	0.35
Neyveli Lignite Corporation Ltd	0.33
Tata Consultancy Services Ltd	0.32
The Jammu & Kashmir Bank Ltd	0.32
Punjab National Bank	0.32
Commercial Engineers & Body Builders Co Ltd	0.31
KPIT Cummins Infosystem Ltd	0.29
Reliance Industries Ltd	0.28

LIC Housing Finance Ltd	0.28
Container Corporation Of India Ltd	0.28
NIIT Technologies Ltd	0.26
Bajaj Auto Ltd	0.26
Ashoka Buildcon Ltd	0.25
Ranbaxy Laboratories Ltd	0.25
Hindalco Industries Ltd	0.24
Blue Dart Express Ltd	0.23
Pantaloon Retail (India) Ltd	0.22
Sundram Fasteners Ltd	0.17
Petronet LNG Ltd	0.13
Alstom Projects India Ltd	0.12
NMDC Ltd	0.05

### Debt Instruments

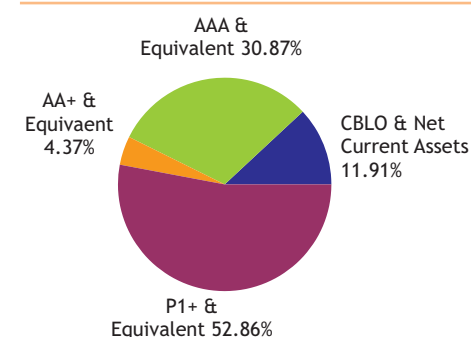
HDFC Ltd	10.24
Power Finance Corporation Ltd	5.13
Tata Sons Ltd	3.44
Reliance Capital Ltd	3.36
The Great Eastern Shipping Company Ltd	1.73
Hindalco Industries Ltd	1.70
Sundaram Finance Ltd	1.68

### Money Market Instruments

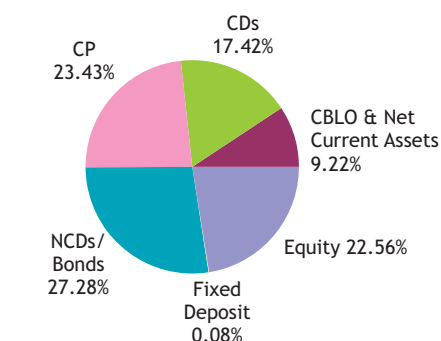
Punjab National Bank	12.68
Tata Motors Finance Ltd	8.43
Jindal Steel & Power Ltd	8.28
Muthoot Finance Ltd	5.03
Corporation Bank	4.74
Blue Star Ltd	1.68
Investment In Mutual Fund Units	0.26
Canara Bank	0.08
CBLO	5.11
Other Current Assets	4.11
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.



# CANARA ROBECO INDIGO (Income from Debt Instruments & Gold) FUND

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

**Avg AUM<sup>#</sup>:** ₹ 774.54 Crores

**NAV:** Growth Option: ₹ 12.4221  
Dividend Option: ₹ 11.6979

**DATE OF ALLOTMENT:** July 9, 2010

### ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%  
Gold ETFs:10-35%

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option

Dividend Option - Quarterly - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Canara Robeco Blended Gold Index<sup>\$</sup>

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 1 Year 10 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.68%
Modified Duration	0.98 Years
Average Maturity	1.29 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	-1.25%
0 to 3 Months	17.10%
3 to 6 Months	12.21%
6 to 12 Months	21.36%
1 -2 years	7.31%
Greater than 2 years	10.89%

## INTEREST RATE SWAP

Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	602.16
Short Position :-	604.07

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Debt Instruments

Rural Electrification Corporation Ltd	5.02
HDFC Ltd	4.53
Power Finance Corporation Ltd	1.89
Kotak Mahindra Prime Ltd	1.88
Hindalco Industries Ltd	1.88
ICICI Securities Primary Dealership Ltd	1.51
Sundaram Finance Ltd	1.39
The Great Eastern Shipping Company Ltd	1.28
Bajaj Finance Ltd	1.26

### Investment In Mutual Fund Units

Goldman Sachs Gold ETS	21.41
Kotak Gold ETF	6.51
Reliance Gold ETF	3.06
Canara Robeco Gold ETF	1.41

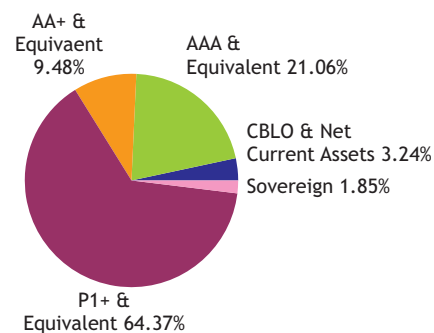
### Money Market Instruments

HDFC Bank Ltd	12.27
Punjab National Bank	7.00
Jindal Steel & Power Ltd	6.09
Oriental Bank of Commerce	5.84
Central Bank of India	3.13

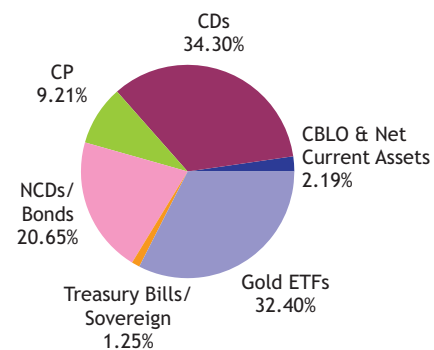
Edelweiss Financial Services Ltd	3.12
Corporation Bank	2.92
Bank of India	2.91
Indian Overseas Bank	0.23
CBLO	3.44
TREASURY BILLS	1.25
Other Current Assets	-1.25
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

\$ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

# CANARA ROBECO GILT PGS

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

**Avg AUM<sup>#</sup>:** ₹ 21.92 Crores

**NAV:** Growth Option: ₹ 28.5756  
Dividend Option: ₹ 12.1866

**DATE OF ALLOTMENT:** December 29, 1999

### ASSET ALLOCATION:

Govt. Securities Money Market Instruments/ Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,  
Growth Option with Automatic Repurchase.  
Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** I-Sec-Li-Bex

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 4 Years 1 Month

## QUANTITATIVE INFORMATION\*

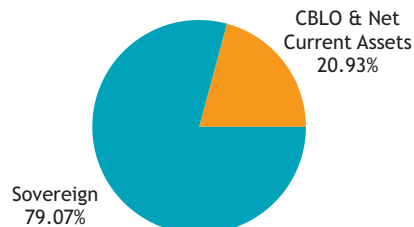
Yield to Maturity	8.18%
Modified Duration	5.24 Years
Average Maturity	10.67 Years

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
8.19% GOI 16-JAN-20	Sovereign	38.53
8.33% GOI 07-JUN-36	Sovereign	13.12
8.83% GOI 12-DEC-41	Sovereign	11.50
7.83% GOI 11-APR-18	Sovereign	8.90
8.79% GOI 08-NOV-21	Sovereign	7.02
CBLO		21.37
Other Current Assets		-0.44
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

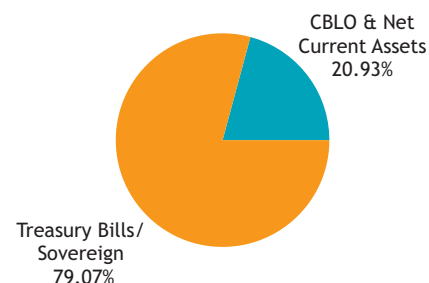
(% to net assets)



## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.44%
0 to 3 Months	21.37%
Greater than 2 years	79.07%

## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO INCOME FUND

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

**Avg AUM #:** ₹ 192.45 Crores

**NAV:** Growth Option: ₹ 22.7340  
Dividend Quarterly: ₹ 13.1316  
Bonus Option: ₹ 13.4175

**DATE OF ALLOTMENT:** September 19, 2002

### ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.  
Money Market Instruments / Call Money : 0% - 50%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment,  
Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/STP :** 1.00% - If redeemed / switched out within twelve months from the date of allotment,

Nil - if redeemed / switched out after twelve month from the date of allotment

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 4 Years

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.78%
Modified Duration	2.30 Years
Average Maturity	4.27 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	2.71%
0 to 3 Months	35.00%
6 to 12 Months	20.21%
1 -2 years	9.85%
Greater than 2 years	32.24%

## INTEREST RATE SWAP

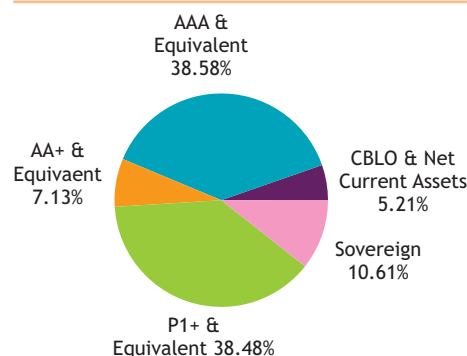
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	1,906.84
Short Position :-	1,912.90

## PORTFOLIO

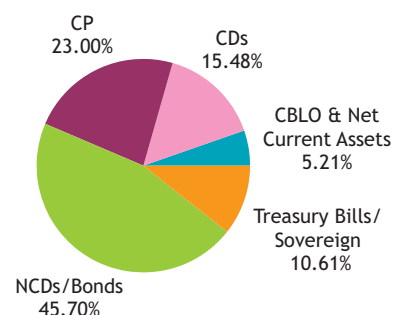
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
HDFC Ltd	AAA(CRISIL)	7.16
National Housing Bank	AAA(FITCH)	7.13
Export Import Bank Of India	AAA(CRISIL)	5.09
Rural Electrification Corporation Ltd	AAA(CRISIL)	4.86
Power Finance Corporation Ltd	AAA(CRISIL)	4.76
Bajaj Finance Ltd	AA+(ICRA)	4.76
Indian Railway Finance Corporation Ltd	AAA(CRISIL)	2.45
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	2.39
LIC Housing Finance Ltd	AAA(CARE)	2.38
LIC Housing Finance Ltd	AAA(CRISIL)	2.37
Hindalco Industries Ltd	AA+(CRISIL)	2.37
<b>Money Market Instruments</b>		
State Bank of Patiala	A1+(ICRA)	11.07
Muthoot Finance Ltd	A1+(CRISIL)	8.88
Piramal Healthcare Ltd	A1+(ICRA)	7.05
Blue Star Ltd	A1+(CARE)	4.69
Corporation Bank	A1+(CRISIL)	4.40
Edelweiss Financial Services Ltd	A1+(CRISIL)	2.37
<b>Government Securities</b>		
8.83% GOI 12-DEC-41	Sovereign	3.60
8.33% GOI 07-JUN-36	Sovereign	3.19
8.79% GOI 08-NOV-21	Sovereign	1.71
7.83% GOI 11-APR-18	Sovereign	1.39
8.19% GOI 16-JAN-20	Sovereign	0.71
CBLO		2.51
Other Current Assets		2.71
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO DYNAMIC BOND FUND

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

**Avg AUM #:** ₹ 7.63 Crores

### NAV:

Retail - Growth Option:	₹ 11.8713
Retail - Dividend Option:	₹ 11.2388
Institutional - Growth Option:	₹ 10.0000
Institutional - Dividend Option:	₹ 10.0000

**DATE OF ALLOTMENT:** May 29, 2009

### ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%  
Money Market Instruments : 30% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

*Retail Plan* - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

*Institutional Plan* - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**Entry Load:** Nil

### Exit Load:

Lumpsum : 1.00% - If redeemed / switched out within twelve months from the date of allotment, Nil - if redeemed / switched out after twelve months from the date of allotment

**Benchmark:** CRISIL Composite Bond Fund Index

**Fund Manager:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**Total Experience:** 1) 7 Years  
2) 14 Years

**In Managing this Fund:** 1) 1 Year 3 Months  
2) 1 Year 2 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.16%
Modified Duration	2.15 Years
Average Maturity	2.81 Years

## MATURITY PROFILE

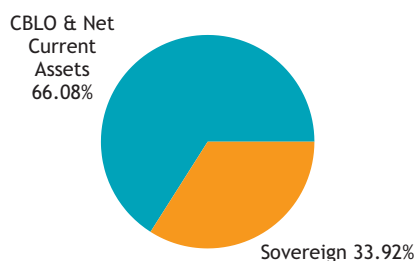
	% Allocation
Net Current Assets	28.34%
0 to 3 Months	37.74%
Greater than 2 years	33.92%

## PORTFOLIO

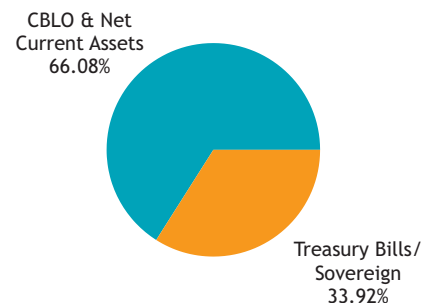
Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
7.83% GOI 11-APR-18	SOVEREIGN	33.93
CBLO		37.73
Other Current Assets		28.34
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO SHORT TERM FUND

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

**Avg AUM #:** ₹ 139.39 Crores

**NAV:**

**Retail -**

Growth Option: ₹ 12.4801

Dividend - Weekly: ₹ 10.1265

Dividend - Option: ₹ 10.1381

**Institutional -**

Growth Option: ₹ 12.6849

Dividend - Option: ₹ 10.1391

Dividend - Weekly: ₹ 10.0271

**DATE OF ALLOTMENT:** March 31, 2009

**ASSET ALLOCATION:**

Money Market Instruments : 60% - 100%.  
Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

**MINIMUM INVESTMENT:**

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** *Retail Plan* - Growth

Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

*Institutional Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD :** 0.75% - if redeemed / switched out within Six months from the date of allotment, Nil - if redeemed / switched out after Six month from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal

2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 14 Years

**In Managing this Fund:** 1) 1 Year 2 Months

2) 1 Year 6 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity 9.83%

Modified Duration 0.55 Years

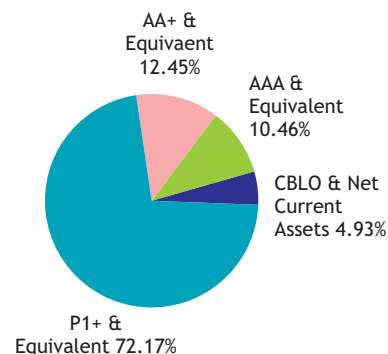
Average Maturity 0.63 Years

## MATURITY PROFILE

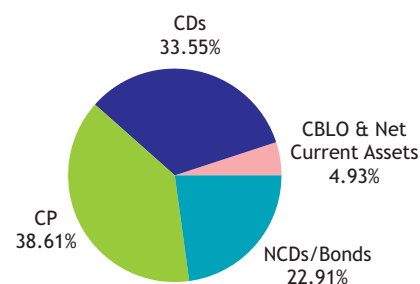
	% Allocation
Net Current Assets	1.14%
0 to 3 Months	50.04%
6 to 12 Months	32.82%
1 -2 years	6.93%
Greater than 2 years	9.07%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Power Finance Corporation Ltd	AAA(CRISIL)	6.97
Tata Capital Financial Services Ltd	AA+(ICRA)	6.92
Sundaram Finance Ltd	AA+(ICRA)	5.55
LIC Housing Finance Ltd	AAA(CRISIL)	3.48
<b>Money Market Instruments</b>		
Punjab National Bank	A1+(CARE)	16.18
Edelweiss Financial Services Ltd	A1+(CRISIL)	13.85
Piramal Healthcare Ltd	A1+(ICRA)	10.34
Bank of India	A1+(CRISIL)	9.73
Muthoot Finance Ltd	A1+(CRISIL)	7.54
Corporation Bank	A1+(CRISIL)	6.95
Blue Star Ltd	A1+(CARE)	6.88
The South Indian Bank Ltd	A1+(CARE)	0.69
CBLO		3.78
Other Current Assets		1.14
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.



# CANARA ROBECO LIQUID

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Cash Management Scheme

**SCHEME OBJECTIVE:** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

**Avg AUM # :** ₹ 2805.56 Crores

**NAV: Retail - Growth Option:** ₹ 1,949.5881  
**Dividend-Option:** ₹ 1,007.0000  
**Dividend-Weekly:** ₹ 1,005.7357  
**Dividend-Monthly:** ₹ 1,005.7358  
**Dividend-Fortnightly:** ₹ 1,002.2088

### Institutional -

**Growth Option:** ₹ 1,969.8300  
**Dividend:** ₹ 1,005.5000

### Super Institutional -

**Growth Option:** ₹ 1,326.6762  
**Dividend - Daily:** ₹ 1,005.5000  
**Dividend - Weekly:** ₹ 1,000.2875

## DATE OF ALLOTMENT:

**Retail Plan :** January 15, 2002

**Institutional Plan :** May 31, 2004

**Super Institutional Plan :** July 15, 2008

## ASSET ALLOCATION:

Money Market Instruments/call money:65%-100%  
 Debt (including securitized debt) : 0% - 35%.

## MINIMUM INVESTMENT:

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi.-Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

**CUT-OFF TIME:** 2.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
 2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
 2) 14 Years

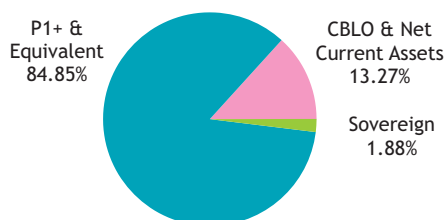
**In Managing this Fund:** 1) 1Year 2 Months  
 2) 1 Year 3 Months

## PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

## RATING PROFILE

(% to net assets)



## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
IDBI Bank Ltd	A1+(CRISIL)	7.49
Corporation Bank	A1+(CRISIL)	4.39
Oriental Bank of Commerce	A1+(CRISIL)	4.34
Allahabad Bank	A1+(ICRA)	3.77
Edelweiss Financial Services Ltd	A1+(CRISIL)	3.76
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	3.76
State Bank of Mysore	A1+(ICRA)	3.73
State Bank of Travancore	A1+(CRISIL)	3.72
Indian Oil Corporation Ltd	A1+(CRISIL)	3.25
Piramal Healthcare Ltd	A1+(ICRA)	2.99
UCO Bank	A1+(CRISIL)	2.51
Vijaya Bank	A1+(CARE)	2.51
Tata Motors Finance Ltd	A1+(ICRA)	2.49
Indusind Bank Ltd		2.27
The Federal Bank Ltd	A1+(CRISIL)	1.95
Punjab National Bank	A1+(CARE)	1.88
Punjab & Sind Bank	A1+(ICRA)	1.88
ING Vysya Bank Ltd	A1+(CRISIL)	1.88
Infrastructure Leasing & Financial Services Ltd	A1+(ICRA)	1.88
Allahabad Bank		1.26
The South Indian Bank Ltd	A1+(CARE)	1.26
Indian Overseas Bank	A1+(ICRA)	1.25
Union Bank of India	A1+(CRISIL)	1.25
Kotak Mahindra Bank Ltd	A1+(CRISIL)	1.25
Orient Paper & Industries Ltd	A1+(ICRA)	1.25
India Infoline Finance Ltd	A1+(ICRA)	1.25
Jindal Steel & Power Ltd	A1+(ICRA)	1.25
Hindustan Petroleum Corporation Ltd	A1+(CRISIL)	1.25
Vardhman Textiles Ltd	A1+(CRISIL)	1.25
Central Bank of India	A1+(CARE)	1.23
State Bank of Bikaner & Jaipur	A1+(CRISIL)	1.23
State Bank of Patiala	A1+(ICRA)	1.23
HDFC Bank Ltd	A1+(CARE)	1.23
ECL Finance Ltd	A1+(CRISIL)	1.23
India Infoline Finance Ltd	A1+(CRISIL)	1.23
Bank of Maharashtra	A1+(CRISIL)	1.00
Madras Cements Ltd	A1+(ICRA)	1.00
Indian Oil Corporation Ltd	A1+(ICRA)	0.63
Karur Vysya Bank Ltd	A1+(CRISIL)	0.62
Aditya Birla Finance Ltd	A1+(ICRA)	0.62
Tata Motors Ltd	A1+(ICRA)	0.62
CBLO		13.28
TREASURY BILLS		1.88
Other Current Assets		-0.001
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

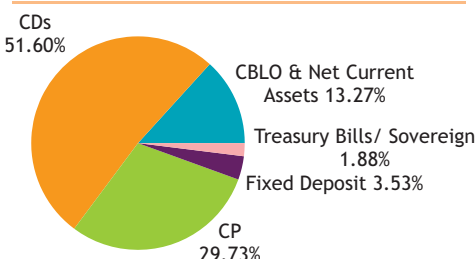
## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.59%
Modified Duration	0.07 Years
Average Maturity	0.08 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.001%
0 to 3 Months	100.00%

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) # Quarterly Average AUM as on Quarter Ending 30-March-2012  
 Please refer last cover page for disclaimers.

# CANARA ROBECO TREASURY ADVANTAGE FUND

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

**Avg AUM \*** : ₹ 880.01 Crores

**NAV: Retail -**

Growth Option: ₹ 1,772.8522

Dividend Option: ₹ 1,220.1346

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,241.0848

Dividend - Monthly: ₹ 1,241.0848

Dividend - Fortnightly: ₹ 1,243.2499

**Institutional -**

Growth Option: ₹ 1,789.2713

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,241.1035

**Super Institutional -**

Growth Option: ₹ 1,655.6711

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,241.1137

**DATE OF ALLOTMENT:**

**Retail Plan :** September 16, 2003

**Institutional Plan :** August 21, 2007

**Super Institutional Plan :** July 14, 2008

**ASSET ALLOCATION:**

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100%.

Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%.

**MINIMUM INVESTMENT:**

**Lumpsum :** **Retail Plan :** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan :** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan :** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Investment Plan (SIP):** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment.

Weekly & Monthly Dividend - Payout & Reinvestment.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 14 Years

**In Managing this Fund:** 1) 1 Year 3 Months

2) 1 Year 2 Months

## PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	10.01%
Modified Duration	0.12 Years
Average Maturity	0.14 Years

## MATURITY PROFILE

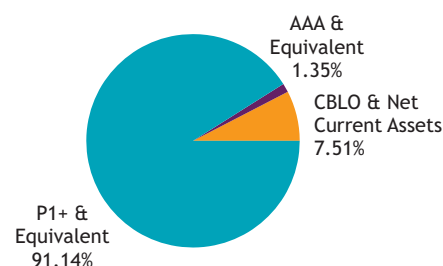
	% Allocation
Net Current Assets	2.11%
0 to 3 Months	90.78%
3 to 6 Months	3.29%
6 to 12 Months	3.82%

## PORTFOLIO

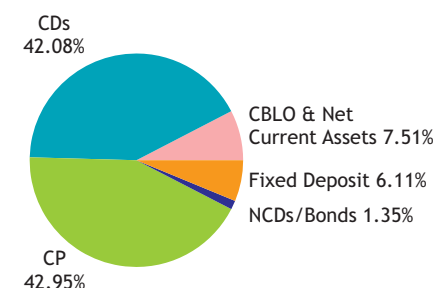
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Indian Oil Corporation Ltd	AAA(ICRA)	0.68
Reliance Capital Ltd	AAA(CARE)	0.67
<b>Money Market Instruments</b>		
State Bank of Patiala	A1+(ICRA)	13.42
Edelweiss Financial Services Ltd	A1+(CRISIL)	8.09
Allahabad Bank	A1+(ICRA)	6.77
Central Bank of India	A1+(CARE)	6.76
Piramal Healthcare Ltd	A1+(ICRA)	6.75
Punjab National Bank	A1+(CARE)	6.63
Orient Paper & Industries Ltd	A1+(ICRA)	4.69
Indusind Bank Ltd		3.39
Magma Fincorp Ltd	A1+(CARE)	3.37
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	3.37
India Infoline Finance Ltd	A1+(ICRA)	3.37
Tata Motors Finance Ltd	A1+(ICRA)	3.35
Tata Motors Ltd	A1+(ICRA)	3.34
State Bank of Mysore	A1+(ICRA)	3.32
India Infoline Finance Ltd	A1+(CRISIL)	3.31
Jindal Steel & Power Ltd	A1+(ICRA)	3.29
Corporation Bank	A1+(CRISIL)	3.15
Yes Bank Ltd		2.72
State Bank of Travancore	A1+(CRISIL)	2.03
CBLO		5.42
Other Current Assets		2.11
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO FLOATING RATE

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY :** Open Ended Debt Scheme

### SCHEME OBJECTIVE :

The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

**Avg AUM #:** ₹ 195.28 Crores

### NAV :

Growth Option:	₹ 17.0047
Dividend Option:	₹ 15.2282
Dividend - Daily :	₹ 10.2600
Dividend - Weekly:	₹ 10.2642
Dividend - Monthly :	₹ 10.2642

**DATE OF ALLOTMENT :** March 4, 2005

### ASSET ALLOCATION :

Indian Money Market Instruments : 70% - 100%

Indian Debt Securities (including Securitised Debt): 0-30%

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

### PLANS / OPTIONS:

- Growth Option
- Dividend Option (Payout / Reinvestment)
  - Daily Dividend Reinvestment
  - Weekly Dividend Payout / Reinvestment
  - Fortnightly Dividend Reinvestment
  - Monthly Dividend Payout / Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum/ SIP / STP:**

0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 14 Years

**In Managing this Fund:** 1) 1 Year 2 Months  
2) 1 Year 6 Months

## PRODUCT POSITIONING

"In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund."

## QUANTITATIVE INFORMATION\*

Yield to Maturity	10.09%
Modified Duration	0.12 Years
Average Maturity	0.14 Years

## MATURITY PROFILE

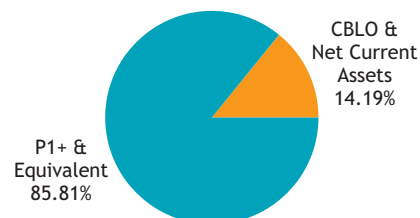
	% Allocation
Net Current Assets	5.65%
0 to 3 Months	75.83%
3 to 6 Months	13.40%
6 to 12 Months	5.12%

## PORTFOLIO

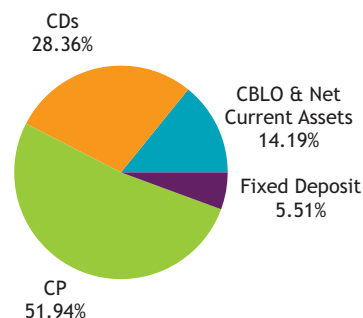
Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Magma Fincorp Ltd	A1+(CARE)	13.69
Vardhman Textiles Ltd	A1+(CRISIL)	13.67
India Infoline Finance Ltd	A1+(ICRA)	13.66
HDFC Bank Ltd	A1+(CARE)	13.39
Edelweiss Financial Services Ltd	A1+(CRISIL)	8.20
Indusind Bank Ltd		5.51
State Bank of Hyderabad	A1+(ICRA)	5.47
Bank of India	A1+(CRISIL)	5.15
The South Indian Bank Ltd	A1+(CARE)	4.37
Muthoot Finance Ltd	A1+(CRISIL)	2.70
CBLO		8.54
Other Current Assets		5.65
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
# Quarterly Average AUM as on Quarter Ending 30-March-2012  
Please refer last cover page for disclaimers.

# CANARA ROBECO GILT ADVANTAGE FUND

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY :** Open Ended Gilt Scheme

### SCHEME OBJECTIVE :

To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Avg AUM<sup>#</sup> :** ₹ 5.52 Crores

**NAV :** Growth Option : ₹ 11.0980  
Dividend Option: ₹ 10.9878

**DATE OF ALLOTMENT :** March 1, 2011

### ASSET ALLOCATION :

Govt. Securities/Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Growth Option, Dividend Option  
- Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK :** I-Sec-Si-Bex

**FUND MANAGER :** Ms. Suman Prasad

**TOTAL EXPERIENCE :** 14 Years

**In Managing this Fund:** 1 Year 3 Months

## PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	7.99%
Modified Duration	0.00 Years
Average Maturity	0.00 Years

## MATURITY PROFILE

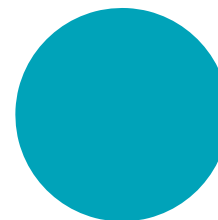
	% Allocation
Net Current Assets	-0.41%
0 to 3 Months	100.41%

## PORTFOLIO

Name of the Instruments	% to NAV
CBLO	100.41
Other Current Assets	-0.41
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

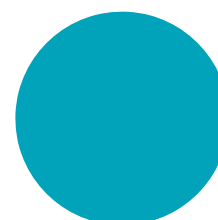
## RATING PROFILE

(% to net assets)



CBLO & Net  
Current Assets 100%

## ASSET ALLOCATION



CBLO & Net  
Current Assets 100%

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

# CANARA ROBECO YIELD ADVANTAGE FUND

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE :** To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

**AUM<sup>#</sup> :** ₹ 12.24 Crores

**NAV :** Growth Option: ₹ 10.9338  
Dividend - Monthly: ₹ 10.9340  
Dividend - Quarterly: ₹ 10.9339

**DATE OF ALLOTMENT :** 25 April, 2011

### ASSET ALLOCATION :

Indian Debt and Money Market Instruments: 90% - 100%

Equity and Equity related Instruments: 0% - 10%

### MINIMUM INVESTMENT :

Lumpsum: ₹ 5,000 and in multiples of Re.1 thereafter

SIP : For Monthly Frequency - ₹ 1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹1 thereafter.

### PLANS/OPTIONS:

Growth Option, Monthly Dividend

Option - Payout and Reinvestment, Quarterly Dividend

Option - Payout and Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER :** Mr. Ritesh Jain

**TOTAL EXPERIENCE :** 12 Years

**In Managing this Fund :** 1 Year 1 Month

## PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.04%
Modified Duration	0.18 Years
Average Maturity	0.23 Years

## MATURITY PROFILE

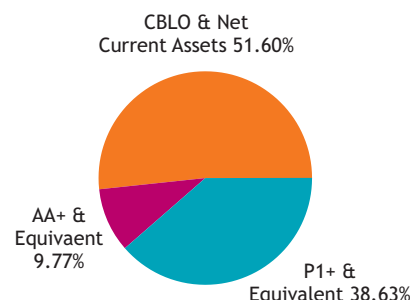
	% Allocation
Net Current Assets	-0.81%
0 to 3 Months	82.25%
Greater than 2 years	8.82%

## PORTFOLIO

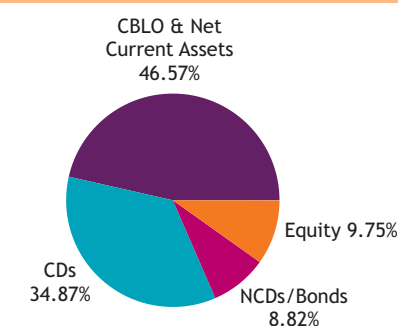
Name of the Instruments	Rating	% to NAV
<b>Listed</b>		
Glaxosmithkline Consumer Healthcare Ltd		0.79
Natco Pharma Ltd		0.74
Bharat Petroleum Corporation Ltd		0.73
Infosys Ltd		0.58
Bharti Airtel Ltd		0.57
Cairn India Ltd		0.54
Eicher Motors Ltd		0.52
Tata Consultancy Services Ltd		0.51
NIIT Technologies Ltd		0.49
Nestle India Ltd		0.48
Infrastructure Development Finance Company Ltd		0.42
ACC Ltd		0.42
Divi's Laboratories Ltd		0.41
HDFC Ltd		0.41
Colgate Palmolive (India) Ltd		0.40
Tata Global Beverages Ltd		0.40
Hindustan Unilever Ltd		0.39
Hathway Cable & Datacom Ltd		0.36
Sundram Fasteners Ltd		0.31
Novartis India Ltd		0.27
<b>Debt Instruments</b>		
Sundaram Finance Ltd	AA+(ICRA)	8.82
<b>Money Market Instruments</b>		
The South Indian Bank Ltd	A1+(CARE)	17.45
State Bank of Travancore	A1+(CRISIL)	17.42
CBLO		47.38
Other Current Assets		-0.81
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.



# CANARA ROBECO GOLD EXCHANGE TRADED FUND

(as on May 31, 2012)

## FUND INFORMATION

**CATEGORY :** An Open Ended Exchange Traded Fund

### SCHEME OBJECTIVE :

The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors.

**Avg AUM<sup>\*</sup> :** ₹ 1.54 Crores

**NAV :** ₹ 2,973.5044

**DATE OF ALLOTMENT :** 19th March 2012

### ASSET ALLOCATION :

Physical Gold : 95%-100%

Debt & Money Market Instruments (including Cash & Cash equivalents): 0%-5%

The Scheme will invest in physical gold of the prescribed quality and standard.

The cumulative gross exposure under the scheme which includes physical gold, debt and money market instruments including cash and cash equivalent, shall not exceed 100% of the net assets of the scheme.

The Scheme does not propose to invest in Securitised Debt, Foreign Securities and ADRs/GDRs

### MINIMUM INVESTMENT:

Directly with the Fund - Subscription / Redemption in exchange of Portfolio Deposit and Cash Component in creation unit size of

1,000 units and in multiples thereafter. # On the Exchange - 1 unit and in multiples of 1 unit thereafter.

# For Large Investors, subscriptions shall only be allowed by payment of requisite Cash through RTGS/NEFT or

Funds Transfer Letter/ Transfer Cheque of a bank where the Scheme has a collection account.

### PLANS / OPTIONS : Nil

**Exchange Listed :** National Stock Exchange

**ENTRY LOAD:** Nil - The Upfront commission will be paid by the investors to their Investment Advisors/Brokers

**EXIT LOAD:** Nil - for redemption of the units through Stock Exchange.

**BENCHMARK :** Domestic Price of gold

**FUND MANAGER :** Mr. Akhil Mittal  
Mr. Kiran Shetty

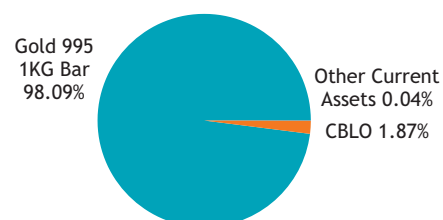
**TOTAL EXPERIENCE:** 1) 7 Years  
2) 6 Years

**In Managing this Fund:** 1) 2 Months  
2) 2 Months

## PRODUCT POSITIONING

Canara Robeco Gold Exchange Traded Fund is for investors who want to benefit from movement in gold prices without holding physical gold. It follows passive investment strategy and is benchmarked to price of physical gold. It endeavors to track and provide returns similar to its benchmark ie. prices of domestic gold through investment in physical gold and money market instruments

## ASSET ALLOCATION



## MATURITY PROFILE

	% Allocation
Net Current Assets	0.04%

## PORTFOLIO

Name of the Instruments	% to NAV
<b>GOLD</b>	
GOLD 995 1KG BAR	98.09
CBLO	1.87
Other Current Assets	0.04
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-March-2012

Please refer last cover page for disclaimers.

# PERFORMANCE AT A GLANCE (as on March 30, 2012)

## Equity Schemes

### CANARA ROBECO EQUITY DIVERSIFIED

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 200 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 200 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	55.39	22.19	17.29	17.86	55390	39041	40714
30 Mar'11 to 30 Mar'12	54.98	0.75	-9.28	-10.50	Not applicable		
30 Mar' 10 to 30 Mar'11	49.69	10.65	8.15	10.94			
30 Mar'09 over 30 Mar'10	23.70	109.66	92.87	80.54			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003

### CANARA ROBECO INFRASTRUCTURE

Fund Manager: Mr.Soumendra Nath Lahiri / Mr. Yogesh Patil

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	21.91	13.19	10.97	11.06	21910	19325	19421
30 Mar'11 to 30 Mar'12	22.64	-3.22	-9.23	-10.50	Not applicable		
30 Mar' 10 to 30 Mar'11	21.36	5.99	8.55	10.94			
30 Mar'09 over 30 Mar'10	10.99	94.36	88.17	80.54			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 2, 2005

### CANARA ROBECO EQUITY TAX SAVER

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	17.29	14.20	12.20	11.28	124806	89284	76317
30 Mar'11 to 30 Mar'12	18.21	11.42	-9.23	-10.50	Not applicable		
30 Mar' 10 to 30 Mar'11	19.21	15.62	8.55	10.94			
30 Mar'09 over 30 Mar'10	10.85	77.05	88.17	80.54			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 1993

### CANARA ROBECO EMERGING EQUITIES

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CNX Mid Cap <sup>#</sup>	Sensex <sup>##</sup>	Scheme	CNX Mid Cap <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	23.22	12.68	13.75	14.12	23220	24830	25394
30 Mar'11 to 30 Mar'12	22.08	5.16	-4.09	-10.50	Not applicable		
30 Mar' 10 to 30 Mar'11	19.62	12.54	4.35	10.94			
30 Mar'09 over 30 Mar'10	7.68	155.47	126.12	80.54			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005.

### CANARA ROBECO NIFTY INDEX

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>	Scheme	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	28.00	14.76	15.35	15.89	28001	29093	30127
30 Mar'11 to 30 Mar'12	30.71	-8.82	-9.23	-10.50	Not applicable		
30 Mar' 10 to 30 Mar'11	27.67	10.99	11.14	10.94			
30 Mar'09 over 30 Mar'10	16.10	71.86	73.76	80.54			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: October 8, 2004.

### CANARA ROBECO F.O.R.C.E FUND

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				
	<sup>§</sup> NAV Per Unit (₹)	Retail Plan	Instt. Plan	S&P CNX NIFTY <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	13.15	11.37	11.47	3.87	2.82
30 Mar'11 to 30 Mar'12	13.52	-2.74	-2.66	-9.23	-10.50
30 Mar' 10 to 30 Mar'11	11.52	17.36	17.33	11.14	10.94

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 14, 2009

### CANARA ROBECO LARGE CAP+ FUND

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	10.57	3.50	-4.39	-3.40
30 Mar'11 to 30 Mar'12	10.51	0.57	-9.23	-10.50

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: August 21, 2010

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>##</sup> • <sup>§</sup> NAV per unit for since inception is as of March 30, 2012 and for others is as of beginning of the period.

# PERFORMANCE AT A GLANCE (as on March 30, 2012)

## Balance Schemes

### CANARA ROBECO BALANCE

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil Balance Fund Index <sup>#</sup>	Sensex <sup>**</sup>	Scheme	Crisil Balance Fund Index <sup>#</sup>	Sensex <sup>**</sup>
Since Inception (CAGR)	62.77	10.06	-	10.35	62770	-	66064
30 Mar'11 to 30 Mar'12	60.31	4.08	-3.17	-10.50	Not applicable		
30 Mar' 10 to 30 Mar'11	54.83	9.99	9.37	10.94			
30 Mar'09 over 30 Mar'10	31.65	73.24	47.31	80.54			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: February 1, 1993. \* Benchmark Index not available at the time of launch.

## Income / Debt Schemes

### CANARA ROBECO MONTHLY INCOME PLAN

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	31.61	10.45	-	-	107986	-	-
30 Mar'11 to 30 Mar'12	29.48	7.23	5.24	2.43	Not applicable		
30 Mar' 10 to 30 Mar'11	27.60	6.81	6.17	4.61			
30 Mar'09 over 30 Mar'10	22.99	20.05	14.25	3.60			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 4, 1988. \* Benchmark Index not available at the time of launch.

### CANARA ROBECO GILT PGS

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	27.9546	8.75	-	-	27955	-	-
30 Mar'11 to 30 Mar'12	26.1345	6.96	6.30	2.43	Not applicable		
30 Mar' 10 to 30 Mar'11	24.7311	5.67	7.41	4.61			
30 Mar'09 over 30 Mar'10	24.8435	-0.45	3.09	3.60			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 29, 1999.\* Benchmark Index not available at the time of launch.

### CANARA ROBECO INCOME FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	22.388	8.82	5.77	5.65	22388	17071	16889
30 Mar'11 to 30 Mar'12	20.6848	8.23	7.68	2.43	Not applicable		
30 Mar' 10 to 30 Mar'11	19.4394	6.41	5.06	4.61			
30 Mar'09 over 30 Mar'10	18.1159	7.31	5.41	3.60			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 19, 2002

### CANARA ROBECO INDIGO FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Canara Robeco Blended Gold Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	12.1825	12.12	14.08	3.70
30 Mar'11 to 30 Mar'12	10.5421	15.56	16.99	2.43

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: July 9, 2010

### CANARA ROBECO GILT ADVANTAGE FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	I-Sec-Si-Bex <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	10.9578	8.82	7.39	2.95
30 Mar'11 to 30 Mar'12	10.0678	8.84	4.90	2.43

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 1, 2011

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>\*\*</sup> • <sup>§</sup> NAV per unit for since inception is as of March 30, 2012 and for others is as of beginning of the period.

# PERFORMANCE AT A GLANCE

(as on March 30, 2012)

## CANARA ROBECO LIQUID

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	19.197424	6.60	6.79	7.42	-	5.28	19197	19377	13041	-	16914
30 Mar'11 to 30 Mar'12	17.7042	8.43	8.98	9.40	8.44	6.59	Not applicable				
30 Mar' 10 to 30 Mar'11	16.7085	5.96	6.19	6.58	6.21	3.86					
30 Mar'09 over 30 Mar'10	16.0519	4.09	4.14	4.57	3.69	3.08					
Last 7 Days	-	0.20	0.21	0.22	0.21	0.19					
Last 14 Days	-	0.35	0.37	0.39	0.38	0.32					
Last 30 Days	-	0.73	0.78	0.81	0.79	0.75					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : January 15, 2002 ● Institutional Plan : May 31, 2004 ● Super Institutional Plan : July 15, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

## CANARA ROBECO TREASURY ADVANTAGE FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	17.445119	6.73	7.48	7.55	6.10	5.02	17445	17590	16269	16586	15193
30 Mar'11 to 30 Mar'12	16.0373	8.78	9.27	9.60	8.44	6.59	Not applicable				
30 Mar' 10 to 30 Mar'11	15.099	6.21	6.46	6.80	6.21	3.86					
30 Mar'09 over 30 Mar'10	14.4551	4.45	4.50	4.92	3.69	3.08					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : September 16, 2003 ● Institutional Plan : August 21, 2007 ● Super Institutional Plan : July 14, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

## CANARA ROBECO FLOATING RATE

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)					Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>		Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	16.6978	7.51	6.52	5.25		16698	15640	14362
30 Mar'11 to 30 Mar'12	15.2044	9.82	8.44	6.59	Not applicable			
30 Mar' 10 to 30 Mar'11	14.2253	6.88	6.21	3.86				
30 Mar'09 over 30 Mar'10	13.5754	4.79	3.69	3.08				

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 4, 2005

## CANARA ROBECO SHORT TERM FUND

Fund Manager:  
Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)					Current Value of Standard Investment of ₹ 10000 in the			
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Retail Plan	Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	12.2807	7.09	7.63	6.10	3.54	12281	12469	11943	11101
30 Mar'11 to 30 Mar'12	11.2364	9.29	9.89	8.44	2.43	Not applicable			
30 Mar' 10 to 30 Mar'11	10.6077	5.93	6.46	6.21	4.61				
30 Mar'09 over 30 Mar'10	10.0000	6.08	6.59	3.69	3.60				

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 2009

## CANARA ROBECO DYNAMIC BOND FUND

Fund Manager:  
Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)			
	NAV Per Unit (₹)	Retail Plan	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.6867	5.65	5.68	2.53
30 Mar'11 to 30 Mar'12	10.7363	8.85	7.68	2.43
30 Mar' 10 to 30 Mar'11	10.202	5.24	5.06	4.61

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: May 29, 2009

Scheme Benchmark <sup>#</sup> ● Additional Benchmark <sup>##</sup> ● NAV per unit for since inception is as of March 30, 2012 and for others is as of beginning of the period.  
● NA Not Available

## Dividend Distribution / Disclaimers (as on May 31, 2012)

### Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

### Canara Robeco Equity Diversified

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28
14.10.2011	1.00	23.03

### Canara Robeco Emerging Equities

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

### Canara Robeco Equity Tax Saver

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32
09.03.2012	1.00	18.16

### Canara Robeco Nifty Index

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

### Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58
14.10.2011	1.50	50.40

### Canara Robeco Monthly Income Plan (Monthly Dividend Option)

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.01.2011	0.10	14.17
25.02.2011	0.10	14.03
25.03.2011	0.10	14.08
29.04.2011	0.10	14.19
27.05.2011	0.10	14.06
24.06.2011	0.10	14.02
29.07.2011	0.10	14.05
27.08.2011	0.10	14.41
30.09.2011	0.10	13.88
28.10.2011	0.10	13.959
27.12.2011	0.10	13.6585
27.01.2012	0.10	13.8095
24.02.2012	0.10	13.9160
30.03.2012	0.10	13.95
27.04.2012	0.10	13.93
25.05.2012	0.10	13.77

#### Quarterly

28.06.2010	0.50	14.77
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50
25.03.2011	0.30	14.19
27.05.2011	0.30	14.15
30.09.2011	0.30	14.0653
30.12.2011	0.30	13.8605
22.03.2012	0.30	14.0754

### Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523
19.03.2010	0.50	14.2601
28.06.2010	0.50	14.1521
28.09.2010	0.50	13.7449
25.03.2011	0.30	13.3537
27.05.2011	0.30	13.1867
30.09.2011	0.30	13.2114
30.12.2011	0.30	13.2458
22.03.2012	0.30	13.1774

### Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
10.12.2010	0.15	10.3730
25.03.2011	0.10	10.3718
27.05.2011	0.10	10.5278
<b>Quarterly</b>		
30.09.2011	0.10	11.4246
30.12.2011	0.10	11.4876
22.03.2012	0.10	11.4468

### Canara Robeco Gilt Advantage

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
20.05.2011	0.07	10.1362

### Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

### Canara Robeco Floating Rate

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

### Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585
30.09.2011	0.20	10.7909

### Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.09.2010	1.0	14.0600
<b>Institutional</b>		
13.09.2010	1.0	14.0800

\* On face value of ₹ 10. ● For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit [www.canararobeco.com](http://www.canararobeco.com) ● Past performance may or may not be sustained in the future. ● Pursuant to payment of dividend, the NAV of the dividend option of the scheme would fall to the extent of payout and statutory levy (if applicable).

**Disclaimer :** The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

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**Note:** The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.05.2012. The disclosures of average maturity period relates to the debt component of the portfolio as on 31.05.2012.

**Unclaimed Dividends :** Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**