

## MONTHLY CONNECT

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### The smart answer to saving tax.



NDTV Profit Mutual Fund Awards 2010  
Fund Name - Canara Robeco Equity Tax Saver  
Category - Equity: Tax Planning

**Platinum**  
Rating by ET Investors' Guide\*

\* Rated Platinum by ET Investors Guide, in their Mutual Fund tracker for the Quarter ended September, 2011.  
Past Performance is no guarantee of future returns.

### Canara Robeco Equity Tax Saver

(Open Ended Equity Linked Tax Saving Scheme)

## CANARA ROBECO

Mutual Fund



**Ritesh Jain**  
Head - Investment

## Macro update

The month of November witnessed release of GDP growth for the second quarter, weak IIP numbers, worsening external trade position, continued weakness in currency, and moderation in banking credit.

### Growth:

India's GDP growth for the second quarter of 2011-12 (Jul-Sep11) was 6.9%, remarkably slower than the first quarter growth of 7.7%. The growth number disappointed primarily due to a low 2.7% growth in Manufacturing and a 2.9% de-growth in Mining sectors. On the other hand, services sector grew at a robust 9.3% and agriculture activities grew by 3.2%. The high interest rate environment coupled with policy paralysis, further weakened investment sentiment as Gross Fixed Capital Formation de-grew by 0.6%. A healthy 27.4% growth in exports had offset a bit for moderation in Government consumption (4%) and Private consumption (5.9%) growth.

The industrial production growth at 1.9% YoY for September came in way below market expectation of 3.5%. Manufacturing growth at just 2.1% and mining contracting by 5.6% were the key culprits for poor IIP growth. Electricity production continues to grow robustly at 9%. On use based classification, while basic goods and consumer goods grew by 4.5% and 5.4% respectively, the weakness in intermediate goods continued with a mere 1.5% growth. The volatile capital goods sub-index de-grew 6.8%.

With a complete standstill in investment activity, slowing manufacturing sector growth, and prevailing high inflation, we expect GDP growth of 7-7.5% for 2011-12, primarily supported by a decent consumption growth.

### Inflation:

WPI inflation at 9.73% YoY in October remained high, as all the sub-indexed expanded sequentially, led by primary articles (1% increase month over month), followed by fuel articles (1% increase month over month) and manufacturing articles (0.4% increase month over month). The annual rate of primary and fuel inflation stayed in double digits at 11.4% and 14.8% respectively; also manufacturing goods inflation remained high at 7.7% YoY.

We anticipate core inflation to remain at elevated levels in coming months, supported by prevailing high commodity and oil prices. Additionally, the increase announced by the Government in minimum support prices (MSPs) for winter crop, freight rate hike by transport operators, power tariff increase by state bodies, cement and steel price increases, etc., would ensure core inflation at a level which is above the RBI's comfort.

### External Trade:

The recent external trade data are worrisome as India recorded its highest ever monthly trade deficit of USD 19.6 billion during October 2011. The export growth decelerates sharply from 37% YoY last month to 11% YoY in October, whereas growth in imports accelerated to 22% YoY in October against 17% last month. As the growth in exports is likely to be impacted due to economic slowdown in developed worlds, thus trade deficit is likely to remain high in remaining part of the year.

### Currency:

INR continued its weakness as it depreciated sharply by more than 6% during the month against USD and broadly traded in 48.9-52.7 range. The recent performance of INR is one of the weakest among its Asian peers as it depreciated around 18% since August 2011. With current account deficit likely to remain high, higher proportion of short-term external debt, lower growth in India's foreign currency reserve in last couple of years, reduced import cover restricting the central banker's ability to intervene, and USD to retain safe haven status amid global risk aversion, we expect INR to remain weak in near future and remain in a trajectory of 48-52.

### Banking system:

As per the latest weekly statistical supplement report released by RBI, banking system deposits grew 16.4% YoY as compared to a 17.7% YoY growth in advances. Following the moderation in economic activities, there has been a deceleration in pace of advances growth primarily towards term lending. Consequent to the same the banks are going slow on deposit accretion. Currently banking system's credit growth has been primarily supported by the incremental demand for working capital needs.

The banking system continued to witness a reduction in aggregate demand deposit base (Current Accounts & Saving Accounts), as the same declined by 12.5% (Rs 796bn) since April-2011 and 12.3% (Rs 786bn) in the last one year. The prime reason being higher interest rate offered on term deposits, prompting saving and current account holders to shift a part into high yielding term deposits.

# Gold Updates

## Overview:

Gold prices witnessed moderate gains during November, registering almost 2% m-o-m gains. The yellow metal moved in a \$100-150 price range during the month to close at \$1746 per troy ounce. The Rupee witnessed a sharp fall of more than 7% last month on account of disappointing growth and higher inflation levels. The worsening debt crisis in Europe further added to the woes as it led to drying up of investments into Indian markets. The fear of liquidity has led to US Dollar appreciating by almost 3% as investors preferred holding Dollars amidst increased uncertainty around Europe.

A key event driving the negative sentiment during the month was the deadlock over the deficit-cutting agreement by the US lawmakers. Markets remained on the edge with the committee of Democrats and Republicans failing to agree on a plan to reduce the federal deficit by US\$1.2 trillion over 10 years. As a result, spending cuts equal to that amount are slated to take effect automatically in 2013.

On European front, Spain and France joined Italy to be on the list of nations facing debt crises as they witnessed escalating borrowing yields. Focus shifted from Greece to Italy during the month on account of Italian PM Berlusconi resignation and appointment of Mario Monti as the new premier. Yields on Italy's 10-year Government Bond have climbed as close to 7% which led to market skepticism around that Italy would have to go in for a bailout. Moreover, an auction of German government bonds failed to attract buyers, conveying signals that liquidity in the European debt markets have absolutely dried up, with robust economies like Germany also being adversely impacted.

## Gold Demand & Supply Update

The total Gold demand was up 6% (y-o-y) at 1053 tonnes for the third quarter of 2011. A decline in the jewellery demand was compensated by improvement in investment demand. Though the global gold jewellery demand contracted by around 10%\* in terms of quantity, the demand in terms of value went up by 24%. In India, the largest jewellery market in the world, though demand in terms of quantity declined by 23%\* demand in terms of value went up by 7%. China however delivered a healthy jewellery demand in the quarter.

Net buying from Central Banks accelerated further during the quarter ending September 2011 totaling 148.4 tonnes. Recycling of Gold rose by 13% y-o-y despite of higher rise in Gold prices during the same period. This indicates that in spite of higher prices, there is a reduced tendency to offload Gold even at higher prices as people expect prices move further up.

In terms of production, the top 5 producers of Gold are China, Australia, United States, Russia and South Africa\*. With China consuming most of what it produces, the other countries come together to support the gold supply. Recent reports suggested that Australian mines produced a total of 66 tonnes of gold in the third quarter of 2011 - 2.4% less than in the previous quarter. South Africa which was the biggest producer of Gold four years back is also experiencing a drop in its mining output on account of frequent energy cuts and strikes by miners & public sector workers. Energy cuts are causing expensive production halts, and if the lifts and railways stop working, miners might get trapped at great depths.

## Outlook

Recently, the Fed also announced that it would provide hundreds of billions of Dollars to the EU Central Bank in terms of low interest loans so the EU Central Bank could make loans to the European Banks. Even Central banks in Europe have announced measures to support liquidity in Europe. However, there is not clarity with respect to how the liquidity would be provided given that the balance sheets of central banks are on a tight leash. The Governments may have to eventually resort to printing money as inflation is the easier way towards fighting the forces of deflation. These factors are purely inflationary in nature and positive for Gold and we believe could be crucial for the next uptake in Gold prices. Currently, Gold prices are in a consolidation phase and are well poised to breakout towards the \$1900-\$2000 range towards the early part of next year.

### 'AU'some Fact of the Month:

The world's largest stockpile of gold can be found five stories underground inside the Federal Reserve Bank of New York's vault and it holds 25% of the world's gold reserve (540,000 gold bars)

\*Source : World Gold Council, Gold Money

## Debt Market Review



Akhil Mittal  
Fund Manager

### Fixed Income

The month of November was characterized by tighter liquidity conditions towards the second half of the month, continued inflationary pressure, and announcement of Open Market Operations by the Central Bank resulting into softening in sovereign yields.

System liquidity turned deeper into negative territory towards the second half of the month. Banking system borrowed an average of Rs 920 billion under LAF window during the month, with average Rs 770 billion in the first half and Rs 1.05 trillion during the second half of the month. In line with squeeze in system liquidity, the money market rates moved upward by 20-30 bps during the month.

In order to contain pressure on the system liquidity, RBI announced two Open Market Operations (OMOs) aggregating to Rs 200 billion during the last week of the month. On 18th November, the government increased the existing limit of FII investment in Government Securities by USD 5 billion raising the cap to USD 15 billion. These measures provided some comfort to soaring sovereign yields. The new 10-year benchmark G-Sec (8.79% GoI 2021) yield came down to 8.74% at month end, after touching a high of 8.97% on 14th November.

### Outlook

We expect already deficient system liquidity to squeeze further due to advance tax outflows towards the middle of December month. Post which we expect liquidity to settle in a range of 50k cr to 75k cr negative once the government spending picks up pace during the last quarter of 2011-12. As we believe that consumption in the economy is likely to remain reasonably strong, higher credit off-take for working capital is expected going ahead. We expect short term yields to remain in range of +/- 10 bps from current levels.

Food inflation has already turned structural in nature; whereas high input prices and high wage cycle will continue impacting the manufacturing inflation. Also, fuel inflation is likely to remain high on account of elevated oil prices. There was some moderation witnessed in food inflation rates for the first three weeks of November. We expect headline WPI in range of 9.1% to 9.3% for the month of November, before start softening all the way through from December 2011 to March 2012, primarily on account of a huge base effect.

We expect RBI to continue conducting OMOs in order to support the yields and liquidity in the system. However we believe that any softening in sovereign yields below 8.50% is very unlikely, given the high fiscal deficit and continuous supply of government bonds in large volumes, inflation remaining sticky at elevated levels, and uncertain global environment. Further G-Sec would also take further cues from emerging macro-economic conditions, domestically as well as globally.

## Equity Market Review



Soumendra Nath Lahiri  
Head - Equities

Markets have been very volatile for the month of November on the backdrop of events both domestically and globally. India has seen a muted Q2 results quarter along with margins decline on the back of higher raw material costs, Interest expense and INR depreciation. Internationally, concerns over Euro zone debt crisis have not seen any positive development, where as US has also been under pressure for fiscal deficit reduction. For the Indian Markets, Sensex and Nifty declined by 8.93% and 9.28% respectively from the previous month. Mid-cap and Small-cap Index faced a higher brunt in the falling market and declined by 10.64% and 12.58% respectively. All the sectoral indices have closed in negative compared to last month. FMCG, Health Care and IT were among the outperformers with decline of 3.71%, 1.32% and 5.65% respectively, while Auto, Bankex, Consumer Durables, Capital Goods, Metals, Power, Oil & Gas and Realty were underperformers with declines of 11%, 14%, 14.42%, 11.86%, 14.11%, 9.29%, 12.19% and 18.16% respectively. FII's have been net sellers to the tune of USD 787mn where as DII's were net buyers to the tune of USD 930mn. Mutual Funds have bought to the tune of USD 220mn and Insurance companies have bought to the tune of USD 710mn.

**IIP disappoints:** September 2011 Industrial output rose by 1.9% as compared to 3.6% in the month before and 6.2% in the same month last year. Manufacturing grew at 2.1%, Capital Goods showed decline in growth by 6.8% and Mining also declined by 5.6%.

Consumer Goods grew by 3.5% against 9.6% in the previous year.

**Q2 FY12 GDP Growth numbers:** Quarterly GDP growth from July to September fell to a two year low of 6.9% y-o-y. Industry grew by miniscule 3.2% compared to 7.1% in Q2 FY11. Agriculture also saw lower growth sequentially at 3.2%. Services grew by 9.3% which has provided some support as moderate fall was reported in services. On the expenditure side, consumption growth further moderated to 6.7% and growth in Gross Fixed Capital Formation degrew by 0.6%, indicating low investment activity.

**INR depreciation continues:** The INR continued its weak run in November and depreciated by 7%, this takes the total depreciation in INR at 17% in just two months. There was an overpowering demand for USD as the Euro Zone crisis turned traders towards risk free assets. RBI announced measures to check INR depreciation by modifying ECB policy and increasing the rates offered on NRE and FCNR deposits.

**Future Outlook:** Markets remained weak and volatile in the month of November on the back of global worries particularly emerging from the Euro zone and a spate of earnings downgrades domestically. The Sensex finally closed down 9% for the month as FIIs pulled out close to USD 800mn.

The government in its bid to put things in order to reverse the economic slowdown has tried to fast track more foreign investment in the country. Even in the infrastructure space, we are seeing more order flows especially in the roads sector where companies have in the last 7 months received more orders than the whole of last year. Also other policy initiatives related to the power sector, mining, land acquisitions are being discussed showing urgency to get things moving.

On the macro front, food inflation eased at 8% in the week to 19th November v/s 11.4% last month. IIP growth fell to 1.9% in Sep' 2011 and merchandise export growth slowed 10.8% to USD 19bn leaving a trade deficit of USD 19.6bn. Fortunately, India remains the world's top recipient of remittances at USD 58bn and the fact that this has remained resilient should be comforting.

The sharp depreciation of the rupee during the quarter has been a matter of grave concern and this has put pressure on a large number of corporates borrowing abroad. India's ROE relating to emerging markets is at an all-time low and this has been responsible for the correction in valuations in the last 12 months. Our markets currently trade at close to 13.5x FY13 earnings which is at a slight discount to long term average. However when compared to other emerging markets, we still trade at a 27% PE premium, higher than the 10 year average of 17%.

We continue to remain positive on India's long term growth potential. Given the uncertainties emanating from macro issues like high inflation, high interest rates, falling currency, etc; markets will continue to remain volatile in the near term. We believe that this would provide buying opportunity to long term investors.

# CANARA ROBECO EQUITY DIVERSIFIED

(as on November 30, 2011)

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate capital appreciation by investing in equity and equity related securities.

**Avg AUM #:** ₹ 457.78 Crores

**NAV:** Growth Option: ₹ 50.2700  
Dividend Option: ₹ 21.9100  
Bonus Option: ₹ 21.9400

**DATE OF ALLOTMENT:** September 16, 2003

### ASSET ALLOCATION:

Equity and equity related instruments:

85% -100%.

Money Market instruments : 0% - 15%

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend payout, Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump Sum/ SIP / STP/ SWP :** 1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 200

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 8 months

## QUANTITATIVE INFORMATION\*

Standard Deviation	7.61
Portfolio Beta	0.89
Portfolio Turnover Ratio	0.53 times
R-Squared	0.97
Sharpe Ratio	0.77

\*Risk Free Rate of Return : 8.69% (364D T-Bill yield as of Nov 30, 2011)

## PORTFOLIO

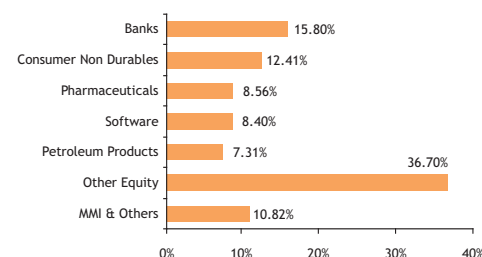
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	5.70
Reliance Industries Ltd	5.54
Infosys Ltd	4.04
Bharti Airtel Ltd	3.69
Tata Consultancy Services Ltd	3.57
I T C Ltd	3.48
Hindustan Unilever Ltd	2.86
HDFC Ltd	2.61
Bajaj Auto Ltd	2.57
State Bank Of India	2.43
Nestle India Ltd	2.36
Britannia Industries Ltd	2.24
Power Grid Corporation Of India Ltd	2.17
Eicher Motors Ltd	2.15
Divi's Laboratories Ltd	2.11
ACC Ltd	2.04
Oil India Ltd	2.02
IndusInd Bank Ltd	1.98
Dr. Reddy's Laboratories Ltd	1.88
Oil & Natural Gas Corporation Ltd	1.81
Bharat Petroleum Corporation Ltd	1.77
Ultratech Cement Ltd	1.76
ICICI Bank Ltd	1.70
Coal India Ltd	1.54
Punjab National Bank	1.54
GAIL (India) Ltd	1.48
Ambuja Cements Ltd	1.47
Godrej Consumer Products Ltd	1.47

Cadila Healthcare Ltd	1.46
Bank Of Baroda	1.45
Torrent Pharmaceuticals Ltd	1.37
Kajaria Ceramics Ltd	1.30
Chambal Fertilizers & Chemicals Ltd	1.25
Pantaloon Retail (India) Ltd	1.16
Larsen & Toubro Ltd	1.15
Bharat Heavy Electricals Ltd	1.14
Jubilant Life Sciences Ltd	1.04
Axis Bank Ltd	1.00
BEM Ltd	0.93
VA Tech Wabag Ltd	0.90
NTPC Ltd	0.87
Oracle Financial Services Software Ltd	0.79
Glaxosmithkline Pharmaceuticals Ltd	0.70
Idea Cellular Ltd	0.59
Alstom Projects India Ltd	0.58
Hindustan Media Ventures Ltd	0.56
Texmaco Rail & Engineering Ltd	0.55
WABCO India Ltd	0.41
<b>Sub Total</b>	<b>89.18</b>

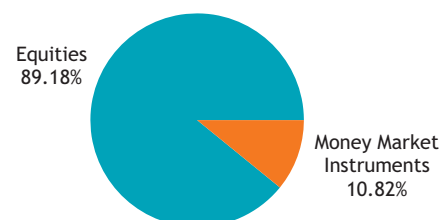
### Money Market Instruments

CBLO	7.25
<b>Sub Total</b>	<b>7.25</b>
Net Current Assets	3.37
Other Asset	0.20
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on November 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

**Avg AUM #:** ₹ 159.31 Crores

**NAV:** Retail Growth Option: ₹ 11.9100  
Dividend Option: ₹ 11.1000  
Institutional Growth Option: ₹ 11.9400  
Dividend Option: ₹ 10.0000

**DATE OF ALLOTMENT:** September 14, 2009

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% - 100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

**MINIMUM INVESTMENT:** Retail Plan : Minimum amount: ₹ 5000 and multiples of ₹1 thereafter. Subsequent purchases: Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

**Institutional Plan :** Minimum amount: ₹ 5,00,00,000 ( ₹ Five Crores) and multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 5,00,000 ( ₹ Five Lakhs) and multiples of ₹ 1 thereafter.

**SIP/STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** Retail Plan : Growth Option, Div. Option - Dividend Reinvestment & payout. Institutional Plan : Growth Option

Div. Option-Dividend Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum/SWP/SIP/STP: 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 8 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.77
Portfolio Beta	0.77
Portfolio Turnover Ratio	0.7 times
R-Squared	0.85
Sharpe Ratio	0.13

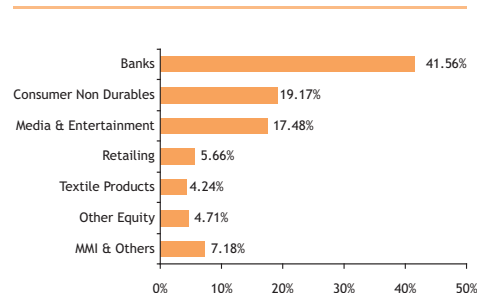
\*Risk Free Rate of Return : 8.69% (364D T-Bill yield as of Nov 30, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	8.55
Punjab National Bank	5.78
Zee Entertainment Enterprises Ltd	5.32
Nestle India Ltd	5.20
State Bank Of India	4.83
Bank Of Baroda	4.53
Karur Vysya Bank Ltd	4.08
IndusInd Bank Ltd	3.79
Shopper's Stop Ltd	3.51
I T C Ltd	3.49
ICICI Bank Ltd	3.18
HDFC Ltd	3.17
Jagran Prakashan Ltd	2.97
Page Industries Ltd	2.89
Godrej Consumer Products Ltd	2.76
Hindustan Unilever Ltd	2.57
Britannia Industries Ltd	2.41
Pantaloon Retail (India) Ltd	2.15
Union Bank Of India	2.12
Indian Bank	1.82
Titan Industries Ltd	1.79
HT Media Ltd	1.78
Axis Bank Ltd	1.59
The Phoenix Mills Ltd	1.54
Hindustan Media Ventures Ltd	1.52
Entertainment Network (India) Ltd	1.38
Kewal Kiran Clothing Ltd	1.35
Allahabad Bank	1.29
Dish TV India Ltd	1.20
DB Corp Ltd	1.15
Zydus Wellness Ltd	0.95
UTV Software Communications Ltd	0.94
Den Networks Ltd	0.76
Hathway Cable & Datacom Ltd	0.46
<b>Sub Total</b>	<b>92.82</b>
<b>Money Market Instruments</b>	
CBLO	7.45
<b>Sub Total</b>	<b>7.45</b>
Net Current Assets	-0.27
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

Titan Industries Ltd	1.79
HT Media Ltd	1.78
Axis Bank Ltd	1.59
The Phoenix Mills Ltd	1.54
Hindustan Media Ventures Ltd	1.52
Entertainment Network (India) Ltd	1.38
Kewal Kiran Clothing Ltd	1.35
Allahabad Bank	1.29
Dish TV India Ltd	1.20
DB Corp Ltd	1.15
Zydus Wellness Ltd	0.95
UTV Software Communications Ltd	0.94
Den Networks Ltd	0.76
Hathway Cable & Datacom Ltd	0.46
<b>Sub Total</b>	<b>92.82</b>
<b>Money Market Instruments</b>	
CBLO	7.45
<b>Sub Total</b>	<b>7.45</b>
Net Current Assets	-0.27
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



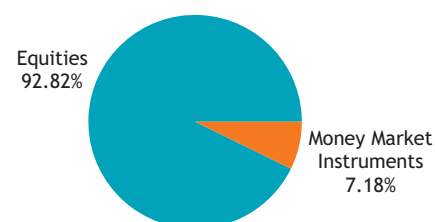
## PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO INFRASTRUCTURE

(as on November 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

**Avg AUM # :** ₹ 131.40 Crores

**NAV:** Growth Option: ₹ 19.8400  
Dividend Option: ₹ 15.8100

**DATE OF ALLOTMENT:** December 2, 2005

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%. Domestic Debt and Money Market instruments : 0% - 25%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum/ SWP/ SIP / STP :**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 100

**Fund Manager:** 1) Mr. Soumendra Nath Lahiri  
2) Mr. Yogesh Patil

**Total Experience:** 1) 21 Years  
2) 9 Years

**In Managing this Fund:** 1) 8 Months  
2) w.e.f 1st Dec 2011

## QUANTITATIVE INFORMATION\*

Standard Deviation	8.11
Portfolio Beta	0.95
Portfolio Turnover Ratio	0.66 times
R-Squared	0.95
Sharpe Ratio	0.63

\*Risk Free Rate of Return : 8.69% (364D T-Bill yield as of Nov 30, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Reliance Industries Ltd	6.07
ACC Ltd	5.90
Power Grid Corporation Of India Ltd	5.53
Bharat Electronics Ltd	4.15
Bharti Airtel Ltd	4.11
Bharat Heavy Electricals Ltd	3.69
Sadbhav Engineering Ltd	3.44
Oil & Natural Gas Corporation Ltd	3.17
Oil India Ltd	3.15
BEML Ltd	2.94
Infrastructure Development	
Finance Company Ltd	2.83
Ambuja Cements Ltd	2.74
Gujarat Alkalies And Chemicals Ltd	2.72
VA Tech Wabag Ltd	2.59
Orient Paper & Industries Ltd	2.47
Ultratech Cement Ltd	2.41
Bharat Petroleum Corporation Ltd	2.30
Coal India Ltd	2.28
Cairn India Ltd	2.15
Jaiprakash Associates Ltd	2.13
NTPC Ltd	2.09
Ashoka Buildcon Ltd	2.04

**Rated**  
★★★★★  
by Value Research

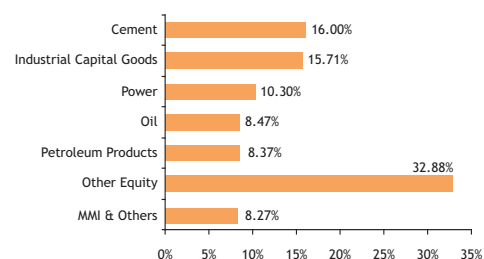
**Morningstar**  
Rating  
3 Year  
★★★★★  
TM

The Phoenix Mills Ltd	1.95
Hindustan Zinc Ltd	1.79
GAIL (India) Ltd	1.70
Container Corporation Of India Ltd	1.68
Alstom Projects India Ltd	1.61
Madras Cements Ltd	1.48
Texmaco Rail & Engineering Ltd	1.34
Tata Power Company Ltd	1.15
Larsen & Toubro Ltd	1.09
Crompton Greaves Ltd	1.09
Idea Cellular Ltd	1.04
Punjab National Bank	1.02
HeidelbergCement India Ltd	1.00
KEC International Ltd	0.95
Siemens Ltd	0.89
Neyveli Lignite Corporation Ltd	0.58
Jaypee Infratech Ltd	0.47
<b>Sub Total</b>	<b>91.73</b>

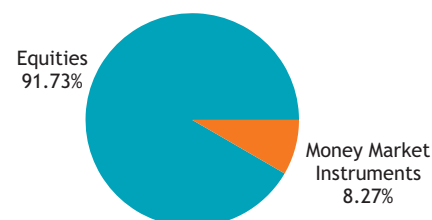
### Money Market Instruments

CBLO	6.61
<b>Sub Total</b>	<b>6.61</b>
Net Current Assets	1.66
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO EQUITY TAX SAVER

(as on November 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Linked Tax Saving Scheme

### SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

**Avg AUM #:** ₹ 302.14 Crores

### NAV:

Growth Option: ₹ 23.5700

Dividend Option: ₹ 16.6100

**DATE OF ALLOTMENT:** March 31, 1993

### ASSET ALLOCATION:

Equity and equity related instruments: 80%-100%.

Money Market instruments : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 500 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,

Dividend Option - Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 8 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	7.91
Portfolio Beta	0.92
Portfolio Turnover Ratio	0.44 times
R-Squared	0.95
Sharpe Ratio	0.84

\*Risk Free Rate of Return : 8.69% (364D T-Bill yield as of Nov 30, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Listed

HDFC Bank Ltd	5.51
Reliance Industries Ltd	4.27
Infosys Ltd	4.12
Bharti Airtel Ltd	3.61
I T C Ltd	3.41
Tata Consultancy Services Ltd	3.02
Hindustan Unilever Ltd	2.85
State Bank Of India	2.60
HDFC Ltd	2.42
Oil India Ltd	2.41
Bajaj Auto Ltd	2.25
Bharat Electronics Ltd	2.21
Power Grid Corporation Of India Ltd	2.11
IPCA Laboratories Ltd	1.90
Nestle India Ltd	1.88
Eicher Motors Ltd	1.84
ACC Ltd	1.78
Bharat Petroleum Corporation Ltd	1.77
ICICI Bank Ltd	1.70
Ultratech Cement Ltd	1.66
Ambuja Cements Ltd	1.64
IndusInd Bank Ltd	1.58
Sadbhav Engineering Ltd	1.57
PI Industries Ltd	1.57
Coal India Ltd	1.52
Bank Of Baroda	1.49
Divi's Laboratories Ltd	1.47

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

**Rated**  
★★★★★  
by Value Research

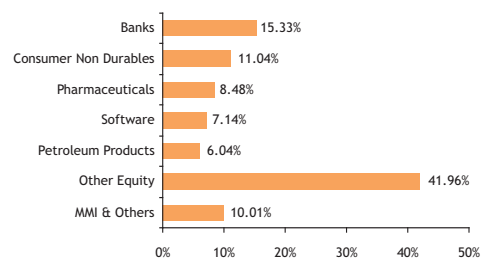
**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

GAIL (India) Ltd	1.46
Dr. Reddy's Laboratories Ltd	1.45
Punjab National Bank	1.45
Cadila Healthcare Ltd	1.38
Jubilant Life Sciences Ltd	1.28
Hindustan Zinc Ltd	1.22
Bharat Heavy Electricals Ltd	1.22
Godrej Consumer Products Ltd	1.21
Pantaloon Retail (India) Ltd	1.20
United Phosphorus Ltd	1.12
NTPC Ltd	1.08
The Phoenix Mills Ltd	1.07
Union Bank Of India	1.00
Torrent Pharmaceuticals Ltd	1.00
Cairn India Ltd	0.99
Colgate Palmolive (India) Ltd	0.98
VA Tech Wabag Ltd	0.96
Larsen & Toubro Ltd	0.96
Grasim Industries Ltd	0.95
Hindustan Media Ventures Ltd	0.87
Obero Realty Ltd	0.82
Zee Entertainment Enterprises Ltd	0.75
Glaxosmithkline Consumer Healthcare Ltd	0.71
Ashoka Buildcon Ltd	0.62
Zuari Industries Ltd	0.08
<b>Sub Total</b>	<b>89.99</b>

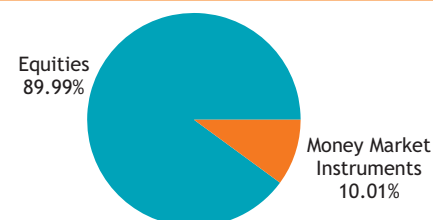
### Money Market Instruments

CBLO	8.28
<b>Sub Total</b>	<b>8.28</b>
Net Current Assets	1.73
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
# Quarterly Average AUM as on Quarter Ending 30-September-2011  
Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO EMERGING EQUITIES

(as on November 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme.

**SCHEME OBJECTIVE:** To generate capital appreciation by primarily investing in diversified mid-cap stocks

**Avg AUM #:** ₹ 43.70 Crores

**NAV:** Growth Option: ₹ 19.8900  
Dividend Option: ₹ 13.7300  
Bonus Option: ₹ 16.6500

**DATE OF ALLOTMENT:** March 11, 2005

**ASSET ALLOCATION:** Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹. 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** CNX Mid Cap

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 8 months

## QUANTITATIVE INFORMATION\*

Standard Deviation	9.45
Portfolio Beta	1.02
Portfolio Turnover Ratio	0.75 times
R-Squared	0.95
Sharpe Ratio	0.82
*Risk Free Rate of Return : 8.69% (364D T-Bill yield as of Nov 30, 2011)	

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Britannia Industries Ltd	3.90
Torrent Pharmaceuticals Ltd	3.87
Sabero Organics Gujarat Ltd	3.69
Orient Paper & Industries Ltd	3.59
NIIT Technologies Ltd	3.43
Sadbhav Engineering Ltd	3.38
Karur Vysya Bank Ltd	3.28
HT Media Ltd	3.14
Allahabad Bank	2.94
Page Industries Ltd	2.83
McLeod Russel India Ltd	2.80
Kajaria Ceramics Ltd	2.74
Tata Coffee Ltd	2.71
IPCA Laboratories Ltd	2.51
Jagran Prakashan Ltd	2.50
Apollo Tyres Ltd	2.43
Trent Ltd	2.41
IndusInd Bank Ltd	2.32
Info Edge (India) Ltd	2.29
WABCO India Ltd	2.25
Chambal Fertilizers & Chemicals Ltd	2.19
PI Industries Ltd	2.14
Gujarat State Petronet Ltd	2.13

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

**Rated**  
★ ★ ★  
by Value Research

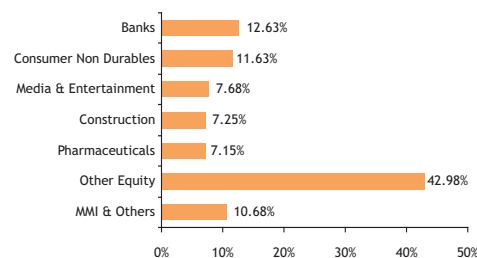
**Morningstar**  
Rating  
3 Year  
★ ★ ★ ★  
TM

Indian Bank	2.09
BEM Ltd	2.05
Navneet Publications (India) Ltd	2.04
Shopper's Stop Ltd	2.03
The Federal Bank Ltd	2.00
Gujarat Alkalies And Chemicals Ltd	1.92
KEC International Ltd	1.55
Zuari Industries Ltd	1.27
Shree Cements Ltd	1.23
Dabur India Ltd	1.19
Alstom Projects India Ltd	1.17
Prestige Estates Projects Ltd	1.13
Zydus Wellness Ltd	1.03
HeidelbergCement India Ltd	0.85
Madras Cements Ltd	0.83
Dishman Pharmaceuticals & Chemicals Ltd	0.77
Eicher Motors Ltd	0.70
<b>Sub Total</b>	<b>89.32</b>

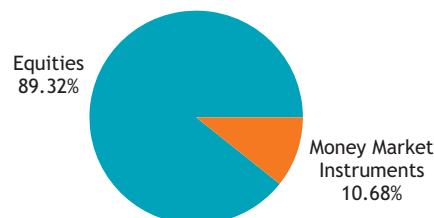
## Money Market Instruments

CBLO	9.95
<b>Sub Total</b>	<b>9.95</b>
Net Current Assets	0.67
Other Asset	0.06
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO NIFTY INDEX

(as on November 30, 2011)

Morningstar  
Rating  
3 Year



TM

## FUND INFORMATION

**CATEGORY:** Open Ended Nifty Linked equity scheme

### SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

**Avg AUM<sup>#</sup>:** ₹ 4.47 Crores

**NAV:** Growth Option: ₹ 25.6432  
Dividend Option: ₹ 17.0180

**DATE OF ALLOTMENT:** October 8, 2004

### ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S&P CNX Nifty) : 90% - 100%.

Money Market Instruments including call : 0% - 10%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,

Dividend Option - Dividend Reinvestment & Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP / STP :**

1% if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** S & P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 8 months

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.39
Portfolio Beta	0.98
Portfolio Turnover Ratio	0.12 times
R-Squared	1.00
Sharpe Ratio	-1.35
Tracking Error <sup>5</sup>	0.54
Risk Free Rate of Return : 8.69% (364D T-Bill yield as of Nov 30, 2011)	

## PORTFOLIO

**Name of the Instruments** **% to NAV**

### Listed

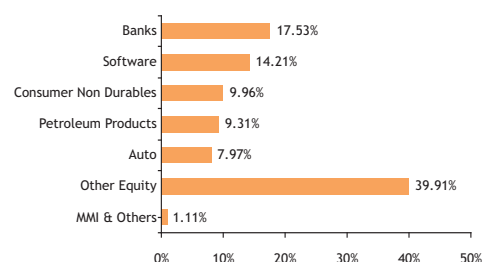
Reliance Industries Ltd	8.84
Infosys Ltd	8.48
I T C Ltd	7.22
HDFC Ltd	5.73
ICICI Bank Ltd	5.53
HDFC Bank Ltd	5.34
Larsen & Toubro Ltd	4.60
Tata Consultancy Services Ltd	3.81
Bharti Airtel Ltd	3.13
State Bank Of India	3.06
Hindustan Unilever Ltd	2.74
Oil & Natural Gas Corporation Ltd	2.43
Mahindra & Mahindra Ltd	2.26
Tata Motors Ltd	2.04
Tata Steel Ltd	1.73
Axis Bank Ltd	1.65
Bajaj Auto Ltd	1.51
Bharat Heavy Electricals Ltd	1.50
NTPC Ltd	1.40
Coal India Ltd	1.39
Dr. Reddy's Laboratories Ltd	1.34
Sun Pharmaceuticals Industries Ltd	1.33
Jindal Steel & Power Ltd	1.32
Wipro Ltd	1.29
Hero MotoCorp Ltd	1.29
GAIL (India) Ltd	1.19
Kotak Mahindra Bank Ltd	1.16
Cipla Ltd	1.12
Hindalco Industries Ltd	1.07
Grasim Industries Ltd	1.00
Tata Power Company Ltd	1.00
Power Grid Corporation Of India Ltd	0.95

Sterlite Industries (India) Ltd	0.94
Maruti Suzuki India Ltd	0.87
Infrastructure Development Finance Company Ltd	0.87
Punjab National Bank	0.79
Ambuja Cements Ltd	0.75
Cairn India Ltd	0.74
ACC Ltd	0.72
HCL Technologies Ltd	0.63
DLF Ltd	0.51
Sesa Goa Ltd	0.48
Jaiprakash Associates Ltd	0.47
Bharat Petroleum Corporation Ltd	0.47
Ranbaxy Laboratories Ltd	0.45
Siemens Ltd	0.40
Reliance Infrastructure Ltd	0.38
Reliance Communications Ltd	0.33
Steel Authority Of India Ltd	0.32
Reliance Power Ltd	0.32
<b>Sub Total</b>	<b>98.89</b>

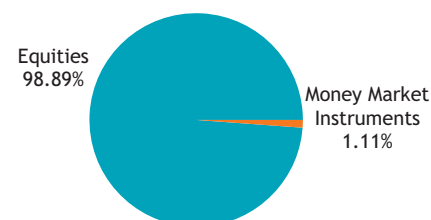
### Money Market Instruments

CBLO	1.17
<b>Sub Total</b>	<b>1.17</b>
Net Current Assets	-0.06
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) <sup>5</sup> Sharpe and Tracking Error are annualized  
# Quarterly Average AUM as on Quarter Ending 30-September-2011  
Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO LARGE CAP+ FUND

(The sign (+) in the name of the fund has been used in terms of asset allocation and not in terms of return/ yield)

(as on November 30, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Equity Scheme

### SCHEME OBJECTIVE :

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM<sup>#</sup> :** ₹ 185.64 Crores

**NAV:** Growth Option: ₹ 9.6200  
Dividend Option: ₹ 9.6200

**DATE OF ALLOTMENT :** August 21, 2010

### ASSET ALLOCATION :

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM<sup>#</sup>): 0%- 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency- ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS :** Growth Option,

Dividend Option - Dividend Reinvestment &

Dividend Payout.

**CUT-OFF TIME :** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/ STP :** 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

**BENCHMARK :** BSE 100

**FUND MANAGER :** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund :** 8 Months

## PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.76
Portfolio Beta	0.66
Portfolio Turnover Ratio	0.68 times
R-Squared	0.97
Sharpe Ratio	-0.75

\*Risk Free Rate of Return : 8.69% (364D T-Bill yield as of Nov 30, 2011)

## PORTFOLIO

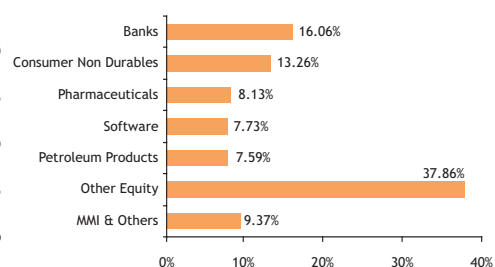
**Name of the Instruments** **% to NAV**

### Listed

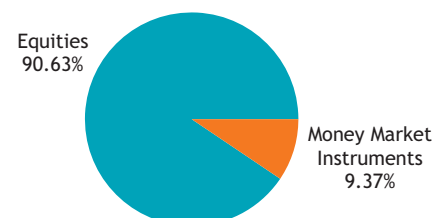
HDFC Bank Ltd	6.13
Reliance Industries Ltd	5.66
I T C Ltd	4.83
HDFC Ltd	4.44
Infosys Ltd	4.06
Hindustan Unilever Ltd	3.93
Bharti Airtel Ltd	3.68
Tata Consultancy Services Ltd	3.67
Nestle India Ltd	3.58
Bharat Electronics Ltd	3.40
Oil India Ltd	2.89
State Bank Of India	2.60
Ultratech Cement Ltd	2.56
Bajaj Auto Ltd	2.37
Power Grid Corporation Of India Ltd	2.25
Dr. Reddy's Laboratories Ltd	2.23
ACC Ltd	1.95
Bharat Petroleum Corporation Ltd	1.93
Cipla Ltd	1.86
ICICI Bank Ltd	1.82
Oil & Natural Gas Corporation Ltd	1.79
Punjab National Bank	1.78
Coal India Ltd	1.75
GAIL (India) Ltd	1.71
NTPC Ltd	1.66
Bank Of Baroda	1.64
Cadila Healthcare Ltd	1.61

Larsen & Toubro Ltd	1.44
Lupin Ltd	1.34
Cairn India Ltd	1.28
IndusInd Bank Ltd	1.28
Mahindra & Mahindra Ltd	1.23
Bharat Heavy Electricals Ltd	1.16
Glaxosmithkline Pharmaceuticals Ltd	1.09
Asian Paints Ltd	0.92
Hindustan Zinc Ltd	0.86
Ambuja Cements Ltd	0.84
Axis Bank Ltd	0.81
Idea Cellular Ltd	0.60
<b>Sub Total</b>	<b>90.63</b>
<b>Money Market Instruments</b>	
CBLO	6.40
<b>Sub Total</b>	<b>6.40</b>
Net Current Assets	2.97
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO BALANCE

(as on November 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Balance Scheme

**SCHEME OBJECTIVE:** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

**Avg AUM#:** ₹ 191.75 Crores

**NAV:** Growth: ₹ 57.7800 • Dividend: ₹ 48.6800

**DATE OF ALLOTMENT:** February 1, 1993

### ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.  
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**NRI/FII/OCBs:** ₹ 50,000 & in multiples of ₹ 1,000.  
**Corporates/Trusts & Institutional Investors :** ₹ 50,000 & in multiples of ₹ 10,000.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump sum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil Balanced Fund Index

**FUND MANAGER:** Mr. Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund:** 8 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.01
Portfolio Beta	0.76
Portfolio Turnover Ratio	1.56 times
R-Squared	0.92
Sharpe Ratio	-1.40

\*Risk Free Rate of Return : 8.69% (364D T-Bill yield as of Nov 30, 2011)

## PORTFOLIO

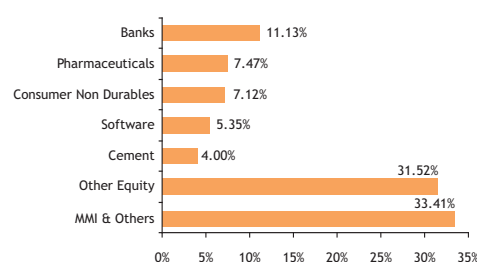
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	4.10
I T C Ltd	3.41
Infosys Ltd	3.02
Reliance Industries Ltd	2.83
Bharti Airtel Ltd	2.73
Tata Consultancy Services Ltd	2.33
IPCA Laboratories Ltd	2.01
Torrent Pharmaceuticals Ltd	1.83
Kajaria Ceramics Ltd	1.82
State Bank Of India	1.80
HDFC Ltd	1.76
Karur Vysya Bank Ltd	1.68
Godrej Consumer Products Ltd	1.68
Power Grid Corporation Of India Ltd	1.65
Ultratech Cement Ltd	1.55
Dr. Reddy's Laboratories Ltd	1.53
Coal India Ltd	1.47
PI Industries Ltd	1.46
The Federal Bank Ltd	1.45
Bajaj Auto Ltd	1.43
BEML Ltd	1.43
ACC Ltd	1.36
Oil India Ltd	1.29
Chambal Fertilizers & Chemicals Ltd	1.23
Hindustan Media Ventures Ltd	1.23
Bank Of Baroda	1.19
The Phoenix Mills Ltd	1.19
United Phosphorus Ltd	1.18
Nestle India Ltd	1.12
Ambuja Cements Ltd	1.09

**Rated**  
★★★★★  
by Value Research

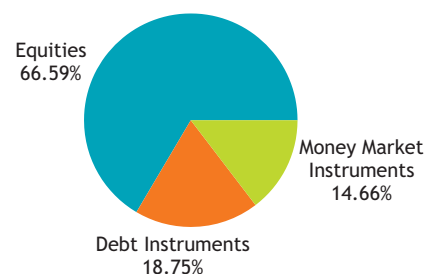
**Morningstar**  
Rating  
Overall  
★★★★★  
TM

Eicher Motors Ltd	1.09
Cadila Healthcare Ltd	1.08
Jubilant Life Sciences Ltd	1.02
GAIL (India) Ltd	1.00
NTPC Ltd	0.98
Bharat Heavy Electricals Ltd	0.98
ICICI Bank Ltd	0.91
Gujarat Alkalies And Chemicals Ltd	0.86
Sadbhav Engineering Ltd	0.80
Oil & Natural Gas Corporation Ltd	0.75
VA Tech Wabag Ltd	0.61
Jagran Prakashan Ltd	0.60
McLeod Russel India Ltd	0.56
Idea Cellular Ltd	0.46
Pantaloon Retail (India) Ltd	0.45
Zydus Wellness Ltd	0.35
Pantaloon Retail (I) Ltd Class B (Series1)	0.24
<b>Sub Total</b>	<b>66.59</b>
<b>Debt Instruments</b>	
ICICI Securities Primary Dealership Ltd	7.38
ICICI Bank Ltd	2.88
Tata Sons Ltd	2.85
HDFC Ltd	2.85
Indian Oil Corporation Ltd	2.79
<b>Sub Total</b>	<b>18.75</b>
<b>Money Market Instruments</b>	
CBLO	12.78
<b>Sub Total</b>	<b>12.78</b>
Net Current Assets	1.86
Other Asset	0.02
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO MONTHLY INCOME PLAN

(as on November 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

**Avg AUM<sup>#</sup>:** ₹ 343.55 crores

**NAV:** Growth Option: ₹ 30.2982  
Dividend - Monthly: ₹ 13.6635  
Dividend - Quarterly: ₹ 13.8559

**DATE OF ALLOTMENT:** April 24, 1988

### ASSET ALLOCATION:

Equity and equity related instruments :10%-25%.  
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option, Growth Option with automatic repurchase.

Dividend Option - Monthly - Reinvestment & Payout. Quarterly -Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 8 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.20%
Modified Duration	0.52 Years
Average Maturity	0.68 Years

## MATURITY PROFILE

	% Allocation
0 to 3 Months	48.85%
3 to 6 Months	9.44%
6 to 12 Months	8.66%
1 -2 years	4.30%
Greater than 2 years	7.25%

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Bajaj Auto Ltd	1.13
HDFC Bank Ltd	1.08
Cairn India Ltd	1.04
ACC Ltd	0.78
Nestle India Ltd	0.73
Tata Consultancy Services Ltd	0.66
Hindustan Unilever Ltd	0.64
I T C Ltd	0.63
PI Industries Ltd	0.62
Power Grid Corporation Of India Ltd	0.61
State Bank Of India	0.50
Hindustan Zinc Ltd	0.49
Bharat Electronics Ltd	0.49
Oil India Ltd	0.48
Eicher Motors Ltd	0.47
Tata Coffee Ltd	0.45
Dr. Reddy's Laboratories Ltd	0.45
Coromandel International Ltd	0.44
Britannia Industries Ltd	0.41
UTV Software Communications Ltd	0.33
Reliance Industries Ltd	0.33
Jubilant Life Sciences Ltd	0.31
Infosys Ltd	0.31
HDFC Ltd	0.30
WABCO India Ltd	0.29
Colgate Palmolive (India) Ltd	0.29
Divi's Laboratories Ltd	0.26
Coal India Ltd	0.26
BEML Ltd	0.25
Container Corporation Of India Ltd	0.25
Bank Of Baroda	0.24
Mahindra & Mahindra Ltd	0.24
Trent Ltd	0.23
Oberoi Realty Ltd	0.23
Jaiprakash Associates Ltd	0.23
Allahabad Bank	0.22
Mahindra Holidays And Resorts India Ltd	0.21

**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

Sabero Organics Gujarat Ltd	0.20
VA Tech Wabag Ltd	0.19
IndusInd Bank Ltd	0.14
HeidelbergCement India Ltd	0.12
Chambal Fertilizers & Chemicals Ltd	0.08

### Debt Instruments

Infrastructure Development Finance Company Ltd	7.29
HDFC Ltd	8.76
ICICI Securities Primary Dealership Ltd	5.84
Tata Sons Ltd	2.95
Reliance Capital Ltd	2.86
The Great Eastern Shipping Company Ltd	1.47
Sundaram Finance Ltd	1.43

### Money Market Instruments

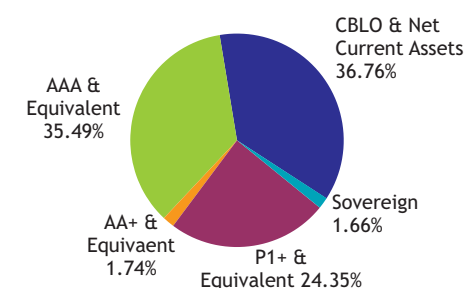
Sesa Goa Ltd	8.53
Kotak Mahindra Prime Ltd	5.72
State Bank of Bikaner & Jaipur	1.45
Axis Bank Ltd	1.45
Blue Star Ltd	1.38
ICICI Bank Ltd	0.85
HDFC Bank Ltd	0.59
Investment In Mutual Fund Units	0.21
Canara Bank	0.06

### Government Securities

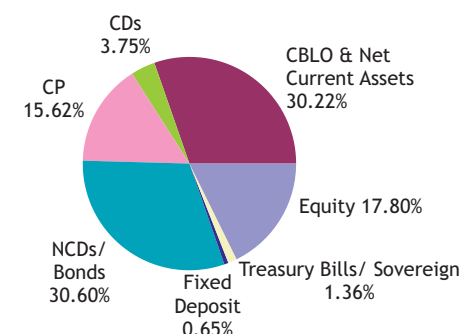
8.23% GOI 21-DEC-20	1.36
CBLO	26.52
Other Assets <sup>§</sup>	0.00
Other Current Assets	3.70
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) • <sup>§</sup>Less than 0.01%  
# Quarterly Average AUM as on Quarter Ending 30-September-2011  
Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO INDIGO (Income from Debt Instruments & Gold) FUND

(as on November 30, 2011)

Rated  
ICRA  
A1+ Debt mfs

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

**Avg AUM<sup>#</sup>:** ₹ 553.53 crores

**NAV:** Growth Option: ₹ 12.0901  
Dividend Option: ₹ 11.5863

**DATE OF ALLOTMENT:** July 9, 2010

### ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%  
Gold ETFs:10-35%

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option

Dividend Option - Quarterly - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Canara Robeco Blended Gold Index<sup>§</sup>

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 1 Year 4 months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.60%
Modified Duration	0.72 Years
Average Maturity	0.93 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	1.62%
0 to 3 Months	33.06%
3 to 6 Months	16.39%
6 to 12 Months	3.32%
1 -2 years	5.54%
Greater than 2 years	11.16%

## INTEREST RATE SWAP

Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	2,517.98
Short Position :-	2,511.90

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Debt Instruments</b>	
HDFC Ltd	8.52
Rural Electrification Corporation Ltd	5.17
Infrastructure Development Finance Company Ltd	3.15
Kotak Mahindra Prime Ltd	1.95
The Great Eastern Shipping Company Ltd	1.31
Bajaj Finance Ltd	1.30
ICICI Securities Primary Dealership Ltd	0.92
Sundaram Finance Ltd	0.78
HDFC Ltd	0.65

### Investment In Mutual Fund Units

Goldman Sachs Mutual Fund	16.41
Kotak Mutual Fund	6.69
Reliance Mutual Fund	5.81

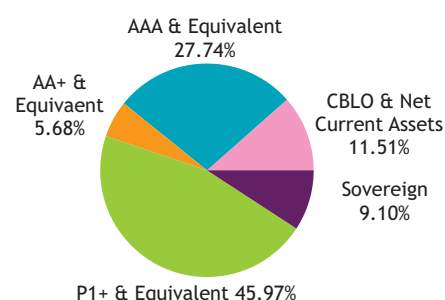
### Money Market Instruments

Sesa Goa Ltd	3.79
Bank of Maharashtra	3.24
IL&FS Financial Services Ltd	3.24
India Infoline Investment Services Ltd	3.24
Kotak Mahindra Investments Ltd	3.22
ING Vysya Bank Ltd	3.20
Punjab & Sind Bank	3.18

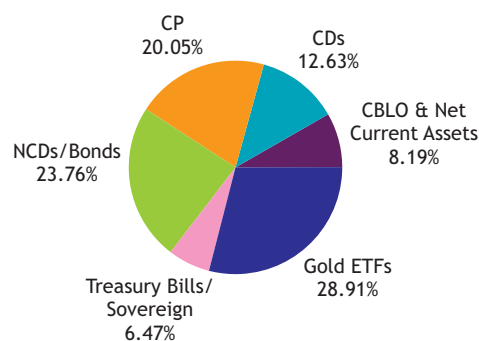
Kotak Mahindra Prime Ltd	3.07
Bank of India	2.54
Sundaram BNP Paribas Home Finance Ltd	1.94
Securities Trading Corporation of India Ltd	1.29
IDBI Bank Ltd	0.47
Tata Motors Finance Ltd	0.25
CBLO	6.57
TREASURY BILLS	6.47
Other Current Assets	1.62
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

§ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

# CANARA ROBECO GILT PGS

(as on November 30, 2011)

**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

**Avg AUM<sup>#</sup>:** ₹ 27.49 crores

**NAV:** Growth Option: ₹ 27.0039  
Dividend Option: ₹ 11.5164

**DATE OF ALLOTMENT:** December 29, 1999

### ASSET ALLOCATION:

Govt. Securities Money Market Instruments/  
Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,  
Growth Option with Automatic Repurchase.  
Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** I-Sec-Li-Bex

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Years 7 Months

## QUANTITATIVE INFORMATION\*

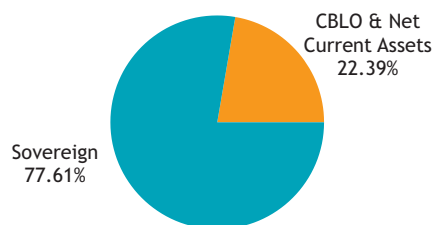
Yield to Maturity	9.03%
Modified Duration	6.45 Years
Average Maturity	13.70 Years

## PORTFOLIO

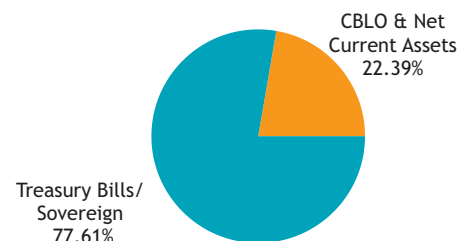
Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
9.15% GOI 14-NOV-24	Sovereign	31.24
8.23% GOI 21-DEC-20	Sovereign	26.36
8.30% GOI 02-JUL-40	Sovereign	20.01
CBLO		12.51
Other Current Assets		9.88
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO INCOME FUND

(as on November 30, 2011)



**Rated**  
★ ★ ★  
by Value Research

**Morningstar**  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

**Avg AUM #:** ₹ 118.77 crores

**NAV:** Growth Option: ₹ 21.6520  
Dividend Quarterly: ₹ 13.0938  
Bonus Option: ₹ 13.3663

**DATE OF ALLOTMENT:** September 19, 2002

### ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.  
Money Market Instruments / Call Money : 0% - 50%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/STP :** 0.5% - if redeemed/switched out within 6 months from the date of allotment. Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Years 6 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.64%
Modified Duration	2.32 Years
Average Maturity	3.99 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	4.20%
0 to 3 Months	28.45%
3 to 6 Months	7.29%
6 to 12 Months	12.44%
1 -2 years	15.67%
Greater than 2 years	31.96%

## INTEREST RATE SWAP

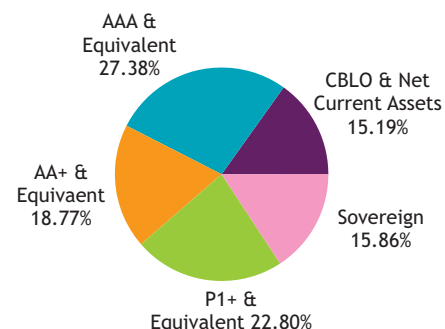
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	1,258.92
Short Position :-	1,258.29

## PORTFOLIO

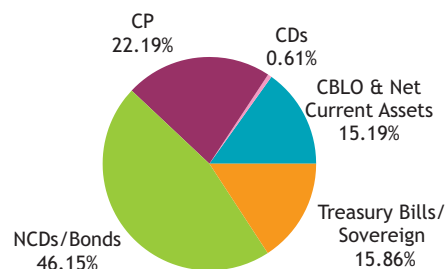
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Bajaj Finance Ltd	LAA+(ICRA)	9.39
HDFC Ltd	AAA(CRISIL)	9.37
Rural Electrification Corporation Ltd	AAA(CRISIL)	6.28
Sundaram Finance Ltd	LAA+(ICRA)	6.26
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	3.15
HDFC Ltd	LAAA(ICRA)	3.13
Mahindra & Mahindra Financial Services Ltd	AA+(CRISIL)	3.13
LIC Housing Finance Ltd	LAAA(ICRA)	3.13
Power Finance Corporation Ltd	LAAA(ICRA)	1.88
Export Import Bank Of India	AAA(CRISIL)	0.44
<b>Money Market Instruments</b>		
India Infoline Investment Services Ltd	A1+(ICRA)	6.68
Tata Motors Finance Ltd	A1+(ICRA)	6.55
Blue Star Ltd	PR1+(CARE)	5.89
Manappuram Finance Ltd	P1+(CRISIL)	3.07
Vijaya Bank	PR1+(CARE)	0.61
<b>Government Securities</b>		
8.23% GOI 21-DEC-20	Sovereign	7.86
9.15% GOI 14-NOV-24	Sovereign	5.13
8.30% GOI 02-JUL-40	Sovereign	2.87
CBLO		10.98
Other Current Assets		4.20
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO DYNAMIC BOND FUND

(as on November 30, 2011)

Rated  
ICRA  
AAAmfs

Rated  
★★★  
by Value Research

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

**Avg AUM #:** ₹ 15.16 crores

### NAV:

Retail - Growth Option:	₹ 11.3578
Retail - Dividend Option:	₹ 10.7542
Institutional - Growth Option:	₹ 10.0000
Institutional - Dividend Option:	₹ 10.0000

**DATE OF ALLOTMENT:** May 29, 2009

### ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%  
Money Market Instruments : 30% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

*Retail Plan* - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

*Institutional Plan* - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**Entry Load:** Nil

### Exit Load:

Lumpsum : Retail Plan and Institutional Plan - 1% If redeemed / switched out within 9 months from the date of allotment, Nil - if redeemed / switched out after 9 months from the date of allotment.

**Benchmark:** CRISIL Composite Bond Fund Index

**Fund Manager:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**Total Experience:** 1) 7 Years  
2) 13 Years

**In Managing this Fund:** 1) 9 Months  
2) 8 Months

## QUANTITATIVE INFORMATION\*

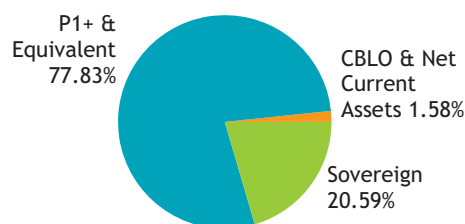
Yield to Maturity	9.64%
Modified Duration	1.43 Years
Average Maturity	2.20 Years

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Vijaya Bank	PR1+(CARE)	21.52
ICICI Bank Ltd	A1+(ICRA)	21.48
Axis Bank Ltd	P1+(CRISIL)	21.38
IDBI Bank Ltd	P1+(CRISIL)	13.45
<b>Government Securities</b>		
8.23% GOI 21-DEC-20	Sovereign	20.59
CBLO		0.86
Other Current Assets		0.72
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

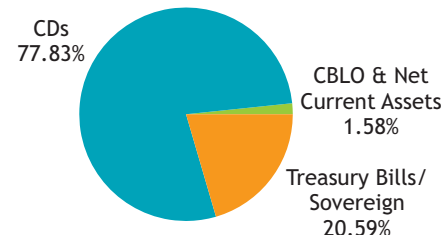
(% to net assets)



## MATURITY PROFILE

	% Allocation
Net Current Assets	0.72%
0 to 3 Months	0.86%
3 to 6 Months	77.83%
Greater than 2 years	20.59%

## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO SHORT TERM FUND

(as on November 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

**Avg AUM #:** ₹ 144.18 crores

**NAV:**

**Retail -**

Growth Option: ₹ 11.9148

Dividend - Weekly: ₹ 10.1200

Dividend - Option: ₹ 10.1319

**Institutional -**

Growth Option: ₹ 12.0739

Dividend - Option: ₹ 10.1327

Dividend - Weekly: ₹ 10.0415

**DATE OF ALLOTMENT:** March 31, 2009

**ASSET ALLOCATION:**

Money Market Instruments : 60% - 100%.  
Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

**MINIMUM INVESTMENT:**

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in

multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** *Retail Plan* - Growth

Option, Dividend Option : Weekly Dividend -

Reinvestment, Monthly Dividend - Reinvestment / Payout.

*Institutional Plan* - Growth Option, Dividend Option : Weekly Dividend -

Reinvestment, Monthly Dividend - Reinvestment / Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD :** Retail Plan & Institutional Plan - 0.50% - If redeemed/switched out within 6 months from the date of allotment.

Nil - if redeemed/switched out after 6 months from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal

2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 14 Years

**In Managing this Fund:** 1) 8 Months

2) 1 Year

## QUANTITATIVE INFORMATION\*

Yield to Maturity 9.66%

Modified Duration 0.43 Years

Average Maturity 0.49 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	2.19%
0 to 3 Months	49.18%
3 to 6 Months	16.75%
6 to 12 Months	12.67%
1 -2 years	14.75%
Greater than 2 years	4.47%

## INTEREST RATE SWAP

Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	1,258.92
Short Position :-	1,258.29

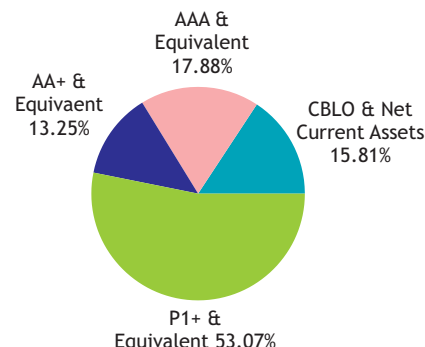
## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
HDFC Ltd	AAA(CRISIL)	11.90
Tata Capital Ltd	LAA+(ICRA)	5.86
Sundaram Finance Ltd	LAA+(ICRA)	4.42
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	3.00
Power Finance Corporation Ltd	AAA(CRISIL)	2.98
Mahindra & Mahindra Financial Services Ltd	AA+(CRISIL)	2.97
<b>Money Market Instruments</b>		
Securities Trading Corporation of India Ltd	A1+(ICRA)	8.86
Sesa Goa Ltd	P1+(CRISIL)	8.67
India Infoline Investment Services Ltd	A1+(ICRA)	8.08
Tata Motors Finance Ltd	A1+(ICRA)	6.79
South Indian Bank		5.95
Central Bank of India	PR1+(CARE)	5.92
Blue Star Ltd	PR1+(CARE)	5.60
Manappuram Finance Ltd	P1+(CRISIL)	2.92
South Indian Bank	PR1+(CARE)	0.28
CBLO		13.61
Other Current Assets		2.19
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

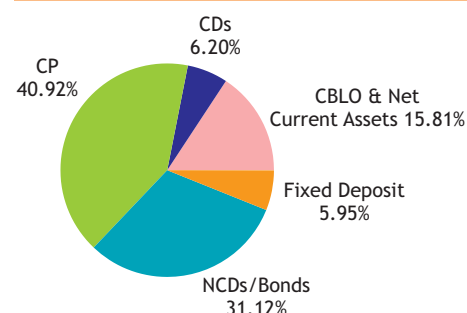
Rated  
ICRA  
A1+mfs

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO LIQUID

(as on November 30, 2011)

Rated  
ICRA  
A1+mfs

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Cash Management Scheme

**SCHEME OBJECTIVE:** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

**Avg AUM # :** ₹ 1831.17 crores

**NAV: Retail - Growth Option:** ₹ 1,866.4599  
**Dividend-Option:** ₹ 1,007.0000  
**Dividend-Weekly:** ₹ 1,005.5000  
**Dividend-Monthly:** ₹ 1,005.5000  
**Dividend-Fortnightly:** ₹ 1,007.0458

### Institutional -

**Growth Option:** ₹ 1,880.1906  
**Dividend:** ₹ 1,005.5000

### Super Institutional -

**Growth Option:** ₹ 1,263.7427  
**Dividend - Daily:** ₹ 1,005.5000  
**Dividend - Weekly:** ₹ 1,000.0000

## DATE OF ALLOTMENT:

**Retail Plan :** January 15, 2002

**Institutional Plan :** May 31, 2004

**Super Institutional Plan :** July 15, 2008

## ASSET ALLOCATION:

Money Market Instruments/call money:65%-100%  
Debt (including securitized debt) : 0% - 35%.

## MINIMUM INVESTMENT:

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi.-Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

**CUT-OFF TIME:** 2.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 13 Years

**In Managing this Fund:** 1) 8 Months

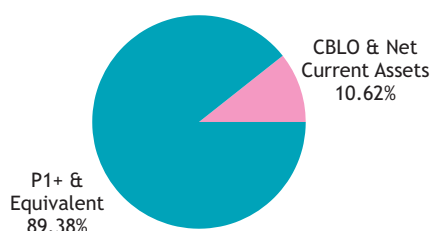
2) 9 Months

## PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

## RATING PROFILE

(% to net assets)



## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
Central Bank of India	PR1+(CARE)	7.12
Vijaya Bank	PR1+(CARE)	6.38
Allahabad Bank	A1+(ICRA)	4.77
Edelweiss Financial Services Ltd	P1+(CRISIL)	4.42
Punjab National Bank	PR1+(CARE)	4.06
Indian Oil Corporation Ltd	P1+(CRISIL)	3.69
Karur Vysya Bank Ltd	P1+(CRISIL)	3.49
Axis Bank Ltd	P1+(CRISIL)	3.25
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	3.20
IndusInd Bank Ltd		2.41
South Indian Bank		2.41
Yes Bank Ltd		2.41
ING Vysya Bank Ltd	P1+(CRISIL)	2.41
Infrastructure Development Finance Company Ltd	A1+(ICRA)	2.41
IndusInd Bank Ltd	P1+(CRISIL)	2.40
ECL Finance Ltd	P1+(CRISIL)	2.39
Sesa Goa Ltd	P1+(CRISIL)	2.37
Jindal Steel & Power Ltd	A1+(ICRA)	1.92
Coromandel International Ltd	P1+(CRISIL)	1.61
L & T Finance Ltd	PR1+(CARE)	1.61
Bank of India	P1+(CRISIL)	1.60
Bank of Maharashtra	P1+(CRISIL)	1.60
UCO Bank	P1+(CRISIL)	1.60
Kotak Mahindra Prime Ltd	P1+(CRISIL)	1.60
Aditya Birla Finance Ltd	A1+(ICRA)	1.60
Steel Authority of India Ltd	F1+(FITCH)	1.60
Magma Fincorp Ltd	PR1+(CARE)	1.60
Corporation Bank	P1+(CRISIL)	1.59
India Infoline Investment Services Ltd	A1+(ICRA)	1.50
Berger Paints India Ltd	P1+(CRISIL)	0.96
Alembic Pharmaceuticals Ltd	P1+(CRISIL)	0.95
Allahabad Bank		0.80
Indian Bank	F1+(FITCH)	0.80
IDBI Bank Ltd	A1+(ICRA)	0.80
Federal Bank Ltd	P1+(CRISIL)	0.80
Union Bank of India	P1+(CRISIL)	0.80
Shree Renuka Sugars Ltd	A1+(ICRA)	0.80
Orient Paper & Industries Ltd	A1+(ICRA)	0.80
State Bank Of Mysore	A1+(ICRA)	0.79
Muthoot Finance Ltd	P1+(CRISIL)	0.79
Manappuram Finance Ltd	P1+(CRISIL)	0.63
IL&FS Financial Services Ltd	PR1+(CARE)	0.49
State Bank of Bikaner & Jaipur	P1+(CRISIL)	0.16
CBLO		5.60
REPO		2.51
Other Current Assets		2.50
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

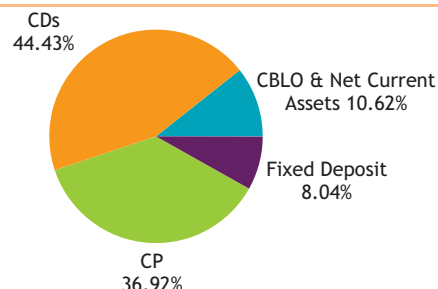
## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.31%
Modified Duration	0.07 Years
Average Maturity	0.07 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	2.50%
0 to 3 Months	97.50%

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) # Quarterly Average AUM as on Quarter Ending 30-September-2011  
Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO TREASURY ADVANTAGE FUND

(as on November 30, 2011)

Rated  
ICRA  
AAAmfs

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

**Avg AUM \*** : ₹ 1275.78 crores

**NAV: Retail -**

Growth Option: ₹ 1,695.1120

Dividend Option: ₹ 1,166.6240

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,240.7100

Dividend - Monthly: ₹ 1,240.7100

Dividend - Fortnightly: ₹ 1,242.6597

**Institutional -**

Growth Option: ₹ 1,706.1158

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,240.7100

**Super Institutional -**

Growth Option: ₹ 1,576.3565

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,240.7100

**DATE OF ALLOTMENT:**

**Retail Plan :** September 16, 2003

**Institutional Plan :** August 21, 2007

**Super Institutional Plan :** July 14, 2008

**ASSET ALLOCATION:**

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100%.

Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%.

**MINIMUM INVESTMENT:**

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Investment Plan (SIP):** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment.

Weekly & Monthly Dividend - Payout & Reinvestment.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 13 Years

**In Managing this Fund:** 1) 9 Months

2) 8 Months

## PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.56%
Modified Duration	0.13 Years
Average Maturity	0.14 Years

## MATURITY PROFILE

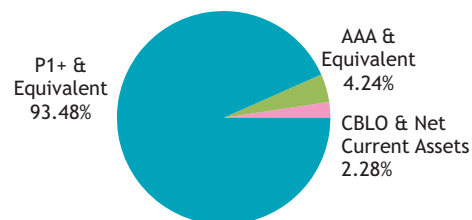
	% Allocation
Net Current Assets	0.32%
0 to 3 Months	83.95%
3 to 6 Months	14.63%
6 to 12 Months	0.55%
1 -2 years	0.54%

## PORTFOLIO

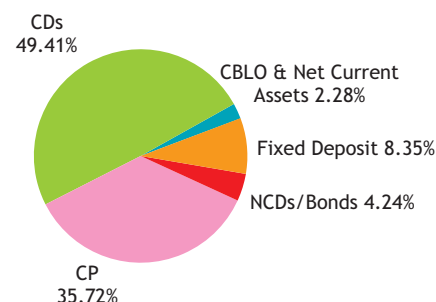
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
HDFC Ltd	AAA(CRISIL)	3.14
Indian Oil Corporation Ltd	AAA(ICRA)	0.55
Reliance Capital Ltd	AAA(CARE)	0.54
<b>Money Market Instruments</b>		
IndusInd Bank Ltd	P1+(CRISIL)	10.86
Indian Oil Corporation Ltd	P1+(CRISIL)	8.32
Bank of Maharashtra	P1+(CRISIL)	8.31
Punjab & Sind Bank	A1+(ICRA)	5.54
State Bank Of Travancore	P1+(CRISIL)	5.48
HDFC Ltd	A1+(ICRA)	5.46
India Infoline Investment Services Ltd	A1+(ICRA)	3.79
Allahabad Bank		2.78
South Indian Bank		2.78
Yes Bank Ltd		2.78
Punjab National Bank	PR1+(CARE)	2.77
Sesa Goa Ltd	P1+(CRISIL)	2.77
Jindal Steel & Power Ltd	A1+(ICRA)	2.77
Shree Renuka Sugars Ltd	A1+(ICRA)	2.77
State Bank Of Hyderabad	A1+(ICRA)	2.76
Axis Bank Ltd	P1+(CRISIL)	2.76
Orient Paper & Industries Ltd	A1+(ICRA)	2.76
Vijaya Bank	PR1+(CARE)	2.75
ING Vysya Bank Ltd	P1+(CRISIL)	2.75
Corporation Bank	P1+(CRISIL)	2.73
State Bank of Bikaner & Jaipur	P1+(CRISIL)	2.72
Edelweiss Financial Services Ltd	P1+(CRISIL)	2.72
Manappuram Finance Ltd	P1+(CRISIL)	2.18
Muthoot Finance Ltd	P1+(CRISIL)	2.18
CBLO		1.96
Other Current Assets		0.32
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO FLOATING RATE

(as on November 30, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Debt Scheme

### SCHEME OBJECTIVE :

The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

**Avg AUM #:** ₹ 180.52 crores

### NAV :

Growth Option:	₹ 16.1797
Dividend Option:	₹ 14.4894
Dividend - Daily :	₹ 10.2600
Dividend - Weekly:	₹ 10.2600
Dividend - Monthly :	₹ 10.2600

**DATE OF ALLOTMENT :** March 4, 2005

### ASSET ALLOCATION :

Indian Money Market Instruments : 70% - 100%

Indian Debt Securities (including Securitised Debt): 0-30%

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

### PLANS / OPTIONS:

- Growth Option
- Dividend Option (Payout / Reinvestment)
  - Daily Dividend Reinvestment
  - Weekly Dividend Payout / Reinvestment
  - Fortnightly Dividend Reinvestment
  - Monthly Dividend Payout / Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum/ SIP / STP:**

0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 14 Years

**In Managing this Fund:** 1) 8 Months  
2) 1 Year

## PRODUCT POSITIONING

"In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund."

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.68%
Modified Duration	0.13 Years
Average Maturity	0.14 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	0.92%
0 to 3 Months	86.64%
3 to 6 Months	9.28%
6 to 12 Months	3.16%

## PORTFOLIO

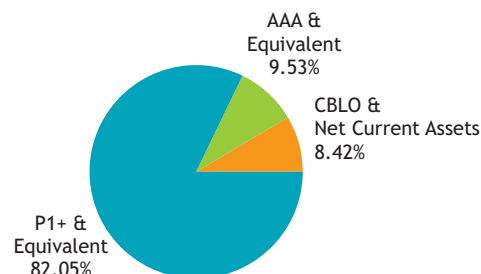
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
HDFC Ltd	AAA(CRISIL)	9.53
<b>Money Market Instruments</b>		
Edelweiss Financial Services Ltd	A1+(CRISIL)	16.53
Axis Bank Ltd	P1+(CRISIL)	11.87
Karur Vysya Bank Ltd	P1+(CRISIL)	11.65
Punjab National Bank	PR1+(CARE)	11.63
South Indian Bank		8.58
India Infoline Investment Services Ltd	A1+(ICRA)	6.95
Kotak Mahindra Prime Ltd	P1+(CRISIL)	4.65
South Indian Bank	PR1+(CARE)	3.16
State Bank of Bikaner & Jaipur	P1+(CRISIL)	2.37
Muthoot Finance Ltd	P1+(CRISIL)	2.34
Bank of India	P1+(CRISIL)	2.32
CBLO		7.50
Other Current Assets		0.92
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

**Rated**  
**ICRA**  
**A1+mfs**

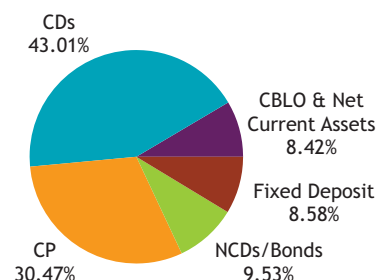
**Morningstar**  
**Rating**  
**3 Year**  
★★★★★  
TM

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
# Quarterly Average AUM as on Quarter Ending 30-September-2011  
Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO GILT ADVANTAGE FUND

(as on November 30, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Gilt Scheme

### SCHEME OBJECTIVE :

To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Avg AUM\*** : ₹ 197.13 crores

**NAV :** Growth Option : ₹ 10.6410  
Dividend Option: ₹ 10.5562

**DATE OF ALLOTMENT :** March 1, 2011

### ASSET ALLOCATION :

Govt. Securities/Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹5,000 in multiples of ₹1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹2000 and in multiples of ₹1 thereafter.

### PLANS / OPTIONS :

Growth Option, Dividend Option  
- Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK :** I-Sec-Si-Bex

**FUND MANAGER :** Ms. Suman Prasad

**TOTAL EXPERIENCE :** 13 Years

**In Managing this Fund:** 9 Months

## PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.54%
Modified Duration	0.05 Years
Average Maturity	0.05 Years

## MATURITY PROFILE

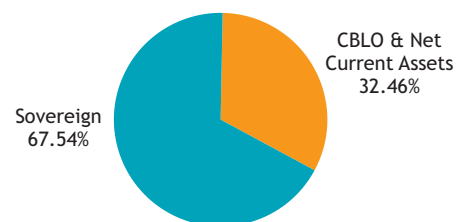
	% Allocation
Net Current Assets	-1.36%
0 to 3 Months	101.36%

## PORTFOLIO

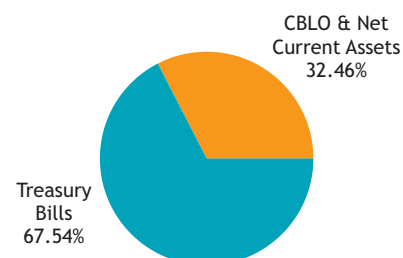
Name of the Instruments	% to NAV
CBLO	33.82
TREASURY BILLS	67.54
Other Current Assets	-1.36
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO YIELD ADVANTAGE FUND

(as on November 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE :** To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

**AUM<sup>#</sup> :** ₹ 13.69 crores

**NAV :** Growth Option: ₹ 10.4143  
Dividend - Monthly: ₹ 10.4145  
Dividend - Quarterly: ₹ 10.4142

**DATE OF ALLOTMENT :** 25 April, 2011

### ASSET ALLOCATION :

Indian Debt and Money Market Instruments: 90% - 100%

Equity and Equity related Instruments: 0% - 10%

### MINIMUM INVESTMENT :

Lumpsum: ₹ 5,000 and in multiples of Re.1 thereafter

SIP : For Monthly Frequency - ₹ 1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹1 thereafter.

### PLANS/OPTIONS:

Growth Option, Monthly Dividend

Option - Payout and Reinvestment, Quarterly Dividend

Option - Payout and Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER :** Mr. Ritesh Jain

**TOTAL EXPERIENCE :** 12 Years

**In Managing this Fund :** 7 Months

## PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	10.04%
Modified Duration	0.50 Years
Average Maturity	0.59 Years

## MATURITY PROFILE

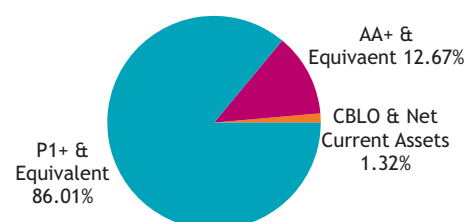
	% Allocation
Net Current Assets	0.27%
0 to 3 Months	23.69%
3 to 6 Months	36.93%
6 to 12 Months	18.06%
Greater than 2 years	11.46%

## PORTFOLIO

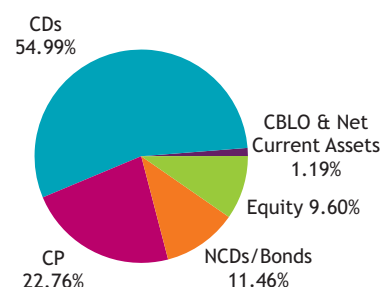
Name of the Instruments	Rating	% to NAV
<b>Listed</b>		
ACC Ltd		0.87
Cairn India Ltd		0.83
Bharat Electronics Ltd		0.80
Nestle India Ltd		0.80
PI Industries Ltd		0.71
Oil India Ltd		0.67
Reliance Industries Ltd		0.59
Divi's Laboratories Ltd		0.57
Eicher Motors Ltd		0.53
Bajaj Auto Ltd		0.51
State Bank Of India		0.50
Tata Coffee Ltd		0.50
Tata Consultancy Services Ltd		0.50
Britannia Industries Ltd		0.49
Hindustan Zinc Ltd		0.39
Hindustan Unilever Ltd		0.33
<b>Debt Instruments</b>		
Sundaram Finance Ltd	LAA+(ICRA)	11.46
<b>Money Market Instruments</b>		
India Infoline Investment Services Ltd	A1+(ICRA)	22.76
Axis Bank Ltd	P1+(CRISIL)	22.10
South Indian Bank	PR1+(CARE)	18.06
Vijaya Bank	PR1+(CARE)	14.83
CBLO		0.93
Other Current Assets		0.27
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.



# PERFORMANCE AT A GLANCE (as on September 30, 2011)

## Equity Schemes

### CANARA ROBECO EQUITY DIVERSIFIED

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 200 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 200 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	51.51	22.60	17.54	18.24	51510	36695	38491
30 Sept'10 to 30 Sept'11	58.53	-11.99	-19.85	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	44.72	30.88	20.79	17.18			
30 Sept'08 over 30 Sept'09	30.61	46.10	34.66	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003

### CANARA ROBECO INFRASTRUCTURE

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	21.01	13.58	10.78	10.98	21010	18163	18360
30 Sept'10 to 30 Sept'11	24.42	-13.96	-18.95	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	20.08	21.61	19.00	17.18			
30 Sept'08 over 30 Sept'09	13.79	45.61	33.46	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 2, 2005

### CANARA ROBECO EQUITY TAX SAVER

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	17.12	14.20	12.18	11.27	116755	83917	72149
30 Sept'10 to 30 Sept'11	22.91	-12.69	-18.95	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	20.79	33.88	19.00	17.18			
30 Sept'08 over 30 Sept'09	12.87	28.10	33.46	33.17			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 1993

### CANARA ROBECO EMERGING EQUITIES

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CNX Mid Cap <sup>#</sup>	Sensex <sup>##</sup>	Scheme	CNX Mid Cap <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	21.27	12.19	13.42	14.28	21270	22842	24007
30 Sept'10 to 30 Sept'11	24.02	-11.45	-22.59	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	16.86	42.47	36.51	17.18			
30 Sept'08 over 30 Sept'09	12.07	39.69	37.27	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005.

### CANARA ROBECO NIFTY INDEX

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>	Scheme	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	26.24	14.82	15.39	16.18	26242	27158	28482
30 Sept'10 to 30 Sept'11	31.81	-17.50	-18.02	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	26.93	18.12	18.61	17.18			
30 Sept'08 over 30 Sept'09	20.78	29.60	29.65	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: October 8, 2004.

### CANARA ROBECO F.O.R.C.E FUND

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				
	<sup>§</sup> NAV Per Unit (₹)	Retail Plan	Instt. Plan	S&P CNX NIFTY <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	12.44	11.27	11.41	1.36	0.72
30 Sept'10 to 30 Sept'11	12.47	-14.62	-14.53	-18.02	-18.01
30 Sept' 09 to 30 Sept'10	14.59	42.42	42.62	18.61	17.18

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 14, 2009

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>##</sup> • <sup>§</sup> NAV per unit for since inception is as of Sept 30, 2011 and for others is as of beginning of the period.

### CANARA ROBECO LARGE CAP+ FUND

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	9.81	-1.71	-11.37	-9.57
30 Sept'10 to 30 Sept'11	10.56	-7.10	-18.95	-18.01

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: August 21, 2010

# PERFORMANCE AT A GLANCE (as on September 30, 2011)

## Balance Schemes

### CANARA ROBECO BALANCE

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil Balance Fund Index <sup>#</sup>	Sensex <sup>**</sup>	Scheme	Crisil Balance Fund Index <sup>#</sup>	Sensex <sup>**</sup>
Since Inception (CAGR)	59.04	9.98	NA	10.31	59040	NA	62457
30 Sept'10 to 30 Sept'11	63.72	-7.34	-10.05	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	51.28	24.26	14.21	17.18			
30 Sept'08 over 30 Sept'09	37.18	37.92	25.75	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: February 1, 1993. \* Benchmark Index not available at the time of launch.

## Income / Debt Schemes

### CANARA ROBECO MONTHLY INCOME PLAN

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	30.12	10.45	-	-	102904	-	NA
30 Sept'10 to 30 Sept'11	29.06	3.64	1.90	3.20	Not applicable		
30 Sept' 09 to 30 Sept'10	26.54	9.50	7.54	3.95			
30 Sept'08 over 30 Sept'09	21.53	23.27	14.28	13.06			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 4, 1988. \* Benchmark Index not available at the time of launch.

### CANARA ROBECO GILT PGS

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	26.62	8.68	-	-	26623	NA	NA
30 Sept'10 to 30 Sept'11	25.39	4.86	6.84	3.20	Not applicable		
30 Sept' 09 to 30 Sept'10	24.89	1.99	5.92	3.95			
30 Sept'08 over 30 Sept'09	22.12	12.52	17.98	13.06			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 29, 1999.\* Benchmark Index not available at the time of launch.

### CANARA ROBECO INCOME FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	21.37	8.77	5.59	5.70	21371	16346	16506
30 Sept'10 to 30 Sept'11	20.08	6.41	5.58	3.20	Not applicable		
30 Sept' 09 to 30 Sept'10	19.14	4.92	5.46	3.95			
30 Sept'08 over 30 Sept'09	16.03	19.43	10.02	13.06			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 19, 2002

### CANARA ROBECO INDIGO FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Canara Robeco Blended Gold Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	11.6452	13.21	15.34	3.29
30 Sept'10 to 30 Sept'11	10.1586	14.63	16.33	3.20

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: July 9, 2010

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>\*\*</sup> • <sup>§</sup> NAV per unit for since inception is as of Sept 30, 2011 and for others is as of beginning of the period.

# PERFORMANCE AT A GLANCE

(as on September 30, 2011)

## CANARA ROBECO LIQUID

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	1,841.7284	6.49	6.62	7.06	6.38	5.08	18417	18534	12449	15894	11724
30 Sept'10 to 30 Sept'11	17.1171	7.60	8.01	8.40	7.77	5.38	Not applicable				
30 Sept' 09 to 30 Sept'10	16.4119	4.30	4.37	4.75	4.05	2.42					
30 Sept'08 over 30 Sept'09	15.4147	6.47	6.49	6.95	6.82	7.32					
Last 7 Days	-	0.15	0.17	0.17	0.15	0.07					
Last 14 Days	-	0.30	0.33	0.34	0.31	0.17	Not applicable				
Last 30 Days	-	0.67	0.72	0.75	0.68	0.47					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : January 15, 2002 ● Institutional Plan : May 31, 2004 ● Super Institutional Plan : July 15, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

## CANARA ROBECO TREASURY ADVANTAGE FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	1,671.9686	6.60	7.23	7.20	6.38	5.08	16720	16813	15526	12200	11726
30 Sept'10 to 30 Sept'11	15.4731	8.06	8.41	8.75	7.77	5.38	Not applicable				
30 Sept' 09 to 30 Sept'10	14.7973	4.57	4.70	5.10	4.05	2.42					
30 Sept'08 over 30 Sept'09	13.8752	6.65	6.71	7.18	6.82	7.32					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : September 16, 2003 ● Institutional Plan : August 21, 2007 ● Super Institutional Plan : July 14, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

## CANARA ROBECO FLOATING RATE

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	15.9347	7.34	6.34	5.06	15935	14988	13834
30 Sept'10 to 30 Sept'11	14.6073	9.09	7.77	5.38	Not applicable		
30 Sept' 09 to 30 Sept'10	13.9315	4.85	4.05	2.42			
30 Sept'08 over 30 Sept'09	12.9711	7.40	6.82	7.32			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 4, 2005

## CANARA ROBECO SHORT TERM FUND

Fund Manager:  
Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.7593	6.69	7.22	5.54	3.31
30 Sept'10 to 30 Sept'11	10.8601	8.28	8.82	7.77	3.20
30 Sept' 09 to 30 Sept'10	10.3842	4.58	5.11	4.05	3.95

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 2009

## CANARA ROBECO DYNAMIC BOND FUND

Fund Manager:  
Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)			
	NAV Per Unit (₹)	Retail Plan	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.2112	5.01	4.96	2.07
30 Sept'10 to 30 Sept'11	10.4636	7.14	5.58	3.20
30 Sept' 09 to 30 Sept'10	10.1413	3.18	5.46	3.95

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: May 29, 2009

Scheme Benchmark<sup>#</sup> ● Additional Benchmark<sup>##</sup> ● NAV per unit for since inception is as of Sept 30, 2011 and for others is as of beginning of the period.

● NA Not Available

# Dividend Distribution

(as on November 30, 2011)

## Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

## Canara Robeco Equity Diversified

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28
14.10.2011	1.00	23.03

## Canara Robeco Emerging Equities

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

## Canara Robeco Equity Tax Saver

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32

## Canara Robeco Nifty Index

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

## Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58
14.10.2011	1.50	50.40

## Canara Robeco Monthly Income Plan (Monthly Dividend Option)

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
25.06.2010	0.10	14.39
30.07.2010	0.10	14.40
27.08.2010	0.10	14.41
24.09.2010	0.10	14.55
29.10.2010	0.10	14.51
26.11.2010	0.10	14.30
31.12.2010	0.10	14.38
28.01.2011	0.10	14.17
25.02.2011	0.10	14.03
25.03.2011	0.10	14.08
29.04.2011	0.10	14.19
27.05.2011	0.10	14.06
24.06.2011	0.10	14.02
29.07.2011	0.10	14.05
27.08.2011	0.10	14.41
30.09.2011	0.10	13.88
28.10.2011	0.10	13.959
25.11.2011	0.10	13.71
Quarterly		
28.06.2010	0.50	14.77
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50
25.03.2011	0.30	14.19
27.05.2011	0.30	14.15
30.09.2011	0.30	14.0653

## Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523
19.03.2010	0.50	14.2601
28.06.2010	0.50	14.1521
28.09.2010	0.50	13.7449
25.03.2011	0.30	13.3537
27.05.2011	0.30	13.1867
30.09.2011	0.30	13.2114

## Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
10.12.2010	0.15	10.3730
25.03.2011	0.10	10.3718
27.05.2011	0.10	10.5278
Quarterly		
30.09.2011	0.10	11.4246

## Canara Robeco Gilt Advantage

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
20.05.2011	0.07	10.1362

## Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

## Canara Robeco Floating Rate

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

## Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585
30.09.2011	0.20	10.7909

## Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.09.2010	1.0	14.0600
Institutional		
13.09.2010	1.0	14.0800

\* On face value of ₹ 10. ● For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit [www.canararobeco.com](http://www.canararobeco.com) ● Past performance may or may not be sustained in the future.

# Disclaimers / Ratings / Risk Factors

(as on November 30, 2011)

**Credit Risk Rating ICRA A1+mfs** : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issued under the Scheme. The rating indicated is as on 27 June 2011. **Credit Risk Rating ICRA AAA mfs** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest -credit -quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. **Credit Rating ICRA A1+Debt mfs** : indicates that the debt portion has the lowest credit risk in the short term and provides highest protection against credit losses. The rating does not address the risks in the non debt portion of the portfolio maintained by the scheme. The rating should not be construed as an indication of the prospective performance or the volatility in the returns of the scheme.

**Disclaimer** : CRISIL has taken due care and caution in computation of the Index, based on the data obtained from sources which it considers reliable and is as per the valuation method prescribed by SEBI for the purpose of computation of the Index. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the said data / Index and is not responsible for any errors or for the results obtained from the use of the said data / Index . CRISIL especially states that it has no financial liability whatsoever to the users of the Index.

**Disclaimer** : Canara Robeco Income has been ranked as a 7- Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 3 year performance till December 31, 2010. 7 - Star Gold Award indicates the best performing fund amongst the 5-Star Funds, provided the scheme size is a minimum Rs 100 crore or greater than the category average asset size, whichever is lower. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and portfolio turnover. The ranking methodology did not take into account loads imposed by the Fund. There were 26 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of Canara Robeco Mutual Fund. Ranking Source & Publisher: ICRA Online Limited.

**Value Research Fund Ratings** : Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned alongside the categories name. Equity: Large Cap (47), Equity: Large & Mid Cap (54), Equity: Multi Cap (39), Equity: Mid & Small Cap (52) Equity: Tax Planning (28), Equity: Infrastructure (19), Equity: Banking (10), Hybrid: Equity-oriented (24), Hybrid: Debt-oriented Aggressive (14), Hybrid: Debt-oriented Conservative (41), Hybrid: Arbitrage (15) Debt: Income (62), Debt: Gilt Medium & Long Term (32), Debt: Short Term (20), Debt: Ultra Short Term (140), Debt: Liquid (100). These Fund Ratings are as on November 30, 2011.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

**Morningstar Disclaimer** : The Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar ratings are calculated every month for the 3 year, 5 year and 10 year period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the bottom 10% get one star. Loads are not considered for the rating purpose. The rating is based on NAV provided by respective funds. The current fund rating is for the 3 year period as of November 30, 2011. Name of the Fund has been rated (1 to 5) Star by Morningstar in the Morningstar India Category Name. No. of Fund Classes which completed 3 years of performance were considered for rating. . The number of schemes in each category is mentioned alongside the categories name. Large Cap category (314), ELSS (Tax Savings) category (54), Floating Rate Ultra Short Bond category (107), Ultra Short Bond category (390), Liquid category (283), Intermediate Government category (70), Intermediate Bond (130) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of November 30, 2011. In the Moderate Allocation category (74) & Conservative Allocation category (134) fund classes were considered, the fund rating is for over all & 5 year period as of November 30, 2011. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

**Disclaimer** : NDTV Profit Mutual Fund Awards 2010 Canara Robeco Equity Tax Saver has won the NDTV Profit Mutual Fund Award 2010 in the Category Equity: Tax Planning. The basis of the award was superior risk-adjusted performance over the past 3-years and the past 1-year as on August 30, 2010. Funds with at least 3-year performance history and more than Rs 50 crore of average AUM in the past 6 months were considered. Funds belonging to the fund houses penalised by SEBI for any irregularity were excluded. Based on this criterion, 19 Tax Planning Equity Funds were eligible for the award.

**Disclaimer** : The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

Platinum ET ratings does not follow any specified ranking methodology for the scheme rating.

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**Note**: The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 30.11.2011. The disclosures of average maturity period relates to the debt component of the portfolio as on 30.11.2011.

**Unclaimed Dividends** : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details** : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. Sponsors : Canara Bank, Head Office, 112 J. C. Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. Investment Manager : Canara Robeco Asset Management Co. Ltd. (CRAMC)

**Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the Capital markets and Money markets. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.