

## MONTHLY CONNECT

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NDTV Profit Mutual Fund Awards 2010  
Fund Name - Canara Robeco Equity Diversified  
Category - Equity: Large & Mid-Cap

**PLATINUM**

Rating by ET Investors' Guide\*

\*Rated Platinum by ET Investors' Guide, in their Mutual Fund Tracker for the quarter ended June'11

Past performance may or may not be sustained in the future.

**Canara Robeco Equity Diversified**  
(Open Ended Equity Scheme)

**CANARA ROBECO**  
Mutual Fund



**Ritesh Jain**  
Head - Investment

### Macro update

The month of September witnessed RBI raising policy rates amid intact inflationary pressure, release of weak IIP numbers, weak balance of payment situation, and a considerable weakness in currency.

**RBI Policy:** RBI in its Mid-Quarter Monetary Policy review in September increased both Reverse Repo rate and Repo rate by 25 bps each reiterating its anti inflationary stance. While the central bank duly acknowledged visible moderation in domestic growth and worsening global environment, it focused on inflation which is continuously remaining at elevated levels.

RBI narrated that it is imperative to continue with current anti-inflationary policy stance, in order to contain the grip on persistent demand side pressures to inflation which are still in play. On growth front, RBI revealed its concerns on weakening growth momentum in advanced economies, while on domestic side it cautioned of a downside risk to the 8% GDP growth projection for 2011-12, primarily due to the slowing down of domestic demand.

**Growth:** A weak industrial production growth for July-11 at 3.3% YoY and -2.2% month-on-month (MoM) was largely due to a sharp reversal in capital goods sub-index from 38% MoM growth in June-11 to a negative 15% MoM in July-11. This was the lowest annual reading in last 21 months. Barring capital goods index, IIP actually recoded a MoM acceleration of 5.7% in July-11 from 3.8% in June-11. There was a healthy acceleration in electricity (5.4% MoM) and consumer durable (7.9% MoM) sub-indexes, the trends in consumer non-durables (-2.3% MoM) and intermediate goods (1.4% MoM) remained weak.

We foresee consumption growth to remain strong in the economy along with a good monsoon season resulting into a prudent growth in agriculture sector, the FY 2011-12 GDP growth is likely to be at a reasonable level of 7 - 7.5%.

**Inflation:** WPI inflation at 9.78% YoY in August was considerably higher than 9.22% recorded in July. All the sub-indexed expanded sequentially, led by fuel articles (0.85% increase month over month), followed by primary articles (0.85% increase month over month) and manufacturing articles (0.44% increase month over month). The provisional annual rate of increase in manufacturing goods inflation at 7.79% YoY for the month was highest in last 35 months.

We anticipate core inflation to remain at elevated levels in coming months, supported by prevailing high commodity and oil prices. In addition to the indirect impact of regulated fuel price hike in the month of July, the recent freight rate hike by transport operators, power tariff increase by state bodies, cement and steel price increases, etc., would ensure core inflation at a level which is above the RBI's comfort. Also the prevailing food inflation certainly comprises of demand side components, in addition to the supply side bottlenecks.

**Balance of Payment:** India's current account deficit (CAD) for the first quarter FY12 (Apr-Jun11) widened to USD 14.2 billion (around 3.3% of GDP), as compared to USD 5.4 billion in last quarter. This is the second-highest quarterly deficit ever recorded by India. The deterioration in the current account was primarily on account of a rise in imports and some softening in the invisible component. The capital account, however, showed some improvement due to a pickup in FDI and ECB related flows. Going forward, we expect CAD and trade deficit to widen further as exports growth is expected to face significant headwinds given the weak global macroeconomic outlook. Also crude oil price is likely to keep pressure on the import bill.

**Currency:** INR has depreciated sharply by around 10% in last 4-5 weeks against USD, and is one of the worst performers among its Asian peers. With current account deficit likely to remain high and USD to retain safe haven status amid weak global environment, we expect INR to remain weak in near future and shift to a new trajectory from 44-48 to 48-52.

The proportion of short-term debt to aggregate external debt has increased to 21.6% (USD 68.5 billion) as of June-11, thus a probable requirement of rolling over these short-term loan domestically may squeeze the already deficient domestic liquidity condition. We expect that RBI will increase its foreign exchange reserves if INR appreciates below 48, in order to support domestic liquidity conditions. Further, there is a need to increase foreign currency reserves as India's import cover has dropped to 7 months in Apr-Jun11 quarter from 9.6 months in last quarter, and is way below 11.2 months during the start of the last crisis in September 2008.

**Banking system Sector-wise credit:** The gross banking credit grew by 2.7% between April to August 2011 (Year to Date, YTD). Credit to industries grew 5.8% YTD, largely supported by healthy credit flow to Mining sector (19% increase YTD), Roads sector (11.1% YTD), Power sector (10.8% YTD), Basic Metals (10.2% YTD), and Gems & Jewellery, whereas there was a credit de-growth witnessed in Fertiliser sector (-23% YTD), telecommunication sector (-10% YTD) and construction sector (-3% YTD).

Credit flow to services segments in aggregate remained unchanged year to date, though credit to Retail trade and Commercial real estate sectors grew 6.1% and 2.5% YTD, respectively, compensating for de-growth witnessed in wholesale trade (-17.4% YTD) and computer software (-9.1% YTD) segments. Personal loan segment has registered a 2.8% YTD credit growth, largely toward housing loans (5% YTD), education loans (9% YTD) and vehicle loans (6% YTD), whereas advances against securities (-8% YTD), personal loans (-4%) and consumer durable loans (-16% YTD) registered de-growth.

The banking system credit grew 20.4% YoY and 3.4% YTD as of September 9, 2011. We expect a moderation in credit growth rate going forward, however as we believe that a part of external short-term debt would require to be re-financed domestically and working capital financing demand is likely to remain high a complete standstill in credit growth is unlikely.

# Gold Updates

## Overview:

Gold prices fell by more than 11 percent in the last one month to close at \$1623.97 per troy ounce, which is the biggest drop (in percentage terms) in a single month for the metal since Oct 2008. Gold prices remained volatile during the month of September. It touched an intraday high of \$1921 per troy ounce (intraday) in the first half of September, it \$1532 per troy ounce (intraday) towards the end of the month. The US Dollar Index gained massively during the month to register a gain of almost 6% to close at 78.56 for the month of September, highest single month gain since Oct 2008. The Indian Rupee also underwent depreciation as it inched closer towards levels last seen during the global crisis in 2008, thus cushioning the fall in domestic Gold ETF prices which fell by approximately 3%.

## Dash for Cash

The negative tone towards the global growth prospects conveyed by Federal Reserve Chairman Ben Bernanke in the FOMC Meeting in September led to Dash for Cash amongst investors and thus a sell-off across asset classes including equities, commodities, etc. The markets were disappointed as they were anticipating a QE3 or other action from the Federal Reserve to stimulate the economy. Investors engaged into sell-off across assets as they shifted into US Dollar in absence of any other safe haven which led to US Dollar jumping to a seven-month high against a basket of major currencies. Gold also suffered from this rush for liquidity as investors redeemed their Gold allocation to offset losses in other assets classes. The losses were similar to the falls gold suffered following the collapse of Lehman Brothers in 2008, when margin calls in collapsing equities were funded by the selling of profitable positions in gold.

The Chicago Merchantile Exchange (CME) Group increased the margin requirement on gold and silver trading. While the cash deposit for Gold futures was raised 21% to \$11,475 per 100-ounce contract, the minimum cash deposit for silver was raised 16 % to \$24,975.

Another key reason for the drop in prices can be attributed to the build-up of speculative positions which underwent liquidation in Gold after Swiss Franc which was considered as a safe haven was pegged to the Euro earlier this month.

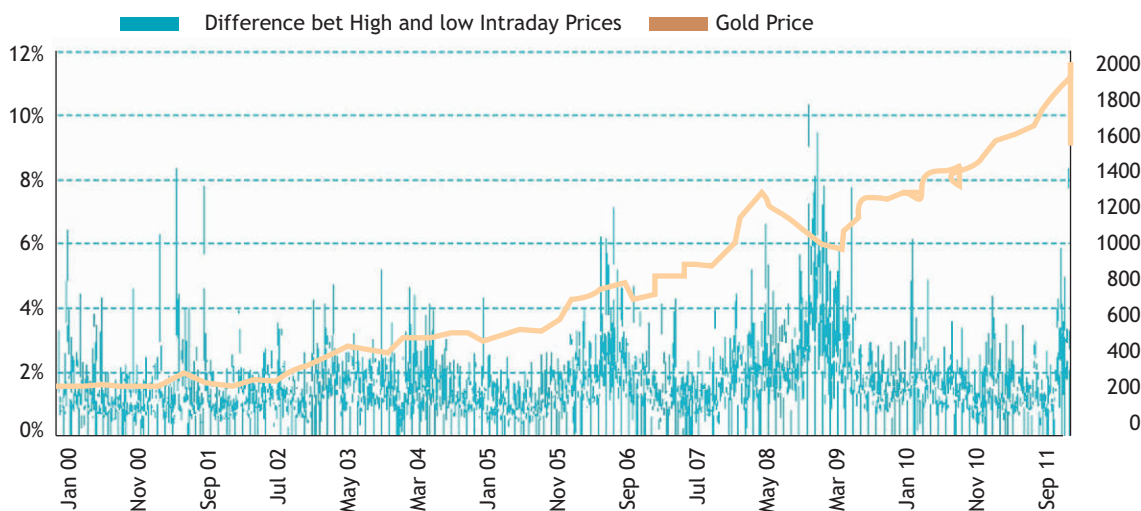
## Outlook

We expect Gold prices to consolidate between the \$1530 (200 DMA) - \$1900 (recent high) region before the end of this year and then resume its march towards the magical figure of \$2,000 per troy ounce. However, the key factors which would impact the breaking out into the "\$2,000 per troy ounce" involve - Developments on the European debt situation and factors leading to weakness in US Dollar. Large redemptions from investors after the end of the quarter (September) may also impact Gold prices as it is among the few asset classes which have generated positive returns on YTD basis.

## Gold Silver Ratio

The Gold Silver ratio has been a key indicator for the economic scenario. Back in 2008 during the global debt crisis, there was a significant rise in the ratio as Gold prices dropped but silver dropped even more sharply. This scenario saw a significant rise in the gold/silver ratio at a time when the stock market was tanking and the financial crisis was well underway. Recently, we have seen the Gold Silver ratio race to a high of 54.5 in the past few weeks after having ranged between 44-45 for most parts of August and September. The resumption of a bearish US equities market in the event of no stimulus from the US Government could destroy industrial demand for silver, hence recovery in silver prices could be lumber-some or may be range-bound.

The volatility in Gold prices is expected to persist as visible in the chart below, given the precarious nature of the global economy especially on the developed nations' front. The chart reflects the increase in the difference between the high and low prices for Gold prices (\$) on an intraday basis.



However, the increased volatility does not indicate extinction of the growth story in Gold prices. The recent flight to dollar was not on account of any change in the economic structure of United States but due to unavailability of alternative safe haven as Gold prices rebounded around \$100-150 per troy ounce quickly which vindicates the fact that the inherent value of Gold continues to remain strong whenever liquidation stops. Thus, we continue to remain bullish on Gold prices on the long term.

Also, given the ensuing strong festive demand season, we believe that any correction in Gold prices is expected to stimulate further strong physical buying out of Asia (particularly India).

### 'Au" some fact of the month:

Gold's chemical symbol is Au from the Latin word 'aurum' which means "shining dawn"

## Debt Market Review



**Akhil Mittal**  
Fund Manager

### Fixed Income

The month of September was characterized by intact inflationary pressure ensuring another rate hike by RBI, tighter liquidity conditions towards the second half of the month, and a sharp surge in sovereign yields towards the end of month. The markets largely remained jittery amid prevailing domestic as well as global concerns.

The Government announced its second half 2011-12 (Oct 11-Mar 12) borrowing calendar which turned out to be higher than expected. The government plans to borrow INR 2.2 trillion through bond auctions compared to an initial plan of INR 1.67 trillion - an increase of INR 528 billion. The government attributed the need for this extra borrowing to a shortfall of INR 350 billion in collections from the small savings scheme and the opening cash balance, which was INR 170 billion lower than budgeted.

The increase in borrowing only factors in the change in mode of financing and the concerns on anticipated increase in fiscal deficit - on account of mounting subsidies burden on the backdrop of high oil prices and lower Government's revenue collections are still looming large.

Majority of market participants were expecting additional Government borrowing to be announced towards the last quarter of the year, a sharp increase in Government borrowing programme at current juncture had taken market by surprise. As a result

the benchmark 10-Year G-Sec yield rose 10 bps on the last trading day of the month to 8.44 levels before remaining broadly in a range of 8.25 - 8.35 during the remaining part of the month.

System liquidity turned deeper into negative territory amid scheduled advance tax outflows during the middle of the month, after remaining in a moderate range during first 10 days of the month. The peak of liquidity deficit was recorded on 16th September wherein banking system borrowed Rs 1.02 trillion under the LAF window. In response to tighter liquidity conditions during the second half of the month, 3 month, 6 months and 12 month CD rates moved up by 20-30 bps to around 9.30, 9.50 and 9.70 respectively by the month end.

### Outlook

A higher borrowing by Government during the second half of the year would mean a crowding out impact for private borrowers. Further with private consumption in the economy remaining strong, a sudden demand rush may result into corporate running out of inventory, which in turn may boost credit demand for working capital needs. These factors could cause tighter liquidity conditions, resulting into elevation of short term yield curve. Also, we expect the corporate bond spreads to widen as tight dollar liquidity would mean a greater supply of bonds in domestic markets.

With food inflation turning structural in nature and manufacturing and fuel inflation likely to remain high on account of elevated oil prices, we expect headline WPI in range of 9.75% to 10% for the month of September. We expect the RBI to consider both internal as well as external factors closely while conducting its quarter review of Monetary Policy due in October 2011. We anticipate a 25 bps hike by RBI in its October policy review, almost reaching to the peak of current interest rate cycle.

With mounting fiscal subsidy burden, higher than expected second half government borrowing program, inflation remaining sticky at elevated levels, and uncertain global environment, we believe that sovereign yields would remain under pressure. We believe that 10 year G-Sec benchmark would trade in range of 8.50% to 8.60% for some time before inching above 8.60%.

We expect RBI to support the yields and liquidity in the system through Open Market Operations (OMO's) towards the last quarter of this financial year.

## Equity Market Review



**Soumendra Nath Lahiri**  
Head - Equities

As seen in the month of August, the negative sentiments pertaining to global economic environment continued in the month of September as well. The Sensex and Nifty each lost 1.3% and 1.2% respectively from their previous month closing, while the midcap and small cap indices again faced the brunt of the risk aversion with decline exceeding the broader market indices by 2.3% and 3.5% respectively. IT, Teck, Realty, Consumer Durables and Auto were outperformers among the Sectoral Indices with gains of 4.2%, 1.5%, 1.3%, 1.6% and 1.2% respectively, while, Capital Goods, Metals, Power and PSU were huge underperformers to the markets with decline to the tune of 10.8%, 9.1%, 4.8% and 2.9% respectively. FII's turned marginal net buyers of US\$ 6Mn into Indian equities. DII remained net buyers over the month with Insurance companies buying US\$ 496Mn and Domestic mutual funds selling US\$ 153Mn over the month.

**RBI - rate hikes continued:** In its mid-quarter review, the central bank reiterated that current inflation levels remain high, generalized and "much above the comfort zone of the Reserve Bank". In continuation of its stance the central bank raised the Repo rate by 25bps. The RBI also indicated that risks to their GDP growth forecast of 8% for FY12 were to the downside, induced by persistent global weakness and slowing domestic demand.

**INR depreciation:** INR depreciated a significant 7% over the month, in line with depreciation of most other key EM currencies,

ex China. Disappointing policy developments in Europe led to heightened risk aversion and a sharp appreciation of US\$.

**IIP # -July '11, disappointing:** July IP growth came at 3.3% y-o-y, which was lower than what was anticipated. The negative surprise came from a sharp contraction in the Capital goods segment.

### Going Forward:

The global economic environment continues to remain uncertain with the spotlight now on the EU crisis. Growth rates in the developed countries will continue to remain anemic for some time with easy liquidity and low interest rates.

GDP growth rates in India will also temper down to around 7% in FY12 with both investment and government spending low and growth being driven by consumption. Corporates in India are now focused on reducing leverage before undertaking further projects.

Given the challenging macro environment, we believe the onset of the current earnings season will see the pace of downgrades intensify.

Rising subsidy bill on account of elevated oil prices and food prices and a slowdown in revenues will put pressure on government finances. The impact of the depreciating rupee will put pressure on the deficits and this may accentuate the current pressure on the currency.

A good monsoon and some positive policy initiatives by the government should act as triggers for the turnaround.

We maintain our cautious stance on the markets in the near term and expect a recovery towards the fourth quarter of the current fiscal year. We would continue to recommend investing in a calibrated manner over the next few quarters. Investors should opt for SIP as preferred mode for investment in these times.



# CANARA ROBECO EQUITY DIVERSIFIED

(as on September 30, 2011)

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate capital appreciation by investing in equity and equity related securities.

**Avg AUM<sup>#</sup>:** ₹ 457.78 Crores

**NAV:** Growth Option: ₹ 51.5100  
Dividend Option: ₹ 23.4300  
Bonus Option: ₹ 23.4700

**DATE OF ALLOTMENT:** September 16, 2003

### ASSET ALLOCATION:

Equity and equity related instruments:

85% -100%.

Money Market instruments : 0% - 15%

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend payout, Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump Sum/ SIP / STP/ SWP :** 1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 200

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 6 months

## QUANTITATIVE INFORMATION\*

Standard Deviation	8.64
Portfolio Beta	0.88
Portfolio Turnover Ratio	0.64 times
R-Squared	0.97
Sharpe Ratio	0.43
Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Sept 30, 2011)	

## PORTFOLIO

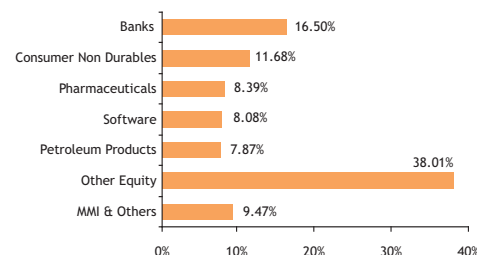
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	6.03
Reliance Industries Ltd	5.74
Bharti Airtel Ltd	5.18
Infosys Ltd	4.58
I T C Ltd	2.89
State Bank Of India	2.80
Tata Consultancy Services Ltd	2.77
Nestle India Ltd	2.36
Oil India Ltd	2.27
Power Grid Corporation Of India Ltd	2.15
Bharat Petroleum Corporation Ltd	2.13
Hindustan Unilever Ltd	2.08
Britannia Industries Ltd	2.02
GAIL (India) Ltd	1.99
ACC Ltd	1.95
IndusInd Bank Ltd	1.93
Bajaj Auto Ltd	1.91
Divi's Laboratories Ltd	1.89
Punjab National Bank	1.86
Oil & Natural Gas Corporation Ltd	1.81
Dr. Reddy's Laboratories Ltd	1.76
HDFC Ltd	1.74
ICICI Bank Ltd	1.71
NTPC Ltd	1.61
Coal India Ltd	1.57
Cadila Healthcare Ltd	1.56
Ultratech Cement Ltd	1.50
Ambuja Cements Ltd	1.47
Godrej Consumer Products Ltd	1.46
Kajaria Ceramics Ltd	1.45

Bharat Heavy Electricals Ltd	1.3
Torrent Pharmaceuticals Ltd	1.31
Pantaloon Retail (India) Ltd	1.26
Larsen & Toubro Ltd	1.23
Jubilant Life Sciences Ltd	1.12
Idea Cellular Ltd	1.12
Bank Of Baroda	1.09
Axis Bank Ltd	1.08
Chambal Fertilizers & Chemicals Ltd	1.07
Maruti Suzuki India Ltd	0.99
Exide Industries Ltd	0.97
VA Tech Wabag Ltd	0.88
Asian Paints Ltd	0.87
Glaxosmithkline Pharmaceuticals Ltd	0.75
Alstom Projects India Ltd	0.73
Oracle Financial Services Software Ltd	0.73
Tata Power Company Ltd	0.72
Hindustan Media Ventures Ltd	0.57
WABCO India Ltd	0.42
Texmaco Rail & Engineering Ltd	0.13
<b>Sub Total</b>	<b>90.53</b>

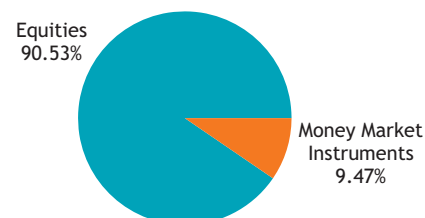
### Money Market Instruments

Axis Bank Ltd	5.37
ING Vysya Bank Ltd	2.15
CBLO	1.89
<b>Sub Total</b>	<b>9.41</b>
Net Current Assets	-0.14
Other Asset	0.20
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on September 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

**Avg AUM #:** ₹ 159.31 Crores

**NAV:** Retail Growth Option: ₹ 12.4400  
Dividend Option: ₹ 11.5900  
Institutional Growth Option: ₹ 12.4700  
Dividend Option: ₹ 10.0000

**DATE OF ALLOTMENT:** September 14, 2009

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% - 100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

**MINIMUM INVESTMENT:** Retail Plan : Minimum amount: ₹ 5000 and multiples of ₹1 thereafter. Subsequent purchases: Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

**Institutional Plan :** Minimum amount: ₹ 5,00,00,000 ( ₹ Five Crores) and multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 5,00,000 ( ₹ Five Lakhs) and multiples of ₹ 1 thereafter.

**SIP/STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** Retail Plan : Growth Option, Div. Option - Dividend Reinvestment & payout. Institutional Plan : Growth Option

Div. Option-Dividend Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum/SWP/SIP/STP: 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 6 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.78
Portfolio Beta	0.78
Portfolio Turnover Ratio	0.99 times
R-Squared	0.87
Sharpe Ratio	0.30

\*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Sept 30, 2011)

## PORTFOLIO

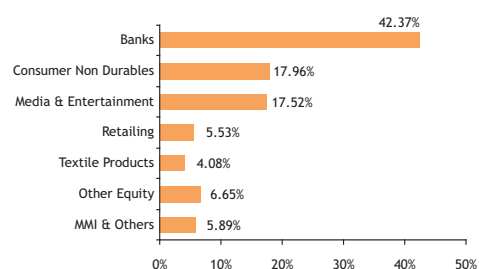
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	8.43
Punjab National Bank	5.80
State Bank Of India	5.13
Zee Entertainment Enterprises Ltd	4.97
Nestle India Ltd	4.85
Bank Of Baroda	4.09
IndusInd Bank Ltd	3.69
Union Bank Of India	3.62
Shopper's Stop Ltd	3.38
I T C Ltd	3.20
Karur Vysya Bank Ltd	3.16
HDFC Ltd	2.95
Jagran Prakashan Ltd	2.89
ICICI Bank Ltd	2.75
Page Industries Ltd	2.68
Godrej Consumer Products Ltd	2.57
Allahabad Bank	2.41
The Phoenix Mills Ltd	2.28
Britannia Industries Ltd	2.25
Pantaloon Retail (India) Ltd	2.15

Hindustan Unilever Ltd	2.06
HT Media Ltd	2.02
Titan Industries Ltd	1.95
Indian Bank	1.69
Axis Bank Ltd	1.60
Hindustan Media Ventures Ltd	1.44
Pidilite Industries Ltd	1.42
Kewal Kiran Clothing Ltd	1.40
Den Networks Ltd	1.40
Entertainment Network (India) Ltd	1.36
DB Corp Ltd	1.32
Dish TV India Ltd	1.23
Zydus Wellness Ltd	1.08
UTV Software Communications Ltd	0.89
<b>Sub Total</b>	<b>94.11</b>

## Money Market Instruments

CBLO	7.20
<b>Sub Total</b>	<b>7.20</b>
Net Current Assets	-1.31
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



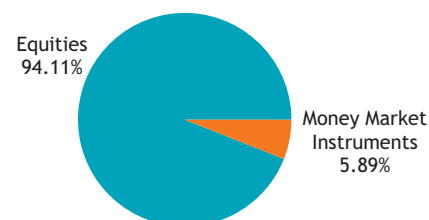
## PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO INFRASTRUCTURE

(as on September 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

**Avg AUM # :** ₹ 131.40 Crores

**NAV:** Growth Option: ₹ 21.0100  
Dividend Option: ₹ 16.7400

**DATE OF ALLOTMENT:** December 2, 2005

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%. Domestic Debt and Money Market instruments : 0% - 25%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/ SWP/ SIP / STP :**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr. Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 6 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	9.50
Portfolio Beta	0.97
Portfolio Turnover Ratio	0.78 times
R-Squared	0.96
Sharpe Ratio	0.26

\*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Sept 30, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Bharti Airtel Ltd	6.03
ACC Ltd	5.96
Reliance Industries Ltd	5.85
Power Grid Corporation Of India Ltd	5.10
Bharat Heavy Electricals Ltd	4.62
GAIL (India) Ltd	4.38
Bharat Electronics Ltd	3.94
Gujarat Alkalies And Chemicals Ltd	3.77
Sadbhav Engineering Ltd	3.66
Oil India Ltd	3.47
Oil & Natural Gas Corporation Ltd	2.94
Orient Paper & Industries Ltd	2.78
VA Tech Wabag Ltd	2.57
Ambuja Cements Ltd	2.54
The Phoenix Mills Ltd	2.41
BEML Ltd	2.40
NTPC Ltd	2.35
Infrastructure Development Finance Company Ltd	2.23
Coal India Ltd	2.16
Ashoka Buildcon Ltd	2.11

**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
3 Year  
★★★★★  
TM

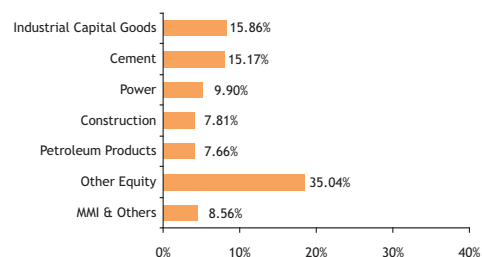
Alstom Projects India Ltd	2.03
Bharat Petroleum Corporation Ltd	1.81
Jaiprakash Associates Ltd	1.74
Container Corporation Of India Ltd	1.67
Idea Cellular Ltd	1.61
Ultratech Cement Ltd	1.54
KEC International Ltd	1.29
Madras Cements Ltd	1.24
Tata Power Company Ltd	1.16
HeidelbergCement India Ltd	1.11
Larsen & Toubro Ltd	1.08
Punjab National Bank	1.02
ABG Infralogistics Ltd	1.02
Siemens Ltd	1.00
Texmaco Rail & Engineering Ltd	0.85
<b>Sub Total</b>	<b>91.44</b>

## Money Market Instruments

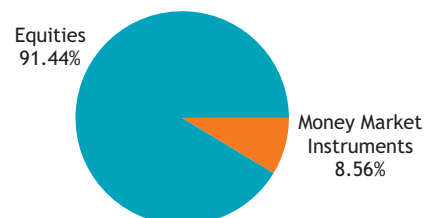
CBLO	6.68
<b>Sub Total</b>	<b>6.68</b>
Net Current Assets	1.88
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO EQUITY TAX SAVER

(as on September 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Linked Tax Saving Scheme

### SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

**Avg AUM #:** ₹ 302.14 Crores

### NAV:

Growth Option: ₹ 24.2900

Dividend Option: ₹ 17.1200

**DATE OF ALLOTMENT:** March 31, 1993

### ASSET ALLOCATION:

Equity and equity related instruments: 80%-100%.

Money Market instruments : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 500 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,

Dividend Option - Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 6 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	8.79
Portfolio Beta	0.89
Portfolio Turnover Ratio	0.58 times
R-Squared	0.96
Sharpe Ratio	0.54

\*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Sept 30, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Listed

Bharti Airtel Ltd	5.80
HDFC Bank Ltd	5.54
Reliance Industries Ltd	4.51
Infosys Ltd	4.20
I T C Ltd	3.42
Oil India Ltd	2.56
HDFC Ltd	2.45
State Bank Of India	2.35
Bharat Petroleum Corporation Ltd	2.18
Tata Consultancy Services Ltd	2.18
Power Grid Corporation Of India Ltd	2.13
Bharat Electronics Ltd	2.12
Bajaj Auto Ltd	1.99
ICICI Bank Ltd	1.97
IPCA Laboratories Ltd	1.92
Nestle India Ltd	1.91
NTPC Ltd	1.91
Sadbhav Engineering Ltd	1.79
ACC Ltd	1.74
IndusInd Bank Ltd	1.69
Ambuja Cements Ltd	1.67
PI Industries Ltd	1.63
Punjab National Bank	1.58
Coal India Ltd	1.58
Hindustan Unilever Ltd	1.56
GAIL (India) Ltd	1.55
Union Bank Of India	1.52

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

**Rated**  
★★★★★  
by Value Research

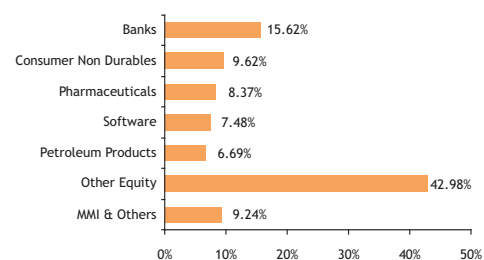
**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

Cadila Healthcare Ltd	1.50
Bharat Heavy Electricals Ltd	1.44
Ultratech Cement Ltd	1.43
Dr. Reddy's Laboratories Ltd	1.39
Jubilant Life Sciences Ltd	1.37
Pantaloon Retail (India) Ltd	1.36
The Phoenix Mills Ltd	1.31
Godrej Consumer Products Ltd	1.23
Divi's Laboratories Ltd	1.22
Exide Industries Ltd	1.17
United Phosphorus Ltd	1.15
Oracle Financial Services Software Ltd	1.10
VA Tech Wabag Ltd	1.05
Larsen & Toubro Ltd	1.04
Colgate Palmolive (India) Ltd	0.98
Torrent Pharmaceuticals Ltd	0.97
Grasim Industries Ltd	0.97
Bank Of Baroda	0.97
Hindustan Media Ventures Ltd	0.90
Tata Power Company Ltd	0.81
Zee Entertainment Enterprises Ltd	0.72
Ashoka Buildcon Ltd	0.62
Asian Paints Ltd	0.52
Zuari Industries Ltd	0.09
<b>Sub Total</b>	<b>90.76</b>

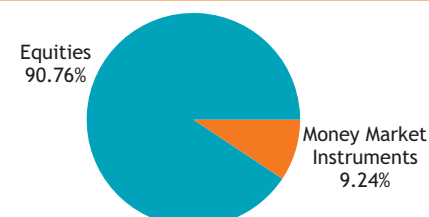
### Money Market Instruments

CBLO	9.23
<b>Sub Total</b>	<b>9.23</b>
<b>Net Current Assets</b>	<b>0.01</b>
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
# Quarterly Average AUM as on Quarter Ending 30-September-2011  
Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO EMERGING EQUITIES

(as on September 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme.

**SCHEME OBJECTIVE:** To generate capital appreciation by primarily investing in diversified mid-cap stocks

**Avg AUM #:** ₹ 43.70 Crores

**NAV:** Growth Option: ₹ 21.2700  
Dividend Option: ₹ 14.6800  
Bonus Option: ₹ 17.8100

**DATE OF ALLOTMENT:** March 11, 2005

**ASSET ALLOCATION:** Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹. 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** CNX Mid Cap

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 6 months

## QUANTITATIVE INFORMATION\*

Standard Deviation	11.09
Portfolio Beta	1.05
Portfolio Turnover Ratio	0.88 times
R-Squared	0.96
Sharpe Ratio	0.41

\*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Sept 30, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
McLeod Russel India Ltd	4.45
Orient Paper & Industries Ltd	3.81
The Phoenix Mills Ltd	3.56
Britannia Industries Ltd	3.42
Sadbhav Engineering Ltd	3.40
HT Media Ltd	3.36
Torrent Pharmaceuticals Ltd	3.26
Sabero Organics Gujarat Ltd	3.16
NIIT Technologies Ltd	2.88
Allahabad Bank	2.88
Kajaria Ceramics Ltd	2.82
Karur Vysya Bank Ltd	2.73
KEC International Ltd	2.54
Page Industries Ltd	2.47
Birla Corporation Ltd	2.42
Gujarat Alkalies And Chemicals Ltd	2.30
Jagran Prakashan Ltd	2.29
The Federal Bank Ltd	2.25
Gujarat State Petronet Ltd	2.19
Shopper's Stop Ltd	2.18
IndusInd Bank Ltd	2.13
Navneet Publications India Ltd	2.11
Info Edge (India) Ltd	2.11
Chambal Fertilizers & Chemicals Ltd	2.05

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

**Rated**  
★ ★ ★  
by Value Research

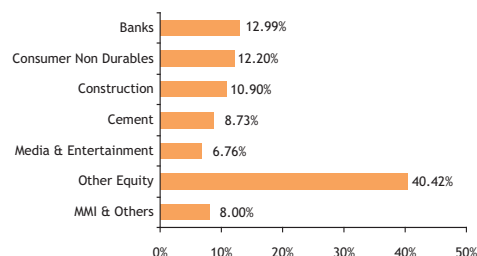
**Morningstar**  
Rating  
3 Year  
★ ★ ★  
TM

WABCO India Ltd	2.02
VA Tech Wabag Ltd	2.00
IPCA Laboratories Ltd	1.89
Apollo Tyres Ltd	1.79
PI Industries Ltd	1.72
Indian Bank	1.55
Trent Ltd	1.53
United Bank Of India	1.45
Alstom Projects India Ltd	1.39
Zuari Industries Ltd	1.18
Prestige Estates Projects Ltd	1.12
Dabur India Ltd	1.12
Den Networks Ltd	1.11
Zydus Wellness Ltd	1.10
Shree Cements Ltd	0.95
Dishman Pharmaceuticals & Chemicals Ltd	0.90
Heidelberg Cement India Ltd	0.89
Motherson Sumi Systems Ltd	0.86
Madras Cements Ltd	0.66
<b>Sub Total</b>	<b>92.00</b>

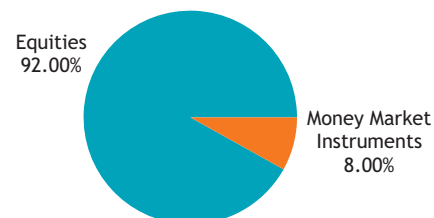
## Money Market Instruments

CBLO	8.57
<b>Sub Total</b>	<b>8.57</b>
Net Current Assets	-0.62
Other Asset	0.05
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO NIFTY INDEX

(as on September 30, 2011)

Morningstar  
Rating  
3 Year



TM

## FUND INFORMATION

**CATEGORY:** Open Ended Nifty Linked equity scheme

### SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

**Avg AUM<sup>#</sup>:** ₹ 4.47 Crores

**NAV:** Growth Option: ₹ 26.2422  
Dividend Option: ₹ 17.4138

**DATE OF ALLOTMENT:** October 8, 2004

### ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S&P CNX Nifty) : 90% - 100%.

Money Market Instruments including call : 0% - 10%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,

Dividend Option - Dividend Reinvestment & Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP / STP :**

1% if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** S & P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 6 months

## PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.44
Portfolio Beta	0.98
Portfolio Turnover Ratio	0.13 times
R-Squared	0.98
Sharpe Ratio	-1.02
Tracking Error <sup>5</sup>	0.56
Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Sept 30, 2011)	

## PORTFOLIO

Name of the Instruments % to NAV

### Listed

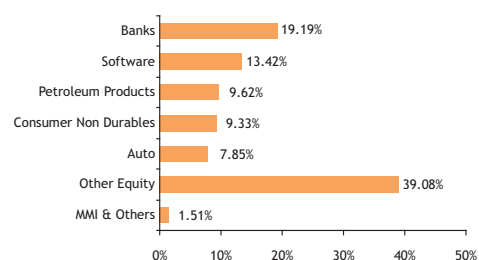
Reliance Industries Ltd	9.06
Infosys Ltd	8.11
I T C Ltd	7.01
ICICI Bank Ltd	6.70
HDFC Bank Ltd	5.55
HDFC Ltd	5.55
Larsen & Toubro Ltd	4.83
Tata Consultancy Services Ltd	3.50
State Bank Of India	3.27
Bharti Airtel Ltd	3.03
Mahindra & Mahindra Ltd	2.47
Oil & Natural Gas Corporation Ltd	2.39
Hindustan Unilever Ltd	2.32
Tata Steel Ltd	1.84
Tata Motors Ltd	1.82
Axis Bank Ltd	1.75
Bharat Heavy Electricals Ltd	1.72
NTPC Ltd	1.42
Bajaj Auto Ltd	1.38
Jindal Steel & Power Ltd	1.31
Dr. Reddy's Laboratories Ltd	1.24
Hero MotoCorp Ltd	1.23
GAIL (India) Ltd	1.23
Sun Pharmaceuticals Industries Ltd	1.15
Wipro Ltd	1.15
Hindalco Industries Ltd	1.12
Kotak Mahindra Bank Ltd	1.08
Sterlite Industries (India) Ltd	1.07
Tata Power Company Ltd	1.07
Grasim Industries Ltd	0.99
Maruti Suzuki India Ltd	0.95
Cipla Ltd	0.95

Power Grid Corporation Of India Ltd	0.93
Infrastructure Development Finance Company Ltd	0.88
Punjab National Bank	0.84
Ambuja Cements Ltd	0.81
ACC Ltd	0.69
Cairn India Ltd	0.67
HCL Technologies Ltd	0.66
Bharat Petroleum Corporation Ltd	0.56
Jaiprakash Associates Ltd	0.55
DLF Ltd	0.53
Ranbaxy Laboratories Ltd	0.52
Sesa Goa Ltd	0.52
Siemens Ltd	0.47
Steel Authority Of India Ltd	0.41
Reliance Infrastructure Ltd	0.35
Reliance Communications Ltd	0.32
Reliance Power Ltd	0.28
Reliance Capital Ltd	0.24
<b>Sub Total</b>	<b>98.49</b>

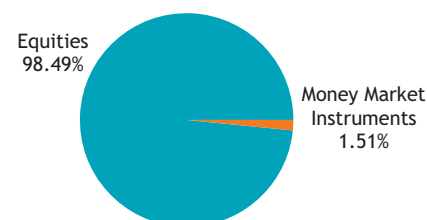
### Money Market Instruments

CBLO	1.54
<b>Sub Total</b>	<b>1.54</b>
Net Current Assets	-0.03
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) <sup>5</sup> Sharpe and Tracking Error are annualized  
<sup>#</sup> Quarterly Average AUM as on Quarter Ending 30-September-2011  
 Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO LARGE CAP+ FUND

(as on September 30, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Equity Scheme

### SCHEME OBJECTIVE :

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM<sup>\*</sup> :** ₹185.64 Crores

**NAV:** Growth Option: ₹9.8100  
Dividend Option: ₹9.8100

**DATE OF ALLOTMENT :** August 21, 2010

### ASSET ALLOCATION :

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM #): 0%- 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹5,000 in multiples of ₹1 thereafter. Subsequent purchases: Minimum amount of ₹1,000.00 and multiples of ₹1.00 thereafter.

**SIP/STP:** For Monthly Frequency - ₹1000 and in multiples of ₹1 thereafter. For Quarterly Frequency- ₹2000 and in multiples of ₹1 thereafter.

**PLANS / OPTIONS :** Growth Option,

Dividend Option - Dividend Reinvestment &

Dividend Payout.

**CUT-OFF TIME :** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/ STP :** 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

**BENCHMARK :** BSE 100

**FUND MANAGER :** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund :** 6 Months

## PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.70
Portfolio Beta	0.67
Portfolio Turnover Ratio	0.95 times
R-Squared	0.96
Sharpe Ratio	-0.86

\*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Sept 30, 2011)

## PORTFOLIO

**Name of the Instruments** **% to NAV**

### Listed

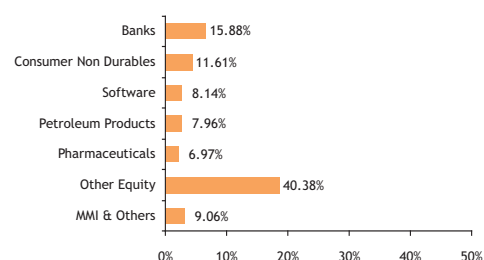
HDFC Bank Ltd	6.27
Reliance Industries Ltd	6.22
Bharti Airtel Ltd	5.29
Infosys Ltd	4.72
I T C Ltd	4.52
HDFC Ltd	3.60
Nestle India Ltd	3.40
State Bank Of India	3.08
Oil India Ltd	2.89
Bharat Electronics Ltd	2.88
Hindustan Unilever Ltd	2.74
Tata Consultancy Services Ltd	2.69
Ultratech Cement Ltd	2.41
Power Grid Corporation Of India Ltd	2.38
GAIL (India) Ltd	2.17
Bajaj Auto Ltd	2.06
Oil & Natural Gas Corporation Ltd	2.05
Dr. Reddy's Laboratories Ltd	1.99
ICICI Bank Ltd	1.88
Punjab National Bank	1.81
ACC Ltd	1.77
NTPC Ltd	1.77
Bharat Petroleum Corporation Ltd	1.74
Coal India Ltd	1.69
Exide Industries Ltd	1.63
Cadila Healthcare Ltd	1.63
Idea Cellular Ltd	1.59
Larsen & Toubro Ltd	1.46

Bharat Heavy Electricals Ltd	1.27
Cipla Ltd	1.21
Glaxosmithkline Pharmaceuticals Ltd	1.12
Bank Of Baroda	1.03
Lupin Ltd	1.02
Mahindra & Mahindra Ltd	1.00
IndusInd Bank Ltd	0.99
Asian Paints Ltd	0.95
Maruti Suzuki India Ltd	0.87
Axis Bank Ltd	0.82
Tata Power Company Ltd	0.80
Ambuja Cements Ltd	0.80
Oracle Financial Services Software Ltd	0.73
<b>Sub Total</b>	<b>90.94</b>

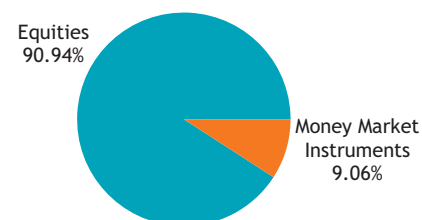
### Money Market Instruments

ING Vysya Bank Ltd	5.36
CBLO	3.25
<b>Sub Total</b>	<b>8.61</b>
Net Current Assets	0.45
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO BALANCE

(as on September 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Balance Scheme

**SCHEME OBJECTIVE:** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

**Avg AUM\*:** ₹ 191.75 Crores

**NAV:** Growth: ₹ 59.0400 • Dividend: ₹ 51.2200

**DATE OF ALLOTMENT:** February 1, 1993

### ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.  
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**NRI/FII/OCBs:** ₹ 50,000 & in multiples of ₹ 1,000.  
**Corporates/Trusts & Institutional Investors :** ₹ 50,000 & in multiples of ₹ 10,000.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump sum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil Balanced Fund Index

**FUND MANAGER:** Mr. Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund:** 6 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	2.95
Portfolio Beta	0.74
Portfolio Turnover Ratio	1.75 times
R-Squared	0.89
Sharpe Ratio	-1.23

\*Risk Free Rate of Return : 8.43% (364D T-Bill yield as of Sept 30, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	4.19
Infosys Ltd	4.02
Bharti Airtel Ltd	3.52
I T C Ltd	3.24
Reliance Industries Ltd	2.40
Tata Consultancy Services Ltd	2.09
Kajaria Ceramics Ltd	2.06
IPCA Laboratories Ltd	1.84
The Phoenix Mills Ltd	1.83
Torrent Pharmaceuticals Ltd	1.70
HDFC Ltd	1.69
Godrej Consumer Products Ltd	1.62
PI Industries Ltd	1.61
Power Grid Corporation Of India Ltd	1.59
Karur Vysya Bank Ltd	1.54
The Federal Bank Ltd	1.54
Oil India Ltd	1.48
State Bank Of India	1.46
Gujarat Alkalies And Chemicals Ltd	1.46
Coal India Ltd	1.45
McLeod Russel India Ltd	1.43
Dr. Reddy's Laboratories Ltd	1.39
GAIL (India) Ltd	1.35
Chambal Fertilizers & Chemicals Ltd	1.32
Bajaj Auto Ltd	1.27
ACC Ltd	1.26
Idea Cellular Ltd	1.21
Hindustan Media Ventures Ltd	1.20
United Phosphorus Ltd	1.14
Ultratech Cement Ltd	1.12
Cadila Healthcare Ltd	1.11

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
Overall  
★★★★★  
TM

Bharat Heavy Electricals Ltd	1.10
Nestle India Ltd	1.08
ICICI Bank Ltd	1.08
Ambuja Cements Ltd	1.06
Bank Of Baroda	1.04
Jubilant Life Sciences Ltd	1.04
NTPC Ltd	0.98
VA Tech Wabag Ltd	0.88
Oil & Natural Gas Corporation Ltd	0.73
Tata Power Company Ltd	0.71
Pantaloon Retail (I) Ltd Class B (Series1)	0.61
Jagran Prakashan Ltd	0.60
Sadbhav Engineering Ltd	0.58
Zyduz Wellness Ltd	0.57
Pantaloon Retail (India) Ltd	0.44
<b>Sub Total</b>	<b>68.63</b>

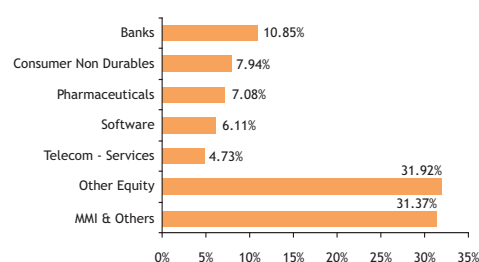
### Debt Instruments

ICICI Securities Primary Dealership Ltd	7.14
ICICI Bank Ltd	2.78
Tata Sons Ltd	2.76
HDFC Ltd	2.75
Indian Oil Corporation Ltd	2.69
<b>Sub Total</b>	<b>18.12</b>

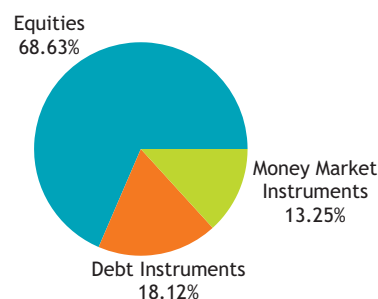
### Money Market Instruments

Aditya Birla Finance Ltd	5.43
Axis Bank Ltd	5.33
CBLO	1.79
<b>Sub Total</b>	<b>12.55</b>
Net Current Assets	0.68
Other Asset	0.02
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO MONTHLY INCOME PLAN

(as on September 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

**Avg AUM<sup>#</sup>:** ₹ 343.55 crores

**NAV:** Growth Option: ₹ 30.1185  
Dividend - Monthly: ₹ 13.8808  
Dividend - Quarterly: ₹ 14.0734

**DATE OF ALLOTMENT:** April 24, 1988

### ASSET ALLOCATION:

Equity and equity related instruments :10%-25%.  
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option, Growth Option with automatic repurchase.

Dividend Option - Monthly - Reinvestment & Payout. Quarterly -Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 6 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.51 %
Modified Duration	0.54 Years
Average Maturity	0.65 Years

## MATURITY PROFILE

	% Allocation
0 to 3 Months	38.32%
3 to 6 Months	22.43%
6 to 12 Months	8.84%
1 -2 years	4.34%
Greater than 2 years	5.99%

## PORTFOLIO

Name of the Instruments	% to NAV
HDFC Bank Ltd	1.18
Bajaj Auto Ltd	1.01
ACC Ltd	0.83
Bharti Airtel Ltd	0.79
Idea Cellular Ltd	0.78
Power Grid Corporation Of India Ltd	0.61
Hindustan Unilever Ltd	0.59
Oil India Ltd	0.57
PI Industries Ltd	0.57
Bharat Electronics Ltd	0.50
I T C Ltd	0.50
Punjab National Bank	0.45
State Bank Of India	0.44
Nestle India Ltd	0.40
Titan Industries Ltd	0.39
Dr. Reddy's Laboratories Ltd	0.37
Eicher Motors Ltd	0.36
Coromandel International Ltd	0.36
Britannia Industries Ltd	0.35
UTV Software Communications Ltd	0.34
Colgate Palmolive (India) Ltd	0.29
Chambal Fertilizers & Chemicals Ltd	0.28
Lupin Ltd	0.27
Muthoot Finance Ltd	0.27
Container Corporation Of India Ltd	0.27
Godrej Consumer Products Ltd	0.26
Divi's Laboratories Ltd	0.26
Tata Consultancy Services Ltd	0.26
Mahindra & Mahindra Ltd	0.25
McLeod Russel India Ltd	0.25
WABCO India Ltd	0.25
Maruti Suzuki India Ltd	0.24
Mahindra Holidays And Resorts India Ltd	0.24
HeidelbergCement India Ltd	0.23
Coal India Ltd	0.22
Pantaloon Retail (India) Ltd	0.20
VA Tech Wabag Ltd	0.20
Sabero Organics Gujarat Ltd	0.20

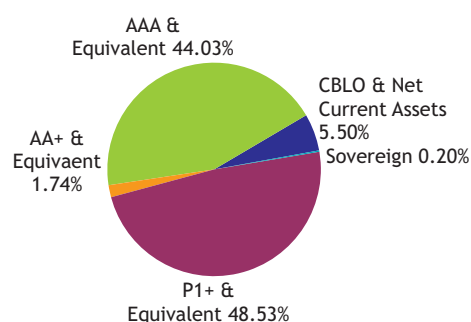
**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

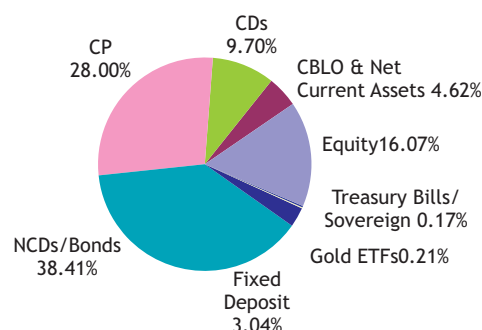
Torrent Pharmaceuticals Ltd	0.20
<b>Debt Instruments</b>	
HDFC Ltd	7.40
Tata Capital Ltd	7.39
Infrastructure Development Finance Company Ltd	7.28
ICICI Securities Primary Dealership Ltd	5.91
Tata Sons Ltd	2.99
Reliance Capital Ltd	2.89
The Great Eastern Shipping Company Ltd	1.50
HDFC Ltd	1.50
Sundaram Finance Ltd	1.45
<b>Money Market Instruments</b>	
Sesa Goa Ltd	8.52
Edelweiss Financial Services Ltd	7.88
Axis Bank Ltd	5.89
Kotak Mahindra Prime Ltd	5.71
Aditya Birla Finance Ltd	4.42
Karur Vysya Bank Ltd	2.97
ING Vysya Bank Ltd	1.48
State Bank of Bikaner & Jaipur	1.45
Blue Star Ltd	1.38
ICICI Bank Ltd	0.85
Investment In Mutual Fund Units	0.21
Canara Bank	0.07
TREASURY BILLS	0.17
CBLO	0.82
Other Current Assets	3.84
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO INDIGO (Income from Debt Instruments & Gold) FUND

(as on September 30, 2011)

Rated  
ICRA  
A1+ Debt mfs

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

**Avg AUM<sup>#</sup>:** ₹ 553.53 crores

**NAV:** Growth Option: ₹ 11.6452  
Dividend Option: ₹ 11.2596

**DATE OF ALLOTMENT:** July 9, 2010

### ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%  
Gold ETFs:10-35%

### MINIMUM INVESTMENT:

**Lumpsum :**

₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :**

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option

Dividend Option - Quarterly - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Canara Robeco Blended Gold Index<sup>§</sup>

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 1 Year 2 months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.64 %
Modified Duration	0.85 Years
Average Maturity	1.07 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	5.57%
0 to 3 Months	22.29%
3 to 6 Months	20.41%
6 to 12 Months	7.18%
1 -2 years	4.02%
Greater than 2 years	11.86%

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Debt Instruments

Rural Electrification Corporation Ltd	5.84
HDFC Ltd	5.18
Infrastructure Development Finance Company Ltd	3.49
The Great Eastern Shipping Company Ltd	1.48
Bajaj Finance Ltd	1.47
ICICI Securities Primary Dealership Ltd	1.04
Sundaram Finance Ltd	0.88

### Investment In Mutual Fund Units

Goldman Sachs Mutual Fund	12.63
Kotak Mutual Fund	8.49
Reliance Mutual Fund	7.53

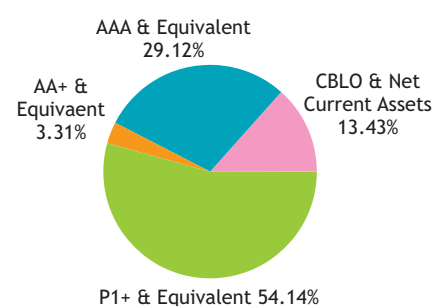
### Money Market Instruments

Axis Bank Ltd	4.99
Sesa Goa Ltd	4.21
HDFC Ltd	3.66
ING Vysya Bank Ltd	3.66
Edelweiss Financial Services Ltd	3.63
IL&FS Financial Services Ltd	3.59
India Infoline Investment Services Ltd	3.58
Kotak Mahindra Investments Ltd	3.56
Punjab & Sind Bank	3.52

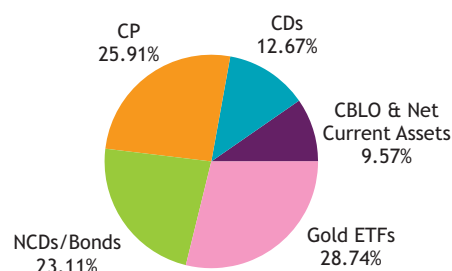
Kotak Mahindra Prime Ltd	3.41
Sundaram BNP Paribas Home Finance Ltd	2.15
Securities Trading Corporation of India Ltd	1.43
IDBI Bank Ltd	0.46
Tata Motors Finance Ltd	0.27
CBLO	4.26
Other Current Assets	5.57
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

§ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

# CANARA ROBECO GILT PGS

(as on September 30, 2011)

**Rated**  
★ ★ ★  
by Value Research

**Morningstar**  
Rating  
5 Year  
★ ★ ★ ★ ★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

**Avg AUM\* :** ₹ 27.49 crores

**NAV:** Growth Option: ₹ 26.6225  
Dividend Option: ₹ 11.3537

**DATE OF ALLOTMENT:** December 29, 1999

**ASSET ALLOCATION:**  
Govt. Securities Money Market Instruments/  
Call Money : 0% - 100%.

**MINIMUM INVESTMENT:**  
**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:**  
Growth Option,  
Growth Option with Automatic Repurchase.  
Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** I-Sec-Li-Bex

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Years 5 Months

## QUANTITATIVE INFORMATION\*

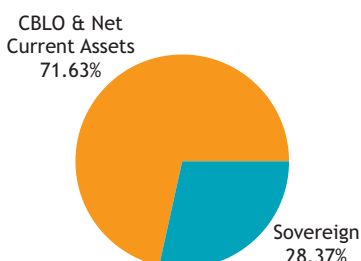
Yield to Maturity	8.33 %
Modified Duration	2.31 Years
Average Maturity	3.53 Years

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
7.80% GOI 11-APR-21	Sovereign	28.37
CBLO		50.43
Other Current Assets		21.20
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

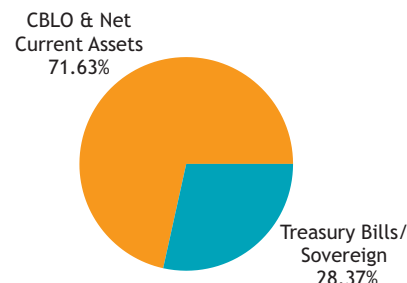
(% to net assets)



## MATURITY PROFILE

	% Allocation
Net Current Assets	21.20%
0 to 3 Months	50.43%
Greater than 2 years	28.37%

## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO INCOME FUND

(as on September 30, 2011)



**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

**Avg AUM #:** ₹ 118.77 crores

**NAV:** Growth Option: ₹ 21.3714  
Dividend Quarterly: ₹ 13.2242  
Bonus Option: ₹ 13.4931

**DATE OF ALLOTMENT:** September 19, 2002

### ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.  
Money Market Instruments / Call Money : 0% - 50%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment,  
Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/STP :** 0.5% - if redeemed/switched out within 6 months from the date of allotment. Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Years 4 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.49 %
Modified Duration	1.63 Years
Average Maturity	2.28 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	6.98%
0 to 3 Months	25.99%
3 to 6 Months	9.33%
6 to 12 Months	15.95%
1 -2 years	20.43%
Greater than 2 years	21.32%

## INTEREST RATE SWAP

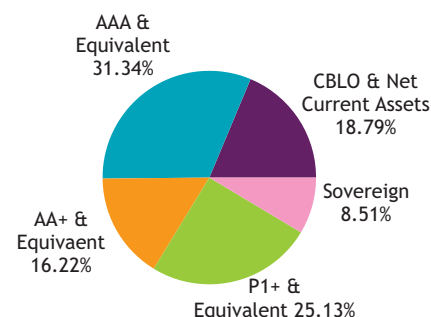
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	1011.65
Short Position :-	1012.52

## PORTFOLIO

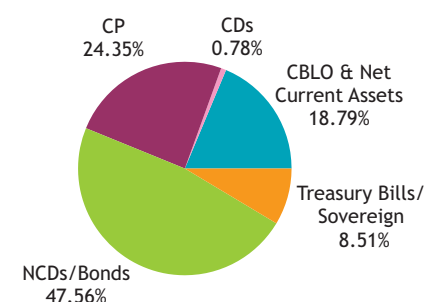
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Bajaj Finance Ltd	LAA+(ICRA)	12.25
Rural Electrification Corporation Ltd	AAA(CRISIL)	12.23
HDFC Ltd	AAA(CRISIL)	8.11
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	4.11
Mahindra & Mahindra Financial Services Ltd	AA+(CRISIL)	4.08
Power Finance Corporation Ltd	AAA(CRISIL)	4.07
Power Finance Corporation Ltd	LAAA(ICRA)	2.43
Export Import Bank Of India	AAA(CRISIL)	0.57
<b>Money Market Instruments</b>		
India Infoline Investment Services Ltd	A1+(ICRA)	8.54
Tata Motors Finance Ltd	A1+(ICRA)	8.40
Blue Star Ltd	PR1+(CARE)	7.55
Vijaya Bank	PR1+(CARE)	0.78
<b>Government Securities</b>		
7.80% GOI 11-APR-21	Sovereign	4.68
8.23% GOI 21-DEC-20	Sovereign	3.88
CBLO		11.34
Other Current Assets		6.98
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO DYNAMIC BOND FUND

(as on September 30, 2011)

Rated  
ICRA  
AAAmfs

Rated  
★★★  
by Value Research

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

**Avg AUM #:** ₹ 15.16 crores

### NAV:

Retail - Growth Option:	₹ 11.2112
Retail - Dividend Option:	₹ 10.8154
Institutional - Growth Option:	₹ 10.0000
Institutional - Dividend Option:	₹ 10.0000

**DATE OF ALLOTMENT:** May 29, 2009

### ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%  
Money Market Instruments : 30% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

*Retail Plan* - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

*Institutional Plan* - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**Entry Load:** Nil

### Exit Load:

Lumpsum : Retail Plan and Institutional Plan - 1% If redeemed / switched out within 9 months from the date of allotment, Nil - if redeemed / switched out after 9 months from the date of allotment.

**Benchmark:** CRISIL Composite Bond Fund Index

**Fund Manager:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**Total Experience:** 1) 7 Years  
2) 13 Years

**In Managing this Fund:** 1) 7 Months  
2) 6 Months

## QUANTITATIVE INFORMATION\*

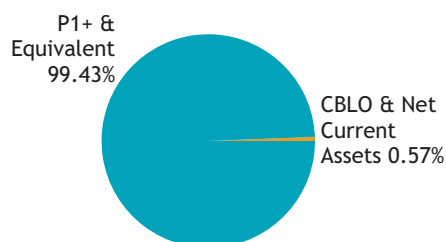
Yield to Maturity	9.51 %
Modified Duration	0.38 Years
Average Maturity	0.42 Years

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
India Infoline Investment Services Ltd	A1+(ICRA)	21.24
Vijaya Bank	PR1+(CARE)	20.69
ICICI Bank Ltd	A1+(ICRA)	20.64
Axis Bank Ltd	P1+(CRISIL)	20.54
IDBI Bank Ltd	P1+(CRISIL)	17.58
CBLO		0.67
Other Current Assets		-1.36
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

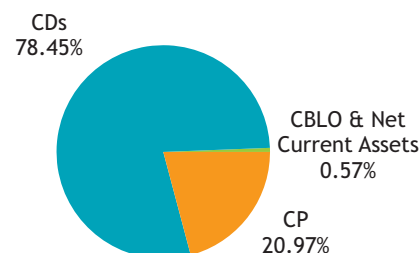
(% to net assets)



## MATURITY PROFILE

	% Allocation
Net Current Assets	-1.36%
0 to 3 Months	21.90%
3 to 6 Months	58.92%
6 to 12 Months	20.54%

## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO SHORT TERM FUND

(as on September 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

**Avg AUM #:** ₹ 144.18 crores

**NAV:**

**Retail -**

Growth Option: ₹ 11.7593

Dividend - Weekly: ₹ 10.1249

Dividend - Option: ₹ 10.1957

**Institutional -**

Growth Option: ₹ 11.9045

Dividend - Option: ₹ 10.2007

Dividend - Weekly: ₹ 10.0561

**DATE OF ALLOTMENT:** March 31, 2009

**ASSET ALLOCATION:**

Money Market Instruments : 60% - 100%.  
Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

**MINIMUM INVESTMENT:**

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** *Retail Plan* - Growth

Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

*Institutional Plan* - Growth Option, Dividend Option : Weekly Dividend - Reinvestment, Monthly Dividend - Reinvestment / Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD :** Retail Plan & Institutional Plan - 0.50% - If redeemed/switched out within 90 days from the date of allotment.

Nil - if redeemed/switched out after 90 days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 13 Years

**In Managing this Fund:** 1) 6 Months

2) 10 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.64 %
Modified Duration	0.61 Years
Average Maturity	0.70 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	1.43%
0 to 3 Months	44.71%
3 to 6 Months	19.14%
6 to 12 Months	10.52%
1 -2 years	17.82%
Greater than 2 years	6.38%

## INTEREST RATE SWAP

Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	1011.65
Short Position :-	1012.52

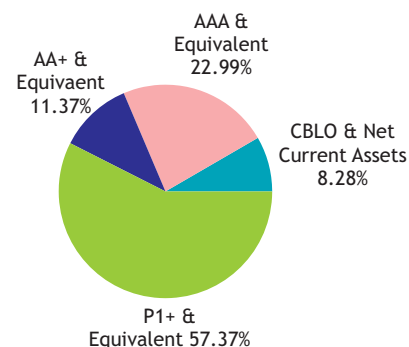
## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
HDFC Ltd	AAA(CRISIL)	12.90
Tata Capital Ltd	LAA+(ICRA)	5.02
LIC Housing Finance Ltd	AAA(CRISIL)	4.99
Sundaram Finance Ltd	LAA+(ICRA)	3.82
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	2.59
Power Finance Corporation Ltd	AAA(CRISIL)	2.57
Mahindra & Mahindra Financial Services Ltd	AA+(CRISIL)	2.57
<b>Money Market Instruments</b>		
Securities Trading Corporation of India Ltd	A1+(ICRA)	7.50
Sesa Goa Ltd	P1+(CRISIL)	7.36
India Infoline Investment Services Ltd	A1+(ICRA)	6.84
Tata Motors Finance Ltd	A1+(ICRA)	5.77
South Indian Bank		5.13
Edelweiss Financial Services Ltd	A1+(CRISIL)	5.04
Kotak Mahindra Prime Ltd	P1+(CRISIL)	4.93
Blue Star Ltd	PR1+(CARE)	4.75
ING Vysya Bank Ltd	P1+(CRISIL)	2.56
Yes Bank Ltd	A1+(ICRA)	2.55
Punjab & Sind Bank	A1+(ICRA)	2.54
Vijaya Bank	PR1+(CARE)	2.53
CBLO		6.61
Other Current Assets		1.43
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

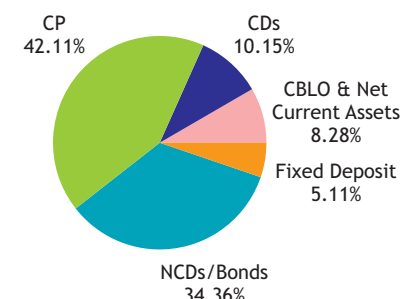
**Rated  
ICRA  
A1+mfs**

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO LIQUID

(as on September 30, 2011)

Rated  
ICRA  
A1+mfs

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Cash Management Scheme

**SCHEME OBJECTIVE:** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

**Avg AUM # :** ₹ 1831.17 crores

**NAV: Retail - Growth Option:** ₹ 1,841.7284  
**Dividend-Option:** ₹ 1,007.0000  
**Dividend-Weekly:** ₹ 1,005.9694  
**Dividend-Monthly:** ₹ 1,005.9694  
**Dividend-Fortnightly:** ₹ 1,005.9710

### Institutional -

**Growth Option:** ₹ 1,853.4193  
**Dividend:** ₹ 1,005.5000

### Super Institutional -

**Growth Option:** ₹ 1,244.9185  
**Dividend - Daily:** ₹ 1,005.5000  
**Dividend - Weekly:** ₹ 1,000.0000

## DATE OF ALLOTMENT:

**Retail Plan :** January 15, 2002

**Institutional Plan :** May 31, 2004

**Super Institutional Plan :** July 15, 2008

## ASSET ALLOCATION:

Money Market Instruments/call money: 65%-100%  
Debt (including securitized debt) : 0% - 35%.

## MINIMUM INVESTMENT:

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Investment Plan (SIP):** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi.-Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

**CUT-OFF TIME:** 2.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 13 Years

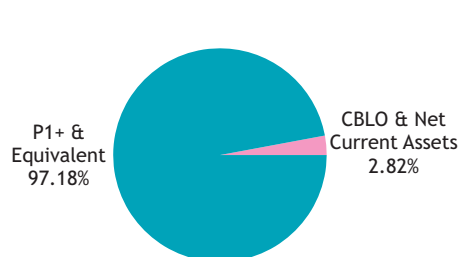
**In Managing this Fund:** 1) 6 Months  
2) 7 Months

## PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

## RATING PROFILE

(% to net assets)



## PORTFOLIO

### Name of the Instruments

### Rating

### % to NAV

### Money Market Instruments

ING Vysya Bank Ltd	P1+(CRISIL)	8.74
Vijaya Bank	PR1+(CARE)	7.55
Punjab National Bank	PR1+(CARE)	7.32
IDBI Bank Ltd	P1+(CRISIL)	7.24
Edelweiss Financial Services Ltd	A1+(CRISIL)	6.31
Central Bank of India	PR1+(CARE)	5.87
Yes Bank Ltd		5.47
South Indian Bank		5.47
Jindal Steel & Power Ltd	A1+(ICRA)	5.43
ECL Finance Ltd	P1+(CRISIL)	5.34
India Infoline Investment Services Ltd	A1+(ICRA)	5.13
Karur Vysya Bank Ltd		4.74
UCO Bank	P1+(CRISIL)	3.58
Jyothy Laboratories Ltd	PR1+(CARE)	2.23
Allahabad Bank		1.82
Aditya Birla Finance Ltd	A1+(ICRA)	1.82
Securities Trading Corporation of India Ltd	A1+(ICRA)	1.81
IndusInd Bank Ltd	P1+(CRISIL)	1.80
Oriental Bank Of Commerce	P1+(CRISIL)	1.80
Allahabad Bank	A1+(ICRA)	1.79
Bank of Maharashtra	P1+(CRISIL)	1.79
Sesa Goa Ltd	P1+(CRISIL)	1.79
Axis Bank Ltd	P1+(CRISIL)	1.23
Karur Vysya Bank Ltd	P1+(CRISIL)	0.74
Tata Motors Finance Ltd	A1+(ICRA)	0.36
CBLO		1.05
Other Current Assets		1.78
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

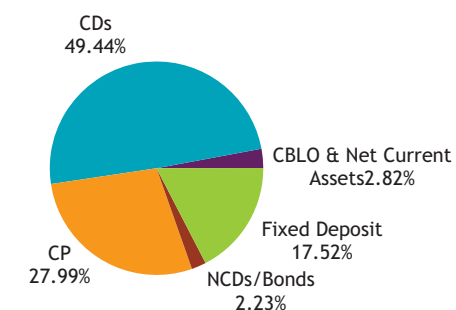
## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.44 %
Modified Duration	0.14 Years
Average Maturity	0.16 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	1.78%
0 to 3 Months	98.22%

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) # Quarterly Average AUM as on Quarter Ending 30-September-2011  
Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO TREASURY ADVANTAGE FUND

(as on September 30, 2011)

Rated  
ICRA  
AAAmfs

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

**Avg AUM # :** ₹ 1275.78 crores

**NAV: Retail -**

Growth Option: ₹ 1,671.9686

Dividend Option: ₹ 1,150.6979

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,241.3190

Dividend - Monthly: ₹ 1,241.3189

Dividend - Fortnightly: ₹ 1,241.3189

**Institutional -**

Growth Option: ₹ 1,681.2831

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,241.3563

**Super Institutional -**

Growth Option: ₹ 1,552.6360

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,241.3766

**DATE OF ALLOTMENT:**

**Retail Plan :** September 16, 2003

**Institutional Plan :** August 21, 2007

**Super Institutional Plan :** July 14, 2008

**ASSET ALLOCATION:**

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100%.

Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%.

**MINIMUM INVESTMENT:**

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Investment Plan (SIP):** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

**Institutional Plan :** Growth Option,

Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment.

Weekly & Monthly Dividend - Payout & Reinvestment.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 13 Years

**In Managing this Fund:** 1) 7 Months

2) 6 Months

## PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.54 %
Modified Duration	0.17 Years
Average Maturity	0.19 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	2.61%
0 to 3 Months	89.14%
3 to 6 Months	6.87%
6 to 12 Months	0.69%
1 -2 years	0.69%

## INTEREST RATE SWAP

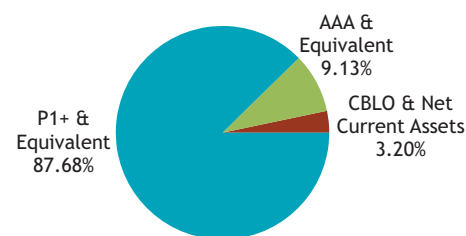
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	505.82
Short Position :-	506.26

## PORTFOLIO

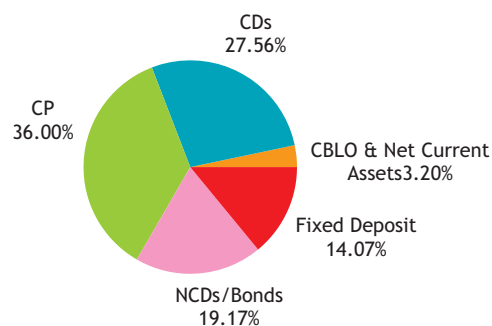
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Rural Electrification Corporation Ltd	AAA(CRISIL)	7.75
Reliance Capital Ltd	AAA(CARE)	0.69
Indian Oil Corporation Ltd	LAAA(ICRA)	0.69
<b>Money Market Instruments</b>		
Bank of Maharashtra	P1+(CRISIL)	10.35
Jyothy Laboratories Ltd	PR1+(CARE)	10.04
Edelweiss Financial Services Ltd	A1+(CRISIL)	6.97
Punjab & Sind Bank	A1+(ICRA)	6.89
State Bank Of Hyderabad	A1+(ICRA)	6.87
Tata Motors Finance Ltd	A1+(ICRA)	6.29
India Infoline Investment Services Ltd	A1+(ICRA)	4.85
Blue Star Ltd	PR1+(CARE)	4.13
Allahabad Bank		3.52
Karur Vysya Bank Ltd		3.52
South Indian Bank		3.52
Yes Bank Ltd		3.52
Indian Oil Corporation Ltd	P1+(CRISIL)	3.45
Punjab National Bank	PR1+(CARE)	3.45
Sesa Goa Ltd	P1+(CRISIL)	3.45
Jindal Steel & Power Ltd	A1+(ICRA)	3.44
Orient Paper & Industries Ltd	A1+(ICRA)	3.44
CBLO		0.56
Other Current Assets		2.61
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO FLOATING RATE

(as on September 30, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Debt Scheme

### SCHEME OBJECTIVE :

The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

**Avg AUM #:** ₹ 180.52 crores

### NAV :

Growth Option:	₹ 15.9347
Dividend Option:	₹ 14.2700
Dividend - Daily :	₹ 10.2600
Dividend - Weekly:	₹ 10.2652
Dividend - Monthly :	₹ 10.2653

**DATE OF ALLOTMENT :** March 4, 2005

### ASSET ALLOCATION :

Indian Money Market Instruments : 70% - 100%

Indian Debt Securities (including Securitised Debt): 0-30%

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

### PLANS / OPTIONS:

- Growth Option
- Dividend Option (Payout / Reinvestment)
  - Daily Dividend Reinvestment
  - Weekly Dividend Payout / Reinvestment
  - Fortnightly Dividend Reinvestment
  - Monthly Dividend Payout / Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum/ SIP / STP:**

0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 13 Years

**In Managing this Fund:** 1) 6 Months  
2) 10 Months

## PRODUCT POSITIONING

"In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund."

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.60 %
Modified Duration	0.19 Years
Average Maturity	0.21 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	3.41%
0 to 3 Months	91.88%
6 to 12 Months	4.71%

## PORTFOLIO

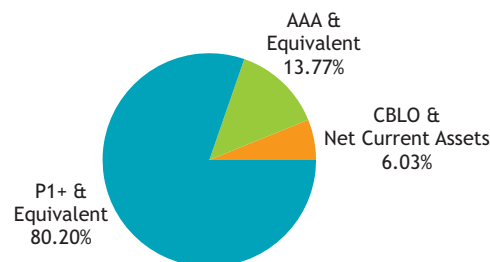
Name of the Instruments	Rating	% to NAV
<b>Money Market Instrument</b>		
Axis Bank Ltd	P1+(CRISIL)	16.93
Edelweiss Financial Services Ltd	A1+(CRISIL)	16.89
HDFC Ltd	AAA(CRISIL)	13.77
Vijaya Bank	PR1+(CARE)	13.67
South Indian Bank		12.42
India Infoline Investment Services Ltd	A1+(ICRA)	8.83
State Bank of Bikaner & Jaipur	P1+(CRISIL)	6.75
South Indian Bank	PR1+(CARE)	4.71
CBLO		2.62
Other Current Assets		3.41
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

**Rated**  
**ICRA**  
**A1+mfs**

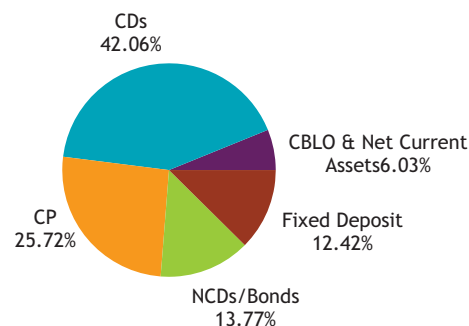
**Morningstar**  
**Rating**  
**3 Year**  
★★★★★  
TM

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
# Quarterly Average AUM as on Quarter Ending 30-September-2011  
Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO GILT ADVANTAGE FUND

(as on September 30, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Gilt Scheme

### SCHEME OBJECTIVE :

To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Avg AUM\*** : ₹ 197.13 crores

**NAV :** Growth Option : ₹ 10.5206  
Dividend Option: ₹ 10.4372

**DATE OF ALLOTMENT :** March 1, 2011

### ASSET ALLOCATION :

Govt. Securities/Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Growth Option, Dividend Option  
- Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK :** I-Sec-Si-Bex

**FUND MANAGER :** Ms. Suman Prasad

**TOTAL EXPERIENCE :** 13 Years

**In Managing this Fund:** 7 Months

## PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.20 %
Modified Duration	0.17 Years
Average Maturity	0.18 Years

## MATURITY PROFILE

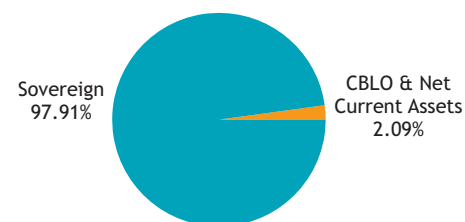
	% Allocation
Net Current Assets	0.81%
0 to 3 Months	99.19%

## PORTFOLIO

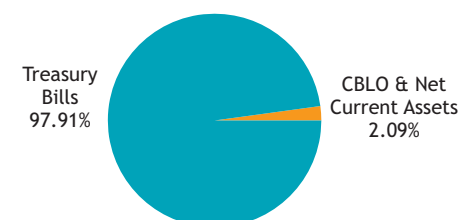
Name of the Instruments	% to NAV
TREASURY BILLS	97.92
CBLO	1.27
Other Current Assets	0.81
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO YIELD ADVANTAGE FUND

(as on September 30, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE :** To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

**AUM<sup>#</sup> :** ₹ 13.69 crores

**NAV :** Growth Option: ₹ 10.3250  
Dividend - Monthly: ₹ 10.3251  
Dividend - Quarterly: ₹ 10.3249

**DATE OF ALLOTMENT :** 25 April, 2011

### ASSET ALLOCATION :

Indian Debt and Money Market Instruments: 90% - 100%

Equity and Equity related Instruments: 0% - 10%

### MINIMUM INVESTMENT :

Lumpsum: ₹ 5,000 and in multiples of Re.1 thereafter

SIP : For Monthly Frequency - ₹ 1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹1 thereafter.

### PLANS/OPTIONS:

Growth Option, Monthly Dividend

Option - Payout and Reinvestment, Quarterly Dividend

Option - Payout and Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER :** Mr. Ritesh Jain

**TOTAL EXPERIENCE :** 12 Years

**In Managing this Fund :** 5 Months

## PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.84 %
Modified Duration	0.63 Years
Average Maturity	0.73 Years

## MATURITY PROFILE

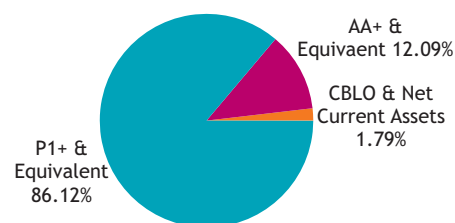
	% Allocation
Net Current Assets	0.13%
0 to 3 Months	26.62%
3 to 6 Months	14.08%
6 to 12 Months	39.49%
Greater than 2 years	11.05%

## PORTFOLIO

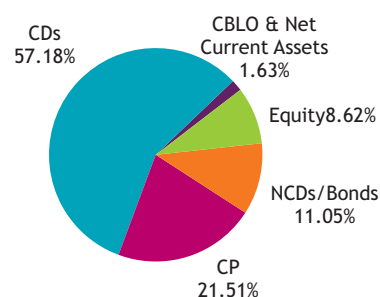
Name of the Instruments	Rating	% to NAV
<b>Listed</b>		
Oil India Ltd		0.89
ACC Ltd		0.89
Heidelberg Cement India Ltd		0.85
Bharat Electronics Ltd		0.79
PI Industries Ltd		0.78
Titan Industries Ltd		0.74
Divi's Laboratories Ltd		0.54
Eicher Motors Ltd		0.51
Idea Cellular Ltd		0.50
Bharti Airtel Ltd		0.50
Nestle India Ltd		0.50
Bajaj Auto Ltd		0.45
HDFC Bank Ltd		0.43
Hindustan Unilever Ltd		0.27
<b>Debt Instruments</b>		
Sundaram Finance Ltd	LAA+(ICRA)	11.05
<b>Money Market Instruments</b>		
India Infoline Investment Services Ltd	A1+(ICRA)	21.51
Axis Bank Ltd	P1+(CRISIL)	20.97
South Indian Bank	PR1+(CARE)	18.53
Vijaya Bank	PR1+(CARE)	14.08
Punjab National Bank	PR1+(CARE)	3.61
CBLO		1.50
Other Current Assets		0.13
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# PERFORMANCE AT A GLANCE (as on September 30, 2011)

## Equity Schemes

### CANARA ROBECO EQUITY DIVERSIFIED

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 200 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 200 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	51.51	22.60	17.54	18.24	51510	36695	38491
30 Sept'10 to 30 Sept'11	58.53	-11.99	-19.85	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	44.72	30.88	20.79	17.18			
30 Sept'08 over 30 Sept'09	30.61	46.10	34.66	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003

### CANARA ROBECO INFRASTRUCTURE

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	21.01	13.58	10.78	10.98	21010	18163	18360
30 Sept'10 to 30 Sept'11	24.42	-13.96	-18.95	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	20.08	21.61	19.00	17.18			
30 Sept'08 over 30 Sept'09	13.79	45.61	33.46	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 2, 2005

### CANARA ROBECO EQUITY TAX SAVER

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	17.12	14.20	12.18	11.27	116755	83917	72149
30 Sept'10 to 30 Sept'11	22.91	-12.69	-18.95	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	20.79	33.88	19.00	17.18			
30 Sept'08 over 30 Sept'09	12.87	28.10	33.46	33.17			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 1993

### CANARA ROBECO EMERGING EQUITIES

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CNX Mid Cap <sup>#</sup>	Sensex <sup>##</sup>	Scheme	CNX Mid Cap <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	21.27	12.19	13.42	14.28	21270	22842	24007
30 Sept'10 to 30 Sept'11	24.02	-11.45	-22.59	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	16.86	42.47	36.51	17.18			
30 Sept'08 over 30 Sept'09	12.07	39.69	37.27	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005.

### CANARA ROBECO NIFTY INDEX

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>	Scheme	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	26.24	14.82	15.39	16.18	26242	27158	28482
30 Sept'10 to 30 Sept'11	31.81	-17.50	-18.02	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	26.93	18.12	18.61	17.18			
30 Sept'08 over 30 Sept'09	20.78	29.60	29.65	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: October 8, 2004.

### CANARA ROBECO F.O.R.C.E FUND

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				
	<sup>§</sup> NAV Per Unit (₹)	Retail Plan	Instt. Plan	S&P CNX NIFTY <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	12.44	11.27	11.41	1.36	0.72
30 Sept'10 to 30 Sept'11	12.47	-14.62	-14.53	-18.02	-18.01
30 Sept' 09 to 30 Sept'10	14.59	42.42	42.62	18.61	17.18
30 Sept'08 over 30 Sept'09	10.23	-	-	29.65	33.17

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 14, 2009

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>##</sup> • <sup>§</sup> NAV per unit for since inception is as of Sept 30, 2011 and for others is as of beginning of the period.

### CANARA ROBECO LARGE CAP+ FUND

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	9.81	-1.71	-11.37	-9.57
30 Sept'10 to 30 Sept'11	10.56	-7.10	-18.95	-18.01
30 Sept' 09 to 30 Sept'10	NA	-	19.00	17.18
30 Sept'08 over 30 Sept'09	NA	-	33.46	33.17

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: August 21, 2010



# PERFORMANCE AT A GLANCE (as on September 30, 2011)

## Balance Schemes

### CANARA ROBECO BALANCE

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil Balance Fund Index <sup>#</sup>	Sensex <sup>**</sup>	Scheme	Crisil Balance Fund Index <sup>#</sup>	Sensex <sup>**</sup>
Since Inception (CAGR)	59.04	9.98	NA	10.31	59040	NA	62457
30 Sept'10 to 30 Sept'11	63.72	-7.34	-10.05	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	51.28	24.26	14.21	17.18			
30 Sept'08 over 30 Sept'09	37.18	37.92	25.75	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: February 1, 1993. \* Benchmark India not available at the time of launch.

## Income / Debt Schemes

### CANARA ROBECO MONTHLY INCOME PLAN

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	30.12	10.45	-	-	102904	-	NA
30 Sept'10 to 30 Sept'11	29.06	3.64	1.90	NA	Not applicable		
30 Sept' 09 to 30 Sept'10	26.54	9.50	7.54	NA			
30 Sept'08 over 30 Sept'09	21.53	23.27	14.28	NA			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 4, 1988. \* Benchmark India not available at the time of launch.

### CANARA ROBECO GILT PGS

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	26.62	8.68	-	-	26623	NA	NA
30 Sept'10 to 30 Sept'11	25.39	4.86	6.84	NA	Not applicable		
30 Sept' 09 to 30 Sept'10	24.89	1.99	5.92	NA			
30 Sept'08 over 30 Sept'09	22.12	12.52	17.98	NA			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 29, 1999. \* Benchmark India not available at the time of launch.

### CANARA ROBECO INCOME FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	21.37	8.77	5.59	-	21371	16346	NA
30 Sept'10 to 30 Sept'11	20.08	6.41	5.58	NA	Not applicable		
30 Sept' 09 to 30 Sept'10	19.14	4.92	5.46	NA			
30 Sept'08 over 30 Sept'09	16.03	19.43	10.02	NA			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 19, 2002

### CANARA ROBECO INDIGO FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Canara Robeco Blended Gold Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	11.6452	13.21	15.34	NA
30 Sept'10 to 30 Sept'11	10.1586	14.63	16.33	NA
30 Sept' 09 to 30 Sept'10	-	-	-	NA
30 Sept'08 over 30 Sept'09	-	-	-	NA

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: July 9, 2010

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>\*\*</sup> • <sup>§</sup> NAV per unit for since inception is as of Sept 30, 2011 and for others is as of beginning of the period.

# PERFORMANCE AT A GLANCE

(as on September 30, 2011)

## CANARA ROBECO LIQUID

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	1,841.7284	6.49	6.62	7.06	6.38	-	18417	18534	12449	15894	NA
30 Sept'10 to 30 Sept'11	17.1171	7.60	8.01	8.40	7.77	NA	Not applicable				
30 Sept' 09 to 30 Sept'10	16.4119	4.30	4.37	4.75	4.05	NA					
30 Sept'08 over 30 Sept'09	15.4147	6.47	6.49	6.95	6.82	NA					
Last 7 Days	-	0.15	0.17	0.17	0.15	NA					
Last 14 Days	-	0.30	0.33	0.34	0.31	NA					
Last 30 Days	-	0.67	0.72	0.75	0.68	NA					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : January 15, 2002 ● Institutional Plan : May 31, 2004 ● Super Institutional Plan : July 15, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

## CANARA ROBECO TREASURY ADVANTAGE FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	1,671.9686	6.60	7.23	7.20	6.38	-	16720	16813	15526	12200	NA
30 Sept'10 to 30 Sept'11	15.4731	8.06	8.41	8.75	7.77	NA	Not applicable				
30 Sept' 09 to 30 Sept'10	14.7973	4.57	4.70	5.10	4.05	NA					
30 Sept'08 over 30 Sept'09	13.8752	6.65	6.71	7.18	6.82	NA					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : September 16, 2003 ● Institutional Plan : August 21, 2007 ● Super Institutional Plan : July 14, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

## CANARA ROBECO FLOATING RATE

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	15.9347	7.34	6.34	-	15935	14988	NA
30 Sept'10 to 30 Sept'11	14.6073	9.09	7.77	NA	Not applicable		
30 Sept' 09 to 30 Sept'10	13.9315	4.85	4.05	NA			
30 Sept'08 over 30 Sept'09	12.9711	7.40	6.82	NA			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 4, 2005

## CANARA ROBECO SHORT TERM FUND

Fund Manager:  
Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.7593	6.69	7.22	5.54	-
30 Sept'10 to 30 Sept'11	10.8601	8.28	8.82	7.77	NA
30 Sept' 09 to 30 Sept'10	10.3842	4.58	5.11	4.05	NA
30 Sept'08 over 30 Sept'09	-	-	-	6.82	NA

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 2009

## CANARA ROBECO DYNAMIC BOND FUND

Fund Manager:  
Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)			
	NAV Per Unit (₹)	Retail Plan	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.2112	5.01	4.96	-
30 Sept'10 to 30 Sept'11	10.4636	7.14	5.58	NA
30 Sept' 09 to 30 Sept'10	10.1413	3.18	5.46	NA
30 Sept'08 over 30 Sept'09	NA	-	10.02	NA

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: May 29, 2009

Scheme Benchmark <sup>#</sup> ● Additional Benchmark <sup>##</sup> ● NAV per unit for since inception is as of Sept 30, 2011 and for others is as of beginning of the period.

# Dividend Distribution

(as on September 30, 2011)

## Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

## Canara Robeco Equity Diversified

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28

## Canara Robeco Emerging Equities

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

## Canara Robeco Equity Tax Saver

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32

## Canara Robeco Nifty Index

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

## Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58

## Canara Robeco Monthly Income Plan (Monthly Dividend Option)

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
25.06.2010	0.10	14.39
30.07.2010	0.10	14.40
27.08.2010	0.10	14.41
24.09.2010	0.10	14.55
29.10.2010	0.10	14.51
26.11.2010	0.10	14.30
31.12.2010	0.10	14.38
28.01.2011	0.10	14.17
25.02.2011	0.10	14.03
25.03.2011	0.10	14.08
29.04.2011	0.10	14.19
27.05.2011	0.10	14.06
24.06.2011	0.10	14.02
29.07.2011	0.10	14.05
27.08.2011	0.10	14.41

### Quarterly

28.06.2010	0.50	14.77
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50
25.03.2011	0.30	14.19
27.05.2011	0.30	14.15
30.09.2011	0.30	14.0653

## Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523
19.03.2010	0.50	14.2601
28.06.2010	0.50	14.1521
28.09.2010	0.50	13.7449
25.03.2011	0.30	13.3537
27.05.2011	0.30	13.1867
30.09.2011	0.30	13.2114

## Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
10.12.2010	0.15	10.3730
25.03.2011	0.10	10.3718
27.05.2011	0.10	10.5278
Quarterly		
30.09.2011	0.10	11.4246

## Canara Robeco Gilt Advantage

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
20.05.2011	0.07	10.1362

## Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

## Canara Robeco Floating Rate

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

## Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585
30.09.2011	0.20	10.7909

## Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.09.2010	1.0	14.0600
Institutional		
13.09.2010	1.0	14.0800

\* On face value of ₹ 10. ● For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco ● Past performance may or may not be sustained in the future. ● Treasury Advantage Fund & Canara Robeco Short Term Fund Visit [www.canararobeco.com](http://www.canararobeco.com)

# Disclaimers / Ratings / Risk Factors

(as on September 30, 2011)

**Credit Risk Rating ICRA A1+mfs** : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issued under the Scheme. The rating indicated is as on 27 June 2011. **Credit Risk Rating ICRA AAA mfs** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest -credit -quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. **Credit Rating ICRA A1+Debt mfs** : indicates that the debt portion has the lowest credit risk in the short term and provides highest protection against credit losses. The rating does not address the risks in the non debt portion of the portfolio maintained by the scheme. The rating should not be construed as an indication of the prospective performance or the volatility in the returns of the scheme.

**Disclaimer** : CRISIL has taken due care and caution in computation of the Index, based on the data obtained from sources which it considers reliable and is as per the valuation method prescribed by SEBI for the purpose of computation of the Index. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the said data / Index and is not responsible for any errors or for the results obtained from the use of the said data / Index . CRISIL especially states that it has no financial liability whatsoever to the users of the Index.

**Disclaimer** : Canara Robeco Income has been ranked as a 7- Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 3 year performance till December 31, 2010. 7 - Star Gold Award indicates the best performing fund amongst the 5-Star Funds, provided the scheme size is a minimum Rs 100 crore or greater than the category average asset size, whichever is lower. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and portfolio turnover. The ranking methodology did not take into account loads imposed by the Fund. There were 26 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of Canara Robeco Mutual Fund. Ranking Source & Publisher: ICRA Online Limited.

**Value Research Fund Ratings** : Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned along side the categories name. Equity: Large Cap (40), Equity: Large & Mid Cap (58), Equity: Multi Cap (43), Equity: Mid & Small Cap (46) Equity: Tax Planning (28), Equity: Infrastructure (19), Equity: Banking (10), Hybrid: Equity-oriented (25), Hybrid: Debt-oriented Aggressive (13), Hybrid: Debt-oriented Conservative (42), Hybrid: Arbitrage (15) Debt: Income (62), Debt: Gilt Medium & Long Term (32), Debt: Short Term (19), Debt: Ultra Short Term (140), Debt: Liquid (101). These Fund Ratings are as on September 30, 2011.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

**Morningstar Disclaimer** : The Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar ratings are calculated every month for the 3 year, 5 year and 10 year period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the bottom 10% get one star. Loads are not considered for the rating purpose. The rating is based on NAV provided by respective funds. The current fund rating is for the 3 year period as of September 30, 2011. Name of the Fund has been rated (1 to 5) Star by Morningstar in the Morningstar India Category Name. No. of Fund Classes which completed 3 years of performance were considered for rating. . The number of schemes in each category is mentioned alongside the categories name. Large Cap category (293), ELSS (Tax Savings) category (54), Floating Rate Ultra Short Bond category (107), Ultra Short Bond category (296), Liquid category (296), Intermediate Government category (67), Intermediate Bond (117) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of September 30, 2011. In the Moderate Allocation category (76) & Conservative Allocation category (134) fund classes were considered, the fund rating is for over all & 5 year period as of September 30, 2011. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

**Disclaimer** : Canara Robeco Equity Diversified has won the NDTV Profit Mutual Fund Award 2010 in the Category - Equity: Large & Mid Cap. The basis of the award was superior risk-adjusted performance over the past 3-years and the past 1-year as on June 30, 2010. The Large & Mid Cap Equity Fund category is classified based on their portfolio attributes. Funds with atleast 3-year performance history and more than Rs 50 crore of average AUM in the past 6 months were considered. Funds belonging to the fund houses penalised by SEBI for any irregularity were excluded. Based on this criterion, 37 Large & Mid Cap Equity Funds were eligible for the award.

**Disclaimer** : The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

Platinum ET ratings does not follow any specified ranking methodology for the scheme rating.

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**Note**: The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 30.09.2011. The disclosures of average maturity period relates to the debt component of the portfolio as on 30.09.2011.

**Unclaimed Dividends** : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details** : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. Sponsors : Canara Bank, Head Office, 112 J. C. Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. Investment Manager : Canara Robeco Asset Management Co. Ltd. (CRAMC)

**Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the Capital markets and Money markets. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.