

## MONTHLY CONNECT

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NDTV Profit Mutual Fund Awards 2010  
Fund Name - Canara Robeco Equity Tax Saver  
Category - Equity: Tax Planning

Past Performance is no guarantee of future returns.

**Platinum**  
Rating by ET Investors' Guide\*

### Canara Robeco Equity Tax Saver

(Open Ended Equity Linked Tax Saving Scheme)

## CANARA ROBECO

Mutual Fund



**Ritesh Jain**  
Head - Investment

## Macro update

The month of October witnessed RBI raising policy rates while indicating a pause and reducing its growth projection, release of weak IIP numbers, and a continued weakness in currency.

### RBI Policy:

RBI in its Second Quarter Monetary Policy review in October increased both Reverse Repo rate and Repo rate by 25bps each. While RBI admitted that inflation remains high, it explicitly acknowledged risks to growth and stated that the likelihood of a rate action in December mid-quarter review is relatively low. It stressed on the need to encourage investment activity in the economy to support raising the trend growth.

With a projection that inflation will start trending down from December onwards, RBI stated that now there is a growing room for the policy stance to give due consideration to growth risks, within the overall objective of maintaining a low and stable inflation environment. RBI revised downward its 2011-12 GDP growth projection to 7.6% from 8% previously. RBI also announced deregulation of savings bank deposit interest rate with immediate effect.

### Growth:

RBI in its policy statement stated that the growth in the service sector is holding up well, also with good monsoon agricultural growth prospects look good. However, owing to the slackened investment demand and delay in execution of projects, coupled with concerns about inflation and rising interest rates, RBI revised downward its 2011-12 GDP growth projection to 7.6% from 8% previously.

India's industrial production growth at 4.1% YoY for August remained weak. This was below market expectation of 4.8%. The growth in manufacturing segment remained muted at 4.5% YoY, while mining contracted 3.4% YoY. Electricity production continues to grow robustly at 9.5% YoY. On use based classification, while basic goods grew reasonably by 5.4% YoY, the weakness in intermediate goods continued with a mere 1.3% YoY growth.

We foresee consumption growth to remain strong in the economy along with a good monsoon season resulting into a prudent growth in agriculture sector, the FY 2011-12 GDP growth is likely to be at a reasonable level of 7 - 7.5%.

### Inflation:

WPI inflation at 9.72% YoY in September remained high, just marginally below 9.78% recorded in August. All the sub-indexed expanded sequentially, led by primary articles (1.3% increase month over month), followed by fuel articles (0.8% increase month over month) and manufacturing articles (0.2% increase month over month). Though there has been some moderation in monthly increase rate in manufacturing articles to 0.2% in September compared to 0.4% average in last 5 months (April-August 2011), the annual rate of increase in manufacturing goods inflation remains high at 7.79% YoY.

We anticipate core inflation to remain at elevated levels in coming months, supported by prevailing high commodity and oil prices. In addition to the indirect impact of regulated fuel price hike in the month of July, the recent increase announced by the Government in minimum support prices (MSPs) for winter crop, freight rate hike by transport operators, power tariff increase by state bodies, cement and steel price increases, etc., would ensure core inflation at a level which is above the RBI's comfort. Also the prevailing food inflation certainly comprises of demand side components, in addition to the supply side bottlenecks.

### Currency:

INR continued its weakness during the month with broadly trading in 48.5-50 range. The recent performance of INR is one of the weakest among its Asian peers as it depreciated around 10% in last couple of months' time. With current account deficit likely to remain high, higher proportion of short-term external debt, lower growth in India's foreign currency reserve in last couple of years, reduced import cover restricting the central banker's ability to intervene, and USD to retain safe haven status amid weak global environment, we expect INR to remain weak in near future and shift to a new trajectory from 44-48 to 48-52.

# Gold Updates

## Overview:

Gold prices made a comeback from its negative performance last month to register a 5.60% gain (in dollar terms) in the month of October to close at \$1714 per troy ounce. The sustained uncertainty around the Euro debt crisis and unimpressive data emanating from United States contributed primarily to the uptick in Gold prices. US dollar index plunged by more than 3% in the month of October to close at 76.17 after climbing 1.9 percent against a basket of currencies in the last week of the month, the biggest one-day gain since the 2008 financial crisis, after Japan intervened in the currency markets for the third time this year. The rupee closed in marginally higher at 48.70 up 0.57% as a result of a weak dollar.

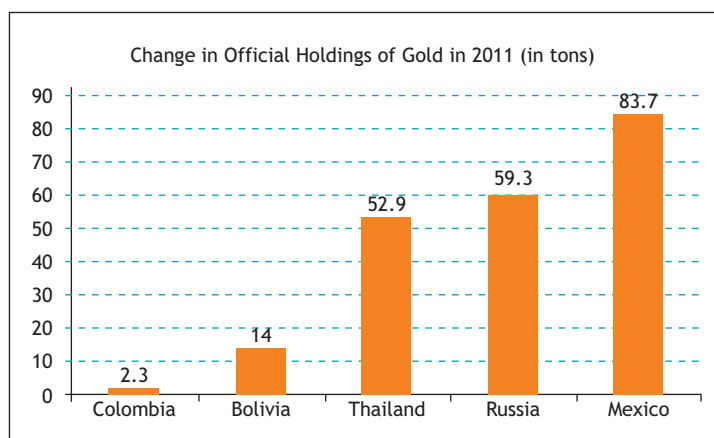
Europe remained at the fulcrum of the global economic uncertainty as Gold regained its safe haven status. The EU leaders after lot of deliberations agreed to boost the European Financial Stability Fund (EFSF) from 440 bn euros to 1 trillion euros. This support is expected to reduce the pressure in the financial community and ease the concerns revolving the European debt crisis. The proposal included private investors in Greek government debt taking a 50% write-down on the value of their holdings and Greece reducing its public debt to 120% of gross domestic product by 2020. The measures will also include recapitalization of European banks and the IMF stepping up and having a bigger role in dealing with the European debt crisis. Though markets took a sigh of relief on the back of the EU agreement, the details of the proposals were thin and market participants remained to be convinced the package would act as a silver bullet to cure the region's debt woes.

The minutes of the last Federal Open Market Committee (FOMC) meeting published during the month showed the FOMC members' grim outlook of the US economy, but also the possibility of an additional stimulus plan in the near future. The unemployment rate for the month of September remained at 9.1%.

The month of October marks the start of a seasonally strong period for Gold which goes on till early next year. Historically, Gold prices have remained in an uptrend during most parts of this period. Gold ETF volumes jumped more than 10 times on the day of 'Dhanteras' in October from its six month average trading on the National Stock Exchange.

## Outlook

Central banks have been net buyers of gold and net sellers of US Treasuries this year. Gold continues to reassert itself as the ultimate reserve currency. According to data from the IMF, central banks continue to be significant net buyers of gold. Mexico has added most to its reserves, with a net 83.7 tons of gold between January and September 2011, followed by Russia and Thailand, which has added 59.3 tons and 52.9 tons respectively this year. China despite being the largest producer of Gold continues to import Gold.



Source IMF

## Its EUR problem!

The cloud around the future course of the Euro debt crisis continues to linger into the month of November with the announcement of referendum by Greek Prime Minister in pursuit of wider acceptance of the austerity measures and the course of its presence in the Euro Region. Italy could be the next country to be engulfed in the Euro debt crisis which could further inflate the global uncertainty supporting Gold prices. While Spain was downgraded for the 3rd time in 13 months by Moody, S&P downgraded 24 Italian banks in October further corroding the fragile state of the Euro region.

Overall, we believe that the low interest rate environment coupled with the rising economic uncertainty would continue to act as catalysts for Gold prices to move up gradually. The month of October saw Gold prices hovering around the \$1620 per troy ounce for some time before it moved in to \$1700 range. We believe that Gold prices are well poised to move in to the \$1800-1850 region within this month before it resumes its march towards the magical figure of \$2,000 per troy ounce towards the early part of next year.

## 'AU'some Fact of the Month:

Perth Mint in Australia manufactured the largest gold coin in the world which weighs about a 1,000 kgs and is 99.99% pure gold. The coin which is valued at £35 million currently has a diameter of 80cm, a thickness of 13cm and took 18 months to make.

## Debt Market Review



Akhil Mittal  
Fund Manager

### Fixed Income

The month of October was characterized by continued inflationary pressure ensuring another rate hike by RBI, tighter liquidity conditions towards the second half of the month, and a sharp surge in sovereign yields. The markets largely remained jittery amid prevailing domestic as well as global concerns.

As anticipated, RBI increased policy rates by 25 bps in its Quarterly Monetary Policy review held on October 25th. Though RBI has indicated a pause for the next policy meet scheduled for December; the worries on soaring oil prices, worrying fiscal condition and inflation pressure remained intact. As a result the benchmark 10-Year G-Sec yield rose 44 bps during the month to 8.88, highest level in last three years. The benchmark yield remained in a range of 8.54 - 8.88 during October.

System liquidity turned deeper into negative territory towards the second half of the month. Banking system borrowed an average of Rs 50.8 billion under LAF window during the month, with average Rs 32 billion in the first half and Rs 69.5 billion during the second half of the month. The money market rates, which eased a bit in the first week of the month, moved back upward by 20-30 bps towards the later part of the month.

### Outlook

We expect system liquidity to remain under pressure and hover in range of 50k cr to 75k cr negative. We expect better credit off-take for working capital needs as consumption remains strong. Also, there would be additional demand for funds by corporate sector who would have to roll over their short term external borrowing in domestic INR market. This would continue to put pressure on short term yield curve and we expect further increase of 10-20 bps in short term yields.

With food inflation having an impact on primary inflation and the same turning structural in nature, we believe that high input prices and high wage cycle would impact the manufacturing inflation. Also, fuel inflation is likely to remain high on account of elevated oil prices. We expect headline WPI in range of 9.6% to 9.9% for the month of October.

With high fiscal deficit and continuous supply of government bonds in large volumes, inflation remaining sticky at elevated levels, and uncertain global environment, we believe that sovereign yields would remain under pressure. We believe that 10 year G-Sec benchmark would trade in range of 8.75% to 9.00% for some time and take further cues from emerging macro-economic conditions

We expect RBI to support the yields and liquidity in the system through Open Market Operations (OMO's) towards the last quarter of this financial year.

## Equity Market Review



Soumendra Nath Lahiri  
Head - Equities

October has been a power packed month with lot of events shaping up globally as well as domestically. Historically October has been a month where markets have given negative returns but this time around all major global indices have gained in the range of 5-11%. For US it has been a best monthly return since 1974. This was largely driven by better than expected corporate earnings in developed markets along with the European Financial Stability Fund being announced by EU leaders. For Indian Markets, Sensex and Nifty gained 7.60% and 7.76% respectively from their previous months closing, while we did not see similar kind of gains in the Mid Cap and Small Cap Index which gained 2.75% and 1.36% respectively. Auto, IT, Metals and Realty were outperformers among the sectoral indices with gains of 11.52%, 10.48%, 8.26% and 8.89% respectively, while Bankex, Consumer Durables, Consumer Goods, Oil and Gas and Power were largely underperformers at 5.56%, 3.67%, 2.11%, 5.80% and 3.75% respectively. FIIs have been net buyers to the tune of US\$ 483 mn where as DIIs were net sellers. Domestic Insurance companies have sold to the tune of US\$ 423 mn and Mutual Funds also sold to the tune of US\$ 43 mn. We have also seen a sharp decline in Volumes globally, which are about 20-30% lower.

**Inflation and Interest Scenario:** RBI, for the 13th time has increased the key rates by 25 bps in its second quarterly review on 25th Oct but this time around it has hinted a rate pause going forward. RBI sees inflation cooling off in the coming quarters and

also looking at the global situation along with unfavorable investment scenario, a rate pause is hinted. During the month we have seen sharp currency movements (unfavorable) along with increasing commodity prices have given a double whammy for Indian commodity space. Price across the board has increased by around 6% since September end. Looking at the current situation we do not see inflation coming down so soon and thus it will take some time for interest rate cycle to reverse.

**Corporate Earnings for Q2 have been a mixed bag:** Broadly on a top line basis companies have delivered slightly above expectations. But the chink in the armor comes where we have seen margins shrinking due to a slow down in the economy, lower pace of new private investments, high interest rate cycle, foreign exchange losses and policy headwinds. Earnings downgrade cycle has continued in Q2 as well.

**India most likely to miss its Fiscal Deficit target:** Fiscal deficit was budgeted at 4.6% of GDP at the beginning of the year. As we review for half year, we have reached 71% of our fiscal deficit target for FY11-12. This is on the back of lower than expected revenue receipts, lower small savings growth and higher expenditure on social security measures. The situation does not look better even after an announcement of additional borrowing to the tune of Rs. 530 bn. The targets on dis-investments is most likely to be missed too, largely owing to the equity market condition.

### Future Outlook:

India is facing a twin challenge of global economic uncertainty along with domestic headwinds of sticky inflation and high interest rates. At the same time Europe remains a cause of concern for all markets. Global markets are expected to be largely volatile till the time smoke over European Sovereign Debt crisis settles.

We continue to be overweight on domestic consumption theme. We believe that there is strong demand that will continue in the foreseeable future and lead our economic growth. This will largely be driven by benefits of Urbanization, rising per capita income and strong rural spends. While stocks in Consumption space are priced to perfection, there are still pockets of opportunities available. Our underweight stance on Metals, Banks, Rate Sensitives and Technology continues going forward. Global commodity prices will remain a challenge for India in the near term as talks of further Quantitative Easing around the world along with weak currency will ensure elevated levels of commodity prices going forward.

Earnings growth for September quarter have been muted. We believe similar trends will prevail in the coming quarter as well. Indian markets are trading at around 13.3x forward earnings which is below its historical average. These valuations are making the risk-reward scenario favorable. We would recommend investing in a calibrated manner over the next few months. Investors should opt for SIP as a preferred mode of investment in such times.

# CANARA ROBECO EQUITY DIVERSIFIED

(as on October 31, 2011)

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate capital appreciation by investing in equity and equity related securities.

**Avg AUM<sup>#</sup>:** ₹ 457.78 Crores

**NAV:** Growth Option: ₹ 53.6700  
Dividend Option: ₹ 23.3900  
Bonus Option: ₹ 23.4200

**DATE OF ALLOTMENT:** September 16, 2003

### ASSET ALLOCATION:

Equity and equity related instruments:

85% -100%.

Money Market instruments : 0% - 15%

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend payout, Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump Sum/ SIP / STP/ SWP :** 1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 200

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 7 months

## QUANTITATIVE INFORMATION\*

Standard Deviation	7.83
Portfolio Beta	0.89
Portfolio Turnover Ratio	0.59 times
R-Squared	0.95
Sharpe Ratio	0.68
Risk Free Rate of Return : 8.70% (364D T-Bill yield as of Oct 31, 2011)	

## PORTFOLIO

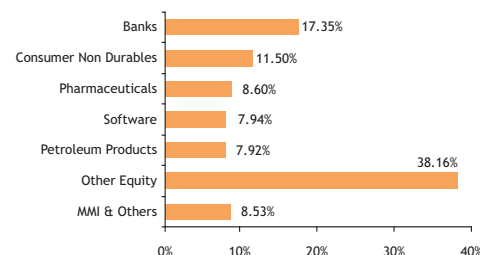
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	6.03
Reliance Industries Ltd	5.96
Bharti Airtel Ltd	5.12
Infosys Ltd	4.32
State Bank Of India	3.06
I T C Ltd	2.98
Tata Consultancy Services Ltd	2.84
Hindustan Unilever Ltd	2.58
HDFC Ltd	2.46
Bajaj Auto Ltd	2.42
Nestle India Ltd	2.27
Power Grid Corporation Of India Ltd	2.19
IndusInd Bank Ltd	2.17
Britannia Industries Ltd	2.14
Oil India Ltd	2.09
Divi's Laboratories Ltd	2.08
ACC Ltd	2.03
Bharat Petroleum Corporation Ltd	1.96
GAIL (India) Ltd	1.96
Dr. Reddy's Laboratories Ltd	1.90
Eicher Motors Ltd	1.88
Punjab National Bank	1.82
Oil & Natural Gas Corporation Ltd	1.81
ICICI Bank Ltd	1.73
Godrej Consumer Products Ltd	1.53
Cadila Healthcare Ltd	1.51
Coal India Ltd	1.50
Ambuja Cements Ltd	1.47

Ultratech Cement Ltd	1.46
Kajaria Ceramics Ltd	1.41
Bank Of Baroda	1.37
Torrent Pharmaceuticals Ltd	1.34
Bharat Heavy Electricals Ltd	1.23
Larsen & Toubro Ltd	1.22
Pantaloon Retail (India) Ltd	1.22
Chambal Fertilizers & Chemicals Ltd	1.18
Axis Bank Ltd	1.17
Jubilant Life Sciences Ltd	1.06
Idea Cellular Ltd	1.02
NTPC Ltd	0.91
VA Tech Wabag Ltd	0.88
Exide Industries Ltd	0.87
Oracle Financial Services Software Ltd	0.78
Alstom Projects India Ltd	0.72
Glaxosmithkline Pharmaceuticals Ltd	0.71
Hindustan Media Ventures Ltd	0.55
WABCO India Ltd	0.43
Texmaco Rail & Engineering Ltd	0.13
<b>Sub Total</b>	<b>91.47</b>

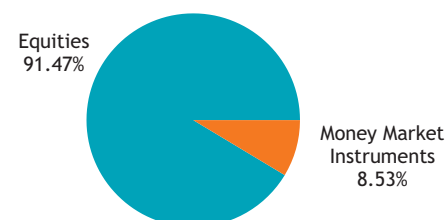
### Money Market Instruments

CBLO	7.25
<b>Sub Total</b>	<b>7.25</b>
Net Current Assets	1.09
Other Asset	0.19
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on October 31, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

**Avg AUM #:** ₹ 159.31 Crores

**NAV:** Retail Growth Option: ₹ 12.7200  
Dividend Option: ₹ 11.8600  
Institutional Growth Option: ₹ 12.7500  
Dividend Option: ₹ 10.0000

**DATE OF ALLOTMENT:** September 14, 2009

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% - 100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

**MINIMUM INVESTMENT:** Retail Plan : Minimum amount: ₹ 5000 and multiples of ₹1 thereafter. Subsequent purchases: Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter.

**Institutional Plan :** Minimum amount: ₹ 5,00,00,000 ( ₹ Five Crores) and multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 5,00,000 ( ₹ Five Lakhs) and multiples of ₹ 1 thereafter.

**SIP/STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** Retail Plan : Growth Option, Div. Option - Dividend Reinvestment & payout. Institutional Plan : Growth Option

Div. Option-Dividend Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum/SWP/SIP/STP: 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 7 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.77
Portfolio Beta	0.78
Portfolio Turnover Ratio	0.94 times
R-Squared	0.85
Sharpe Ratio	0.19

\*Risk Free Rate of Return : 8.70% (364D T-Bill yield as of Oct 31, 2011)

## PORTFOLIO

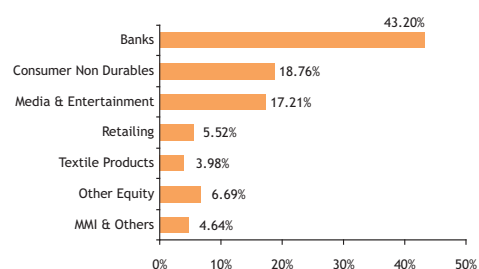
Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	8.79
Punjab National Bank	5.93
Zee Entertainment Enterprises Ltd	5.14
State Bank Of India	5.10
Nestle India Ltd	4.87
Bank Of Baroda	4.63
IndusInd Bank Ltd	4.03
ICICI Bank Ltd	3.84
Karur Vysya Bank Ltd	3.79
I T C Ltd	3.43
Shopper's Stop Ltd	3.41
HDFC Ltd	3.16
Jagran Prakashan Ltd	2.86
Godrej Consumer Products Ltd	2.80
Page Industries Ltd	2.67
Hindustan Unilever Ltd	2.26
Britannia Industries Ltd	2.25
The Phoenix Mills Ltd	2.13
Pantaloon Retail (India) Ltd	2.11
Union Bank Of India	2.10

Titan Industries Ltd	2.02
HT Media Ltd	1.94
Indian Bank	1.94
Axis Bank Ltd	1.81
Hindustan Media Ventures Ltd	1.47
Pidilite Industries Ltd	1.40
Entertainment Network (India) Ltd	1.33
Kewal Kiran Clothing Ltd	1.31
Allahabad Bank	1.24
Dish TV India Ltd	1.21
Zydus Wellness Ltd	1.13
DB Corp Ltd	1.06
Den Networks Ltd	0.90
UTV Software Communications Ltd	0.89
Hathway Cable & Datacom Ltd	0.41
<b>Sub Total</b>	<b>95.36</b>

## Money Market Instruments

CBLO	6.81
<b>Sub Total</b>	<b>6.81</b>
Net Current Assets	-2.17
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



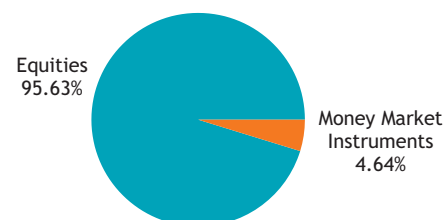
## PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO INFRASTRUCTURE

(as on October 31, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

**Avg AUM # :** ₹ 131.40 Crores

**NAV:** Growth Option: ₹ 21.5700  
Dividend Option: ₹ 17.1800

**DATE OF ALLOTMENT:** December 2, 2005

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%. Domestic Debt and Money Market instruments : 0% - 25%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option, Dividend Option - Dividend Reinvestment, Dividend payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/ SWP/ SIP / STP :**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr. Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 7 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	8.35
Portfolio Beta	0.94
Portfolio Turnover Ratio	0.71 times
R-Squared	0.94
Sharpe Ratio	0.56

\*Risk Free Rate of Return : 8.70% (364D T-Bill yield as of Oct 31, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
ACC Ltd	6.39
Reliance Industries Ltd	6.26
Bharti Airtel Ltd	6.15
Power Grid Corporation Of India Ltd	5.35
Bharat Heavy Electricals Ltd	4.42
Bharat Electronics Ltd	3.96
Sadbhav Engineering Ltd	3.62
Oil India Ltd	3.29
Oil & Natural Gas Corporation Ltd	3.03
Gujarat Alkalies And Chemicals Ltd	2.97
Infrastructure Development Finance Company Ltd	2.89
BEML Ltd	2.73
Orient Paper & Industries Ltd	2.72
Ambuja Cements Ltd	2.62
VA Tech Wabag Ltd	2.44
GAIL (India) Ltd	2.27
Jaiprakash Associates Ltd	2.27
The Phoenix Mills Ltd	2.23
Coal India Ltd	2.12
NTPC Ltd	2.11
Alstom Projects India Ltd	2.06

**Rated**  
★★★★★  
by Value Research

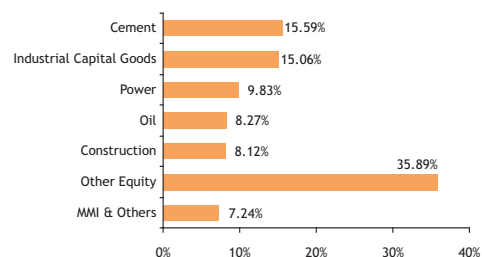
**Morningstar**  
Rating  
3 Year  
★★★★★  
TM

Ashoka Buildcon Ltd	2.06
Cairn India Ltd	1.95
Hindustan Zinc Ltd	1.73
Bharat Petroleum Corporation Ltd	1.71
Container Corporation Of India Ltd	1.63
Ultratech Cement Ltd	1.54
Idea Cellular Ltd	1.51
Madras Cements Ltd	1.25
KEC International Ltd	1.22
Tata Power Company Ltd	1.15
Larsen & Toubro Ltd	1.11
HeidelbergCement India Ltd	1.07
Punjab National Bank	1.04
Siemens Ltd	1.01
Texmaco Rail & Engineering Ltd	0.88
<b>Sub Total</b>	<b>92.76</b>

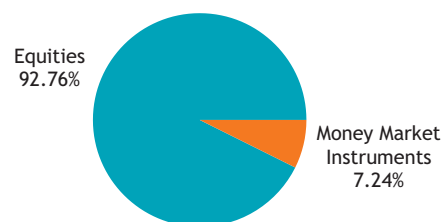
### Money Market Instruments

CBLO	7.03
<b>Sub Total</b>	<b>7.03</b>
Net Current Assets	0.21
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO EQUITY TAX SAVER

(as on October 31, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Linked Tax Saving Scheme

### SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

**Avg AUM<sup>#</sup>:** ₹ 302.14 Crores

### NAV:

Growth Option: ₹ 25.1300

Dividend Option: ₹ 17.7100

**DATE OF ALLOTMENT:** March 31, 1993

### ASSET ALLOCATION:

Equity and equity related instruments: 80%-100%.

Money Market instruments : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 500 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,

Dividend Option - Reinvestment & payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** BSE 100

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 7 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	8.08
Portfolio Beta	0.91
Portfolio Turnover Ratio	0.49 times
R-Squared	0.94
Sharpe Ratio	0.77

\*Risk Free Rate of Return : 8.70% (364D T-Bill yield as of Oct 31, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Listed

HDFC Bank Ltd	5.88
Bharti Airtel Ltd	5.69
Reliance Industries Ltd	4.64
Infosys Ltd	4.20
I T C Ltd	3.49
Hindustan Unilever Ltd	2.61
HDFC Ltd	2.50
State Bank Of India	2.41
Oil India Ltd	2.33
Tata Consultancy Services Ltd	2.22
Power Grid Corporation Of India Ltd	2.15
Bajaj Auto Ltd	2.13
Bharat Electronics Ltd	2.05
Bharat Petroleum Corporation Ltd	1.99
ICICI Bank Ltd	1.99
Nestle India Ltd	1.82
IPCA Laboratories Ltd	1.80
ACC Ltd	1.80
IndusInd Bank Ltd	1.75
Sadbhav Engineering Ltd	1.75
PI Industries Ltd	1.70
Ambuja Cements Ltd	1.65
Eicher Motors Ltd	1.60
Punjab National Bank	1.54
GAIL (India) Ltd	1.51
Coal India Ltd	1.49
Dr. Reddy's Laboratories Ltd	1.49

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

**Rated**  
★★★★★  
by Value Research

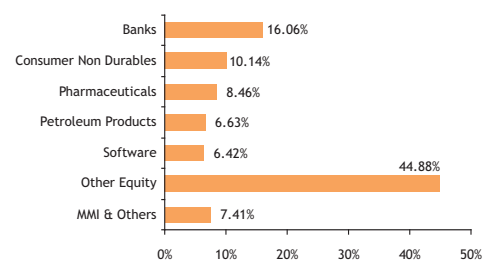
**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

Bank Of Baroda	1.46
Divi's Laboratories Ltd	1.46
Cadila Healthcare Ltd	1.44
Ultratech Cement Ltd	1.38
Pantaloon Retail (India) Ltd	1.33
Bharat Heavy Electricals Ltd	1.32
Jubilant Life Sciences Ltd	1.28
Godrej Consumer Products Ltd	1.27
Hindustan Zinc Ltd	1.25
The Phoenix Mills Ltd	1.16
United Phosphorus Ltd	1.16
NTPC Ltd	1.15
Exide Industries Ltd	1.08
Larsen & Toubro Ltd	1.03
Union Bank Of India	1.03
Torrent Pharmaceuticals Ltd	0.99
Grasim Industries Ltd	0.97
VA Tech Wabag Ltd	0.96
Colgate Palmolive (India) Ltd	0.95
Hindustan Media Ventures Ltd	0.87
Obero Realty Ltd	0.84
Zee Entertainment Enterprises Ltd	0.71
Ashoka Buildcon Ltd	0.66
Cairn India Ltd	0.57
Zuari Industries Ltd	0.09
<b>Sub Total</b>	<b>92.59</b>

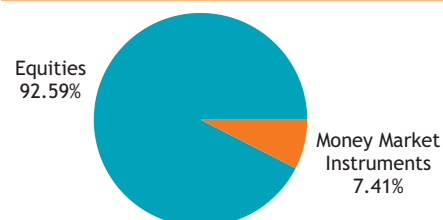
### Money Market Instruments

CBLO	7.75
<b>Sub Total</b>	<b>7.75</b>
Net Current Assets	-0.34
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
# Quarterly Average AUM as on Quarter Ending 30-September-2011  
Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO EMERGING EQUITIES

(as on October 31, 2011)

**Rated**  
★ ★ ★  
by Value Research

**Morningstar**  
Rating  
3 Year  
★ ★ ★ ★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme.

**SCHEME OBJECTIVE:** To generate capital appreciation by primarily investing in diversified mid-cap stocks

**Avg AUM #:** ₹ 43.70 Crores

**NAV:** Growth Option: ₹ 21.5900  
Dividend Option: ₹ 14.9000  
Bonus Option: ₹ 18.0800

**DATE OF ALLOTMENT:** March 11, 2005

**ASSET ALLOCATION:** Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹. 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment, Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lumpsum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** CNX Mid Cap

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 7 months

## QUANTITATIVE INFORMATION\*

Standard Deviation	9.87
Portfolio Beta	1.07
Portfolio Turnover Ratio	0.76 times
R-Squared	0.91
Sharpe Ratio	0.69
*Risk Free Rate of Return : 8.70% (364D T-Bill yield as of Oct 31, 2011)	

## PORTFOLIO

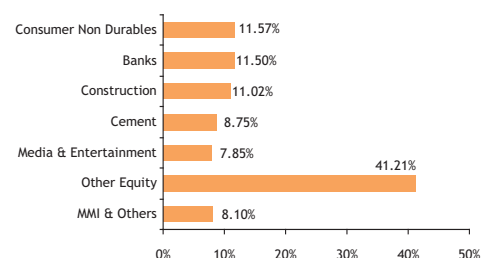
Name of the Instruments	% to NAV
<b>Listed</b>	
Orient Paper & Industries Ltd	3.85
Torrent Pharmaceuticals Ltd	3.55
Mcleod Russel India Ltd	3.53
Britannia Industries Ltd	3.49
Sadbhav Engineering Ltd	3.47
NIIT Technologies Ltd	3.41
The Phoenix Mills Ltd	3.40
HT Media Ltd	3.29
Sabero Organics Gujarat Ltd	3.22
Karur Vysya Bank Ltd	2.93
Kajaria Ceramics Ltd	2.92
KEC International Ltd	2.81
The Federal Bank Ltd	2.59
Page Industries Ltd	2.52
Gujarat Alkalies And Chemicals Ltd	2.37
IndusInd Bank Ltd	2.37
Birla Corporation Ltd	2.34
Jagran Prakashan Ltd	2.31
Navneet Publications (India) Ltd	2.25
Tata Coffee Ltd	2.25
Shopper's Stop Ltd	2.24
WABCO India Ltd	2.22
Indian Bank	2.15

Info Edge (India) Ltd	2.14
Gujarat State Petronet Ltd	2.12
Chambal Fertilizers & Chemicals Ltd	2.01
VA Tech Wabag Ltd	1.96
IPCA Laboratories Ltd	1.89
Apollo Tyres Ltd	1.89
PI Industries Ltd	1.72
Trent Ltd	1.53
United Bank Of India	1.46
Alstom Projects India Ltd	1.45
Zuari Industries Ltd	1.32
Prestige Estates Projects Ltd	1.23
Zyds Wellness Ltd	1.18
Dabur India Ltd	1.12
Shree Cements Ltd	1.00
HeidelbergCement India Ltd	0.88
Dishman Pharmaceuticals & Chemicals Ltd	0.84
Madras Cements Ltd	0.68
<b>Sub Total</b>	<b>91.90</b>

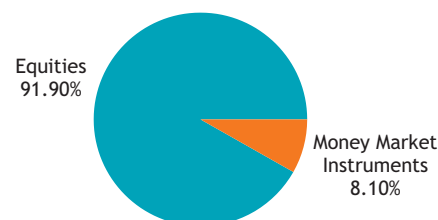
## Money Market Instruments

CBLO	7.07
<b>Sub Total</b>	<b>7.07</b>
Net Current Assets	0.97
Other Asset	0.06
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO NIFTY INDEX

(as on October 31, 2011)

Morningstar  
Rating  
3 Year



TM

## FUND INFORMATION

**CATEGORY:** Open Ended Nifty Linked equity scheme

### SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

**Avg AUM<sup>#</sup>:** ₹ 4.47 Crores

**NAV:** Growth Option: ₹ 28.2525  
Dividend Option: ₹ 18.7497

**DATE OF ALLOTMENT:** October 8, 2004

### ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S&P CNX Nifty) : 90% - 100%.

Money Market Instruments including call : 0% - 10%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option,

Dividend Option - Dividend Reinvestment & Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP / STP :**

1% if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** S & P CNX Nifty

**FUND MANAGER:** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE:** 21 Years

**In Managing this Fund:** 7 months

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.08
Portfolio Beta	0.98
Portfolio Turnover Ratio	0.11 times
R-Squared	1.00
Sharpe Ratio	-1.41
Tracking Error <sup>5</sup>	0.54
Risk Free Rate of Return : 8.70% (364D T-Bill yield as of Oct 31, 2011)	

## PORTFOLIO

**Name of the Instruments** **% to NAV**

### Listed

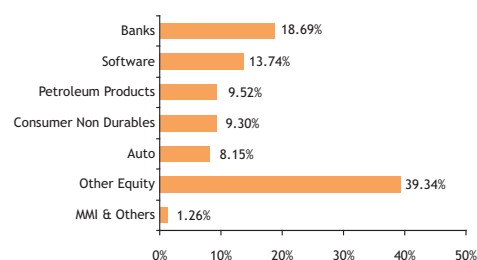
Reliance Industries Ltd	9.03
Infosys Ltd	8.48
I T C Ltd	6.95
ICICI Bank Ltd	6.55
HDFC Ltd	5.57
HDFC Bank Ltd	5.36
Larsen & Toubro Ltd	4.63
Tata Consultancy Services Ltd	3.45
State Bank Of India	3.00
Bharti Airtel Ltd	2.88
Mahindra & Mahindra Ltd	2.44
Hindustan Unilever Ltd	2.35
Oil & Natural Gas Corporation Ltd	2.29
Tata Motors Ltd	2.12
Tata Steel Ltd	1.96
Axis Bank Ltd	1.83
Bharat Heavy Electricals Ltd	1.53
Bajaj Auto Ltd	1.41
NTPC Ltd	1.40
Jindal Steel & Power Ltd	1.34
Dr. Reddy's Laboratories Ltd	1.29
Coal India Ltd	1.28
Hero MotoCorp Ltd	1.27
GAIL (India) Ltd	1.16
Sun Pharmaceuticals Industries Ltd	1.16
Kotak Mahindra Bank Ltd	1.16
Wipro Ltd	1.14
Sterlite Industries (India) Ltd	1.09
Hindalco Industries Ltd	1.07
Tata Power Company Ltd	0.99
Grasim Industries Ltd	0.96
Infrastructure Development Finance Company Ltd	0.96

Cipla Ltd	0.91
Maruti Suzuki India Ltd	0.91
Power Grid Corporation Of India Ltd	0.91
Punjab National Bank	0.79
Ambuja Cements Ltd	0.71
ACC Ltd	0.68
HCL Technologies Ltd	0.67
Cairn India Ltd	0.66
DLF Ltd	0.54
Jaiprakash Associates Ltd	0.53
Sesa Goa Ltd	0.50
Bharat Petroleum Corporation Ltd	0.49
Ranbaxy Laboratories Ltd	0.47
Siemens Ltd	0.44
Steel Authority Of India Ltd	0.40
Reliance Infrastructure Ltd	0.39
Reliance Communications Ltd	0.32
Reliance Power Ltd	0.32
<b>Sub Total</b>	<b>98.74</b>

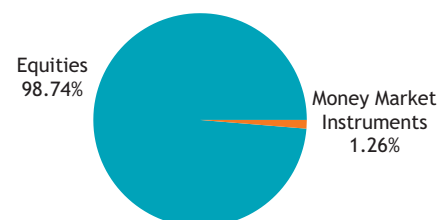
### Money Market Instruments

CBLO	1.18
<b>Sub Total</b>	<b>1.18</b>
Net Current Assets	0.08
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) <sup>5</sup> Sharpe and Tracking Error are annualized  
<sup>#</sup> Quarterly Average AUM as on Quarter Ending 30-September-2011  
 Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO LARGE CAP+ FUND

(as on October 31, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Equity Scheme

### SCHEME OBJECTIVE :

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM<sup>#</sup> :** ₹ 185.64 Crores

**NAV:** Growth Option: ₹ 10.2200  
Dividend Option: ₹ 10.2200

**DATE OF ALLOTMENT :** August 21, 2010

### ASSET ALLOCATION :

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM<sup>#</sup>): 0%- 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

**SIP/STP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency- ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS :** Growth Option,

Dividend Option - Dividend Reinvestment &

Dividend Payout.

**CUT-OFF TIME :** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/ STP :** 1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

**BENCHMARK :** BSE 100

**FUND MANAGER :** Mr.Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund :** 7 Months

## PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.60
Portfolio Beta	0.70
Portfolio Turnover Ratio	0.8 times
R-Squared	0.97
Sharpe Ratio	-1.15

\*Risk Free Rate of Return : 8.70% (364D T-Bill yield as of Oct 31, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Listed

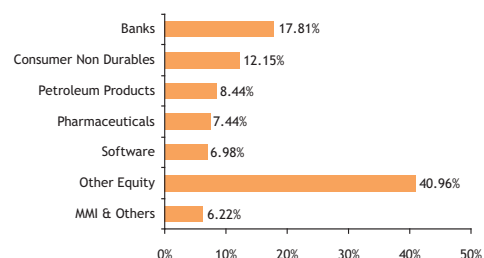
HDFC Bank Ltd	6.74
Reliance Industries Ltd	6.42
Bharti Airtel Ltd	5.21
I T C Ltd	4.63
HDFC Ltd	4.29
Infosys Ltd	4.24
State Bank Of India	3.41
Hindustan Unilever Ltd	3.35
Nestle India Ltd	3.26
Bharat Electronics Ltd	3.20
Tata Consultancy Services Ltd	2.74
Oil India Ltd	2.65
Power Grid Corporation Of India Ltd	2.41
Ultratech Cement Ltd	2.32
Bajaj Auto Ltd	2.21
Dr. Reddy's Laboratories Ltd	2.13
GAIL (India) Ltd	2.12
Oil & Natural Gas Corporation Ltd	2.05
Bharat Petroleum Corporation Ltd	2.02
ICICI Bank Ltd	1.90
ACC Ltd	1.84
Punjab National Bank	1.77
Exide Industries Ltd	1.70
NTPC Ltd	1.65
Bank Of Baroda	1.63
Coal India Ltd	1.61
Cadila Healthcare Ltd	1.56

Cipla Ltd	1.50
IndusInd Bank Ltd	1.47
Larsen & Toubro Ltd	1.44
Idea Cellular Ltd	1.44
Lupin Ltd	1.20
Bharat Heavy Electricals Ltd	1.18
Cairn India Ltd	1.14
Glaxosmithkline Pharmaceuticals Ltd	1.05
Mahindra & Mahindra Ltd	1.02
Asian Paints Ltd	0.91
Axis Bank Ltd	0.89
Ambuja Cements Ltd	0.79
Hindustan Zinc Ltd	0.69
<b>Sub Total</b>	<b>93.78</b>

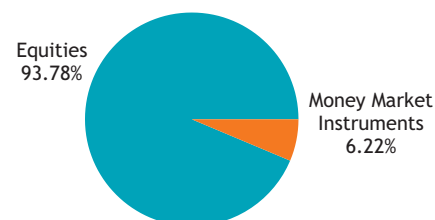
### Money Market Instruments

CBLO	5.74
<b>Sub Total</b>	<b>5.74</b>
Net Current Assets	0.48
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO BALANCE

(as on October 31, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Balance Scheme

**SCHEME OBJECTIVE:** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

**Avg AUM\*:** ₹ 191.75 Crores

**NAV:** Growth: ₹ 60.6500 • Dividend: ₹ 51.1000

**DATE OF ALLOTMENT:** February 1, 1993

### ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.  
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**NRI/FII/OCBs:** ₹ 50,000 & in multiples of ₹ 1,000.  
**Corporates/Trusts & Institutional Investors :** ₹ 50,000 & in multiples of ₹ 10,000.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:**

**Lump sum/ SWP / SIP / STP:**

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil Balanced Fund Index

**FUND MANAGER:** Mr. Soumendra Nath Lahiri

**TOTAL EXPERIENCE :** 21 Years

**In Managing this Fund:** 7 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	2.88
Portfolio Beta	0.76
Portfolio Turnover Ratio	1.6 times
R-Squared	0.90
Sharpe Ratio	-1.57

\*Risk Free Rate of Return : 8.70% (364D T-Bill yield as of Oct 31, 2011)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	4.33
Bharti Airtel Ltd	3.59
I T C Ltd	3.45
Infosys Ltd	3.18
Reliance Industries Ltd	3.04
Tata Consultancy Services Ltd	2.22
Kajaria Ceramics Ltd	2.07
IPCA Laboratories Ltd	1.89
HDFC Ltd	1.80
Torrent Pharmaceuticals Ltd	1.79
Godrej Consumer Products Ltd	1.75
The Federal Bank Ltd	1.71
The Phoenix Mills Ltd	1.70
Power Grid Corporation Of India Ltd	1.67
State Bank Of India	1.65
Karur Vysya Bank Ltd	1.60
PI Industries Ltd	1.56
Dr. Reddy's Laboratories Ltd	1.55
McLeod Russel India Ltd	1.52
Gujarat Alkalies And Chemicals Ltd	1.46
Coal India Ltd	1.43
Bajaj Auto Ltd	1.41
Oil India Ltd	1.41
GAIL (India) Ltd	1.37
ACC Ltd	1.35
Chambal Fertilizers & Chemicals Ltd	1.35
Bank Of Baroda	1.25
Hindustan Media Ventures Ltd	1.21
United Phosphorus Ltd	1.20
Idea Cellular Ltd	1.14

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
Overall  
★★★★★  
TM

ICICI Bank Ltd	1.13
Ultratech Cement Ltd	1.12
Cadila Healthcare Ltd	1.11
Ambuja Cements Ltd	1.09
Nestle India Ltd	1.08
Bharat Heavy Electricals Ltd	1.05
NTPC Ltd	1.04
Jubilant Life Sciences Ltd	1.01
Sadbhav Engineering Ltd	0.88
VA Tech Wabag Ltd	0.83
Oil & Natural Gas Corporation Ltd	0.75
Jagran Prakashan Ltd	0.59
Pantaloon Retail (India) Ltd	0.52
Pantaloon Retail (I) Ltd Class B (Series1)	0.49
Zydus Wellness Ltd	0.42
<b>Sub Total</b>	<b>69.76</b>

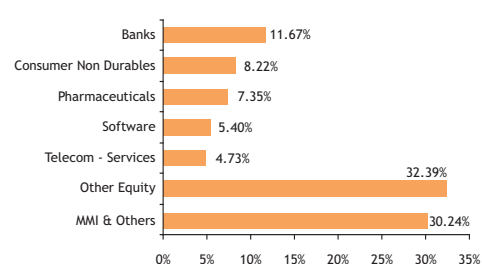
### Debt Instruments

ICICI Securities Primary Dealership Ltd	7.04
ICICI Bank Ltd	2.73
Tata Sons Ltd	2.71
HDFC Ltd	2.71
Indian Oil Corporation Ltd	2.65
<b>Sub Total</b>	<b>17.84</b>

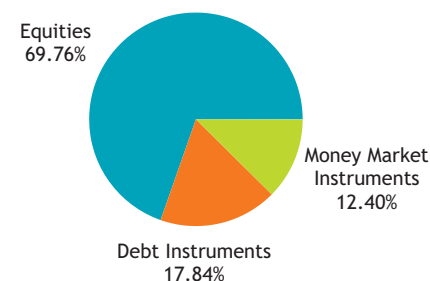
### Money Market Instruments

CBLO	6.40
Axis Bank Ltd	5.30
<b>Sub Total</b>	<b>11.70</b>
Net Current Assets	0.68
Other Asset	0.02
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO MONTHLY INCOME PLAN

(as on October 31, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

**Avg AUM<sup>#</sup>:** ₹ 343.55 crores

**NAV:** Growth Option: ₹ 30.5140  
Dividend - Monthly: ₹ 13.8619  
Dividend - Quarterly: ₹ 13.9547

**DATE OF ALLOTMENT:** April 24, 1988

### ASSET ALLOCATION:

Equity and equity related instruments :10%-25%.  
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP :

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option, Growth Option with automatic repurchase.

Dividend Option - Monthly - Reinvestment & Payout. Quarterly -Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 7 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.44 %
Modified Duration	0.47 Years
Average Maturity	0.58 Years

## MATURITY PROFILE

	% Allocation
0 to 3 Months	39.50%
3 to 6 Months	20.92%
6 to 12 Months	8.77%
1 -2 years	4.30%
Greater than 2 years	5.91%

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Bajaj Auto Ltd	1.14
Cairn India Ltd	1.02
ACC Ltd	0.91
HDFC Bank Ltd	0.90
Bharti Airtel Ltd	0.81
Hindustan Unilever Ltd	0.73
PI Industries Ltd	0.68
I T C Ltd	0.67
Power Grid Corporation Of India Ltd	0.65
Idea Cellular Ltd	0.60
Tata Consultancy Services Ltd	0.52
Reliance Industries Ltd	0.52
Hindustan Zinc Ltd	0.52
Coromandel International Ltd	0.52
Bharat Electronics Ltd	0.51
Tata Coffee Ltd	0.50
Eicher Motors Ltd	0.50
Titan Industries Ltd	0.49
Dr. Reddy's Laboratories Ltd	0.48
Nestle India Ltd	0.46
Oil India Ltd	0.39
Britannia Industries Ltd	0.35
UTV Software Communications Ltd	0.34
McLeod Russel India Ltd	0.34
WABCO India Ltd	0.33
IndusInd Bank Ltd	0.32
ING Vysya Bank Ltd	0.30
Colgate Palmolive (India) Ltd	0.29
Godrej Consumer Products Ltd	0.29
Divi's Laboratories Ltd	0.27
Lupin Ltd	0.27
Mahindra & Mahindra Ltd	0.27
Sobha Developers Ltd	0.27
Jaiprakash Associates Ltd	0.27
Container Corporation Of India Ltd	0.26
Chambal Fertilizers & Chemicals Ltd	0.26
Jet Airways (India) Ltd	0.26
Infosys Ltd	0.25
Oberoi Realty Ltd	0.25

**Rated**  
★★★★★  
by Value Research

**Morningstar**  
Rating  
5 Year  
★★★★★  
TM

Mahindra Holidays And Resorts India Ltd	0.24
HeidelbergCement India Ltd	0.22
Sabero Organics Gujarat Ltd	0.20
VA Tech Wabag Ltd	0.19

### Debt Instruments

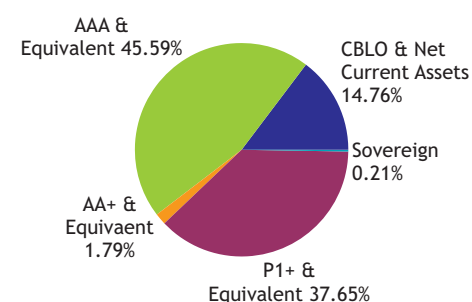
Tata Capital Ltd	7.34
HDFC Ltd	7.34
Infrastructure Development Finance Company Ltd	7.27
ICICI Securities Primary Dealership Ltd	5.86
Tata Sons Ltd	2.96
Reliance Capital Ltd	2.86
HDFC Ltd	1.48
The Great Eastern Shipping Company Ltd	1.47
Sundaram Finance Ltd	1.44

### Money Market Instruments

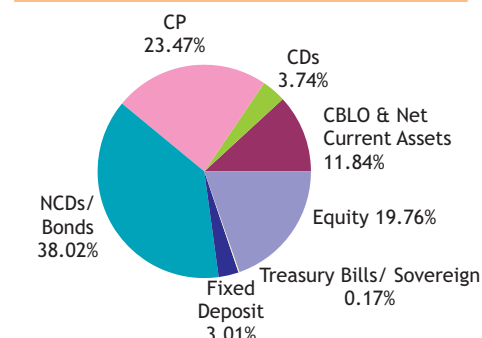
Sesa Goa Ltd	8.51
Edelweiss Financial Services Ltd	7.88
Kotak Mahindra Prime Ltd	5.70
Karur Vysya Bank Ltd	2.94
State Bank of Bikaner & Jaipur	1.45
Axis Bank Ltd	1.44
Blue Star Ltd	1.37
ICICI Bank Ltd	0.85
Investment In Mutual Fund Units	0.21
Canara Bank	0.07
TREASURY BILLS	0.17
CBLO	11.00
Other Assets <sup>§</sup>	0.00
Other Current Assets	0.84
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● <sup>§</sup>Less than 0.01%  
# Quarterly Average AUM as on Quarter Ending 30-September-2011  
Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO INDIGO (Income from Debt Instruments & Gold) FUND

(as on October 31, 2011)

Rated  
ICRA  
A1+ Debt mfs

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

**Avg AUM #:** ₹ 553.53 crores

**NAV:** Growth Option: ₹ 11.8005  
Dividend Option: ₹ 11.3087

**DATE OF ALLOTMENT:** July 9, 2010

### ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%  
Gold ETFs:10-35%

### MINIMUM INVESTMENT:

**Lumpsum :**

₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :**

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Growth Option

Dividend Option - Quarterly - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD: Lumpsum / SWP / SIP/STP :

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Canara Robeco Blended Gold Index<sup>5</sup>

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 1 Year 3 months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.72 %
Modified Duration	0.78 Years
Average Maturity	0.99 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	0.78%
0 to 3 Months	30.40%
3 to 6 Months	14.64%
6 to 12 Months	3.51%
1 -2 years	5.88%
Greater than 2 years	11.17%

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Debt Instruments

Rural Electrification Corporation Ltd	5.50
HDFC Ltd	8.36
Infrastructure Development Finance Company Ltd	3.32
Kotak Mahindra Prime Ltd	2.08
The Great Eastern Shipping Company Ltd	1.39
Bajaj Finance Ltd	1.38
ICICI Securities Primary Dealership Ltd	0.98
Sundaram Finance Ltd	0.83

### Investment In Mutual Fund Units

Goldman Sachs Mutual Fund	18.73
Kotak Mutual Fund	9.09
Reliance Mutual Fund	5.80

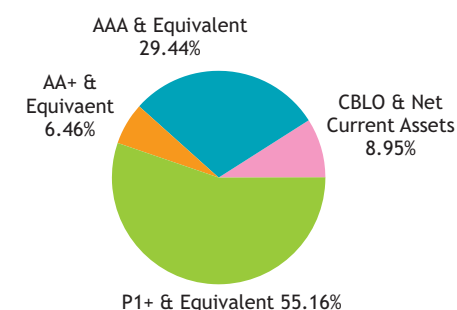
### Money Market Instruments

Axis Bank Ltd	4.75
Sesa Goa Ltd	4.01
Edelweiss Financial Services Ltd	3.46
Bank of Maharashtra	3.42
IL&FS Financial Services Ltd	3.42
India Infoline Investment Services Ltd	3.41
Kotak Mahindra Investments Ltd	3.39
Punjab & Sind Bank	3.35

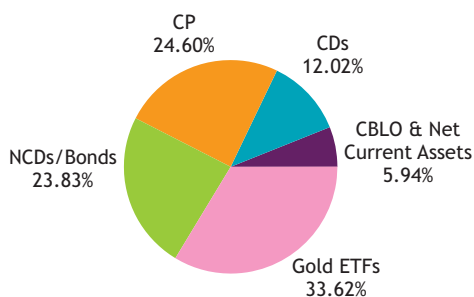
Kotak Mahindra Prime Ltd	3.25
Sundaram BNP Paribas Home Finance Ltd	2.05
Securities Trading Corporation of India Ltd	1.36
IDBI Bank Ltd	0.50
Tata Motors Finance Ltd	0.26
CBLO	5.15
Other Current Assets	0.78
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

§ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

# CANARA ROBECO GILT PGS

(as on October 31, 2011)

**Rated**  
★ ★ ★  
by Value Research

**Morningstar**  
Rating  
5 Year  
★ ★ ★ ★ ★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

**Avg AUM<sup>#</sup>:** ₹ 27.49 crores

**NAV:** Growth Option: ₹ 26.5659  
Dividend Option: ₹ 11.3296

**DATE OF ALLOTMENT:** December 29, 1999

**ASSET ALLOCATION:**

Govt. Securities Money Market Instruments/  
Call Money : 0% - 100%.

**MINIMUM INVESTMENT:**

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:**

Growth Option,  
Growth Option with Automatic Repurchase.  
Dividend Option - Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Lumpsum / SWP / SIP/STP : 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** I-Sec-Li-Bex

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Years 6 Months

## QUANTITATIVE INFORMATION\*

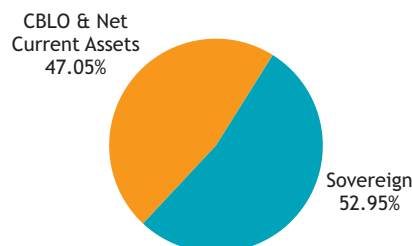
Yield to Maturity	8.73 %
Modified Duration	3.98 Years
Average Maturity	6.30 Years

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
8.13% GOI 21-SEP-22	Sovereign	37.98
7.80% GOI 11-APR-21	Sovereign	14.97
CBLO		37.41
Other Current Assets		9.64
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

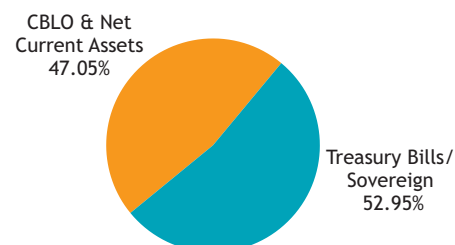
(% to net assets)



## MATURITY PROFILE

	% Allocation
Net Current Assets	9.64%
0 to 3 Months	37.41%
Greater than 2 years	52.95%

## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO INCOME FUND

(as on October 31, 2011)



**Rated**  
★ ★ ★  
by Value Research

**Morningstar**  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

**Avg AUM #:** ₹ 118.77 crores

**NAV:** Growth Option: ₹ 21.4663  
Dividend Quarterly: ₹ 12.9815  
Bonus Option: ₹ 13.2517

**DATE OF ALLOTMENT:** September 19, 2002

### ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.  
Money Market Instruments / Call Money : 0% - 50%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS:** Growth Option,

Growth Option with Automatic Repurchase.

Dividend Option - Dividend Reinvestment,  
Dividend Payout. Bonus Option.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum / SWP / SIP/STP :** 0.5% - if redeemed/switched out within 6 months from the date of allotment. Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Ritesh Jain

**TOTAL EXPERIENCE:** 12 Years

**In Managing this Fund:** 3 Years 5 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.59 %
Modified Duration	1.26 Years
Average Maturity	1.74 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	6.99%
0 to 3 Months	34.30%
3 to 6 Months	8.76%
6 to 12 Months	14.97%
1 -2 years	18.99%
Greater than 2 years	15.98%

## INTEREST RATE SWAP

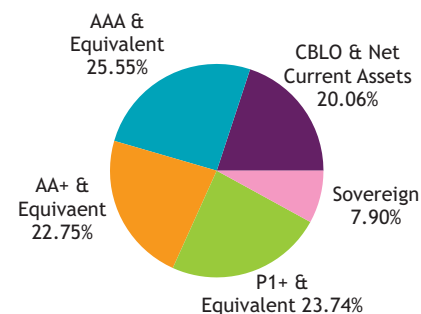
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	1,015.78
Short Position :-	1,019.19

## PORTFOLIO

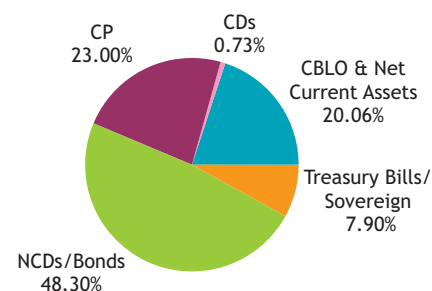
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Rural Electrification Corporation Ltd	AAA(CRISIL)	11.38
Bajaj Finance Ltd	LAA+(ICRA)	11.38
Sundaram Finance Ltd	LAA+(ICRA)	7.58
HDFC Ltd	AAA(CRISIL)	7.54
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	3.82
Mahindra & Mahindra Financial Services Ltd	AA+(CRISIL)	3.79
Power Finance Corporation Ltd	LAAA(ICRA)	2.27
Export Import Bank Of India	AAA(CRISIL)	0.53
<b>Money Market Instruments</b>		
India Infoline Investment Services Ltd	A1+(ICRA)	8.03
Tata Motors Finance Ltd	A1+(ICRA)	7.88
Blue Star Ltd	PR1+(CARE)	7.09
Vijaya Bank	PR1+(CARE)	0.73
<b>Government Securities</b>		
8.23% GOI 21-DEC-20	Sovereign	3.63
8.13% GOI 21-SEP-22	Sovereign	3.59
7.80% GOI 11-APR-21	Sovereign	0.71
CBLO		13.06
Other Current Assets		6.99
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO DYNAMIC BOND FUND

(as on October 31, 2011)

Rated  
ICRA  
AAAmfs

Rated  
★★★  
by Value Research

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

**Avg AUM #:** ₹ 15.16 crores

### NAV:

Retail - Growth Option:	₹ 11.2881
Retail - Dividend Option:	₹ 10.6883
Institutional - Growth Option:	₹ 10.0000
Institutional - Dividend Option:	₹ 10.0000

**DATE OF ALLOTMENT:** May 29, 2009

### ASSET ALLOCATION:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 70%  
Money Market Instruments : 30% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

*Retail Plan* - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

*Institutional Plan* - Growth Option, Growth Option with Automatic Repurchase, Dividend Option - Dividend Reinvestment, Dividend Payout.

**CUT-OFF TIME:** 3.00 p.m.

**Entry Load:** Nil

### Exit Load:

Lumpsum : Retail Plan and Institutional Plan - 1% If redeemed / switched out within 9 months from the date of allotment, Nil - if redeemed / switched out after 9 months from the date of allotment.

**Benchmark:** CRISIL Composite Bond Fund Index

**Fund Manager:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**Total Experience:** 1) 7 Years  
2) 13 Years

**In Managing this Fund:** 1) 8 Months  
2) 7 Months

## QUANTITATIVE INFORMATION\*

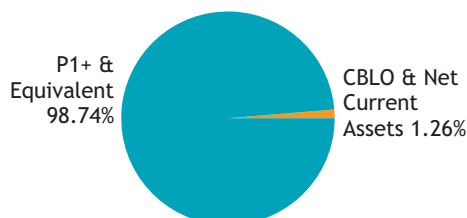
Yield to Maturity	9.58 %
Modified Duration	0.30 Years
Average Maturity	0.33 Years

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
India Infoline Investment Services Ltd	A1+(ICRA)	21.87
Vijaya Bank	PR1+(CARE)	21.26
ICICI Bank Ltd	A1+(ICRA)	21.21
Axis Bank Ltd	P1+(CRISIL)	21.12
IDBI Bank Ltd	P1+(CRISIL)	13.28
CBLO		1.36
Other Current Assets		-0.10
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

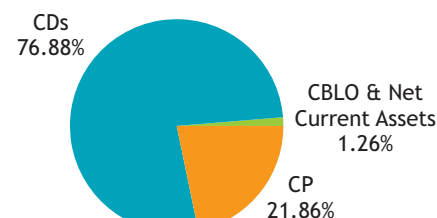
(% to net assets)



## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.10%
0 to 3 Months	23.22%
3 to 6 Months	76.88%

## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO SHORT TERM FUND

(as on October 31, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

**Avg AUM #:** ₹ 144.18 crores

**NAV:**

**Retail -**

Growth Option: ₹ 11.8359

Dividend - Weekly: ₹ 10.1266

Dividend - Option: ₹ 10.1266

**Institutional -**

Growth Option: ₹ 11.9880

Dividend - Weekly: ₹ 10.1271

Dividend - Option: ₹ 10.0552

**DATE OF ALLOTMENT:** March 31, 2009

**ASSET ALLOCATION:**

Money Market Instruments : 60% - 100%.  
Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

**MINIMUM INVESTMENT:**

**Lumpsum :** *Retail Plan* - ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

*Institutional Plan* - ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**STP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in

multiples of ₹ 1 thereafter

**PLANS / OPTIONS:** *Retail Plan* - Growth

Option, Dividend Option : Weekly Dividend -

Reinvestment, Monthly Dividend - Reinvestment / Payout.

*Institutional Plan* - Growth Option,

Dividend Option : Weekly Dividend -

Reinvestment, Monthly Dividend - Reinvestment / Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD :** Retail Plan & Institutional Plan - 0.50% - If redeemed/switched out within 90 days from the date of allotment.

Nil - if redeemed/switched out after 90 days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal

2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 13 Years

**In Managing this Fund:** 1) 7 Months

2) 11 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.71 %
Modified Duration	0.54 Years
Average Maturity	0.62 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	1.79%
0 to 3 Months	43.23%
3 to 6 Months	20.50%
6 to 12 Months	11.41%
1 -2 years	16.31%
Greater than 2 years	6.76%

## INTEREST RATE SWAP

Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	1,015.78
Short Position :-	1,019.19

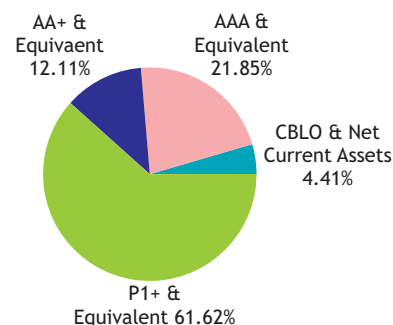
## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
HDFC Ltd	AAA(CRISIL)	13.73
Tata Capital Ltd	LAA+(ICRA)	5.36
Sundaram Finance Ltd	LAA+(ICRA)	4.05
ICICI Securities Primary Dealership Ltd	AAA(CRISIL)	2.74
Mahindra & Mahindra Financial Services Ltd	AA+(CRISIL)	2.72
Power Finance Corporation Ltd	AAA(CRISIL)	2.72
LIC Housing Finance Ltd	AAA(CRISIL)	2.65
<b>Money Market Instruments</b>		
Securities Trading Corporation of India Ltd	A1+(ICRA)	8.04
Sesa Goa Ltd	P1+(CRISIL)	7.88
India Infoline Investment Services Ltd	A1+(ICRA)	7.34
Tata Motors Finance Ltd	A1+(ICRA)	6.17
South Indian Bank		5.45
Edelweiss Financial Services Ltd	A1+(CRISIL)	5.41
Central Bank of India	PR1+(CARE)	5.38
Kotak Mahindra Prime Ltd	P1+(CRISIL)	5.28
Blue Star Ltd	PR1+(CARE)	5.09
Punjab & Sind Bank	A1+(ICRA)	2.72
Shree Renuka Sugars Ltd	A1+(ICRA)	2.71
South Indian Bank	PR1+(CARE)	0.15
CBLO		2.62
Other Current Assets		1.79
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

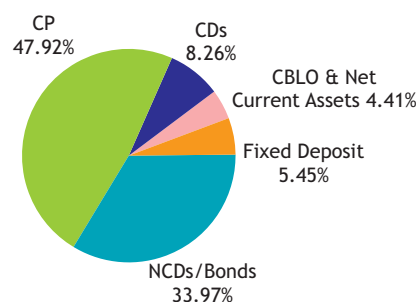
**Rated  
ICRA  
A1+mfs**

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.



# CANARA ROBECO LIQUID

(as on October 31, 2011)

Rated  
ICRA  
A1+mfs

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Cash Management Scheme

**SCHEME OBJECTIVE:** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

**Avg AUM # :** ₹ 1831.17 crores

**NAV: Retail - Growth Option:** ₹ 1,854.2245  
**Dividend-Option:** ₹ 1,007.0000  
**Dividend-Weekly:** ₹ 1,006.5944  
**Dividend-Monthly:** ₹ 1,006.5944  
**Dividend-Fortnightly:** ₹ 1,006.5938

### Institutional -

**Growth Option:** ₹ 1,866.9431  
**Dividend:** ₹ 1,005.5000

### Super Institutional -

**Growth Option:** ₹ 1,254.4272  
**Dividend - Daily:** ₹ 1,005.5000  
**Dividend - Weekly:** ₹ 1,000.0000

## DATE OF ALLOTMENT:

**Retail Plan :** January 15, 2002

**Institutional Plan :** May 31, 2004

**Super Institutional Plan :** July 15, 2008

## ASSET ALLOCATION:

Money Market Instruments/call money: 65%-100%  
Debt (including securitized debt) : 0% - 35%.

## MINIMUM INVESTMENT:

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. Reinvestment, Monthly Divi. - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi. - Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment, Quarterly Divi.-Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily Divi. - Reinvestment, Weekly Divi - Payout & Reinvestment, Fortnightly Divi. - Reinvestment, Monthly Divi. - Payout & Reinvestment.

**CUT-OFF TIME:** 2.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 13 Years

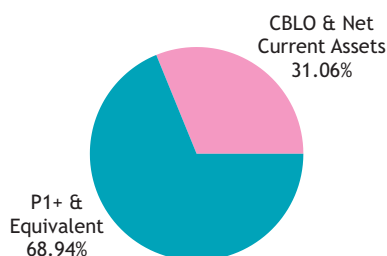
**In Managing this Fund:** 1) 7 Months  
2) 8 Months

## PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

## RATING PROFILE

(% to net assets)



## PORTFOLIO

### Name of the Instruments

### Rating

### % to NAV

### Money Market Instruments

Central Bank of India	PR1+(CARE)	6.11
IndusInd Bank Ltd	P1+(CRISIL)	5.33
Vijaya Bank	PR1+(CARE)	3.71
Bank of India	P1+(CRISIL)	3.58
Bank of Maharashtra	P1+(CRISIL)	3.54
Shree Renuka Sugars Ltd	A1+(ICRA)	2.86
Punjab National Bank	PR1+(CARE)	2.78
Axis Bank Ltd	P1+(CRISIL)	2.73
IndusInd Bank Ltd		2.69
South Indian Bank		2.69
Yes Bank Ltd		2.69
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	2.67
ECL Finance Ltd	A1+(CRISIL)	2.65
Allahabad Bank	A1+(ICRA)	2.66
Karur Vysya Bank Ltd		2.33
HDFC Ltd	A1+(ICRA)	1.79
Gruh Finance Ltd	P1+(CRISIL)	1.79
State Bank Of Travancore	P1+(CRISIL)	1.79
UCO Bank	P1+(CRISIL)	1.78
Magma Fincorp Ltd	PR1+(CARE)	1.77
India Infoline Investment Services Ltd	A1+(ICRA)	1.66
Edelweiss Financial Services Ltd	A1+(CRISIL)	1.71
Allahabad Bank		0.90
Jindal Steel & Power Ltd	A1+(ICRA)	0.89
Corporation Bank	P1+(CRISIL)	0.89
IDBI Bank Ltd	P1+(CRISIL)	0.89
Indian Oil Corporation Ltd	P1+(CRISIL)	0.89
Sesa Goa Ltd	P1+(CRISIL)	0.89
Union Bank of India	P1+(CRISIL)	0.89
Orient Paper & Industries Ltd	A1+(ICRA)	0.88
Karur Vysya Bank Ltd	P1+(CRISIL)	0.36
State Bank of Bikaner & Jaipur	P1+(CRISIL)	0.18
CBLO		18.38
REPO		11.85
Other Current Assets		0.83
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

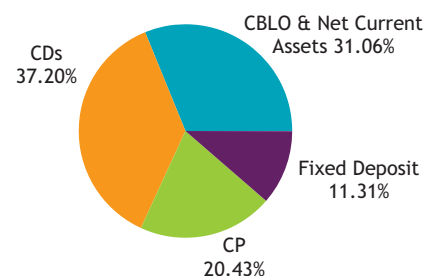
## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.99 %
Modified Duration	0.08 Years
Average Maturity	0.08 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	0.83%
0 to 3 Months	99.17%

## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) # Quarterly Average AUM as on Quarter Ending 30-September-2011  
Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO TREASURY ADVANTAGE FUND

(as on October 31, 2011)

Rated  
ICRA  
AAAmfs

Rated  
★★★★★  
by Value Research

Morningstar  
Rating  
3 Year  
★★★★★  
TM

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

**Avg AUM :** ₹ 1275.78 crores

**NAV: Retail -**

Growth Option: ₹ 1,683.7467

Dividend Option: ₹ 1,158.8031

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,241.5462

Dividend - Monthly: ₹ 1,241.5461

Dividend - Fortnightly: ₹ 1,241.5461

**Institutional -**

Growth Option: ₹ 1,693.9145

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,241.6021

**Super Institutional -**

Growth Option: ₹ 1,564.6984

Dividend - Daily: ₹ 1,240.7100

Dividend - Weekly: ₹ 1,241.6327

**DATE OF ALLOTMENT:**

**Retail Plan :** September 16, 2003

**Institutional Plan :** August 21, 2007

**Super Institutional Plan :** July 14, 2008

**ASSET ALLOCATION:**

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100%.

Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt): 0% - 80%.

**MINIMUM INVESTMENT:**

**Lumpsum : Retail Plan:** ₹ 5000/- under each option and in multiples of ₹ 1 thereafter.

**Institutional Plan:** ₹ 1 crore under each option and in multiples of ₹ 1 thereafter.

**Super Institutional Plan:** ₹ 5 crores under each option and in multiples of ₹ 1 thereafter.

**Systematic Investment Plan (SIP):** Minimum Instalment Amount - ₹ 1000 and ₹ 2000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter.

**Systematic Transfer Plan (STP)/Systematic withdrawal Plan (SWP):** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS: Retail Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly, Monthly Dividend - Reinvestment.

**Institutional Plan :** Growth Option, Dividend Option : Daily, Weekly, Fortnightly Dividend - Reinvestment. Monthly & Quarterly Dividend - Payout & Reinvestment.

**Super Institutional Plan :** Growth Option, Dividend Option : Daily & Fortnightly Dividend - Reinvestment.

Weekly & Monthly Dividend - Payout & Reinvestment.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years

2) 13 Years

**In Managing this Fund:** 1) 8 Months

2) 7 Months

## PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.18 %
Modified Duration	0.10 Years
Average Maturity	0.11 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	-2.18%
0 to 3 Months	96.37%
3 to 6 Months	4.83%
6 to 12 Months	0.49%
1 -2 years	0.48%

## INTEREST RATE SWAP

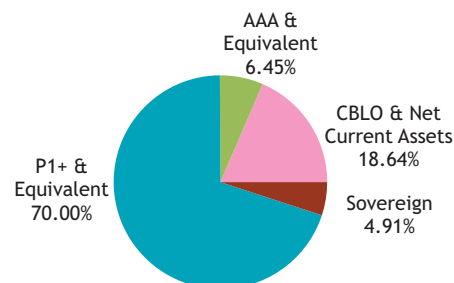
Interest Rate Swap :-	Market value (Rs in Lacs)
Long Position :-	507.89
Short Position :-	509.59

## PORTFOLIO

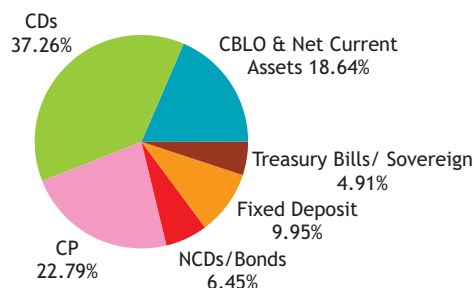
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Rural Electrification Corporation Ltd	AAA(CRISIL)	5.47
Indian Oil Corporation Ltd	AAA(ICRA)	0.49
Reliance Capital Ltd	AAA(CARE)	0.48
<b>Money Market Instruments</b>		
Bank of Maharashtra	P1+(CRISIL)	7.38
State Bank Of Travancore	P1+(CRISIL)	5.37
Punjab & Sind Bank	A1+(ICRA)	4.91
IndusInd Bank Ltd	P1+(CRISIL)	4.87
Shree Renuka Sugars Ltd	A1+(ICRA)	4.45
India Infoline Investment Services Ltd	A1+(ICRA)	3.56
Allahabad Bank		2.49
Karur Vysya Bank Ltd		2.49
South Indian Bank		2.49
Yes Bank Ltd		2.49
Edelweiss Financial Services Ltd	A1+(CRISIL)	2.49
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	2.48
Corporation Bank	P1+(CRISIL)	2.48
Allahabad Bank	A1+(ICRA)	2.46
Sesa Goa Ltd	P1+(CRISIL)	2.46
Punjab National Bank	PR1+(CARE)	2.46
Jindal Steel & Power Ltd	A1+(ICRA)	2.45
Orient Paper & Industries Ltd	A1+(ICRA)	2.45
State Bank Of Hyderabad	A1+(ICRA)	2.45
Indian Oil Corporation Ltd	P1+(CRISIL)	2.45
Axis Bank Ltd	P1+(CRISIL)	2.45
Vijaya Bank	PR1+(CARE)	2.44
TREASURY BILLS		4.91
CBLO		20.81
Other Current Assets		-2.18
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO FLOATING RATE

(as on October 31, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Debt Scheme

### SCHEME OBJECTIVE :

The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

**Avg AUM<sup>#</sup> :** ₹ 180.52 crores

### NAV :

Growth Option:	₹ 16.0577
Dividend Option:	₹ 14.3801
Dividend - Daily :	₹ 10.2600
Dividend - Weekly:	₹ 10.2676
Dividend - Monthly :	₹ 10.2676

**DATE OF ALLOTMENT :** March 4, 2005

### ASSET ALLOCATION :

Indian Money Market Instruments : 70% - 100%

Indian Debt Securities (including Securitised Debt): 0-30%

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

### PLANS / OPTIONS:

- Growth Option
- Dividend Option (Payout / Reinvestment)
  - Daily Dividend Reinvestment
  - Weekly Dividend Payout / Reinvestment
  - Fortnightly Dividend Reinvestment
  - Monthly Dividend Payout / Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

### EXIT LOAD:

**Lumpsum/ SIP / STP:**

0.25% - If redeemed/switched out within 15 Days from the date of allotment. Nil - if redeemed/switched out after 15 Days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 7 Years  
2) 13 Years

**In Managing this Fund:** 1) 7 Months  
2) 11 Months

## PRODUCT POSITIONING

"In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund."

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.59 %
Modified Duration	0.10 Years
Average Maturity	0.11 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.16%
0 to 3 Months	96.05%
6 to 12 Months	4.11%

## PORTFOLIO

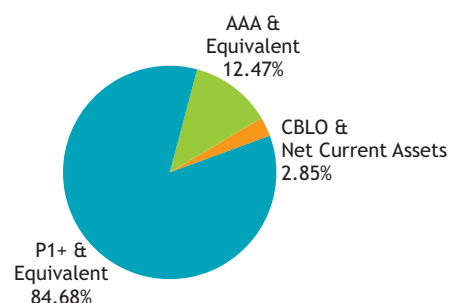
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
HDFC Ltd	AAA(CRISIL)	12.47
<b>Money Market Instruments</b>		
Vijaya Bank	PR1+(CARE)	15.58
Axis Bank Ltd	P1+(CRISIL)	15.43
Edelweiss Financial Services Ltd	A1+(CRISIL)	15.41
Shree Renuka Sugars Ltd	A1+(ICRA)	12.41
South Indian Bank		11.23
India Infoline Investment Services Ltd	A1+(ICRA)	7.43
South Indian Bank	PR1+(CARE)	4.11
State Bank of Bikaner & Jaipur	P1+(CRISIL)	3.08
CBLO		3.01
Other Current Assets		-0.16
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

**Rated  
ICRA  
A1+mfs**

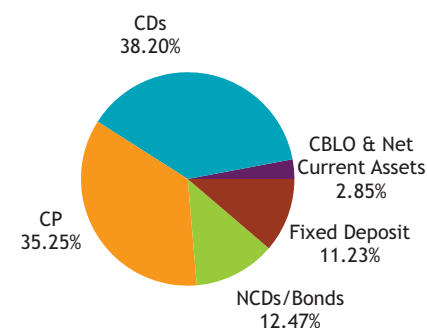
**Morningstar  
Rating  
3 Year  
★★★★★  
TM**

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)  
# Quarterly Average AUM as on Quarter Ending 30-September-2011  
Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO GILT ADVANTAGE FUND

(as on October 31, 2011)

## FUND INFORMATION

**CATEGORY :** Open Ended Gilt Scheme

### SCHEME OBJECTIVE :

To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Avg AUM<sup>#</sup> :** ₹ 197.13 crores

**NAV :** Growth Option : ₹ 10.5789  
Dividend Option: ₹ 10.4951

**DATE OF ALLOTMENT :** March 1, 2011

### ASSET ALLOCATION :

Govt. Securities/Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹5,000 in multiples of ₹1 thereafter.

**SIP/STP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹2000 and in multiples of ₹1 thereafter.

### PLANS / OPTIONS :

Growth Option, Dividend Option  
- Reinvestment & Payout.

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK :** I-Sec-Si-Bex

**FUND MANAGER :** Ms. Suman Prasad

**TOTAL EXPERIENCE :** 13 Years

**In Managing this Fund:** 8 Months

## PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.37 %
Modified Duration	0.10 Years
Average Maturity	0.11 Years

## MATURITY PROFILE

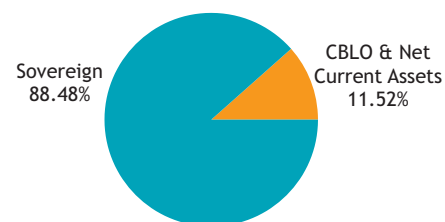
	% Allocation
Net Current Assets	1.71%
0 to 3 Months	98.29%

## PORTFOLIO

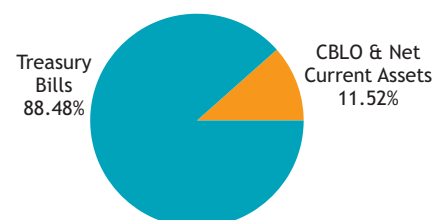
Name of the Instruments	% to NAV
CBLO	9.81
TREASURY BILLS	88.48
Other Current Assets	1.71
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.

# CANARA ROBECO YIELD ADVANTAGE FUND

(as on October 31, 2011)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE :** To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

**AUM<sup>#</sup> :** ₹ 13.69 crores

**NAV :** Growth Option: ₹ 10.4092  
Dividend - Monthly: ₹ 10.4094  
Dividend - Quarterly: ₹ 10.4092

**DATE OF ALLOTMENT :** 25 April, 2011

### ASSET ALLOCATION :

Indian Debt and Money Market Instruments: 90% - 100%

Equity and Equity related Instruments: 0% - 10%

### MINIMUM INVESTMENT :

Lumpsum: ₹ 5,000 and in multiples of Re.1 thereafter

SIP : For Monthly Frequency - ₹ 1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹1 thereafter.

### PLANS/OPTIONS:

Growth Option, Monthly Dividend

Option - Payout and Reinvestment, Quarterly Dividend

Option - Payout and Reinvestment

**CUT-OFF TIME:** 3.00 p.m.

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER :** Mr. Ritesh Jain

**TOTAL EXPERIENCE :** 12 Years

**In Managing this Fund :** 6 Months

## PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	9.92 %
Modified Duration	0.58 Years
Average Maturity	0.67 Years

## MATURITY PROFILE

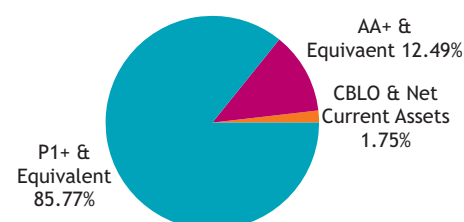
	% Allocation
Net Current Assets	0.27%
0 to 3 Months	23.59%
3 to 6 Months	36.23%
6 to 12 Months	19.14%
Greater than 2 years	11.30%

## PORTFOLIO

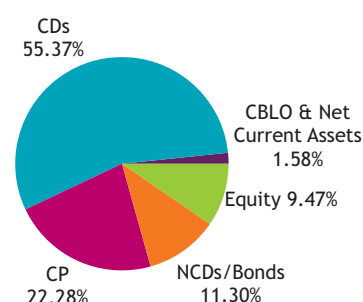
Name of the Instruments	Rating	% to NAV
<b>Listed</b>		
ACC Ltd		0.90
Cairn India Ltd		0.90
Bharat Electronics Ltd		0.83
PI Industries Ltd		0.79
Titan Industries Ltd		0.79
HeidelbergCement India Ltd		0.70
Divi's Laboratories Ltd		0.58
Tata Coffee Ltd		0.55
Eicher Motors Ltd		0.55
Bharti Airtel Ltd		0.53
Bajaj Auto Ltd		0.52
Oil India Ltd		0.52
Nestle India Ltd		0.51
Idea Cellular Ltd		0.49
Hindustan Unilever Ltd		0.31
<b>Debt Instruments</b>		
Sundaram Finance Ltd	LAA+(ICRA)	11.30
<b>Money Market Instruments</b>		
India Infoline Investment Services Ltd	A1+(ICRA)	22.29
Axis Bank Ltd	P1+(CRISIL)	21.69
South Indian Bank	PR1+(CARE)	19.13
Vijaya Bank	PR1+(CARE)	14.54
CBLO		1.31
Other Current Assets		0.27
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF)

# Quarterly Average AUM as on Quarter Ending 30-September-2011

Please refer last cover page for disclaimers / ratings / risk factors.



# PERFORMANCE AT A GLANCE (as on September 30, 2011)

## Equity Schemes

### CANARA ROBECO EQUITY DIVERSIFIED

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 200 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 200 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	51.51	22.60	17.54	18.24	51510	36695	38491
30 Sept'10 to 30 Sept'11	58.53	-11.99	-19.85	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	44.72	30.88	20.79	17.18			
30 Sept'08 over 30 Sept'09	30.61	46.10	34.66	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003

### CANARA ROBECO INFRASTRUCTURE

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	21.01	13.58	10.78	10.98	21010	18163	18360
30 Sept'10 to 30 Sept'11	24.42	-13.96	-18.95	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	20.08	21.61	19.00	17.18			
30 Sept'08 over 30 Sept'09	13.79	45.61	33.46	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 2, 2005

### CANARA ROBECO EQUITY TAX SAVER

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	17.12	14.20	12.18	11.27	116755	83917	72149
30 Sept'10 to 30 Sept'11	22.91	-12.69	-18.95	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	20.79	33.88	19.00	17.18			
30 Sept'08 over 30 Sept'09	12.87	28.10	33.46	33.17			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 1993

### CANARA ROBECO EMERGING EQUITIES

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CNX Mid Cap <sup>#</sup>	Sensex <sup>##</sup>	Scheme	CNX Mid Cap <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	21.27	12.19	13.42	14.28	21270	22842	24007
30 Sept'10 to 30 Sept'11	24.02	-11.45	-22.59	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	16.86	42.47	36.51	17.18			
30 Sept'08 over 30 Sept'09	12.07	39.69	37.27	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005.

### CANARA ROBECO NIFTY INDEX

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>	Scheme	S&P CNX Nifty <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	26.24	14.82	15.39	16.18	26242	27158	28482
30 Sept'10 to 30 Sept'11	31.81	-17.50	-18.02	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	26.93	18.12	18.61	17.18			
30 Sept'08 over 30 Sept'09	20.78	29.60	29.65	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: October 8, 2004.

### CANARA ROBECO F.O.R.C.E FUND

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				
	<sup>§</sup> NAV Per Unit (₹)	Retail Plan	Instt. Plan	S&P CNX NIFTY <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	12.44	11.27	11.41	1.36	0.72
30 Sept'10 to 30 Sept'11	12.47	-14.62	-14.53	-18.02	-18.01
30 Sept' 09 to 30 Sept'10	14.59	42.42	42.62	18.61	17.18

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 14, 2009

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>##</sup> • <sup>§</sup> NAV per unit for since inception is as of Sept 30, 2011 and for others is as of beginning of the period.

### CANARA ROBECO LARGE CAP+ FUND

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	BSE 100 <sup>#</sup>	Sensex <sup>##</sup>
Since Inception (CAGR)	9.81	-1.71	-11.37	-9.57
30 Sept'10 to 30 Sept'11	10.56	-7.10	-18.95	-18.01

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: August 21, 2010

# PERFORMANCE AT A GLANCE (as on September 30, 2011)

## Balance Schemes

### CANARA ROBECO BALANCE

Fund Manager: Mr.Soumendra Nath Lahiri

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil Balance Fund Index <sup>#</sup>	Sensex <sup>**</sup>	Scheme	Crisil Balance Fund Index <sup>#</sup>	Sensex <sup>**</sup>
Since Inception (CAGR)	59.04	9.98	NA	10.31	59040	NA	62457
30 Sept'10 to 30 Sept'11	63.72	-7.34	-10.05	-18.01	Not applicable		
30 Sept' 09 to 30 Sept'10	51.28	24.26	14.21	17.18			
30 Sept'08 over 30 Sept'09	37.18	37.92	25.75	33.17			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: February 1, 1993. \* Benchmark Index not available at the time of launch.

## Income / Debt Schemes

### CANARA ROBECO MONTHLY INCOME PLAN

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	30.12	10.45	-	-	102904	-	NA
30 Sept'10 to 30 Sept'11	29.06	3.64	1.90	NA	Not applicable		
30 Sept' 09 to 30 Sept'10	26.54	9.50	7.54	NA			
30 Sept'08 over 30 Sept'09	21.53	23.27	14.28	NA			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 4, 1988. \* Benchmark Index not available at the time of launch.

### CANARA ROBECO GILT PGS

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	26.62	8.68	-	-	26623	NA	NA
30 Sept'10 to 30 Sept'11	25.39	4.86	6.84	NA	Not applicable		
30 Sept' 09 to 30 Sept'10	24.89	1.99	5.92	NA			
30 Sept'08 over 30 Sept'09	22.12	12.52	17.98	NA			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 29, 1999.\* Benchmark Index not available at the time of launch.

### CANARA ROBECO INCOME FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>**</sup>	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	21.37	8.77	5.59	-	21371	16346	NA
30 Sept'10 to 30 Sept'11	20.08	6.41	5.58	NA	Not applicable		
30 Sept' 09 to 30 Sept'10	19.14	4.92	5.46	NA			
30 Sept'08 over 30 Sept'09	16.03	19.43	10.02	NA			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 19, 2002

### CANARA ROBECO INDIGO FUND

Fund Manager: Mr. Ritesh Jain

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Canara Robeco Blended Gold Index <sup>#</sup>	10 Years G-Sec <sup>**</sup>
Since Inception (CAGR)	11.6452	13.21	15.34	NA
30 Sept'10 to 30 Sept'11	10.1586	14.63	16.33	NA

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: July 9, 2010

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>\*\*</sup> • <sup>§</sup> NAV per unit for since inception is as of Sept 30, 2011 and for others is as of beginning of the period.

# PERFORMANCE AT A GLANCE

(as on September 30, 2011)

## CANARA ROBECO LIQUID

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	1,841.7284	6.49	6.62	7.06	6.38	-	18417	18534	12449	15894	NA
30 Sept'10 to 30 Sept'11	17.1171	7.60	8.01	8.40	7.77	NA	Not applicable				
30 Sept' 09 to 30 Sept'10	16.4119	4.30	4.37	4.75	4.05	NA					
30 Sept'08 over 30 Sept'09	15.4147	6.47	6.49	6.95	6.82	NA					
Last 7 Days	-	0.15	0.17	0.17	0.15	NA					
Last 14 Days	-	0.30	0.33	0.34	0.31	NA					
Last 30 Days	-	0.67	0.72	0.75	0.68	NA					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : January 15, 2002 ● Institutional Plan : May 31, 2004 ● Super Institutional Plan : July 15, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

## CANARA ROBECO TREASURY ADVANTAGE FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Retail Plan	Instt. Plan	Super Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	1,671.9686	6.60	7.23	7.20	6.38	-	16720	16813	15526	12200	NA
30 Sept'10 to 30 Sept'11	15.4731	8.06	8.41	8.75	7.77	NA	Not applicable				
30 Sept' 09 to 30 Sept'10	14.7973	4.57	4.70	5.10	4.05	NA					
30 Sept'08 over 30 Sept'09	13.8752	6.65	6.71	7.18	6.82	NA					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : September 16, 2003 ● Institutional Plan : August 21, 2007 ● Super Institutional Plan : July 14, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

## CANARA ROBECO FLOATING RATE

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>##</sup>
Since Inception (CAGR)	15.9347	7.34	6.34	-	15935	14988	NA
30 Sept'10 to 30 Sept'11	14.6073	9.09	7.77	NA	Not applicable		
30 Sept' 09 to 30 Sept'10	13.9315	4.85	4.05	NA			
30 Sept'08 over 30 Sept'09	12.9711	7.40	6.82	NA			

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 4, 2005

## CANARA ROBECO SHORT TERM FUND

Fund Manager:  
Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.7593	6.69	7.22	5.54	-
30 Sept'10 to 30 Sept'11	10.8601	8.28	8.82	7.77	NA
30 Sept' 09 to 30 Sept'10	10.3842	4.58	5.11	4.05	NA

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 2009

## CANARA ROBECO DYNAMIC BOND FUND

Fund Manager:  
Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)			
	NAV Per Unit (₹)	Retail Plan	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.2112	5.01	4.96	-
30 Sept'10 to 30 Sept'11	10.4636	7.14	5.58	NA
30 Sept' 09 to 30 Sept'10	10.1413	3.18	5.46	NA

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: May 29, 2009

Scheme Benchmark<sup>#</sup> ● Additional Benchmark<sup>##</sup> ● NAV per unit for since inception is as of Sept 30, 2011 and for others is as of beginning of the period.

● NA Not Available

# Dividend Distribution

(as on October 31, 2011)

## Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

## Canara Robeco Equity Diversified

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
18.12.2003	2.50	13.38
30.11.2004	2.00	12.56
28.04.2006	2.50	22.03
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28
14.10.2011	1.00	23.03

## Canara Robeco Emerging Equities

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

## Canara Robeco Equity Tax Saver

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
31.03.1996	1.40	11.54
22.06.1999	1.25	16.28
21.12.1999	1.25	24.44
13.03.2000	1.50	31.60
19.01.2001	2.00	19.65
26.07.2003	0.75	11.35
07.10.2003	0.75	13.22
14.03.2004	1.50	14.09
02.03.2005	2.50	16.84
21.02.2006	4.00	22.25
15.03.2007	6.00	20.52
28.03.2008	3.00	19.22
08.01.2010	2.00	21.80
19.03.2010	2.00	20.53
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32

## Canara Robeco Nifty Index

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

## Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58
14.10.2011	1.50	50.40

## Canara Robeco Monthly Income Plan (Monthly Dividend Option)

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
25.06.2010	0.10	14.39
30.07.2010	0.10	14.40
27.08.2010	0.10	14.41
24.09.2010	0.10	14.55
29.10.2010	0.10	14.51
26.11.2010	0.10	14.30
31.12.2010	0.10	14.38
28.01.2011	0.10	14.17
25.02.2011	0.10	14.03
25.03.2011	0.10	14.08
29.04.2011	0.10	14.19
27.05.2011	0.10	14.06
24.06.2011	0.10	14.02
29.07.2011	0.10	14.05
27.08.2011	0.10	14.41
30.09.2011	0.10	13.88
28.10.2011	0.10	13.959
Quarterly		
28.06.2010	0.50	14.77
28.09.2010	0.30	14.75
10.12.2010	0.30	14.50
25.03.2011	0.30	14.19
27.05.2011	0.30	14.15
30.09.2011	0.30	14.0653

## Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
30.12.2002	0.30	10.4960
06.05.2003	0.20	10.3246
26.07.2003	0.20	10.3731
06.10.2003	0.20	10.3607
02.01.2009	0.75	16.3285
26.03.2009	0.75	15.7799
06.07.2009	0.75	15.7318
01.10.2009	0.50	15.0864
24.12.2009	0.50	14.7523
19.03.2010	0.50	14.2601
28.06.2010	0.50	14.1521
28.09.2010	0.50	13.7449
25.03.2011	0.30	13.3537
27.05.2011	0.30	13.1867
30.09.2011	0.30	13.2114

## Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
10.12.2010	0.15	10.3730
25.03.2011	0.10	10.3718
27.05.2011	0.10	10.5278
Quarterly		
30.09.2011	0.10	11.4246

## Canara Robeco Gilt Advantage

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
20.05.2011	0.07	10.1362

## Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
23.10.2000	0.125	10.1771
19.01.2001	0.25	10.4182
16.03.2001	0.25	10.4138
23.06.2001	0.40	10.6261
05.10.2001	0.40	10.6551
10.12.2001	0.40	10.8531
11.02.2002	0.40	10.9733
14.03.2002	0.20	10.4098
10.07.2002	0.30	10.4242
11.10.2002	0.30	10.4541
30.12.2002	0.50	10.9752
06.05.2003	0.35	10.5312
07.07.2003	0.30	10.3960
06.10.2003	0.30	10.5211
27.04.2004	0.125	10.2549
30.12.2005	0.225	10.3190
05.09.2007	0.70	10.9393
02.01.2009	0.75	13.9716
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009

## Canara Robeco Floating Rate

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

## Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585
30.09.2011	0.20	10.7909

## Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.09.2010	1.0	14.0600
Institutional		
13.09.2010	1.0	14.0800

\* On face value of ₹ 10. ● For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco ● Past performance may or may not be sustained in the future. ● Treasury Advantage Fund & Canara Robeco Short Term Fund Visit [www.canararobeco.com](http://www.canararobeco.com)

# Disclaimers / Ratings / Risk Factors

(as on October 31, 2011)

**Credit Risk Rating ICRA A1+mfs** : Indicates that the debt funds rated in this category carry the lowest credit risk in the short term and are similar to that of fixed income obligations of highest-credit-quality category with maturity upto one year. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. The rating should not be treated as a recommendation to buy, sell or hold the units issued under the Scheme. The rating indicated is as on 27 June 2011. **Credit Risk Rating ICRA AAA mfs** : This ranking indicates that the rated debt fund carries the lowest credit risk, similar to that associated with long-term debt obligations rated in the highest -credit -quality category. This rating should however, not be construed as an indication of the performance of the Mutual Fund scheme or of volatility in its returns. **Credit Rating ICRA A1+Debt mfs** : indicates that the debt portion has the lowest credit risk in the short term and provides highest protection against credit losses. The rating does not address the risks in the non debt portion of the portfolio maintained by the scheme. The rating should not be construed as an indication of the prospective performance or the volatility in the returns of the scheme.

**Disclaimer** : CRISIL has taken due care and caution in computation of the Index, based on the data obtained from sources which it considers reliable and is as per the valuation method prescribed by SEBI for the purpose of computation of the Index. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the said data / Index and is not responsible for any errors or for the results obtained from the use of the said data / Index . CRISIL especially states that it has no financial liability whatsoever to the users of the Index.

**Disclaimer** : Canara Robeco Income has been ranked as a 7- Star Fund in the category of 'Open Ended Debt - Long Term' schemes for its 3 year performance till December 31, 2010. 7 - Star Gold Award indicates the best performing fund amongst the 5-Star Funds, provided the scheme size is a minimum Rs 100 crore or greater than the category average asset size, whichever is lower. The rank is an outcome of an objective and comparative analysis against various parameters, including: risk adjusted return, fund size, company concentration and portfolio turnover. The ranking methodology did not take into account loads imposed by the Fund. There were 26 schemes considered in 'Open Ended Debt - Long Term' category for the ranking exercise. The rank is neither a certificate of statutory compliance nor any guarantee on the future performance of Canara Robeco Mutual Fund. Ranking Source & Publisher: ICRA Online Limited.

**Value Research Fund Ratings** : Value Research Fund Ratings are a composite measure of historical risk-adjusted returns. In the case of equity and hybrid funds this rating is based on the weighted average monthly returns for the last 3 and 5-year periods. In the case of debt funds this rating is based on the weighted average weekly returns for the last 18 months and 3-year periods and in case of short-term debt funds - weekly returns for the last 18 months. These ratings do not take into consideration any entry or exit load. Each category must have a minimum of 10 funds for it to be rated. Effective, July 2008, we have put an additional qualifying criteria, whereby a fund with less than Rs 5 crore of average AUM in the past six months will not be eligible for rating.

Five-stars indicate that a fund is in the top 10% of its category in terms of historical risk-adjusted returns. Four stars indicate that a fund is in the next 22.5%, middle 35% receive three stars, the next 22.5% are assigned two stars while the bottom 10% receive one star. The number of schemes in each category is mentioned alongside the categories name. Equity: Large Cap (47), Equity: Large & Mid Cap (54), Equity: Multi Cap (39), Equity: Mid & Small Cap (51) Equity: Tax Planning (28), Equity: Infrastructure (19), Equity: Banking (10), Hybrid: Equity-oriented (25), Hybrid: Debt-oriented Aggressive (13), Hybrid: Debt-oriented Conservative (41), Hybrid: Arbitrage (15) Debt: Income (62), Debt: Gilt Medium & Long Term (32), Debt: Short Term (19), Debt: Ultra Short Term (139), Debt: Liquid (101). These Fund Ratings are as on October 31, 2011.

The Value Research Ratings are published in Monthly Mutual Fund Performance Report and Mutual Fund Insight. The Ratings are subject to change every month. The Rating is based on primary data provided by respective funds, Value Research does not guarantee the accuracy.

**Morningstar Disclaimer** : The Morningstar fund rating methodology is based on a fund's risk-adjusted return within a given Morningstar category. Morningstar ratings are calculated every month for the 3 year, 5 year and 10 year period. Within each rating period, the top 10% funds receive a five star rating, the next 22.5% earn a four star rating, the next 35% get three stars, the next 22.5% receive two stars, and the bottom 10% get one star. Loads are not considered for the rating purpose. The rating is based on NAV provided by respective funds. The current fund rating is for the 3 year period as of October 31, 2011. Name of the Fund has been rated (1 to 5) Star by Morningstar in the Morningstar India Category Name. No. of Fund Classes which completed 3 years of performance were considered for rating. . The number of schemes in each category is mentioned alongside the categories name. Large Cap category (293), ELSS (Tax Savings) category (54), Floating Rate Ultra Short Bond category (107), Ultra Short Bond category (296), Liquid category (296), Intermediate Government category (67), Intermediate Bond (117) fund classes, which completed 3 years of performance, were considered for rating. The current fund rating is for the 3 year period as of October 31, 2011. In the Moderate Allocation category (76) & Conservative Allocation category (134) fund classes were considered, the fund rating is for over all & 5 year period as of October 31, 2011. The rating is based on NAV provided by respective funds. Morningstar does not guarantee accuracy of the data.

**Disclaimer** : NDTV Profit Mutual Fund Awards 2010 Canara Robeco Equity Tax Saver has won the NDTV Profit Mutual Fund Award 2010 in the Category Equity: Tax Planning. The basis of the award was superior risk-adjusted performance over the past 3-years and the past 1-year as on August 30, 2010. Funds with at least 3-year performance history and more than Rs 50 crore of average AUM in the past 6 months were considered. Funds belonging to the fund houses penalised by SEBI for any irregularity were excluded. Based on this criterion, 19 Tax Planning Equity Funds were eligible for the award.

**Disclaimer** : The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

Platinum ET ratings does not follow any specified ranking methodology for the scheme rating.

## BRANCH OFFICES Toll Free No : 1800 209 2726 Website : [www.canararobeco.com](http://www.canararobeco.com)

Ahmedabad: Tel: (079) 40278936 Bangalore : Tel.: (080) 39871400-01 Bhopal : Tel.: (0755) 3013648 Chandigarh : Tel: (0172) 2648007 Chennai : Tel.: (044) 28492596-98 Coimbatore : Tel: (0422) 2546453 Goa : Tel.: (0832) 2422415, 6450631 Hyderabad : Tel.: (040) 39132301 /02 Indore : Tel.: (0731) 6451222 Kochi : Tel.: (0484) 2364846/36 Kolkata : Tel.: (033) 30584716 - 19 Ludhiana : Tel.: (0161) 2421333 Mangalore : Tel: (0824) 2448804 Mumbai : Tel.: (022) 66585000/18, 66585085-86 Nagpur : Tel.: (0712) 6615364 New Delhi : Tel.: (011) 23326417 Patna : Tel.: (0612) 2227950 Pune : Tel.: (020) 30923820-24 Surat : Tel.: (0261) 6554243, 6641345 Trichy : Tel.: (0431) 2750130 Vadodara : Tel: (0265) 2326483 Visakhapatnam : Tel.: (0891) 6556645.

**Note**: The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.10.2011. The disclosures of average maturity period relates to the debt component of the portfolio as on 31.10.2011.

**Unclaimed Dividends** : Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Statutory Details** : Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under Indian Trust Act, 1882. Sponsors : Canara Bank, Head Office, 112 J. C. Road, Bangalore; Robeco Groep N.V., Coolsingel 120, 3011 Rotterdam, Netherlands. Investment Manager : Canara Robeco Asset Management Co. Ltd. (CRAMC)

**Risk Factors** : Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the Capital markets and Money markets. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns. The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF, beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investors should read the Offer Document / Scheme Information Document for Scheme specific risk factors and other details before investing.