

CANARA ROBECO

May 31, 2013

# MONTHLY CONNECT

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**For those who count on  
volatility to move ahead**

**Canara Robeco Dynamic Bond Fund**

(Open Ended Debt Scheme)

**CANARA ROBECO**  
Mutual Fund

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# Economic Update

## Macro Economic Scenario

### How the month moved:

The month of May 2013 witnessed a 25 bps repo rate cut by the RBI, IIP number for FY13 coming at a two decade low, fall in HSBC Manufacturing Purchasing Managers' Index (PMI), a steep fall in WPI inflation and an increase in trade deficit.

### Growth:

India's Q4FY13 GDP growth came at 4.8%, FY13 growth at 5% marked the lowest growth India has experienced over the last decade. The downtrend from FY11 to FY13 has been quite broad-based across the major segments. Agriculture, has slowed from 7.9% in FY11 to 1.9% in FY13. Industry, has slowed from 9.2% in FY11 to 2.1% in FY13. Even the largest component of our GDP, Services has slowed from 9.8% in FY11 to 7.1% in FY13.

The IIP number for the month of March '13 came at 2.5% compared to -2.8% in the same month last year. The rise in IIP number was on the back of better performance of manufacturing sector. Manufacturing Sector which constitutes over 75% of the index grew by 3.2% in March. Capital goods, electricity generation, mining output and consumer goods grew by 6.9%, 3.5%, 2.9% and 1.6% respectively. However, for the FY13 period industrial production grew at an annual rate of 1%, which was at a two decade low.

India's manufacturing activity witnessed lowest reading being recorded since November'11 on the back of deceleration in domestic orders and continued power outages. However, export orders picked up and input and output inflation price eased. The HSBC India Manufacturing Purchasing Managers' Index (PMI), a measure of factory output stood at 51 in April'13 from 52 in March '13. Also, activity in the service sector decelerated further in April led by slower growth in new business. The HSBC's Services Purchasing Managers Index (PMI) for '13 stood at 50.5 in April'13 from 51.4 March '13. April data pointed to higher backlogs of work in the Indian private sector. Service providers stated that delayed payments from clients had resulted in increased levels of unfinished business, whereas manufacturers linked the accumulation to persistent power cuts.

### Inflation:

The annual rate of inflation based on the monthly WPI stood at 4.89%(y-o-y) for April '13, lowest since November '09 as compared to 5.96% (y-o-y) for the previous month. The moderation in WPI was on account of consecutive fall in the core inflation and decline in food article prices. Core Inflation (non-food manufactured products) further eased and stood at 2.77% as compared to 3.5% in March '13. However, Inflation for February '13 was revised to 7.28% from 6.84%.

WPI as well as the core inflation have shown a downward trend in the last couple of months. Inflation has come within the comfort zone of RBI, which may provide room for further rate cuts given the weak GDP growth number for last fiscal.

### External trade:

India's trade deficit for April '13 stood at \$17.78 bn which was higher than the trade deficit of \$14.04 bn recorded a year ago in April '12. Exports, in US dollar terms, were valued at \$24.16 bn increased by 1.68% higher in dollar terms (from \$ 23.76 bn in April'12) while imports increased by 10.96% in dollar terms in April '13 over April '12, primarily due to a sharp increase in the imports of gold and silver. India imported \$7.5 billion worth of gold and silver in the past month a 138% rise, compared with \$3.1 billion in the year-earlier period.

Gold imports have been a major contributor to the current-account deficit that widened to a record 6.7% of gross domestic product in the October-December '12 quarter.

### RBI's Annual Monetary Policy:

The RBI in its Annual Monetary Policy 2013-14 delivered as per the market consensus and reduced the Repo rate by 25 bps from 7.50% to 7.25%. RBI stated that given the macroeconomic conditions the policy stance will be guided by growth- inflation dynamics. On one hand, the RBI has acknowledged moderation in inflation on the other hand it has expressed concerns with respect to Capital flows and hence Current Account Deficit (CAD). However, the policy stance also highlighted "accentuated risks to growth" as economic data has not been very positive with the April manufacturing growth coming in at a 17-month low. Four-wheeler and two-wheeler sales, too, have shown negative growth across manufacturers.

Further action from RBI is likely to be driven by the growth inflation dynamics and the level of CAD. The RBI governor has reiterated regarding the RBI's focus on CAD and Consumer Price Inflation. The comments from the governor have created some uncertainty about rate cut in the upcoming RBI Policy.

# Gold Update

## Overview:

Gold prices continued to lose steam for the second month in a row to close at \$1387.92 per troy ounce, down more than 6% m-o-m basis. With this the yellow metal extended its year-to-date loss to more than 17%. Consumer confidence in US climbed to the highest level in more than five years and housing prices increased the most in seven years. The S&P 500 further extended its gains and increased by 2.08 percent for the month, on encouraging economic data.

Gold investors largely tracked Ben Bernanke's testimony and the release of FOMC minutes towards the end of the month to better gauge the likely policy action by the Federal Reserve. While the Fed Chairman told a Congressional committee that there is no immediate plan to taper its quantitative easing, a lot of emphasis was put on strong key economic data for any such action going forward. The FOMC minutes added to the market uncertainty with members remained divided over key issues thus leading to plenty of debate about the topic.

## Demand & Supply Update: (Source World Gold Council)

Though the first quarter demand number for Gold came in at -13% (in tonnage terms), gold jewellery and bars and coin demand registered strong growth. While Central banks continued to be net buyers, ETF outflows globally hurt overall demand numbers significantly.

- Gold jewellery demand reached a record high value of \$28.9 bn, with China and India contributing a combined 62% of the overall Q1 jewellery demand. The report also showed considerable pick up in jewellery demand in the US market as well (Refer to Chart of the Month).
- United States' total consumer demand grew by 22% (y-o-y basis), second only to India's demand growth. India gold jewellery demand in value terms was worth Rs. 453.3 bn - just 1% below the Q4 2012 record.
- The decline in investment demand on a y-o-y basis was primarily on account of net outflows in ETFs which shadowed the growth in bar & coin demand for the quarter. The bar & coin segment clocked positive growth during the first quarter with the coin segment registering its strongest growth.
- Central Banks added gold to their reserves for the ninth consecutive quarter as they bought 109.2 tonnes of gold last quarter. Central banks continue to trust gold's diversification qualities despite the recent sharp drop in prices as even the gold sales by the signatories under the CBGA were non-existent during the quarter.

## Outlook - Gold:

The recent outflows in ETF have led to Gold prices sliding down for two months in a row in excess of 6%. Recent data showing multi-year highs for both house prices and consumer confidence in the US point at strength in the world's largest economy. The improved outlook has led to some refocusing attention on the possibility that the Federal Reserve might soon begin rolling back the stimulus measures that have been supporting activity across the country. The combination of both the above mentioned factors is expected to keep gold prices subdued in the near term.

However, markets have also witnessed some negative economic data on the US unemployment front with the Unemployment rate ticking up from 7.5% to 7.6% in May. The employment scenario in the rest of the world also continues to be dismal which has helped cushion the recent correction in Gold prices. The latest official data from Eurostat showed that nearly 100,000 additional people were out looking for work in April compared with March, when unemployment was pegged at 12.1%. The unemployment rate of the Eurozone hit an all-time high of 12.2% in the month of April. Spain and Greece emerged as the nations with the highest levels of unemployment. The latest data show unemployment levels of roughly 27% in both countries, with youth unemployment well above 50%.

With monetary easing continuing across the globe, longer term investment case for Gold continues to remain intact. On the domestic front, the Indian central bank and the finance ministry have taken numerous measures to arrest the gold import into the country in a bid to contain the escalating current account deficit. We believe that such pressures would persist for some time till the deficit levels are brought within targeted levels. Such pressures arising out of government measures are expected to keep the metal prices higher thus benefiting domestic investors.

## Chart of the Month:

US Jewellery Demand



Source - Thomson Reuters GFMS, World Gold Council

## 'AU'some Fact of the Month:

The US Mint sold a record 63,500 ounces - a whopping 2 tons - of gold on April 17 alone, bringing the total sales for the month to 147,000 ounces; that's more than the previous two months combined.



## Debt Market Review



**Akhil Mittal**  
Fund Manager

### Fixed Income

The month of May '13 witnessed repo rate cut by RBI leading to flattening of yield curve even as yields fell to multi-month lows, moderation in WPI inflation and reduction in gap between deposit and credit growth.

Headline inflation for month of April'13 came at 4.89% in year-on-year terms, reflecting the deceleration in food inflation (vegetable prices) and lower global commodity prices. This is the first time since Nov 2009 that WPI inflation has slowed to below 5%. Any further softening in crude prices and lagged impact of slower government spending growth may lead to further moderation in inflation. We expect WPI inflation to remain around 5% by June - July.

The Banking system borrowed an average of Rs 0.97 trillion under LAF window during the month. Liquidity deficit (as measured by LAF) was higher on account of centre surplus with RBI. However, the gap between deposit and credit growth has narrowed, with deposits growing 13.5%YoY and credit growing 15% as of May 3. We expect the liquidity conditions to improve (on account of government spending) during June '13 with deficit narrowing to 600-800bn, before inching back to 1 trillion by June end.

A sharp fall in inflation, details regarding release of Inflation Indexed Bonds, aggressive demand in the bidding of debt limits for FII and launch of new 10 year benchmark kept the sentiment positive. The 8.15 10 year 2022 G Sec yields eased by a significant 28 bps over the month and closed at 7.44%.

### Outlook:

Market participants are likely to watch out for the RBI Policy Review on 17th June which may provide cues for the further market direction. The tone of the RBI policy will be a key factor for yield movements. INR will also be a key determinant of fixed income markets. With large CAD and strengthening of USD putting pressure on INR, any outflow from Emerging Markets would see yields coming under pressure.

Liquidity deficit in the system is expected to remain in the range of 90k cr -1 lac cr. It is likely to improve once government spending kicks in. However, the Advance Tax Outflow scheduled on 15th June is likely to put further pressure on liquidity. Hence liquidity deficit may come down for a brief period but is expected to be range bound. Short Term rates are likely to start inching up again. We expect 3 months CDs to be in the range of 8.15%-8.30% and 1 year CD rates to remain in the range of 8.30% to 8.45%.

The new 10 year benchmark 7.16 Gol Bond 2023, will take cues from RBI Policy scheduled on 17th June. There is a likelihood of cautious stance by RBI which may keep the new 10 year yield in the range of 7.20% to 7.40% in the near future. A Hawkish stance by RBI may also lead to hardening of yields. Corporate bonds are likely to remain supported due to lack of issuances in the primary market.

## Equity Market Review



**Mr. Ravi Gopalakrishnan**  
Head - Equities

The benchmark indices ended positively for the month of May'13. The S&P BSE Sensex & CNX Nifty moved up by 1.31% & 0.94% respectively. The broader indices such as S&P BSE Midcap & S&P BSE Smallcap showed divergent trend, the BSE Midcap Index moved up by 0.72%, while the BSE Small cap index declined by 1.29%. The data signals in first half of May'13 continued to be directionally positive however, the headwinds turned negative in second half of the month, with rising expectations of tapering of QE by the Fed & slower manufacturing activity in China.

On sectoral front, BSE sector indices showed mixed performance in May'13. BSE IT, BSE TECK, BSE Consumer Durables & BSE FMCG outperformed and moved up by 6.23%, 3.69%, 3.53% & 3.41% respectively. While BSE Reality, BSE Capital Goods, BSE Metal & BSE BANKEX declined by 11.38%, 3.20%, 1.71% & 0.71% respectively.

FII's bought net equity worth Rs 21,267 crores (about \$3.76 billion) in month of May'13, the highest level in three months taking the total investment tally to Rs 83,205 crores (\$14.5 billion) since the beginning of 2013. The DII's remained net sellers to the tune of Rs 12,048 crores (\$2133 million) in May'13 against Rs 2,432 cr (\$430 million) in Apr'13.

**GDP Growth seems to bottom out:** India's Q4FY13 GDP grew 4.8% y-o-y, broadly in line with expectations. This follows 4.7% y-o-y growth in Q3FY13 and has resulted in average real GDP growth of 5.0% during FY13. While the overall momentum of the recovery remains tepid, India's economic growth at these levels seems to bottom out.

**Industrial Production:** Factory output data for Mar '13 continued to remain sequentially strong, driven by good performance in manufacturing sector and intermediate goods. IIP picked up in Mar '13 to 2.5% y-o-y from a revised 0.5% y-o-y last month.

**Trade Gap widened:** India's exports increased by 1.68% to \$24.16 bn (against \$23.77 bn a year ago) in Apr'13, while imports grew 10.96% to \$41.95 bn (against \$37.81 bn), widening the trade deficit to \$17.79 bn (against \$14.04 bn). Oil imports which constituted nearly 33.57% of the total import bill, grew by 3.92%(y-o-y) while non-oil imports grew by 14.90%(y-o-y). The decline in gold prices increased the demand for gold thus pushing the import bill upwards for the month of April.

**Inflation moderated:** India's WPI inflation declined to sub-5 level to stand at 4.89% in Apr '13 against 5.96% in the previous month. The moderation in inflation continued for the 3rd straight month, taking it to the lowest level since Nov'09. The CPI for Apr'13 came at 13- month low of 9.4%, primarily driven by moderation in food prices. In sync with the headline, the core CPI (ex-food ex-fuel) came down by -50 bps m-o-m to 8.1% y-o-y.

**Outlook:** Indian equity market continued to show volatility and remained range bound in the month of May'13. While macroeconomic environment remains uncertain, fall in the commodity prices, especially Oil and Gold, which form a large chunk of the country's imports, bode well for the economy. With easing commodity prices and moderating inflation the interest cost is expected to come down which might be helpful for overall corporate profitability.

Going ahead, financial markets are likely to watch out for improvement on deficit situation, fiscal deficit, implementation of GST, power sector reforms, infrastructure spending and development on DTC for further market direction. With several state elections this year and the General elections next year, domestic political dynamics are likely to be instrumental in shaping market sentiments. Building up of rate cut expectation for RBI policy review on 17th June'13 may also impact market, although RBI has already reduced repo rate by 75 bps in CY 2013. While markets in the near term seems to be volatile, investments in these times should be more disciplined and investing systematically remains the key to even out volatility over a period of time.

# CANARA ROBECO EQUITY DIVERSIFIED

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate capital appreciation by investing in equity and equity related securities.

**Avg AUM<sup>#</sup>:** ₹ 665.12 Crores

### NAV:

Direct Plan - Dividend Option	₹	26.8200
Regular Plan - Dividend Option	₹	26.9600
Direct Plan - Growth Option	₹	61.9900
Regular Plan - Growth Option	₹	61.8700

**DATE OF ALLOTMENT:** September 16, 2003

### ASSET ALLOCATION:

Equity and equity related instruments:

85% -100%.

Money Market instruments : 0% - 15%

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P BSE 200

**FUND MANAGER:** Mr. Ravi Gopalakrishnan

**TOTAL EXPERIENCE:** 20 Years

**In Managing this Fund:** 8 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.14
Portfolio Beta	0.77
Portfolio Turnover Ratio	0.77 times
R-Squared	0.97
Sharpe Ratio	0.08

\*Risk Free Rate of Return : 7.2749% (364D T-Bill yield as of May 31, 2013)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
ICICI Bank Ltd	6.78
I T C Ltd	6.32
Reliance Industries Ltd	5.86
Infosys Ltd	4.86
Housing Development Finance Corporation Ltd	3.88
HDFC Bank Ltd	3.86
State Bank of India	3.74
Tata Consultancy Services Ltd	3.32
Larsen & Toubro Ltd	3.08
Tata Motors Ltd	2.69
Oil & Natural Gas Corporation Ltd	2.60
ING Vysya Bank Ltd	2.39
IndusInd Bank Ltd	2.19
United Spirits Ltd	1.97
Wipro Ltd	1.81
Mahindra & Mahindra Ltd	1.73
Maruti Suzuki India Ltd	1.51
Yes Bank Ltd	1.47
Punjab National Bank	1.46
Colgate Palmolive (India) Ltd	1.40
Cipla Ltd	1.40
Hathway Cable & Datacom Ltd	1.37
Power Finance Corporation Ltd	1.36
Bharat Petroleum Corporation Ltd	1.35
Jaiprakash Associates Ltd	1.32
Bharti Airtel Ltd	1.30
Tata Global Beverages Ltd	1.30
Sun Pharmaceuticals Industries Ltd	1.27
IDFC Ltd	1.24
Zee Entertainment Enterprises Ltd	1.23
HCL Technologies Ltd	1.22
Divi's Laboratories Ltd	1.18
VA Tech Wabag Ltd	1.13
Prestige Estates Projects Ltd	1.12
Oil India Ltd	1.05

Nestle India Ltd	1.05
Idea Cellular Ltd	1.04
Tech Mahindra Ltd	1.01
Ambuja Cements Ltd	0.97
Ultratech Cement Ltd	0.92
Glenmark Pharmaceuticals Ltd	0.90
Jubilant Life Sciences Ltd	0.86
Century Textiles & Industries Ltd	0.85
Lupin Ltd	0.84
Hindustan Zinc Ltd	0.83
Hindustan Unilever Ltd	0.82
Engineers India Ltd	0.75
Texmaco Rail & Engineering Ltd	0.65
WABCO India Ltd	0.63
NTPC Ltd	0.60
Power Grid Corporation Of India Ltd	0.49
Jet Airways (India) Ltd	0.48
Hindustan Media Ventures Ltd	0.41
Blue Dart Express Ltd	0.32
<b>Sub Total</b>	<b>96.18</b>

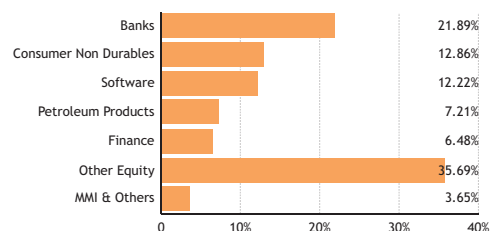
### Unlisted

Kudremukh Iron Ore Co Ltd	0.17
<b>Sub Total</b>	<b>0.17</b>

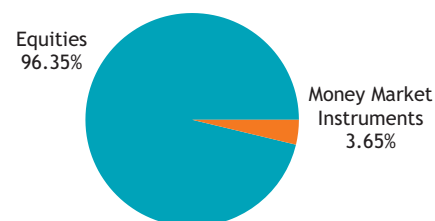
### Money Market Instruments

Reverse Repo	3.64
<b>Sub Total</b>	<b>3.64</b>
Net Current Assets	0.01
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Diversified follows a predominantly bottom-up investment approach with a focus on fundamentally sound companies which are likely to deliver superior capital appreciation over the medium-term. The fund has a predominant focus on large caps with select high conviction mid cap ideas. The fund provides a blend of 'Growth' and 'Value' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF) • # Quarterly Average AUM as on Quarter Ending 28-March-2013 • Please refer last cover page for disclaimers.

# CANARA ROBECO F.O.R.C.E FUND

(Financial Opportunities, Retail Consumption & Entertainment Fund) (as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** The objective of the Fund is to provide long - term capital appreciation by primarily investing in equity and equity related securities of companies in the Finance, Retail & Entertainment sectors.

**Avg AUM #:** ₹ 114.24 Crores

**NAV:**

Direct Plan - Dividend Option	₹ 15.1400
Direct Plan - Growth Option	₹ 16.2500
Institutional Plan - Growth Option**	₹ 16.2900
Regular Plan - Dividend Option	₹ 15.1300
Regular Plan - Growth Option	₹ 16.2300

**DATE OF ALLOTMENT:** September 14, 2009

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Finance, Retail & Entertainment sector : 65% - 100%. Other Equity and equity related instruments : 0%-35%. Domestic Debt and Money Market instruments (Including securitised debt up to 10% of net assets) : 0% - 35%

**MINIMUM INVESTMENT :**

Minimum amount: Rs. 5,000.00 and in multiples of Re. 1.00 thereafter.

**Subsequent purchases:** Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.

**SIP/STP/SWP:** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS :**

Regular Plan - Growth  
Regular Plan - Dividend Reinvestment  
Regular Plan - Dividend Payout

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% - If redeemed / switched out within 1 year from the date of allotment, Nil - if redeemed /switched out after 1 year from the date of allotment.

**BENCHMARK:** CNX Nifty

**FUND MANAGER:** Mr. Krishna Sanghavi

**TOTAL EXPERIENCE:** 17 Years

**In Managing this Fund:** 8 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.34
Portfolio Beta	0.91
Portfolio Turnover Ratio	0.64 times
R-Squared	0.88
Sharpe Ratio	0.30

\*Risk Free Rate of Return : 7.2749% (364D T-Bill yield as of May 31, 2013)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	8.82
ICICI Bank Ltd	8.44
I T C Ltd	5.31
Housing Development Finance Corporation Ltd	5.18
IndusInd Bank Ltd	4.84
Zee Entertainment Enterprises Ltd	4.81
State Bank of India	4.20
Nestle India Ltd	4.17
ING Vysya Bank Ltd	3.64
Page Industries Ltd	3.30
Hathway Cable & Datacom Ltd	3.29
Axis Bank Ltd	2.75
United Spirits Ltd	2.50
LIC Housing Finance Ltd	2.32
Yes Bank Ltd	1.88
Future Retail Ltd	1.88
Bharti Airtel Ltd	1.87
The Jammu & Kashmir Bank Ltd	1.82
Trent Ltd	1.70
DB Corp Ltd	1.59
Hindustan Media Ventures Ltd	1.52
Titan Industries Ltd	1.52
Dish TV India Ltd	1.51
Den Networks Ltd	1.48
Colgate Palmolive (India) Ltd	1.41
Bata India Ltd	1.38
Shopper's Stop Ltd	1.36
Indian Bank	1.34
Tata Global Beverages Ltd	1.18
HT Media Ltd	1.13
Whirlpool Of India Ltd	1.12
Entertainment Network (India) Ltd	1.12
Kewal Kiran Clothing Ltd	1.10
Bajaj Auto Ltd	1.02
Idea Cellular Ltd	1.01
The Federal Bank Ltd	0.97
Maruti Suzuki India Ltd	0.97
Raymond Ltd	0.64
Allahabad Bank	0.45
<b>Sub Total</b>	<b>96.54</b>
<b>Unlisted</b>	
Pantaloon Fashion and Retail Ltd	0.39
<b>Sub Total</b>	<b>0.39</b>

Entertainment Network (India) Ltd	1.12
Kewal Kiran Clothing Ltd	1.10
Bajaj Auto Ltd	1.02
Idea Cellular Ltd	1.01
The Federal Bank Ltd	0.97
Maruti Suzuki India Ltd	0.97
Raymond Ltd	0.64
Allahabad Bank	0.45
<b>Sub Total</b>	<b>96.54</b>

**Unlisted**

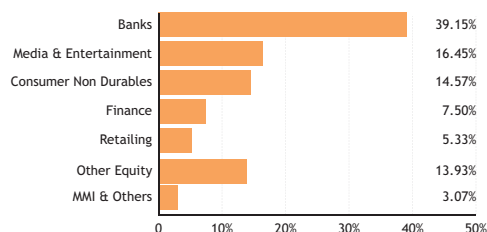
Pantaloon Fashion and Retail Ltd	0.39
<b>Sub Total</b>	<b>0.39</b>

## Money Market Instruments

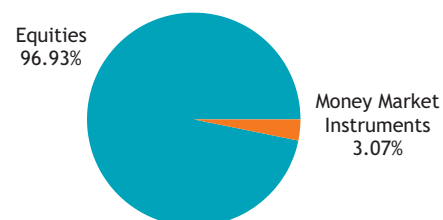
Reverse Repo	3.75
<b>Sub Total</b>	<b>3.75</b>
Net Current Assets	-0.68
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco FORCE Fund is an open ended thematic fund predominantly investing in 3 sectors benefitting from the rising and stable domestic demand i.e. Financial Services, Retail Consumption and Media & Entertainment. The fund will also look for opportunity to invest in few other companies which benefit from this theme not covered in the sectors mentioned above. The fund will invest in stocks across the Market Capitalisation range and will look to follow 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF) • \*\* Plan / Option close for subscription w.e.f 1st October 2012 • # Quarterly Average AUM as on Quarter Ending 28-March-2013 • Please refer last cover page for disclaimers.

# CANARA ROBECO INFRASTRUCTURE

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation by investing in equities and equity related instruments of companies in the infrastructure sector.

**Avg AUM # :** ₹ 96.86 Crores

### NAV:

Direct Plan - Dividend Option	₹	17.6400
Regular Plan - Dividend Option	₹	17.3200
Direct Plan - Growth Option	₹	21.7700
Regular Plan - Growth Option	₹	21.7400

**DATE OF ALLOTMENT:** December 2, 2005

**ASSET ALLOCATION:** Equity and equity related instruments of companies in the Infrastructure sector including derivatives of such companies : 75% - 100%. Domestic Debt and Money Market instruments : 0% - 25%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1,000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2,000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** S&P BSE 100

**Fund Manager:** 1) Mr. Ravi Gopalakrishnan  
2) Mr. Yogesh Patil

**Total Experience:** 1) 20 Years  
2) 9 Years

**In Managing this Fund:** 1) 8 Months  
2) 1 Year 5 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.77
Portfolio Beta	0.84
Portfolio Turnover Ratio	0.49 times
R-Squared	0.92
Sharpe Ratio	-0.30

\*Risk Free Rate of Return : 7.2749% (364D T-Bill yield as of May 31, 2013)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
Power Grid Corporation Of India Ltd	9.50
Ultratech Cement Ltd	8.95
Housing Development Finance Corporation Ltd	7.11
IDFC Ltd	6.59
Container Corporation Of India Ltd	6.44
NTPC Ltd	6.12
Oil India Ltd	4.82
Blue Dart Express Ltd	4.20
Ashoka Buildcon Ltd	4.11
Larsen & Toubro Ltd	3.44
Reliance Industries Ltd	3.40
Sadbhav Engineering Ltd	3.35
Alstom India Ltd	3.34
VA Tech Wabag Ltd	3.00
Neyveli Lignite Corporation Ltd	2.77
Texmaco Rail & Engineering Ltd	2.20
Grasim Industries Ltd	1.89
Bharat Electronics Ltd	1.73
Bharat Heavy Electricals Ltd	1.19
Gujarat Pipavav Port Ltd	1.08
Bharti Airtel Ltd	1.08
HeidelbergCement India Ltd	0.95
Coal India Ltd	0.95
Hindustan Zinc Ltd	0.85
KEC International Ltd	0.79
Engineers India Ltd	0.74
Idea Cellular Ltd	0.61
Prestige Estates Projects Ltd	0.57
ICICI Bank Ltd	0.57
NMDC Ltd	0.55
<b>Sub Total</b>	<b>92.89</b>

### Unlisted

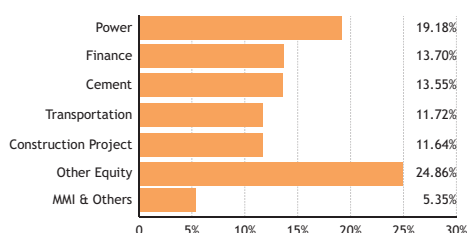
Orient Cement Ltd	1.76
<b>Sub Total</b>	<b>1.76</b>

### Money Market Instruments

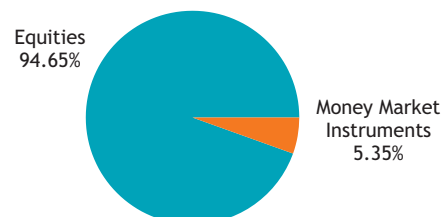
Reverse Repo	5.81
<b>Sub Total</b>	<b>5.81</b>
Net Current Assets	-0.46
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Infrastructure captures the opportunity created by huge growth in capital formation in the economy, through a predominantly large-cap oriented portfolio. The fund follows a thematic approach towards Infrastructure with a 'Growth' style of investing. The fund has a bias towards concentrated holdings on high conviction ideas.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.

# CANARA ROBECO EQUITY TAX SAVER

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Linked Tax Saving Scheme

### SCHEME OBJECTIVE:

ELSS seeking to provide long term capital appreciation by predominantly investing in equities and to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

**Avg AUM<sup>#</sup>:** ₹ 551.88 Crores

### NAV:

Direct Plan - Dividend Option	₹	19.3900
Regular Plan - Dividend Option	₹	17.8300
Direct Plan - Growth Option	₹	29.0200
Regular Plan - Growth Option	₹	29.0000

**DATE OF ALLOTMENT:** March 31, 1993

### ASSET ALLOCATION:

Equity and equity related instruments: 80%-100%.

Money Market instruments : 0% - 20%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 500 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** S&P BSE 100

**FUND MANAGER:** Mr. Krishna Sanghavi

**TOTAL EXPERIENCE:** 17 Years

**In Managing this Fund:** 8 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.08
Portfolio Beta	0.75
Portfolio Turnover Ratio	0.91 times
R-Squared	0.96
Sharpe Ratio	0.08

\*Risk Free Rate of Return : 7.2749% (364D T-Bill yield as of May 31, 2013)

## PORTFOLIO

**Name of the Instruments** **% to NAV**

### Listed

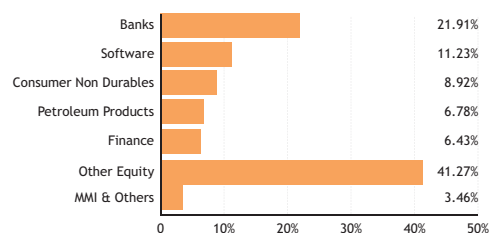
ICICI Bank Ltd	6.30
HDFC Bank Ltd	5.81
Reliance Industries Ltd	5.60
I T C Ltd	4.10
Infosys Ltd	4.00
Tata Consultancy Services Ltd	3.55
Housing Development Finance Corporation Ltd	3.19
Oil & Natural Gas Corporation Ltd	2.86
Grasim Industries Ltd	2.51
Tata Motors Ltd	2.21
Bharti Airtel Ltd	2.02
IndusInd Bank Ltd	1.94
Larsen & Toubro Ltd	1.84
United Spirits Ltd	1.82
ING Vysya Bank Ltd	1.81
State Bank of India	1.77
Sun Pharmaceuticals Industries Ltd	1.72
NTPC Ltd	1.69
IDFC Ltd	1.65
Mahindra & Mahindra Ltd	1.62
Maruti Suzuki India Ltd	1.61
Power Finance Corporation Ltd	1.59
Wipro Ltd	1.53
Oil India Ltd	1.49
Zee Entertainment Enterprises Ltd	1.45
Yes Bank Ltd	1.39
Tech Mahindra Ltd	1.31
Nestle India Ltd	1.27
Hindustan Zinc Ltd	1.26
Prestige Estates Projects Ltd	1.23
Idea Cellular Ltd	1.22
The Jammu & Kashmir Bank Ltd	1.20
Bharat Petroleum Corporation Ltd	1.18

Jaiprakash Associates Ltd	1.15
The Federal Bank Ltd	1.13
Colgate Palmolive (India) Ltd	1.11
Blue Dart Express Ltd	1.10
Aditya Birla Nuvo Ltd	1.10
Hathway Cable & Datacom Ltd	1.05
VA Tech Wabag Ltd	1.01
Century Textiles & Industries Ltd	0.96
IL&FS Transportation Networks Ltd	0.93
Divi's Laboratories Ltd	0.93
Ultratech Cement Ltd	0.91
Jubilant Life Sciences Ltd	0.90
Glenmark Pharmaceuticals Ltd	0.88
Cipla Ltd	0.85
KPIT Cummins Infosystem Ltd	0.84
IPCA Laboratories Ltd	0.76
Ashoka Buildcon Ltd	0.72
Jindal Steel & Power Ltd	0.69
Raymond Ltd	0.67
WABCO India Ltd	0.64
Balrampur Chini Mills Ltd	0.62
Bank of Baroda	0.56
Jet Airways (India) Ltd	0.49
Hindustan Media Ventures Ltd	0.37
United Phosphorus Ltd	0.27
Zuari Agro Chemicals Ltd	0.16
<b>Sub Total</b>	<b>96.54</b>

### Money Market Instruments

Reverse Repo	3.16
<b>Sub Total</b>	<b>3.16</b>
Net Current Assets	0.30
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Equity Tax Saver is an ELSS with a 3 year lock-in period providing Tax Benefits under Sec 80 C of Income Tax Act. The fund benefits from long term investing due to its lock-in and has a balanced portfolio of large and mid cap stocks with a 'Growth' style of investing.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.



# CANARA ROBECO EMERGING EQUITIES

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Equity Scheme.

**SCHEME OBJECTIVE:** To generate capital appreciation by primarily investing in diversified mid-cap stocks

**Avg AUM<sup>#</sup>:** ₹ 42.38 Crores

### NAV:

Direct Plan - Dividend Option	₹	17.0400
Regular Plan - Dividend Option	₹	17.1600
Direct Plan - Growth Option	₹	24.9700
Regular Plan - Growth Option	₹	24.8700

**DATE OF ALLOTMENT:** March 11, 2005

**ASSET ALLOCATION:** Mid & Small Cap equity and equity related instruments: 65%-100%. Equity & equity related instruments of Companies other than the above: 0% - 35%. Domestic Debt and Money Market Instruments: 0% - 35%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹. 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD :

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** CNX Mid Cap

**FUND MANAGER:** 1) Mr. Ravi Gopalakrishnan  
2) Mr. Krishna Sanghavi

**TOTAL EXPERIENCE:** 1) 20 Years  
2) 17 Years

**In Managing this Fund:** 1) 8 Months  
2) 8 Months

## PRODUCT POSITIONING

Canara Robeco Emerging Equities provides a portfolio of well diversified growth oriented companies within small & mid cap universe. The fund endeavors to identify the stars of tomorrow within the segment.

## QUANTITATIVE INFORMATION\*

Standard Deviation	5.14
Portfolio Beta	0.80
Portfolio Turnover Ratio	0.62 times
R-Squared	0.94
Sharpe Ratio	0.14

\*Risk Free Rate of Return : 7.2749% (364D T-Bill yield as of May 31, 2013)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
ING Vysya Bank Ltd	4.84
The Jammu & Kashmir Bank Ltd	2.93
Hathway Cable & Datacom Ltd	2.83
Blue Dart Express Ltd	2.80
Madras Cements Ltd	2.51
Trent Ltd	2.50
Havells India Ltd	2.38
Alstom India Ltd	2.36
Zydus Wellness Ltd	2.35
Century Textiles & Industries Ltd	2.34
VA Tech Wabag Ltd	2.29
Dena Bank	2.20
KPIT Cummins Infosystem Ltd	2.14
DB Corp Ltd	2.13
Tata Coffee Ltd	2.12
Persistent Systems Ltd	2.09
Ashoka Buildcon Ltd	2.05
Prestige Estates Projects Ltd	2.00
CMC Ltd	1.93
Karur Vysya Bank Ltd	1.92
Navneet Publications (India) Ltd	1.91
IPCA Laboratories Ltd	1.90
Torrent Pharmaceuticals Ltd	1.89
Jubilant Life Sciences Ltd	1.85
WABCO India Ltd	1.84
Yes Bank Ltd	1.81
The Federal Bank Ltd	1.81
Glenmark Pharmaceuticals Ltd	1.76
Page Industries Ltd	1.59
Texmaco Rail & Engineering Ltd	1.51
Sadbhav Engineering Ltd	1.50
Bata India Ltd	1.46
LIC Housing Finance Ltd	1.45
Indian Bank	1.42

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

Gujarat State Petronet Ltd	1.40
Tech Mahindra Ltd	1.37
Raymond Ltd	1.36
United Spirits Ltd	1.32
Apollo Tyres Ltd	1.26
HT Media Ltd	1.23
Kalpataru Power Transmission Ltd	1.23
Jaiprakash Associates Ltd	1.22
NIIT Technologies Ltd	1.15
Future Retail Ltd	1.15
Power Finance Corporation Ltd	1.14
Sundram Fasteners Ltd	1.08
Alembic Pharmaceuticals Ltd	1.01
Wipro Ltd	1.00
Balrampur Chini Mills Ltd	0.94
Gujarat Pipavav Port Ltd	0.82
Mastek Ltd	0.78
Allahabad Bank	0.72
Bayer Cropscience Ltd	0.64
Simplex Infrastructures Ltd	0.59
Whirlpool Of India Ltd	0.55
Zuari Agro Chemicals Ltd	0.43
Jet Airways (India) Ltd	0.37
IL&FS Transportation Networks Ltd	0.05
<b>Sub Total</b>	<b>95.22</b>

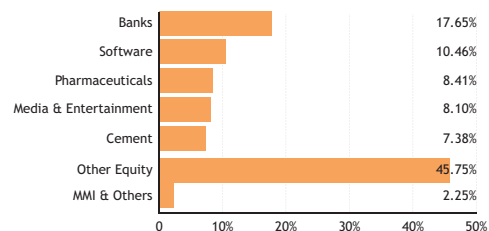
### Unlisted

Orient Cement Ltd	2.53
<b>Sub Total</b>	<b>2.53</b>

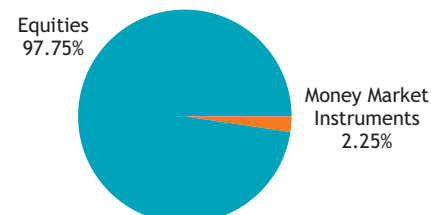
### Money Market Instruments

Reverse Repo	2.81
<b>Sub Total</b>	<b>2.81</b>
Net Current Assets	-0.56
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.

# CANARA ROBECO NIFTY INDEX

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Nifty Linked equity scheme

### SCHEME OBJECTIVE:

To generate income/capital appreciation by investing in companies whose securities are included in the S & P CNX Nifty.

**Avg AUM<sup>#</sup>:** ₹ 4.29 Crores

### NAV:

Direct Plan - Dividend Option	₹	21.0103
Regular Plan - Dividend Option	₹	21.0058
Direct Plan - Growth Option	₹	31.4855
Regular Plan - Growth Option	₹	31.6522

**DATE OF ALLOTMENT:** October 8, 2004

### ASSET ALLOCATION:

Equities covered by the Nifty in the same percentage weightage as in the Nifty (including exchange-traded equity derivatives on the S&P CNX Nifty) : 90% - 100%.

Money Market Instruments including call : 0% - 10%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Regular Plan- Growth Option  
Regular Plan-Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan-Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% if redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed / switched out after 1 years from the date of allotment.

**BENCHMARK:** CNX Nifty

**FUND MANAGER :** Mr. Krishna Sanghavi

**TOTAL EXPERIENCE:** 17 Years

**In Managing this Fund:** 8 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	3.72
Portfolio Beta	1.00
Portfolio Turnover Ratio	0.16 times
R-Squared	0.99
Sharpe Ratio	1.00
Tracking Error <sup>5</sup>	0.62
Risk Free Rate of Return : 7.2749% (364D T-Bill yield as of May 31, 2013)	

## PORTFOLIO

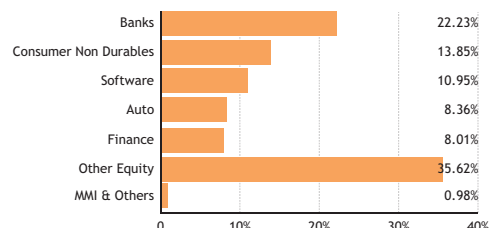
Name of the Instruments	% to NAV
<b>Listed</b>	
I T C Ltd	9.59
Housing Development Finance Corporation Ltd	7.09
ICICI Bank Ltd	6.86
Reliance Industries Ltd	6.82
HDFC Bank Ltd	6.62
Infosys Ltd	6.00
Tata Consultancy Services Ltd	3.94
Larsen & Toubro Ltd	3.91
Hindustan Unilever Ltd	3.13
Oil & Natural Gas Corporation Ltd	2.99
Tata Motors Ltd	2.86
State Bank of India	2.72
Axis Bank Ltd	2.32
Mahindra & Mahindra Ltd	2.29
Sun Pharmaceuticals Industries Ltd	2.02
Bharti Airtel Ltd	1.86
NTPC Ltd	1.64
Kotak Mahindra Bank Ltd	1.52
Dr. Reddy's Laboratories Ltd	1.37
Bajaj Auto Ltd	1.26
Asian Paints Ltd	1.13
IndusInd Bank Ltd	1.11
Maruti Suzuki India Ltd	1.09
Coal India Ltd	1.06
HCL Technologies Ltd	1.01
Tata Steel Ltd	1.00
Ultratech Cement Ltd	0.98
Cipla Ltd	0.97
Grasim Industries Ltd	0.94
IDFC Ltd	0.92
Lupin Ltd	0.90
Cairn India Ltd	0.87
Hero MotoCorp Ltd	0.86
Power Grid Corporation Of India Ltd	0.83
Bharat Heavy Electricals Ltd	0.82
Tata Power Company Ltd	0.75
Ambuja Cements Ltd	0.72

GAIL (India) Ltd	0.71
Hindalco Industries Ltd	0.68
ACC Ltd	0.59
Bank of Baroda	0.56
Jindal Steel & Power Ltd	0.56
Punjab National Bank	0.52
Bharat Petroleum Corporation Ltd	0.50
NMDC Ltd	0.48
Jaiprakash Associates Ltd	0.41
DLF Ltd	0.36
Sesa Goa Ltd	0.33
Ranbaxy Laboratories Ltd	0.30
Reliance Infrastructure Ltd	0.25
<b>Sub Total</b>	<b>99.02</b>

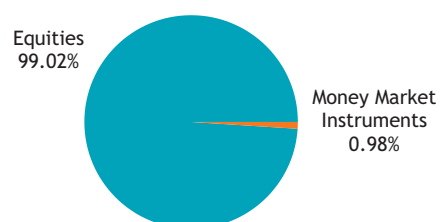
## Money Market Instruments

CBLO	0.66
<b>Sub Total</b>	<b>0.66</b>
Net Current Assets	0.32
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Nifty Index is an index fund following passive style of investing by tracking S&P Nifty.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.

# CANARA ROBECO LARGE CAP+ FUND

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY :** Open Ended Equity Scheme

### SCHEME OBJECTIVE :

The Investment Objective of the fund is to provide capital appreciation by predominantly investing in companies having a large market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

**Avg AUM<sup>†</sup> :** ₹ 148.95 Crores

### NAV:

Direct Plan - Dividend Option	₹	11.9600
Regular Plan - Dividend Option	₹	11.9500
Direct Plan - Growth Option	₹	11.9400
Regular Plan - Growth Option	₹	11.9400

**DATE OF ALLOTMENT :** August 21, 2010

### ASSET ALLOCATION :

Large Cap equity and equity related Instruments: 65% - 100%. Domestic Debt and Money Market Instruments (including securitized debt up to 10% of Avg AUM<sup>†</sup>): 0%- 35%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter. Subsequent purchases: Minimum amount of ₹ 1,000.00 and multiples of ₹ 1.00 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency- ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS:

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% for all amounts if redeemed / switched-out within 1 year from the date of allotment. Nil if redeemed / switched-out after 1 year from the date of allotment.

**BENCHMARK :** S&P BSE 100

**FUND MANAGER :** Mr. Ravi Gopalakrishnan

**TOTAL EXPERIENCE :** 20 Years

**In Managing this Fund :** 8 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	4.01
Portfolio Beta	0.73
Portfolio Turnover Ratio	0.58 times
R-Squared	0.97
Sharpe Ratio	0.03

\*Risk Free Rate of Return : 7.2749% (364D T-Bill yield as of May 31, 2013)

## PORTFOLIO

**Name of the Instruments** **% to NAV**

### Listed

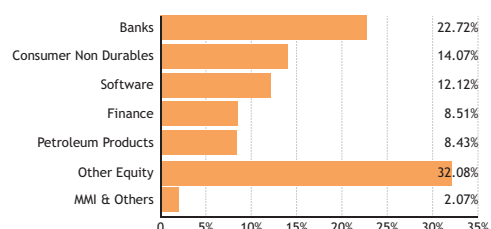
ICICI Bank Ltd	7.79
I T C Ltd	7.50
Reliance Industries Ltd	6.94
Housing Development Finance Corporation Ltd	5.59
Infosys Ltd	5.19
HDFC Bank Ltd	4.62
Tata Consultancy Services Ltd	3.88
State Bank of India	3.50
Sun Pharmaceuticals Industries Ltd	3.16
Larsen & Toubro Ltd	3.04
Tata Motors Ltd	3.00
Zee Entertainment Enterprises Ltd	2.45
Oil & Natural Gas Corporation Ltd	2.33
IndusInd Bank Ltd	2.27
Punjab National Bank	2.08
United Spirits Ltd	2.07
Lupin Ltd	2.04
Jaiprakash Associates Ltd	1.88
Nestle India Ltd	1.84
Maruti Suzuki India Ltd	1.72
Idea Cellular Ltd	1.64
HCL Technologies Ltd	1.61
Yes Bank Ltd	1.58
Bharat Petroleum Corporation Ltd	1.49
IDFC Ltd	1.47
Cipla Ltd	1.47
Power Finance Corporation Ltd	1.45
Wipro Ltd	1.44
Colgate Palmolive (India) Ltd	1.42
Ultratech Cement Ltd	1.39
Power Grid Corporation Of India Ltd	1.36
Hindustan Unilever Ltd	1.24
Bharti Airtel Ltd	1.16
Oil India Ltd	1.16
NTPC Ltd	1.16
Mahindra & Mahindra Ltd	1.14

Hindustan Zinc Ltd	1.10
Bank of India	0.88
ACC Ltd	0.88
<b>Sub Total</b>	<b>97.93</b>

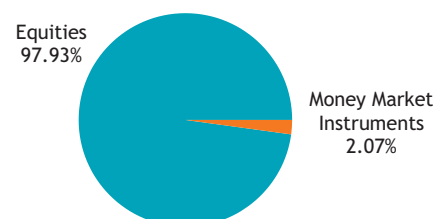
### Money Market Instruments

Reverse Repo	2.39
<b>Sub Total</b>	<b>2.39</b>
Net Current Assets	-0.32
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Large Cap+ is an open ended fund which will invest in Top 150 companies based on their Market capitalization. The fund aims to benefit from the growing Indian economy by investing in large cap stocks as they have a potential to grow in tandem with Indian economy. The fund will also utilize the inputs from the internal quant model which will act as an idea generator

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.

# CANARA ROBECO BALANCE

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Balance Scheme

**SCHEME OBJECTIVE:** To seek to generate long term capital appreciation and / or income from a portfolio constituted of equity and equity related securities as well as fixed income securities (debt and money market securities).

**Avg AUM #:** ₹ 204.41 Crores

**NAV:**

Direct Plan - Dividend Option	₹	57.4700
Regular Plan - Dividend Option	₹	57.4400
Direct Plan - Growth Option	₹	69.5700
Regular Plan - Growth Option	₹	69.5500

**DATE OF ALLOTMENT:** February 1, 1993

### ASSET ALLOCATION:

Equity and equity related instruments : 40% - 75%.  
Debt securities including Securitized debt having rating above AA or equivalent, Money Market Instruments & Govt. Securities : 25% - 60%.

### MINIMUM INVESTMENT:

**Lumpsum:** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% - If redeemed/switched out within 1 year from the date of allotment, Nil - if redeemed/switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil Balanced Fund Index

**FUND MANAGER:** 1) Mr. Krishna Sanghavi  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 17 Years  
2) 14 Years

**In Managing this Fund:** 1) 8 Months  
2) 8 Months

## QUANTITATIVE INFORMATION\*

Standard Deviation	2.69
Portfolio Beta	0.99
Portfolio Turnover Ratio	1.96 times
R-Squared	0.93
Sharpe Ratio	0.75

\*Risk Free Rate of Return : 7.2749% (364D T-Bill yield as of May 31, 2013)

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
HDFC Bank Ltd	3.48
ICICI Bank Ltd	3.10
Infosys Ltd	2.84
I T C Ltd	2.78
Tata Consultancy Services Ltd	2.68
Reliance Industries Ltd	2.47
Housing Development Finance Corporation Ltd	2.06
Oil & Natural Gas Corporation Ltd	2.03
United Spirits Ltd	1.80
Grasim Industries Ltd	1.62
The Jammu & Kashmir Bank Ltd	1.57
IndusInd Bank Ltd	1.56
Larsen & Toubro Ltd	1.52
ING Vysya Bank Ltd	1.52
Glenmark Pharmaceuticals Ltd	1.46
VA Tech Wabag Ltd	1.40
Prestige Estates Projects Ltd	1.35
Bharti Airtel Ltd	1.35
State Bank of India	1.18
Karur Vysya Bank Ltd	1.13
KPIT Cummins Infosystem Ltd	1.12
Zee Entertainment Enterprises Ltd	1.12
Wipro Ltd	1.09
Colgate Palmolive (India) Ltd	1.08
IDFC Ltd	1.08
Tata Motors Ltd	1.06
Hathway Cable & Datacom Ltd	1.04
Century Textiles & Industries Ltd	1.03
Bharat Petroleum Corporation Ltd	1.03
Cipla Ltd	0.98
Jubilant Life Sciences Ltd	0.93
Blue Dart Express Ltd	0.91
Power Finance Corporation Ltd	0.91
Navneet Publications (India) Ltd	0.89
Maruti Suzuki India Ltd	0.88
Jaiprakash Associates Ltd	0.86
IPCA Laboratories Ltd	0.84
IL&FS Transportation Networks Ltd	0.83
Ashoka Buildcon Ltd	0.75
Raymond Ltd	0.73
Ultratech Cement Ltd	0.68
Idea Cellular Ltd	0.65
Tech Mahindra Ltd	0.62
Balrampur Chini Mills Ltd	0.61
Kalpataru Power Transmission Ltd	0.57
<b>Future Retail Ltd</b>	<b>0.57</b>
<b>Alembic Pharmaceuticals Ltd</b>	<b>0.56</b>
<b>Mahindra &amp; Mahindra Ltd</b>	<b>0.53</b>
<b>Sun Pharmaceuticals Industries Ltd</b>	<b>0.52</b>
<b>Sadbhav Engineering Ltd</b>	<b>0.51</b>
<b>Jindal Steel &amp; Power Ltd</b>	<b>0.49</b>
<b>Cesc Ltd</b>	<b>0.49</b>
<b>Aditya Birla Nuvo Ltd</b>	<b>0.49</b>
<b>Persistent Systems Ltd</b>	<b>0.48</b>
<b>Hindustan Petroleum Corporation Ltd</b>	<b>0.48</b>
<b>Zydus Wellness Ltd</b>	<b>0.44</b>
<b>Bayer Cropscience Ltd</b>	<b>0.43</b>
<b>Hindustan Media Ventures Ltd</b>	<b>0.39</b>
<b>Allahabad Bank</b>	<b>0.32</b>
<b>Bank of Baroda</b>	<b>0.32</b>
<b>Simplex Infrastructures Ltd</b>	<b>0.23</b>
<b>Credit Analysis and Research Ltd</b>	<b>0.12</b>
<b>Future Retail (I) Ltd Class B (Series1)</b>	<b>0.10</b>
<b>Mastek Ltd</b>	<b>0.10</b>
<b>Sub Total</b>	<b>68.76</b>
<b>Unlisted</b>	
<b>Orient Cement Ltd</b>	<b>0.87</b>
<b>Pantaloon Fashion and Retail Ltd</b>	<b>0.06</b>
<b>Sub Total</b>	<b>0.93</b>
<b>Debt Instruments</b>	
<b>Listed</b>	
<b>Housing Development Finance Corporation Ltd</b>	<b>5.04</b>
<b>ICICI Securities Primary Dealership Ltd</b>	<b>3.98</b>
<b>ICICI Bank Ltd</b>	<b>2.61</b>
<b>Power Finance Corporation Ltd</b>	<b>2.59</b>
<b>Sub Total</b>	<b>14.22</b>
<b>Unlisted</b>	
<b>Tata Sons Ltd</b>	<b>2.52</b>
<b>Sub Total</b>	<b>2.52</b>
<b>Money Market Instruments</b>	
<b>Reverse Repo</b>	<b>8.20</b>
<b>State Bank of Bikaner &amp; Jaipur</b>	<b>4.84</b>
<b>Sub Total</b>	<b>13.04</b>
<b>Net Current Assets</b>	<b>0.53</b>
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

Future Retail Ltd	0.57
Alembic Pharmaceuticals Ltd	0.56
Mahindra & Mahindra Ltd	0.53
Sun Pharmaceuticals Industries Ltd	0.52
Sadbhav Engineering Ltd	0.51
Jindal Steel & Power Ltd	0.49
Cesc Ltd	0.49
Aditya Birla Nuvo Ltd	0.49
Persistent Systems Ltd	0.48
Hindustan Petroleum Corporation Ltd	0.48
Zydus Wellness Ltd	0.44
Bayer Cropscience Ltd	0.43
Hindustan Media Ventures Ltd	0.39
Allahabad Bank	0.32
Bank of Baroda	0.32
Simplex Infrastructures Ltd	0.23
Credit Analysis and Research Ltd	0.12
Future Retail (I) Ltd Class B (Series1)	0.10
Mastek Ltd	0.10
<b>Sub Total</b>	<b>68.76</b>

<b>Unlisted</b>	
<b>Orient Cement Ltd</b>	<b>0.87</b>
<b>Pantaloon Fashion and Retail Ltd</b>	<b>0.06</b>
<b>Sub Total</b>	<b>0.93</b>

### Debt Instruments

<b>Listed</b>	
<b>Housing Development Finance Corporation Ltd</b>	<b>5.04</b>
<b>ICICI Securities Primary Dealership Ltd</b>	<b>3.98</b>
<b>ICICI Bank Ltd</b>	<b>2.61</b>
<b>Power Finance Corporation Ltd</b>	<b>2.59</b>
<b>Sub Total</b>	<b>14.22</b>

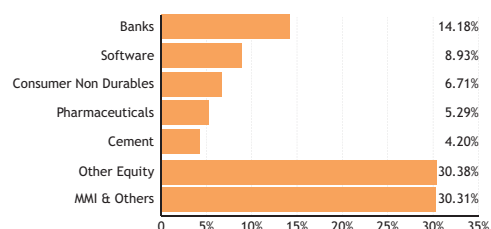
<b>Unlisted</b>	
<b>Tata Sons Ltd</b>	<b>2.52</b>
<b>Sub Total</b>	<b>2.52</b>

### Money Market Instruments

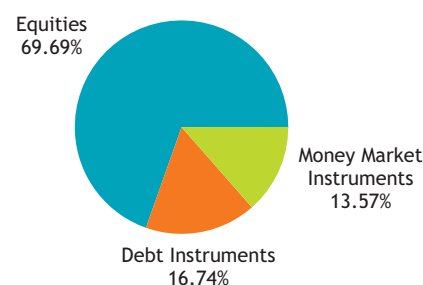
<b>Reverse Repo</b>	<b>8.20</b>
<b>State Bank of Bikaner &amp; Jaipur</b>	<b>4.84</b>
<b>Sub Total</b>	<b>13.04</b>
<b>Net Current Assets</b>	<b>0.53</b>

**Grand Total ( Net Asset)** **100.00**

## SECTOR ALLOCATION (% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Balance aims to generating long-term capital appreciation through a prudent mix of equity and debt portfolio, making more suitable for the average investor as it takes away the burden of focusing on asset allocation between equity & debt. The fund invests in a careful blend of select stocks and debt securities which effectively spreads the risk.

## INVESTMENT STYLE

Growth	Value	Blend
Large Cap	Mid Cap	Small Cap
Diversified	Thematic	Sector

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.



# CANARA ROBECO MONTHLY INCOME PLAN

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate Income by investing in Debt instruments, MMI and small portion in equity.

**Avg AUM #:** ₹ 254.46 Crores

### NAV:

Direct Plan - Growth Option	₹ 34.3424
Regular Plan - Growth Option	₹ 34.2392
Direct Plan - Monthly Divi. Option	₹ 13.6907
Regular Plan - Monthly Divi. Option	₹ 13.6520
Regular Plan - Quarterly Divi. Option	₹ 13.9054
Direct Plan - Quarterly Divi. Option	₹ 13.9488

**DATE OF ALLOTMENT:** April 24, 1988

### ASSET ALLOCATION:

Equity and equity related instruments : 10%-25%.  
Debt securities (including Securitized debt) with Money Market Instruments : 75% - 90%.

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP/SWP:

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan - Monthly Dividend Payout / Reinvestment Option  
Regular Plan- Quarterly Dividend Payout/ Reinvestment Option

Direct Plan- Growth Option  
Direct Plan - Monthly Dividend Payout / Reinvestment Option  
Direct Plan- Quarterly Dividend Payout/ Reinvestment Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1% - if redeemed/switched out within 1 year from the date of allotment.

Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER:** 1) Mr. Ravi Gopalakrishnan  
2) Mr. Akhil Mittal

**TOTAL EXPERIENCE :** 1) 20 Years  
2) 8 Years

**In Managing this Fund:** 1) 8 Months  
2) 8 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.01%
Modified Duration	0.48 Years
Average Maturity	0.56 Years

## MATURITY PROFILE

	% Allocation
0 to 3 Months	18.44%
3 to 6 Months	29.12%
6 to 12 Months	25.39%
Greater than 2 years	2.14%

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Listed</b>	
ICICI Bank Ltd	1.40
Reliance Industries Ltd	1.06
Infosys Ltd	0.87
State Bank of India	0.73
VA Tech Wabag Ltd	0.72
HDFC Bank Ltd	0.70
Container Corporation Of India Ltd	0.70
Larsen & Toubro Ltd	0.66
I T C Ltd	0.64
Housing Development Finance Corporation Ltd	0.59
Tata Motors Ltd	0.56
Tata Global Beverages Ltd	0.52
Colgate Palmolive (India) Ltd	0.52
Ultratech Cement Ltd	0.52
Tata Consultancy Services Ltd	0.51
ING Vysya Bank Ltd	0.49
Punjab National Bank	0.48
Wipro Ltd	0.47
KPIT Cummins Infosystem Ltd	0.47
Ashoka Buildcon Ltd	0.47
Cipla Ltd	0.46
HCL Technologies Ltd	0.41
United Spirits Ltd	0.41
Jubilant Life Sciences Ltd	0.39
Engineers India Ltd	0.38
Karur Vysya Bank Ltd	0.38
Bharti Airtel Ltd	0.38
Power Grid Corporation Of India Ltd	0.36
Oil & Natural Gas Corporation Ltd	0.36
Maruti Suzuki India Ltd	0.34
Neyveli Lignite Corporation Ltd	0.34
Jaiprakash Associates Ltd	0.34
Yes Bank Ltd	0.34
Nestle India Ltd	0.34
Power Finance Corporation Ltd	0.33
Hathway Cable & Datacom Ltd	0.32
The Jammu & Kashmir Bank Ltd	0.29
Prestige Estates Projects Ltd	0.29
Bharat Petroleum Corporation Ltd	0.29
IDFC Ltd	0.26
Idea Cellular Ltd	0.26
Lupin Ltd	0.24
Tech Mahindra Ltd	0.23
Divi's Laboratories Ltd	0.22
Century Textiles & Industries Ltd	0.21

Hindustan Unilever Ltd	0.21
Glenmark Pharmaceuticals Ltd	0.18
Mastek Ltd	0.15

### Debt Instruments

Housing Development Finance Corporation Ltd	11.98
Tata Sons Ltd	4.04
Sundaram Finance Ltd	3.98
The Great Eastern Shipping Company Ltd	2.14

### Money Market Instruments

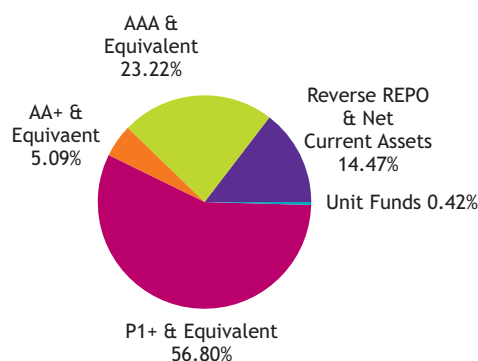
Vijaya Bank	9.91
ICICI Bank Ltd	9.71
State Bank Of Travancore	9.61
Oriental Bank of Commerce	9.37
State Bank of Bikaner & Jaipur	5.82

### Investment In Mutual Fund Units

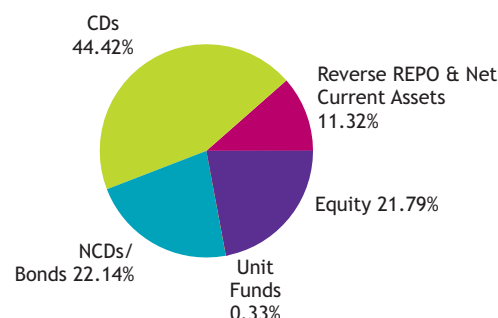
Canara Robeco Floating	0.33
Reverse REPO	8.53
Other Current Assets	2.79
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Monthly Income Plan is a debt oriented hybrid fund which aims to generate consistent income and stable performance with a small participation to equity investments.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.

# CANARA ROBECO INDIGO (Income from Debt Instruments & Gold) FUND

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income from a portfolio constituted of debt & money market securities along with investments in Gold ETFs.

**Avg AUM<sup>#</sup>:** ₹ 722.69 Crores

### NAV:

Direct Plan - Growth Option	₹ 12.6980
Regular Plan - Growth Option	₹ 12.6704
Regular Plan - Quarterly Divi. Option	₹ 10.8961
Direct Plan - Quarterly Divi. Option	₹ 10.8967

**DATE OF ALLOTMENT:** July 9, 2010

### ASSET ALLOCATION:

Indian Debt & Money Market Instruments :65-90%  
Gold ETFs:10-35%

### MINIMUM INVESTMENT:

#### Lumpsum :

₹ 5,000 in multiples of ₹ 1 thereafter.

#### SIP/STP/SWP:

For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Quarterly Dividend Payout/  
Reinvestment Option

Direct Plan- Growth Option  
Direct Plan- Quarterly Dividend Payout/  
Reinvestment Option

### ENTRY LOAD: Nil

1% - if redeemed/switched out within 1 year from the date of allotment.  
Nil - if redeemed / switched out after 1 year from the date of allotment.

**BENCHMARK:** Canara Robeco Blended Gold Index<sup>§</sup>

**FUND MANAGER:** Mr. Akhil Mittal

**TOTAL EXPERIENCE:** 8 Years

**In Managing this Fund:** w.e.f.24th May 2013

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.35%
Modified Duration	0.80 Years
Average Maturity	0.97 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	1.47%
0 to 3 Months	11.54%
3 to 6 Months	11.61%
6 to 12 Months	37.35%
1 -2 years	5.86%
Greater than 2 years	7.62%

## PORTFOLIO

Name of the Instruments	% to NAV
-------------------------	----------

### Debt Instruments

Housing Development Finance Corporation Ltd	11.96
ICICI Securities Primary Dealership Ltd	6.86
The Great Eastern Shipping Company Ltd	1.98
Rural Electrification Corporation Ltd	1.90
Sundaram Finance Ltd	1.21
NTPC Ltd	0.96

### Investment In Mutual Fund Units

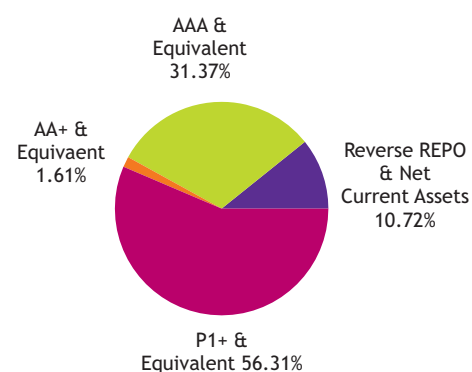
Goldman Sachs Gold ETS	17.65
Kotak Gold ETF	4.23
Canara Robeco Gold ETF	2.53
Reliance Gold ETF	0.15

### Money Market Instruments

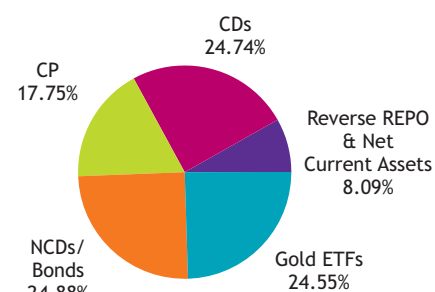
Bank of Baroda	13.17
Oriental Bank of Commerce	7.08
State Bank Of Patiala	4.49
Sesa Goa Ltd	4.30
Cholamandalam Investment & Finance Co Ltd	4.29
ECL Finance Ltd	3.76
Tata Motors Finance Ltd	2.71
Kotak Mahindra Investments Ltd	2.68
Reverse REPO	6.62
Other Current Assets	1.47
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PRODUCT POSITIONING

The fund provides a unique combination of Debt and Gold (through Gold ETFs) in one fund and aims to capture the seasonal patterns in Gold to provide alpha to the portfolio by actively managing the asset allocation. The fund acts as a portfolio diversifier and also provides a blend of accrual & capital appreciation to its investors. The fund through its Gold investment aims to generate additional yield without taking additional duration risk or credit risk on the fixed income portfolio.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.

§ Canara Robeco Blended Gold Index is a composite index of the Gold Index and CRISIL Short term Bond Fund Index computed by CRISIL Limited for the purpose of benchmarking the performance of Canara Robeco InDiGo Fund. The Index shall not be copied, transmitted or distributed for any commercial use.

# CANARA ROBECO GILT PGS

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Gilt Scheme

**SCHEME OBJECTIVE:** To provide risk free return (except interest rate risk) and long term capital appreciation by investing only in Govt. Securities.

**Avg AUM\* :** ₹ 22.59 Crores

### NAV:

Direct Plan - Dividend Option	₹ 13.3698
Regular Plan - Dividend Option	₹ 13.3624
Direct Plan - Growth Option	₹ 32.9214
Regular Plan - Growth Option	₹ 32.9010

**DATE OF ALLOTMENT:** December 29, 1999

### ASSET ALLOCATION:

Govt. Securities Money Market Instruments/  
Call Money : 0% - 100%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.  
**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.  
For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** 0.5% - if redeemed/switched out within 6 months from the date of allotment, Nil - if redeemed / switched out after 6 Months from the date of allotment.

**BENCHMARK:** I-Sec-Li-Bex

**FUND MANAGER:** Mr. Akhil Mittal

**TOTAL EXPERIENCE:** 8 Years

**In Managing this Fund:** w.e.f. 24th May 2013

## QUANTITATIVE INFORMATION\*

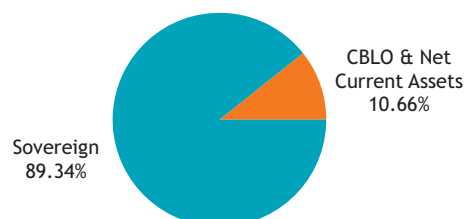
Yield to Maturity	7.28%
Modified Duration	6.62 Years
Average Maturity	10.24 Years

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Government Securities</b>		
7.16% GOI 20-MAY-23	Sovereign	49.56
8.33% GOI 09-JUL-26	Sovereign	31.26
8.07% GOI 03-JUL-17	Sovereign	8.52
CBLO		1.91
Other Current Assets		8.75
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

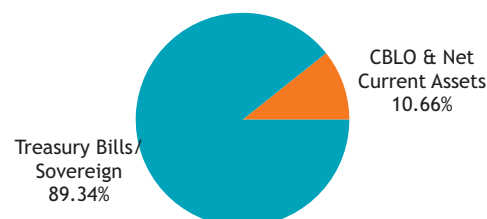
(% to net assets)



## MATURITY PROFILE

	% Allocation
Net Current Assets	8.76%
0 to 3 Months	1.91%
Greater than 2 years	89.34%

## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gilt PGS invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.

# CANARA ROBECO INCOME FUND

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

To generate income through investment in Debt and Money Market securities of different maturity and issuers of different risk profiles.

**Avg AUM #:** ₹ 333.62 Crores

### NAV:

Direct Plan - Dividend Option	₹ 13.7973
Regular Plan - Dividend Option	₹ 13.7619
Direct Plan - Growth Option	₹ 25.7651
Regular Plan - Growth Option	₹ 25.6998

**DATE OF ALLOTMENT:** September 19, 2002

### ASSET ALLOCATION:

Debt (Including Securitised Debt) : 50% - 100%.  
Money Market Instruments / Call Money : 0% - 50%.

### MINIMUM INVESTMENT:

**Lumpsum :** ₹ 5,000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

1.00% - If redeemed / switched out within twelve months from the date of allotment,

Nil - if redeemed / switched out after twelve month from the date of allotment

**BENCHMARK:** CRISIL Composite Bond Fund Index

**FUND MANAGER:** Mr. Akhil Mittal

**TOTAL EXPERIENCE:** 8 Years

**In Managing this Fund:** w.e.f. 24th May 2013

## QUANTITATIVE INFORMATION\*

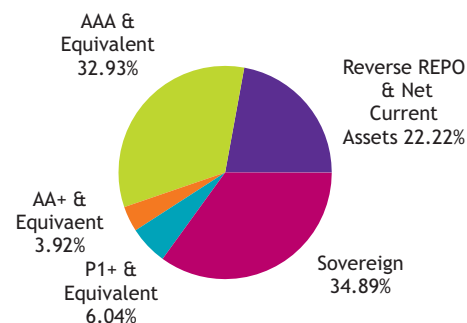
Yield to Maturity	7.75%
Modified Duration	3.91 Years
Average Maturity	5.81 Years

## MATURITY PROFILE

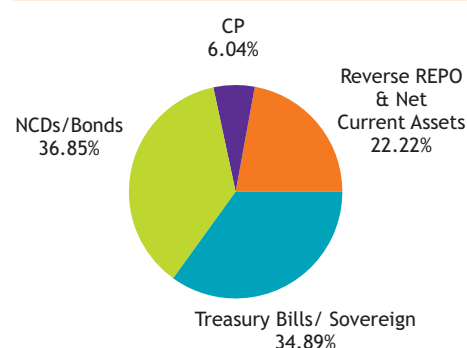
	% Allocation
Net Current Assets	3.29%
0 to 3 Months	21.53%
6 to 12 Months	6.23%
Greater than 2 years	68.95%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Power Finance Corporation Ltd	AAA(CRISIL)	11.01
Housing Development Finance Corporation Ltd	AAA(CRISIL)	10.65
LIC Housing Finance Ltd	AAA(CRISIL)	7.09
Rural Electrification Corporation Ltd	AAA(CRISIL)	2.65
Kotak Mahindra Prime Ltd	AA+(CRISIL)	2.61
Export Import Bank Of India	AAA(CRISIL)	1.51
Sterlite Industries (India) Ltd	AA+(CRISIL)	1.32
<b>Money Market Instruments</b>		
ECL Finance Ltd	A1+(CRISIL)	6.04
<b>Government Securities</b>		
7.16% GOI 20-MAY-23	Sovereign	19.37
8.20% GOI 24-SEP-25	Sovereign	7.73
8.33% GOI 09-JUL-26	Sovereign	6.98
8.07% GOI 03-JUL-17	Sovereign	0.80
Reverse REPO		18.93
Other Current Assets		3.31
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## PRODUCT POSITIONING

Canara Robeco Income is an actively managed debt fund wherein the fund manager takes an active view of the interest rate movements by keeping a close watch on various parameters of the Indian economy as well as the developments in the global markets. Based on the interest rate view, the duration of the portfolio will be decided along with the asset allocation pattern between sovereign & corporate bonds.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.



# CANARA ROBECO DYNAMIC BOND FUND

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

### SCHEME OBJECTIVE:

The objective of the Fund is to seek to generate income from a portfolio of debt and money market securities.

**Avg AUM #:** ₹ 20.28 Crores

### NAV:

Direct Plan - Dividend Option	₹ 12.9227
Direct Plan - Growth Option	₹ 13.6497
Regular Plan - Dividend Option	₹ 12.9055
Regular Plan - Growth Option	₹ 13.6318

**DATE OF ALLOTMENT:** May 29, 2009

### ASSET ALLOCATION\*\*:

Government of India & Corporate Debt Securities (including Securitised Debt) : 0% - 100%  
Money Market Instruments : 0% - 100%.

### MINIMUM INVESTMENT :

**Lumpsum :** Minimum amount: Rs. 5,000.00 and in multiples of Re. 1.00 thereafter.

**Subsequent purchases:** Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.

**SIP/STP/SWP :** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.

### PLANS / OPTIONS :

Regular Plan - Growth  
Regular Plan - Dividend Reinvestment  
Regular Plan - Dividend Payout

Direct Plan- Growth Option  
Direct Plan- Dividend Reinvestment Option/  
Payout Option

**Entry Load:** Nil

### Exit Load:

0.50% - If redeemed / switched out within six months from the date of allotment,  
Nil - if redeemed / switched out after six months from the date of allotment

**Benchmark:** CRISIL Composite Bond Fund Index

**Fund Manager:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**Total Experience:** 1) 8 Years  
2) 14 Years

**In Managing this Fund:** 1) 2 Years 2 Months  
2) 2 Years 2 Months

## PRODUCT POSITIONING

Canara Robeco Dynamic Bond Fund intends to invest and trade in G-secs and Corporate Debt by identifying mispriced opportunities & capturing volatility trends. The fund aims at generating Alpha through free-style duration management, allowing the fund to position the modified duration of the fund from 6 months to 10 years depending on interest rate view.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	7.40%
Modified Duration	4.07 Years
Average Maturity	5.98 Years

## MATURITY PROFILE

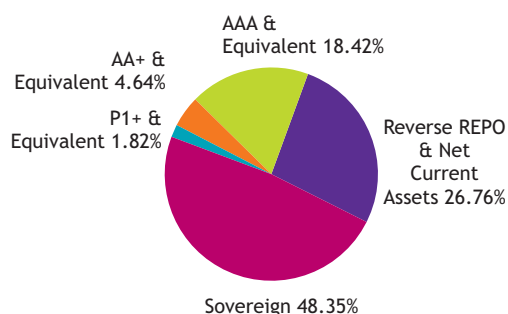
	% Allocation
Net Current Assets	-4.51%
0 to 3 Months	31.27%
6 to 12 Months	1.82%
Greater than 2 years	71.41%

## PORTFOLIO

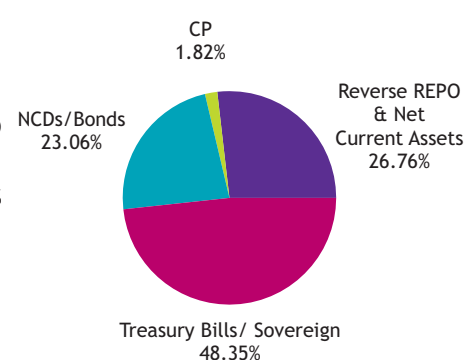
Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Power Finance Corporation Ltd	AAA(CRISIL)	9.40
Housing Development Finance Corporation Ltd	AAA(CRISIL)	7.03
Sterlite Industries (India) Ltd	AA+(CRISIL)	4.64
LIC Housing Finance Ltd	AAA(CRISIL)	1.99
<b>Money Market Instruments</b>		
ECL Finance Ltd	A1+(CRISIL)	1.82
<b>Government Securities</b>		
7.16% GOI 20-MAY-23	Sovereign	34.41
8.20% GOI 24-SEP-25	Sovereign	8.33
8.33% GOI 09-JUL-26	Sovereign	5.62
Reverse REPO		31.27
Other Current Assets		-4.51
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.

# CANARA ROBECO SHORT TERM FUND

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income from a portfolio constituted of short to medium term debt and money market securities. There is no assurance that the objective of the Fund will be realised and the Fund does not assure or guarantee any returns.

**Avg AUM\*:** ₹ 442.48 Crores

**NAV:**

Direct Plan - Growth Option ₹ 13.7565

Institutional Plan - Growth Option\*\* ₹ 13.9794

Institutional Plan -

Monthly Dividend Option\*\* ₹ 10.2394

Direct Plan - Monthly Dividend Option ₹ 10.2524

Regular Plan - Growth Option ₹ 13.7402

Regular Plan -

Monthly Dividend Option ₹ 10.2417

Regular Plan - Weekly Dividend Option ₹ 10.1300

Direct Plan - Weekly Dividend Option ₹ 10.1459

**DATE OF ALLOTMENT:** March 31, 2009

**ASSET ALLOCATION:** Money Market Instruments : 60% - 100%. Government of India & Debt Securities (including Securitised Debt) : 0% - 40%.

**MINIMUM INVESTMENT :**

**Lumpsum :** Minimum amount: Rs. 5,000.00 and in multiples of Re. 1.00 thereafter.

**Subsequent purchases :** Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.

**SIP/STP/SWP :** For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS :**

Regular Plan - Growth

Regular Plan - Weekly Dividend Reinvestment

Regular Plan - Monthly Dividend Reinvestment

Regular Plan - Monthly Dividend Payout

Direct Plan - Growth

Direct Plan - Weekly Dividend Reinvestment

Direct Plan - Monthly Dividend Reinvestment

Direct Plan - Monthly Dividend Payout

**ENTRY LOAD:** Nil

**EXIT LOAD :** 0.75% - if redeemed / switched out within Six months from the date of allotment, Nil - if redeemed / switched out after Six month from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal

2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 8 Years

2) 14 Years

**In Managing this Fund:** 1) 2 Years 2 Month

2) 2 Years 6 Months

## QUANTITATIVE INFORMATION\*

Yield to Maturity 8.27%

Modified Duration 1.26 Years

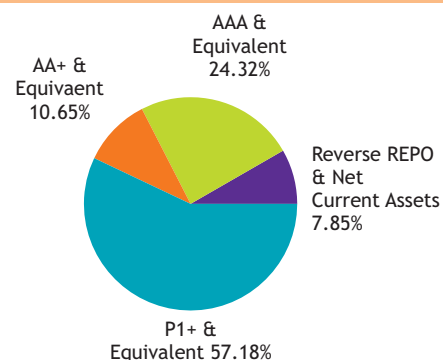
Average Maturity 1.58 Years

## MATURITY PROFILE

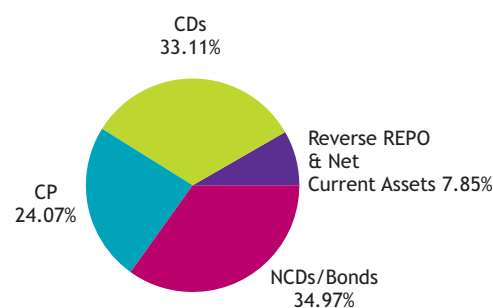
	% Allocation
Net Current Assets	0.70%
0 to 3 Months	30.04%
3 to 6 Months	5.59%
6 to 12 Months	32.15%
1 -2 years	6.24%
Greater than 2 years	25.27%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
LIC Housing Finance Ltd	AAA(CRISIL)	8.21
Housing Development Finance Corporation Ltd	AAA(CRISIL)	6.94
Kotak Mahindra Prime Ltd	AA+(CRISIL)	6.92
Power Finance Corporation Ltd	AAA(CRISIL)	5.87
Sterlite Industries (India) Ltd	AA+(CRISIL)	3.03
ICICI Home Finance Company Ltd	AAA(ICRA)	2.07
Power Grid Corporation of India Ltd	AAA(CRISIL)	1.23
Sundaram Finance Ltd	AA+(ICRA)	0.70
<b>Money Market Instruments</b>		
Cholamandalam Investment & Finance Co Ltd	A1+(ICRA)	10.71
IDBI Bank Ltd	A1+(CRISIL)	5.73
Indian Oil Corporation Ltd	A1+(CRISIL)	5.72
State Bank Of Patiala	A1+(ICRA)	5.72
State Bank of Travancore	A1+(CRISIL)	5.59
Corporation Bank	A1+(CRISIL)	5.39
Sesa Goa Ltd	A1+(CRISIL)	5.38
Karur Vysya Bank Ltd	A1+(ICRA)	5.35
HDFC Bank Ltd	A1+(CARE)	4.25
Sundaram BNP Paribas Home Finance Ltd	A1+(ICRA)	2.26
Punjab National Bank	A1+(CARE)	1.08
Reverse REPO		7.16
Other Current Assets		0.69
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## PRODUCT POSITIONING

Canara Robeco Short Term Fund is perfectly suited for an investor who has a short term investment horizon and wishes to avoid high volatility but expects superior returns than liquid funds. The fund predominantly has accrual yields on high quality Money Market Instruments along with an active trading strategy for generating Alpha.

\*Source Accord Fintech Pvt. Ltd. (ACE MF) • \*\* Plan / Option close for subscription w.e.f 1st October 2012 • # Quarterly Average AUM as on Quarter Ending 28-March-2013 • Please refer last cover page for disclaimers.

# CANARA ROBECO LIQUID

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Cash Management Scheme

**SCHEME OBJECTIVE:** Enhancement of Income, while maintaining a level of liquidity through, investment in a mix of MMI & Debt securities.

**Avg AUM\* :** ₹ 3,839.58 Crores

**NAV:**

Direct Plan -

Daily Dividend Reinvestment Option ₹ 1,005.5000

Direct Plan - Dividend Option ₹ 1,035.8942

Direct Plan - Growth Option ₹ 1,446.9079

Institutional Plan -

Growth Option\*\* ₹ 2,137.9876

Institutional Plan -

Daily Dividend Option\*\* ₹ 1,005.5000

Direct Plan -

Monthly Dividend Option ₹ 1,000.7235

Retail Plan -

Monthly Dividend Option\*\* ₹ 1,005.8884

Retail Plan -

Daily Dividend Option\*\* ₹ 1,007.0000

Retail Plan - Growth Option\*\* ₹ 2,103.3664

Retail Plan -

Weekly Dividend Option\*\* ₹ 1,005.8884

Regular Plan -

Daily Divi. Reinvestment Option ₹ 1,005.5000

Regular Plan - Growth Option ₹ 1,446.5382

Regular Plan -

Monthly Dividend Option ₹ 1,000.5034

Regular Plan -

Weekly Dividend Option ₹ 1,000.4493

Direct Plan -

Weekly Dividend Option ₹ 1,000.4891

**DATE OF ALLOTMENT:**

**Retail Plan :** January 15, 2002

**Institutional Plan :** May 31, 2004

**Regular Plan :** July 15, 2008

**ASSET ALLOCATION:**

Money Market Instruments/call money: 65%-100%

Debt (including securitized debt) : 0% - 35%.

**MINIMUM INVESTMENT :**

**Lumpsum :** Minimum amount: Rs. 5,000.00 and in multiples of Re. 1.00 thereafter.

**Subsequent purchases:** Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.

**STP/ SWP:** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS :**

Regular Plan - Growth Option

Regular Plan -Dividend Option : Daily Dividend Reinvestment

Regular Plan - Weekly Dividend Reinvestment

Regular Plan - Weekly Dividend payout

Regular Plan - Monthly Dividend Reinvestment

Regular Plan - Monthly Dividend Payout

Direct Plan - Growth Option

Direct Plan -Dividend Option : Daily Dividend Reinvestment

Direct Plan - Weekly Dividend Reinvestment

Direct Plan - Weekly Dividend payout

Direct Plan - Monthly Dividend Reinvestment

Direct Plan - Monthly Dividend Payout

Direct Plan - Dividend Payout

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal

2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 8 Years 2) 14 Years

**In Managing this Fund:** 1) 2 Years 2 Months

2) 2 Years 2 Months

## PRODUCT POSITIONING

Canara Robeco Liquid invests in only short-term money market instruments with an aim to generate higher return than the risk free rate of return and ensuring liquidity at all the time. The fund is suitable for investments with very short term horizon & to park surplus moneys.

## QUANTITATIVE INFORMATION\*

Yield to Maturity 8.19%

Modified Duration 0.05 Years

Average Maturity 0.05 Years

## MATURITY PROFILE

% Allocation

Net Current Assets 0.08%

0 to 3 Months 99.92%

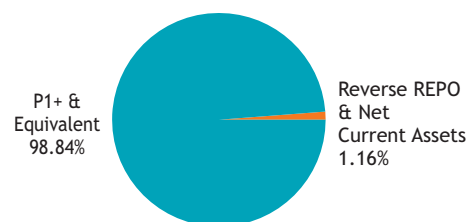
## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Money Market Instruments</b>		
India Infoline Finance Ltd	A1+(ICRA)	11.33
Karur Vysya Bank Ltd		8.99
Indian Oil Corporation Ltd	A1+(ICRA)	7.77
Oriental Bank of Commerce	A1+(CRISIL)	7.48
Vijaya Bank	A1+(CARE)	7.46
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	7.45
Mahindra & Mahindra Financial Services Ltd	A1+(CRISIL)	6.56
IDBI Bank Ltd	A1+(CRISIL)	5.68
Punjab National Bank	A1+(CARE)	4.49
State Bank Of Hyderabad	A1+(ICRA)	4.48
Indian Overseas Bank	A1+(CRISIL)	2.99
Allahabad Bank	A1+(CRISIL)	2.98
Karur Vysya Bank Ltd	A1+(ICRA)	2.98
Central Bank of India	A1+(CARE)	2.98
Aditya Birla Finance Ltd	A1+(ICRA)	2.98
Tata Capital Ltd	A1+(CRISIL)	2.98
IndusInd Bank Ltd	A1+(CRISIL)	1.79
HDFC Bank Ltd	A1+(CARE)	1.49
Syndicate Bank	A1+(CARE)	1.49
Indian Bank	A1+(FITCH)	1.49
Madras Cements Ltd	A1+(ICRA)	1.49
State Bank of Patiala	A1+(ICRA)	1.49
Reverse REPO		1.08
Other Current Assets		0.10
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

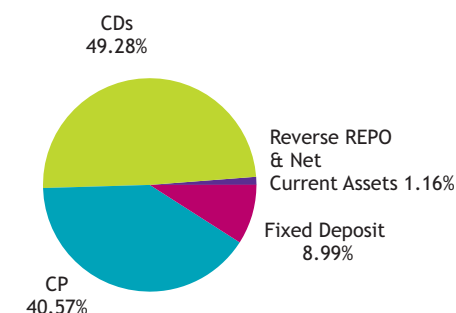
\*Source Accord Fintech Pvt. Ltd. (ACE MF) • \*\* Plan / Option close for subscription w.e.f 1st October 2012 • # Quarterly Average AUM as on Quarter Ending 28-March-2013 • Please refer last cover page for disclaimers.

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



# CANARA ROBECO TREASURY ADVANTAGE FUND

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE:** To generate income / capital appreciation through a low risk strategy by investment in Debt securities and Money Market Instruments.

**Avg AUM\*:** ₹ 752.53 Crores

**NAV:**

Direct Plan - Daily Dividend	
Reinvestment Option	₹ 1,240.7100
Direct Plan - Dividend Option	₹ 1,038.2432
Direct Plan - Growth Option	₹ 1,812.8891
Institutional Plan -	
Daily Dividend Option**	₹ 1,240.7100
Institutional Plan - Growth Option**	₹ 1,950.6560
Institutional Plan -	
Weekly Dividend Option**	₹ 1,241.1645
Direct Plan -	
Monthly Dividend Option	₹ 1,000.4553
Retail Plan - Daily Dividend Option**	₹ 1,240.7100
Retail Plan - Dividend Option**	₹ 1,322.8914
Retail Plan - Growth Option**	₹ 1,922.1637
Retail Plan - Monthly Divi. Option**	₹ 1,241.1272
Retail Plan - Weekly Divi. Option**	₹ 1,241.1272
Regular Plan - Daily Dividend	
Reinvestment Option**	₹ 1,240.7100
Regular Plan - Growth Option	₹ 1,811.9949
Regular Plan -	
Monthly Dividend Option	₹ 1,001.8265
Regular Plan -	
Weekly Dividend Option	₹ 1,241.1992
Direct Plan -	
Weekly Dividend Option	₹ 1,241.2061

**DATE OF ALLOTMENT:**

**Retail Plan :** September 16, 2003

**Institutional Plan :** August 21, 2007

**Regular Plan :** July 14, 2008

**ASSET ALLOCATION:**

MMI / Call / Debt Instruments with residual average maturity of equal or less than one year: 20% - 100%.

Debt Instruments with residual average Maturity of more than one year (Including Securitised Debt) : 0% - 80%.

**MINIMUM INVESTMENT :**

**Lumpsum :** Minimum amount: Rs. 5,000.00 and in multiples of Re.1.00 thereafter.

**Subsequent purchases:** Minimum amount of Rs. 1000.00 and multiples of Re. 1.00 thereafter.

**SIP/STP/ SWP:** Minimum Instalment amount - ₹ 1,000 and ₹ 2,000 for Monthly and Quarterly frequency and in multiples of ₹ 1 thereafter

**PLANS / OPTIONS :**

Regular Plan - Growth Option  
Regular Plan - Dividend Option : Daily Dividend Reinvestment  
Regular Plan - Weekly Dividend Reinvestment  
Regular Plan - Weekly Dividend Payout  
Regular Plan - Monthly Dividend Reinvestment  
Regular Plan - Monthly Dividend Payout  
Direct Plan - Growth Option  
Direct Plan - Dividend Option : Daily Dividend Reinvestment  
Direct Plan - Weekly Dividend Reinvestment  
Direct Plan - Weekly Dividend Payout  
Direct Plan - Monthly Dividend Reinvestment  
Direct Plan - Monthly Dividend Payout  
Direct Plan - Dividend Payout

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 8 Years  
2) 14 Years

**In Managing this Fund:** 1) 2 Years 2 Months  
2) 2 Years 2 Months

## PRODUCT POSITIONING

Canara Robeco Treasury Advantage Fund seeks to provide consistent income and liquidity through investments made primarily in money market and debt securities following a low risk strategy. The portfolio duration of the fund tends to be slightly higher than a liquid fund.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	8.05%
Modified Duration	0.21 Years
Average Maturity	0.23 Years

## MATURITY PROFILE

	% Allocation
Net Current Assets	0.17%
0 to 3 Months	68.08%
3 to 6 Months	11.21%
6 to 12 Months	20.54%

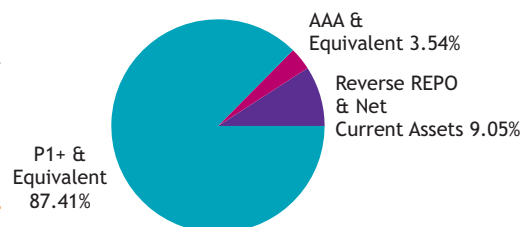
## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
LIC Housing Finance Ltd	AAA(CRISIL)	2.39
Housing Development Finance Corporation Ltd	AAA(CRISIL)	1.15
<b>Money Market Instruments</b>		
Punjab National Bank	A1+(CARE)	10.27
Karur Vysya Bank Ltd		6.67
IDBI Bank Ltd	A1+(CRISIL)	5.71
Sesa Goa Ltd	A1+(CRISIL)	4.91
State Bank Of Patiala	A1+(ICRA)	4.77
State Bank of Bikaner & Jaipur	A1+(CRISIL)	4.76
India Infoline Finance Ltd	A1+(ICRA)	4.76
Indian Oil Corporation Ltd	A1+(ICRA)	4.76
SREI Equipment Finance Pvt Ltd	A1+(ICRA)	4.75
Cholamandalam Investment & Finance Co Ltd	A1+(ICRA)	4.65
Karur Vysya Bank Ltd	A1+(ICRA)	4.60
STCI Finance Ltd	A1+(CRISIL)	3.57
HDFC Bank Ltd	A1+(CARE)	2.65
ING Vysya Bank Ltd	A1+(CRISIL)	2.38
Indian Bank	A1+ (ind)(FITCH)	2.38
UCO Bank	A1+(CRISIL)	2.38
United Bank Of India	A1+(ICRA)	2.37
State Bank Of Mysore	A1+(ICRA)	2.31
Corporation Bank	A1+(CRISIL)	2.24
Kotak Mahindra Investments Ltd	A1+(ICRA)	1.86
Mahindra & Mahindra Financial Services Ltd	A1+(CRISIL)	1.42
Sundaram BNP Paribas Home Finance Ltd	A1+(ICRA)	1.41
State Bank Of Hyderabad	A1+(ICRA)	1.35
Oriental Bank of Commerce	A1+(CRISIL)	0.45
Reverse REPO		8.88
Other Current Assets		0.20
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

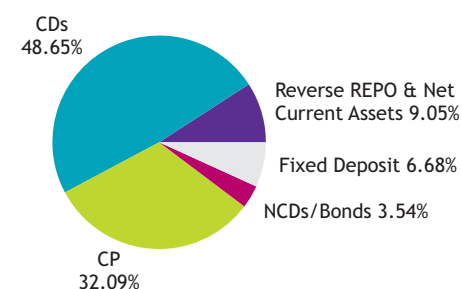
\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● \*\* Plan / Option close for subscription w.e.f 1st October 2012 ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION





# CANARA ROBECO FLOATING RATE

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY :** Open Ended Debt Scheme

### SCHEME OBJECTIVE :

The fund seeks to generate income by investing in a portfolio comprising of short term debt instruments and money market instruments with weighted average portfolio duration of equal to or less than 1 year.

**Avg AUM #:** ₹ 210.51 Crores

### NAV :

Regular Plan -	
Daily Dividend Reinvestment Option	₹ 10.2600
Direct Plan -	
Daily Dividend Reinvestment Option	₹ 10.2600
Direct Plan - Dividend Option	₹ 16.7124
Regular Plan - Dividend Option	₹ 16.7074
Direct Plan - Growth Option	₹ 18.6616
Regular Plan - Growth Option	₹ 18.6564
Direct Plan -	
Monthly Dividend Option	₹ 10.2633
Regular Plan -	
Monthly Dividend Option	₹ 10.2633
Regular Plan -	
Weekly Dividend Option	₹ 10.2632
Direct Plan - Weekly Dividend Option	₹ 10.2633

**DATE OF ALLOTMENT :** March 4, 2005

### ASSET ALLOCATION :

Indian Money Market Instruments : 70% - 100%  
Indian Debt Securities (including Securitised Debt): 0-30%

### MINIMUM INVESTMENT :

**Lumpsum :** ₹ 5000 in multiples of ₹ 1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter

For Quarterly Frequency - ₹ 2000 and in multiples of ₹ 1 thereafter

### PLANS / OPTIONS :

Regular Plan-Growth Option  
Regular Plan- Dividend Reinvestment / Payout Option  
Regular Plan-Daily Dividend Reinvestment Option  
Regular Plan-Weekly Dividend Payout/ Reinvestment Option  
Regular Plan- Monthly Dividend Payout/ Reinvestment Option

Direct Plan-Growth Option  
Direct Plan- Dividend Reinvestment / Payout Option  
Direct Plan-Daily Dividend Reinvestment Option  
Direct Plan-Weekly Dividend Payout/ Reinvestment Option  
Direct Plan- Monthly Dividend Payout/ Reinvestment Option

**ENTRY LOAD:** Nil

### EXIT LOAD:

0.25% - If redeemed/switched out within 30 Days from the date of allotment. Nil - if redeemed/switched out after 30 Days from the date of allotment

**BENCHMARK:** Crisil Liquid Fund Index

**FUND MANAGER:** 1) Mr. Akhil Mittal  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE:** 1) 8 Years  
2) 14 Years

**In Managing this Fund:** 1) 2 Years 2 Months  
2) 2 Years 6 Months

## PRODUCT POSITIONING

"In Canara Robeco Floating Rate, the scheme takes an active view of the interest rate movement by keeping a close watch on various macroeconomic parameters of the Indian economy as well as developments in global markets. The portfolio aims at primarily generating accrual income from investments in money market and debt securities. The Scheme is ideally suited for invested looking at a comparatively lower risk strategy short term debt fund."

## QUANTITATIVE INFORMATION\*

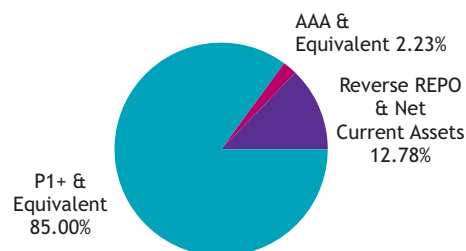
Yield to Maturity	8.06%
Modified Duration	0.33 Years
Average Maturity	0.37 Years

## MATURITY PROFILE

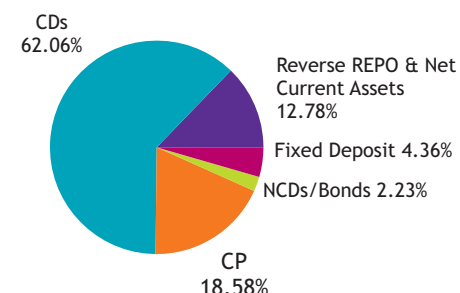
	% Allocation
Net Current Assets	0.08%
0 to 3 Months	67.04%
6 to 12 Months	30.65%
Greater than 2 years	2.23%

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	Rating	% to NAV
<b>Debt Instruments</b>		
Housing Development Finance Corporation Ltd	AAA(CRISIL)	2.23
<b>Money Market Instruments</b>		
IDBI Bank Ltd	A1+(CRISIL)	10.89
Allahabad Bank	A1+(CRISIL)	10.87
HDFC Bank Ltd	A1+(CARE)	10.87
Vijaya Bank	A1+(CARE)	10.86
Cholamandalam Investment & Finance Co Ltd	A1+(ICRA)	10.17
Oriental Bank of Commerce	A1+(CRISIL)	8.20
Karur Vysya Bank Ltd		4.36
India Infoline Finance Ltd	A1+(ICRA)	4.33
State Bank Of Hyderabad	A1+(ICRA)	4.10
Punjab National Bank	A1+(CARE)	4.10
STCI Finance Ltd	A1+(CRISIL)	4.08
The South Indian Bank Ltd	A1+(CARE)	2.18
Reverse REPO		12.70
Other Current Assets		0.08
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013  
● Please refer last cover page for disclaimers.

# CANARA ROBECO GILT ADVANTAGE FUND

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY :** Open Ended Gilt Scheme

### SCHEME OBJECTIVE :

To generate returns commensurate with low credit risk by predominantly investing in the portfolio comprising of Short to medium term Government securities guaranteed by Central and State Government with a weighted average portfolio duration not exceeding 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

**Avg AUM<sup>\*</sup> :** ₹ 16.90 Crores

### NAV :

Direct Plan - Dividend Option	₹ 11.8098
Regular Plan - Dividend Option	₹ 11.7953
Direct Plan - Growth Option	₹ 11.9278
Regular Plan - Growth Option	₹ 11.9135

**DATE OF ALLOTMENT :** March 1, 2011

### ASSET ALLOCATION :

Govt. Securities/Call Money : 0% - 100%.

### MINIMUM INVESTMENT :

**Lumpsum :** ₹5,000 in multiples of ₹1 thereafter.

**SIP/STP/SWP:** For Monthly Frequency - ₹1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹2000 and in multiples of ₹1 thereafter.

### PLANS / OPTIONS :

Regular Plan- Growth Option

Regular Plan- Dividend Reinvestment Option/  
Payout Option

Direct Plan- Growth Option

Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** Nil

**BENCHMARK :** I-Sec-Si-Bex

**FUND MANAGER :** Ms. Suman Prasad

**TOTAL EXPERIENCE :** 14 Years

**In Managing this Fund:** 2 Years 3 Months

## PRODUCT POSITIONING

Canara Robeco Gilt Advantage invests in G-Secs of varying maturity issued by Reserve Bank of India (RBI). Being invested in sovereign papers, the fund does not expose its investors to Credit Risk as in the case of other bond funds.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	6.68%
Modified Duration	0.01 Years
Average Maturity	0.01 Years

## MATURITY PROFILE

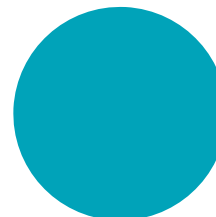
	% Allocation
Net Current Assets	-0.08%
0 to 3 Months	100.08%

## PORTFOLIO

Name of the Instruments	Rating	% to NAV
Reverse REPO		100.08
Other Current Assets		-0.08
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

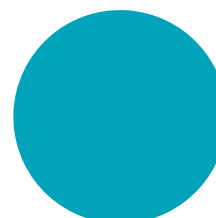
## RATING PROFILE

(% to net assets)



Reverse REPO & Net Current Assets : 100.00%

## ASSET ALLOCATION



Reverse REPO & Net Current Assets : 100.00%

\*Source Accord Fintech Pvt. Ltd. (ACE MF) ● # Quarterly Average AUM as on Quarter Ending 28-March-2013 ● Please refer last cover page for disclaimers.

# CANARA ROBECO YIELD ADVANTAGE FUND

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY:** Open Ended Debt Scheme

**SCHEME OBJECTIVE :** To generate regular income by investing in a wide range of debt securities and Money Market Investments of various maturities and risk profile and a small portion of investment in Equity and Equity Related Instruments. However there can be no assurance that the investment objective of the Scheme shall be realized.

**AUM<sup>#</sup> :** ₹ 4.55 Crores

**NAV :**

Direct Plan - Growth Option ₹ 11.7608

Regular Plan - Growth Option ₹ 11.7239

Direct Plan -

Monthly Dividend Option ₹ 11.7602

Regular Plan -

Monthly Dividend Option ₹ 11.7239

Regular Plan -

Quarterly Dividend Option ₹ 11.7238

Direct Plan -

Quarterly Dividend Option ₹ 11.7600

**DATE OF ALLOTMENT :** 25 April, 2011

**ASSET ALLOCATION :**

Indian Debt and Money Market Instruments: 90% - 100%

Equity and Equity related Instruments: 0% - 10%

**MINIMUM INVESTMENT :**

Lumpsum: ₹ 5,000 and in multiples of Re.1 thereafter

**SIP/STP/SWP :** For Monthly Frequency - ₹1000 and in multiples of ₹1 thereafter.

For Quarterly Frequency - ₹2000 and in multiples of ₹1 thereafter.

**PLANS/OPTIONS :**

Regular Plan- Growth Option

Regular Plan- Monthly Dividend Payout / Reinvestment Option

Regular Plan- Quarterly Dividend Payout/ Reinvestment Option

Direct Plan- Growth Option

Direct Plan- Monthly Dividend Payout / Reinvestment Option

Direct Plan- Quarterly Dividend Payout/ Reinvestment Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** 1% if redeemed/ switched out within 1 year from date of allotment.

Nil if redeemed/ switched out after 1 year from date of allotment

**BENCHMARK:** Crisil MIP Blended Index

**FUND MANAGER :** 1) Mr. Ravi Gopalakrishnan  
2) Ms. Suman Prasad

**TOTAL EXPERIENCE :** 1) 20 Years  
2) 14 Years

**In Managing this Fund :** 1) 8 Months  
2) 8 Months

## PRODUCT POSITIONING

Canara Robeco Yield Advantage seeks to maximize the returns through active management of the portfolio consisting of wide range of Debt and Money Market Instruments along with small participation in Equity. While the Fixed Income allocation in the portfolio primarily focuses on generating stable returns by way of accrual strategy, it also seek to benefit from any alpha generation opportunities available in the market. The Equity allocation in the portfolio is managed with the objective of generating capital appreciation in the portfolio by way of active management.

## QUANTITATIVE INFORMATION\*

Yield to Maturity	6.98%
Modified Duration	0.13 Years
Average Maturity	0.16 Years

## MATURITY PROFILE

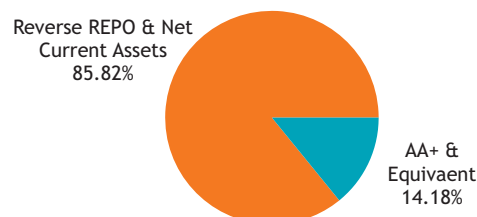
	% Allocation
Net Current Assets	0.51%
0 to 3 Months	78.07%
1 -2 years	12.98%

## PORTFOLIO

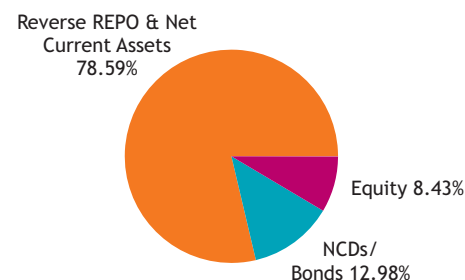
Name of the Instruments	Rating	% to NAV
<b>Listed</b>		
Zee Entertainment Enterprises Ltd		0.93
United Spirits Ltd		0.90
VA Tech Wabag Ltd		0.88
Bharat Petroleum Corporation Ltd		0.85
Ashoka Buildcon Ltd		0.80
Housing Development Finance Corporation Ltd		0.75
Tata Global Beverages Ltd		0.75
Hathway Cable & Datacom Ltd		0.72
Colgate Palmolive (India) Ltd		0.70
Divi's Laboratories Ltd		0.63
The Jammu & Kashmir Bank Ltd		0.52
<b>Debt Instruments</b>		
Sundaram Finance Ltd	AA+(ICRA)	12.98
Reverse REPO		78.07
Other Current Assets		0.52
<b>Grand Total ( Net Asset)</b>		<b>100.00</b>

## RATING PROFILE

(% to net assets)



## ASSET ALLOCATION



\*Source Accord Fintech Pvt. Ltd. (ACE MF) • # Quarterly Average AUM as on Quarter Ending 28-March-2013 • Please refer last cover page for disclaimers.

# CANARA ROBECO GOLD EXCHANGE TRADED FUND

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY :** An Open Ended Exchange Traded Fund

**SCHEME OBJECTIVE :** The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors.

**Avg AUM<sup>\*</sup> :** ₹ 121.62 Crores

**NAV :** ₹ 2,698.2325

**DATE OF ALLOTMENT :** 19th March 2012

**ASSET ALLOCATION :** Physical Gold : 95%-100% Debt & Money Market Instruments (including Cash & Cash equivalents): 0%-5%  
The Scheme will invest in physical gold of the prescribed quality and standard.

**MINIMUM INVESTMENT:** Directly with the Fund - Subscription / Redemption in exchange of Portfolio Deposit and Cash Component in creation unit size of 1,000 units and in multiples thereafter. # On the Exchange - 1 unit and in

multiples of 1 unit thereafter.

# For Large Investors, subscriptions shall only be allowed by payment of requisite Cash through RTGS/NEFT or Funds Transfer Letter/ Transfer Cheque of a bank where the Scheme has a collection account.

**PLANS / OPTIONS :** Nil

**Exchange Listed :** National Stock Exchange / BSE

**ENTRY LOAD:** Nil -

**EXIT LOAD:** Nil - for redemption of the units through Stock Exchange.

**BENCHMARK :** Domestic Price of gold

**FUND MANAGER :** 1) Mr. Akhil Mittal  
2) Mr. Kiran Shetty

**TOTAL EXPERIENCE:** 1) 8 Years  
2) 6 Years

**In Managing this Fund:** 1) 2 Years 2 Months  
2) 2 Years 2 Months

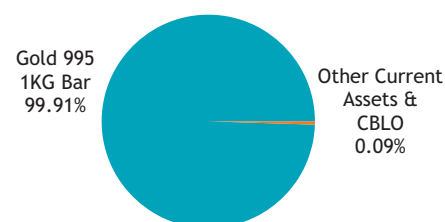
## PRODUCT POSITIONING

Canara Robeco Gold Exchange Traded Fund is for investors who want to benefit from movement in gold prices without holding physical gold. It follows passive investment strategy and is benchmarked to price of physical gold. It endeavors to track and provide returns similar to its benchmark ie. prices of domestic gold through investment in physical gold and money market instruments

## MATURITY PROFILE

	% Allocation
Net Current Assets	0.08%

## ASSET ALLOCATION



## PORTFOLIO

Name of the Instruments	% to NAV
<b>GOLD</b>	
GOLD 995 1KG BAR	99.91
CBLO	0.17
Other Current Assets	-0.08
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

# CANARA ROBECO GOLD SAVINGS FUND

(as on May 31, 2013)

## FUND INFORMATION

**CATEGORY :** An Open Ended Fund of Fund

**SCHEME OBJECTIVE :** The investment objective of the Scheme is to provide returns that closely correspond to the returns provided by Canara Robeco Gold Exchange Traded Fund

**Avg AUM<sup>\*</sup> :** ₹ 93.11 Crores

**NAV :**

Direct Plan - Dividend Option	₹ 8.9876
Regular Plan - Dividend Option	₹ 8.9804
Direct Plan - Growth Option	₹ 8.9957
Regular Plan - Growth Option	₹ 8.9743

**DATE OF ALLOTMENT :** June 25, 2012

**ASSET ALLOCATION :** Units of Canara Robeco Gold ETF : 95%-100%  
Debt and Money Market Instruments (Including Cash Equivalent) and Mutual fund Schemes which invest predominantly in the money market securities or Liquid Schemes : 0%-5%

**MINIMUM INVESTMENT:**

**Lumpsum :** Rs. 5,000 and multiples of Re.1 thereafter

**SIP/STP/SWP :** For Monthly Frequency - ₹ 500 and in multiples of ₹ 1 thereafter.

For Quarterly Frequency - ₹ 1000 and in multiples of ₹ 1 thereafter.

**PLANS / OPTIONS :**

Regular Plan- Growth Option  
Regular Plan- Dividend Reinvestment Option/  
Payout Option  
Direct Plan- Growth Option

Direct Plan- Dividend Reinvestment Option/  
Payout Option

**ENTRY LOAD:** Nil

**EXIT LOAD:** 2% if redeemed / switched - out within 1 year from the date of allotment

**BENCHMARK :** Price of Physical Gold

**FUND MANAGER :** 1) Mr. Akhil Mittal  
2) Mr. Kiran Shetty

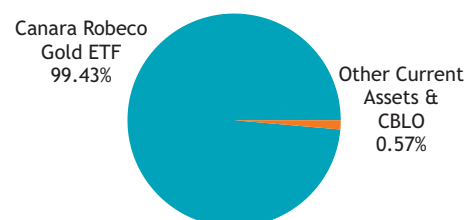
**TOTAL EXPERIENCE:** 1) 8 Years 2) 6 Years

**In Managing this Fund:** 1) 11 Months 2) 11 Months

## MATURITY PROFILE

	% Allocation
Net Current Assets	-0.20%

## ASSET ALLOCATION



## PRODUCT POSITIONING

Canara Robeco Gold Savings Fund is aimed at investors who either want to benefit from movements in gold prices without holding physical gold. It follows a passive investment strategy and seeks to provide returns that closely correspond to the returns provided by Canara Robeco Gold ETF.

## PORTFOLIO

Name of the Instruments	% to NAV
<b>Money Market Instruments</b>	
Canara Robeco Gold ETF	99.43
CBLO	0.77
Other Current Assets	-0.20
<b>Grand Total ( Net Asset)</b>	<b>100.00</b>

\*Source Accord Fintech Pvt. Ltd. (ACE MF) • # Quarterly Average AUM as on Quarter Ending 28-March-2013 • Please refer last cover page for disclaimers.



# PERFORMANCE AT A GLANCE (as on March 31, 2013)

## Equity Schemes

### CANARA ROBECO EQUITY DIVERSIFIED

Fund Manager: Mr. Ravi Gopalakrishnan

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	S&P BSE 200 <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	S&P BSE 200 <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	59.3200	20.52	16.06	16.82	59320	41394	44063
31 Mar'12 to 31 Mar'13	55.39	7.10	6.03	8.23	Not applicable		
31 Mar'11 to 31 Mar'12	54.98	0.75	-9.28	-10.50			
31 Mar'10 to 31 Mar'11	49.69	10.65	8.15	10.94			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 16, 2003

### CANARA ROBECO INFRASTRUCTURE

Fund Manager: Mr. Ravi Gopalakrishnan / Mr. Yogesh Patil

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	S&P BSE 100 <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	S&P BSE 100 <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	20.9500	10.63	10.41	10.68	20950	20646	21018
31 Mar'12 to 31 Mar'13	21.91	-4.38	6.84	8.23	Not applicable		
31 Mar'11 to 31 Mar'12	22.64	-3.22	-9.23	-10.50			
31 Mar'10 to 31 Mar'11	21.36	5.99	8.55	10.94			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 2, 2003

### CANARA ROBECO EQUITY TAX SAVER

Fund Manager: Mr. Krishna Sanghavi

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	S&P BSE 100 <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	S&P BSE 100 <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	17.1500	13.86	11.96	11.13	134094	95858	82594
31 Mar'12 to 31 Mar'13	17.29	7.87	6.84	8.23	Not applicable		
31 Mar'11 to 31 Mar'12	18.21	0.44	-9.23	-10.50			
31 Mar'10 to 31 Mar'11	19.21	10.41	8.55	10.94			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV of Regular plan assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 1993

### CANARA ROBECO EMERGING EQUITIES

Fund Manager: Mr. Ravi Gopalakrishnan / Mr. Krishna Sanghavi

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CNX Mid Cap <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	CNX Mid Cap <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	24.5200	11.78	11.39	13.38	24520	23833	27483
31 Mar'12 to 31 Mar'13	23.22	5.60	-4.02	8.23	Not applicable		
31 Mar'11 to 31 Mar'12	22.08	5.16	-4.09	-10.50			
31 Mar'10 to 31 Mar'11	19.62	12.54	4.35	10.94			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 11, 2005.

### CANARA ROBECO NIFTY INDEX

Fund Manager: Mr. Krishna Sanghavi

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CNX Nifty <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	CNX Nifty <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	30.0337	13.86	14.38	14.97	30034	31219	32606
31 Mar'12 to 31 Mar'13	28.0008	7.26	7.31	8.23	Not applicable		
31 Mar'11 to 31 Mar'12	30.71	-8.82	-9.23	-10.50			
31 Mar'10 to 31 Mar'11	27.67	10.99	11.14	10.94			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: October 8, 2004.

### CANARA ROBECO F.O.R.C.E FUND

Fund Manager: Mr. Krishna Sanghavi

Period	Returns (%)					Current Value of Standard Investment of ₹ 10000 in the			
	<sup>§</sup> NAV Per Unit (₹)	Regular Plan	Instt. Plan	CNX Nifty <sup>#</sup>	S&P Sensex <sup>##</sup>	Regular Plan	Instt. Plan	CNX Nifty <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	14.9500	12.04	12.15	4.83	4.33	14950	15000	11817	11617
31 Mar'12 to 31 Mar'13	13.15	13.69	13.81	7.31	8.23	Not applicable			
31 Mar'11 to 31 Mar'12	13.52	-2.74	-2.66	-9.23	-10.50				
31 Mar'10 to 31 Mar'11	11.52	17.36	17.33	11.14	10.94				

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 14, 2009

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>##</sup> • <sup>§</sup> NAV per unit for since inception is as of 28-March-2013 and for others is as of beginning of the period.

## PERFORMANCE AT A GLANCE (as on March 31, 2013)

### CANARA ROBECO LARGE CAP+ FUND

Fund Manager: Mr. Ravi Gopalakrishnan

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	S&P BSE 100 <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	11.3800	5.09	-0.23	0.90
31 Mar'12 to 31 Mar'13	10.57	7.66	6.84	8.23
31 Mar'11 to 31 Mar'12	10.51	0.57	-9.23	-10.50

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: August 21, 2010

### CANARA ROBECO BALANCE

Fund Manager: Mr. Krishna Sanghavi / Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil Balance Fund Index <sup>#</sup>	S&P Sensex <sup>##</sup>	Scheme	Crisil Balance Fund Index <sup>#</sup>	S&P Sensex <sup>##</sup>
Since Inception (CAGR)	67.4900	9.93	-	10.25	67490	-	71498
31 Mar'12 to 31 Mar'13	62.77	7.52	8.18	8.23	Not applicable		
31 Mar'11 to 31 Mar'12	60.31	4.08	-3.17	-10.50			
31 Mar'10 to 31 Mar'11	54.83	9.99	9.37	10.94			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: February 1, 1993. \* Benchmark Index not available at the time of launch.

### Income / Debt Schemes

### CANARA ROBECO MONTHLY INCOME PLAN

Fund Manager: Mr. Ravi Gopalakrishnan / Mr. Akhil Mittal\*

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	13.4896	10.25	-	-	113909	-	-
31 Mar'12 to 31 Mar'13	13.9461	5.33	9.06	11.25	Not applicable		
31 Mar'11 to 31 Mar'12	14.0794	7.58	5.24	2.43			
31 Mar'10 to 31 Mar'11	14.33	6.63	6.17	4.61			

The past performance may or may not be sustained in the future. Returns are based on dividend NAV of Regular plan assuming reinvestment of dividend and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 4, 1988. \* Benchmark Index not available at the time of launch.

### CANARA ROBECO GILT PGS

Fund Manager: Mr. Akhil Mittal\*

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme	I-Sec-Li-Bex <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	31.1815	8.96	-	-	31182	-	-
31 Mar'12 to 31 Mar'13	27.9546	11.54	13.28	11.25	Not applicable		
31 Mar'11 to 31 Mar'12	26.1345	6.96	6.30	2.43			
31 Mar'10 to 31 Mar'11	24.7311	5.67	7.41	4.61			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: December 29, 1999. \* Benchmark Index not available at the time of launch.

### CANARA ROBECO INCOME FUND

Fund Manager: Mr. Akhil Mittal\*

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme	CRISIL Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	24.6050	8.93	6.10	6.17	24605	18649	18789
31 Mar'12 to 31 Mar'13	22.388	9.90	9.24	11.25	Not applicable		
31 Mar'11 to 31 Mar'12	20.6848	8.23	7.68	2.43			
31 Mar'10 to 31 Mar'11	19.4394	6.41	5.06	4.61			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: September 19, 2002

### CANARA ROBECO INDIGO FUND

Fund Manager: Mr. Akhil Mittal\*

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Canara Robeco Blended Gold Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	12.8927	9.79	11.16	6.42
31 Mar'12 to 31 Mar'13	12.1825	5.83	6.22	11.25
31 Mar'11 to 31 Mar'12	10.5421	15.56	16.99	2.43

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: July 9, 2010

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>##</sup> • <sup>§</sup> NAV per unit for since inception is as of 28-March-2013 and for others is as of beginning of the period.  
• \*w.e.f. 24th May 2013

### CANARA ROBECO YIELD ADVANTAGE FUND

Fund Manager: Mr. Ravi Gopalakrishnan / Ms. Suman Prasad

Period	Returns (%)			
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Crisil MIP Blended Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.5507	6.02	5.80	7.72
31 Mar'12 to 31 Mar'13	10.8156	6.80	9.06	11.25

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: April 25, 2011

# PERFORMANCE AT A GLANCE (as on March 31, 2013)

## CANARA ROBECO LIQUID

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Regular Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>#</sup>	Retail Plan	Instt. Plan	Regular Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>#</sup>
Since Inception (CAGR)	1,425.4583	6.74	7.03	7.83	-	5.55	20767	21087	14255	-	18323
31 Mar'12 to 31 Mar'13	1304.5338	8.18	8.82	9.30	8.17	8.33	Not applicable				
31 Mar'11 to 31 Mar'12	17.7042	8.43	8.98	9.40	8.44	6.59					
31 Mar'10 to 31 Mar'11	16.7085	5.96	6.19	6.58	6.21	3.86					
Last 7 Days	-	0.14	0.15	0.16	0.13	0.21					
Last 14 Days	-	0.29	0.31	0.33	0.29	0.34					
Last 30 Days	-	0.59	0.64	0.68	0.63	0.75					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : January 15, 2002 • Institutional Plan : May 31, 2004  
 • Regular Plan : July 15, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

## CANARA ROBECO TREASURY ADVANTAGE FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)						Current Value of Standard Investment of ₹ 10000 in the				
	NAV Per Unit (₹)	Retail Plan	Instt. Plan	Regular Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>#</sup>	Retail Plan	Instt. Plan	Regular Plan	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>#</sup>
Since Inception (CAGR)	1,781.5762	6.92	7.78	7.97	6.32	5.36	18934	19196	17816	17942	16459
31 Mar'12 to 31 Mar'13	1628.8558	8.54	9.13	9.51	8.17	8.33	Not applicable				
31 Mar'11 to 31 Mar'12	16.0373	8.78	9.27	9.60	8.44	6.59					
31 Mar'10 to 31 Mar'11	15.099	6.21	6.46	6.80	6.21	3.86					

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: Retail Plan : September 16, 2003 • Institutional Plan : August 21, 2007  
 • Regular Plan : July 14, 2008. The face value was changed to Rs. 1000 w.e.f Aug 20, 2011

## CANARA ROBECO FLOATING RATE

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>#</sup>	Scheme	Crisil Liquid Fund Index <sup>#</sup>	364 Day T-Bill <sup>#</sup>
Since Inception (CAGR)	18.2975	7.77	6.73	5.63	18298	16919	15558
31 Mar'12 to 31 Mar'13	16.6978	9.58	8.17	8.33	Not applicable		
31 Mar'11 to 31 Mar'12	15.2044	9.82	8.44	6.59			
31 Mar'10 to 31 Mar'11	14.2253	6.88	6.21	3.86			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 4, 2005

## CANARA ROBECO SHORT TERM FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)					Current Value of Standard Investment of ₹ 10000 in the			
	NAV Per Unit (₹)	Regular Plan	Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Regular Plan	Instt. Plan	Crisil Liquid Fund Index <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	13.4245	7.65	8.13	6.62	5.43	13425	13663	12919	12351
31 Mar'12 to 31 Mar'13	12.2807	9.31	9.58	8.17	11.25	Not applicable			
31 Mar'11 to 31 Mar'12	11.2364	9.29	9.89	8.44	2.43				
31 Mar'10 to 31 Mar'11	10.6077	5.93	6.46	6.21	4.61				

The past performance may or may not be sustained in the future. Returns are based on growth NAV and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 31, 2009

## CANARA ROBECO DYNAMIC BOND FUND

Fund Manager: Mr. Akhil Mittal /Ms. Suman Prasad

Period	Returns (%)				Current Value of Standard Investment of ₹ 10000 in the		
	NAV Per Unit (₹)	Regular Plan	Crisil Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>	Scheme	Crisil Composite Bond Fund <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	12.9341	6.94	6.60	4.74	12934	12778	11943
31 Mar'12 to 31 Mar'13	11.6867	10.67	9.24	11.25	Not applicable		
31 Mar'11 to 31 Mar'12	10.7363	8.85	7.68	2.43			
31 Mar'10 to 31 Mar'11	10.202	5.24	5.06	4.61			

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: May 29, 2009

## CANARA ROBECO GILT ADVANTAGE FUND

Fund Manager:  
Ms. Suman Prasad

Period	Returns (%)			
	NAV Per Unit (₹)	Scheme	I-Sec-Si-Bex <sup>#</sup>	10 Years G-Sec <sup>##</sup>
Since Inception (CAGR)	11.7502	8.08	8.57	6.88
31 Mar'12 to 31 Mar'13	10.9578	7.23	9.63	11.25

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: March 1, 2011

## PERFORMANCE AT A GLANCE (as on March 31, 2013)

### Canara Robeco Gold Exchange Traded Fund

Fund Manager: Mr. Akhil Mittal  
Mr. Kiran Shetty

The past performance may or may not be sustained in the future. Returns are based on growth NAV of Regular plan and are calculated on compounded annualized basis for a period of more than (or equal to) a year and absolute basis for a period less than a year. Inception Date: 19th March, 2012

Scheme Benchmark <sup>#</sup> • Additional Benchmark <sup>##</sup> • <sup>§</sup> NAV per unit for since inception is as of 28-March-2013 and for others is as of beginning of the period. • NA Not Available

Period	Returns (%)		
	<sup>§</sup> NAV Per Unit (₹)	Scheme	Domestic Price of Gold <sup>#</sup>
Since Inception (CAGR)	2,970.3311	5.79	7.15
31 Mar'12 to 31 Mar'13	2861.9110	3.57	4.85

## Dividend Distribution / Disclaimers (as on May 31, 2013)

### Canara Robeco Infrastructure

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
28.11.2006	2.00	13.68
15.07.2009	1.00	14.61

### Canara Robeco Equity Diversified

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
05.09.2007	3.00	22.13
06.10.2009	2.00	23.89
26.3.2010	2.00	24.28
14.10.2011	1.00	23.03

### Canara Robeco Emerging Equities

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.01.2006	2.00	12.91
22.06.2007	3.00	15.39

### Canara Robeco Equity Tax Saver

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
21.01.2011	2.00	21.32
18.03.2011	1.00	18.32
09.03.2012	1.00	18.16
<b>Regular Plan</b>		
08.03.2013	1.50	18.8700

### Canara Robeco Nifty Index

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.12.2006	7.50	21.16
10.12.2010	0.25	13.3069

### Canara Robeco Balance

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.01.2010	7.00	54.58
14.10.2011	1.50	50.40
<b>Regular Plan</b>		
20.04.2013	1.15	57.66
<b>Direct Plan</b>		
26.04.2013	1.15	57.67

### Canara Robeco Monthly Income Plan

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
25.10.2012	0.10	14.0311
30.11.2012	0.10	14.0844
28.12.2012	0.10	14.0315
24.01.2013	0.10	13.9733
22.02.2013	0.10	13.7476
26.03.2013	0.10	13.5648
26.04.2013	0.10	13.6688
31.05.2013	0.10	13.652
<b>Quarterly</b>		
22.03.2012	0.30	14.0754
29.06.2012	0.25	14.0141
14.09.2012	0.25	14.1459
28.12.2012	0.25	14.2957
<b>Regular Plan</b>		
22.03.2013	0.30	14.0363
<b>Direct Plan</b>		
22.03.2013	0.30	14.0572

### Canara Robeco Income Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.03.2012	0.30	13.1774
29.06.2012	0.25	13.2298
14.09.2012	0.25	13.2749
28.12.2012	0.25	13.3294
<b>Regular Plan</b>		
22.03.2013	0.25	13.4136
<b>Direct Plan</b>		
22.03.2013	0.25	13.4302

### Canara Robeco InDiGo

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
22.03.2012	0.10	11.4468
29.06.2012	0.20	11.8418
14.09.2012	0.20	12.0544
28.12.2012	0.20	11.7631
<b>Regular Plan</b>		
22.03.2013	0.45	11.4944
<b>Direct Plan</b>		
22.03.2013	0.45	11.5097

### Canara Robeco Gilt Advantage

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
20.05.2011	0.07	10.1362

### Canara Robeco Gilt PGS Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
26.03.2009	0.75	12.5852
06.07.2009	0.75	11.9392
01.10.2009	0.25	11.1497
24.12.2009	0.25	10.9009
14.09.2012	0.60	12.5559

### Canara Robeco Floating Rate

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
09.12.2005	0.3267 (Others)	10.4499
	0.3508 (Ind. & HUF)	10.4499
28.02.2011	0.50	14.4809
09.03.2011	0.50	14.0135

### Canara Robeco Dynamic Bond Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
01.10.2009	0.10	10.1422
24.12.2009	0.10	10.1347
15.03.2011	0.17	10.4585
30.09.2011	0.20	10.7909

### Canara Robeco F.O.R.C.E Fund

Date of declaration (Record Date)	Dividend Distribution per unit*	NAV as on the date of declaration
13.09.2010	1.0	14.0600
<b>Institutional</b>		
13.09.2010	1.0	14.0800

\* On face value of ₹ 10. • For Daily, Weekly & Monthly dividend history of Canara Robeco Liquid Fund, Canara Robeco Treasury Advantage Fund & Canara Robeco Short Term Fund Visit : [www.canararobeco.com](http://www.canararobeco.com)

Past performance may or may not be sustained in the future. Pursuant to payment of dividend, the NAV of the dividend option of the scheme would fall to the extent of payout and statutory levy (if applicable).

**Disclaimer :** The information used towards formulating the outlook have been obtained from sources published by third parties. While such publications are believed to be reliable, however, neither the AMC, its officers, the trustees, the Fund nor any of their affiliates or representatives assume any responsibility for the accuracy of such information and assume no financial liability whatsoever to the user of this document. The document is solely for the information and understanding of intended recipients only. Internal views, estimates, opinions expressed herein may or may not materialize. These views, estimates, opinions alone are not sufficient and should not be used for the development or implementation of an investment strategy. Forward looking statements are based on internal views and assumptions and subject to known and unknown risks and uncertainties which could materially impact or differ the actual results or performance from those expressed or implied under those statements.

### BRANCH OFFICES Toll Free No : 1800 209 2726 Website : [www.canararobeco.com](http://www.canararobeco.com)

Ahmedabad: Tel: (079) 40278936 Bangalore: Tel.: (080) 39871400-01 Chandigarh: Tel: (0172) 2648007 Chennai: Tel.: (044) 28492596-98 Goa: Tel.: (0832) 2422415, 6450631 Hyderabad: Tel.: (040) 39132301 / 02 Indore: Tel.: (0731) 6451222 Kochi: Tel.: (0484) 2364846/ 36 Kolkata: Tel.: (033) 30584716 - 19 Mangalore: Tel: (0824) 2448804 Mumbai: Tel.: (022) 66585000/18, 66585085-86 New Delhi: Tel.: (011) 23326417 Pune: Tel.: (020) 30923820-24 Surat: Tel.: (0261) 6554243, 6641345

**Note:** The disclosures relating to portfolio Turn over Ratio (for equity segment) is based on the aggregate market value of equity as on 31.05.2013. The disclosures of average maturity period relates to the debt component of the portfolio as on 31.05.2013.

**Unclaimed Dividends :** Those Investors who have not received/encashed the Dividends distributed by the Schemes, may write to respective registrar, duly furnishing the Name of the Scheme, Folio No. and Details of the Dividends not received.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**