



# SCHEME INFORMATION DOCUMENT

## CANARA ROBECO OVERNIGHT FUND

(Overnight Fund - An open-ended debt scheme investing in overnight securities.  
A relatively low interest rate risk and relatively low credit risk.)

<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Regular income over short term that may be in line with the overnight call rates.</li> <li>Investment in overnight securities.</li> </ul>	 <p><b>SCHEME RISKOMETER</b> Investors understand that their principal will be at Low Risk</p>	 <p><b>BENCHMARK RISKOMETER</b> Investors understand that their principal will be at Low Risk</p>
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\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**POTENTIAL RISK CLASS (PRC) MATRIX**  
Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Potential Risk Class			
Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

### **Name of the Mutual Fund**

Canara Robeco Mutual Fund

### **Name of the Asset Management Company**

Canara Robeco Asset Management Company Ltd.

### **Name of the Trust**

Canara Robeco Mutual Fund

Investment Manager: Canara Robeco Asset Management Co. Ltd.

CIN No: U65990MH1993PLC071003

Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001.

Tel.: 6658 5000 Fax: 6658 5012 / 13. [www.canararobeco.com](http://www.canararobeco.com)

The particulars of the Scheme have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996 (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with the Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

This Scheme Information Document sets forth concisely the information about the Canara Robeco Mutual Fund that a prospective investor should know before investing. **Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date 29 April, 2022 of this document from the Mutual Fund/ Investor Services Centres/Web site/Distributors or Brokers.**

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Canara Robeco Mutual Fund, Tax and Legal issues and general information on [www.canararobeco.com](http://www.canararobeco.com).

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated 29th April, 2022

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### HIGHLIGHTS/SUMMARY OF THE SCHEME

Name of the Scheme	Canara Robeco Overnight Fund																																				
Type/Category	Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.																																				
Investment Objective	The investment objective of the Scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities. However, there can be no assurance that the investment objective of the Scheme will be realized.																																				
Plan & Options Available	<p><b>Regular Plan</b></p> <p>(a) Growth Option</p> <p>(b) Income Distribution cum Capital Withdrawal Option</p> <p>- Daily Reinvestment of Income Distribution cum Capital Withdrawal Option</p> <p><b>Direct Plan:</b></p> <p>(a) Growth Option</p> <p>(b) Income Distribution cum Capital Withdrawal Option</p> <p>- Daily Reinvestment of Income Distribution cum Capital Withdrawal Option</p> <p><b>Default option</b></p> <p>In case of valid applications received without indicating any choice of options, it will be considered as option for Growth Option and processed accordingly.</p> <p>In case of valid applications received without indicating any choice of option under Income Distribution cum Capital Withdrawal option, it will be considered as option for Reinvestment of Income Distribution cum Capital Withdrawal option and processed accordingly.</p> <p>In case of valid applications received the default plan will be captured based on below table</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1.</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2.</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3.</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4.</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5.</td><td>Direct</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>6.</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7.</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8.</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> <p><i>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</i></p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1.	Not mentioned	Not mentioned	Direct Plan	2.	Not mentioned	Direct	Direct Plan	3.	Not mentioned	Regular	Direct Plan	4.	Mentioned	Direct	Direct Plan	5.	Direct	Not mentioned	Direct Plan	6.	Direct	Regular	Direct Plan	7.	Mentioned	Regular	Regular Plan	8.	Mentioned	Not mentioned	Regular Plan
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																		
1.	Not mentioned	Not mentioned	Direct Plan																																		
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4.	Mentioned	Direct	Direct Plan																																		
5.	Direct	Not mentioned	Direct Plan																																		
6.	Direct	Regular	Direct Plan																																		
7.	Mentioned	Regular	Regular Plan																																		
8.	Mentioned	Not mentioned	Regular Plan																																		
Minimum Application Amount	<p>Lumsump: Rs 5000 and in multiples of Re 1 thereafter</p> <p>Subsequent purchases: Minimum amount of Rs 1000 and multiples of Re 1 thereafter</p> <p><b>STP</b></p> <p>For Daily/Weekly/Monthly frequency – Rs 1000 and in multiples of Re 1 thereafter</p> <p>For quarterly frequency – Rs 2000 and in multiples of Re 1 thereafter</p> <p><b>SWP</b></p> <p>For monthly frequency – Rs 1000 and in multiples of Re 1 thereafter</p> <p>For quarterly frequency – Rs 2000 and in multiples of Re 1 thereafter</p> <p><b>Minimum redemption Amount :</b></p> <p>Rs 1000 and in multiples of Re 1 thereafter</p> <p><i>Note: Provisions for minimum amount of purchase / redemptions are not applicable in case of mandatory investments by the Designated Employees of the AMC in accordance with SEBI circular dated April 28, 2021 as amended from time to time. For details investors are requested to refer Notice cum Addendum no. 35 dated October 29, 2021.</i></p>																																				

<b>Benchmark</b>	<b>CRISIL Overnight Fund AI Index</b> Above Benchmark is First Tier Benchmark as per SEBI circular dated October 27, 2021. The Trustee/AMC reserves the right to change the benchmark in future which is suitable to the investment objective of scheme and as prescribed by AMFI from time to time.
<b>Applicable NAV for Sale of Units/ Switch In</b>	I. Where the application is received upto 1.30 p.m. on a day and funds are available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise - the closing NAV of the day immediately preceding the day of receipt of application; II. Where the application is received after 1.30 p.m. on a day and funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise - the closing NAV of the day immediately preceding the next business day; and III. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise - the closing NAV of the day immediately preceding the day on which the funds are available for utilization.
<b>Applicable NAV for Repurchase of units/ Switch Out</b>	a) For applications received up to 3 p.m., the closing NAV of the day immediately preceding the next business day shall be applicable. b) For applications received after 3 p.m., closing NAV of next business day shall be applicable. The Trustees reserve the right to amend the cut off timings subject to SEBI regulations for the smooth and efficient functioning of the Scheme
<b>Load Structure</b>	Entry Load: Nil Exit Load: Nil
<b>Liquidity</b>	Being an Open-Ended Scheme, Units may be purchased or redeemed on every Business Day at NAV based prices, subject to provisions of entry / exit load, if any. The AMC reserves the right to reject further subscription/ application for units of the Scheme on an on-going basis, depending on the prevailing market conditions and to protect the interest of the Investors. Such change will be notified to the Investors by display of notice at various investor service centres of the AMC and on its website. Units can be redeemed (i.e. sold back to the Mutual Fund) on or Switched out (i.e. to another scheme of the Mutual Fund or Option(s) offered within the Scheme, if any) every Business Day, at the Applicable NAV subject to applicable Load, if any. The Units of the Scheme will not be listed on any exchange, for the present.
<b>NAV Disclosure/ Portfolio Disclosure</b>	<b>NAV Disclosure</b> The Direct Plan under the Scheme will have a Separate NAV. The AMC will calculate the NAV of the Scheme on a daily basis. The AMC shall prominently disclose the NAVs of the Scheme under a separate head on the website of the Fund ( <a href="http://www.canararobeco.com">www.canararobeco.com</a> ) and on the website of AMFI ( <a href="http://www.amfiindia.com">www.amfiindia.com</a> ) before 11.00 p.m. on every Business Day. In case of any delay, the reason for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs. Further the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest investor service center.

	<p><b>Portfolio Disclosure</b></p> <p>The Mutual Fund/AMC shall disclose portfolio (along with ISIN) of the Scheme as on the last day of the month / half year on website of Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) within 10 days from the close of each month/ half year respectively in a user-friendly and downloadable spread-sheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail both the monthly and half-yearly statement of Scheme portfolio in which unitholders are invested within 10 days from the close of each month/ half-year respectively.</p> <p>Further, the Mutual Fund/AMC shall disclose portfolio (along with ISIN) of the Scheme as on the last day of the fortnight on website of Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 5 days from the end of the fortnight in a user-friendly and downloadable spread-sheet format. In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail both the monthly and half-yearly statement of Scheme portfolio within 5 days of the fortnight.</p> <p>Further, the Mutual Fund/AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Unit holders may request for a physical or electronic copy of the scheme portfolio through SMS, telephone, email, written request or by choosing the relevant option under the scheme application forms (applicable for new subscribers). A physical copy of the said statement shall be provided free of cost to the Unitholders on specific request.</p>
<b>Applications Supported by Blocked Amount (ASBA)</b>	<p>Investors may apply through the ASBA process during the NFO period of the Scheme by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the amount in the account as per the authority contained in ASBA form and undertake other tasks as per the procedure specified therein. For complete details on ASBA process refer Statement of Additional Information (SAI) made available on our website: <a href="http://www.canararobeco.com">www.canararobeco.com</a></p>
<b>Transaction Charges</b>	<p>The AMC shall deduct the Transaction Charges on purchase / subscription of Rs. 10,000/- and above received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor (who have opted to receive the transaction charges for this Scheme type) as under:</p> <p>First Time Mutual Fund Investor:</p> <p>Transaction charge of Rs 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor of the first-time investor. The balance of the subscription amount shall be invested.</p> <p>Investor other than First Time Mutual Fund Investor:</p> <p>Transaction charge of Rs.100/- per subscription of Rs 10,000 and above will be deducted from the subscription amount and paid to the distributor of the investor. The balance of the subscription amount shall be invested.</p> <p>Transaction charges shall not be deducted for:</p> <ul style="list-style-type: none"> <li>• purchases /subscriptions for an amount less than Rs. 10,000/-;</li> <li>• Transaction other than purchases/ subscriptions relating to new inflows such as Switch/ STP/, etc.</li> <li>• No transaction charges will be deducted for any purchase/subscription made directly with the Fund (i.e. not through any distributor).</li> <li>• Transactions carried out through the stock exchange mode.</li> </ul>

<p><b>Option to Hold Units in demat mode</b></p>	<p>Investors shall have an option to subscribe to/ hold the units in electronic (demat) form in accordance with the guidelines/procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time. However, Special Products/Facilities such as Systematic Withdrawal Plan, Systematic Transfer Plan and Switching facility offered by Mutual Fund shall be available for unitholders under the scheme in case the units are held/opted to be held in physical (non-demat) mode.</p> <p>Investors intending to hold units in electronic (demat) form will be required to have beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate, in the application form, the DP's name, DP ID Number and the Beneficiary account number of the applicant held with the DP at the time of subscribing to the units. Applicants must ensure that the sequence of the names as mentioned in the application form matches with that of the beneficiary account held with the DP. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository records. If the details mentioned in the application form are found to be incomplete / incorrect or not matching with the depository records, the application shall be treated as application for physical (non-demat) mode and accordingly units will be allotted in physical (non demat) mode, subject to it being complete in all other aspects.</p> <p>Unitholders who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / IDCW proceeds into bank account linked to their Demat account. In case, the Unitholder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in physical (non-demat) mode into electronic (demat) form or vice-versa should be submitted alongwith a Demat / Remat Request Form to their Depository Participant(s). Investors should ensure that the combination of names in the account statement is the same as that in the demat account.</p> <p>The allotment of units in demat form shall be subject in terms of the guidelines / procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.</p> <p>Further, the units held in electronic (demat) form will be transferable in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as may be amended from time to time.</p>
<p><b>Listing</b></p>	<p>As the repurchase facility is provided on an ongoing basis, at NAV related prices, the units of the Scheme are not proposed to be listed on any Stock Exchanges.</p>

## I. INTRODUCTION

### A. RISK FACTORS

#### **Standard Risk Factors:**

- I. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.
- II. Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved
- III. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- IV. As the price / value / interest rates of the securities in which the Scheme/s invests fluctuate, the value of your investment in the Scheme/s may go up or down.
- V. The past performance of the Sponsors/AMC/Mutual Fund does not guarantee future performance of the Scheme/s.
- VI. The Name of the scheme(s) do not in any manner indicate either the quality of the Scheme, its future prospects or returns.
- VII. Canara Bank and ORIX Corporation Europe N.V (formerly Robeco Groep N. V.), being the Sponsors, are not responsible or liable for any loss resulting from the operation of the Scheme/s beyond the initial contribution of Rs. 10 Lacs made by it towards setting up Canara Robeco Mutual Fund.
- VIII. The present scheme is not a guaranteed or assured return scheme.

#### **Scheme specific Risk Factors**

- I. **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rate rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.
- II. **Credit Risk:** In simple terms this risk means that the issuer of a debenture/bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of the security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme/s has invested in Government securities, there is no credit risk to that extent.
- III. **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- IV. **Liquidity Risk:** This refers to the ease with which a security can be sold at or near to its valuation or yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer.
- V. **Basis Risk:** The underlying benchmark of a floating rate security or a swap might become less active or may cease to exist and thus may not be able to capture the exact interest rate movements, leading to loss of value of the portfolio.
- VI. **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.
- VII. **Liquidity Risk on account of unlisted securities:** The liquidity and valuation of the Scheme investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.
- VIII. **Settlement Risk:** Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV.

Different types of securities in which the Scheme/s would invest as given in the offer document carry different levels and types of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than Government securities. Further, even among corporate bonds, bonds which are AA rated are comparatively riskier than bonds which are AAA rated.

- IX. **Securitized Debt:** The Scheme (s) in accordance with the asset allocation may invest in domestic securitized debt such as asset backed securities (ABS) or mortgage backed securities (MBS). ABS means securitized debts wherein the underlying assets are receivables arising from personal loans, automobile loans, etc. MBS means securitized debts wherein the underlying assets are receivables arising from loans backed by mortgage of properties which can be residential or commercial in nature. ABS / MBS instruments reflect the undivided interest in the underlying of assets and do not represent the obligation of the issuer of ABS / MBS or the originator of the underlying receivables. The ABS / MBS holders have a limited recourse to the extent of credit enhancement provided. ABS / MBS holders will suffer credit losses in the event of the delinquencies and credit losses in the underlying pool exceed the credit enhancement provided. As compared to the normal corporate or sovereign debt, ABS / MBS are normally exposed to a higher level of reinvestment risk. The fund intends to invest only in securitized instruments rated at least AA (SO) or its equivalent by a recognized credit rating agency. The securitized debt assets and the underlying asset classes like Housing Loans, Auto Loans and Corporate loans have the following risk factors:

**A. Risk associated with Mortgage Backed Securities (MBS) - Housing Loans**

**Prepayment Risk:** The Fund may receive payment of monthly payouts earlier than scheduled. Prepayments shorten the life of the instrument to an extent that cannot be fully predicted. The rate of prepayments may be influenced by a variety of economic, social and other factors.

**Credit Risk:** Delinquencies may happen which would reduce the principal amount. Typically, MBS structures come with credit enhancement in variety of forms. If delinquencies are higher than the amount available in the credit enhancement facility, then the monthly payouts to the Fund would reduce. Historically, it has been observed that housing loans have lower default rates as compared to other forms of credit.

**Liquidity Risk:** Historically the secondary market volume for securitized papers has been limited. This could limit the ability of the Fund to resell them. Secondary market trades could be at a discount or premium depending upon the prevailing interest rates.

**Conversion Risk:** Conversion of loans from fixed rates to floating rate loans and vice versa could lead to a change in the expected cash flows from the loans.

**B. Risk associated with Asset Backed Securities (ABS)-Auto loans**

**Prepayment Risk:** The Fund may receive payment of monthly payouts earlier than scheduled. Prepayments shorten the life of the instrument to an extent that cannot be fully predicted. The rate of prepayments may be influenced by a variety of economic, social and other factors. Prepayment in auto loans is lower than housing loans as the shorter tenor of auto loans makes it economically unattractive to prepay after considering the prepayment charges.

**Credit Risk:** Delinquencies may happen which would reduce the principal amount. Typically, ABS structures come with credit enhancement in variety of forms. If delinquencies are higher than the amount available in the credit enhancement facility, then the monthly payouts to the Fund would reduce. Typically, auto loans carry higher risk than MBS as the value retention of the underlying asset is higher in MBS as compared to the underlying asset of ABS.

**Liquidity Risk:** Historically the secondary market volume of securitised papers has been limited. This could limit the ability of the Fund to resell them. Secondary market trades could be at a discount or premium depending upon the prevailing interest rates.

**C. Risk associated with Asset Backed Securities (ABS) - Corporate loans**

**Credit Risk:** The Fund has an exposure to the Borrower/Borrowers and servicing of the instrument depends on the credit risk of the borrower. The value of the instrument would fluctuate depending upon the changes in the perceived level of credit risk as well as any actual default.

**Prepayment Risk:** The Borrower may prepay the receivables prior to their respective due dates. This may result in a change in the yield and tenor for the Fund.

**Limited Liquidity and Price Risk:** Historically the secondary market volume of securitised papers has been limited. This could limit the ability of the Fund to resell them. Secondary market trades could be at a discount or premium depending upon the prevailing interest rates.

X. **Other Risks:**

Zero coupon or Deep Discount Bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specific date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face value. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the issuer. The market rates of zero coupon securities are generally more volatile than the market price of securities that pay interest periodically and are likely to respond to changes in interest rates to a greater degree than other coupon bearing securities having similar maturities and creditworthiness.



In the event of substantial investment by the Sponsor/s, or its associates in the Scheme(s), any redemption by these entities may have an impact on the performance of the Scheme(s).

Canara Robeco Mutual Fund will not be responsible for any loss of tax benefits in the event of winding up of the Scheme(s) or for any amendments in the tax laws that may affect the tax benefits available under the Scheme(s). The tax benefits are based on the present laws and rules in force.

**XI. Risk associated with investment in Money Market Instruments**

Investments in money market instruments would involve a moderate credit risk i.e. risk of an issuer's inability to meet interest and principal payments.

Money market instruments may also be subject to price volatility due to factors such as changes in interest rates, the general level of market liquidity and market perception of creditworthiness of the issuer of such instruments.

The NAV of the Units, to the extent that the corpus of the Scheme is invested in money market instruments, will be affected by changes in the level of interest rates. When interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline.

**XII. Risk factors associated with Creation of Segregated Portfolio**

Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer. Security comprising of segregated portfolio may not realise any value. Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further, trading price of units on the stock market may be significantly lower than the prevailing NAV.

**XIII. Risks associated with investing in Tri Party Repo through CCIL (TREPS):**

All the market repo and Tri-party repo, are settled through Clearing Corporation of India Limited (CCIL). CCIL acts as a Central Counterparty (CCP) to all trades received for settlement.

Risk of exposure in the TREPS, Repos & Reverse Repos in Government Securities/Treasury Bills emanates mainly on two counts – Risk of failure by a lender to make funds available or by a borrower to provide adequate collateral security to accept the fund at the first leg of borrowing and lending under Tri-party Repo transaction or Repo transactions in Government Securities / treasury Bills. Risk of default by a borrower in repayment.

**B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme/Plan shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall be complied within each subsequent calendar quarter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

**C. SPECIAL CONSIDERATIONS**

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest / redeem / hold Units.
- Neither this Scheme Information Document, Statement of Additional Information nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited due to registration requirements and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about and to observe any such restrictions and / or legal compliance requirements.

- The AMC, Trustees or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustees.
- The liquidity of the Scheme's investments inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemptions or of a restructuring of the Scheme's investment portfolio, there may be delays in the redemption of units. Please refer to the section on "Right to limit repurchases".
- The value of the Scheme/s investments may be affected by factors affecting capital markets generally, such as price and volume volatility in the stock markets, interest rates, currency exchange rates, foreign investments, changes in government policy, political, economic or other developments and closure of the stock exchanges. The NAV of the Scheme will be sensitive to changes in Interest / Bank / Prime Lending Rates. In case of investment in Money Market Instruments and in Central / State Govt. Securities by the Scheme, an increase in the Interest / Bank / Prime Lending Rates will impact the market value of existing investments leading to decrease in the Scheme's NAV.
- Debt securities are subject to the risk of an issuer's inability to meet principal and interest payments on the obligations (Credit Risk). Debt securities may also be subject to price volatility due to such factors as interest sensitivity, market perception or creditworthiness of the issuer and general market liquidity (Market Risk). While it is the intention of the Investment Manager to invest primarily in highly rated debt securities, the Scheme may from time to time invest in higher yielding, lower rated securities but not below investment grade and also in un-rated securities subject to provisions and restrictions laid down by SEBI, which would enhance the degree of risk. Changes in Government Policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme. The NAV of the scheme may be affected by the changes in the general market conditions, factors and forces affecting capital market in particular, level of interest rates, various market related factors, settlement periods and transfer procedures. If a Unit Holder invests in the schemes and acquire a substantial portion of the scheme units. The repurchase of units by the Unit Holder may have an adverse impact on the units of the schemes, because the timing of such repurchase may impact the ability of other Unit holders to repurchase their units.
- The tax benefits described in this SID are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Investors should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor is advised to consult his/her own professional tax advisor.
- The NAV of the scheme may be affected by the changes in the general market conditions, factors and forces affecting capital market in particular, level of interest rates, various market related factors, settlement periods and transfer procedures.
- If a Unit holder invests in the schemes and acquire a substantial portion of the scheme units. The repurchase of units by the Unit Holder may have an adverse impact on the units of the schemes, because the timing of such repurchase may impact the ability of other Unit holders to repurchase their units.
- The AMC and/ or its Registrars & Transfer Agent (RTA) reserve the right to disclose/share Unit holder's details of folio(s) and transaction details there under with the following third parties:
  - RTA, Banks and/or authorized external third parties who are involved in transaction processing, dispatching etc., of the Unitholder's investment in the Scheme;
  - Distributors or sub-brokers through whom the applications are received for the Scheme;
  - Any other organizations for compliance with any legal or regulatory requirements or to verify the identity of the Unitholders for complying with anti-money laundering requirements.
- The AMC may consider the overall level of risk of the portfolio, invest in lower rated / un-rated securities, offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute risk of the portfolio.
- Any disruption in the normal functioning of the Debt market or extreme illiquidity in any one of the Scheme's Securities, may affect the ability of The Fund Manager to buy or sell freely in the market. In the event of a large number of repurchase requests, the time taken by the Scheme for repurchase may become significant.

- It may be noted that no prior intimation/indication would be given to investors when the composition asset allocation pattern of the Scheme undergo changes within the permitted band as mentioned in this document. In the event of substantial investment by the Sponsors and its associates in the scheme of the Mutual Fund, redemption of units by these entities may have an impact on the performance of the Scheme.
- Investors should study this Scheme Information Document carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, investment or any other matters. Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem Units. Canara Robeco Mutual Fund will not be responsible for any loss of tax benefits in the event of winding up of the Scheme or for any amendment in tax laws that may affect the tax benefits available under the Scheme. The tax benefits are based on the present laws and rules in force.
- The Mutual Fund may disclose details of the Investor's account and transactions thereunder to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers / its agents, as may be necessary for the purpose of effecting payments to the Investor. Further, the Mutual Fund may disclose details of the Investor's account and transactions thereunder to any Regulatory/ Statutory entities as per the provisions of law.
- The AMC sub-advises Robeco, Hongkong for Indian Securities pursuant to No Objection issued by SEBI vide its letter dated 29th June, 2011. The AMC is also the Portfolio Manager pursuant to Certificate of Registration INP000003740 dated 5th July, 2016 granted by SEBI.
- Controls and safeguards prescribed under the Regulation for managing the other business activities of AMC as mentioned above are being adhered to and there is no conflict of interest in managing the Schemes of the Fund and the said business activities of AMC. The AMC will ensure that any potential conflicts between other business activities and the Mutual Fund will be adequately addressed by (a) compliance with the requirements under Regulation 24(b) of the SEBI (Mutual Funds) Regulations, 1996 which require that the AMC cannot undertake any activity which is in conflict with the activities of the mutual fund; (b) ensuring that the fund manager(s) of each scheme of the Mutual Fund, will not play any role in the day-to-day operations of the other business activities, and the key investment team of the other business activities is not involved with the activities of the Mutual Fund; and (c) ensuring that there is no interest transfer of assets between the Mutual Fund and any account of the investor under Portfolio Management Services.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustees, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such Redemptions.
- Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU - IND and / or to freeze the folios of the investor(s), reject any application(s) / redemptions / allotment of units.

**Know Your Customer ("KYC"):** The need to 'Know Your Customer' is vital for the prevention of money laundering. The Trustees / AMC may seek information or obtain and retain documentation used to establish identity. It may re-verify identity and obtain any missing or additional information for this purpose

The Trustees / AMC shall have absolute discretion to reject any application, or prevent further transactions by a Unit holder, if after due diligence, the Investor / Unit holder / a person making the payment on behalf of the Investor does not fulfill the requirements of the 'Know Your Customer' or the Trustees / AMC believes that the transaction is suspicious in nature as regards money laundering. In this behalf the Trustees / AMC reserves the right to reject any application and / or effect a mandatory Redemption of Units allotted to the Unit holder.

If after due diligence, the Trustees / AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report any such suspicious transactions to competent authorities under PMLA and rules / guidelines issued thereunder by SEBI and / or the RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules / guidelines issued thereunder by SEBI and / or RBI without obtaining the prior approval of the Investor / Unit holder / any other person.

#### D. DEFINITIONS

In this Scheme Information Document, the following words and expressions shall have the same meaning specified herein, unless the context otherwise requires:

<b>ADRs &amp; GDRs</b>	ADRs are negotiable certificates issued to a specified number of shares (or one share) in a foreign stock that is traded on a U.S. exchange. ADRs are denominated in US\$. GDRs are negotiable certificates held in the bank of one country representing a specific number of shares of a stock traded on exchange of another country.
<b>AMC Fees</b>	Investment Management fee charged by the AMC to the Scheme.
<b>AMFI Certified Stock Exchange Brokers</b>	A person who is registered with AMFI as Mutual Fund Advisor and who has signed up with Canara Robeco Asset Management Company Limited and also registered with BSE & NSE as Participant.
<b>ARN Holder/AMFI Registered Distributors</b>	Intermediary registered with Association of Mutual Funds in India (AMFI) to carry out the business of selling and distribution of mutual fund units and having AMFI Registration Number (ARN) allotted by AMFI.
<b>Applicable NAV</b>	Applicable NAV is the Net Asset Value per Unit applicable on mutual fund investments (purchase/switch/Redemption) subject to cut off timings and NAV applicability guidelines issued by SEBI from time to time.
<b>Applicant</b>	Applicant means a person who applies for allotment of units of schemes of Canara Robeco Mutual Fund (CRMF) in pursuance of this Scheme Information Document.
<b>Asset Management Company OR AMC OR Investment Manager</b>	Canara Robeco Asset Management Company Ltd. (CRAMC) incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of Canara Robeco Mutual Fund.
<b>Allotment Date</b>	The date on which the units of Canara Robeco Scheme (s) are allotted to the successful applicants from time to time and includes allotment made pursuant to the New Fund Offer.
<b>Business Day</b>	<p>A day not being:</p> <ol style="list-style-type: none"> <li>(1) A Saturday and Sunday; or</li> <li>(2) A day on which Banks in Mumbai and/or the Reserve Bank of India are closed , or</li> <li>(3) A day on which there is no RBI clearing/settlement of securities; or</li> <li>(4) A day on which both the Stock Exchanges, Mumbai and the National Stock Exchange of India Limited are closed, whether or not the banks are open; or</li> <li>(5) A day on which Purchase and Redemption of Units is suspended or a book closure period is announced by the Trustees / AMC; or</li> <li>(6) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</li> </ol> <p>Provided that the days when the banks in any location where the AMC's branch offices are located, are closed due to a local holiday, such days will be treated as non Business Days at such branches for the purposes of accepting fresh subscriptions. However, if the branch offices in such locations are open on such local holidays, then redemption and switch requests will be accepted at those branches, provided it is a Business Day for the Scheme on an overall basis.</p> <p>Notwithstanding the above, the AMC reserves the right to change the definition of Business Day and to declare any day as a Business Day.</p>

<b>Canara Bank</b>	Canara Bank, a body corporate constituted under the provisions of the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970 and having its Head Office at 112, J. C. Road, Bangalore, 560002 and one of the sponsor of the fund
<b>Custodian</b>	The custodian to Canara Robeco Scheme (s) appointed from time to time.
<b>Depository</b>	Depository as defined in the Depositories Act, 1996 (22 of 1996).
<b>Depository Participant</b>	'Depository Participant' means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
<b>Direct Plan</b>	Direct plan is a separate plan for investors who purchase/subscribe units in Schemes directly i.e. investments not routed through a distributor
<b>Dividend/ Income Distribution cum Capital Withdrawal (IDCW)</b>	Income distributed by the Mutual Fund on the Units. Wherever the term 'dividend' appears in the SID, it should also be read as ' Income Distribution cum Capital Withdrawal' as per SEBI guidelines.
<b>Entry Load or Sales Load</b>	Load on Sale / Switch in of Units.
<b>Exit Load or Redemption Load</b>	Load on Redemption / Switch out of Units.
<b>Foreign Securities</b>	ADRs / GDRs/ equity / debt securities of overseas companies listed on the recognized stock exchanges overseas/ or such other related securities as may be specified by SEBI and/or RBI from time to time
<b>FPI</b>	Foreign Portfolio Investor (Foreign Portfolio Investor(FPI) as defined under Regulation 2(1)(h) of Security Exchange Board of India (Foreign Portfolio Investors) Regulations 2014,as amended from time to time.
<b>Fund</b>	Canara Robeco Mutual Fund
<b>Fund Manager</b>	Person/s managing the scheme
<b>Gilt/Govt. Securities</b>	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
<b>Investor Service Centers" or "ISCs</b>	Designated Branches or Offices of Canara Robeco Asset Management Company Limited or such other centres / offices as may be designated by the AMC from time to time.
<b>Investment Management Agreement</b>	The agreement dated June 8, 2000 entered into between Canara Robeco Mutual Fund and Canara Robeco Asset Management Company Limited, as amended from time to time.
<b>Load</b>	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out and in the case of Sale/ Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.
<b>Market Capitalisation</b>	Market value of the listed company, which is calculated by multiplying its current market price by number of shares outstanding.
<b>MIBOR</b>	Mumbai Inter-bank Offered Rate
<b>Money Market Instruments</b>	includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.
<b>NAV</b>	The term Net Asset Value (NAV) appearing in this SID means the Net Asset Value per unit of the respective scheme.

<b>NRI</b>	A Non-Resident Indian or a person of Indian origin residing outside India.
<b>ORIX Corporation Europe N.V.</b>	ORIX Corporation Europe N. V. (formerly Robeco Groep N. V.) is established in 1929 having its Corporate Office at Weena 850, 3014 DA Rotterdam, The Netherlands is one of the Sponsors of the Fund.
<b>Official Points of Acceptance</b>	Places, as specified by AMC from time to time where application for subscription /redemption / switch will be accepted on ongoing basis.
<b>Person</b>	The word “person” shall include a body corporate, group of individuals, trusts and other association of persons whether incorporated or not.
<b>Person of Indian Origin</b>	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
<b>RBI</b>	Reserve Bank of India, established under the Reserve Bank of India Act 1934, as amended from time to time.
<b>RBI Regulation</b>	Rules, regulations, guidelines or circulars as notified by RBI from time to time.
<b>Redemption / Repurchase</b>	Redemption of Units of the Scheme as permitted.
<b>Regulatory Agency</b>	Government of India, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund
<b>Repo</b>	Sale of Securities with simultaneous agreement to repurchase them at a later date
<b>Related Person(s)</b>	A person investing on behalf of a minor in consideration of natural love and affection or as a gift.
<b>Registrar and Transfer Agent</b>	KFin Technologies Private Limited currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time
<b>Reverse Repo</b>	Purchase of Securities with a simultaneous agreement to sell them at a later date.
<b>Statement of Additional Information or “SAI”</b>	The document issued by Canara Robeco Mutual Fund containing details of Canara Robeco Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
<b>Settler</b>	Canara Bank
<b>Sponsors</b>	The Sponsors of the Fund, namely Canara Bank and ORIX Corporation Europe N. V. (formerly Robeco Groep N. V.).
<b>Statement of Account</b>	A non-transferable statement indicating the number of units held by the investor on a particular date.
<b>Switch</b>	Simultaneous applications by a unit holder for repurchase / redemption of units held by him under one of the Schemes (or a plan under the same Scheme) of Canara Robeco Mutual Fund with authorisation to the Investment Manager to apply the repurchase/ redemption proceeds, for the purchase of fresh/additional units of another Scheme (or under another plan of the Scheme of which he is a unit holder) of Canara Robeco Mutual Fund, which is open for subscription at the time when the applications are made.
<b>Segregated Portfolio</b>	A portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme

<b>Stock Exchange</b>	Stock Exchange means a Stock Exchange which is for the time being, recognised under the Securities Contracts (Regulation) Act, 1956 (42 of 1956).
<b>SEBI</b>	Securities & Exchange Board of India established under the Securities and Exchange Board of India Act, 1992, as amended from time to time.
<b>The Scheme</b>	Canara Robeco Overnight Fund
<b>Trustees</b>	Trustees mean Canara Bank and other Trustees appointed from time to time and include a Trustees Company, if incorporated.
<b>Trust Deed</b>	Principal Trust Deed (Amended & Restated) dated 26th September 2007.
<b>Tri-party repo</b>	Tri-party repo is a type of repo contract, approved by RBI (developed by Clearing Corporation of India Ltd), where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
<b>The Regulations</b>	Securities & Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
<b>Unit Capital</b>	The aggregate face value of the units issued and outstanding (including fractional units) under Canara Robeco Scheme (s)
<b>Unit</b>	One undivided share of a unit holder in the assets of Canara Robeco Scheme (s).
<b>Unit holder</b>	A person holding units of Canara Robeco Scheme (s) and includes a person who has opted to switch over his investment(s), wholly or partially, from another Scheme or Schemes of the Canara Robeco Mutual Fund to any of the debt-oriented schemes mentioned in this Offer Document.

**Interpretation:**

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this Scheme Information document include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.

The expressions not defined here shall carry the same meaning, assigned to them in the Scheme Information document



E. **DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

It is confirmed that:

- a) This Scheme Information Document has been prepared in terms of SEBI Circular SEBI/IMD/CIR No. 5/126096/08 dated May 23, 2008 and is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- b) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- c) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding investment in the Scheme.
- d) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and till date such registration is valid, as on date.
- e) The contents of the SID including figures, data, yields, etc. have been checked and are factually correct.

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Date: 29th April, 2022

Place: Mumbai

Signature: Sd/-

Name: Ashutosh Vaidya

Compliance Officer,

Canara Robeco Asset Management Company Ltd.  
(Investment Manager for Canara Robeco Mutual Fund)



## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the Scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities. However, there can be no assurance that the investment objective of the Scheme will be realized.

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

The Asset Allocation pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Overnight Securities *	0%	100	Low

\*Overnight Securities: Debt and money market instruments with overnight interest rate risk such as debt instruments with one business day residual maturity. Overnight securities include synthetic overnight positions such as reverse repo/tri-party repo & other transactions where the interest rate is reset every business day.

Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and / or AMFI guidelines as specified from time to time.

Investment by Scheme in Securitized debt is limited to domestic securitized debt and shall not exceed 10% of the net assets as on the date of such investments.

The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustees Company.

Subject to the SEBI Regulations, the asset allocation pattern of the schemes indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unit holders. The portfolio would be reviewed periodically to address any deviations from the aforementioned allocations inter alia due to market changes. The AMC may from time to time, for a short term, alter the asset composition on defensive consideration and may also invest the funds available in repos, bank deposits in accordance with the provisions of SEBI (Mutual Funds) Regulations, 1996 and the circulars issued by SEBI from time to time.

Pending deployment of the corpus of the Scheme in terms of investment objective, the Fund may invest the corpus of the Scheme in short term deposits of scheduled commercial banks in accordance with the guidelines issued by SEBI from time to time. The AMC shall not charge investment management and advisory fees on such investments.

As per the provisions of SEBI circular dated 28th December, 2018 and 7th November 2019. The AMC, may create segregated portfolio in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA) below a specified rating level (Subject to guideline specified by SEBI which may change from time to time).

The creation of segregated portfolio shall be optional and at the discretion of Canara Robeco AMC Ltd.

#### Portfolio Rebalancing:

In the event of change in the asset allocation, the Fund Manager will carry out portfolio rebalancing within the period of 30 days. Similarly, positioning of PRC of the scheme may be changed temporarily to higher risk cell due to price movements, rating changes, investment actions etc. In case any deviation from the asset allocation or temporary change of positioning of PRC to higher risk cell, the fund manager will carry out rebalancing within 30 days.

Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee (IC) and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action.

Any alteration in the asset allocation pattern will be for a short term on defensive considerations; the intention being at all times to protect the interests of the Unit Holders.

### D. WHERE WILL THE SCHEME INVEST?

Subject to the Regulations, the corpus of the Scheme may be invested in all or any one of (but not exclusively) the following securities:

**Debt Instruments** - Include Govt. of India securities (zero coupon or coupon bearing Bonds), State Govt. Bonds, Bonds issued by local Govt., Govt. Agencies and other statutory bodies (with or without Govt. Guarantee), Bonds of Public Sector Undertakings, Debentures issued by public, private sector undertakings, Financial Institutions with or without ratings, Usance Bills (Bills of Exchange drawn on a term governed by the usage in trade or between the companies involved) and other Domestic Instruments either listed or unlisted.

**Money Market Instruments** - Include Commercial Papers, Commercial Bills, Treasury Bills, Government Securities having an un-expired maturity up to one year, Call or Notice Money, (Call and Notice Money Market refers to the market for short term funds including overnight funds. Under call money market, funds are transacted on overnight basis and under notice money market, funds are transacted for the period between 2 days and 14 days) Certificate of Deposit, Usance Bills and any other like instruments as specified by the Reserve Bank of India / SEBI, from time to time. The Scheme proposes to invest in Tri-party repo a discounted money market instrument available in electronic book entry form for the maturity period ranging from one day to ninety Days, Repos Treasury Bills, MIBOR Instruments, CPs, CDs and Govt. Securities having an original/residual maturity upto 91 days for Canara Robeco Liquid Fund and 365 days for other debt oriented scheme (s). These securities may be listed or unlisted.

Mutual fund scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging.

**Securitized Debt** - Securitised Debt is a financial instrument (bond) whose interest and principal payments are backed by an underlying cash flow from another asset. Asset Securitisation is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. A typical process of asset securitisation involves sale of specific receivables to a Special Purpose Vehicle (SPV) set up in the form of a trust or a company. The SPV in turn issues financial instruments (promissory notes, participation certificates or other debt instruments) also referred to as "Securitized Debt" to the investors evidencing the beneficial ownership of the investors in the receivables.

Investment in "Securitized Debt" includes investment in Asset Backed Receivables and Future Flow Receivables. Such Securitized Debts are asset classes like, personal vehicle receivables, commercial vehicle receivables, mortgage backed receivables i.e. housing finance receivables, lease receivables and corporate/consumer loan receivables.

The securities mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity. The securities may be acquired through initial public offerings (IPOs), secondary market operations, private placement or rights offers. All investments in securities whether privately placed or otherwise will be in line with SEBI guidelines as applicable and the investment objectives and policies of the Scheme. Investment in unrated securities will be in accordance with SEBI guidelines as applicable.

The AMC may from time to time for a short term period under exceptional circumstances on defensive consideration modify / alter the investment pattern / asset allocation the intent being to protect the Net Asset Value of the Scheme & the interests of Unit Holders without seeking consent of the Unit Holders.

## Short Term Deposits

Pending deployment of funds of a scheme in terms of investment objectives of the scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the SEBI Board.

- "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
- Such short-term deposits shall be held in the name of the Scheme.
- The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustees.
- Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- The Scheme shall not park funds in short-term deposit of a bank, which has invested in the Scheme. The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivatives market.
- AMC(s) shall not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.

**Any Other:** Any other instruments as may be permitted by RBI/SEBI/such other regulatory authority from time to time.

**Investment in other Schemes :** The investment by the Scheme in other Mutual Fund Schemes will be in accordance with Regulation 44(1) read with Clause 4 of the VII Schedule to the SEBI (Mutual Funds) Regulations, 1996 according to which :

- The Scheme/s may invest in another scheme under the same asset management company or in any other mutual fund without charging any fees, provided the aggregate inter scheme investments made by all the Schemes under the same management or in schemes under the management of any other AMC shall not exceed 5% of NAV of the mutual fund.
- The Scheme/s shall not make any investment in any fund of fund scheme.

## Inter Scheme Transfers (“IST”) of Securities

As per the provisions of SEBI circular dated 8th October, 2020, ISTs may be allowed in the following scenarios:

- For meeting liquidity requirement in a scheme in case of unanticipated redemption pressure: AMC shall have an appropriate Liquidity Risk Management (LRM) Model at scheme level, approved by trustees, to ensure that reasonable liquidity requirements are adequately provided for. Recourse to ISTs for managing liquidity will only be taken after the following avenues for raising liquidity have been attempted and exhausted: Use of scheme cash & cash equivalent Use of market borrowing Selling of scheme securities in the market After attempting all the above, if there is still a scheme level liquidity deficit, then out of the remaining securities, outward ISTs of the optimal mix of low duration paper with highest quality shall be effected. The use of market borrowing before ISTs will be optional and Fund Manager may at his discretion take decision on borrowing in the best interest of unitholders. The option of market borrowing or selling of security as mentioned at point II & III above may be used in any combination and not necessarily in the above order. In case option of market borrowing and/or selling of security is not used, the reason for the same shall be recorded with evidence.
- For Duration/ Issuer/ Sector/ Group rebalancing ISTs shall be allowed only to rebalance the breach of regulatory limit. ISTs can be done where any one of duration, issuer, sector and group balancing is required in both the transferor and transferee schemes. Different reasons cannot be cited for transferor and transferee schemes except in case of transferee schemes is being a Credit Risk scheme.

In order to guard against possible mis-use of ISTs in Credit Risk scheme, trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in process of ISTs in Credit Risk scheme, in case the security becomes default grade after the ISTs within a period of one year. Such negative impact on performance shall mirror the existing mechanism for performance incentives of the AMC.

No ISTs of a security shall be allowed, if there is negative news or rumors in the mainstream media or an alert is generated about the security, based on internal credit risk assessment in terms of clause F of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 01, 2019 during the previous four months. If security gets downgraded following ISTs, within a period of four months, Fund Manager of buying scheme has to provide detailed justification /rationale to the trustees for buying such security. AMC shall ensure that Compliance Officer, Chief Investment Officer and Fund Managers of transferor and transferee schemes have satisfied themselves that ISTs undertaken are in compliance with the regulatory requirements. All documentary evidence and required Template in this regard shall be maintained by the AMC for all ISTs.

## E. WHAT ARE THE INVESTMENT STRATEGIES?

The funds will be invested in Debt & Money Market Instruments (with residual maturity not greater than 1 business day,) offering reasonable liquidity and returns, with risk perceived by the Investment Manager. Investments under the Scheme would be made predominantly in TREPS (Tri party Repo Dealing and Settlement), overnight reverse repos and fixed income securities/instruments with overnight maturity. The portfolio will be constructed and managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement.

As per the guidelines of RBI, Mutual Funds have currently ceased to access the call money market. The Schemes therefore proposes to avail facility of reverse repos / TREPS (Tri party Repo Dealing and Settlement) to temporarily invest short term liquidity and to meet redemption / repurchase requirements.

The investments may be made in primary as well as secondary markets. As far as possible, the portfolio will be adequately diversified to reduce the risk of underperformance, arising out of unexpected security-specific factors. Investments will be made in State / Central Government Securities, Treasury Bills: i) supported by the ability to borrow from the Treasury ii) supported by sovereign guarantee or of the State Government iii) supported by the Government of India / State Government in any other manner.

Instruments	Credit risk
Call Money Lending	Low
MIBOR	Low
Central Govt	Sovereign
1y Tbill	Sovereign
10y G Sec	Sovereign
3m PSU Bank CD	Low
3m NBFC CP	Low to Medium
10y G Sec	Low
3m PSU Bank CD	Low
3m NBFC CP	Low to Medium

The Scheme will seek to underwrite issuance of Government Securities if any, to the extent permitted by SEBI / RBI, subject to the prevailing rules and regulations specified in this respect. The Scheme may also participate in their auction from time to time.

There can be no assurance that the investment objective of the Scheme will be realized. It is, however, emphasized that, there is no risk of default of payment of either principal or interest amount in respect of investments made in Government Securities, Treasury Bills under this Scheme.

### **Risk Control Mechanism:**

Since investing requires disciplined risk management, in order to protect the interests of investors, the AMC would incorporate adequate safeguards for controlling risks in the portfolio. As a prudent measure, the AMC has broad internal investment norms and investments made through the scheme would be in accordance with the investment objectives of the schemes and provisions of SEBI Regulations. Where required, scheme specific guidelines are also in place.

### **Debt Securities**

Concentration of risk is mitigated by defining issuer limits. Rigorous in-depth credit evaluation of the issuers will be conducted by the investment team before making investments. As part of credit evaluation, a study on the operating environment, past track record as well as future prospects of the issuer, short as well as long term financial health of the issuer will be carried out. The AMC will be guided by the ratings of accredited agencies such as CRISIL, CARE, ICRA etc. as well as the internal norms for credit exposure

### **Portfolio Turnover:**

The Scheme is an open-ended debt scheme investing in overnight securities. It is expected that there would be a number of subscriptions and redemptions on a daily basis. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio.

### **Debt and Money Market in India**

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds.

The Government Securities (G-Secs) is the oldest and the largest component (60% share in market cap) of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Secs market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government Securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc.

The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian Debt Market. A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates. In money market, activity levels of the Government and nongovernment debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call
- Tri- Party Repo
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government securities with a residual maturity of < 1 year.
- Commercial Paper
- Certificate of Deposit

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though not strictly classified as Money Market Instruments, PSU / DFI / Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The market has evolved in past 2-3 years in terms of risk premia attached to different class of issuers. Bank CDs have clearly emerged as popular asset class with increased acceptability in secondary market. PSU banks trade the tightest on the back of comfort from majority government holding. Highly rated manufacturing companies also command premium on account of limited supply. However, there has been increased activity in papers issued by private/foreign banks/NBFCs/companies in high-growth sector due to higher yields offered by them. Even though companies across these sectors might have been rated on a same scale, the difference in the yield on the papers for similar maturities reflects the perception of their respective credit profiles.

The following table gives approximate yields prevailing as on 31st March, 2022 on some of the instruments: -

<b>Instrument</b>	<b>Current Yield Range%</b>
TREPS	2.00%-4.10%
Market Repo	0.01%-4.10%
3m Tbill	3.70%
1y Tbill	4.54%
10y G Sec	6.84%
3m PSU Bank CD	3.85%
3m NBFC CP	4.15%
3m Non NBFC CP	3.95%
1y PSU Bank CD	4.65%
1y NBFC CP	5.10%
1y Non NBFC CP	4.75%-4.80%
5y AAA Institutional Bond (PSU Bond)	6.28%-6.33%
10y AAA Institutional Bond (PSU Bond)	7.02%-7.07%

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro-economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

## F. FUNDAMENTAL ATTRIBUTES

### 1. Type of Scheme

Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

### 2. What is the investment objective of the scheme?

The investment objective of the Scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities. However, there can be no assurance that the investment objective of the Scheme will be realized.

Investment pattern: Kindly refer to the Section II "Information about the Scheme on page no 17 of this Scheme Information Document"

### 3. Terms of Issue

**Listing/Redemption/Repurchase of Units: As mentioned in Section III "Units and Offer" on page No. 29 of this SID**

### 4. Aggregate fees and expenses charged to the scheme

Please refer to 'Section IV'. 'Fees and Expenses' on page No. 53 of this SID.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme/Plan/Option thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of atleast 30 calendar days to exit at the prevailing Net Asset Value without any exit load.
- Comments are taken from SEBI before making changes in Fundamental Attributes of the Scheme.

## G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

### CRISIL Overnight Fund A1 Index

As approved by the Board of Directors/Trustees, CRISIL Overnight Fund A1 Index is the benchmark selected for the scheme. The benchmark has been chosen as the benchmark on the basis of Investment pattern/objective of the scheme and the composition of the Index. Any change in the Benchmark Index for the Fund would be actuated only post approval from the Board of Directors/Trustees.

## H. WHO MANAGES THE SCHEME?

Ms. Suman Prasad is the Fund Manager for the Scheme. The detail of the Fund Manager is as follows:

Name of the Fund Manager	Age	Qualification	Experience	Other Funds Managed
Ms. Suman Prasad	47	Bsc, PGDMS	Over 24 years of experience Details: <u>May 1997 till date</u> Canara Robeco Asset Management Company Limited : Fund Manager Fixed Income (January 2008 till date) Canbank Investment Management Company Ltd -Senior Executive / Officer (assisting Fund Manager in charge July 2002 to December 2007) -Officer Managing Director's Secretariat / Management Information Section (May 1997 to June 2002) -Divisional Manager, IT (May 1991 to May 1992)	<ul style="list-style-type: none"> <li>• Canara Robeco Liquid Fund</li> <li>• Canara Robeco Ultra Short Term Fund</li> <li>• Canara Robeco Savings Fund</li> <li>• Canara Robeco Short Duration Fund</li> <li>• Canara Robeco Gilt Fund</li> </ul>

Ms. Suman Prasad is managing the scheme since 24 July 2019

The aggregate investment in the scheme under the following categories:

- AMC's Board of Directors - NIL
- Concerned scheme's Fund Manager - NIL
- Other Key managerial personnel - 2,46,657.05 units



## I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to the "SEBI Regulations", the following investment and other limitations are presently applicable to the Scheme, as the case maybe:

1. The Scheme shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities provided that a mutual fund may engage in short selling of securities in accordance with the frame work relating to short selling and securities lending and borrowing specified by the board.. Provided further that the sale of government securities already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
2. The securities purchased by the Fund shall be got transferred in the name of the Mutual Fund on account of the concerned Scheme, wherever investments are intended to be of long-term nature.
3. The scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of directors of the asset management company:  

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and triparty repo on Government securities or treasury bills

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the Board:

Provided further that such limit shall not be applicable for investments in case of debt exchange traded funds or such other funds as may be specified by the Board from time to time.
4. A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments:  

Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by the Board from time to time:

Provided further that mutual fund schemes shall comply with the norms under this clause within the time and in the manner as may be specified by the Board:

Provided further that the norms for investments by mutual fund schemes in unrated debt instruments shall be specified by the Board from time to time
5. The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form. The investment within the limit can be made in mortgaged backed securitized debts which are not rated below the investment grade by credit rating agency registered with SEBI.
6. The Mutual Fund under all its Scheme(s) will not own more than 10% of any Company's paid up capital carrying voting rights. Provided, investment in the asset management company or the Trustees company of a mutual fund shall be governed by clause (a), of sub-regulation (1), of regulation 7B.]
7. The Scheme shall not advance any loan for any purpose.
8. Pending deployment of funds of a scheme in terms of investment objectives of the scheme in terms of investment objectives of the scheme, a mutual fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the SEBI Board.
  - a) "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
  - b) Such short-term deposits shall be held in the name of the Scheme.
  - c) The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustees.
  - d) Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
  - e) The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  - f) The Scheme shall not park funds in short-term deposit of a bank, which has invested in the Scheme. The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivatives market.
  - g) AMC(s) shall not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.

9. Investment in other Schemes: The investment by the Scheme(s) in other Mutual Fund Schemes will be in accordance with Regulation 44(1) read with Clause 4 of the VII Schedule to the SEBI (Mutual Funds) Regulations, 1996 according to which:
  - The Scheme/s may invest in another scheme under the same asset management company or in any other mutual fund without charging any fees, provided the aggregate inter scheme investments made by all the schemes under the same management or in schemes under the management of any other AMC shall not exceed 5% of NAV of the mutual fund.
  - The Scheme/s shall not make any investment in any fund of fund scheme.
10. The Scheme/s shall not make any investment in:
  - Any unlisted security of an associate or group company of the sponsor; or
  - Any security issued by way of private placement by an associate or group company of the sponsor; or
  - The listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
11. No scheme of a mutual fund shall make any investment in any fund of funds scheme.
12. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of redemption of units or payment of interest and dividend/IDCW to the unit holders, provided that the fund shall not borrow more than 20% of the net assets of the individual scheme and the duration of the borrowing shall not exceed a period of 6 months.
13. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if, -
  - Such transfers are done at the prevailing market price for quoted instruments on spot basis. [Explanation - "spot basis" shall have same meaning as specified by stock exchange for spot transactions.]
  - The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
14. The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.
15. Total exposure of debt schemes of mutual funds in a particular sector (excluding investments in Bank CDs, TREPS, G-Secs, T-Bills, short term deposits of Scheduled Commercial Banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme;
 

Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs). Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio;

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 20% of the net assets of the scheme.
16. The Fund shall ensure that total exposure of debt schemes of mutual funds in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees (for this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates).
 

Further, the investments by debt mutual fund schemes in debt and money market instruments of group companies of both the sponsor and the asset management company shall not exceed 10% of the net assets of the scheme. Such investment limit may be extended to 15% of the net assets of the scheme with the prior approval of the Board of Trustees

As per the provisions of SEBI circular dated 10th December, 2019 the investments of mutual fund schemes in debt and money market instruments of group companies of both the sponsor and the asset management company of the mutual fund in excess of the limits specified therein, made on or before October 1, 2019 may be grandfathered till maturity date of such instruments. The maturity date of such instruments shall be as applicable on October 1, 2019.



17. A mutual fund scheme may invest in exchange traded commodity derivatives subject to such investment restrictions as may be specified by the Board from time to time.

All investment restrictions stated above shall be applicable at the time of making investment.

Apart from the Investment Restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities

The Trustees of the Mutual Fund may alter these limitations / objectives from time to time to the extent the SEBI Regulations change so as to permit the Scheme to make its investments in the full spectrum of permitted investments for the mutual fund in order to achieve its investment objectives.

All investments of the Scheme will be made in accordance with the SEBI Regulations, including Seventh Schedule thereof.

#### **AMC's investments in the Scheme:**

The AMC may invest in the scheme, such amount, as they deem appropriate. But the AMC shall not be entitled to charge any management fees on this investment in the scheme. Investments by the AMC will be in accordance with SEBI (MF) Regulations, 1996 which states that:

"The asset management company shall not invest in any of its schemes unless full disclosure of its intention to invest has been made in the offer document, provided that the asset management company shall not be entitled to charge any fees on its investment in the scheme."

#### **Underwriting by the Scheme**

The scheme will not accept underwriting and sub underwriting obligations.

#### **J. HOW HAS THE SCHEME PERFORMED?**

Canara Robeco Overnight Fund			Benchmark	
Period	Regular Plan	Direct Plan	Regular Plan	Direct Plan
Inception Date	July 24, 2019			
Last 1 Yr	3.24%	3.25%	3.36%	3.36%
Since Inception	3.60%	3.62%	3.66%	3.66%

The past performance may or may not be sustained in future. Data as on 31st March, 2022. Returns have been calculated on a simple annualised basis for period less than one year and on a compounded annualized basis for period more than or equal to one year. However, the performance of the scheme would be impacted due to the expense ratio charged in the scheme.

#### **An illustration:**

Assuming, an investor has invested Rs.10, 000/- in the scheme having total expense ratio of 2.00%. The scheme generated a CAGR return of 10% over one year. Therefore,

Investment Amount (Rs.) (A) = 10,000

Scheme Return (1Year) in CAGR (%) (B) = 10%

Return in One Year (Rs.) (C= (A)\*(1+B)) = 1,000

Total Expense Ratio (%) (D) = 2.00%

Impact of Total Expense Ratio (Rs.) (E=A\*D) = 200

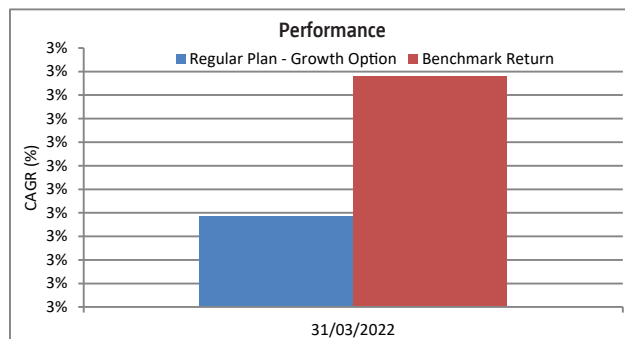
Total Return to the investor (Rs.) (F=C-E) = 800

As mentioned in the illustration above, the schemes return to the investor is impacted by 2.00% due to the expense charged.

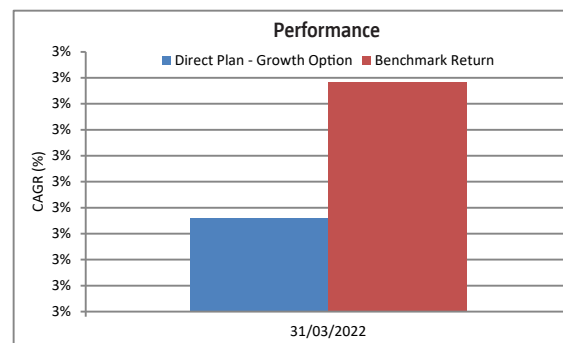
Please note that the above is an approximate illustration of the impact of expense ratio on the returns, where the Gross NAV has been simply reduced to the extent of the expenses. In reality, the actual impact would vary depending on the path of returns over the period of consideration. Expenses will be charged on daily net assets. These estimates have been made in good faith as per the information available to the Investment Manager based on past experience but the total expenses shall not exceed the limits permitted by SEBI. Types of expenses charged shall be as per the SEBI (MF) Regulations. The purpose of the above illustration is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

As mentioned in the illustration above, the schemes return to the investor is impacted by 2.25% due to the expense charged.

## Regular Plan



## Direct Plan



The past performance may or may not be sustained in future. Graph shows one year performance for both the Plans for respective period.

## Scheme's Portfolio Holdings as on March 31, 2022

### A. Top 10 Holdings:

Name of the Instruments	% to NAV
TREPS	99.59%
Other Current Assets	0.41%

### B. Fund Allocation towards various sectors:

Industry Classification	% to NAV
Tri party repo/repo/reverse repo and Net Current assets	100.00%
<b>GRAND TOTAL</b>	<b>100.00%</b>

### C. Portfolio Turnover Ratio: N.A

For scheme's latest monthly portfolio holding visit [www.canararobeco.com](http://www.canararobeco.com)

## K. How this scheme is different from the existing schemes of Canara Robeco Mutual Fund:

Canara Robeco Liquid Fund			Canara Robeco Ultra Short Term Fund			Canara Robeco Gilt Fund		
<b>Category/Type:</b> Liquid Fund - An open ended liquid scheme. A relatively low interest rate risk and relatively low credit risk.			<b>Category/Type:</b> Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A relatively low interest rate risk and moderate credit risk.			<b>Category/Type:</b> Gilt Fund - An open-ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.		
<b>Investment Objective:</b> The scheme has been formulated with the objective of enhancement of income, while maintaining a level of high liquidity, through investment in a mix of Money Market Instruments & Debt Securities. However, there can be no assurance that the investment objective of the Scheme will be realized.			<b>Investment Objective:</b> To generate returns by investing in a wide range of debt securities and money market instruments of various maturities and risk profile. However, there is no assurance that the objective of the Fund will be realised.			<b>Investment Objective:</b> To provide risk free return (except interest rate risk) while maintaining stability of capital and liquidity. Being a dedicated Gilt Scheme, the funds will be invested in securities as defined under Sec. 2 (2) of Public Debt Act, 1944. However, there can be no assurance that the investment objective of the Scheme will be realized.		
Asset Allocation			Asset Allocation			Asset Allocation		
Instruments	% of Investible (Indicative) Funds		Instruments	% of Investible (Indicative) Funds		Instruments	% of Investible (Indicative) Funds	
	Min	Max		Min	Max		Min	Max
Money Market Instruments/ call money - (Risk- Low)	65%	100%	Debt and Money Market instruments - (Risk - Low to Medium)	0%	100%	Govt. Securities - (Risk- Low)	80%	100%
Debt (including securitized debt) - (Risk- Medium)	0%	35%	Reits/Invits - (Risk-Medium to High)	0%	10%	Money Market Instruments - (Risk - Low to Medium)	0%	20%
<b>Plans/Options:</b> <b>Regular Plan:</b> Growth Option Daily Reinvestment of Income Distribution cum Capital Withdrawal Option Weekly Reinvestment of Income Distribution cum Capital Withdrawal Option Weekly Payout of Income Distribution cum Capital Withdrawal Option Monthly Reinvestment of Income Distribution cum Capital Withdrawal Option Monthly Payout of Income Distribution cum Capital Withdrawal Option <b>Direct Plan:</b> Growth Option Daily Reinvestment of Income Distribution cum Capital Withdrawal Option Weekly Reinvestment of Income Distribution cum Capital Withdrawal Option Weekly Payout of Income Distribution cum Capital Withdrawal Option Monthly Reinvestment of Income Distribution cum Capital Withdrawal Option Monthly Payout of Income Distribution cum Capital Withdrawal Option Payout of Income Distribution cum Capital Withdrawal Option Growth Option Unclaimed Redemption & Dividend Plan - Direct Growth Option			<b>Plans/Options:</b> <b>Regular Plan:</b> Growth Option Daily Reinvestment of Income Distribution cum Capital Withdrawal Option Weekly Reinvestment of Income Distribution cum Capital Withdrawal Option Weekly Payout of Income Distribution cum Capital Withdrawal Option Monthly Reinvestment of Income Distribution cum Capital Withdrawal Option Monthly Payout of Income Distribution cum Capital Withdrawal Option Payout of Income Distribution cum Capital Withdrawal Option <b>Direct Plan:</b> Growth Option Daily Reinvestment of Income Distribution cum Capital Withdrawal Option Weekly Reinvestment of Income Distribution cum Capital Withdrawal Option Weekly Payout of Income Distribution cum Capital Withdrawal Option Monthly Reinvestment of Income Distribution cum Capital Withdrawal Option Monthly Payout of Income Distribution cum Capital Withdrawal Option Payout of Income Distribution cum Capital Withdrawal Option			<b>Plans/Options:</b> <b>Regular Plan:</b> Growth Option Reinvestment of Income Distribution cum Capital Withdrawal Option Payout of Income Distribution cum Capital Withdrawal Option <b>Direct Plan:</b> Growth Option Reinvestment of Income Distribution cum Capital Withdrawal Option Payout of Income Distribution cum Capital Withdrawal Option		
<b>Minimum Investment:</b> <b>Lumpsum:</b> ₹ 5000 and in multiples of ₹ 1 thereafter. <b>Subsequent purchases:</b> Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter. <b>SIP:</b> For Any date/monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>STP:</b> For Daily/Weekly/Monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>SWP:</b> For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.			<b>Minimum Investment:</b> <b>Lumpsum:</b> ₹ 500 and in multiples of ₹ 1 thereafter. <b>Subsequent purchases:</b> Minimum amount of ₹ 500 and multiples of ₹ 1 thereafter. <b>SIP:</b> For Any day/monthly frequency - ₹ 500 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 500 and in multiples of ₹ 1 thereafter <b>STP:</b> The minimum amount for STP will be subject to the minimum investment amount as detailed in switch-in scheme. <b>SWP:</b> ₹ 100 and in multiples of ₹ 1 thereafter			<b>Minimum Investment:</b> <b>Lumpsum:</b> ₹ 5000 and in multiples of ₹ 1 thereafter. <b>Subsequent purchases:</b> Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter. <b>SIP:</b> For Any date/monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>STP:</b> For Daily/Weekly/Monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>SWP:</b> For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.		
<b>Benchmark Index:</b> CRISIL Liquid Fund AI Index			<b>Benchmark Index:</b> CRISIL Ultra Short Duration Fund BI Index			<b>Benchmark Index:</b> CRISIL Dynamic Gilt Index		
<b>Fund Manager*:</b> Mr. Avnish Jain Ms. Suman Prasad			<b>Fund Manager*:</b> Mr. Avnish Jain Ms. Suman Prasad			<b>Fund Manager*:</b> Mr. Avnish Jain Ms. Suman Prasad		
<b>Entry Load:</b> Nil** <b>Exit Load:</b> If redeemed on Day 1 - Exit Load is 0.0070% If redeemed on Day 2 - Exit Load is 0.0065% If redeemed on Day 3 - Exit Load is 0.0060% If redeemed on Day 4 - Exit Load is 0.0055% If redeemed on Day 5 - Exit Load is 0.0050% If redeemed on Day 6 - Exit Load is 0.0045% If redeemed on or after Day 7 - Exit Load is Nil			<b>Entry Load:</b> Nil** <b>Exit Load:</b> Nil			<b>Entry Load:</b> Nil** <b>Exit Load:</b> Nil		
<b>Monthend AUM#</b> : 1,808.24 Crores <b>Monthly AVG AUM#</b> : 1,928.92 Crores			<b>Monthend AUM#</b> : 591.78 Crores <b>Monthly AVG AUM#</b> : 563.73 Crores			<b>Monthend AUM#</b> : 83.56 Crores <b>Monthly AVG AUM#</b> : 83.10 Crores		
<b>Expense Ratio as on 31st March, 2022^</b> Regular Plan : 0.13%      Direct Plan : 0.10%			<b>Expense Ratio as on 31st March, 2022^</b> Regular Plan : 0.95%      Direct Plan : 0.42%			<b>Expense Ratio as on 31st March, 2022^</b> Regular Plan : 1.25%      Direct Plan : 0.64%		

Canara Robeco Short Duration Fund			Canara Robeco Income Fund			Canara Robeco Corporate Bond Fund		
<b>Category/Type:</b> Short Duration Fund - An open ended short term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A moderate interest rate risk and moderate credit risk.			<b>Category/Type:</b> Medium To Long Duration Fund - An open ended medium term debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 4 years – 7 years. (Portfolio Macaulay duration under anticipated adverse situation is 1 year to 7 years). A relatively high interest rate risk and moderate credit risk.			<b>Category/Type:</b> Corporate Bond Fund - An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.		
<b>Investment Objective:</b> To generate returns by investing in a wide range of debt securities and money market instruments of various maturities and risk profile. However, there is no assurance that the objective of the Fund will be realised.			<b>Investment Objective:</b> The Scheme seeks to generate income and capital appreciation through a portfolio constituted of medium to long term debt and money market securities and issuers of different risk profiles. However, there can be no assurance that the investment objective of the scheme will be realized.			<b>Investment Objective:</b> The Scheme seeks to generate income and capital appreciation through a portfolio constituted predominantly of AA+ and above rated Corporate Debt across maturities. However, there can be no assurance that the investment objective of the scheme will be realized		
Asset Allocation			Asset Allocation			Asset Allocation		
Instruments	% of Investible (Indicative) Funds		Instruments	% of Investible (Indicative) Funds		Instruments	% of Investible (Indicative) Funds	
	Min	Max		Min	Max		Min	Max
Debt and Money Market instruments- (Risk- Low to Medium)	0%	100%	Debt and Money Market instruments- (Risk- Low to Medium)	0%	100%	AA+ and above rated Corporate Debt of varying maturities - (Risk- Low to Medium)	80%	100%
Reits/Invits- (Risk- Medium to High)	0%	10%	Reits/Invits- (Risk- Medium to High)	0%	10%	Other Debt (including government securities) and Money Market Instruments - (Risk- Low to Medium)	0%	20%
						Reits/Invits- (Risk- Medium to High)	0%	10%
<b>Plans/Options:</b> <b>Regular Plan:</b> Growth Option Monthly Payout of Income Distribution cum Capital Withdrawal Option Monthly Reinvestment of Income Distribution cum Capital Withdrawal Option Quarterly Payout of Income Distribution cum Capital Withdrawal Option <b>Direct Plan:</b> Growth Option Monthly Payout of Income Distribution cum Capital Withdrawal Option Monthly Reinvestment of Income Distribution cum Capital Withdrawal Option Quarterly Payout of Income Distribution cum Capital Withdrawal Option Quarterly Reinvestment of Income Distribution cum Capital Withdrawal Option			<b>Plans/Options:</b> <b>Regular Plan:</b> Growth Option Quarterly Reinvestment of Income Distribution cum Capital Withdrawal Option Quarterly Payout of Income Distribution cum Capital Withdrawal Option <b>Direct Plan:</b> Growth Option Quarterly Reinvestment of Income Distribution cum Capital Withdrawal Option Quarterly Payout of Income Distribution cum Capital Withdrawal Option			<b>Plans/Options:</b> <b>Regular Plan:</b> Growth Option Reinvestment of Income Distribution cum Capital Withdrawal Option Payout of Income Distribution cum Capital Withdrawal Option <b>Direct Plan:</b> Growth Option Reinvestment of Income Distribution cum Capital Withdrawal Option Payout of Income Distribution cum Capital Withdrawal Option		
<b>Minimum Investment:</b> <b>Lumpsum:</b> ₹ 5000 and in multiples of ₹ 1 thereafter. <b>Subsequent purchases:</b> Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter. <b>SIP:</b> For Any date/monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>STP:</b> For Daily/Weekly/Monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>SWP:</b> For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.			<b>Minimum Investment:</b> <b>Lumpsum:</b> ₹ 5000 and in multiples of ₹ 1 thereafter. <b>Subsequent purchases:</b> Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter. <b>SIP:</b> For Any date/monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>STP:</b> For Daily/Weekly/Monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>SWP:</b> For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.			<b>Minimum Investment:</b> <b>Lumpsum:</b> ₹ 5000 and in multiples of ₹ 1 thereafter. <b>Subsequent purchases:</b> Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter. <b>SIP:</b> For Any date/monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>STP:</b> For Daily/Weekly/Monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>SWP:</b> For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.		
<b>Benchmark Index:</b> CRISIL Short Duration Fund BII Index			<b>Benchmark Index:</b> CRISIL Medium to Long Duration Fund BIII Index			<b>Benchmark Index:</b> CRISIL Corporate Bond Fund BIII Index		
<b>Fund Manager:</b> Ms. Suman Prasad			<b>Fund Manager:</b> Mr. Avnish Jain			<b>Fund Manager:</b> Mr. Avnish Jain		
<b>Entry Load:</b> Nil** <b>Exit Load:</b> Nil			<b>Entry Load:</b> Nil** <b>Exit Load:</b> 1% - if redeemed/switched out within 12 months from the date of allotment			<b>Entry Load:</b> Nil** <b>Exit Load:</b> If redeemed/switched-out within 90 Days from the date of allotment: 0.50% If redeemed/switched-out after 90 Days from the date of allotment: Nil		
<b>Monthend AUM#</b> : 671.85 Crores <b>Monthly AVG AUM#</b> : 703.01 Crores			<b>Monthend AUM#</b> : 131.58 Crores <b>Monthly AVG AUM#</b> : 140.99 Crores			<b>Monthend AUM#</b> : 244.89 Crores <b>Monthly AVG AUM#</b> : 247.40 Crores		
<b>Expense Ratio as on 31st March, 2022^</b> Regular Plan : 1.02%      Direct Plan : 0.42%			<b>Expense Ratio as on 31st March, 2022^</b> Regular Plan : 1.88%      Direct Plan : 0.76%			<b>Expense Ratio as on 31st March, 2022^</b> Regular Plan : 1.03%      Direct Plan : 0.38%		

Canara Robeco Savings Fund			Canara Robeco Overnight Fund			Canara Robeco Dynamic Bond Fund		
<b>Category/Type:</b> Low Duration Fund - An open-ended low duration debt scheme investing in debt & money market instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.			<b>Category/Type:</b> Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.			<b>Category/Type:</b> Dynamic Bond - An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.		
<b>Investment Objective:</b> To generate income / capital appreciation by investing in a portfolio comprising of low duration debt instruments and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.			<b>Investment Objective:</b> The investment objective of the Scheme is to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities. However, there can be no assurance that the investment objective of the Scheme will be realized.			<b>Investment Objective:</b> The objective of the fund is to seek to generate income from a portfolio of debt and money market securities. However, there can be no assurance that the investment objective of the scheme will be realized and the Fund does not assure or guarantee any returns.		
Asset Allocation			Asset Allocation			Asset Allocation		
Instruments	% of Investible (Indicative) Funds		Instruments	% of Investible (Indicative) Funds		Instruments	% of Investible (Indicative) Funds	
	Min	Max		Min	Max		Min	Max
Debt & Money Market Instruments - (Risk- Low to Medium)	0%	100%	Overnight Securities *- (Risk - Low)	0%	100%	Government of India & Corporate Debt Securities (including Securitised Debt)* (Risk- Low to Medium)	0%	100%
Reits/Invits - (Risk- Medium to High)	0%	10%				Money Market Instruments - (Risk- Low)	0%	100%
<b>Plans/Options:</b> <b>Regular Plan:</b> Growth Option Reinvestment of Income Distribution cum Capital Withdrawal Option Payout of Income Distribution cum Capital Withdrawal Option Daily Reinvestment of Income Distribution cum Capital Withdrawal Option Weekly Payout of Income Distribution cum Capital Withdrawal Option Weekly Reinvestment of Income Distribution cum Capital Withdrawal Option Monthly Payout of Income Distribution cum Capital Withdrawal Option Monthly Reinvestment of Income Distribution cum Capital Withdrawal Option <b>Direct Plan:</b> Growth Option Reinvestment of Income Distribution cum Capital Withdrawal Option Payout of Income Distribution cum Capital Withdrawal Option Daily Reinvestment of Income Distribution cum Capital Withdrawal Option Weekly Payout of Income Distribution cum Capital Withdrawal Option Weekly Reinvestment of Income Distribution cum Capital Withdrawal Option Monthly Payout of Income Distribution cum Capital Withdrawal Option Monthly Reinvestment of Income Distribution cum Capital Withdrawal Option			*Overnight Securities: Debt and money market instruments with overnight interest rate risk such as debt instruments with one business day residual maturity. Overnight securities include synthetic overnight positions such as reverse repo/tri-party repo & other transactions where the interest rate is reset every business day.  <b>Plans/Options:</b> <b>Regular Plan:</b> Growth Option Daily Reinvestment of Income Distribution cum Capital Withdrawal Option <b>Direct Plan:</b> Growth Option Daily Reinvestment of Income Distribution cum Capital Withdrawal Option			* Excluding Debt/GOI Securities with initial maturity of less than one year and Treasury bills  <b>Plans/Options:</b> <b>Regular Plan:</b> Growth Option Reinvestment of Income Distribution cum Capital Withdrawal Option Payout of Income Distribution cum Capital Withdrawal Option <b>Direct Plan:</b> Growth Option Reinvestment of Income Distribution cum Capital Withdrawal Option Payout of Income Distribution cum Capital Withdrawal Option		
<b>Minimum Investment:</b> <b>Lumpsum:</b> ₹ 5000 and in multiples of ₹ 1 thereafter. <b>Subsequent purchases:</b> Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter. <b>SIP:</b> For Any date/monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>STP:</b> For Daily/Weekly/Monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>SWP:</b> For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.			<b>Minimum Investment:</b> <b>Lumpsum:</b> ₹ 5000 and in multiples of ₹ 1 thereafter. <b>Subsequent purchases:</b> Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter. <b>STP:</b> For Daily/Weekly/Monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>SWP:</b> For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.			<b>Minimum Investment:</b> <b>Lumpsum:</b> ₹ 5000 and in multiples of ₹ 1 thereafter. <b>Subsequent purchases:</b> Minimum amount of ₹ 1000 and multiples of ₹ 1 thereafter. <b>SIP:</b> For Any date/monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>STP:</b> For Daily/Weekly/Monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter. For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter. <b>SWP:</b> For monthly frequency - ₹ 1000 and in multiples of ₹ 1 thereafter For quarterly frequency - ₹ 2000 and in multiples of ₹ 1 thereafter.		
<b>Benchmark Index:</b> CRISIL Low Duration Fund BI Index			<b>Benchmark Index:</b> CRISIL Overnight Fund AI Index			<b>Benchmark Index:</b> CRISIL Dynamic Bond Fund BIII Index		
<b>Fund Manager:</b> Mr. Avnish Jain / Ms. Suman Prasad			<b>Fund Manager:</b> Ms. Suman Prasad			<b>Fund Manager:</b> Mr. Avnish Jain / Ms. Suman Prasad		
<b>Entry Load:</b> Nil** <b>Exit Load:</b> Nil			<b>Entry Load:</b> Nil** <b>Exit Load:</b> Nil			<b>Entry Load:</b> Nil** <b>Exit Load:</b> -If redeemed / switched out within six months from the date of allotment: 0.50% -If redeemed / switched out after six months from the date of allotment: Nil		
<b>Monthend AUM#</b> : 1,002.38 Crores <b>Monthly AVG AUM#</b> : 1,041.88 Crores			<b>Monthend AUM#</b> : 183.18 Crores <b>Monthly AVG AUM#</b> : 148.28 Crores			<b>Monthend AUM#</b> : 120.94 Crores <b>Monthly AVG AUM#</b> : 121.16 Crores		
<b>Expense Ratio as on 31st March, 2022^</b> Regular Plan : 0.53%      Direct Plan : 0.32%			<b>Expense Ratio as on 31st March, 2022^</b> Regular Plan : 0.11%      Direct Plan : 0.10%			<b>Expense Ratio as on 31st March, 2022^</b> Regular Plan : 1.75%      Direct Plan : 0.68%		

\*As on 31st March, 2022. ^The expense ratios mentioned for the schemes includes GST on investment management fees. \*\* In terms of SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

### III. UNITS AND OFFERS

This section provides details you need to know for investing in the scheme.

#### ONGOING OFFER DETAILS

##### Plans/Options Offered

<b>Canara Robeco Overnight Fund</b>	<b>Regular Plan:</b> (a) Growth Option (b) Income Distribution cum capital withdrawal option - Daily Reinvestment of Income Distribution cum Capital Withdrawal option  <b>Direct Plan:</b> (a) Growth Option (b) Income Distribution cum capital withdrawal option - Daily Reinvestment of Income Distribution cum Capital Withdrawal option
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##### Regular Plan:

Regular Plan is for investors who purchase /subscribe Units in the scheme through a Distributor.

##### Direct Plan:

Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with Canara Robeco Mutual Fund and is not available for investors who route their investments through a Distributor (AMFI registered distributor / ARN Holder).

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

##### Growth option

Under this option, no dividend/IDCW will be declared. The income attributable to units under this option will continue to remain invested and will be reflected in the NAV of the units under this option.

##### Reinvestment of Income Distribution cum capital withdrawal option

The unit holders have the option to reinvest the IDCW declared by the Scheme. Such unit holders opting to reinvest the IDCW receivable by them shall invest in additional units of the Scheme. Upon exercising such option, the IDCW due and payable to the unit holders will be compulsorily and without any further act by the unit holders reinvested in the Scheme.

The IDCW so reinvested shall be constructive payment of IDCW to the unit holders and constructive receipt of the same amount from each unit holder, for reinvestment in units.

On reinvestment of IDCW, the number of units to the credit of unit holder will increase to the extent of the IDCW reinvested by the first 'Ex-income Distribution NAV' on the day of reinvestment as explained above.

##### Default Option

In case the investor fails to specify the preference, it would be construed that the investor has opted for Growth Option

In case of valid applications received without indicating any choice of option under Income Distribution cum Capital Withdrawal Option, it will be considered as option for Reinvestment of Income Distribution cum Capital Withdrawal option and processed accordingly.

In case of valid applications received the default plan will be captured based on below table

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not mentioned	Regular Plan

*In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.*

##### Minimum Amount for Purchase/ Redemption/ Switches

Kindly refer to the section "Scheme Summary" mentioned on page No. 3 in this Scheme Information Document

**Special Products/Facilities available**
**I. Systematic Transfer Plan (STP):**

STP is a facility wherein a unit holder of a Canara Robeco Mutual Fund scheme can opt to transfer a fixed amount or capital appreciation amount at regular intervals to another scheme of Canara Robeco Mutual Fund. The amount transferred under the STP from the Transferor scheme to the Transferee scheme, shall be effected by redeeming units of Transferor scheme and subscribing to the units of the Transferee scheme.

The features of Systematic Transfer Plan are as under:

Daily STP Minimum amount per STP instalment	Rs. 1,000 and multiple of Re. 1.00 thereafter per day for a minimum of One Month.
Weekly STP Minimum amount per STP instalment	Rs. 1,000 and multiple of Re. 1.00 thereafter
Monthly STP Minimum amount per STP instalment	Rs. 1,000.00 and multiple of Re. 1.00 thereafter
Quarterly STP Minimum amount per STP instalment	Rs. 2,000.00 and multiple of Re. 1.00 thereafter
Minimum No. of STP Instalments: For Daily Frequency For Weekly Frequency For both Monthly & Quarterly STP	Twenty-Five Instalments Six Instalments Six instalments
Maximum No. of STP Instalments: For Daily Frequency For Weekly Frequency For both Monthly & Quarterly STP	No Limit No Limit No Limit
Periodicity	Daily/ Weekly/ Monthly/Quarterly
The facility can be exercised on	Daily: On all Business Days. In case the chosen date falls on a Non-Business Day, then the STP will be processed on the immediate next Business Day.  Weekly: Transfers will happen only on Mondays by default. In case, Monday being a non-business day, next business day will be considered for Transfer.  Monthly/ Quarterly: 01st or 5th or 15th or 20th or 25th of every month / quarter. (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit/Credit Facility will be affected on the next business day.)
Applicable NAV	Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.
Notice Period	Investors are given option to discontinue STP by giving 15 days notice prior to the due date of the next instalment.

## II. Systematic Withdrawal Plan (SWP):

Investors can use the SWP facility for regular inflows. Withdrawals can be made by informing the AMC or Registrar of the specified withdrawal dates and minimum amount as per the table below. The amount will be converted into units at the applicable repurchase price on that date and will be subtracted from the units with the unit holder. The AMC may close a unit holder's account if the balance falls below the specified minimum amount for the scheme. Unit holders may change the amount indicated in the SWP, subject to the minimum amount specified. The SWP may be terminated on written notice from the unit holder and it will terminate automatically when all the units of the unit holder are liquidated or withdrawn from the account.

The features of Systematic Withdrawal Plan (SWP) are as under:

Monthly SWP Minimum amount per SWP instalment	Rs. 1,000.00 and multiple of Re. 1.00 thereafter.
Quarterly SWP Minimum amount per SWP instalment	Rs. 2,000.00 and multiple of Re. 1.00 thereafter.
Periodicity	Monthly/Quarterly
Dates available for SWP Facility	01st or 5th or 15th or 20th or 25th of every month / quarter. (In case, the date fixed happens to be a holiday / non-business day, the cheques shall be deposited / Auto Debit/Credit Facility will be affected on the next business day.)
No. of SWP Instalments (applicable for both Monthly & Quarterly SWP) a) Minimum b) Maximum	Six instalments No Limit
Applicable NAV	Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.
Notice Period	Investors are given option to discontinue SWP by giving 15 days notice prior to the due date of the next instalment.

## III Switching Options

Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to another scheme established by the Mutual Fund, or within the Scheme from one plan / option to another plan / option (subject to completion of lock-in period, if any) which is available for investment at that time. This Option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) / option(s) of the Mutual Fund in order to meet their changed investment needs. The Switch will be effected by way of a Redemption of Units from the Scheme / Plan and a reinvestment of the Redemption proceeds in the other scheme / plan and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme and the issue rules of the other scheme (e.g. as to the minimum number of Units that may be redeemed or issued, Exit etc). The price at which the Units will be switched out of the Scheme will be based on the Redemption Price, and the proceeds will be invested in the other scheme / plan at the prevailing sale price for units in that scheme / plan. No load shall be imposed for switching between the Plans / Options within the Scheme. The Switch request can be made on a pre-printed form or by using the relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs. An Account Statement reflecting the new holding will be dispatched to the Unit holders within Ten Business Days of completion of Switch transaction. The AMC retains the right to charge different Loads on Switching of Units as compared to Sale / Redemption of Units as the case may be.

The AMC reserves the right to impose Loads for Switching between plans within the Scheme or Options within the respective Plans at a future date.



**IV. Transactions through Stock Exchange Platform for Mutual Funds:**

**A. Transactions executed through Mutual Fund Distributors through NMF-II platform of National Stock Exchange of India Ltd.**

1. Mutual Fund Distributor registered with Association of Mutual Funds in India (AMFI) and who has been permitted by the concerned recognized stock exchange will be eligible to use NMF-II platform of National Stock Exchange of India Ltd. ('NSE') to purchase and redeem units of schemes of the Fund directly from CRMF in physical (non-demat) mode and/or demat (electronic) mode.
2. MF distributors shall not handle pay out/pay in of funds as well as units on behalf of investor. Pay in will be directly received by recognized clearing corporation and payout will be directly made to investor's account. In the same manner, units shall be credited and debited directly from the demat account of investors.
3. Non-demat transactions are also permitted through stock exchange platform.
4. The facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to such operating guidelines, terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.

**B. Transaction through BSE StAR MF platform of Bombay Stock Exchange Limited ("BSE")**

**A. In addition to the existing modes for transactions in the units of the Regular Plan of the scheme, investors can also transact through BSE StAR MF platform of Bombay Stock Exchange Limited ("BSE").**

The Salient features of the new facility are as follows:

1. Transaction for this purpose shall include purchase (including registration of SIP), redemption and switch facility.
2. The facility for purchase / redemption of units on BSE StAR MF will be available on all business days between 9.00 a.m.to 3.00 p.m. or such other time as may be decided from time to time.
3. Official Point of Acceptance
  - a. All trading members of BSE who are registered with Association of Mutual Funds in India (AMFI) as Mutual Fund Advisors and empanelled with CRMF shall be eligible to offer purchase and redemption of units to the investors of the scheme and shall be treated as official point of Acceptance.
  - b. Clearing Members of registered Stock Exchanges and Depository participants of registered Depositories will also be considered as official point of Acceptance of CRMF. However Depository participants will be permitted to process only redemption requests of units held in demat form.
4. Clearing members and depository participants shall be required to comply with conditions stipulated in SEBI circular vide reference no. 11/183204/2009 dated November 13, 2009 for stock broker's viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund.
5. Investors will be required to comply with Know Your Customer (KYC) norms as prescribed by BSE / NSDL /CDSL and Canara Robeco Mutual Fund to participate in this facility.
6. Cut off timing for purchase / redemption of units Time stamping as evidenced by confirmation slip given by stock exchange mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI from time to time on uniform cut-off time for applicability of NAV.
7. CRMF will not send account statement to unitholders holding units in demat mode. The statement provided by the Depository Participant will be equivalent to account statement.
8. For all the transactions done through the platform separate folio number will be allotted and the bank account, address, nomination details, etc. shall be same as per the demat account of the investor.
9. For any grievances with respect to transactions in BSE StAR MF, the investors / unitholders should approach the Stock Broker or the investor grievances cell of the stock exchange.
10. This facility of transacting in the scheme through stock exchange infrastructure is available subject to such limits, regulations, operating guidelines, terms and conditions as may be prescribed by SEBI / BSE from time to time. The operating guidelines are available at BSE website viz., [www.bseindia.com](http://www.bseindia.com)

**B. Switch facility is available under all schemes of CRMF which are transacted through BSE Star MF platform of Bombay Stock Exchange Limited ("BSE")**

**C. Transaction through Mutual Fund Service System ("MFSS") platform of National Stock Exchange of India Limited ("NSE")**

In addition to the existing modes for transactions in the units of the Regular Plan of the scheme, investors can transact through Mutual Fund Service System (MFSS) platform of National Stock Exchange of India Limited (NSE). The Salient features of the facility are as follows:

1. Transaction for this purpose shall include purchase (including registration of SIP) and redemption. Switching of units will not be permitted through this platform.
2. The facility for purchase / redemption of units on MFSS will be available on all business days between 9.00 a.m. to 3.00 p.m. for Schemes other than Liquid and between 9.00 a.m. to 2.00 p.m. for Liquid Scheme, or such other time as may be decided from time to time by the Stock Exchange.
3. Official Point of Acceptance
  - I. All trading members of NSE who are registered with Association of Mutual Funds in India ("AMFI") as Mutual Fund Advisors and empanelled with Canara Robeco Mutual Fund shall be eligible to offer purchase and redemption of units to the investors of the scheme and shall be treated as official point of Acceptance.
  - II. Clearing Members of registered Stock Exchanges and Depository participants of registered Depositories will also be considered as official point of Acceptance of Canara Robeco Mutual Fund ("CRMF").
4. Clearing members and depository participants shall be required to comply with conditions stipulated in SEBI circular vide reference no. 11/183204/2009 dated November 13, 2009 for stock broker's viz. AMFI / NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund.
5. Investors will be required to comply with Know Your Customer ("KYC") norms as prescribed by NSE/NSDL/CDSL and Canara Robeco Mutual Fund to participate in this facility.
6. Cut off timing for purchase / redemption of units:  
Time stamping as evidenced by confirmation slip given by stock exchange mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI from time to time on uniform cut-off time for applicability of NAV.
7. CRMF will not send account statement to unit holders holding units in demat mode. The statement provided by the Depository Participant will be equivalent to account statement.
8. For all the transactions done through the platform separate folio number will be allotted and the bank account, address, nomination details, etc. shall be same as per the Demat account of the investor.
9. For any grievances with respect to transactions in MFSS, the investors / unit holders should approach the Stock Broker or the investor grievances cell of the stock exchange.
10. This facility of transacting in the scheme through stock exchange infrastructure is available subject to such limits, regulations, operating guidelines, terms and conditions as may be prescribed by SEBI / NSE from time to time. The operating guidelines are available at NSE website viz. [www.nseindia.com](http://www.nseindia.com)

**D. "Transaction through MF utilities India Private Limited"**

Canara Robeco Asset Management Company Limited ("the AMC") has entered into an Agreement with MF Utilities India Private Limited ("MFUI"), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ("MFU") a shared services initiative of various Asset Management Companies under the aegis of Association of Mutual Funds in India ("AMFI"), which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form/transaction request and a single payment instrument/instruction.

Accordingly, all financial and non-financial transactions pertaining to Schemes of Canara Robeco Mutual Fund can also be submitted through MFU either electronically or physically through the authorized Points of Service ("POS") of MFUI from 9th November, 2017. The list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com) and may be updated from time to time.

For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to [connect@mfuindia.com](mailto:connect@mfuindia.com).

#### **E. Transaction through Indian Commodities Exchange (ICEX) platform**

Following guidelines shall be applicable for transactions executed by MF Distributors through the ICEX Platform:

1. Transaction for this purpose shall include purchase (including registration of SIP) redemption and Switches.
2. The facility for purchase/redemption of units on ICEX platform will be available on all business days between 9.00 a.m.to 3.00 p.m. or such other time as may be decided from time to time.
3. **Official Point of Acceptance**  
All trading members of ICEX and Mutual Fund Distributors, who are registered with Association of Mutual Funds in India ("AMFI") as Mutual Fund Advisors/Distributors and empaneled with CRMF and permitted by ICEX to use its platform shall be eligible to offer purchase/redemption/Switch of units to the investors of the scheme/s through ICEX Platform in physical or non-demat mode and demat mode and it shall be treated as an Official Point of Acceptance.
4. Clearing Members/ICEX/Metropolitan Clearing Corporation of India (MCCIL) shall be required to comply with conditions stipulated in SEBI circular vide reference no. 11/183204/2009 dated November 13, 2009 for stock broker's viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund.
5. Investors will be required to comply with Know Your Customer ("KYC") norms as prescribed by ICEX and CRMF to participate in this facility.
6. **Cut off timing for purchase /redemption/Switch of units** Time stamping as evidenced by confirmation slip given by ICEX mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI from time to time on uniform cut-off time for applicability of NAV.
7. MF distributors shall not handle pay out/pay in of funds as well as units on behalf of investor. Pay in will be directly received by MCCIL, recognized clearing corporation and payout will be directly made to investor's account. In the same manner, units shall be allotted or redeemed directly to/by the investors
8. The facility of transacting in mutual fund schemes through ICEX infrastructure is available subject to such operating guidelines, terms and conditions as may be prescribed by the ICEX/SEBI/CRMF from time to time.
9. For any grievances with respect to transactions executed through ICEX Platform, the investors/unit holders are requested to approach their Broker/Distributor or the investor grievances cell of the ICEX.

#### **V. Transactions executed through Channel Distributors**

Investors may enter into an agreement with certain distributors (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney in favour of the Channel Distributor, as the case may be. Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/redemptions/switches) of their various investors and forward the same electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the relevant schemes. The Channel Distributor is required to send copy of investors' KYC proof and agreement entered into between the investor & distributor to the RTA (one time for central record keeping) as also the transaction documents / proof of transaction authorization as the case may be, to the AMC / RTA as per agreed timelines. In case KYC proof and other necessary documents are not furnished within the stipulated timeline, the transaction request, shall be liable to be rejected. Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the specified bank account of the Fund. The Redemption proceeds (subject to deduction of tax at source, if any, in case of NRIs) and IDCW payouts, if any, are paid by the AMC to the investor directly through direct credit in the specified bank account of the investor or through issuance of payment instrument, as applicable. It may be noted that investors investing through this mode may also approach the AMC / Official Point(s) of Acceptance directly with their transaction requests (financial / non-financial) or avail of the online transaction facilities offered by the AMC. The Mutual Fund, the AMC, the Trustees, along with their directors, employees and representatives shall not be liable for any errors, damages or losses arising out of or in connection with the transactions undertaken by investors/distributors through above mode.

#### **VI. Online transactions through the website:**

Facility of online transactions is available on the official website of Canara Robeco Mutual Fund i.e. [www.canararobeco.com](http://www.canararobeco.com). Consequent to this, the said website is declared to be an "official point of acceptance" for applications for subscriptions, redemptions, switches and other facilities. The Uniform Cut-off time as prescribed by SEBI and as mentioned in the Scheme Information Documents shall be applicable for applications received on the website. However, investors should note that transactions on the website shall be subject to the eligibility of the investor, any terms & conditions as stipulated by Canara Robeco Mutual Fund/Canara Robeco Asset Management Company Limited (CRAMC) from time to time and any law for the time being in force.

**VII. Online Transactions through KFinTech:**

**a. Transactions through KFinTech MFS website**

Facility of online transactions is also available on the website of KFin Technologies Private Limited, the Registrar and Transfer Agent for Canara Robeco Mutual Fund (CRMF) Schemes i.e. [www.kfintech.com](http://www.kfintech.com). Consequent to this, the said website is declared to be an "official point of acceptance". The Uniform Cut-off time as prescribed by SEBI and as mentioned in the Scheme Information Documents shall be applicable for applications received on the website. However, investors should note that transactions on the website shall be subject to the eligibility of the investor, any terms & conditions as stipulated by Canara Robeco Mutual Fund/Canara Robeco Asset Management Company Limited (CRAMC) / KFinTech from time to time and any law for the time being in force.

**b. Transactions through Electronic platform of KFin Technologies Private Limited**

All Investors will be allowed to transact through [www.kfintech.com](http://www.kfintech.com), an electronic platform provided by KFin Technologies Private Limited, Registrar & Transfer Agent, in Schemes of Canara Robeco Mutual Fund ('CRMF') (except Exchange Traded Funds). The facility will also be available through mobile application of KFinTech i.e. 'KTRACK'. The uniform cut off time as prescribed under the SEBI (Mutual Funds) Regulations, 1996 and as mentioned in Scheme Information Documents ('SIDs')/Key Information Memorandums ('KIMs') of respective schemes of CRMF will be applicable for transactions received through KFinTech's electronic platforms and the time of receipt of transaction recorded on the server of KFinTech will be reckoned as the time of receipt of transaction for the purpose of determining applicability of NAV, subject to credit of funds to bank account of scheme(s), wherever applicable. The facility is subject to operating guidelines, terms and conditions as may be prescribed by KFinTech or as may be specified by Canara Robeco Asset Management Company Ltd. from time to time. Time of receipt of transaction recorded on the server(s) of KFinTech will continue to be reckoned for electronic transactions received through AMC website/Distributor website/applications etc. subject to credit of funds to bank account of scheme(s), wherever applicable. For operating guidelines, terms and conditions, registration form and further details, investors are requested to visit [www.kfintech.com](http://www.kfintech.com).

**VIII. Transaction through MFCentral - A digital platform for Mutual Fund investors.**

Pursuant to SEBI circular no SEBI/ HO/IMD/IMD- II DOF3/P/CIR/2021/604 dated July 26, 2021, to comply with the requirements of RTA interoperable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the Qualified RTA's, KFin Technologies Private Limited ("KFinTech") and Computer Age Management Services Limited ("CAMS") have jointly developed MFCentral - A digital platform for Mutual Fund investors.

MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual Fund investors across fund houses subject to applicable Terms and Conditions of the Platform. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using <https://mfcentral.com/> and a Mobile App in future.

With a view to comply with all provisions of the aforesaid circular and to increase digital penetration of Mutual funds, Canara Robeco Mutual Fund has designated MFCentral as one of its Official point of acceptance (DISC - Designated investor Service Centre) w.e.f. 23rd September 2021.

Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the Designated Investor Service Centres or collection centres of Kfintech or CAMS.

**XI. Transactions through KBOLT GO Mobile Application:**

Investors are requested to note that Canara Robeco Mutual Fund ("CRMF")/Canara Robeco Asset Management Company Ltd ("CRAMC") has decided to adopt facility of online transactions through "KBOLT GO Mobile Application", an electronic platform provided by KFin Technologies Private Limited ("KFinTech"). The above facility will be available for all schemes of the Canara Robeco Mutual Fund with effect from April 07, 2022. The KBOLT GO Mobile Application will be considered as Official Points of Acceptance of Transactions ("OPAT") of CRAMC.

The uniform cut off time as prescribed under the SEBI (Mutual Funds) Regulations, 1996 and as mentioned in Scheme Information Documents ("SIDs")/Key Information Memorandums ("KIMs") of the respective schemes of the CRMF will be applicable for transactions undertaken through the KBOLT GO Mobile Application and the time of receipt of transaction recorded on the server of KFinTech will be reckoned as the time of receipt of transaction for the purpose of determining applicability of NAV, subject to credit of funds to bank account of scheme(s) wherever applicable.

The facility to transact in schemes of the Canara Robeco Mutual Fund through KBOLT GO Mobile App is available subject to the terms & conditions as stipulated by Canara Robeco Mutual Fund/Canara Robeco Asset Management Company Limited from time to time and any law for the time being in force.

**X. Transfer of Income Distribution cum Capital Withdrawal Plan:**

An investor applying for this facility can opt to automatically invest the IDCW (as reduced by the amount of applicable statutory levy) to any open ended scheme of Canara Robeco Mutual Fund.

The IDCW amount eligible for this Facility would be subject to minimum investment requirement, as applicable from time to time, of the scheme to which IDCW is being transferred.

The Investor can choose to avail of this facility at the time of making the application to subscribe to the units of the scheme by signing separately in the designated space in the application form and confirming their intention to avail this Facility. Further, investor shall also have an option to apply for this facility by submitting a written request, at any time during the tenure of the scheme, not later than 10 working days prior to the maturity of the scheme.

**Income Distribution cum Capital Withdrawal Policy**

The Scheme may distribute, surplus if any, by way of IDCW, as may be decided by the Trustees from time to time. As per the provisions of SEBI circular dated 5th October, 2020, IDCW can be distributed out of the investor's capital (Equalization Reserve), which is part of sale price that represents realized gains. Whenever distributable surplus will be distributed, a clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in the Consolidated Account Statement provided to investors as required under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996 and SEBI Circular No. CIR/MRD/ DP/ 31/2014 dated November 12, 2014.

If there is no distributable surplus or surplus amount is too small for distribution, in the opinion of the Trustees, the IDCW declaration may not take place. The Scheme is not assuring or guaranteeing any IDCW or returns IDCW, if declared, shall be dispatch to the unitholders the IDCW payments within 15 days from the record date.

The IDCW declared out of the Distributable Surplus of the Scheme will be paid net of tax deducted at source (TDS), to those unit holders whose names appear in the register of unit holders. Pursuant to payment of IDCW, the NAV of the Income Distribution cum capital withdrawal option of the scheme would fall to the extent of payout and statutory levy (if applicable).

In the event of failure of dispatch of IDCW payments within the stipulated time period in terms of Regulation 53(a) of MF Regulations, it is clarified that the interest for the delayed payment of IDCW shall be calculated from the record date. Those unit holders who have opted for Reinvestment of Income Distribution cum Capital Withdrawal option, the IDCW due will be reinvested net of TDS, as applicable, by allotting Units for the IDCW amount at the prevailing Ex-IDCW/Dividend NAV per Unit on the Record Date.

A Certificate showing the tax deducted at source will be issued by CRMF to the unit holders on periodic basis as provided for in the Income Tax Act, 1961. In view of individual nature of tax consequences, each unit holder is advised to consult his / her own professional financial / tax advisor.

**Dividend Distribution/ Income Distribution cum Capital Withdrawal Procedure**

In accordance with SEBI Circular no. SEBI/ IMD/ Cir No. 1/ 64057/06 dated April 4, 2006 and SEBI/HO/IMD/DF2/CIR/P/ 2021/024 dated March 04, 2021, the procedure for Dividend Distribution/ Income Distribution cum Capital Withdrawal would be as under:

1. Quantum of IDCW and the record date will be fixed by the Trustees. IDCW so decided shall be paid, subject to availability of distributable surplus.
2. Within one calendar day of decision by the Trustees, the AMC shall issue notice to the public communicating the decision about the IDCW including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.
3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of unit holders for receiving IDCW. The record date shall be 5 calendar days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier.
4. The notice will, in font size 10, bold, categorically state that pursuant to payment of dividend/IDCW, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).
5. The NAV will be adjusted to the extent of dividend distribution/IDCW and statutory levy, if any, at the close of business hours on record date.
6. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by Mutual Fund.
7. The requirement of giving notice shall not be compulsory for scheme/plan/option having frequency of dividend distribution/IDCW from daily upto monthly IDCW/Dividend.

**Reinvestment of Income Distribution cum capital withdrawal Option**

The unit holders have the option to reinvest the IDCW declared by the Scheme. Such unit holders opting to reinvest the IDCW receivable by them shall invest in additional units of the Scheme. Upon exercising such option, the IDCW due and payable to the unit holders will be compulsorily and without any further act by the unit holders reinvested in the Scheme.

The IDCW so reinvested shall be constructive payment of IDCW to the unit holders and constructive receipt of the same amount from each unit holder, for reinvestment in units.

On reinvestment of IDCW, the number of units to the credit of unit holder will increase to the extent of the

IDCW reinvested by the first 'Ex-income Distribution NAV' on the day of reinvestment as explained above. There shall, however, be no entry load on the IDCW so reinvested.



**Allotment & Accounts Statements:**

Allotments of units, upto 3 decimals/fractions, will be subject to realization of payment instrument and subject to the AMC having been reasonably satisfied of having received clear funds. An applicant in the scheme whose application has been accepted shall have the option either to receive the statement of accounts or to hold the units in dematerialised form. The AMC shall issue a statement of accounts specifying the number of units allotted to the applicant as soon as possible but not later than five working days from the date of receipt of the application. Further, the AMC shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.

However, acceptance of application and allotment of units will be at the absolute discretion of the Trustees and the application can be rejected without assigning any reason whatsoever. Date of subscription at the notified centers is deemed to be the date of allotment for claiming tax benefits under the Scheme, provided the application has not been rejected by the Fund subsequently for the reasons explained above.

**Consolidated Account Statement (CAS)**

A Consolidated Account Statement (CAS) shall also be sent to the unitholder in whose folio transactions have taken place during that month, on or before 15th of the succeeding month by e-mail/mail. In case of specific request received from investors, Mutual Fund will provide an account statement to the investors within 5 (five) Business Days from the receipt of such request.

SEBI vide its circular ref. no.CIR/MRD/DP/31/2014 dated November 12, 2014, in order to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in DEMAT form with Depositories, has required Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding DEMAT accounts. In view of the said requirements the account statements for transactions in units of the Fund by investors on or after February 1, 2015 will be dispatched to investors in following manner:

**I. Investors who do not hold DEMAT Account**

Consolidated account statement\*, based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding DEMAT account, for each calendar month on or before the 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month. Consolidated account statement shall be sent by AMC/RTA every half yearly (September/ March), on or before the 21st day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.

\*Consolidated account statement sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, Reinvestment of Income Distribution cum Capital Withdrawal Option, Payout of Income Distribution cum Capital Withdrawal Option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month.

**II. Investors who hold DEMAT Account**

Consolidated account statement\*\*, based on PAN of the holders, shall be sent by Depositories to investors holding DEMAT account, for each calendar month on or before the 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month. Consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before the 21st day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and DEMAT accounts there have been no transactions during that period.

In case of DEMAT accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.

\*\*Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, Reinvestment of Income Distribution cum Capital Withdrawal Option, Payout of Income Distribution cum Capital Withdrawal Option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across DEMAT accounts of the investors and holding at the end of the month.

**Following provisions shall be applicable to CAS sent through AMC/ RTA and CAS sent through depositories:**

- a. Investors are requested to note that for folios which are not included in the CAS, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before fifteenth day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio.
- b. The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the RTA/AMC.
- c. In the event the folio/demat account has more than one registered holder, the first named Unit holder/Account holder shall receive the CAS (AMC/RTA or Depository). For the purpose of CAS (AMC/RTA or Depository), common investors across mutual funds/depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/order of investors in various folios/demat accounts across mutual funds / demat accounts across depository participants.
- d. Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.
- e. For Unit Holders who have provided an e-mail address in KYC records, the CAS will be sent by e-mail.
- f. The Unit Holder may request for a physical account statement by writing to/calling the AMC/RTA. In case of a specific request received from the unit holders, the AMC/RTA shall provide the account statement to the unit holders within 5 business days from the receipt of such request.
- g. Account Statements shall not be construed as proof of title and are only computer printed statements indicating the details of transactions under the Schemes during the current financial year and giving the closing balance of Units for the information of the Unit Holder.
- h. The Units are transferrable in compliance with Regulation 37 of SEBI (MFs) Regulations, 1996.

**Half Yearly Consolidated Account Statement:**

A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 21st Day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/email.

The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive in physical.

Unit holders who receive account statements by e-mail may download the documents after receiving e-mail from the Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Fund to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

Further, as per the provisions of SEBI circular dated 20th September, 2016 CAS issued for the half-year shall also provide the following:

- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme.
- The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.
- Such half-yearly CAS shall be issued to all investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. Aforesaid Consolidated Account Statement (CAS) will issued in line with SEBI circulars issued from time to time.

**Option to hold Units in dematerialized (demat) form**

The Unit holders under the Scheme/Plan(s) shall have an option to subscribe/ hold the Units in demat form in accordance with the provisions laid under the respective Scheme(s)/Plan(s) and in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.

Investors intending to hold units in electronic (demat) form will be required to have beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate, in the application form, the DP's name, DP ID Number and the Beneficiary account number of the applicant held with the DP at the time of subscribing to the units. Applicants must ensure that the sequence of the names as mentioned in the application form matches with that of the beneficiary account held with the DP. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository records. If the details mentioned in the application form are found to be incomplete / incorrect or not matching with the depository records, the application shall be treated as application for physical (non-demat) mode and accordingly units will be allotted in physical (non-demat) mode. Unitholders who have opted to hold and thereby allotted units in electronic (demat) form will receive payment of redemption / IDCW proceeds into bank account linked to their Demat account.

In case, the Unit holder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants.

Units held in demat form will be transferable subject to the provisions laid under the respective Scheme/Plan(s) and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as may be amended from time to time.

**Redemption**

The redemption or repurchase proceeds shall be dispatched to the unit holders within 10 working days from the date of redemption or repurchase.

**IDCW**

The IDCW warrants shall be dispatched to the unitholders within 15 days from the record date.

**Delay in payment of redemption / repurchase proceeds**

The Asset Management Company shall be liable to pay interest to the unit holders at the rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum) and it shall be calculated from the record date.

**Investment of unclaimed redemption and dividend/IDCW amounts of the schemes of the CRMF:**

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/ 2016/37 dated February 25, 2016 issued on "Treatment of unclaimed redemption and dividend/IDCW amounts", the new plan viz. Canara Robeco Liquid Fund – Unclaimed Redemption & Dividend Plan – Direct Growth Option has been introduced with the limited purpose of deploying the unclaimed redemption and dividend/IDCW amounts of the schemes of the Canara Robeco Mutual Fund ("CRMF").

The said Plan will not be available for subscription/switch-in by investors/Unit Holders of the schemes of the CRMF. No exit load will be charged on the plan and the total expense ratio of the Plan will be capped at 50 bps. All other terms and conditions of the Scheme remain unchanged.

Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.

**Foreign Account Tax Compliance Act**

FATCA is an acronym for Foreign Account Tax Compliance Act ("FATCA"), a United States Federal law to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments. The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter- Governmental Agreement (IGA) and India is now treated as having an IGA in effect from April 11, 2014. The AMC/Fund are likely to be classified as a 'Foreign Financial Institution' (Investment Entity as per Annexure 1(i)) under the FATCA provisions. In accordance with FATCA provisions, the AMC/Mutual Fund will be required to undertake due diligence process and identify US reportable accounts and collect such information/documentary evidences of the US and/or non-US status of its investors/Unit holders and disclose such information (through its agents or service providers) as far as may be legally permitted about the holdings, investment returns and/or to US Internal Revenue Service (IRS) or the Indian Tax Authorities, as the case may be for the purpose of onward transmission to the IRS pursuant to the new reporting regime under FATCA.



## Cash Investments in mutual funds

In order to enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders/businessmen/workers, SEBI vide its circular dated 13th September, 2014 and 22nd May, 2014 has permitted receipt of cash transactions for fresh purchases/additional purchases to the extent of Rs.50,000/- per investor, per Mutual Fund, per financial year shall be allowed subject to:

- I. Compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering Rules, Regulations and Guidelines; and
- II. Sufficient systems and procedures in place. However, payment towards redemptions, IDCW, etc. with respect to aforementioned investments shall be paid only through banking channel.
- III. The Fund/ AMC is currently in the process of setting up appropriate systems and procedures for the said purpose. Appropriate notice shall be displayed on its website viz. as well as at the Investor Service Centres, once the facility is made available to the investors.

**Note: Canara Robeco Mutual Fund does not accept investments in cash at present.**

## Who can invest?

(This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.)

1. Adult Individual(s) and also minor(s) through their parent/guardian. (Application of minors jointly with adults not allowed). Investment in units of CRMF in the name of minor through guardian will be subject to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019. Kindly refer SAI for the detailed process.
2. Adult Individual(s) jointly not exceeding three.
3. Hindu Undivided Family (HUF)
4. Partnership Firms
5. A Company as defined in the Companies Act, 1956, Public Sector Undertakings.
6. A Body Corporate established by or under any law in force in India.
7. A Co-operative Society registered under any law relating to Co-operative Societies in India.
8. A Religious or Charitable Trust / Wakfs or a Society established under the relevant laws and authorised to invest in Mutual Fund Schemes.
9. Foreign Portfolio Investor (Foreign Portfolio Investor (FPI) as defined under Regulation 2(1)(h) of Security Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014 .
10. Banks and Financial Institutions.
11. Pension Funds/Pension Fund Managers.
12. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) on repatriation / non-repatriation basis.
13. Army, Air Force, Navy and other para-military units and bodies created by such institutions. Scientific and Industrial Research Organisations.
14. Multilateral Funding Agencies / Body Corporates incorporated outside India with the permission of Government of India / Reserve Bank of India
15. Qualified Foreign Investor (QFI) as per SEBI circular CIR / IMD / DF / 14 / 2011 dated August 9, 2011 as and when applicable
16. Other Schemes of the Fund subject to the conditions and limits prescribed under SEBI Regulations.
17. NRIs and PIOs
18. Any other category of investors that may be permitted by the Trustees in conformity with SEBI (MF) Regulations.

## Notes :

1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad /Overseas Citizens of India (OCI) / Foreign Institutional Investors (FIIs)/ Foreign Portfolio Investors (FPIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.
2. In case of application(s) made by Individual Investors under a Power of Attorney, the original Power of Attorney or a certified true copy duly notarised should be submitted. In case of applications made by NonIndividual Investors, the authorized signatories / officials of NonIndividual investors should sign the application under their official designation and as per the authority granted to them under their Constitutive Documents/Board resolutions, etc. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the Application Form. The Fund/AMC/Trustees shall deem that the investments made by the Investors are not prohibited by any law/Constitutive documents governing them and they possess the necessary authority to invest/transact.

3. Investors desiring to invest / transact in mutual fund schemes are required to comply with the KYC norms applicable from time to time. Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address such as copy of the Memorandum and Articles of Association / bye-laws/trust deed/partnership deed/ Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI. The Fund / AMC / Trustees / other intermediaries will rely on the declarations/affirmations provided by the Investor(s) in the Application/Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/ authorised by the Constitution document/ their Board of Directors etc. to make the investment / transact. Further, the Investor shall be liable to indemnify the Fund / AMC / Trustees / other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and / or the applicant who has applied on behalf of the Investors. The Fund / AMC / Trustees reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investor.
4. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.
5. The Trustees reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme.
6. No request for withdrawal of application will be allowed after the closure of New Fund Offer Period.
7. Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustees. The Trustees may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustees for any other reason

**Process for Investments made in the name of a Minor through a Guardian**

- a) Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only. For existing folios, the AMCs shall insist upon a Change of Pay-out Bank mandate before redemption is processed.
- b) Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. No further transactions shall be allowed till the status of the minor is changed to major.
- c) The Mutual Fund/AMC has a system control at the account set up stage of Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) on the basis of which, the standing instruction is suspended when the minor attains majority, till the status is changed to major.

**Who cannot invest?**

The following persons are not eligible to invest in the Scheme:

- Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds.
- NRIs and foreign nationals residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time.
- NRIs and PIOs who are residents of the United States of America/defined as United States Persons under applicable laws/ statutes and the residents of Canada and USA
- Such other persons as may be specified by AMC from time to time.

**Where can the application for purchase/redemption/switches**

**KFin Technologies Private Limited**

Selenium Tower B, Plot number 31 & 32 | Financial District  
Gachibowli | Hyderabad 500 008 | India

**Website: [www.kfintech.com](http://www.kfintech.com)**

Submission of forms for subscription and redemption during ongoing sale / redemption can be made at the Sales Offices of the AMC or Official Points of Acceptance of the R & T Agent (Please refer the back cover page).

**How to apply?**

This section must be read in conjunction with Statement of Additional Information Fund (herewith referred as “SAI”).

- Investor has to be KYC complaint while investing, In case the investor is not KYC complaint, he/she may fill The KYC form and submit the documents as mentioned in the form and submit along with the Investment application form. KYC is mandatory for making investment in mutual funds schemes irrespective of the amount, for details please refer to SAI.
- Investors should mandatorily use the Application Forms, Transactions Request, Systematic Investment plan (SIP), Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP) forms included in the KIM and other standard forms available at our Investor Service Centers/ [HYPERLINK "http://www.canararobeco.com.com"](http://www.canararobeco.com.com) www.canararobeco.com.com, for any financial/non-financial transactions. Any transactions received in any non-standard forms are liable to be rejected.
- SEBI has made it mandatory to fill up the details of their bank account numbers on the application form. This will protect the interest of the Unit holders from fraudulent encashment of payments,
- SEBI has also made it mandatory for investors to mention their Permanent Account Number (PAN) transacting in the units of Canara Robeco Mutual Fund, irrespective of the amount of transaction. Further linking the PAN with Aadhaar on income tax website is also essential.
- The application (both direct application and application routed through Distributor) should be complete in all respects along with the cheque / pay order / demand draft / other payment instruction should be submitted at the Investor Service Center, Official Point of Acceptance of Transaction, at the registered and corporate office of the AMC and the office of the Registrar during their Business Hours on their respective Business Day. No outstation cheques or stock invests will be accepted. Currently, the option to invest in the Scheme through payment mode as Cash is not available. The Trustees reserves the right to change/modify above provisions at a later date.
- Investors may execute transactions online through the official website [HYPERLINK "http://www.canararobeco.com"](http://www.canararobeco.com) www.canararobeco.com, Stock Exchange Mechanism and MF Utilities India Private Limited (“MFUI”), a “Category II – Registrar to an Issue” under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.

Please refer to the SAI and Application form for the detailed instructions.

**Listing**

As the repurchase facility is provided on an ongoing basis, at NAV related prices, the units of the Scheme are not listed on any Stock Exchanges. However, the Mutual Fund may at its sole discretion list the Units under the Scheme on one or more stock exchange at a later date.

**SUSPENSION OF SALE / REDEMPTION OF UNITS**

Further, the Mutual Fund at its sole discretion reserves the right to suspend sale and Redemption of Units in the Scheme temporarily or indefinitely when any of the following conditions exist. However, the suspension of sale and Redemption of Units either temporarily or indefinitely will be with the approval of the Trustees:

1. When one or more stock exchanges or markets (including bullion markets, forex markets which provide for valuation), are closed otherwise than for ordinary holidays.
2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustees and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders.
3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.
4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme.
5. In case of natural calamities, strikes, riots and bandhs etc.
6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC.
7. During the period of Book Closure.
8. If so directed by SEBI.

The AMC reserves the right in its sole discretion to withdraw the facility of Sale of Units of the Scheme, temporarily or indefinitely, if AMC views that changing the size of the corpus further may prove detrimental to the existing Unit holders of the Scheme.

Suspension or restriction of Redemption facility shall be made applicable only after the approval of the Board of Directors of the AMC and the Trustees. The approval from the AMC Board and the Trustees giving details of circumstances and justification for the proposed action shall also be informed to SEBI in advance.

Further, Trading on stock exchanges may be halted (temporarily or indefinitely) because of market conditions or for reasons, that in view of the Exchange authorities or SEBI, trading in units of the scheme is not advisable.

#### **Right to Limit Redemptions**

The AMC may, in the general interest of the Unit holders of the Scheme, keeping in view the unforeseen circumstances/ unsure conditions, limit the total number of Units which may be redeemed on any Business Day. Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Redemption Price of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemption will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).

With reference to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated 31st May, 2016 the following requirement shall be observed before imposing restriction on redemptions:

- (A) Restrictions may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as Liquidity issues, Market failures, exchange closures, Operational issues like force majeure, technical failures etc.
- (B) Restriction on redemption will be imposed for a specified period of time not exceeding 10 working days in any 90 days period
- (C) Any imposition of restriction will be applied after approval of Board of AMC and Trustees and the same shall be informed to SEBI immediately.
- (D) When restriction on redemption is imposed, the following procedure shall be applied:
  - No redemption requests upto INR 2 lakh shall be subject to such restriction.
  - Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction

#### **Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors.**

At the applicable NAV subject to prevailing exit load.

This is the price an investor will receive for redemptions/switch outs.

Example: If the applicable NAV is Rs. 10, exit load is 1% then redemption price will be:  $Rs. 10 * (1 - 0.01) = Rs. 9.90$

#### **Ongoing price for purchase (to other schemes/plans of the Mutual Fund) by investors.**

At the applicable NAV, subject to load, if any.

This is the price an investor will pay for purchase.

Example: If the applicable NAV is Rs. 10, entry load is 1% then redemption price will be:  $Rs. 10 * (1 + 0.01) = Rs. 10.10$

#### **Cut off timing for purchase/redemptions/ switch - out / Switch In:**

This is the time before which an investor's application (complete in all respects) should reach the official points of acceptance.

#### **Applicable NAV for Purchases including Switch - ins:**

- I. Where the application is received upto 1.30 p.m. on a day and funds are available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise - the closing NAV of the day immediately preceding the day of receipt of application;
- II. Where the application is received after 1.30 p.m. on a day and funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise - the closing NAV of the day immediately preceding the next business day; and
- III. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise - the closing NAV of the day immediately preceding the day on which the funds are available for utilization.

#### **Applicable NAV for Redemptions including Switch - outs:**

- a) For applications received up to 3 p.m., same day's closing NAV shall be applicable.
- b) For applications received after 3 p.m., closing NAV of the next business day shall be applicable.

The Trustees reserve the right to amend the cut off timings subject to SEBI regulations for the smooth and efficient functioning of the Scheme/s

**Accounts Statements**

An applicant in the scheme whose application has been accepted shall have the option either to receive the statement of accounts or to hold the units in dematerialised form. The AMC shall issue a statement of accounts specifying the number of units allotted to the applicant as soon as possible but not later than five working days from the date of receipt of the application. Further, the AMC shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder.

**Consolidated Account Statement (CAS):**

A Consolidated Account Statement (CAS) shall be sent to the unitholder in whose folio transactions have taken place during that month, on or before 15th of the succeeding month by e-mail/mail. CAS shall contain details relating to all the transactions\*\* carried out by the investor, including details of transaction charges paid to the distributor, if any, across all schemes of all mutual funds, during the month and holding at the end of the month.

*\*\*The word 'transaction' shall include purchase, redemption, switch, IDCW payout, IDCW reinvestment, and Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan and bonus transactions.*

The unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&T. In case of specific request is received from investors, account statement shall be issued to the investors within 5 (five) business days from the receipt of such request without any charges.

In the event the account has more than one registered holder, the first named Unitholder shall receive the CAS/5a0ccount statement.

For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).

The transactions viz. purchase, redemption, switch, IDCW payout, etc., carried out by the Unitholders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).

The CAS shall not be received by the Unitholders for the folio(s) not updated with PAN details. The Unitholders are therefore requested to ensure that the folio(s) are updated with their PAN.

No Account Statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished periodically by respective Depository Participants (DPs) will contain the details of transactions.

Under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996, the AMC/ RTA is required to send consolidated account statement for each calendar month to all the investors in whose folio transaction has taken place during the month. Further, SEBI vide its circular ref. no.CIR/MRD/DP/31/2014 dated November 12, 2014, in order to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in DEMAT form with Depositories, has required Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding DEMAT accounts. In view of the said requirements the account statements for transactions in units of the Fund by investors on or after February 1, 2015 will be dispatched to investors in following manner:

**I. Investors who do not hold DEMAT Account**

Consolidated account statement\*, based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding DEMAT account, for each calendar month on or before 15 days of the succeeding month to the investors in whose folios transactions have taken place during that month. Consolidated account statement shall be sent by AMC/RTA every half yearly (September/ March), on or before 21 days of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.

\*Consolidated account statement sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, Reinvestment of Income Distribution cum Capital Withdrawal Option, Payout of Income Distribution cum Capital Withdrawal Option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month

**II. Investors who hold DEMAT Account**

Consolidated account statement\*\*, based on PAN of the holders, shall be sent by Depositories to investors holding DEMAT account, for each calendar month within 15 days of the succeeding month to the investors in whose folios transactions have taken place during that month. Consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before 21 days of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and DEMAT accounts there have been no transactions during that period.

In case of DEMAT accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.

\*\*Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, Reinvestment of Income Distribution cum Capital Withdrawal Option, Payout of Income Distribution cum Capital Withdrawal Option, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across DEMAT accounts of the investors and holding at the end of the month.

**Following provisions shall be applicable to CAS sent through AMC/ RTA and CAS sent through depositories:**

1. Investors are requested to note that for folios which are not included in the CAS, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before fifteenth day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio.
2. The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the RTA/AMC.
3. In the event the folio/demat account has more than one registered holder, the first named Unit holder/Account holder shall receive the CAS (AMC/RTA or Depository). For the purpose of CAS (AMC/RTA or Depository), common investors across mutual funds/depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/order of investors in various folios/demat accounts across mutual funds / demat accounts across depository participants.
4. Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.
5. For Unit Holders who have provided an e-mail address in KYC records, the CAS will be sent by e-mail.
6. The Unit Holder may request for a physical account statement by writing to/calling the AMC/RTA. In case of a specific request received from the unit holders, the AMC/RTA shall provide the account statement to the unit holders within 5 business days from the receipt of such request.
7. Account Statements shall not be construed as proof of title and are only computer printed statements indicating the details of transactions under the Schemes during the current financial year and giving the closing balance of Units for the information of the Unit Holder.
8. The Units are transferrable in compliance with Regulation 37 of SEBI (MFs) Regulations, 1996.

**Annual Account Statement:**

The Mutual Funds shall provide the Account Statement to the Unit holders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement

The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.

Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement.

**Half Yearly Consolidated Account Statement:**

A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/March), on or before 21st Day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/email.

The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive in physical.

Unit holders who receive account statements by e-mail may download the documents after receiving e-mail from the Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Fund to enable the Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

Further, as per the provisions of SEBI circular dated 20th September, 2016 CAS issued for the half-year shall also provide the following:

- The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme.
- The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.
- Such half-yearly CAS shall be issued to all investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period. Aforesaid Consolidated Account Statement (CAS) will issued in line with SEBI circulars issued from time to time.



## C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b> This is the value per unit of the Scheme/s on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The Direct Plan under the Scheme will have a Separate NAV. The AMC will calculate the NAV of the Scheme on a daily basis. The AMC shall prominently disclose the NAVs of the Scheme under a separate head on the website of the Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 11.00 p.m. on every Business Day. In case of any delay in uploading on AMFI website, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs. Further the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest investor service center.</p>
<p><b>Half yearly Disclosures: Portfolio / Financial Results</b> This is a list of securities where the corpus of the Scheme/s is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund shall host half yearly disclosures of the Schemes' unaudited financial results in the prescribed format on its website viz. <a href="http://www.canararobeco.com">www.canararobeco.com</a> within one month from the close of each half year i.e. on 31st March and on 30th September. AMC shall publish an advertisement disclosing the hosting of such financial results on its website, in at least one English daily newspaper having nationwide circulation and, in a newspaper, having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The unaudited financial results will also be displayed on the website of AMFI.</p> <p><b>Portfolio:</b> The Mutual Fund/AMC shall disclose portfolio (along with ISIN) of the Scheme as on the last day of the half year on website of Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) within 10 days from the close of each half-year respectively in a user-friendly and downloadable spread-sheet format. In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail half-yearly statement of Scheme portfolio in which unitholders are invested within 10 days from the close of each half-year. Further, the Mutual Fund/AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Unit holders may request for a physical or electronic copy of the scheme portfolio through SMS, telephone, email, written request or by choosing the relevant option under the scheme application forms (applicable for new subscribers). A physical copy shall be provided to the unit holders free of cost on specific request.</p>
<p><b>Monthly and Fortnightly Portfolio Disclosure</b></p>	<p>The Mutual Fund/AMC shall disclose portfolio (along with ISIN) of the Scheme as on the last day of the fortnight and the month on website of Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 5 days and 10 days respectively from the close of each fortnight/month respectively in a user-friendly and downloadable spread-sheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail both the fortnightly and monthly statement of Scheme portfolio in which unitholders are invested within 5 days or 10 days from the close of each fortnight/month respectively. Unit holders may request for a physical or electronic copy of the scheme portfolio through SMS, telephone, email, written request or by choosing the relevant option under the scheme application forms (applicable for new subscribers). A physical copy shall be provided to the unit holders free of cost on specific request.</p>
<p><b>Annual Report</b></p>	<p>The scheme wise annual report and abridged summary thereof shall be hosted on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and link for the same will be displayed prominently on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>). In case of Unit holders whose e-mail addresses are registered with the Mutual Fund, the AMC shall e-mail the annual report or an abridged summary to such unit holders. The Unit holders whose e-mail addresses are not registered with the Mutual Fund will have an option to opt-in to continue receiving physical copy of the scheme wise annual report or an abridged summary thereof.</p> <p>Mutual Fund / AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund (<a href="http://www.canararobeco.com">www.canararobeco.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Physical copies of Full annual report / abridged summary thereof shall also be available for inspection at all times at the registered office of the Canara Robeco Asset Management Company Ltd. Unit holders may request for a physical or electronic copy of the said report through SMS, telephone, email, written request or by choosing the relevant option under the scheme application forms (applicable for new subscribers). A physical copy shall be provided to the unit holders free of cost on specific request.</p>
<p><b>Segregated Portfolio Creation Process &amp; Procedure</b> (SEBI circular dated 28th December, 2018 and 7th November 2019)</p>	<p><b>DEFINITIONS</b> The term 'segregated portfolio' shall mean a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme. The term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.</p> <p><b>PROCESS &amp; PROCEDURE</b> AMC may create segregated portfolio in a mutual fund scheme subject to the following:</p> <ol style="list-style-type: none"> <li>Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under: <ol style="list-style-type: none"> <li>Downgrade of a debt or money market instrument to 'below investment grade', or</li> <li>Subsequent downgrades of the said instruments from 'below investment grade', or</li> <li>Similar such downgrades of a loan rating.</li> </ol> </li> <li>In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as detailed at paragraph C-1 and implemented at the ISIN level.</li> <li>SEBI vide its circular dated 7th November 2019 has also permitted creation of segregated portfolio of unrated debt or money market instruments by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments, subject to the following: <ol style="list-style-type: none"> <li>Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount. 'Actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio.</li> </ol> </li> </ol>



- b. AMC shall inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, AMC may segregate the portfolio of debt or money market instruments of the said issuer as per the procedure mentioned below.4. Creation of segregated portfolio shall be optional and at the discretion of the AMC. It will be created only if the Scheme Information Document (SID) of the scheme has provisions for segregated portfolio with adequate disclosures.

**Process for creation of segregated portfolio**

- a. AMC shall decide on creation of segregated portfolio on the day of credit event. Once an AMC decides to segregate portfolio, it shall
  - i. seek approval of trustees prior to creation of the segregated portfolio.
  - ii. immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. The mutual fund should also disclose that the segregation shall be subject to trustee approval. Additionally, the said press release shall be prominently disclosed on the website of the AMC.
  - iii. ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
- b. Once trustee approval is received by the AMC,
  - i. Segregated portfolio shall be effective from the day of credit event
  - ii. AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
  - iii. An e-mail or SMS should be sent to all unit holders of the concerned scheme.
  - iv. The NAV of both segregated and main portfolio shall be disclosed from the day of the credit event.
  - v. All existing investors in the scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.
  - vi. No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
- c. If the trustees do not approve the proposal to segregate portfolio, AMC shall issue **a press release immediately informing investors of the same.**

**Valuation and processing of subscriptions and redemptions**

- a. Notwithstanding the decision to segregate the debt and money market instrument, the valuation should take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.
- b. All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing circular on applicability of NAV as under:
  - i. Upon trustees' approval to create a segregated portfolio -
    - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
    - Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
  - ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

**Disclosure Requirements**

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

- a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- e. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
- f. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

**TER for the Segregated Portfolio**

- a. AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- b. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- c. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- d. The costs related to segregated portfolio shall in no case be charged to the main portfolio.

## Monitoring by Trustees

- a. In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:
  - i. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
  - ii. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
  - iii. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered/ written-off.
  - iv. The trustees shall monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.
- b. In order to avoid mis-use of segregated portfolio, trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

## Illustration of Segregated Portfolio:

For the purpose of illustration we are considering a portfolio of scheme with only growth plan with outstanding units of 10,000. One of the investments - 23700 units of 8.04% E Ltd NCD (MD 27/01/2022) valued at 91.5571 per unit suffered a credit event on 4th June 2019 as its ratings changed from A- to C. This security was marked down by 55% and is to be valued at 41.2007 per unit. The following workings illustrates the segregated portfolio creation and the effect on the NAV.

## Portfolio Date: 04-June-19

Downgrade Event Date: 04-June-19

Downgrade Security: 8.04% E Ltd NCD (MD 27/01/2022) from A- to C

Valuation Marked Down: 55%

No. of units outstanding in a scheme 10,000 units, amounting to (10,000\*1181.85) Rs.118.18 lakhs

## Portfolio before Segregated portfolio creation

Security	Rating	Type of the security	Qty	Price Per Unit	Market Value (in Lakhs)
7.14% A Ltd NCD (MD 09/12/2021)	CRISIL AAA	NCD	25,000	98.0144	24.5
8.02% B Ltd NCD (MD 22/05/2022)	CRISIL AAA	NCD	24,000	100.9817	24.24
8.53% C Ltd NCD Ser C (MD 03/07/20)	ICRA AA	NCD	21,300	98.3226	20.94
D Ltd CP (MD 27/02/2020)	CRISIL A1+	CP	25,000	94.9606	23.74
8.04% E Ltd NCD (MD 27/01/2022)	CARE C*	NCD	23,700	41.2007	9.76
Cash & Cash equivalent					15
Net Assets (in lakhs)					118.18
Unit capital (no. of units)					10,000.00
NAV per unit (Rs)					1,181.85

\*We have marked down the security (8.04% E Ltd NCD (MD 27/01/2022)) by 55% as it was downgraded to C from A-. Before marked down, the security was valued at Rs. 91.5571 per unit.

## Main Portfolio as of 04-06-2019 (after segregation)

Security	Rating	Type of the security	Qty	Price Per Unit	Market Value (in Lakhs)
7.14% A Ltd NCD (MD 09/12/2021)	CRISIL AAA	NCD	25,000	98.0144	24.5
8.02% B Ltd NCD (MD 22/05/2022)	CRISIL AAA	NCD	24,000	100.9817	24.24
8.53% C Ltd NCD Ser C (MD 03/07/20)	ICRA AA	NCD	21,300	98.3226	20.94
D Ltd CP (MD 27/02/2020)	CRISIL A1+	CP	25,000	94.9606	23.74
Cash & Cash equivalent					15
Net Assets (in lakhs)					108.42
Unit capital (no. of units)					10,000.00
NAV per unit (Rs)					1,084.20

Security 8.04% E Ltd NCD (MD 27/01/2022) was segregated into a separate portfolio.

**Segregated Portfolio as of 04-06-2019**

Security	Rating	Type of the security	Qty	Price Per Unit	Market Value (in Lakhs)
8.04% E Ltd NCD (MD 27/01/2022)	CARE C*	NCD	23,700	41.2007	9.76
Net Assets (in lakhs)					9.76
Unit capital (no. of units)					10,000.00
NAV per unit (Rs)					97.65

**Total Portfolio value after creation of segregated portfolio**

Total Portfolio	Main portfolio	Segregated portfolio	Total value (in lakhs)
No. of units	10,000	10,000	-
NAV per unit	1084.20	97.65	1181.85
Total value (in lakhs)	108.42	9.77	118.19

Investors are requested to note that the above provisions/guidelines for creation of segregated portfolio have been incorporated in the SID with a view to offer general understanding of the concept and only as a regulatory update. As on the date, CRMF/CRAMC have not invoked the aforesaid provision relating to segregated portfolio in any of its schemes. After updation of this SID, if any credit event occurs in one or more of its schemes, which in the opinion of CRAMC requires segregation of portfolio, then CRAMC/ CRMF would initiate steps to comply with the procedure prescribed under Regulation 18(15A) and any other applicable circulars/ guidelines issued by SEBI in this regard from time to time.

**Taxation Rates applicable for the FY 22-23**

The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
<b>Tax on Dividend/IDCW</b>	Taxed in the hands of unitholders at applicable rate under the provisions of the Income-tax Act, 1961 (Act)	Taxed in the hands of unitholders at the rate of 20% u/s 115A of the Act. (plus applicable surcharge and cess)
<b>Long Term Capital Gains:</b> (Held for a period of more than 36 Months)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and cess) (Refer Note 5)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and cess) (Refer Note 5)
<b>Short Term Capital Gains</b> (Held for a period of 36 months or less)	30% (plus applicable surcharge and cess) (Refer note 8)	30% (plus applicable surcharge and cess) (Refer note 8)

**Notes –**

- Canara Robeco Mutual Fund is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from income tax in accordance with the provisions of Section 10(23D) of the Act.
- Surcharge at the following rate to be levied in case of individual /HUF / noncorporate non-firm unit holders for equity oriented mutual fund:

	<table><tr><th>Income</th><th>Individual/ HUF / non-corporate non-firm unit holders*</th></tr><tr><td>Rs 50 lakh to 1 crore (including income under section 111A and 112A of the Act)</td><td>10%</td></tr><tr><td>Above Rs 1 crore upto Rs 2 crores (including income under section 111A and 112A of the Act)</td><td>15%</td></tr><tr><td>Above Rs 2 crores upto Rs 5 crores (excluding income under section 111A and 112A of the Act)</td><td>25%*</td></tr><tr><td>Above Rs 5 crores (excluding income under section 111A and 112A of the Act)</td><td>37%*</td></tr></table> <p>*As per the Finance Act 2020, the surcharge rate in case of capital gains arising on sale of equity shares, units of equity oriented mutual funds, etc. taxed under section 111A or section 112A or <b>income by way of Dividend/IDCW</b> in case of individual, HUF, AOP, BOI, AJP (both for resident and non-resident in India).</p> <p>3. Surcharge rates for Companies/ firm</p> <table><tr><th>Total Income</th><th>Rate of Surcharge for Domestic companies</th><th>Rate of Surcharge for Foreign Companies</th></tr><tr><td>Above Rs 1 crore upto Rs 10 crores</td><td>7%</td><td>2%</td></tr><tr><td>Above Rs 10 crores</td><td>12%</td><td>5%</td></tr></table> <p>*Surcharge rate shall be 10% in case resident companies opting taxation under section 115BAA and section 115BAB of the Act on any income earned. In case of firm with total income exceeding Rs 1 crore, surcharge rate shall be 12%.</p> <p>4. Health and Education cess @ 4% on aggregate of base tax and surcharge.</p> <p>5. With effect from 1 April 2018, as per section 112A of the Act, long-term capital gains, exceeding INR 100,000, arising from transfer of equity oriented mutual funds, shall be chargeable at the rate of 10% (plus applicable surcharge and cess).</p> <p>6. The Scheme will attract securities transaction tax (STT) at 0.001% on the redemption value.</p> <p>7. Withholding of Taxation by Mutual Fund will as per applicable withholding tax rate.</p> <p>8. Assuming investor falls into highest tax bracket</p> <p><b>For further details on taxation please refer to the clause on Taxation in the SAI</b></p>	Income	Individual/ HUF / non-corporate non-firm unit holders*	Rs 50 lakh to 1 crore (including income under section 111A and 112A of the Act)	10%	Above Rs 1 crore upto Rs 2 crores (including income under section 111A and 112A of the Act)	15%	Above Rs 2 crores upto Rs 5 crores (excluding income under section 111A and 112A of the Act)	25%*	Above Rs 5 crores (excluding income under section 111A and 112A of the Act)	37%*	Total Income	Rate of Surcharge for Domestic companies	Rate of Surcharge for Foreign Companies	Above Rs 1 crore upto Rs 10 crores	7%	2%	Above Rs 10 crores	12%	5%
Income	Individual/ HUF / non-corporate non-firm unit holders*																			
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Total Income	Rate of Surcharge for Domestic companies	Rate of Surcharge for Foreign Companies																		
Above Rs 1 crore upto Rs 10 crores	7%	2%																		
Above Rs 10 crores	12%	5%																		
Associate Transactions	Please refer to Statement of Additional Information (SAI).																			
Stamp duty	<p>Pursuant to SEBI letter no. SEBI/IMD/DF2/OW/P/2020/11099/1 dated 29th June, 2020 and various notifications issued by Department of Revenue, Ministry of Finance, Government of India on the Finance Act, 2019, the following points shall be applicable with effect from July 1, 2020:</p> <p>1. A stamp duty @0.005% of the transaction value would be levied on applicable mutual fund Purchase transactions including, Switch-in, SIP transactions and STP-in transactions in the units of Canara Robeco Mutual Fund. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment) to the unit holders would be reduced to that extent.</p> <p>2. The stamp duty so collected on behalf of the investors, by KFinTech (RTA), Depositories, Clearing Corporation, Stock Exchanges (for demat transactions) as the case may be, would be remitted to the state government or any other prescribed authorities, from time to time.</p> <p>3. The stamp duty deducted from the unit holders will be reflected in the statement of account issued thereafter.</p> <p>4. Redemption of investments will not attract any stamp duty.</p> <p>5. Duty is imposed on the value of units excluding other charges like service charge, AMC fee, GST, etc.</p>																			
Investor service	<p>Ms. Pallavi Singh Investor Relation Officer Canara Robeco Asset Management Co. Ltd. 4th Floor, Construction House, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai – 400 001 Tel No. (022) 6658 5000 Fax (022) 6658 5012/13 E-Mail :crmf@canararobeco.com</p>																			

### C. COMPUTATION OF NAV

The computation of NAV, valuation of securities / assets, accounting policies and standards would be in conformity with the SEBI (Mutual Funds) Regulations, 1996 and guidelines issued from time to time. The NAV per unit shall be calculated as follows:

$$\text{NAV (Rs.)} = \frac{(\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provisions})}{(\text{No. of Units outstanding under the Scheme})}$$

The price arrived shall be rounded off up to four decimals.

#### An Illustration:

Assume that the Market or Fair Value of Scheme's investments is Rs. 1,00,00,000; Current asset of the scheme is Rs. 25,00,000; Current Liabilities and Provisions is Rs. 15,00,000 and the No. of Units outstanding under the scheme are 5,00,000.

Thus, the NAV will be calculated as:

$$\text{NAV} = \frac{1,00,00,000 + 25,00,000 - 15,00,000}{5,00,000}$$

Therefore, the NAV of the scheme is Rs. 22.0000

### D. COMPUTATION OF SALE PRICE

Since the fund do not charge any Entry Load, the Purchase price or "Sale Price" is same as NAV of the fund disclosed on daily basis. Therefore, entry load, if any shall be charged as a percentage of Net Assets Value (NAV) for calculating Sale Price i.e. applicable Entry Load (if any) as a percentage of NAV will be added to NAV to calculate "Sale Price". In other words, the following formulae shall be used:

$$\text{SALE PRICE} = \text{Applicable NAV} \times (1 + \text{Entry Load, if any})$$

#### An Illustration:

An investor invests Rs. 20,000/- and the current NAV is Rs.20/-. The entry load levied by the scheme is Nil i.e.0%.

Therefore, Sale price at which the investor invests = Rs.20.00 \*(1 + 0%) = Rs.20.00.

### E. COMPUTATION OF REPURCHASE PRICE

For calculating the Repurchase Price, exit load charged to the scheme is subtracted i.e. applicable Exit Loads as a percentage of NAV will be subtracted from NAV to calculate Repurchase Price. The formula for calculation of Repurchase Price would be:

$$\text{REPURCHASE PRICE} = \text{Applicable NAV} \times (1 - \text{Exit Load, if any})$$

#### An Illustration:

An investor invests Rs. 20,000/- and the current NAV is Rs.20/-. The exit load levied by the scheme is 1.0% if redeemed/switched within 1 year from the date of allotment.

Therefore, the Repurchase Price will be = Rs.20.00 \*(1 – 1.0%) = Rs.19.80.

#### Notes:

1. It is assumed in the above illustration that the Investor redeems his investments within the applicable exit load period. No exit load will be levied after the completion of period of applicable exit load.
2. Different Schemes may have different exit load structures. Investors are requested to refer the Scheme documents / AMC website to know the latest exit load structures

#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes:

##### A. NEW FUND OFFER (NFO) EXPENSES

As this is an ongoing offer, there are no New Fund Offer Expenses.

##### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that the following percentage of the daily net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund [www.canararobeco.com](http://www.canararobeco.com). Any expenses beyond the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time

Expense Head	Regular Plan*
	% of daily Net Assets
Investment Management and Advisory Fees	Upto 2.00%**
Trustees fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and IDCW/dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.	
Goods and Service Tax on expenses other than investment and advisory fees	
Goods and Service Tax on brokerage and transaction cost	
Other Expenses^	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6)</b>	<b>Upto 2.00%#</b>
Additional expenses under regulation 52 (6A) (c)	Upto 0.05%
Additional expenses for gross new inflows from specified cities under Regulation 52 (6A) (b)	Upto 0.30%

^Any other expenses which are directly attributable to the Schemes, may be charged within the overall limits as specified in the Regulations, except those expenses which are specifically prohibited as per Regulations.

\*Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

\*\* Excluding GST

Fungibility of expenses: The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) shall also be incurred towards the same expense heads. However, as per SEBI circular dated 2nd February, 2018 incases of all schemes, wherein exit load is not levied / not applicable, the AMCs will not be eligible to charge the above mentioned additional expenses for such schemes.

The purpose of the above table is to assist the Investor in understanding the various costs and expenses that an Investor in the Scheme will bear directly or indirectly. The figures in the table above are estimates. The actual expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI (MF) Regulations.

#As per the Regulation 52, the investment management fee and total annual scheme recurring expenses chargeable to the Scheme are as under:-

- (i) On the first Rs. 500 crore of the daily net assets - 2.00%;
- (ii) On the next Rs. 250 crore of the daily net assets - 1.75%;
- (iii) On the next Rs. 1,250 crore of the daily net assets - 1.50%;
- (iv) On the next Rs. 3,000 crore of the daily net assets – 1.35%;
- (v) On the next Rs. 5,000 crore of the daily net assets – 1.25%;
- (vi) On the next Rs. 40,000 crores of the daily net assets - Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.
- (vii) On the balance of the assets - 0.80%;

- (a) **Additional Expenses under Regulation 52 (6A):** brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions;

In accordance with SEBI circular no. CIR/IMD/DF/24/2012 dated November 19, 2012, any payment towards brokerage and transaction cost, over and above the said 0.12% and 0.05% for cash market transactions and derivatives transactions respectively, may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations, 1996.

- (b) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI from time to time are at least -

- (i) 30 per cent of gross new inflows in the scheme, or;
- (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis;

The said additional expenses on account of inflows from beyond top 30 cities so charged shall be clawed back in the respective schemes, in case the said inflow is redeemed within a period of 1 year from the date of investment. The expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

As per SEBI circular dated 22nd Oct, 2018 additional TER can be charged based on inflows only from retail investors from B 30 cities. It will be based on inflows from retail investors (inflows of amount up to Rs. 2, 00,000/- per transaction, by individual investors shall be considered as inflows from “retail investor”) from B 30 cities, keeping all other conditions of SEBI Circular(s) on charging of additional TER of 30 bps unchanged. Thus, inflows from corporates and institutions from B 30 cities henceforth will not be considered for computing the inflows from B 30 cities for the purpose of additional TER of 30 basis points.

The additional commission for B 30 cities shall be paid as trail only.

### An illustration:

Assuming, an investor has invested Rs.10, 000/- in the scheme having total expense ratio of 2.00%. The scheme generated a CAGR return of 10% over one year. Therefore,

Investment Amount (Rs.) (A) = 10,000

Scheme Return (1Year) in CAGR (%) (B) = 10%

Return in One Year (Rs.) (C= (A)\*(1+B)) = 1,000

Total Expense Ratio (%) (D) = 2.00%

Impact of Total Expense Ratio (Rs.) (E=A\*D) = 200

Total Return to the investor (Rs.) (F=C-E) = 800

As mentioned in the illustration above, the schemes return to the investor is impacted by 2.00% due to the expense charged.



Please note that the above is an approximate illustration of the impact of expense ratio on the returns, where the Gross NAV has been simply reduced to the extent of the expenses. In reality, the actual impact would vary depending on the path of returns over the period of consideration. Expenses will be charged on daily net assets. These estimates have been made in good faith as per the information available to the Investment Manager based on past experience, but the total expenses shall not exceed the limits permitted by SEBI. Types of expenses charged shall be as per the SEBI (MF) Regulations. The purpose of the above illustration is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

**Goods and Service Tax (GST):**

GST shall be charged as follows:

- GST on investment and advisory fees shall be charged to the Scheme in addition to the maximum limit on TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
- GST on other than investment and advisory fees, if any, shall be borne by the Scheme within the maximum limit on TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
- GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under Regulation 52 of the SEBI (MF) Regulations.

The Fund will update the current expense ratios on its website ([www.Canararobeco.com](http://www.Canararobeco.com)) at least three working days prior to the effective date of the change. Additionally, the CRAMC will disclose the Total Expense Ratio (TER) of the Scheme on daily basis on the website of the Mutual Fund ([www.canararobeco.com](http://www.canararobeco.com)) and on the website of AMFI (<http://www.amfiindia.com>).

Provided that any increase or decrease in TER in a mutual fund scheme due to change in AUM and any decrease in TER in a mutual fund scheme due to various other regulatory requirements would not require issuance of any prior notice to the investors.

Further, any change in the base TER (i.e. TER excluding additional expenses provided in Regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (Mutual Funds) Regulations, 1996) and Goods & Services Tax on investment and advisory fees in comparison to previous base TER charged to the Scheme/Plan shall be communicated to investors of the Scheme/Plan through notice via email or SMS and will be uploaded on the CRMF website ([www.canararobeco.com](http://www.canararobeco.com)) at least three working days prior to effecting such change.

Provided that any decrease in TER in a mutual fund scheme due to various regulatory requirements, would not require issuance of any prior notice to the investors

**NOTE:**

The total expense ratio of the scheme is subject to change, based on the Regulations/Circulars issued by SEBI from time to time.

**Investor Education and Awareness initiatives:**

As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall annually set apart at least 2 basis points p.a. (i.e. 0.02% p.a.) on daily net assets of the Scheme within the limits of total expenses prescribed under Regulation 52 of SEBI (MF) Regulations for investor education and awareness initiatives undertaken by the Fund. The total expenses of the Scheme including the Investment Management and Advisory Fee shall not exceed the limits stated in Regulation 52 of the SEBI (MF) Regulations. Any expenditure in excess of the SEBI regulatory limits shall be borne by the AMC or by the Trustees or the Sponsor.

### C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.canararobeco.com](http://www.canararobeco.com)) or may call at (1800 209 2726) or your distributor.

Name of the Scheme	Applicable Load Structure
CANARA ROBECO OVERNIGHT FUND	Entry Load
	Nil
	Exit Load
	Nil

No exit load shall be charged on and units allotted on reinvestment of IDCW for existing as well as prospective investors.

The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and Income Distribution cum Capital Withdrawal Option or vice versa, no load will be charged by the scheme. For switches between the Plans i.e. between Regular and Direct Plan or vice versa, no load will be charged by the scheme.

Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing.

The distributors shall disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. For any change in load structure AMC will issue an addendum and display it on the website/- Investor Service Centers. The latest modification in the load structure whether by way of Exit Load will be stamped in the acknowledgment slip issued to the investor on submission of the Application Form and will also be disclosed in the Statement of Accounts issued after introduction of such load. Also, the AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of IDCW for existing as well as prospective investors.

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. At the time of changing the Load Structure following measures would be taken to avoid complaints from investors about investment in the schemes without knowing the loads:

- i. The addendum detailing the changes would be attached to Scheme Information Document and Key Information Document. The addendum will be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Documents already in stock.
- ii. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the Investor Service Centers and distributors / brokers office.
- iii. A public notice would be given in respect of such changes in one English daily newspapers having nationwide circulation as well as in a newspaper published in the language of region where the head office of the mutual fund is situated.
- vi. The introduction of the exit load along with the details may be stamped in the acknowledgment slip issued to the investor on submission of the application form and may also be disclosed in the statement of account issued after the introduction of such load.
- v. Any other measure which the AMC/Mutual Fund may feel necessary.

The investor is requested to check the prevailing load structure of the scheme before investing.

**Unitholder Transaction Expenses and Load**

The repurchase price of an open ended scheme is not lower than 95 per cent of the Net Asset Value

**D. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Not Applicable In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009.

**E. TRANSACTION CHARGES**

The AMC shall deduct the Transaction Charges on purchase / subscription of Rs. 10,000/- and above received from first time mutual fund investors and investor other than first time mutual fund investors through the distributor (who have opted to receive the transaction charges for the Scheme type) as under:

**First Time Mutual Fund Investor:**

Transaction charge of Rs 150/- for subscription of Rs. 10,000 and above will be deducted from the subscription amount and paid to the distributor of the first time investor. The balance of the subscription amount shall be invested.

**Investor other than First Time Mutual Fund Investor:**

Transaction charge of Rs.100/- per subscription of Rs 10,000 and above will be deducted from the subscription amount and paid to the distributor of the investor. The balance of the subscription amount shall be invested.

However, transaction charges in case of investments through Systematic Investment Plan (SIP) shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- or more. The transaction Charges shall be deducted in 3-4 installments.

**Transaction charges shall not be deducted for:**

- Purchases /subscriptions for an amount less than Rs. 10,000/-;
- Transaction other than purchases/ subscriptions relating to new inflows such as Switch/ STP/, etc.
- No transaction charges will be deducted for any purchase/subscription made directly with the Fund (i.e.not through any distributor).
- Transactions carried out through the stock exchange mode.

**V. RIGHTS OF UNITHOLDERS**

*Please refer to SAI for details*

**VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

1. During the last three years, neither SEBI nor any other Regulatory body has awarded any penalty under SEBI Act or Regulations and there is no enquiry or adjudication proceeding/s, that are in progress against the Sponsors or any company associated with the Sponsors in any capacity including the AMC, the Board of Trustees or any of the Directors or key personnel of the AMC under the SEBI Act or any other Regulations. In addition, no penalties have been awarded for any economic offences and violation of securities laws.
2. (a) The Mutual Fund is defending and / or filed cases in the Special Court constituted under the Special Court (Trial of Offences relating to transactions in Securities) Act, 1992 in respect of the claims arising out of scam related transactions. The Fund has taken necessary steps as legally advised.  
(b) A Writ Petition is pending before the Hon'ble Kolkata High Court, for direction to prohibit the Fund from converting the close ended Cantriple+ Scheme into open ended and for direction regarding payment of three times the original investment. Cases are also pending before various Consumer Forum claiming three times the investment in Cantriple+ Scheme. The cases are at various stages of hearing. The Fund has taken necessary steps as legally advised.  
(c) There are about 20 consumer cases (including appeals) filed by various parties against the Fund in respect of various schemes of the Fund, which are pending.  
(d) In spite of the Fund being a tax-exempt entity u/s 10(23 D) of the Income Tax Act, 1962, claims have been received from tax authorities on some of its investments in PTCs. The Fund has denied the said claims and taken necessary steps for defending the claims as legally advised. In respect of the cases mentioned above, the Fund / Investment Manager will abide by the final decision of the courts.
3. No criminal cases are pending against the Sponsors, any company associated with the Sponsors in any capacity, AMC, Board of Trustees, any of the Directors or key personnel. The Sponsors, Canara Bank, has over 3000 branches and ORIX Corporation Europe N. V. has several offices across the world. has several offices across the world. To the best of our knowledge and belief, no criminal cases which may affect the business of Mutual Fund are pending against the Sponsors or any company associated with the Sponsors in any capacity or any of the Directors or key personnel."

**IMPORTANT NOTICE**

**"Notwithstanding anything contained in the Scheme Information Document the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines there under shall be applicable."**

## Canara Robeco Asset Management Company Ltd.

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**Statutory Details:** Canara Robeco Mutual Fund (CRMF) has been set up as a Trust under the Indian Trusts Act, 1882. **Sponsors:** Canara Bank with Head Office at 112 J.C. Road, Bangalore; Orix Corporation Europe N. V. (formerly known as Robeco Groep N.V.) with Head office at Weena 850, 3014 DA Rotterdam, The Netherlands. **Investment Manager:** Canara Robeco Asset Management Co. Ltd. (CRAMC). **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the Schemes may go up or down depending on the factors and forces affecting the capital markets and money market. Past performance of the Sponsors/AMC/Mutual Fund do not guarantee future performance of the Schemes. **Canara Robeco Schemes are only the name of the scheme and does not in any manner indicate either the quality of the scheme, its future prospects or returns.** The Sponsors of the Fund are not responsible or liable for any loss or shortfall resulting from the operations of the Schemes of CRMF beyond the initial contribution of a sum of Rs. 10 lac towards the setting up of CRMF. Investor should read the offer Document for scheme specific risk factors and other details before investing.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**